

Charity Registration No. 1011513

Company Registration No. 02710775 (England and Wales)

CARE AND RELIEF FOR THE YOUNG
(TRADING AS CRY)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

**CARE AND RELIEF FOR THE YOUNG
(TRADING AS CRY)
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	Ian Chiddle Katrina Brown Olanike Bamodu Craig Bousfield Mark Scott	(Appointed 26 October 2020)
Secretary	Ian Chiddle	
Charity number	1011513	
Company number	02710775	
Principal address	Kings Community Church Upper Northam Road Hedge End Southampton Hampshire SO30 4BZ	
Registered office	Kings Community Church Upper Northam Road Hedge End Southampton Hampshire SO30 4BZ	
Auditor	Jones Avens Limited Piper House 4 Dukes Court Bognor Road Chichester West Sussex PO19 8FX	
Bankers	Barclays Business Banking Solent and Dorset Team PO Box 739 Portsmouth PO1 9AZ	
Solicitors	Andrew Polson Knight Polson Winchester House 7 Winchester Street Botley Southampton SO30 2EB	

**CARE AND RELIEF FOR THE YOUNG
(TRADING AS CRY)
CONTENTS**

	Page
Trustees' report	1 - 14
Statement of Trustees' responsibilities	15
Independent auditor's report	16 - 19
Statement of financial activities	20
Balance sheet	21 - 22
Statement of cash flows	23
Notes to the financial statements	24 - 40

CARE AND RELIEF FOR THE YOUNG (TRADING AS CRY) TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their report and financial statements for the year ended 31 December 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Chairman's Review

The year of 2020 has been very different from the normal expectations as the report overall will show, and this needs little explanation considering the global impact of Covid-19. However, we as a Christian charity are very thankful for the interventions of the UK Government and local authorities in giving essential support during this difficult time. We are also truly grateful to our support base, sponsors, staff, and above all the faithfulness of a great God, in allowing us the ability to continue serving the projects as fully as possible in their hours of need to survive this debilitating pandemic.

Understandably, this review does not underline the usual aspects of work Care and Relief for the Young has achieved through the year. It is right to emphasis and give special appreciation to our management team, who have worked tirelessly to deal with the complications of uncertainty, rapid changes and keeping positive communications between all those involved in and with CRY.

Out there in the big wide world where our involvement in 30 nations continues, we salute the resilience of the local project workers on the ground doing all and more to stand alongside the poor, needy and disadvantaged that our mission aims to reach.

Regrettably during 2020 we could not, receive any visits from the projects, or encourage new project start-ups, or host new fund-raising activities, or allow a full year of trading from our shops. We did however have an appeal for the Beirut explosion to help families with their rebuild efforts and also for funding a need in Armenia following the conflict in Nagorno-Karabakh in Azerbaijan.

We thanked Chris Parish who resigned from the board in the summer. He had given CRY many years, first as CRY's Project Manager and then as a trustee. We wish Chris many happy years of retirement. Jeff Moss also had to step down due to his employment as the new Retail Operations Manager and has subsequently put masses of effort into restructuring the shops to meet the challenges we face today.

We have welcomed Mark Scott on to the board. Mark is a longstanding supporter of CRY, and he with his wife Pat have visited projects in the past. We are anticipating a great contribution from Mark.

With the advance of video conferencing during these restrictive times, which enable people to connect in a way other than email or telephone, we were able to have what we hope will be the first of many 'Zoom' calls with a project. Such a video conference with the Philippines took place early in 2021 and allowed many supporters and interested parties to see what is happening on location without the expense of travel to the project. It does not replace actual visits but does create a little more impact for those eager to understand and be informed about the value of all they and we do as a charity.

We believe that God's Word has much to encourage us when life gets difficult, and the following verses provide such encouragement: *Who shall separate us from the love of Christ? Shall tribulation, or distress, or persecution, or famine, or nakedness, or danger, or sword? (Romans 8:35) Rejoice in hope, be patient in tribulation, be constant in prayer. (Romans 12:12)*

Ian H. Chiddle
Chairman
May 2021

**CARE AND RELIEF FOR THE YOUNG
(TRADING AS CRY)
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2020**

Objectives and activities

CRY believes in a world where all children and young people are able to fulfil their God-given potential.

The main activities of the charity in relation to its objects currently include:

- Education
- Healthcare and Nutrition
- Homes and Support
- Community Building
- Emotional Support
- Emergency Response

Public benefit:-

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The trustees of CRY are very aware of the aims of the charity and the mechanisms by which the activities employed to achieve those aims are operated. This report highlights the aims, the mechanisms, and the activities.

Apart from the necessary costs of charity staff, the sole beneficiaries of the work of CRY are children, young people, and their immediate families, who do not have the capability or the resources available to them in the normal course of their daily living or situation. They benefit through the sacrificial giving of others who do not need the same level of assistance to resolve what might be a desperate existence, were it not for the support of CRY and trusted partners in these relief and development activities.

The benefits are totally free to those who receive them. The trustees strongly support the notion that any individual or organisation should not profit from CRY activities or projects, if they have adequate resources of their own. Equally, the trustees are not aware of any detriment occurring as a consequence of the activities performed, and in all situations where CRY has involvement, the beneficiaries benefit within their social and cultural context.

CRY actively works with children, young people and their families and especially through local churches, encouraging them to take responsibility for the care programmes in their own community. CRY encourages liaison with local government and other NGOs; involves and seeks to enhance local communities; and plans appropriate funding strategies for each programme which will generally encourage self-sufficiency and discourage long term dependency. Special attention is being given to those groups of people within the wider community which are marginalised or discriminated against.

**CARE AND RELIEF FOR THE YOUNG
(TRADING AS CRY)
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2020**

CRY is currently (2020) working in:

Albania

Armenia

Armenia (Azerbaijan)

Bulgaria

Cambodia

Greece

Guinea

Haiti

Iraq

Israel

Kenya

Laos

Lebanon

Mozambique

Myanmar

Nepal

Nigeria

Pakistan

Peru

Philippines

Romania

Russia

Serbia

Sierra Leone

Somalia

South Africa

South Sudan

Togo

Turkey

**CARE AND RELIEF FOR THE YOUNG
(TRADING AS CRY)
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2020**

Uganda

Ukraine

Zimbabwe

The charity's objectives and principal activities are the rescue and relief of children and young people throughout the world who are seen to be the poorest of the poor.

The particular way in which these objectives and activities are achieved are detailed below:-

- To provide clothing, food, accommodation, education, medical care and any other needs.
- To provide a safe secure environment where young people can find assistance and develop maturity, social skills and education with particular care for the growth in the love of God.
- The relief of children and young people suffering from poverty. The charity strives to empower and the future focus will continue to be on assisting in the creation of financially self-supporting communities by advice, resource and vocational training.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Significant activities in 2020 included:

- Providing practical solutions for children in need (prevention, intervention and reintegration).
- Expanding and influencing the provision of childcare.
- Encouraging and supporting families to care for their own children.
- Supporting residential childcare programmes where appropriate.
- Resourcing and supporting schools, preschools, homework clubs etc. which provide education for deprived children and young people.
- Providing life skills and sexual health education, particularly with respect to HIV/AIDS.
- Providing and encouraging access to vocational training.
- Providing appropriate medical assistance to deprived children and young people.
- Resourcing and supporting rehabilitation programmes for children and young people with addictions.
- Supporting children, young people and their families who have disabilities and special needs.
- Providing 'Day Centre' type activities for children and young people including those with disabilities and special needs.
- Supporting refugees across Europe and the Middle East with shelter, food and medical care.
- Supporting the development of small business ventures with, for example, 'seed funding', specialist skills etc. which provided employment for young people and generated income (income generation will help achieve self-sufficiency of the various care programmes).
- Helping each of our project partners to navigate the various lockdowns caused by the Covid-19 pandemic.

**CARE AND RELIEF FOR THE YOUNG
(TRADING AS CRY)
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2020**

The charity achieves its objectives by reviewing grant applications from charities and non-governmental organisations (NGOs) in the relevant country. The Board may accept or reject the application subject to conditions. The recipients are selected with great care and the application of the funds is monitored closely by the charity to ensure the optimum achievement of the objectives. An analysis of grants by area is included in the notes to the Statement of Financial Activities.

Approximately 100 volunteers work part time for the charity, the majority of these working in CRY's charity shops. Jersey. These volunteers carry out various roles for differing periods of time. Typical job functions include working on the tills, customer services and presentation of the shops retail area and sorting and pricing in the back offices. In addition the Charity provides work experience for the long term unemployed and young people from schools on work experience programmes. They are truly a valuable and essential asset to CRY.

Achievements and performance

During 2020 CRY has continued to support children and their families through the projects it is involved with. Funds to this are raised by its retail arm, project sponsorship programmes, specific appeals and general fundraising. Due to the Covid-19 pandemic, many of the people who are supported in these projects were unable to work and many of the centres and schools had to close. Much of the funding changed to target support for families in the form of food and hygiene products.

- The 'Living Water Project' in Korce, Albania, during January, February and the first week of March they ran a Saturday children's programme with up to 70 attendees. Due to Covid 19 this program was stopped, but the project continued by meeting food and hygiene needs to 30 families. They began opening again in June, reopening the children's club and also continuing to give out food packages to the most in need families. CRY's grant to this project for the year was £5,030.

- Mission Joshua Centre in Elbasan, Albania supports around 35 children between the ages of 8 – 15. They meet twice a week at the centre for education and a nutritious meal. They are also given basic health care. With the Covid-19 pandemic, the meetings had to stop and instead the project provided food packs to the families. CRY's grant to this project for the year was £5,030.

- Young Lives in Armenia, was a new project for 2020. Young Lives works with children with additional needs. They work to provide support for the children and parents by providing physiotherapy and health care along with taking the children out on day trips, visiting them at home and helping parents find jobs. Throughout the pandemic 65 families were provided with food packs. CRY's grant to this project for the year was £4,000.

- Nagorno-Karabakh in Azerbaijan. Due to civil unrest in this region many families fled to neighbouring Armenia. Our support purchased clothes food and medical items for these families as well as helping them find somewhere to stay. CRY put out an appeal to our supporters and were able to send £12,907.50.

- The 'Sliven Life Centre' in Sliven, Bulgaria that has given skills training and education to around 100 children and teenagers weekly had to stop due to Covid-19, but continued to provide a hot meal in the centre three times a week. They offered lunch, usually soup and bread, in front of the building to the families of our students and other families in need. We cared for about 140 children and their relatives. CRY's grant to this project for the year was £5,000.

- Stung Treng in Cambodia. CRY is supporting 17 children at the centre with education, food and a safe place to live. The grant this year was £9,218.48

- Appeal for village land in Cambodia. In the hopes of expanding the work and creating a 'halfway house' for the children who come of age and can no longer live in the centre, we are applying for land to create a home for older children. In 2020 legal fees of £756.14 were paid out.

**CARE AND RELIEF FOR THE YOUNG
(TRADING AS CRY)
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2020**

- We have continued our work to support a project in Athens, Greece working with refugees in Athens and now also in Samos. CRY has continued to partner with Athens Christian Centre to distribute food and clothes to refugees. Throughout 2020 their usual work stopped as they were not allowed to go into the camps due to Covid-19, but they were still able to provide food to refugee camps with the camp staff coming to collect the food. On the island of Samos they also purchased tents for some of the refugees after a fire tore through the camp. CRY's grant to these projects for the year was £6,500 to Athens refugees and £2,000 to Samos refugees.

- Jubilee International School in Conakry, Guinea provides education for 400 children. The school had to move to a new building during the year and it has taken a while for them to settle in. The rent is higher so CRY's money is going towards that. The school was shut for a few months due to Covid-19 and political tensions were high in 2020. Our support is ensuring children get an education. CRY's grant to this project for the year was £10,047.

- In 2018 CRY began supporting Hope House Breakfast Club at a school in Haiti to provide substantial, nutritious meals 5 days a week to the children who were identified as being the most malnourished. 90 children have breakfast every day. Throughout the year as well as having the pandemic to deal with there was civil unrest and gangs roaming the streets. Our funds fed families and children in the local orphanage who had no access to food. In 2020 we were able to send £6,000.

- In 2014 CRY began supporting a project in Baghdad, Iraq which is caring for 200 orphans each week. They spend time together every Friday learning, enjoying recreational activities and being cared for. Due to Covid-19 the children's activities stopped, but food packs, hygiene packs and information to protect them from the virus were provided. CRY's grant to this project for the year was £6,000.

- Towards the end of 2015 CRY began supporting a project working with refugees in Baghdad, Iraq providing much needed food and medical care. 50 families were supported. CRY's grant to this project for the year was £6,000.

- In 2020 CRY's work in Baghdad, Iraq expanded further to provide vital care packages for 40 displaced families. This was an increase from 25 families the previous year. CRY's grant to this project for the year was £12,125.

- In 2020 CRY continued working in Kurdistan, Iraq. The work there provides education for 160 refugee and displaced children who would otherwise not have access to any education. The centre shut due to Covid-19 but food packs were distributed to the poorest families. Feedback received was that this food was the only food some of these families and children had for days. CRY's grant to this project for the year was £6,000.

- Ashdod, Israel. Supporting families and children in poor communities in Ashdod. CRY's grant to this project for the year was £1,500.

- In 2018 CRY began supporting The Fountains of Hope School in Kibera, Kenya. The project provides free quality education to vulnerable children living in the Kibera slum. The children in this school would be on the street or stuck at home without Fountains of Hope School. Due to Covid-19 the school was shut and food packs were provided to each student and their family. CRY's grant to this project was £5,500.

**CARE AND RELIEF FOR THE YOUNG
(TRADING AS CRY)
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2020**

- The project in Laos offers training in Fish Farming and Rural Skills. Malnutrition is prominent in Laos and so the team that CRY supports are working to combat the problem by teaching families to farm fish. This gives them protein as well as an income selling the surplus. CRY also supported some new projects including sewing, beauty, mechanics and mushroom and chicken farming, which enable families to make a living and provide food for their families. The goal is that they become self-sufficient and can pass on their skills to others. Due to Covid-19, food prices increased and children needed urgent help, so packs were distributed including food, hand soap, reading books etc. CRY's grant to this project for the year was £6,000.

- Lebanon Bekaa Valley Refugee support. This project provides food, clothing and medical care to refugees, as well as teaching the children in child-friendly spaces and running activities. Our support was vital during a time when many funds were directed to help victims of the explosion in Beirut and away from the refugees who were still in need of support. CRY's grant for 2020 to this work was £38,857.83.

- Beirut Appeal, Lebanon. After the explosion in August 2020, many families' homes were destroyed. Our support enabled the purchase of emergency food and medical care, and then supported the start-up of a workshop, which makes furniture and is helping refurbish families' homes. We sent £12,475.

- In Mozambique we support the Iris Zimpeto Children's home specifically helping to fund a food programme for the under-fives. This provides a balanced nutrition programme to encourage quick recovery from malnutrition and childhood ailments. CRY's grant for 2020 to this work was £3,000

- CRY continued supporting Hosanna Children's Home in Yangon, Myanmar. The children's home currently supports 40 children with 5 helpers. Many of these are parentless children, orphaned as a result of illness including Cholera and Malaria. CRY's grant to this project for the year was £9,590.85.

- In 2018 CRY began supporting an education centre in a rural and extremely poor district of Nepal. The families living in these villages do not have enough income to cover their daily family needs such as education and nutritious food. The centre provides many of the necessities the children are missing. Children receive nutritious food, free health care, encouragement for their education, tuition classes and clothes. Child health awareness training is also provided for the parents. Throughout covid we helped with hygiene training to keep children safe from contracting the virus. In 2020 CRY gave a grant of £6,000.

- In 2019 CRY began partnering with Sure Foundations School in Lagos, Nigeria. Many children are unable to attend school due to having to work in the daytime. CRY has enabled this school to open from 4pm - 7pm every day for 35 children to receive education. Throughout the Covid-19 pandemic, many families were literally starving. Our support provided essential food packs to our students and their families. CRY's grant to this project for the year was £5,000.

- Star Public School in Toba Tek Singh, Pakistan. The aim is to develop this to become a sustainable school with 120 students. There are currently 94 students in attendance. CRY's support enables the school to provide free education for the poorest of children and for the school to have properly paid teachers. Throughout the Covid-19 pandemic the school shut and food packs were provided to students and their families. CRY's grant in 2020 for this school was £6,000.

- Corason, Peru has continued to be supported by CRY. It is a social centre for teenagers living in extreme poverty. The centre runs classes teaching life skills, kids clubs and parenting courses. Throughout the Covid-19 pandemic each village was visited and given food and hygiene packs. In 2020 we supported them with £4,700.

**CARE AND RELIEF FOR THE YOUNG
(TRADING AS CRY)
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2020**

- 'House of Grace Church' with previous CRY support, had built a livelihood training, medical and feeding centre for the children of 'Bamboo village', a desperately poor community in Taguig City, Manila, in the Philippines. Every Monday throughout the Covid-19 pandemic our team distributed food packs to families. Children were still able to develop health-wise even though the centre was closed. CRY's grant to this project for the year was £5,000.

- The 'Badjao Sea Nomads' in Palawan, Philippines has been supported by CRY since January 2014 as a CRY 500 project. The project exists to provide livelihood training, education and activities at the centre, and a feeding programme for the children in the village who are malnourished. Currently 20 families are benefiting from weekly meetings. In 2020 CRY sent £6,000.

- CRY supports a Day Care Centre (known as Vietii Noi Day Care Centre) in Brasov, Romania. Providing a homework club, creche and hot food for those in desperate need. Without this facility many children would drop out of school as they would not receive the additional support they need to complete their school work and build confidence. This project supports 80 children as well as providing food for 20 families (which was important during lockdown). CRY's grant to this project for the year was £7,213.10.

- The 'New Way School' in Armavir, Russia has continued to provide disadvantaged children with a good education and given hope and assurance for the future. In 2020 CRY gave £6,010.48 to the school and £3,000.69 for the growing work done with Downs Syndrome children.

- In 2020 CRY gave a one-off amount to Face to Face Ministries in St Petersburg, Russia to set up a centre for children to get additional education and in particular help with homework. CRY's grant to this project for the year was £1,834.90.

- The 'Bridge Day Centre' in Nis, Serbia is aimed at supporting children, teenagers and families who have been disadvantaged through abuse and addictions. The Centre is having a significant impact on the local community and impacting on attitudes in the wider communities. Throughout lockdown, on a weekly basis, they organised shopping of basic food and hygiene items for families in need, many who lost their jobs. They also helped with shopping to people and families who were not able to do it for themselves for different reasons (health, age etc.). CRY's grant to this project for the year was £2,000.

- Destiny Grace Academy, Sierra Leone. Home Leone is building a village to move families from the local slums to better housing. We support a school in this new village which provides education from nursery to year 5. The children have relocated from the slums and have never had any education before. The plan is to move 750 children from the slums to this new village that is being built. The school started with 92 children and by 2020 was at 180 children. This will develop over the next few years to reach around 400 children in primary. CRY's grant for 2020 was £4,500.

- In 2019 CRY began support of Warsan School and Nutrition Programme in Somalia. This work enables 103 children access to education and one nutritious meal everyday. Education is hugely lacking in this nation and when children are able to access it, it gives a chance to escape this cycle of poverty. CRY's grant for 2020 was £3,000.

**CARE AND RELIEF FOR THE YOUNG
(TRADING AS CRY)
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2020**

- Sozo Educentre in Cape Town, South Africa provides a safe space for high school learners to be equipped and empowered through education. Being the only programme of its kind in the Vrygrond community, the Educentre aims to close the gaps through tutoring, mentoring, computer and mathematics development, career inspiring initiatives, psycho-social support, and nutrition. CRY's grant for the year was £2,000.

- In 2015 CRY began supporting Kuleu Lights Primary School in South Sudan. After helping build the school CRY continues to support 20 pupils enabling them to have an education that they would not previously have been able to have. Through lockdown, learning continued and food was distributed, In 2020 CRY gave £6,000

- The Avenir Enfance Togo is a children's residential centre and school in Lomé. The residential centre cares for 16 children, all who have lost their parents, previously living a meagre existence through scavenging and begging. CRY's support enables these children to receive consistent care and education. The school provides education to over 1200 children. Throughout lockdown many families were helped with food packs and hygiene and protective equipment was distributed in the local poor villages. CRY's grant to this project for the year was £7,526.45. In 2019 CRY also enabled many children in Togo to gain birth certificates that previously had not had them, this gives the children a chance of a much better future as they can then participate in school exams. £250 was given to this cause in 2020.

- In 2019 CRY began working with a partner in Istanbul, Turkey to care for refugees in dire need. The funding enables care packs to be given to 40 children and their families every month to ensure they have what they need. In 2020 CRY gave £4,600 to this work

- Lighthouse Refugee Project in Yalova, Turkey provides nutrition to at least 50 refugee families, regular health checks for over 130 children and access to medical services. This project also supports refugee women to increase their skills, giving them self-respect and dignity. Over lockdown it became even more difficult for families to earn money so our support was essential. In 2020 CRY gave £6,000.

- Kairos School, Uganda. We sent a grant of £2,000 to complete another classroom in a school we have supported before and was really in need of extra facilities. The school is in a poor community in Uganda.

- Lightschool, Ukraine. In 2020 CRY started supporting this school which helps children with additional needs. Families in Kyiv who have children with additional needs are marginalised from society. Single parents struggle to stay afloat financially. Due to these circumstances, many children are not getting an education. CRY will be supporting 20 children who are in this situation to have access to schooling. We granted £2,000.

- Cross Over project in Harare, Zimbabwe is an educational initiative working with vulnerable communities, helping 150 children from poor communities who are at risk because they are out of school, struggling in the school system, or from vulnerable home backgrounds. Throughout lockdown the project was shut which meant many children had no access to education. We distributed learning packs and food for the most vulnerable children. CRY's grant to this project for the year was £6,500.

- The Michael Project, Zimbabwe. We have been supporting three pre-schools, a children's home for 30 children, as well as adoption and foster care programs and workshops. We have been equipping families who adopt or foster the children, and ensure healing connections are built for children who have experienced trauma and/or loss. CRY's grant to this project for the year was £4,000.

Each of the projects supported by CRY has been regularly monitored throughout the year. This process has confirmed their continuing adherence to the aims and objectives of CRY.

**CARE AND RELIEF FOR THE YOUNG
(TRADING AS CRY)
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2020**

Fundraising activities:

CRY Trading

To say 2020 was an unprecedented year for trading is an understatement. The CRY shops were re-opened successfully following the first lockdown and then closed again by the end of the year.

Trading was difficult to evaluate as so many of our customers are of an older age group and being most vulnerable to the effects of Covid they stayed away from shopping in person.

To compare 2020 sales to 2019 is difficult, but our best estimate is that whilst open in 2020 sales were approximately 20% below 2019 sales for similar months, although obviously under very different conditions.

To use the time well, we took the opportunity to re-vamp our shops in Cosham, Southsea and Woolston that were looking tired. We also created a more retail focussed ethos amongst the shops by relaxing unnecessary procedures and looking at our sales return by shelf not just by shop so we can maximise all opportunities.

We had to vacate the Warehouse premises we were using. The team did an amazing job to dispose of or re-distribute approx. 1000 bags/boxes. Much of the stock had been un-touched for years and was unfit to re-sell.

We have changed our distribution van to a newer and more manageable sized vehicle at no additional cost. Then changed our 'Rag' collector to enjoy much higher rates of service and a better cash return.

The lockdown of 2020 gave us an opportunity to review our staffing levels. As a result we were sad to have to make 5 persons redundant, and then on re-opening saw 4 more leave of their own accord for differing reasons. We have experienced no loss of service nor performance as a whole and saved approx £50k per annum.

As a result of these and other changes made during 2020 we now have an enthusiastic and competent team who are committed to see CRY's sales and profitability improve. It is encouraging to see early figures are already showing this to be the case.

**CARE AND RELIEF FOR THE YOUNG
(TRADING AS CRY)
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2020**

Financial review

The charity essentially supports projects based overseas and partnered by associates in those nations. Our support is dependent on our ability to service an agreement with these partners. Each project is reviewed annually and renewed in line with our budget for the future, up to 12 months.

Income is generated through a variety of channels and not dependant on one method or source only. The likelihood of all income channels failing at the same time is not anticipated, and our strategy for balancing these income routes is paramount to our fund-raising policy.

Fundraising resources have been strong during the year although due to the Covid-19 pandemic the trading has been affected by the shop closures during the lockdowns. The finance that we have received from the HMRC's Retail Grants has been crucial and has enabled CRY to continue its support to the projects.

CRY does not hold any assets that can be disposed of to raise new funds.

The Board of Trustees are very satisfied with the performance of the charity during the year and the position at 31 December 2020 and consider that the charity is well placed to continue its activities during the coming year, and that the assets are adequate to fulfil its obligations.

The Statement of Financial Activities show total incoming resources for the year of £1,175,481 (£1,092,275 in 2019) and total resources expended of £1,072,355 (£1,131,631 in 2019), making net incoming resources of £103,126 (outgoing of £38,356 in 2019).

The total reserves at the Year End stand at £368,192 (£265,066 in 2019) of which £337,197 (2019: £256,334) are unrestricted and £30,995 (2019: £8,732) are restricted.

Reserves policy

The charity needs reserves so that it can continue its operations in the event of an unforeseen shortfall in income or increase in costs. This is important in order that we can continue to support our project partners, whilst also paying all our fixed costs. It is therefore the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between 3 and 6 month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities whilst consideration is given to ways in which additional funds may be raised. On 31st December 2020, the charity's unrestricted funds of £337,197 meets both the notional minimum of three months expenditure reserves figure of £268,089 as well as our own specifically calculated requirement of £156,000. The charity will endeavour to keep the reserves built up to this level over the coming year to meet the requirements of the reserves policy by strengthening and diversifying our donor base and focusing our efforts on the profitability of our retail base.

The principal funding sources in the year were:

- CRY Charity Shops – Most shops when they were able to open were performing at expected levels, but are under constant review.
- Project Sponsorship – Projects can be sponsored, allowing donors to target their giving
- Community Fundraising Events – In 2020 the total raised from various activities was £4,968.10. This amount was less than 2019 (£10,454) due to the lockdowns caused by the Coronavirus pandemic.
- Donations and legacies were received amounting to £361,890 (£318,302 in 2019)
- Applications to Grant-making Trusts

**CARE AND RELIEF FOR THE YOUNG
(TRADING AS CRY)
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2020**

CRY supports both medium term and short discrete projects by way of one-off ad-hoc grants, one-off annual grants and on-going funding. To some extent the charity can vary its level of support depending on its level of income, although with the medium term projects, especially those involving the residential care of children, regular financial support can be quite critical to their continued operation. The charity's sponsorship programmes and income through shop trading help to provide this stability. Our expenditure in 2020 has met the objects of the charity as set out in the governing document.

The Trustees identify the major risks each financial year through the preparation and update of the strategic plan relating to the operations and resources of the charity, cash flow projections on income and expenditure and in year budgetary control mechanisms. Risks are identified, prioritised and managed in accordance with current policy, future plans and within available capability and resource constraints.

A principle risk is that trading in our shops suffers due to economic circumstances, although the nature of our business and pricing policy will greatly moderate for this eventuality. CRY has in place a regular news communication to our supporters and sponsors and values all who offer vital support.

Other factors that are currently having an affect on CRY's future financial circumstances, are the Coronavirus pandemic causing a lockdown situation on and off since March 2020.

Plans for the future

Looking at the year ahead, the outbreak of the Coronavirus pandemic in 2020 did cause serious implications for the funding of projects, but due to excellent fundraising during the year, the Government Retail Grants and the Job Retention Scheme the projects have suffered financially very little. The aim is to continue and increase the fundraising. Also the shops have reopened in April 2021, with the Government Restart Grants.

The primary target is to increase the number of funded projects. Many of these are linked strongly to local churches, and yield more efficient returns for the beneficiaries, because the project is essentially owned by the partner on the ground, and CRY comes alongside to facilitate the work they do. These project types are likely to be more sustainable for the longer term, than projects that CRY may directly initiated, although we have not excluded the possibility of other project types.

CRY's objectives have been to care for and protect children and young people in greatest need. Many of these have had the opportunity to experience love, affection and security for the first time in their lives and it is this outcome which CRY wishes to continue to provide. Our emphasis of serving the poorest of the poor will remain.

The demand for our project support and expertise continues to grow, and the charity plans to increase support significantly in years to come and provide extra financial stability. Alongside the direct care of children and their families, recent experience has shown the benefits of providing finance occasionally to enable projects to set up programmes which will provide employment, income and self-sufficiency. CRY's objective will always be that of discouraging dependency on "Aid" and, in this context, development of seed funding/business loans will be considered as preferred options to longer term revenue funding. CRY will continue to develop the methodology of fundraising through grants, sponsorship and direct giving.

The expansion of shops will be pursued when encouraging opportunities present themselves but is not a priority.

Structure, governance and management

The full name of the charity is Care and Relief for the Young. The charity is also known by the name CRY.

The charity is a company limited by guarantee (incorporated 29 April 1992) and is therefore governed by a Memorandum and Articles of Association.

There are restrictions in the charity's activities imposed by its Memorandum and Articles.

The Trustees, who are also the Directors for the purpose of company law, who served during the year were:

**CARE AND RELIEF FOR THE YOUNG
(TRADING AS CRY)
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2020**

Ian Chiddle	
Christopher Parish	(Resigned 29 September 2020)
Katrina Brown	
Olanike Bamodu	
Craig Bousfield	
Jeffrey Moss	(Resigned 31 March 2020)
Mark Scott	(Appointed 26 October 2020)

At the Annual General Meeting one third of trustees retire, but are eligible for reappointment.

Prospective trustees are recommended and interviewed by the current Board to assess their particular interest, skills, experience, area of expertise and their potential contribution. Appointment is approved by the Board of Trustees.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The charity has a Board of Trustees and a Senior Management Team. The Senior Management Team is responsible for the day-to-day operation of the charity and making executive decisions within the policy and framework established by the Trustees. The Senior Management Team meets on a monthly basis. The Board of Trustees meets at least quarterly and a member of the Senior Management Team attends if required.

The Board of Trustees is comprised of five Trustees/Directors who at year end were Ian Chiddle (Chair and Secretary), Katrina Brown, Mark Scott, Craig Bousfield and Olanike Bamodu. The Trustee/Directors are responsible for establishing the policies, framework and guidelines for the operation and direction of the charity. They are stewards of the Charity and responsible for its governance.

The Senior Management Team comprised of Christopher Tait (Chief Executive Officer), Wendy Clark (Finance Manager), Keziah Brennan (Charity Operations Manager), Jeffrey Moss (Retail Operations Manager) and Martyn Dunsford (Projects Development Officer). The Senior Management Team meet every week to discuss and take executive decisions in accordance with the delegated authority given by the Board of Trustees.

New Trustees are encouraged to familiarise themselves with the Memorandum and Articles of Association, the policies, aims and objectives of the charity, the projects and to meet members of the Management Team and the staff of the shops, and to familiarise themselves with the "Hallmarks of an Effective Charity" (CC10 document produced by the Charities Commission), also the "Good Governance" document produced by the NCVO.

Remuneration criteria for key management includes the following –

Salary levels are in excess of the minimum living wage, which is the lowest level that any CRY employee will receive.

Importance is placed on the Chief Executive Officer and the teamwork of the three key managers, recognising that each has an equally significant part in the success of CRY.

The Charity also receives funding from Care and Relief for the Young Jersey (CRY Jersey), a charity registered in Jersey. CRY Jersey has separate Trustees and was established to raise additional project and operational funds from the Channel Islands.

Kings Community Church (Southampton) Limited offers support through offices, facilities, some occasional funding and volunteers.

Most of the charity's project partners are registered non-profit organisations.

**CARE AND RELIEF FOR THE YOUNG
(TRADING AS CRY)
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2020**

Asset cover for funds

The Board of Trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Relationships

King's Community Church (Southampton) - International Outreach
Seedfund Ltd trading as SEED – Microbusiness Charity

Relationships with other Agencies

CRY has always worked with like-minded partners in the various countries where a need has been identified. Most of these partners have been local churches that have or are building relationships with King's Community Church (Southampton). In a few countries, CRY currently works with other Christian foundations. This principle is paramount to CRY's work. It is therefore important to restate that CRY will only partner like-minded foundations that have the complete trust and confidence of the CRY Executive / Trustees.

Review of current projects

Current projects are regularly reviewed and as part of this process the principles relating to CRY's emphasis on self-sufficiency and targeting the poorest of the poor are applied. Each project is expected to confirm that it aims to support those in most need and is actively developing strategies for self-sufficiency. Three year rolling plans are produced for each project where there is on-going revenue support.

Auditor


The auditor, Jones Avens Limited, is deemed to be reappointed under section 487(2) of the Companies Act 2006.

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no additional information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The Trustees' report was approved by the Board of Trustees.



Ian Chiddle

Trustee

Dated: 21st JULY 2021

**CARE AND RELIEF FOR THE YOUNG
(TRADING AS CRY)
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

The Trustees, who are also the directors of Care and Relief For the Young for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**CARE AND RELIEF FOR THE YOUNG
(TRADING AS CRY)
INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES OF CARE AND RELIEF FOR THE YOUNG**

Opinion

We have audited the financial statements of Care and Relief For the Young (the 'charity') for the year ended 31 December 2020 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for audits of small entities, in the circumstances set out in note 27 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

CARE AND RELIEF FOR THE YOUNG (TRADING AS CRY) INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF CARE AND RELIEF FOR THE YOUNG

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Identification and assessment of irregularities including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We designed procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures were capable of detecting irregularities, including fraud is detailed below:

- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the association, including The Companies Act 2006.
- we obtained an understanding of the legal and regulatory framework applicable to the entity and how the entity is complying with that framework by making appropriate enquiries of management as well as considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations;
- we made enquiries of those charged with governance and management concerning:
 - the risks of fraud;
 - instances of non-compliance with laws and regulations or knowledge of actual, suspected, or alleged fraud is documented during the period;
- we allocated an engagement team that we considered collectively had the appropriate competence and capabilities to identify or recognise non-compliance with laws and regulations.

**CARE AND RELIEF FOR THE YOUNG
(TRADING AS CRY)
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF CARE AND RELIEF FOR THE YOUNG**

Audit response to the risk of irregularities including fraud

Based on the results of our risk assessment, our procedures included, but were not limited to:

- performing analytical procedures to identify any unusual or unexpected relationships.
- evaluating whether the selection and application of accounting policies by the entity that may be indicative of fraudulent financial reporting resulting from management's effort to manage earnings.
- assessing whether judgements and assumptions made in determining the accounting estimates set out in note 2 were indicative of potential bias.
- agreeing financial statement disclosures to underlying supporting documentation.
- reading the minutes of meetings of those charged with governance.
- reviewing the correspondence with relevant regulatory bodies.
- testing of journal entries to address the risk of fraud through management override.
- incorporating an element of unpredictability in the selection of the nature, timing, and extent of our audit procedures.
- corroborating the business rationale for transactions outside the normal course of business.

Conclusions regarding the risks of irregularities including fraud

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

We considered our audit was capable of detecting irregularities due to:

- the effectiveness of the entity's internal controls;
- the nature, timing and extent of audit procedures performed; and
- the absence of contradictory evidence.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**CARE AND RELIEF FOR THE YOUNG
(TRADING AS CRY)
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF CARE AND RELIEF FOR THE YOUNG**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



**Claire Norwood BSc FCA ATII (Senior Statutory Auditor)
for and on behalf of Jones Avens Limited**

13/09/2021
.....

**Chartered Accountants
Statutory Auditor**

Piper House
4 Dukes Court
Bognor Road
Chichester
West Sussex
PO19 8FX

Jones Avens Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006.

**CARE AND RELIEF FOR THE YOUNG
(TRADING AS CRY)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2020**

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
	Notes						
<u>Income and endowments from:</u>							
Donations and legacies	3	259,943	101,947	361,890	294,850	23,452	318,302
Charitable activities	4	-	12,000	12,000	-	3,000	3,000
Other trading activities	5	509,288	-	509,288	769,153	-	769,153
Investments	6	1,439	-	1,439	1,820	-	1,820
Other income	7	290,864	-	290,864	-	-	-
Total income		1,061,534	113,947	1,175,481	1,065,823	26,452	1,092,275
<u>Expenditure on:</u>							
Raising funds	8	747,044	-	747,044	794,890	-	794,890
Charitable activities	9	233,627	91,684	325,311	291,515	44,226	335,741
Total resources expended		980,671	91,684	1,072,355	1,086,405	44,226	1,130,631
Net income/(expenditure) for the year/ Net movement in funds		80,863	22,263	103,126	(20,582)	(17,774)	(38,356)
Fund balances at 1 January 2020		256,334	8,732	265,066	276,916	26,506	303,422
Fund balances at 31 December 2020		337,197	30,995	368,192	256,334	8,732	265,066

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**CARE AND RELIEF FOR THE YOUNG
(TRADING AS CRY)
BALANCE SHEET
AS AT 31 DECEMBER 2020**

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	15		12,684		23,296
Current assets					
Debtors	16	49,552		72,847	
Cash at bank and in hand		368,693		224,237	
		<u>418,245</u>		<u>297,084</u>	
Creditors: amounts falling due within one year	17	<u>(59,229)</u>		<u>(50,929)</u>	
Net current assets			359,016		246,155
Total assets less current liabilities			<u>371,700</u>		<u>269,451</u>
Provisions for liabilities			<u>(3,508)</u>		<u>(4,385)</u>
Net assets			<u><u>368,192</u></u>		<u><u>265,066</u></u>
Income funds					
Restricted funds	20		30,995		8,732
Unrestricted funds			337,197		256,334
			<u><u>368,192</u></u>		<u><u>265,066</u></u>

**CARE AND RELIEF FOR THE YOUNG
(TRADING AS CRY)
BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2020**

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2020, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476, although an audit has been carried out under section 144 of the Charities Act 2011.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 19th JULY 2021

.....


Ian Chiddle
Trustee

Company Registration No. 02710775

**CARE AND RELIEF FOR THE YOUNG
(TRADING AS CRY)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	2020 £	£	2019 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	25		137,812		(43,350)
Investing activities					
Purchase of tangible fixed assets		(794)		(10,756)	
Proceeds on disposal of tangible fixed assets		5,999		1,000	
Interest received		1,439		1,820	
Net cash generated from/(used in) investing activities			6,644		(7,936)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			144,456		(51,286)
Cash and cash equivalents at beginning of year			224,237		275,523
Cash and cash equivalents at end of year			368,693		224,237
Relating to:					
Cash at bank and in hand			368,693		224,237

**CARE AND RELIEF FOR THE YOUNG
(TRADING AS CRY)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1 Accounting policies

Charity information

Care and Relief For the Young is a private company limited by guarantee incorporated in England and Wales. The registered office is Kings Community Church, Upper Northam Road, Hedge End, Southampton, Hampshire, SO30 4BZ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

It is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above.

Any other proposed transfer between funds would be considered on the particular circumstances.

1.4 Incoming resources

Income, including grants, is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**CARE AND RELIEF FOR THE YOUNG
(TRADING AS CRY)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

1 Accounting policies

(Continued)

The sale of new and donated goods is recognised as income when sold. The gift aid on the income from donated goods is recognised as income when the goods are sold.

1.5 Resources expended

Liabilities are recognised on an accruals basis.

The policy for including items within the relevant activity categories of resources expended is to apply costs to the appropriate category where identified and to apportion overheads on an appropriate basis.

The costs of raising and generating funds shall include the costs of fundraising events, appropriate proportion of administration salaries and the shop overheads and staffing.

Charitable expenditure shall include all expenditure directly related to the objects of the charity and includes grants. It also includes support costs and governance costs relating to the objects of the charity.

The Charity receives grant applications from a number of client organisations. The board may accept or reject the application or accept the application subject to conditions. Although there is no legal liability to pay any grant to any organisation, and after approval, it is open to the board to withdraw an approval already granted, either before or after payment of a grant the accounting treatment is to create a creditor for grants relating specifically to the clients activities in the current financial year of the trustees immediately upon approval, and to include grants relating to activities in subsequent financial years as financial commitments. At 31 December 2020 there were £nil of such grants approved and unpaid, and a creditor for this sum is reserved in the accounts. The comparative figure for 2019 was £nil.

Governance costs shall include all expenditure directly related to the compliance with charitable and statutory requirements.

There are a number of costs, including staffing costs, where it is impracticable to allocate these costs precisely between raising funds, charitable expenditure and support and the trustees have allocated such costs on the basis of reasonable estimates as follows:-

Staffing costs and related expenses

On the basis of salary costs, and hours spent on different activities.

Premises costs and related expenses

On the trustees estimate of space allocated to different activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. Items of less than £100 are not capitalised. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% reducing balance and straight line over 3 years
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

**CARE AND RELIEF FOR THE YOUNG
(TRADING AS CRY)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

1 Accounting policies (Continued)

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**CARE AND RELIEF FOR THE YOUNG
(TRADING AS CRY)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

1 Accounting policies

(Continued)

1.10 Provisions

Provisions are recognised when the charity has a legal or constructive present obligation as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to net income/(expenditure) for the year so as to produce a constant periodic rate of interest on the remaining balance of the liability.

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

1.14 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**CARE AND RELIEF FOR THE YOUNG
(TRADING AS CRY)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020 £	2020 £	2020 £	2019 £	2019 £	2019 £
Donations and gifts	225,477	101,947	327,424	269,850	23,452	293,302
Legacies receivable	29,466	-	29,466	25,000	-	25,000
Grants receivable for core activities	5,000	-	5,000	-	-	-
	<u>259,943</u>	<u>101,947</u>	<u>361,890</u>	<u>294,850</u>	<u>23,452</u>	<u>318,302</u>
Donations and gifts						
Gift aid tax recovery	56,650	-	56,650	88,165	-	88,165
Jersey shop	59,000	-	59,000	72,000	-	72,000
CRY Jersey	-	1,100	1,100	14,800	1,200	16,000
Tikvah Trust	-	26,000	26,000	-	-	-
Other	109,827	74,847	184,674	94,885	22,252	117,137
	<u>225,477</u>	<u>101,947</u>	<u>327,424</u>	<u>269,850</u>	<u>23,452</u>	<u>293,302</u>
Grants receivable for core activities						
Stuart Hine Trust	5,000	-	5,000	-	-	-
	<u>5,000</u>	<u>-</u>	<u>5,000</u>	<u>-</u>	<u>-</u>	<u>-</u>

**CARE AND RELIEF FOR THE YOUNG
(TRADING AS CRY)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

4 Charitable activities

	Relief of children and young people 2020 £	Relief of children and young people 2019 £
Performance related grants	12,000	3,000
Performance related grants		
Childs Charitable Trust	10,000	-
Beatrice Laing Trust	2,000	-
Souter Charitable Trust	-	1,000
The Persimmon Charitable Foundation	-	1,000
The Casey Trust	-	1,000
Other	-	-
	12,000	3,000

5 Other trading activities

	Unrestricted funds 2020 £	Unrestricted funds 2019 £
Fundraising activities	26,619	18,292
Shop income from sale of new and donated goods	482,669	750,861
Other trading activities	509,288	769,153

6 Investments

	Unrestricted funds 2020 £	Unrestricted funds 2019 £
Interest receivable	1,439	1,820

**CARE AND RELIEF FOR THE YOUNG
(TRADING AS CRY)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

7 Other income

	Unrestricted funds	Total
	2020	2019
	£	£
Coronavirus Job Retention Scheme grants	94,862	-
Other Coronavirus grants	196,002	-
	<u>290,864</u>	<u>-</u>

8 Raising funds

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
<u>Fundraising and publicity</u>		
Cost of fundraising activities	10,658	10,347
Website development and running costs	515	14,585
Staff costs	73,721	55,566
	<u>84,894</u>	<u>80,498</u>
<u>Fundraising and publicity</u>		
<u>Trading costs</u>		
Operating charity shops	256,067	318,837
Staff costs	406,083	395,555
	<u>662,150</u>	<u>714,392</u>
<u>Trading costs</u>		
	<u>747,044</u>	<u>794,890</u>

**CARE AND RELIEF FOR THE YOUNG
(TRADING AS CRY)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

9 Charitable activities

	Relief of children and young people 2020 £	Relief of children and young people 2019 £
Grant funding of activities (see note 10)	274,673	265,165
Share of support costs (see note 11)	45,533	65,677
Share of governance costs (see note 11)	5,105	4,899
	<u>325,311</u>	<u>335,741</u>
Analysis by fund		
Unrestricted funds	233,627	291,515
Restricted funds	91,684	44,226
	<u>325,311</u>	<u>335,741</u>

**CARE AND RELIEF FOR THE YOUNG
(TRADING AS CRY)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

10 Grants payable

	Relief of children and young people £	Total £	2019 £
Grants to institutions (46 grants):			
Albania	10,060	10,060	19,590
Bulgaria	5,000	5,000	6,010
Cambodia	9,975	9,975	9,000
Guinea	10,047	10,047	14,731
Armenia	16,908	16,908	-
Iraq	18,125	18,125	12,000
Laos	6,000	6,000	19,580
Myanmar	9,591	9,591	6,074
Philippines	11,000	11,000	12,000
Romania	7,213	7,213	6,000
Russia	10,846	10,846	14,841
Serbia	2,000	2,000	6,000
South Sudan	6,000	6,000	6,000
Tanzania	-	-	4,000
Togo	7,776	7,776	10,314
Ukraine	2,000	2,000	2,000
Zimbabwe	10,500	10,500	6,000
Refugees	69,957	69,957	35,000
Ethiopia	-	-	6,000
South Africa	2,000	2,000	6,000
Pakistan	6,000	6,000	6,500
Peru	4,700	4,700	6,025
Lebanon	12,475	12,475	-
Mozambique	3,000	3,000	6,000
Uganda	2,000	2,000	-
Croatia	-	-	3,000
Haiti	6,000	6,000	6,000
Kenya	5,500	5,500	6,000
Sierra Leone	4,500	4,500	-
Nepal	6,000	6,000	22,500
Nigeria	5,000	6,000	2,000
Somalia	3,000	3,000	6,000
Israel	1,500	1,500	-
	274,673	274,673	265,165
	274,673	274,673	265,165

**CARE AND RELIEF FOR THE YOUNG
(TRADING AS CRY)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

10 Grants payable

(Continued)

Relief of children and young people

The charity achieves its objectives by reviewing grant applications from local charities and non governmental organisations in the relevant country. The local recipients are selected with great care and the application of the funds is monitored closely by the charity to ensure the optimum achievement of the objectives.

11 Support costs

	Support costs	Governance costs	2020	Support costs	Governance costs	2019
	£	£	£	£	£	£
Staff costs	34,966	-	34,966	45,563	-	45,563
Depreciation	5,407	-	5,407	9,115	-	9,115
Travel and subsistence	203	-	203	2,383	-	2,383
Telephone and fax	29	-	29	-	-	-
Postage	1,614	-	1,614	2,426	-	2,426
Stationery and printing	2,614	-	2,614	4,904	-	4,904
Bank charges	114	-	114	343	-	343
Sundry expenses	586	-	586	943	-	943
 Audit fees	 -	 5,105	 5,105	 -	 4,899	 4,899
	<u>45,533</u>	<u>5,105</u>	<u>50,638</u>	<u>65,677</u>	<u>4,899</u>	<u>70,576</u>
 Analysed between Charitable activities	 <u>45,533</u>	 <u>5,105</u>	 <u>50,638</u>	 <u>65,677</u>	 <u>4,899</u>	 <u>70,576</u>

12 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or reimbursement of expenses during the year.

**CARE AND RELIEF FOR THE YOUNG
(TRADING AS CRY)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

13 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Engaged on charitable activities	4	4
Engaged on fundraising activities	26	24
Engaged on management and administration	5	6
	<hr/>	<hr/>
Total	35	34
	<hr/>	<hr/>

Employment costs	2020 £	2019 £
Wages and salaries	482,981	462,087
Social security costs	20,374	24,216
Other pension costs	11,415	10,381
	<hr/>	<hr/>
	514,770	496,684
	<hr/>	<hr/>

There were redundancy payments of £6,669 (2019 - £0) during the year.

The full time equivalent number of employees is 22 (2019 - 22).

There were no employees whose annual remuneration was £60,000 or more.

14 Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is recoverable by the company.

**CARE AND RELIEF FOR THE YOUNG
(TRADING AS CRY)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

15 Tangible fixed assets

	Fixtures, Motor vehicles fittings & equipment		Total
	£	£	£
Cost			
At 1 January 2020	52,278	16,990	69,268
Additions	794	-	794
Disposals	(295)	(16,990)	(17,285)
	<u>52,777</u>	<u>-</u>	<u>52,777</u>
Depreciation and impairment			
At 1 January 2020	36,149	9,823	45,972
Depreciation charged in the year	4,227	-	4,227
Eliminated in respect of disposals	(283)	(9,823)	(10,106)
	<u>40,093</u>	<u>-</u>	<u>40,093</u>
Carrying amount			
At 31 December 2020	<u>12,684</u>	<u>-</u>	<u>12,684</u>
At 31 December 2019	<u>16,129</u>	<u>7,167</u>	<u>23,296</u>

16 Debtors

	2020	2019
	£	£
Amounts falling due within one year:		
Trade debtors	100	-
Other debtors	28,079	44,654
Prepayments and accrued income	21,373	28,193
	<u>49,552</u>	<u>72,847</u>

17 Creditors: amounts falling due within one year

	2020	2019
	£	£
Other taxation and social security	4,539	6,066
Trade creditors	24,941	34,470
Other creditors	2,068	2,215
Accruals and deferred income	27,681	8,178
	<u>59,229</u>	<u>50,929</u>

**CARE AND RELIEF FOR THE YOUNG
(TRADING AS CRY)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

18 Provisions for liabilities	2020 £	2019 £
Eastleigh shop dilapidations provision	<u>3,508</u>	<u>4,385</u>
Movements on provisions:		
		Eastleigh shop dilapidations provision £
At 1 January 2020		4,385
Utilisation of provision		<u>(877)</u>
At 31 December 2020		<u>3,508</u>

The provision for liabilities and charges is a dilapidations provision for the Eastleigh shop. The work will be done over the new lease term of 10 years and so this provision is being written off over this 10 year period starting in 2015. The original figure of £8,770 is an estimate and some of the dilapidations may be the responsibility of the leaseholder who Care and Relief for the Young sub lease from.

19 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to expenditure in respect of defined contribution schemes was £11,415 (2019 - £10,381). Included in creditors is £2,068 (2019 - £2,215) relating to pension scheme liabilities.

**CARE AND RELIEF FOR THE YOUNG
(TRADING AS CRY)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

20 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Balance at	Movement in funds			Balance at
	£	Incoming resources	Resources expended	£	Incoming resources	Resources expended	1 January 2019	£	Incoming resources	Resources expended	31 December 2020
Cambodia - School	6,418	-	-	6,418	-	-	6,418	-	-	-	6,418
Cambodia - Child Development Centre	8,401	1,361	(9,000)	762	1,248	(2,010)	-	-	-	-	-
Refugees	-	10,909	(10,909)	-	48,096	(48,096)	-	-	-	-	-
Nepal - Children's Home	4,800	-	(4,800)	-	-	-	-	-	-	-	-
Nepal - Education Centre	2,000	1,200	(3,200)	-	-	-	-	-	-	-	-
Guinea - Jubilee International School	1,301	8,982	(8,731)	1,552	3,391	(4,047)	-	-	-	-	896
Laos - Children's Care Packs & Emergency Relief	3,586	-	(3,586)	-	-	-	-	-	-	-	-
Togo - Birth Certificates	-	3,000	(3,000)	-	-	-	-	-	-	-	-
Ukraine - Children's Camp	-	1,000	(1,000)	-	-	-	-	-	-	-	-
Somalia - Warsan School Education and Feeding	-	-	-	-	1,000	(1,000)	-	-	-	-	-
Cambodia - Appeal for Village Land	-	-	-	-	17,621	(756)	-	-	-	-	16,865
Togo - Children's Centre	-	-	-	-	2,000	(2,000)	-	-	-	-	-
Armenia - Young Lives	-	-	-	-	2,000	(2,000)	-	-	-	-	-
Armenia - Nagorno-Karabakh evacuees	-	-	-	-	11,966	(11,966)	-	-	-	-	-
Iraq - Orphan Ministry	-	-	-	-	667	(667)	-	-	-	-	-
Iraq - Care packages	-	-	-	-	667	(667)	-	-	-	-	-
Lebanon - Beirut Appeal	-	-	-	-	12,544	(12,475)	-	-	-	-	69
Myanmar - Hosanna Children's Home	-	-	-	-	5,700	(2,000)	-	-	-	-	3,700
Pakistan - Star Public School	-	-	-	-	2,000	(2,000)	-	-	-	-	-
Philippines - Father's Refuge (Badjho) Appeal	-	-	-	-	3,047	-	-	-	-	-	3,047
Uganda - Kairos School	-	-	-	-	2,000	(2,000)	-	-	-	-	-
	<u>26,506</u>	<u>26,452</u>	<u>(44,226)</u>	<u>8,732</u>	<u>113,947</u>	<u>(91,684)</u>	<u>8,732</u>	<u>113,947</u>	<u>(91,684)</u>	<u>30,995</u>	

**CARE AND RELIEF FOR THE YOUNG
(TRADING AS CRY)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

20	Restricted funds	(Continued)
<p>The restricted funds represent grants and donations received for specific charitable projects and the related expenditure. No grants or donations are received which are conditional on being applied within a specific time period. Many of the projects are long term over a number of years. The closing balance on each fund represents the funds received for each project in excess of the project expenditure incurred prior to the end of the year. All the restricted fund balances are represented by cash at bank.</p>		

**CARE AND RELIEF FOR THE YOUNG
(TRADING AS CRY)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

21 Analysis of net assets between funds

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Fund balances at 31 December 2020 are represented by:						
Tangible assets	12,684	-	12,684	23,296	-	23,296
Current assets/ (liabilities)	328,021	30,995	359,016	237,423	8,732	246,155
Provisions	(3,508)	-	(3,508)	(4,385)	-	(4,385)
	<u>337,197</u>	<u>30,995</u>	<u>368,192</u>	<u>256,334</u>	<u>8,732</u>	<u>265,066</u>

22 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

23 Operating lease commitments

Operating lease payments represent rentals payable by the company for its charity shops and also for a van on lease rental.

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases of £623,042 (2019 - £773,042) for the shop rents and £9,110 (2019 - £0) for the van.

The operating lease payments recognised as an expense in the year are £159,202 (2019 - £172,912) for the shop rents and £2,562 (2019 - £0) for the van.

24 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2020 £	2019 £
Aggregate compensation	<u>76,650</u>	<u>65,100</u>

**CARE AND RELIEF FOR THE YOUNG
(TRADING AS CRY)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

(Continued)

24 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

Ian Chiddle is also a trustee of King's Community Church (Southampton). During the year there were donations received from King's Community Church (Southampton) of £20,135 (2019 - £2,361), a fixed asset was sold to them for £0 (2019 - £1,000) and there were postage recharges to King's Community Church (Southampton) of £1,118 (2019 - £0). There were also expenses recharged from King's Community Church (Southampton) of £1,485 (2019 - £4,482). This consists of £0 (2019 - £2,400) for stationery and £1,485 (2019 - £2,082) for other expenses. Included in Trade creditors is £237 (2019 - £2,802) due to King's Community Church (Southampton).

25 Cash generated from operations	2020	2019
	£	£
Surplus/(deficit) for the year	103,126	(38,356)
Adjustments for:		
Investment income recognised in statement of financial activities	(1,439)	(1,820)
Loss on disposal of tangible fixed assets	1,180	1,350
Depreciation and impairment of tangible fixed assets	4,227	7,765
Movements in working capital:		
Decrease/(increase) in debtors	23,295	(15,942)
Increase in creditors	8,300	4,530
(Decrease) in provisions	(877)	(877)
Cash generated from/(absorbed by) operations	137,812	(43,350)

26 Analysis of changes in net funds

The charity had no debt during the year.

27 Auditors' Ethical Standards

The relevant circumstances requiring disclosure in accordance with the requirements of FRC Ethical Standard 2016 - Provisions Available for Audits of Small Entities are that, in common with many charities of our size and nature we use our auditors to assist with the preparation of the accounts and corporation tax returns.

