

**BANGLADESH YOUTH MOVEMENT**  
**21-23 HENRIQUES STREET**  
**LONDON E1 1NB**

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**FINANCIAL STATEMENT**

**AND**

**REPORT OF THE DIRECTORS/TRUSTEES**

**FOR THE YEAR ENDED**

**31<sup>st</sup> MARCH 2021**

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**RAHMAN & CO**  
**INCORPORATED EXECUTIVE ACCOUNTANTS**  
**167 CANNON STREET ROAD**  
**LONDON E1 2LX**  
**Tel: 020 7702 0562**

## **BANGLADESH YOUTH MOVEMENT**

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## **BANGLADESH YOUTH MOVEMENT**

### **CHARITY INFORMATION** **FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2021**

#### **Status:**

The organization is a charitable company limited by guarantee. The company was established under a Memorandum and Articles of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

#### **Trustees who held office during the year**

Norul Islam	Chairperson
Khalil Uddin	Vice Chair
Abul Kalam Makhan	Secretary
Althaf Hussain	Assistant Secretary
Abdul Khaliq	Treasurer
Ms. Nurjahan Haque	Woman & Children Secretary
Kala Miah	ECM
Ms. Hushnera Begum	ECM

#### **Secretary**

Abul Kalam Makhan

#### **Registered Office**

21 – 23 Henriques Street  
London E1 1NB

#### **Company Registration Number**

2045625 England & Wales

#### **Charity Registration Number**

1011723

#### **Auditors**

Rahman & Co  
Incorporated Executive Accountants  
167 Cannon Street Road  
London E1 2LX

#### **Bank**

HSBC  
75 Whitechapel Road  
London E1 1DU

## **BANGLADESH YOUTH MOVEMENT**

### **REPORT OF THE DIRECTORS/TRUSTEES FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2021**

The Directors/Trustees of Bangladesh Youth Movement present their report together with the financial statements for the year ended 31<sup>st</sup> March, 2021.

#### **Principal Activity**

The principal activity of the charity in the year under review was that of running a non-profit making welfare rights, advice, youth, women activities-training and community service.

#### **Directors/Trustees**

The Directors/Trustees of the charity who held office during the year were as follows:

Norul Islam  
Abul Kalam Makhan  
Ms. Hushnera Begum  
Kola Miah

Khalil Uddin  
Abdul Khalique  
Althaf Hussain  
Nurjahan Haque

#### **Risk Mitigation**

The board has examined the principal areas of the Charity's operations and considered the major risks which may arise in each of these areas. In the opinion of the Trustees the Charity has established resources and review systems which, under normal conditions, should allow the risks identified by them to be mitigated to an acceptable level in its day to day operations.

#### **Reserve Policy**

It is the policy of the charity that unrestricted funds, which have not been designated for a specific use should be maintained at a level equivalent to at least 3 months expenditure. The executive committee considers that the reserves at this level will ensure that in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

#### **Results for the Year**

The results of the period and financial position of the charity are shown in the annexed financial statements.

The Income and Expenditure Account shows net outgoing resources for the year of £147,361 and reserves of £75,106

A review of the charity's activities during the period covered by these accounts and trustees report is contained in the Annual Report, which is available from the registered office.

#### **Tangible Fixed Assets for use by the Charity**

Fixed Assets are set out in the Notes to the Accounts.

### **Statement of Directors/Trustees Responsibilities**

The Directors/Trustees are required by law to prepare financial statements for each financial period which give a true and fair view of the financial activities of the charity and of its financial position at the end of that period. In preparing those financial statements the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) Follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- d) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity company will continue in operation.

The Directors/Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity company and enable them to ensure that the financial statements comply with the Companies Act 2006 and charity legislation. They are also responsible for safeguarding the assets of the charity company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Auditors**

The auditors, Rahman & Co, have indicated their willingness to be proposed for re-appointment in accordance with the Companies Act 2011.

Approved by the directors trustees on: 17/02/2022  
and signed on their behalf by

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Name

Trustee

## **BANGLADESH YOUTH MOVEMENT**

### **INDEPENDENT EXAMINER'S REPORT** **FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2021**

We have audited the accounts of Bangladesh Youth Movement for the year ended 31<sup>st</sup> March 2021 on pages 4 to 5 which have been prepared under the historical cost convention in accordance with the SORP, Accounting and Reporting by Charities Commission issued in January 2015 and applicable Accounting Standards and Charities Act 2011.

#### **Respective responsibilities of Trustees and Auditors**

As the Charity's Trustees, you are responsible for the preparation of the Financial Statements. The Executive Committee considers that an Audit is not required for this year (under section 144 (2) of the Charities Act 2011) and that an Independent Examiner is needed.

It is our responsibility to:

- Examine the Financial Statements under section 145 of the 2011 Act.
- Follow the procedure laid down in the general directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act and to state whether particular matters have come to my attention

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No member has required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These Accounts have been prepared in accordance with the provision applicable to the small companies, regime

#### **Basis of Opinion**

We conducted our audit in accordance with the general directions issued by the Charities Commissioner. The examination includes:

- A review of the accounting records kept by the Charity
- A comparison of the accounts presented with those records made available
- It includes consideration of an unusual items of disclosures in the accounts.

Finally, obtaining explanations from you as the Executive Committee concerning any such matters relating to the accounts. The examination also includes examination of any such matters of evidence relevant to the account disclosures in the financial statements. It includes assessment of the significant estimates and judgments made in the preparation of the financial statements, and whether the accounting policies and appropriate to the charity's circumstances consistently applied and adequately disclosed. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### **Independent Examiners' statement**

In connection with our examination no matter has come to our attention:

- (1) Which gives us reasonable cause to believe that in any material respect the requirements:
  - To keep accounting records in accordance with section 130 of the 2011 Act; and
  - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or
- (2) To which in our opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Opinion**

In our opinion the accounts give a true and fair view of the state of the charity company's affairs as at 31<sup>st</sup> March 2021 and of its incoming resources and application of resources, including its income and expenditure, in the period then ended and have been properly prepared with the general direction given by the Charities Commissioner.

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Dr. M. N. Alam (FAIA)  
Rahman & Co  
Incorporated Executive Accountants  
167 Cannon St Road  
London E1 2LX

17/02/2022

## **BANGLADESH YOUTH MOVEMENT**

### **Statement of Financial Activities Incorporating the Income and Expenditure account for the year ended 31 March 2021**

		Unrestricted Funds		Restricted Funds	2021 Total Funds	2020 Total Funds
		Designated	General			
	Notes	£	£	£	£	£
<b>Gross Incoming Resources</b>						
Grants and Donations	4		4,239	17,354	21,593	4,439
Income of charitable activities	5			175,754	175,754	95,011
Investment returns	6				0	
Other income	7		0		0	
<b>Total Incoming resources</b>			<u>4,239</u>	<u>193,108</u>	<u>197,347</u>	<u>99,450</u>
<b>Resources expended</b>						
<i>Charitable expenditure:</i>						
-Direct expenditure	8			86,542	86,542	47,616
-Support expenditure	9		4,304	54,266	58,569	40,561
-Management and administration	10			2,250	2,250	2,064
<b>Total expenditure</b>			<u>4,304</u>	<u>143,058</u>	<u>147,361</u>	<u>90,241</u>
<b>Surplus(deficit) on ordinary activities before funds transfers</b>			(65)	50,050	49,985	9,209
<b>Transfers between funds</b>	15					
Transfer from designated funds		0	(65)	50,050		
		<u>0</u>	<u>-65</u>	<u>50,050</u>	<u>49,985</u>	<u>9,209</u>
<b>Net outgoing resources</b>						
<b>Fund balances at 1 April 2020</b>		2,841	36,533	-14,253	25,121	15,912
<b>Fund balances at 31 March 2021</b>		<u>2,841</u>	<u>36,468</u>	<u>35,797</u>	<u>75,106</u>	<u>25,121</u>

*The notes on pages 8 to 12 form part of these accounts.*



## **BANGLADESH YOUTH MOVEMENT**

### **Balance Sheet**

**as at 31 March 2021**

		<u>31-Mar-21</u>		<u>31-Mar-20</u>	
	Notes	£	£	£	£
<b>Fixed Assets</b>	11				
<b>Tangible Fixed Assets</b>			10,414		7574
<b>Current Assets</b>					
Debtors	12				
Cash at bank and in hand	13	<u>117,650</u>		<u>45,449</u>	
		117,650		45,449	
<b>Creditors: amounts falling due within one year</b>	14	<u>52,958</u>		<u>27,902</u>	
			64,692		17,547
<b>Net current assets/(liabilities)</b>			<u>75,106</u>		<u>25,121</u>
<b>Net Assets</b>					
<b>Funds</b>					
General Funds	15	36,468		36,533	
Designated Funds		<u>2,841</u>		<u>2,841</u>	
Total unrestricted Funds			39,309		39,374
Restricted Funds	16		<u>35,797</u>		<u>-14,253</u>
<b>Total funds</b>	17		<u>75,106</u>		<u>25,121</u>

These financial statements have been prepared under the historical cost convention in accordance with the SORP, Accounting and Reporting by Charities Commission issued in April 2005 and applicable Accounting Standards and Charities Act 1993.

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No member has required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These Accounts have been prepared in accordance with the provision applicable to the small companies, regime

**Approved by the Directors/Trustees and signed on their behalf by:**

\_\_\_\_\_ Trustee

\_\_\_\_\_ Trustee

Approved by the board on: 17/02/2022

*The notes on pages 8 to 12 form part of these accounts.*

# **BANGLADESH YOUTH MOVEMENT**

## **ACCOUNTING POLICIES** **FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2020**

### **1 Accounting policies**

#### **Accounting Convention**

The financial statements have been prepared:

- a) under the historical cost convention;
- b) in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002);
- c) in accordance with the Statement of Recommended Practice: Accounting and reporting by Charity Commission issued in March 2005 and applicable Accounting Standards and Charities Act 1993.

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small undertaking under FRS1.

#### **Incoming Resources**

Incoming resources are the amounts derived from the provision of charitable services, the receipt of gifts, subscriptions and grants falling within the charity's ordinary activities and are shown net of VAT where applicable.

#### **Restricted Funds**

Restricted funds are to be used for specified purposes as laid down by the funder. Direct and support expenditure which meets these criteria are identified to the fund together with a fair allocation of other costs.

#### **Unrestricted Funds**

Unrestricted Funds are funds received which have no restrictions placed on their use and are available as general funds.

#### **Designated Funds**

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

#### **Voluntary income**

Voluntary income received by way of donations and gifts is included in full when received.

#### **Revenue grants**

Revenue grants are credited to incoming resources on the earlier of when they are received or when they are due. If they relate to a specified future period they are deferred.

#### **Allocation of costs**

Costs are allocated directly to projects where they can be identified as relating solely to that project. Other costs are allocated between the funds based on staff time spent on the fund activities.

#### **Management and Administration**

Administration expenditure includes all expenditure not directly related to or supporting the charitable activity.

#### **Tangible Fixed Assets**

Tangible Fixed Assets are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer and office equipment	- 33% on cost
Furniture and fittings	- 25% on reducing balance

### **2 Incoming Resources**

The incoming resources and surplus are attributable to the principal activities of the charity.

## **BANGLADESH YOUTH MOVEMENT**

### **Notes to the Accounts**

**for the year ended 31 March 2021**

#### **3 Net outgoing resources**

*Net outgoing resources are stated after charging:*

Auditors fees - audit services

Auditors fees - other services

Depreciation - owned assets

2021

£

2020

£

4,304

2,977

#### **4 Grants and Donations**

H M REVENUE & Customs - JRS Grant

LBTH (Rates Discretionary Payment)

Donations

Unrestricted  
£

Restricted  
£

17354.07

2000

2238.68

4238.68

17354.07

21592.75

4,189

#### **5 Income of charitable activities**

LBTH - Mainstream (Advice/STIFFORD)

LBTH - LCF- WOMEN HEALTH PROJECT

LBTH - YOUNG CHALLENGE FOR YOUTH EXTENTION

The City Bridge Trust (City Of London)

Trust For London

LBTH - Older People Project

East End Community Fund Covid19 Emergency Fund

ESF - London Council

H M Gvt in partnership with National Lottery Covid 19

London Community Response LCRF Wave2

LBTH/EECF (female advice)

Power to Change-Covid 19 Community Recovery

London Community Response Fund Wave3

LBTH - EECF - LONELINESS PROJECT

Other donations

DEFERRED INCOME B/F

DEFERRED INCOME C/F

0

21,542

0

28,750

15,000

12,770

10,000

0

37,972

19,000

4,891

23,768

21,081

5,000

0 0

0 0

-24,020

0 175,754

0 7,215

21,542 20,971

0 6,500

28,750 23,250

15,000 15,000

12,770 0

10,000 0

0 7,475

37,972 0

19,000 0

4,891 0

23,768 0

21,081 0

5,000 0

0 250

0 14,600

-24,020 0

175,754 99,450

#### **6 Investment returns**

Bank interest received

Unrestricted  
£

Restricted  
£

2020

Total

£

2020

Total

£

0

#### **7 Other Income**

Zurich Municipal Insurance Claim

0 0

#### **8 Direct Expenditure**

Project costs/Direct Charity Expense

Womans Health, Workshop & Training Expense

Youth Educational, Sports & Training Activities

Volunteer expenses

Wages

Covid 19 Food Supply & Household Essentials Expense

Capacity Building & Mentoring Support

Social / Cultural Meeting Events

11,740

6,819

2,624

6,037

40,858

11,371

4,375

2,718

86,542

11,740

6,819

2,624

6,037

40,858

11,371

4,375

2,718

86,542

6,947

555

1,085

3,455

31,629

0

3,945

47,616

## **BANGLADESH YOUTH MOVEMENT**

### **Notes to the Accounts**

**for the year ended 31 March 2021**

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2020</u>	<u>2019</u>
<b><u>9 Support Expenditure</u></b>				
	£	£	£	£
Telephone & Internet		2,471	2,471	2,212
Printing, postage & Stationery		614	614	650
Subscription & membership		1,443	1,443	750
Consultancy & Fund Raising costs		13,198	13,198	3,300
Repairs, renewals and small equipment		4,630	4,630	450
Insurance/professional indemnities AQS		2,465	2,465	1,150
Promotions & Publicities		875	875	550
Rent & services - Water Charges		10,216	10,216	10,550
Light & Heat		863	863	938
Volunteer Training, Development & Workshop Expenses		5,040	5,040	1,350
Matrix Licence Renewal fee		0	0	1,800
Cleaning, cleaning materials and trade refuse		600	600	200
Materials, Books & Literature		1,499	1,499	540
Staff Training & Development		2,430	2,430	700
Sessional work / Part time		7,316	7,316	0
Travel & Transport cost		605	605	0
Depreciation: Fixtures and fittings	559		559	105
Depreciation: Computer Equipment	3,745		3,745	0
	<u>4,304</u>	<u>54,266</u>	<u>58,569</u>	<u>25,245</u>

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2020</u>	<u>2019</u>
<b><u>10 Management and administration</u></b>	£	£	£	£
Auditors remuneration	-			
Accountancy fees	-	2,250	2,250	2,000
Bookkeeping & payroll charges	-	-	-	-
Professional fees	-	-	-	-
Legal fees	-	0	0	0
Bank charges	0	0	0	64
	<u>0</u>	<u>2,250</u>	<u>2,250</u>	<u>2,064</u>

	<u>Furniture &amp; Fittings</u>	<u>Computers &amp; Equipment</u>
<b><u>11 Tangible fixed assets</u></b>		
As at 1 April 2020	2,236	5,338
Additions	0	7,144
As at 31 March 2021	<u>2,236</u>	<u>12,482</u>

### **Depreciation**

Charge for the year	559	3,745
As at 31 March 2020	<u>559</u>	<u>3,745</u>

### **Net book value**

As at 31 March 2019	2,236	5,388
As at 31 March 2020	<u>1,677</u>	<u>8,737</u>

## **BANGLADESH YOUTH MOVEMENT**

### **Notes to the Accounts**

**for the year ended 31 March 2021**

	2021 £	2020 £
<b>12 Debtors: amounts falling due within one year</b>		
Other debtors	0	0
Accrued income		
	<u>0</u>	<u>0</u>

### **13 Bank and cash in hand**

Bank deposit account	-	-
Bank current account	117,650	46,448
	<u>117,650</u>	<u>46,448</u>

### **14 Creditors: amounts falling due within one year**

Accruals / Deferred Income	24,020	0
Other Creditors / Payroll Taxes	19,275	20,645
Salaries	4,613	3,257
Accountancy	5,050	4,000
	<u>52,958</u>	<u>27,902</u>

### **15 Designated Funds**

	Opening balance	Resources arising	Resources utilised	Closing balance
Property & equipment fund	2,841	0	0	2,841
	<u>2,841</u>	<u>0</u>	<u>0</u>	<u>2,841</u>

#### **Property and equipment fund**

This designated fund represents the amount of charity funds locked up in fixed assets which are needed for operational purposes. The funds are carried at the net book value of the fixed assets at the balance sheet date, after deducting any outstanding loans and restricted funds used to finance their acquisition.

	Opening balance	Incoming Resources	Resources expended	Transfers & adjustments	Closing balance
<b>16 Restricted Funds</b>					
BYM Projects	-14,253	193,108	143,058		35,797
	<u>-14,253</u>	<u>193,108</u>	<u>143,058</u>	<u>-</u>	<u>35,797</u>

### **Restricted funds (continued)**

Projects financed by restricted funds are supported by unrestricted funding where necessary. This occurs where the funding is in arrears or the incidence of expenditure on the project occurs disproportionately at the beginning of the project compared to the income flows. Where restricted projects end the year with a deficit, this is met by after year-end restricted income or transfers from unrestricted funds.

	Total £
<b>17 Net assets attributable to funds</b>	
Tangible fixed assets	10,414
Current assets	117,650
Current liabilities	52,958
Net assets represented by funds	<u>75,106</u>

### **18 Taxation**

The company is a registered charity and does not trade or undertake non-charitable activities and has been granted tax exempt status by the Inland Revenue.