

PRINCE HENRY'S, EVESHAM, ARTS THEATRE TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2025

PRINCE HENRY'S, EVESHAM, ARTS THEATRE TRUST

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 4
Independent examiner's report	5 - 6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 20

PRINCE HENRY'S, EVESHAM, ARTS THEATRE TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MAY 2025**

Trustees Dr Anthony Evans (Headteacher of Prince Henry's High School)
 Mr Stephen Cook (Chair)
 Mr John Painter
 Mr Alan Roberts
 Mrs Susan Sollis
 Mr John Smith
 Mrs Jenny McLeish

**Charity registered
number** 1011504

Principal office The Henrician Theatre
 Victoria Avenue
 WR11 4QH

PRINCE HENRY'S, EVESHAM, ARTS THEATRE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MAY 2025

The Trustees present their annual report together with the financial statements of the Prince Henry's, Evesham, Arts Theatre Trust for the year ended 31 May 2025.

Structure & Recruitment of Trustees

The charity is controlled by its governing document, a trust deed of 30th April 1992, amended on 20th July 2020. The Board of Trustees consists of seven Trustees; one ex-officio (the headteacher of the School), two appointed by the Governing Body and four co-opted trustees to be appointed by resolution of the other trustees for the time being, having regard to their special interests and qualifications in relation to the Charity.

The Chair and Trustees serve for five years and are then eligible for reappointment. The Board of Trustees meet at least annually to discuss strategic, operational and financial matters.

Principal Activities and Objectives

Prince Henry's Evesham, Arts Theatre (t/a 'The Henrician') is an independent trust set up to manage and operate the theatre owned by Worcestershire Hills Trust, and part of the Prince Henry's High School (PHHS) estate. Formed in 1992, the goals of the charity is to provide advancement of the education of the pupils of the school and to provide advancement of education in the arts of the general public by the maintenance of an art theatre.

The trust's mission is to create and develop a diverse arts programme for the local community of Evesham, Worcestershire, and the surrounding areas and to develop and improve the theatre over time to meet the needs of tomorrow's audiences.

The trust holds universal values throughout the organisation and welcomes audiences and staff from all faiths, religions, cultures and races and believes that the arts should be accessible to all.

Public Benefit

The Trustees have complied with the duty in Section 17 of the Charities Act 2011, to have a due regard to public benefit guidance published by the Charity Commission in exercising their powers or duties. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

Prince Henry's Evesham, Arts Theatre (t/a 'The Henrician') was formed in 1992, with the goals of the charity is to provide advancement of the education of the pupils of the school and to provide advancement of education in the arts of the general public by the maintenance of an art theatre. The Trust has developed a diverse arts programme for the local community of Evesham, Worcestershire, and the surrounding areas and to develop and improve the theatre over time to meet the needs of tomorrow's audiences.

PRINCE HENRY'S, EVESHAM, ARTS THEATRE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

Highlights from the period ending 31 May 2025 include:

- In the period 1st June 2024 to 31st May 2025 the Henrician again welcomed over 10,000 patrons.
- The refurbishment works to the Foyer, Backstage, and Bar areas were completed successfully in summer 2024, breathing new life into the Theatre and allowing the Charity to offer a wider range of refreshments and uplifting the experience of our patrons.
- Local amateur dramatics continue to make up a large proportion of shows held at The Henrician, with over 50% of these shows having a large involvement of young people of all abilities.
- The Henrician continues to provide a great variety of shows, with a recent focus on introducing more shows for families and younger people.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The trustees seek to ensure the long-term financial viability of the organisation. In doing so, they consider the perceived operating risks, strategic objectives and the required level of unrestricted funds.

At 31 May 2025, total funds stood at £67,691 (2024 £72,732) of which £2,707 is restricted in relation to wireless receivers (2024: £Nil). This equates to 6.7 months of expenditure or 29.3% of income.

The Trustees believe that the currently held reserves are adequate to ensure that the organisation can continue to operate as a going concern.

Operating Results

The accounts have been prepared on an accruals basis, with a deficit for the period ending 31 May 2025 of £5,041 (2024, deficit £13,387).

Plans for future periods

The charity believes that the shows delivered by the Henrician are now at capacity during the open season. However, further refurbishments are needed to the backstage changing areas, toilets facilities and foyer area.

PRINCE HENRY'S, EVESHAM, ARTS THEATRE TRUST

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2025**

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Mr Stephen Cook
(Chair of Trustees)

Date: 20/11/2025

PRINCE HENRY'S, EVESHAM, ARTS THEATRE TRUST

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MAY 2025**

**Independent Examiner's Report to the Trustees of Prince Henry's, Evesham, Arts Theatre Trust
(the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 May 2025.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

PRINCE HENRY'S, EVESHAM, ARTS THEATRE TRUST

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2025**

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 

Dated: 21 November 2025

Helen Blundell

LLB FCA FCIE DChA

Crowe U.K LLP
Black Country House
Rounds Green Road
Oldbury
West Midlands
B69 2DG

PRINCE HENRY'S, EVESHAM, ARTS THEATRE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2025**

		Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	<i>As restated Total funds 2024 £</i>
	Note				
Income from:					
Donations and legacies	4	3,000	-	3,000	52,835
Charitable activities	5	-	75,759	75,759	89,057
Other trading activities		-	39,013	39,013	38,279
Investments	6	-	1,868	1,868	3,456
Total income		3,000	116,640	119,640	183,627
Expenditure on:					
Charitable activities	7	293	124,388	124,681	197,014
Total expenditure		293	124,388	124,681	197,014
Net movement in funds		2,707	(7,748)	(5,041)	(13,387)
Reconciliation of funds:					
Total funds brought forward		-	72,732	72,732	86,119
Net movement in funds		2,707	(7,748)	(5,041)	(13,387)
Total funds carried forward		2,707	64,984	67,691	72,732

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 20 form part of these financial statements.

PRINCE HENRY'S, EVESHAM, ARTS THEATRE TRUST

**BALANCE SHEET
AS AT 31 MAY 2025**

	Note	2025 £	2024 £
Tangible assets	10	18,508	-
		<u>18,508</u>	<u>-</u>
Current assets			
Stocks	11	1,949	2,736
Debtors	12	23,012	2,810
Cash at bank and in hand		38,203	95,370
		<u>63,164</u>	<u>100,916</u>
Current liabilities			
Creditors: amounts falling due within one year	13	(13,981)	(28,184)
		<u>49,183</u>	<u>72,732</u>
Net current assets			
		<u>67,691</u>	<u>72,732</u>
Total net assets		<u>67,691</u>	<u>72,732</u>
Charity funds			
Restricted funds	16	2,707	-
Unrestricted funds	16	64,984	72,732
		<u>67,691</u>	<u>72,732</u>
Total funds		<u>67,691</u>	<u>72,732</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Mr Stephen Cook
(Chair of Trustees)

Date: 20/11/2025

The notes on pages 9 to 20 form part of these financial statements.

PRINCE HENRY'S, EVESHAM, ARTS THEATRE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025

1. General information

Prince Henry's, Evesham, Arts Theatre is a charity constituted under the governing document 'The Prince Henry's School Evesham Charitable Trust - Trust Deed' in England, whose registered office and primary place of business is The Henrician Theatre, Victoria Avenue, Evesham, WR11 4QH. It has no share capital. Its principal activities are to support the advancement of the education of the pupils of the school; and the advancement of education in the arts of the general public by the maintenance of an arts theatre.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Prince Henry's, Evesham, Arts Theatre Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

PRINCE HENRY'S, EVESHAM, ARTS THEATRE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

2. Accounting policies (continued)

2.3 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	-	20%
Office equipment	-	20%

2.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

PRINCE HENRY'S, EVESHAM, ARTS THEATRE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025

2. Accounting policies (continued)

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Prior year presentation adjustment

A prior year presentational adjustment was made to include promoter fees against the total income instead of total expenditure. The box office income is inclusive of income received on behalf of the promoters which is then transferred via the promoter fee line. This decreased both income and expenditure by £100,614 for the year ended 31 May 2024. There were no changes to the year end reserves.

PRINCE HENRY'S, EVESHAM, ARTS THEATRE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

4. Income from donations and legacies

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Grants	3,000	-	3,000
	<u>3,000</u>	<u>-</u>	<u>3,000</u>
		<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Donations		52,835	52,835
		<u>52,835</u>	<u>52,835</u>

5. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £
PPL/PRS Income	1,858	1,858
Square discounts	(1,686)	(1,686)
Box Office	150,394	150,394
Promoter fees	(114,517)	(114,517)
Venue Hires	32,630	32,630
Transaction Fees	6,967	6,967
Other income	113	113
	<u>75,759</u>	<u>75,759</u>

PRINCE HENRY'S, EVESHAM, ARTS THEATRE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

5. Income from charitable activities (continued)

	<i>As restated Unrestricted funds 2024 £</i>	<i>As restated Total funds 2024 £</i>
PPL/PRS Income	1,613	1,613
Square discounts	(3,523)	(3,523)
Box Office	150,597	150,597
Promoter Fees	(100,614)	(100,614)
Venue Hires	34,610	34,610
Transaction Fees	6,374	6,374
	<u>89,057</u>	<u>89,057</u>

6. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £
Bank interest	<u>1,868</u>	<u>1,868</u>

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Bank interest	<u>3,456</u>	<u>3,456</u>

PRINCE HENRY'S, EVESHAM, ARTS THEATRE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

7. Analysis of expenditure by activities

	Support costs 2025 £	Total funds 2025 £
Donation towards facilities, utilities and cleaning	42,750	42,750
Running costs	8,214	8,214
Depreciation	1,858	1,858
Other costs	7,572	7,572
Front of House costs	18,787	18,787
Administration costs	16,124	16,124
Bar costs	23,558	23,558
Bad and doubtful debts	2,164	2,164
Accountancy fees	3,654	3,654
	<u>124,681</u>	<u>124,681</u>

	<i>As restated Support costs 2024 £</i>	<i>As restated Total funds 2024 £</i>
Management Fee	34,500	34,500
Running costs	4,647	4,647
Grant out (PHHS)	80,000	80,000
Other costs	7,453	7,453
Front of House costs	20,029	20,029
Utilities	4,797	4,797
Administration costs	13,981	13,981
Bar supplies	19,919	19,919
Cleaning	10,488	10,488
Accountancy fees	1,200	1,200
	<u>197,014</u>	<u>197,014</u>

PRINCE HENRY'S, EVESHAM, ARTS THEATRE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

8. Independent examiner's remuneration

	2025 £	2024 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>1,284</u>	<u>1,200</u>

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 May 2025, no Trustee expenses have been incurred (2024 - £NIL).

10. Tangible fixed assets

	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation			
Additions	4,817	15,549	20,366
At 31 May 2025	<u>4,817</u>	<u>15,549</u>	<u>20,366</u>
Depreciation			
Charge for the year	778	1,080	1,858
At 31 May 2025	<u>778</u>	<u>1,080</u>	<u>1,858</u>
Net book value			
At 31 May 2025	<u>4,039</u>	<u>14,469</u>	<u>18,508</u>
At 31 May 2024	<u>-</u>	<u>-</u>	<u>-</u>

11. Stocks

	2025 £	2024 £
Finished goods and goods for resale	<u>1,949</u>	<u>2,736</u>

PRINCE HENRY'S, EVESHAM, ARTS THEATRE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

12. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	890	2,608
Amounts owed by Prince Henry High School Academy Trust	18,937	-
Prepayments and accrued income	3,185	202
	<u>23,012</u>	<u>2,810</u>

13. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	1,130	-
Amounts owed to Prince Henry High School Academy Trust	-	891
Other creditors	659	452
Accruals and deferred income	12,192	26,841
	<u>13,981</u>	<u>28,184</u>

14. Financial instruments

	2025 £	2024 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>38,203</u>	<u>95,370</u>

PRINCE HENRY'S, EVESHAM, ARTS THEATRE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

15. Accruals and deferred income

	2025 £	2024 £
Deferred income at 1 June 2024	24,301	15,404
Resources deferred during the year	9,588	24,301
Amounts released from previous periods	(24,301)	(15,404)
Deferred income at 31 May 2025	9,588	24,301

Gross deferred income before payment to promoters of £9,588 (2023: £24,301) consists of income related to events taking place in financial year ending 2026. Part of the deferred income will be paid out to promoters when the event happens in the financial period ending 2026.

PRINCE HENRY'S, EVESHAM, ARTS THEATRE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

16. Statement of funds

Statement of funds - current year

	Balance at 1 June 2024 £	Income £	Expenditure £	Balance at 31 May 2025 £
Unrestricted funds				
General Funds	72,732	231,157	(238,905)	64,984
Restricted funds				
Wireless receivers	-	3,000	(293)	2,707
Total of funds	72,732	234,157	(239,198)	67,691

Statement of funds - prior year

	Balance at 1 June 2023 £	Income £	Expenditure £	Balance at 31 May 2024 £
Unrestricted funds				
General Funds - all funds	86,119	284,241	(297,628)	72,732

17. Summary of funds

Summary of funds - current year

	Balance at 1 June 2024 £	Income £	Expenditure £	Balance at 31 May 2025 £
General funds	72,732	231,157	(238,905)	64,984
Restricted funds	-	3,000	(293)	2,707
	72,732	234,157	(239,198)	67,691

PRINCE HENRY'S, EVESHAM, ARTS THEATRE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

17. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 June 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 May 2024 £</i>
General funds	86,119	284,241	(297,628)	72,732

Restricted funds

Wireless receivers - The wireless receivers are in fixed assets under office equipment. They are being depreciated over 5 years, the expenditure each year is the depreciation charge.

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	2,707	15,801	18,508
Current assets	-	63,164	63,164
Creditors due within one year	-	(13,981)	(13,981)
Total	2,707	64,984	67,691

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Current assets	100,916	100,916
Creditors due within one year	(28,184)	(28,184)
Total	72,732	72,732

PRINCE HENRY'S, EVESHAM, ARTS THEATRE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

19. Related party transactions

The charity works closely with Prince Henry's High School (PHHS) as the theatre is part of the school's estate. The charity also works with Tracey Sollis Leukaemia Trust (TSLT) which our Trustee, Susan Sollis is Founder and Trustee.

During the year, the charity agreed to make a contribution of £80,172 to Prince Henry's High School Academy Trust for running costs, staff costs and other related expenditure (2024: £69,248). The amount receivable from Prince Henry's High School Academy Trust at the year end was £18,937 in respect of a cash advance made by the charity (2024: £891 was payable to Prince Henry's High School Academy Trust).

A sales commission for tickets was also paid to TSLT during the year, for £162 (2023/24: £629)