

THE TOWNSEND-JEANTET PRIZE TRUST

England & Wales · Charity number 1011770

Details

Status Registered

Legal form Trust

Registered 1992-06-12

Register [View on the Charity Commission register](#)

Contact

Address 2 Tolherst Court
Turkey Mill Business Park
Ashford Road
Maidstone
Kent
ME14 5SF

Phone 02073874264

Activities

Objects: THE PROMOTION OF MEDICAL BIOLOGICAL AND CHEMICAL RESEARCH INTO THE CAUSES AND TREATMENT OF DISEASE AND THE PUBLISHING OF THE USEFUL RESULTS THEREOF.

Activities: Providing funds for medical research

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** The General Public/mankind

Geography

- Oxfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£4,951	£9,626	-	-
2024-04-05	£6,455	£95,937	-	-
2023-04-05	£6,518	£63,760	-	-
2022-04-05	£28,998	£1,500	-	-
2021-04-05	£30,550	£1,440	-	-

Trustees

Name	Role	Appointed
ALAIN TOWNSEND	Chair	
NIGEL HAMWAY		

THE TOWNSEND-JEANTET PRIZE TRUST

England & Wales - Charity number 1011770

Accounts

The Townsend-Jeantet Prize Trust

Unaudited Trust Accounts

Year to 5th April 2022

Couch Bright King & Co
2 Tolherst Court
Turkey Mill Business Park
Ashford Road
Maidstone
Kent
ME14 5SF

The Townsend-Jeantet Prize Trust

Year to 5th April 2022

Trustees' Approval

We approve the unaudited Statement of Financial Affairs and confirm that we have made available all relevant records and information for their preparation.

Professor Alain Townsend FRS

Nigel Hamway Esq

**Chartered Accountant's Report to the Trustees
on the Unaudited Financial Statements for the Year Ended 5th April 2022**

As described above, you have approved the unaudited Statement of Financial Affairs for the year ended 5th April 2022 set out on pages 1 to 3. In accordance with your instructions, we have compiled the unaudited Statement of Financial Affairs from the accounting records , information and explanations supplied to us.

Couch Bright King & Co
Chartered Accountants

2 Tolherst Court, Turkey Mill Business Park
Ashford Road, Maidstone, Kent, ME14 5SF

23 January 2023

The Townsend-Jeantet Prize Trust

Trustees' Report for the year to 5th April 2022

Trusts

Professor Alain Townsend founded the Charity by a Deed dated 1st June 1992.

The objects of the Trust are the promotion of medical biological and chemical research into the causes and treatment of disease and the publishing of useful results thereof. No part of the capital or income of the Trust can be paid or applied for any purpose which is not charitable.

The Trustees may also make grants, loans and other forms of financial assistance to individuals and make contributions out of capital or income towards the objects or expenses of any charity having similar objects to the Trust

The Trustees may accumulate income as an accretion to capital if they so decide.

The Trust is registered with the Charity Commission No 1011770. Its principal office is at The Institute of Molecular Medicine, The John Radcliffe Hospital, Headington, Oxford, OX3 9DU.

The power to appoint new Trustees is vested in the Founder during his lifetime and thereafter in the Trustees.

Trustees

Professor Alain Townsend FRS

Nigel Hamway Esq

Policies

The Trustees regard both realised and unrealised investment gains as an accretion to the historic capital fund rather than as income available for distribution. Correspondingly investment losses and expenditure referable to capital are a deduction from the historic capital fund.

The portfolio is invested in a UK common investment fund for charities administered by BNY Mellon Fund Managers Ltd. This aims to maximise total returns through capital growth and income.

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Professor Alain Townsend FRS., Date

THE TOWNSEND-JEANTET PRIZE TRUST
Statement of Financial Activities, Year to 5th April 2022

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	2022		2021
	Unrestricted Funds	Total	
Incoming Resources			
Incoming resources from generated funds			
Voluntary Income			
Donations	22,500.00	22,500.00	25,000
Investment Income			
Dividends from UK Unit Trusts	6,498.33	6,498.33	5,550
NatWest Bank Interest - gross	0.00	0.00	0
Total incoming resources	<u>28,998.33</u>	<u>28,998.33</u>	<u>30,550</u>
Resources expended			
Charitable Activities			
Charitable Payments			
See schedule attached	0.00	0.00	0
Governance Costs			
Tax and Accountancy Fees			
Couch Bright King & Co	1,500.00	1,500.00	1,440
Total resources expended	<u>1,500.00</u>	<u>1,500.00</u>	<u>1,440</u>
Net incoming/outgoing resources	<u>27,498.33</u>	<u>27,498.33</u>	<u>29,110</u>
Other recognised gains/losses	0.00	0.00	0
Gains/losses on investment Assets			
Based on historic cost	0.00	0.00	0
Accounting method adjustment	0.00	0.00	0
Unrealised gain/(loss) on investments	29,645.52	29,645.52	49,477
Net movement in funds	<u>29,645.52</u>	<u>29,645.52</u>	<u>49,477</u>
Reconciliation of Funds			
Total funds brought forward	312,882.47	312,882.47	234,296
Total funds carried forward	<u>370,026.32</u>	<u>370,026.32</u>	<u>312,883</u>

	2022		2021
	Unrestricted Funds	Total	
Balance Sheet			
Fixed Assets			
Investments	323,133.73	323,133.73	286,990
Total fixed assets	<u>323,133.73</u>	<u>323,133.73</u>	<u>286,990</u>
Current Assets			
Cash at bank and in hand			
NatWest Bank			
Business Reserve Account	0.91	0.91	1
Current Account	49,831.68	49,831.68	30,731
	<u>49,832.59</u>	<u>49,832.59</u>	<u>30,732</u>
Liabilities			
Creditors: Amounts falling due within one year			
Couch Bright King & Co	2,940.00	2,940.00	4,839
Donations and bursaries	0.00	0.00	0
Net current assets or liabilities	46,892.59	46,892.59	25,893
Total assets less current liabilities	<u>370,026.32</u>	<u>370,026.32</u>	<u>312,882</u>
The funds of the charity			
Unrestricted income funds	370,026.32	370,026.32	312,882
Total unrestricted funds	370,026.32	370,026.32	312,882
Total charity funds	<u>370,026.32</u>	<u>370,026.32</u>	<u>312,882</u>

Investments Account, year to 5th April 2022

	Holdings at 6.4.2021			Transactions during the period			Holdings at 5.4.2022			
	Nominal	Market Value	Date	Nominal	Cost/ (Proceeds)	Gain/ (Loss)	Nominal	Adjusted Value	Market Value	Dividends/ Interest
Newton Grwth & Inc Fund for Charities	192,468.5660	286,990	31.5.2021	795.0040	1,223.59		196,493.6000	293,488.21	323,134	6,498.33
			31.8.2021	1,349.8020	2,216.78					
			30.11.2021	1,241.7330	2,039.05					
			28.2.2022	638.4950	1,018.91					
		<u>286,990</u>			<u>6,498.33</u>	<u>0.00</u>		<u>293,488.21</u>	<u>323,134</u>	<u>6,498.33</u>

Charitable Payments, year to 5th April 2022

0.00

0.00

THE TOWNSEND-JEANTET PRIZE TRUST

England & Wales - Charity number 1011770

Accounts

The Townsend-Jeantet Prize Trust

Unaudited Trust Accounts

Year to 5th April 2021

Couch Bright King & Co
1st Floor, Shropshire House
179 Tottenham Court Road
London
W1T 7NZ

The Townsend-Jeantet Prize Trust

Year to 5th April 2021

Trustees' Approval

We approve the unaudited Statement of Financial Affairs and confirm that we have made available all relevant records and information for their preparation.

Professor Alain Townsend FRS

Nigel Hamway Esq

**Chartered Accountant's Report to the Trustees
on the Unaudited Financial Statements for the Year Ended 5th April 2021**

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Couch Bright King & Co
Chartered Accountants

1st Floor, Shropshire House
179 Tottenham Court Road, London, WC1E 6AB

14 March 2022

The Townsend-Jeantet Prize Trust

Trustees' Report for the year to 5th April 2021

Trusts

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Professor Alain Townsend FRS., Date

THE TOWNSEND-JEANTET PRIZE TRUST
Statement of Financial Activities, Year to 5th April 2021

Page 1

	2021		2020
	Unrestricted Funds	Total	
Incoming Resources			
Incoming resources from generated funds			
Voluntary Income			
Donations	25,000.00	25,000.00	0
Investment Income			
Dividends from UK Unit Trusts	5,549.66	5,549.66	7,370
NatWest Bank Interest - gross	0.00	0.00	0
Total incoming resources	<u>30,549.66</u>	<u>30,549.66</u>	<u>7,370</u>
Resources expended			
Charitable Activities			
Charitable Payments			
See schedule attached	0.00	0.00	0
Governance Costs			
Tax and Accountancy Fees			
Couch Bright King & Co	1,440.00	1,440.00	2,331
Total resources expended	<u>1,440.00</u>	<u>1,440.00</u>	<u>2,331</u>
Net incoming/outgoing resources	<u>29,109.66</u>	<u>29,109.66</u>	<u>5,039</u>
Other recognised gains/losses	0.00	0.00	0
Gains/losses on investment Assets			
Based on historic cost	0.00	0.00	695
Accounting method adjustment	0.00	0.00	8,594
Unrealised gain/(loss) on investments	49,476.62	49,476.62	(32,237)
Net movement in funds	<u>49,476.62</u>	<u>49,476.62</u>	<u>(22,948)</u>
Reconciliation of Funds			
Total funds brought forward	234,296.19	234,296.19	252,205
Total funds carried forward	<u>312,882.47</u>	<u>312,882.47</u>	<u>234,297</u>

	2021		2020
	Unrestricted Funds	Total	
Balance Sheet			
Fixed Assets			
Investments	286,989.88	286,989.88	231,963
Total fixed assets	<u>286,989.88</u>	<u>286,989.88</u>	<u>231,963</u>
Current Assets			
Cash at bank and in hand			
NatWest Bank			
Business Reserve Account	0.91	0.91	1
Current Account	30,730.68	30,730.68	5,731
	<u>30,731.59</u>	<u>30,731.59</u>	<u>5,732</u>
Liabilities			
Creditors: Amounts falling due within one year			
Couch Bright King & Co	4,839.00	4,839.00	3,399
Donations and bursaries	0.00	0.00	0
Net current assets or liabilities	25,892.59	25,892.59	2,333
Total assets less current liabilities	<u>312,882.47</u>	<u>312,882.47</u>	<u>234,296</u>
The funds of the charity			
Unrestricted income funds	312,882.47	312,882.47	234,296
Total unrestricted funds	312,882.47	312,882.47	234,296
Total charity funds	<u>312,882.47</u>	<u>312,882.47</u>	<u>234,296</u>

Investments Account, year to 5th April 2021

	Holdings at 6.4.2020			Transactions during the period			Holdings at 5.4.2021			
	Nominal	Market Value	Date	Nominal	Cost/ (Proceeds)	Gain/ (Loss)	Nominal	Adjusted Value	Market Value	Dividends/ Interest
Newton Grwth & Inc Fund for Charities	188,465.7170	231,964	31.5.2020	1,041.5750	1,394.46		192,468.5660	237,513.26	286,990	5,549.66
			31.8.2020	1,152.0410	1,569.31					
			30.11.2020	954.2100	1,357.65					
			28.2.2021	855.0230	1,228.24					
		<u>231,964</u>			<u>5,549.66</u>	<u>0.00</u>		<u>237,513.26</u>	<u>286,990</u>	<u>5,549.66</u>