

# **Chapelton Community Nursery**

Charity number 1011670

A company limited by guarantee number 02704190

## **Annual Report and Financial Statements for the year ended 31 March 2025**



# **Chapelton Community Nursery**

## **Annual Report and Financial Statements for the year ended 31 March 2025**

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**Prepared by West Yorkshire Community Accountancy Service CIO**

# Chapelton Community Nursery

## Trustees' report for the year ended 31 March 2025

### Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Lawrence Molloy	Chair	
Ruth Matthews	Vice Chair	
Nikolai Berkoff	Treasurer	Resigned 27 November 2024
Amy Curtis	Company Secretary	
Zoe Croot		Appointed 2 May 2024
Elisa Neame		Resigned 27 November 2024
Robin Lovelace		Appointed 30 October 2024
<b>Charity number</b>	1011670	Registered in England and Wales
<b>Company number</b>	02704190	Registered in England and Wales
<b>Registered and principal address</b>	<b>Bankers</b>	
Reginald Street	CAF Bank Ltd	Scottish Widows Bank
Chapelton	25 Kings Hill Avenue	Leeds
Leeds	Kings Hill	LS1 9TY
LS7 3HL	West Malling	
	Kent ME19 4JQ	

### Independent examiner

Simon Bostrom FCIE

### West Yorkshire Community Accountancy Service CIO

Stringer House  
34 Lupton Street  
Leeds  
LS10 2QW

### Structure, governance and management

The charity is a company limited by guarantee and was formed on 6 Apr 1992. It is governed by a memorandum and articles of association. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1.

### Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

# **Chapeltown Community Nursery**

## **Trustees' report (continued) for the year ended 31 March 2025**

### **Objectives and activities**

#### **The charity's objects**

To promote the physical mental and social well being of children resident in the area of benefit.

#### **The charity's main activities**

We provide day care facilities for children aged 20 months to 5 years in Chapeltown and its vicinity. Apart from providing full day childcare 5 days a week from 7:30am to 5:30pm, the nursery also has on-site catering facilities and outdoor play spaces.

We offer opportunities to stimulate the growth and development of children through play as well as providing facilities for recreation and other leisure time occupation which will improve their conditions of life.

We work in partnership with parents, community members and local organisations to promote good community relations; for example offering our facilities to benefit people in our locality, including offering use of our kitchen and community room to local parents.

#### **Public benefit statement**

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of education and the relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage.

#### **Achievements and performance**

The nursery has continued to care for children in one of the most economically deprived areas of the UK. The Early Years curriculum and framework in which they are cared for, provides crucial opportunities for cognitive, social, emotional and neurological growth that are the most important foundations for their futures. We have successfully secured additional funding to support those children who attend our setting with special educational needs, providing one-to-one support, making adaptations to our provision and ensuring that all children and their families have a safe and inclusive space to feel a part of.

We have continued to have successful relationships with other charities and organisations to open our nursery up out of hours and provide a space for them to lead their charitable activities. This in turn has allowed us to signpost our nursery families to additional support and extra-curricular groups, that they may have otherwise felt they could not engage with.

We continue to have apprenticeship positions within our organisation as well as supporting college students throughout their qualifications by providing placement opportunities and allowing them the chance to further develop their practical skills outside of the teaching classroom.

We have had another incredibly successful year in terms of our occupancy and capacity levels, operating close to capacity in nearly all of our nursery sessions. As a result, we have now been able to advertise new vacancies to join our team, with more staff being required to meet our increasing numbers of children.

#### **Financial review**

The net income for the year was £19,387, including net income of £8,013 on unrestricted funds and net income of £11,374 on restricted funds.

#### **Reserves policy**

##### **Aim**

To ensure the sustainability of the nursery and the ongoing operations. The reserves are intended to provide a source of funds for any sudden increase in expenses (staff sickness, building costs or other emergencies), or unanticipated losses for example lower occupancy levels, closure related to COVID or a source of funding not being renewed. Reserves are not intended to replace a permanent loss of income or eliminate an ongoing budget gap.

# **Chapelton Community Nursery**

## **Trustees' report (continued) for the year ended 31 March 2025**

### **Reserves policy continued**

#### **Goals**

The minimum amount to be designated as Reserves to maintain ongoing operations is 3 months operating costs (currently £70,000) plus redundancy pay (currently £20,000). This level would allow us to close in a managed manner if the charity was to be wound up. We recognise that trustees need to be able to justify the holding of income as reserves, as the Charity Law requires any income received be spent within a reasonable period of receipt.

If a need to use reserves is identified, then the trustees will analysis that its use is consistent with this policy document, along with the reason for the shortfall and evaluation of the time period that the funds will be required before being replenished.

The charity's free reserves, excluding fixed assets, at the year end were £60,220.

# **Chapeltown Community Nursery**

## **Trustees' report (continued) for the year ended 31 March 2025**

### **Statement of trustees' responsibilities**

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on 6/11/2025

Lawrence Molloy (Trustee)

# **Chapelton Community Nursery**

## **Independent examiner's report to the trustees of Chapelton Community Nursery**

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2025, which are set out on pages 7 to 12.

### **Responsibilities and basis of report**

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

Since the charitable company's gross income exceeded £250,000 your examiner must be a fellow of a body listed in section 145 of the 2011 Act.

I confirm that I am qualified to undertake the examination because I am a fellow of ACIE which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Bostrom FCIE

13/11/2025

### **West Yorkshire Community Accountancy Service CIO**

Stringer House  
34 Lupton Street  
Leeds  
LS10 2QW

**Chapeltown Community Nursery**  
**Statement of Financial Activities**  
**(including summary income and expenditure account)**  
**for the year ended 31 March 2025**

	Notes	2025 Unrestricted funds £	2025 Restricted funds £	2025 Total funds £	2024 Total funds £
<b>Income from:</b>					
Grants and donations	(2)	182,149	24,266	206,415	179,508
Fee income		87,639	-	87,639	74,002
Other earned income		7,583	-	7,583	7,667
Fundraising		485	-	485	590
Bank interest		267	-	267	207
<b>Total income</b>		<b>278,123</b>	<b>24,266</b>	<b>302,389</b>	<b>261,974</b>
<b>Expenditure on:</b>					
Salaries NI and pensions	(3)	192,478	2,222	194,700	171,946
Payroll charges		2,022	-	2,022	1,341
Agency staff		5,393	6,177	11,570	21,727
Staff costs		165	-	165	604
Staff training and wellbeing		865	778	1,643	1,957
Food and subsistence		8,359	-	8,359	7,799
Nursery resources		10,707	2,800	13,507	6,577
Nursery upkeep		2,824	-	2,824	1,036
Visits, outings and events		1,054	180	1,234	9,093
Memberships and subscriptions		4,313	-	4,313	2,687
Rates and insurance		4,745	-	4,745	4,356
Heat and light		11,954	-	11,954	9,874
Cleaning and waste		4,622	-	4,622	1,689
Security and fire protection		1,777	-	1,777	1,885
Repairs and maintenance		5,423	648	6,071	9,815
Office and other costs		1,965	87	2,052	3,339
Phone, internet and website		2,113	-	2,113	1,797
Independent examination		990	-	990	990
Bank charges		60	-	60	60
Depreciation		8,281	-	8,281	9,240
<b>Total expenditure</b>		<b>270,110</b>	<b>12,892</b>	<b>283,002</b>	<b>267,812</b>
<b>Net income / (expenditure)</b>		<b>8,013</b>	<b>11,374</b>	<b>19,387</b>	<b>(5,838)</b>
<b>Fund balances brought forward</b>		<b>314,645</b>	<b>5,317</b>	<b>319,962</b>	<b>325,800</b>
<b>Fund balances carried forward</b>	(4)	<b>322,658</b>	<b>16,691</b>	<b>339,349</b>	<b>319,962</b>

All incoming resources and resources expended derive from continuing activities.



# Chapelton Community Nursery

## Balance sheet

as at 31 March 2025

		2025	2025	2025	2024
		Unrestricted	Restricted	Total	Total
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	(5)	262,438	-	262,438	270,719
<b>Total fixed assets</b>		<u>262,438</u>	<u>-</u>	<u>262,438</u>	<u>270,719</u>
<b>Current assets</b>					
Debtors and prepayments	(6)	5,422	-	5,422	8,424
Cash at bank and in hand	(7)	55,788	16,691	72,479	41,809
<b>Total current assets</b>		<u>61,210</u>	<u>16,691</u>	<u>77,901</u>	<u>50,233</u>
<b>Current liabilities:</b>					
<b>amounts falling due within one year</b>					
Creditors and accruals	(8)	990	-	990	990
<b>Total current liabilities</b>		<u>990</u>	<u>-</u>	<u>990</u>	<u>990</u>
<b>Net current assets / (liabilities)</b>		<u>60,220</u>	<u>16,691</u>	<u>76,911</u>	<u>49,243</u>
<b>Net assets</b>		<u>322,658</u>	<u>16,691</u>	<u>339,349</u>	<u>319,962</u>
<b>Funds</b>					
Unrestricted funds		322,658	-	322,658	314,645
Restricted funds		-	16,691	16,691	5,317
<b>Total funds</b>		<u>322,658</u>	<u>16,691</u>	<u>339,349</u>	<u>319,962</u>

For the year ending 31 March 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who are also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 6/11/2025

Lawrence Molloy (Trustee)

# **Chapeltown Community Nursery**

## **Notes to the accounts**

### **for the year ended 31 March 2025**

#### **1 Accounting policies**

##### **Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

##### **Going concern**

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

##### **Incoming resources**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

##### **Grants and donations**

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

##### **Expenditure and liabilities**

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

##### **Taxation**

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

##### **Tangible fixed assets**

Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a reducing balance basis over their expected useful economic lives as follows:

Freehold land: nil

Freehold buildings: over 50 years

Equipment: 25%

##### **Pensions**

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

# Chapeltown Community Nursery

## Notes to the accounts continued

### for the year ended 31 March 2025

2 Grants and donations	2025 Unrestricted funds £	2025 Restricted funds £	2025 Total funds £	2024 Total funds £
Leeds City Council	-	-	-	-
Nursery Education Grant	167,736	-	167,736	152,145
Deprivation uplift	6,266	-	6,266	3,239
Milk subsidy	478	-	478	284
SEND income	-	24,266	24,266	9,588
Early years premium	7,669	-	7,669	2,252
National Lottery Community Fund (NLCF)	-	-	-	10,000
Local giving	-	-	-	500
Seedlings Foundation	-	-	-	1,500
	<u>182,149</u>	<u>24,266</u>	<u>206,415</u>	<u>179,508</u>

3 Staff costs and numbers	2025 £	2024 £
Gross salaries	183,300	162,592
Social security costs	12,901	11,372
Employment allowance	(5,000)	(5,000)
Pensions	3,499	2,982
	<u>194,700</u>	<u>171,946</u>

The average number of employees during the year was 11, being an average of 8.8 full time equivalent (2024: 9.3, 7.4 FTE). There were no employees with emoluments above £60,000.

Defined contribution pension scheme	2025 £	2024 £
Costs of the scheme to the charity for the year	3,499	2,982

4 Restricted funds	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
NLCF	2,489	-	2,489	-	-
George A Moore	1,332	-	1,332	-	-
Magic Little Grants	500	-	500	-	-
Seedlings Foundation	996	-	996	-	-
LCC SEND	-	24,266	7,575	-	16,691
	<u>5,317</u>	<u>24,266</u>	<u>12,892</u>	<u>-</u>	<u>16,691</u>

Fund name	Purpose of restriction
NLCF	To fund our 'Let's Move' project in the nursery, facilitating music and movement sessions with local musicians and artists for the benefit of our nursery children and those in the local community through free Stay and Play sessions.
George A Moore	Towards staff well-being and development.
Magic Little Grants	To create a sensory garden at the nursery.
Seedlings Foundation	To create a sensory room/space within the nursery. To expand staff training to include more SEN specific training.
LCC SEND	To support children attending our setting with special educational needs, through things such as additional staff training, purposeful resources or one to one support for children.

# Chapeltown Community Nursery

## Notes to the accounts continued

### for the year ended 31 March 2025

<b>5 Tangible assets</b>	Freehold property	Equipment	Total
<b>Cost</b>	£	£	£
At 1 April 2024	270,000	37,707	307,707
Additions	-	-	-
At 31 March 2025	<u>270,000</u>	<u>37,707</u>	<u>307,707</u>
<b>Depreciation</b>			
At 1 April 2024	10,800	26,188	36,988
Charge for year	5,400	2,881	8,281
At 31 March 2025	<u>16,200</u>	<u>29,069</u>	<u>45,269</u>
<b>Net book value</b>			
At 31 March 2025	<u>253,800</u>	<u>8,638</u>	<u>262,438</u>
At 31 March 2024	<u>259,200</u>	<u>11,519</u>	<u>270,719</u>
<b>6 Debtors and prepayments</b>	2025	2024	
	£	£	
Debtors	4,345	5,979	
Prepayments	1,077	945	
Accrued income	-	1,500	
	<u>5,422</u>	<u>8,424</u>	
<b>7 Cash at bank and in hand</b>	2025	2024	
	£	£	
Cash at bank	72,453	41,793	
Cash in hand	26	16	
	<u>72,479</u>	<u>41,809</u>	
<b>8 Creditors and accruals</b>	2025	2024	
	£	£	
Accruals	990	990	
	<u>990</u>	<u>990</u>	

## 9 Related party transactions

### Trustee expenses

No trustee received any expenses during this year or the previous year.

### Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

### Remuneration and benefits received by key management personnel

The total employee benefits received by key management personnel were £35,209 (previous year: £34,905).

# Chapeltown Community Nursery

## Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 March 2025

	2025 Unrestricted funds £	2024 Unrestricted funds £	2025 Restricted funds £	2024 Restricted funds £	2025 Total funds £	2024 Total funds £
<b>Income</b>						
Grants and donations	182,149	157,920	24,266	21,588	206,415	179,508
Fee income	87,639	74,002	-	-	87,639	74,002
Other earned income	7,583	7,667	-	-	7,583	7,667
Fundraising	485	590	-	-	485	590
Bank interest	267	207	-	-	267	207
<b>Total income</b>	<b>278,123</b>	<b>240,386</b>	<b>24,266</b>	<b>21,588</b>	<b>302,389</b>	<b>261,974</b>
<b>Expenditure</b>						
Salaries NI and pensions	192,478	171,946	2,222	-	194,700	171,946
Payroll charges	2,022	1,341	-	-	2,022	1,341
Agency staff	5,393	12,808	6,177	8,919	11,570	21,727
Staff costs	165	604	-	-	165	604
Staff training and wellbeing	865	1,717	778	240	1,643	1,957
Food and subsistence	8,359	7,799	-	-	8,359	7,799
Nursery resources	10,707	5,311	2,800	1,266	13,507	6,577
Nursery upkeep	2,824	1,036	-	-	2,824	1,036
Visits, outings and events	1,054	1,833	180	7,260	1,234	9,093
Memberships and subscriptions	4,313	2,687	-	-	4,313	2,687
Rates and insurance	4,745	4,356	-	-	4,745	4,356
Heat and light	11,954	9,874	-	-	11,954	9,874
Cleaning and waste	4,622	1,689	-	-	4,622	1,689
Security and fire protection	1,777	1,885	-	-	1,777	1,885
Repairs and maintenance	5,423	9,815	648	-	6,071	9,815
Office and other costs	1,965	3,262	87	77	2,052	3,339
Phone, internet and website	2,113	1,797	-	-	2,113	1,797
Independent examination	990	990	-	-	990	990
Bank charges	60	60	-	-	60	60
Depreciation	8,281	9,240	-	-	8,281	9,240
<b>Total expenditure</b>	<b>270,110</b>	<b>250,050</b>	<b>12,892</b>	<b>17,762</b>	<b>283,002</b>	<b>267,812</b>
<b>Net income / (expenditure)</b>	<b>8,013</b>	<b>(9,664)</b>	<b>11,374</b>	<b>3,826</b>	<b>19,387</b>	<b>(5,838)</b>
<b>Fund balances brought forward</b>	<b>314,645</b>	<b>324,309</b>	<b>5,317</b>	<b>1,491</b>	<b>319,962</b>	<b>325,800</b>
<b>Fund balances carried forward</b>	<b>322,658</b>	<b>314,645</b>	<b>16,691</b>	<b>5,317</b>	<b>339,349</b>	<b>319,962</b>