

# THE BRUNSWICK TOWN CHARITABLE TRUST

England & Wales · Charity number 1012216

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 1992-07-01

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** The Regency Town House  
13 Brunswick Square  
Hove  
BN3 1EH

**Phone** 01273 206306

**Email** [nick@rth.org.uk](mailto:nick@rth.org.uk)

**Website** <http://www.rth.org.uk>

## Activities

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**Objects:** THE CHARITABLE OBJECTS SHALL MEAN THE PRESERVATION AND CONSERVATION FOR THE BENEFIT OF THE GENERAL PUBLIC THE HISTORICAL ARCHITECTURAL AND CONSTRUCTIONAL HERITAGE OF THE RELEVANT BUILDINGS AS AN EXAMPLE OF THE ARCHITECTURE AND DESIGN OF ITS PERIOD AND THE TECHNIQUES AND METHODS PROPERLY APPLICABLE TO THE PRESERVATION AND CONSERVATION OF SUCH RELEVANT BUILDING.

**Activities:** History, conservation and education, with a main focus on the Regency period and Brighton & Hove but with historical and geographical interests beyond these where appropriate.

## Classification

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- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Arts/culture/heritage/science, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Other Defined Groups, The General Public/mankind

## Geography

- **Area of benefit:** BRIGHTON AND HOVE
- Brighton And Hove

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£77,534	£80,752	-	-
2024-06-30	£62,500	£75,037	-	-
2023-06-30	£72,077	£86,087	-	-
2022-06-30	£153,395	£188,141	-	-
2021-06-30	£141,295	£85,454	-	-

## Trustees

Name	Role	Appointed
Colin Ian Hill Cross FRICS		2019-01-11
Dr Matthew Ewart Cheyne Morgan		2025-11-12
Dr Steven Paul Parissien		2025-12-15
SARAH GIBBINGS		

**THE BRUNSWICK TOWN CHARITABLE TRUST**

England & Wales - Charity number 1012216

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# Accounts

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Charity Registration No. 1012216

**THE BRUNSWICK TOWN CHARITABLE TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**



One Bell Lane  
Lewes  
East Sussex  
BN7 1JU

# THE BRUNSWICK TOWN CHARITABLE TRUST

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# THE BRUNSWICK TOWN CHARITABLE TRUST

## COMPANY INFORMATION

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<b>Trustees</b>	Ms S Gibbings C I Hill Cross Dr M E C Morgan  Dr S P Parissien	(Appointed 12 November 2025) (Appointed 15 December 2025)
<b>Charity number</b>	1012216	
<b>Principal address</b>	13 Brunswick Square Brighton East Sussex BN3 1EH	
<b>Independent examiner</b>	TC Group One Bell Lane Lewes East Sussex BN7 1JU	
<b>Bankers</b>	National Westminster Bank Plc 8 Pavilion Buildings Castle Square Brighton East Sussex BN1 1DP	

## THE BRUNSWICK TOWN CHARITABLE TRUST

### TRUSTEES' REPORT

*FOR THE YEAR ENDED 30 JUNE 2025*

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The trustees present their report and accounts for the year ended 30 June 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The main objectives of the charity are the raising of public and private funds to restore and maintain property of high architectural value in the Brunswick Square area of Hove, together with the provision of an operational educational centre focusing on early 19th century urban architecture and lifestyle. The charity's objectives are partly realised through the use of computer technology to acquire, analyse and disseminate historical information. There has been no change to these objectives in the year.

The trustees anticipate no significant changes to the nature of activities carried out in the foreseeable future.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Public benefit**

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

Throughout the year we delivered heritage-focused architectural events via our regular house tours and through a series of specialist presentations for visitors from the UK, Europe, the Americas, Australia, etc.

Our volunteer groups (events, theatre, costume, research, etc.) all worked on projects to develop their knowledge and skills and during the summer and autumn, they showcased their work, hosting very well received exhibitions and events.

During September, as ever, we delivered a wide variety of free events around the city to celebrate Heritage Open Days. These proved very popular and were well attended, and collectively they allowed us to deliver one of the larger national programmes. Furthermore, many of those who partnered with us to deliver events were quick to confirm their ongoing annual participation.

Further progress was also made with cataloguing the Joll Collection of silhouettes and an exhibition was staged of 18th and 19th century portraits in the autumn of 2024.

Complementing our heritage programmes, our 2024-25 arts programme drew in a significant number of visitors and introduced many of these to the Town House for the first time. This fertile cultural cross over, is extremely useful in recruiting new 'Friends' and increasing donations to our organisation and we are looking for ways to expand exhibition capacity.

The year saw eight exhibitions, three drama productions, three photoshoots, life drawing classes and numerous other events.

## THE BRUNSWICK TOWN CHARITABLE TRUST

### TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

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Amongst the highlights: an exhibition of work by Sky Arts featured artist Amy Dury; the hundreds of visitors to our Artists Open Houses exhibitions in May; multi-award-winning actor David Westhead's presentation of *Krapp's Last Tape*; The Writer's Mark production of *The Leonora Banquet*; the brilliant exhibition of wedding finery, *I said 'Yes' in this Dress*, originated, organised and presented by our volunteers; talks on Turner and Constable by our own trustees Dr Matthew Morgan; and the season-closing recital of *Christmas Carol* by Anthony Roberts.

We have again been able to offer the Town House free of charge to several local third-party users, including the B&H Women's History Group, who have gathered monthly, and the Friends of Brunswick Square and Terrace who meet twice annually.

We have continued our research and experimentation activities with Dr Marcus Winter at the University of Brighton. This collaboration saw us roll out a public test of an *A.I. Guide to the Drawing Rooms*, based on training texts by our own volunteer Research Group.

During the autumn of 2024 we were invited to assist the Blake Cottage Trust with the repair and improvement of Blake's Cottage in Felpham, West Sussex, which is due to open to the public in 2027 to mark the 200th anniversary of William Blake's death. In the spring of 2025, our prolonged support for the Skinners' Hall refurbishment project in the City of London ended, with the completion of repairs.

During the financial year, the Trust received grant and event income, which was employed to offset establishment and running costs. In addition to this, the Trust made use of funds secured by its trading company and income resulting from consultancy appointments focused on historic building analysis.

#### **Financial review**

The Statement of Financial Activities shows net expended resources of £3,218 (2024 - £12,537).

The charity has continued to fund a variety of projects and activities which accord with the stated objectives.

A large number of bookings were received for exhibition venue hire and for photography and videography location hire, producing a useful income stream for the trust. This is an area that we continue to actively promote.

Likewise, our expertise in historic building consultancy was also in demand and produced the majority of the trust's income for this year. We continue to develop this area of our activities.

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

#### **Reserves policy**

It is the policy of the trustees to maintain unrestricted funds, at a sufficient level to maintain a positive cash bank balance at all times and to ensure the prudent day-to-day financial management of the charity. Unrestricted funds were maintained at this level throughout the year.

It is also the policy of the trustees to review, on an annual basis, the nature and level of funds set aside, and to ensure that strategies are in place to enable such funds to be able to meet their purpose on an ongoing basis.

#### **Risk management policy**

The trustees have examined the major strategic, business and operational risks that the charity faces and confirm that systems are in place for regular reports to be produced so that the necessary steps can be taken to minimise these risks.

**THE BRUNSWICK TOWN CHARITABLE TRUST**

**TRUSTEES' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 30 JUNE 2025**

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**Structure, governance and management**

The charity is governed by its trust deed dated 3 June 1992 and is registered with the Charity Commission number 1012216. The charity has a wholly owned subsidiary, Adaptive Technologies Limited, which has a principal activity of development and maintenance of software.

The trustees who served during the year and up to the date of signature of the financial statements were:

N Bingham	(Resigned 30 November 2025)
Ms S Gibbings	
C I Hill Cross	
Dr M E C Morgan	(Appointed 12 November 2025)
Dr S P Parissien	(Appointed 15 December 2025)

**Recruitment and appointment of trustees**

Trustees are subject to statutory powers in relation to their appointment and retirement. They hold office for a period of three years and are eligible for re-appointment. The appointment or retirement of trustees is subject to the approval of Mr N Tyson (or the survivors of him).

The trustees' report was approved by the Board of Trustees.

*Sarah Gibbings*

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Ms S Gibbings

**Trustee**

Date: **7 March 2026**  
.....

**THE BRUNSWICK TOWN CHARITABLE TRUST**

**INDEPENDENT EXAMINER'S REPORT**

**TO THE TRUSTEES OF THE BRUNSWICK TOWN CHARITABLE TRUST**

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I report to the trustees on my examination of the financial statements of The Brunswick Town Charitable Trust (the charity) for the year ended 30 June 2025.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**David W Martin FCA**  
**TC Group**

One Bell Lane  
Lewes  
East Sussex  
BN7 1JU

Dated: 11 March 2026

THE BRUNSWICK TOWN CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
<b>Income from:</b>					
Donations and legacies	2	7,852	-	7,852	3,122
Charitable activities	3	69,682	-	69,682	59,378
<b>Total income</b>		77,534	-	77,534	62,500
<b>Expenditure on:</b>					
Raising funds	4	2,634	-	2,634	656
Charitable activities	5	78,118	-	78,118	74,381
<b>Total resources expended</b>		80,752	-	80,752	75,037
<b>Net expenditure for the year/ Net movement in funds</b>		(3,218)	-	(3,218)	(12,537)
Fund balances brought forward		86,488	250,000	336,488	349,025
<b>Fund balances carried forward</b>		83,270	250,000	333,270	336,488

The statement of financial activities includes all gains and losses recognised in the year.

THE BRUNSWICK TOWN CHARITABLE TRUST

BALANCE SHEET

AS AT 30 JUNE 2025

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		2025		2024	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	10		318,167		318,800
Investments	11		100		100
			<hr/>		<hr/>
			318,267		318,900
<b>Current assets</b>					
Debtors	12	14,460		16,570	
Cash at bank and in hand		2,785		6,000	
		<hr/>		<hr/>	
		17,245		22,570	
<b>Creditors: amounts falling due within one year</b>	13	(2,242)		(4,982)	
		<hr/>		<hr/>	
<b>Net current assets</b>			15,003		17,588
			<hr/>		<hr/>
<b>Total assets less current liabilities</b>			333,270		336,488
			<hr/> <hr/>		<hr/> <hr/>
<b>The funds of the charity</b>					
Restricted income funds	14	250,000		250,000	
Unrestricted funds	15	83,270		86,488	
		<hr/>		<hr/>	
			333,270		336,488
			<hr/> <hr/>		<hr/> <hr/>

The financial statements were approved by the trustees on 07 March 2026

*Sarah Gibbings*

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Ms S Gibbings

Trustee

# THE BRUNSWICK TOWN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

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### 1 Accounting policies

#### Charity information

The Brunswick Town Charitable Trust is an unincorporated charity governed by a trust deed dated 3 June 1992. The principal address is 13 Brunswick Square, Brighton, East Sussex BN3 1EH.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering these funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

#### 1.3 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# THE BRUNSWICK TOWN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

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### 1 Accounting policies

(Continued)

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised when receivable.

Grant income is recognised where there is entitlement, certainty of receipt and the amount can be recognised with sufficient reliability.

#### 1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly be attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support and governance costs are those costs that assist the work of the charity but do not directly represent charitable activities. These costs have been allocated to funds on a basis consistent with the use of the resources.

#### 1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	Not depreciated
Archive and artwork	Not depreciated
Computer equipment	33% straight line basis
Fixtures, fittings and equipment	25% reducing balance basis
Diana Joll Silhouette Collection	Not depreciated

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Heritage assets are recognised on the balance sheet and initially measured at cost when purchased or if donated, their valuation. Assets are subsequently stated at cost or valuation less accumulated depreciation and accumulated impairment losses. Fair values for donated assets are estimated by reference to market prices.

THE BRUNSWICK TOWN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

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**1 Accounting policies**

**(Continued)**

**1.6 Fixed asset investments**

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year.

**1.7 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.9 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

THE BRUNSWICK TOWN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

**2 Donations and legacies**

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	2,952	3,122
Grants receivable	4,900	-
	<u>7,852</u>	<u>3,122</u>
<b>Grants receivable for core activities</b>		
Other	4,900	-
	<u>4,900</u>	<u>-</u>

**3 Charitable activities**

	2025 £	2024 £
Ancillary trading income	33,770	20,388
Consultancy	35,912	38,990
	<u>69,682</u>	<u>59,378</u>

The above income all relates to unrestricted funds.

**4 Raising funds**

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<u>Fundraising and publicity</u>		
Staging fundraising events	2,634	656
	<u>2,634</u>	<u>656</u>

THE BRUNSWICK TOWN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

5 Expenditure on charitable activities

	Direct charitable expenditure 2025 £	Direct charitable expenditure 2024 £
<b>Direct costs</b>		
Depreciation and impairment	633	780
Building work and maintenance	6,144	5,976
Travel	410	628
Volunteers' expenses	482	1,443
Consultants' fees	52,472	51,760
Computer costs	2,649	2,157
Printing, postage and stationery	682	400
Insurance	6,491	6,159
Establishment costs	3,977	(2,319)
Sundry expenses	1,351	2,094
Equipment purchases and repairs	637	442
Event costs	-	2,425
	<u>75,928</u>	<u>71,945</u>
<b>Share of support and governance costs (see note 6)</b>		
Governance	2,190	2,436
	<u>78,118</u>	<u>74,381</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>78,118</u>	<u>74,381</u>

6 Support and governance costs allocated to activities

	2025 £	2024 £
Governance costs	<u>2,190</u>	<u>2,436</u>
<b>Analysed between:</b>		
Direct charitable expenditure	<u>2,190</u>	<u>2,436</u>

Governance costs include independent examination fees of £1,818 (2024 - £1,728)

**THE BRUNSWICK TOWN CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 30 JUNE 2025**

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**7 Trustees**

None of the trustees (or any persons connected with them) received any remuneration during the year.

**8 Employees**

The average monthly number of employees during the year was:

	<b>2025</b>	<b>2024</b>
	<b>Number</b>	<b>Number</b>
Total	-	-
	<u>          </u>	<u>          </u>

There were no employees whose annual remuneration was more than £60,000.

**9 Taxation**

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE BRUNSWICK TOWN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

10 Tangible fixed assets

	Land and buildings	Archive and artwork	Computer equipment	Fixtures, fittings and equipment	Diana Joll Silhouette Collection	Total
	£	£	£	£	£	£
<b>Cost</b>						
At 1 July 2024	49,217	17,431	7,230	9,640	250,000	333,518
At 30 June 2025	49,217	17,431	7,230	9,640	250,000	333,518
<b>Depreciation and impairment</b>						
At 1 July 2024	-	-	6,850	7,868	-	14,718
Depreciation charged in the year	-	-	190	443	-	633
At 30 June 2025	-	-	7,040	8,311	-	15,351
<b>Carrying amount</b>						
At 30 June 2025	49,217	17,431	190	1,329	250,000	318,167
At 30 June 2024	49,217	17,431	380	1,772	250,000	318,800

THE BRUNSWICK TOWN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

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11 Fixed asset investments

	<b>Unlisted investments £</b>
<b>Cost or valuation</b>	
At 1 July 2024 & 30 June 2025	100
	<hr/>
<b>Carrying amount</b>	
At 30 June 2025	100
	<hr/> <hr/>
At 30 June 2024	100
	<hr/> <hr/>

The investment represents 100% holding in Adaptive Technologies Limited, a wholly owned subsidiary with company registration number 03621786 registered in England and Wales.

12 Debtors

	<b>2025 £</b>	<b>2024 £</b>
<b>Amounts falling due within one year:</b>		
Amounts owed by subsidiary undertakings	10,645	8,617
Other debtors	3,815	7,953
	<hr/>	<hr/>
	14,460	16,570
	<hr/> <hr/>	<hr/> <hr/>

13 Creditors: amounts falling due within one year

	<b>2025 £</b>	<b>2024 £</b>
Other creditors	52	2,900
Accruals and deferred income	2,190	2,082
	<hr/>	<hr/>
	2,242	4,982
	<hr/> <hr/>	<hr/> <hr/>

**THE BRUNSWICK TOWN CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 30 JUNE 2025**

**14 Restricted funds**

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 July 2024	Incoming resources	Balance at 30 June 2025
	£	£	£
Diana Joll Silhouette Collection	250,000	-	250,000
	<u>250,000</u>	<u>-</u>	<u>250,000</u>
	<u><u>250,000</u></u>	<u><u>-</u></u>	<u><u>250,000</u></u>

**Diana Joll Silhouette Collection**

The collection has been donated to the trust. The value of this fund cannot be depleted below the Diana Joll Silhouette Collection asset value (included within fixed assets) unless the assets themselves are disposed from the charity.

**15 Unrestricted funds**

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2024	Incoming resources	Resources expended	At 30 June 2025
	£	£	£	£
General funds	86,488	77,534	(80,752)	83,270
	<u>86,488</u>	<u>77,534</u>	<u>(80,752)</u>	<u>83,270</u>
<b>Previous year:</b>	<b>At 1 July 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 30 June 2024</b>
	£	£	£	£
General funds	99,025	62,500	(75,037)	86,488
	<u>99,025</u>	<u>62,500</u>	<u>(75,037)</u>	<u>86,488</u>
	<u><u>99,025</u></u>	<u><u>62,500</u></u>	<u><u>(75,037)</u></u>	<u><u>86,488</u></u>

THE BRUNSWICK TOWN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

16 Analysis of net assets between funds

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	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 30 June 2025 are represented by:						
Tangible assets	318,167	-	318,167	318,800	-	318,800
Investments	100	-	100	100	-	100
Current assets/(liabilities)	15,003	-	15,003	17,588	-	17,588
	<u>333,270</u>	<u>-</u>	<u>333,270</u>	<u>336,488</u>	<u>-</u>	<u>336,488</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

**THE BRUNSWICK TOWN CHARITABLE TRUST**

England & Wales - Charity number 1012216

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# Accounts

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Charity Registration No. 1012216

**THE BRUNSWICK TOWN CHARITABLE TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2024**



One Bell Lane  
Lewes  
East Sussex  
BN7 1JU

# THE BRUNSWICK TOWN CHARITABLE TRUST

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## THE BRUNSWICK TOWN CHARITABLE TRUST

### COMPANY INFORMATION

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<b>Trustees</b>	N Bingham Ms S Gibbings C I Hill Cross
<b>Charity number</b>	1012216
<b>Principal address</b>	13 Brunswick Square Brighton East Sussex BN3 1EH
<b>Independent examiner</b>	TC Group One Bell Lane Lewes East Sussex BN7 1JU
<b>Bankers</b>	National Westminster Bank Plc 8 Pavilion Buildings Castle Square Brighton East Sussex BN1 1DP

## THE BRUNSWICK TOWN CHARITABLE TRUST

### TRUSTEES' REPORT

**FOR THE YEAR ENDED 30 JUNE 2024**

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The trustees present their report and accounts for the year ended 30 June 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The main objectives of the charity are the raising of public and private funds to restore and maintain property of high architectural value in the Brunswick Square area of Hove, together with the provision of an operational educational centre focusing on early 19th century urban architecture and lifestyle. The charity's objectives are partly realised through the use of computer technology to acquire, analyse and disseminate historical information. There has been no change to these objectives in the year.

The trustees anticipate no significant changes to the nature of activities carried out in the foreseeable future.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Public benefit**

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

As in previous years, we once again delivered numerous heritage-focused events for specialist groups including those from The University of Buckingham (MA in Historic Arts and Decorative Interiors), and the Open Palace Programme (endorsed by Historic Royal Palaces).

In addition, we enjoyed good attendance at our regular guided House Tours and Town Walks, and very high levels of interest in our varied programme of exhibitions/events - to facilitate these activities, we attracted additional volunteers to our Events Team and made the maximum use of the skilled volunteers who lead this important group.

In the year to end of June, the Town House hosted 27 weeks of exhibitions, 4 video shoots and 3 workshops and away days. On the strength of this, 24 weeks of exhibitions are already booked in for next year.

Amongst the highlights in this year's programme were:

'Just After' by University of Brighton MA Fine Art graduates - October 2023

'A House Safe for Tigers', a very successful local group show - November 2023

'Traces of Memory', Brighton MET College show - February 2024

'Out of Time' a large group show across both floors April 2024

'Hidden Places', a solo show by Graham Dean - April 2024

## THE BRUNSWICK TOWN CHARITABLE TRUST

### TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 30 JUNE 2024**

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'This is The Seventh Wave' by Dee Ferris and Judy Stevens - May 2024

'SHOALING' the 40th anniversary show for Red Herring Arts Group - May 2024

Further to work conducted between March and August 2023, we once again assembled a strong Heritage Open Days programme during September comprising some 50 free events staged across the city. At the Town House, we presented a number of events, including a very well-attended exhibition by our own research group.

Our Theatre group, Town House Voices, founded in 2022, developed and presented new work to great acclaim in September 2023; their most recent presentation being staged just a few weeks ago, in December 2024.

In addition to the activities set out above, work was ongoing throughout 2023-24 on a wide variety of other fronts, including:

Further progress being made cataloguing the Diana Joll Collection of portrait silhouette and updating our silhouette history website, [www.profilesofthepast.org.uk](http://www.profilesofthepast.org.uk)

The 'Brighton and Hove Womens' History Group' using our facilities for their monthly meetings.

Significant carpentry work being undertaken in our Basement Annex at 10 Brunswick Square.

Continued research collaboration with Dr Marcus Winter from the University of Brighton. This resulted in public testing and evaluation of a virtual reconstruction of the original decoration to our drawing room walls.

Our costume team adding greatly to our collection of replica period clothing. This was used by visitors for 'trying on' during open days and by our drama group for their presentations.

Our ties with the Brighton and Sussex Medico-Chirurgical Society being strengthened considerably and joint projects being planned.

Throughout the financial year, the Trust received income from funds secured via its trading company (ATL), event activities, and historic building consultancy work. This income was utilised to meet establishment overheads, general running costs, repairs and research and development activities.

#### **Financial review**

The Statement of Financial Activities shows net expended resources of £12,537 (2023 - £15,063).

The charity has continued to fund a variety of projects and activities which accord with the stated objectives.

The Trust's operations recovered well following the end of Covid restrictions. Fundraising activities such as tours, walks and exhibitions resumed and volunteers were able to return and complete their normal activities, such as the transcription of historic documentation and repair of the house.

A large number of bookings were received for exhibition venue hire and for photography and videography location hire, producing a useful income stream for the trust. This is an area that we continue to actively promote.

Likewise, our expertise in historic building consultancy was also in demand and produced the majority of the trust's income for this year. We continue to develop this area of our activities.

**THE BRUNSWICK TOWN CHARITABLE TRUST**

**TRUSTEES' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 30 JUNE 2024**

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After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

**Reserves policy**

It is the policy of the trustees to maintain unrestricted funds, at a sufficient level to maintain a positive cash bank balance at all times and to ensure the prudent day-to-day financial management of the charity. Unrestricted funds were maintained at this level throughout the year.

It is also the policy of the trustees to review, on an annual basis, the nature and level of funds set aside, and to ensure that strategies are in place to enable such funds to be able to meet their purpose on an ongoing basis.

**Risk management policy**

The trustees have examined the major strategic, business and operational risks that the charity faces and confirm that systems are in place for regular reports to be produced so that the necessary steps can be taken to minimise these risks.

**Structure, governance and management**

The charity is governed by its trust deed dated 3 June 1992 and is registered with the Charity Commission number 1012216. The charity has a wholly owned subsidiary, Adaptive Technologies Limited, which has a principal activity of development and maintenance of software.

The trustees who served during the year and up to the date of signature of the financial statements were:

N Bingham

Ms S Gibbings

Ms J Seddon

C I Hill Cross

(Resigned 15 April 2024)

**Recruitment and appointment of trustees**

Trustees are subject to statutory powers in relation to their appointment and retirement. They hold office for a period of three years and are eligible for re-appointment. The appointment or retirement of trustees is subject to the approval of Mr N Tyson (or the survivors of him).

The trustees' report was approved by the Board of Trustees.



Ms S Gibbings

Trustee

Date: 1/3/25

**THE BRUNSWICK TOWN CHARITABLE TRUST**

**INDEPENDENT EXAMINER'S REPORT**

**TO THE TRUSTEES OF THE BRUNSWICK TOWN CHARITABLE TRUST**

---

I report to the trustees on my examination of the financial statements of The Brunswick Town Charitable Trust (the charity) for the year ended 30 June 2024.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**David W Martin FCA**  
**TC Group**

One Bell Lane  
Lewes  
East Sussex  
BN7 1JU

Dated: 7 March 2025

THE BRUNSWICK TOWN CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
<b>Income from:</b>					
Donations and legacies	2	3,122	-	3,122	10,587
Charitable activities	3	59,378	-	59,378	61,490
<b>Total income</b>		62,500	-	62,500	72,077
<b>Expenditure on:</b>					
Raising funds	4	656	-	656	478
Charitable activities	5	74,381	-	74,381	86,662
<b>Total resources expended</b>		75,037	-	75,037	87,140
<b>Net expenditure for the year/ Net movement in funds</b>		(12,537)	-	(12,537)	(15,063)
Fund balances brought forward		99,025	250,000	349,025	364,088
<b>Fund balances carried forward</b>		86,488	250,000	336,488	349,025

The statement of financial activities includes all gains and losses recognised in the year.

**THE BRUNSWICK TOWN CHARITABLE TRUST**

**BALANCE SHEET**

**AS AT 30 JUNE 2024**

		2024		2023	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	10		318,800		318,595
Investments	11		100		100
			<u>318,900</u>		<u>318,695</u>
<b>Current assets</b>					
Debtors	12	16,570		4,071	
Cash at bank and in hand		6,000		28,987	
		<u>22,570</u>		<u>33,058</u>	
<b>Creditors: amounts falling due within one year</b>	13	(4,982)		(2,728)	
<b>Net current assets</b>			<u>17,588</u>		<u>30,330</u>
<b>Total assets less current liabilities</b>			<u>336,488</u>		<u>349,025</u>
<b>The funds of the charity</b>					
Restricted income funds	14		250,000		250,000
Unrestricted funds	15		86,488		99,025
			<u>336,488</u>		<u>349,025</u>

The financial statements were approved by the trustees on 01 March 2025



Ms S Gibbings  
Trustee

# THE BRUNSWICK TOWN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

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### 1 Accounting policies

#### Charity information

The Brunswick Town Charitable Trust is an unincorporated charity governed by a trust deed dated 3 June 1992. The principal address is 13 Brunswick Square, Brighton, East Sussex BN3 1EH.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering these funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

#### 1.3 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# THE BRUNSWICK TOWN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

---

### 1 Accounting policies

(Continued)

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised when receivable.

Grant income is recognised where there is entitlement, certainty of receipt and the amount can be recognised with sufficient reliability.

#### 1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly be attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support and governance costs are those costs that assist the work of the charity but do not directly represent charitable activities. These costs have been allocated to funds on a basis consistent with the use of the resources.

#### 1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	Not depreciated
Archive and artwork	Not depreciated
Computer equipment	33% straight line basis
Fixtures, fittings and equipment	25% reducing balance basis
Diana Joll Silhouette Collection	Not depreciated

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Heritage assets are recognised on the balance sheet and initially measured at cost when purchased or if donated, their valuation. Assets are subsequently stated at cost or valuation less accumulated depreciation and accumulated impairment losses. Fair values for donated assets are estimated by reference to market prices.

THE BRUNSWICK TOWN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

---

**1 Accounting policies**

**(Continued)**

**1.6 Fixed asset investments**

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year.

**1.7 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.9 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

THE BRUNSWICK TOWN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

**2 Donations and legacies**

	<b>Unrestricted funds 2024 £</b>	Unrestricted funds 2023 £
Donations and gifts	3,122	1,787
Grants receivable	-	8,800
	<u>3,122</u>	<u>10,587</u>
<b>Grants receivable for core activities</b>		
Other	-	8,800
	<u>-</u>	<u>8,800</u>

**3 Charitable activities**

	<b>2024 £</b>	<b>2023 £</b>
Ancillary trading income	20,388	17,284
Consultancy	38,990	44,206
	<u>59,378</u>	<u>61,490</u>

The above income all relates to unrestricted funds.

**4 Raising funds**

	<b>Unrestricted funds 2024 £</b>	Unrestricted funds 2023 £
<u>Fundraising and publicity</u>		
Staging fundraising events	656	478
	<u>656</u>	<u>478</u>

THE BRUNSWICK TOWN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

5 Expenditure on charitable activities

	Direct charitable expenditure 2024 £	Direct charitable expenditure 2023 £
<b>Direct costs</b>		
Depreciation and impairment	780	648
Building work and maintenance	5,976	9,817
Travel	628	2,009
Volunteers' expenses	1,443	1,149
Consultants' fees	51,760	55,172
Computer costs	2,157	1,717
Printing, postage and stationery	400	399
Insurance	6,159	5,635
Establishment costs	(2,319)	4,758
Sundry expenses	2,094	1,878
Equipment purchases and repairs	442	352
Enter ac918 in database	2,425	-
	<u>71,945</u>	<u>83,534</u>
<b>Share of support and governance costs (see note 6)</b>		
Governance	2,436	3,128
	<u>74,381</u>	<u>86,662</u>
<b>Analysis by fund</b>		
Unrestricted funds	74,381	85,609
Restricted funds	-	1,053
	<u>74,381</u>	<u>86,662</u>

6 Support and governance costs allocated to activities

	2024 £	2023 £
Governance costs	2,436	3,128
	<u>2,436</u>	<u>3,128</u>
<b>Analysed between:</b>		
Direct charitable expenditure	2,436	3,128
	<u>2,436</u>	<u>3,128</u>

Governance costs include independent examination fees of £1,728 (2023 - £1,990)

**THE BRUNSWICK TOWN CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 30 JUNE 2024**

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**7 Trustees**

None of the trustees (or any persons connected with them) received any remuneration during the year.

**8 Employees**

The average monthly number of employees during the year was:

	<b>2024</b>	<b>2023</b>
	<b>Number</b>	<b>Number</b>
Total	-	-
	<u>          </u>	<u>          </u>

There were no employees whose annual remuneration was more than £60,000.

**9 Taxation**

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE BRUNSWICK TOWN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

10 Tangible fixed assets

	Land and buildings	Archive and artwork	Computer equipment	Fixtures, fittings and equipment	Diana Joll Silhouette Collection	Total
	£	£	£	£	£	£
<b>Cost</b>						
At 1 July 2023	49,217	17,431	6,660	9,225	250,000	332,533
Additions	-	-	570	415	-	985
At 30 June 2024	49,217	17,431	7,230	9,640	250,000	333,518
<b>Depreciation and impairment</b>						
At 1 July 2023	-	-	6,660	7,278	-	13,938
Depreciation charged in the year	-	-	190	590	-	780
At 30 June 2024	-	-	6,850	7,868	-	14,718
<b>Carrying amount</b>						
At 30 June 2024	49,217	17,431	380	1,772	250,000	318,800
At 30 June 2023	49,217	17,431	-	1,947	250,000	318,595

THE BRUNSWICK TOWN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

**11 Fixed asset investments**

	<b>Unlisted investments £</b>
<b>Cost or valuation</b>	
At 1 July 2023 & 30 June 2024	100
	<u>          </u>
<b>Carrying amount</b>	
At 30 June 2024	100
	<u>          </u>
At 30 June 2023	100
	<u>          </u>

The investment represents 100% holding in Adaptive Technologies Limited, a wholly owned subsidiary with company registration number 03621786 registered in England and Wales.

**12 Debtors**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Amounts owed by subsidiary undertakings	8,617	3,258
Other debtors	7,953	813
	<u>          </u>	<u>          </u>
	16,570	4,071
	<u>          </u>	<u>          </u>

**13 Creditors: amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other creditors	2,900	1,000
Accruals and deferred income	2,082	1,728
	<u>          </u>	<u>          </u>
	4,982	2,728
	<u>          </u>	<u>          </u>

**THE BRUNSWICK TOWN CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 30 JUNE 2024**

**14 Restricted funds**

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 July 2023	Incoming resources	Balance at 30 June 2024
	£	£	£
Diana Joll Silhouette Collection	250,000	-	250,000
	<u>250,000</u>	<u>-</u>	<u>250,000</u>
	<u><u>250,000</u></u>	<u><u>-</u></u>	<u><u>250,000</u></u>

**Diana Joll Silhouette Collection**

The collection has been donated to the trust. The value of this fund cannot be depleted below the Diana Joll Silhouette Collection asset value (included within fixed assets) unless the assets themselves are disposed from the charity.

**15 Unrestricted funds**

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2023	Incoming resources	Resources expended	At 30 June 2024
	£	£	£	£
General funds	99,025	62,500	(75,037)	86,488
	<u>99,025</u>	<u>62,500</u>	<u>(75,037)</u>	<u>86,488</u>
<b>Previous year:</b>	<b>At 1 July 2022</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 30 June 2023</b>
	£	£	£	£
General funds	113,035	72,077	(86,087)	99,025
	<u>113,035</u>	<u>72,077</u>	<u>(86,087)</u>	<u>99,025</u>
	<u><u>113,035</u></u>	<u><u>72,077</u></u>	<u><u>(86,087)</u></u>	<u><u>99,025</u></u>

THE BRUNSWICK TOWN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

16 Analysis of net assets between funds

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	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 30 June 2024 are represented by:						
Tangible assets	318,800	-	318,800	68,595	250,000	318,595
Investments	100	-	100	100	-	100
Current assets/(liabilities)	17,588	-	17,588	30,330	-	30,330
	<u>336,488</u>	<u>-</u>	<u>336,488</u>	<u>99,025</u>	<u>250,000</u>	<u>349,025</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

**THE BRUNSWICK TOWN CHARITABLE TRUST**

England & Wales - Charity number 1012216

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# Accounts

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Charity registration number 1012216

**THE BRUNSWICK TOWN CHARITABLE TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

# THE BRUNSWICK TOWN CHARITABLE TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Dr N Bingham Ms S Gibbings Ms J Seddon Mr C I Hill Cross
<b>Charity number</b>	1012216
<b>Principal address</b>	13 Brunswick Square Brighton & Hove East Sussex BN3 1EH
<b>Independent examiner</b>	Knill James LLP One Bell Lane Lewes East Sussex BN7 1JU
<b>Bankers</b>	National Westminster Bank Plc 8 Pavilion Buildings Castle Square Brighton East Sussex BN1 1DP

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# THE BRUNSWICK TOWN CHARITABLE TRUST

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# THE BRUNSWICK TOWN CHARITABLE TRUST

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 30 JUNE 2023**

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The trustees present their report and accounts for the year ended 30 June 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

The main objectives of the charity are the raising of public and private funds to restore and maintain property of high architectural value in the Brunswick Square area of Hove, together with the provision of an operational educational centre focusing on early 19th century urban architecture and lifestyle. The charity's objectives are partly realised through the use of computer technology to acquire, analyse and disseminate historical information. There has been no change to these objectives in the year.

The trustees anticipate no significant changes to the nature of activities carried out in the foreseeable future.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Public benefit**

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

This annual period proved to be largely free of the concerns and challenges associated with the COVID-19 pandemic. We nevertheless arranged for our volunteer groups (events, theatre, and costume teams, etc.) to attend on different days of the week to minimise health risks.

Throughout the financial year we delivered numerous heritage-focused events for specialist groups including those from The University of Buckingham (MA in Historic Arts and Decorative Interiors), the Open Palace Programme (endorsed by Historic Royal Palaces) and the U3A. In addition to this, we enjoyed good attendance at our regular guided House Tours and Town Walks, and also at our varied programme of exhibitions/events.

Amongst the highlights in this year's programme of over 20 shows were:

The Royal College of Art Alumni Exhibition, organised by Emily Stevens in July  
The Photo Fringe Exhibitions held in October, featuring, The Pears and Tripod Group,  
Tolly Robinson & Elissa Jane Diver, William Morgan, and Tom Lee.  
The Artists Open Houses Exhibition in May, featuring Emily Stevens and others.

As has been our practice for some 28 years, during September we worked to deliver a wide variety of free events around the city to celebrate Heritage Open Days. Although still rebuilding after the Covid crisis, the English Heritage coordinating team were able to generate significant press coverage for this nationwide event and here in Brighton & Hove our activities were very well received and attended.

Our theatre group, Town House Voices was founded in the spring of 2022 and worked through the summer to develop a promenade piece entitled, What if Walls could Speak? This was delivered to great acclaim in mid-September. The group has subsequently gone on to develop exciting new shows.

In addition to the activities set out above, work was ongoing on a wide variety of other fronts:

Further progress was made with cataloguing the Joll Collection of silhouettes. Silhouette collectors and experts were generous with their knowledge, visiting the Town House for days at a time to provide context and commentary around items in the collection.

# THE BRUNSWICK TOWN CHARITABLE TRUST

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2023

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The B&H Women's' History Group used our facilities for their monthly meetings, as did the Friends of Brunswick Square and Terrace for their periodic meetings.

Electrical upgrade work was completed in our Basement Annex at 10 Brunswick Square.

We continued our research collaboration with Dr Marcus Winter at the University of Brighton. Together we are exploring the use of machine learning in storytelling. This led to an interactive presentation that we demonstrated in September 2022, which saw visitors use gestures to control an avatar to 'paint' Regency-period decorative designs onto our drawing room walls.

Our other university collaboration this year saw us in the role of cultural heritage supervisors to PhD student Anna Edmonds. Her research centred around the use of locative ambisonic audio as a tool for storytelling. This was demonstrated to the public as a 'history walk' in and around the in the precincts of Brunswick Square.

As we approached year-end the generous support of staff at the Royal Collection Trust enabled our volunteers, to visit the exhibition 'Style & Society: Dressing the Georgians' at The Queen's Gallery, Buckingham Palace. This was a particularly valuable experience for our costume group.

Throughout the financial year, the Trust received grant and event income, which was employed to offset establishment and running costs. In addition to this, the Trust made use of funds secured by its trading company and income resulting from consultancy appointments focused on historic building analysis. This last source of income validating the decision made during the pandemic to widen the sources of Trust income.

#### **Finance**

Some grant funding was received in the year. We also had a busy programme of venue hire and historic building consultancy, both of which generated an encouraging level of income. The trust also benefitted from numerous donations, for which the trustees are extremely grateful.

#### **Financial review**

The Statement of Financial Activities shows net expended resources of £15,063 (2022 - £34,746).

The charity has continued to fund a variety of projects and activities which accord with the stated objectives.

The Trust's operations recovered well following the end of Covid restrictions. Fundraising activities such as tours, walks and exhibitions resumed and volunteers were able to return and complete their normal activities, such as the transcription of historic documentation and repair of the house.

A large number of bookings were received for exhibition venue hire and for photography and videography location hire, producing a useful income stream for the trust. This is an area that we continue to actively promote.

Likewise, our expertise in historic building consultancy was also in demand and produced the majority of the trust's income for this year. We continue to develop this area of our activities.

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

#### **Reserves policy**

It is the policy of the trustees to maintain unrestricted funds, at a sufficient level to maintain a positive cash bank balance at all times and to ensure the prudent day-to-day financial management of the charity. Unrestricted funds were maintained at this level throughout the year.

It is also the policy of the trustees to review, on an annual basis, the nature and level of funds set aside, and to ensure that strategies are in place to enable such funds to be able to meet their purpose on an ongoing basis.

# THE BRUNSWICK TOWN CHARITABLE TRUST

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 30 JUNE 2023*

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### **Risk management policy**

The trustees have examined the major strategic, business and operational risks that the charity faces and confirm that systems are in place for regular reports to be produced so that the necessary steps can be taken to minimise these risks.

### **Structure, governance and management**

The charity is governed by its trust deed dated 3 June 1992 and is registered with the Charity Commission number 1012216. The charity has a wholly owned subsidiary, Adaptive Technologies Limited, which has a principal activity of development and maintenance of software.

The trustees who served during the year and up to the date of signature of the financial statements were:

Dr N Bingham

Ms S Gibbings

Ms J Seddon

Mr C I Hill Cross

### **Recruitment and appointment of trustees**

Trustees are subject to statutory powers in relation to their appointment and retirement. They hold office for a period of three years and are eligible for re-appointment. The appointment or retirement of trustees is subject to the approval of Mr N Tyson (or the survivors of him).

The trustees' report was approved by the Board of Trustees.

Ms S Gibbings

**Trustee**

4 March 2024

# THE BRUNSWICK TOWN CHARITABLE TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE BRUNSWICK TOWN CHARITABLE TRUST

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I report to the trustees on my examination of the financial statements of The Brunswick Town Charitable Trust (the charity) for the year ended 30 June 2023.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**David W Martin FCA**  
**Knill James LLP**

One Bell Lane  
Lewes  
East Sussex  
BN7 1JU

Dated: 11 March 2024

# THE BRUNSWICK TOWN CHARITABLE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
<b>Income from:</b>					
Donations and legacies	2	10,587	-	10,587	5,350
Charitable activities	3	61,490	-	61,490	148,045
<b>Total income</b>		<u>72,077</u>	<u>-</u>	<u>72,077</u>	<u>153,395</u>
<b>Expenditure on:</b>					
Raising funds	4	478	-	478	913
Charitable activities	5	85,609	1,053	86,662	187,228
<b>Total resources expended</b>		<u>86,087</u>	<u>1,053</u>	<u>87,140</u>	<u>188,141</u>
<b>Net expenditure for the year/ Net movement in funds</b>		(14,010)	(1,053)	(15,063)	(34,746)
Fund balances brought forward		<u>113,035</u>	<u>251,053</u>	<u>364,088</u>	<u>398,833</u>
<b>Fund balances carried forward</b>		<u><u>99,025</u></u>	<u><u>250,000</u></u>	<u><u>349,025</u></u>	<u><u>364,087</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

# THE BRUNSWICK TOWN CHARITABLE TRUST

## BALANCE SHEET

AS AT 30 JUNE 2023

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		2023		2022	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	10		318,595		317,765
Investments	11		100		100
			<u>318,695</u>		<u>317,865</u>
<b>Current assets</b>					
Debtors	12	4,071		4,570	
Cash at bank and in hand		28,987		46,354	
		<u>33,058</u>		<u>50,924</u>	
<b>Creditors: amounts falling due within one year</b>	13	2,728		4,702	
		<u>2,728</u>		<u>4,702</u>	
Net current assets			30,330		46,222
<b>Total assets less current liabilities</b>			<u>349,025</u>		<u>364,087</u>
<b>The funds of the charity</b>					
Restricted income funds	14		250,000		251,052
Unrestricted funds			99,025		113,035
			<u>349,025</u>		<u>364,087</u>

The financial statements were approved by the trustees on 4 March 2024

Ms S Gibbings  
Trustee

# THE BRUNSWICK TOWN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 30 JUNE 2023**

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### 1 Accounting policies

#### Charity information

The Brunswick Town Charitable Trust is an unincorporated charity governed by a trust deed dated 3 June 1992. The principal address is 13 Brunswick Square, Brighton, East Sussex BN3 1EH.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering these funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

#### 1.3 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised when receivable.

Grant income is recognised where there is entitlement, certainty of receipt and the amount can be recognised with sufficient reliability.

# THE BRUNSWICK TOWN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

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### 1 Accounting policies

(Continued)

#### 1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly be attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support and governance costs are those costs that assist the work of the charity but do not directly represent charitable activities. These costs have been allocated to funds on a basis consistent with the use of the resources.

#### 1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	Not depreciated
Archive and artwork	Not depreciated
Computer equipment	33% straight line basis
Fixtures, fittings and equipment	25% reducing balance basis
Diana Joll Silhouette Collection	Not depreciated

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Heritage assets are recognised on the balance sheet and initially measured at cost when purchased or if donated, their valuation. Assets are subsequently stated at cost or valuation less accumulated depreciation and accumulated impairment losses. Fair values for donated assets are estimated by reference to market prices.

#### 1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

# THE BRUNSWICK TOWN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

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### 1 Accounting policies

(Continued)

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

# THE BRUNSWICK TOWN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

### 2 Donations and legacies

	<b>Unrestricted funds 2023 £</b>	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	1,787	5,278	-	5,278
Grants receivable	8,800	-	-	-
Other	-	-	72	72
	<u>10,587</u>	<u>5,278</u>	<u>72</u>	<u>5,350</u>
<b>Grants receivable for core activities</b>				
Other	8,800	-	-	-
	<u>8,800</u>	<u>-</u>	<u>-</u>	<u>-</u>

### 3 Charitable activities

	<b>2023 £</b>	<b>2022 £</b>
Ancillary trading income	17,284	27,422
Consultancy	44,206	120,623
	<u>61,490</u>	<u>148,045</u>

The above income all relates to unrestricted funds.

### 4 Raising funds

	<b>Unrestricted funds 2023 £</b>	Unrestricted funds 2022 £
<u>Fundraising and publicity</u>		
Staging fundraising events	478	913
	<u>478</u>	<u>913</u>

# THE BRUNSWICK TOWN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

### 5 Expenditure on charitable activities

	Direct charitable expenditure 2023 £	Direct charitable expenditure 2022 £
<b>Direct costs</b>		
Depreciation and impairment	648	374
Building work and maintenance	9,817	20,718
Travel and accommodation	2,009	3,366
Volunteers' expenses	1,149	1,793
Consultants' fees	55,172	146,093
Computer costs	1,717	1,775
Printing, postage and stationery	399	123
Insurance	5,635	5,190
Establishment costs	4,758	4,301
Bank charges	-	54
Sundry expenses	1,878	1,893
Equipment purchases and repairs	352	-
	<u>83,534</u>	<u>185,680</u>
<b>Share of support and governance costs (see note 6)</b>		
Governance	3,128	1,548
	<u>86,662</u>	<u>187,228</u>
<b>Analysis by fund</b>		
Unrestricted funds	85,609	186,796
Restricted funds	1,053	432
	<u>86,662</u>	<u>187,228</u>

### 6 Support and governance costs allocated to activities

	2023 £	2022 £
Governance costs	3,128	1,548
	<u>3,128</u>	<u>1,548</u>
<b>Analysed between:</b>		
Direct charitable expenditure	3,128	1,548
	<u>3,128</u>	<u>1,548</u>

Governance costs include independent examination fees of £1,990 (2022 - £1,308)

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

# THE BRUNSWICK TOWN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 30 JUNE 2023*

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### 8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-
	<u>          </u>	<u>          </u>

There were no employees whose annual remuneration was more than £60,000.

### 9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# THE BRUNSWICK TOWN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

### 10 Tangible fixed assets

	Land and buildings	Archive and artwork	Computer equipment	Fixtures, fittings and equipment	Diana Joll Silhouette Collection	Total
	£	£	£	£	£	£
<b>Cost</b>						
At 1 July 2022	49,217	17,431	6,660	7,747	250,000	331,055
Additions	-	-	-	1,478	-	1,478
At 30 June 2023	49,217	17,431	6,660	9,225	250,000	332,533
<b>Depreciation and impairment</b>						
At 1 July 2022	-	-	6,660	6,630	-	13,290
Depreciation charged in the year	-	-	-	648	-	648
At 30 June 2023	-	-	6,660	7,278	-	13,938
<b>Carrying amount</b>						
At 30 June 2023	49,217	17,431	-	1,947	250,000	318,595
At 30 June 2022	49,217	17,431	-	1,117	250,000	317,765

# THE BRUNSWICK TOWN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

### 11 Fixed asset investments

	Unlisted investments £
<b>Cost or valuation</b>	
At 1 July 2022 & 30 June 2023	100
	<u>          </u>
<b>Carrying amount</b>	
At 30 June 2023	100
	<u>          </u>
At 30 June 2022	100
	<u>          </u>

The investment represents 100% holding in Adaptive Technologies Limited, a wholly owned subsidiary with company registration number 03621786 registered in England and Wales.

### 12 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Amounts owed by subsidiary undertakings	3,258	3,258
Other debtors	813	1,312
	<u>          </u>	<u>          </u>
	4,071	4,570
	<u>          </u>	<u>          </u>

### 13 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	1,000	3,154
Accruals and deferred income	1,728	1,548
	<u>          </u>	<u>          </u>
	2,728	4,702
	<u>          </u>	<u>          </u>

# THE BRUNSWICK TOWN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2023

#### 14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 July 2022 £	Resources expended £	Balance at 30 June 2023 £
Heritage Emergency Fund	153	(153)	-
Diana Joll Silhouette Collection	250,900	(900)	250,000
	<u>251,053</u>	<u>(1,053)</u>	<u>250,000</u>

#### *Heritage Emergency Fund*

The purpose of the grant is to support the organisation during lockdown. It paid for these things:

- Essential staff costs to safeguard our organisation
- Site security
- Maintaining climatic conditions for collections
- IT to support homeworking, website, volunteers, community & customers

#### **Diana Joll Silhouette Collection**

The collection has been donated to the trust. The value of this fund cannot be depleted below the Diana Joll Silhouette Collection asset value (included within fixed assets) unless the assets themselves are disposed from the charity.

#### 15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2022 £	Incoming resources £	Resources expended £	At 30 June 2023 £
General funds	113,035	72,077	(86,087)	99,025
	<u>113,035</u>	<u>72,077</u>	<u>(86,087)</u>	<u>99,025</u>
<b>Previous year:</b>	<b>At 1 July 2021</b>	<b>Incoming</b>	<b>Resources</b>	<b>At 30 June</b>
	£	resources	expended	2022
	£	£	£	£
General funds	147,421	153,323	(187,709)	113,035
	<u>147,421</u>	<u>153,323</u>	<u>(187,709)</u>	<u>113,035</u>

# THE BRUNSWICK TOWN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

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### 16 Analysis of net assets between funds

	<b>Unrestricted funds 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Total 2023 £</b>	<b>Unrestricted funds 2022 £</b>	<b>Restricted funds 2022 £</b>	<b>Total 2022 £</b>
Fund balances at 30 June 2023 are represented by:						
Tangible assets	68,595	250,000	318,595	67,765	250,000	317,765
Investments	100	-	100	100	-	100
Current assets/(liabilities)	30,330	-	30,330	45,169	1,053	46,222
	<u>99,025</u>	<u>250,000</u>	<u>349,025</u>	<u>113,034</u>	<u>251,053</u>	<u>364,087</u>

### 17 Related party transactions

There were no disclosable related party transactions during the year (2022 - £1,520).

**THE BRUNSWICK TOWN CHARITABLE TRUST**

England & Wales - Charity number 1012216

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# Accounts

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Charity registration number 1012216

**THE BRUNSWICK TOWN CHARITABLE TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2022**  
**PAGES FOR FILING WITH REGISTRAR**

# THE BRUNSWICK TOWN CHARITABLE TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Dr N Bingham Ms S Gibbings Ms J Seddon Mr C I Hill Cross
<b>Charity number</b>	1012216
<b>Principal address</b>	13 Brunswick Square Brighton East Sussex BN3 1EH
<b>Independent examiner</b>	Knill James LLP One Bell Lane Lewes East Sussex BN7 1JU
<b>Bankers</b>	National Westminster Bank Plc 8 Pavilion Buildings Castle Square Brighton East Sussex BN1 1DP

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# THE BRUNSWICK TOWN CHARITABLE TRUST

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# THE BRUNSWICK TOWN CHARITABLE TRUST

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 30 JUNE 2022**

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The trustees present their report and accounts for the year ended 30 June 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

The main objectives of the charity are the raising of public and private funds to restore and maintain property of high architectural value in the Brunswick Square area of Hove, together with the provision of an operational educational centre focusing on early 19th century urban architecture and lifestyle. The charity's objectives are partly realised through the use of computer technology to acquire, analyse and disseminate historical information. There has been no change to these objectives in the year.

The trustees anticipate no significant changes to the nature of activities carried out in the foreseeable future.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

As the UK emerged from 15 months of Covid lockdowns and restrictions we were extremely busy with, exhibitions, events, burgeoning volunteer activities and consultancy work.

Continuing our strategy of diversifying our income, our consultancy business saw us providing valuable services to owners of historic buildings in the West Country and in the City of London. This generated much-needed income and greatly expanded our experience and knowledge of historic buildings.

The Regency Town House hosted twelve art exhibitions during the year, as well as numerous photoshoots and video shoots. We re-opened in time to coordinate a limited, post-Covid edition of Heritage Open Days in September and to deliver our regular seasonal programme of tours, talks and walks on the subject of Regency history and architecture.

Our volunteers returned eager to engage in new activities. They presented a summer Festival of Art, Craft and History; completed the writing, production and publication of a book of ghost stories: 'Curious Tales of the Regency Terraces'; presented a drama around the life and times of Percy Bysshe Shelley and began rehearsals for a promenade drama to be presented in the autumn.

The Regency Town House provided a regular venue for meetings of Brighton & Hove Women's History Group and hosted a celebration of Sussex Nightstop's own team of dedicated volunteers. Our Artist in Residence was finally able to show the fruits of her work, albeit in the ornate setting of Firlie Place and, later, The Royal Pavilion.

On the academic front, we welcomed a student placement within our sewing and costume group; continued to supervise a PhD student researching the use of ambisonics in storytelling; and joined the University of Brighton's, Community University Partnership Programme to explore the use of machine learning for audience engagement.

Our volunteers continued to transcribe historic records relating to our city and we re-started development of our new website that will bring all our research, collections and activities together in a single online location. A wi-fi relay was installed to extend coverage of the Town House LAN to the Basement Annexe at number 10.

Work continued to catalogue the silhouette collection and we benefitted from dedicated collectors who generously gave their time to add expert narrative and context to areas of the collection.

# THE BRUNSWICK TOWN CHARITABLE TRUST

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 30 JUNE 2022**

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Looking back, the trustees are grateful to the Heritage Emergency fund, Culture Recovery Fund, ArtFund and Business Support Grant Fund. Their support throughout the pandemic, combined with the efforts of our consultants and volunteers, has enabled us to reopen and renew our offering to the public as we put behind us the confines of recent times.

### **Finance**

While no grant funding was received in this year, we had a busy programme of venue hire and historic building consultancy, both of which generated an encouraging level of income. The trust also benefitted from numerous donations, for which the trustees are extremely grateful.

### **Financial review**

The Statement of Financial Activities shows net expended resources of £34,746 (2021 incoming resources - £55,841).

The charity has continued to fund a variety of projects and activities which accord with the stated objectives.

The Trust's operations recovered well following the end of Covid restrictions. Fundraising activities such as tours, walks and exhibitions resumed and volunteers were able to return and complete their normal activities, such as the transcription of historic documentation and repair of the house.

A large number of bookings were received for exhibition venue hire and for photography and videography location hire, producing a useful income stream for the trust. This is an area that we continue to actively promote.

Likewise, our expertise in historic building consultancy was also in demand and produced the majority of the trust's income for this year. We continue to develop this area of our activities.

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

### **Reserves policy**

It is the policy of the trustees to maintain unrestricted funds, at a sufficient level to maintain a positive cash bank balance at all times and to ensure the prudent day-to-day financial management of the charity. Unrestricted funds were maintained at this level throughout the year.

It is also the policy of the trustees to review, on an annual basis, the nature and level of funds set aside, and to ensure that strategies are in place to enable such funds to be able to meet their purpose on an ongoing basis.

### **Risk management policy**

The trustees have examined the major strategic, business and operational risks that the charity faces and confirm that systems are in place for regular reports to be produced so that the necessary steps can be taken to minimise these risks.

### **Structure, governance and management**

The charity is governed by its trust deed dated 3 June 1992 and is registered with the Charity Commission number 1012216. The charity has a wholly owned subsidiary, Adaptive Technologies Limited, which has a principal activity of development and maintenance of software.

The trustees who served during the year and up to the date of signature of the financial statements were:

Dr N Bingham

Ms S Gibbings

Ms J Seddon

Mr C I Hill Cross

# THE BRUNSWICK TOWN CHARITABLE TRUST

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 30 JUNE 2022*

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Trustees are subject to statutory powers in relation to their appointment and retirement. They hold office for a period of three years and are eligible for re-appointment. The appointment or retirement of trustees is subject to the approval of Mr N Tyson or Ms M Bass (or the survivors of them).

The trustees' report was approved by the Board of Trustees.

.....  
Ms S Gibbings  
**Trustee**

Date: .....

# THE BRUNSWICK TOWN CHARITABLE TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE BRUNSWICK TOWN CHARITABLE TRUST

---

I report to the trustees on my examination of the financial statements of The Brunswick Town Charitable Trust (the charity) for the year ended 30 June 2022.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**David W Martin FCA**

**Knill James LLP**

One Bell Lane  
Lewes  
East Sussex  
BN7 1JU

Dated: .....

# THE BRUNSWICK TOWN CHARITABLE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
<b>Income from:</b>					
Donations and legacies	2	5,278	72	5,350	109,116
Charitable activities	3	148,045	-	148,045	32,092
Investments	4	-	-	-	87
<b>Total income</b>		153,323	72	153,395	141,295
<b>Expenditure on:</b>					
Raising funds	5	913	-	913	675
Charitable activities	6	186,796	432	187,228	84,779
<b>Total resources expended</b>		187,709	432	188,141	85,454
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		(34,386)	(360)	(34,746)	55,841
Fund balances brought forward		147,421	251,412	398,833	342,992
<b>Fund balances carried forward</b>		113,035	251,052	364,087	398,833

The statement of financial activities includes all gains and losses recognised in the year.

# THE BRUNSWICK TOWN CHARITABLE TRUST

## BALANCE SHEET

AS AT 30 JUNE 2022

	Notes	2022		2021	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	10		317,765		318,139
Investments	11		100		100
			<u>317,865</u>		<u>318,239</u>
<b>Current assets</b>					
Debtors	12	4,570		7,240	
Cash at bank and in hand		46,354		77,124	
		<u>50,924</u>		<u>84,364</u>	
<b>Creditors: amounts falling due within one year</b>	13	(4,702)		(3,770)	
Net current assets			46,222		80,594
<b>Total assets less current liabilities</b>			<u>364,087</u>		<u>398,833</u>
<b>Income funds</b>					
Restricted funds	14		251,052		251,412
Unrestricted funds			113,035		147,421
			<u>364,087</u>		<u>398,833</u>

The financial statements were approved by the Trustees on .....

.....  
Ms S Gibbings  
Trustee

# THE BRUNSWICK TOWN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30 JUNE 2022

---

#### 1 Accounting policies

##### Charity information

The Brunswick Town Charitable Trust is an unincorporated charity governed by a trust deed dated 3 June 1992. The principal address is 13 Brunswick Square, Brighton, East Sussex BN3 1EH.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering these funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

#### 1.3 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised when receivable.

Grant income is recognised where there is entitlement, certainty of receipt and the amount can be recognised with sufficient reliability.

# THE BRUNSWICK TOWN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

---

### 1 Accounting policies

(Continued)

#### 1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly be attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support and governance costs are those costs that assist the work of the charity but do not directly represent charitable activities. These costs have been allocated to funds on a basis consistent with the use of the resources.

#### 1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	Not depreciated
Archive and artwork	Not depreciated
Computer equipment	33% straight line basis
Fixtures, fittings and equipment	25% reducing balance basis
Diana Joll Silhouette Collection	Not depreciated

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Heritage assets are recognised on the balance sheet and initially measured at cost when purchased or if donated, their valuation. Assets are subsequently stated at cost or valuation less accumulated depreciation and accumulated impairment losses. Fair values for donated assets are estimated by reference to market prices.

#### 1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

# THE BRUNSWICK TOWN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

### 1 Accounting policies

(Continued)

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 2 Donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Donations and gifts	5,278	-	5,278	4,051	-	4,051
Grants receivable	-	-	-	50,765	53,400	104,165
Other	-	72	72	-	900	900
	<u>5,278</u>	<u>72</u>	<u>5,350</u>	<u>54,816</u>	<u>54,300</u>	<u>109,116</u>

# THE BRUNSWICK TOWN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

### 2 Donations and legacies (Continued)

**Grants receivable for core activities**

Other	-	-	-	50,765	53,400	104,165
	-	-	-	50,765	53,400	104,165

### 3 Charitable activities

	2022 £	2021 £
Ancillary trading income	27,422	6,259
Consultancy	120,623	25,833
	148,045	32,092

The above income all relates to unrestricted funds.

### 4 Investments

	Total 2022 £	Unrestricted funds 2021 £
Interest receivable	-	87

### 5 Raising funds

	Unrestricted funds 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<u>Fundraising and publicity</u>				
Staging fundraising events	913	633	42	675
	913	633	42	675

# THE BRUNSWICK TOWN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

### 6 Charitable activities

	Direct charitable expenditure 2022 £	Direct charitable expenditure 2021 £
Depreciation and impairment	374	497
Building work and maintenance	20,718	17,440
Travel and accommodation	3,366	4,581
Volunteers' expenses	1,793	18
Consultants' fees	146,093	48,253
Computer costs	1,775	1,656
Printing, postage and stationery	123	462
Insurance	5,190	4,757
Establishment costs	4,301	3,696
Bank charges	54	-
Sundry expenses	1,893	1,859
Equipment purchases and repairs	-	156
	<u>185,680</u>	<u>83,375</u>
Share of governance costs (see note 7)	1,548	1,404
	<u>187,228</u>	<u>84,779</u>
<b>Analysis by fund</b>		
Unrestricted funds	186,796	30,226
Restricted funds	432	54,553
	<u>187,228</u>	<u>84,779</u>

### 7 Support costs

	Support costs £	Governance costs £	2022 £	2021 £	Basis of allocation
Independent examination fees	-	1,548	1,548	1,404	Governance
	<u>-</u>	<u>1,548</u>	<u>1,548</u>	<u>1,404</u>	
Analysed between Charitable activities	-	1,548	1,548	1,404	
	<u>-</u>	<u>1,548</u>	<u>1,548</u>	<u>1,404</u>	

The breakdown of support costs and how these were allocated is shown in the table above.

# THE BRUNSWICK TOWN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 30 JUNE 2022*

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### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

### 9 Employees

The average monthly number of employees during the year was:

	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
Total	-	-
	<u>          </u>	<u>          </u>

There were no employees whose annual remuneration was more than £60,000.

# THE BRUNSWICK TOWN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

### 10 Tangible fixed assets

	Land and buildings	Archive and artwork	Computer equipment	Fixtures, fittings and equipment	Diana Joll Silhouette Collection	Total
	£	£	£	£	£	£
<b>Cost</b>						
At 1 July 2021	49,217	17,431	6,660	7,747	250,000	331,055
At 30 June 2022	49,217	17,431	6,660	7,747	250,000	331,055
<b>Depreciation and impairment</b>						
At 1 July 2021	-	-	6,660	6,256	-	12,916
Depreciation charged in the year	-	-	-	374	-	374
At 30 June 2022	-	-	6,660	6,630	-	13,290
<b>Carrying amount</b>						
At 30 June 2022	49,217	17,431	-	1,117	250,000	317,765
At 30 June 2021	49,217	17,431	-	1,491	250,000	318,139

# THE BRUNSWICK TOWN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

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### 11 Fixed asset investments

	Unlisted investments £
<b>Cost or valuation</b>	
At 1 July 2021 & 30 June 2022	100
	<hr/>
<b>Carrying amount</b>	
At 30 June 2022	100
	<hr/> <hr/>
At 30 June 2021	100
	<hr/> <hr/>

The investment represents 100% holding in Adaptive Technologies Limited, a wholly owned subsidiary, company registration number 03621786 registered in England and Wales.

### 12 Debtors

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Amounts owed by subsidiary undertakings	3,258	3,578
Other debtors	1,312	3,662
	<hr/>	<hr/>
	4,570	7,240
	<hr/> <hr/>	<hr/> <hr/>

### 13 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	3,154	2,366
Accruals and deferred income	1,548	1,404
	<hr/>	<hr/>
	4,702	3,770
	<hr/> <hr/>	<hr/> <hr/>

# THE BRUNSWICK TOWN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2022

#### 14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Balance at 30 June 2022 £
	Balance at 1 July 2021 £	Incoming resources £	Resources expended £	
Heritage Emergency Fund	512	72	(432)	152
Diana Joll Silhouette Collection	250,900	-	-	250,900
	<u>251,412</u>	<u>72</u>	<u>(432)</u>	<u>251,052</u>

#### *Heritage Emergency Fund*

The purpose of the grant is to support the organisation during lockdown. It paid for these things:

- Essential staff costs to safeguard our organisation
- Site security
- Maintaining climatic conditions for collections
- IT to support homeworking, website, volunteers, community & customers

#### **Diana Joll Silhouette Collection**

The collection has been donated to the trust.

#### 15 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 30 June 2022 are represented by:						
Tangible assets	67,765	250,000	317,765	68,139	250,000	318,139
Investments	100	-	100	100	-	100
Current assets/(liabilities)	45,169	1,053	46,222	79,182	1,412	80,594
	<u>113,034</u>	<u>251,053</u>	<u>364,087</u>	<u>147,421</u>	<u>251,412</u>	<u>398,833</u>

#### 16 Related party transactions

During the year, Brunswick Town Charitable Trust paid £1,520 (2021: £nil) for research from the partner of S Gibbings which contributed to a historic building consultancy project.

**THE BRUNSWICK TOWN CHARITABLE TRUST**

England & Wales - Charity number 1012216

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# Accounts

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Charity Registration No. 1012216

**THE BRUNSWICK TOWN CHARITABLE TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

# THE BRUNSWICK TOWN CHARITABLE TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Dr N Bingham  
Ms S Gibbings  
Ms J Seddon  
Mr C I Hill Cross

**Charity number**

1012216

**Principal address**

13 Brunswick Square  
Brighton  
East Sussex  
BN3 1EH

**Independent examiner**

Knill James LLP  
One Bell Lane  
Lewes  
East Sussex  
BN7 1JU

**Bankers**

National Westminster Bank Plc  
8 Pavilion Buildings  
Castle Square  
Brighton  
East Sussex  
BN1 1DP

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# THE BRUNSWICK TOWN CHARITABLE TRUST

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# THE BRUNSWICK TOWN CHARITABLE TRUST

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 30 JUNE 2021**

---

The trustees present their report and accounts for the year ended 30 June 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

The main objectives of the charity are the raising of public and private funds to restore and maintain property of high architectural value in the Brunswick Square area of Hove, together with the provision of an operational educational centre focusing on early 19th century urban architecture and lifestyle. The charity's objectives are partly realised through the use of computer technology to acquire, analyse and disseminate historical information. There has been no change to these objectives in the year.

The trustees anticipate no significant changes to the nature of activities carried out in the foreseeable future.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

As during the previous cycle of 2019-20, the accounting period covered by this statement saw phases of Government required lock-down due to COVID-19.

#### **July 2020 to November 2020**

During the first 4-months of the financial year the Trust's consultants and volunteers made efforts to reschedule and stage physical events that had been deferred due to the first COVID-19 lockdown - successfully mounting an exhibition in the basement of No. 10 with Emma Dumitriu and a University of Brighton MA Photography Show at No. 13.

During September representatives of the Trust were able to offer various 'virtual' events for HODs 2020.

In addition to these activities, work was ongoing to catalogue the Joll Collection and volunteers (working from home) continued with the processing of population data about historic Brighton & Hove.

#### **November/December 2020 and January/March 2021**

During these periods, the 2nd and 3rd national COVID-19 lockdowns impacted negatively on Trust activity and no physical events were staged, with the Town House being mothballed, to minimise risks and reduce financial outlay.

However, remote work continued on both the Joll Collection and the processing of population data about historic Brighton & Hove.

Our strategies to develop new business opportunities were rewarded around year end, with consultancy appointments.

# THE BRUNSWICK TOWN CHARITABLE TRUST

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 30 JUNE 2021**

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### **April 2021 to June 2021**

With lockdown ending in late March, the Trustees, consultants and volunteers set about reopening the Town House and re-establishing a schedule of activities. Early on, we were able to introduce a new door entry control system with sponsorship from Paxton and, with our own funds, a hard wired WIFI system serving both Nos. 13 and 10.

Thereafter, we upgraded No. 13's electrical supply, installing a new 3-phase main, all new consumer units, and de-commissioning the old floor-by-floor metering in favour of a single feed. We also had the entire building tested for electrically safety and new certificates issued.

During late April, we tidied the back yard in No. 13, in preparation for the filming of 'My Policeman', by Amazon during early May.

With the film crew departed, we made arrangements to host eight exhibitions that had been deferred due to COVID-19. The first of these was 'Four Below Stairs' held in No. 10 during early June, (the remainder were staged between July and November 2021).

Later in June, Indie film maker Chaz Parvez used RTH during the making of 'Psycho Chromatic' which received 'Best Cinematic Image Award' at the Waterford Film Festival.

Throughout the spring and early summer we continued to process population data about historic Brighton & Hove and work on the Joll Collection, in regard to this latter project we were able to assembled a group of silhouette experts at RTH over several days to improve the data held about each individual work.

### **Finance**

Through the financial year, several grants were received. In July and August 2020, funds were incoming from the National Heritage Emergency Fund. In October, a grant was made from the Art Fund's 'Respond and Reimagine' initiative and in November a payment was made from the Culture Recovery Fund for Heritage. Between December 2020 and May 2021, we also received Business Support Grants from BHCC. In addition to the above the Trust's growing consultancy income greatly aided the stability of the RTH project.

### **Financial review**

The Statement of Financial Activities shows net incoming resources of £55,841 (2020 incoming resources - £291,262). The charity has continued to fund a variety of projects and activities which accord with the stated objectives. The level of expenditure has increased due to 3 new restricted funds. Income has decreased this year because there was a one off donation of the Diana Joll Silhouette collection of £250k last year. The balance on the general fund at the balance sheet date was £147,421 (2020 - £92,992). Any deficit will be funded from unrestricted funds.

The Trust's operations are severely compromised by the Covid - 19 pandemic. All fundraising activities such as tours, walks and exhibitions have had to be cancelled, resulting in very significant loss of income. It is not currently possible for volunteers to gather and complete their normal activities such as the transcription of historic documentation and repair of the house.

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

### **Reserves policy**

It is the policy of the trustees to maintain unrestricted funds, at a sufficient level to maintain a positive cash bank balance at all times and to ensure the prudent day-to-day financial management of the charity. Unrestricted funds were maintained at this level throughout the year.

It is also the policy of the trustees to review, on an annual basis, the nature and level of funds set aside, and to ensure that strategies are in place to enable such funds to be able to meet their purpose on an ongoing basis.

# THE BRUNSWICK TOWN CHARITABLE TRUST

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 30 JUNE 2021**

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### **Risk management policy**

The trustees have examined the major strategic, business and operational risks that the charity faces and confirm that systems are in place for regular reports to be produced so that the necessary steps can be taken to minimise these risks.

### **Structure, governance and management**

The charity is governed by its trust deed dated 3 June 1992 and is registered with the Charity Commission number 1012216. The charity has a wholly owned subsidiary, Adaptive Technologies Limited, which has a principal activity of development and maintenance of software.

The trustees who served during the year and up to the date of signature of the financial statements were:

Dr N Bingham  
Ms S Gibbings  
Ms J Seddon  
Mr C I Hill Cross

Trustees are subject to statutory powers in relation to their appointment and retirement. They hold office for a period of three years and are eligible for re-appointment. The appointment or retirement of trustees is subject to the approval of Mr N Tyson or Ms M Bass (or the survivors of them).

The trustees' report was approved by the Board of Trustees.



Ms S Gibbings

Trustee

Dated: 22/3/22

# THE BRUNSWICK TOWN CHARITABLE TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE BRUNSWICK TOWN CHARITABLE TRUST

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I report to the trustees on my examination of the financial statements of The Brunswick Town Charitable Trust (the charity) for the year ended 30 June 2021.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

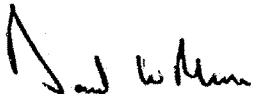
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**David W Martin FCA**  
**Knill James LLP**

One Bell Lane  
Lewes  
East Sussex  
BN7 1JU

Dated 22 March 2022

# THE BRUNSWICK TOWN CHARITABLE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
<b>Income from:</b>					
Donations and legacies	2	54,816	54,300	109,116	297,194
Charitable activities	3	32,092	-	32,092	59,145
Investments	4	87	-	87	1
<b>Total income</b>		<u>86,995</u>	<u>54,300</u>	<u>141,295</u>	<u>356,340</u>
<b>Expenditure on:</b>					
Raising funds	5	633	42	675	4,776
Charitable activities	6	30,226	54,553	84,779	60,302
<b>Total resources expended</b>		<u>30,859</u>	<u>54,595</u>	<u>85,454</u>	<u>65,078</u>
<b>Net incoming/(outgoing) resources before transfers</b>		56,136	(295)	55,841	291,262
Gross transfers between funds		(1,707)	1,707	-	-
<b>Net income for the year/ Net movement in funds</b>		<u>54,429</u>	<u>1,412</u>	<u>55,841</u>	<u>291,262</u>
Fund balances brought forward		<u>92,992</u>	<u>250,000</u>	<u>342,992</u>	<u>51,730</u>
<b>Fund balances carried forward</b>		<u><u>147,421</u></u>	<u><u>251,412</u></u>	<u><u>398,833</u></u>	<u><u>342,992</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# THE BRUNSWICK TOWN CHARITABLE TRUST

## BALANCE SHEET

AS AT 30 JUNE 2021

	Notes	2021		2020	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	10		318,139		318,636
Investments	11		100		100
			<u>318,239</u>		<u>318,736</u>
<b>Current assets</b>					
Debtors	12	7,240		13,703	
Cash at bank and in hand		77,124		13,897	
		<u>84,364</u>		<u>27,600</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(3,770)</u>		<u>(3,344)</u>	
<b>Net current assets</b>			<u>80,594</u>		<u>24,256</u>
<b>Total assets less current liabilities</b>			<u><u>398,833</u></u>		<u><u>342,992</u></u>
<b>Income funds</b>					
Restricted funds	14		251,412		250,000
Unrestricted funds			147,421		92,992
			<u>398,833</u>		<u>342,992</u>

The financial statements were approved by the Trustees on 22/3/22

  
 Ms S Gibbings  
 Trustee

# THE BRUNSWICK TOWN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

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### 1 Accounting policies

#### Charity information

The Brunswick Town Charitable Trust is an unincorporated charity governed by a trust deed dated 3 June 1992. The principal address is 13 Brunswick Square, Brighton, East Sussex BN3 1EH.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

The trustees have assessed whether the going concern basis of preparation continues to be appropriate, based on whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. This assessment has been required in the light of the significant uncertainty around the short to medium term impact of the Covid-19 virus.

At the time of approving the financial statements, the trustees believe that all appropriate measures have been or will be taken to ensure that the charity will be able to continue its operations for at least the next 12 months and thus conclude that the going concern basis remains appropriate.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering these funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

# THE BRUNSWICK TOWN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

---

### 1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised when receivable.

Grant income is recognised where there is entitlement, certainty of receipt and the amount can be recognised with sufficient reliability.

### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly be attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support and governance costs are those costs that assist the work of the charity but do not directly represent charitable activities. These costs have been allocated to funds on a basis consistent with the use of the resources.

### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	Not depreciated
Archive and artwork	Not depreciated
Computer equipment	33% straight line basis
Fixtures, fittings and equipment	25% reducing balance basis
Diana Joll Silhouette Collection	Not depreciated

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

# THE BRUNSWICK TOWN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

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### 1 Accounting policies

(Continued)

Heritage assets are recognised on the balance sheet and initially measured at cost when purchased or if donated, their valuation. Assets are subsequently stated at cost or valuation less accumulated depreciation and accumulated impairment losses. Fair values for donated assets are estimated by reference to market prices.

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year.

#### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

# THE BRUNSWICK TOWN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

### 2 Donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Donations and gifts	4,051	-	4,051	2,224	-	2,224
Grants receivable	50,765	53,400	104,165	35,000	9,970	44,970
Other	-	900	900	-	250,000	250,000
	<u>54,816</u>	<u>54,300</u>	<u>109,116</u>	<u>37,224</u>	<u>259,970</u>	<u>297,194</u>
<b>Grants receivable for core activities</b>						
Other	50,765	53,400	104,165	35,000	9,970	44,970
	<u>50,765</u>	<u>53,400</u>	<u>104,165</u>	<u>35,000</u>	<u>9,970</u>	<u>44,970</u>

### 3 Charitable activities

	2021 £	2020 £
Ancillary trading income	6,259	19,895
Consultancy	25,833	39,250
	<u>32,092</u>	<u>59,145</u>

The above income all relates to unrestricted funds.

### 4 Investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Interest receivable	<u>87</u>	<u>1</u>

# THE BRUNSWICK TOWN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

### 5 Raising funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
<b>Fundraising and publicity</b>						
Membership schemes and social lotteries	-	-	-	40	-	40
Staging fundraising events	633	42	675	4,135	601	4,736
<b>Fundraising and publicity</b>	<b>633</b>	<b>42</b>	<b>675</b>	<b>4,175</b>	<b>601</b>	<b>4,776</b>
	<u>633</u>	<u>42</u>	<u>675</u>	<u>4,175</u>	<u>601</u>	<u>4,776</u>

### 6 Charitable activities

	Direct charitable expenditure 2021 £	Direct charitable expenditure 2020 £
Depreciation and impairment	497	663
Building work and maintenance	17,440	10,072
Travel and accommodation	4,581	3,012
Volunteers' expenses	18	270
Consultants' fees	48,253	28,960
Computer costs	1,656	2,736
Printing, postage and stationery	462	788
Insurance	4,757	4,294
Establishment costs	3,696	5,672
Bank charges	-	84
Sundry expenses	1,859	2,145
Equipment purchases and repairs	156	334
	<u>83,375</u>	<u>59,030</u>
Share of governance costs (see note 7)	1,404	1,272
	<u>84,779</u>	<u>60,302</u>
<b>Analysis by fund</b>		
Unrestricted funds	30,226	52,189
Restricted funds	54,553	8,113
	<u>84,779</u>	<u>60,302</u>

# THE BRUNSWICK TOWN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

7 Support costs	Support costs	Governance costs	2021	2020	Basis of allocation
	£	£	£	£	
Independent examination fees	-	1,404	1,404	1,272	Governance
	-	1,404	1,404	1,272	
	=====	=====	=====	=====	
Analysed between Charitable activities	-	1,404	1,404	1,272	
	=====	=====	=====	=====	

The breakdown of support costs and how these were allocated is shown in the table above.

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

### 9 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	-	-
	=====	=====

There were no employees whose annual remuneration was more than £60,000.

# THE BRUNSWICK TOWN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

10 Tangible fixed assets	Land and buildings	Archive and artwork	Computer equipment	Fixtures, fittings and equipment	Diana Joll Silhouette Collection	Total
	£	£	£	£	£	£
<b>Cost</b>						
At 1 July 2020	49,217	17,431	6,660	7,747	250,000	331,055
At 30 June 2021	49,217	17,431	6,660	7,747	250,000	331,055
<b>Depreciation and impairment</b>						
At 1 July 2020	-	-	6,660	5,759	-	12,419
Depreciation charged in the year	-	-	-	497	-	497
At 30 June 2021	-	-	6,660	6,256	-	12,916
<b>Carrying amount</b>						
At 30 June 2021	49,217	17,431	-	1,491	250,000	318,139
At 30 June 2020	49,217	17,431	-	1,988	250,000	318,636

# THE BRUNSWICK TOWN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

### 11 Fixed asset investments

	Unlisted investments £
<b>Cost or valuation</b>	
At 1 July 2020 & 30 June 2021	100
<b>Carrying amount</b>	
At 30 June 2021	100
At 30 June 2020	100

The investment represents 100% holding in Adaptive Technologies Limited, a wholly owned subsidiary, company registration number 03621786 registered in England and Wales.

### 12 Debtors

	2021 £	2020 £
<b>Amounts falling due within one year:</b>		
Amounts owed by subsidiary undertakings	3,578	3,454
Other debtors	3,662	10,249
	<u>7,240</u>	<u>13,703</u>

### 13 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	2,366	2,000
Accruals and deferred income	1,404	1,344
	<u>3,770</u>	<u>3,344</u>

# THE BRUNSWICK TOWN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

### 14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Balance at 30 June 2021 £
	Balance at 1 July 2020 £	Incoming resources £	Resources expended £	Transfers £	
Culture Recovery Fund	-	24,500	(25,085)	585	-
ArtFund Respond+Reimagine Fund	-	9,000	(10,122)	1,122	-
Heritage Emergency Fund	-	19,900	(19,388)	-	512
Diana Joll Silhouette Collection	250,000	900	-	-	250,900
	<u>250,000</u>	<u>54,300</u>	<u>(54,595)</u>	<u>1,707</u>	<u>251,412</u>

#### ***Culture Recovery Fund***

The purpose of the grant is to enable us to devise and implement new ways of working during lockdown and to position us to survive once the Covid crisis is over. It paid for these things:

- Photograph and catalogue our collections and market the images
- Write, prepare and deliver online workshops
- Make essential repairs to the building
- Replace broken display equipment
- Marketing of venue hire business
- Updating our guidebook

#### ***ArtFund Respond+Reimagine***

The purpose of the grant is to enable us to better respond to the challenges connected to the Covid crisis and offer support for the longer-term future. It paid for these things:

- Install signage
- Make repairs and improvements to building
- Make online exhibitions
- Devise process for crowdsourcing the transcription of historic records

#### ***Heritage Emergency Fund***

The purpose of the grant is to support the organisation during lockdown. It paid for these things:

- Essential staff costs to safeguard our organisation
- Site security
- Maintaining climatic conditions for collections
- IT to support homeworking, website, volunteers, community & customers

#### ***Diana Joll Silhouette Collection***

The collection has been donated to the trust.

# THE BRUNSWICK TOWN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

### 15 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Fund balances at 30 June 2021 are represented by:						
Tangible assets	68,139	250,000	318,139	68,636	250,000	318,636
Investments	100	-	100	100	-	100
Current assets/ (liabilities)	79,182	1,412	80,594	24,256	-	24,256
	<u>147,421</u>	<u>251,412</u>	<u>398,833</u>	<u>92,992</u>	<u>250,000</u>	<u>342,992</u>

### 16 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).