

Registered number: 02713410
Charity number: 1011552

WORLD ABILITYSPORT FEDERATION LTD
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

WORLD ABILITYSPORT FEDERATION LTD
(A Company Limited by Guarantee)

CONTENTS

	Page
Reference and Administrative Details of the Company, its Trustees and Advisers	1
Trustees' Report	2 - 6
Independent Examiner's Report	7 - 8
Statement of Financial Activities	9
Balance Sheet	10 - 11
Notes to the Financial Statements	12 - 26

WORLD ABILITYSPORT FEDERATION LTD
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees	R Van Den Abbeele, President T S A Alkadim (Alnuaimi), Vice President K Sotiriadi E Strydom P L Szekeres L Apine M Kongruang I J Donald, Honorary Treasurer (appointed 23 January 2024) B J Cooper (resigned 29 May 2024)
Company registered number	02713410
Charity registered number	1011552
Registered office	Aylesbury College Oxford Road Aylesbury Buckinghamshire HP21 8PD
Chief executive officer	C Hooper
Accountants	Hillier Hopkins LLP Chartered Accountants 249 Silbury Boulevard Milton Keynes Buckinghamshire MK9 1NA

WORLD ABILITYSPORT FEDERATION LTD
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report together with the financial statements of the World Abilitysport Federation Ltd for the 1 January 2024 to 31 December 2024. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to the general guidance published by the Charity Commission relating to public benefit.

The principal activities of World Abilitysport as an incorporated charity, are the development and promotion of sporting opportunities for persons with a physical impairment through the World Abilitysport Games programme and the governance and management of Para Dance Sport, Para Fencing and Powerchair Hockey.

b. Activities undertaken to achieve objectives

Since our formation in 1952 as the International Stoke Mandeville Games Federation (ISMGF) (later ISMWSF then IWAS) and more recently with the merger with Cerebral Palsy International Sports and Recreation Association (CPISRA), and as founders of the Paralympic Games, World Abilitysport upholds its values to provide fair and honourable competition opportunities to promote the sporting achievements of athletes. As an athlete centred organisation, World Abilitysport has athletes' interests and priorities at the heart of its objectives. This necessitates acceptance of the fundamental values of honesty, human rights, fairness, justice, non-discrimination and personal integrity.

Amongst our achievements we list

- Founders of the Paralympic movement and Paralympic Games.
- Founding member of the International Paralympic Committee (IPC).
- Originator of the renowned International Stoke Mandeville model of sport for persons with a physical impairment.
- Creators of the international pathway for athletes across all sports from grass-roots to elite.

c. Main activities undertaken to further the Company's purposes for the public benefit

After the disruption of the last few years World Abilitysport and the sports it governs, Para Dance Sport, Para Fencing and Powerchair Hockey, again has a full calendar of events that is growing at a satisfactory pace and the World Abilitysport Games Programme is expanding in accordance with our aims and objectives.

WORLD ABILITYSPORT FEDERATION LTD
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Objectives and activities (continued)

Achievements and performance

a. World Abilitysport 2024 - Year in review

Following on from the launch of the new brand and election of the first World Abilitysport Board at the end of 2023, 2024 started strong with the finalisation of a partnership with Virtus, the International Federation for Athletes with Intellectual Impairments and the International Blind Sports Federation (IBSA).

Joining forces officially with the other founding members of the Paralympic Movement by sharing knowledge and resources has already yielded results for Para athletes and Members from around the world. This includes the successful delivery of a joint clean sport educational campaign.

Strengthening the World Abilitysport community further, a Memorandum of Understanding was signed with World Disability Billiards and Snooker in 2024. Throughout the year the two bodies worked together to increase sporting opportunities for physically impaired athletes, who will also benefit from the World Abilitysport Games programme.

Planning for the future and offering more athletes the chance to compete under the World Abilitysport flag was also a central theme in 2024 with the announcement of a milestone partnership with the National Paralympic Committee of Türkiye. As a result the first World Abilitysport Beach Games will be held in 2025 and the next edition of the Youth Games in 2026, both in the seaside resort of Mersin. Türkiye will also host the 2027 World Abilitysport Games.

Pajulahti, Finland, will host the first Guttman Games dedicated to the legacy of the father of the Paralympic Movement in 2026. These will be exclusively for sports and events not on the Paralympic programme, increasing World Abilitysport's impact.

Further host announcements came from more corners of the world with Jakarta, Indonesia, signing-up to stage the 2025 World Abilitysport Games.

Games delivery crowned the year with the latest edition of the Youth Games in Korat, Thailand, in December. Athletics, boccia, powerlifting and table tennis all featured on the programme with Sepak Takraw once again showcased as a demonstration sport. Bangladesh made their Games debut in table tennis as one of 18 countries, whilst boccia's presence was also a first.

Para fencing experienced an important year with both the build-up to and delivery of the Paris 2024 Paralympic Games. Taking place at the Grand Palais, the sport was the first to sell-out of tickets at both the Paralympics and Olympics. Regional Championships in the Americas, Asia and Europe were delivered as well as three World Cups, all of which acted as qualifiers for the Paralympics. Developing the next generation of fencers was also a key feature of activities with the under 23s World Championships taking place as well as the latest Wheelchair Fencing Academy in Sao Paulo, Brazil. The latter attracted 15 coaches, classification leads and athletes from Africa and the Americas including Namibia, Nigeria, Peru, Cape Verde and Trinidad and Tobago who took part in activities in the sport for the first time.

Powerchair hockey hosted the latest edition of its European Championships in Slagelse, Denmark, with the participation of nearly 200 players, coaches and officials. The Netherlands emerged the victors after a tense final against Germany.

Partnerships were launched with other tournaments such as IN-JET and The Pilsen Powerchair Open to be held in 2025. On the development side the sport delivered referee and classifier courses in Australia and Italy and held the second edition of its International Powerchair Hockey Day.

WORLD ABILITYSPORT FEDERATION LTD
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance (continued)

A total of eight competitions, including regional Championships, were held in Para dance sport in 2024 in the first full year of governance under World Abilitysport. A coaching and athlete course was also held in Chinese Taipei with the participation of 20 people. As part of bringing the sport under its banner, a process of reviewing and updating the rules and categories of Para dance sport also got firmly underway in 2024.

Para fencing and powerchair hockey also hosted their latest Sport Congresses in 2024.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Directors have considered the Reserves position and are satisfied that the level of reserves is appropriate and sufficient to meet World Abilitysports' immediate funding and working capital requirements. The level of reserves required differs in the cycle between Paralympic and non-Paralympic years.

c. Financial performance

In 2024, the organisation received total income of £469,449 (2023: £697,557), and returned a net deficit of £32,973 (2023: surplus £252,621). There were no World Games held in 2024 as it was a Paralympic year, and a deficit had been planned for the year. The Charity's reserves position remains strong, with net cash balances of £853,217 (2023: £859,403).

WORLD ABILITYSPORT FEDERATION LTD
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management

a. Constitution

The Company is registered as a charitable company limited by guarantee and was set up by a Trust deed.

The Company is constituted under a Trust deed and is a registered charity number 1011552.

The Company was incorporated on and commenced trading on 11 May 1992.

The Company is registered as a charitable company limited by guarantee and is constituted under its Memorandum and Articles as amended on 1 October 2015, 2 December 2017 and 28 November 2022.

b. Methods of appointment or election of Trustees

The Directors of the Company, who are also Trustees for the purposes of charity law under the company's Memorandum and Articles of Association (Constitution), are known as the members of the Governing Board.

The Governing Board/Trustees are appointed by election at the General Assembly, and hold office for a term of 4 (four) years, and may be subsequently re-appointed by election for a further term of four years. No Trustee may hold office for more than 12 consecutive years. The CEO notified the membership and made a call for motions and mandates in accordance with timelines prescribed in the Federation's Constitution (Memorandum & Articles of Association and Internal Regulations).

The Charity's focus is to provide international development and sporting opportunity for persons with physical impairments. As such, the Governing Board members seek to ensure that the needs of this group are reflected through the diversity of the Trustees, with all members having a background in one or more aspects of sport governance and/or management and currently three of these additionally are ex athletes.

The personal and business skills of Governing Board members are taken into account when allocating portfolio/job descriptions. An annual assessment of Governing Board members' performance is undertaken.

WORLD ABILITYSPORT FEDERATION LTD
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Statement of Trustees' responsibilities


The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Signed by:

BA8F636131E8482.....
I J Donald
Honorary Treasurer
Date: 04-09-2025 | 09:49 BST

WORLD ABILITYSPORT FEDERATION LTD
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

Independent Examiner's Report to the Trustees of World Abilitysport Federation Ltd ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

WORLD ABILITYSPORT FEDERATION LTD
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

9A1A677273004D1...

Signed:

Dated: 05-09-2025 | 08:55 BST

Neal Carter

ACA

Hillier Hopkins LLP
Chartered Accountants
249 Silbury Boulevard
Milton Keynes
Buckinghamshire
MK9 1NA

WORLD ABILITYSPORT FEDERATION LTD
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	120,200	121,119	241,319	259,206
Charitable activities	4	-	216,567	216,567	429,697
Investments	5	-	11,563	11,563	8,654
Total income		120,200	349,249	469,449	697,557
Expenditure on:					
Charitable activities	6	141,638	360,784	502,422	444,936
Total expenditure		141,638	360,784	502,422	444,936
Net (expenditure)/income		(21,438)	(11,535)	(32,973)	252,621
Transfers between funds	14	6,789	(6,789)	-	-
Net movement in funds		(14,649)	(18,324)	(32,973)	252,621
Reconciliation of funds:					
Total funds brought forward		98,868	777,293	876,161	623,540
Net movement in funds		(14,649)	(18,324)	(32,973)	252,621
Total funds carried forward		84,219	758,969	843,188	876,161

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 12 to 26 form part of these financial statements.

WORLD ABILITYSPORT FEDERATION LTD
(A Company Limited by Guarantee)
REGISTERED NUMBER: 02713410

BALANCE SHEET
AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	11	1,512	2,018
		<u>1,512</u>	<u>2,018</u>
Current assets			
Debtors	12	65,530	55,799
Cash at bank and in hand		853,217	859,403
		<u>918,747</u>	<u>915,202</u>
Current liabilities			
Creditors: amounts falling due within one year	13	(77,071)	(41,059)
		<u>841,676</u>	<u>874,143</u>
Net current assets			
		<u>843,188</u>	<u>876,161</u>
Total assets less current liabilities			
		<u>843,188</u>	<u>876,161</u>
Total net assets		<u><u>843,188</u></u>	<u><u>876,161</u></u>
Charity funds			
Restricted funds	14	84,219	98,868
Unrestricted funds	14	758,969	777,293
		<u>843,188</u>	<u>876,161</u>
Total funds		<u><u>843,188</u></u>	<u><u>876,161</u></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.


The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

WORLD ABILITYSPORT FEDERATION LTD
(A Company Limited by Guarantee)
REGISTERED NUMBER: 02713410

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2024

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Signed by:

BA8F536131E8432...
.....
I J Donald
Honorary Treasurer
Date: 04-09-2025 | 09:49 BST

The notes on pages 12 to 26 form part of these financial statements.

WORLD ABILITYSPORT FEDERATION LTD
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. General information

World Abilitysport Federation Ltd is a charitable company limited by guarantee incorporated in England and Wales within the United Kingdom. The Company's registered office is Aylesbury College, Oxford Road, Aylesbury, Buckinghamshire, HP21 8PD.

The financial statements are presented in sterling which is the functional currency of the Company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

World Abilitysport Federation Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

WORLD ABILITYSPORT FEDERATION LTD
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of Financial Activities upon the completion of the relevant performance-related conditions. Other grants that are not subject to performance-related conditions are credited to the Statement of Financial Activities as the grant proceeds are received. Grants received prior to the revenue recognition criteria being satisfied are recognised as a liability.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	-	20% straight line
Computer equipment	-	33% straight line

WORLD ABILITYSPORT FEDERATION LTD
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.10 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

The Company contributes to personal pension plans of employees and the pension charge represents the amounts payable by the company to the plans in respect of the period.

WORLD ABILITYSPORT FEDERATION LTD
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Donations	-	12,503	12,503
Grants	120,200	108,616	228,816
	<u>120,200</u>	<u>121,119</u>	<u>241,319</u>
	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations	-	71,477	71,477
Grants	179,797	-	179,797
Other grant income	-	7,932	7,932
	<u>179,797</u>	<u>79,409</u>	<u>259,206</u>

WORLD ABILITYSPORT FEDERATION LTD
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

4. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £
Membership Services and Capitation Fees	162,560	162,560
Executive Services	650	650
World Abilitysport games income	53,357	53,357
	<u>216,567</u>	<u>216,567</u>
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Membership Services and Capitation Fees	397,896	397,896
Executive Services	6,750	6,750
World Abilitysport games income	25,051	25,051
	<u>429,697</u>	<u>429,697</u>

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Interest received	<u>11,563</u>	<u>11,563</u>
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Interest received	<u>8,654</u>	<u>8,654</u>

WORLD ABILITYSPORT FEDERATION LTD
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

6. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £
Membership Services	30,705	44,002	74,707
Sport Services	-	187,413	187,413
World Abilitysport Sports	110,933	64,899	175,832
IPC Services	-	22,725	22,725
Executive Services	-	18,152	18,152
Finance Services	-	1,610	1,610
Governance Costs	-	21,983	21,983
	<u>141,638</u>	<u>360,784</u>	<u>502,422</u>

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total 2023 £</i>
Membership Services	109	26,373	26,482
Sport Services	53	146,123	146,176
World Abilitysport Sports	158,154	65,592	223,746
IPC Services	-	17,730	17,730
Executive Services	-	17,521	17,521
Finance Services	-	(748)	(748)
Governance Costs	-	14,029	14,029
	<u>158,316</u>	<u>286,620</u>	<u>444,936</u>

WORLD ABILITYSPORT FEDERATION LTD
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

7. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Membership Services	74,707	-	74,707
Sport Services	178,610	8,803	187,413
World Abilitysport Sports	175,832	-	175,832
IPC Services	22,725	-	22,725
Executive Services	-	18,152	18,152
Finance Services	-	1,610	1,610
Governance Costs	-	21,983	21,983
	<u>451,874</u>	<u>50,548</u>	<u>502,422</u>
	<u><u>451,874</u></u>	<u><u>50,548</u></u>	<u><u>502,422</u></u>
	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Membership Services	26,482	-	26,482
Sport Services	142,992	3,184	146,176
World Abilitysport Sports	223,746	-	223,746
IPC Services	17,730	-	17,730
Executive Services	-	17,521	17,521
Finance Services	-	(748)	(748)
Governance Costs	-	14,029	14,029
	<u>410,950</u>	<u>33,986</u>	<u>444,936</u>
	<u><u>410,950</u></u>	<u><u>33,986</u></u>	<u><u>444,936</u></u>

WORLD ABILITYSPORT FEDERATION LTD
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

8. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	3,350	3,250

9. Staff costs

	2024 £	2023 £
Wages and salaries	211,810	164,919
Social security costs	14,874	8,779
Contribution to defined contribution pension schemes	4,689	3,602
	<u>231,373</u>	<u>177,300</u>

The average number of persons employed by the Company during the year was as follows:

	2024 No.	2023 No.
Average number of employees	<u>8</u>	<u>7</u>

No employee received remuneration amounting to more than £60,000 in either year.

During the year, the Charity's key management personnel received remuneration of £117,304 (2023: £69,623).

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, expenses totalling £6,452 were reimbursed or paid directly to Trustee (2023 - £14,370).

WORLD ABILITYSPORT FEDERATION LTD
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

11. Tangible fixed assets

	Office equipment £	Computer equipment £	Total £
Cost or valuation			
At 1 January 2024	12,217	15,619	27,836
At 31 December 2024	12,217	15,619	27,836
Depreciation			
At 1 January 2024	12,217	13,601	25,818
Charge for the year	-	506	506
At 31 December 2024	12,217	14,107	26,324
Net book value			
At 31 December 2024	-	1,512	1,512
At 31 December 2023	-	2,018	2,018

12. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	64,497	51,698
Other debtors	1,033	2,231
Prepayments and accrued income	-	1,870
	65,530	55,799

WORLD ABILITYSPORT FEDERATION LTD
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

13. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	1,010	4,376
Other taxation and social security	4,859	4,989
Other creditors	4,225	1,133
Accruals and deferred income	66,977	30,561
	<u>77,071</u>	<u>41,059</u>

WORLD ABILITYSPORT FEDERATION LTD
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

14. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2024 £
Unrestricted funds					
Designated funds					
Anti Doping Fund	30,000	-	-	-	30,000
Games Fund	70,000	-	-	-	70,000
	<u>100,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>100,000</u>
General funds					
General Funds	677,293	349,249	(360,784)	(6,789)	658,969
	<u>677,293</u>	<u>349,249</u>	<u>(360,784)</u>	<u>(6,789)</u>	<u>658,969</u>
Total Unrestricted funds	<u>777,293</u>	<u>349,249</u>	<u>(360,784)</u>	<u>(6,789)</u>	<u>758,969</u>
Restricted funds					
IPC IF Grant	32,358	38,273	(27,274)	-	43,357
Dr Nakamura Fund	1,863	-	-	-	1,863
Special Fund	971	-	-	-	971
Para Fencing Fund	62,200	77,650	(104,773)	-	35,077
Powerchair Hockey Fund	-	4,277	(1,326)	-	2,951
Camps Fund	-	-	(208)	208	-
Conference Fund	1,476	-	(8,057)	6,581	-
	<u>98,868</u>	<u>120,200</u>	<u>(141,638)</u>	<u>6,789</u>	<u>84,219</u>
Total of funds	<u>876,161</u>	<u>469,449</u>	<u>(502,422)</u>	<u>-</u>	<u>843,188</u>

WORLD ABILITYSPORT FEDERATION LTD
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

14. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2023 £</i>
Unrestricted funds					
Designated funds					
Anti Doping Fund	-	-	-	30,000	30,000
Games Fund	-	-	-	70,000	70,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>100,000</u>	<u>100,000</u>
General funds					
General Funds	<u>552,218</u>	<u>517,760</u>	<u>(286,620)</u>	<u>(106,065)</u>	<u>677,293</u>
Total Unrestricted funds	<u>552,218</u>	<u>517,760</u>	<u>(286,620)</u>	<u>(6,065)</u>	<u>777,293</u>
Restricted funds					
IPC IF Grant	25,726	22,163	(15,531)	-	32,358
Dr Nakamura Fund	1,863	-	-	-	1,863
Special Fund	971	-	-	-	971
Para Fencing Fund	39,470	87,590	(64,860)	-	62,200
Powerchair Hockey Fund	3,292	18,153	(23,878)	2,433	-
Para Dance Sport	-	20,516	(19,040)	-	1,476
Camps Fund	-	31,375	(35,007)	3,632	-
	<u>71,322</u>	<u>179,797</u>	<u>(158,316)</u>	<u>6,065</u>	<u>98,868</u>
Total of funds	<u>623,540</u>	<u>697,557</u>	<u>(444,936)</u>	<u>-</u>	<u>876,161</u>

WORLD ABILITYSPORT FEDERATION LTD
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

15. Summary of funds

Summary of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2024 £
Designated funds	100,000	-	-	-	100,000
General funds	677,293	349,249	(360,784)	(6,789)	658,969
Restricted funds	98,868	120,200	(141,638)	6,789	84,219
	<u>876,161</u>	<u>469,449</u>	<u>(502,422)</u>	<u>-</u>	<u>843,188</u>

Summary of funds - prior year

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2023 £</i>
Designated funds	-	-	-	100,000	100,000
General funds	552,218	517,760	(286,620)	(106,065)	677,293
Restricted funds	71,322	179,797	(158,316)	6,065	98,868
	<u>623,540</u>	<u>697,557</u>	<u>(444,936)</u>	<u>-</u>	<u>876,161</u>

WORLD ABILITYSPORT FEDERATION LTD
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

15. Summary of funds (continued)

General Fund

The General Fund represents the unrestricted funds including the funds of the sports which the board and Sport Committees are free to use in accordance with the charitable objectives.

Dr Nakamura's Fund

Access to Dr Nakamura's Fund is only available to members in Far Eastern countries. World Abilitysport Federation hold the fund in trust for the members. The fund is held under ISMWSF's original constitution.

Special Fund

The Special Fund was established for the purpose of underwriting the expenses of travelling to and holding international meetings. This fund is held under the ISMWSF's original constitution.

Powerchair Hockey Fund

These funds are restricted funds that are intended for the sport of wheelchair fencing only and is made up of fees payable to the sport under the rules of the sport and World Abilitysport.

Para Fencing Fund

These funds are restricted funds that are intended for the sport of Para fencing only and is made up of fees payable to the sport under the rules of the sport and World Abilitysport.

Para Dance Sport

These funds are restricted funds that are intended for the sport of Para dance sport only and is made up of fees payable to the sport under the rules of the sport and World Abilitysport.

IPC IF Grant – For Para Fencing only

All sports on the Paralympic Games programme receive an annual grant from the International Paralympic Committee. These funds are exclusively for the development of Para Fencing around the world.

Paralympic Games ITO costs Fund

Prior to each Paralympic Games, World Abilitysport receives an amount from the organisers of the Paralympic Games that has to be used to book all flights for international delegates attending the games as well as the per-diems that are paid to them. The balance of this should be zero at the end of the year of the Paralympic Games.

Recreational Camps Fund

These funds were received for the delivery of 3 camps following the coming together of IWAS and CPISRA. Camps will not be organised by World Abilitysport as they do not reach an international audience going forward.

Conference Fund

The first Conference of World Abilitysport was held as a continuation of the activities of CPISRA. It is our intention to continue this activity and will therefore apply for funding that needs to be kept in a dedicated fund for this purpose.

WORLD ABILITYSPORT FEDERATION LTD
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

16. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	1,512	1,512
Current assets	84,219	834,532	918,751
Creditors due within one year	-	(77,075)	(77,075)
Total	84,219	758,969	843,188

Analysis of net assets between funds - prior period

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	-	2,018	2,018
Current assets	98,868	816,334	915,202
Creditors due within one year	-	(41,059)	(41,059)
Total	98,868	777,293	876,161

17. Pension commitments

The Company operates a defined contribution scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents the contributions payable by the Charity to the fund and amounted to £4,689 (2023: £3,602). Contributions totalling £1,027 (2023: £1,133) were payable to the fund at the balance sheet date and are included in creditors.