

Chapelton Community Nursery  
Reginald Street  
Leeds  
LS7  
3HL  
0113 237 4696  
[hello@chapeltonnursery.org.uk](mailto:hello@chapeltonnursery.org.uk)

To whom it may concern,

Please find enclosed a copy of the most recent set of accounts from Chapelton Community Nursery.

If you require any further information, please do not hesitate to contact me.

Kind regards



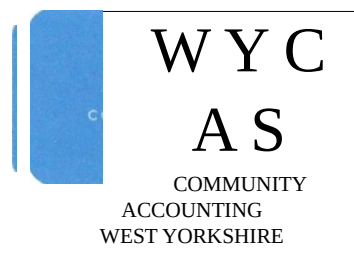
Sarah Wilde Nursery Manager

Charity number 1011670

A company limited by guarantee number 02704190

**NURSERY**

Annual Report and Financial Statements



Chapelton Community Nursery  
for the year ended 31 March 2024



# Chapeltown Community Nursery

## Annual Report and Financial Statements

### for the year ended 31 March 2024

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Prepared by West Yorkshire Community Accountancy Service CIO	

for the year ended 31 March 2024

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Chapeltown	25 Kings Hill Av
Lawrence Molloy	Chair	Leeds	Kings Hill
Ruth Matthews	Vice Chair	LS7 3HL	West Malling
Nikolai Berkoff	Treasurer	Kent ME19 4JQ	
Amy Curtis	Company Secretary		
Ewan Povey		Independent examiner	
Ashleigh Jeffers		Simon Bostrom FCIE	
Nicholas Oakshett		West Yorkshire Community	
Zoe Croot		Accountancy Service CIO	
Elisa Neame		Dates	
Robin Lovelace			

Charity number	1011670	
Company number	02704190	Resigned 4 January 2024 Resigned 23 November 2023 Resigned 20 September 2023 Appointed 2 May 2024
Registered and principal address	Bankers Reginald Street	
	CAF Bank Ltd	

# Chapeltown Community Nursery

## Trustees' report

Appointed 20 June 2024

Registered in England and Wales

Registered in England and Wales

Stringer House

34 Lupton Street

Leeds

LSIO 2QW

Scottish Widows Bank  
Leeds

LSI 9TY

### Structure, governance and management

The charity is a company limited by guarantee and was formed on 6 Apr 1992. It is governed by a memorandum and articles of association. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1.

### Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

### Objectives and activities

#### The charity's objects

To promote the physical mental and social well being of children resident in the area of benefit.

#### The charity's main activities

We provide day care facilities for children aged 20 months to 5 years in Chapeltown and its vicinity. Apart from providing full day childcare 5 days a week from 8am to 6pm, the nursery also has on-site catering facilities and outdoor play spaces.

We offer opportunities to stimulate the growth and development of children through play as well as providing facilities for recreation and other leisure time occupation which will improve their conditions of life.

We work in partnership with parents, community members and local organisations to promote good community relations; for example offering our facilities to benefit people in our locality, including offering use of our kitchen and community room to local parents.

### Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of education and the relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage.

### Achievements and performance

The nursery has continued to care for children in one of the most economically deprived areas of the UK. The Early Years curriculum and framework in which they are cared for, provides crucial opportunities for cognitive, social, emotional and neurological growth that are the most important foundations for their futures. We have successfully received grant funding to improve their experiences at nursery and give them the best start in life, for example by creating a sensory room

# Chapeltown Community Nursery

## Trustees' report (continued) for the year ended 31 March 2024

and garden space to provide escapism and an opportunity for children to engage with different resources and activities, particularly useful for children attending our nursery with special educational needs. We have also provided opportunities such as music and movement sessions for free to our families, something that they otherwise may not have been able to participate in due to financial and other pressures and constraints.

We have continued our efforts to open up our nurseries out of hours, helping local businesses to have an affordable space to run from as well as teaming up with other not-for-profit organisations to provide activities for local children and their families to engage in during the weekends.

We have provided further apprenticeship opportunities, giving individuals the chance to begin (or extend) their careers working in the early years sector. As well as this, we have been operating close to capacity and as a result, have been able to offer further job opportunities within the nursery due to more staffing being required.

### Financial review

The net expenditure for the year was E5,838, including net expenditure of €9,664 on unrestricted funds and net income of 23,826 on restricted funds.

### Reserves policy

#### Aim

To ensure the sustainability of the nursery and the ongoing operations. The reserves are intended to provide a source of funds for any sudden increase in expenses (staff sickness, building costs or other emergencies), or unanticipated losses for example lower occupancy levels, closure related to COVID or a source of funding not being renewed. Reserves are not intended to replace a permanent loss of income or eliminate an ongoing budget gap.

# Chapelton Community Nursery

## Trustees' report (continued) for the year ended 31 March 2024

### Reserves policy continued

#### Goals

The minimum amount to be designated as Reserves to maintain ongoing operations is 3 months operating costs (currently E57,000) plus redundancy pay (currently E 14,000). This level would allow us to close in a managed manner if the charity was to be wound up. We recognise that trustees need to be able to justify the holding of income as reserves, as the Charity Law requires any income received be spent within a reasonable period of receipt.

If a need to use reserves is identified, then the trustees will analyse that its use is consistent with this policy document, along with the reason for the shortfall and evaluation of the time period that the funds will be required before being replenished.

The charity's free reserves, excluding fixed assets, at the year end were €43,926.

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# Chapeltown Community Nursery

## Trustees' report (continued) for the year ended 31 March 2024

### Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

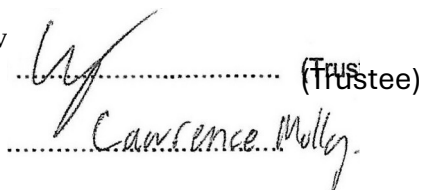
Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP; make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved

  
..... (Trustee)

I c /126./..?zf

Signed: ..

Name•

Independent examiner's report to the trustees of Chapeltown Community

# Chapeltown Community Nursery

## Nursery

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2024, which are set out on pages 7 to 13.

### Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a fellow of a body listed in section 145 of the 2011 Act.

I confirm that I am qualified to undertake the examination because I am a fellow of ACIE which is one of the listed bodies.

I have completed my examination, I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:  Name: Simon Bostrom FCIE

28/08/2024

West Yorkshire Community Accountancy Service CIO  
Stringer House  
34 Lupton Street

# Chapelton Community Nursery

Trustees' report (continued) for the year ended 31 March 2024

Leeds

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# Chapeltown Community Nursery

## Statement of Financial Activities (including summary income and expenditure account) for the year ended 31 March 2024

		2024	2024	2024	2023
		Unrestricted	Restricted	Total	Total
		funds	funds	funds	funds
Income from:					
Grants and donations	(2)	157,920	21,588	179,508	120,012
Fee income		74,002		74,002	68,684
Other earned income		7,667		7,667	4,726
Fundraising		590		590	237
Bank interest		207		207	72
Insurance claim		-	-	-	961
Donated assets					1,000
	Notes				
Expenditure on:					
Salaries NI and pensions	(3)	173,094	(1,148)	171,946	139,813
Payroll charges		1,341		1,341	1,348
Agency staff		11,660	10,067	21,727	19,508
Staff costs		604		604	123
Staff training		1,717	240	1,957	1,107
Food and subsistence		7,799		7,799	6,905
Nursery resources		5,311	1,266	6,577	3,223
Nursery upkeep		1,036		1,036	1,131
Visits, outings and events		1,833	7,260	9,093	3,905
Advertising and publicity					316
Memberships and subscriptions		2,687		2,687	1,460
Rates and insurance		4,356		4,356	5,238
Heat and light		9,874		9,874	6,605
Cleaning and waste		1,689		1,689	3,056
Security and fire protection		1,885		1,885	232
Repairs and maintenance		9,815		9,815	5,562
Office and other costs		3,262	77	3,339	2,037
Phone, internet and website		1,797		1,797	2,035

# Chapelton Community Nursery

## Notes to the accounts for the year ended 31 March 2024

Independent examination	990		990	1,364
Bank charges	60		60	56
Depreciation	9,240	-	9,240	10,520
Total income	240,386	21,588		
	261,974	195,692		
Net income I (expenditure)	(9,664)	3,826	(5,838)	(19,852)
Gains/(losses) on revaluation assets				
Total expenditure	250,050	17,762		
	267,812	215,544		
Net movement in funds	(9,664)	3,826	(5,838)	250,148
Fund balances brought forward	324,309	1,491	325,800	75,652
	-	-	-	
		of fixed 270,000		
			319,962	
			325,800	
Fund balances carried forward	(4) 314,645	5,317		

All incoming resources and resources expended derive from continuing activities.

B					
a	31 March 2024	2024	2024	2024	2023
l		Unrestricted	Restricted	Total	Total
a	Fixed assets				
n					
c					
e					
s					
h					
e					
e					
t					
a					

# Chapeltown Community Nursery

s  
a  
t

Tangible assets (5) Total fixed assets		<del>270,719</del> 270,719	<del>-</del> -	<del>270,719</del> 270,719	<del>270,719</del> 279,959
Current assets					
Debtors and prepayments	(6)	6,924	1,500	8,424	6,555
Cash at bank and in hand	(7)	<del>37,992</del>	<del>3,817</del>	<del>41,809</del>	<del>41,809</del>
Total current assets		<del>44,916</del>	<del>5,317</del>	<del>50,233</del>	<del>48,364</del> 47,647
Current liabilities: amounts falling due within one year					
Creditors and accruals	(8)	<del>1,386</del>	<del>-</del>	<del>1,386</del>	<del>1,386</del>
Total current liabilities		<del>1,386</del>	<del>-</del>	<del>1,386</del>	<del>1,386</del> 1,806
Net current assets / (liabilities)		<del>43,530</del>	<del>5,317</del>	<del>48,847</del>	<del>46,978</del> 45,841
Net assets		<del>314,249</del>	<del>5,317</del>	<del>319,566</del>	<del>325,800</del>
Funds					
Unrestricted funds		314,249		314,249	
Restricted funds		<del>5,317</del>	<del>5,317</del>	<del>5,317</del>	<del>321,481</del> 321,481
Total funds		<del>314,249</del>	<del>5,317</del>	<del>319,566</del>	<del>326,766</del> 325,800

For the year ending 31 March 2024 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who are also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on

15/08/24

Notes to the accounts for the  
year ended 31 March 2024

Name: Cztery r. e. yue.. Molla

(Trustee)

## Basis of accounting

The charity constitutes a public benefit entity as defined by FRS 102. There has been no change to the accounting policies since last year. No changes have been made to the accounts for previous years.

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability,

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

## Expenditure and liabilities

## Taxation

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# Chapeltown Community Nursery

from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

## Tangible fixed assets

Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition.

Gifted assets are shown at the value to the charity on receipt.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a reducing balance basis over their expected useful economic lives as follows:

Freehold land: nil

Freehold  
buildings:

over  
50

years

Equipment:

25%

## Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

## Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity,

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

# Chapeltown Community Nursery

## Notes to the accounts continued for the year ended 31 March 2024

2 Grants and donations	2024 Unrestricted funds	2024 Restricted funds	2024 Total funds	2023 Total funds
Leeds City Council				
Nursery Education Grant	152,145		152,145	103,988
Deprivation uplift	3,239		3,239	4,287
Milk subsidy	284		284	409
SEND income		9,588	9,588	
Early years premium	2,252		2,252	
Other grants				3,606
National Lottery Community Fund (NLCF)		10,000	10,000	
Local giving		500	500	500
Seedlings Foundation		1,500	1,500	
Department of Education				1,500
Givto				514
The Kickstart Scheme		-	-	4,208
The Arnold Clark Community Fund	-			1,000

3 Staff costs and numbers	2024	2023
Gross salaries	162,592	132,360
Social security costs	11,372	9,880
Employment allowance	(5,000)	(5,000)
pensions	2,982	2,573
	157,920	120,012
	171,946	139,813

Defined contribution pension scheme	2024	2023
Costs of the scheme to the charity for the year	2,982	2,573
Amount of any contributions outstanding at the year end		
Amount of any contributions prepaid at the year end		

# Chapeltown Community Nursery

## Notes to the accounts continued for the year ended 31 March 2024

4 Restricted funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
NLCF		10,000	7,511		2,489
George A Moore	1,491		159		1,332
Magic Little Grants		500			500
Seedlings Foundation		1,500	504		996
LCC SEND	<u>-</u>	9,588	9,588		

The average number of employees during the year was 7.3, being an average of 5.9 full time equivalent (2023; 7.8, 62 FTE). There were no employees with emoluments above E60,000.

<u>-</u>	<u>-</u>	1,491	<u>21,588</u>	<u>17,762</u>
<u>-</u>	<u>5,317</u>			

4 Restricted funds	Additions
Fund name	At 31 March 2024
NLCF	<u>Depreciation</u>
	At 1 April 2023
	Charge for year
George A Moore	At 31 March 2024
Magic Little Grants	
Seedlings Foundation	<u>Net book value</u>
LCC SEND	At 31 March 2024
	At 31 March 2023

5 Tangible assets	6 Debtors and prepayments
<u>Cost</u>	Debtors
At 1 April 2023	Prepayments

# Chapelton Community Nursery

## Notes to the accounts continued

for the year ended 31 March 2024

Accrued income	ng and development, To create a sensory garden at the nursery.
7 Cash at bank and in hand	To create a sensory room/space within the nursery. To expand staff training to include more SEN specific training,
Cash at bank	To support children attending our setting with special educational needs, through things such as additional staff training, purposeful resources or
Cash in hand	one to one support for children.

8 Creditors and accruals	Freehold property	Equipment	Total
Creditors			
Accruals	270,000	37,707	307,707
Purpose of restriction			
To fund our 'Let's Move' project in the nursery, facilitating music and movement sessions with local musicians and artists for the benefit of our nursery children and those in the local community through free Stay and Play sessions.	270,000	37,707	307,707
	5,400	22,348	27,748
	<del>15,400</del>	<del>23,849</del>	<del>39,249</del>
	259,200	11,519	270,719
	264,600	15,359	279,959
		2024	2023
		5,979	5,778
		945	777
		<del>1,000</del>	-
		1,500	
		8,424	6,555
		2024	2023
		41,793	41,076
		16	16
		415809	41,092

# Chapelton Community Nursery

## Notes to the accounts continued

### for the year ended 31 March 2024

2023	990	420
	990	1 ,386
		1 ,806

#### 9 Related party transactions

##### Trustee expenses

No trustee received any expenses during this year or the previous year.

##### Trustee remuneration and benefits

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No trustee received any remuneration or benefit during this or the previous year.

##### Remuneration and benefits received by key management personnel

The total employee benefits received by key management personnel were E34,905 (previous year: E21 , 181

# Chapeltown Community Nursery

## Statement of Financial Activities including comparatives for all funds

(including summary income and expenditure account) for the year ended 31 March 2024

Income	2024	2023	2024	2023	2024	2023
Grants and donations income	Unrestricted funds	Unrestricted funds	Restricted funds	Restricted funds	Total funds	Total funds
Other earned income	157,920	114,790	21,588	5,222	179,508	120,012
Fundraising	74,002	68,684		-	74,002	68,684
Bank interest						
Insurance claim	7,667	4,726			7,667	4,726
Donated assets	590	237			590	237
Total income	207	72			207	72
		961				961
Expenditure						
Salaries NI and pensions	1,000					1,000
Payroll charges	240,386	190,470	21,588	5,222	261,974	
Agency staff costs	195,692					
Staff training	173,094	117,320	(1,148)	22,493	171,946	139,813
Food and subsistence	1,341	1,348			1,341	1,348
Nursery resources						
Nursery upkeep	11,660	19,508	10,067	-	21,727	19,508
Visits, outings and events	604			123	604	123
Advertising and publicity						
Memberships and subscriptions	1,717	619	240	488	1,957	1,107
Rates and insurance	7,799	5,544		1,361	7,799	6,905
Heat and light	5,311	2,478	1,266	745	6,577	3,223
Cleaning and waste	1,036	1,131			1,036	1,131
Security and fire protection	1,833	225	7,260	3,680	9,093	3,905
Repairs and maintenance		316				316
Office and other costs	2,687	1,460			2,687	1,460
Phone, internet and website	4,356	5,238			4,356	5,238
Independent examination	9,874	6,605			9,874	6,605
Bank charges						
Depreciation	1,689	3,056			1,689	3,056
Total expenditure	1,885,664	232,816	3,826	(23,668)	1,885,838	232,852
Net income I (expenditure)	9,815	270,000			9,815	270,000
	(9,664)	273,816	3,826	(23,668)	(5,838)	250,148
	3,262	2,037	77		3,339	2,037
	324,309	50,493	1,491	25,159	325,800	75,652
	1,797	2,035			1,797	2,035
	314,645	324,309	5,317	1,491	319,962	325,800
	990	1,364			990	1,364
	60	56			60	56
	9,240	10,520			9,240	10,520
	250,050	186,654	17,762	28,890	267,812	215,544

# Chapelton Community Nursery

Gains/(losses) on revaluation of fixec Net movement in funds  
Fund balances brought forward Fund balances carried forward