

OKEHAMPTON COMMUNITY AND RECREATION ASSOCIATION

England & Wales · Charity number 1011839

Details

Other names OCRA

Status Registered

Legal form Other

Registered 1992-06-12

Register [View on the Charity Commission register](#)

Contact

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Pavilion in the Park
Okehampton College
Mill Road
Okehampton
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Activities

Objects: TO PROMOTE THE BENEFIT OF THE INHABITANTS OF OKEHAMPTON PARISH AND THE AREA COVERED BY THE FOLLOWING PARISHES; CHAGFORD, DREWSTEIGNTON, GIDLEIGH, THROWLEIGH, SPREYTON, SOUTH TAWTON, NORTH TAWTON, BONDLEIGH, BELSTONE, STICKLEPATH, SAMPFORD COURTENAY, OKEHAMPTON HAMLETS, INWARDLEIGH, JACOBSTOWE, EXBOURNE, BROADWOODKELLY, MONKOKEHAMPTON, IDDESLEIGH, MEETH, HIGHAMPTON, HATHERLEIGH, NORTHLEW, BEAWORTHY, GERMANSWEEK, BRATTON CLOVELLY, SOURTON, THRUSHELTON, BRIDESTOWE, STOWFORD, MARYSTOW, LEWTRENCHARD, LYDFORD, IN WEST DEVON DISTRICT; HITTISLEIGH, BOW, ZEAL MONACHORUM, COLDRIDGE, IN MID-DEVON DISTRICT; WINKLEIGH, DOLTON, DOWLAND, BEAFORD, ST GILES IN THE WOOD, GREAT TORRINGTON, LITTLE TORRINGTON, LANGTREE, PETERS MARLAND, PETROCKSTOW, SHEBBEAR, NEWTON ST PETROCK, MILTON DAMEREL, THOMBURY, BRADFORD, BLACK TORRINGTON, HOLSWORTHY, HOLSWORTHY HAMLETS, COOKBURY, HOLLACOMBE, ASHWATER, BROADWOODWIDGER, HALWILL IN TORRIDGE DISTRICT; HEREINAFTER CALLED 'THE AREA OF BENEFIT'), WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS, BY ASSOCIATING TOGETHER THE SAID INHABITANTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS. TO ESTABLISH, OR SECURE THE ESTABLISHMENT OF A RECREATIONAL CENTRE (HEREINAFTER CALLED 'THE CENTRE') AND TO MAINTAIN AND MANAGE THE SAME (WHETHER ALONE OR IN CO-OPERATION WITH ANY LOCAL AUTHORITY OR OTHER PERSON OR BODY) IN FURTHERANCE OF THESE OBJECTS. THE ASSOCIATION SHALL BE NON-PARTY IN POLITICS AND NON-SECTARIAN IN RELIGION.

Activities: To advance education and provide facilities in the interests of social welfare for recreation and leisure-time occupation with the objectives of improving the conditions of life for all those living in the catchment area of the Charity.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** Education/training, Amateur Sport, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** OKEHAMPTON PARISH AND THE AREA COVERED BY THE FOLLOWING PARISHES; CHAGFORD, DREWSTEIGNTON, GIDLEIGH, THROWLEIGH, SPREYTON, SOUTH TAWTON, NORTH TAWTON, BONDLEIGH, BELSTONE, STICKLEPATH, SAMPFORD COURTENAY, OKEHAMPTON HAMLETS, INWARDLEIGH, JACOBSTOWE, EXBOURNE, BROADWOODKELLY, MONKOKEHAMPTON, IDDESLEIGH, MEETH, HIGHAMPTON, HATHERLEIGH, NORTHLEW, BEAWORTHY, GERMANSWEEK, BRATTON CLOVELLY, SOURTON, THRUSHELTON, BRIDESTOWE, STOWFORD, MARYSTOW, LEWTRENCHARD, LYDFORD, IN WEST DEVON DISTRICT; HITTISLEIGH
- Devon

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£350,549	£384,319	-	-
2023-09-30	£352,803	£331,056	-	-
2022-09-30	£379,359	£398,564	-	-
2021-09-30	£252,490	£279,245	-	-
2020-09-30	£222,976	£244,121	-	-

Trustees

Name	Role	Appointed
ANDREW EWEN		2017-07-19
Derrick Ivor George Brett		2017-07-19
John Frederick Beckly Jarvis		2020-11-24
Philip Davies		2023-02-01
RUSSELL METHERELL		2021-04-27
Robert Tolley		2017-07-19
Ross Corkell		2024-11-27
Shane David George Vallance		2020-11-24
Terry Steer		2024-01-17

OKEHAMPTON COMMUNITY AND RECREATION ASSOCIATION

England & Wales - Charity number 1011839

Accounts

Charity registration number: 1011839

Okehampton Community and Recreation Association

Annual Report and Financial Statements
for the Year Ended 30 September 2024



WESTCOTTS

CHARTERED ACCOUNTANTS
& BUSINESS ADVISERS

Okehampton Community and Recreation Association

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Okehampton Community and Recreation Association

Reference and Administrative Details

Trustees	A Ewen S D G Vallance P T Davies J F B Jarvis D I G Brett R J Tolley J Malcolm R Metherell
Charity Registration Number	1011839
Principal Office	Pavilion in the Park Okehampton EX20 1GE
Independent Examiner	Robyn Gifford-England ACA Independent Examiner Westcotts (SW) LLP Timberly South Street Axminster Devon EX13 5AD

Okehampton Community and Recreation Association

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 30 September 2024.

Objectives and activities

Objects and aims

The main objects of the charity are:

- to promote the benefit of the inhabitants of Okehampton parish and Hamlets and an area of benefit covering West Devon, Mid Devon and Torridge District; (hereinafter called 'the area of benefit'), without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

Objectives, strategies and activities

During the year the Charity's main activities were:

i) the provision of a range of recreational activities and facilities for children, youth and adults primarily Okehampton, and parts of West Devon and Mid Devon;

ii) the management of the Pavilion in The Park in Okehampton; and

iii) continuing to facilitate closer links between all sporting bodies, recreational groups, schools and local authorities in the development of funding, promotion and delivery of community recreational activities.

Public benefit

Inclusiveness sits at the heart of everything we do and can be seen in our programme which continually widens to take in new opportunities to reach new groups.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Okehampton Community and Recreation Association

Trustees' Report (continued)

Achievements and performance

The financial year brought more challenging conditions with increases in wages, bills, the cost of living crisis and a reduction in funding opportunities. Whilst this has had an impact on the charity's performance financially OCRA has continued to do what it does best, providing opportunities for the community.

The Pavilion in the Park has continued it's upward trend of utilisation with increased numbers attending established sessions such as the Okey Memory Café, Tai Chi, Yoga and our Make and Move home educated sessions.

The Pavilion Café continues to be a hub for the Rambler's Wellbeing Walking groups, youth workers, support groups for Carers, Stroke recovery and literacy as well as retaining more regular customers.

From the outset of the financial year our work in schools provided much needed support to the curriculum teams and variety for the children, with OCRA delivering curriculum, after school and school games sessions across West Devon and Torridge districts. With this in mind Schools are really struggling to leave their premises, so we've had to alter our delivery models to incorporate virtual competitions and after school sessions allowing parents to assist with transport.

We have also lost further of our curriculum delivery due the pressures on budgets within schools but we still achieved 17401 (15644 in 22/23) individual attendances in the academic year across the partnership.

External hire of the facilities, particularly the All-Weather pitch has flourished with occupancy hitting high percentages 5 days out of 7. Grass pitch hire continues to improve as does our utilisation of indoor spaces. This is tempered by large increases in maintenance and utility costs and increased usage by Okehampton College for exams.

Okehampton United Charities have once again provided funding for the administration of the charity which continues to be vital in our development. We are continuing to work towards their desired aim of reducing our reliance on their funding each year.

OCRA's partnership working has started to increase with further links to the North Dartmoor Primary Care Network, Dartmoor Multi Academy Trust, Devon Cricket Foundation, Plymouth Argyle Community Trust and Devon FA being strengthened. Current agreements continue to work well with revisions to the agreements with Fusion Lifestyle, Okehampton College, and Okehampton and District Tennis Club being completed. OCRA provided the activities for the Devon County Council funded holiday activities and food programme across the financial year with delivery taking place across the area of benefit for primary and secondary ages.

Attendances (financial year):

23-24 65512

22-23 59288

21-22 75028

20-21 3294

Staff volunteers

OCRA Trustees wish to recognise the input and assistance of all staff and volunteers. They are indispensable in the successful provision of the objectives of the Charity and would like to express their thanks to all these people. Their continued support is essential in the continued success of the Charity.

Okehampton Community and Recreation Association

Trustees' Report (continued)

Pavillion Catering
The Pavillion Café has not achieved our desired objective to produce a surplus, however due to changes in the partnership in relation to the Pavillion Lounge the Trustees have expected a deficit to be managed. Hard work and tight controls continue to be in place and focus for the next financial year will continue to place importance on the day to day trade and a move to support more income from charitable events.

Plans for future periods

Our delivery is once again the brightest spark this financial year the re-establishment of indoor activities has provided access to social activities in Okehampton, its surrounding areas and wider via our partnership working. This includes social Football, Basketball and Badminton, pay and play hockey for men and women, plus Walking Netball and Football. Our focus on holiday activity provision, school festivals, opportunities for partnership working and events in Simmons Park will hopefully provide new opportunities to broaden OCRA's visibility and inclusion of different demographics.

Events after year end and looking forward
Strong performance and service has meant we have attracted new events for the financial year, which include (list not exhaustive):

Simmons Park parkrun
VE Day Celebrations
Love to Move with Plymouth Argyle Trust
HAF Winter and 2024 programme
Help for Heroes Fundraising Walk
Several running events
Several Hockey Tournaments
Pony Club Tetrathlon
Fields in Trust
Neon Run Active Devon event

Financial review

Income
Overall income for the year was £350,549 (2023: £ 352,803). This includes £32,716 in grants which are an essential component of the finances of the Charity. Continued grant support provides a measure of continuity and certainty in an otherwise uncertain time for the finances of volunteer organisations.

Expenditure
Direct charitable expenditure for the year was £384,319 (2023: £370,517).

Policy on reserves

There are many uncertainties facing the Charity, so the trustees will keep the reserves policy under review. Current level of unrestricted reserves sits at £26,396 (2023: £25,410). Current reserves equate to under 2 months' worth of expenditure and is therefore below the policy.

Okehampton Community and Recreation Association

Trustees' Report (continued)

Structure, governance and management

Nature of governing document

Constitution dated 8th May 1991 as amended 5th March 2001, and 22nd July 2015, 12th February 2020 and 27th April 2021.

Members of OCRA

Membership is open to clubs and organisations within the area whether corporate or otherwise, which are voluntary or not for profit and which support the objects of OCRA. Each member club or organisation appoints one individual person to represent it and vote on its behalf at general meetings of OCRA. During the year there were approximately forty member clubs and organisations.

Board of Trustees

The Board of Trustees direct the strategy, policy and general management of the affairs of OCRA and meet not less than four times a year.

The Board of Trustees is made up of;

- Four Member Trustees elected from the individual persons representing the member clubs and organisations
- Four Stakeholder Trustees nominated by Okehampton College, Okehampton Town Council, Okehampton Hamlets Parish Council and Okehampton United Charity.
- Up to two co-opted Independent Trustees.

Recruitment and appointment of trustees

OCRA's board shall consist of:

Up to Four Trustees elected from the individual persons representing the member clubs and organisations at the Annual General Meeting each year; These are nominated by the member clubs and appointed at Annual General meeting each year.

Four Stakeholder Trustees one nominated by each of; Okehampton College, Okehampton Town Council, Okehampton Hamlets Parish Council and Okehampton United Charity appointed at the Annual General meeting each year;

Up to two co-opted Independent Trustees with specific skills identified by the Board of Trustees as being useful for the governance Of OCRA appointed at the Annual General meeting each year

Trustees shall normally be appointed for a period of four years which may be followed by one further four year term only. If vacancies occur among the members of the Board of Trustees it shall have power to fill these on an interim basis to hold office until the next Annual General Meeting.

Induction and training of trustees

Trustees are required to read and sign the Charities Commission Trustee Declaration as part of their induction.

Organisational structure

The day to day affairs of OCRA are managed by a Management Committee consisting of the four Member Trustees plus appropriate employees.

Okehampton Community and Recreation Association

Trustees' Report (continued)

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

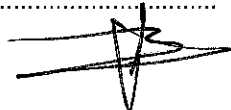
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 2/4/25 and signed on its behalf by:

A Ewen
Trustee



Okehampton Community and Recreation Association

Independent Examiner's Report to the trustees of Okehampton Community and Recreation Association

I report to the trustees on my examination of the accounts of Okehampton Community and Recreation Association for the year ended 30 September 2024.

Responsibilities and basis of report

As the charity trustees of Okehampton Community and Recreation Association you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Okehampton Community and Recreation Association's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Okehampton Community and Recreation Association's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Okehampton Community and Recreation Association as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

Robyn Gifford-England ACA
Independent Examiner
Westcotts (SW) LLP
Timberly
South Street
Axminster
Devon
EX13 5AD

Date:.....

Okehampton Community and Recreation Association

Statement of Financial Activities for the Year Ended 30 September 2024

	Unrestricted funds	Restricted funds	Total	Total
	£	£	£	£
	2024	2024	2024	2023
	Total	Total	Total	Total
Income and Endowments from:				
2 Donations and legacies	9,730	24,568	34,298	47,768
3 Charitable activities	315,771	-	315,771	304,751
4 Investment income	480	-	480	284
Total income	325,981	24,568	350,549	352,803
Expenditure on:				
5 Charitable activities	(324,995)	(59,324)	(384,319)	(370,517)
Total expenditure	(324,995)	(59,324)	(384,319)	(370,517)
Net income/(expenditure)	986	(34,756)	(33,770)	(17,714)
Net movement in funds	986	(34,756)	(33,770)	(17,714)
Reconciliation of funds				
Total funds brought forward	25,410	464,247	489,657	507,371
Total funds carried forward 17	26,396	429,491	455,887	489,657


All of the charity's activities derive from continuing operations during the above two periods. The funds breakdown for 2023 is shown in note 17.

Okehampton Community and Recreation Association

**(Registration number: 1011839)
Balance Sheet as at 30 September 2024**

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	11	424,357	451,985
Current assets			
Stocks	12	2,629	2,011
Debtors	13	7,669	27,944
Cash at bank and in hand	14	<u>47,053</u>	<u>44,758</u>
		57,351	74,713
Creditors: Amounts falling due within one year	15	<u>(25,821)</u>	<u>(37,041)</u>
Net current assets		<u>31,530</u>	<u>37,672</u>
Net assets		<u>455,887</u>	<u>489,657</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		429,491	464,247
Unrestricted income funds			
Unrestricted funds		<u>26,396</u>	<u>25,410</u>
Total funds	17	<u>455,887</u>	<u>489,657</u>

The financial statements on pages 8 to 20 were approved by the trustees, and authorised for issue on 2/4/25 and signed on their behalf by:


.....
A Ewen
Trustee

Okehampton Community and Recreation Association

Notes to the Financial Statements for the Year Ended 30 September 2024

1 Accounting policies

General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal is Pavilion in the Park, Okehampton, Devon, EX20 1GE.

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Okehampton Community and Recreation Association meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. There are no key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Okehampton Community and Recreation Association

Notes to the Financial Statements for the Year Ended 30 September 2024 (continued)

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Okehampton Community and Recreation Association

Notes to the Financial Statements for the Year Ended 30 September 2024

(continued)

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold land & buildings	Straight line over the period to expiry of the lease agreement
Furniture & equipment	20% straight line

Research and development
Research and development expenditure is written off as incurred.

Stock
Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.
Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.
Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Okehampton Community and Recreation Association

Notes to the Financial Statements for the Year Ended 30 September 2024 (continued)

Financial instruments

Recognition and measurement

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Donations	1,582	-	1,582
Grants			
Government grants	8,148	-	8,148
Grants from other organisations	-	24,568	24,568
	<u>9,730</u>	<u>24,568</u>	<u>34,298</u>
	Unrestricted funds General £	Restricted funds £	Total 2023 £
Donations	2,609	-	2,609
Grants			
Government grants	9,289	-	9,289
Grants from other organisations	5,666	30,204	35,870
	<u>17,564</u>	<u>30,204</u>	<u>47,768</u>

Okehampton Community and Recreation Association

Notes to the Financial Statements for the Year Ended 30 September 2024
(continued)

3 Income from charitable activities

	Unrestricted funds	General	Total
OCRA Activities	93,731	93,731	93,731
Facility bookings	69,965	69,965	69,965
Other income	3,636	3,636	3,636
Pavilion Income	148,239	148,239	148,239
	200	200	200
	<u>315,771</u>	<u>315,771</u>	<u>315,771</u>
OCRA Activities	103,710	103,710	103,710
Facility bookings	53,849	53,849	53,849
Other income	1,354	1,354	1,354
Pavilion Income	145,838	145,838	145,838
	<u>304,751</u>	<u>304,751</u>	<u>304,751</u>

4 Investment income

	Unrestricted funds	General	Total
OCRA Activities	480	480	480
Bank interest	480	480	480
	<u>480</u>	<u>480</u>	<u>480</u>
OCRA Activities	284	284	284
Bank interest	284	284	284
	<u>284</u>	<u>284</u>	<u>284</u>

Okehampton Community and Recreation Association

Notes to the Financial Statements for the Year Ended 30 September 2024 (continued)

5 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Community Recreational Activities	70,831	14,000	84,831
Pavilion in the Park	79,301	29,774	109,075
Support costs	19,895	-	19,895
Staff costs	154,968	15,550	170,518
	<u>324,995</u>	<u>59,324</u>	<u>384,319</u>
	Unrestricted funds General £	Restricted funds £	Total 2023 £
Community Recreational Activities	80,473	1,105	81,578
Pavilion in the Park	84,109	22,756	106,865
Support costs	18,384	-	18,384
Staff costs	148,090	15,600	163,690
	<u>331,056</u>	<u>39,461</u>	<u>370,517</u>

6 Analysis of support costs

Support costs

	Governance costs £	Finance costs £	Other support costs £	Total funds £
Total for 2024	<u>3,833</u>	<u>60</u>	<u>16,002</u>	<u>19,895</u>
Total for 2023	<u>3,362</u>	<u>537</u>	<u>14,485</u>	<u>18,384</u>

7 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2024 £	2023 £
Depreciation in tangible fixed assets	<u>27,628</u>	<u>27,629</u>

Okehampton Community and Recreation Association

Notes to the Financial Statements for the Year Ended 30 September 2024
(continued)

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year (2023 Nil).
No trustees have received any reimbursed expenses or any other benefits from the charity during the year (2023 Nil).

9 Staff costs

The aggregate payroll costs were as follows:

	2024	2023
Staff costs during the year were:		
Wages and salaries	170,518	163,690

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year was as follows:

	2024	2023
The average head count of employees during the year	20	17

No employee received emoluments of more than £60,000 during the year (2023: Nil)

10 Independent examiner's remuneration

Fees payable to the independent examiner for: independent examination of the financial statements
2023
£
1,328

11 Tangible fixed assets

	Land and buildings	Equipment	Total
Cost			
At 1 October 2023	681,090	52,264	733,354
At 30 September 2024	681,090	52,264	733,354
Depreciation			
At 1 October 2023	237,448	43,921	281,369
Charge for the year	22,755	4,873	27,628
At 30 September 2024	260,203	48,794	308,997

Okehampton Community and Recreation Association

Notes to the Financial Statements for the Year Ended 30 September 2024 (continued)

	Land and buildings £	Equipment £	Total £
Net book value			
At 30 September 2024	<u>420,887</u>	<u>3,470</u>	<u>424,357</u>
At 30 September 2023	<u>443,642</u>	<u>8,343</u>	<u>451,985</u>

Included within the net book value of land and buildings above is £Nil (2023 - £Nil) in respect of freehold land and buildings and £420,887 (2023 - £443,643) in respect of leaseholds.

Leasehold Land & Buildings represents the investment of the Charity in Pavilion in the Park which is on land which is held on a lease from Okehampton Town Council for 30 years from 18/6/13 at a nominal rent.

12 Stock

	2024 £	2023 £
Stocks	<u>2,629</u>	<u>2,011</u>

13 Debtors

	2024 £	2023 £
Prepayments	633	7,676
Other debtors	<u>7,036</u>	<u>20,268</u>
	<u>7,669</u>	<u>27,944</u>

14 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	1,511	4,977
Cash at bank	<u>45,542</u>	<u>39,781</u>
	<u>47,053</u>	<u>44,758</u>

Okehampton Community and Recreation Association

Notes to the Financial Statements for the Year Ended 30 September 2024 (continued)

15 Creditors: amounts falling due within one year

	2024	2023
Trade creditors	16,731	27,093
Other taxation and social security	1,578	1,515
VAT repayable	4,151	5,170
Other creditors	625	683
Accruals	2,736	2,580
	<u>25,821</u>	<u>37,041</u>

16 Commitments

Capital commitments

As at the balance sheet date, the charity had no contractual commitments. As at the balance sheet date, the Charity had no commitments in process.
The total amount contracted for but not provided in the financial statements was £Nil (2023 - £Nil).

17 Funds

	Balance at 1 October 2023	Incoming resources	Resources expended	Balance at 30 September 2024
Unrestricted funds				
General Funds	20,910	325,981	(324,995)	21,896
Designated				
All weather pitch replacement	4,500	-	-	4,500
Total unrestricted funds	<u>25,410</u>	<u>325,981</u>	<u>(324,995)</u>	<u>26,396</u>
Restricted funds				
Pavilion building	443,643	-	(22,756)	420,887
All Weather Pitch replacement	6,000	-	-	6,000
Okehampton United Charities	-	15,550	(15,550)	-
Veterans' Foundation	14,604	-	(14,000)	604
Rugby posts	-	2,000	-	2,000
Warm space grant	-	7,018	(7,018)	-
	<u>464,247</u>	<u>24,568</u>	<u>(59,324)</u>	<u>429,491</u>
Total funds	<u>489,657</u>	<u>350,549</u>	<u>(384,319)</u>	<u>455,887</u>

Okehampton Community and Recreation Association

Notes to the Financial Statements for the Year Ended 30 September 2024 (continued)

	Balance at 1 October 2022 £	Incoming resources £	Resources expended £	Balance at 30 September 2023 £
Unrestricted funds				
<i>General</i>				
General Funds	29,367	322,599	(331,056)	20,910
<i>Designated</i>				
All weather pitch replacement	<u>4,500</u>	<u>-</u>	<u>-</u>	<u>4,500</u>
Total unrestricted funds	<u>33,867</u>	<u>322,599</u>	<u>(331,056)</u>	<u>25,410</u>
Restricted funds				
Pavilion building	466,399	-	(22,756)	443,643
SNAP grants	1,105	-	(1,105)	-
All Weather Pitch replacement	6,000	-	-	6,000
Okehampton United Charities	-	15,600	(15,600)	-
Veterans' Foundation	<u>-</u>	<u>14,604</u>	<u>-</u>	<u>14,604</u>
	<u>473,504</u>	<u>30,204</u>	<u>(39,461)</u>	<u>464,247</u>
Total funds	<u>507,371</u>	<u>352,803</u>	<u>(370,517)</u>	<u>489,657</u>

All Weather Pitch replacement was funds received from West Devon Borough Council towards the rejuvenation of the all-weather pitch at Okehampton College.

Okehampton United Charities was funds received towards salary costs.

Veterans' Fund is funds received to be used against a project with Pegasus Outdoor Ventures to deliver woodland therapy sessions.

Rugby posts was a grant received from the Norman Family Trust.

Warm space was a grant received towards running costs.

Okehampton Community and Recreation Association

Notes to the Financial Statements for the Year Ended 30 September 2024 (continued)

18 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
Tangible fixed assets	3,470	420,887	424,357
Current assets	48,747	8,604	57,351
Current liabilities	(25,821)	-	(25,821)
Total net assets	26,396	429,491	455,887
	£	£	£
	Unrestricted funds	Restricted funds	Total funds
	September 2024	September 2024	September 2024
	at 30	at 30	at 30
	September	September	September
	2024	2023	2023
	£	£	£
Tangible fixed assets	8,343	443,642	451,985
Current assets	54,108	20,605	74,713
Current liabilities	(37,041)	-	(37,041)
Total net assets	25,410	464,247	489,657
	£	£	£
	Unrestricted funds	Restricted funds	Total funds
	September 2023	September 2023	September 2023
	at 30	at 30	at 30
	September	September	September
	2023	2023	2023
	£	£	£

19 Related party transactions

There were no related party transactions in the year (2023: Nil).

Okehampton Community and Recreation Association

Detailed Statement of Financial Activities for the Year Ended 30 September 2024

	Total 2024 £	Total 2023 £
Income and Endowments from:		
Donations and legacies (analysed below)	34,298	47,768
Charitable activities (analysed below)	315,771	304,751
Investment income (analysed below)	480	284
Total income	<u>350,549</u>	<u>352,803</u>
Expenditure on:		
Charitable activities (analysed below)	<u>(384,319)</u>	<u>(370,517)</u>
Total expenditure	<u>(384,319)</u>	<u>(370,517)</u>
Net expenditure	<u>(33,770)</u>	<u>(17,714)</u>
Net movement in funds	(33,770)	(17,714)
Reconciliation of funds		
Total funds brought forward	<u>489,657</u>	<u>507,371</u>
Total funds carried forward	<u><u>455,887</u></u>	<u><u>489,657</u></u>

Okehampton Community and Recreation Association

Detailed Statement of Financial Activities for the Year Ended 30 September 2024 (continued)

	£	£
	Total	Total
	2023	2024
Donations and legacies	2,609	1,582
Donations and legacies	2,609	1,582
Government grants	9,289	8,148
Grants from other	35,870	24,568
Charitable activities	47,768	34,298
OCRA Activities	103,710	93,731
Facility bookings	53,849	69,965
Pavilion Income	145,838	148,239
Other income	1,354	3,636
Other income	-	200
Investment income	284	480
Bank interest	284	480
Total Income	352,803	350,549

Okehampton Community and Recreation Association

Detailed Statement of Financial Activities for the Year Ended 30 September 2024 (continued)

	Total 2024 £	Total 2023 £
Expenditure on charitable activities		
<i>Community Recreational Activities</i>		
Staff welfare and training	4,815	2,696
Coaches, referees etc	20,129	35,217
Travelling reimbursed	875	663
Other facility hire	-	1,105
Other facility hire	35,031	30,276
Equipment purchase and maintenance	6,436	7,058
Other direct activity expenses	14,000	-
Other direct activity expenses	3,545	4,563
Staff costs	170,518	163,690
	<u>255,349</u>	<u>245,268</u>
<i>Pavilion in the Park</i>		
Staffing costs	1,065	2,039
Rates	223	248
Water rates	599	463
Light, heat and power	7,018	-
Light, heat and power	1,204	5,950
Pest control	371	357
Pavilion repairs and renewals	2,625	3,712
Bar & catering costs	61,777	62,072
Licences	2,410	264
Cleaning and waste	4,154	4,131
Depreciation of long leasehold property	22,756	22,756
Depreciation	4,873	4,873
	<u>109,075</u>	<u>106,865</u>
<i>Support and governance costs</i>		
Card Merchant charges	2,935	2,398
Insurance	7,383	7,292
Telephone and fax	518	844
Computer software and maintenance costs	260	1,766
Printing, postage and stationery	1,449	1,344
Subscriptions	515	512
Sundry expenses	1,861	153
Advertising	1,081	176
Accountancy fees	3,833	3,362
Bank charges	60	537
	<u>19,895</u>	<u>18,384</u>

This page does not form part of the statutory financial statements.

Okeshampton Community and Recreation Association

Detailed Statement of Financial Activities for the Year Ended 30 September 2024 (continued)

	Total 2024	Total 2023
Expenditure on charitable activities	<u>384,319</u>	
Expenditure on charitable activities		<u>370,517</u>

OKEHAMPTON COMMUNITY AND RECREATION ASSOCIATION

England & Wales - Charity number 1011839

Accounts

Charity registration number: 1011839

Okehampton Community and Recreation Association

Annual Report and Financial Statements
for the Year Ended 30 September 2023



WESTCOTTS

CHARTERED ACCOUNTANTS
& BUSINESS ADVISERS

Okehampton Community and Recreation Association

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Okehampton Community and Recreation Association

Reference and Administrative Details

Trustees	A Ewen S D G Vallance P T Davies (appointed 1 February 2023) J F B Jarvis D I G Brett C Marsh (resigned 1 February 2023) R J Tolley J Malcolm R Metherell
Charity Registration Number	1011839
Principal Office	Pavilion in the Park Okehampton EX20 1GE
Independent Examiner	Robyn Gifford-England ACA Independent Examiner Westcotts (SW) LLP Timberly South Street Axminster Devon EX13 5AD

Okehampton Community and Recreation Association

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 30 September 2023.

Objectives and activities

Objects and aims

The main objects of the charity are:

- to promote the benefit of the inhabitants of Okehampton parish and Hamlets and an area of benefit covering West Devon, Mid Devon and Torridge District; (hereinafter called 'the area of benefit'), without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

Objectives, strategies and activities

During the year the Charity's main activities were;

- i) the provision of a range of recreational activities and facilities for children, youth and adults primarily Okehampton, and parts of West Devon and Mid Devon;
- ii) the management of the Pavilion in The Park in Okehampton; and
- iii) continuing to facilitate closer links between all sporting bodies, recreational groups, schools and local authorities in the development of funding, promotion and delivery of community recreational activities.

Public benefit

Inclusiveness sits at the heart of everything we do and can be seen in our programme which continually widens to take in new opportunities to reach new groups.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The financial year brought more challenging conditions with increases in wages, bills, the cost of living crisis and a reduction in funding opportunities. Whilst this has had an impact on the charity's performance financially OCRA has continued to do what it does best, providing opportunities for the community.

The Pavilion in the Park has picked up new clientele in the café and in the Lounge upstairs with our Make and Move home educated sessions, mums and baby fitness sessions, Tai Chi, Yoga, Wren Music's Singing for Wellbeing project and the new Okey Memory Café. The Pavilion Café has become a hub for the Rambler's Wellbeing Walking groups, youth workers, support groups for Carers, Stroke recovery and literacy as well as retaining more regular customers.

Okehampton Community and Recreation Association

Trustees' Report (continued)

From the outset of the financial year our work in schools provided much needed support to the curriculum teams and variety for the children, with OCRA delivering curriculum, after school and school games sessions across West Devon and Torridge districts. With this in mind Schools are really struggling to leave their premises so we've had to alter our delivery models to incorporate virtual competitions and after school sessions allowing parents to assist with transport.

We have also lost some of our curriculum delivery due the pressures on budgets within schools but we still achieved 15644 individual attendances in the academic year across the partnership.

External hire of the facilities, particularly the All-Weather pitch has flourished with occupancy hitting high percentages 5 days out of 7. Grass pitch hire continues to improve as does our utilisation of indoor spaces. This is tempered by large increases in maintenance and utility costs and increased usage by Okehampton College for exams.

Okehampton United Charities have once again provided funding for the administration of the charity which continues to be vital in our development. We are continuing to work towards their desired aim of reducing our reliance on their funding each year.

OCRA's partnership working has started to increase with further links to the North Dartmoor Primary Care Network, Dartmoor Multi Academy Trust, Devon Cricket, Plymouth Argyle Community Trust and Devon FA being strengthened. Current agreements continue to work well with revisions to the agreements with Fusion Lifestyle, Okehampton College, and Okehampton and District Tennis Club being completed. OCRA provided the activities for the Devon County Council funded holiday activities and food programme across the financial year with delivery taking place across the area of benefit for primary and secondary ages.

Attendances (financial year):

22-23 59288

21-22 75028

20-21 32948

OCRA Trustees wish to recognise the input and assistance of all staff and volunteers. They are indispensable in the successful provision of the objectives of the Charity and would like to express their thanks to all these people. Their continued support is essential in the continued success of the Charity.

Financial review

Income

Overall income for the year was £352,803 (2022: 379,359). This includes 45,159 in grant which are an essential component of the finances of the Charity. Continued grant support provides a measure of continuity and certainty in an otherwise uncertain time for the finances of volunteer organisations.

Expenditure

Direct charitable expenditure for the year was 370,517 (2022: 398,564).

Policy on reserves

The level of reserves remains positive and within policy level. There are many uncertainties facing the Charity, so the trustees will keep the reserves policy under review. Current level of unrestricted reserves sits at £ (2022: £30,317). Current reserves equate to between 1 and 2 months' worth of expenditure.

Okehampton Community and Recreation Association

Trustees' Report (continued)

Plans for future periods

Aims and key objectives for future periods

Our delivery is once again the brightest spark this financial year with our School Sports Partnership going from strength to strength. The re-establishment of indoor activities has provided access to social activities in Okehampton, its surrounding areas and wider via our partnership working. This includes social Football, Basketball and Badminton, plus Walking Netball and Football. Our focus on holiday activity provision, school festivals, opportunities for partnership working and events in Simmons Park will hopefully provide new opportunities to broaden OCRA's visibility and inclusion of different demographics.

Structure, governance and management

Nature of governing document

Constitution dated 8th May 1991 as amended 5th March 2001, and 22nd July 2015, 12th February 2020 and 27th April 2021.

Members of OCRA

Membership is open to clubs and organisations within the area whether corporate or otherwise, which are voluntary or not for profit and which support the objects of OCRA. Each member club or organisation appoints one individual person to represent it and vote on its behalf at general meetings of OCRA. During the year there were approximately forty member clubs and organisations.

Board of Trustees

The Board of Trustees direct the strategy, policy and general management of the affairs of OCRA and meet not less than four times a year.

The Board of Trustees is made up of;

- Four Member Trustees elected from the individual persons representing the member clubs and organisations
- Four Stakeholder Trustees nominated by Okehampton College, Okehampton Town Council, Okehampton Hamlets Parish Council and Okehampton United Charity.
- Up to two co-opted independent Trustees.

Okehampton Community and Recreation Association

Trustees' Report (continued)

Recruitment and appointment of trustees

OCRA's board shall consist of:

Up to Four Trustees elected from the individual persons representing the member clubs and organisations at the Annual General Meeting each year; These are nominated by the member clubs and appointed at Annual General meeting each year.

Four Stakeholder Trustees one nominated by each of; Okehampton College, Okehampton Town Council, Okehampton Hamlets Parish Council and Okehampton United Charity appointed at the Annual General meeting each year;

Up to two co-opted Independent Trustees with specific skills identified by the Board of Trustees as being useful for the governance Of OCRA appointed at the Annual General meeting each year

Trustees shall normally be appointed for a period of four years which may be followed by one further four year term only. If vacancies occur among the members of the Board of Trustees it shall have power to fill these on an Interim basis to hold office until the next Annual General Meeting.

Induction and training of trustees

Trustees are required to read and sign the Charities Commission Trustee Declaration as part of their induction.

Organisational structure

The day to day affairs of OCRA are managed by a Management Committee consisting of the four Member Trustees plus appropriate employees.

Events after the year end and looking forward

Strong performance and service has meant we have attracted new events for the financial year, which include (list not exhaustive):

Simmons Park parkrun
Love to Move with Plymouth Argyle Trust
HAF Winter and 2024 programme
Help for Heroes Fundraising Walk
Several running events
Several Hockey Tournaments
Pony Club Tetrathlon
Fields In Trust
Neon Run Active Devon event
National Lottery funding

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

Okehampton Community and Recreation Association

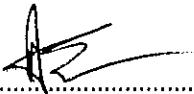
Trustees' Report (continued)

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on and signed on its behalf by:


.....
A Ewen
Trustee


R METCALF

Okehampton Community and Recreation Association

Independent Examiner's Report to the trustees of Okehampton Community and Recreation Association

I report to the trustees on my examination of the accounts of Okehampton Community and Recreation Association for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity trustees of Okehampton Community and Recreation Association you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Okehampton Community and Recreation Association's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Okehampton Community and Recreation Association's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Okehampton Community and Recreation Association as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Robyn Gifford-England ACA
Independent Examiner

Westcotts (SW) LLP
Timberly
South Street
Axminster
Devon
EX13 5AD

Date:.....

Okehampton Community and Recreation Association

Statement of Financial Activities for the Year Ended 30 September 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Income and Endowments from:					
Donations and legacies	2	17,564	30,204	47,768	82,355
Charitable activities	3	304,751	-	304,751	296,989
Investment Income	4	284	-	284	15
Total Income		<u>322,599</u>	<u>30,204</u>	<u>352,803</u>	<u>379,359</u>
Expenditure on:					
Charitable activities	5	<u>(331,056)</u>	<u>(39,461)</u>	<u>(370,517)</u>	<u>(398,564)</u>
Total expenditure		<u>(331,056)</u>	<u>(39,461)</u>	<u>(370,517)</u>	<u>(398,564)</u>
Net expenditure		<u>(8,457)</u>	<u>(9,257)</u>	<u>(17,714)</u>	<u>(19,205)</u>
Net movement in funds		(8,457)	(9,257)	(17,714)	(19,205)
Reconciliation of funds					
Total funds brought forward		<u>33,867</u>	<u>473,504</u>	<u>507,371</u>	<u>526,576</u>
Total funds carried forward	17	<u>25,410</u>	<u>464,247</u>	<u>489,657</u>	<u>507,371</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2022 is shown in note 17.

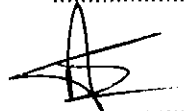
Okehampton Community and Recreation Association

(Registration number: 1011839)

Balance Sheet as at 30 September 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	11	451,985	474,645
Current assets			
Stocks	12	2,011	2,982
Debtors	13	27,944	32,978
Cash at bank and in hand	14	<u>44,758</u>	<u>22,483</u>
		74,713	58,443
Creditors: Amounts falling due within one year	15	<u>(37,041)</u>	<u>(25,717)</u>
Net current assets		<u>37,672</u>	<u>32,726</u>
Net assets		<u>489,657</u>	<u>507,371</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		464,247	473,504
Unrestricted income funds			
Unrestricted funds		<u>25,410</u>	<u>33,867</u>
Total funds	17	<u>489,657</u>	<u>507,371</u>

The financial statements on pages 8 to 22 were approved by the trustees, and authorised for issue on and signed on their behalf by:


.....
A Ewen
Trustee


R METHGELL

Okehampton Community and Recreation Association

Notes to the Financial Statements for the Year Ended 30 September 2023

1 Accounting policies

General Information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal is Pavilion in the Park, Okehampton, Devon, EX20 1GE.

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Okehampton Community and Recreation Association meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. There are no key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Okehampton Community and Recreation Association

Notes to the Financial Statements for the Year Ended 30 September 2023 (continued)

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Okehampton Community and Recreation Association

Notes to the Financial Statements for the Year Ended 30 September 2023 (continued)

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold land & buildings	Straight line over the period to expiry of the lease agreement
Furniture & equipment	20% straight line

Research and development

Research and development expenditure is written off as incurred.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial Instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Okehampton Community and Recreation Association

Notes to the Financial Statements for the Year Ended 30 September 2023 (continued)

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Okehampton Community and Recreation Association

Notes to the Financial Statements for the Year Ended 30 September 2023 (continued)

Debt Instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

- (a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.
- (b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.
- (c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).
- (d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.
- (e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.
- (f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Okehampton Community and Recreation Association

Notes to the Financial Statements for the Year Ended 30 September 2023 (continued)

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Donations	2,609	-	2,609
Grants			
Government grants	9,289	-	9,289
Grants from other	5,666	30,204	35,870
	<u>17,564</u>	<u>30,204</u>	<u>47,768</u>
	Unrestricted funds General £	Restricted funds £	Total 2022 £
Donations	5,962	-	5,962
Grants			
Government grants	20,395	-	20,395
Grants from other	16,137	39,861	55,998
	<u>42,494</u>	<u>39,861</u>	<u>82,355</u>

Okehampton Community and Recreation Association

Notes to the Financial Statements for the Year Ended 30 September 2023 (continued)

3 Income from charitable activities

	Unrestricted funds General £	Total 2023 £
OCRA Activities	103,710	103,710
Facility bookings	53,849	53,849
Other income	1,354	1,354
Pavilion Income	145,838	145,838
	<u>304,751</u>	<u>304,751</u>

	Unrestricted funds General £	Total 2022 £
OCRA Activities	109,891	109,891
Facility bookings	56,524	56,524
Other income	1,398	1,398
Pavilion Income	129,176	129,176
	<u>296,989</u>	<u>296,989</u>

4 Investment Income

	Unrestricted funds General £	Total 2023 £
Bank interest	284	284
	<u>284</u>	<u>284</u>

	Unrestricted funds General £	Total 2022 £
Bank interest	15	15
	<u>15</u>	<u>15</u>

Okehampton Community and Recreation Association

Notes to the Financial Statements for the Year Ended 30 September 2023 (continued)

5 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Community Recreational Activities	80,473	1,105	81,578
Pavillon in the Park	84,109	22,756	106,865
Support costs	18,384	-	18,384
Staff costs	148,090	15,600	163,690
	<u>331,056</u>	<u>39,461</u>	<u>370,517</u>
	Unrestricted funds General £	Restricted funds £	Total 2022 £
Community Recreational Activities	95,002	14,529	109,531
Pavillon in the Park	109,344	7,998	117,342
Support costs	17,904	-	17,904
Staff costs	136,453	17,334	153,787
	<u>358,703</u>	<u>39,861</u>	<u>398,564</u>

6 Analysis of support costs

Support costs

	Governance costs £	Finance costs £	Other support costs £	Total funds £
Total for 2023	<u>3,362</u>	<u>537</u>	<u>14,485</u>	<u>18,384</u>
Total for 2022	<u>4,185</u>	<u>90</u>	<u>13,629</u>	<u>17,904</u>

7 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2023 £	2022 £
Depreciation in tangible fixed assets	<u>27,629</u>	<u>24,137</u>

Okehampton Community and Recreation Association

Notes to the Financial Statements for the Year Ended 30 September 2023 (continued)

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year (2022 Nil).

No trustees have received any reimbursed expenses or any other benefits from the charity during the year (2022 Nil).

9 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	<u>163,690</u>	<u>153,787</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
The average head count of employees during the year	<u>17</u>	<u>18</u>

No employee received emoluments of more than £60,000 during the year (2022: Nil)

10 Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,328</u>	<u>1,235</u>

11 Tangible fixed assets

	Land and buildings £	Equipment £	Total £
Cost			
At 1 October 2022	681,090	47,295	728,385
Additions	<u>-</u>	<u>4,969</u>	<u>4,969</u>
At 30 September 2023	<u>681,090</u>	<u>52,264</u>	<u>733,354</u>
Depreciation			
At 1 October 2022	214,692	39,048	253,740
Charge for the year	<u>22,756</u>	<u>4,873</u>	<u>27,629</u>
At 30 September 2023	<u>237,448</u>	<u>43,921</u>	<u>281,369</u>

Okehampton Community and Recreation Association

Notes to the Financial Statements for the Year Ended 30 September 2023 (continued)

	Land and buildings £	Equipment £	Total £
Net book value			
At 30 September 2023	<u>443,642</u>	<u>8,343</u>	<u>451,985</u>
At 30 September 2022	<u>466,398</u>	<u>8,247</u>	<u>474,645</u>

Included within the net book value of land and buildings above is £Nil (2022 - £Nil) in respect of freehold land and buildings and £443,643 (2022 - £466,399) in respect of leaseholds.

Leasehold Land & Buildings represents the investment of the Charity in Pavilion in the Park which is on land which is held on a lease from Okehampton Town Council for 30 years from 18/6/13 at a nominal rent.

12 Stock

	2023 £	2022 £
Stocks	<u>2,011</u>	<u>2,982</u>

13 Debtors

	2023 £	2022 £
Prepayments	7,676	7,610
Other debtors	<u>20,268</u>	<u>25,368</u>
	<u>27,944</u>	<u>32,978</u>

14 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	4,977	2,886
Cash at bank	<u>39,781</u>	<u>19,597</u>
	<u>44,758</u>	<u>22,483</u>

Okehampton Community and Recreation Association

Notes to the Financial Statements for the Year Ended 30 September 2023 (continued)

15 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	27,093	22,418
Other taxation and social security	1,515	884
VAT repayable	5,170	-
Other creditors	683	535
Accruals	2,580	1,880
	<u>37,041</u>	<u>25,717</u>

16 Commitments

Capital commitments

As at the balance sheet date, the charity had no contractual commitments. As at the balance sheet date, the Charity had no commitments in process.

The total amount contracted for but not provided in the financial statements was £Nil (2022 - £Nil).

17 Funds

	Balance at 1 October 2022 £	Incoming resources £	Resources expended £	Balance at 30 September 2023 £
Unrestricted funds				
<i>General</i>				
General Funds	29,367	322,599	(331,056)	20,910
<i>Designated</i>				
All weather pitch replacement	4,500	-	-	4,500
Total unrestricted funds	<u>33,867</u>	<u>322,599</u>	<u>(331,056)</u>	<u>25,410</u>
Restricted funds				
Pavillon building	466,399	-	(22,756)	443,643
SNAP grants	1,105	-	(1,105)	-
All Weather Pitch replacement	6,000	-	-	6,000
Okehampton United Charities	-	15,600	(15,600)	-
Veterans' Foundation	-	14,604	-	14,604
	<u>473,504</u>	<u>30,204</u>	<u>(39,461)</u>	<u>464,247</u>
Total funds	<u>507,371</u>	<u>352,803</u>	<u>(370,517)</u>	<u>489,657</u>

Okehampton Community and Recreation Association

Notes to the Financial Statements for the Year Ended 30 September 2023 (continued)

	Balance at 1 October 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 September 2022 £
Unrestricted funds					
<i>General</i>					
General Funds	25,817	339,498	(358,703)	22,755	29,367
<i>Designated</i>					
All weather pitch replacement	4,500	-	-	-	4,500
Total unrestricted funds	30,317	339,498	(358,703)	22,755	33,867
Restricted funds					
Pavillon building	489,154	-	-	(22,755)	466,399
SNAP grants	1,105	-	-	-	1,105
All Weather Pitch replacement	6,000	7,998	(7,998)	-	6,000
Okehampton United Charities	-	17,334	(17,334)	-	-
Veterans' Foundation	-	14,529	(14,529)	-	-
	<u>496,259</u>	<u>39,861</u>	<u>(39,861)</u>	<u>(22,755)</u>	<u>473,504</u>
Total funds	526,576	379,359	(398,564)	-	507,371

All Weather Pitch replacement was funds received from West Devon Borough Council towards the rejuvenation of the all-weather pitch at Okehampton College.

Okehampton United Charities was funds received towards salary costs.

Veterans' Fund is funds received to be used against a project with Pegasus Outdoor Ventures to deliver woodland therapy sessions.

Okehampton Community and Recreation Association

Notes to the Financial Statements for the Year Ended 30 September 2023 (continued)

18 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 30 September 2023 £
Tangible fixed assets	8,343	443,642	451,985
Current assets	54,108	20,605	74,713
Current liabilities	<u>(37,041)</u>	<u>-</u>	<u>(37,041)</u>
Total net assets	<u>25,410</u>	<u>464,247</u>	<u>489,657</u>

	Unrestricted funds General £	Restricted funds £	Total funds at 30 September 2022 £
Tangible fixed assets	8,247	466,398	474,645
Current assets	51,338	7,105	58,443
Current liabilities	<u>(25,717)</u>	<u>-</u>	<u>(25,717)</u>
Total net assets	<u>33,868</u>	<u>473,503</u>	<u>507,371</u>

19 Related party transactions

:There were no related party transactions in the year (2022: Nil).

Okehampton Community and Recreation Association

Detailed Statement of Financial Activities for the Year Ended 30 September 2023

	Total 2023 £	Total 2022 £
Income and Endowments from:		
Donations and legacies (analysed below)	47,768	82,355
Charitable activities (analysed below)	304,751	296,989
Investment income (analysed below)	284	15
Total income	<u>352,803</u>	<u>379,359</u>
Expenditure on:		
Charitable activities (analysed below)	<u>(370,517)</u>	<u>(398,564)</u>
Total expenditure	<u>(370,517)</u>	<u>(398,564)</u>
Net expenditure	<u>(17,714)</u>	<u>(19,205)</u>
Net movement in funds	(17,714)	(19,205)
Reconciliation of funds		
Total funds brought forward	<u>507,371</u>	<u>526,576</u>
Total funds carried forward	<u>489,657</u>	<u>507,371</u>

Okehampton Community and Recreation Association

Detailed Statement of Financial Activities for the Year Ended 30 September 2023 (continued)

	Total 2023 £	Total 2022 £
<i>Donations and legacies</i>		
Donations and legacies	2,609	5,962
Government grants	9,289	20,395
Grants from other	35,870	55,998
	<u>47,768</u>	<u>82,355</u>
<i>Charitable activities</i>		
OCRA Activities	103,710	109,891
Facility bookings	53,849	56,524
Pavilion Income	145,838	129,176
Other income	1,354	1,398
	<u>304,751</u>	<u>296,989</u>
<i>Investment income</i>		
Bank interest	284	15
	<u>284</u>	<u>15</u>
Total Income	<u>352,803</u>	<u>379,359</u>

Okehampton Community and Recreation Association

Detailed Statement of Financial Activities for the Year Ended 30 September 2023 (continued)

	Total 2023 £	Total 2022 £
Expenditure on charitable activities		
<i>Community Recreational Activities</i>		
Staff welfare and training	2,696	5,011
Coaches, referees etc	35,217	37,362
Travelling reimbursed	663	1,409
Other facility hire	1,105	-
Other facility hire	30,276	25,131
Equipment purchase and maintenance	7,058	8,626
Other direct activity expenses	-	14,529
Other direct activity expenses	4,563	17,463
Staff costs	163,690	153,787
	<u>245,268</u>	<u>263,318</u>
<i>Pavillon in the Park</i>		
Staffing costs	2,039	3,483
Rates	248	572
Water rates	463	529
Light, heat and power	5,950	5,932
Pest control	357	174
Pavillon repairs and renewals	-	7,998
Pavillon repairs and renewals	3,712	3,523
Bar & catering costs	62,072	64,217
Licences	264	1,642
Cleaning and waste	4,131	5,135
Depreciation of long leasehold property	22,756	-
Depreciation of long leasehold property	-	22,756
Depreciation	4,873	1,381
	<u>106,865</u>	<u>117,342</u>
<i>Governance costs</i>		
Card Merchant charges	2,398	2,196
Insurance	7,292	6,912
Telephone and fax	844	1,235
Computer software and maintenance costs	1,766	1,551
Printing, postage and stationery	1,344	1,325
Subscriptions	512	-
Sundry expenses	153	218
Advertising	176	192
Accountancy fees	3,362	4,172
Legal and professional fees	-	13

Okehampton Community and Recreation Association

Detailed Statement of Financial Activities for the Year Ended 30 September 2023 (continued)

	Total 2023 £	Total 2022 £
Expenditure on charitable activities		
Bank charges	<u>537</u>	<u>90</u>
	<u>18,384</u>	<u>17,904</u>
Expenditure on charitable activities	<u>370,517</u>	<u>398,564</u>

OKEHAMPTON COMMUNITY AND RECREATION ASSOCIATION

England & Wales - Charity number 1011839

Accounts

CHARITY REGISTRATION NUMBER: 1011839

OCRA

Okehampton Community and Recreation Association
Unaudited Financial Statements
30 September 2022

WESTCOTTS

Chartered accountants
Unit 7C
Cranmere Road
Exeter Road Industrial Estate
Okehampton
EX20 1UE

Okehampton Community and Recreation Association

Financial Statements

Year ended 30 September 2022

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Okehampton Community and Recreation Association

Trustees' Annual Report

Year ended 30 September 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 September 2022.

Reference and administrative details

Registered charity name	Okehampton Community and Recreation Association
Charity registration number	1011839
Principal office	Pavillion in the Park Okehampton EX20 1GE

The trustees

Mr Tolley
Mr Ewen
Mr Brett
Mrs Marsh
Mr Jarvis
Mr Metherell
Mr Vallance
Mr Malcom (Appointed 25 January 2022)

Independent examiner	Sarah Watts FCCA DChA Westcotts Unit 7C Cranmere Road Exeter Road Industrial Estate Okehampton EX20 1UE
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Okehampton Community and Recreation Association

Trustees' Annual Report *(continued)*

Year ended 30 September 2022

Structure, governance and management

Governing Document

Constitution dated 8th May 1991 as amended 5th March 2001, and 22nd July 2015, 12th February 2020 and 27th April 2021.

Members of OCRA

Membership is open to clubs and organisations within the area whether corporate or otherwise, which are voluntary or not for profit and which support the objects of OCRA. Each member club or organisation appoints one individual person to represent it and vote on its behalf at general meetings of OCRA. During the year there were approximately forty member clubs and organisations.

Board of Trustees

The Board of Trustees direct the strategy, policy and general management of the affairs of OCRA and meet not less than four times a year.

The Board of Trustees is made up of;

- Four Member Trustees elected from the individual persons representing the member clubs and organisations
- Four Stakeholder Trustees nominated by Okehampton College, Okehampton Town Council, Okehampton Hamlets Parish Council and Okehampton united Charity.
- Up to two co-opted Independent Trustees.

Management

The day to day affairs of OCRA are managed by a Management Committee consisting of the four Member Trustees plus appropriate employees.

Objectives and activities

Main objects

The main objects of the charity are:

- to promote the benefit of the inhabitants of Okehampton parish and Hamlets and an area of benefit covering West Devon, Mid Devon and Torridge District; (hereinafter called 'the area of benefit'), without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

Okehampton Community and Recreation Association

Trustees' Annual Report *(continued)*

Year ended 30 September 2022

Objectives and activities *(continued)*

Main activities during the year

During the year the Charity's main activities were;

- i) the provision of a range of recreational activities and facilities for children, youth and adults primarily Okehampton, and parts of West Devon and Mid Devon;
- ii) the management of the Pavilion in The Park in Okehampton; and
- iii) continuing to facilitate closer links between all sporting bodies, recreational groups, schools and local authorities in the development of funding, promotion and delivery of community recreational activities.

Public Benefit

Inclusiveness sits at the heart of everything we do and can be seen in our programme which continually widens to take in new opportunities to reach new groups.

Okehampton Community and Recreation Association

Trustees' Annual Report *(continued)*

Year ended 30 September 2022

Achievements and performance

Progress and achievements

The financial year brought many challenges with increases in bills, the cost of living crisis and a reduction in funding opportunities. Whilst this has had an impact on the charity's performance financially OCRA was able to get back to doing what it does best, providing opportunities for the community.

Holiday schemes moved back toward pre pandemic attendance levels, the Pavilion Lounge now offers classes for most ages with Baby Sensory classes, home educated family sessions, mums and baby fitness sessions, Tai Chi, Pilates, and Sporting Memories dementia and loneliness workshops. The Pavilion Café has become a hub for the Rambler's Wellbeing Walking groups, youth workers, and support workers for those looking to get back to work as well as retaining more regular customers.

From the outset of the financial year our work in schools provided much needed support to the curriculum teams and variety for the children, with OCRA delivering curriculum, after school and school games sessions across West Devon and Torridge districts. We had our busiest year within schools and the sports partnership ever, achieving 25382 individual attendances in the academic year.

External hire of the facilities, particularly the All-Weather pitch has flourished with occupancy hitting high percentages 5 days out of 7. Grass pitch hire continues to improve as does our utilisation of indoor spaces. This is tempered by increasing maintenance and utility costs and increased usage by Okehampton College for exams.

The partnership with Okehampton Argyle FC to renovate the upper floor of the Pavilion in the Park into the new Pavilion Lounge has helped the charity to move towards fully utilising the building as was intended at its inception in 2014. O AFC are contributing to the buildings costs and have turned the upstairs space into a fine meeting/class space during the day and social space for community users past 5pm during the week and all day at the weekend. The partnership is still developing, the building usage is increasing for events following changes in personnel and establishing clear working practices.

Okehampton United Charities have once again provided funding for the administration of the charity which continues to be vital in our development. We are continuing to work towards their desired aim of reducing our reliance on their funding each year.

OCRA's partnership working has started to increase with further links to the Dartmoor Multi Academy Trust, Devon Cricket, Plymouth Argyle Community Trust and Devon FA being strengthened. Current agreements continue to work well with revisions to the agreements with Fusion Lifestyle, Okehampton College, and Okehampton and District Tennis Club being completed. OCRA provided the activities for the Dartmoor Multi Academy Trust's government funded holiday activities and food programme across the financial year with delivery taking place across the area of benefit.

Attendances (financial year):

21-22 75028

20-21 32948

Okehampton Community and Recreation Association

Trustees' Annual Report *(continued)*

Year ended 30 September 2022

Achievements and performance *(continued)*

Staff volunteers

OCRA Trustees wish to recognise the input and assistance of all staff and volunteers. They are indispensable in the successful provision of the objectives of the Charity and would like to express their thanks to all these people. Their continued support is essential in the continued success of the Charity.

Financial review

Grants

Unrestricted core grants include grants received from Okehampton United Charity of £17,334 (2021: £32,400) which are an essential component of the finances of the Charity. Their continued support provides a measure of continuity and certainty in an otherwise uncertain time for the finances of volunteer organisations.

Income

Overall income for the year from charitable activities was £382,201 (2021: £166,877.).

Expenditure

Direct Charitable Expenditure for the year was £398,563 (2021: £279,245).

Exceptional costs

Compliance work in the Pavilion has provided additional costs following our Fixed Electrical Certification renewal.

Pavilion Catering

The Pavilion Café has not achieved our desired objective to produce a surplus, however due to changes in the partnership in relation to the Pavilion Lounge the Trustees have expected a deficit to be managed. Hard work and tight controls continue to be in place and focus for the next financial year will continue to place importance on the day to day trade and a move to support more income from charitable events.

Reserves

The level of reserves remains positive and within policy level. There are many uncertainties facing the Charity, so the trustees will keep the reserves policy under review. Current level of unrestricted reserves sits at £36,710 (2021: £30,317). Current reserves equate to between 1 and 2 months' worth of expenditure.

Okehampton Community and Recreation Association

Trustees' Annual Report *(continued)*

Year ended 30 September 2022

Plans for future periods

Our delivery is once again the brightest spark this financial year with our School Sports Partnership going from strength to strength. The re-establishment of indoor activities has provided access to social activities in Okehampton, its surrounding areas and wider via our partnership working. This includes social Football, Basketball and Badminton, plus Walking Netball and Football. 2023 will also see OCRA working partnership with the Dartmoor Multi academy Trust to restart Gymnastic delivery in in Holsworthy, and work on delivery of a Young Leader programme. Our focus on holiday activity provision, school festivals, opportunities for partnership working and events in Simmons Park will hopefully provide new opportunities to broaden OCRA's visibility and inclusion of different demographics.

Events after year end and looking forward

Strong performance and service has meant we have attracted new events for the financial year, which include (list not exhaustive):

HAF Winter and 2023 programme
Okehampton College Community Event 1/4/23
Several running events
Several Hockey Tournaments
Pony Club Tetrathlon
Church event in Simmons Park
Fields in Trust/Okehampton Charter/OUC/Hamlets event 7/9/23
Neon Run Active Devon event
Age UK festival of Sport

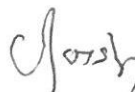
The trustees' annual report was approved on 1/2/2023 and signed on behalf of the board of trustees by:



Mr Ewen
Trustee



Mrs Marsh
Trustee



Okehampton Community and Recreation Association

Independent Examiner's Report to the Trustees of Okehampton Community and Recreation Association

Year ended 30 September 2022

I report to the trustees on my examination of the financial statements of Okehampton Community and Recreation Association ('the charity') for the year ended 30 September 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Watts FCCA DChA
Independent Examiner
Westcotts (SW) LLP
Unit 7C
Cranmere Road
Exeter Road Industrial Estate
Okehampton
EX20 1UE

Okehampton Community and Recreation Association

Statement of Financial Activities

Year ended 30 September 2022

		Unrestricted funds	2022 Restricted funds	Total funds	2021 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	82,355	–	82,355	85,612
Charitable activities	5	296,989	–	296,989	166,877
Investment income	6	15	–	15	1
Total income		<u>379,359</u>	<u>–</u>	<u>379,359</u>	<u>252,490</u>
Expenditure					
Expenditure on charitable activities	7,8	398,564	–	398,564	279,245
Total expenditure		<u>398,564</u>	<u>–</u>	<u>398,564</u>	<u>279,245</u>
Net expenditure		<u>(19,205)</u>	<u>–</u>	<u>(19,205)</u>	<u>(26,755)</u>
Transfers between funds		22,755	(22,755)	–	–
Net movement in funds		<u>3,550</u>	<u>(22,755)</u>	<u>(19,205)</u>	<u>(26,755)</u>
Reconciliation of funds					
Total funds brought forward		30,317	496,259	526,576	553,331
Total funds carried forward		<u>33,867</u>	<u>473,504</u>	<u>507,371</u>	<u>526,576</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 18 form part of these financial statements.

Okehampton Community and Recreation Association

Statement of Financial Position

30 September 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	13	474,645	498,782
Current assets			
Stocks	14	2,982	3,218
Debtors	15	32,978	23,546
Cash at bank and in hand		<u>22,483</u>	<u>27,190</u>
		58,443	53,954
Creditors: amounts falling due within one year	16	<u>25,717</u>	<u>26,160</u>
Net current assets		<u>32,726</u>	<u>27,794</u>
Total assets less current liabilities		<u>507,371</u>	<u>526,576</u>
Funds of the charity			
Restricted funds		473,504	496,259
Unrestricted funds		<u>33,867</u>	<u>30,317</u>
Total charity funds	18	<u>507,371</u>	<u>526,576</u>

These financial statements were approved by the board of trustees and authorised for issue on 1/2/2023, and are signed on behalf of the board by:

Mr Ewen
Trustee



Mrs Marsh
Trustee



The notes on pages 10 to 18 form part of these financial statements.

Okehampton Community and Recreation Association

Notes to the Financial Statements

Year ended 30 September 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Pavilion in the Park, Okehampton, Devon, EX20 1GE.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. There are no key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Okehampton Community and Recreation Association

Notes to the Financial Statements *(continued)*

Year ended 30 September 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Okehampton Community and Recreation Association

Notes to the Financial Statements *(continued)*

Year ended 30 September 2022

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold land & buildings	-	Straight line over the period to expiry of the lease agreement
Furniture & equipment	-	20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Okehampton Community and Recreation Association

Notes to the Financial Statements *(continued)*

Year ended 30 September 2022

3. Accounting policies *(continued)*

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations	5,962	5,962	859	859
Grants				
Unrestricted (Core) Grants	55,998	55,998	43,112	43,112
Government grant income	20,395	20,395	41,641	41,641
	<u>82,355</u>	<u>82,355</u>	<u>85,612</u>	<u>85,612</u>

Okehampton Community and Recreation Association

Notes to the Financial Statements (continued)

Year ended 30 September 2022

5. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
OCRA Activities	109,891	109,891	67,470	67,470
Facility bookings	56,524	56,524	25,941	25,941
Other income	1,398	1,398	1,705	1,705
Pavilion Income	129,176	129,176	71,761	71,761
	<u>296,989</u>	<u>296,989</u>	<u>166,877</u>	<u>166,877</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest	15	15	1	1

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Community Recreational Activities	263,318	263,318	181,578	181,578
Pavilion in the Park	117,342	117,342	75,352	75,352
Support costs	17,904	17,904	22,315	22,315
	<u>398,564</u>	<u>398,564</u>	<u>279,245</u>	<u>279,245</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Community Recreational Activities	263,318	–	263,318	181,578
Pavilion in the Park	117,342	–	117,342	75,352
Governance costs	–	17,904	17,904	22,315
	<u>380,660</u>	<u>17,904</u>	<u>398,564</u>	<u>279,245</u>

9. Net expenditure

Net expenditure is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>24,137</u>	<u>27,792</u>

Okehampton Community and Recreation Association

Notes to the Financial Statements *(continued)*

Year ended 30 September 2022

10. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,235</u>	<u>1,150</u>

11. Staff costs

The average head count of employees during the year was 18 (2021: 30).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

12. Trustee remuneration and expenses

No Trustees received any remuneration in the year. (2021 :none)

No Trustees were reimbursed expenses during the year (2021: None).

13. Tangible fixed assets

	Long leasehold property £	Equipment £	Total £
Cost			
At 1 October 2021 and 30 September 2022	<u>681,090</u>	<u>47,295</u>	<u>728,385</u>
Depreciation			
At 1 October 2021	191,936	37,667	229,603
Charge for the year	<u>22,756</u>	<u>1,381</u>	<u>24,137</u>
At 30 September 2022	<u>214,692</u>	<u>39,048</u>	<u>253,740</u>
Carrying amount			
At 30 September 2022	<u>466,398</u>	<u>8,247</u>	<u>474,645</u>
At 30 September 2021	<u>489,154</u>	<u>9,628</u>	<u>498,782</u>

Leasehold Land & Buildings represents the investment of the Charity in Pavilion in the Park which is on land which is held on a lease from Okehampton Town Council for 30 years from 18/6/13 at a nominal rent.

14. Stocks

	2022 £	2021 £
Raw materials and consumables	<u>2,982</u>	<u>3,218</u>

Okehampton Community and Recreation Association

Notes to the Financial Statements *(continued)*

Year ended 30 September 2022

15. Debtors

	2022	2021
	£	£
Prepayments and accrued income	7,610	7,275
Trade and Other debtors	25,368	16,271
	<u>32,978</u>	<u>23,546</u>

16. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	22,415	13,024
Social security and other taxes	884	–
Accrued expenses and other creditors	1,880	4,665
Pension contribution liabilities	342	356
Other creditors	196	8,115
	<u>25,717</u>	<u>26,160</u>

17. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2022	2021
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>20,395</u>	<u>41,641</u>

Okehampton Community and Recreation Association

Notes to the Financial Statements *(continued)*

Year ended 30 September 2022

18. Analysis of charitable funds

Unrestricted funds

	At 1 October 20 21	Income £	Expenditure £	Transfers £	At 30 September 2022 £
General funds	25,817	379,359	(398,564)	22,755	29,367
Moor Active	–	–	–	–	–
All weather pitch replacement	4,500	–	–	–	4,500
	<u>30,317</u>	<u>379,359</u>	<u>(398,564)</u>	<u>22,755</u>	<u>33,867</u>

	At 1 October 20 20	Income £	Expenditure £	Transfers £	At 30 September 2021 £
General funds	4,975	252,490	(278,975)	47,327	25,817
Moor Active	270	–	(270)	–	–
All weather pitch replacement	4,500	–	–	–	4,500
	<u>9,745</u>	<u>252,490</u>	<u>(279,245)</u>	<u>47,327</u>	<u>30,317</u>

Restricted funds

	At 1 October 20 21	Income £	Expenditure £	Transfers £	At 30 September 2022 £
Pavilion building	489,154	–	–	(22,755)	466,399
SNAP grants	1,105	–	–	–	1,105
All Weather Pitch replacement	6,000	–	–	–	6,000
	<u>496,259</u>	<u>–</u>	<u>–</u>	<u>(22,755)</u>	<u>473,504</u>

	At 1 October 20 20	Income £	Expenditure £	Transfers £	At 30 September 2021 £
Pavilion building	536,481	–	–	(47,327)	489,154
SNAP grants	1,105	–	–	–	1,105
All Weather Pitch replacement	6,000	–	–	–	6,000
	<u>543,586</u>	<u>–</u>	<u>–</u>	<u>(47,327)</u>	<u>496,259</u>

The annual reserve transfer from restricted to unrestricted represents the depreciation of the Pavilion building.

Okehampton Community and Recreation Association

Notes to the Financial Statements *(continued)*

Year ended 30 September 2022

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	8,246	466,399	474,645
Current assets	51,338	7,105	58,443
Creditors less than 1 year	(25,717)	—	(25,717)
Net assets	<u>33,867</u>	<u>473,504</u>	<u>507,371</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	9,628	489,154	498,782
Current assets	46,849	7,105	53,954
Creditors less than 1 year	(26,160)	—	(26,160)
Net assets	<u>30,317</u>	<u>496,259</u>	<u>526,576</u>

20. Capital commitments

As at the balance sheet date, the charity had no contractual commitments. As at the balance sheet date, the Charity had no commitments in process.

21. Related parties

There were no related party transactions during the year (2021: none).

Okehampton Community and Recreation Association

Management Information

Year ended 30 September 2022

The following pages do not form part of the financial statements.

Okehampton Community and Recreation Association

Detailed Statement of Financial Activities

Year ended 30 September 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Donations	5,962	859
Unrestricted (Core) Grants	55,998	43,112
Government grant income	20,395	41,641
	<u>82,355</u>	<u>85,612</u>
Charitable activities		
OCRA Activities	109,891	67,470
Facility bookings	56,524	25,941
Other income	1,398	1,705
Pavilion Income	129,176	71,761
	<u>296,989</u>	<u>166,877</u>
Investment income		
Bank interest	15	1
	<u>15</u>	<u>1</u>
Total income	<u>379,359</u>	<u>252,490</u>

Okehampton Community and Recreation Association

Detailed Statement of Financial Activities *(continued)*

Year ended 30 September 2022

	2022 £	2021 £
Expenditure on charitable activities		
Community Recreational Activities		
Activities undertaken directly		
Salaries	153,787	132,830
Other facility hire	25,131	14,901
Other direct activity expenses	31,992	1,627
Travelling reimbursed	1,409	1,463
Equipment purchase and maintenance	8,626	3,551
Coaches, referees etc	37,362	23,138
Staff welfare and training	5,011	4,068
	<u>263,318</u>	<u>181,578</u>
Pavilion in the Park		
Activities undertaken directly		
Bar & catering costs	64,217	33,110
Staffing costs	3,483	3,456
Licences	1,642	2,083
Cleaning and waste	5,135	3,543
Pest control	174	299
Light and heat	5,932	3,570
Water	529	–
Rates	572	–
Pavilion repairs and renewals	11,521	1,499
Amortisation	22,756	22,756
Depreciation	1,381	5,036
	<u>117,342</u>	<u>75,352</u>
Governance (support) costs		
Sundry	218	118
Telephone	1,235	1,446
Subscriptions	–	81
Bookkeeping and Accounts (including payroll)	4,172	10,399
Card Merchant charges	2,196	1,394
Computer expenses	1,551	246
Insurance	6,912	6,354
Printing, postage and carriage	1,325	1,060
Bank charges	90	99
Legal and Professional fees	13	960
Advertising & Marketing	192	158
	<u>17,904</u>	<u>22,315</u>
Expenditure on charitable activities	<u>398,564</u>	<u>279,245</u>

OKEHAMPTON COMMUNITY AND RECREATION ASSOCIATION

England & Wales - Charity number 1011839

Accounts

Okehampton Community and Recreation Association
Unaudited Financial Statements
30 September 2021

THOMAS WESTCOTT

Chartered accountants
5 West Street
Okehampton
Devon
EX20 1HQ

Okehampton Community and Recreation Association

Financial Statements

Year ended 30 September 2021

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Okehampton Community and Recreation Association

Trustees' Annual Report

Year ended 30 September 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 September 2021.

Reference and administrative details

Registered charity name	Okehampton Community and Recreation Association
Charity registration number	1011839
Principal office	Pavilion in the Park Okehampton EX20 1GE

The trustees

Mr Tolley	Reappointed 8 th January 2020
Mr Ewen	Reappointed 8 th January 2020
Mr Brett	Reappointed 8 th January 2020
Mrs Marsh	Reappointed 8 th January 2020
Mr Jarvis	(Appointed 24 November 2020)
Mr Metherell	(Appointed 27 April 2021)
Mr Vallance	(Appointed 24 November 2020)

Independent examiner	Sarah Watts FCCA DChA 5 West Street Okehampton Devon EX20 1HQ
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Okehampton Community and Recreation Association

Trustees' Annual Report *(continued)*

Year ended 30 September 2021

Structure, governance and management

Governing Document

Constitution dated 8th May 1991 as amended 5th March 2001, 22nd July 2015, 12th February 2020 and 27th April 2021.

Members of OCRA

Membership is open to clubs and organisations within the area whether corporate or otherwise, which are voluntary or not for profit and which support the objects of OCRA. Each member club or organisation appoints one individual person to represent it and vote on its behalf at general meetings of OCRA. During the year there were approximately forty member clubs and organisations.

Board of Trustees

The Board of Trustees direct the strategy, policy and general management of the affairs of OCRA and meet not less than four times a year.

The Board of Trustees is made up of;

- Four Member Trustees elected from the individual persons representing the member clubs and organisations
- Four Stakeholder Trustees nominated by Okehampton College, Okehampton Town Council, Okehampton Hamlets Parish Council and Okehampton united Charity.
- Up to two co-opted Independent Trustees.

Management

The day to day affairs of OCRA are managed by a Management Committee consisting of the employed management of OCRA with Trustees invited to attend.

Okehampton Community and Recreation Association

Trustees' Annual Report *(continued)*

Year ended 30 September 2021

Objectives and activities

Main objects

The main objects of the charity are:

- to promote the benefit of the inhabitants of Okehampton parish and Hamlets and an area of benefit covering West Devon, Mid Devon and Torridge District; (hereinafter called 'the area of benefit'), without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

Main activities during the year

During the year the Charity's main activities were;

- i) the provision of a range of recreational activities and facilities for children, youth and adults primarily Okehampton, and parts of West Devon and Mid Devon;
- ii) the management of the Pavilion in The Park in Okehampton; and
- iii) continuing to facilitate closer links between all sporting bodies, recreational groups, schools and local authorities in the development of funding, promotion and delivery of community recreational activities.

Public Benefit

Inclusiveness sits at the heart of everything we do and can be seen in our programme which continually widens to take in new opportunities to reach new groups.

Achievements and performance

Progress and achievements

The first half of the financial year was significantly impacted by the movement in and out of covid restrictions, however the significant work on process completed in the previous year has meant a positive outlook has remained. All business areas look to break even or generate surplus this year even with the limitations placed on us.

External hire of the facilities, particularly the All-Weather pitch has flourished with occupancy hitting high percentages 5 days out of 7. Grass pitch hire continues to improve as does our utilisation of indoor spaces.

The new partnership with Okehampton Argyle FC to renovate the upper floor of the Pavilion in the Park into the new Pavilion Lounge has helped the charity to move towards fully utilising the building as was intended at its inception in 2014. O AFC are contributing to the buildings costs and have turned the upstairs space into a fine meeting/class space during the day and social space for community users past 5pm weekdays and all day at the weekend.

Once again our primary supporters have been Okehampton United Charities with funding for the administration of the charity vital in our development. They supported us throughout the period, like many others, and we are working towards their desired aim of reducing our reliance on their funding each year. Local Authority funding and the government's Job Retention Scheme have provided vital support over this challenging year allowing a near full return to pre pandemic levels of activity and kept the Pavilion in the Park compliant with the shifting restrictions and regulations.

Our work in schools provided much needed support to the curriculum teams and variety for the children,

with OCRA delivering curriculum, after school and school games sessions across West Devon and Torridge districts.

OCRA's partnership working has started to increase with further links to the Dartmoor Multi Academy Trust, Devon Cricket, and Devon FA being strengthened. Current agreements continue to work well with revisions to the agreements with Fusion Lifestyle, Okehampton College, and Okehampton and District Tennis Club being completed. OCRA provided the activities for the Dartmoor Multi Academy Trust's government funded holiday activities and food programme across the financial year with delivery taking place across the area of benefit.

Staff and volunteers

OCRA Trustees wish to recognise the input and assistance of all staff and volunteers in this toughest of years. They are indispensable in the successful provision of the objectives of the Charity and would like to express their thanks to all these people. Their continued support is essential in the continued success of the Charity.

Financial review

Grants

Unrestricted core grants include grants received from Okehampton United Charity of £32,400 (2020: £23,758) which are an essential component of the finances of the Charity. Their continued support provides a measure of continuity and certainty in an otherwise uncertain time for the finances of volunteer organisations.

Income

Overall income for the year from charitable activities was £166,877 (2020: £158,613).

Expenditure

Direct Charitable Expenditure for the year was £279,245 (2020: £244,121).

Exceptional costs

Accounting costs are higher than expected due to the reliance on the accountants to provide information and administer our claim to the Job Retention Scheme. Covid buys and compliance work in the Pavilion have provided additional costs.

Pavilion Catering

The Pavilion Café has achieved our desired objective to produce a surplus and this will be transferred to OCRA for use in its charitable objectives. Hard work and tight controls have provided the platform for the best year of performance in this business area.

Reserves

The level of reserves remains positive and within policy level. There are many uncertainties facing the Charity, so the trustees will keep the reserves policy under review. Current level of unrestricted reserves sits at £30,317 (2020: £9,745). Current reserves equate to between 1 and 2 months' worth of expenditure.

Okehampton Community and Recreation Association

Trustees' Annual Report *(continued)*

Year ended 30 September 2021

Plans for future periods

OCRA has bounced back quickly, despite this very difficult year within all areas. External hire, internal hire and grassroots sports were able to re-establish quickly as restrictions allowed. The Pavilion in the Park Cafe has also adhered quickly to the imposition and lifting of restrictions with collective working and revision of working practice and menu.

Our delivery is the brightest spark this financial year with our School Sports Partnership going from strength to strength with 19 schools signing up for the academic year. The re-establishment of indoor activities has provided access to social activities in Okehampton, its surrounding areas and wider via our partnership working. Our focus on holiday activity provision, school festivals, opportunities for partnership working and events in Simmons Park will hopefully provide new opportunities to broaden OCRA's visibility and inclusion of different demographics.

Events after year end and looking forward

Strong performance and service has meant we have attracted new events for the financial year, which include (list not exhaustive):

- Okehampton College Community Event
- Several running events
- Several Hockey Tournaments
- Pony Club Tetrathlon
- Church event in Simmons Park
- Large scale Active Devon event
- Jubilee celebrations
- Fields in Trust
- Rotary Club Fair
- Age UK festival of Sport – Walking Netball
- Hospiscare Triathlon

The trustees' annual report was approved on 25th January 2022 and signed on behalf of the board of trustees by:

Mr Ewen
Trustee

Mrs Marsh
Trustee

Okehampton Community and Recreation Association

Independent Examiner's Report to the Trustees of Okehampton Community and Recreation Association

Year ended 30 September 2021

I report to the trustees on my examination of the financial statements of Okehampton Community and Recreation Association ('the charity') for the year ended 30 September 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Watts FCCA DChA
Independent Examiner
For and on behalf of Thomas Westcott Chartered Accountants
5 West Street
Okehampton
Devon
EX20 1HQ

Okehampton Community and Recreation Association

Statement of Financial Activities

Year ended 30 September 2021

			2021		2020
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	85,612	–	85,612	64,334
Charitable activities	5	166,877	–	166,877	158,613
Other trading activities	6	–	–	–	10
Investment income	7	1	–	1	19
Total income		<u>252,490</u>	<u>–</u>	<u>252,490</u>	<u>222,976</u>
Expenditure					
Expenditure on charitable activities	8,9	<u>279,245</u>	<u>–</u>	<u>279,245</u>	<u>244,121</u>
Total expenditure		<u>279,245</u>	<u>–</u>	<u>279,245</u>	<u>244,121</u>
Net expenditure		<u>(26,755)</u>	<u>–</u>	<u>(26,755)</u>	<u>(21,145)</u>
Transfers between funds		47,327	(47,327)	–	–
Net movement in funds		<u>20,572</u>	<u>(47,327)</u>	<u>(26,755)</u>	<u>(21,145)</u>
Reconciliation of funds					
Total funds brought forward		<u>9,745</u>	<u>543,586</u>	<u>553,331</u>	<u>574,476</u>
Total funds carried forward		<u>30,317</u>	<u>496,259</u>	<u>526,576</u>	<u>553,331</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

Okehampton Community and Recreation Association

Statement of Financial Position

30 September 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	14	498,782	526,056
Current assets			
Stocks	15	3,218	3,292
Debtors	16	23,546	27,544
Cash at bank and in hand		27,190	24,464
		<u>53,954</u>	<u>55,300</u>
Creditors: amounts falling due within one year	17	<u>26,160</u>	<u>28,025</u>
Net current assets		<u>27,794</u>	<u>27,275</u>
Total assets less current liabilities		<u>526,576</u>	<u>553,331</u>
Funds of the charity			
Restricted funds		496,259	543,586
Unrestricted funds		30,317	9,745
Total charity funds	19	<u>526,576</u>	<u>553,331</u>

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

Mr Ewen
Trustee

Mrs Marsh
Trustee

The notes on pages 9 to 17 form part of these financial statements.

Okehampton Community and Recreation Association

Notes to the Financial Statements

Year ended 30 September 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Pavilion in the Park, Okehampton, Devon, EX20 1GE.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. There are no key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Okehampton Community and Recreation Association

Notes to the Financial Statements *(continued)*

Year ended 30 September 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Okehampton Community and Recreation Association

Notes to the Financial Statements *(continued)*

Year ended 30 September 2021

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold land & buildings	-	Straight line over the period to expiry of the lease agreement
Furniture & equipment	-	20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Okehampton Community and Recreation Association

Notes to the Financial Statements *(continued)*

Year ended 30 September 2021

3. Accounting policies *(continued)*

Government grants *(continued)*

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations	859	859	602	602
Grants				
Unrestricted (Core) Grants	43,112	43,112	42,013	42,013
Government grant income	41,641	41,641	21,719	21,719
	<u>85,612</u>	<u>85,612</u>	<u>64,334</u>	<u>64,334</u>

Okehampton Community and Recreation Association

Notes to the Financial Statements *(continued)*

Year ended 30 September 2021

5. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Sale of goods/services as part of direct charitable activities	–	–	15	15
OCRA Activities	67,470	67,470	68,969	68,969
Facility bookings	25,941	25,941	31,251	31,251
Other income	1,705	1,705	6,790	6,790
Pavilion Income	71,761	71,761	51,588	51,588
	<u>166,877</u>	<u>166,877</u>	<u>158,613</u>	<u>158,613</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Subscriptions	–	–	10	10
	<u>–</u>	<u>–</u>	<u>10</u>	<u>10</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest	1	1	19	19
	<u>1</u>	<u>1</u>	<u>19</u>	<u>19</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Community Recreational Activities	181,578	181,578	153,337	153,337
Pavilion in the Park	75,352	75,352	73,920	73,920
Support costs	22,315	22,315	16,864	16,864
	<u>279,245</u>	<u>279,245</u>	<u>244,121</u>	<u>244,121</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Community Recreational Activities	181,578	–	181,578	153,337
Pavilion in the Park	75,352	–	75,352	73,920
Governance costs	–	22,315	22,315	16,864
	<u>256,930</u>	<u>22,315</u>	<u>279,245</u>	<u>244,121</u>

Okehampton Community and Recreation Association

Notes to the Financial Statements *(continued)*

Year ended 30 September 2021

10. Net expenditure

Net expenditure is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	<u>27,792</u>	<u>28,743</u>

11. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,150</u>	<u>1,100</u>

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	<u>136,286</u>	<u>121,330</u>

The average head count of employees during the year was 30 (2020: 16).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

13. Trustee remuneration and expenses

No Trustees received any remuneration in the year. (2020 :none)

No Trustees were reimbursed expenses during the year (2020: £217 reimbursed to one Trustee).

14. Tangible fixed assets

	Long leasehold property £	Equipment £	Total £
Cost			
At 1 October 2020	681,090	46,777	727,867
Additions	—	518	518
At 30 September 2021	<u>681,090</u>	<u>47,295</u>	<u>728,385</u>
Depreciation			
At 1 October 2020	169,180	32,631	201,811
Charge for the year	22,756	5,036	27,792
At 30 September 2021	<u>191,936</u>	<u>37,667</u>	<u>229,603</u>
Carrying amount			
At 30 September 2021	<u>489,154</u>	<u>9,628</u>	<u>498,782</u>
At 30 September 2020	<u>511,910</u>	<u>14,146</u>	<u>526,056</u>

Okehampton Community and Recreation Association

Notes to the Financial Statements *(continued)*

Year ended 30 September 2021

14. Tangible fixed assets *(continued)*

Leasehold Land & Buildings represents the investment of the Charity in Pavilion in the Park which is on land which is held on a lease from Okehampton Town Council for 30 years from 18/6/13 at a nominal rent.

15. Stocks

	2021	2020
	£	£
Raw materials and consumables	3,218	3,292

16. Debtors

	2021	2020
	£	£
Trade debtors	(2,430)	(965)
Prepayments and accrued income	7,275	6,391
Other debtors	18,701	22,118
	<u>23,546</u>	<u>27,544</u>

17. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	13,024	19,510
Social security and other taxes	–	2,047
Accrued expenses and other creditors	4,665	6,072
Pension contribution liabilities	356	331
Other creditors	8,115	65
	<u>26,160</u>	<u>28,025</u>

18. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2021	2020
	£	£
Recognised in income from donations and legacies:		
Government grants income	41,641	21,719

The above government grants relate to Government assistance received during the Coronavirus pandemic.

Okehampton Community and Recreation Association

Notes to the Financial Statements *(continued)*

Year ended 30 September 2021

19. Analysis of charitable funds

Unrestricted funds

	At 1 October 2020	Income £	Expenditure £	Transfers £	At 30 September 2021 £
General funds	4,975	252,490	(278,975)	47,327	25,817
Moor Active	270	–	(270)	–	–
All weather pitch replacement	4,500	–	–	–	4,500
	<u>9,745</u>	<u>252,490</u>	<u>(279,245)</u>	<u>47,327</u>	<u>30,317</u>

	At 1 October 2019	Income £	Expenditure £	Transfers £	At 30 September 2020 £
General funds	26,120	222,976	(244,121)	–	4,975
Moor Active	270	–	–	–	270
All weather pitch replacement	4,500	–	–	–	4,500
	<u>30,890</u>	<u>222,976</u>	<u>(244,121)</u>	<u>–</u>	<u>9,745</u>

Restricted funds

	At 1 October 2020	Income £	Expenditure £	Transfers £	At 30 September 2021 £
Pavilion building	536,481	–	–	(47,327)	489,154
SNAP grants	1,105	–	–	–	1,105
All Weather Pitch replacement	6,000	–	–	–	6,000
	<u>543,586</u>	<u>–</u>	<u>–</u>	<u>(47,327)</u>	<u>496,259</u>

	At 1 October 2019	Income £	Expenditure £	Transfers £	At 30 September 2020 £
Pavilion building	536,481	–	–	–	536,481
SNAP grants	1,105	–	–	–	1,105
All Weather Pitch replacement	6,000	–	–	–	6,000
	<u>543,586</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>543,586</u>

Okehampton Community and Recreation Association

Notes to the Financial Statements *(continued)*

Year ended 30 September 2021

20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	9,628	489,154	498,782
Current assets	46,849	7,105	53,954
Creditors less than 1 year	(26,160)	—	(26,160)
Net assets	<u>30,317</u>	<u>496,259</u>	<u>526,576</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	(10,425)	536,481	526,056
Current assets	48,195	7,105	55,300
Creditors less than 1 year	(28,025)	—	(28,025)
Net assets	<u>9,745</u>	<u>543,586</u>	<u>553,331</u>

21. Capital commitments

As at the balance sheet date, the charity had no contractual commitments. As at the balance sheet date, the Charity had no commitments in process.

22. Related parties

There were no related party transactions during the year.

Okehampton Community and Recreation Association

Management Information

Year ended 30 September 2021

The following pages do not form part of the financial statements.

Okehampton Community and Recreation Association

Detailed Statement of Financial Activities

Year ended 30 September 2021

	2021	2020
	£	£
Income and endowments		
Donations and legacies		
Donations	859	602
Unrestricted (Core) Grants	43,112	42,013
Government grant income	41,641	21,719
	<u>85,612</u>	<u>64,334</u>
Charitable activities		
Sale of goods/services as part of direct charitable activities	—	15
OCRA Activities	67,470	68,969
Facility bookings	25,941	31,251
Other income	1,705	6,790
Pavilion Income	71,761	51,588
	<u>166,877</u>	<u>158,613</u>
Other trading activities		
Subscriptions	—	10
Investment income		
Bank interest	1	19
Total income	<u><u>252,490</u></u>	<u><u>222,976</u></u>

Okehampton Community and Recreation Association

Detailed Statement of Financial Activities *(continued)*

Year ended 30 September 2021

	2021 £	2020 £
Expenditure on charitable activities		
Community Recreational Activities		
<i>Activities undertaken directly</i>		
Salaries	132,830	117,802
Other facility hire	14,942	16,798
Other direct activity expenses	1,586	2,855
Travelling reimbursed	1,463	91
Equipment purchase and maintenance	3,551	1,472
Coaches, referees etc	23,138	13,646
Staff welfare and training	4,068	673
	<u>181,578</u>	<u>153,337</u>
Pavilion in the Park		
<i>Activities undertaken directly</i>		
Bar & catering costs	33,110	25,052
Staffing costs	3,456	3,528
Licences	2,083	1,289
Cleaning and waste	3,543	5,843
Pest control	299	287
Light and heat	3,570	5,435
Water	–	660
Rates	–	489
Pavilion repairs and renewals	1,499	3,183
Amortisation	22,756	22,756
Depreciation	5,036	5,398
	<u>75,352</u>	<u>73,920</u>
Governance costs		
Sundry	119	1,141
Telephone	1,446	1,499
Subscriptions	81	91
Bookkeeping and Accounts (including payroll)	10,399	2,201
Card Merchant charges	1,394	866
Computer expenses	246	1,750
Insurance	6,354	4,350
Printing, postage and carriage	1,059	1,724
Depreciation	–	590
Bank charges	99	116
Bad debt write off	–	1,898
Legal and Professional fees	960	–
Advertising & Marketing	158	638
	<u>22,315</u>	<u>16,864</u>
Expenditure on charitable activities	<u>279,245</u>	<u>244,121</u>

OKEHAMPTON COMMUNITY AND RECREATION ASSOCIATION

England & Wales - Charity number 1011839

Accounts

Okehampton Community and Recreation Association
Unaudited Financial Statements
30 September 2020

Okehampton Community and Recreation Association**Financial Statements****Year ended 30 September 2020**

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Okehampton Community and Recreation Association

Trustees' Annual Report

Year ended 30 September 2020

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 September 2020.

Reference and administrative details

Registered charity name Okehampton Community and Recreation Association

Charity registration number 1011839

Principal office Pavilion in the Park
Okehampton
EX20 1GE

The trustees

Mr Tolley
Mr Ewen
Mr Brett
Mrs Marsh
Mr Jarvis
Mr Vallance
Mrs Day (Resigned September 20)

Independent examiner Sarah Watts FCCA DChA
For and on behalf of Thomas Westcott Chartered Accountants
5 West Street
Okehampton
Devon
EX20 1HQ

Okehampton Community and Recreation Association

Trustees' Annual Report *(continued)*

Year ended 30 September 2020

Structure, governance and management

Governing Document

Constitution dated 8th May 1991 as amended 5th March 2001, 22nd July 2015 and 12th February 2020.

Members of OCRA

Membership is open to clubs and organisations within the area whether corporate or otherwise, which are voluntary or not for profit and which support the objects of OCRA. Each member club or organisation appoints one individual person to represent it and vote on its behalf at general meetings of OCRA. During the year there were approximately forty member clubs and organisations.

Board of Trustees

The Board of Trustees direct the strategy, policy and general management of the affairs of OCRA and meet not less than four times a year.

The Board of Trustees is made up of;

- Four Member Trustees elected from the individual persons representing the member clubs and organisations
- Four Stakeholder Trustees nominated by Okehampton College, Okehampton Town Council, Okehampton Hamlets Parish Council and Okehampton united Charity.
- Up to two co-opted Independent Trustees.

Management

The day to day affairs of OCRA are managed by a Management Committee consisting of the four Member Trustees plus appropriate employees.

Okehampton Community and Recreation Association

Trustees' Annual Report *(continued)*

Year ended 30 September 2020

Objectives and activities

Main objects

The main objects of the charity are:

- to promote the benefit of the inhabitants of Okehampton parish and the area covered by the following parishes;

Chagford, Drewsteignton, Gidleigh, Throwleigh, Spreyton, South Tawton, North Tawton, Bondleigh, Belstone; Sticklepath, Sampford Courtenay, Okehampton Hamlets, Inwardleigh, Jacobstowe, Exbourne, Broadwoodkelly, Monkokehampton, Iddesleigh, Meeth, Highampton, Hatherleigh, Northlew, Beaworthy, Germansweek, Bratton Clovelly, Sourton, Thrushelton, Bridestowe, Stowford, Marystow, Lewtrenchard, Lydford in West Devon District; Hittisleigh, Bow, Zeal Monachorum, Co/dridge in Mid-Devon District; Winkleigh, Dolton, Dowland, Beaford, St Giles in the Wood, Great Torrington, Little Torrington, Langtree, Peters Marland, Petrockstow, Shebbear, Newton St Petrock, Milton Damerel, Thornbury, Bradford, Black Torrington, Holsworthy, Holsworthy Hamlets, Cookbury, Hollacombe, Ashwater, Broadwoodwidger, Halwill in Torridge District;

(hereinafter called 'the area of benefit'), without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

- to establish, or secure the establishment of a Recreational Centre (hereinafter called 'the Centre') and to maintain and manage the same (whether alone or in cooperation with any local authority or other person or body) in furtherance of these objects.

Main activities during the year

During the year the Charity's main activities were;

- i) the provision of a range of recreational activities and facilities for children, youth and adults primarily Okehampton, and parts of West Devon, Torridge and Mid Devon;
- ii) the management of the Pavilion in The Park in Okehampton; and
- iii) continuing to facilitate closer links between all sporting bodies, recreational groups, schools and local authorities in the development of funding, promotion and delivery of community recreational activities.

Public Benefit

Inclusiveness sits at the heart of everything we do and can be seen in our programme which continually widens to take in new opportunities to reach new groups.

Okehampton Community and Recreation Association

Trustees' Annual Report *(continued)*

Year ended 30 September 2020

Achievements and performance

Progress and achievements

A challenging year for OCRA with the second half of the year severely hampered by the Coronavirus pandemic and subsequent lockdown. Financial performance in the first half of the year was promising with costs being monitored closely to ensure that all areas break even. The inclusion of junior athletics in association with Okehampton Running Club and picking up further hire sessions boosted the demographic of users utilising OCRA's activities and services.

The March lockdown stopped all activities, external hire, school delivery and meant the closure of the Pavilion in the Park. With the uncertainty surrounding the situation and prospect of no incoming revenue, the decision was made to place all staff on furlough and utilise the government's Job Retention Scheme. This, alongside the support provided by Okehampton United Charities, Sport England and the local authority meant a very difficult position was weathered and has provided the security to open facilities and provide activities as restrictions eased.

With restrictions changing regularly it has been difficult to restart certain activities or offer internal spaces for hire, this provided OCRA with the opportunity to utilise virtual experiences in our school delivery and regular groups as well as enable communication across the charity.

Curriculum delivery was the first area of the charity to flourish following the easing of restrictions with both virtual and physical coaching taking place with over 1000 children being active in September and support for key worker delivery up until the end of summer term.

Grassroots sports such as Football, Hockey, Tennis and Rugby have been able to restart quickly due to our robust procedures and protocols to do with COVID-19 and our ongoing positive relationship with Okehampton College and Dartmoor Multi Academy Trust. This has ensured opportunities to generate income for the charity have been swiftly taken.

Partnership working opportunities have been limited due to the current coronavirus situation and with current agreements with Fusion Lifestyle, Okehampton College and Tennis Club due to be revised in early 2021 this area is one that significant work will need to be focused on in the future.

Staff volunteers

OCRA Trustees recognise the input and assistance of all these people in the successful provision of the objectives of the Charity and would like to express their thanks to all these people. Their continued support is essential in the continued success of the Charity.

Okehampton Community and Recreation Association

Trustees' Annual Report *(continued)*

Year ended 30 September 2020

Financial review

Grants

Unrestricted core grants include grants received from Okehampton United Charity of £23,758 (2019: £24,400) which are an essential component of the finances of the Charity. Their continued support provides a measure of continuity and certainty in an otherwise uncertain time for the finances of volunteer organisations.

Income

Overall income for the year from charitable activities was £158,613 (2019: £251,599).

Expenditure

Direct Charitable Expenditure for the year was £244,121 (2019: £380,264).

Exceptional costs

Accounting costs are higher than expected due to the reliance on the accountants to provide information and administer our claim to the Job Retention Scheme. Covid buys and re-decoration of the Pavilion have provided additional costs

Pavilion Catering

The Pavilion Café has achieved our desired objective to at least break even and any profit will be transferred to OCRA for use in its charitable objectives.

Reserves

The level of reserves remains positive and within policy level. There are many uncertainties facing the Charity, so the trustees will keep the reserves policy under review. Current level of unrestricted reserves sits at £9,745 (2019: £31,890). The reduction was incurred as the charity prepared for the uncertainty of the initial COVID-19 lockdown, as the charity recovers the reserves will be increased.

Okehampton Community and Recreation Association

Trustees' Annual Report *(continued)*

Year ended 30 September 2020

Plans for future periods

OCRA is well placed to bounce back quickly from this very difficult year within all areas, with external hire, internal hire and grassroots sports able to be re-established quickly as restrictions allow. The Pavilion in the Park Cafe has also adhered quickly to the imposition and lifting of restrictions with collective working and revision of working practice and menu.

Our curriculum delivery is the brightest spark for the initial part of the financial year with our School Sports Partnership going from strength to strength with 19 schools signing up for the academic year. Whilst the re-establishment of indoor activities will ensure all demographics can access activity in Okehampton, its surrounding areas and wider via our partnership working. As things return towards normal we will look to capitalise on holiday activity provision, school festivals, opportunities for partnership working and of course events in Simmons Park.

The trustees' annual report was approved on 27/04/21 and signed on behalf of the board of trustees by:

Mr Ewen
Chairman



Mrs Marsh
Vice Chair



Okehampton Community and Recreation Association

Independent Examiner's Report to the Trustees of Okehampton Community and Recreation Association

Year ended 30 September 2020

I report to the trustees on my examination of the financial statements of Okehampton Community and Recreation Association ('the charity') for the year ended 30 September 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Watts FCCA DChA
Independent Examiner
For and on behalf of Thomas Westcott Chartered Accountants
5 West Street
Okehampton
Devon
EX20 1HQ

Okehampton Community and Recreation Association

Statement of Financial Activities

Year ended 30 September 2020

		2020			2019
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	64,334	–	64,334	54,190
Charitable activities	5	158,613	–	158,613	251,599
Other trading activities	6	10	–	10	2,860
Investment income	7	19	–	19	–
Total income		<u>222,976</u>	<u>–</u>	<u>222,976</u>	<u>308,649</u>
Expenditure					
Expenditure on charitable activities	8,9	<u>244,121</u>	<u>–</u>	<u>244,121</u>	<u>380,264</u>
Total expenditure		<u>244,121</u>	<u>–</u>	<u>244,121</u>	<u>380,264</u>
Net expenditure and net movement in funds					
		<u>(21,145)</u>	<u>–</u>	<u>(21,145)</u>	<u>(71,615)</u>
Reconciliation of funds					
Total funds brought forward		<u>30,890</u>	<u>543,586</u>	<u>574,476</u>	<u>646,091</u>
Total funds carried forward		<u>9,745</u>	<u>543,586</u>	<u>553,331</u>	<u>574,476</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 19 form part of these financial statements.

Okehampton Community and Recreation Association

Statement of Financial Position

30 September 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible fixed assets	15	526,056	554,084
Current assets			
Stocks	16	3,292	3,292
Debtors	17	27,544	35,586
Cash at bank and in hand		24,464	32,067
		<u>55,300</u>	<u>70,945</u>
Creditors: amounts falling due within one year	18	28,025	50,553
Net current assets		<u>27,275</u>	<u>20,392</u>
Total assets less current liabilities		<u>553,331</u>	<u>574,476</u>
Funds of the charity			
Restricted funds		543,586	543,586
Unrestricted funds		9,745	30,890
Total charity funds	20	<u>553,331</u>	<u>574,476</u>

These financial statements were approved by the board of trustees and authorised for issue on 27/04/21, and are signed on behalf of the board by:

Mr Ewen
Chairman

Mrs Marsh
Vice Chair

The notes on pages 10 to 19 form part of these financial statements.

Okehampton Community and Recreation Association

Notes to the Financial Statements

Year ended 30 September 2020

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Pavilion in the Park, Okehampton, Devon, EX20 1GE.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. There are no key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Okehampton Community and Recreation Association

Notes to the Financial Statements *(continued)*

Year ended 30 September 2020

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Okehampton Community and Recreation Association

Notes to the Financial Statements *(continued)*

Year ended 30 September 2020

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold land & buildings	-	Straight line over the period to expiry of the lease agreement
Furniture & equipment	-	20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Okehampton Community and Recreation Association

Notes to the Financial Statements *(continued)*

Year ended 30 September 2020

3. Accounting policies *(continued)*

Government grants *(continued)*

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations	602	–	602
Grants			
Unrestricted (Core) Grants	42,013	–	42,013
Grants to fund assets	–	–	–
Government grant income	21,719	–	21,719
	<u>64,334</u>	<u>–</u>	<u>64,334</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Donations			
Donations	1,597	3,000	4,597

Okehampton Community and Recreation Association

Notes to the Financial Statements *(continued)*

Year ended 30 September 2020

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Grants			
Unrestricted (Core) Grants	30,923	3,670	34,593
Grants to fund assets	15,000	–	15,000
Government grant income	–	–	–
	<u>47,520</u>	<u>6,670</u>	<u>54,190</u>

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Sale of goods/services as part of direct charitable activities	15	–	15
OCRA Activities	68,969	–	68,969
Facility bookings	31,251	–	31,251
Other income	6,790	–	6,790
Pavilion Income	51,588	–	51,588
	<u>158,613</u>	<u>–</u>	<u>158,613</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Sale of goods/services as part of direct charitable activities	25	–	25
OCRA Activities	116,128	1,814	117,942
Facility bookings	38,380	–	38,380
Other income	4,508	–	4,508
Pavilion Income	90,744	–	90,744
	<u>249,785</u>	<u>1,814</u>	<u>251,599</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Subscriptions	<u>10</u>	<u>10</u>	<u>2,860</u>	<u>2,860</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Bank interest	<u>19</u>	<u>19</u>	<u>–</u>	<u>–</u>

Okehampton Community and Recreation Association

Notes to the Financial Statements *(continued)*

Year ended 30 September 2020

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Community Recreational Activities	153,337	–	153,337
Pavilion in the Park	73,920	–	73,920
Support costs	16,864	–	16,864
	<u>244,121</u>	<u>–</u>	<u>244,121</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Community Recreational Activities	246,541	4,157	250,698
Pavilion in the Park	77,830	23,743	101,573
Support costs	27,993	–	27,993
	<u>352,364</u>	<u>27,900</u>	<u>380,264</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2020 £	Total fund 2019 £
Community Recreational Activities	153,337	–	153,337	250,698
Pavilion in the Park	73,920	–	73,920	101,573
Governance costs	–	16,864	16,864	27,993
	<u>227,257</u>	<u>16,864</u>	<u>244,121</u>	<u>380,264</u>

10. Analysis of grants

	2020 £	2019 £
Grants to institutions		
Grants to institutions	–	1,051
Total grants	<u>–</u>	<u>1,051</u>

11. Net expenditure

Net expenditure is stated after charging/(crediting):

	2020 £	2019 £
Depreciation of tangible fixed assets	<u>28,743</u>	<u>25,255</u>

Okehampton Community and Recreation Association

Notes to the Financial Statements *(continued)*

Year ended 30 September 2020

12. Independent examination fees

	2020	2019
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>1,100</u>	<u>1,050</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	121,330	181,870
Employer's national insurance		5,210
Employer contributions to pension plans		1,392
Total	<u>121,330</u>	<u>188,472</u>

The average head count of employees during the year was 16 (2019: 23).

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

14. Trustee remuneration and expenses

No Trustees received any remuneration in the year. (2019: none)

One trustee was reimbursed expenses during the year totalling £217 (2019: £591 reimbursed to two Trustees).

15. Tangible fixed assets

	Long leasehold property £	Equipment £	Total £
Cost			
At 1 October 2019	681,090	46,062	727,152
Additions	<u>–</u>	<u>715</u>	<u>715</u>
At 30 September 2020	<u>681,090</u>	<u>46,777</u>	<u>727,867</u>
Depreciation			
At 1 October 2019	146,425	26,643	173,068
Charge for the year	<u>22,755</u>	<u>5,988</u>	<u>28,743</u>
At 30 September 2020	<u>169,180</u>	<u>32,631</u>	<u>201,811</u>
Carrying amount			
At 30 September 2020	<u>511,910</u>	<u>14,146</u>	<u>526,056</u>
At 30 September 2019	<u>534,665</u>	<u>19,419</u>	<u>554,084</u>

Leasehold Land & Buildings represents the investment of the Charity in Pavilion in the Park which is on land which is held on a lease from Okehampton Town Council for 30 years from 18/6/13 at a nominal rent.

Okehampton Community and Recreation Association

Notes to the Financial Statements *(continued)*

Year ended 30 September 2020

16. Stocks

	2020	2019
	£	£
Raw materials and consumables	<u>3,292</u>	<u>3,292</u>

17. Debtors

	2020	2019
	£	£
Trade debtors	(965)	(135)
Prepayments and accrued income	6,391	5,606
Other debtors	<u>22,118</u>	<u>30,115</u>
	<u>27,544</u>	<u>35,586</u>

18. Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	19,511	7,857
Social security and other taxes	2,047	4,770
Accrued expenses and other creditors	6,072	8,859
Pension contribution liabilities	331	306
Other creditors	<u>64</u>	<u>28,761</u>
	<u>28,025</u>	<u>50,553</u>

19. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2020	2019
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>21,719</u>	<u>—</u>

Okehampton Community and Recreation Association

Notes to the Financial Statements *(continued)*

Year ended 30 September 2020

20. Analysis of charitable funds

Unrestricted funds

	At 1 October 201 9	Income £	Expenditure £	At 30 September r 2020 £
General funds	26,120	222,976	(244,121)	4,975
Moor Active	270	–	–	270
All weather pitch replacement	4,500	–	–	4,500
	<u>30,890</u>	<u>222,976</u>	<u>(244,121)</u>	<u>9,745</u>

	At 1 October 201 8	Income £	Expenditure £	At 30 September 2019 £
General funds	78,319	300,165	(352,364)	26,120
Moor Active	270	–	–	270
All weather pitch replacement	4,500	–	–	4,500
	<u>83,089</u>	<u>300,165</u>	<u>(352,364)</u>	<u>30,890</u>

Restricted funds

	At 1 October 201 9	Income £	Expenditure £	At 30 September r 2020 £
Pavilion building	536,481	–	–	536,481
SNAP grants	1,105	–	–	1,105
All Weather Pitch replacement	6,000	–	–	6,000
	<u>543,586</u>	<u>–</u>	<u>–</u>	<u>543,586</u>

	At 1 October 201 8	Income £	Expenditure £	At 30 September 2019 £
Pavilion building	559,237	–	(22,756)	536,481
WDBC - Facility improvements	551	–	(551)	–
SNAP grants	214	5,484	(4,593)	1,105
All Weather Pitch replacement	3,000	3,000	–	6,000
	<u>563,002</u>	<u>8,484</u>	<u>(27,900)</u>	<u>543,586</u>

Okehampton Community and Recreation Association

Notes to the Financial Statements *(continued)*

Year ended 30 September 2020

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	(10,425)	536,481	526,056
Current assets	48,195	7,105	55,300
Creditors less than 1 year	(28,025)	–	(28,025)
Net assets	<u>9,745</u>	<u>543,586</u>	<u>553,331</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Tangible fixed assets	17,603	536,481	554,084
Current assets	63,840	7,105	70,945
Creditors less than 1 year	(50,552)	–	(50,552)
Net assets	<u>30,891</u>	<u>543,586</u>	<u>574,477</u>

22. Capital commitments

As at the balance sheet date, the charity had no contractual commitments. As at the balance sheet date, the Charity had no commitments in process.

23. Related parties

There were no related party transactions during the year.

Okehampton Community and Recreation Association

Management Information

Year ended 30 September 2020

The following pages do not form part of the financial statements.

Okehampton Community and Recreation Association

Detailed Statement of Financial Activities

Year ended 30 September 2020

	2020 £	2019 £
Income and endowments		
Donations and legacies		
Donations	602	4,597
Unrestricted (Core) Grants	42,013	34,593
Grants to fund assets	–	15,000
Government grant income	21,719	–
	<u>64,334</u>	<u>54,190</u>
Charitable activities		
Sale of goods/services as part of direct charitable activities	15	25
OCRA Activities	68,969	117,942
Facility bookings	31,251	38,380
Other income	6,790	4,508
Pavilion Income	51,588	90,744
	<u>158,613</u>	<u>251,599</u>
Other trading activities		
Subscriptions	10	2,860
Investment income		
Bank interest	19	–
Total income	<u><u>222,976</u></u>	<u><u>308,649</u></u>

Okehampton Community and Recreation Association

Detailed Statement of Financial Activities *(continued)*

Year ended 30 September 2020

	2020 £	2019 £
Expenditure on charitable activities		
Community Recreational Activities		
Activities undertaken directly		
Salaries	117,802	178,560
Other facility hire	16,798	32,720
Other direct activity expenses	2,855	8,700
Travelling reimbursed	91	611
Equipment purchase and maintenance	1,472	1,243
Coaches, referees etc	13,646	23,378
Staff welfare and training	673	4,435
	<u>153,337</u>	<u>249,647</u>
Grant funding activities		
Grants made	—	1,051
	<u>—</u>	<u>1,051</u>
Pavilion in the Park		
Activities undertaken directly		
Bar & catering costs	25,052	42,964
Staffing costs	3,528	9,912
Licences	1,289	1,334
Cleaning and waste	5,843	6,109
Pest control	287	340
Light and heat	5,435	7,900
Water	660	2,014
Rates	489	967
Pavilion repairs and renewals	3,183	5,369
Amortisation	22,756	22,756
Depreciation	5,398	1,908
	<u>73,920</u>	<u>101,573</u>
Governance costs		
Sundry	1,141	302
Telephone	1,499	1,192
Subscriptions	91	483
Bookkeeping and Accounts	2,201	8,870
Card Merchant charges	866	1,523
Computer expenses	1,750	2,786
Insurance	4,350	5,924
Printing, postage and carriage	1,724	1,573
Depreciation	590	590
Bank charges	116	80
Bad debt write off	1,898	3,113
Professional fees	—	600
Advertising & Marketing	638	957
	<u>16,864</u>	<u>27,993</u>
	<u>244,121</u>	<u>382,154</u>
Expenditure on charitable activities		