

**THE PIED PIPER TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

# THE PIED PIPER TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees

Mr N Broady - Chairman  
Mr R Head DL, OBE - Chair of Trustees  
Mrs J Kent OBE  
Mr R Wilkey  
Ms C Hage  
Mr T Fry  
Mr K Day  
Dr C Thompson  
Mr S Wilmer  
Mr M Gomery (Appointed 19 January 2022)  
Mr J Viney (Appointed 31 May 2022)  
Mr M P Everson (Appointed 9 June 2023)

### Founder

Norman Peter Hickman MBE

### Patron

The Baroness Fritchie of Gloucester DBE

### Vice Patrons

Jill Douglas  
Charlie Sharples  
Alex Gidman  
Henry Trinder

### Charity number

1011611

### Principal address

Gloucester Royal Hospital  
Great Western Road  
Gloucester  
United Kingdom  
GL1 3NN

### Independent examiner

Griffiths Marshall Business Advisory Limited  
Beaumont House  
172 Southgate Street  
Gloucester  
GL1 2EZ

### Solicitors

Harrison Clark Rickerbys LLP  
Ellenborough House  
Wellington Street  
Cheltenham  
GL50 1YD

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# THE PIED PIPER TRUST

## CONTENTS

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	<b>Page</b>
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 16

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# THE PIED PIPER TRUST

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 DECEMBER 2022

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The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### Objectives and activities

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

The prime objective of the Trust is to:

- Make a difference to the lives of sick and disabled children in Gloucestershire;
- To provide equipment and services that are needed to assist in the maintenance of the highest possible standards of health care for children;
- To provide holidays to children with life-threatening and terminal illnesses; and
- Supporting mental health in children and support with the Journey Box Project

#### Statement on Public Benefit

The Trustees are aware of the Public Benefit provisions of the Charities Act 2011 and of the guidance on them published by the Charity Commission. They are satisfied that the objects of the Charity and the activities of the Charity are within the definitions of Charitable Purposes as set down in the Act. The Trustees are not aware of any public detriment caused by the Charity's objects or activities, and nor are they aware of anyone receiving any private benefit from the Charity's activities.

#### Achievements and performance

Having successfully navigated our way through 2020 & 2021 where the Global Pandemic had a significant impact on the achievements & performance of the Charity, 2022 marked a return to 'normality' regarding fundraising efforts & events.

This is evidenced by the Charity having a record year in terms of income in 2022. This can be put down to the ability to hold the following key fundraising events and activities without the impact of Covid restrictions for the first time since the Global Pandemic:

- Classic Car and Gardens Show
- Pied Pier Annual Golf Day
- Other Corporate Golf days
- Pied Piper Annual Ball
- Pied Piper Race Day

The charity shops in Brockworth, which opened in 2018, and Hucclecote, which opened late in 2021, continue to go from strength to strength, providing the Charity with a great source of stable income to supplement the income generated from our fundraising events. The shops also give the Charity more visibility as well as the opportunity to integrate and support the local community.



# THE PIED PIPER TRUST

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

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The Charity celebrated its 30th year in 2022, with the support of many local businesses who held 30 fundraising events throughout the year which helped contribute to our record income levels.

The remit of the Charity is to support the sick and disabled children in Gloucestershire, whether that be supporting The Children's Centre at Gloucester Royal Infirmary or SEND Schools across the County or by supporting individual families via our 'Wish Holidays' project. This support ranged from:

- The purchase of equipment for the Children's Centre in the Gloucester Royal Hospital including specialist medical equipment, play and sensory equipment as well as ad-hoc general resources
- Funding staff training for nurses who work in the Children's Centre
- The funding of numerous 'Wish Holidays' for deserving families
- The installation of playgrounds, play and sensory equipment at various SEND Schools in the County to enhance the children's learning experience
- The funding of numerous transport solutions for SEND Schools in the County
- The continued donations to support mental health and wellbeing in our County raising funds & donating sensory equipment
- The purchase of toys and general sensory equipment

Following such a successful 2022 and with a strong level of unrestricted funds as at 31st December 2022, the Charity is more committed than ever to continue its remit of supporting sick and disabled children across Gloucestershire moving into 2023 and beyond.

In line with Section 13 of the Charities Act, the charity has considered its fundraising approach. There are no third party fundraisers used and the charity has not received and complaints regarding its fundraising activities during the year.

#### **Patrons and Vice Patrons**

Special recognition should also be given for the support of our Patrons and Vice Patrons who generously devote their time to the promotion of the charity in various ways. For full details of our Patrons and Vice Patrons please visit our website <https://www.piedpiperappeal.co.uk/board-trustees-team/>.

#### **Staff and Volunteers**

As with charities of similar size to ours, we rely heavily on our large group of volunteers who have a diverse range of skillsets that they bring to the charity. Without their ongoing commitment to the charity we could not make the difference that we do to the sick and disabled children in our County.

It has been mentioned above, that in addition to the Board of Trustees there is a 'sub-board' that sits beneath it. This is our 'Promotional Board'. This comprises of a few Trust Board members sitting amongst a highly enthusiastic mix of people, brimming with fundraising ideas, endless business contacts in their portfolio and an unprecedented amount of energy to conjure up ideas and turn these thought provoking meetings in to cash donations for the charity. When a vacancy comes on the full Board, it is highly probable they will be recruited from the Promo Board.

# THE PIED PIPER TRUST

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

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#### Financial review

The Board of Trustees are pleased with the overall performance of the Charity during the last 12 months and the state of affairs as at 31 December 2021.

We take this opportunity to thank a number of regular supporters of the Charity, both individuals and corporate sponsors without whom their continued support would render the Charity in a far less favourable position.

During the year the Trust had a total income of £628,361 (2021 — £348,171) and had committed donations of £213,561 (2021 - £227,178). The funds are held in interest bearing current accounts and in fixed interest deposit accounts. The Trustees regularly review the way in which funds are invested to ensure competitive returns are earned, without compromising the availability of cash to meet future needs.

The current level of total funds is £323,872 (2021 - £194,400).

The Trustees are committed to maintaining a level of reserves so that the Charity can maintain and meet its operational commitments in the short term. The current level of undesignated free reserves is £323,872 (2021 - £194,400) which, in the opinion of the Trustees, is adequate for short term purposes, being mindful, of course, of the commitments it makes to donors and capital projects which it raises money for.

The Trustees have given consideration to the continued activities and life of the Charity and are aware this is dependent on the level of funds held. The Charity is currently fundraising to make further donations to help to provide further Pied Piper Holidays and to support various children's areas within the Gloucestershire NHS Trust, at specialist schools and other sites that would benefit sick children in Gloucestershire. A concerted effort is always made to address the need to add to these funds on an annual basis going forward.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Risk Management is Considered by the Trustees regularly as, with any Charity, the Trustees are exposed to legal requirements which they are ultimately liable. The 2018 full review of systems and controls within the charity is being followed to ensure all income is recorded and allocated to the correct fund, controls remain robust so as to safeguard the assets of the charity and policies are in place. This remains a live and fluid document and is visited regularly to ensure it remains fit for purpose

As previously mentioned, the charity has a strong level of reserves as a result of a strong financial performance during 2022 together with extremely strong governance historically and therefore remains a going concern.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.



# THE PIED PIPER TRUST

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

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#### Structure, governance and management

The Trust was established on 1 July 1991 and was formally set up in a declaration of trust on 13 May 1992 as amended in November 2008, January 2010 and December 2012. The Trust was registered by the Charity Commission as a Charitable Organisation, number 1011611, on 4 June 1992.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr N Broady - Chairman

Mr R Head DL, OBE - Chair of Trustees

Mrs J Kent OBE

Mr R Wilkey

Ms C Hage

Mr T Fry

Mr K Day

Dr C Thompson

Mr S Wilmer

Mr M Gomery

(Appointed 19 January 2022)

Mr J Viney

(Appointed 31 May 2022)

Mr J Lewis

(Resigned 11 April 2022)

Mr R Byrd

(Resigned 9 February 2022)

Mr M P Everson

(Appointed 9 June 2023)

#### Appointment Induction and Training

Potential new Trustees are discussed at the next available meeting of Trustees and their credentials and business acumen considered to ensure that all Trustees are active within the Charity.

Trustees may be appointed by a resolution of the Trustees recorded in the minutes of the Trustees' meeting.

Decision making is via the majority decision at Trustee Meetings for capital bids and larger donations. Where there is a request for Holiday wishes then core information is distributed via email so that quick and timely decisions can be made.

The Trustees, on average meet 4 times a year. Three Trustees form a quorum.

All new Trustees are encouraged to take a guided tour of the Children's Ward and Gloucester Royal Hospital to see how we engage and interact with the Ward and to get a better understanding of how we help out in just this one area.

Throughout the year, as 'bids' come in to us from special needs schools for example, they are also invited to visit them to help assess the relevance of such bids for donations.

The trustees' report was approved by the Board of Trustees.



Mr R Head DL, OBE - Chair of Trustees

Trustee

8 August 2023

# THE PIED PIPER TRUST

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PIED PIPER TRUST

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I report to the trustees on my examination of the financial statements of The Pied Piper Trust (the Charity) for the year ended 31 December 2022.

### Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

### Griffiths Marshall Business Advisory Limited

Beaumont House  
172 Southgate Street  
Gloucester  
GL1 2EZ

Dated: 8 August 2023



# THE PIED PIPER TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<b>Income from:</b>					
Donations and legacies	3	240,444	139,271	-	139,271
Other trading activities	4	387,912	208,715	-	208,715
Investments	5	5	185	-	185
<b>Total income</b>		<b>628,361</b>	<b>348,171</b>	<b>-</b>	<b>348,171</b>
<b>Expenditure on:</b>					
Raising funds	6	244,441	168,184	-	168,184
Charitable activities	7	254,448	211,792	4,325	216,117
<b>Total expenditure</b>		<b>498,889</b>	<b>379,976</b>	<b>4,325</b>	<b>384,301</b>
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		<b>129,472</b>	<b>(31,805)</b>	<b>(4,325)</b>	<b>(36,130)</b>
Fund balances at 1 January 2022		194,400	226,205	4,325	230,530
<b>Fund balances at 31 December 2022</b>		<b>323,872</b>	<b>194,400</b>	<b>-</b>	<b>194,400</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# THE PIED PIPER TRUST

## BALANCE SHEET


AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
<b>Current assets</b>					
Stocks	13	-		28	
Debtors	14	6,516		6,320	
Cash at bank and in hand		539,709		420,218	
		<u>546,225</u>		<u>426,566</u>	
<b>Creditors: amounts falling due within one year</b>	15	(222,353)		(232,166)	
Net current assets			323,872		194,400
<b>Income funds</b>					
Unrestricted funds			323,872		194,400
			<u>323,872</u>		<u>194,400</u>

The financial statements were approved by the Trustees on 8 August 2023



Mr N Broady - Chairman  
Trustee



Mr R Head DL, OBE - Chair of Trustees  
Trustee

# THE PIED PIPER TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

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### 1 Accounting policies

#### Charity information

The Pied Piper Trust is an unincorporated charity and is registered with the Charity Commission under number 1011611.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

#### 1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.



# THE PIED PIPER TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

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#### 1 Accounting policies

(Continued)

Shop income is recognised at the fair value of the consideration received or receivable for goods provided in the normal course of business.

Where the Charity holds joint fundraising events with other charities then only The Pied Piper Trust's share of income, expenses, assets and liabilities are included.

Interest is accounted for in the period in which the Charity is entitled to receipt.

Assets for distribution are recognised only when distributed. Assets given for use by the Charity are recognised when receivable. Stocks of undistributed donated goods are not valued for balance sheet purposes. Income from donated facilities and services is recognised at the value to the charity in the period in which they are donated.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Improvements to property	25% straight line
Computer equipment	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# THE PIED PIPER TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

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#### 1 Accounting policies

(Continued)

##### 1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

##### 1.10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to the charitable objects.

##### 1.11 Provisions

Provisions are recognised when the Charity has a legal or constructive present obligation as a result of a past event, it is probable that the Charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.



# THE PIED PIPER TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

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#### 1 Accounting policies

(Continued)

##### 1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### 1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

##### 1.14 Government Grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

Government grants relating to turnover are recognised as income over the periods when the related costs are incurred. Grants relating to an asset are recognised in income systematically over the asset's expected useful life. If part of such a grant is deferred it is recognised as deferred income rather than being deducted from the asset's carrying amount.

##### 1.15 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs (including irrecoverable VAT) related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Committed funding is recognised in full in the year in which they are approved with future payments being included as liabilities. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.



# THE PIED PIPER TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	94,243	12,812
Legacies receivable	5,328	23,984
Grants receivable	-	32,811
Donated goods and services	41,799	16,652
Other	99,074	53,012
	<u>240,444</u>	<u>139,271</u>

### 4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Fundraising events	154,581	80,514
Shop income	233,331	128,201
Other trading activities	<u>387,912</u>	<u>208,715</u>

### 5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	<u>5</u>	<u>185</u>

# THE PIED PIPER TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 6 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Seeking donations, grants and legacies	923	1,530
Membership schemes and social lotteries	2,750	108
Staging fundraising events	15,597	2,864
Advertising	4,453	10,212
Support costs	39,115	48,663
	<hr/>	<hr/>
Fundraising and publicity	62,838	63,377
	<hr/>	<hr/>
<u>Trading costs</u>		
Operating charity shops	70,571	47,090
Other trading activities	38,373	9,211
Staff costs	72,659	47,105
Depreciation and impairment	-	1,401
	<hr/>	<hr/>
Trading costs	181,603	104,807
	<hr/>	<hr/>
	244,441	168,184
	<hr/>	<hr/>

### 7 Charitable activities

	Donations Made	Donations Made
	2022	2021
	£	£
Grant funding of activities (see note 8)	251,099	212,640
Share of governance costs (see note 9)	3,349	3,477
	<hr/>	<hr/>
	254,448	216,117
	<hr/>	<hr/>
<b>Analysis by fund</b>		
Unrestricted funds	254,448	211,792
Restricted funds	-	4,325
	<hr/>	<hr/>

# THE PIED PIPER TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 8 Grants payable

	Donations Made 2022 £	Donations Made 2021 £
Grants to institutions:		
Other	251,099	212,640

-

### 9 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Staff costs	39,115	-	39,115	48,663	-	48,663
Audit fees	-	3,349	3,349	-	1,557	1,557
Accountancy	-	-	-	-	1,920	1,920
	<u>39,115</u>	<u>3,349</u>	<u>42,464</u>	<u>48,663</u>	<u>3,477</u>	<u>52,140</u>
Analysed between						
Fundraising	39,115	-	39,115	48,663	-	48,663
Charitable activities	-	3,349	3,349	-	3,477	3,477
	<u>39,115</u>	<u>3,349</u>	<u>42,464</u>	<u>48,663</u>	<u>3,477</u>	<u>52,140</u>

Governance costs includes payments to the Independent Examiner of £3,349 (2021- £3,477) for Independent Examination fees and other accountancy services.

### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

### 11 Employees

The average monthly number of employees during the year was:

2022 Number	2021 Number
7	6



# THE PIED PIPER TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

		(Continued)	
11	Employees	2022	2021
	Employment costs	£	£
	Wages and salaries	107,933	92,291
	Social security costs	2,105	2,019
	Other pension costs	1,736	1,458
		<u>111,774</u>	<u>95,768</u>
There were no employees whose annual remuneration was more than £60,000.			
12	Taxation		
The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.			
13	Stocks	2022	2021
		£	£
	Finished goods and goods for resale	-	28
		<u>-</u>	<u>28</u>
14	Debtors	2022	2021
	Amounts falling due within one year:	£	£
	Trade debtors	-	720
	Prepayments and accrued income	6,516	5,600
		<u>6,516</u>	<u>6,320</u>
15	Creditors: amounts falling due within one year	2022	2021
		£	£
	Other taxation and social security	1,775	1,201
	Trade creditors	5,517	1,448
	Other creditors	213,561	227,178
	Accruals and deferred income	1,500	2,339
		<u>222,353</u>	<u>232,166</u>

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## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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### **16 Retirement benefit schemes**

#### **Defined contribution schemes**

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,736 (2021 - £1,458).

### **17 Related party transactions**

There were no disclosable related party transactions during the year (2021 - none).