CHERRY LODGE CANCER CARE

England & Wales · Charity number 1011629

Details

Other names	BARNET CANCER CARE HOSPICE LIMITED, BARNET CANCER CARE LIMITED
Status	Registered
Legal form	Charitable company
Company number	02700192
Registered	1992-06-05
Register	View on the Charity Commission register

Contact

Address	Southgate House 23 Union Street Barnet Hertfordshire EN5 4HY
Phone	02084417000
Email	info@cherrylodgecancercare.org.uk
Website	www.cherrylodgecancercare.org.uk

Activities

Objects: TO PROMOTE THE RELIEF OF SICKNESS IN SUCH WAYS AS THE ASSOCIATION SHALL FROM TIME TO TIME THINK FIT, IN PARTICULAR, BUT WITHOUT PREJUDICE TO THE GENERALITY OF SUCH OBJECTS:- (A)THE RELIEF OF PATIENTS WHO HAVE BEEN DIAGNOSED AS TERMINALLY ILL AND/OR NEWLY DIAGNOSED AS HAVING CANCER. (B)BY ESTABLISHING MAINTAINING AND CONDUCTING A DAY CENTRE OR RESIDENTIAL HOME IN THE LONDON BOROUGH OF BARNET FOR THE RECEPTION AND CARE OF PERSONS OF EITHER SEX (WITHOUT REGARD TO RACE OR CREED) WHO ARE SUFFERING (AT ANY AGE) FROM ANY CHRONIC OR TERMINAL ILLNESS OR FROM ANY DISABILITY OR DISEASE WHETHER ATTRIBUTABLE TO OLD AGE OR OTHETRWISE OR FROM ANY OTHER PHYSICAL INFIRMITY, DISABILITY OR DISEASE, AND BY PROVIDING MEDICAL OR OTHER TREATMENT AND ATTENTION FOR SUCH PERSONS AS AFORESAID IN THEIR OWN HOME.

Activities: To provide information and support, lending library and complimentary therapies and group therapies.Group activities and specific cancer support groupsHome Visiting Service We service Barnet and

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surrounding area.

Classification

- **How:** Provides Services
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** LONDON BOROUGH OF BARNET
- Barnet

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£381,589	£470,112	-	-
2023-12-31	£496,109	£449,252	-	-
2022-12-31	£906,310	£377,797	£2,449,794	9
2021-12-31	£286,944	£318,954	-	-
2020-12-31	£234,595	£350,807	-	-

Trustees

Name	Role	Appointed
Carol McCalla		2023-03-14
Catherine Braddish		2017-05-15
DEBORAH CAROLE MANNING		
Dr KATHERINE EDWARDS		
Graeme Robert Gibson		2019-06-25
RUTH MIDGLEY		
SARAH RACHEL ARMITAGE		

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CHERRY LODGE CANCER CARE

England & Wales - Charity number 1011629

Accounts

CHERRY LODGE CANCER CARE LIMITED

TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

Registered Charity number

1011629

Company number

2700192

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CHERRY LODGE CANCER CARE LIMITED

TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

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CHERRY LODGE CANCER CARE LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS

Charity number:	1011629
Company number:	2700192
Registered office:	23 Union Street Howard House Barnet Hertfordshire EN5 4HY
Trustees:	Sarah Armitage (Co-Chair) Catherine Braddish Dr Katherine Edwards (Co-Chair) Graeme Gibson (Assistant Hon. Treasurer) Carole Manning (Hon. Treasurer) Carol McCalla Ruth Midgley (Web editor)
Auditor:	Geary Partnership Chartered Accountants 159a Chase Side Enfield Middlesex EN2 0PW

CHERRY LODGE CANCER CARE LIMITED

TRUSTEES' REPORT
(incorporating DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees (who are also Directors of the Charity for the purposes of the Companies Act) present their annual report together with the accounts of Cherry Lodge Cancer Care Limited for the year ended 31 December 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's deed of trust, the Companies Act 2006, the statutory requirements of the Company's governing document, and the provisions of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard 102 (1 January 2019).

Mission Statement

Cherry Lodge Cancer Care exists to enhance and complement the treatment offered to individuals living with cancer, their carers, family and friends, within the London Borough of Barnet and South Hertfordshire.

The Charity was established by a group of health care professionals and others with personal experience of cancer. The objective of the Charity is to offer care and comfort to those on their cancer journey by providing easy access to specialist information and support along with complementary therapies. The aim is to help improve quality of life, promote well-being and encourage a strong resolve for self-help.

The service is designed to be person-centred, non-judgemental and available to all in need, on request, completely free of charge for as long as it is needed.

Structure, governance and management

The Charity is constituted under a deed of trust which was adopted on 9 March 1992. The Charity is a company limited by guarantee as defined by the Companies Act 2006, and is governed by its Memorandum and Articles of Association.

The power of appointing and removing Trustees, who are also Directors of the Company, is vested in the members of the Company. The Trustees have the power at any time to appoint any person to be a Trustee either to fill a casual vacancy or as an additional Trustee. However, the total number of Trustees must not exceed a maximum number fixed in accordance with its Articles of Association. Any Trustee appointed shall hold office only until the next Annual General Meeting when they will be eligible for re-election.

The Trustees who served during the year and up to the date of this report were:

Sarah Armitage (Co-Chair)
Catherine Braddish
Dr Katherine Edwards (Co-Chair)
Graeme Gibson (Assistant Hon. Treasurer)
Carol McCalla
Carole Manning (Hon. Treasurer)
Ruth Midgley (Web editor)

Structure, governance and management, continued

All Trustees give their time voluntarily and receive no remuneration or other benefits from the Charity.

None of the Trustees have any beneficial interest in the Company. All of the Trustees are members of the Company and guarantee to contribute £1 in the event of a winding up.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Staff Members

Olivia Bannon (Cherry Lodge Nurse)
Alessia Biciocchi (Counsellor)
Susan Brady (Shop Manager, to March 2024)
Annys Douglas (Assistant Shop Manager)
Nisha Jain (Financial and Fund-raising Assistant)
Karen Kirby (Cancer Information Specialist Nurse, from July 2024)
Kirsty Mabb (Macmillan Cancer Outreach Information Nurse)
Sheila Mundy (Shop Assistant)
Tina Papasavva (Charity Administrator and Fundraising Events Co-ordinator)
Linda Patrick (Operations Manager)
Sarah Quilley (Temporary Assistant Manager, sickness cover, to July 2024)
Yvonne Shield (Macmillan Home Visiting Service and Volunteer Co-ordinator)
Lorraine Takaira (Cancer Information and Support Secretary to the Nurses)
Kim Williams (Shop Manager, from June 2024)

Patrons

Janet Doyle-Blunden
Lady Pamela Kalms, OBE
Dame Helen Mirren
Aubrey Rose, CBE
Julia Somerville
The Right Hon. Theresa Villiers MP

Medical Patrons

Mr Muhammed Al-Dubaisi
Dr Philippa Curran
Dr Sian Davies
Dr Rob Glynne-Jones
Dr Andy Nicol
Professor Hilary Thomas
Professor Stephen West
Dr Robert Winter

Objectives and activities

Cherry Lodge Cancer Care is an independent charity committed to improving the quality of life for people affected by cancer.

We work alongside the clinical care of the NHS, with nurse-led services providing specialist information and support as well as complementary therapies and activities.

Our approach is holistic, seeking to address the physical, emotional and psychological needs of people at all stages of their cancer journey. We are also able to support family members, carers and friends.

The people who use our services are known as members (not patients, clients or service users) and the atmosphere in our centre, Howard House in Union Street, High Barnet, is warm, welcoming and unhurried, in contrast to the typical hospital environment. All our services are provided completely free of charge.

We endeavour to address the various and often complex needs of people affected by cancer. Cherry Lodge members benefit from talking about their treatment with someone in addition to their hospital specialists. NHS services are stretched and this has increased the need for the follow-up and supportive services we offer.

By providing simple explanations and offering therapies that help minimise side effects, Cherry Lodge can improve patient compliance in attending hospital appointments, treatments and investigations.

A diagnosis of cancer can be devastating and often causes people to lose confidence. There can also be major challenges further along an individual's cancer journey. To help people cope through difficult times, Cherry Lodge has increased its provision of counselling and hypnotherapy appointments, as well as putting on mindfulness sessions and workshops.

To meet specific needs we have well-established, nurse-led support groups for people with particular cancers, and a carers' group.

A further Cherry Lodge objective is to improve well-being through our programme of exercise and leisure activities. All group activities have the added benefit of giving members an opportunity to meet people in a similar situation to themselves or others who are now further along their path to recovery. Through regular attendance, people form friendship groups that provide valuable informal support.

Our Outreach service delivers cancer information and support to people who would find it difficult to visit our centre in High Barnet. Public transport can be very challenging for people who are unwell, as well as expensive. Our Outreach nurse holds regular drop-ins in the west of the borough, addressing the health concerns of people from communities that can sometimes be hard to reach.

Achievements and performance

In planning charitable activities for 2024 the Board of Trustees kept in mind the Charity Commission's guidance on public benefit. Our major objective, as outlined in the Cherry Lodge Mission Statement, is the provision of information and support, complementing the treatment and care provided by the NHS and other agencies.

Achievements and performance, continued

Information and support

During 2024, Cherry Lodge continued to provide a wide range of information and support services designed to meet our members' needs. They are delivered by cancer nurse specialists, by therapists with appropriate qualifications and insurance, and by trained volunteers.

Up-to-date details of all our current services can be accessed via the Cherry Lodge Cancer Care website: www.cherrylodgecancercare.org.uk. This report provides only a brief overview of our various services (with attendance figures for 2024 included).

Nurse appointments
Our cancer information nurses offer initial appointments to prospective new members, as well as follow-up appointments to address specific concerns. Appointments can be face-to-face, by telephone or via Zoom.

- Initial appointments (206)
- Follow-up appointments: face-to-face (516); phone (3,306)

Psychological support
To promote emotional well-being, our therapists offer:

- Counselling (335)
- Hypnotherapy (47)
- Mindfulness sessions (140)

Acupuncture
By medically qualified physicians.

- Acupuncture sessions (951)

Complementary therapies
These therapies complement orthodox treatment by providing relief and relaxation and stimulating the immune response. Massage, reflexology and reiki sessions take place at the centre. Group laughter wellness and sound healing sessions are delivered via Zoom.

- Therapeutic massage (76)
- Head and neck massage (40)
- Reflexology (464)
- Reiki/healing (205)
- Laughter wellness
- Sound healing

Support groups
Led by Cherry Lodge nurses, these group meetings are for people with specific needs:

- Lymphoma group (159)
- Ovarian group (16)
- Men's group (42)
- Moving on group (28)
- Carers' group (90)

Achievements and performance, continued

Home visits by befrienders
Trained befrienders visit members in their own homes to offer emotional and practical support when it is difficult to get out.

- Befriender visits (445)

Outreach
Our Outreach nurse, Kirsty Mabb, will continue to hold regular drop-ins in community centres serving Cricklewood, West Hendon, Colindale, and Burnt Oak.

- Members seen (351)
- New people seen (124)

Kirsty also facilitates meetings of the Independent Cornflower Cancer Support Group in Burnt Oak.

- Attendances, from March (72)

Group activities

Cherry Lodge offers a range of enjoyable and beneficial group activities, at our centre, off-site venues and via Zoom.

Coffee mornings for new members
These welcoming get togethers are hosted twice monthly by our nurses.

- Attendances, from October (25)

Off-site drop-in coffee mornings
This is a member-led, drop-in group activity, with weekly meetings at the Open Door Centre in St Albans Road, Barnet.

- Attendances (29)

Knitting group
Monthly meetings at the centre for knitters at any skill level.

- Attendances (29)

Exercise classes
These professionally led exercise classes, held off-site or via Zoom, have been adapted to suit our members' needs.

- Plates
- Circle-dancing
- Yoga

Members' events
The Easter Walk and Talk event brought members together to chat and walk around a 1-mile circuit in Oakhill Park, fundraising for Cherry Lodge through sponsorship.

- Participants (30)

Achievements and performance, continued

Volunteering

Volunteer support is at the heart of Cherry Lodge and t the heart of the services we provide. Without the commitment of our fantastic volunteers we would not be able to provide all our services free of charge, or raise enough money to fund them. We are extremely grateful to everyone who gives up their time to help us follow our mission.

Cherry Lodge volunteers come from many different backgrounds and bring a range of very useful skills. They are recruited, managed and supported by Yvonne Shield, our Volunteers Co-ordinator, who also manages Home Visiting/Befriending. Volunteers are welcomed, DBS checked, attend an induction course and receive appropriate training.

There were 120 volunteers on our books in 2024, covering a range of different roles. Many volunteers make a weekly or monthly commitment, some with dual roles, whereas others help on an occasional basis, for example, at a particular event. Important roles filled by the highest numbers of volunteers were:

- Fundraising volunteer (29)
- Shop volunteer (25)
- Complementary therapist (22)
- Receptionist (17)
- Befriender (15)

It is not always realised that Cherry Lodge trustees are also volunteers. Following the retirement of our founder, Dr Margaret Clark, leadership of the Board passed on 1st January to co-chairs, Dr Katherine Edwards and Sarah Armitage. Board members in 2024 had experience in business administration, finance, healthcare, law, fundraising, media and design.

Fundraising

Cherry Lodge Cancer Care could not survive without the generosity of our many supporters. Without them we would not be able to provide our much-needed information and support services, all completely free of charge. We receive no statutory funding. With annual running costs in the region of £470,000 we need to raise money in multiple ways. For more details about how you can help, please see our website www.cherrylodgecancercare.org.uk.

Donations

We are delighted to receive one-off or regular donations. The Founder's Appeal and our Lights of Love event are important annual donation opportunities. Numerous individual donations, such as those made 'in memoriam', to celebrate family occasions and as 'thank yous' to Cherry Lodge, add up to a significant sum.

- Annual total £22,357.

Legacies

We encourage people to think of Cherry Lodge when making a will. Leaving money to charity can bring significant tax advantages. Legacy income has made a huge difference to Cherry Lodge's longer-term financial security – but it is unpredictable and cannot be relied upon to meet annual running costs.

- Annual total £133,820.

Achievements and performance, continued

Fundraising events
Led by Tina Papasavva, our Fundraising Events Co-ordinator, Cherry Lodge fundraisers work hard around the year to put on a varied programme of interesting events. Among the events organised by the fundraising team in 2024 were the Laugh Out Loud comedy night in May, our Pink Tombola in October and the Christmas Fair. Income from fundraising is boosted each year by working with others. Close links have been developed with organisations, companies and individuals to help them put on events to raise money for us. The nature and extent of Cherry Lodge involvements varies but is sufficient for us to consider such events to be 'joint' or 'hybrid'. Two major events in 2024 sprung from our long-standing link with Summer Soulstice: the Heart and Soul Ball in February and the Summer Soulstice festival in June. In April 2024, Cherry Lodge became the chosen charity of DoubleTree by Hilton Elstree, a favoured venue of ours. Other fundraising events in aid of Cherry Lodge are put on independently, with no or little input from us. We are extremely grateful to all our 'third-party' fundraisers, including Steve Meadham, founder of Psychobilly Kicks Back, and the organisers of regular Cha Nights at the Arkley Club.

- Annual total £96,257.

Sponsorship
Another major contribution to our fundraising income is the money raised by people seeking sponsorship for taking part in an exercise event or trying out a new activity. Examples in 2024 included the Easter Walk 'n' Talk, London Marathon, a Sponsored Swim in QE Boys' pool, and Renie Price's Hang Gliding adventure.

- Annual total £25,125.

The Cherry Lodge Shop
Our charity shop in Church Passage continues to be an important source of fundraising income. It is also the public face of Cherry Lodge, raising our profile in the local community. Trading in 2024 was seriously disrupted by the need to close the shop for several weeks so that major repairs could be carried out after a major leak. During this time the opportunity was taken to refurbish the shop before reopening. Since then staff and volunteers have worked very hard to rebuild sales. However, the closure severely impacted profitability for the year.

- Annual total £72,023.

Gift Aid
We encourage our supporters to sign up for Gift Aid, allowing us to claim an extra 25p on every £1 donated.

- Annual refund £17,919.

Financial review

The trustees report a deficit for the year of £102,732 compared with a surplus of £46,857 in the previous year.

Total income for the year was £381,589 compared with £465,135 in the previous year. Factors contributing to the reduction were the lower amount of legacies received and the closure of the shop for several weeks due to flooding.

Financial review, continued

Total expenditure for the year increased from £449,252 to £470,112. The trustees are keeping a watchful eye on levels of expenditure which are largely a combination of salaries for essential staff needed to provide our services and the necessary costs of operating from Howard House.

In addition to the deficit of £102,732, the accounts include a £376,000 write-down of the value of our freehold premises made necessary by a sharp fall in the value of Union Street properties over the recent period.

Cherry Lodge held bank and cash balances of £520,480 (2023 - £614,854) and readily-realisable investments of £871,409 (2023 - £885,618) at 31 December 2024. Of these amounts, approximately one-third has been designated by the Trustees for specific purposes to secure the present operations of Cherry Lodge for the foreseeable future.

Reserves policy

Cherry Lodge continues to operate in a competitive market for raising funds whether it is from events, retail outlets or general donations. The Trustees have carefully considered the risk factors with regard to future income generation, and have agreed that the charity should continue to hold £400,000 in reserves to cover a 12 month period of running costs. This ensures that in the event of a reduction in income or an unexpected expense, the charity can protect its much needed services, whilst sourcing alternative funding streams. An additional £156,735 is set aside for the uses detailed in note 9 to the accounts. Trustees have agreed that the most appropriate policy at present is to maintain all such funds in the form of bank deposits and readily realisable investments.

The reserves policy is monitored throughout the year. Trustees are continually reassessing the services and facilities of the charity and looking to its long-term future, both in terms of financial stability and service provision.

The future

When planning for the future we will be guided by the principles expressed in our mission statement. We are restyling our publicity materials with the aim of encouraging more people to seek our help. Everything possible will be done to ensure we always deliver top quality services. We will regularly measure our achievements and assess the benefits we have brought to our members.

We send huge thanks to everyone who supports Cherry Lodge – staff, volunteers, donors and fundraisers – helping us fulfil our mission.

Statement of Trustees' responsibilities

The Trustees, who are Directors for the purposes of company law, are responsible for preparing the annual report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities Statement of Recommended Practice;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

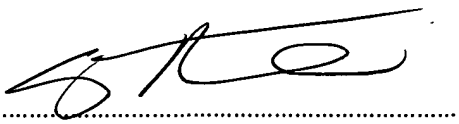
The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

The Trustees have confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees declare that they have approved the Annual Report.

Signed on behalf of the Board of Trustees by:



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Sarah Armitage (Co-Chair)

Date: 13 May 2025

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CHERRY LODGE CANCER CARE LIMITED

Opinion

We have audited the financial statements of Cherry Lodge Cancer Care Limited for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK)(ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the Trustees' Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material

Other information, continued

inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on pages 9 and 10, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in

Auditor's responsibilities for the audit of the financial statements, continued

accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed in the following paragraph.

Procedures capable of detecting irregularities performed during our audit included:

- tests to ensure all bank transactions have been accounted for and bank balances reconciled;
- examination of donor correspondence, website descriptions of fund-raising events and initiatives, shop till records and returns, gift aid records, and investment managers' statements, to ensure that income is fully recorded;
- verification of legitimacy of expenditure by reference to invoices, statements, payroll records and correspondence;
- examination of title records to ensure assets have not been misappropriated;
- tests of analysis to satisfy ourselves that ledger balances are reasonable and in line with expectations.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinion we have formed.

Andrew Geary BSc FCA
Senior Statutory Auditor
for and on behalf of:
Geary Partnership
Statutory Auditor and Chartered Accountants
159a Chase Side, Enfield, EN2 0PW

Date: 13 May 2025

CHERRY LODGE CANCER CARE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2024

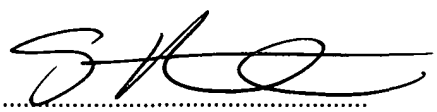
	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
INCOME AND EXPENDITURE						
Income from:						
Donations and legacies	2	174,096	-	-	174,096	224,781
Charitable activities	2	101,382	-	20,000	121,382	142,538
Other trading activities	2	72,023	-	-	72,023	93,240
Investments	2	14,088	-	-	14,088	4,576
Total income		361,589	-	20,000	381,589	465,135
Expenditure on:						
Raising funds	3	160,998	-	2,239	163,237	152,484
Charitable activities	3	242,845	-	64,030	306,875	296,768
Total expenditure		403,843	-	66,269	470,112	449,252
Net income/(expenditure) before net gains/(losses) on investments		(42,254)	-	(46,269)	(88,523)	15,883
Net gains/(losses) on investments	6	(14,209)	-	-	(14,209)	30,974
Net income/(expenditure)		(56,463)	-	(46,269)	(102,732)	46,857
Transfers between funds	9	(10,587)	-	10,587	-	-
Other recognised gains/(losses)						
Loss on revaluation of freehold property	5	(376,000)	-	-	(376,000)	-
Net movement in funds		(443,050)	-	(35,682)	(478,732)	46,857
RECONCILIATION OF FUNDS						
Total funds brought forward at 1 January 2024		1,697,681	556,735	242,235	2,496,651	2,449,794
Total funds carried forward at 31 December 2024		1,254,631	556,735	206,553	2,017,919	2,496,651

CHERRY LODGE CANCER CARE LIMITED

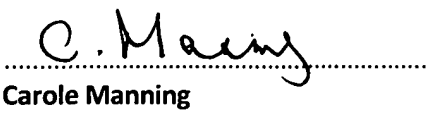
BALANCE SHEET AT 31 DECEMBER 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	5		617,663		996,956
Investments	6		871,409		885,618
			1,489,072		1,882,574
Current assets					
Stock		1,000		1,000	
Debtors	7	46,198		33,923	
Cash at bank and in hand		520,480		614,854	
		567,678		649,777	
Creditors: amounts falling due within one year	8	(38,831)		(35,700)	
Net current assets			528,847		614,077
Total assets less current liabilities			2,017,919		2,496,651
Net assets			2,017,919		2,496,651
Funds					
Unrestricted funds:					
General fund	9	1,123,732		1,097,858	
Designated funds	9	556,735		556,735	
Revaluation reserve	9	143,088		597,803	
Investment fair value reserve	9	(12,189)		2,020	
			1,811,366		2,254,416
Restricted funds	9		206,553		242,235
			2,017,919		2,496,651

Approved by the Board of Trustees on 13 May 2025 and signed on their behalf by:



Sarah Armitage
Trustee



Carole Manning
Trustee

Company number: 2700192

CHERRY LODGE CANCER CARE LIMITED

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	2023 £
Net cash (used in)/generated by operating activities	11	(93,252)	1,491
Cash flows from investing activities:			
Proceeds from sale of fixed assets		-	7,000
Purchase of fixed assets		(1,122)	(24,421)
Purchase of investments		-	(250,000)
Net cash (used in) investing activities		(1,122)	(267,421)
Net (decrease) in cash and cash equivalents		(94,374)	(265,930)
Cash and cash equivalents at beginning of year		614,854	880,784
Cash and cash equivalents at end of year		520,480	614,854
Reconciliation to cash at bank and in hand			
Cash at bank and in hand		520,480	614,854
Cash equivalents		-	-
Cash and cash equivalents		520,480	614,854

1 ACCOUNTING POLICIES

a) Basis of preparation of accounts

The Charity is a public benefit entity. Its accounts have been prepared under the historical cost convention as modified by the revaluation of land and buildings and investments, and in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice' (Charities SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), and the Companies Act 2006.

b) Income

Income is included in the Statement of Financial Activities when the Charity is legally entitled to the income, its receipt is probable, and the amount can be quantified with reasonable accuracy.

Grants received are accounted for once conditions for receipt have been complied with. Where there are no conditions, grants are accounted for when due.

Legacies are accounted for when the conditions of probability of receipt, measurement and entitlement have been met.

c) Expenditure

Expenditure is accounted for on an accruals basis. Costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Expenditure on raising funds comprises the costs associated with fundraising and the costs of trading activities.

Expenditure on charitable activities comprises all expenditure incurred directly in pursuance of the Charity's charitable objectives.

Governance costs are those costs incurred in connection with administration of the Charity in respect of compliance with constitutional and statutory requirements.

d) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less accumulated depreciation. Gains or losses arising on revaluation are taken to a revaluation reserve. Depreciation is provided at rates calculated to reduce the value of each asset to its estimated residual value over its expected useful life, as follows:

Freehold land - not depreciated
Freehold buildings – 2% straight line
Motor vehicles – 20% on reducing balance
Computer equipment – 20% on reducing balance
Fixtures, fittings and equipment – 20% on reducing balance

1 ACCOUNTING POLICIES, continued

e) Investments

Listed investments are stated at market value at the balance sheet date. Gains or losses on revaluation during the year are reflected through the statement of financial activities and the fair value reserve.

f) Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

g) Financial instruments

A financial asset or a financial liability is recognised only when the Charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, when it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

h) Lease rentals

Operating lease rentals, where substantially all of the risks and rewards of ownership remain with the lessor, are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

i) Pensions

The Charity operates a defined contribution pension scheme for its employees. The assets of the scheme are held separately from those of the Charity. The annual contributions are charged to the Statement of Financial Activities as they fall due.

j) Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. The revaluation reserve is part of unrestricted funds.

Designated funds are set aside out of unrestricted funds by the Trustees for specific purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in note 9 to the accounts.

k) Taxation

The Charity is exempt from corporation tax on its charitable activities.

2 INCOME

	Unrestricted Funds £	Designated funds £	Restricted funds £	Total 2024 £	Total 2023 £
Donations and legacies					
Donations	22,357	-	-	22,357	15,883
Legacies	133,820	-	-	133,820	180,125
Gift Aid tax rebate	17,919	-	-	17,919	28,773
	174,096	-	-	174,096	224,781
Charitable activities					
Fundraising events	101,382	-	20,000	121,382	142,538
Other trading activities					
Shop income and merchandising	72,023	-	-	72,023	93,240
Investments					
Interest and dividends receivable	14,088	-	-	14,088	4,576

3 EXPENDITURE

	Unrestricted Funds £	Designated funds £	Restricted funds £	Total 2024 £	Total 2023 £
Raising funds					
Costs of fundraising	67,391	-	-	67,391	58,364
Shop costs	93,607	-	2,239	95,846	94,120
	160,998	-	2,239	163,237	152,484
Charitable activities					
Home visits and outreach	53,175	-	36,681	89,856	94,467
Information and support	55,120	-	-	55,120	52,603
Therapies and patient care	113,758	-	27,349	141,107	143,374
Governance costs (including auditor's remuneration £3,600 (2023 - £3,420)	20,792	-	-	20,792	6,324
	242,845	-	64,030	306,875	296,768

Non-audit fees paid to the auditor for other professional services provided amounted to £2,496 (2023 - £1,852)

The rent charge for the year in respect of the operating lease referred to in note 12 below amounted to £23,145 (2023 - £26,346).

3 EXPENDITURE, continued

Included in expenditure above are support costs analysed as follows:

	Staff Costs	Property running	Office costs	Gover-nance	Other	Total 2024	Total 2023
	£	£	£	£	£	£	£
Raising funds	96,544	36,345	-	-	3,851	136,740	130,736
Charitable activities	45,827	24,378	30,384	3,600	18,282	122,471	125,721
	142,371	60,723	30,384	3,600	22,133	259,211	256,457

4 STAFF AND TRUSTEES

	2024	2023
	£	£
Staff costs:		
Wages and salaries	274,128	247,567
Social security costs	17,452	15,622
Pension costs	12,466	12,129
	304,046	275,318

The average number of employees during the year was 12 (2023 – 12).
There were no employees whose annual remuneration was £60,000 or more (2023 – none).
None of the Trustees, or any persons connected with them, received any remuneration during the year (2023 - £nil). There were no Trustees' expenses paid for the year (2023 - £nil).

5 TANGIBLE FIXED ASSETS

	Land and buildings	Computer equipment	Motor vehicles	Fixt.,fittings & & equipment	Total
	£	£	£	£	£
Cost/valuation					
At 1 January 2024	1,000,000	37,016	18,133	11,264	1,066,413
Additions at cost	-	1,122	-	-	1,122
Disposals	-	-	-	-	-
Revaluation adjustment	(400,000)	-	-	-	(400,000)
At 31 December 2024	600,000	38,138	18,133	11,264	667,535
Depreciation					
At 1 January 2024	24,000	31,323	3,626	10,508	69,457
Charge for the year	-	1,363	2,901	151	4,415
Eliminated on disposals	-	-	-	-	-
Revaluation adjustment	(24,000)	-	-	-	(24,000)
At 31 December 2024	-	32,686	6,527	10,659	49,872
Net book value					
At 31 December 2024	600,000	5,452	11,606	605	617,663
At 31 December 2023	976,000	5,693	14,507	756	996,956

The Charity's freehold premises at 23 Union Street, Barnet were revalued by the Trustees at £600,000 at 31 December 2024, being the amount at which the premises were professionally valued by Barnet Ross, Chartered Surveyors, on an existing use basis as at 26 February 2025. The net deficit of £376,000 on revaluation has been charged to the revaluation reserve.

The historical cost of land and buildings at 31 December 2024 was £456,912 (2023 - £456,912). The land and buildings depreciation charge for the year on a historical cost basis would be £6,021 (2023 - £6,021), and the net book value of land and buildings at 31 December 2024 on a historical cost basis would be £438,849 (2023 - £444,870).

Land and buildings includes land with a cost of £155,852 (2023 - £155,852) and a valuation of £204,659 (2023 - £400,000) which is not depreciated.

6 INVESTMENTS

	2024	2023
	£	£
Listed investments and deposits:		
Market value at beginning of year	885,618	604,644
Investments purchased in year, at cost	-	250,000
Net (loss)/gain on revaluation at year-end	(14,209)	30,974
Market value at end of year	871,409	885,618
Historical cost at end of year	883,598	883,598

7 DEBTORS

	2024	2023
	£	£
Prepayments and accrued income	13,108	13,367
Other debtors	33,090	20,556
	46,198	33,923

8 CREDITORS: Amounts falling due within one year

	2024	2023
	£	£
Accruals and other creditors	38,831	35,700

9 STATEMENT OF FUNDS

	Brought Forward £	Incoming resources £	Resources expended £	Transfers in/(out) £	Carried forward £
Unrestricted funds					
General fund	1,097,858	361,589	(403,843)	68,128	1,123,732
Revaluation reserve	597,803	-	(376,000)	(78,715)	143,088
Fair value reserve	2,020	-	(14,209)	-	(12,189)
Designated funds:					
Refurbishment Fund	22,110	-	-	-	22,110
Office Space	30,000	-	-	-	30,000
Shop Upgrade	15,000	-	-	-	15,000
Outreach	40,000	-	-	-	40,000
Recruitment	10,000	-	-	-	10,000
Development of Fundraising	25,000	-	-	-	25,000
Marketing and Advertising	5,000	-	-	-	5,000
Meeting of annual costs	400,000	-	-	-	400,000
Sunflower Group	9,625	-	-	-	9,625
	556,735	-	-	-	556,735

The funds of the Charity include the following designated funds which have been set aside out of unrestricted funds by the Trustees for specific purposes:

Refurbishment Fund – for the refurbishment of the Charity's premises at Howard House, 23 Union Street, Barnet. The Trustees have acknowledged that the Charity's premises are in need of upgrading to ensure the environment for members and staff remains at a high standard.

Office Space – Despite the refurbishment of Howard House, it has been agreed that additional office space is still required. This level of funding should meet all expenses this is likely to entail, including any possible refurbishment.

Shop Upgrade – This expenditure will enable the Charity's retail outlet to meet the ever growing competition and the shop provides the highest standards for its shop staff, volunteers and customers.

Outreach - £40,000 has been designated to fund the possible expansion of our outreach programme as well as the recruitment of an additional cancer information nurse.

Recruitment – Staff capacity will be regularly monitored and this account will meet any recruitment expenses for both current posts and additional new appointments.

Development of Fundraising – A root and branch review of all aspects of fundraising is to be undertaken to assist in the Charity obtaining long-term financial stability. This fund will enable Trustees to meet the costs of appointing a consultant to support them throughout the review period.

9 STATEMENT OF FUNDS, continued

Marketing and Advertising – to enable the marketing of not only the Charity, but our events and shops, to be done to the highest standard. The fund will also cover any possible changes to our website and newsletter.

Meeting of annual costs – When considering all the risk factors, Trustees have agreed the Charity should hold £400,000 in reserves to cover a 12 month period of running costs. This will ensure that in the event of a reduction in income or an unexpected expense, the Charity can protect its much needed services, whilst sourcing alternative funding streams.

Sunflower Group – funds set aside for a satellite cancer support group operating in Burnt Oak.

	Brought Forward £	Incoming resources £	Resources expended £	Transfers in/(out) £	Carried forward £
Restricted funds					
Summer Soulstice	8,333	20,000	(38,920)	10,587	-
Visual Healing and Sound Therapies	5,000	-	-	-	5,000
Girlies Raising Hope	11,387	-	-	-	11,387
Lloyds Exercise Classes	2,872	-	-	-	2,872
Outreach	15,000	-	-	-	15,000
Edith Senett legacy	199,643	-	(27,349)	-	172,294
	242,235	20,000	(66,269)	10,587	206,553

The funds of the Charity include the following restricted funds comprising unexpended balances of donations and grants held on trust for specific purposes:

Summer Soulstice – a fund made by the annual Summer Soulstice event to sponsor the Charity's van and to contribute to the salary of an Outreach Nurse.

Visual Healing and Sound Therapies – a fund for the introduction of visual and sound therapies to benefit the Charity members.

Girlies Raising Hope – a fund for the acquisition and preparation of body product packs as a welcome gift to members undertaking therapies. These packs are tailored to the treatment being undertaken by each member.

Lloyds Exercise Classes – a fund for the setting up of exercise classes for the Charity members.

Outreach – a fund for the expansion of our outreach programme.

Edith Senett Legacy – a fund to contribute toward the salaries of three staff members.

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General fund	Designated funds	Restricted funds	Revaluation reserve	Fair value reserve	Total funds
	£	£	£	£	£	£
Tangible fixed assets	474,575	-	-	143,088	-	617,663
Investments	326,863	556,735	-	-	(12,189)	871,409
Current assets	361,125	-	206,553	-	-	567,678
Creditors due within one year	(38,831)	-	-	-	-	(38,831)
	1,123,732	556,735	206,553	143,088	(12,189)	2,017,919

11 RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net income/(expenditure) as shown on the Statement of Financial Activities	(102,732)	46,857
Adjustments for:		
Depreciation	4,415	17,240
(Profit) on sale of fixed assets	-	(5,368)
Net (gains)/losses on investments	14,209	(30,974)
(Increase)decrease in debtors	(12,275)	(20,223)
(Decrease)/increase in creditors	3,131	(6,041)
Net cash (used in)/generated by operating activities	(93,252)	1,491

12 COMMITMENTS UNDER OPERATING LEASES

At the balance sheet date, the Charity had annual commitments under non-cancellable operating leases as follows:

	Land and buildings	
	2024	2023
	£	£
Expiry date:		
After more than five years	29,789	29,789

13 AUDITORS' ETHICAL STANDARDS

In common with many charities of our size and nature, we use our auditors to assist with the preparation of the accounts, as allowed under the FRC Ethical Standard 'Provisions Available for Audits of Small Entities'.

CHERRY LODGE CANCER CARE

England & Wales - Charity number 1011629

Accounts

CHERRY LODGE CANCER CARE LIMITED

TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

Registered Charity number

1011629

Company number

2700192

CHERRY LODGE CANCER CARE LIMITED

TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

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CHERRY LODGE CANCER CARE LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS

Charity number:	1011629
Company number:	2700192
Registered office:	23 Union Street Howard House Barnet Hertfordshire EN5 4HY
Trustees:	Sarah Armitage (Co-Chair) Catherine Braddish Dr Katherine Edwards (Co-Chair) Graeme Gibson (Assistant Hon. Treasurer) Carole Manning (Hon. Treasurer) Carol McCalla Ruth Midgley (Web editor)
Auditor:	Geary Partnership Chartered Accountants 159a Chase Side Enfield Middlesex EN2 0PW

CHERRY LODGE CANCER CARE LIMITED

TRUSTEES' REPORT
(incorporating DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees (who are also Directors of the Charity for the purposes of the Companies Act) present their annual report together with the accounts of Cherry Lodge Cancer Care Limited for the year ended 31 December 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's deed of trust, the Companies Act 2006, the statutory requirements of the Company's governing document, and the provisions of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard 102 (1 January 2019).

Mission Statement

Cherry Lodge Cancer Care exists to enhance and complement the treatment offered to individuals living with cancer, their carers, family and friends, within the London Borough of Barnet and South Hertfordshire.

The Charity was established by a group of health care professionals and others with personal experience of cancer. The objective of the Charity is to offer care and comfort to those on their cancer journey by providing easy access to specialist information and support along with complementary therapies. The aim is to help improve quality of life, promote well-being and encourage a strong resolve for self-help.

The service is designed to be person-centred, non-judgemental and available to all in need, on request, completely free of charge for as long as it is needed.

Structure, governance and management

The Charity is constituted under a deed of trust which was adopted on 9 March 1992. The Charity is a company limited by guarantee as defined by the Companies Act 2006, and is governed by its Memorandum and Articles of Association.

The power of appointing and removing Trustees, who are also Directors of the Company, is vested in the members of the Company. The Trustees have the power at any time to appoint any person to be a Trustee either to fill a casual vacancy or as an additional Trustee. However, the total number of Trustees must not exceed a maximum number fixed in accordance with its Articles of Association. Any Trustee appointed shall hold office only until the next Annual General Meeting when they will be eligible for re-election.

The Trustees who served during the year and up to the date of this report were:

Sarah Armitage (Co-Chair)
Catherine Braddish
Dr Margaret Clark (former Chair) (resigned 31 December 2023)
Dr Katherine Edwards (Co-Chair)
Graeme Gibson (Assistant Hon. Treasurer)
Carol McCalla (appointed 14 March 2023)
Carole Manning (Hon. Treasurer)
Ruth Midgley (Web editor)
Grant Whitaker (resigned 19 March 2024)

Structure, governance and management, continued

All Trustees give their time voluntarily and receive no remuneration or other benefits from the Charity.

None of the Trustees have any beneficial interest in the Company. All of the Trustees are members of the Company and guarantee to contribute £1 in the event of a winding up.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

In planning activities for the year the Trustees have kept in mind the Charity Commission's guidance on public benefit. As outlined in the Mission Statement, the provision of support and information, complementing the treatment and care received from the NHS and other agencies, is the major objective.

Staff Members

Olivia Bannon (Cherry Lodge Nurse)
Alessia Biciocchi (Counsellor)
Susan Brady (Shop Manager)
Annys Douglas (Assistant Shop Manager)
Nisha Jain (Financial and Fund-raising Assistant)
Fiona Kiddle (Macmillan Cancer Information Nurse)
Kirsty Mabb (Macmillan Cancer Outreach Information Nurse)
Sheila Mundy (Shop Assistant)
Tina Papasavva (Charity Administrator and Fundraising Events Co-ordinator)
Linda Patrick (Operations Manager, from October)
Sarah Quilley (Temporary Assistant Manager, sickness cover)
Yvonne Shield (Macmillan Home Visiting Service and Volunteer Co-ordinator)
Lorraine Takaira (Cancer Information and Support Secretary to the Nurses)

Patrons

Janet Doyle-Blunden
Lady Pamela Kalms, OBE
Dame Helen Mirren
Aubrey Rose, CBE
Julia Somerville
The Right Hon. Theresa Villiers MP

Medical Patrons

Mr Muhammed Al-Dubaisi
Dr Philippa Curran
Dr Sian Davies
Dr Rob Glynne-Jones
Dr Andy Nicol
Professor Hilary Thomas
Professor Stephen West
Dr Robert Winter

Objectives and activities

The diagnosis of cancer can be devastating and often our members (the people who use our services) need support and information and someone else to talk to other than the hospital specialists about their treatment. Some members may just need an initial conversation with one of our nurses while others may want to follow up their visits with therapies, activities or group sessions at the Centre. There is a huge boost for a newly diagnosed person to meet someone who is now living a normal active life after being supported by the team at Cherry Lodge. Throughout 2023 we were again able to see members face to face, to continue offering walk and talk and telephone consultations, and to provide sessions with therapists at the Centre. Many of the staff have been able to combine working from home with working at the Centre, now fully opened for visitors.

We have a very effective support team, made up of staff, volunteers and therapists, which provides services to meet members' needs. There is also a fundraising team and the Cherry Lodge shop in Church Passage, Barnet, which are both very important as we receive no public funding. Monies are raised via the annual Chair's appeal, legacies, events by others and events organised by the fundraising team. We are also supported by a local breakfast club and the Summer Soulstice along with so many other events by others.

We could not offer what we do for our members without the amazing team of volunteers who give up their time for free to work at the Centre, in the shop, at fundraising events, as therapists and befrienders, and in other important ways.

The Trustees (also volunteers) oversee the running of the Charity. The Board was led until the end of 2023 by our founder, Dr Margaret Clark, who resigned as a Trustee and Chair of Cherry Lodge Cancer Care after 28 years. We all value the inspiration and support she has given to the charity over so many years. She leaves us with a great legacy for the future care of members living with cancer.

Achievements and performance

Cherry Lodge Cancer Care continues to provide a highly respected information and support service for people at all stages of their cancer journey, from diagnosis onwards. We work alongside the clinical care of the NHS, providing up to date medical information and offering a wide range of complementary therapies and activities. Our services, for new and long-term members, are particularly important in what are difficult times for many people.

After the challenges of Covid, we were very pleased to reopen our Centre fully in 2023. Although telephone appointments are still available, increasing numbers of members now attend the Centre, which is what we are here for. In 2023, 189 new people met with one of our nurses for assessment, with 149 of them registering to become members to take advantage of our various services in the longer term. 'Walk and Talk' meetings (75) were held as an alternative to meeting with a nurse at the Centre. Among the 40 people who chose not to register were individuals signposted to access services provided by other, specific organisations.

The delivery of in-house therapies in 2023 was still below pre-Covid levels but new therapists were taken on and volume increased. Appointment numbers for key therapies are included here in brackets: Acupuncture (879); Counselling/Hypnotherapy (452); Massage (780); Reiki (185); Reflexology (450). There were also sessions (via Zoom or off-site) of Pilates (34), Seated Yoga (37), Circle Dancing, Laughter Wellness, and Sound Healing (12).

Achievements and performance, continued

Mindfulness courses were held via Zoom (4 x 6 weeks) and then, in October, in person at the Centre (1 x 6 weeks). Groups for people with specific cancers met initially via Zoom and later in the year sometimes in person: Lymphona group (3), Men's group (3), Ovarian support group (4), Moving on group (11). The Carers' support group met via Zoom throughout the year (12).

Our Outreach Services also took a hard hit during Covid, when many community centres were forced to close. This area of our work, serving Barnet's most vulnerable population groups, also saw the beginnings of a recovery in 2023, with 524 sessions with the nurse and 330 acupuncture appointments.

Cherry Lodge Stories, 2023

For this Annual Report, we have invited members of the Cherry Lodge family to write their own stories of 2023. By describing their various roles, they provide a useful insight into our Charity's many activities.

Fiona Kiddle

I have been the Macmillan Cancer Information Nurse here at Cherry Lodge for 23 years. I am primarily responsible for any of our members coming to Cherry Lodge, including new member assessments, answering telephone enquiries about cancer, and providing continued follow-up and support for those who have accessed the Centre.

I oversee the provision of services provided at Cherry Lodge, particularly our counselling and complementary therapies. I work closely with the Cherry Lodge Macmillan Outreach Nurse, the Cherry Lodge Nurse, the Befriending and Volunteer Manager, and the Information and Support Secretary. Together we work as a team aiming to provide high quality services and care to our members.

Over the years, the role has changed as the cancer world has evolved further. Diagnostic pathways have become more complex and treatments more intense, with extended treatment plans that have a greater impact on our members' social, physical and psychological wellbeing. NHS services are stretched, which has put a greater demand on the need for the follow-up and supportive services that we endeavour to provide.

Kirsty Mabb

In my role as Cherry Lodge Macmillan Outreach Nurse, I focus my work to the west of the borough, where I hold drop-in sessions in community centres, where no appointment is needed for people living in the Cricklewood, West Hendon, Colindale and Burnt Oak areas.

I see people who need to discuss their cancer diagnoses, treatments and choices, and also those who need support beyond, or as a result of, cancer treatment. I invite people to attend/register with Cherry Lodge if they wish; but I manage many of them closer to their homes. I also see "worried well" people with symptoms that could be suggestive of a cancer, and I escalate these to the GP immediately. I try to ensure that people are conversant with cancer symptoms and are taking up their cancer screening.

Cherry Lodge Stories, 2023, continued

Kirsty Mabb, continued

Additionally, I co-ordinate the weekly outreach acupuncture service, which is provided by Dr Kiran Gargesh at Barnet Multicultural Centre. This is an invaluable service for people currently going through cancer treatment, which stops them having to travel to the Cherry Lodge Centre. I also arrange occasional workshops and speakers for the target audience, which are always well-attended. Once a month I facilitate an evening support group (Cornflower) in Burnt Oak, and arrange therapists and activities for the participants. I do a limited number of home visits for people whose conditions may have deteriorated and link them in to community services.

When not doing outreach, I am at the Cherry Lodge Centre in Barnet, seeing new and existing members, helping with the day to day running of the service, doing reviews and supervision meetings with therapists and counsellors, and generally being a nuisance. No two days are ever the same!

Tina Papasavva

I am the Fundraising Events Organiser/Charity Administrator and have been in the role for many years, during which time I have built up a network of loyal supporters. Because our Charity does not receive any government funding, fundraising is a vital strand to the continuation of Cherry Lodge.

I have a very supportive and devoted fundraising team assisting me every step of the way. Two new annual events were introduced in 2023: the Easter Walk and Stall and a Sponsored Swim, which included members, volunteers and the local community.

2023 was a very active year for the team working on seasonal events. These included Cherry Lodge's Lights of Love, Christmas Fair and Pink Tombola, bringing us all together at special times. Sponsored events also flourished in 2023 – thank you to everyone who took part and for the sponsorship received. Cherry Lodge runners in the 2023 London Marathon raised a very impressive £15,000.

Cherry Lodge is honoured to have supporters putting on third-party events for us throughout the year and is extremely grateful for all the support we receive from local businesses. Money raised by Barnet's award-winning Summer Soulstice festival funds our Outreach Nurse and sponsorship of the van. It is great for Cherry Lodge representatives to be present and volunteer on the actual day and be part of the Soul Family which we so appreciate.

We send thanks to friends and families of Cherry Lodge, who attend events, donate much needed prizes and buy raffle tickets. Generous donations were made in response to the Chair's Appeal, with others given in memory of loved ones or simply to show appreciation of Cherry Lodge services. We are grateful to the ongoing support of our MP, Theresa Villiers.

All the above help us to do what we do best, supporting those on the cancer journey.

Cherry Lodge Stories, 2023, continued

Yvonne Shield

My role at Cherry Lodge includes managing the Home Visiting (Befriending) service, attending the off-site Drop-in group, and working as Volunteer Co-ordinator.

Befriending: This service supports people who are lonely or whose family might wish them to receive additional visits. Our volunteer befrienders provide a flexible service, seeing people at home, in a nursing home or in hospital. Since the pandemic, we have continued to include telephone contact but the service is primarily face to face. During 2023, befrienders visited 18 people once a week (with a commitment to do so for 18 months). There are regular team meetings four times a year and contact/supervision, attended by all befrienders, is given on a regular basis.

Drop-in: The group relocated during 2023 to Christ Church, St Albans Road, EN5 4AL. At least 11 people attend every week and sometimes it can go up to 15. Many people arrive for coffee at 10.15am and remain there for lunch! As well as introducing new members to the group, I pass on messages to keep the nurses up to date with the medical status of members. I also ensure attendees are up to date with Cherry Lodge news and are given the opportunity to attend events and talks.

Volunteers: New volunteers with a wide range of skills were recruited in 2023. DBS checks are carried out on all volunteers and training is offered to everyone according to their role. Two induction sessions were held during the year. We currently have 113 volunteers of all ages, races and abilities, who help in many different ways. Volunteer roles include administration, reception, being a member of the fundraising committee, helping at events, providing therapies or counselling, befriending, driving, gardening, serving as a trustee, and of course working in our charity shop. 2023 saw the introduction of a new initiative: recruiting volunteers to drive people to medical appointments or to the Cherry Lodge Centre. This has proved very useful as many people cannot access public transport.

Charlotte Balazs

I have been a volunteer at Cherry Lodge since May 2017, primarily working as a receptionist at Howard House. I moved to High Barnet when I retired and was determined to become immersed in my new community. I live at New Ground Cohousing Community in Union Street and, in early 2017, Yvonne Shield visited us hoping to find new volunteers. The rest is, so to speak, history!

I currently work on Thursdays when most members visit for acupuncture with Dr Kiran Gargesh as well as for reiki and reflexology with other therapists. Working a regular day, I get to know members and they, in turn, get to see the same face when they arrive at the front door. I am conscious that as a receptionist I am frequently the first person members encounter and it is so important to make them feel welcome and in a safe space. Offering a cup of tea is a good ice breaker.

In 2023 I arranged for BBC Radio London journalist Anna O'Neill to interview me at Howard House about my role as a Cherry Lodge volunteer – invaluable publicity!

It's an absolute privilege to be a Cherry Lodge volunteer as well as great fun. I cannot imagine not being a Cherry Lodge volunteer.

The Cherry Lodge shop

The shop has always been very important to the Charity as it gives us a presence on the High Street in Barnet and makes us feel part of the local community. We receive many good donations and have a very loyal team of volunteers and staff who work hard in the shop. The unit is small and can sometimes be overwhelmed with donations, making it necessary for us to close the shop temporarily for them to be sorted – people are advised to phone in advance. Trading has also sometimes been interrupted by building work issues.

We successfully renewed the shop lease in July 2023 for a term of seven years, with a break option after four years.

Financial review

The trustees report a surplus for the year of £46,857 compared with a surplus of £445,887 in the previous year.

Total income for the year was £465,135 compared with £906,310 in the previous year, the reduction being largely due to legacies. Legacies of £591,338 were received in 2022, £180,125 in 2023.

Total expenditure for the year increased from £377,797 to £449,252. The increase is largely accounted for by the costs of additional staff whose employment is made possible by the very generous legacies.

The Charity held bank and cash balances of £614,854 (2022 - £880,784) and readily-realisable investments of £885,618 (2022 - £604,644) at 31 December 2023. Of these amounts, approximately one-third has been designated by the Trustees for specific purposes to secure the present operations of Cherry Lodge for the foreseeable future.

Reserves policy

Cherry Lodge continues to operate in a competitive market for raising funds whether it is from events, retail outlets or general donations. The Trustees have carefully considered the risk factors with regard to future income generation, and have agreed that the charity should continue to hold £400,000 in reserves to cover a 12 month period of running costs. This ensures that in the event of a reduction in income or an unexpected expense, the charity can protect its much needed services, whilst sourcing alternative funding streams. An additional £156,735 is set aside for the uses detailed in note 9 to the accounts. Trustees have agreed that the most appropriate policy at present is to maintain all such funds in the form of bank deposits and readily realisable investments.

The reserves policy is monitored throughout the year. Trustees are continually reassessing the services and facilities of the charity and looking to its long-term future, both in terms of financial stability and service provision.

The future

We will review our aims, objectives and activities each year. We will look at what we have achieved and review the benefits we have brought to our members. This will help us plan our future activities.

In future planning, the Trustees are minded of the Charity Commission's guidance on public benefit as outlined in our Mission Statement. Our aim is to plan and offer services based upon our members' needs as we support them, complementing the treatment they are receiving from the NHS or other agencies. We will always provide our support services for free.

The Trustees, staff and Operations Manager are mindful of the cost of living crisis affecting all members of our community and that a cancer diagnosis can have a huge impact upon this. Individuals' wellbeing and mental health are also affected so we are looking to increase counselling and therapies to support wellbeing.

We aim to consult with other cancer charities and with our members to see what new services we can offer and bring our services back to, or beyond, what we were offering before Covid restrictions closed down many activities.

We continue to develop our website, www.cherrylodgecancercare.org.uk, to inform people of the services we provide and news and articles about our events.

We send a huge thank you to all who support, fund, volunteer and bring their individual style to the family of Cherry Lodge Cancer Care.

Statement of Trustees' responsibilities

The Trustees, who are Directors for the purposes of company law, are responsible for preparing the annual report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities Statement of Recommended Practice;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Statement of Trustees' responsibilities, continued

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

The Trustees have confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees declare that they have approved the Annual Report.

Signed on behalf of the Board of Trustees by:

Sarah Armitage (Co-Chair)

Date: 25 June 2024

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CHERRY LODGE CANCER CARE LIMITED

Opinion

We have audited the financial statements of Cherry Lodge Cancer Care Limited for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK)(ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the Trustees' Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material

Other information, continued

inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on pages 9 and 10, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in

Auditor's responsibilities for the audit of the financial statements, continued

accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed in the following paragraph.

Procedures capable of detecting irregularities performed during our audit included:

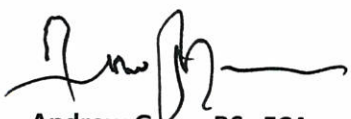
- tests to ensure all bank transactions have been accounted for and bank balances reconciled;
- examination of donor correspondence, website descriptions of fund-raising events and initiatives, shop till records and returns, gift aid records, and investment managers' statements, to ensure that income is fully recorded;
- verification of legitimacy of expenditure by reference to invoices, statements, payroll records and correspondence;
- examination of title records to ensure assets have not been misappropriated;
- tests of analysis to satisfy ourselves that ledger balances are reasonable and in line with expectations.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinion we have formed.



Andrew Geary BSc FCA
Senior Statutory Auditor
for and on behalf of:
Geary Partnership
Statutory Auditor and Chartered Accountants
159a Chase Side, Enfield, EN2 0PW

Date: 25 June 2024

CHERRY LODGE CANCER CARE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
INCOME AND EXPENDITURE						
Income from:						
Donations and legacies	2	49,781	-	175,000	224,781	669,242
Charitable activities	2	92,538	-	50,000	142,538	143,013
Other trading activities	2	93,240	-	-	93,240	93,484
Investments	2	4,576	-	-	4,576	571
Total income		240,135	-	225,000	465,135	906,310
Expenditure on:						
Raising funds	3	150,813	-	1,671	152,484	133,421
Charitable activities	3	226,668	-	70,100	296,768	244,376
Total expenditure		377,481	-	71,771	449,252	377,797
Net income/(expenditure) before net gains/(losses) on investments		(137,346)	-	153,229	15,883	528,513
Net gains/(losses) on investments	6	30,974	-	-	30,974	(82,626)
Net income/(expenditure)		(106,372)	-	153,229	46,857	445,887
Transfers between funds	9	-	-	-	-	-
Other recognised gains/(losses)		-	-	-	-	-
Net movement in funds		(106,372)	-	153,229	46,857	445,887
RECONCILIATION OF FUNDS						
Total funds brought forward at 1 January 2023		1,804,053	556,735	89,006	2,449,794	2,003,907
Total funds carried forward at 31 December 2023		1,697,681	556,735	242,235	2,496,651	2,449,794

CHERRY LODGE CANCER CARE LIMITED

BALANCE SHEET AT 31 DECEMBER 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible assets	5		996,956		991,407
Investments	6		885,618		604,644
			1,882,574		1,596,051
Current assets					
Stock		1,000		1,000	
Debtors	7	33,923		13,700	
Cash at bank and in hand		614,854		880,784	
		649,777		895,484	
Creditors: amounts falling due within one year	8	(35,700)		(41,741)	
Net current assets			614,077		853,743
Total assets less current liabilities			2,496,651		2,449,794
Net assets			2,496,651		2,449,794
Funds					
Unrestricted funds:					
General fund	9	1,097,858		1,229,225	
Designated funds	9	556,735		556,735	
Revaluation reserve	9	597,803		603,782	
Investment fair value reserve	9	2,020		(28,954)	
			2,254,416		2,360,788
Restricted funds	9		242,235		89,006
			2,496,651		2,449,794

Approved by the Board of Trustees on 25 June 2024 and signed on their behalf by:

Sarah Armitage
Trustee

Carole Manning
Trustee

Company number: 2700192

CHERRY LODGE CANCER CARE LIMITED

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	2022 £
Net cash generated by/(used in) operating activities	11	1,491	548,535
Cash flows from investing activities:			
Proceeds from sale of fixed assets		7,000	
Purchase of fixed assets		(24,421)	-
Purchase of investments		(250,000)	
Net cash (used in) investing activities		(267,421)	-
Net (decrease)/increase in cash and cash equivalents		(265,930)	548,535
Cash and cash equivalents at beginning of year		880,784	332,249
Cash and cash equivalents at end of year		614,854	880,784
Reconciliation to cash at bank and in hand			
Cash at bank and in hand		614,854	880,784
Cash equivalents		-	-
Cash and cash equivalents		614,854	880,784

1 ACCOUNTING POLICIES

a) Basis of preparation of accounts

The Charity is a public benefit entity. Its accounts have been prepared under the historical cost convention as modified by the revaluation of land and buildings and investments, and in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice' (Charities SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), and the Companies Act 2006.

b) Income

Income is included in the Statement of Financial Activities when the Charity is legally entitled to the income, its receipt is probable, and the amount can be quantified with reasonable accuracy.

Grants received are accounted for once conditions for receipt have been complied with. Where there are no conditions, grants are accounted for when due.

Legacies are accounted for when the conditions of probability of receipt, measurement and entitlement have been met.

c) Expenditure

Expenditure is accounted for on an accruals basis. Costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Expenditure on raising funds comprises the costs associated with fundraising and the costs of trading activities.

Expenditure on charitable activities comprises all expenditure incurred directly in pursuance of the Charity's charitable objectives.

Governance costs are those costs incurred in connection with administration of the Charity in respect of compliance with constitutional and statutory requirements.

d) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less accumulated depreciation. Gains or losses arising on revaluation are taken to a revaluation reserve. Depreciation is provided at rates calculated to reduce the value of each asset to its estimated residual value over its expected useful life, as follows:

Freehold land - not depreciated
Freehold buildings – 2% straight line
Motor vehicles – 20% on reducing balance
Computer equipment – 20% on reducing balance
Fixtures, fittings and equipment – 20% on reducing balance

1 ACCOUNTING POLICIES, continued

e) Investments

Listed investments are stated at market value at the balance sheet date. Gains or losses on revaluation during the year are reflected through the statement of financial activities and the fair value reserve.

f) Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

g) Financial instruments

A financial asset or a financial liability is recognised only when the Charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, when it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

h) Lease rentals

Operating lease rentals, where substantially all of the risks and rewards of ownership remain with the lessor, are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

i) Pensions

The Charity operates a defined contribution pension scheme for its employees. The assets of the scheme are held separately from those of the Charity. The annual contributions are charged to the Statement of Financial Activities as they fall due.

j) Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. The revaluation reserve is part of unrestricted funds.

Designated funds are set aside out of unrestricted funds by the Trustees for specific purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in note 9 to the accounts.

k) Taxation

The Charity is exempt from corporation tax on its charitable activities.

2 INCOME

	Unrestricted Funds £	Designated funds £	Restricted funds £	Total 2023 £	Total 2022 £
Donations and legacies					
Donations	15,883	-	-	15,883	46,745
Legacies	5,125	-	175,000	180,125	591,338
Gift Aid tax rebate	28,773	-	-	28,773	31,159
	49,781	-	175,000	224,781	669,242
Charitable activities					
Fundraising events	92,538	-	50,000	142,538	143,013
Other trading activities					
Shop income and merchandising	93,240	-	-	93,240	93,484
Investments					
Interest and dividends receivable	4,576	-	-	4,576	571

3 EXPENDITURE

	Unrestricted Funds £	Designated funds £	Restricted funds £	Total 2023 £	Total 2022 £
Raising funds					
Costs of fundraising	58,364	-	-	58,364	50,557
Shop costs	92,449	-	1,671	94,120	82,864
	150,813	-	1,671	152,484	133,421
Charitable activities					
Home visits and outreach	49,724	-	44,743	94,467	88,687
Information and support	52,603	-	-	52,603	40,902
Therapies and patient care	118,017	-	25,357	143,374	111,487
Governance costs (including auditor's remuneration £3,420 (2022 - £3,300)	6,324	-	-	6,324	3,300
	226,668	-	70,100	296,768	244,376

Non-audit fees paid to the auditor for other professional services provided amounted to £1,852 (2022 - £1,507)

The rent charge for the year in respect of the operating lease referred to in note 12 below amounted to £26,346 (2022 - £24,000).

3 EXPENDITURE, continued

Included in expenditure above are support costs analysed as follows:

	Staff Costs £	Property running £	Office costs £	Gover-nance £	Other £	Total 2023 £	Total 2022 £
Raising funds	82,402	44,819	-	-	3,515	130,736	129,742
Charitable activities	44,273	36,058	30,382	3,420	11,588	125,721	63,709
	126,675	80,877	30,382	3,420	15,103	256,457	193,451

4 STAFF AND TRUSTEES

	2023 £	2022 £
Staff costs:		
Wages and salaries	247,567	212,599
Social security costs	15,622	14,346
Pension costs	12,129	9,874
	275,318	236,819

The average number of employees during the year was 12 (2022 – 9).
There were no employees whose annual remuneration was £60,000 or more (2022 – none).
None of the Trustees, or any persons connected with them, received any remuneration during the year (2022 - £nil). There were no Trustees' expenses paid for the year (2022 - £nil).

5 TANGIBLE FIXED ASSETS

	Land and buildings £	Computer equipment £	Motor vehicles £	Fixt.,fittings & & equipment £	Total £
Cost/valuation					
At 1 January 2023	1,000,000	31,468	7,779	10,524	1,049,771
Additions at cost	-	5,548	18,133	740	24,421
Disposals	-	-	(7,779)	-	(7,779)
At 31 December 2023	1,000,000	37,016	18,133	11,264	1,066,413
Depreciation					
At 1 January 2023	12,000	29,899	6,147	10,318	58,364
Charge for the year	12,000	1,424	3,626	190	17,240
Eliminated on disposals	-	-	(6,147)	-	(6,147)
At 31 December 2023	24,000	31,323	3,626	10,508	69,457
Net book value					
At 31 December 2023	976,000	5,693	14,507	756	996,956
At 31 December 2022	988,000	1,569	1,632	206	991,407

The Charity's freehold premises at 23 Union Street, Barnet were revalued by the Trustees at £1,000,000 at 31 December 2021. The net surplus of £430,508 on revaluation was taken to the revaluation reserve. The premises were last valued professionally on an open market basis at £500,000 by the Bowen Partnership, a firm of independent chartered surveyors, in 2013.

The historical cost of land and buildings at 31 December 2023 was £456,912 (2022 - £456,912). The land and buildings depreciation charge for the year on a historical cost basis would be £6,021 (2022 - £6,021), and the net book value of land and buildings at 31 December 2023 on a historical cost basis would be £444,870 (2022 - £450,891).

Land and buildings includes land valued at £500,000 (2022 – £500,000) which is not depreciated.

6 INVESTMENTS

	2023	2022
	£	£
Listed investments and deposits:		
Market value at beginning of year	604,644	687,270
Investments purchased in year, at cost	250,000	-
Net gain/(loss) on revaluation at year-end	30,974	(82,626)
Market value at end of year	885,618	604,644
Historical cost at end of year	883,598	633,598

7 DEBTORS

	2023	2022
	£	£
Prepayments and accrued income	13,367	2,846
Other debtors	20,556	10,854
	33,923	13,700

8 CREDITORS: Amounts falling due within one year

	2023	2022
	£	£
Accruals and other creditors	35,700	41,741

9 STATEMENT OF FUNDS

	Brought Forward £	Incoming resources £	Resources expended £	Transfers in/(out) £	Carried forward £
Unrestricted funds					
General fund	1,229,225	240,135	(377,481)	5,979	1,097,858
Revaluation reserve	603,782	-	-	(5,979)	597,803
Fair value reserve	(28,954)	30,974	-	-	2,020
Designated funds:					
Refurbishment Fund	22,110	-	-	-	22,110
Office Space	30,000	-	-	-	30,000
Shop Upgrade	15,000	-	-	-	15,000
Outreach	40,000	-	-	-	40,000
Recruitment	10,000	-	-	-	10,000
Development of Fundraising	25,000	-	-	-	25,000
Marketing and Advertising	5,000	-	-	-	5,000
Meeting of annual costs	400,000	-	-	-	400,000
Sunflower Group	9,625	-	-	-	9,625
	556,735	-	-	-	556,735

The funds of the Charity include the following designated funds which have been set aside out of unrestricted funds by the Trustees for specific purposes:

Refurbishment Fund – for the refurbishment of the Charity's premises at Howard House, 23 Union Street, Barnet. The Trustees have acknowledged that the Charity's premises are in need of upgrading to ensure the environment for members and staff remains at a high standard.

Office Space – Despite the refurbishment of Howard House, it has been agreed that additional office space is still required. This level of funding should meet all expenses this is likely to entail, including any possible refurbishment.

Shop Upgrade – This expenditure will enable the Charity's retail outlet to meet the ever growing competition and the shop provides the highest standards for its shop staff, volunteers and customers.

Outreach - £40,000 has been designated to fund the possible expansion of our outreach programme as well as the recruitment of an additional cancer information nurse.

Recruitment – Staff capacity will be regularly monitored and this account will meet any recruitment expenses for both current posts and additional new appointments.

Development of Fundraising – A root and branch review of all aspects of fundraising is to be undertaken to assist in the Charity obtaining long-term financial stability. This fund will enable Trustees to meet the costs of appointing a consultant to support them throughout the review period.

9 STATEMENT OF FUNDS, continued

Marketing and Advertising – to enable the marketing of not only the Charity, but our events and shops, to be done to the highest standard. The fund will also cover any possible changes to our website and newsletter.

Meeting of annual costs – When considering all the risk factors, Trustees have agreed the Charity should hold £400,000 in reserves to cover a 12 month period of running costs. This will ensure that in the event of a reduction in income or an unexpected expense, the Charity can protect its much needed services, whilst sourcing alternative funding streams.

Sunflower Group – funds set aside for a satellite cancer support group operating in Burnt Oak.

	Brought Forward £	Incoming resources £	Resources expended £	Transfers in/(out) £	Carried forward £
Restricted funds					
Summer Soulstice	4,747	50,000	(46,414)	-	8,333
Visual Healing and Sound Therapies	5,000	-	-	-	5,000
Girlies Raising Hope	11,387	-	-	-	11,387
Lloyds Exercise Classes	2,872	-	-	-	2,872
Outreach	15,000	-	-	-	15,000
Edith Senett legacy	50,000	175,000	(25,357)	-	199,643
	89,006	225,000	(71,771)	-	242,235

The funds of the Charity include the following restricted funds comprising unexpended balances of donations and grants held on trust for specific purposes:

Summer Soulstice – a fund made by the annual Summer Soulstice event to sponsor the Charity's van and to contribute to the salary of an Outreach Nurse.

Visual Healing and Sound Therapies – a fund for the introduction of visual and sound therapies to benefit the Charity members.

Girlies Raising Hope – a fund for the acquisition and preparation of body product packs as a welcome gift to members undertaking therapies. These packs are tailored to the treatment being undertaken by each member.

Lloyds Exercise Classes – a fund for the setting up of exercise classes for the Charity members.

Outreach – a fund for the expansion of our outreach programme.

Edith Senett Legacy – a fund to contribute toward the salaries of three staff members.

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General fund £	Designated funds £	Restricted funds £	Revaluation reserve £	Fair value reserve £	Total funds £
Tangible fixed assets	399,153	-	-	597,803	-	996,956
Investments	326,863	556,735	-	-	2,020	885,618
Current assets	407,542	-	242,235	-	-	649,777
Creditors due within one year	(35,700)	-	-	-	-	(35,700)
	1,097,858	556,735	242,235	597,803	2,020	2,496,651

11 RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income as shown on the Statement of Financial Activities	46,857	445,887
Adjustments for:		
Depreciation	17,240	12,851
(Profit) on sale of fixed assets	(5,368)	-
Net (gains)/losses on investments	(30,974)	82,626
(Increase)decrease in debtors	(20,223)	985
(Decrease)/increase in creditors	(6,041)	6,186
Net cash generated by operating activities	1,491	548,535

12 COMMITMENTS UNDER OPERATING LEASES

At the balance sheet date, the Charity had annual commitments under non-cancellable operating leases as follows:

	Land and buildings	
	2023 £	2022 £
Expiry date:		
Within one year	-	24,000
After more than five years	29,789	-

13 AUDITORS' ETHICAL STANDARDS

In common with many charities of our size and nature, we use our auditors to assist with the preparation of the accounts, as allowed under the FRC Ethical Standard 'Provisions Available for Audits of Small Entities'.

CHERRY LODGE CANCER CARE

England & Wales - Charity number 1011629

Accounts

CHERRY LODGE CANCER CARE LIMITED

TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

Registered Charity number

1011629

Company number

2700192

CHERRY LODGE CANCER CARE LIMITED

TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

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CHERRY LODGE CANCER CARE LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS

Charity number:	1011629
Company number:	2700192
Registered office:	23 Union Street Howard House Barnet Hertfordshire EN5 4HY
Trustees:	Mrs S Armitage (Vice Chairman) Mrs C Braddish Dr M Clark (Chairman) Dr K Edwards Mr G Gibson (Assistant Hon. Treasurer) Mrs C Manning (Hon. Treasurer) Ms C McCalla Mrs R Midgley (Web editor) Mr G Whitaker (Newsletter editor)
Secretary:	Dr M Clark
Auditor:	Geary Partnership Chartered Accountants 159a Chase Side Enfield Middlesex EN2 0PW

CHERRY LODGE CANCER CARE LIMITED

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees (who are also Directors of the Charity for the purposes of the Companies Act) present their annual report together with the accounts of Cherry Lodge Cancer Care Limited for the year ended 31 December 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's deed of trust, the Companies Act 2006, the statutory requirements of the Company's governing document, and the provisions of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard 102 (1 January 2019).

Mission Statement

Cherry Lodge Cancer Care (CL) exists to enhance and complement the treatment offered to people living with cancer, their carers, family and friends, within and around the London Borough of Barnet and South Hertfordshire.

The Charity was established by a group of health care professionals and others with personal experience of cancer. The objective is to offer care and comfort to those on their cancer journey by providing easy access to specialist information and support, as well as complementary therapies. The aim is to improve quality of life, promote well-being and encourage a strong resolve for self-help.

The service is designed to be person-centred, non-judgemental and available to all in need, on request, completely free of charge for as long as it is required.

Structure, governance and management

The Charity is constituted under a deed of trust which was adopted on 9 March 1992. The Charity is a company limited by guarantee, as defined by the Companies Act 2006, and is governed by its Memorandum and Articles of Association.

The power of appointing and removing Trustees, who are also Directors of the Company, is vested in the members of the Company. The Trustees have the power at any time to appoint any person to be a Trustee either to fill a casual vacancy or as an additional Trustee. However, the total number of Trustees must not exceed a maximum number fixed in accordance with its Articles of Association. Any Trustee appointed shall hold office only until the next Annual General Meeting when they will be eligible for re-election.

The Trustees who served during the year and up to the date of this report were:

Sarah Armitage (Vice Chairman)
Catherine Braddish
Dr Margaret Clark (Chairman)
Dr Katherine Edwards
Graeme Gibson (Assistant Hon. Treasurer)
Carol McCalla (appointed 14 March 2023)
Carole Manning (Hon. Treasurer)
Ruth Midgley (Web editor)
Amanda Summers *
Grant Whitaker (Newsletter editor)

Structure, governance and management, continued

* Amanda sadly died on 13 April 2022. She is greatly missed. During her time as a Trustee she was very helpful in the running of the CL charity shop as she had wide personal retail experience.

None of the Trustees have any beneficial interest in the Company. All of the Trustees are members of the Company and guarantee to contribute £1 in the event of a winding up. All Trustees give their time voluntarily and receive no remuneration or other benefits from the Charity.

Staff Members	Patrons	Medical Patrons
Susan Brady (Barnet Shop Manager)	Janet Doyle-Blunden	Mr Muhammed Al-Dubaisi
Annys Douglas (Barnet Shop Assistant Manager)	Lady Pamela Kalms, OBE	Dr Philippa Curran
Nisha Jain (Financial and Fund-raising Assistant)	Dame Helen Mirren	Dr Sian Davies
Fiona Kiddle (Macmillan Cancer Information Nurse)	Aubrey Rose, CBE	Dr Rob Glynne-Jones
Kirsty Mabb (Macmillan Outreach Cancer Information Nurse)	Julia Somerville	Dr Andy Nicol
Sheila Mundy (Barnet Shop Assistant)	The Right Hon. Theresa Villiers MP	Professor Hilary Thomas
Tina Papasavva (Charity Admin-Istrator and Fundraising Events Coordinator)		Professor Stephen West
Yvonne Shield (Macmillan Home Visiting and Volunteer Coordinator)		Dr Robert Winter
Lorraine Takaira (Cancer Inform-ation and Support Secretary)		

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Charity endeavours to serve the various, and often complex, needs of people with cancer, their carers and family members, as outlined below. Those attending CL are known as members, as opposed to patients, clients or service users.

The Barnet Macmillan CAB benefits advisor is available for contact by CL members on 020 8440 4227. Not all employers are flexible and the threat of unemployment or redundancy is ever present. People with cancer have extra expenses, for example, travelling for treatment and the cost of special diets, should they be recommended. Assistance from welfare benefits advisors can greatly reduce the stress of worrying about financial matters and their professional approach takes away the difficulty of navigating around the complexities of the ever-changing benefits system when feeling unwell. The 'cost of living crisis' has added extra difficulties in that increasing numbers of people experience unavoidable financial hardship. During the year 2022 members were seen by appointment, although if anyone came in off the street and in distress they were seen by a member of staff.

Objectives and activities

Last year Cherry Lodge Cancer Care's (CL) services had to be modified due to government restrictions as a result of the Covid-19 pandemic. Staff, volunteers and therapists worked really hard and were most innovative in providing information and support by telephone to members and their carers during this extraordinarily difficult year. Over the course of 2022 CL's services gradually moved towards a more normal way of working. Some of last year's ideas have been incorporated into the Service, especially the nursing input, such as the 'Walk and Talk' and members given the option of choosing an initial telephone assessment, rather than having to come to the Centre for a face-to-face meeting. Due to the various delays in diagnosis and treatments some members are really quite unwell by the time of their first contact with CL and welcome the fact that they do not always need to travel to obtain support and information.

This year, as routine medical treatments and test results have often been delayed, interrupted or cancelled because of the prevalence of Covid-19, it has been more difficult to keep close links with local hospitals, general practices and hospices, as well as teaching and specialist London hospitals.

In planning activities for the year the Trustees have kept in mind the Charity Commission's guidance on public benefit. As outlined in the Mission Statement, the provision of support and information, complementing the treatment and care received from the NHS and other agencies, is the major objective.

Fortunately, CL is also able to include carers of people on their cancer journeys, as they have their own special needs. The Carers' Support Group, facilitated by CL's Outreach Nurse, Kirsty Mabb, met early in the year on the second Monday of each month via Zoom and has gradually reverted to face-to-face.

The Charity tries to help improve people's compliance in attending hospital appointments, treatments and investigations including screening tests, by providing simple explanations and offering therapies which help to minimise side effects. It has been very distressing that members have to wait much longer for test results and sometimes even have to receive 'bad news' over the telephone. CL has been able to provide therapies for individuals by appointment, but groups, originally on Zoom, have moved out of the Centre to different venues, so as not to overcrowd the Centre at any one time.

The diagnosis of cancer can be devastating and many people, often in positions of responsibility and authority, lose confidence in themselves which in turn has an adverse effect on their employer, work colleagues and family. CL offers counselling programmes involving emotional and psychological support and those receiving this service have spoken of great benefit being obtained and CL has added to its number of counsellors as there is an ever-increasing demand on this particular provision. A total of 467 members availed themselves of the afore-mentioned services. This is an area highlighted by the Department of Health as an important, and often unfulfilled, need but, unfortunately, now much less available in the community due to financial reductions in funding counselling services. Therefore, CL is able to benefit the community by the provision of counselling.

All staff, therapists and members were advised to take a lateral flow test before attending the Centre and, while there, need to use hand sanitiser, wear a face mask and observe social distancing. Any equipment used, including chairs and door handles, needed to be wiped between appointments and windows opened during sessions. Over the course of the year the need for tests, masks, etc. have gradually declined. Face-to-face counselling without a mask was clearly the preferable option for many people.

Objectives and activities, continued

Groups

These provide an opportunity for people with cancer, their carers and families, to meet others in a similar position, exchanging experiences and developing a network of support within a safe environment. Groups were conducted on Zoom, but this has gradually been relaxed. Seated Yoga and Pilates continue to be especially important as forms of exercise.

MOVE4YOU is a physical activity programme for people with cancer, aged 18 and over. This was provided by the Tottenham Hotspur Foundation, in partnership with MacMillan Cancer Support and The Big Lottery Fund. From September 2022 this exercise programme has been available at CL.

The CL Drop Ins were modified to take place away from the Centre. The Tuesday morning one is now held at the Open Door Centre, St Albans Road, Barnet, EN5 4LA, from 10.15-11.45 am. This group is member-led but either Yvonne (CL Home Visitor coordinator) or Fiona (CL Cancer Information Nurse) always visit and accompany and introduce any new members. The free parking is a bonus. Unfortunately, the Thursday evening drop in is still not taking place. The members' sense of humour is undiminished and they now refer to themselves as 'the drop outs'.

CL hosts three site-specific cancer support groups. These are for lymphoma (under the umbrella of the Lymphoma Association), ovarian cancer, and a group for men (Men Down Under) with problems resulting from prostate or testicular cancer. All groups are facilitated by one of our Macmillan Information nurses, Fiona Kiddle, ably assisted by the members themselves who are quite amazing in their reception of new members. These support groups were adapted for Zoom but gradually reverted to normal. The members are very adaptable and when the Nurse Facilitator is absent, for whatever reason, these groups are more than capable of meeting together without a leader.

The Mindfulness course, normally held at St Mark's Church Hall, Barnet, was also conducted via Zoom, but is now back to face-to-face. This course consists of six two-hour sessions and can accommodate eight members at a time. It is very popular and no sooner has one course finished than the next one is being organised. It is hoped to run at least four courses a year.

Fundraising

There is a strong and local community following associated with the CL charity shop and it is normally an additional outlet for information leaflets and event flyers, thereby reaching a wider audience.

The Charity has received generous donations in response to the Chairman's annual appeal, contributions in lieu of Christmas cards, flowers at funerals, birthday and anniversary presents.

CL has been able to stage some events, such as the Pink Barrow in October, and The Lights of Love when the Bandstand is lit up from early December to January, as well as the much-loved Christmas Fair at St James' Church.

CL is indebted to the many organisations and individuals who raise money on the Charity's behalf, especially the Summer Soulstice crew (our major fundraisers by far).

Achievements and performance

Macmillan Home Visiting, Befriending, Complementary Therapies & Volunteering

The purpose of these home visits varies from keeping members company, if they are housebound, to accompanying them to medical appointments or just going for a coffee to get a change of scenery and to give their carer a break. Home Visiting was one of the first elements of CL to get back to normal as this service is very much about helping people who feel isolated as a result of illness or disability.

Supervision was given to volunteers every three months on an individual basis, with additional sessions before and after having been allocated a befriendee. Volunteers have been deployed to deliver food and collect prescriptions for those members unable to go out because of disability or other medical reasons.

There are some 116 volunteers working at CL. During the course of the pandemic some volunteers left for a variety of reasons so the current number is considerably less than the original total of 150.Their duties range from admin, reception, driving, fundraising and helping in the shop. Some have special training as therapists and are involved in reflexology, massage, gardening, Reiki healing, hypnotherapy, counselling, acupuncture and Alexander technique. During the course of the year 2022 the volunteer coordinator, Yvonne, managed to run several induction sessions for new volunteers who were especially required for the CL shop.

In 2022 there were 467 episodes of counselling, 282 reflexology and head and neck massage appointments. The Pilates class was attended by a total of 102 people. Medical acupuncture was administered to 736 people and the total of new members this year was 202. Some members may only partake of one telephone call or one single visit but once a member always a member, so they stay on the members' data base unless CL is advised of a person's demise or they wish to be removed from the database. In addition to the above CL managed to conduct four Mindfulness courses of 6-weeks duration, involving a total of 32 people.

Website (www.cherrylodgecancercare.org.uk)

The CL website is facilitated by webmaster Dan Orchard (Barnet Rotary), Ruth Midgley (Trustee) as web editor and Freddy Kater as volunteer reporter and photographer. The site not only looks attractive and colourful, but is informative of the services on offer and is always kept up-to-date with reports and photographs of the various CL events. Additionally, this year regular information as to what is happening with the various services provided by CL and how to access them was also published.

Macmillan Outreach Cancer Information Service

The Outreach Nurse, Kirsty Mabb, made a huge difference to a deprived area of the Borough of Barnet, which is home to many ethnic minorities, asylum seekers and homeless people. However, the Outreach service only re-started in September due to limited availability of venues. Therefore, Kirsty has this year spent much more time in Howard House. During the year a total of 584 people were seen and 210 received acupuncture.

Achievements and performance, continued

Macmillan Outreach Cancer Information Service, continued

In order to follow Government guidance, both nurses were equipped with a dedicated work mobile phone so as to allow them to work from home which had become increasingly necessary. The information and support services during the pandemic mainly consisted of telephone contact but have also involved an innovative 'walk-and-talk' meeting with members whenever this was physically possible and acceptable. Kirsty has now become an expert on local park geography. CL continues to attract referrals of new members and it is particularly important that these meet in person with whichever nurse first took their call.

However, during this pandemic it became necessary to limit the number of people in the Centre at any one time and, to facilitate this, the Nurses, their Secretary, the Volunteer Coordinator and the Administrator/Events co-ordinator had been manning the Centre, in pairs, on alternate days of the week. Usually Kirsty meets with members, carers, social workers and volunteers at various outside venues, but this was unable to happen until September when a fairly full service was resumed. Despite this Kirsty has kept in contact with district nurses, GP's and hospital staff by telephone, if and when required. This modified way of working has, fortunately, still proved helpful to members and their carers as they, too, have risen to the occasion and made the appropriate adjustments. As this has been such an abnormal year, regrettably, statistics for both ethnicity and types of cancer are not available.

Annual General Meeting

Again it has not been possible to hold the usual, well attended, AGM when around 40 people would be present. An alternative procedure was adopted whereby the annual report, together with a summary financial statement, were sent to those people who would normally attend. To ensure transparency people were offered the opportunity to ask questions by email. Not holding the usual AGM was a great disappointment as it is an opportunity to incorporate an interesting speaker and to conclude the meeting with light refreshments. In May 2022 CL had been established for 26 years.

Financial review

The trustees are pleased to report net income for the year of £445,887 compared with a deficit of £8,839 in the previous year.

Total income for the year increased from £286,944 to £906,310, largely due to some very generous legacies received, and the resumption of support from our regular donor Summer Soulstice. Legacies received in the year amounted to £591,338.

Total expenditure for the year increased from £318,954 to £377,797 as activities were resumed following the lifting of the Covid restrictions.

The Charity held bank and cash balances of £880,784 (2021 - £332,249) and readily-realisable investments of £604,644 (2021 - £687,270) at 31 December 2022. Of these amounts, approximately one-third has been designated by the Trustees for specific purposes to secure the present operations of CL for the foreseeable future.

Reserves policy

CL continues to operate in a competitive market for raising funds whether it is from events, retail outlets or general donations. The Trustees have carefully considered the risk factors with regard to future income generation, and have agreed that the charity should continue to hold £400,000 in reserves to cover a 12 month period of running costs. This ensures that in the event of a reduction in income or an unexpected expense, the charity can protect its much needed services, whilst sourcing alternative funding streams. An additional £156,735 is set aside for the uses detailed in note 9 to the accounts. Trustees have agreed that the most appropriate policy at present is to maintain all such funds in the form of bank deposits and readily realisable investments.

The reserves policy is monitored throughout the year. Trustees are continually reassessing the services and facilities of the charity and looking to its long-term future, both in terms of financial stability and service provision.

The future

As far back as December 2007 the Department of Health Cancer Reform Strategy stressed that the problem of long-term survival of people with cancer needs to be addressed. CL has always had the policy that "once a member always a member"; in other words, people from diagnosis through and beyond their treatment are and remain welcome. The benefit to the rest of the community is obvious: it is a huge boost for a newly diagnosed person to meet someone who has lived many years following their initial diagnosis and is, to all intents and purposes, leading a normal, active life. CL intends to continue to develop services, both in-house, in members' homes and Community Centres. Any future Service development will probably involve the Outreach element as this enables members to be taken care of without having to travel too far.

Thanks

This report would be incomplete without a huge acknowledgement of the work undertaken by the staff, therapists and volunteers, in what was a difficult year for everyone concerned.

Statement of Trustees' responsibilities

The Trustees, who are Directors for the purposes of company law, are responsible for preparing the annual report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities Statement of Recommended Practice;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

The Trustees have confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

Signed on behalf of the Board of Trustees by:

……
Dr M Clark

Date: 31 October 2023

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
CHERRY LODGE CANCER CARE LIMITED

Opinion

We have audited the financial statements of Cherry Lodge Cancer Care Limited for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK)(ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the Trustees' Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies

Other information, continued

or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page 9, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in

Auditor's responsibilities for the audit of the financial statements, continued

accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed in the following paragraph.

Procedures capable of detecting irregularities performed during our audit included:

- tests to ensure all bank transactions have been accounted for and bank balances reconciled;
- examination of donor correspondence, website descriptions of fund-raising events and initiatives, shop till records and returns, gift aid records, and investment managers' statements, to ensure that income is fully recorded;
- verification of legitimacy of expenditure by reference to invoices, statements, payroll records and correspondence;
- examination of title records to ensure assets have not been misappropriated;
- tests of analysis to satisfy ourselves that ledger balances are reasonable and in line with expectations.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinion we have formed.

Andrew Geary BSc FCA
Senior Statutory Auditor
for and on behalf of:
Geary Partnership
Statutory Auditor and Chartered Accountants
159a Chase Side**,** Enfield, EN2 0PW Date: 31 October 2023

CHERRY LODGE CANCER CARE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
INCOME AND EXPENDITURE						
Income from:						
Donations and legacies	2	619,242	-	50,000	669,242	91,113
Charitable activities	2	93,013	-	50,000	143,013	103,983
Other trading activities	2	93,484	-	-	93,484	62,463
Investments	2	571	-	-	571	27
Other income	2	-	-	-	-	29,358
Total income		806,310	-	100,000	906,310	286,944
Expenditure on:						
Raising funds	3	130,186	-	3,235	133,421	108,679
Charitable activities	3	202,358	-	42,018	244,376	210,275
Total expenditure		332,544	-	45,253	377,797	318,954
Net income/(expenditure) before net gains/(losses) on investments		473,766	-	54,747	528,513	(32,010)
Net gains/(losses) on investments	6	(82,626)	-	-	(82,626)	23,171
Net income/(expenditure)		391,140	-	54,747	445,887	(8,839)
Transfers between funds	9	-	-	-	-	-
Other recognised gains/(losses)						
Gains on revaluation of fixed assets	5	-	-	-	-	430,508
Net movement in funds		391,140	-	54,747	445,887	421,669
RECONCILIATION OF FUNDS						
Total funds brought forward at 1 January 2022		1,412,913	556,735	34,259	2,003,907	1,582,238
Total funds carried forward at 31 December 2022		1,804,053	556,735	89,006	2,449,794	2,003,907

CHERRY LODGE CANCER CARE LIMITED

BALANCE SHEET AT 31 DECEMBER 2022

	Notes	£	2022 £	£	2021 £
Fixed assets					
Tangible assets	5		991,407		1,004,258
Investments	6		604,644		687,270
			1,596,051		1,691,528
Current assets					
Stock		1,000		1,000	
Debtors	7	13,700		14,685	
Cash at bank and in hand		880,784		332,249	
		895,484		347,934	
Creditors: amounts falling due within one year	8	(41,741)		(35,555)	
Net current assets			853,743		312,379
Total assets less current liabilities			2,449,794		2,003,907
Net assets			2,449,794		2,003,907
Funds					
Unrestricted funds:					
General fund	9	1,229,225		749,480	
Designated funds	9	556,735		556,735	
Revaluation reserve	9	603,782		609,761	
Investment fair value reserve	9	(28,954)		53,672	
			2,360,788		1,969,648
Restricted funds	9		89,006		34,259
			2,449,794		2,003,907

Approved by the Board of Trustees on 31 October 2023 and signed on their behalf by:

....

Dr M Clark **Mrs C Manning**
Trustee **Trustee**

Company number: 2700192

CHERRY LODGE CANCER CARE LIMITED

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	2021 £
Net cash generated by/(used in) operating activities	11	548,535	(20,840)
Cash flows from investing activities:			
Proceeds of investments	6	-	130,000
Net cash generated from investing activities		-	130,000
Net increase in cash and cash equivalents		548,535	109,160
Cash and cash equivalents at beginning of year		332,249	223,089
Cash and cash equivalents at end of year		880,784	332,249
Reconciliation to cash at bank and in hand			
Cash at bank and in hand		880,784	332,249
Cash equivalents		-	-
Cash and cash equivalents		880,784	332,249

1 ACCOUNTING POLICIES

a) Basis of preparation of accounts

The accounts have been prepared under the historical cost convention as modified by the revaluation of land and buildings and investments, and in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice' (Charities SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), and the Companies Act 2006.

b) Income

Income is included in the Statement of Financial Activities when the Charity is legally entitled to the income, its receipt is probable, and the amount can be quantified with reasonable accuracy.

Grants received are accounted for once conditions for receipt have been complied with. Where there are no conditions, grants are accounted for when due.

Legacies are accounted for when the conditions of probability of receipt, measurement and entitlement have been met.

c) Expenditure

Expenditure is accounted for on an accruals basis. Costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Expenditure on raising funds comprises the costs associated with fundraising and the costs of trading activities.

Expenditure on charitable activities comprises all expenditure incurred directly in pursuance of the Charity's charitable objectives.

Governance costs are those costs incurred in connection with administration of the Charity in respect of compliance with constitutional and statutory requirements.

d) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less accumulated depreciation. Gains or losses arising on revaluation are taken to a revaluation reserve. Depreciation is provided at rates calculated to reduce the value of each asset to its estimated residual value over its expected useful life, as follows:

Freehold land - not depreciated
Freehold buildings – 2% straight line
Motor vehicles – 20% on reducing balance
Computer equipment – 20% on reducing balance
Fixtures, fittings and equipment – 20% on reducing balance

1 ACCOUNTING POLICIES, continued

e) Investments

Listed investments are stated at market value at the balance sheet date. Gains or losses on revaluation during the year are reflected through the statement of financial activities and the fair value reserve.

f) Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

g) Financial instruments

A financial asset or a financial liability is recognised only when the Charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, when it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

h) Lease rentals

Operating lease rentals, where substantially all of the risks and rewards of ownership remain with the lessor, are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

i) Pensions

The Charity operates a defined contribution pension scheme for its employees. The assets of the scheme are held separately from those of the Charity. The annual contributions are charged to the Statement of Financial Activities as they fall due.

j) Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.
The revaluation reserve is part of unrestricted funds.

Designated funds are set aside out of unrestricted funds by the Trustees for specific purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in note 9 to the accounts.

k) Taxation

The Charity is exempt from corporation tax on its charitable activities.

2 INCOME

	Unrestricted Funds £	Designated funds £	Restricted funds £	Total 2022 £	Total 2021 £
Donations and legacies					
Donations	46,745	-	-	46,745	31,047
Legacies	541,338	-	50,000	591,338	40,029
Gift Aid tax rebate	31,159	-	-	31,159	20,037
	619,242	-	50,000	669,242	91,113
Charitable activities					
Fundraising events	93,013	-	50,000	143,013	103,983
Other trading activities					
Shop income and merchandising	93,484	-	-	93,484	62,463
Investments					
Interest and dividends receivable	571	-	-	571	27
Other income					
JRS furlough payments	-	-	-	-	29,358

3 EXPENDITURE

	Unrestricted Funds £	Designated funds £	Restricted funds £	Total 2022 £	Total 2021 £
Raising funds					
Costs of fundraising	50,557	-	-	50,557	48,869
Shop costs	79,629	-	3,235	82,864	59,810
	130,186	-	3,235	133,421	108,679
Charitable activities					
Home visits and outreach	46,669	-	42,018	88,687	75,966
Information and support	40,902	-	-	40,902	34,720
Therapies and patient care	111,487	-	-	111,487	95,345
Governance costs (including auditor's remuneration £3,300 (2021 - £3,180)	3,300	-	-	3,300	4,244
	202,358	-	42,018	244,376	210,275

Non-audit fees paid to the auditor for other professional services provided amounted to £1,507 (2021 - £1,880)

3 EXPENDITURE, continued

Included in expenditure above are support costs analysed as follows:

	Staff Costs £	Property running £	Office costs £	Gover-nance £	Other £	Total 2022 £	Total 2021 £
Raising funds	74,037	35,811	-	-	19,894	129,742	99,233
Charitable activities	15,331	13,271	20,147	3,300	11,660	63,709	63,955
	89,368	49,082	20,147	3,300	31,554	193,451	163,188

4 STAFF AND TRUSTEES

	2022 £	2021 £
Staff costs:		
Wages and salaries	212,599	198,990
Social security costs	14,346	12,866
Pension costs	9,874	9,041
	236,819	220,897

The average number of employees during the year was 9 (2021 – 9).
There were no employees whose annual remuneration was £60,000 or more (2021 – none).
None of the Trustees, or any persons connected with them, received any remuneration during the year (2021 - £nil). There were no Trustees' expenses paid for the year (2021 - £nil).

5 TANGIBLE FIXED ASSETS

Cost/valuation	Land and buildings £	Computer equipment £	Motor vehicles £	Fixt.,fittings & & equipment £	Total £
At 1 January 2022 and 31 December 2022	1,000,000	31,468	7,779	10,524	1,049,771
Depreciation					
At 1 January 2022	-	29,507	5,739	10,267	45,513
Charge for the year	12,000	392	408	51	12,851
At 31 December 2022	12,000	29,899	6,147	10,318	58,364
Net book value					
At 31 December 2022	988,000	1,569	1,632	206	991,407
At 31 December 2021	1,000,000	1,961	2,040	257	1,004,258

5 TANGIBLE FIXED ASSETS, continued

The Charity's freehold premises at 23 Union Street, Barnet were revalued by the Trustees at £1,000,000 at 31 December 2021. The net surplus of £430,508 on revaluation was taken to the revaluation reserve. The premises were last valued professionally on an open market basis at £500,000 by the Bowen Partnership, a firm of independent chartered surveyors, in 2013. The historical cost of land and buildings at 31 December 2022 was £456,912 (2021 - £456,912). The land and buildings depreciation charge for the year on a historical cost basis would be £6,021 (2021 - £6,021), and the net book value of land and buildings at 31 December 2022 on a historical cost basis would be £450,891 (2021 - £456,912).

Land and buildings includes land valued at £500,000 (2021 – £500,000) which is not depreciated.

6 INVESTMENTS

	2022	2021
	£	£
Listed investments and deposits:		
Market value at beginning of year	687,270	794,099
Released to cash at bank (current assets)	-	(130,000)
Net (loss)/gain on revaluation at year-end	(82,626)	23,171
Market value at end of year	604,644	687,270
Historical cost at end of year	633,598	633,598

7 DEBTORS

	2022	2021
	£	£
Prepayments and accrued income	2,846	2,798
Other debtors	10,854	11,887
	13,700	14,685

8 CREDITORS: Amounts falling due within one year

	2022	2021
	£	£
Accruals and other creditors	41,741	35,555

9 STATEMENT OF FUNDS

	Brought Forward £	Incoming resources £	Resources expended £	Transfers in/(out) £	Carried forward £
Unrestricted funds					
General fund	749,480	806,310	(332,544)	5,979	1,229,225
Revaluation reserve	609,761	-	-	(5,979)	603,782
Fair value reserve	53,672	-	(82,626)	-	(28,954)
Designated funds:					
Refurbishment Fund	22,110	-	-	-	22,110
Office Space	30,000	-	-	-	30,000
Shop Upgrade	15,000	-	-	-	15,000
Outreach	40,000	-	-	-	40,000
Recruitment	10,000	-	-	-	10,000
Development of Fundraising	25,000	-	-	-	25,000
Marketing and Advertising	5,000	-	-	-	5,000
Meeting of annual costs	400,000	-	-	-	400,000
Sunflower Group	9,625	-	-	-	9,625
	556,735	-	-	-	556,735

The funds of the Charity include the following designated funds which have been set aside out of unrestricted funds by the Trustees for specific purposes:

Refurbishment Fund – for the refurbishment of the Charity's premises at Howard House, 23 Union Street, Barnet. The Trustees have acknowledged that the Charity's premises are in need of upgrading to ensure the environment for members and staff remains at a high standard.

Office Space – Despite the refurbishment of Howard House, it has been agreed that additional office space is still required. This level of funding should meet all expenses this is likely to entail, including any possible refurbishment.

Shop Upgrade – This expenditure will enable the Charity's retail outlet to meet the ever growing competition and the shop provides the highest standards for its shop staff, volunteers and customers.

Outreach - £40,000 has been designated to fund the possible expansion of our outreach programme as well as the recruitment of an additional cancer information nurse.

Recruitment – Staff capacity will be regularly monitored and this account will meet any recruitment expenses for both current posts and additional new appointments.

Development of Fundraising – A root and branch review of all aspects of fundraising is to be undertaken to assist in the Charity obtaining long-term financial stability. This fund will enable Trustees to meet the costs of appointing a consultant to support them throughout the review period.

9 STATEMENT OF FUNDS, continued

Marketing and Advertising – to enable the marketing of not only the Charity, but our events and shops, to be done to the highest standard. The fund will also cover any possible changes to our website and newsletter.

Meeting of annual costs – When considering all the risk factors, Trustees have agreed the Charity should hold £400,000 in reserves to cover a 12 month period of running costs. This will ensure that in the event of a reduction in income or an unexpected expense, the Charity can protect its much needed services, whilst sourcing alternative funding streams.

Sunflower Group – funds set aside for a satellite cancer support group operating in Burnt Oak.

	Brought Forward £	Incoming resources £	Resources expended £	Transfers in/(out) £	Carried forward £
Restricted funds					
Summer Soulstice	-	50,000	(45,253)	-	4,747
Visual Healing and Sound Therapies	5,000	-	-	-	5,000
Girlies Raising Hope	11,387	-	-	-	11,387
Lloyds Exercise Classes	2,872	-	-	-	2,872
Outreach	15,000	-	-	-	15,000
Edith Senett legacy	-	50,000	-	-	50,000
	34,259	100,000	(45,253)	-	89,006

The funds of the Charity include the following restricted funds comprising unexpended balances of donations and grants held on trust for specific purposes:

Summer Soulstice – a fund made by the annual Summer Soulstice event to sponsor the Charity's van and to contribute to the salary of an Outreach Nurse.

Visual Healing and Sound Therapies – a fund for the introduction of visual and sound therapies to benefit the Charity members.

Girlies Raising Hope – a fund for the acquisition and preparation of body product packs as a welcome gift to members undertaking therapies. These packs are tailored to the treatment being undertaken by each member.

Lloyds Exercise Classes – a fund for the setting up of exercise classes for the Charity members.

Outreach – a fund for the expansion of our outreach programme.

Edith Senett Legacy – a fund to contribute toward the salaries of three staff members.

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General fund £	Designated funds £	Restricted funds £	Revaluation reserve £	Fair value reserve £	Total funds £
Tangible fixed assets	387,625	-	-	603,782	-	991,407
Investments	76,863	556,735	-	-	(28,954)	604,644
Current assets	806,478	-	89,006	-	-	895,484
Creditors due within one year	(41,741)	-	-	-	-	(41,741)
	1,229,225	556,735	89,006	603,782	(28,954)	2,449,794

11 RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income/(expenditure) as shown on the Statement of Financial Activities	445,887	(8,839)
Adjustments for:		
Depreciation	12,851	1,064
Net (gains)/losses on investments	82,626	(23,171)
Decrease in debtors	985	9,972
Increase in creditors	6,186	134
Net cash generated by/(used in) operating activities	548,535	(20,840)

12 COMMITMENTS UNDER OPERATING LEASES

At the balance sheet date, the Charity had annual commitments under non-cancellable operating leases as follows:

	Land and buildings	
	2022 £	2021 £
Expiry date:		
Within one year	24,000	-
Between one and two years	-	24,000

13 AUDITORS' ETHICAL STANDARDS

In common with many charities of our size and nature, we use our auditors to assist with the preparation of the accounts, as allowed under the FRC Ethical Standard 'Provisions Available for Audits of Small Entities'.

CHERRY LODGE CANCER CARE

England & Wales - Charity number 1011629

Accounts

CHERRY LODGE CANCER CARE LIMITED

TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

Registered Charity number

1011629

Company number

2700192

CHERRY LODGE CANCER CARE LIMITED

TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

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CHERRY LODGE CANCER CARE LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS

Charity number:	1011629
Company number:	2700192
Registered office:	23 Union Street Howard House Barnet Hertfordshire EN5 4HY
Trustees:	Mrs S Armitage (Vice Chairman) Mrs C Braddish Dr M Clark (Chairman) Dr K Edwards Mr G Gibson (Assistant Hon. Treasurer) Mrs C Manning (Hon. Treasurer) Mrs R Midgley (Web editor) Mrs A Summers Mr G Whitaker (Newsletter editor)
Secretary:	Dr M Clark
Auditor:	Geary Partnership Chartered Accountants 159a Chase Side Enfield Middlesex EN2 0PW

CHERRY LODGE CANCER CARE LIMITED

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees (who are also Directors of the Charity for the purposes of the Companies Act) present their annual report together with the accounts of Cherry Lodge Cancer Care Limited for the year ended 31 December 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's deed of trust, the Companies Act 2006, the statutory requirements of the Company's governing document, and the provisions of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard 102 (effective 1 January 2019).

Most of the year Cherry Lodge Cancer Care's services have had to be modified due to government restrictions, as a result of the Covid-19 pandemic. Staff, volunteers and therapists have worked really hard and been most innovative in providing information and support to members and their carers during this extraordinarily difficult year.

Mission Statement

Cherry Lodge Cancer Care (CL) exists to enhance and complement the treatment offered to people living with cancer, their carers, family and friends, within and around the London Borough of Barnet and South Hertfordshire.

The Charity was established by a group of health care professionals and others with personal experience of cancer. The objective is to offer care and comfort to those on their cancer journey by providing easy access to specialist information and support, as well as complementary therapies. The aim is to improve quality of life, promote well-being and encourage a strong resolve for self-help.

The service is designed to be person-centred, non-judgemental and available to all in need, on request, completely free of charge for as long as it is required.

Structure, governance and management

The Charity is constituted under a deed of trust which was adopted on 9 March 1992. The Charity is a company limited by guarantee, as defined by the Companies Act 2006, and is governed by its Memorandum and Articles of Association.

The power of appointing and removing Trustees, who are also Directors of the Company, is vested in the members of the Company. The Trustees have the power at any time to appoint any person to be a Trustee either to fill a casual vacancy or as an additional Trustee. However, the total number of Trustees must not exceed a maximum number fixed in accordance with its Articles of Association. Any Trustee appointed shall hold office only until the next Annual General Meeting when they will be eligible for re-election.

Structure, governance and management, continued

The Trustees who served during the year and up to the date of this report were:

Sarah Armitage (Vice Chairman)
Catherine Braddish
Dr Margaret Clark (Chairman)
Dr Katherine Edwards
Graham Gibson (Assistant Hon. Treasurer)
Carole Manning (Hon. Treasurer)
Ruth Midgley (Web editor)
Amanda Summers
Grant Whitaker (Newsletter editor)

None of the Trustees have any beneficial interest in the Company. All of the Trustees are members of the Company and guarantee to contribute £1 in the event of a winding up. All Trustees give their time voluntarily and receive no remuneration or other benefits from the Charity.

Staff Members

Susan Brady (Barnet Shop Manager)
Annys Douglas (Barnet Shop Assistant Manager)
Nisha Jain (Financial and Fund-raising Assistant)
Fiona Kiddle (Macmillan Cancer Information Nurse)
Kirsty Mabb (Macmillan Outreach Cancer Information Nurse)
Sheila Mundy (Barnet Shop Assistant)
Tina Papasavva (Charity Admin-Istrator and Fundraising Events Coordinator)
Yvonne Shield (Macmillan Home Visiting and Volunteer Coordinator)
Lorraine Takaira (Cancer Inform-ation and Support Secretary)

Patrons

Janet Doyle-Blunden
Lady Pamela Kalms, OBE
Dame Helen Mirren
Aubrey Rose, CBE
Julia Somerville
The Right Hon. Theresa Villiers MP

Medical Patrons

Mr Muhammed Al-Dubaisi
Dr Philippa Curran
Dr Sian Davies
Dr Rob Glynne-Jones
Dr Andy Nicol
Professor Hilary Thomas
Professor Stephen West
Dr Robert Winter

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The Charity endeavours to serve the various, and often complex, needs of people with cancer, their carers and family members, as outlined below. Those attending CL are known as members, as opposed to patients, clients or service users.

The Barnet Macmillan CAB benefits advisor is available for contact by CL members on 020 8440 4227. Not all employers are flexible and the threat of unemployment or redundancy is ever present. This year the economy was affected by restrictions on trading imposed by the Government as a result of the pandemic. This has added extra stress, with the self-employed especially vulnerable. People with cancer have extra expenses, for example, travelling for treatment and the cost of special diets, should they be recommended. Assistance from welfare benefits advisors can greatly reduce the stress of worrying about financial matters and their professional approach takes away the difficulty of navigating around the complexities of the ever-changing benefits system when feeling unwell.

This year, as routine medical treatments and test results have often been delayed, interrupted or cancelled because of the prevalence of Covid-19, it has been more difficult to keep close links with local hospitals, general practices and hospices, as well as teaching and specialist London hospitals.

In planning activities for the year the Trustees have kept in mind the Charity Commission's guidance on public benefit. As outlined in the Mission Statement, the provision of support and information, complementing the treatment and care received from the NHS and other agencies, is the major objective.

Fortunately, CL is also able to include carers of people on their cancer journeys, as they have their own special needs. The Carers' Support Group, facilitated by CL's Outreach Nurse, Kirsty Mabb, now meets on the second Monday of each month via Zoom and has a growing membership.

The Charity tries to help improve people's compliance in attending hospital appointments, treatments and investigations including screening tests, by providing simple explanations and offering therapies which help to minimise side effects. It has been very distressing that members have to wait much longer for test results and sometimes even have to receive 'bad news' over the telephone. From June CL has been able to provide therapies for individuals by appointment, but groups need to remain on Zoom to comply with the professional guidance on Covid-19 safety.

The diagnosis of cancer can be devastating and many people, often in positions of responsibility and authority, lose confidence in themselves which in turn has an adverse effect on their employer, work colleagues and family. CL offers counselling programmes involving emotional and psychological support and those receiving this service have spoken of great benefit being obtained and CL has added to its number of counsellors as there is an ever-increasing demand on this particular provision. This is an area highlighted by the Department of Health as an important, and often unfulfilled, need but, unfortunately, now much less available in the community due to financial reductions in funding counselling services. Therefore, CL is able to benefit the community by the provision of counselling.

The counsellors have certainly risen to the challenge this year by altering their method of working to telephone contact, or Zoom, instead of face-to-face. This is a new departure for both parties involved and has worked surprisingly well, with positive feedback. However, since June five counsellors are now seeing members face-to-

Objectives and activities, continued

face, by appointment, at CL. All staff, therapists and members need to take a lateral flow test before attending the Centre and, while there, need to use hand sanitiser, wear a face mask and observe social distancing. Any equipment used, including chairs and door handles, needs to be wiped between appointments and windows have to be opened during sessions.

Groups

These provide an opportunity for people with cancer, their carers and families, to meet others in a similar position, exchanging experiences and developing a network of support within a safe environment. All groups are conducted on Zoom; seated Yoga and Pilates are especially important as a form of exercise.

MOVE4YOU is a physical activity programme for people with cancer, aged 18 and over. This is provided by the Tottenham Hotspur Foundation, in partnership with MacMillan Cancer Support and The Big Lottery Fund. Fortunately, this has been able to be modified so as to be available via Zoom and this has proved very valuable, as otherwise the only form of exercise regularly available to people is a daily walk as pools, gyms, etc. have been intermittently closed.

The CL Drop Ins have had to be modified to take place away from the Centre. The Tuesday morning one is now held at the Open Door Centre, St Albans Road, Barnet, EN5 4LA, from 10.15-11.45 am. This group is member-led but either Yvonne (CL Home Visitor coordinator) or Fiona (CL Cancer Information Nurse) always visit and accompany and introduce any new members. The free parking is a bonus. Unfortunately, the Thursday evening drop is not currently taking place.

CL hosts three site-specific cancer support groups. These are for lymphoma (under the umbrella of the Lymphoma Association), ovarian cancer, and a group for men (Men Down Under) with problems resulting from prostate or testicular cancer. All groups are facilitated by one of our Macmillan Information nurses, Fiona Kiddle, ably assisted by the members themselves who are quite amazing in their reception of new members. These support groups have been adapted for Zoom and it has been gratifying how well the members have adjusted to this new format which is manifested by their regular attendance.

The Mindfulness course, normally held at St Mark's Church Hall, Barnet, has also taken place via Zoom. This course consists of six two-hour sessions and can accommodate eight members at a time. It is very popular and no sooner has one course finished than the next one is being organised. It is hoped to run at least four courses a year.

Fundraising

Due to the ever-changing lockdowns, the Barnet CL charity shop has had to close from time to time. There is a strong and local community following associated with this shop and as soon as each re-opening occurs the customers come flooding back both to donate and buy goods. The shop is normally an additional outlet for information leaflets and event flyers, thereby reaching more people. The current situation is far from satisfactory, both to staff, volunteers and customers alike but it is incredible how much trading takes place when the shop is allowed to open.

Objectives and activities, continued

Fundraising, continued

The Charity has received generous donations in response to the Chairman's annual appeal, contributions in lieu of Christmas cards, flowers at funerals, birthday and anniversary presents.

The Charity has been able to stage a few events, such as the Pink Barrow in October, and The Lights of Love when the Bandstand is lit up from early December to January.

CL is indebted to the many organisations and individuals who raise money on the Charity's behalf, especially the Summer Soulstice crew (our major fundraisers by far). An enormous effort was made by the Soulstice crew to put on a virtual event when it became clear that the live one could not take place. CL is delighted with the £6,000+ raised.

The Mayor of the Borough of Barnet, Mrs Caroline Stock, continued to stay involved with CL and pledged her ongoing support to the Charity even when CL has ceased being the official charity of choice.

Achievements and performance

Macmillan Home Visiting, Befriending, Complementary Therapies & Volunteering

Because of staff illness and furlough it has been difficult to get accurate facts and figures about current Home Visiting. Potential befriendees would normally have been visited by the relevant member of staff. The purpose of these home visits varies from keeping members company, if they are housebound, to accompanying them to medical appointments or just going for a coffee to get a change of scenery and to give their carer a break. Like everything else, this service is now limited to telephone support.

Supervision would normally have been given to volunteers every three months on an individual basis, with additional sessions before and after having been allocated a befriendee. Group meetings have not taken place for obvious reasons. As with most of CL services, telephone contacts have been the mainstay during this very difficult year, thus allowing members to have access to staff, and especially the nurses. Volunteers have been deployed to deliver food and collect prescriptions for those members unable to go out because of shielding or other medical reasons.

There are some 150 volunteers working at CL. Their duties range from admin, reception, driving, fundraising and helping in the shop. Some have special training as therapists and are involved in reflexology, massage, gardening, Reiki healing, hypnotherapy, counselling, acupuncture and Alexander technique. As already indicated, most regular volunteer duties have had, regrettably, to be curtailed. There have been small, specialist induction sessions held during 2021. These are, for example, therapists, volunteers and befrienders. CL understands the frustration experienced by its volunteers and thanks them for their patience, and hopes to welcome them back when circumstances finally permit.

In 2021 there were 245 episodes of counselling (remembering that these were also offered via Zoom, or phone, prior to June). For the rest of the year members were given the choice of face-to-face, Zoom or phone. From June to December there were 222 acupuncture sessions and 179 reflexology sessions.

Achievements and performance, continued

Macmillan Home Visiting, Befriending and Complementary Therapies, continued

Kirsty comments that from the electronic diaries she can see that CL had 86 new members from July to December but she thinks that this figure is under-reporting of the true figure. Quite often someone might ring and if either of the nurses answer they will offer the person a phone assessment there and then, if it proves easier or preferable to the person. Such 'new members' may never get put down on the electronic diary so Kirsty estimates that at least 100 new members is a more likely figure for the second half of 2021.

Website (www.cherrylodgecancercare.org.uk)

The CL website is facilitated by webmaster Dan Orchard (Barnet Rotary), Ruth Midgley (Trustee) as web editor and Freddy Kater as volunteer reporter and photographer. The site not only looks attractive and colourful, but is informative of the services on offer and is always kept up-to-date with reports and photographs of the various CL events. Additionally, this year regular information as to what is happening with the various services provided by CL and how to access them is also published.

Macmillan Outreach Cancer Information Service

The Outreach Nurse, Kirsty Mabb, made a huge difference to a deprived area of the Borough of Barnet, which is home to many ethnic minorities, asylum seekers and homeless people. However, the Outreach service only re-started in September due to limited availability of venues. Therefore, Kirsty has this year spent much more time in Howard House.

In order to follow Government guidance, both nurses were equipped with a dedicated work mobile phone so as to allow them to work from home which became more and more necessary. Their information and support services during the pandemic mainly consisted of telephone contact but have also involved a 'walk-and-talk' meeting with members whenever this is physically possible and acceptable. Kirsty has now become an expert on local park geography.

CL continues to attract referrals of new members and it is particularly important that these meet in person with whichever nurse first took their call. It has also been possible, on occasion, to meet at the Centre adhering to Covid-secure protocol.

However, during this pandemic it has become necessary to limit the number of people in the Centre at any one time and, to facilitate this, the nurses, their secretary and the Administrator/Events co-ordinator have been manning the Centre, in pairs, on alternate days of the week. Usually Kirsty meets with members, carers, social workers and volunteers at various outside venues, but this has not been possible until September when a limited service was resumed. Despite this, Kirsty has kept in contact with district nurses, GPs and hospital staff by telephone, if and when required. This modified way of working has, fortunately, still proved helpful to members and their carers as they, too, have risen to the occasion and made the appropriate adjustments.

As this has been such an abnormal year, regrettably, statistics for both ethnicity and types of cancer are not available.

Annual General Meeting

Again, it has not been possible to hold the usual, well attended, AGM when around 40 people would be present. An alternative procedure was adopted whereby the annual report, together with a summary financial statement, were sent to those people who would normally attend. To ensure transparency, people were offered the opportunity to ask questions by email. Not holding the usual AGM was a great disappointment as it is an opportunity to incorporate an interesting speaker and to conclude the meeting with light refreshments.

The year 2021 heralded the 25th anniversary of the establishment of the Charity. Unfortunately, any formal celebration was not possible.

Financial review

The trustees report a deficit for the year of £8,839 compared with a deficit of £107,142 in the previous year.

Total income for the year increased from £234,595 to £286,944, largely due to some generous legacies received, an increase in income from fundraising events as the pandemic restrictions began to be relaxed, and higher income from our Barnet shop following two periods of lockdown. Government contributed £29,358 by way of furlough payments to staff who could not be utilised because of the Covid-19 restrictions.

Total expenditure for the year reduced from £350,807 to £318,954.

The Charity held bank and cash balances of £332,249 (2020 - £223,089) and readily-realisable investments of £687,270 (2020 - £794,099) at 31 December 2021. Of these amounts, approximately one-half has been designated by the Trustees for specific purposes to secure the present operations of CL for the foreseeable future.

The Trustees have taken the opportunity to restate the Charity's Union Street premises in the balance sheet at their 31 December 2021 value of approximately £1,000,000, an adjustment necessary because the current value has risen materially above the last professional valuation of £500,000 in 2013. The net surplus of £430,508 arising from the revaluation has been added to the revaluation reserve.

Reserves policy

CL continues to operate in a competitive market for raising funds whether it is from events, retail outlets or general donations. The Trustees have carefully considered the risk factors with regard to future income generation, and have agreed that the charity should continue to hold £400,000 in reserves to cover a 12 month period of running costs. This ensures that in the event of a reduction in income or an unexpected expense, the charity can protect its much needed services, whilst sourcing alternative funding streams. An additional £156,735 is set aside for the uses detailed in note 9 to the accounts. Trustees have agreed that the most appropriate policy at present is to maintain all such funds in the form of bank deposits and readily realisable investments.

The reserves policy is monitored throughout the year. Trustees are continually reassessing the services and facilities of the charity and looking to its long-term future, both in terms of financial stability and service provision.

The future

As far back as December 2007 the Department of Health Cancer Reform Strategy stressed that the problem of long-term survival of people with cancer needs to be addressed. CL has always had the policy that "once a member always a member"; in other words, people from diagnosis through and beyond their treatment are and remain welcome. The benefit to the rest of the community is obvious: it is a huge boost for a newly diagnosed person to meet someone who has lived many years following their initial diagnosis and is, to all intents and purposes, leading a normal, active life. CL intends to continue to develop services, both in-house, in members' homes and Community Centres, when Government regulations permit this.

Future expansion will have to be outreach, to avoid both members having to travel too far and overcrowding at the Centre.

Thanks

This report would be incomplete without a huge acknowledgement of the work undertaken by the staff in what has been another exceptionally stressful year for everyone.

Statement of Trustees' responsibilities

The Trustees, who are Directors for the purposes of company law, are responsible for preparing the annual report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing those financial statements, the Trustees are required to:

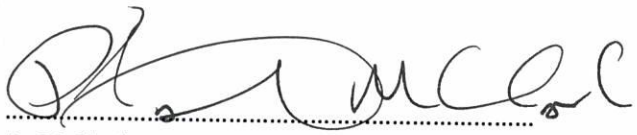
- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities Statement of Recommended Practice;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

The Trustees have confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

Signed on behalf of the Board of Trustees by:



Dr M Clark

Date: 27 September 2022

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CHERRY LODGE CANCER CARE LIMITED

Opinion

We have audited the financial statements of Cherry Lodge Cancer Care Limited for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK)(ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the Trustees' Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies

Other information, continued

or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page 9, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in

Auditor's responsibilities for the audit of the financial statements, continued

accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed in the following paragraph.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinion we have formed.

Andrew Geary BSc FCA
Senior Statutory Auditor

for and on behalf of:
Geary Partnership
Statutory Auditor and Chartered Accountants
159a Chase Side
Enfield
EN2 0PW

Date: 5 October 2022

CHERRY LODGE CANCER CARE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
INCOME AND EXPENDITURE						
Income from:						
Donations and legacies	2	91,113	-	-	91,113	60,710
Charitable activities	2	103,983	-	-	103,983	87,777
Other trading activities	2	62,463	-	-	62,463	47,394
Investments	2	27	-	-	27	7,539
Other income	2	29,358	-	-	29,358	31,175
Total income		286,944	-	-	286,944	234,595
Expenditure on:						
Raising funds	3	106,255	-	2,424	108,679	107,887
Charitable activities	3	174,308	-	35,967	210,275	242,920
Total expenditure		280,563	-	38,391	318,954	350,807
Net income/(expenditure) before net gains/(losses) on investments		6,381	-	(38,391)	(32,010)	(116,212)
Net gains/(losses) on investments	6	23,171	-	-	23,171	9,070
Net income/(expenditure)		29,552	-	(38,391)	(8,839)	(107,142)
Transfers between funds	9	(38,391)	-	38,391		-
Other recognised gains/(losses)						
Gains on revaluation of fixed assets	5	430,508	-	-	430,508	-
Net movement in funds		421,669	-	-	421,669	(107,142)
RECONCILIATION OF FUNDS						
Total funds brought forward at 1 January 2021		991,244	556,735	34,259	1,582,238	1,689,380
Total funds carried forward at 31 December 2021		1,412,913	556,735	34,259	2,003,907	1,582,238

CHERRY LODGE CANCER CARE LIMITED

BALANCE SHEET AT 31 DECEMBER 2021

	Notes	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Tangible assets	5		1,004,258		574,814
Investments	6		687,270		794,099
			1,691,528		1,368,913
Current assets					
Stock		1,000		1,000	
Debtors	7	14,685		24,657	
Cash at bank and in hand		332,249		223,089	
		347,934		248,746	
Creditors: amounts falling due within one year	8	(35,555)		(35,421)	
Net current assets			312,379		213,325
Total assets less current liabilities			2,003,907		1,582,238
Net assets			2,003,907		1,582,238
Funds					
Unrestricted funds:					
General fund	9	749,480		787,511	
Designated funds	9	556,735		556,735	
Revaluation reserve	9	609,761		173,232	
Investment fair value reserve	9	53,672		30,501	
			1,969,648		1,547,979
Restricted funds	9		34,259		34,259
			2,003,907		1,582,238

Approved by the Board of Trustees on 27 September 2022 and signed on their behalf by:

Dr M Clark
Trustee

Mrs C Manning
Trustee

Company number: 2700192

CHERRY LODGE CANCER CARE LIMITED

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 £	2020 £
Net cash (used in) operating activities	11	(20,840)	(110,683)
Cash flows from investing activities:			
(Purchase) of investments	6	-	(8,598)
Proceeds of investments	6	130,000	-
Net cash generated from/(used in) investing activities		130,000	(8,598)
Net increase/(decrease) in cash and cash equivalents		109,160	(119,281)
Cash and cash equivalents at beginning of year		223,089	342,370
Cash and cash equivalents at end of year		332,249	223,089
Reconciliation to cash at bank and in hand			
Cash at bank and in hand		332,249	223,089
Cash equivalents		-	-
Cash and cash equivalents		332,249	223,089

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1 ACCOUNTING POLICIES

a) Basis of preparation of accounts

The accounts have been prepared under the historical cost convention as modified by the revaluation of land and buildings, and in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice' (Charities SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), and the Companies Act 2006.

b) Income

Income is included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Grants received are accounted for once conditions for receipt have been complied with. Where there are no conditions, grants are accounted for when due.

Legacies are accounted for when the conditions of probability of receipt, measurement and entitlement have been met.

c) Expenditure

Expenditure is accounted for on an accruals basis. Costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Expenditure on raising funds comprises the costs associated with fundraising and the costs of trading activities.

Expenditure on charitable activities comprises all expenditure incurred directly in pursuance of the Charity's charitable objectives.

Governance costs are those costs incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

d) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less accumulated depreciation. Gains or losses arising on revaluation are taken to a revaluation reserve. Depreciation is provided at rates calculated to reduce the value of each asset to its estimated residual value over its expected useful life, as follows:

Freehold land - not depreciated
Freehold buildings – 2% straight line
Motor vehicles – 20% on reducing balance
Computer equipment – 20% on reducing balance
Fixtures, fittings and equipment – 20% on reducing balance

1 ACCOUNTING POLICIES, continued

e) Investments

Listed investments are stated at market value at the balance sheet date. Gains or losses on revaluation during the year are reflected through the statement of financial activities and the fair value reserve.

f) Lease rentals

Operating lease rentals, where substantially all of the risks and rewards of ownership remain with the lessor, are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

g) Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

h) Pensions

The Charity operates a defined contribution pension scheme for its employees. The assets of the scheme are held separately from those of the Charity. The annual contributions are charged to the Statement of Financial Activities as they fall due.

i) Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. The revaluation reserve is part of unrestricted funds.

Designated funds are set aside out of unrestricted funds by the Trustees for specific purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in note 9 to the accounts.

j) Taxation

The Charity is exempt from corporation tax on its charitable activities.

2 INCOME

	Unrestricted Funds £	Designated funds £	Restricted funds £	Total 2021 £	Total 2020 £
Donations and legacies					
Donations	31,047	-	-	31,047	49,163
Legacies	40,029	-	-	40,029	-
Gift Aid tax rebate	20,037	-	-	20,037	11,547
	91,113	-	-	91,113	60,710
Charitable activities					
Fundraising events	103,983	-	-	103,983	87,777
Other trading activities					
Shop income and merchandising	62,463	-	-	62,463	47,394
Investments					
Interest and dividends receivable	27	-	-	27	7,539
Other income					
JRS furlough payments	29,358	-	-	29,358	31,175

3 EXPENDITURE

	Unrestricted Funds £	Designated funds £	Restricted funds £	Total 2021 £	Total 2020 £
Raising funds					
Costs of fundraising	48,869	-	-	48,869	34,556
Shop costs	57,386	-	2,424	59,810	73,331
	106,255	-	2,424	108,679	107,887
Charitable activities					
Home visits and outreach	39,999	-	35,967	75,966	78,231
Information and support	34,720	-	-	34,720	45,817
Therapies and patient care	95,345	-	-	95,345	106,638
Governance costs (including auditor's remuneration £3,180 (2020 - £3,000)	4,244	-	-	4,244	12,234
	174,308	-	35,967	210,275	242,920

Non-audit fees paid to the auditor for other professional services provided amounted to £1,880 (2020 - £1,287)

3 EXPENDITURE, continued

Included in expenditure above are support costs analysed as follows:

	Staff Costs £	Property running £	Office costs £	Gover-nance £	Other £	Total 2021 £	Total 2020 £
Raising funds	68,587	17,315	-	-	13,331	99,233	101,889
Charitable activities	14,258	12,524	22,468	3,180	11,525	63,955	96,688
	82,845	29,839	22,468	3,180	24,856	163,188	198,577

4 STAFF AND TRUSTEES

	2021 £	2020 £
Staff costs:		
Wages and salaries	198,990	197,208
Social security costs	12,866	12,726
Pension costs	9,041	8,576
	220,897	218,510

The average number of employees during the year was 9 (2020 – 9).
There were no employees whose annual remuneration was £60,000 or more (2020 – none).
None of the Trustees, or any persons connected with them, received any remuneration during the year (2020 - £nil). There were no Trustees' expenses paid for the year (2020 - £nil).

5 TANGIBLE FIXED ASSETS

	Land and buildings £	Computer equipment £	Motor vehicles £	Fixt.,fittings & & equipment £	Total £
Cost/valuation					
At 1 January 2021	645,208	31,468	7,779	10,524	694,979
Revaluation adjustment	354,792	-	-	-	354,792
At 31 December 2021	1,000,000	31,468	7,779	10,524	1,049,771
Depreciation					
At 1 January 2021	75,716	29,017	5,229	10,203	120,165
Charge for the year	-	490	510	64	1,064
Revaluation adjustment	(75,716)	-	-	-	(75,716)
At 31 December 2021	-	29,507	5,739	10,267	45,513
Net book value					
At 31 December 2021	1,000,000	1,961	2,040	257	1,004,258
At 31 December 2020	569,492	2,451	2,550	321	574,814

5 TANGIBLE FIXED ASSETS, continued

The Charity's freehold premises at 23 Union Street, Barnet were valued by the Trustees at £1,000,000 as at 31 December 2021. The net surplus of £430,508 on revaluation has been taken to the revaluation reserve. The premises were last valued professionally on an open market basis at £500,000 by the Bowen Partnership, a firm of independent chartered surveyors, in 2013. The historical cost of land and buildings at 31 December 2021 was £456,912 (2020 - £456,912). The land and buildings depreciation charge for the year on a historical cost basis would be £6,021 (2020 - £6,021), and the net book value of land and buildings at 31 December 2021 on a historical cost basis would be £390,239 (2020 - £396,260).

Land and buildings includes land valued at £500,000 (2020 – £250,000) which is not depreciated.

6 INVESTMENTS

	2021 £	2020 £
Listed investments and deposits:		
Market value at beginning of year	794,099	776,431
Interest added	-	8,598
Released to cash at bank (current assets)	(130,000)	-
Net gain on revaluation at year-end	23,171	9,070
Market value at end of year	687,270	794,099
Historical cost at end of year	633,598	763,598

7 DEBTORS

	2021 £	2020 £
Prepayments and accrued income	2,798	6,647
Other debtors	11,887	18,010
	14,685	24,657

8 CREDITORS: Amounts falling due within one year

	2021 £	2020 £
Accruals and other creditors	35,555	35,421

9 STATEMENT OF FUNDS

	Brought Forward £	Incoming resources £	Resources expended £	Transfers in/(out) £	Carried forward £
Unrestricted funds					
General fund	787,511	286,944	(280,563)	(44,412)	749,480
Revaluation reserve	173,232	430,508	-	6,021	609,761
Fair value reserve	30,501	23,171	-	-	53,672
Designated funds:					
Refurbishment Fund	22,110	-	-	-	22,110
Office Space	30,000	-	-	-	30,000
Shop Upgrade	15,000	-	-	-	15,000
Outreach	40,000	-	-	-	40,000
Recruitment	10,000	-	-	-	10,000
Development of Fundraising	25,000	-	-	-	25,000
Marketing and Advertising	5,000	-	-	-	5,000
Meeting of annual costs	400,000	-	-	-	400,000
Sunflower Group	9,625	-	-	-	9,625
	556,735	-	-	-	556,735

The funds of the Charity include the following designated funds which have been set aside out of unrestricted funds by the Trustees for specific purposes:

Refurbishment Fund – for the refurbishment of the Charity's premises at Howard House, 23 Union Street, Barnet. The Trustees have acknowledged that the Charity's premises are in need of upgrading to ensure the environment for members and staff remains at a high standard.

Office Space – Despite the refurbishment of Howard House, it has been agreed that additional office space is still required. This level of funding should meet all expenses this is likely to entail, including any possible refurbishment.

Shop Upgrade – This expenditure will enable the Charity's retail outlet to meet the ever growing competition and the shop provides the highest standards for its shop staff, volunteers and customers.

Outreach - £40,000 has been designated to fund the possible expansion of our outreach programme as well as the recruitment of an additional cancer information nurse.

Recruitment – Staff capacity will be regularly monitored and this account will meet any recruitment expenses for both current posts and additional new appointments.

9 STATEMENT OF FUNDS, continued

Development of Fundraising – A root and branch review of all aspects of fundraising is to be undertaken to assist in the Charity obtaining long-term financial stability. This fund will enable Trustees to meet the costs of appointing a consultant to support them throughout the review period.

Marketing and Advertising – to enable the marketing of not only the Charity, but our events and shops, to be done to the highest standard. The fund will also cover any possible changes to our website and newsletter.

Meeting of annual costs – When considering all the risk factors, Trustees have agreed the Charity should hold £400,000 in reserves to cover a 12 month period of running costs. This will ensure that in the event of a reduction in income or an unexpected expense, the Charity can protect its much needed services, whilst sourcing alternative funding streams.

Sunflower Group – funds set aside for a satellite cancer support group operating in Burnt Oak.

	Brought Forward £	Incoming resources £	Resources expended £	Transfers in/(out) £	Carried forward £
Restricted funds					
Summer Soulstice	-	-	(38,391)	38,391	-
Visual Healing and Sound Therapies	5,000	-	-	-	5,000
Girlies Raising Hope	11,387	-	-	-	11,387
Lloyds Exercise Classes	2,872	-	-	-	2,872
Outreach	15,000	-	-	-	15,000
	34,259	-	(38,391)	38,391	34,259

The funds of the Charity include the following restricted funds comprising unexpended balances of donations and grants held on trust for specific purposes:

Summer Soulstice – a fund made by the annual Summer Soulstice event to sponsor the Charity's van and to contribute to the salary of an Outreach Nurse.

Visual Healing and Sound Therapies – a fund for the introduction of visual and sound therapies to benefit the Charity members.

Girlies Raising Hope – a fund for the acquisition and preparation of body product packs as a welcome gift to members undertaking therapies. These packs are tailored to the treatment being undertaken by each member.

Lloyds Exercise Classes – a fund for the setting up of exercise classes for the Charity members.

Outreach – a fund for the expansion of our outreach programme.

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General fund £	Designated funds £	Restricted funds £	Revaluation reserve £	Fair value reserve £	Total funds £
Tangible fixed assets	394,497	-	-	609,761	-	1,004,258
Investments	76,863	556,735	-	-	53,672	687,270
Current assets	313,675	-	34,259	-	-	347,934
Creditors due within one year	(35,555)	-	-	-	-	(35,555)
	749,480	556,735	34,259	609,761	53,672	2,003,907

11 RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income/(expenditure) as shown on the Statement of Financial Activities	(8,839)	(107,142)
Adjustments for:		
Depreciation	1,064	9,234
Net (gains)/losses on investments	(23,171)	(9,070)
(increase)/decrease in debtors	9,972	(3,509)
Increase/(decrease) in creditors	134	(196)
Net cash generated by/(used in) operating activities	(20,840)	(110,683)

12 COMMITMENTS UNDER OPERATING LEASES

At the balance sheet date, the Charity had annual commitments under non-cancellable operating leases as follows:

	Land and buildings	
	2021 £	2020 £
Expiry date:		
Between two and five years	24,000	24,000

13 AUDITORS' ETHICAL STANDARDS

In common with many charities of our size and nature, we use our auditors to assist with the preparation of the accounts, as allowed under the FRC Ethical Standard 'Provisions Available for Audits of Small Entities'.

CHERRY LODGE CANCER CARE

England & Wales - Charity number 1011629

Accounts

CHERRY LODGE CANCER CARE LIMITED

TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

Registered Charity number

1011629

Company number

2700192

CHERRY LODGE CANCER CARE LIMITED

TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

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CHERRY LODGE CANCER CARE LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS

Charity number:	1011629
Company number:	2700192
Registered office:	23 Union Street Howard House Barnet Hertfordshire EN5 4AY
Trustees:	Mrs S Armitage (Vice Chairman) Mrs C Braddish Dr M Clark (Chairman) Dr K Edwards Mr G Gibson Mrs C Manning (Hon. Treasurer) Mrs R Midgley (Web editor) Mrs A Summers Mr G Whitaker
Secretary:	Dr M Clark
Auditor:	Geary Partnership Chartered Accountants 159a Chase Side Enfield Middlesex EN2 0PW

CHERRY LODGE CANCER CARE LIMITED

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees (who are also Directors of the Charity for the purposes of the Companies Act) present their annual report together with the accounts of Cherry Lodge Cancer Care Limited for the year ended 31 December 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's deed of trust, the Companies Act 2006, the statutory requirements of the Company's governing document, and the provisions of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard 102 (effective 1 January 2019).

Most of the year Cherry Lodge Cancer Care's services have had to be modified due to government restrictions, as a result of the Covid-19 pandemic. Staff, volunteers and therapists have worked really hard and been most innovative in providing information, support and, in many cases, comfort to members and their carers during this extraordinarily difficult year.

Mission Statement

Cherry Lodge Cancer Care (CL) exists to enhance and complement the treatment offered to people living with cancer, their carers, family and friends, within and around the London Borough of Barnet and South Hertfordshire.

The Charity was established by a group of health care professionals and others with personal experience of cancer. The objective is to offer care and comfort to those on their cancer journey by providing easy access to specialist information and support, as well as complementary therapies. The aim is to improve quality of life, promote well-being and encourage a strong resolve for self-help.

The service is designed to be person-centred, non-judgemental and available to all in need, on request, completely free of charge for as long as it is required.

Structure, governance and management

The Charity is constituted under a deed of trust which was adopted on 9 March 1992. The Charity is a company limited by guarantee, as defined by the Companies Act 2006, and is governed by its Memorandum and Articles of Association.

The power of appointing and removing Trustees, who are also Directors of the Company, is vested in the members of the Company. The Trustees have the power at any time to appoint any person to be a Trustee either to fill a casual vacancy or as an additional Trustee. However, the total number of Trustees must not exceed a maximum number fixed in accordance with its Articles of Association. Any Trustee appointed shall hold office only until the next Annual General Meeting when they will be eligible for re-election.

Structure, governance and management, continued

The Trustees who served during the year and up to the date of this report were:

Sarah Armitage (Vice Chairman)
Catherine Braddish
Dr Margaret Clark (Chairman)
Dr Katherine Edwards
Graham Robert Gibson
Carole Manning (Hon. Treasurer)
Ruth Midgley (Web editor)
Amanda Summers (appointed 22 September 2020)
Grant Whitaker (Newsletter editor)

None of the Trustees have any beneficial interest in the Company. All of the Trustees are members of the Company and guarantee to contribute £1 in the event of a winding up. All Trustees give their time voluntarily and receive no remuneration or other benefits from the Charity.

Staff Members

Susan Brady (Barnet Shop Manager)
Annys Douglas (Barnet Shop Assistant Manager)
Nisha Jain (Financial and Fund-raising Assistant)
Fiona Kiddle (Macmillan Cancer Information Nurse)
Kirsty Mabb (Macmillan Outreach Cancer Information Nurse)
Sheila Mundy (Barnet Shop Assistant)
Tina Papasavva (Charity Admin-Istrator and Fundraising Events Coordinator)
Yvonne Shield (Macmillan Home Visiting and Volunteer Coordinator)
Lorraine Takaira (Cancer Inform-ation and Support Secretary)

Patrons

Janet Doyle-Blunden
Lady Pamela Kalms, OBE
Dame Helen Mirren
Aubrey Rose, CBE
Julia Somerville
The Right Hon. Theresa Villiers MP

Medical Patrons

Mr Muhammed Al-Dubaisi
Dr Philippa Curran
Dr Sian Davies
Dr Rob Glynne-Jones
Dr Andy Nicol
Professor Hilary Thomas
Professor Stephen West
Dr Robert Winter

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The Charity endeavours to serve the various, and often complex, needs of people with cancer, their carers and family members, as outlined below. Those attending CL are known as members, as opposed to patients, clients or service users.

The Barnet Macmillan CAB benefits advisor is available for contact by CL members on 020 8440 4227. Not all employers are flexible and the threat of unemployment or redundancy is ever present. This year, the economy was affected by restrictions on trading imposed by the Government as a result of the pandemic. Job insecurity can add extra stress, with the self-employed especially vulnerable. People with cancer have extra expenses, for example, travelling for treatment and the cost of special diets, should they be recommended. Assistance from welfare benefits advisors can greatly reduce the stress of worrying about financial matters and their professional approach takes away the difficulty of navigating around the complexities of the ever-changing benefits system when feeling unwell.

This year, as routine medical treatments have often been delayed, interrupted or cancelled because of the prevalence of Covid-19, it has been more difficult to keep close links with local hospitals, general practices and hospices, as well as teaching and specialist London hospitals.

In planning activities for the year the Trustees have kept in mind the Charity Commission's guidance on public benefit. As outlined in the Mission Statement, the provision of support and information, complementing the treatment and care received from the NHS and other agencies, is the major objective. Fortunately, CL is also able to include carers of people on their cancer journeys, as they have their own special needs. The Carers' Support Group, facilitated by CL's Outreach Nurse, Kirsty Mabb, used to meet on the 2nd Monday of the month in North Finchley, when information, support and Reiki healing were available. As one of the main measures to reduce the spread of the virus has been to minimise the number and frequency of meetings with people, this facility has had to be replaced by telephone contact for most of the year as social distancing could not be guaranteed. The Charity used to be able to improve people's compliance in attending hospital appointments, treatments and investigations including screening tests, by providing simple explanations and offering therapies which help to minimise side effects. It has been distressing to hear that members have had to wait much longer for test results and have sometimes even had to receive 'bad news' over the telephone. The relaxing therapies that CL used to provide have had to be suspended in order to comply with the professional guidance on Covid safety.

The diagnosis of cancer can be devastating and many people, often in positions of responsibility and authority, lose confidence in themselves which in turn has an adverse effect on their employer, work colleagues and family. CL offers counselling programmes involving emotional and psychological support and those receiving this service have spoken of great benefit being obtained and CL has added to its number of counsellors as there is an ever-increasing demand on this particular provision. This is an area highlighted by the Department of Health as an important, and often unfulfilled, need but, unfortunately, now much less available in the community due to financial reductions in funding counselling services. Therefore, CL is able to benefit the community by the provision of counselling. The counsellors have certainly risen to the challenge this year by altering their method of working to telephone contact instead of face-to-face. This is a new departure for both parties involved and has worked surprisingly well, with positive feedback.

Objectives and activities, continued

Groups

These provided an opportunity for people with cancer, their carers and families, to meet others in a similar position, exchanging experiences and developing a network of support within a safe environment. These groups used to include weekly "drop-ins" on Tuesday morning, attended by 20-30 people each week, concluding with a relaxation session and two evening "drop-ins" per month on Thursdays, where between 10-15 people would join. The evening sessions allowed people who had returned to work, or wished to bring a family member or friend, the opportunity to experience CL. Unfortunately these very valuable and much appreciated sessions have had to be suspended, though the attendees have managed to keep in touch with each other. Likewise, the Quigong and Yoga classes which were held at St Marks Church Hall had to be cancelled, but seated Yoga is available on Zoom and has had good uptake.

MOVE4YOU is a physical activity programme for people with cancer, aged 18 and over. This is provided by the Tottenham Hotspur Foundation, in partnership with MacMillan Cancer Support and The Big Lottery Fund. Fortunately, this has been able to be modified so as to be available via Zoom and this has proved very valuable, as otherwise the only form of exercise regularly available to people is a daily walk as pools, gyms, etc. have been intermittently closed.

The CL Singing Group, consisting of staff, members and volunteers, under the leadership of Simon Wilsher, accompanied by Jean Middlemiss on the keyboard, was unable to meet as singing was one of the forbidden activities. Furthermore it is very sad to have to announce that Jean died during April of this year. She was a very distinguished musician and teacher and her contribution to CL was invaluable and enhanced the group which will never be the same again.

Other groups that have been affected by the social distancing guidance, and were accordingly suspended, were the Knitting & Nattering groups, the Art Class and the Flower Arranging workshops. Hopefully, these activities can be resurrected when the pandemic is under control and restrictions are lifted.

CL hosts three site-specific cancer support groups. These are for lymphoma (under the umbrella of the Lymphoma Association), ovarian cancer, and a group for men (Men Down Under) with problems resulting from prostate or testicular cancer. All groups are facilitated by one of our Macmillan information nurses, Fiona Kiddle, ably assisted by the members themselves who are quite amazing in their reception of new members. These support groups have been adapted for Zoom and it has been gratifying how well the members have adjusted to this new format which is manifested by their regular attendance.

The Mindfulness course, normally held at St Mark's Church Hall, Barnet, has also taken place via Zoom. This course consists of six two-hour sessions and can accommodate eight members at a time. It is very popular and no sooner has one course finished than the next one is being organised. It is hoped to run at least four courses a year.

Objectives and activities, continued

Fundraising

Due to the ever-changing lockdowns, the Barnet CL charity shop has had to close from time to time. There is a strong and local community following associated with this shop and as soon as each re-opening occurs the customers come flooding back both to donate and buy goods. The shop is normally an additional outlet for information leaflets and event flyers, thereby reaching more people. The current situation is far from satisfactory, both to staff, volunteers and customers alike but it is incredible how much trading takes place when the shop is allowed to open.

Other sources of fundraising have been drastically curtailed, including event sponsorship from athletic endeavours, such as the London marathon. However, the Charity has received generous donations in response to the Chairman's annual appeal, contributions in lieu of Christmas cards, flowers at funerals, birthday and anniversary presents.

The Charity has been able to stage a few events, such as the Pink Barrow in October, using literally a handful of volunteers wearing masks and gloves, and conforming to social distance requirements. The Lights of Love – when the bandstand in the Spires is lit up from early December to January – took place inside Howard House via Zoom. This year there was the added attraction of a violinist who added gravitas to the proceedings. The event is documented in the recent newsletter. Hopefully, as a one-off this year, for the annual raffle cash prizes were offered instead of holidays and restaurant meals. Two events managed to take place online, namely bingo, and a comedy night.

CL is indebted to the many organisations and individuals who raise money on the Charity's behalf, especially the Summer Soulstice crew (our major fundraisers by far) who are planning to continue this as an annual event. An enormous effort was made by the Soulstice crew to put on a virtual event when it became clear that the live one could not take place. CL is delighted with the money raised.

The Mayor of the Borough of Barnet, Mrs Caroline Stock, continued to stay involved with CL for a considerable time during 2020 and has pledged her ongoing support to the Charity even when CL has ceased being her charity of choice.

Achievements and performance

Macmillan Home Visiting, Befriending and Complementary Therapies

Because of staff illness and furlough it has been difficult to get accurate facts and figures about current Home Visiting. Potential befriendees would normally have been visited by the relevant member of staff. The purpose of these home visits varies from keeping members company, if they are housebound, to accompanying them to medical appointments or just going for a coffee to get a change of scenery and to give their carer a break. Like everything else, this service is now limited to telephone support.

Achievements and performance, continued

Macmillan Home Visiting, Befriending and Complementary Therapies, continued

Supervision would normally have been given to volunteers every three months on an individual basis, with additional sessions before and after having been allocated a befriendee. Group meetings have not taken place for obvious reasons. As with most of CL services, Telephone contacts have been the mainstay during this very difficult year, thus allowing members to have access to staff, and especially the nurses. Volunteers have been deployed to deliver food and collect prescriptions for those members unable to go out because of shielding or other medical reasons.

There are some 150 volunteers working at CL. Their duties range from admin, reception, driving, fundraising and helping in the shop. Some have special training as therapists and are involved in reflexology, massage, gardening, Reiki healing, hypnotherapy, counselling, acupuncture and Alexander technique. As already indicated, most regular volunteer duties have had to be suspended and, regrettably, there have been no induction sessions held during 2020. CL understands the frustration experienced by its volunteers and thanks them for their patience, and hopes to welcome them back when circumstances finally permit.

Website (www.cherrylodgecancercare.org.uk)

The CL website is facilitated by webmaster Dan Orchard (Barnet Rotary), Ruth Midgley (Trustee) as web editor and Freddy Kater as volunteer reporter and photographer. The site not only looks attractive and colourful, but is informative of the services on offer and is always kept up-to-date with reports and photographs of the various CL events. Additionally, this year regular information as to what is happening with the various services provided by CL and how to access them is also published.

Volunteering at CL

Cherry Lodge recruits volunteers for various roles and there were two induction days this year at Howard House, fewer than in other years due to Fiona's accident and consequent absence from work. Shop volunteers receive introductory talks about CL at their place of work.

The shop has benefited from having young people on two-week work experience placements, as well as those on the Duke of Edinburgh Award Scheme.

CL is able to offer a wide variety of services to its growing number of members, thanks to the dedication and commitment of staff and volunteers.

Macmillan Outreach Cancer Information Service

The Outreach Nurse, Kirsty Mabb, continues to make a huge difference to a deprived area of the Borough of Barnet, which is home to many ethnic minorities, asylum seekers and homeless people. In addition she spends time at Howard House, especially when Fiona is away.

Achievements and performance, continued

Macmillan Outreach Cancer Information Service, continued

During this year both nurses were equipped with a dedicated work mobile phone so as to allow them to work from home which became more and more necessary. Their information and support services during the pandemic mainly consist of telephone contact but have also involved a 'walk-and-talk' meeting with members whenever this is acceptable. Kirsty has now become an expert on local park geography. CL continues to attract referrals of new members and it is particularly important that these meet in person with whichever nurse first took their call. It has also been possible, on occasion, to meet at the Centre adhering to Covid-secure protocol.

However, during this pandemic it has become necessary to limit the number of people in the Centre at any one time and, to facilitate this, the nurses, their secretary and the Administrator/Events co-ordinator have been manning the Centre in pairs, on alternate days of the week. Kirsty has been unable to make use of the various venues in the Borough for most of the year. Usually she meets with members, carers, social workers and volunteers at these venues but this has not been possible. Despite this, Kirsty has kept in contact with district nurses, GPs and hospital staff by telephone, if and when required. This modified way of working has, fortunately, still proved helpful to members and their carers as they, too, have risen to the occasion and made the appropriate adjustments.

As this has been such an abnormal year, regrettably, statistics for both ethnicity and types of cancer are not available.

Annual General Meeting

This year it has not been possible to hold the usual, well attended, AGM when around 40 people would be present. An alternative procedure was adopted whereby the annual report, together with a summary financial statement, were sent to those people who would normally attend. To ensure transparency, people were offered the opportunity to ask questions by email. Only one question was received, relating to Gift Aid. Not holding the usual AGM was a great disappointment as it is an opportunity to incorporate an interesting speaker and to conclude the meeting with light refreshments.

As the year 2021 will herald the 25th anniversary of the establishment of the Charity it is hoped that a celebratory AGM can be held.

Financial review

The trustees report a deficit for the year of £107,142 compared with a deficit of £80,727 in the previous year.

Total income for the year decreased from £342,022 to £234,595, largely due to a £69,558 reduction in income from fundraising events as a result of the pandemic, and a £56,802 reduction in shop income due to the closure of our Barnet shop during the lockdown periods and the permanent closure of the Borehamwood shop in March 2019. Government contributed £31,175 by way of furlough payments to staff who could not be utilised because of the Covid-19 restrictions.

Total expenditure for the year reduced from £444,360 to £350,807.

Achievements and performance, continued

Financial review, continued

The Charity held bank and cash balances of £223,089 (2019 - £342,370) and readily-realisable investments of £794,099 (2019 - £776,431) at 31 December 2020. Of these amounts, approximately one-half has been designated by the Trustees for specific purposes to secure the present operations of CL for the foreseeable future.

Reserves policy

CL continues to operate in a competitive market for raising funds whether it is from events, retail outlets or general donations. The Trustees have carefully considered the risk factors with regard to future income generation, and have agreed that the charity should continue to hold £400,000 in reserves to cover a 12 month period of running costs. This ensures that in the event of a reduction in income or an unexpected expense, the charity can protect its much needed services, whilst sourcing alternative funding streams. An additional £156,735 is set aside for the uses detailed in note 9 to the accounts. Trustees have agreed that the most appropriate policy at present is to maintain all such funds in the form of bank deposits and readily realisable investments.

The reserves policy is monitored throughout the year. Trustees are continually reassessing the services and facilities of the charity and looking to its long-term future, both in terms of financial stability and service provision.

The future

As far back as December 2007 the Department of Health Cancer Reform Strategy stressed that the problem of long-term survival of people with cancer needs to be addressed. CL has always had the policy that "once a member always a member"; in other words, people from diagnosis through and beyond their treatment are and remain welcome. The benefit to the rest of the community is obvious: it is a huge boost for a newly diagnosed person to meet someone who has lived many years following their initial diagnosis and is, to all intents and purposes, leading a normal, active life. CL intends to continue to develop services, both in-house, in members' homes and Community Centres, when Government regulations permit this.

Future expansion will have to be outreach, to avoid both members having to travel too far and overcrowding at the Centre.

No-one can predict when attendance at the Centre and provision of physical therapies can resume, but that remains a firm objective.

This report would be incomplete without a huge acknowledgement of the work undertaken by the staff in what has been an exceptionally stressful year for everyone.

Statement of Trustees' responsibilities

The Trustees, who are Directors for the purposes of company law, are responsible for preparing the annual report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities Statement of Recommended Practice;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

The Trustees have confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

Signed on behalf of the Board of Trustees by:

Dr M Clark

Date: 27/10/2021

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CHERRY LODGE CANCER CARE LIMITED

Opinion

We have audited the financial statements of Cherry Lodge Cancer Care Limited for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK)(ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine

Other information, continued

whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page 10, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in

Auditor's responsibilities for the audit of the financial statements, continued

accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Andrew Geary BSc FCA
Senior Statutory Auditor

for and on behalf of:
Geary Partnership
Statutory Auditor and Chartered Accountants
159a Chase Side
Enfield
EN2 0PW

Date: 27 October 2021

CHERRY LODGE CANCER CARE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds 2020 £	Total funds 2019 £
INCOME AND EXPENDITURE						
Income from:						
Donations and legacies	2	45,710	-	15,000	60,710	71,073
Charitable activities	2	84,570	-	3,207	87,777	157,335
Other trading activities	2	47,394	-	-	47,394	104,196
Investments	2	7,539	-	-	7,539	9,418
Other income	2	31,175	-	-	31,175	-
Total income		216,388	-	18,207	234,595	342,022
Expenditure on:						
Raising funds	3	105,206	-	2,681	107,887	161,034
Charitable activities	3	207,026	-	35,894	242,920	283,326
Total expenditure		312,232	-	38,575	350,807	444,360
Net income/(expenditure) before net gains/(losses) on investments		(95,844)	-	(20,368)	(116,212)	(102,338)
Net gains/(losses) on investments	6	9,070	-	-	9,070	21,611
Net income/(expenditure)		(86,774)	-	(20,368)	(107,142)	(80,727)
Transfers between funds	9	(35,333)	-	35,333	-	-
Other recognised gains/(losses)		-	-	-	-	-
Net movement in funds		(122,107)	-	14,965	(107,142)	(80,727)
RECONCILIATION OF FUNDS						
Total funds brought forward at 1 January 2020		1,113,351	556,735	19,294	1,689,380	1,770,107
Total funds carried forward at 31 December 2020		991,244	556,735	34,259	1,582,238	1,689,380

CHERRY LODGE CANCER CARE LIMITED

BALANCE SHEET AT 31 DECEMBER 2020

	Notes	2020 £	2020 £	2019 £	2019 £
Fixed assets					
Tangible assets	5		574,814		584,048
Investments	6		794,099		776,431
			1,368,913		1,360,479
Current assets					
Stock		1,000		1,000	
Debtors	7	24,657		21,148	
Cash at bank and in hand		223,089		342,370	
		248,746		364,518	
Creditors: amounts falling due within one year	8	(35,421)		(35,617)	
Net current assets			213,325		328,901
Total assets less current liabilities			1,582,238		1,689,380
Net assets			1,582,238		1,689,380
Funds					
Unrestricted funds:					
General fund	9	787,511		916,805	
Designated funds	9	556,735		556,735	
Revaluation reserve	9	173,232		175,115	
Investment fair value reserve	9	30,501		21,431	
			1,547,979		1,670,086
Restricted funds	9		34,259		19,294
			1,582,238		1,689,380

Approved by the Board of Trustees on 27/10/2021 and signed on their behalf by:

Dr M Clark
Trustee

Mrs C Manning
Trustee

Company number: 2700192

CHERRY LODGE CANCER CARE LIMITED

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	2020 £	2019 £
Net cash (used in) operating activities	11	(110,683)	(82,595)
Cash flows from investing activities:			
(Purchase) of investments	6	(8,598)	-
Net cash (used in) investing activities		(8,598)	-
Net (decrease) in cash and cash equivalents		(119,281)	(82,595)
Cash and cash equivalents at beginning of year		342,370	424,965
Cash and cash equivalents at end of year		223,089	342,370
Reconciliation to cash at bank and in hand			
Cash at bank and in hand		223,089	342,370
Cash equivalents		-	-
Cash and cash equivalents		223,089	342,370

1 ACCOUNTING POLICIES

a) Basis of preparation of accounts

The accounts have been prepared under the historical cost convention as modified by the revaluation of land and buildings, and in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice' (Charities SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), and the Companies Act 2006.

b) Income

Income is included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Grants received are accounted for once conditions for receipt have been complied with. Where there are no conditions, grants are accounted for when due.

Legacies are accounted for when the conditions of certainty of receipt, measurement and entitlement have been met.

c) Expenditure

Expenditure is accounted for on an accruals basis. Costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Expenditure on raising funds comprises the costs associated with fundraising and the costs of trading activities.

Expenditure on charitable activities comprises all expenditure incurred directly in pursuance of the Charity's charitable objectives.

Governance costs are those costs incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

d) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less accumulated depreciation. Gains or losses arising on revaluation are taken to a revaluation reserve. Depreciation is provided at rates calculated to reduce the value of each asset to its estimated residual value over its expected useful life, as follows:

Freehold land - not depreciated
Freehold buildings – 2% straight line
Motor vehicles – 20% on reducing balance
Computer equipment – 20% on reducing balance
Fixtures, fittings and equipment – 20% on reducing balance

1 ACCOUNTING POLICIES, continued

e) Investments

Listed investments are stated at market value at the balance sheet date. Gains or losses on revaluation during the year are reflected through the statement of financial activities and the fair value reserve.

f) Lease rentals

Operating lease rentals, where substantially all of the risks and rewards of ownership remain with the lessor, are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

g) Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

h) Pensions

The Charity operates a defined contribution pension scheme for its employees. The assets of the scheme are held separately from those of the Charity. The annual contributions are charged to the Statement of Financial Activities as they fall due.

i) Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. The revaluation reserve is part of unrestricted funds.

Designated funds are set aside out of unrestricted funds by the Trustees for specific purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in note 9 to the accounts.

j) Taxation

The Charity is exempt from corporation tax on its charitable activities.

2 INCOME

	Unrestricted Funds	Designated funds	Restricted funds	Total 2020	Total 2019
	£	£	£	£	£
Donations and legacies					
Donations	34,163	-	15,000	49,163	41,443
Legacies	-	-	-	-	6,000
Gift Aid tax rebate	11,547	-	-	11,547	23,630
	45,710	-	15,000	60,710	71,073
Charitable activities					
Fundraising events	84,570	-	3,207	87,777	157,335
Other trading activities					
Shop income and merchandising	47,394	-	-	47,394	104,196
Investments					
Interest and dividends receivable	7,539	-	-	7,539	9,418
Other income					
JRS furlough payments	31,175	-	-	31,175	-

3 EXPENDITURE

	Unrestricted Funds	Designated funds	Restricted funds	Total 2020	Total 2019
	£	£	£	£	£
Raising funds					
Costs of fundraising	34,556	-	-	34,556	57,841
Shop costs	70,650	-	2,681	73,331	103,193
	105,206	-	2,681	107,887	161,034
Charitable activities					
Home visits and outreach	42,372	-	35,859	78,231	82,058
Information and support	45,817	-	-	45,817	54,340
Therapies and patient care	106,603	-	35	106,638	134,362
Governance costs (including auditor's remuneration £3,000 (2019 - £3,000)	12,234	-	-	12,234	12,566
	207,026	-	35,894	242,920	283,326

3 EXPENDITURE, continued

Included in expenditure above are support costs analysed as follows:

	Staff Costs £	Property running £	Office costs £	Gover-nance £	Other £	Total 2020 £	Total 2019 £
Raising funds	66,709	32,221	-	-	2,959	101,889	130,622
Charitable activities	14,206	41,223	27,594	3,000	10,665	96,688	115,786
	80,915	73,444	27,594	3,000	13,624	198,577	246,408

4 STAFF AND TRUSTEES

	2020 £	2019 £
Staff costs:		
Wages and salaries	197,208	202,491
Social security costs	12,726	14,255
Pension costs	8,576	8,877
	218,510	225,623

The average number of employees during the year was 9 (2019 – 9).
There were no employees whose annual remuneration was £60,000 or more (2019 – none).
None of the Trustees, or any persons connected with them, received any remuneration during the year (2019 - £nil). There were no Trustees' expenses paid for the year (2019 - £nil).

5 TANGIBLE FIXED ASSETS

	Land and buildings £	Computer equipment £	Motor vehicles £	Fixt.,fittings & & equipment £	Total £
Cost/valuation					
At 1 January 2020 and 31 December 2020	645,208	31,468	7,779	10,524	694,979
Depreciation					
At 1 January 2020	67,812	28,404	4,592	10,123	110,931
Charge for the year	7,904	613	637	80	9,234
At 31 December 2020	75,716	29,017	5,229	10,203	120,165
Net book value					
At 31 December 2020	569,492	2,451	2,550	321	574,814
At 31 December 2019	577,396	3,064	3,187	401	584,048

5 TANGIBLE FIXED ASSETS, continued

Land and buildings includes land valued at £250,000 which is not depreciated.

The Charity's freehold premises at 23 Union Street, Barnet were valued on an open market basis at £500,000 by the Bowen Partnership, a firm of independent chartered surveyors, in 2013. The historical cost of land and buildings at 31 December 2020 was £456,912 (2019 - £456,912). The land and buildings depreciation charge for the year on a historical cost basis would be £6,021 (2019 - £6,021), and the net book value of land and buildings at 31 December 2020 on a historical cost basis would be £396,260 (2019 - £402,281).

6 INVESTMENTS

	2020 £	2019 £
Listed investments:		
Market value at beginning of year	776,431	754,820
Dividends and interest added	8,598	-
Net gain on revaluation at year-end	9,070	21,611
Market value at end of year	794,099	776,431
Historical cost at end of year	763,598	755,000

7 DEBTORS

	2020 £	2019 £
Prepayments and accrued income	6,647	2,039
Other debtors	18,010	19,109
	24,657	21,148

8 CREDITORS: Amounts falling due within one year

	2020 £	2019 £
Accruals and other creditors	35,421	35,617

9 STATEMENT OF FUNDS

	Brought Forward £	Incoming resources £	Resources expended £	Transfers in/(out) £	Carried forward £
Unrestricted funds					
General fund	916,805	216,388	(312,232)	(33,450)	787,511
Revaluation reserve	175,115	-	-	(1,883)	173,232
Fair value reserve	21,431	9,070	-	-	30,501
Designated funds:					
Refurbishment Fund	22,110	-	-	-	22,110
Office Space	30,000	-	-	-	30,000
Shop Upgrade	15,000	-	-	-	15,000
Outreach	40,000	-	-	-	40,000
Recruitment	10,000	-	-	-	10,000
Development of Fundraising	25,000	-	-	-	25,000
Marketing and Advertising	5,000	-	-	-	5,000
Meeting of annual costs	400,000	-	-	-	400,000
Sunflower Group	9,625	-	-	-	9,625
	556,735	-	-	-	556,735

The funds of the Charity include the following designated funds which have been set aside out of unrestricted funds by the Trustees for specific purposes:

Refurbishment Fund – for the refurbishment of the Charity's premises at Howard House, 23 Union Street, Barnet. The Trustees have acknowledged that the Charity's premises are in need of upgrading to ensure the environment for members and staff remains at a high standard.

Office Space – Despite the refurbishment of Howard House, it has been agreed that additional office space is still required. This level of funding should meet all expenses this is likely to entail, including any possible refurbishment.

Shop Upgrade – This expenditure will enable the Charity's retail outlet to meet the ever growing competition and the shop provides the highest standards for its shop staff, volunteers and customers.

Outreach - £40,000 has been designated to fund the possible expansion of our outreach programme as well as the recruitment of an additional cancer information nurse.

Recruitment – Staff capacity will be regularly monitored and this account will meet any recruitment expenses for both current posts and additional new appointments.

9 STATEMENT OF FUNDS, continued

Development of Fundraising – A root and branch review of all aspects of fundraising is to be undertaken to assist in the Charity obtaining long-term financial stability. This fund will enable Trustees to meet the costs of appointing a consultant to support them throughout the review period.

Marketing and Advertising – to enable the marketing of not only the Charity, but our events and shops, to be done to the highest standard. The fund will also cover any possible changes to our website and newsletter.

Meeting of annual costs – When considering all the risk factors, Trustees have agreed the Charity should hold £400,000 in reserves to cover a 12 month period of running costs. This will ensure that in the event of a reduction in income or an unexpected expense, the Charity can protect its much needed services, whilst sourcing alternative funding streams.

Sunflower Group – funds set aside for a satellite cancer support group operating in Burnt Oak.

	Brought Forward	Incoming resources	Resources expended	Transfers in/(out)	Carried forward
	£	£	£	£	£
Restricted funds					
Summer Soulstice	-	3,207	(38,540)	35,333	-
Visual Healing and Sound Therapies	5,000	-	-	-	5,000
Girlies Raising Hope	11,422	-	(35)	-	11,387
Lloyds Exercise Classes	2,872	-	-	-	2,872
Outreach	-	15,000	-	-	15,000
	19,294	18,207	(38,575)	35,333	34,259

The funds of the Charity include the following restricted funds comprising unexpended balances of donations and grants held on trust for specific purposes:

Summer Soulstice – a fund made by the annual Summer Soulstice event to sponsor the Charity's van and to contribute to the salary of an Outreach Nurse.

Visual Healing and Sound Therapies – a fund for the introduction of visual and sound therapies to benefit the Charity members.

Girlies Raising Hope – a fund for the acquisition and preparation of body product packs as a welcome gift to members undertaking therapies. These packs are tailored to the treatment being undertaken by each member.

Lloyds Exercise Classes – a fund for the setting up of exercise classes for the Charity members.

Outreach – a fund for the expansion of our outreach programme.

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General fund £	Designated funds £	Restricted funds £	Revaluation reserve £	Fair value reserve £	Total funds £
Tangible fixed assets	401,582	-	-	173,232	-	574,814
Investments	206,863	556,735	-	-	30,501	794,099
Current assets	214,487	-	34,259	-	-	248,746
Creditors due within one year	(35,421)	-	-	-	-	(35,421)
	787,511	556,735	34,259	173,232	30,501	1,582,238

11 RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020 £	2019 £
Net income/(expenditure) as shown on the Statement of Financial Activities	(107,142)	(80,727)
Adjustments for:		
Depreciation	9,234	9,566
Net (gains)/losses on investments	(9,070)	(21,611)
(increase)/decrease in debtors	(3,509)	9,854
Increase/(decrease) in creditors	(196)	323
Net cash generated by/(used in) operating activities	(110,683)	(82,595)

12 COMMITMENTS UNDER OPERATING LEASES

At the balance sheet date, the Charity had annual commitments under non-cancellable operating leases as follows:

	Land and buildings	
	2020 £	2019 £
Expiry date:		
Between two and five years	24,000	65,976

13 AUDITORS' ETHICAL STANDARDS

In common with many charities of our size and nature, we use our auditors to assist with the preparation of the accounts, as allowed under the APB Ethical Standard 'Provisions Available for Audits of Small Entities'.