

THE NEWTON CHARITABLE TRUST

FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2024

THE NEWTON CHARITABLE TRUST

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

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THE NEWTON CHARITABLE TRUST
LEGAL AND ADMINISTRATIVE DETAILS

| | |
|---------------------------------------|---|
| Full Name | The Newton Charitable Trust |
| Governing Instrument | Trust Deed dated 12 June 1992 |
| Charity Registration Number | 1012140 |
| Trustees | Reverend Sir G P H Newton 2 Cranmore Lane Aldershot Hampshire GU11 3AS Lady J L Newton 2 Cranmore Lane Aldershot Hampshire GU11 3AS K J Bruce-Smith Esq Sinclair Gibson 3 Lincoln's Inn Fields London WC2A 3AA |
| Address of Principal Office | 2 Cranmore Lane Aldershot Hampshire GU11 3AS |
| Bankers | National Westminster Bank Plc 12 Whitegate Drive Blackpool Lancashire FY3 9AG |
| Accountants and Independent Examiners | Westcotts Chartered Accountants Timberly South Street Axminster Devon EX13 5AD |
| Solicitors | Sinclair Gibson 3 Lincoln's Inn Fields London WC2A 3AA |
| Investment Advisers | Evelyns 25 Moorgate London EC2R 6AY |

**THE NEWTON CHARITABLE TRUST
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

The Trustees present their report along with the Financial Statements of the Charity for the year ended 30 June 2024. The Financial Statements have been prepared in accordance with the accounting policies set out on page 8 and comply with the Charities Trust Deed and Applicable Law.

HISTORY, OBJECTIVES AND ACTIVITIES OF THE TRUST

The Newton Charitable Trust is constituted under its Trust Deed on 12 June 1992 and is a registered charity, number 1012140.

The objects of the Charity are to hold the capital and income of the Trust Fund for charitable purposes and to make such charitable donations as they see fit.

The Trust Deed gives the trustees the power to apply the funds in such a manner as they think fit, to or for the benefit, of any charitable object or purpose. The trustees currently have a policy of supporting three types of activity: religious organisations; organisations providing education and training; and the relief of poverty and overseas aid.

The trustees identify projects and organisations they wish to support and so the Trust does not make grants to people or organisations who apply speculatively. The Trust also has a policy of not responding to any correspondence unless it relates to grants it has agreed to make or to the general management of the Trust.

MANAGEMENT AND GOVERNANCE ARRANGEMENTS

The Trust Deed provides for a minimum of 3 trustees. Were there a requirement for new trustees, these would be identified and appointed by the remaining trustees. The chair of trustees is responsible for the induction of any new trustee which involves awareness of a trustee's responsibilities, the governing document, administrative procedures, the history and philosophical approach of the charity. A new trustee would receive copies of the previous year's annual report and accounts and a copy of the Charity Commission leaflet "The Essential Trustee: What You Need To Know". The existing trustees have held office for over 10 years.

The trustees annually review the risks that the charity faces. To date these have mainly related to investment management and these have been ameliorated by diversified portfolio management. In looking to the future, trustees have also recently become aware of risks associated with making grants (for example fraud and charities seeking two grants for the same project) as more money becomes available.

PROCEDURES AND POLICY FOR GRANT MAKING

The trustees normally meet quarterly to consider what grants they will make and to review any feedback they have received. Nominations for grants are elicited by informal means. The trustees use knowledge gained to support the work of the charity and to inform grant making.

**THE NEWTON CHARITABLE TRUST
TRUSTEES' ANNUAL REPORT CONTINUED
FOR THE YEAR ENDED 30 JUNE 2024**

PROCEDURES AND POLICY FOR GRANT MAKING (continued)

Though the trustees make grants with no formal application, they normally ask invited organisations to submit a formal application saying how the funds would be used and what would be achieved. The trustees have a policy, which is communicated to all beneficiaries, that they make only one off grants with no guarantees of future funding.

The trustees always seek feedback on the actual use of the grants given and the achievements made, including those given to individuals. The explanations and feedback received are sufficient for monitoring the quality of the grants made.

FINANCIAL REVIEW, INVESTMENT POLICY AND RESERVES

The investment income for the year totalled £8,996 net of tax.

Direct charitable expenditure totalled £4,990 on donations to charitable organisations. Administration expenses totalled £2,943 with the net incoming resources for the year being £1,063. The Charity also received exceptional income of £158,534, in the form of money and investments.

Unrealised profits on investments in the year of £52,618 have been recognised following the increase in the stock markets in the year. The investments have been re-valued in accordance with the Statement of Recommended Practice. Disposals of investments arose in the year with realised profits of £6,167.

The net assets at 30 June 2024 totalled £450,027 compared to £231,645 last year.

There are no restrictions on the Charity's Power to Invest. The investment strategy is set by the Trustees and takes account of recent demands for funds and the quality of the funding applications. The Trustees consider the income requirements, the risk profile and the strategies currently set with a view to minimising risk.

It is the policy of the Charity to maintain unrestricted funds, which are the free reserves of the charity. The level of reserves held at 30 June 2024 is in line with the policy and is largely tied up in investments which will generate income to continue making grants

The Trustees have examined the major strategic, business and operational risks which the Charity faces and confirm that systems have been established to enable regular reports to be produced so that necessary steps can be taken to lessen any risks arising.

The net assets at 30 June 2024 are considered available and adequate to meet the Charity's needs.

FUTURE PLANS

The Trustees intend to continue providing grants in a similar way to the recent past continuing the emphasis on those areas of giving but retaining flexibility as to the timing, and scale of grant making.

**THE NEWTON CHARITABLE TRUST
TRUSTEES' ANNUAL REPORT CONTINUED
FOR THE YEAR ENDED 30 JUNE 2024**

PUBLIC BENEFIT

The Trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

**THE NEWTON CHARITABLE TRUST
TRUSTEES' ANNUAL REPORT CONTINUED
FOR THE YEAR ENDED 30 JUNE 2024**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to: -

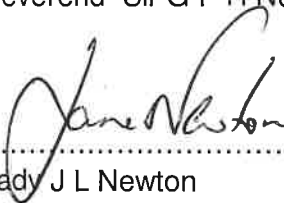
- ◇ Select suitable accounting policies and then apply them consistently;
- ◇ Observe the methods and principals in the Charities SORP;
- ◇ Make judgements and estimates that are reasonable and prudent;
- ◇ State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the Financial Statements; and
- ◇ Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the Financial Statements comply with the Charities Act 2011 The Charities (Accounts and Reports) Regulation, 2008, and the provisions of the constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by: -



.....
Reverend Sir G P H Newton



.....
Lady J L Newton



.....
K J Bruce-Smith Esq

25 April 2025

THE NEWTON CHARITABLE TRUST

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF THE NEWTON CHARITABLE TRUST

I report to the Trustees on my examination of the accounts of The Newton Charitable Trust (the Trust) for the year ended 30 June 2024, which are set out on pages 6 to 17.

Responsibilities and Basis of Report

As the Charity Trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('The Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



R Gifford-England ACA
Independent Examiner
Westcotts
Chartered Accountants
Timberly
South Street
Axminster
Devon EX13 5AD

Date: 28 April 2025

THE NEWTON CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2024

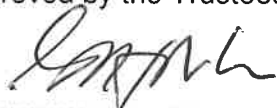
| | <u>Note</u> | £ | <u>2024</u> | £ | £ | <u>2023</u> | £ |
|--|-------------|---|---------------|----------------|---|----------------|----------------|
| UNRESTRICTED FUND | | | | | | | |
| <i>Income and Endowments From</i> | | | | | | | |
| Shaw C Trust | | | | 119 | | | - |
| Investment Income | | | | | | | |
| - Dividends | 2 | | | 8,061 | | | 6,741 |
| - Gross Income | 2 | | | 75 | | | 6 |
| - Interest on Stockbrokers Deposit Account | | | | 712 | | | 83 |
| - Bank Deposit Interest | | | | 39 | | | 19 |
| - Accrued Income | | | | (10) | | | (9) |
| Total | | | | <u>8,996</u> | | | <u>6,840</u> |
| <i>Expenditure On</i> | | | | | | | |
| Charitable Activities | | | | | | | |
| - Grants | 4 | | | 4,990 | | | 4,550 |
| Support Costs | | | | | | | |
| - Stockbroker Management Fees | | | | 1,415 | | | 1,252 |
| - Accountancy Fees (Governance) | 5 | | | <u>1,528</u> | | | <u>1,429</u> |
| | | | | <u>7,933</u> | | | <u>7,231</u> |
| Net Income/(Expenditure) for the Year | | | | 1,063 | | | (391) |
| <i>Exceptional Income from</i> | | | | | | | |
| J M Finn | | | | 96,845 | | | - |
| Donated Investments | | | | 61,689 | | | - |
| <i>Other Recognised Gains and Losses</i> | | | | | | | |
| Realised Profit on Investment Assets | | | 6,167 | | | 902 | |
| Unrealised Profit/(Loss) on Investment Assets | 3 | | <u>52,618</u> | | | <u>(1,280)</u> | |
| Total Profit/(Loss) on Disposal or Revaluation | | | | <u>58,785</u> | | | <u>(378)</u> |
| Net Movement in Funds for the Year | | | | 218,382 | | | (769) |
| Fund Balances Brought Forward at 1 July 2023 | | | | <u>231,645</u> | | | <u>232,414</u> |
| Fund Balances Carried Forward at 30 June 2024 | | | | <u>450,027</u> | | | <u>231,645</u> |

THE NEWTON CHARITABLE TRUST
BALANCE SHEET
AS AT 30 JUNE 2024

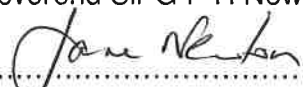
| | | <u>2024</u> | | <u>2023</u> | |
|--|-------------|----------------|----------------|----------------|----------------|
| | <u>Note</u> | £ | £ | £ | £ |
| INVESTMENTS | | | | | |
| Quoted Investments | 3 | | 423,259 | | 220,212 |
| CURRENT ASSETS | | | | | |
| Bank Current Account | | 5,667 | | 3,400 | |
| Bank Capital Reserve Account | | 2,767 | | 2,728 | |
| Stockbroker's Investment Account | | 19,976 | | 6,922 | |
| Stockbroker's Dividend Account | | 235 | | 128 | |
| | | <u>28,645</u> | | <u>13,178</u> | |
| Liabilities - Amounts Falling Due Within One Year | | | | | |
| Accruals | | <u>(1,877)</u> | | <u>(1,745)</u> | |
| Net Current Assets | | | <u>26,768</u> | | <u>11,433</u> |
| Net Assets | | | <u>450,027</u> | | <u>231,645</u> |
| Income Funds | | | | | |
| Unrestricted Fund | 8 | | <u>450,027</u> | | <u>231,645</u> |

The notes on pages 9 to 17 form an integral part of these Financial Statements.

Approved by the Trustees on 25 April 2025



Reverend Sir G P H Newton



Lady J L Newton



K J Bruce-Smith Esq

THE NEWTON CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

1 ACCOUNTING POLICIES

a) **Basis of Preparation**

The financial statements have been prepared on the historic cost convention with the exception that investments are valued at market value, and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2019), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

b) **Donations**

Cash donations and gifts are included in full in the Statement of Financial Activities as soon as they are received.

Donations and investments are included in the Statement of Financial Activities when they are received at their market value at the time of receipt.

c) **Investment Income**

Dividends are included in the Statement of Financial Activities when they are received at an amount which excludes any tax credit arising.

Interest receivable from banks and other sources are included in the Statement of Financial Activities on receipt.

d) **Investments and Investment Gains and Losses**

Stocks and shares quoted on the London Stock Exchange are included at their Market Value at the Balance Sheet date.

Profits and losses arising on the disposal of investments and unrealised gains and losses on investments held at the Balance Sheet date are included in the Statement of Financial Activities.

No unquoted investments are held.

e) **Grants**

Grants are made at the discretion of the Trustees to organisations and Charities which the Trustees consider meet with the objectives of the Trust.

f) **Expenditure**

All expenditure is accounted for on an accruals basis.

g) **Going Concern**

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

THE NEWTON CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

| | <u>Date</u> | <u>Gross</u> |
|-------------------------------------|-------------|--------------|
| 2 DIVIDENDS | | £ |
| <i>UK Dividends</i> | | |
| Alliance Witan Plc | 28.03.24 | 85.59 |
| | 28.06.24 | 89.37 |
| Beazley Plc | 03.05.24 | 106.50 |
| Blackrock Continental Europe | 31.07.23 | 433.61 |
| | 31.10.23 | 44.31 |
| | 31.01.24 | 53.07 |
| | 30.04.24 | 34.59 |
| Blackrock Fund Manager | 31.07.23 | 84.02 |
| | 31.10.23 | 87.18 |
| | 31.01.24 | 90.57 |
| | 30.04.24 | 86.77 |
| Diageo Plc | 12.10.23 | 127.84 |
| | 17.04.24 | 83.33 |
| Edinburgh Investment Trust | 23.02.24 | 100.50 |
| | 24.05.24 | 103.50 |
| Findlay Park American Smaller Co's | 11.01.24 | 16.00 |
| First State Asia Pacific Leaders | 30.09.23 | 130.81 |
| | 31.03.24 | 31.90 |
| Glaxosmithkline Plc | 13.07.23 | 62.16 |
| | 12.10.23 | 62.16 |
| | 11.01.24 | 62.16 |
| | 11.04.24 | 71.04 |
| Guinness Asset Management Funds Plc | 31.07.23 | 114.94 |
| | 31.01.24 | 78.75 |
| Haleon Plc | 05.10.23 | 9.99 |
| | 16.05.24 | 23.31 |
| Intercontinental Hotels Plc | 05.10.23 | 66.56 |
| | 14.05.24 | 144.31 |
| Ishares US \$Corp BD | 31.08.23 | 11.41 |
| | 27.09.23 | 55.77 |
| | 29.12.23 | 55.77 |
| | 27.03.24 | 55.88 |
| | 26.06.24 | 56.43 |
| JP Morgan AM UK Ltd | 31.07.23 | 114.30 |
| | 31.10.23 | 116.10 |
| | 31.01.24 | 117.45 |
| | 30.04.24 | 124.65 |
| Legal & General Group | 26.09.23 | 82.80 |
| | 06.06.24 | 212.14 |
| | | |
| C/Fwd | | 3,487.54 |

THE NEWTON CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

| | <u>Date</u> | <u>Gross</u> £ |
|---------------------------------|-------------|-------------------|
| 2 DIVIDENDS (CONTINUED) | | |
| B/Fwd | | 3,487.54 |
| M & G Global Dividend fund | 31.05.24 | 201.82 |
| Maitland Inst Services Ltd | 31.08.23 | 88.57 |
| | 30.11.23 | 94.57 |
| | 29.02.24 | 89.66 |
| | 31.05.24 | 91.47 |
| Murray Internatioanl Trust Plc | 20.05.24 | 182.75 |
| National Grid | 09.08.23 | 337.65 |
| | 11.01.24 | 174.21 |
| Reckitt & Benckiser Plc | 15.09.23 | 107.24 |
| | 24.05.24 | 162.26 |
| Rio Tinto Plc | 21.09.23 | 275.34 |
| | 18.04.24 | 407.54 |
| Royal Dutch Shell | 18.09.23 | 86.20 |
| | 20.12.23 | 86.82 |
| | 25.03.24 | 88.77 |
| | 24.06.24 | 88.90 |
| SEI Global Master Fund Plc | 17.07.23 | 46.14 |
| | 12.10.23 | 55.92 |
| | 31.12.23 | 0.88 |
| | 12.01.24 | 54.67 |
| | 12.04.24 | 58.70 |
| Sequoia Economic Infrastructure | 25.08.23 | 111.72 |
| | 24.11.23 | 111.72 |
| | 29.02.24 | 111.72 |
| | 23.05.24 | 111.72 |
| Scottish & Southern Energy Plc | 21.09.23 | 304.65 |
| | 08.03.24 | 90.00 |
| Supermarket Income REIT Plc | 04.08.23 | 7.27 |
| | 04.08.23 | 82.73 |
| | 16.11.23 | 90.90 |
| | 14.02.24 | 90.90 |
| | 16.05.24 | 90.90 |
| Unilever Plc | 31.08.23 | 74.00 |
| | 08.12.23 | 74.30 |
| | 22.03.24 | 72.94 |
| | 07.06.24 | 73.48 |
| C/Fwd | | 7,766.57 |

THE NEWTON CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

| | <u>Date</u> | <u>Gross</u> £ |
|--------------------------------|-------------|-------------------|
| B/Fwd | | 7,766.57 |
| 2 DIVIDENDS (CONTINUED) | | |
| Warehouse REIT Plc | 07.07.23 | 73.60 |
| | 06.10.23 | 73.60 |
| | 29.12.23 | 73.60 |
| | 02.04.24 | 73.60 |
| | | <u>8,060.97</u> |
| Gross Income | | <u>Gross</u> £ |
| Treasury Stock 0.125% 2029 | 22.09.23 | 2.96 |
| | 22.03.24 | 2.99 |
| Treasury Stock 1% 2024 | 22.10.23 | 26.00 |
| | 22.04.24 | 26.00 |
| Treasury Stock 0.25% 2025 | 31.07.23 | 8.75 |
| | 03.01.24 | 8.75 |
| | | <u>75.45</u> |
| Accrued Income | | |
| Treasury Stock 0.125% 2028 | | (3.33) |
| Treasury Stock 0.25% 2031 | | <u>(6.66)</u> |
| | | <u>(9.99)</u> |

THE NEWTON CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR YEAR ENDED 30 JUNE 2024

| | <u>Holding</u> | <u>Cost</u> £ | <u>Market</u> <u>Value</u> £ | <u>Unrealised</u> <u>Gain/(Loss)</u> £ |
|------------------------------------|----------------|------------------|------------------------------------|--|
| 3 INVESTMENTS | | | | |
| <i>UK Equities</i> | | | | |
| Alliance Witan Plc | | | | |
| Ord 25p Shares | 1,350 | 3,712 | 16,362 | 12,650 |
| Alphabet Inc | | | | |
| Capital Stock | 50 | 7,055 | 7,203 | 148 |
| Beazley Plc | | | | |
| Ord 5p Shares | 750 | 3,818 | 5,310 | 1,492 |
| Blackrock Continental Europe | | | | |
| Income Units | 14,500 | 21,906 | 27,430 | 5,524 |
| Blackrock Fund Managers Ltd | | | | |
| Corporate Bond | £8,300 | 9,361 | 8,097 | (1,264) |
| Diageo Plc | | | | |
| Ord 28 101/108p Shares | 260 | 2,171 | 6,473 | 4,302 |
| Edinburgh Investment Trust Plc | | | | |
| Ord 25p Shares | 1,500 | 9,807 | 10,890 | 1,083 |
| Findlay Park American Smaller Co's | | | | |
| Units | 150 | 4,097 | 25,616 | 21,519 |
| First State Asia Pacific Leaders | | | | |
| Accum Units | 2,750 | 14,125 | 29,708 | 15,583 |
| Glaxosmithkline Plc | | | | |
| Ord 0.3125p Shares | 444 | 2,268 | 6,791 | 4,523 |
| Guinness Asset Management | | | | |
| Global Equity Trust | 350 | 6,668 | 10,698 | 4,030 |
| Haleon Plc | | | | |
| Ord 1p Shares | 555 | 529 | 1,790 | 1,261 |
| Intercontinental Hotels Plc | | | | |
| Ord 15.80p Shares | 172 | 4,551 | 14,321 | 9,770 |
| Ishares US \$ Corp BD | | | | |
| Shares | 1,100 | 6,277 | 4,619 | (1,658) |
| J P Morgan AM UK Ltd | | | | |
| Ord £1 Shares | 4,500 | 6,838 | 20,457 | 13,619 |
| Legal & General Group | | | | |
| Ord 25p Shares | 1,450 | 4,052 | 3,291 | (761) |
| M & G Global Dividend fund | | | | |
| Global Equities | 4,500 | 10,199 | 14,712 | 4,513 |
| Maitland Inst Servs Ltd | | | | |
| Twenty 4 Dyn Bond | 65 | 7,351 | 6,322 | (1,029) |
| Microsoft Corp Com | | | | |
| Overseas Equities | 25 | 9,006 | 8,837 | (169) |
| Murray International Trust Plc | | | | |
| Ord 5p Shares | 4,250 | 10,219 | 10,731 | 512 |
| C/Fwd | | 144,010 | 239,658 | 95,648 |

THE NEWTON CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR YEAR ENDED 30 JUNE 2024

| | <u>Holding</u> | <u>Cost</u> £ | <u>Market</u> <u>Value</u> £ | <u>Unrealised</u> <u>Gain/(Loss)</u> £ |
|---------------------------------------|----------------|------------------|------------------------------------|--|
| B/fwd | | 144,010 | 239,658 | 95,648 |
| National Grid | | | | |
| Ord 11.395p Shares | 1,159 | 8,680 | 10,229 | 1,549 |
| Ninety One Funds Series | | | | |
| Divirsified Income | 11,000 | 9,927 | 9,909 | (18) |
| Novo Nordisk | | | | |
| Overseas Equities | 70 | 7,910 | 8,003 | 93 |
| Reckitt & Benckiser Plc | | | | |
| Ord 10.5263p Shares | 140 | 859 | 5,995 | 5,136 |
| Rio Tinto Plc | | | | |
| Ord 10p Shares | 200 | 1,711 | 10,402 | 8,691 |
| Royal Dutch Shell Plc | | | | |
| Ord B Euro Shares | 330 | 1,783 | 9,352 | 7,569 |
| Sanlam Global Artificial Intelligence | | | | |
| Global Equities | 3,000 | 10,214 | 10,641 | 427 |
| Schnieder Electric | | | | |
| Ord 20p Shares | 200 | 7,686 | 7,617 | (69) |
| Scottish Mortgage Inv Trust | | | | |
| Ord 5p Shares | 1,475 | 6,521 | 13,042 | 6,521 |
| Scottish & Southern Energy Plc | | | | |
| Ord 50p Shares | 450 | 3,018 | 8,053 | 5,035 |
| SEI Global Master Fund Plc | | | | |
| Income Fund | 400 | 5,353 | 5,672 | 319 |
| Sequoia Economic Infrastructure | | | | |
| Income Fund | 6,500 | 7,029 | 5,200 | (1,829) |
| SSGA Spdr ETFs Europe | | | | |
| Overseas Equities | 25 | 10,185 | 10,862 | 677 |
| Supermarket Income REIT Plc | | | | |
| Ord 1p Shares | 6,000 | 7,077 | 4,350 | (2,727) |
| Unilever Plc | | | | |
| Ord 3.1111p Shares | 200 | 2,497 | 8,690 | 6,193 |
| Vaneck UCITS ETFs | | | | |
| Overseas Equities | 225 | 8,720 | 8,180 | (540) |
| Veolia Environment | | | | |
| Ord Eur 13.5 | 625 | 7,831 | 7,402 | (429) |
| Warehouse REIT Plc | | | | |
| Ord 1p Shares | 4,600 | 7,053 | 3,731 | (3,322) |
| Zoetis Inc Com | | | | |
| 0.01 USD | 60 | 8,214 | 8,223 | 9 |
| C/Fwd | | 266,278 | 395,211 | 128,933 |

THE NEWTON CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR YEAR ENDED 30 JUNE 2024

| | <u>Holding</u> | <u>Cost</u> £ | <u>Market</u> <u>Value</u> £ | <u>Unrealised</u> <u>Gain/(Loss)</u> £ |
|------------------------------|----------------|------------------|------------------------------------|--|
| B/Fwd | | 266,278 | 395,211 | 128,933 |
| <i>Fixed Interest</i> | | | | |
| Treasury Stock | | | | |
| 0.25% Treasury Gilt 2031 | £10,000 | 7,601 | 7,705 | 104 |
| Treasury Stock | | | | |
| 0.125% Index Linked 2029 | £3,000 | 4,287 | 4,797 | 510 |
| Treasury Stock | | | | |
| 0.125% Treasury Gilt 2028 | £10,000 | 8,606 | 8,702 | 96 |
| Treasury Stock | | | | |
| 0.25% Treasury Gilt 2025 | £7,000 | 6,486 | 6,844 | 358 |
| | | <u>293,258</u> | <u>423,259</u> | <u>130,001</u> |

THE NEWTON CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

| | <u>Cost</u> | <u>Market</u> |
|----------------------------------|----------------|----------------|
| | £ | Value |
| | | £ |
| 3 INVESTMENTS (CONTINUED) | | |
| As at 1 July 2023 | 131,431 | 220,212 |
| Additions | 108,750 | 108,622 |
| Donated Shares | 61,689 | 61,689 |
| Disposals | (8,622) | (19,882) |
| Unrealised Profit in the Year | - | 52,618 |
| At 30 June 2024 | <u>293,248</u> | <u>423,259</u> |

4 GRANTS TO CHARITIES

The following charitable donations were made in the year: -

| | £ |
|---------------------|--------------|
| ACET UK | 500 |
| Barnabus Aid | 500 |
| Care for the Family | 500 |
| Holy Trinity | 1,990 |
| CSW | 750 |
| Tear Fund | 750 |
| | <u>4,990</u> |

5 INDEPENDENT EXAMINER'S FEES

| | <u>2024</u> | <u>2023</u> |
|---|--------------|--------------|
| | £ | £ |
| Fees for Examining the Financial Statements | 540 | 520 |
| Fees for Accounts Preparation | 988 | 909 |
| | <u>1,528</u> | <u>1,429</u> |

6 TRUSTEES EXPENSES

No remuneration or expenses were paid to any Trustee in the year to 30 June 2024 (2023 - none).

7 RELATED PARTY TRANSACTIONS

No related party transactions arose in the year (2023 - £nil).

THE NEWTON CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

8 FUNDS

| | Balance at 01.07.23 £ | Incoming Resources £ | Resources Expended £ | Other recognised gains/(losses) £ | Balance at 30.06.24 £ |
|--------------------|-----------------------------|----------------------------|----------------------------|--|-----------------------------|
| Unrestricted Funds | | | | | |
| General | 231,645 | 167,530 | (7,933) | 58,785 | 450,027 |

9 ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Un-restricted Funds £ | Total at 30.06.24 £ |
|-------------------------|-----------------------------|---------------------------|
| Fixed Asset Investments | 423,259 | 423,259 |
| Current Assets | 28,645 | 28,645 |
| Current Liabilities | <u>(1,877)</u> | <u>(1,877)</u> |
| Total Net Assets | <u>450,027</u> | <u>450,027</u> |