YMCA NORTH TYNESIDE

England & Wales · Charity number 1011495

Details

Other names	YMCA
Status	Registered
Legal form	Charitable company
Company number	02703063
Registered	1992-05-29
Register	View on the Charity Commission register

Contact

Address	YMCA Church Way North Shields NE29 0AB
Phone	01912575434
Email	dean@ymcanorthtyneside.org
Website	www.ymcanorthtyneside.org

Activities

Objects: 1)TO ADVANCE THE CHRISTIAN FAITH, INCLUDING BY: A)PROMOTING A CHRISTIAN ENVIRONMENT INSPIRED AND MOTIVATED BY THE LIFE, EXAMPLE AND TEACHING OF JESUS CHRIST, WHERE PEOPLE OF FAITH AND PEOPLE OF NONE CAN WORK TOGETHER FOR THE TRANSFORMATION OF COMMUNITIES; AND B) ENABLING PEOPLE OF ALL AGES AND IN PARTICULAR YOUNG PEOPLE TO FLOURISH THROUGH EXPERIENCING AND RESPONDING TO THE LOVE OF GOD DEMONSTRATED BY THE LIFE, EXAMPLE AND TEACHING OF JESUS CHRIST.2)TO PROVIDE OR ASSIST IN THE PROVISION IN THE INTERESTS OF SOCIAL WELFARE OF FACILITIES FOR RECREATION AND OTHER LEISURE TIME OCCUPATION FOR PEOPLE OF ALL AGES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.3) TO PROVIDE, IMPROVE AND MANAGE RESIDENTIAL ACCOMMODATION INCLUDING SOCIAL HOUSING FOR PEOPLE OF ALL AGES WHO ARE IN NEED, HARDSHIP AND DISTRESS BY REASON OF THEIR SOCIAL, PHYSICAL, EMOTIONAL, SPIRITUAL OR ECONOMIC CIRCUMSTANCES.

Activities: Children and Young people, Health & Wellbeing, Supported Accommodation and Housing, Training & Education.

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Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Accommodation/housing, Religious Activities, Arts/culture/heritage/science, Amateur Sport, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£4,909,969	£4,776,955	£9,082,516	128
2024-03-31	£3,631,292	£3,623,911	£7,402,706	105
2023-03-31	£2,442,275	£2,821,230	£7,325,670	103
2022-03-31	£2,527,106	£2,315,700	£7,713,022	106
2021-03-31	£2,441,232	£1,895,169	£6,725,849	95

Trustees

Name	Role	Appointed
Mohammed Arif Shahab	Chair	2020-09-11
Carol Allen		2022-09-17
Jane Iley		2025-01-27
John Hendry		2024-01-25
Mark Robson		2024-11-25
Peter Colley		2023-01-26
Victoria Scott		2020-09-11

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YMCA NORTH TYNESIDE

England & Wales - Charity number 1011495

Accounts

Docusign Envelope ID: 7E7455A7-F6C5-4AA6-8520-D11AC3777F03

Registered number: 02703063
Charity number: 1011495

YMCA NORTH TYNESIDE

(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

Docusign Envelope ID: 7E7455A7-F6C5-4AA6-8520-D11AC3777F03

YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)

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YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2025

Trustees	M Earl R J Hall (resigned 16 September 2024) V J Scott M A Shahab C J Allen P G Colley L Holmes J Hendry C Drury (resigned 10 May 2024) J Iley (appointed 17 February 2025) M Robson (appointed 25 November 2024) B Broadhead (appointed 16 September 2024)
Company registered number	02703063
Charity registered number	1011495
Registered office	Church Way North Shields Tyne & Wear NE29 0AB
Company secretary	J Huggan (resigned 19 May 2025) N Morgan (appointed 19 May 2025)
Chief executive officer	D Titterton
Independent auditors	Kinnair Associates Limited Chartered Accountants and Statutory Auditors Aston House, Redburn Road Newcastle upon Tyne NE5 1NB
Bankers	Lloyds Bank plc Bedford Street North Shields NE99 1SL
Solicitors	Muckle LLP Time Central 32 Gallowgate Newcastle upon Tyne NE1 4BF
Regulator of Social Housing registration number	4793
Ofsted Registration Number	EYS55165

YMCA NORTH TYNESIDE

(A Company Limited by Guarantee)

TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The Directors submit their report and the audited financial statements for the year ended 31 March 2025.

Legal Status

YMCA North Tyneside (the Charity) is a company limited by guarantee registered in England and Wales (No. 2703063) and governed by a Memorandum and Articles of Association. The company is also a Registered Charity (No.1011495), registered as a provider of social housing with the Regulator of Social Housing (No. 4793) and registered with Ofsted (EY555165).

The Charity was incorporated on 2 April 1992, following its status as an unincorporated Charity since 1879. Each member of the Charity is liable to the extent of £1 in the event of the company being wound up and there being insufficient assets to meet all liabilities. The Directors of the Charity are also the Trustees of the Charity.

Registered Office and Subsidiary

The address of the Registered Office of the Charity is Church Way, North Shields, Tyne and Wear, NE29 0AB. The Charity owns all the shares in a subsidiary trading company known as Patterdale Hall Estate Limited, which began trading on 1 July 1995. The Registered Office of the subsidiary company is also Church Way, North Shields.

Board Structure and Membership

Members of the board are appointed by a decision of the Trustees. Every Trustee shall be appointed for an initial turn of up to three years and may be reappointed for a further consecutive term of up to three years. No Trustee may serve more than nine consecutive years in office without taking leave from office for at least a year. The Honorary Officers of the Charity; the President and Treasurer shall hold office until the end of the next Annual Meeting subject to re-appointment.

When a Board member is appointed, he or she is provided with an Induction Pack and a programme of Induction into the Charity takes place involving meeting key members of staff and touring departmental programme areas. Trustees are encouraged to participate in relevant training courses and regional, national and international YMCA activities.

The Directors of the Charity (who are also charity trustees for the purposes of charity law) for the year under review are:

Mr D Hodgson MBE	(Appointed as President in September 2021)
Mr Arif Shahab (Chair)	(Appointed as Trustee in September 2020)
Mrs V Scott (Vice Chair)	(Appointed as Trustee in September 2020)
Mr M Earl (Hon. Treasurer)	(Appointed as Trustee in September 2018)
Mr R Hall	(Resigned as Trustee in September 2024)
Mrs C Allen	(Appointed as Trustee in September 2022)
Mr P Colley	(Appointed as Trustee in January 2023)
Mrs L Holmes	(Appointed as Trustee in September 2023)
Mr J Hendry	(Appointed as Trustee in January 2024)
Mrs C Drury	(Resigned as Trustee in May 2024)
Mr B Broadhead	(Appointed as Trustee in September 2024)

YMCA NORTH TYNESIDE

(A Company Limited by Guarantee)

TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT) FOR THE YEAR ENDED 31 MARCH 2025

Mr M Robson (Appointed as Trustee in November 2024)
Mrs J Iley (Appointed as Trustee in February 2025)

The Directors are all members of the Charity. None of the Directors has a beneficial interest either in the Charity or its subsidiary.

The Company Secretaries are as set out below:-

Mrs J Huggan (Resigned May 2025)
Mrs N Morgan (Appointed May 2025)

Board Recruitment
During the year, the board welcomed three new trustees, bringing the board to its full complement.

Board Development
Following the full board self-assessment completed at the end of the previous financial year, the Board prioritised the implementation of the newly devised action plan throughout 2024/25. Consequently, the Board Annual Reviews were scheduled for the subsequent financial year.

In September 2024, Board Members actively participated in a one-day Away Event. This session facilitated strategic discussions, including the planning and subsequent approval of the forthcoming 5-Year and Beyond Strategy.

YMCA Board Attendance 2024-245
The YMCA North Tyneside Board met five times during the year.

Board Member	Number of Board Meetings Held where possible to attend	Number of Board Meetings Attended	% Attendance
David Hodgson*	5	4	80%
Russell Hall	2	2	100%
Mark Earl	5	4	80%
Victoria Scott	5	4	80%
Arif Shahab	5	5	100%
Carol Allen	5	4	80%
Peter Colley	5	5	100%

Lauren Holmes	5	3	60%
John Hendry	5	3	60%
Ben Broadhead	4	3	75%
Mark Robson	3	3	100%
Jane Iley	2	2	100%

*In attendance as President and not in Board Member voting status

The activities of the Charity are overseen by the Board and are assisted by agreed Sub Groups, whose Terms of Reference and appointment are subject to the Board.

Each Sub Group consists of Board members, staff members and Strategic Advisors. The organisation currently has 3 Strategic Advisors serving on or leading Working Groups, they are:

- Janine Smith (Early Years Advisor)
- David Simpson (Safeguarding Advisor)
- Gordon Rose (Health & Safety Strategic Advisor)

Board Sub Groups cover different governance areas of the organisation as shown previously. They have no executive power (except that of the Finance Sub Group, which has a set authorisation limit) but may make recommendations to the Board in relation to their remit.

The Directors of Patterdale Hall Estate are appointed by the Board and are accountable to the Board for the manner in which they manage the affairs of the Estate. The Patterdale Directors currently have 4 Directors who are appointed and reviewed at each annual business meeting, they are:-

- David Hodgson (Chair)
- Howard Kemp
- Lauren Holmes (Appointed August 2024)
- Stuart Fearn (Appointed November 2024)

Patterdale Board Attendance 2024-25

The subsidiary Board of Patterdale Hall Estate Ltd also met three times during the year.

Board Member	Number of Board Meetings Held where it was possible to attend	Number of Board Meetings Attended	% Attendance
David Hodgson	3	3	100%
Howard Kemp	3	3	100%

Lauren Holmes	3	3	100%
Stuart Fearn	2	1	50%

Employees

The Charity employs a Chief Executive, Dean Titterton, to whom the practical implementation of the organisation's strategic plan and the day-to-day management of the Charity is delegated by the Directors. The Chief Executive works closely with Directors and Heads of Service:

- Head of Housing Development - Janet Richardson
- Head of Sustainability and Development - Mike Bain
- Head of Community - Rachel Dyne
- Head of Supported Accommodation (Registered Service Manager) - Karen Bailey
- Head of Human Resources - Jeanine Main
- Health & Safety Manager - Rebecca Winter
- Director of Community and Social Enterprise - Helen Noble
- Director of Homes and Places - Steve Pugh
- Director of Finance - Nikki Morgan

A team of full-time and part-time staff, as well as a valued team of volunteers, assist the Chief Executive and Leadership Team. The Charity complies with current employment legislation and seeks to develop the staff team by engaging in healthy workforce initiatives, quality programmes and refresher training. Our people are continually working on Ambition and Better Health at Work standards which, this year we maintained the highest award of 'Maintaining Excellence' for a fifth year running.

The Charity recognises the strength of its employees who are committed to the objectives that serve the best interests of its residents and service users. The Charity shares information on its objectives, progress and activities through regular management and staff departmental meetings. In addition, staff conferences, surveys and team days are used to celebrate success, generate ideas and positively engage with staff.

Health and Safety

The Trustees are fully aware of their responsibilities regarding all health and safety matters, in compliance with relevant Health & Safety Regulations. The organisation has established comprehensive health and safety policies, which are regularly reviewed and updated. Furthermore, the Health & Safety responsibilities officially fall to the CEO of the organisation, who ensures the effective implementation and oversight of these policies. Staff are provided with appropriate training and education to uphold health and safety standards across all operations.

Information Security

The Charity is committed to information security and continues to promote good and appropriate collection and use of data and information. In the coming year, in partnership with expertise with our corporate partners at

Sage, we will be assessing and implementing increased security practices across our digital systems to evolve our standards.

Public Benefit

The Trustees held service users at the heart of its approach to formulating the strategic objectives and associated strategies. In doing so, The Trustees confirm that they have complied with Section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity. Through the work that the Charity undertakes in its service areas, it delivers public benefit and serves a wide range of people, many of whom are vulnerable.

Objects

The Objects of the Charity are set out in its Memorandum and Articles of Association and are as follows:

1.1 To advance the Christian faith, including by:

1.1.1 Promoting a Christian environment inspired and motivated by the life, example and teaching of Jesus Christ, where people of faith and people of none can work together for the transformation of communities; and

1.1.2 Enabling people of all ages and in particular young people to flourish through experiencing and responding to the love of God demonstrated by the life, example and teaching of Jesus Christ;

1.2 To provide or assist in the provision in the interests of social welfare of facilities for recreation and other leisure time occupation for people of all ages with the object of improving their conditions of life;

1.3 To provide, improve and manage residential accommodation including Social Housing for people of all ages who are in need, hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances.

Our Cause:

We are an inclusive community where we support people to be healthy, happy and connected.

Our Current Values: (which changed in April 2025)

Because of our Christian values:
We **believe** everyone has potential
We **inspire** each person we meet to nurture their body, mind and spirit
We exist to **serve** and show love to our communities and those we come into contact with
We empower our communities so that all can Hope, Belong, Contribute and **Thrive**

Strategic Plan 2025-2030 and beyond

Our 2020-25 Strategic Plan ended in March 2025. This has been replaced with a new plan for 2025 and beyond that builds on the 2020-25 plan. Following in depth engagement with stakeholders and partners, four new priorities were agreed:

- ➔ Offer More Homes
- ➔ Help More People
- ➔ Shout Louder
- ➔ Drive Enterprise & Sustainability

The priorities and goals we set currently underpin everything we do in order to ensure we achieve our vision of being '*an inclusive community where we support people to be healthy, happy and connected*'.

Our Core Offer

The Charity seeks to fulfil its Objects by the provision of a wide variety of advice, guidance, health, recreational, family, young people, training and education provision throughout North Tyneside, Teesdale, the wider area of the North East and Cumbria, and now, other parts of the UK. It also delivers the provision of holiday accommodation through its wholly-owned subsidiary Patterdale Hall Estates Ltd; the work is based in Glenridding, Cumbria.

Significant activities that contribute to this overall programme are as follows: -

- **Health & Wellbeing** - We believe everyone should enjoy the benefits of good health and wellbeing. Through inclusive and community-focused gym and wellbeing services, we empower individuals of all ages to improve their physical and mental health. We recognise that wellbeing is the foundation that enables people to thrive in every aspect of their lives - from education and employment to relationships and community engagement.
- **Youth & Community** - We believe every family and young people deserves access to support that helps them lead more fulfilling lives. From birth through to adulthood, we work alongside individuals and communities, offering early years opportunities, youth work, and community-led initiatives that build resilience, confidence, and opportunity. Our tailored support helps people to flourish - whether that's through a sense of belonging, skill development or access to networks that enable change.
- **Social Enterprises** - Our Social Enterprises are more than just businesses - they are community assets that create opportunities, develop skills, and generate income to support our wider mission. Our social enterprises include our cafe, gym, and nursery.
- **The Patterdale Estate** - Patterdale operates as a wholly owned subsidiary of the charity, providing a holiday site that generates income to support our wider mission. Located within over 200 acres of land in the Lake District, the site offers accessible, affordable holiday experiences that promote connection to nature and wellbeing. In addition to its income-generating role, the surrounding land is actively managed by the charity to rebuild habitats, support biodiversity, and maintain farmland is a sustainable way. This dual-purpose model allows us to contribute to environmental resilience while creating social value through enterprise and access to green spaces.
- **Housing** - YMCA, nationally, is the largest provider of safe, supported accommodation for young people in England and Wales. YMCA North Tyneside currently offer 600-bed spaces, which include intensive managed supported accommodation, specialised supported accommodation, and emergency accommodation for both young people and adults. Our philosophy of supporting young people holistically means we provide not only a bed but also help a young person gain the training, skills and confidence to go on to lead independent lives.

- **Training & Education** - We believe every individual should have the opportunity to fulfil their potential. Through a range of training and skill-building opportunities, we help people gain the confidence to shape their own futures. This includes supporting access to volunteering, work experience, placements, and engaging with local education and employment pathways. We work closely with community and corporate partners to develop inclusive opportunities - including for young people with additional needs - ensuring everyone has the change to learn, grow, and thrive.

Achievements and Performance

2024-2025 was the fifth and last year of our five-year strategic plan that was designed to bring the Charity together as one organisation and deliver great products, places and people. The year has proved to be both challenging and rewarding.

We've so much to be thankful for at YMCA North Tyneside. Guided by our core values, we've achieved significant impact thanks to our dedicated staff and volunteers – we are truly grateful for their hard work.
Collaboration is key, and we deeply appreciate the vital support of our partners in the voluntary sector, local government and North Tyneside businesses, enabling us to do more together.
We experienced deeper engagement within our service delivery across the last twelve months which has revealed evolving community needs.. The insights shared by our young people and communities across the past year have directly informed our new '2025 and beyond' strategy.

Housing

During the year 2024-2025, we added 8 further Specialised Supported Accommodation properties, housing 13 autistic people or those with learning difficulties. Like Henderson Court in Berwick-upon-Tweed (10 residents with learning difficulties) these properties are on a 'home for life' basis.

We continued to provide supported accommodation for Unaccompanied Asylum Seeking Children (aged 16 and 17 years) on behalf of North Tyneside Council. All of these young people are involved with ESOL (English language) courses and many are attending college awaiting news of whether they will be granted asylum. They live alongside our other supported residents, sharing communal spaces and activities. We believe that this is a relatively unique approach and have received much praise for our work on integrating these asylum-seeking children into British life. Several asylum seekers were granted leave to remain and have now moved on to start their official new life in Britain.

We had a number of positive move-ons and successes across the year from our other supported residents including achievement at college, securing jobs and admission to university. Several young people have moved out and secured their own tenancies.

Our 'Regulate and Protect' partnership work (relating to Supported Exempt Accommodation in other areas of the UK) grew to over 500-bed spaces in the year. Our dedicated Housing Compliance Officers are regularly inspecting properties in County Durham, Hull, Leeds, Rotherham Leicester, Coventry and Wolverhampton. We have invested significant time and resources into building relationships with our partners, scrutinising and

supporting their businesses to ensure that they are supporting residents and maintaining properties to high standards.

In September 2024 we opened a new commissioned service in Sunderland to work with complex long-term homeless males with a history of offending, drug and alcohol dependency. This is a new type of work for the organisation and we invested in a strong management team with prior experience to ensure we started successfully. We have already had one positive move on from the service and continue to work to support the residents to move towards holding down their own tenancies.

We had a successful Ofsted Registration visit and several highly successful SHIP inspections during the year. We have yet to have our full Ofsted inspection.

Some highlights and statistics for our Housing work are:

Area	Outcome
Number of young people provided with high-level supported housing	Over 60
Safe nights under our care	Over 20,000
Unaccompanied asylum-seeking children within our care at the time of writing	11
People supported by our partners via our 'Regulation & Protect' Supported Accommodation Services	Over 550
Yearly occupancy target achieved for nightly stays	Over 95%
Residents who say that YMCA listens to tenant views and acts upon them	82.2%
Residents who say that YMCA treats tenants fairly and with respect	89.0%
Residents who say that YMCA makes a positive contribution to neighbourhoo	72.7%

Our performance in respect of our housing service.

- 88.9% of non-emergency repairs completed within the target timescale
- 99.1% of emergency repairs completed within the target timescale
- 99.4% of homes met Decent Homes Standard (those which didn't have subsequently been disposed of)
- 100% of properties had all necessary gas safety, electrical safety checks and fire risk assessments

- 79.4% of residents reported being satisfied with repairs to their homes, increased from 63.1% in the previous year
- 81.5% of residents reported that their home was well maintained, increased from 63.1% in the previous year

Youth & Community Work

Over the past year, our Youth & Community function has continued to evolve and respond to the complex needs of children, young people and communities across our geographical footprint. Grounded in our Community Engagement Strategy and aligned with the broader Strategic Plan, our work has focused on deepening impact, enhancing reach, and embedding inclusive, values-driven practice.

This year saw us grow our reach across North Tyneside, Teesdale, RAF Leeming, Shildon, and new geographies such as North Shields where we launched a youth group in April 2024, and Frosterley, where the youth group was launched December 2024. We have focused on extending our community engagement model, strengthening partnerships, co-producing initiatives with lived experience, and demonstrating the distinctive role YMCA plays in the lives of young people and local communities.

Strategic Progress & Impact

- **Growth and Reach:** We engaged over 1750 unique individuals across multiple programmes. Expansion into new areas and sustained delivery in existing locations demonstrates both responsiveness and long-term commitment to community need.
- **Strategic Themes:** Inclusion, youth voice, mental health, poverty prevention, and family resilience have shaped our offer - including the *Leaders for Life* programme, inclusive health & wellbeing initiatives, and targeted interventions with marginalised groups.
- **Innovation in Engagement:** Projects such as the *Happy Project* and *Community Meals* have showcased the value of culturally informed practice and co-production, demonstrating our capacity to not only deliver but to convene community.
- **Partnership Building:** Partnerships remain integral to delivery. Working with Combined Authorities, RAF Leeming, St Paul's Partnership, local authorities, education and employment pathways and grassroot networks have increased sustainability and relevance of our services.

Challenges & Reflections

- **Recruitment & Retention:** Mirroring sector-wide pressures, staffing challenges impacted continuity and capacity in parts of the year.
- **Demand vs Capacity:** Rising community need - especially around cost-of-living pressures, mental health and SEND - has at times outpaced resource availability.
- **Infrastructure & Systems:** Developing consistent outcome measurement tools and capturing impact at scale remains a key development priority.

Looking Ahead: Priorities for 2025/2026

- **Evidencing Impact:** Strengthening data capture, storytelling, and evaluation to better demonstrate our outcomes to funders, stakeholders, and communities.

- **Workforce Strategy:** Align with the organisation's workforce roadmap to invest in skills, wellbeing and leadership across Youth & Community roles.
- **Partnership Development:** Deepen collaborations in health, education, and housing to offer more integrated support.
- **Youth Voice & Leadership:** Scale opportunities for young people to shape our work, building on the success of Leaders for Life and peer-lead engagement models.

This year has been one of growth, resilience and reflection. Despite operating within a challenging financial and social landscape, our Youth & Community work has upheld YMCA's mission - to enable young people and communities to belong, contribute and thrive. Our approach continues to be shaped by listening, learning, and leading with purpose, and we remain proud of the direction we are heading in.

Strategic Investment & Thanks

We are incredibly grateful to the funders and partners whose investment has underpinned our work this year. Their support has enabled us not only to maintain services in times of need, but to innovate and grow in ways that reflect the evolving realities of the communities we serve.

Key Supporters Include:

- Ballinger Charitable Trust
- Benefact Trust
- Mercers Philanthropic Trust
- RAF Benevolent Fund
- Point North Community Foundation
- Tyne and Wear Community Foundation
- Shildon Children and Youth Action Network
- Teesdale Action Partnership
- Weardale Action Partnership
- North East Combined Authority
- Arts Council England
- National Lottery Community Fund
- DCMS
- St Paul's Christian Partnership
- Sage

At a Glance: Youth & Community Engagement:

Area of Work (all locations, unless otherwise stipulated)	**2425 Data**
Unique children, young people & families engaged with our services	1753
Total engagements at our after-school clubs	876
Total engagements at our centre-based youth work	3807
Total engagements at our holiday activity programme	799
Hot and healthy meals served in Teesdale	654
Interactions through Community Meals in North Shields	983

TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT) FOR THE YEAR ENDED 31 MARCH 2025

Note: The full data set is available via our central outcomes tracker and forms part of our annual Impact Report and quarterly Board and funder reporting.

Volunteering, Fundraising & Partnerships

Over the course of FY2425, our work in volunteering, fundraising, and partnerships has accelerated in impact and strategic significance. These functions continue to serve as vital enablers of our mission - helping us reach more people, strengthen community connection, and build sustainable infrastructure for long-term growth.

Volunteering

This year, we recorded:

- 8103 volunteer hours
- 811 volunteer engagements
- £92,698 in social value (based on minimum wage equivalency)

We also welcomed 34 student placements from schools and colleges across the region. These placements have ranged from function-specific opportunities (in our gym, nursery, cafe and admin teams) to rotational and business placements, offering young people real-world experience and leadership development. Notably, this year we saw the integration of our inhouse *Everyday Leaders* Leadership Programme content into the student experience, embedding YMCA values in practical learning environments.

Youth Volunteering & Inclusion

We made significant progress in youth participation, including:

- Two successful engagement weeks with M10 and NUFC Foundations' Prince's Trust Team
- The provision of meaningful work placements for 29 students from across North Tyneside in partnership with schools and colleges.

Allotment Volunteering & Community Growth

Our community allotment recorded 1060 hours of volunteering. In addition to our regular community volunteers, corporate partners such as Sage, Newcastle Strategic Solutions, and Newcastle Building Society provided vital support. We are especially grateful to B&Q, who donated £1000 worth of materials and built a new nursery area. Looking ahead, we've secured an additional £1200 in funding to further expand youth involvement in this space.

Volunteer Development: The Volunteer Passport

This year, we introduced the Volunteer Passport - a development tool enabling volunteers to track their impact, record skill progression, and reflect on personal growth. Designed in collaboration with our Marketing & Communications team, this initiative enhances the volunteer experience and creates a tangible record of achievement.

Sustainable Corporate Volunteering Model

Recognising the increasing demand and resource intensity of corporate volunteering days, we introduced a new pricing model. This tailored framework ensures we can continue to deliver high-quality, meaningful

experiences while preserving staff capacity. Early discussions with Sage have been promising, and we anticipate broader adoption of this model in the coming year.

Fundraising
FY24/25 marked a record-breaking year for fundraising, with income totalling £100,100, surpassing our target of £57,000 by 75%. This success reflects our strong strategic position, a more integrated approach to marketing and donor engagement, and the strength of our growing supporter database.

Flagship Events & Campaigns

- **Mount Toubkal Challenge:** £26,000 raised for the community bus initiative.
- **Picnic in the Park (PITP):** £4,512 raised, over 3,500 attendees. Next year, this will be supported by North Tyneside Council as part of the NS800 celebrations.
- **Golf Day:** £5,000 raised from 18 corporate teams.
- **Great North Run:** £3,320 raised for our Cancer Rehabilitation Programme.
- **Hope for Christmas:** £14,500 raised, enabling 750+ gifts to be distributed.
- **Kitwave Gala:** £13,675 raised through a new corporate partnership.

Our Community Meals programme also grew, now delivering 3000+ meals annually, with seasonal highlights including Eid, Christmas, and Allotment-themed events.

Infrastructure and Team Growth
We welcomed Jane Enright as our new Marketing & Communications Manager, who has been instrumental in shaping a more cohesive fundraising and marketing strategy alongside the wider Marketing & Communications Team.

We also:

- Strengthened our positioning through corporate partnerships (see below)
- Developed emerging funding cases including a bursary scheme and a mobile youth bus - both under active development, with the bursary scheme due to launch in FY25/26.

Corporate Partnerships
This year, our partnerships with local businesses and national organisations have developed considerably. Through long-term collaboration, corporate partners have donated time, goods, funds, and expertise.

Highlights:

- **Sage UK:** Contributed significantly to volunteering days which included time at our allotment but also expertise volunteering which included contributing their expertise to our Leaders for Life Programme and mentoring our staff team to support their personal and professional development.
- **Newcastle Building Society:** Opened their community branch in our building (August 2024), alongside workplace wellbeing support which included financial workshops for our employees which focused on savings, retirement and first time buyers. They also dedicated their staff volunteering to further develop our allotment and renovation of our third floor.

- **B&Q:** Supported the allotment for the third consecutive year with supplies, labour and design improvements. With their support we have been able to develop the space to be an inclusive space for all ages, including the development of storage, raised planters and a polytunnel!

Corporate teams supported everything from Community Meals (with grants from The P&G Fund and Local Strategic Food Plan and sponsors including Manpower Music) to our Christmas Campaign, where gifts, warm clothing, and meals were distributed to families in need.

Looking Ahead to FY25/26

Key strategic priorities include:

- Launching our bursary scheme to remove financial barriers for young people and community members
- Enhancing digital and donor management systems to strengthen engagement and impact tracking
- Delivering a robust calendar of events, which may include:
    - PITP
    - Skydive
    - Golf Day
    - Ullswater Challenge
    - YMCA Winter Ball

The work delivered this year would not have been possible without our volunteers, corporate partners, donors, staff and board. We are particularly proud of the cultural shift we have achieved in embedding fundraising and volunteering as strategic functions, not just support services.

Social Enterprise

Our Social Enterprises - comprising Cafe 1879, YMCA Day Nursery and our Health & Wellbeing services (including Gym) - continue to play a vital role in delivering community impact while supporting our financial sustainability. These ventures provide inclusive spaces, accessible services, and meaningful opportunities for engagement, learning, and wellbeing. While we have faced sector-wide challenges around cost pressures and recruitment, our commitment to innovation, quality, and values-led delivery has enabled progress across all areas.

Cafe 1879

FY24/25 marked another year of growth for Cafe 1879, which firmly established itself as a well-loved community hub in North Shields. The cafe's popularity has increased significantly, with the business now regularly exceeding £12,000 in monthly income, a milestone achieved a couple of times this year. This upward trend reflects both strong demand and the cafe's role as a valued social and service space.

However, the physical limitations of our footprint mean that demand now exceeds capacity, particularly during peak hours. In response, we've continued to develop our takeaway offer and explore other opportunities to diversify our income. Despite the rise in trade, pressure remain around aligning income with increased staffing and food costs, which remain elevated due to ongoing cost-of-living crisis.

The cafe continues to play a central role in our Community Meals programme, with the kitchen servicing both the nursery and cafe acting as the operational base, and the cafe space being used for delivery. We are proud to have retained our 5-star hygiene rating, affirming our commitment to safety and quality.

YMCA Day Nursery

The YMCA Day Nursery continues to be a beacon of quality early years care in our community, supporting 141 children across baby, toddler and pre-school rooms. This year, our team has made significant strides in both SEND provision and staff development.

- One member of staff achieved their Level 3 SEND qualification and our Nursery Manager is currently undertaking SEND Reviewer Training
- We have worked closely with North Tyneside's new Early Years Inclusion Service, benefiting from embedded support and intervention strategies for children presenting with additional needs
- The setting supported 8 children on the SEND register and delivered a range of professional collaborations including in-depth transition reporting and co-working with local schools, health visitors and social workers.

Student and volunteer contributions have remained a vital part of our model:

- 3120 student placement hours, with several students extending placements and expressing interest in future employment
- 2448 volunteer hours, from individuals with professional backgrounds in social work, health visiting and education.

Staff development has also remained a priority:

- Our toddler room lead is progressing with their Level 5 qualification
- Multiple apprentices have achieved or pursuing Level 3 qualifications
- Our preschool lead achieved their SENCO qualification

Looking ahead, we are preparing for the rollout of 30-hour funded places from September 2025. While this presents a positive opportunity for families, it also presents significant challenges, particularly funding and staffing challenges, particularly in light of rising staffing, utility, and compliance costs. We echo national sector concerns around the Early Years workforce crisis, with Level 3 qualifications uptake down 28% since 2018, and a projected need for 40,000 new staff nationally by 2025 to meet the changes in entitlement. Recruitment and retention will continue to be a key strategic challenge.

Health & Wellbeing (Gym & Programmes)

FY24/25 has been a year of exceptional growth for our Health & Wellbeing services, with:

- Membership up significantly, particularly among direct-debit-paying members
- A growing average of 6989 monthly visits and an annual footfall of 82,780
- Increased uptake in youth and referral-based programmes (e.g. Exercise on Prescription, Healthy Hearts, Cancer Rehab).

Key investments have included:

- Upgraded gym equipment: 3 new treadmills, 2 upright bikes, and 2 AMTs

- The successful launch of a dedicated Yoga & Mindfulness Studio, enabling us to expand our programme with new yoga, pilates and tai chi classes

This year also saw us deepen our strategic partnerships:

- Continued work with Newcastle Building Society, delivering regular onsite inductions for staff at their Cobalt Park Gym
- Strengthened engagement with Northumbria Healthcare, positioning YMCA North Tyneside as a delivery partner for Cancer Rehab and Prehab
- Two successful funding bids have now allowed us to deliver fully funded cancer rehabilitation services, with referrals from both Newcastle and Northumbria hospitals as well as self-referrals through our developing partnership with Live Well With Cancer

Looking ahead, we are focusing on:

- Workforce development to meet growing demand in specialist areas like cancer rehab
- Ongoing timetable expansions as class demand continues to exceed availability
- Maintaining competitiveness in a crowded local market where 24/7 gyms and budget operators continue to emerge

Our Social Enterprise activity remains a powerful blend of mission and enterprise - ensuring financial contribution while advancing our charitable purpose. From our cafe acting as a community hub, to the developmental outcomes in our nursery, to the transformational impact of our health programmes, these ventures continue to enable people of all ages to belong, contribute and thrive.

HR & Organisational Development (People)

The year in numbers:

- We currently employ 139 staff members, made up of the following employment types:
    - 115 permanent members of staff (on various hourly contracts)
        - 67 full-time, making up 58.26% of the permanent workforce
        - 43 part-time members of staff, making up 37.39% of the permanent workforce
        - 2 fixed-term, making up 1.73% of the workforce
            - All of these are Apprentices in the Nursery
        - 3 term time member of staff, making up 2.6% of the permanent workforce
    - 24 bank members of staff (zero-hour workers)
- Our current workforce (permanent and zero hours) is made up of the following demographic groups:
    - GENDER: 73.38% of our workforce is made up of women, and 19.42% of the workforce is made up of males and 7.2% is made up of non-binary.
      AGE: 19.45% of our workforce is under 25 years of age, 28.05% of our workforce is 25-35 years of age, 20.86% of our workforce is 36-45 years of age, 17.26% of the workforce is 46-55 years of age, and 14.38% of the workforce is older than 55 years of age.
    - ETHNICITY: 38.12% of the workforce is made up of "White-British", 1.43% of the workforce is made up of "White-Other", 1.43% of the workforce is made up of "Asian - Other", 1.43% of our workforce is made up of "Black-African" and 57.59% of the workforce is made up of "Unknown"

TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT) FOR THE YEAR ENDED 31 MARCH 2025

In the final year of our Strategic Plan, we have seen positive movement in Priority 2, 'A Culture of Contributing.' Our objective has been to foster a supportive, inclusive and energising environment where everyone can truly belong, contribute and thrive. The HR activities implemented over the past year have supported us in realising this ambition.

During 2024/25, our HR Team expanded allowing us to introduce a dedicated HR Business Partner model. This strategic shift ensures HR is more deeply integrated into our business units, providing proactive guidance and tailored solutions to help us achieve our long-term objectives. This growth supported the development of our 2025-30 People Strategy (launched on 1 April 2025) which builds upon the success of our previous 2020-25 People Strategy. Its purpose is to set the direction and people strategic priorities for the organisation's continued growth over the next 5 years, consolidating, embedding and enhancing our existing people practices to attract and retain the best possible people talent..

To deepen our understanding of employee engagement and drive continuous improvement in the employee experience, we have implemented Hive HR, a dedicated employee voice platform. This platform facilitates confidential feedback, peer recognition and data-driven insights, enabling us to make informed decisions that align with our strategic people objectives. This will include an annual employee engagement survey to provide a baseline to identify trends and measure the success of our new 5 year People Strategy, seeking the views of our workforce to shape and influence our people activities.

The success of our inaugural 'All Staff Conference' in December 2023, which received very positive feedback, set a high standard for our 2024 event. The 2024 conference continued the tradition of sharing business updates, showcasing key organisational achievements and hosting guest speakers. Notably, this year's conference also served as the platform for the launch of our revised values and our new Staff and Volunteer Charter. We further reinforced our appreciation for staff by recognising milestones such as length of service awards and accreditations, all of which contribute to a positive and engaged working environment.

Launched in 2023, our Everyday Leader programme has been a resounding success, earning glowing feedback from participants. This fantastic outcome truly highlights our unwavering commitment to nurturing talent, serving as a prime example within our broader strategy for staff learning and development. Looking ahead, we are already busy planning the next cohort of existing and emerging leaders within the YMCA to commence in late Summer 2025.

Our commitment to developing our employees continues with the expansion of our Apprenticeship Programme. We are proud that 22 members of our staff, representing nearly 16% of our workforce, are currently engaged in an apprenticeship qualification. This initiative highlights our dedication to promoting professional growth and providing valuable learning opportunities for our employees.

We have researched and are currently implementing a new HR and payroll system. The purpose of this initiative is to improve efficiencies, minimise risks and ensure enhanced compliance with our legal, regulatory and contractual requirements. This new system will support our efforts to streamline operations and meet all necessary obligations effectively.

In anticipation of new legislation under the Employment Rights Bill, we are conducting a comprehensive review of our HR policies and staff handbook. A key aspect of this involved updating our Harassment at Work Policy

to incorporate new requirements stemming from sexual harassment legislation, implemented in October 2024, including a briefing session for all managers to understand our new statutory obligations. This proactive approach ensures our policies remain fully compliant and reflect the latest legal standards.

We have continued to maintain 'excellence' status for the Better Health at Work Award for a fifth year running by delivering a programme of activities and campaigns to staff, volunteers, members and visitors. Due to changes following the introduction of the SHINE accreditation scheme, we are transitioning our focus and will be pursuing advanced level accreditation of the SHINE scheme by 2026. Work continues on our broader health and wellbeing agenda to support work-life integration and employee wellbeing with a wide range of physical, mental and financial wellbeing activities. Notably, 2024/25 saw the introduction of a financial coaching and wellbeing programme delivered by one of our strategic partners, Newcastle Business Society, designed to inform and educate staff in making better financial wellbeing choices. This programme, along with other financial wellbeing benefits, will be further developed in 2025/26 as part of our HR strategic priority to build a resilient workforce through employee health and wellbeing.

IMPACT Management

YMCA North Tyneside continues to be driven by the belief that everyone should have the opportunity to Hope, Belong, Contribute and Thrive. In FY24/25, we've deepened our commitment to understanding and demonstrating the positive difference we make, not just in numbers, but in lives changed.

This year, we published our Impact Report for FY24/25, which brings together key metrics, stories of transformation, and programme outcomes across housing, youth & community, health & wellbeing and early years. This report can be accessed here: Impact Report - YMCA North Tyneside

Quantifying our Impact

Our reach continues to grow. Across all programmes, we recorded:

- Over 48,000 unique individuals reached
- Over 346,000 total interactions

These figures represent a wide spectrum of support - from early years care and school transitions, to community meals and youth mentoring, fitness classes and health interventions to young and/or vulnerable members of our community becoming residents in our housing.

While we're proud of these numbers, we know they don't tell the full story. Behind every statistic is a person, and it is the stories of those we serve that truly demonstrate our impact.

Stories of Change

Case Study 1 - Health & Wellbeing - Reclaiming Passion Through Cancer Rehab

Individual B, aged 61, came to YMCA's Cancer Rehab programme facing significant challenges: post-surgery recovery, a Chronic Lymphocytic Leukaemia diagnosis, and the belief that his lifelong passion - scuba diving - was over.

With support from our Deputy Manager and Cancer Rehab instructor, Sarah, a personalised rehabilitation plan was developed, targeting strength, mobility and confidence. With determination and tailored guidance, *Individual B* regained his strength and, just months later, completed 14 scuba dives in the Red Sea.

He shared:
"I'd given up on diving, but Sarah and the team helped me believe again. I've got my life - and my confidence back"

This story exemplifies how our Cancer Rehab programme empowers individuals to pursue recovery with purpose and achieve outcomes once thought impossible.

Case Study 2 - Youth & Community / Growing Through Courage and Contribution
When *Young Person A* first joined our Kids Club, they were a regular attendee and volunteer who quietly struggled with anxiety and low confidence in unfamiliar settings. During their first youth session - a rock climbing trip - they initially refused to participate. But after a supportive conversation with a staff member, they agreed to try. That small act of encouragement became a turning point.

Since then, *Young Person A* has consistently challenged themselves, even asking to go ice skating multiple times, saying "practice makes perfect" and "being scared doesn't help anyone".

Over the past year, their confidence has soared. They now lead activities, support younger attendees, and volunteer weekly at our Willington Quay Kids Club. Their kindness, energy, and empathy have made them a valued member of the team, and they've been nominated for the Young Hero of the Year Award.

Their journey shows the transformative power of safe, nurturing spaces - and what happens when young people are believed in and given room to grow.

Case Study 3 - Housing - The Transformative Impact of YMCA Support: K's Case Study
A young man, referred by his high school teacher in Autumn 2024, arrived at the YMCA Sir James Knott House in November 2024 after experiencing homelessness due to a family breakdown and a toxic home environment. He had been sleeping in a friend's garden shed for three months, which left him feeling low, depressed, and physically and emotionally exhausted. Upon arrival at the YMCA, he was initially nervous but quickly became excited and appreciative of his new, well-maintained flat.

Since then, his wellbeing has improved, and he has gained confidence, particularly in pursuing his passion for music, performing at a YMCA event, and planning to study music production at Newcastle College. He is currently in sixth form and has engaged with YMCA services, including life skills sessions focused on independent living, budgeting, and personal hygiene. Although he still needs support with independent living skills and maintaining his flat's cleanliness, he is actively working on these areas with staff support and has a clear pathway plan to achieve his goals. He plans to move on from the YMCA within the next year, with continued support for budgeting and household routines. He values the independence, the supportive environment, and having a place he is proud to share with friends, with hopes of becoming a sound engineer.

Organisational Ownership of Impact

One of our strengths - and challenges - this year has been that impact is everyone's responsibility. Every team - from housing to nursery to social enterprise - captures outcomes and stories. However, we recognise that without a dedicated lead or consistent system, some opportunities to measure and showcase impact are missed.

In FY25/26, we plan to:

- Appoint a dedicated lead for impact to provide focus and coordination
- Improve our systems for consistent data collection and reporting across programmes
- Embed storytelling into our Marketing & Communications strategy, so we connect data with human narratives
- Support frontline teams with easy-to-use tools to capture impact in real time, including feedback and success stories

Sector Collaboration

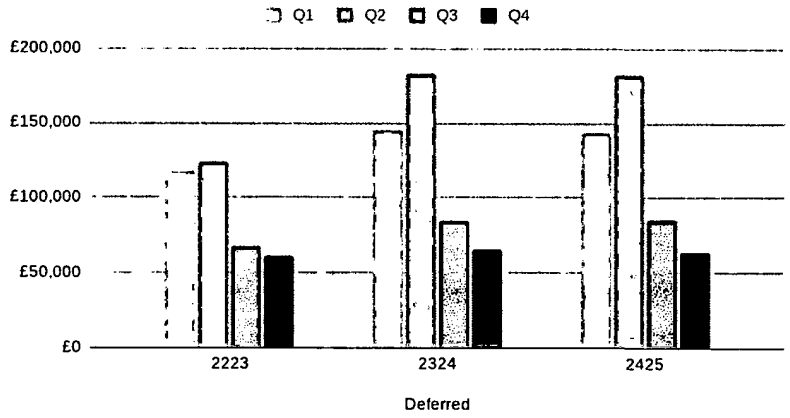
We continue to contribute to the YMCA National Impact Dashboard, which showcases the collective difference being made across England and Wales: YMCA England & Wales

Our impact is not just what we deliver - it's how we make people feel, how we support them through change, and how we empower them to shape their own futures. As we prepare for the year ahead, strengthening our impact infrastructure is a key strategic priority, ensuring that as we grow, we remain focused on what matters most: people.

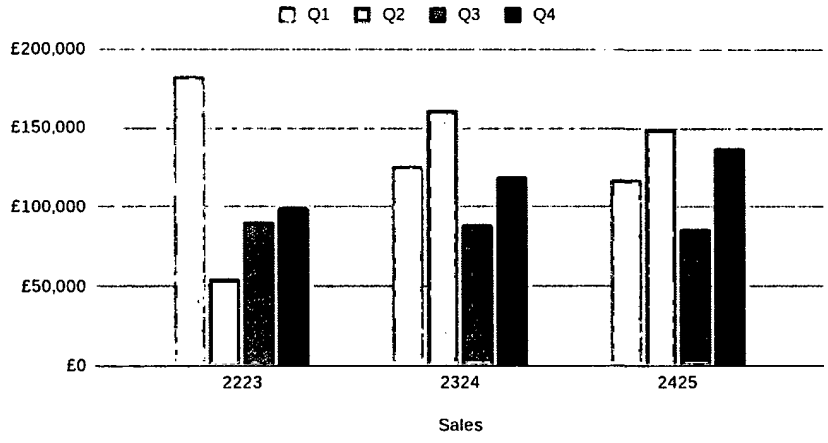
Patterdale Hall Estate (PHEL)

For both sales and occupancy, PHEL has followed a similar pattern in FY2425 as FY2324. This is a good sign of stability despite several political and environmental impacts during their booking periods. At Patterdale, performance is often affected by the certainty within the economy, 6-12months ahead of each season.

Bookings commenced



Future Sales



PHEL Team

The team comprises 5 colleagues representing 3.85 FTE. We have recently made changes to the structure which now allow for recruiting to support both office and outdoor work, in line with our growth.

Customer feedback

We've recently moved over to a scoring system of 1-10 rather than 1-5, this is to align with YMCA NPS scorings and give greeter diversity of response.

The overall feedback for 24/25 is good with our lowest score being within "property".

Customer service	Information	Housekeeping	Property
4.9	4.8	4.7	4.5

We have external feedback on Google, TripAdvisor and Airbnb which are all 5 star.

FINANCIAL REVIEW

At year end 31 March 2025, the Group had fixed and investment property assets of £9,497,346, reserves totalling £9,082,516 and an annual turnover of £4,909,969. The overall surplus for the year was £835,726.

The Group's principal sources of income arise from its charitable activities of providing Housing and Support, Health and Wellbeing services and Family, Youth and Children's Work.

The Group achieved turnover from its social housing and other activities for the year ended 31 March 2025 of £2,397,937.
As a result of a change in accounting policy during the year, certain prior year figures have been restated to ensure comparability with the current year. Further details on the nature of the policy change and the impact on the financial statements are provided in Note 25 to the accounts.

Results

The Group has achieved a strong financial performance this year, returning a surplus of £835,726 despite the challenges presented by rising costs, recruitment pressures, and the continued impact of the cost of living crisis. We continue to maintain careful control over our expenditure while actively pursuing opportunities for growth.

During the year, the Group recognised a revaluation gain on its property portfolio amounting to £702,000. This gain has contributed directly to the Group's reported surplus, reflecting an increase in the carrying value of properties due to changes in market conditions and asset valuations.

Housing income saw substantial growth over the past year, primarily due to the launch of a newly commissioned service in Sunderland and the expansion of our portfolio with eight additional Specialised Supported Accommodation properties. Our Regulate and Protect partnership work also continues to expand across new and existing regions, contributing to increased income for the charity.

Our Social Enterprise division comprising the cafe, gym, and nursery continues to thrive, demonstrating the community's ongoing support for the initiatives and improvements we are implementing. We remain firmly committed to delivering affordable services within the community. In support of this commitment, new gym programmes have been introduced and additional gym equipment was acquired during the year to further enhance the experience for our members. The cafe and nursery continue to deliver much needed and valued services to the local community.

This year's generous donations have supported the continued delivery of our programmes across the region. Thanks to the ongoing dedication of our Community team, we also exceeded our grant funding targets. However, securing funds for our community and youth work remains a challenge. We remain deeply grateful for the continued financial support that enables us to continue working towards our charitable goals.

Patterdale continues to face challenges related to its remote location, including increased operating costs and difficulties in attracting and retaining staff. Nevertheless, a consistent income stream has been maintained and operations continue to be delivered to a high standard.

The year end cash balance figure of the Group was £862,581. However, the Group has loans totalling £920,267, of which £11,667 was a Bounce Back loan taken out during the coronavirus outbreak. At the year end, the total funds of the Group amount to £9,082,516, the majority of which is represented by fixed assets and investments.

The wholly owned subsidiary Patterdale Hall Estate Limited has made a loss of £32,050.

During the year our unrestricted funds increased by £821,814 resulting in a closing balance of £9,068,604 which will sustain our infrastructure and help with growth for the new financial year.

Future Prospects

Looking ahead, the Charity remains committed to building a sustainable and impactful future. Guided by a clear Strategic Plan, we are focused on responsible growth and development, positioning ourselves to adapt effectively to ongoing social and economic challenges. Our priorities include strengthening key income streams, enhancing strategic partnerships, and expanding our services to better meet the needs of the communities we serve.

We continue to invest in our people, infrastructure, and core services, ensuring we have the capacity and resilience to deliver lasting positive change. While remaining ambitious in our goals, we are also mindful of the current economic climate.

Sustained growth across the Group is vital to ensuring both short and long term financial stability, as well as fulfilling our charitable objectives. By remaining adaptable, forward thinking, and focused on our vision, we are confident in our ability to continue delivering meaningful impact into the future.

To enable this growth, we are committed to strengthening our core infrastructure by recruiting skilled staff, allocating resources efficiently, streamlining systems and processes, and embracing technology to drive operational efficiency.

We remain fully aware of the challenges our service users face, particularly in light of the ongoing cost of living crisis and inflationary pressures. In response, we are dedicated to providing accessible and affordable community services, including nursery care, gym and cafe facilities, and high quality social housing for young people and those experiencing disadvantage. Where possible, we make use of economies of scale to extend our reach and impact without significantly increasing overheads.

The Trustees remain confident that the Charity's adaptable approach and clear strategic vision will enable it to navigate challenges, capitalise on emerging opportunities, and achieve sustained growth and impact in the years ahead.

The Group implements a thorough annual budgeting process to maintain strong cost control and ensure financial discipline across all operations. We consistently establish key performance indicators (KPIs) to monitor and drive our progress, promoting accountability and continuous improvement.

These strategic initiatives are designed to strengthen the Group's capacity to meet evolving community needs, enhance operational efficiency, and support sustainable growth. Through careful planning and robust governance, we remain committed to delivering lasting social impact and maximising the value we provide to our beneficiaries.

Funds and Reserves

The Charity has various funds available to finance its activities. These consist of unrestricted, restricted and designated reserves. Unrestricted reserves are funds that are expendable at the discretion of the Board in furtherance of the Charity's Objects. Restricted funds are funds restricted by the funder for specific purposes that are still within the wider Objects of the Charity. Currently, the Group has funds that fall within the restricted category.

The Board recognises the importance of maintaining an appropriate level of general reserves to ensure financial stability, support working capital needs, and provide a buffer against fluctuations in income or financial performance. These reserves are built up through annual surpluses where possible. The Board has also designated a portion of its unrestricted funds for specific and focused purposes.

Trustees have a duty to balance the needs of current and future beneficiaries of the charity. The charity also needs to have sufficient reserves to allow it to cover known liabilities and contingencies, absorb setbacks and take advantage of opportunities, at the same time recognising that charity law requires any income received by a charity to be spent within a reasonable timeframe..

The Trustees have adopted a reserves policy based on the Charity's financial position and operational needs. The target is to hold free reserves equivalent to approximately three months of operating costs. This level is considered sufficient to support ongoing operations and future development of the Charity's core activities. At year-end 31st March 2025 free reserves amounted to £448,367 in accordance with policy (2024 £368,836). In addition to these reserves, the Charity holds significant fixed assets and investment properties that could, if necessary, be used as collateral or liquidated over a 6-24 month period.

Revaluation Reserve

This reserve reflects unrealised gains from both the Charity's investments and property holdings. It is maintained to help safeguard the Charity's financial position against potential future declines in asset values, particularly given the inherent volatility of the stock market. The property element of the reserve is based on updated valuations of the Charity's properties in North Tyneside and at Patterdale in March 2025.

Group as a Going Concern

The financial statements are prepared on the basis that YMCA North Tyneside will continue as a going concern for at least 12 months from the date of signing of these financial statements. The likelihood that the group can continue in the short and longer term has also been considered and mitigations exist for all scenarios as a precaution to ensure compliance with all covenant and regulatory requirements.

The Group is currently in a strong financial position, with sufficient cash reserves to support its immediate future. Governance structures and the overall organisational framework are operating effectively. Continued growth is expected in the forthcoming financial year, supporting a sustained surplus position and maintaining reserves in accordance with the Group's Reserves Policy.

INTERNAL FINANCIAL CONTROLS

The Charity maintains robust internal financial control systems designed to safeguard assets from unauthorised use or disposal and to ensure accurate and reliable accounting records, free from material misstatement or error.

The YMCA Board holds ultimate responsibility for establishing and maintaining the Group's internal control systems and for regularly reviewing their effectiveness. While the Board recognises that no system can eliminate all risk or guarantee complete protection against financial misstatement or loss, the controls in place are designed to manage risk effectively and provide reasonable assurance that key business objectives will be met. These systems also support the integrity and reliability of financial and operational information and help protect the Group's assets and interests..

The Chief Executive and Finance Director deliver a comprehensive report on internal controls assurance to the Audit Committee and Board. This is done in collaboration with the Chair of the Audit Committee. Following review of this report, the Board is confident that an ongoing process is in place to identify, assess, and manage the significant risks facing the Charity. A robust and prudent approach to business planning, risk management, and internal controls has been in operation throughout the year under review and up to the date of approval of the annual report and financial statements.

Key elements of the internal financial control system are as follows:

- Formal policies and procedures are in place, including the documentation of key systems and clearly defined organisational responsibilities and delegation of authorities, which allow the monitoring of controls and restrict the unauthorised use of the charity's assets;
- Experienced and suitably qualified staff take responsibility for important financial functions.
- Appraisal procedures have been established to maintain standards of performance;

- Budget preparation allows management to monitor the key financial activities and risks and the progress towards financial objectives set for the year; monthly management accounts are prepared to provide relevant, reliable and up-to-date financial information; significant variances from the budget are investigated and reported to the Finance Committee;
- Investment projects are subject to formal authorisation procedures by the Finance Committee;
- All capital expenditures and disposals undergo approval procedures, and there are clearly defined authority levels and monthly reporting on capital expenditure;
- The useful economic life and residual value of all fixed assets are reviewed annually
- The Finance Committee reviews reports from management and the external auditor to provide reasonable assurance that internal control procedures are in place and are being followed;
- Formal procedures are in place to ensure timely corrective actions are taken in response to any weaknesses identified in these reports.

Value for Money (VFM)

Our Approach to Value for Money (VFM)

Value for Money (VFM) is a term used to assess the extent to which an organisation has obtained the maximum benefit from the goods and services that it both procures and provides within the resources that are available to it.

At YMCA North Tyneside we believe that achieving VFM in the running of the Charity will involve ensuring economy, efficiency and effectiveness in all areas of activity, taking into account both the outputs achieved and the input costs, as follows:

- Economy - minimising the cost of resources used or required (inputs) where possible, whilst having regard to quality - **spending less**,
- Efficiency - considering the relationship between the output from goods and services and the resources to produce them - **spending well**, and
- Effectiveness - assessing the extent to which objectives are achieved and the relationship between the intended and actual results of spending (outcomes) - **spending wisely**.

Ensuring VFM is therefore not necessarily about simply reducing the level or quality of service delivery. Our aim is to achieve the optimum economy, efficiency and effectiveness in the delivery of our strategic objectives, recognising the need to balance factors such as available resources, risks and those other duties with which we must comply (such as health and safety and regulatory requirements) to ensure the Charity's long term financial viability.

VFM and Our Strategic Priorities

The Board believes that ensuring VFM is key to the delivery of our strategic objectives. Our overall aim is to reduce unit costs through robust cost control, economies of scale, more efficient use of technology and growth, with this approach being captured in the following five VFM commitments:

- **Cost Savings and Procurement:** We will scrutinise spending and challenge costs to ensure we achieve greater economy, reduce waste and deliver greater value.

- **Asset Management:** We will seek to maximise the return on our property assets.
- **Customer Service:** We will provide good quality services and increase customer satisfaction.
- **Growth:** We will maximise the potential of our resources in order to deliver more homes and services.
- **Business Efficiency:** We will deliver efficiencies across the Charity by reducing overheads, streamlining back-office processes and systems, making better use of data, automating processing activity and improving cost analysis.

Aligned to the Charity's charitable objectives is our Strategic Plan which sets out what we will deliver in 2025 and beyond. Delivery of the Plan is supported by a financial roadmap and key organisational objectives, which align to the Plan's four strategic priorities.

One of our strategic priorities is to offer more homes and so help more people. Our Housing Strategy sets out how we will do this, including the range and number of homes that we will deliver. A key aim of our Housing Strategy is to ensure that our property portfolio is sustainable both in terms of meeting housing needs and aspirations, and that it is economically viable across a range of likely financial scenarios. To demonstrate VFM in the management of all our property assets we aim to break even in operating cash terms across the whole property portfolio on an annual basis.

Any decision to invest in a new property development is supported by a financial appraisal to assess the scheme's financial viability, both in terms of the initial capital investment and ongoing operational sustainability. To demonstrate VFM any proposed new development should aim to break even within the first year in cash terms.

A suite of key performance indicators has been adopted which measure the performance of activities which are crucial to organisational success. These are measured over time against a target and are considered at each Board meeting.

Alongside this work has started to identify performance indicators which will demonstrate that we are delivering VFM. These will incorporate both cost and quality indicators and will be used to inform an annual assessment of whether we are achieving VFM in the delivery of our strategic objectives with the outcomes to be reported in future Trustees' Reports and Financial Statements.

Regulator of Social Housing – VFM Metrics

The VFM Standard published by the Regulator of Social Housing (RSH) includes the requirement for all registered providers to publish data in respect of VFM metrics in a standard format, to enable comparisons to be made across the sector – accepting that there will be variances according to individual providers strategic focus and activity areas. Whilst these metrics are not entirely applicable, given the breadth of the Charity's activities, the table shows our performance for the year to 31st March 2025 alongside that for the prior year.

Metric	Description	2024/25	2023/24	Target 2024/25
1	Reinvestment	4%	1%	6%
2	New Supply Delivered (Social Housing)	65%	44%	66%

	New Supply Delivered (Non Social Housing)	0%	0%	0%
3	Gearing	3%	3%	3%
4	Earnings before interest, tax, depreciation, amortisation, major repairs included (EBITDA MRI) Interest cover	447%	543%	241%
5	Headline Social Housing Cost per Unit	£1,582	£2,905	£1,848
6	Operating Margin	29.3%	46.2%	30.5%
7	Return on capital employed (ROCE)	1.3%	0.9%	0.7%

An explanation of the metrics is set out below where necessary.

Metric 1 - Reinvestment percentage
The Reinvestment percentage considers the investment in properties (both existing stock as well as any new supply) as a percentage of the value of total properties held, demonstrating the scale of investment in relation to the size of the asset base. The Reinvestment percentage has increased, reflecting the commissioning of a new service in Sunderland and the addition of eight further properties to the Specialised Supported Accommodation portfolio. This performance supports our objectives of addressing housing needs in our areas of operation.

Metric 2 - New supply (Social housing units) delivered percentage
The new supply percentage sets out the number of new social housing units that have been acquired or developed in the year as a proportion of total social housing units owned at year-end. The significant percentage increase to 65% is largely attributable to the expansion of our Regulate and Protect partnership work.

The Group delivered 0% new non-social housing units during the year. This outcome is in line with our strategic focus on prioritising the development of social housing to meet local needs. It reflects a deliberate allocation of development resources to social housing.

Metric 3 - Gearing
The gearing percentage assesses the proportion of the adjusted assets that are made up of debt and the degree of dependence on debt finance, demonstrating the proportion of borrowing in relation to the size of the asset base. The Group's gearing ratio remained stable at 3%, consistent with the prior year, thereby providing a robust financial foundation to support planned development activities and the delivery of strategic growth objectives

Metric 4 - Earnings before interest, tax, depreciation, amortisation, major repairs included (EBITDA MRI) Interest cover
The interest cover metric seeks to assess liquidity and investment capacity by measuring the level of surplus generated compared to interest payable; the measure avoids any distortions stemming from the depreciation charge and the revaluation of the investment properties. EBITDA MRI serves as a key metric for assessing the Group's liquidity position and capacity to invest in future activities. Although remaining robust, the Group's EBITDA MRI declined to 447% during the year, reflecting a decrease in operating surplus relative to net interest

costs. This reduction is primarily attributable to additional loan charges incurred during the year, together with other operational cost pressures.

Metric 5 - Headline social housing cost per unit
The Charity currently solely provides supported housing and incurs the associated costs in providing this support to residents, resulting in this relatively high cost per unit. The Group's Social Housing Cost per Unit has reduced compared to the prior year. This reduction is attributable to operational efficiencies, as well as the impact of housing growth during the year, which has spread costs over a larger number of units.

Metric 6 - Operating margin
The Operating margin demonstrates how efficiently the Charity is able to generate profits through its core operations. The Group's operating margin has reduced compared to the previous year; however, it remains at a strong level. The reduction is primarily due to increased investment in infrastructure and resources to support housing growth and enhance service delivery.
Metric 7 - Return on capital employed (ROCE)
This metric compares the operating surplus to total assets less current liabilities and it indicates the efficiency achieved in the investment of capital resources. The Group's return on capital employed has increased compared to the previous year and exceeds the target set for the period. This improvement reflects enhanced operational performance.

The Trustees have considered an assessment of the Charity's compliance with the Regulator of Social Housing's Governance and Financial Viability Standard. Trustees were satisfied that the Charity can demonstrate compliance with the Standard subject to the completion of a small number of identified improvements. An action plan to deliver these has been developed and is currently being implemented with all required work programmed for completion by the end of the 2025 financial year.

Indemnity Insurance
The Charity's insurance policies indemnify the Trustees and Officers against liability when acting for the Charity providing their actions are not reckless or fraudulent.

FINANCIAL INSTRUMENTS

Risk Management
The Charity's operations expose it to some financial risks. Management continuously monitors these risks to protect the Charity against any adverse effects of these risks. The Charity has an established, structured approach to risk management. Its activities expose it to a variety of financial risks such as credit, cash flow and interest rate risks.

The Board members recognise their responsibilities and are committed to minimising all the risks to the Charity. The Risk Management Policy reviews both the probability and impact of the potential risk. The Board has examined the major strategic, business and operational risks that the Charity faces and confirmed that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

The Charity has adopted risk management policies that seek to mitigate these risks in a cost-effective manner. Financial assets that expose the Charity to financial risk consist primarily of cash and trade debtors. Financial liabilities that expose the Charity to financial risk consist principally of trade creditors and loans. In the year, further financing was raised through a bank loan.

The main risks are set out below.

Treasury/Investment Risk Management
Under its Memorandum and Articles of Association, the Charity has the power to make any investment that the Board sees fit. The objective is to achieve a balance between current income and long-term capital growth. Any investments are managed on a discretionary basis by external investment advisers Brewin Dolphin Wealth Management and performance is reviewed on a regular basis.

Credit Risk
The Charity performs ongoing credit evaluation of its trade receivables and makes provisions when necessary.

Interest Rate Risk
Loans are held at market value and unfavourable movements in interest rates are perceived as minimal risk.

Liquidity Risk
The Charity maintains sufficient levels of cash and cash equivalents and manages its working capital by regular monitoring and forecasting to ensure continuation of its day-to-day operations.

Void, Arrears and Debt Risk Analysis
The effective control of Housing Benefit/Rental income for Housing and Support is a crucial element of financial management for the Charity. Housing Benefit/Rent payments are the major source of income to meet our loan commitments and operating costs, and to make provision for future investment in our housing stock. The prevention, management and recovery of Housing Benefit/Rent arrears are a key element of our overall financial viability.

Auditors
The auditors, Kinnair Associates Ltd, were reappointed during the year as the charitable company's auditors and have confirmed their willingness to continue in office..

YMCA NORTH TYNESIDE

(A Company Limited by Guarantee)

TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT) FOR THE YEAR ENDED 31 MARCH 2025

Preparation of Accounts

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities in accordance with the Charity SORP 2005 and taking into account the Statement of Recommended Practice (SORP) Accounting by Registered Housing Providers 2018.

Approved by order of the members of the board of Trustees on 19 September 2025 and signed on their behalf by:

Signed by:
126CD9BCE9C8472...

M A Shahab
(Chair of Trustees)

Signed by:
Mark Earl
B0B1AB5D899843D...

M Earl
(Treasurer)

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STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2025

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report including the Strategic Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 19 September 2025 and signed on its behalf by:

Signed by:
126CD9BCE9C8472...
M A Shahab
(Chair of Trustees)

Signed by:
B0B1AB5D899843D...
M Earl

Docusign Envelope ID: 7E7455A7-F6C5-4AA6-8520-D11AC3777F03

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF YMCA NORTH TYNESIDE

Opinion

We have audited the financial statements of YMCA North Tyneside (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2025 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, adapted to include additional disclosures required by the Housing SORP 2018 and the Accounting Direction for Private Registered Providers of Social Housing 2022.

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 March 2025 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Housing and Regeneration Act 2008 and the Accounting Direction for Private Registered Providers of Social Housing 2022.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report including the Strategic Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report and the Strategic Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report including the Strategic Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

In addition, we have nothing to report in respect of the following matter where the Housing and Regeneration Act 2008 requires us to report to you if, in our opinion a satisfactory system of control over transactions has not been maintained.

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Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- the engagement director ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Group through discussions with trustees and other management, and from our commercial knowledge and experience of the registered social housing providers' sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Group, including the Companies Act 2006, Charities Act 2011 et seq., the Charities (Protection and Social Investment) Act 2016, the Trustees Acts 1925 and 2000 and Charity Commission regulation and the Statement of Recommended Practice for Social Housing Providers 2018;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- we ensured that the identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Group's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by: -

- making enquiries of management as to where they considered there was susceptibility to fraud and their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

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To address the risk of fraud through management bias and override of controls, we: -

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions; and
- assessed whether judgements and assumptions made in determining the accounting estimates set out in the notes to the financial statements were indicative of potential bias.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to: -

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators [Register of Social Housing and Ofsted] and the Group's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:
Detlev Anderson
8228AFA7794A4DC...

Detlev Anderson (Senior Statutory Auditor)
for and on behalf of
Kinnair Associates Limited
Chartered Accountants and Statutory Auditors
Aston House, Redburn Road
Newcastle upon Tyne
NE5 1NB

Date: 23-Sep-2025

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YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2025

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	*As restated Total funds 2024* £
Income from:					
Donations and legacies	4	**6,945**	**58,260**	**65,205**	*76,690*
Charitable activities	5	**516,163**	**3,854,715**	**4,370,878**	*3,021,007*
Other trading activities	6	**-**	**407,569**	**407,569**	*457,842*
Investments	7	**-**	**55,624**	**55,624**	*51,152*
Other income	8	**-**	**10,693**	**10,693**	*24,601*
Total income		**523,108**	**4,386,861**	**4,909,969**	*3,631,292*
Expenditure on:					
Raising funds	9	**-**	**398,415**	**398,415**	*399,551*
Charitable activities	10	**465,638**	**3,912,902**	**4,378,540**	*3,274,103*
Total expenditure		**465,638**	**4,311,317**	**4,776,955**	*3,673,654*
Net income/(expenditure) before net gains on investments		**57,470**	**75,544**	**133,014**	*(42,362)*
Net gains on investments		**-**	**702,712**	**702,712**	*7,504*
Net income/(expenditure)		**57,470**	**778,256**	**835,726**	*(34,858)*
Transfers between funds	26	**(43,558)**	**43,558**	**-**	*-*
Net movement in funds before other recognised gains/(losses)		**13,912**	**821,814**	**835,726**	*(34,858)*
Other recognised gains/(losses):					
Other gains		**-**	**-**	**-**	*62,150*
Net movement in funds		**13,912**	**821,814**	**835,726**	*27,292*

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CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	*As restated Total funds 2024* £
Reconciliation of funds:					
Total funds brought forward as previously stated		-	**7,402,706**	**7,402,706**	*7,325,671*
Prior year adjustment		-	**844,084**	**844,084**	*893,827*
Total funds brought forward as restated		-	**8,246,790**	**8,246,790**	*8,219,498*
Net movement in funds		**13,912**	**821,814**	**835,726**	*27,292*
Total funds carried forward		**13,912**	**9,068,604**	**9,082,516**	*8,246,790*

The Consolidated Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 44 to 76 form part of these financial statements.

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YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)
REGISTERED NUMBER: 02703063

CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2025

	Note		2025 £		*As restated 2024 £*
Fixed assets					
Tangible assets	16		**4,809,848**		*4,800,970*
Investments	18		**498**		*498*
Investment property	17		**4,687,000**		*3,985,000*
			9,497,346		*8,786,468*
Current assets					
Debtors	19	**282,445**		*108,248*	
Investments	20	**125,331**		*124,009*	
Cash at bank and in hand		**862,581**		*882,703*	
		1,270,357		*1,114,960*	
Creditors: amounts falling due within one year	21	**(808,078)**		*(746,124)*	
Net current assets			**462,279**		*368,836*
Total assets less current liabilities			**9,959,625**		*9,155,304*
Creditors: amounts falling due after more than one year	22		**(853,137)**		*(861,868)*
Provisions for liabilities			**(23,972)**		*(46,646)*
Total net assets			**9,082,516**		*8,246,790*
Charity funds					
Restricted funds	26		**13,912**		-
Unrestricted funds	26		**9,068,604**		*8,246,790*
Total funds			**9,082,516**		*8,246,790*

Docusign Envelope ID: 7E7455A7-F6C5-4AA6-8520-D11AC3777F03

CONSOLIDATED BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2025

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 19 September 2025 and signed on their behalf by:

Signed by:
126CD9BCE9C8472...

M A Shahab
(Chair of Trustees)

Signed by:
B0B1AB5D899843D...

M Earl

The notes on pages 44 to 76 form part of these financial statements.

Docusign Envelope ID: 7E7455A7-F6C5-4AA6-8520-D11AC3777F03

YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)
REGISTERED NUMBER: 02703063

CHARITY BALANCE SHEET
AS AT 31 MARCH 2025

	Note		2025 £		*As restated 2024 £*
Fixed assets					
Tangible assets	16		**4,760,499**		*4,721,287*
Investments	18		**598**		*598*
Investment property	17		**4,687,000**		*3,985,000*
			9,448,097		*8,706,885*
Current assets					
Debtors	19	**283,373**		*103,984*	
Investments	20	**125,331**		*124,009*	
Cash at bank and in hand		**729,979**		*745,557*	
		1,138,683		*973,550*	
Creditors: amounts falling due within one year	21	**(616,447)**		*(556,473)*	
Net current assets			**522,236**		*417,077*
Total assets less current liabilities			**9,970,333**		*9,123,962*
Creditors: amounts falling due after more than one year	22		**(851,470)**		*(850,201)*
Provisions for liabilities			**(23,972)**		*(46,646)*
Total net assets			**9,094,891**		*8,227,115*
Charity funds					
Restricted funds	26		**13,912**		-
Unrestricted funds	26		**9,080,979**		*8,227,115*
Total funds			**9,094,891**		*8,227,115*

Docusign Envelope ID: 7E7455A7-F6C5-4AA6-8520-D11AC3777F03

CHARITY BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2025

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 19 September 2025 and signed on their behalf by:

Signed by:
126CD9BCE9C8472...

M A Shahab
(Chair of Trustees)

Signed by:
B0B1AB5D899843D...

M Earl

The notes on pages 44 to 76 form part of these financial statements.

Docusign Envelope ID: 7E7455A7-F6C5-4AA6-8520-D11AC3777F03

YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2025

	Note	2025 £	*2024 £*
Cash flows from operating activities			
Net cash used in operating activities	29	**97,382**	*415,341*
Cash flows from investing activities			
Dividends, interests and rents from investments		**55,014**	*51,152*
Purchase of tangible fixed assets		**(160,283)**	*(318,569)*
Proceeds from sale of investments		**-**	*10,153*
Purchase of investments		**-**	*(12,684)*
Net cash used in investing activities		**(105,269)**	**(269,948)**
Cash flows from financing activities			
Cash inflows from new borrowing		**63,833**	*375,000*
Repayments of borrowing		**(76,068)**	*(51,873)*
Net cash (used in)/provided by financing activities		**(12,235)**	**323,127**
Change in cash and cash equivalents in the year		**(20,122)**	**468,520**
Cash and cash equivalents at the beginning of the year		**882,703**	*414,183*
Cash and cash equivalents at the end of the year	30	**862,581**	*882,703*

The notes on pages 44 to 76 form part of these financial statements

Docusign Envelope ID: 7E7455A7-F6C5-4AA6-8520-D11AC3777F03

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. General information

The charity is limited by guarantee, incorporated in England and Wales, company number 02703063 and charity number 1011495. It is also registered under the Housing and Regeneration Act 2008 and its registered number is 4793. As a company limited by guarantee it has no share capital. Each of the Trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is: Church Way, North Shields, Tyne & Wear, NE29 0AB.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) the Companies Act 2006 and have been adapted to include any additional disclosures required within the Housing SORP 2018: Statement of Recommended Practice for Registered Social Housing Providers and the Accounting Direction for Private Registered Providers of Social Housing 2022.

YMCA North Tyneside meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Charity and its subsidiary undertaking to 31 March 2025. The results of the subsidiary are consolidated on a line by line basis.

A subsidiary is an entity controlled by the charity. Control is achieved where the charity has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

Inter-company transactions, balances and unrealised gains on transactions between the charity and its subsidiaries, which are related parties, are eliminated in full.

The Charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements. The charity made a surplus after tax for the financial year of £165,776 *(2024 - £15,470)*.

The financial statements are presented in pounds Sterling and rounded to the nearest pound.

2.2 Prior year adjustments

The group has changed its accounting policies relating to classification and depreciation of land and building fixed assets. Comparative figures have been amended accordingly. Further information is provided in note 25.

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2. Accounting policies (continued)

2.3 Going concern

The financial statements have been prepared on a going concern basis.

The Trustees assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

2.4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either both those conditions are fully met, or the fulfillment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants are recognised when the group has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Gifts in kind of assets are recognised in the Consolidated Statement of Financial Activities in the period in which they are received and capitalised within the balance sheet.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income from commercial trading activities is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts.

Investment income is recognised in the period it is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

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2. Accounting policies (continued)

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

Governance costs include costs attributable to the charity's compliance with constitutional and statutory requirements including audit, strategic management and Trustees' meetings and reimbursed expenses.

All expenditure is inclusive of irrecoverable VAT.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.8 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

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2. Accounting policies (continued)

2.8 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Freehold land and buildings	- Over 50 years excluding land
Leasehold land and buildings	- Over 75 years
Motor vehicles	- 25% reducing balance
Fixtures and fittings to 31 March 2009	- 25% reducing balance
Fixtures and fittings from 1 April 2009	- 20% straight line
Computer equipment from 1 April 2009	- 33% straight line

2.9 Investment properties

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually, and by external valuers, at least every five years. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in the Consolidated Statement of Financial Activities.

2.10 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

Investments held as fixed assets are shown at cost less provision for impairment.

2.11 Current asset investments

Current asset investments are included at market value.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Consolidated Statement of Financial Activities based on the market value at the year end.

2.12 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

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2. Accounting policies (continued)

2.13 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.14 Liabilities

Liabilities and provisions are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated Statement of Financial Activities as a finance cost.

2.15 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.16 Pensions

The Group operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the group has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

YMCA North Tyneside participated in a multi-employer defined benefit pension plan for employees of YMCAs in England, Scotland and Wales, which was closed to new members and accruals on 30 April 2007. Due to insufficient information, the plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to YMCA North Tyneside.

As described in note 24, YMCA North Tyneside has a contractual obligation to make pension deficit payments of £22,390 pa over the period to April 2027 *(2024 - £22,390 pa to April 2027)*, accordingly this is shown as a liability in these accounts. In addition, YMCA North Tyneside is required to contribute £7,006 pa *(2024 - £7,136 pa)* to the operating expenses of the pension plan and these costs are charged to the Statement of Financial Activities as made.

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2. Accounting policies (continued)

2.17 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year include:

The annual depreciation charge for tangible fixed assets is sensitive to changes in the estimated useful lives of assets. These are assessed annually. They are amended when necessary to reflect changes in the condition of the asses and future economic utilisation. Current depreciation rates of the classes of tangible fixed assets are detailed in the relevant accounting policy.

Properties classified as investment properties are held at fair value. The determination of fair value is an estimate with the potential for significant variation. Professional valuers have been utilised to provide appropriate values for all properties having a significant value within the financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

4. Income from donations and legacies

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Donations	6,945	45,379	**52,324**
Grants	-	12,881	**12,881**
	6,945	58,260	**65,205**

	Restricted funds 2024 £	*Unrestricted funds 2024 £*	*Total funds 2024 £*
Donations	*6,743*	*58,810*	*65,553*
Grants	-	*11,137*	*11,137*
	6,743	*69,947*	*76,690*

Grants above comprise grants of a general nature provided by government or charities which are not conditional on delivering certain levels of volumes of service or a supply of charitable goods.

5. Income from charitable activities

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Income from charitable activities - Health and Wellbeing	17,649	359,745	**377,394**
Income from charitable activities - Training and Education	45,344	52,958	**98,302**
Income from charitable activities - Accommodation	13,852	2,384,085	**2,397,937**
Income from charitable activities - Families and Community	395,760	963,072	**1,358,832**
Income from charitable activities - Facilities Management	43,558	94,855	**138,413**
	516,163	3,854,715	**4,370,878**

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5. Income from charitable activities (continued)

	Restricted funds 2024 £	*Unrestricted funds 2024* £	*Total funds 2024* £
Income from charitable activities - Health and Wellbeing	*2,500*	*306,920*	*309,420*
Income from charitable activities - Training and Education	*39,431*	*46,707*	*86,138*
Income from charitable activities - Accommodation	*2,885*	*1,440,216*	*1,443,101*
Income from charitable activities - Families and Community	*371,379*	*736,532*	*1,107,911*
Income from charitable activities - Facilities Management	-	*74,437*	*74,437*
	416,195	*2,604,812*	*3,021,007*

6. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2025 £	**Total funds 2025** £	*Total funds 2024* £
Commercial trading operations	407,569	**407,569**	*457,842*

7. Investment income

	Unrestricted funds 2025 £	**Total funds 2025** £	*Total funds 2024* £
Income from rents	42,654	**42,654**	*41,554*
Interest received	12,970	**12,970**	*9,598*
	55,624	**55,624**	*51,152*

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8. Other incoming resources

	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Other income	10,693	**10,693**	*24,601*

9. Expenditure on raising funds

Cost of trading activities

	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Commercial trading activities	263,564	**263,564**	*264,785*
Staff costs	134,851	**134,851**	*134,766*
	398,415	**398,415**	*399,551*

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10. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total 2025 £
Health and Wellbeing	8,912	508,072	**516,984**
Training and Education	7,162	123,003	**130,165**
Accommodation	23,771	974,160	**997,931**
Families and Community	425,793	2,307,667	**2,733,460**
	465,638	3,912,902	**4,378,540**

	Restricted funds 2024 £	*Unrestricted funds 2024 £*	*Total 2024 £*
Health and Wellbeing	*2,500*	*425,648*	*428,148*
Training and Education	*40,524*	*76,111*	*116,635*
Accommodation	*2,885*	*699,377*	*702,262*
Families and Community	*409,646*	*1,617,412*	*2,027,058*
	455,555	*2,818,548*	*3,274,103*

11. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £
Health and Wellbeing	449,634	67,350	**516,984**
Training and Education	112,409	17,756	**130,165**
Accommodation	861,797	136,134	**997,931**
Families and Community	2,360,571	372,889	**2,733,460**
	3,784,411	594,129	**4,378,540**

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11. Analysis of expenditure by activities (continued)

	Activities undertaken directly 2024 £	*Support costs 2024 £*	*Total funds 2024 £*
Health and Wellbeing	*366,214*	*61,934*	*428,148*
Training and Education	*99,760*	*16,875*	*116,635*
Accommodation	*600,716*	*101,546*	*702,262*
Families and Community	*1,733,908*	*293,150*	*2,027,058*
	2,800,598	*473,505*	*3,274,103*

Analysis of direct costs

	Health and Wellbeing 2025 £	**Training and Education 2025 £**	**Accommodation 2025 £**	**Families and Community 2025 £**	**Total funds 2025 £**
Staff costs	268,703	67,176	515,014	1,410,688	**2,261,581**
Depreciation	12,616	3,154	24,181	66,235	**106,186**
People related	12,296	3,074	23,567	64,552	**103,489**
Outsourced services	11,212	2,803	21,490	58,863	**94,368**
Premises related	84,631	21,158	162,209	444,311	**712,309**
Vehicle expenses	26	7	50	138	**221**
Other direct expenses	18,414	4,603	35,293	96,673	**154,983**
Office support costs	19,911	4,978	38,162	104,530	**167,581**
Overheads	21,825	5,456	41,831	114,581	**183,693**
	449,634	112,409	861,797	2,360,571	**3,784,411**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

11. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	Health and Wellbeing 2024 £	*Training and Education 2024 £*	*Accommodation 2024 £*	*Families and Community 2024 £*	*Total funds 2024 £*
Staff costs	*205,792*	*56,126*	*336,750*	*972,828*	*1,571,496*
Depreciation	*23,740*	*6,358*	*40,305*	*114,947*	*185,350*
People related	*11,540*	*3,147*	*18,883*	*54,551*	*88,121*
Outsourced services	*10,130*	*2,763*	*16,576*	*47,886*	*77,355*
Premises related	*56,853*	*15,505*	*93,032*	*268,758*	*434,148*
Vehicle expenses	*22*	*5*	*35*	*103*	*165*
Other direct expenses	*22,064*	*6,018*	*36,105*	*104,304*	*168,491*
Office support costs	*17,893*	*4,880*	*29,280*	*84,585*	*136,638*
Overheads	*18,180*	*4,958*	*29,750*	*85,946*	*138,834*
	366,214	*99,760*	*600,716*	*1,733,908*	*2,800,598*

Analysis of support costs

	Health and Wellbeing 2025 £	**Training and Education 2025 £**	**Accommodation 2025 £**	**Families and Community 2025 £**	**Total funds 2025 £**
Staff costs	33,565	9,311	71,388	195,542	**309,806**
Depreciation	1,750	437	3,352	9,181	**14,720**
People related	1,704	426	3,267	8,948	**14,345**
Outsourced services	1,553	389	2,979	8,159	**13,080**
Premises related	11,731	2,933	22,484	61,588	**98,736**
Vehicle expenses	3	1	7	19	**30**
Other direct expenses	2,553	638	4,892	13,400	**21,483**
Office support costs	2,760	690	5,290	14,489	**23,229**
Overheads	3,030	756	5,798	15,883	**25,467**
Governance	8,701	2,175	16,677	45,680	**73,233**
	67,350	17,756	136,134	372,889	**594,129**

The Charity incurred bank loan and interest charges of £66,102 *(2024 - £50,351)*.

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11. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	Health and Wellbeing 2024 £	*Training and Education 2024* £	*Accommodation 2024* £	*Families and Community 2024* £	*Total funds 2024* £
Staff costs	*29,398*	*8,018*	*48,107*	*138,976*	*224,499*
Depreciation	*3,371*	*902*	*5,715*	*16,306*	*26,294*
People related	*1,649*	*450*	*2,698*	*7,793*	*12,590*
Outsourced services	*1,447*	*395*	*2,368*	*6,841*	*11,051*
Premises related	*8,122*	*2,215*	*13,290*	*38,394*	*62,021*
Vehicle expenses	*3*	*1*	*5*	*14*	*23*
Other direct expenses	*3,152*	*860*	*5,158*	*14,900*	*24,070*
Office support costs	*2,556*	*697*	*4,183*	*12,084*	*19,520*
Overheads	*2,597*	*708*	*4,250*	*12,278*	*19,833*
Governance	*9,639*	*2,629*	*15,772*	*45,564*	*73,604*
	61,934	*16,875*	*101,546*	*293,150*	*473,505*

. **Governance costs above comprise:**

	2025 £	*2024* £
Legal fees	**25,839**	*12,654*
Professional fees	**42,759**	*52,303*
Audit fees	**4,500**	*8,500*
Board member expenses	**135**	*147*
	73,233	*73,604*

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12. Social housing

	2025 £	*2024 £*
Rents	**2,384,085**	*1,440,216*
Donations, grants and other income	**13,852**	*2,885*
Salaries	**(586,402)**	*(384,857)*
Other expenses	**(411,529)**	*(306,078)*
	1,400,006	*752,166*

The value of the voids in the year amounted to £38,093 *(2024 - £54,530)*.

The total units under management in the year were 631 *(2024 - 266)*.

13. Auditors' remuneration

	2025 £	*2024 £*
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	**4,050**	*3,900*
Fees payable to the Charity's auditor in respect of:		
All non-audit services not included above	**5,795**	*3,640*
The auditing of accounts of any associate of the charity	**2,165**	*2,080*
Taxation compliance services	**390**	*375*

14. Staff costs

	Group 2025 £	*Group 2024 £*	Charity 2025 £	*Charity 2024 £*
Wages and salaries	**2,423,276**	*1,744,850*	**2,305,097**	*1,620,799*
Social security costs	**198,894**	*132,228*	**189,129**	*121,384*
Contribution to defined contribution pension schemes	**84,068**	*53,683*	**77,161**	*53,812*
	2,706,238	*1,930,761*	**2,571,387**	*1,795,995*

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14. Staff costs (continued)

The average number of persons (including senior management/leadership team) employed by the Charity during the year was as follows:

	Group 2025 No.	*Group 2024 No.*
Management team	**4**	*4*
Full time support staff	**70**	*39*
Part time support staff	**54**	*62*
	128	*105*

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2025 No.	*Group 2024 No.*
In the band £60,001 - £70,000	**2**	*2*
In the band £70,001 - £80,000	**1**	*-*
In the band £90,001 - £100,000	**1**	*-*

The total employee benefits of the key management personnel of the group were £301,123 *(2024 - £256,096)*.

The Chief Executive Officer is a member of a defined contributions scheme which is separate from the main employer scheme due to there being a salary sacrifice element to the contributions. The employer contributed £7,499 *(2024 - £6,156)* in the year.

15. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2024 - £NIL)*. Remuneration of £500 was due to one Trustee, Jane Iley, and was paid after the year end. Remuneration is authorised by the Articles of Association of the charitable company as approved by the Charity Commission.

During the year ended 31 March 2025, trustees expenses totalled £844 *(2024 - £1,824)*. These expenses were for travel expenses reimbursed to one Trustee and for Trustee leaving presents.

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16. Tangible fixed assets

Group

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Assets under construction £	Total £
Cost or valuation					
At 1 April 2024 (as previously stated)	**6,807,260**	**1,385,386**	**14,750**	**-**	**8,207,396**
Prior Year Adjustment	**(1,649,547)**	**(13,609)**	**-**	**-**	**(1,663,156)**
At 1 April 2024 (as restated)	**5,157,713**	**1,371,777**	**14,750**	**-**	**6,544,240**
Additions	**87,620**	**65,742**	**-**	**6,921**	**160,283**
Disposals	**-**	**(1,785)**	**-**	**-**	**(1,785)**
At 31 March 2025	**5,245,333**	**1,435,734**	**14,750**	**6,921**	**6,702,738**
Depreciation					
At 1 April 2024 (as previously stated)	**330,901**	**1,127,457**	**7,152**	**-**	**1,465,510**
Prior Year Adjustment	**291,369**	**(13,609)**	**-**	**-**	**277,760**
At 1 April 2024 (as restated)	**622,270**	**1,113,848**	**7,152**	**-**	**1,743,270**
Charge for the year	**89,775**	**59,439**	**2,027**	**-**	**151,241**
On disposals	**-**	**(1,621)**	**-**	**-**	**(1,621)**
At 31 March 2025	**712,045**	**1,171,666**	**9,179**	**-**	**1,892,890**
Net book value					
At 31 March 2025	**4,533,288**	**264,068**	**5,571**	**6,921**	**4,809,848**
At 31 March 2024 (as restated)	*4,535,443*	*257,929*	*7,598*	*-*	*4,800,970*

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16. Tangible fixed assets (continued)

Charity

	Land and buildings £	Furniture and equipment £	Assets under construction £	Total £
Cost or valuation				
At 1 April 2024 (as previously stated)	**6,666,507**	**1,075,941**	**-**	**7,742,448**
Prior Year Adjustment	**(1,508,794)**	**-**	**-**	**(1,508,794)**
At 1 April 2024 (as restated)	**5,157,713**	**1,075,941**	**-**	**6,233,654**
Additions	**87,620**	**65,742**	**6,921**	**160,283**
Disposals	**-**	**(1,785)**	**-**	**(1,785)**
At 31 March 2025	**5,245,333**	**1,139,898**	**6,921**	**6,392,152**
Depreciation				
At 1 April 2024 (as previously stated)	**321,117**	**882,760**	**-**	**1,203,877**
Prior Year Adjustment	**308,490**	**-**	**-**	**308,490**
At 1 April 2024 (as restated)	**629,607**	**882,760**	**-**	**1,512,367**
Charge for the year	**82,438**	**38,469**	**-**	**120,907**
On disposals	**-**	**(1,621)**	**-**	**(1,621)**
At 31 March 2025	**712,045**	**919,608**	**-**	**1,631,653**
Net book value				
At 31 March 2025	**4,533,288**	**220,290**	**6,921**	**4,760,499**
At 31 March 2024 (as restated)	*4,528,106*	*193,181*	*-*	*4,721,287*

Land and buildings includes freehold property with a net book value of £4,218,252 *(2024 - £4,142,048)*, and leasehold property of £315,036 *(2024 - £393,395)*.

The freehold land and buildings at Church Way, North Shields was valued on an existing use basis as at 31 March 2021 by Sanderson Weatherall Chartered Surveyors and this became the 'deemed cost' on transition to FRS102. Land and buildings are reported at cost as a result.

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17. Investment property

Group and Charity

	Freehold investment property £
Valuation	
At 1 April 2024 (as previously stated)	**1,200,000**
Prior Year Adjustment	**2,785,000**
At 1 April 2024 (as restated)	**3,985,000**
Surplus on revaluation	**702,000**
At 31 March 2025	**4,687,000**

Investment properties are made up as follows:-

Farmland let to a local farmer which was professionally valued at £800,000 by Edwin Thompson LLP Chartered Surveyors on 18 March 2025 on an open market basis.

Investment land and properties held at Glenridding which were professionally valued at £3,354,000 by Edwin Thompson LLP Chartered Surveyors on 18 March 2025 on an open market basis.

Investment properties at Bedford Street, North Shields which were last professionally valued at by R.A. Jackson & Son LLP at £186,000 on 23 March 2025 on an open market value subject to tenancy basis.

A further investment property at Bedford Street, North Shields which has been valued at £112,000 by the Trustees and their management using a similar method to that utilised on similar properties at Bedford Street as set out above.

A property held for rent at Barnard Castle which was professionally valued in April 2018 at £235,000.

Information relating to the historic cost of these assets is not available.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

18. Fixed asset investments

Group	Other fixed asset investments £
Cost or valuation	
At 1 April 2024	**498**
At 31 March 2025	**498**

Charity	Investments in subsidiary companies £	Other fixed asset investments £	Total £
Cost or valuation			
At 1 April 2024	**100**	**498**	**598**
At 31 March 2025	**100**	**498**	**598**

Principal subsidiaries

The following was a subsidiary undertaking of the Charity:

Name	Company number	Registered office or principal place of business	Principal activity
Patterdale Hall Estate Limited	02768297	Church Way, North Shields, Tyne & Wear, NE29 0AB	Holiday cottage rentals

Class of shares	Holding	Included in consolidation
Ordinary shares	100%	Yes

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Loss for the year £	Net assets £
Patterdale Hall Estate Limited	**452,685**	**(484,735)**	**(32,050)**	**111,357**

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19. Debtors

	Group 2025 £	*Group 2024 £*	Charity 2025 £	*Charity 2024 £*
Due within one year				
Trade debtors	**124,482**	*57,925*	**124,482**	*57,925*
Amounts owed by group undertakings	**-**	*-*	**5,374**	*8,730*
Other debtors	**2,074**	*-*	**2,074**	*-*
Prepayments and accrued income	**155,889**	*50,323*	**151,443**	*37,329*
	282,445	*108,248*	**283,373**	*103,984*

Trade debtors includes a provision for bad and doubtful debts of £nil *(2024 - £8,335)*.

20. Current asset investments

	Group 2025 £	*Group 2024 £*	Charity 2025 £	*Charity 2024 £*
Listed investments	**122,282**	*124,009*	**122,282**	*124,009*
Cash held for reinvestment	**3,049**	*-*	**3,049**	*-*
	125,331	*124,009*	**125,331**	*124,009*

21. Creditors: Amounts falling due within one year

	Group 2025 £	*Group 2024 £*	Charity 2025 £	*Charity 2024 £*
Bank loans	**67,130**	*70,634*	**57,130**	*60,634*
Trade creditors	**126,244**	*87,872*	**112,834**	*72,767*
Other taxation and social security	**78,611**	*43,582*	**72,186**	*36,325*
Other creditors	**149,823**	*164,772*	**146,531**	*160,752*
Accruals and deferred income	**386,270**	*379,264*	**227,766**	*225,995*
	808,078	*746,124*	**616,447**	*556,473*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

21. Creditors: Amounts falling due within one year (continued)

	Group 2025 £	*Group 2024 £*	Charity 2025 £	*Charity 2024 £*
	Group 2025 £	*Group 2024 £*	**Charity 2025 £**	*Charity 2024 £*
Deferred income at 1 April 2024	**255,111**	*142,226*	**116,676**	*47,213*
Resources deferred during the year	**-**	*255,111*	**592,305**	*116,676*
Amounts released from previous periods	**-**	*(142,226)*	**(556,455)**	*(47,213)*
	255,111	*255,111*	**152,526**	*116,676*

22. Creditors: Amounts falling due after more than one year

	Group 2025 £	*Group 2024 £*	Charity 2025 £	*Charity 2024 £*
Bank loans	**853,137**	*861,868*	**851,470**	*850,201*

The aggregate amount of liabilities payable or repayable wholly or in part more than five years after the reporting date is:

	Group 2025 £	*Group 2024 £*	Charity 2025 £	*Charity 2024 £*
Payable or repayable by instalments	**553,863**	*554,486*	**553,863**	*554,486*
	553,863	*554,486*	**553,863**	*554,486*

Loans are set out below.

A bounce back loan to the subsidiary. This is an unsecured facility which is repayable by instalments and due to be fully repaid by May 2026 with interest charged at 2.5%. At the year end the balance due was £11,667 *(2024 - £21,667)*.

Three bank loans to the parent. These are secured by way of legal charges over Sir James Knott Centre together with all buildings and fixtures, a fixed charge over plant and machinery, all present and future book and other debts, and a floating charge over all moveable plant, machinery, implements, utensils, furniture and equipment by way of assignment.

A loan with a balance of £37,757 *(2024 - £47,501)*, due to be repaid by June 2028 with interest charged at Bank of England base rate plus 1.85%.

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22. Creditors: Amounts falling due after more than one year (continued)

A loan with a balance of £107,270 *(2024 - £127.357)* due to be repaid by August 2029 with interest charged at Bank of England base rate plus 1.9%.

A loan with a balance of £763,573 *(2024 - £735,977)* due to be repaid by September 2037 with interest charged at Bank of England base rate plus 2.95%.

23. Financial instruments

	Group 2025 £	*Group 2024 £*	**Charity 2025 £**	*Charity 2024 £*
Financial assets				
Financial assets measured at fair value through income and expenditure	**987,912**	*1,006,712*	**855,310**	*869,566*

These financial assets comprise bank balances and current asset investments.

24. Provisions

Group

	Pension contributions provision £
At 1 April 2024	**46,646**
Amounts used	**(22,674)**
	23,972

Charity

	Pension contributions provision £
At 1 April 2024	**46,646**
Amounts used	**(22,674)**
	23,972

Docusign Envelope ID: 7E7455A7-F6C5-4AA6-8520-D11AC3777F03

24. Provisions (continued)

In addition to the £23,972 *(2024 - £46,646)* a further £22,390 *(2024 - £22,390)* is included in other creditors due within one year.

YMCA North Tyneside participated in a contributory pension plan providing defined benefits based on final pensionable pay for employees of YMCAs in England, Scotland and Wales. The assets of the YMCA Pension Plan are held separately from those of YMCA North Tyneside and at the year end these were invested in the Mercer Dynamic De-risking Solution, 65% matching portfolio and 35% in the growth portfolio and Schroder (property units only).

The most recent completed three year valuation was as at 1 May 2023. The assumptions used which have the most significant effect on the results of the valuation are those relating to the assumed rates of return on assets of 4.56%, the increase in pensions in payment of 3.18% (for RPI capped at 5% p.a.), and the average life expectancy from normal retirement age (of 65) for a current male pensioner of 21.5 years, female 24.0 years, and 23.1 years for a male pensioner, female 25.7 years, retiring in 20 years' time.

The result of the valuation showed that the actuarial value of the assets was £103.1m, which represented 92% of the benefits that had accrued to members.

The Pension Plan was closed to new members and future service accrual with effect from 30 April 2007. With the removal of the salary linkage for benefits all employed deferred members became deferred members as from 1 May 2011.

The valuation prepared as at 1 May 2023 showed that the YMCA Pension Plan had a deficit of £9.1 million. YMCA North Tyneside has been advised that it will need to make monthly contributions of £2,450 from 1 May 2025. This amount is based on the current actuarial assumptions (as outlined above) and may vary in the future as a result of actual performance of the Pension Plan. Agreed future deficit contributions have been discounted using a rate of 0% *(2024 - 0%)*. The current recovery period is 3 years commencing 1st May 2024.

YMCA North Tyneside recognises possible concern relating to its participation in a defined benefit pension scheme. Appropriate action has been taken: The scheme was closed to new members in 2007, and the link to final salary broken in 2011. Additional contributions continue to be made to reduce the deficit. As part of the YMCA federation, the multi-employer scheme is run by an independent board of trustees with employer representation through the Principal Employer, the National Council of YMCAs. The pension scheme trustees obtain an actuarial valuation every three years and we have considered the implications to the charity's finances from the latest available actuarial valuation. We have reviewed the charity's ability to continue to deliver its charitable objectives by ensuring budgets, forecasts and plans are available and include the impact of the deficit repayments. The trustees included the impact of pension scheme deficit repayments in considering going concern status, reserves, and the risks and uncertainties that the charity face noted elsewhere in this Report.

YMCA North Tyneside benefits from the pension scheme trustees and the Principal Employer seeking suitable specialist profession advice both to manage the scheme and in the continuing effort to explore ways of reducing the overall pension deficit. The notes to the Accounts include an accounting policy and further details in note 2.

In addition, YMCA North Tyneside may have over time liabilities in the event of the non-payment by other participating YMCAs of their share of the YMCA Pension Plan's deficit. It is not possible currently to quantify the potential amount that YMCA North Tyneside may be called upon to pay in the future.

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25. Prior year adjustments

The group has reviewed the nature of some of the properties held and has determined that over the passage of time some properties have changed their use and should have been reclassified as investment properties. To comply with accounting regulations, these properties are now recorded in the financial statements at their fair value.

Appropriate reclassifications have been made within these financial statements and comparative figures have been adjusted accordingly. The effect of this change on the comparative figures is to increase fixed assets and reserves by £1,341,569 as a result of the revaluation to fair value of those properties arising in previous periods.

In reviewing fixed assets the Trustees and management also noted various previously-capitalised expenditure within the holding charity's land and buildings which can no longer be identified. This has been written off, resulting in a reduction in opening reserves of £160,261.

Trustees and their management have also reviewed the depreciation policy that is applied to land and buildings. Previously, the policy was not to depreciate such assets. That policy has now been changed to write off the value of buildings to their estimated residual value over their useful lives. The effect of this change in accounting policy on the prior year's figures has been to reduce reserves by £337,224, of which £49,743 is recorded through the 2024 Statement of financial activities.

The net effect of these adjustments on the comparative figures is to increase the value of fixed assets and opening reserves at the start of the comparative period by £893,827 and to reduce fixed assets and net income for the 2024 year by an additional £49,743, a net increase in fixed assets of £844,084.

Docusign Envelope ID: 7E7455A7-F6C5-4AA6-8520-D11AC3777F03

26. Statement of funds

Statement of funds - current year

	As restated Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2025 £
Unrestricted funds						
Designated funds						
Designated Funds	**1,255,401**	**-**	**-**	**-**	**-**	**1,255,401**
NHS Properties	**-**	**101,406**	**-**	**-**	**-**	**101,406**
	1,255,401	**101,406**	**-**	**-**	**-**	**1,356,807**
General funds						
General Funds	**6,991,389**	**4,285,455**	**(4,311,317)**	**43,558**	**702,712**	**7,711,797**
Total Unrestricted funds	**8,246,790**	**4,386,861**	**(4,311,317)**	**43,558**	**702,712**	**9,068,604**
Restricted funds						
Community Foundation Funding Million hours	**-**	**76,748**	**(76,748)**	**-**	**-**	**-**
North of Tyne Combined Authority	**-**	**24,934**	**(24,934)**	**-**	**-**	**-**
TNL Partnership Fund Stronger Together	**-**	**57,646**	**(57,646)**	**-**	**-**	**-**
Charity Bank Solar Panel Project	**-**	**43,558**	**-**	**(43,558)**	**-**	**-**
Mercers Trustees BAME project	**-**	**28,333**	**(28,333)**	**-**	**-**	**-**

Docusign Envelope ID: 7E7455A7-F6C5-4AA6-8520-D11AC3777F03

26. Statement of funds (continued)

Statement of funds - current year (continued)

	As restated Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2025 £
CDCF Know your Neighbourhood	-	**61,084**	**(61,084)**	-	-	-
ACE Lottery Pride in Teesdale	-	**16,904**	**(16,904)**	-	-	-
Benefact Trust	-	**18,000**	**(18,000)**	-	-	-
Garfield Weston	-	**32,083**	**(32,083)**	-	-	-
Shildon Children and Young People's Action Network (SCYPAN)	-	**14,542**	**(14,542)**	-	-	-
Holiday Activities and Food (HAF) programme	-	**10,812**	**(10,812)**	-	-	-
Other restricted funds	-	**138,464**	**(124,552)**	-	-	**13,912**
	-	**523,108**	**(465,638)**	**(43,558)**	-	**13,912**
Total of funds	**8,246,790**	**4,909,969**	**(4,776,955)**	-	**702,712**	**9,082,516**

Docusign Envelope ID: 7E7455A7-F6C5-4AA6-8520-D11AC3777F03

26. Statement of funds (continued)

Statement of funds - prior year

	As restated Balance at 1 April 2023 £	*Income* £	*Expenditure* £	*Gains/ (Losses)* £	*As restated Balance at 31 March 2024* £
Unrestricted funds					
Designated funds					
Designated Funds - all funds	*1,255,401*	-	-	-	*1,255,401*
General funds					
General Funds	*6,931,480*	*3,208,354*	*(3,218,099)*	*69,654*	*6,991,389*
Total Unrestricted funds	*8,186,881*	*3,208,354*	*(3,218,099)*	*69,654*	*8,246,790*
Restricted funds					
Benefact Trust - Y Girls Mentoring project	*13,254*	*33,056*	*(46,310)*	-	-
County Durham Community Foundation	-	*71,440*	*(71,440)*	-	-
National Lottery	*6,000*	*134,233*	*(140,233)*	-	-
North of Tyne Combined Authority	-	*33,813*	*(33,813)*	-	-
Community Foundation	*7,963*	*9,500*	*(17,463)*	-	-
Durham County Council	*1,100*	*23,017*	*(24,117)*	-	-
Other restricted funds	*4,300*	*117,879*	*(122,179)*	-	-
	32,617	*422,938*	*(455,555)*	-	-
Total of funds	*8,219,498*	*3,631,292*	*(3,673,654)*	*69,654*	*8,246,790*

Docusign Envelope ID: 7E7455A7-F6C5-4AA6-8520-D11AC3777F03

26. Statement of funds (continued)

Restricted funds - the specific purpose for which the material funds are to be applied are as follows:

2024

Benefact Trust - Y Girls Mentoring project - to support mentoring young girls.

County Durham Community Foundation - to support several aspects of our charitable work.

National Lottery - to support Healthy Habits programme.

North of Tyne Community Authority - this was a contract awarded through a tender process to develop and deliver our After School Services, delivering against the Childhood Poverty Prevention Programme, across North Tyneside.

Community Foundation - to support several aspects of our charitable work.

Durham County Council - youth and community work in Teesdale.

Groundwork South - Funding under the Big Local social action project in Jarrow.

Healthy Habits - delivering youth work across the borough of North Tyneside to promote healthy habits for a healthier lifestyle.

Crisis - Home for All Grant - for a housing resettlement worker.

Y Girls Mentoring project - to support mentoring young girls.

Sir James Knott Trust - grant towards core costs.

2025

Community Foundation Funding Million hours - Youth work in Shildon, Willington Quay and North Shields.

TNL Partnership Fund Stronger Together - To provide high quality youth work across Teesdale and the surrounding areas through collaborative efforts between youth organisations.

Mercers Trustees BAME project - To build inclusive communities specifically targeting Refugees, asylum seekers and BAME women and girls.

CDCF Know your Neighbourhood - To increase levels of social connection for people at risk of, or experiencing, chronic loneliness within the Teesdale, Durham region.

ACE LotteryPride in Teesdale - Initiative dedicated to supporting young people, individuals, and families within the LGBTQIA+ community within the Teesdale area.

Benefact Trust - Community Impact Grants for developing and delivering youth and community work for those most at risk within the community to ensure all can belong, contribute and thrive despite the barriers they face.

Garfield Weston - Funding towards the core costs of our Youth and Community Team.

Docusign Envelope ID: 7E7455A7-F6C5-4AA6-8520-D11AC3777F03

26. Statement of funds (continued)

Shildon Children and Young People's Action Network (SCYPAN) - To support the needs of children and young people who live, play or access services in Shildon and the surrounding area.

North of Tyne Combined Authority - To develop and deliver after School Services, delivering against the Childhood Poverty Prevention Programme, across North Tyneside.

Holiday Activities and Food (HAF) programme - To support a summer holiday club for children during school holidays.

Charity Bank Solar Panel Project - To help fund the installation of solar panels. A transfer was made to unrestricted funds on the purchase of the solar panels.

27. Summary of funds

Summary of funds - current year

	As restated Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2025 £
Designated funds	**1,255,401**	**101,406**	**-**	**-**	**-**	**1,356,807**
General funds	**6,991,389**	**4,285,455**	**(4,311,317)**	**43,558**	**702,712**	**7,711,797**
Restricted funds	**-**	**523,108**	**(465,638)**	**(43,558)**	**-**	**13,912**
	8,246,790	**4,909,969**	**(4,776,955)**	**-**	**702,712**	**9,082,516**

Summary of funds - prior year

	As restated Balance at 1 April 2023 £	*Income £*	*Expenditure £*	*Gains/ (Losses) £*	*As restated Balance at 31 March 2024 £*
Designated funds	*1,255,401*	-	-	-	*1,255,401*
General funds	*6,931,480*	*3,208,354*	*(3,218,099)*	*69,654*	*6,991,389*
Restricted funds	*32,617*	*422,938*	*(455,555)*	-	-
	8,219,498	*3,631,292*	*(3,673,654)*	*69,654*	*8,246,790*

Docusign Envelope ID: 7E7455A7-F6C5-4AA6-8520-D11AC3777F03

28. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	-	4,809,848	**4,809,848**
Fixed asset investments	-	498	**498**
Investment property	-	4,687,000	**4,687,000**
Current assets	13,912	1,256,445	**1,270,357**
Creditors due within one year	-	(808,078)	**(808,078)**
Creditors due in more than one year	-	(853,137)	**(853,137)**
Provisions for liabilities and charges	-	(23,972)	**(23,972)**
Total	13,912	9,068,604	**9,082,516**

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	*As restated Total funds 2024 £*
Tangible fixed assets	*4,800,970*	*4,800,970*
Fixed asset investments	*498*	*498*
Investment property	*3,985,000*	*3,985,000*
Current assets	*1,114,960*	*1,114,960*
Creditors due within one year	*(746,124)*	*(746,124)*
Creditors due in more than one year	*(861,868)*	*(861,868)*
Provisions for liabilities and charges	*(46,646)*	*(46,646)*
Total As restated	*8,246,790*	*8,246,790*

Docusign Envelope ID: 7E7455A7-F6C5-4AA6-8520-D11AC3777F03

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

29. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2025 £	*Group 2024 £*
Net income/expenditure for the year (as per Statement of Financial Activities)	**835,726**	*(34,858)*
Adjustments for:		
Depreciation charges	**151,241**	*245,931*
(Gains)/losses on investments	**(702,712)**	*(7,504)*
Dividends, interests and rents from investments	**(55,624)**	*(51,152)*
Loss on the disposal of fixed assets	**164**	*-*
Decrease/(increase) in debtors	**(174,197)**	*39,556*
Increase in creditors	**42,784**	*223,368*
Net cash provided by operating activities	**97,382**	*415,341*

30. Analysis of cash and cash equivalents

	Group 2025 £	*Group 2024 £*
Cash in hand	**862,581**	*882,703*
Total cash and cash equivalents	**862,581**	*882,703*

31. Analysis of changes in net debt

	At 1 April 2024 £	Cash flows £	Other non-cash changes £	At 31 March 2025 £
Cash at bank and in hand	**882,703**	**(20,122)**	**-**	**862,581**
Debt due within 1 year	**(70,634)**	**-**	**3,504**	**(67,130)**
Debt due after 1 year	**(861,868)**	**12,235**	**(3,504)**	**(853,137)**
Liquid investments	**124,009**	**1,322**	**-**	**125,331**
	74,210	**(6,565)**	**-**	**67,645**

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32. Pension commitments

The group operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the group to the scheme and amounted to £80,842 *(2024 - £53,683)*.

Contributions totalling £16,457 *(2024 - £10,140)* were payable to the scheme at the end of the year and are included in creditors.

33. Operating lease commitments

At 31 March 2025 the Group and the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2025 £	*Group 2024 £*	**Charity 2025 £**	*Charity 2024 £*
Not later than 1 year	**327,487**	*171,156*	**327,487**	*171,156*
Later than 1 year and not later than 5 years	**1,299,187**	*661,210*	**1,299,187**	*661,210*
Later than 5 years	**2,666,868**	*1,523,891*	**2,666,868**	*1,523,891*
	4,293,542	*2,356,257*	**4,293,542**	*2,356,257*

The following lease payments have been recognised as an expense in the Statement of Financial Activities:

	Group 2025 £	*Group 2024 £*	**Charity 2025 £**	*Charity 2024 £*
Operating lease rentals	**272,818**	*147,867*	**272,818**	*147,867*

34. Related party transactions

Group
One of the directors of Patterdale Hall Estate, the trading subsidiary, is a senior partner in Read Milburn, a firm of Chartered Accountants, who supply payroll services to the group. A total of £8,764 *(2024 - £6,547)* was charged by Read Milburn to the group for payroll services supplied in the year.

A Trustee works for Newcastle Building Society (NBS). NBS is a commercial tenant of the charity. Rent of £10,500 and £2,500 service charges for cleaning were received during the year.

Charity
During the year the charity made the following related party transactions with Patterdale Hall Estate Limited (subsidiary undertaking):

Rent charged in the year of £25,000 *(2024 - £25,000)* and gift aid received of £nil *(2024 - £nil)*. At the balance sheet date the amount due from Patterdale Hall Estate Limited was £5,374 *(2024 - £8,730)*.

35. Post balance sheet events

A contract for the sale and leaseback of 50 Bedford Street was exchanged on 4 February 2025, with an anticipated completion date in Autumn 2025. The contract allows for development of the property in the interim period and completion of the sale will take place after the development is completed.

YMCA NORTH TYNESIDE

England & Wales - Charity number 1011495

Accounts

Docusign Envelope ID: F5F95F88-3DBB-4CA4-A5C2-3C0A0A2B68EC

Registered number: 02703063
Charity number: 1011495

YMCA NORTH TYNESIDE

(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

Docusign Envelope ID: F5F95F88-3DBB-4CA4-A5C2-3C0A0A2B68EC

YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)

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YMCA NORTH TYNESIDE

(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2024

Trustees	M Renney (resigned 15 September 2023) M Earl H M Kemp (resigned 31 December 2023) R J Hall V J Scott M A Shahab C J Allen P G Colley L Holmes (appointed 15 September 2023) J Hendry (appointed 25 January 2024) C Drury (appointed 25 January 2024, resigned 10 May 2024)
Company registered number	02703063
Charity registered number	1011495
Registered office	Church Way North Shields Tyne & Wear NE29 0AB
Company secretary	J Huggan
Chief executive officer	D Titterton
Independent auditors	Kinnair Associates Limited Chartered Accountants and Statutory Auditors Aston House Redburn Road Newcastle upon Tyne NE5 1NB
Bankers	Lloyds Bank plc Bedford Street North Shields NE99 1SL
Solicitors	Muckle LLP Time Central 32 Gallowgate Newcastle upon Tyne Tyne & Wear NE1 4BF
Regulator of Social Housing registration number	4793
Ofsted Registration Number	EYS55165

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YMCA NORTH TYNESIDE

(**A Company Limited by Guarantee**)

TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT) FOR THE YEAR ENDED 31 MARCH 2024

The Trustees submit their report (incorporating the Strategic Report) and the audited financial statements for the year-ended 31 March 2024. The Annual Report serves the purposes of both a Trustees' report and a Directors' report under company law.

Legal Status

YMCA North Tyneside (the Association) is a company limited by guarantee registered in England and Wales (No. 2703063) and governed by a Memorandum and Articles of Association. The company is also a Registered Charity (No.1011495), registered as a provider of social housing with Homes England (No. 4793) and registered with Ofsted (EY555165).

The Association was incorporated on 2 April 1992, following its status as an unincorporated Charity since 1879. Each member of the Association is liable to the extent of £1 in the event of the company being wound up and there being insufficient assets to meet all liabilities. The Trustees of the Association are also the Trustees of the Charity.

Registered Office and Subsidiary

The address of the Registered Office of the Association is Church Way, North Shields, Tyne and Wear, NE29 0AB. The Association owns all the shares in a subsidiary trading company known as Patterdale Hall Estate Limited, which began trading on 1 July 1995. The Registered Office of the subsidiary company is also Church Way, North Shields.

Board Structure and Membership

Members of the board are appointed by a decision of the Trustees. Every Trustee shall be appointed for an initial turn of up to three years and may be reappointed for a further consecutive term of up to three years. No Trustee may serve more than nine consecutive years in office without taking leave from office for at least a year. The Honorary Officers of the Association; the President and Treasurer shall hold office until the end of the next Annual Meeting subject to re-appointment.

When a Board member is appointed, he or she is provided with an Induction Pack and a programme of Induction into the Association takes place involving meeting key members of staff and touring departmental programme areas. Trustees are encouraged to participate in relevant training courses and regional, national and international YMCA activities.

The Trustees of the Association (who are also charity Trustees for the purposes of charity law) for the year under review are:

Mr D Hodgson MBE	(Appointed as President in September 2021)
Mr Arif Shahab (Chair)	(Appointed as Trustee in September 2020)
Mrs V Scott (Vice Chair)	(Appointed as Trustee in September 2020)
Mr M Earl (Hon. Treasurer)	(Appointed as Trustee in September 2018)
Mr R Hall	(Appointed as Trustee in September 2015)
Mr M Renney	(Resigned as Trustee in September 2023)
Mrs L Holmes	(Appointed as Trustee in September 2023)

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Mr H Kemp	(Resigned as Trustee in January 2024)
Mrs C Allen	(Appointed as Trustee in September 2022)
Mr P Colley	(Appointed as Trustee in January 2023)
Mr J Hendry	(Appointed as Trustee in January 2024)
Mrs C Drury	(Appointed as Trustee in January 2024)
Mrs J Huggan	(Appointed as YMCA North Tyneside Ltd Company Secretary in September 2022)
Mr Steve Pugh	(Appointed as PHEL Ltd Company Secretary in October 2022)

The Trustees are all members of the Association. None of the Trustees have a beneficial interest either in the Association or its subsidiary.

The Board recognises that good governance is integral to the delivery of quality services and considers that the Charity complies with the National Housing Federation Code of Governance 2020 in all material aspects.

Board Recruitment

The board recruited two new Trustees within the year and is in the process of recruiting two others, which will be finalised in the coming year.

Board Development

In line with our three-year good governance cycle, a full board self-assessment took place and as a result, a new board action plan was devised.

The Board Annual Reviews took place as planned and included an overview of the Skills Matrix in order to inform a 'Gap Analysis' and recruitment needs.

The Board members met for a one-day Away Event in September 2023, where they took part in Strategic discussions, planning for the future, and reviewing our progress against our 5-year plan.

YMCA Board Attendance 2023-24

The YMCA North Tyneside Board met five times during the year.

Board Member	Number of Board Meetings Held where possible to attend	Number of Board Meetings Attended	% Attendance
David Hodgson*	5	5	100%
Russell Hall	5	4	80%
Mark Renney	2	2	100%

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Mark Earl	5	4	80%
Howard Kemp	3	2	66.7%
Victoria Scott	5	5	100%
Arif Shahab	5	5	100%
Carol Allen	5	4	80%
Peter Colley	5	4	80%
Lauren Holmes	4	4	100%
John Hendry	2	2	100%
Christina Drury	2	2	100%

*In attendance as President and not in Board Member voting status

The activities of the Charity are overseen by the Board and are assisted by agreed Working Groups, whose Terms of Reference and appointment are subject to the Board.

Each Working Group consists of Board members, staff members and Strategic Advisors. The organisation currently has 4 Strategic Advisors serving on or leading Working Groups, they are:

- Janine Smith (Early Years Advisor)
- David Simpson (Safeguarding Advisor)
- Debbie Shearer (Member of the Housing Strategic Working Group and Impact Strategic Working Group)
- Marlene Robinson (Health & Safety Advisor)

Strategic Working Groups cover different governance areas of the organisation as shown previously. They have no executive power (except that of the Finance Working Group, which has a set authorisation limit) but may make recommendations to the Board in relation to their remit.

The Directors of Patterdale Hall Estate are appointed by the Board and are accountable to the Board for the manner in which they manage the affairs of the Estate. The Patterdale Directors currently have 2 Directors who are appointed and reviewed at each annual business meeting, they are:-

- David Hodgson (Chair)
- Howard Kemp

Patterdale Board Attendance 2022-23

The subsidiary Board of Patterdale Hall Estate Ltd also met three times during the year.

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Board Member	Number of Board Meetings Held where it was possible to attend	Number of Board Meetings Attended	% Attendance
David Hodgson	3	3	100%
Howard Kemp	3	3	100%

Employees

The Association employs a Chief Executive, Dean Titterton, to whom the practical implementation of the organisation's strategic plan and the day-to-day management of the Charity is delegated by the Trustees. The Chief Executive works closely with Trustees and Heads of Service:

- Head of Housing Development - Janet Richardson
- Head of Sustainability and Development - Mike Bain
- Head of Community - Rachel Dyne
- Director of People & HR - Helen Noble
- Head of Supported Accommodation (Registered Service Manager) - Karen Bailey
- Director of Finance - Nikki Morgan
- Director of Community and Social Enterprise - Helen Noble
- Director of Homes and Places - Steve Pugh

A team of full-time and part-time staff, as well as a valued team of volunteers, assist the Chief Executive and Leadership Team. The Association complies with current employment legislation and seeks to develop the staff team by engaging in healthy workforce initiatives, quality programmes and refresher training. Our people are continually working on Ambition and Better Health at Work standards which, this year we maintained the highest award of 'Maintaining Excellence'.

The Association recognises the strength of its employees who are committed to the objectives that serve the best interests of its residents and service users. The Association shares information on its objectives, progress and activities through regular management and staff departmental meetings. In addition, staff conferences, surveys and team days are used to celebrate success, generate ideas and positively engage with staff.

Health & Safety

The Trustees are aware of their responsibilities in all matters relating to health and safety. The Association has prepared detailed health and safety policies and provides staff training and education on health and safety matters.

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Information Security

The Association is committed to information security and continues to promote good and appropriate collection and use of data and information. In the coming year, we will be looking at undertaking the Cyber Essentials certification to confirm and strengthen our efforts in this area.

Public Benefit

The Trustees held service users at the heart of its approach to formulating the strategic objectives and associated strategies. In doing so, The Trustees confirm that they have complied with Section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity. Through the work that the Association undertakes in its service areas, it delivers public benefit and serves a wide range of people, many of whom are vulnerable.

Objects

The Objects of the Charity are set out in its Memorandum and Articles of Association and are as follows:

1.1 To advance the Christian faith, including by:

1.1.1 Promoting a Christian environment inspired and motivated by the life, example and teaching of Jesus Christ, where people of faith and people of none can work together for the transformation of communities; and

1.1.2 Enabling people of all ages and in particular young people to flourish through experiencing and responding to the love of God demonstrated by the life, example and teaching of Jesus Christ;

1.2 To provide or assist in the provision in the interests of social welfare of facilities for recreation and other leisure time occupation for people of all ages with the object of improving their conditions of life;

1.3 To provide, improve and manage residential accommodation including Social Housing for people of all ages who are in need, hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances.

Our Cause

We are a community that supports children and young people to be healthy, happy and connected.

Our Values

Because of our Christian values:
We believe everyone has potential
We inspire each person we meet to nurture their body, mind and spirit
We serve our communities so that all can HOPE, BELONG, CONTRIBUTE and THRIVE

Strategic Plan 2020-2025

Our current Strategic Plan is due to end in March 2025. Work has already started on a new plan for 2025 and beyond - the plan will look to build on the current priorities and strengths around:

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Our 3 Key Strategic Priorities are:

1. Greater Reach & Impact
2. A Culture of Contributing
3. Being Financially Secure

The priorities and goals we set currently underpin everything we do in order to ensure we achieve our vision of being '*a community that supports children and young people to be healthy, happy and connected'.*

Our Core Offer

The Association seeks to fulfil its Objects by the provision of a wide variety of advice, guidance, health, recreational, family, young people, training and education provision throughout North Tyneside, Teesdale and the wider area of the North East and Cumbria. It also delivers the provision of holiday accommodation through its wholly-owned subsidiary Patterdale Hall Estates Ltd; the work is based in Glenridding, Cumbria.

Significant activities that contribute to this overall programme are as follows: -

- Health & Wellbeing - We believe everyone should enjoy the benefits of good health and wellbeing. We recognise health and wellbeing are the bedrock that enables people to develop in all areas of their lives, from education and employment to relationships and social networks.
- Youth & Community - We believe every family and young person should have the support they need to develop and lead more fulfilling lives. The right start in life is crucial for a person's long-term development. It is for this reason that YMCA works with people from birth through to adulthood – supporting individuals and families to flourish.
- Homes - YMCA is the largest provider of safe, supported accommodation for young people in England and Wales. We currently offer over 300-bed spaces, which include intensive supported accommodation, emergency accommodation, and a community house setting. Our philosophy of supporting young people holistically means we provide not only a bed but also help a young person gain the training, skills and confidence to go on to lead independent lives.
- Training & Education - We believe every young person should be able to fulfil their potential. Helping young people gain the confidence to make decisions about their own lives is an important part of our work, as is providing an environment in which they can flourish.

Achievements and Performance

2023/2024 was the fourth year of the five-year strategic plan that was designed to bring the Association together as one organisation and deliver great products, places and people. The year has proved to be both challenging and rewarding.

The fallout of the Ukraine conflict and the deepening cost of living crisis, which resulted in a cutback and in the flow of funding streams was a great challenge for many; we weren't exempt from this but we also took the opportunity to become disruptive alongside being brave and enlarging our reach and impact - this resulted in a healthy financial performance, whilst reaching many more people.

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Homes

During the year 2023/2024, we added 2 Specialised Supported Accommodation properties, housing 5 additional people with learning difficulties. Like Henderson Court in Berwick-upon-Tweed (10 residents with learning difficulties) these properties are on a 'home for life' basis.

We also took on 19 residents in the Stockton and Horden area. These individuals have profound personal long term challenges and require intensive care, support and supervision.

We continued to provide supported accommodation for Unaccompanied Asylum Seeking Children (aged 16 and 17 years) on behalf of North Tyneside Council. All of these young people are involved with ESOL (English language) courses and many are attending college awaiting news of whether they will be granted asylum. They live alongside our other supported residents, sharing communal spaces and activities. We believe that this is a fairly unique approach and have received much praise for our work on integrating these asylum-seeking children. Several asylum seekers were granted leave to remain and have now moved on to start their official new life in Britain.

We had a number of positive move-ons and successes across the year from our other supported residents including achievement at college, securing jobs and admission to university. Several young people have moved out and secured their own tenancy. One moved back in with their family.

Our 'Regulate and Protect' partnership work (relating to Supported Exempt Accommodation in other areas of the UK) grew to over 180-bed spaces in the year. Our dedicated Housing Compliance Officers are regularly inspecting properties in County Durham, Hull and Leeds.

Karen Bailey, our new Head of Supported Accommodation and Registered Service Manager has guided the organisation to an Ofsted Registration visit. At the time of writing, we are awaiting news to indicate whether we have been successful on the first stage of our Ofsted journey for housing young people.

Some highlights and statistics for our Housing work are:

Area	Outcome
Number of young people provided with high-level supported housing	Over 60
Safe nights under our care	Over 14,000
Positive move toward independence	12
Unaccompanied asylum-seeking children within our care	11
People in the North East supported by our Regulation and Protection Service	180

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Yearly occupancy target achieved for nightly stays	95%

Community Work

Over the course of 2023/2024, we worked to bring the Community Engagement Strategy to life in all the work that is delivered across the wide geographical spread. Through the delivery of the Community Engagement Strategy's four key areas, which aligns itself with the wider global strategy;

- **Support through community** - we continue to support communities, with a focus on young people to choose how they wish to live, learn, work and participate in their community.
- **Impact through partnership -** We grow our impact through effective collaboration with organisations that share our values and aims. This includes business, not-for-profit, youth agencies, local government and community stakeholders.
- **Influence through collaborative engagement -** We work alongside people with lived experience within our services and communities to help and shape innovative programmes and local engagement to influence positive and sustainable change in the local area for our communities.
- **Understand and Deliver our Charitable Cause -** Our charitable work across the organisation will be driven and influenced by the needs, desires and aspirations of our local community. The creation of opportunities and multiple pathways to educate, upskill and empower all those living within our community, but especially young people, will be the influencing factor. We will enable people to reach their full potential in mind, body, and spirit. All the programmes and opportunities we will seek to implement will carry us on our journey to delivering supportive, inclusive and energising communities, where young people can truly Hope, Belong, Contribute and Thrive.

We continue to shape, develop and involve our Children and Youth Provision and Community Engagement within North Tyneside, Teesdale and Leeming, in spite of the continued challenges of the cost of living crisis alongside a rise in challenges around recruitment and retention. We have continued to deliver a range of open-access, targeted and detached youth work from our community settings in North and South Tyneside, Teesdale and RAF Leeming. School-based term time and holiday provision have occurred successfully within North Tyneside, Teesdale and Leeming. We have seen an increase in our services. In November 2023, we took over the management of the open access youth group in Shildon, County Durham. Community engagement activities have continued to grow and continue to adapt to feedback across all areas, offering multiple ways for individuals and groups to engage.

A wide range of services engaging with young people across our communities has occurred, adapting to the changing needs and issues that the young people are facing, in direct response to feedback from those engaging with our sessions and workers. We have had over 10,951 unique interactions during the year with children, young people, families and vulnerable members of the community. The services we have been offering young people and community members are always evolving depending on the needs identified. We continue to work towards increasing our reach and impact in all areas of the communities in which we serve.

Mentoring Project: Our bespoke mentoring project was built on the back of our successful Y Girls project, we worked with young girls who were in need of some additional support on a one-to-one basis. Over the course of the 12 months, we worked with 11 unique matches between volunteers and mentees with a total of 1,545

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interactions. We successfully met our intended outcomes and have seen a positive impact on the young girls taking part as well as the unintended benefit on the mentees. The skill growth of the participants was clear to parents and carers from the beginning, and as the programme neared the 12-month mark, there was also a positive shift in the young women recognising the improvements in themselves.

St Pauls: YMCA delivers two programmes of activity in Willington Quay in partnership with St Paul's Partnership Project; Kids Club for children aged 5-11 years and a youth club for young people aged 11-18 years. At 'Kids Club' not only are we supporting the children, but we are able to engage with parents and carers, supporting the wider family who are struggling, and providing a more holistic approach to our high-quality services. Within the youth group, we aim to provide a safe space for young people who, because of many external factors including the cost of living crisis, have significantly felt a negative impact on their lives and face many additional challenges. We have experienced fantastic opportunities for young people to be diverted away from criminal and anti-social behaviour, into a safe space where they can belong, contribute and thrive. We have also faced challenges along the way that we continue to reflect upon and adapt our delivery to ensure that we are supporting the young people as best we can. Through this work, we have supported 37 young people and 43 children and families with a total of 842 interactions.

After School Club: We were gratefully successful in securing a contract with North of the Tyne Combined Authority to deliver After School Clubs for a second year. These sessions were delivered to a variety of schools across the borough. Throughout this year, we have seen the successful completion of the first pilot year and the start of the second year. The programme focuses around the YMCA's core values of Hope, Belong, Contribute and Thrive. The project on offer starts a process where young people, as young as primary school age, can start to develop in these key areas. Through this work, we have engaged with 12 schools, and we had 1491 meaningful interactions with 213 children and young people. We have continued to deliver this programme into the new financial year, and we are working with the new North East Combined Authority to look at how we can continue to develop and grow this offer for the next academic year.

Teesdale: The work of our youth and community team in Teesdale continues to empower those we work with, enabling those we engage with to feel a sense of belonging whilst contributing to their local community and thriving into the best they can be. Our youth and community engagement work has continued to develop and grow over the year. Over the last year, we have seen many exciting opportunities happening within the local community; from open access youth groups, Seniors activities and trips, targeted mental health group work, regular one-to-one support provided to isolated and vulnerable members of the community, food packages, holiday activities, baby and toddler groups, Dungeons and Dragons group and our Pride in Teesdale work ongoing. Pride in Teesdale, our targeted LGBTQ+ work, gained momentum over the last 12 months with a number of partner organisations coming on board to support the growth of the work, so much so that we were a finalist in YMCA England and Wales Youth Matters Awards for Diversity Award and honourably mentioned in NE Youth's Projects with Pride Awards. All of our work is delivered across Teesdale and includes our successful community cafe which is making great strides to becoming a community hub; now recognised as one of the Health Hubs in County Durham. Through all the work in Teesdale, we have had a total of 502 child and youth interactions and 1,068 interactions with members of the community.

Holiday activities: Our holiday activities offer continues to grow and develop in all geographical areas, with us continuing to secure and work with North Tyneside Council and County Durham to deliver meaningful holiday

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activities for those who struggle the most with the school holidays. Our offer always includes food to remove one of the stressors that parents face with school holidays. The programme we offer, like all our work with children and young people, focuses on our core values of Hope, Belong, Contribute and Thrive, with the education of holistic health embedded in our work and approach. We have had 1308 interactions with children and young people throughout the year as part of our holiday activities which is nearly double what we were offering the previous year. We envision this growing and developing further as we spend time reflecting on the benefit to the children, young people and families we serve.

Community work in North Shields: Over the last year we have seen the community engagement work steadily increasing through the work of our Youth and Community Lead, Katie and our Fundraising Coordinator, Cameron. This work has primarily focused on North Shields where we have been building our work and reputation for this area of work. From delivering free Community Meals to providing a holistic winter care package, warm welcome, and other social sessions, including baby & toddler groups and more. We delivered our first ever Picnic in the Park, a chance for the community to come together and access a fun-filled day with the majority of the activities being delivered having no cost attached - a great way to support the community and raise awareness that it really is fun to be at the YMCA. We were overwhelmed by the generosity of our Christmas Campaign, which saw us be able to donate presents to all of our extremely grateful young people in the community who continue to feel the cost of living crisis significantly. We were successful in securing some additional funds to deliver some research for our young people and families to have their say on accessing and understanding of health research through the REND project. Through such initiatives and so much more, we have had 2,307 interactions with vulnerable members of the community. All this is on top of our day-to-day youth-focused initiatives.

RAF Leeming: We have continued to deliver, as part of a wider national YMCA collaboration, the RAF Leeming Airplay Project. At Airplay Leeming, we have worked closely with the Community Development Officer from RAF Leeming, to ensure that our offer is best serving the children and young people of Leeming, the wider community, including deployed families and the diverse population on the station. There is an ever-growing need for the service with high numbers of SEND children and young people. The activities provided through the Airplay programme aim to stimulate and nurture children's aspirations, ambition and resilience. Through BEN Club, we provide a safe space for young people from the age of 5 years old, and as they grow, they move through into Airplay, where we work with children and young people aged 8 years and over. We also provide vital support and reassurance to the wider family unit. Over the course of the year, we have worked with 117 children and young people at RAF Leeming through our Airplay and BEN Club provision with 2,433 meaningful interactions with them.

The Happy Project: YMCA North Tyneside secured funding in order to support the delivery of a targeted project working with women and girls from Black, Asian and Minority Ethnicities (BAME) communities to thrive. It includes a youth group for asylum-seeking and refugee children and young people. This project has its own steering group that is made up of women from this community to ensure that we always remain with the voice of this group at the heart of the project work. This project, as it has developed over the last year, has seen the women develop confidence in their voice, and develop ideas that enable them to be active members of the community. This project has been flooded with successes; from the women having the courage to travel as a group of women without escorts, to express their wishes, engage in regular exercise in an appropriate manner and serve our community. We have seen the women engage in a number of different physical exercises;

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including a swimming pool providing an exclusive women's only session so that the women can enjoy swimming on a fortnightly basis. We have also worked with our YMCA gym team to develop a session in a secure room for the women to engage in a fortnightly session. This now provides the women with an opportunity to exercise weekly. Something they were very keen to develop as a group. The women have also engaged in sessions as families with their children at the Baltic in Newcastle. This has given us the chance to teach the women about the Metro system in real life. At these sessions they have been able to explore the exhibition around Refugees and Asylum Seekers as well as other exhibitions in the Baltic - something they had never been able to do and would not have looked to access due to the travel and desire of their "escorts". The women were very passionate about providing something for their community (wider North Shields) in order to celebrate Eid. Our Community Meals provided the perfect opportunity to bring Eid to the wider community and the women prepared and cooked a community meal for the wider community and spent time eating with the community, sharing their culture in the best way they could given the language barriers. It was one of our most enjoyed meals in a while. Through this project, we have engaged with 33 unique individuals and had 172 interactions with them.

Shildon: In November 2023, we took on the delivery of the Shildon Children and Young People Action Network (SCYPAN) youth group. This saw us grow our team and welcomed Gemma Matthews as our Youth Work Lead for Shildon. A safe space for young people aged 9-16 years old to get off the streets and engage in positive activities with the provision of food. Shildon is a statistically highly deprived area of County Durham where, before SCYPAN secured the funding to deliver these youth groups, there was nothing locally for the young people to engage with outside of school. Since taking on the project delivery, we have successfully developed a new partnership in a new geographical area in order to serve more young people with the services they deserve so that all can belong, contribute and thrive. They have engaged in some fantastic sessions and had some great opportunities and it is clear that the young people are enjoying the sessions. In Shildon, we have had 253 interactions with 22 unique young people since taking the project on in November 2023.

"Path with a Purpose" Programmes: designed to provide programmes and opportunities for children and young people to realise their full potential to Hope, Belong, Contribute, and Thrive. The programmes will be open to all, ensuring no matter a person's circumstances, background, or characteristics, they are able to grow, which in turn, strengthens our communities, creating a sustainable impact. Over the course of the last year we have launched a number of programmes that have supported our desire to see a pathway for all; from our Whizz, Bang, Whoosh Science Club to our Theatre Club, supported our Holiday Clubs, and more. We continue to consult and review where we launch new programmes with more coming online in the new financial year to ensure that we are addressing the needs and wants with these programmes. In 2024, we have already planned the pilot of a Home Educated programme for children and young people who are home-educated, to access some additional opportunities to learn in a group, in some specialist subject areas following work with the parents who are choosing home education. As we further develop 'Path with a Purpose', we aim to ensure that we have services for infancy to adulthood. In 2023/2024, through our programmes, we have worked with 82 unique children and young people and had 273 interactions with them.

Thanks to funders: Much of the work and outcomes during the past year wouldn't have been possible without the funding and support of; The National Lottery Community Fund, St Paul's Partnership, North of the Tyne Combined Authority, Teesdale Action Partnership, North Tyneside Council Holiday Activities Fund, Durham County Council Fun and Food, Benefact Charitable Trust, Mercers Philanthropic Foundations, Department of

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Culture, Media and Sport, RAF Benevolent Fund, Tyne & Wear and Northumberland Community Foundation and County Durham Community Foundation to name but a few.

Some highlights and statistics around our youth and community work are:

Area	Outcome
Unique interactions with children, young people, families and vulnerable members of our community through our varied youth and community work	10,951 interactions with 2,516 unique individuals
Our first Picnic in the Park event was held in June as a Community Event in North Shields in recognition of our Founder's Day	Approximately 1,500 unique individuals attended this event
Total attendance at our after-school clubs (new provision)	737
Interactions with young people through our centre-based youth activity	3,277 interactions
Total interactions with children and young people through our holiday activities provision in all areas	1,308 interactions with children and young people
Number of hot and healthy meals served to the community reducing isolation in Teesdale	732
Interactions with vulnerable members of the community in North Shields through our free Community Meals	1,255

For the upcoming year, we will be focussing on the growth and sustainability of the team. As we grow in order to reach more young people and communities, we need to ensure that we, as a team, are in a position to respond to the increasing needs of those we serve. We will, in line with exploring more opportunities, ensure that we are in a sustainable position to continue youth and community work delivery to the highest possible standards. We continue to look at our "bursary scheme" for our programmes and this is something that we have been working on in the background; as we go into the next financial year, we will be looking to build on these foundations.

Volunteering, Fundraising & Partnerships

We have now had our Volunteer Coordinator (VC), Connor Fenton in post for 18 months and our work with volunteers has gone from strength to strength. Our cohort of regular volunteers has continued to rise across the organisation with the impact of these roles being captured by Connor on a regular basis. The investment in this role has proven to be beneficial as more and more people are choosing to volunteer with the YMCA due to the time and support we give them to ensure they succeed. These roles have supported our team's ability to develop high-impact, meaningful programmes and provisions as well as developing the skills, knowledge and experience of the volunteer.

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Some highlights and statistics around our volunteering across the organisation are:

Area	Outcome
Volunteer hours in 2023/2024	5,739.50
Volunteer engagements in 2023/2024	756
Social Value - cost saved to the organisation assuming paid minimum wage	£71,766.71

North Tyneside: Volunteers support all facets of the organisation, these are not only in our front-facing roles such as our gym, cafe, and nursery but in our back-office roles including community admin, IT, and marketing.

Teesdale: YMCA volunteers continue to support within our youth groups and community cafe to provide the best service to the community. With the successful application to the Know Your Neighbourhood fund, we have successfully implemented the growth of this offer to include many more roles for the sustainability of our services in Teesdale.

Patterdale: We are lucky to have some dedicated, regular volunteers who support with the upkeep of our large estate and grounds within the holiday lodges. We have also had some great engagement with groups of volunteers from other areas of the organisation and corporate partners crossing the Pennines to support the estate in many different ways. We hope to continue to develop this offer into the new financial year.

This year has witnessed a significant rise in youth participation in YMCA volunteering programmes. This growth can be attributed to several factors, including the expansion of volunteering opportunities specifically tailored towards young people, targeted marketing initiatives to raise awareness of these placements, and a focus on fostering closer relationships with local schools, universities and youth programmes. The initiative has demonstrably yielded positive outcomes, with over 50 young people now regularly volunteering at the YMCA, alongside a noteworthy number participating in one-off volunteering events. Feedback from participants indicates a marked increase in confidence within a work environment and a strengthened sense of self-belief in their abilities. Testimonials include: "I felt like I had success in helping other people and giving back to the community", "I think that I made a lot of progress using the till, coffee machine etc".

Looking ahead to the next financial year, the YMCA is committed to further expanding the number and diversity of volunteering placements available to young people. The implementation of a new volunteer management system will not only enhance the volunteer experience but also enable us to more effectively quantify the positive impact young volunteers have on the organisation.

We continue to maintain some great relationships with our corporate partners, which has led to some fantastic pieces of work to support our community, such as our community meals which are regularly attended by the corporates that sponsored the meal, engagement in fundraising activities, support to deliver programmes within the Community Team and Christmas campaign. Work on restoring our community allotment has been ongoing and the Corporate Teams are making the allotment a safe space to use for our communities. The long-term plan

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for this space is for our community to be able to grow produce that can be utilised by them and for them in our Community Meals as well as much more.

Corporate Partners:
Our approach continues to ensure corporate partnerships consist of long-term shared visions that aim to bring real change and impact to our communities. We aim to explore opportunities for our corporate partners that are engaging, motivating, fun and most importantly, impactful for all parties and beneficiaries. Through partnering with us, it is our belief that the much-needed money raised, time given and skills shared will support some of the UK's most vulnerable young people and communities.

We want our partnerships to be mutually beneficial and impactful and so for this reason we continually explore a number of diverse opportunities to offer moving forward.

Clifford Chance supported a small project to support our unaccompanied asylum seeker children to practise conversational English.

As we delivered our Winter Campaign for a second year due to the cost of living, we have continued to develop a close working relationship with a number of local businesses contributing so much to our work;

Children of the Revolution, Tynemouth - children's clothes shop - have sponsored our community meals and volunteered at every meal, as well as donated Christmas gifts for nursery children and families. Children of the Revolution also sponsored a family's Christmas, providing them all with many gifts.
Holmes & Bailey, Property Investment - sponsored and volunteered at our Community Meals and donated gifts and warm clothes to the community over winter.
E Turnbull & Son, Funeral Directors - have sponsored our community meals, donated Christmas gifts and sponsored a language programme for our nursery children. E Turnbull & Son also provided a full Christmas dinner for a family in the community, complete with all the trimmings.
Darren Pearson, Funeral Directors - have sponsored our community meals and volunteered at many of our Christmas events as our Santa. Darren Pearson has also donated a large number of coats, hats and scarves so we could create a warm clothing bank for the community meals; ensuring no one was leaving feeling the cold!
Cash 4 Kids - partnered with the YMCA to deliver a fantastic fundraising campaign to raise funds for gifts for young people and families who were going to go without at Christmas.
The Works, North Shields - donated many gifts for our Christmas Campaign to provide children in our nursery and community programmes with gifts at Christmas.
Elaine Gardner, Local Author - donated profits from her book sales in order to fund a Community Meal.

Other local businesses have sponsored one or more of our community meals and/or volunteered at the meals with their colleagues:

To The Moon & Back / Cargo Creative / Co-Op / Central Employment / Raymond James / Poundland, North Shields

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Lastly, throughout the year, as with last year, we have continued to develop and explore opportunities with SAGE UK and Newcastle Building Society (NBS). We continue to be grateful and appreciative of the support and time given.

SAGE UK: In partnership with SAGE UK, we have developed and delivered two cohorts of our Leaders for Life programme, aimed at young people facing multiple disadvantages. SAGE UK have heavily invested in our programme, providing funds, time, effort and support. This programme started at the beginning of the financial year with a second one commencing at the end of the year (with it running over into the next financial year). It has seen and continues to see leaders from across SAGE UK interacting with and training our young people, enabling them to grow in body, mind and spirit. Alongside this programme, SAGE UK staff actively volunteer via their Foundations Day, providing us with a wide array of services; from team days to maintain the community allotment, to in-house mentoring of staff, the specialist support and expertise of teams to develop our teams and individuals that we employ, to volunteering at other youth and community groups. The offer of support SAGE UK has offered YMCA is large and continues to grow as we regularly review and look at what's next.

Newcastle Building Society (NBS): Our relationship with NBS further strengthened, in the latter part of the financial year, we announced the community partnership branch, which sees the closure of their branch on the high street and the relocation of this into our community space. Since 2015, nearly 6000 bank branches have closed across the UK and by listening to their members, they have recognised the necessity of making it easy for customers to manage their money which includes the convenience of being able to pop into a local branch and speak with someone they trust and know. This is a testament to the power of collaboration. In addition to this, we continue to provide support with our Health & Wellbeing team continuing to provide their teams with advice around health and wellbeing which includes our team providing inductions to their on-site gym in Cobalt. The branch is due to open next financial year.

Thank you to each and every business and the individuals who are supporting, whether that be time, talent or their treasure. Without this, we would not be able to deliver the level or quality of community support that we do. All of this significant activity would not be possible without an excellent and dedicated approach between our staff, volunteers and partners.

Fundraising:

In October 2023, Catherine Morton, who had recently joined us in our first-ever role of Fundraising Coordinator, transitioned to our subsidiary team in Patterdale to take on the role of Hospitality Manager. We were pleased to welcome Cameron Galloway as our new Fundraising Coordinator. While Catherine's move presented some challenges due to her involvement in our ongoing fundraising activities and events, it also provided a valuable opportunity for reflection and strategic adjustment. This transition has fostered greater collaboration between our charity and the Patterdale team, allowing us to enhance our fundraising efforts within the area of Patterdale, which includes building more awareness in and around Patterdale of the YMCA and the charitable work being delivered.

Cameron has continued to refine our fundraising strategy, emphasising time, talent, treasure and in-kind donations to ensure a diverse and inclusive approach to fundraising. He collaborates closely with our Volunteer Coordinator, Connor, and our Marketing Coordinator, Summer.

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Our fundraising strategy remains focused on defining clear missions and causes for initiatives across all areas of our work, establishing a robust framework for future fundraising efforts. With Cameron's contributions, we have developed strong fundraising causes, such as a bursary scheme to provide opportunities for all and a mobile bus to deliver youth services in rural communities with limited access (both of these are currently under development, with the bursary scheme in particular due to go live next year).

Our goal is to maintain a multi-faceted approach to fundraising, incorporating corporate partnerships, major donors, trusts, community events, direct marketing, and legacies. Through these efforts, our visibility and awareness are steadily increasing.

Within this financial year, we held various fundraising events, some examples are:

- **Picnic in the Park:** We held our first Picnic in the Park (PITP) which is in celebration of our Founders Day (6th June). This event aims to bring together our community in a fun and safe space to explore activities and engage with our teams. Our main purpose is to build awareness of YMCA North Tyneside within the local community and we welcomed over 3000 individuals and raised over £1,800. We intend to make this an annual event and to continue to provide affordable activities for children and families whilst showcasing our work and services.
- **Groovetrain:** We held a fundraising event in partnership with Cash 4 Kids, at a new and local events venue, The Exchange, where music was played throughout the evening raising money for both charities. We raised approximately £10,000.

We look forward to the many fundraising opportunities and initiatives planned for the next financial year, underpinned by our commitment to inclusive and diverse events and opportunities, ensuring there is something for everyone over the year. This includes our third Picnic in the Park in collaboration with the local authority as we celebrate 800 years of North Shields, Golf Day, Great North Run, and our charity challenge of climbing Toubkal.

Social Enterprise

Our Social Enterprises include a Cafe, Gym and Nursery. All of which have performed well throughout the financial year.

The Cafe has quickly become a popular community hub, offering a welcoming space for social interaction and engagement. The Gym is thriving, providing accessible fitness opportunities and promoting health and wellbeing among our members. Our Nursery is also flourishing, offering high-quality early childhood education and care, meeting the critical needs of many families in our community.

Through these Social Enterprises, we are continuously exploring ways to diversify our services and optimise our operations. By carefully managing and enhancing these ventures, we ensure they contribute positively to our financial health. The operational surplus generated from these enterprises is reinvested into our charitable programs, enabling us to sustain and expand the vital services we provide.

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This strategic approach allows us to maximise the impact and outcomes we deliver to our beneficiaries. By leveraging the success of our Social Enterprises, we can continue to offer crucial support and make a significant difference in the lives of those we serve.

Cafe 1879

Our Community Cafe, named Cafe 1879 (with 1879 being the year that YMCA North Tyneside was founded here in North Shields), has continued to grow following a couple of difficult years post-COVID. This year, we faced a particular challenge seeing the departure of North Tyneside Council within our kitchen, who previously supported our cafe via their Catering Sector Based Work Academy. Compounded with the cost of living crisis, changes to customer spending habits and the decline of a varied shopping experience within North Shields (largely due to large retailers closing such as Wilko & The Works). This resulted in a challenging budget for the year which forecasted an operating deficit of £16,500, however, through hard work, innovation and new initiatives, the team were able to reduce this to a deficit of £4,520 by the end of the financial year.

Cafe 1879 KPIs*						
***Data via - Zettle**	**FY 20/21**	**FY 21/22**	**FY 22/23**	**Growth (%)**	**FY 23/24**	**Growth (%)**
Number of Transactions	1,819	12,204	19,382	58.8%	24,841	28.1%
Average Transaction Value (ATV)	£4.58	£4.99	£5.36	7.4%	£5.70	6.4%

For the first time, our Cafe made over £13,000 in one month (October) and since then, this has been beaten a total of 4 times in the last 7 months.

To further develop our services, we have supported an increased number of volunteers within the space for members of the public including students and residents. Additionally, we have welcomed 3 students from local high schools to volunteer in the cafe as part of their Duke of Edinburgh Award scheme. All students and volunteers are able to learn and develop skills such as barista training, customer service, basic food handling and cash handling. They become valued members of our team and individuals we would welcome back as permanent members of the team in the future.

The cafe continues to host community meals with our kitchen staff preparing the menu and food alongside a dedicated team of volunteers who provide support in delivering the services during our community meals. Additionally, we once again hosted 'Breakfast with Santa' over three weekends in the lead-up to Christmas which was enjoyed by over 180 individuals (children and their families).

Whilst we see an increase in our footfall, we are presented with the inability to increase our covers. Therefore, for the latter few months of the year, we have been focusing on additional services and our takeaway offer to increase revenue opportunities. This is something we intend to continue exploring in the new financial year. Alongside this, we look forward to exploring how we can increase our support of community initiatives and are looking forward to utilising our allotment space and introducing homegrown vegetables and fruits within our

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meals served. Finally, following the success of Saturday trade, we look to consider Sunday trade in the next financial year alongside outside catering as our pavement licence was approved, providing a small increase in covers during the summer months of the year.

Day Nursery

The Government's Spring Budget 2023 announced significant changes to funding available for Childcare. To prepare ourselves for these changes, our Nursery Manager, Ian Pearson, attended several briefings with the local authority commissioning team. A lot of time and effort went into ensuring that we are compliant with the new guidance regarding the delivery of the funding. This has included updating our parent terms and conditions, changing the details of our monthly invoices and ensuring all parents claiming funding complete a parent declaration form. Due to our clear communication with parents/carers around the implementation of the funding, it has been a smooth transition. We continue to work on the changes due to 9-month old funding coming into place September 2024 for 15 hours, which extends to 30 hours from April 2025.

Similarly to all Early Year provisions, we have been hit with the struggle of recruiting qualified practitioners to our vacancies. This is not an isolated challenge within the YMCA Day Nursery, but a reality across the Early Years sector, where people are choosing to leave the profession and where we are seeing the pipeline of people enrolling into Early Years qualifications at an all-time low. To address this challenge, we have continued to work with colleagues across the YMCA federation in a collaborative effort to provide feedback as a collective voice.

In August 2023, we saw our Deputy Manager, Kirsty resign and move into a new career. Following a lengthy and robust recruitment process, we recruited internally and Emma, our previous pre-school room lead was promoted and became our Deputy Nursery Manager. Emma had previous experience as a Deputy Manager in a previous nursery and brought with her a wealth of experience.

We continue to implement our curriculum, Creating Positive Outcomes, across the setting and are seeing the positive impact of this on children's learning and development. In September 2023, we had 28 of our pre-school children leave us to begin their journey into primary school education. Some of these children had been with us since 3 months of age and whilst it is a time filled with sadness and joy as we say goodbye, it provides a moment to reflect and be proud of their journey with our nursery and practitioners and seeing the children ready to thrive in their primary education.

Within this year, we have seen a significant increase in children presenting with SEND, a total of 10. Many hours were put towards supporting these children and their families across the year. This includes engaging with many outside professionals and additional time based on supporting children to ensure they are ready for their transition to primary school. To support these children further, we reviewed our spaces and made a significant change to our pre-school environment where we saw a high number of children with SEND by moving our nursery office to the first floor. This enabled pre-school space to grow and include a quiet and cosy room (the previous nursery office). We have already seen the significant positive impact of this change on many children, especially those presenting with SEND.

A particular highlight and the first for our nursery was being able to work in partnership with a local business, E Turnbull & Son - Funeral Director, who sponsored us so we were able to deliver French lessons for our pre-school children. To deliver this, we worked with Lingotot who have been with us every Thursday afternoon since

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September. It has been wonderful to see the impact of these sessions, one of which is our pre-school team continuing to use French throughout the week with the children.

Within our toddler room, we carried out an evaluation of the environment and reviewed how we best resource this room in line with our curriculum and ensuring the space was one in which children could begin to show their independence in a safe and secure environment. We placed emphasis on creative play, ensuring children could make choices throughout their play and choose what resources they need to support their learning.

Our baby room continues to blossom and we regularly see children joining us from between 6 and 9 months old. We continue to review the space ensuring the babies have a relaxing, safe and sensory experience.

Throughout the year we have continued to grow our volunteers within the nursery, we now have 4 volunteers with us each week, providing a total of 612 hours in the year. All 4 volunteers are recently retired and have a background in social services, education or speech and language. The bond between the children and the volunteers is a pleasure to see and we believe this is an important element of the nursery experience, providing intergenerational opportunities. We continue to receive overwhelmingly positive feedback from the volunteers, which includes volunteers noting that the opportunity provides them with a sense of belonging and purpose following their retirement.

In addition to volunteers, we continue to support students on their journey into qualified practitioners and work with both Tynemet and Newcastle College. One long-term student has since joined us as a member of our bank team and this year, we provided a total of 7,400 hours of student placement.

We continue to invest in our staff with 7 members of the team renewing their paediatric first aid. Our toddler room lead, Laura, is currently studying towards her Level 5 in Childcare and Development, we have 3 apprentices working towards their Level 3 Qualification and 3 who recently completed. Our pre-school room lead is also currently studying towards their SENCO qualification.

Some highlights and statistics around our nursery are:

Nursery Impact information

Total number of children on Roll	141	
Number of Boys	71	As a percentage of those on Roll = 50%
Number of Girls	70	As a percentage of those on Roll = 50%
Baby Room	54	As a percentage of those on Roll and started = 38%
Toddlers	43	As a percentage of those on Roll and started = 30%

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Pre-school	44	As a percentage of those on Roll = 32%
Number of 2yr olds in receipt of 15 hours funding (working parents)	22	As a percentage of those on Roll = 31%
Number of 2yr olds in receipt of 15 hours funding (Additional Government Support)	10	As a percentage of those on Roll = 7%
3-year-olds with additional 15 hours*NB every 3yr old gets 15 hours of funding the term after their 3rd birthday	35	As a percentage of those on Roll = 25%
Children receiving additional funding for targeted intervention work	5	Equivalent of 780 hours of targeted intervention work across the academic year.
Referrals from Teacher for Transient Families	3	
Families with early help	5	Meeting every 6 weeks with nursery manager/key worker and other professionals.
Children with SEN.	10	
Child In Need	1	
Transition reports completed for new settings	28	
Other professionals engaged with	● Speech & Language Therapists ● Paediatrician ● Dean Centre for Communication ● Health visitors ● Social Workers ● Family Refuge ● Educational Psychologist ● Teacher for Transient families	
Staff CPD	Staff have spent over 216 hours engaged in CPD	
Number of Students	16	
Number of Volunteers	4	

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TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT) FOR THE YEAR ENDED 31 MARCH 2024

Health & Wellbeing & YMCA Gym

This year, we have had outstanding growth within our Gym. We have seen an increase in the number of total members we have, especially those with direct debits, and attendance have increased significantly (see chart below). Our class timetable has increased to keep up with demand and we now have 55 classes on our weekly timetable. The continued growth has been through the commitment to high-quality classes, qualified and experienced instructors and safe spaces within a highly competitive market.

Within the year, we invested in a new indoor cycling studio following a review of our capacity. Our cycling classes previously to the studio, took place within our functional room which meant members weren't able to use this space during peak hours when cycling classes were running (6-7 pm each evening). Moving to a designated room for indoor cycling classes has allowed spaces across the gym to be used more effectively. Additionally, we were able to increase the number of bikes within the studio, allowing for larger classes, as well as increasing the number of classes we have on our timetable each week. Further to this, we have purchased new equipment for the functional room keeping on trend with fitness reports for hybrid training with more functional pieces of equipment, for example; skiers, assault bikes and plyo boxes.

As part of our Health and Wellbeing offer, we continue to work in partnership with NBS on the Cobalt Business Park delivering gym inductions within their onsite workplace gym. We have also had a number of meetings with Northumbria Healthcare to become a delivery partner for Cancer Rehab within the area. We have gained a number of members this year through our own advertising for Cancer Rehab and Sarah (our Deputy Gym Manager) is working with approximately 10 members on a 1-1 basis. Our Healthy Hearts referrals had slowed down post Covid but we are now seeing an increase in participants coming through the cardiac rehabilitation route into our classes.

During the latter part of the year, we identified a need to expand our yoga and mindfulness classes and commenced the decoration of a room which will become our dedicated yoga, meditation and mindfulness classes space. This space is due to go live at the start of FY24/25. In addition to this, we have clearly identified a need to grow our spaces to meet the needs and demands of our customers (which continue to grow) and communities within Health & Wellbeing services. We continue to forecast needs, trends and wants and adjust our services to ensure we serve our customers and that our business is relevant and competitive.

From the past year, some other notable Health & Wellbeing performances have been:

Number of Active Gym Members (YE 23/24)	1,906
Monthly Member Attendances average visits	An average of 6,220 attendances per month, an increase of 1,368. U18 average attendance per month 982, an increase of 154 based on the previous year.

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U18 Inductions (April 23 - March 24)	380 inductions delivered to under 18's, an increase of 114 based on the same period for the year before.
Healthy Hearts & Exercise on Prescription Attendances (April 22 - March 23)	1,355 Healthy Hearts attendances, an increase of 193 more attendances based on the previous year. 468 Prescription attendance within the gym
Yearly attendance throughout our Health & Wellbeing Offer	74,636 attendances, an increase of 16,403 based on the previous year.

HR & Organisational Development (People)

The year in numbers**:**

- We currently employ 118 staff members, made up of the following employment types:
  - 115 permanent members of staff (on various hourly contracts)
    - 48 full-time, making up 41% of the permanent workforce
    - 44 part-time members of staff, making up 37.2% of the permanent workforce
    - 3 fixed-term, making up 2.54% of the workforce
      - All of these are Apprentices in the Nursery
    - 1 term time member of staff, making up 0.84% of the permanent workforce
  - 21 bank members of staff (zero-hour workers)
- Our current workforce is made up of the following demographic groups:
  - GENDER: 77.1% of our workforce is made up of women, and 22% of the workforce is made up of males and 0.84% is made up of non-binary.
    AGE: 22% of our workforce is under 25 years of age, 27.1% of our workforce is 25-35 years of age, 19.4% of our workforce is 36-45 years of age, 16.9% of the workforce is 46-55 years of age, and 12.7% of the workforce is older than 55 years of age.
  - ETHNICITY: 40.6% of the workforce is made up of "White-British", 2.5% of the workforce is made up of "White-Other", 1.6% of the workforce is made up of "Asian - Other", 0.84% of our workforce is made up of ''Mixed- British'' 55 % of the workforce is made up of "Unknown"

We are now in our 4th year of our Strategic Plan and are making great progress with Priority 2, a Culture of Contributing:

We have continued to improve communications and gather feedback from staff on various topics, by conducting staff surveys. We have conducted 2 surveys, 1 on employee benefits packages and 1 on appraisals, as well as engaging again with the financial wellbeing survey through Society Matters to be able to compare results from December 2023, we are currently awaiting results.

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In December 2023, we held our first ever 'All Staff Conference'. This was a great success and received positive feedback from the staff. The conference included business updates, key organisational achievements and guest speakers. We also celebrated staff achievements, such as length of service awards and accreditations. We continue to use Reward's Hub recognition wall and 'nominate a colleague award' to celebrate achievements and show appreciation throughout the year, contributing to a positive working culture.

We are proud to highlight the dedication and commitment that went into designing and launching our Everyday Leaders Leadership Programme, which launched towards the end of the financial year and extends into the new year. This initiative is a collaborative effort involving key leaders such as our Trustees, internal leaders including our CEO and Director of Community & Social Enterprise, and leaders from corporate partners like SAGE UK.

The programme was conscientiously designed after an in-depth definition of what constitutes an 'Everyday Leader'. This involved extensive research, data collection and analysis, including reviews of exit interviews, one-to-ones, appraisals, staff surveys, focus groups and workshops.

We successfully launched the first cohort of the Everyday Leaders Leadership Programme, consisting of nine members of our Wider Leadership Team (WLT). Their valuable feedback is crucial in refining the programme for future cohorts and an important development piece in their journey. Early feedback from the initial module has been overwhelmingly positive, with all participants recommending the session to their colleagues. We will continue to gather and evaluate feedback throughout and provide regular updates to the board which will help us shape the programme for future cohorts, which will be open to all employees.

We continue to provide an Employee Assistance Programme, offering a complete support network that provides employees with expert information and compassionate guidance 24/7, covering issues including; stress and anxiety, work advice, relationship advice, financial wellbeing, legal information, family issues, childcare support, medical information, bereavement and alcohol and drug issues, as well as a 24/7 GP helpline. We have added to our benefits package by introducing the option for staff to buy or sell 5 days of holiday, to provide more options around the usage of holiday, as well as increasing staff discount at our Cafe in North Shields.

We have continued 'maintaining excellence' status for the Better Health at Work Award by delivering a programme of activities and campaigns to staff, volunteers, members and visitors. This has been done through awareness days, talks, interactive activities, coffee mornings and social events. We have recruited 1 new Health Advocate, we currently have 9 Health Advocates, and we hope to recruit 1 more this coming year. We have participated in a number of Sharing of Good Practice events with the Newcastle Building Society. We have gained more accreditations, becoming a Disability Confident Level 2 Employer, and have also achieved the North of Tyne Combined Authority's 'Good Work Pledge' Standard Award. We have continued to support employees' mental wellbeing; this year we have trained 4 new mental health first aiders and we now have 13 Mental Health First Aiders.

We are proud to have been shortlisted in the YMCA England and Wales 'Youth Matters Awards' for 3 categories: Young Leader of the Year, for our Human Resources Assistant, Charlie Mood, Young Worker of the Year, for our Volunteer Coordinator, Connor Fenton, and Diversity Award for our commitment and work to Pride in and

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around Teesdale. We are especially thrilled to share that Connor emerged as the finalist and won the Young Worker of the Year award.

Employee engagement remains a high priority to enable staff to remain happy and healthy in the workplace, we have launched monthly 'coffee catch-ups', this has been very successful with good attendance from staff from across the organisation. This has been both in-person and virtual to ensure that they are accessible for all colleagues, despite geographical location. We have continued with our Focus Groups, enabling greater employee voice, we invite staff from across all departments to share their thoughts and suggestions on a range of different topics such as new employee wellbeing activities and initiatives. We continue to offer and promote the two paid volunteering days that we offer to staff, enabling staff to engage in different activities both in or outside of the organisation.

We continue to upskill and support the development of our employees. We have had two apprenticeships completed, two in the Nursery (Level 2 and Level 3) and one in HR (Level 3). We have continued to use iHASCO as our online training provider and we continue to review new courses that may be beneficial to our employees' development. We have logged 1,896 hours of CPD across the organisation and issued 3,603 certificates. Staff, via this platform, are able to access modules on topics such as Safeguarding, Equality, Diversity and Inclusion, Mental Health Awareness, Resilience, Prevent Duty, FGM Awareness, Unconscious Bias, GDPR Essentials, Lone Working and more.

We have continued to use an 'all staff notice board' which allows our staff from across all departments to interact with each other, this allows us to celebrate together and provide updates timely. We have an HR newsletter monthly newsletter which informs staff about new benefits, events, awareness days and new staff and volunteers across the organisation. We continue to maintain and develop our staff portal as it is a great way for staff to find all of the items and information they are likely to need on a regular basis, many of which come with helpful 'how to' guides.

We continue to work collaboratively to achieve our strategic goals, our people strategic working group includes 2 board members. This is a valuable way to be able to share ideas and gain feedback prior to launching new initiatives. Alongside continuing WLT and LT meetings for departmental managers, and senior managers encouraging collaboration and sharing of best practices.

Places

The year in numbers:

- 100% of compliance checks delivered
- Several flats In Sir James Knott House were refurbished throughout the year
- 21 repairs (average) were identified and fixed each month
- 90% of repairs were completed within expected timescales

IMPACT Management

YMCA North Tyneside's work is underpinned by our values that help guide us to impact the communities we serve in so that everyone can Hope, Belong, Contribute, and Thrive. This past year as our work expanded we were able to celebrate that overall our impact reach to unique individuals grew by 7.5% (5,864 vs 5,455 individuals) compared to the previous year. Additionally, our impact engagements grew by 13% (73,853 vs

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65,448 individual engagements) compared to the previous year. These engagements (or sessions) include everything from individual youth work and holiday camp participation to attendance at group exercise classes helping reduce social isolation for those in our community over the age of 65.

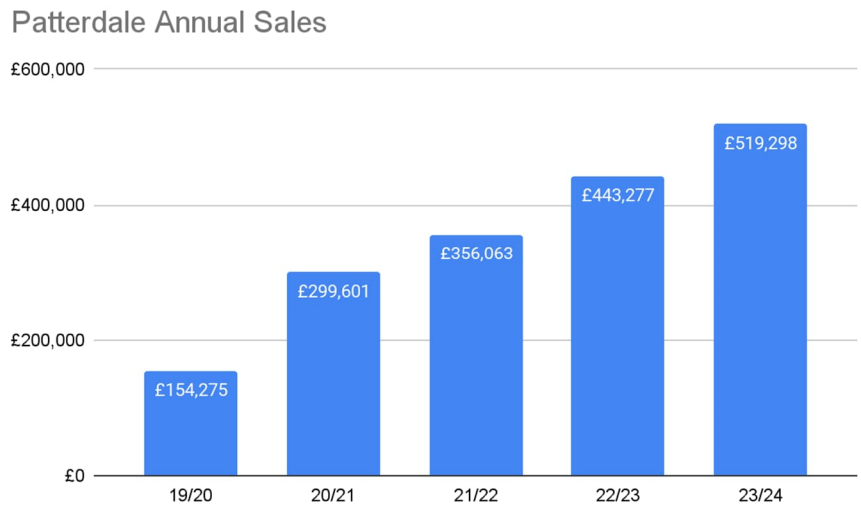
We realise it's helpful to highlight our work through quantifiable numbers to get a digestible sense of the breadth of our impact work and we continue to capture this information and look for ways to improve that data collection. That said, being a youth and community charity, we are about people and want to share the incredible success stories of the people we get to serve. During a recent meeting of our Impact Strategic Work Group, which meets regularly to consider opportunities for continuous improvement and evaluation on how we best capture and report on our impact there was consensus to further explore how to better share the qualitative impact stories that our teams get to witness on a regular basis. An initial outcome of that will be that our Impact Report related to 2023/2024 will feature many more stories of change and impact than previously allowing us to remember and celebrate people's significant growth this past year! We are also looking at ways for our teams to more practically capture impact stories soon after they witness or hear of them using technology so we can best represent that impact made.

As a part of the wider YMCA Federation in England & Wales, we continue to actively participate and help develop the National Impact Dashboard. The dashboard seeks to represent and communicate our combined positive impact throughout the country. YMCA England & Wales - Visualisation

Patterdale Hall Estate (PHEL)

PHEL has continued to grow in both sales and deferred income, the distinction being that "sales" are for future stays, whereas "deferred income" is released as visitors come to stay.

The charts below show our sales and deferred income across the past 5 years as gross income.



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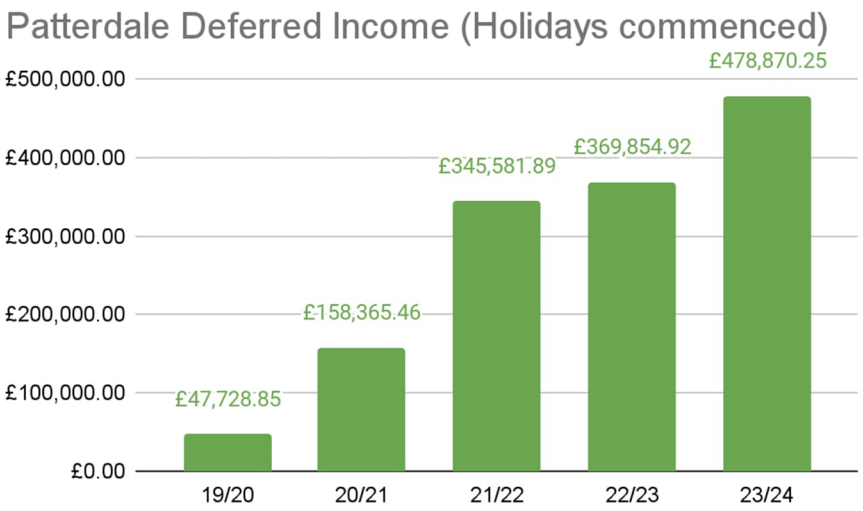

As you can see from above, the site has successfully driven both existing and future stays. Looking at bookings, there has been an annual increase of 103 bookings and 97 nights. 7% of our bookings have come through Airbnb, with the remaining 93% coming directly.

Year	Bookings	Nights
23/24	1093	5216
22/23	990	5119

Team

The team comprises 5 colleagues representing 3.7 FTE. The success of the estate relies on their teamwork and passion for delivering high standards with a small team. This requires a lot of collaboration and sharing of resources. All colleagues support each other's area of work in order to ensure the site thrives.

Areas of responsibility

Cat - Hospitality
Pat - Maintenance
Jess - Land
Jen - Admin
Sarah - General

Customer feedback

Feedback remains both positive and constructive overall, with many repeat customers commenting positively on the continuous improvement occurring around the Estate.

Scored out of 5, customers are asked to rate our services across four areas as below. Last year we achieved an average score of 4.8. Whilst we're pleased to see we are maintaining high standards, we are always

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reviewing comments to ensure that we deliver the best possible experience for our visitors.

Customer service	Information	Housekeeping	Property	Average
4.9	4.8	4.7	4.6	4.8

FINANCIAL REVIEW

At year-end 31 March 2024, the Group had fixed and investment property assets of £7,942,384, reserves totalling £7,402,706 and an annual turnover of £3,631,292. The overall surplus for the year was £77,035.

The Group's principal sources of income arise from its charitable activities of providing Housing and Support, Health and Wellbeing Services and Family, Youth and Children's Work.

The Group achieved turnover from its social housing and other activities for the year ended 31 March 2024 of £1,443,101.

Results

Expectations for the year were similar to the prior year with the Charity being continually challenged with rising costs, interest rate rises, recruitment issues and the cost of living crisis which we experienced last year. However, we started the year well and by maintaining our supported housing and social enterprise income streams as well as controlling our costs and expenditure tightly, and also taking advantage of opportunities for growth, we returned a surplus for the year of £77,035. This is a much-improved position compared to last year's deficit.

The surplus is mainly due to the growth in income from supported housing, strong cost control and implementing efficiencies where possible. We have seen strong performances in our social enterprise business units as a result of the steps and initiatives we have implemented during the year. Proactive action to explore opportunities and successfully convert them into viable supported housing options has seen housing income increase by 94% compared to the prior year. Our supported housing portfolio remains diverse and we operate both owned and lease-managed properties as well as 'regulate and protect' partnerships. The acquisition of a new property during the year, Featonby's Auction House, in close proximity to our owned supported housing has provided an exciting opportunity to expand our services/offering with the increased economies of scale helping to mitigate our costs. The development work on this new property will start in the new financial year.

Grant income has also increased but challenges remain around income for our community and youth work; with demand still at a very high level and increasing; we have had to work even harder to secure income via grants and donations whilst also keeping a close watch on expenditure.

The year-end cash balance figure of the Group was £882,703. However, the Group has loans totalling £932,502, of which £21,667 was a Bounce Back loan taken out during the coronavirus outbreak. At the year-end, the total funds of the Group amount to £7,402,706, the majority of which is represented by fixed assets and investments.

The wholly-owned subsidiary Patterdale Hall Estate Limited has made a profit of £61,565

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TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT) FOR THE YEAR ENDED 31 MARCH 2024

During the year our unrestricted funds increased by £109,652 resulting in a closing balance of £7,402,706 which will sustain our infrastructure and help with growth for the new financial year.

Future Prospects

Our Strategic Plan sets out a clear direction and purpose for the future. We remain ambitious with our goals and aim to generate increased income in all areas of the Group to ensure our short and long-term sustainability and to continue meeting our charitable objectives.

The Charity is committed to growth to ensure sustainability and we continue to invest in our core infrastructure, recruiting people with the right skill set, ensuring appropriate resources are deployed, streamlining processes and systems, as well as exploring efficiencies through technology.

The Charity is mindful of the difficulties experienced by its service users as a result of the cost of living crisis and inflation. Therefore, we aim to ensure we provide ongoing valued community programmes, affordable nursery, gym and cafe services and appropriate social housing to young and disadvantaged people in the region. We take advantage of economies of scale where possible so that we can expand our work without significantly increasing our overheads.

The Group has a rigorous annual budget-setting process which ensures strong cost management. We continue to set annual KPI targets and are currently developing a new organisational strategy for 2025 and beyond, as well as a new Housing Development Strategy.

Funds and Reserves

The Charity has various funds available to finance its activities. These consist of unrestricted, restricted and designated reserves. Unrestricted reserves are funds that are expendable at the discretion of the Board in furtherance of the Charity's Objects. Restricted funds are funds restricted by the funder for specific purposes that are still within the wider Objects of the Charity. Currently, the Group has funds that fall within the restricted category.

The Board recognises the need to establish a level of general reserves that enables financial stability, is adequate to meet the requirements of working capital and acts as a cushion against fluctuations in income levels and in the financial performance of the Charity's activities. Such reserves are built up from annual surpluses, when appropriate. The Board has also designated a portion of its unrestricted funds for specific and focused purposes.

Trustees have a duty to balance the needs of current and future beneficiaries of the Charity. The Charity also needs to have sufficient reserves to allow it to cover known liabilities and contingencies, absorb setbacks and take advantage of opportunities, at the same time recognising that charity law requires any income received by a charity to be spent within a reasonable period of receipt.

The Trustees have agreed on a reserves policy that takes into account the Charity's financial circumstances and other relevant factors. The Trustees aim to maintain free reserves at a level which equates to approximately three months of operating costs, estimated to be £400,000 - £600,000. This will provide financial stability and

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the means for the continued development of the principal charitable activities. At year-end 31st March 2024 free reserves were £368,836 (2023 £181,523). YMCA North Tyneside also has significant fixed assets and investment properties that could be used as collateral or liquidated within a 6-24 month period.

Revaluation Reserve

This represents unrealised investment gains set aside due to the volatile nature of the Stock Market in order to guard against future decreases in the value of its investments. It also reflects changes in the valuation of the Charity properties, the latest valuation having been conducted in North Tyneside and at Patterdale in June 2017.

Group as a Going Concern

The financial statements are prepared on the basis that YMCA North Tyneside will continue as a going concern for at least 12 months from the date of signing of these financial statements. The likelihood that the group can continue in the short and longer term has also been considered and mitigations exist for all scenarios as a precaution to ensure compliance with all covenant and regulatory requirements.

The Group is in a healthy financial position and the amount of cash reserves held secure the immediate future of the Group. Governance arrangements and the organisational structure are working effectively. Continued growth is anticipated in the new financial year which will sustain a surplus position and ensure reserves are maintained in line with our Reserves policy.

INTERNAL FINANCIAL CONTROLS

The Charity maintains robust internal financial control systems. Such systems are necessary to ensure the safeguarding of assets against unauthorised use or disposition; and the maintenance of proper accounting records which are free from any material misstatement or error.

The YMCA Board has overall responsibility for establishing and maintaining the Group's system of internal controls and for regularly reviewing its effectiveness. The Board recognises that no system of internal controls can provide absolute assurance against financial misstatement or loss or eliminate all risk. The system of internal controls is designed to manage risk and to provide reasonable assurance that key business objectives and expected outcomes will be achieved. It also exists to give reasonable assurance about the preparation and reliability of financial and operational information and the safeguarding of the Group's assets and interests.

The Chief Executive and Finance Director present a detailed report to the Audit Committee and Board each year on internal controls assurance; this is done in conjunction with our strategic advisor and Chair of the Audit Group. As a result of the consideration of this report, the Board is satisfied that there is an ongoing process for identifying, evaluating and managing the significant risks faced by the Charity, and a robust and prudent business planning, risk, and control framework is in place. This approach has operated throughout the year under review up to and including the date of approval of the annual report and financial statements.

Key elements of the internal financial control system are as follows:

- Formal policies and procedures are in place, including the documentation of key systems and clearly defined organisational responsibilities and delegation of authorities, which allow the monitoring of controls and restrict the unauthorised use of the Charity's assets;
- Experienced and suitably qualified staff take responsibility for important financial functions.

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- Appraisal procedures have been established to maintain standards of performance;
- Budget preparation allows management to monitor the key financial activities and risks and the progress towards financial objectives set for the year; monthly management accounts are prepared to provide relevant, reliable and up-to-date financial information; significant variances from the budget are investigated and reported to the Finance Committee;
- Investment projects are subject to formal authorisation procedures by the Finance Committee;
- All capital expenditures and disposals undergo approval procedures, and there are clearly defined authority levels and monthly reporting on capital expenditure;
- The useful economic life and residual value of all fixed assets are reviewed annually
- The Finance Committee reviews reports from management and the external auditor to provide reasonable assurance that internal control procedures are in place and are being followed;
- Formal procedures have been established for instituting appropriate action to correct weaknesses identified from the above reports.

Value for Money (VFM)

At YMCA North Tyneside the delivery of a Value for Money approach is key to our financial sustainability and central to achieving all our strategic objectives. This means getting the maximum benefit for the resources we have available and getting the balance right between cost and quality.

Value for Money (VFM) is now a collective objective for all employees; employees understand that VFM and Expenditure Control is as much about the quality as it is about the cost and is applied to day-to-day decision-making.

The Board believes the delivery of VFM is key to the delivery of our key objectives. Our overall aim is to gradually reduce unit costs through cost control, economies of scale, efficiencies in technology and growth. The Charity has the objective of operating more economically, efficiently and effectively through a programme of incremental, sustainable improvements. The approach is captured in five value-for-money commitments:

- **Cost Savings and Procurement**: We will scrutinise spending and challenge costs to ensure we achieve a greater economy, reduce waste and deliver greater value
- **Asset Management**: We will seek to maximise return on our current property assets
- **Customer Service**: We will provide good quality services and increase customer satisfaction without exceeding the Supported Housing provider median for management costs
- **Growth**: We will maximise the potential of our resources in order to deliver more homes and services
- **Business Efficiency**: We will deliver efficiencies across the Association by reducing overheads, streamlining back-office processes and systems, making better use of data, automating processing activity and improving cost analysis

Regulator of Social Housing - Value for Money metrics

Our VFM strategy involves being compliant with the Regulator of Social Housing VFM standard which means the inclusion of seven VFM metrics for Social Housing. They are not entirely applicable or easily comparable, given the breadth of the Charity's activities. The table shows the current year's metrics and a prior year's comparison.

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TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT) FOR THE YEAR ENDED 31 MARCH 2024

Metric	Description	2023/24	2022/23
1	Reinvestment	1%	1%
2	New Supply Delivered	44%	42%
3	Gearing	3%	13%
4	Earnings before interest, tax, depreciation, amortisation, major repairs included (EBITDA MRI) Interest cover	543%	-1,557%
5	Headline Social Housing Cost per Unit	£2,905	£15,220
6	Operating Margin	46.2%	29.4%
7	Return on capital employed (ROCE)	0.9%	-4.8%

An explanation of the metrics is set out below where necessary:

Metric 1 - Reinvestment percentage
The reinvestment percentage considers the investment in properties (both existing stock as well as any new supply) as a percentage of the value of total properties held, demonstrating the scale of investment in relation to the size of the asset base. During the year, no investment in properties was made.

Metric 2 - New supply (Social housing units) delivered percentage
The new supply percentage sets out the number of new social housing units that have been acquired or developed in the year as a proportion of total social housing units owned at year-end.

Metric 3 - Gearing
The gearing percentage assesses the proportion of the adjusted assets that are made up of debt and the degree of dependence on debt finance, demonstrating the proportion of borrowing in relation to the size of the asset base. This percentage has improved from last year due to improved cash and cash equivalent balances.

Metric 4 - Earnings before interest, tax, depreciation, amortisation, major repairs included (EBITDA MRI) Interest cover
The interest cover metric seeks to assess liquidity and investment capacity by measuring the level of surplus generated compared to interest payable; the measure avoids any distortions stemming from the depreciation charge. The revaluation of the investment properties and the relatively low amount of interest payable have caused the metric to be distorted.

Metric 5 - Headline social housing cost per unit
The Charity currently solely provides supported housing and incurs the associated costs in providing this support to residents, resulting in this relatively high cost per unit.

Metric 6 - Operating margin
The Operating margin demonstrates how efficiently the Charity is able to generate profits through its core operations.

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Metric 7 - Return on capital employed (ROCE)
This metric compares the operating surplus to total assets less current liabilities and it indicates the efficiency achieved in the investment of capital resources.

The Trustees confirm that the Charity has complied with the Governance & Financial Viability Standard.

Indemnity Insurance
The Association's insurance policies indemnify the Trustees and Officers against liability when acting for the Association providing their actions are not reckless or fraudulent.

FINANCIAL INSTRUMENTS

Risk Management
The Charity's operations expose it to some financial risks. Management continuously monitors these risks to protect the Charity against any adverse effects of these risks. The Charity has an established, structured approach to risk management. Its activities expose it to a variety of financial risks such as credit, cash flow and interest rate risks.

The Board members recognise their responsibilities and are committed to minimising all the risks to the Charity. The Risk Management Policy reviews both the probability and impact of the potential risk. The Board has examined the major strategic, business and operational risks that the Charity faces and confirmed that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

The Charity has adopted risk management policies that seek to mitigate these risks in a cost-effective manner. Financial assets that expose the Charity to financial risk consist primarily of cash and trade debtors. Financial liabilities that expose the Charity to financial risk consist principally of trade creditors and loans. In the year, further financing was raised through a bank loan.

The main risks are set out below.

Treasury/Investment Risk Management
Under its Memorandum and Articles of Association, the Charity has the power to make any investment that the Board sees fit. The objective is to achieve a balance between current income and long-term capital growth. Any investments are managed on a discretionary basis by external investment advisers Brewin Dolphin Wealth Management and performance is reviewed on a regular basis.

Credit Risk
The Charity performs ongoing credit evaluation of its trade receivables and makes provisions when necessary.

Interest Rate Risk
Loans are held at market value and unfavourable movements in interest rates are perceived as minimal risk.

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Liquidity Risk

The Charity maintains sufficient levels of cash and cash equivalents and manages its working capital by regular monitoring and forecasting to ensure continuation of its day-to-day operations.

Void, Arrears and Debt Risk Analysis

The effective control of Housing Benefit/Rental income for Housing and Support is a crucial element of financial management for the Charity. Housing Benefit/Rent payments are the major source of income to meet our loan commitments and operating costs, and to make provision for future investment in our housing stock. The prevention, management and recovery of Housing Benefit/Rent arrears are a key element of our overall financial viability.

Disclosure of information to auditor

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- So far as that Trustee is aware, there is no relevant audit information of which the auditor is unaware, and
- That the Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditors

The auditor, Kinnair Associates Limited, were appointed during the year following a formal tender process for the appointment of an external auditor. This process was in line with good governance protocol.

Kinnair Associates Limited have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting for the Trustees.

Preparation of Accounts

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities in accordance with the Charity SORP 2005 and taking into account the Statement of Recommended Practice (SORP) Accounting by Registered Housing Providers 2018.

Approved by order of the members of the board of Trustees on 16 September 2024 and signed on their behalf by:

Signed by:
Arif Shahab
3D59F48AB773493...

M A Shahab
(Chair of Trustees)

Signed by:
Mark Earl
B0B1AB5D899843D...

M Earl

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STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2024

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report including the Strategic Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 16 September 2024 and signed on its behalf by:

Signed by:
Arif Shahab
3D59F48AB773493...

M A Shahab
(Chair of Trustees)

Signed by:
Mark Earl
B0B1AB5D899843D...

M Earl

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF YMCA NORTH TYNESIDE

Opinion

We have audited the financial statements of YMCA North Tyneside (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2024 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, adapted to include additional disclosures required by the Housing SORP 2018 and the Accounting Direction for Private Registered Providers of Social Housing 2022.

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 March 2024 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Housing and Regeneration Act 2008 and the Accounting Direction for Private Registered Providers of Social Housing 2022.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report including the Strategic Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report and the Strategic Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report including the Strategic Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

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Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- the engagement director ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Group through discussions with trustees and other management, and from our commercial knowledge and experience of the registered social housing providers' sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Group, including the Companies Act 2006 Charities Act 2011 et seq., the Charities (Protection and Social Investment) Act 2016, the Trustees Acts 1925 and 2000 and Charity Commission regulation and the Statement of Recommended Practice for Social Housing Providers 2018;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- we ensured that the identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Group's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by: -

- making enquiries of management as to where they considered there was susceptibility to fraud and their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

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To address the risk of fraud through management bias and override of controls, we: -
- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions; and
- assessed whether judgements and assumptions made in determining the accounting estimates set out in the notes to the financial statements were indicative of potential bias.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to: -
- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators [Register of Social Housing and Ofsted] and t he Group's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:
Detlev Anderson
8228AFA7794A4DC...

Detlev Anderson (Senior Statutory Auditor)
for and on behalf of
Kinnair Associates Limited
Chartered Accountants and Statutory Auditors
Aston House
Redburn Road
Newcastle upon Tyne
NE5 1NB

17 September 2024

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YMCA NORTH TYNESIDE

(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2024

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
Income from:					
Donations and legacies	4	**6,743**	**69,947**	**76,690**	*56,648*
Charitable activities	5	**416,195**	**2,604,812**	**3,021,007**	*2,007,362*
Other trading activities	6	**-**	**457,842**	**457,842**	*300,693*
Investments	7	**-**	**51,152**	**51,152**	*33,310*
Other income	8	**-**	**24,601**	**24,601**	*44,262*
Total income		**422,938**	**3,208,354**	**3,631,292**	*2,442,275*
Expenditure on:					
Raising funds	9	**-**	**399,551**	**399,551**	*393,777*
Charitable activities	10	**455,555**	**2,768,805**	**3,224,360**	*2,427,452*
Total expenditure		**455,555**	**3,168,356**	**3,623,911**	*2,821,229*
Net (expenditure)/income before net gains/(losses) on investments		**(32,617)**	**39,998**	**7,381**	*(378,954)*
Net gains/(losses) on investments		**-**	**7,504**	**7,504**	*(8,397)*
Net movement in funds before other recognised gains/(losses)		**(32,617)**	**47,502**	**14,885**	*(387,351)*
Other recognised gains/(losses):					
Actuarial gain in respect of pension scheme	24	**-**	**62,150**	**62,150**	*-*
Net movement in funds		**(32,617)**	**109,652**	**77,035**	*(387,351)*
Reconciliation of funds:					
Total funds brought forward		**32,617**	**7,293,054**	**7,325,671**	*7,713,022*
Net movement in funds		**(32,617)**	**109,652**	**77,035**	*(387,351)*
Total funds carried forward		**-**	**7,402,706**	**7,402,706**	*7,325,671*

The Consolidated Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 46 to 77 form part of these financial statements.

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YMCA NORTH TYNESIDE

(A Company Limited by Guarantee)
REGISTERED NUMBER: 02703063

CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2024

	Note		2024 £		As restated 2023 £
Fixed assets					
Tangible assets	16		**6,741,886**		*6,619,505*
Investments	18		**498**		*498*
Investment property	17		**1,200,000**		*1,200,000*
			7,942,384		*7,820,003*
Current assets					
Debtors	19	**108,248**		*147,804*	
Investments	20	**124,009**		*113,974*	
Cash at bank and in hand		**882,703**		*414,183*	
		1,114,960		*675,961*	
Creditors: amounts falling due within one year	21	**(746,124)**		*(461,820)*	
Net current assets			**368,836**		*214,141*
Total assets less current liabilities			**8,311,220**		*8,034,144*
Creditors: amounts falling due after more than one year	22		**(861,868)**		*(573,606)*
Provisions for liabilities			**(46,646)**		*(134,867)*
Net assets excluding pension asset			**7,402,706**		*7,325,671*
Total net assets			**7,402,706**		*7,325,671*
Charity funds					
Restricted funds	25		**-**		*32,617*
Unrestricted funds	25		**7,402,706**		*7,293,054*
Total funds			**7,402,706**		*7,325,671*

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CONSOLIDATED BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2024

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 16 September 2024 and signed on their behalf by:

Signed by:
Arif Shahab
3D59F48AB773493...

M A Shahab
(Chair of Trustees)

Signed by:
Mark Earl
B0B1AB5D899843D...

M Earl

The notes on pages 46 to 77 form part of these financial statements.

Docusign Envelope ID: F5F95F88-3DBB-4CA4-A5C2-3C0A0A2B68EC

YMCA NORTH TYNESIDE

(A Company Limited by Guarantee)
REGISTERED NUMBER: 02703063

CHARITY BALANCE SHEET
AS AT 31 MARCH 2024

	Note		2024 £		*As restated 2023 £*
Fixed assets					
Tangible assets	16		**6,538,571**		*6,381,903*
Investments	18		**598**		*598*
Investment property	17		**1,200,000**		*1,200,000*
			7,739,169		*7,582,501*
Current assets					
Debtors	19	**103,984**		*154,393*	
Investments	20	**124,009**		*113,974*	
Cash at bank and in hand		**745,557**		*365,028*	
		973,550		*633,395*	
Creditors: amounts falling due within one year	21	**(556,473)**		*(285,161)*	
Net current assets			**417,077**		*348,234*
Total assets less current liabilities			**8,156,246**		*7,930,735*
Creditors: amounts falling due after more than one year	22		**(850,201)**		*(551,939)*
Provisions for liabilities			**(46,646)**		*(134,867)*
Net assets excluding pension asset			**7,259,399**		*7,243,929*
Total net assets			**7,259,399**		*7,243,929*
Charity funds					
Restricted funds	25		**-**		*32,617*
Unrestricted funds	25		**7,259,399**		*7,211,312*
Total funds			**7,259,399**		*7,243,929*

Docusign Envelope ID: F5F95F88-3DBB-4CA4-A5C2-3C0A0A2B68EC

CHARITY BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2024

The Charity's net movement in funds for the year was £15,470 *(2023 - £(293,787))*.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 16 September 2024 and signed on their behalf by:

Signed by:
Arif Shahab
3D59F48AB773493...

M A Shahab
(Chair of Trustees)

Signed by:
Mark Earl
B0B1AB5D899843D...

M Earl

The notes on pages 46 to 77 form part of these financial statements.

Docusign Envelope ID: F5F95F88-3DBB-4CA4-A5C2-3C0A0A2B68EC

YMCA NORTH TYNESIDE
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	*2023* *£*
Cash flows from operating activities		
Net cash used in operating activities	**415,341**	*(24,396)*
Cash flows from investing activities		
Dividends, interests and rents from investments	**51,152**	*30,613*
Proceeds from the sale of tangible fixed assets	**-**	*51,602*
Purchase of tangible fixed assets	**(318,569)**	*(500,139)*
Proceeds from sale of investments	**10,153**	*12,144*
Purchase of investments	**(12,684)**	*(11,757)*
Net cash used in investing activities	**(269,948)**	**(417,537)**
Cash flows from financing activities		
Cash inflows from new borrowing	**375,000**	*375,000*
Repayments of borrowing	**(51,873)**	*(38,286)*
Net cash provided by financing activities	**323,127**	**336,714**
Change in cash and cash equivalents in the year	**468,520**	**(105,219)**
Cash and cash equivalents at the beginning of the year	**414,183**	*519,402*
Cash and cash equivalents at the end of the year	**882,703**	*414,183*

The notes on pages 46 to 77 form part of these financial statements

Docusign Envelope ID: F5F95F88-3DBB-4CA4-A5C2-3C0A0A2B68EC

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. General information

The charity is limited by guarantee, incorporated in England and Wales, company number 02703063 and charity number 1011495. It is also registered under the Housing and Regeneration Act 2008 and its registered number is 4793. As a company limited by guarantee it has no share capital. Each of the Trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is: Church Way, North Shields, Tyne & Wear, NE29 0AB.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) the Companies Act 2006 and have been adapted to include any additional disclosures required within the Housing SORP 2018: Statement of Recommended Practice for Registered Social Housing Providers and the Accounting Direction for Private Registered Providers of Social Housing 2022.

YMCA North Tyneside meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

2.2 Basis of preparation

The consolidated financial statements consolidate the financial statements of the charity and its subsidiary undertaking drawn up to 31 March 2024.

The charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements. The charity made a surplus after tax for the financial year of £15,470 (2023 - deficit of £293,787).

A subsidiary is an entity controlled by the charity. Control is achieved where the charity has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

Inter-company transactions, balances and unrealised gains on transactions between the charity and its subsidiaries, which are related parties, are eliminated in full.

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2. Accounting policies (continued)

2.3 Going concern

The financial statements have been prepared on a going concern basis.

The Trustees assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

2.4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either both those conditions are fully met, or the fulfillment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants are recognised when the group has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Gifts in kind of assets are recognised in the Consolidated Statement of Financial Activities in the period in which they are received and capitalised within the balance sheet.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income from commercial trading activities is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts.

Investment income is recognised in the period it is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

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2. Accounting policies (continued)

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes costs incurred in attracting voluntary income, the management of the investments and those incurred in trading activities that raise funds.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

Governance costs include costs attributable to the charity's compliance with constitutional and statutory requirements including audit, strategic management and Trustees' meetings and reimbursed expenses.

All expenditure is inclusive of irrecoverable VAT.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

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2. Accounting policies (continued)

2.8 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Properties and refurbishments	- see below
Leasehold land and buildings	- 10% straight line
Fixtures and fittings Patterdale assets from 1 July 1996	- not depreciated
Motor vehicles	- 25% reducing balance
Fixtures and fittings to 31 March 2009	- 25% reducing balance
Fixtures and fittings from 1 April 2009	- 20% straight line
Computer equipment from 1 April 2009	- 33% straight line
Fixtures and fittings- roof development and challenge shop	- 5% straight line

No depreciation has been provided on properties and refurbishments as they are maintained to a high standard which retains the value of the properties such that any diminution over the life of the asset is immaterial.

The fixtures and fittings of Patterdale Hall Estates Limited are not depreciated from 1 July 1996 due to the conditions stated in the lease with Patterdale Hall Estates Limited. It is a requirement of the lease that all fixtures and fittings must be maintained by the subsidiary at their existing level and replaced whenever necessary.

2.9 Investment properties

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually, and by external valuers, at least every five years. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in the Consolidated Statement of Financial Activities.

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2. Accounting policies (continued)

2.10 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

Investments held as fixed assets are shown at cost less provision for impairment.

2.11 Current asset investments

Current asset investments are included at market value.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Consolidated Statement of Financial Activities based on the market value at the year end.

2.12 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.13 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.14 Liabilities

Liabilities and provisions are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated Statement of Financial Activities as a finance cost.

2.15 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

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2. Accounting policies (continued)

2.16 Pensions

The Group operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the group has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

YMCA North Tyneside participated in a multi-employer defined benefit pension plan for employees of YMCA's in England, Scotland and Wales, which was closed to new members and accruals on 30 April 2007. Due to insufficient information, the plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to YMCA North Tyneside.

As described in note 24, YMCA North Tyneside has a contractual obligation to make pension deficit payments of £22,390.05 pa over the period to April 2027 (2023 - £25,794.84 pa to April 2029), accordingly this is shown as a liability in note 24 to these accounts. In addition, YMCA North Tyneside is required to contribute £7,136.23 pa to the operating expenses of the pension plan and these costs are charged to the Statement of Financial Activities as made.

2.17 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

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3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year include:

The annual depreciation charge for tangible fixed assets is sensitive to changes in the estimated useful lives of assets. These are assessed annually. They are amended when necessary to reflect changes in the condition of the asses and future economic utilisation. Current depreciation rates of the classes of tangible fixed assets are detailed in the relevant accounting policy.

During the year, a change in accounting estimate increased the depreciation charge for the year by £88,345.

4. Income from donations and legacies

	Restricted funds 2024 £	**Unrestricted funds 2024 £**	**Total funds 2024 £**
Donations	6,743	58,810	**65,553**
Grants	-	11,137	**11,137**
	6,743	69,947	**76,690**

	Restricted funds 2023 £	*Unrestricted funds 2023 £*	*Total funds 2023 £*
Donations	*26,366*	*12,899*	*39,265*
Grants	-	*17,383*	*17,383*
	26,366	*30,282*	*56,648*

Grants above comprise grants of a general nature provided by government or charities which are not conditional on delivering certain levels of volumes of service or a supply of charitable goods.

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5. Income from charitable activities

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Income from charitable activities - Health and Wellbeing	2,500	306,920	**309,420**
Income from charitable activities - Training and Education	39,431	46,707	**86,138**
Income from charitable activities - Accommodation	2,885	1,440,216	**1,443,101**
Income from charitable activities - Families and Community	371,379	736,532	**1,107,911**
Income from charitable activities - Facilities Management	-	74,437	**74,437**
	416,195	2,604,812	**3,021,007**

	Restricted funds 2023 £	*Unrestricted funds 2023 £*	*Total funds 2023 £*
Income from charitable activities - Health and Wellbeing	-	*253,616*	*253,616*
Income from charitable activities - Training and Education	-	*62,115*	*62,115*
Income from charitable activities - Accommodation	*15,813*	*728,411*	*744,224*
Income from charitable activities - Families and Community	*276,594*	*539,390*	*815,984*
Income from charitable activities - Facilities Management	-	*131,423*	*131,423*
	292,407	*1,714,955*	*2,007,362*

Docusign Envelope ID: F5F95F88-3DBB-4CA4-A5C2-3C0A0A2B68EC

6. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2024 £	Total funds 2024 £
Commercial trading operations	457,842	**457,842**

	Unrestricted funds 2023 £	*Total funds 2023 £*
Commercial trading operations	*300,693*	*300,693*

7. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Income from rents	41,554	**41,554**
Interest received	9,598	**9,598**
	51,152	**51,152**

	Unrestricted funds 2023 £	*Total funds 2023 £*
Income from rents	*30,613*	*30,613*
Interest received	*2,697*	*2,697*
	33,310	*33,310*

Docusign Envelope ID: F5F95F88-3DBB-4CA4-A5C2-3C0A0A2B68EC

8. Other incoming resources

	Unrestricted funds 2024 £	Total funds 2024 £
Other income	24,601	**24,601**

	Unrestricted funds 2023 £	*Total funds 2023 £*
Other income	*44,262*	*44,262*

9. Expenditure on raising funds

Cost of trading activities

	Unrestricted funds 2024 £	Total funds 2024 £
Commercial trading activities	264,785	**264,785**
Staff costs	134,766	**134,766**
	399,551	**399,551**

Docusign Envelope ID: F5F95F88-3DBB-4CA4-A5C2-3C0A0A2B68EC

9. Expenditure on raising funds (continued)

Cost of trading activities (continued)

	Unrestricted funds 2023 £	*Total funds 2023 £*
Commercial trading activities	*264,568*	*264,568*
Staff costs	*129,209*	*129,209*
	393,777	*393,777*

10. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2024 £	**Unrestricted funds 2024 £**	**Total 2024 £**
Health and Wellbeing	2,500	419,737	**422,237**
Training and Education	40,524	74,633	**115,157**
Accommodation	2,885	688,050	**690,935**
Families and Community	409,646	1,586,385	**1,996,031**
	455,555	2,768,805	**3,224,360**

	Restricted funds 2023 £	*Unrestricted funds 2023 £*	*Total 2023 £*
Health and Wellbeing	*-*	*426,408*	*426,408*
Training and Education	*-*	*98,403*	*98,403*
Accommodation	*9,852*	*613,357*	*623,209*
Families and Community	*442,747*	*836,685*	*1,279,432*
	452,599	*1,974,853*	*2,427,452*

Docusign Envelope ID: F5F95F88-3DBB-4CA4-A5C2-3C0A0A2B68EC

11. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Health and Wellbeing	361,024	61,213	**422,237**
Training and Education	98,462	16,695	**115,157**
Accommodation	590,768	100,167	**690,935**
Families and Community	1,706,658	289,373	**1,996,031**
	2,756,912	467,448	**3,224,360**

	Activities undertaken directly 2023 £	*Support costs 2023 £*	*Total funds 2023 £*
Health and Wellbeing	*338,060*	*88,348*	*426,408*
Training and Education	*78,013*	*20,390*	*98,403*
Accommodation	*494,086*	*129,123*	*623,209*
Families and Community	*1,014,344*	*265,088*	*1,279,432*
	1,924,503	*502,949*	*2,427,452*

Docusign Envelope ID: F5F95F88-3DBB-4CA4-A5C2-3C0A0A2B68EC

11. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Health and Wellbeing 2024 £	Training and Education 2024 £	Accommodation 2024 £	Families and Community 2024 £	Total funds 2024 £
Staff costs	205,792	56,126	336,750	972,828	**1,571,496**
Depreciation	18,550	5,060	30,357	87,697	**141,664**
People related	11,540	3,147	18,883	54,551	**88,121**
Outsourced services	10,130	2,763	16,576	47,886	**77,355**
Premises related	56,853	15,505	93,032	268,758	**434,148**
Vehicle expenses	22	5	35	103	**165**
Other direct expenses	22,064	6,018	36,105	104,304	**168,491**
Office support costs	17,893	4,880	29,280	84,585	**136,638**
Overheads	18,180	4,958	29,750	85,946	**138,834**
	361,024	98,462	590,768	1,706,658	**2,756,912**

	Health and Wellbeing 2023 £	*Training and Education 2023 £*	*Accommodation 2023 £*	*Families and Community 2023 £*	*Total funds 2023 £*
Staff costs	*216,391*	*49,935*	*316,264*	*649,175*	*1,231,765*
Depreciation	*10,501*	*2,424*	*15,348*	*31,503*	*59,776*
People related	*15,423*	*3,559*	*22,541*	*46,269*	*87,792*
Outsourced services	*7,418*	*1,712*	*10,842*	*22,256*	*42,228*
Premises related	*36,667*	*8,461*	*53,590*	*110,159*	*208,877*
Vehicle expenses	*8*	*2*	*11*	*25*	*46*
Other direct expenses	*18,450*	*4,258*	*26,965*	*55,350*	*105,023*
Office support costs	*16,403*	*3,785*	*23,973*	*49,209*	*93,370*
Overheads	*16,799*	*3,877*	*24,552*	*50,398*	*95,626*
	338,060	*78,013*	*494,086*	*1,014,344*	*1,924,503*

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11. Analysis of expenditure by activities (continued)

Analysis of support costs

	Health and Wellbeing 2024 £	Training and Education 2024 £	Accommodation 2024 £	Families and Community 2024 £	Total funds 2024 £
Staff costs	29,398	8,018	48,107	138,976	**224,499**
Depreciation	2,650	722	4,336	12,529	**20,237**
People related	1,649	450	2,698	7,793	**12,590**
Outsourced services	1,447	395	2,368	6,841	**11,051**
Premises related	8,122	2,215	13,290	38,394	**62,021**
Vehicle expenses	3	1	5	14	**23**
Other direct expenses	3,152	860	5,158	14,900	**24,070**
Office support costs	2,556	697	4,183	12,084	**19,520**
Overheads	2,597	708	4,250	12,278	**19,833**
Governance	9,639	2,629	15,772	45,564	**73,604**
	61,213	16,695	100,167	289,373	**467,448**

The Charity incurred bank loan and interest charges of £50,351 (2023 : £19,913).

	Health and Wellbeing 2023 £	*Training and Education 2023 £*	*Accommodation 2023 £*	*Families and Community 2023 £*	*Total funds 2023 £*
Staff costs	*52,635*	*12,147*	*76,929*	*157,909*	*299,620*
Depreciation	*2,554*	*590*	*3,733*	*7,662*	*14,539*
People related	*3,751*	*866*	*5,482*	*11,254*	*21,353*
Outsourced services	*1,804*	*416*	*2,637*	*5,413*	*10,270*
Premises related	*8,912*	*2,057*	*13,025*	*26,775*	*50,769*
Vehicle expenses	*2*	*-*	*2*	*5*	*9*
Other direct expenses	*4,488*	*1,036*	*6,559*	*13,463*	*25,546*
Office support costs	*3,990*	*921*	*5,831*	*11,970*	*22,712*
Overheads	*4,086*	*943*	*5,972*	*12,258*	*23,259*
Governance	*6,126*	*1,414*	*8,953*	*18,379*	*34,872*
	88,348	*20,390*	*129,123*	*265,088*	*502,949*

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. **Governance costs above comprise:**

	2024 £	2023 £
Legal fees	**12,654**	*1,915*
Professional fees	**52,303**	*23,795*
Audit fees	**8,500**	*8,900*
Board member expenses	**147**	*262*
	73,604	*34,872*

12. Social housing

	2024 £	2023 £
Rents	**1,440,216**	*728,411*
Donations, grants and other income	**2,885**	*46,341*
Salaries	**(384,857)**	*(311,794)*
Other expenses	**(306,078)**	*(205,733)*
	752,166	*257,225*

The value of the voids in the year amounted to £54,530 (2023: £65,862).

The total units under management in the year were 266 (2023: 34).

13. Auditors' remuneration

	2024 £	2023 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	**6,500**	*7,750*
Fees payable to the Charity's auditor in respect of:		
All taxation advisory services not included above	**2,500**	*-*
The auditing of accounts of any associate of the charity	**3,120**	*3,420*
Taxation compliance services	**375**	*550*

During the year the charity changed auditors. The comparative figures show the charge for the previous auditors.

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14. Staff costs

	Group 2024 £	*Group 2023 £*	**Charity 2024 £**	*Charity 2023 £*
Wages and salaries	**1,744,850**	*1,504,440*	**1,620,799**	*1,392,508*
Social security costs	**132,228**	*107,125*	**121,384**	*98,519*
Contribution to defined contribution pension schemes	**53,683**	*49,029*	**53,812**	*40,358*
	1,930,761	*1,660,594*	**1,795,995**	*1,531,385*

The average number of persons (including senior management/leadership team) employed by the Charity during the year was as follows:

	Group 2024 No.	*Group 2023 No.*
Management team	**4**	*4*
Full time support staff	**39**	*35*
Part time support staff	**62**	*64*
	105	*103*

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2024 No.	*Group 2023 No.*
In the band £60,001 - £70,000	**2**	*1*

The total employee benefits of the key management personnel of the group were £256,096 (2023: £318,588).

The Chief Executive Officer is a member of a defined contributions scheme which is separate from the main employer scheme due to there being a salary sacrifice element to the contributions. The employer contributed £6,156 in the year.

15. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2023 - £NIL)*.

During the year ended 31 March 2024, no Trustee expenses have been incurred *(2023 - £NIL)*.

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16. Tangible fixed assets

Group

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
Cost or valuation				
At 1 April 2023	**6,366,507**	**1,512,947**	**14,750**	**7,894,204**
Additions	**300,000**	**18,569**	**-**	**318,569**
Disposals	**-**	**(5,377)**	**-**	**(5,377)**
Transfers between classes	**140,753**	**(140,753)**	**-**	**-**
At 31 March 2024	**6,807,260**	**1,385,386**	**14,750**	**8,207,396**
Depreciation				
At 1 April 2023	**197,146**	**1,072,429**	**5,124**	**1,274,699**
Charge for the year	**131,309**	**62,851**	**2,028**	**196,188**
On disposals	**-**	**(5,377)**	**-**	**(5,377)**
Transfers between classes	**2,446**	**(2,446)**	**-**	**-**
At 31 March 2024	**330,901**	**1,127,457**	**7,152**	**1,465,510**
Net book value				
At 31 March 2024	**6,476,359**	**257,929**	**7,598**	**6,741,886**
At 31 March 2023	*6,169,361*	*440,518*	*9,626*	*6,619,505*

Land and buildings includes freehold property of £4,153,780 (2023: £3,853,780), housing property of £1,798,215 (2023: £1,903,930) and leasehold property of £393,395 (2023: £411,651).

The freehold land and buildings at Church Way, North Shields was valued on an existing use basis as at 31 March 2021 by Sanderson Weatherall Chartered Surveyors and this became the 'deemed cost' on transition to FRS102. Land and buildings are reported at cost as a result. The original historical cost of the freehold land and buildings is £4,194,489.

Depreciation has increased significantly compared to the prior year due to £88,345 additional depreciation written off in relation to improvement expenditure for a property no longer leased by the Charity.

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16. Tangible fixed assets (continued)

Charity

	Land and buildings £	Furniture and equipment £	Total £
Cost or valuation			
At 1 April 2023	**6,366,507**	**1,062,749**	**7,429,256**
Additions	**300,000**	**18,569**	**318,569**
Disposals	**-**	**(5,377)**	**(5,377)**
At 31 March 2024	**6,666,507**	**1,075,941**	**7,742,448**
Depreciation			
At 1 April 2023	**197,146**	**850,207**	**1,047,353**
Charge for the year	**123,971**	**37,930**	**161,901**
On disposals	**-**	**(5,377)**	**(5,377)**
At 31 March 2024	**321,117**	**882,760**	**1,203,877**
Net book value			
At 31 March 2024	**6,345,390**	**193,181**	**6,538,571**
At 31 March 2023	*6,169,361*	*212,542*	*6,381,903*

Land and buildings includes freehold property of £4,153,780 (2023: £3,853,780), housing property of £1,798,215 (2023: £1,903,930) and leasehold property of £393,395 (2023: £411,651).

The freehold land and buildings at Church Way, North Shields was valued on an existing use basis as at 31 March 2021 by Sanderson Weatherall Chartered Surveyors and this became the 'deemed cost' on transition to FRS102. Land and buildings are reported at cost as a result. The original historical cost of the freehold land and buildings is £4,194,489.

Depreciation has increased significantly compared to the prior year due to £88,345 additional depreciation written off in relation to improvement expenditure for a property no longer leased by the Charity.

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17. Investment property

Group

	Freehold investment property £
Valuation	
At 1 April 2023	**1,200,000**
At 31 March 2024	**1,200,000**

Charity

	Freehold investment property £
Valuation	
At 1 April 2023	**1,200,000**
At 31 March 2024	**1,200,000**

Investment properties represent land let to a local farmer which were professionally valued by Edwin Thompson LLP Chartered Surveyors on 27 August 2021 on an open market basis.

The other investment properties represent three properties at Bedford Street, North Shields which were last professionally valued by Sanderson Weatherall Chartered Surveyors at 1 December 2017 on an open market basis. The Directors considered the value of the property and uplifted this to £430,000 at 31 March 2023.

The Trustees have reviewed the value of the properties at 31 March 2024 and no change in value is considered necessary.

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18. Fixed asset investments

Group	Other fixed asset investments £
Cost or valuation	
At 1 April 2023	**498**
At 31 March 2024	**498**
Net book value	
At 31 March 2024	**498**
At 31 March 2023	*498*

Charity	Investments in subsidiary companies £	Other fixed asset investments £	Total £
Cost or valuation			
At 1 April 2023	**100**	**498**	**598**
At 31 March 2024	**100**	**498**	**598**
Net book value			
At 31 March 2024	**100**	**498**	**598**
At 31 March 2023	*100*	*498*	*598*

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18. Fixed asset investments (continued)

Principal subsidiaries

The following was a subsidiary undertaking of the Charity:

Name	Company number	Registered office or principal place of business	Principal activity
Patterdale Hall Estate Limited	02768297	Church Way, North Shields, Tyne & Wear, NE29 0AB	Holiday cottage rentals

Class of shares	Holding	Included in consolidation
Ordinary shares	100%	Yes

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Profit for the year £	Net assets £
Patterdale Hall Estate Limited	**486,116**	**(424,551)**	**61,565**	**143,407**

19. Debtors

	Group 2024 £	*Group As restated 2023 £*	Charity 2024 £	*Charity As restated 2023 £*
Due within one year				
Trade debtors	**57,925**	*134,467*	**57,925**	*134,467*
Amounts owed by group undertakings	**-**	*-*	**8,730**	*10,352*
Other debtors	**-**	*2,802*	**-**	*239*
Prepayments and accrued income	**50,323**	*10,535*	**37,329**	*9,335*
	108,248	*147,804*	**103,984**	*154,393*

Some reclassifications have been made to the 2023 debtors and creditors figures which have resulted in the 2023 figures above being restated. The reclassifications have no impact on the net assets or the overall result for 2023.

Trade debtors includes a provision for bad and doubtful debts of £8,335.

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20. Current asset investments

	Group 2024 £	*Group 2023 £*	Charity 2024 £	*Charity 2023 £*
Listed investments	**124,009**	*113,974*	**124,009**	*113,974*

21. Creditors: Amounts falling due within one year

	Group 2024 £	*Group As restated 2023 £*	Charity 2024 £	*Charity As restated 2023 £*
Bank loans	**70,634**	*35,769*	**60,634**	*25,769*
Trade creditors	**87,872**	*90,210*	**72,767**	*76,935*
Other taxation and social security	**43,582**	*32,049*	**36,325**	*29,763*
Other creditors	**164,772**	*51,546*	**160,752**	*50,870*
Accruals and deferred income	**379,264**	*252,246*	**225,995**	*101,824*
	746,124	*461,820*	**556,473**	*285,161*

Some reclassifications have been made to the 2023 debtors and creditors figures which have resulted in the 2023 figures above being restated. The reclassifications have no impact on the net assets or the overall result for 2023.

	Group 2024 £	*Group 2023 £*	Charity 2024 £	*Charity 2023 £*
Deferred income at 1 April 2023	**142,226**	*113,418*	**47,213**	*7,619*
Resources deferred during the year	**255,111**	*142,226*	**116,676**	*47,213*
Amounts released from previous periods	**(142,226)**	*(113,418)*	**(47,213)**	*(7,619)*
	255,111	*142,226*	**116,676**	*47,213*

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22. Creditors: Amounts falling due after more than one year

	Group 2024 £	*Group 2023 £*	Charity 2024 £	*Charity 2023 £*
Bank loans	**861,868**	*573,606*	**850,201**	*551,939*

The aggregate amount of liabilities payable or repayable wholly or in part more than five years after the reporting date is:

	Group 2024 £	*Group 2023 £*	Charity 2024 £	*Charity 2023 £*
Payable or repayable by instalments	**554,486**	*34,952*	**554,486**	*34,952*
	554,486	*34,952*	**554,486**	*34,952*

The bounce back loan to the subsidiary is an unsecured facility which is repayable by instalments and due to be fully repaid by May 2026 with interest charged at 2.5%. At the year end the balance due was £21,667 (2023 : £31,667).

The three bank loans to the parent are secured by way of legal charges over Sir James Knott Centre together with all buildings and fixtures, a fixed charge over plant and machinery, all present and future book and other debts, and a floating charge over all moveable plant, machinery, implements, utensils, furniture and equipment by way of assignment.

The loan with a balance of £47,501 (2023 : £56,601) is due to be repaid by June 2028 with interest charged at 1.85%.

The loan with a balance of £127,357 (2023 : £146,107) is due to be repaid by August 2029 with interest charged at 1.9%.

The loan with a balance of £735,977 (2023 : £375,000) is due to be repaid by September 2037 with interest charged at 2.95%.

23. Financial instruments

	Group 2024 £	*Group 2023 £*	Charity 2024 £	*Charity 2023 £*
Financial assets				
Financial assets measured at fair value through income and expenditure	**1,006,712**	*528,157*	**869,566**	*479,002*

Financial assets measured at fair value through income and expenditure comprise bank balances and current asset investments.

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24. Provisions

Group

	Pension contributions provision £
At 1 April 2023	**134,867**
Amounts used	**(26,071)**
Amounts reversed	**(62,150)**
	46,646

Charity

	Pension contributions provision £
At 1 April 2023	**134,867**
Amounts used	**(26,071)**
Amounts reversed	**(62,150)**
	46,646

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24. Provisions (continued)

In addition to the £46,646 (2023: £134,867) a further £22,390 (2023: £25,732) is included in other creditors due within one year.

YMCA North Tyneside participated in a contributory pension plan providing benefits based on final pensionable pay for employees of YMCAs in England, Scotland and Wales. The assets of the YMCA Pension Plan are held separately from those of YMCA North Tyneside and at the year end these were invested in the Mercer Dynamic De-risking Solution, 65% matching portfolio and 35% in the growth portfolio and Schroder (property units only).

The most recent completed three year valuation was as at 1 May 2023. The assumptions used which have the most significant effect on the results of the valuation are those relating to the assumed rates of return on assets of 4.56%, the increase in pensions in payment of 3.18% (for RPI capped at 5% p.a.), and the average life expectancy from normal retirement age (of 65) for a current male pensioner of 21.5 years, female 24.0 years, and 23.1 years for a male pensioner, female 25.7 years, retiring in 20 years' time.

The result of the valuation showed that the actuarial value of the assets was £103.1m, which represented 92% of the benefits that had accrued to members.

The Pension Plan was closed to new members and future service accrual with effect from 30 April 2007. With the removal of the salary linkage for benefits all employed deferred members became deferred members as from 1 May 2011.

The valuation prepared as at 1 May 2023 showed that the YMCA Pension Plan had a deficit of £9.1 million.

YMCA North Tyneside has been advised that it will need to make monthly contributions of £2,460.52 from 1 May 2023. This amount is based on the current actuarial assumptions (as outlined above) and may vary in the future as a result of actual performance of the Pension Plan. Agreed future deficit contributions have not been discounted (2023: 3%). The current recovery period is 3 years commencing 1 May 2024.

In addition, YMCA North Tyneside may have over time liabilities in the event of the non-payment by other participating YMCAs of their share of the YMCA Pension Plan's deficit. It is not possible currently to quantify the potential amount that YMCA North Tyneside may be called upon to pay in the future.

YMCA North Tyneside also recognises possible concern relating to its participation in a defined benefit pension scheme. Appropriate action has been taken: The scheme was closed to new members in 2007, and the link to final salary broken in 2011. Additional contributions continue to be made to reduce the deficit. As part of the YMCA federation, the multi-employer scheme is run by an independent board of Trustees the implications to the charity's finances from the latest available actuarial valuation. We have reviewed the charity's ability to continue to deliver its charitable objectives by ensuring budgets, forecasts and plans are available and include the impact of deficit repayments.

The Trustees included the impact of pension scheme deficit repayments in considering going concern status, reserves, and the risks and uncertainties that the charity face noted elsewhere in this Report.

YMCA North Tyneside benefits from the pension scheme Trustees and the Principal Employer seeking suitable specialist profession advice both to manage the scheme and in the continuing effort to explore ways of reducing the overall pension deficit. The notes to the Accounts include an accounting policy and further details in note 2.

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25. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2024 £
Unrestricted funds					
Designated funds					
Designated Funds - all funds	**1,255,401**	**-**	**-**	**-**	**1,255,401**
General funds					
General Funds	**6,037,653**	**3,208,354**	**(3,168,356)**	**69,654**	**6,147,305**
Total Unrestricted funds	**7,293,054**	**3,208,354**	**(3,168,356)**	**69,654**	**7,402,706**
Restricted funds					
Benefact Trust - Y Girls Mentoring project	**13,254**	**33,056**	**(46,310)**	**-**	**-**
County Durham Community Foundation	**-**	**71,440**	**(71,440)**	**-**	**-**
National Lottery	**6,000**	**134,233**	**(140,233)**	**-**	**-**
North of Tyne Community Authority	**-**	**33,813**	**(33,813)**	**-**	**-**
Community Foundation	**7,963**	**9,500**	**(17,463)**	**-**	**-**
Durham County Council	**1,100**	**23,017**	**(24,117)**	**-**	**-**
Other restricted funds	**4,300**	**117,879**	**(122,179)**	**-**	**-**
	32,617	**422,938**	**(455,555)**	**-**	**-**
Total of funds	**7,325,671**	**3,631,292**	**(3,623,911)**	**69,654**	**7,402,706**

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25. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2022 £	*Income* £	*Expenditure* £	*Gains/ (Losses)* £	*Balance at 31 March 2023* £
Unrestricted funds					
Designated funds					
Designated fund	*1,255,401*	*-*	*-*	*-*	*1,255,401*
General funds					
General fund	*6,291,178*	*2,123,502*	*(2,368,630)*	*(8,397)*	*6,037,653*
Total Unrestricted funds	*7,546,579*	*2,123,502*	*(2,368,630)*	*(8,397)*	*7,293,054*
Restricted funds					
Benefact Trust - Y Girls Mentoring project	*-*	*16,745*	*(3,491)*	*-*	*13,254*
National Lottery	*11,331*	*31,043*	*(36,374)*	*-*	*6,000*
Community Foundation	*2,000*	*58,470*	*(52,507)*	*-*	*7,963*
Durham County Council	*15,961*	*14,674*	*(29,535)*	*-*	*1,100*
Groundwork South	*-*	*35,300*	*(35,300)*	*-*	*-*
Healthy Habits	*4,287*	*27,722*	*(32,009)*	*-*	*-*
Crisis - Home for All Grant	*38,035*	*-*	*(38,035)*	*-*	*-*
Y Girls Mentoring project	*-*	*25,529*	*(25,529)*	*-*	*-*
Sir James Knott Trust	*-*	*30,000*	*(30,000)*	*-*	*-*
Other restricted funds	*94,829*	*79,290*	*(169,819)*	*-*	*4,300*
	166,443	*318,773*	*(452,599)*	*-*	*32,617*
Total of funds	*7,713,022*	*2,442,275*	*(2,821,229)*	*(8,397)*	*7,325,671*

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25. Statement of funds (continued)

Restricted funds

The specific purpose for which the material funds are to be applied are as follows:

Benefact Trust - Y Girls Mentoring project - to support mentoring young girls.

County Durham Community Foundation - to support several aspects of our charitable work.

National Lottery - to support Healthy Habits programme.

North of Tyne Community Authority - this was a contract awarded through a tender process to develop and deliver our After School Services, delivering against the Childhood Poverty Prevention Programme, across North Tyneside.

Community Foundation - to support several aspects of our charitable work.

Durham County Council - youth and community work in Teesdale.

Groundwork South - Funding under the Big Local social action project in Jarrow.

Healthy Habits - delivering youth work across the borough of North Tyneside to promote healthy habits for a healthier lifestyle.

Crisis - Home for All Grant - for a housing resettlement worker.

Y Girls Mentoring project - to support mentoring young girls.

Sir James Knott Trust - grant towards core costs.

26. Summary of funds

Summary of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2024 £
Designated funds	**1,255,401**	**-**	**-**	**-**	**1,255,401**
General funds	**6,037,653**	**3,208,354**	**(3,168,356)**	**69,654**	**6,147,305**
Restricted funds	**32,617**	**422,938**	**(455,555)**	**-**	**-**
	7,325,671	**3,631,292**	**(3,623,911)**	**69,654**	**7,402,706**

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26. Summary of funds (continued)

Summary of funds - prior year

	Balance at 1 April 2022 £	*Income* £	*Expenditure* £	*Gains/ (Losses)* £	*Balance at 31 March 2023* £
Designated funds	*1,255,401*	-	-	-	*1,255,401*
General funds	*6,291,178*	*2,123,502*	*(2,368,630)*	*(8,397)*	*6,037,653*
Restricted funds	*166,443*	*318,773*	*(452,599)*	-	*32,617*
	7,713,022	*2,442,275*	*(2,821,229)*	*(8,397)*	*7,325,671*

27. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	**Total funds 2024 £**
Tangible fixed assets	6,741,886	**6,741,886**
Fixed asset investments	498	**498**
Investment property	1,200,000	**1,200,000**
Current assets	1,114,960	**1,114,960**
Creditors due within one year	(746,124)	**(746,124)**
Creditors due in more than one year	(861,868)	**(861,868)**
Provisions for liabilities and charges	(46,646)	**(46,646)**
Total	7,402,706	**7,402,706**

Docusign Envelope ID: F5F95F88-3DBB-4CA4-A5C2-3C0A0A2B68EC

27. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	Restricted funds 2023 £	*Unrestricted funds 2023 £*	*Total funds 2023 £*
Tangible fixed assets	*-*	*6,619,505*	*6,619,505*
Fixed asset investments	*-*	*498*	*498*
Investment property	*-*	*1,200,000*	*1,200,000*
Current assets	*32,617*	*643,344*	*675,961*
Creditors due within one year	*-*	*(461,820)*	*(461,820)*
Creditors due in more than one year	*-*	*(573,606)*	*(573,606)*
Provisions for liabilities and charges	*-*	*(134,867)*	*(134,867)*
Total	*32,617*	*7,293,054*	*7,325,671*

28. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2024 £	*Group 2023 £*
Net income/expenditure for the period (as per Statement of Financial Activities)	**14,885**	*(387,351)*
Adjustments for:		
Depreciation charges	**196,188**	*108,513*
(Gains)/losses on investments	**(7,504)**	*(8,397)*
Dividends, interests and rents from investments	**(51,152)**	*(30,613)*
Decrease in stocks	**-**	*304*
Decrease in debtors	**39,556**	*167,007*
Increase in creditors	**223,368**	*126,141*
Net cash provided by/(used in) operating activities	**415,341**	*(24,396)*

Docusign Envelope ID: F5F95F88-3DBB-4CA4-A5C2-3C0A0A2B68EC

29. Analysis of cash and cash equivalents

	Group 2024 £	*Group 2023 £*
Cash in hand	**882,703**	*414,183*
Total cash and cash equivalents	**882,703**	*414,183*

30. Analysis of changes in net debt

	At 1 April 2023 £	Cash flows £	Changes in market value and exchange rate movements £	At 31 March 2024 £
Cash at bank and in hand	**414,183**	**468,520**	**-**	**882,703**
Debt due within 1 year	**(35,769)**	**(34,865)**	**-**	**(70,634)**
Debt due after 1 year	**(573,606)**	**(288,262)**	**-**	**(861,868)**
Liquid investments	**113,974**	**2,531**	**7,504**	**124,009**
	(81,218)	**147,924**	**7,504**	**74,210**

31. Pension commitments

The group operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the group to the scheme and amounted to £53,683 (2023: £49,029).

Contributions totalling £10,140 (2023: £7,975) were payable to the scheme at the end of the year and are included in creditors.

Docusign Envelope ID: F5F95F88-3DBB-4CA4-A5C2-3C0A0A2B68EC

32. Operating lease commitments

At 31 March 2024 the Group and the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group	*Group As restated*	**Charity**	*Charity As restated*
	2024	*2023*	**2024**	*2023*
	£	*£*	**£**	*£*
Not later than 1 year	**171,156**	*127,610*	**171,156**	*127,610*
Later than 1 year and not later than 5 years	**661,210**	*441,560*	**661,210**	*441,560*
Later than 5 years	**1,523,891**	*1,173,131*	**1,523,891**	*1,173,131*
	2,356,257	*1,742,301*	**2,356,257**	*1,742,301*

The following lease payments have been recognised as an expense in the Statement of Financial Activities:

	Group	*Group As restated*	**Charity**	*Charity As restated*
	2024	*2023*	**2024**	*2023*
	£	*£*	**£**	*£*
Operating lease rentals	**147,867**	*96,410*	**147,867**	*96,410*

33. Related party transactions

Group
One of the directors of Patterdale Hall Estate, the trading subsidiary, is a senior partner in Read Milburn, a firm of Chartered Accountants, who supply payroll services to the group. A total of £6,547 (2023: £5,935) was charged by Read Milburn to the group for payroll services supplied in the year.

Charity
During the year the charity made the following related party transactions with Patterdale Hall Estate Limited (subsidiary undertaking):
Rent charged in the year of £25,000 (2023: £25,000) and gift aid received of £nil (2023: £33,072). At the balance sheet date the amount due from Patterdale Hall Estate Limited was £8,730 (2023: £10,352).

YMCA NORTH TYNESIDE

England & Wales - Charity number 1011495

Accounts

Company registration number: 02703063

Charity registration number: 1011495

YMCA NORTH TYNESIDE

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

YMCA North Tyneside

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YMCA North Tyneside

Reference and Administrative Details

Trustees	M Renney M Earl H M Kemp R J Hall V J Scott M A Shahab C J Allen (appointed 16 September 2022) P G Colley (appointed 26 January 2023)
Secretary	J Huggan
Registered Office	Church Way North Shields Tyne & Wear NE29 0AB The charity is incorporated in England and Wales.
Company Registration Number	02703063
Charity Registration Number	1011495
Homes and Communities Agency Registration	4793
Ofsted Registation Number	EYS55165
Solicitors	Muckle LLP Time Central 32 Gallowgate Newcastle Upon Tyne Tyne And Wear NE1 4BF
Bankers	Lloyds Bank plc North Shields Bedford Street North Shields NE99 1SL
Auditor	Azets Audit Services Bulman House Regent Centre Gosforth Newcastle upon Tyne NE3 3LS

YMCA North Tyneside

Strategic Report for the Year Ended 31 March 2023

The Directors submit their report and the audited financial statements for the year ended 31 March 2023.

Legal Status

YMCA North Tyneside (the Association) is a company limited by guarantee registered in England and Wales (No. 2703063) and governed by a Memorandum and Articles of Association. The company is also a Registered Charity (No.1011495), registered as a provider of social housing with Homes England (No. 4793) and registered with Ofsted (EY555165).

The Association was incorporated on 2 April 1992, following its status as an unincorporated Charity since 1879. Each member of the Association is liable to the extent of £1 in the event of the company being wound up and there being insufficient assets to meet all liabilities. The Directors of the Association are also the Trustees of the Charity.

Registered Office and Subsidiary

The address of the Registered Office of the Association is Church Way, North Shields, Tyne and Wear, NE29 0AB. The Association owns all the shares in a subsidiary trading company known as Patterdale Hall Estate Limited, which began trading on 1 July 1995. The Registered Office of the subsidiary company is also Church Way, North Shields.

Board Structure and Membership

Members of the board are appointed by a decision of the Trustees. Every Trustee shall be appointed for an initial turn of up to three years and may be reappointed for a further consecutive term of up to three years. No Trustee may serve more than nine consecutive years in office without taking leave from office for at least a year. The Honorary Officers of the Association; the President and Treasurer shall hold office until the end of the next Annual Meeting subject to re-appointment.

When a Board member is appointed, he or she is provided with an Induction Pack and a programme of Induction into the Association takes place involving meeting key members of staff and touring departmental programme areas. Trustees are encouraged to participate in relevant training courses and regional, national and international YMCA activities.

The Directors of the Association (who are also charity trustees for the purposes of charity law) for the year under review are:

Mr D Hodgson MBE (Appointed as President in September 2021)

Mr Arif Shahab (Appointed as Chair in September 2021)

Mrs V Scott (Appointed as Vice-Chair in September 2021)

Mr M Earl (Appointed as Hon. Treasurer in September 2021)

Mr R Hall

Mr M Renney

Mr H Kemp

Mrs C Allen (Appointed as Trustee in September 2022)

MR P Colley (Appointed as Trustee in January 2023)

YMCA North Tyneside

Strategic Report for the Year Ended 31 March 2023

The Directors are all members of the Association. None of the Directors has a beneficial interest either in the Association or its subsidiary.

It should be noted that Joanna Huuggan was appointed as Company Secretary at the September 2022 ABM, replacing Steve Pugh.

Board Recruitment

The board recruited two new trustees within the year and is in the process of recruiting one other, which will be finalised in Summer 2023.

Board Development

During the year, a new strategic group related to Housing was formed and is chaired by an independent Strategic Advisor. The group is meeting bi-monthly and feeds back to the Board.

The Board Annual Reviews took place as planned and included an overview of the Skills Matrix in order to inform a 'Gap Analysis' and recruitment needs.

The Board members met for an Away Event in September 2022, where they took part in Strategic discussions, planning for the future, reviewing our progress against our 5-year plan, as well as team bonding activities.

YMCA Board Attendance 2022-23

The YMCA North Tyneside Board met six times during the year.

Board Member	Number of Board Meetings Held where possible to attend	Number of Board Meetings Attended	% Attendance
David Hodgson*	6	6	100%
Russell Hall	6	4	67%
Mark Renney	6	6	100%
Mark Earl	6	6	100%
Howard Kemp	6	5	83%
Victoria Scott	6	4	67%
Arif Shahab	6	5	83%
Carol Allen	5	5	100%
Peter Colley	2	2	100%

*In attendance as President and not in Board Member voting status

The activities of the Charity are overseen by the Board and are assisted by agreed Working Groups, whose Terms of Reference and appointment are subject to the Board.

Each Working Group consists of Board members, staff members and Strategic Advisors. The organisation currently has 4 Strategic Advisors serving on or leading Working Groups, they are:

Kevin Lowry (Housing Advisor & Chair of the Housing Strategic Working Group)

David Simpson (Safeguarding Advisor)

Debbie Shearer (Member of the Housing Strategic Working Group and Impact Strategic Working Group)

Marlene Robinson (Health & Safety Advisor)

Strategic Working Groups cover different governance areas of the organisation as shown previously. They have no executive power (except that of the Finance Working Group, which has a set authorisation limit) but may make recommendations to the Board in relation to their remit.

The Directors of Patterdale Hall Estate are appointed by the Board and are accountable to the Board for the manner in which they manage the affairs of the Estate. The Patterdale Directors currently have 2 Directors and 4 senior staff members who are appointed and reviewed at each annual business meeting, they are:-

David Hodgson (Chair)

Howard Kemp

Patterdale Board Attendance 2022-23

The subsidiary Board of Patterdale Hall Estate Ltd also met four times during the year.

Board Member	Number of Board Meetings Held where it was possible to attend	Number of Board Meetings Attended	% Attendance
David Hodgson	4	4	100%
Howard Kemp	4	4	100%

Indemnity Insurance

The Association's insurance policies indemnify the Trustees and Officers against liability when acting for the Association providing their actions are not reckless or fraudulent.

Employees

The Association employs a Chief Executive, Dean Titterton, to whom the practical implementation of the organisation's strategic plan and the day-to-day management of the Charity is delegated by the Directors. The Chief Executive works closely with a number of Heads of Service:

Head of Housing - Janet Richardson

Head of Enterprise & Development - Darren Mayne (left October 2022 and replaced by Helen Noble)

Head of Community - Ray Blythe (left March 2023 and replaced by Helen Noble)

Head of People & HR - Helen Noble

Head of Finance - Miles Humble (left February 2023 and replaced by Nikki Morgan)

Head of Business Service & Improvement - Steve Pugh

Looking ahead. The Board of Trustees agreed at the March 2023 meeting to approve a new structure and portfolio areas replacing those above. These are:

Community & Social Enterprise - Helen Noble

Finance - Nikki Morgan

Homes & Places - Steve Pugh

Human Resources - Helen Noble & Ellie Fowler

A team of full-time and part-time staff, as well as a valued team of volunteers, assist the Chief Executive and Leadership Team. The Association complies with current employment legislation and seeks to develop the staff team by engaging in healthy workforce initiatives, quality programmes and refresher training. Our people are continually working on Ambition and Better Health at Work standards which, once this year we achieved the highest award of 'Maintaining Excellence'. Looking ahead, we have set ourselves the ambition for the next twelve months to achieve accreditation to the Good Work Pledge.

The Association recognises the strength of its employees who are committed to the objectives that serve the best interests of its residents and service users. The Association shares information on its objectives, progress and activities through regular management and staff departmental meetings. In addition, staff conferences, surveys and team days are used to celebrate success, generate ideas and positively engage with staff.

Health & Safety

The Trustees are aware of their responsibilities on all matters relating to health and safety. The Association has prepared detailed health and safety policies and provides staff training and education on health and safety matters.

Information Security

The Association is committed to information security and continues to promote good and appropriate collection and use of data and information.

Compliance with Taxation

The Association is committed to conducting its business with integrity, transparency and fairness, and in compliance with all relevant rules, regulations and legislation. It values its reputation for ethical behaviour, financial probity and, as a charity, it disapproves of tax evasion in whatever form. The Association will not knowingly engage with any individual or business that does not share its commitment to the prevention of tax evasion. The Association requires all trustees and staff to demonstrate the highest standards of honesty at all times.

Public Benefit

The Trustees held service users at the heart of its approach to formulating the strategic objectives and associated strategies. In doing so, The Trustees confirm that they have complied with Section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity. Through the work that the Association undertakes in its service areas, it delivers public benefit and serves a wide range of people, many of whom are vulnerable.

Objects

The Objects of the Charity are set out in its Memorandum and Articles of Association and are as follows:

To advance the Christian faith, including by:

Promoting a Christian environment inspired and motivated by the life, example and teaching of Jesus Christ, where people of faith and people of none can work together for the transformation of communities; and

Enabling people of all ages and in particular young people to flourish through experiencing and responding to the love of God demonstrated by the life, example and teaching of Jesus Christ;

To provide or assist in the provision in the interests of social welfare of facilities for recreation and other leisure time occupation for people of all ages with the object of improving their conditions of life;

To provide, improve and manage residential accommodation including Social Housing for people of all ages who are in need, hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances.

Our Cause:

We are a community that supports children and young people to be healthy, happy and connected

Strategic Report for the Year Ended 31 March 2023

Our Values:

Because of our Christian values:

We believe everyone has potential

We inspire each person we meet to nurture their body, mind and spirit

We serve our communities so that all can HOPE, BELONG, CONTRIBUTE and THRIVE

Strategic Plan 2020-2025

After an extensive planning and consultation process we launched and published (albeit slightly late due to the Covid pandemic) a new 5-year Strategic Plan which builds on the existing plan and focuses on taking the organisation through to 2025 - the plan builds on the current strengths and focuses on some new identified themes.

Our 3 Key Strategic Priorities are:

- Greater Reach & Impact
- A Culture of Contributing
- Being Financially Secure

We have set ourselves 9 goals which are aligned to the 3 strategic priorities;

- Healthier Children & Young People
- Excellent Spaces
- Building on our Strengths
- Greater Clarity of Purpose
- Listening & Learning
- Supported to Succeed
- Sustainable Surplus
- A Mixed-Income Model
- Data-Informed Decisions

The priorities and goals underpin everything we do in order to ensure we achieve our vision of being *'a community that supports children and young people to be healthy, happy and connected'.*

Our Core Offer

The Association seeks to fulfil its Objects by the provision of a wide variety of advice, guidance, health, recreational, family, young people, training and education provision throughout North Tyneside, Teesdale and the wider area of the North East. It also delivers the provision of holiday accommodation through its wholly-owned subsidiary Patterdale Hall Estates Ltd; the work is based in Glenridding, Cumbria.

Significant activities that contribute to this overall programme are as follows: -

Health & Wellbeing - We believe everyone should enjoy the benefits of good health and well-being. We recognise health and well-being are the bedrock that enables people to develop in all areas of their lives, from education and employment to relationships and social networks. We offer a state-of-the-art gym facility known as YMCA Gym, incorporating a dance studio, spin cycling, cardiovascular machines, free weights, functional training and changing facilities. Central to this is the extensive programme of group exercise classes, including; aerobics, spin cycling, and boxercise. YMCA Health & Wellbeing also runs varied programmes outside of the association's own property, within the community through its Community activity programme and as part of our aim to be part of the Public Health agenda.

Community - We believe every family and young person should have the support they need to develop and lead more fulfilling lives. The right start in life is crucial for a person's long-term development. It is for this reason that YMCA works with people from birth through to adulthood – supporting individuals and families to flourish. YMCA supports children, young people and parents every year through our family and community work. This includes; Heritage projects, After school clubs, Holiday clubs, School activity programmes, Youth work, Parenting programmes, Family mediation and a full 65-place wrap-around daycare and nursery facilities.

Training & Education - We believe every young person should be able to fulfil their potential. Helping young people gain the confidence to make decisions about their own lives is an important part of our work, as is providing an environment in which they can flourish. Education is more than formal schooling. That is why the YMCA offers a range of education, skills-based training, placement and apprenticeship schemes. We enable many people every year to engage in education and training. This includes; Basic life skills training, literacy and numeracy training, ICT (Information and Communication Technology) skills training, Catering & Hospitality, Financial and budgeting training, Work and employment skills training, Apprenticeships and Alternative education courses.

Other significant activities have included the provision of; support and advice and other recreational provision.

Housing & Supported Accommodation - YMCA is the largest provider of safe, supported accommodation for young people in England and Wales. Locally we currently offer over 30-bed spaces, which include intensive supported accommodation, emergency accommodation, and community house setting. Our philosophy of supporting young people holistically means we provide not only a bed but also help a young person gain the training, skills and confidence to go on to lead independent lives.

Achievements and Performance

2022-23 was the third year of the five-year strategic plan that was designed to bring the Association together as one organisation and deliver great products, places and people.

The year proved to be a challenging one for us financially due to the fallout of the Ukraine conflict and the deepening cost of living crisis, which resulted in a cutback and in the flow of funding streams but also consumer confidence and a lack of expendable income being spent. We also undertook a restructure, particularly around our housing provision and the changing landscape of community provision, all to make us fit for the future; this resulted in required investment that was not necessarily planned at the beginning of the year.

In light of all this, the following achievements and performance show the positive difference we made and will continue to make.

Strategic Report for the Year Ended 31 March 2023

Housing/Supported Accommodation

During the year 2022-2023 we delivered the Henderson Court project in Berwick-upon-Tweed whilst housing 10 residents with learning difficulties on a 'home for life' basis.

We also delivered supported accommodation for 10 Unaccompanied Asylum Seeking Children (aged 16 and 17 years) on behalf of North Tyneside Council. All of these young people are involved with ESOL (English language) courses, many are attending college, and recently 2 of them have been awarded the right to remain, meaning that they can start to look for work. Having asylum seekers living with us has been a challenge in terms of the language barrier, but the team of Support Workers have shown great patience, and the residents have responded positively. We receive much praise from North Tyneside Council for the care and attention we give the residents.

We have had a number of positive move-ons and successes across the year, including a resident who first moved to one of our Move-On properties and has now got a mortgage on his own property. Another resident achieved the grades she needed to go to Cambridge University, and others have achieved positive outcomes in training courses, getting jobs or moving back into the family home.

Our 'Regulate and Protect' provision (relating to Exempt Accommodation Partnerships) grew to over 130-bed spaces in the year. We now have a dedicated Housing Compliance Officer and are regularly inspecting properties in areas such as around the North East and Yorkshire.

In line with the current challenges we are all seeing in recruitment, we have seen a larger than normal turnover of Housing Support Staff, and we have had to rely heavily on agency workers to plug the gaps. Moving into 2023-2024, we have recruited a new Registered Service Manager to help us achieve Ofsted Registration and several new Support Workers to bolster the team back to full strength.

Steve Pugh was appointed Director of Homes and Places and now oversees our Housing provision. He is working closely with Janet Richardson, who is taking the lead on developing new housing opportunities for YMCA.

Some highlights and statistics for our Housing work are:

Area	Outcome
Unique number of young people provided with high-level supported housing	64
Safe nights under our care	10663
Positive move on towards independence	15
Unaccompanied asylum seeking children within our care	11
People in the North East supported by our Regulation and Protection Services	133
Yearly occupancy target achieved for nightly stays	95%

Community Work

Over the course of 2022/2023, we worked to bring the Community Engagement Strategy to life in all the work that is delivered across the wide geographical spread. Through the delivery of the Community Engagement Strategy's four key areas, which aligns itself with the wider global strategy;

Support through community - we continue to support communities, with a focus on young people to choose how they wish to live, learn, work and participate in their community.

Impact through partnership - We grow our impact through effective collaboration with organisations that share our values and aims. This includes business, not-for-profit, youth agencies, local government and community stakeholders

Influence through collaborative engagement - We work alongside people with lived experience within our services and communities to help and shape innovative programmes and local engagement to influence positive and sustainable change in the local area for our communities

Understand and Deliver our Charitable Cause - Our charitable work across the organisation will be driven and influenced by the needs, desires and aspirations of our local community. Creation of opportunities and multiple pathways to educate, upskill and empower all those living within our community, but especially young people, will be the influencing factor. We will enable people to develop their full potential in mind, body, and spirit. All the programmes and opportunities we will seek to implement will carry us on our journey to delivering supportive, inclusive and energising communities, where young people can truly hope, belong, contribute and thrive.

We continued to shape, develop and involve our Child and Youth Provision and Community Engagement within North Tyneside, South Tyneside, Teesdale and Leeming, despite the difficulties of the cost of living crisis following on from last year when we faced the challenges of coming out of the pandemic alongside a rise in challenges around recruitment and retention. We have continued to deliver a range of targeted and detached youth work from our community settings in both North and South Tyneside, Teesdale and RAF Leeming. School-based term time and holiday provision has occurred successfully within North Tyneside, South Tyneside, Teesdale and Leeming. Community engagement activities have grown expeditiously and continue to adapt to feedback across all areas, offering multiple ways for individuals and groups to engage.

A wide range of services engaging with young people across our communities has occurred, adapting to the changing needs and issues that the young people are facing, in direct response to feedback from those engaging with our sessions and workers. We have had over 11,796 unique interactions during the year with children, young people, families and vulnerable members of the community. The services we have been offering young people and community members are always evolving depending on the needs identified. We continue to work towards increasing our reach and impact in all areas of the communities in which we serve.

Y Girls: As the funding for YS Girls Mentoring Project came to an end, we celebrated all we had achieved and moved away from the nationally branded Ys Girls project to develop our own bespoke mentoring project. Over the course of the Ys Girls project, we worked with 21 unique matches between volunteers and mentees over the 12 months period. Y's Girls successfully met its intended programme outcomes and has had a positive impact on the girls and young women taking part. The skill growth of the participants was clear to parents and carers from the beginning, and as the programme neared the 12-month mark, there was also a positive shift in the young women recognising the improvements in themselves. As we were able to reflect on the Y's Girls work and develop our bespoke 'YMCA North Tyneside Mentoring Programme', we identified a need to increase the flexibility in terms of the matches we can offer our beneficiaries, furthering the impact and outcomes of this work.

Healthy Habits: Our Healthy Habits programme continued to thrive, meeting young people's needs in respect of physical health, mental health and emotional well-being services. Unfortunately, the project ended at the end of 2022/2023 due to additional income not being secured. We worked with over 739 young people involved in the Healthy Habits programme operating across 9 secondary schools, primary schools and SEND schools in the borough. These young people engaged in a wide range of work that was centred around their identified needs within their individual schools, including healthy eating, bullying, anxiety and mental well-being. With no continuation funding, we have worked and trained our teams to embed some of the lessons learned from this project into our "everyday" approach and interactions with children and young people, ensuring that with everything we do, we are talking about holistic healthy habits.

Jarrow / South Tyneside: YMCA North Tyneside has, with Big Local Jarrow, worked for 10 years to deliver a safe space for young people to belong, contribute and thrive in Jarrow. They have celebrated incredible outcomes and achievements over the 10 years, however, despite the continued efforts of both YMCA and Big Local to secure additional funding to continue this vital piece of work, we have been unsuccessful and, therefore, we sadly closed the doors on this element of our work. We have spent time celebrating the incredible work of the staff and young people on this project over the last decade, where they have positively contributed to their community in countless ways, including, but not limited to, detached and outreach youth sessions, 1-2-1 support, social action work such as Jarrow Cemetery clean-ups and recycling, cooking, first aid training, intergenerational coffee mornings, and graffiti projects on the local underpasses. Alongside this, on a Friday and Saturday afternoon, the evening detached youth sessions provided an inclusive space for ALL young people. As well as having a direct impact on the young people, police reported that "the number of calls has reduced dramatically since the start of YMCA in Central Jarrow; some halved [...] the YMCA Project *does* work, and I think it is important to keep it going", additionally agencies such as South Tyneside Homes, FOCAST and Carers Association referred young people to the project illustrating their trust in our team and the work.

Thank you to the young people and staff for all their work as well as the wider community and their support. Over the last year, this project has had 3250 interactions with young people, with an average of 50 young people on a Friday evening, 25 young people on a Saturday afternoon and 10 young people on a Sunday morning for the social action work in the cemetery.

St Pauls: YMCA delivers a youth club for young people aged 11 years - 18 years in Willington Quay as part of the St Paul's Partnership Project work to provide a safe space for young people who, because of the cost of living crisis, have significantly felt the impact on their daily lives. We have experienced fantastic opportunities for young people to be diverted away from criminal and anti-social behaviour, into a safe space where they can belong and thrive. Additionally, we commenced the delivery in February 2023 of the Kids Club for children aged 5-11 years, which has been very well received. At 'Kids Club' not only are we supporting the children, but we are able to engage with parents and carers, supporting the wider family who are struggling, and providing a more holistic approach to our high-quality services. Through this work, we have supported 62 young people and 21 children and families with a total of 642 interactions.

After School Club: This year, we were successful in securing a pilot tender from North of the Tyne Combined Authority to deliver After School sessions to a variety of schools across the borough, with the first cohort falling in this financial year. The programme focuses around the YMCA's core values of hope, belong, contribute and thrive. The project on offer starts a process where young people, as young as primary school age, can start to develop in these key areas. It has been well received with hopes for the growth and further development of the programme into the next financial year. Through this work, we have engaged with 4 new schools, and we had 2040 meaningful interactions with 61 children and young people. We have continued to deliver this programme into the new financial year, and we are working with North of the Tyne Combined Authority to continue it in the next school year.

Teesdale: The work of our youth and community team in Teesdale continues to empower those we work with, enabling those we engage with to feel a sense of belonging whilst contributing to their local community and thriving into the best they can be. Our youth and community engagement work has developed and grown over the year with the appointment of a new Youth and Community Lead for Teesdale, Anneliese Baxter. With Anneliese in post, we have seen the re-engagement of seniors on day trips, our open-access youth groups restarting on a weekly basis, the first ever Pride Event in Teesdale, and men's mental health group work to name just a few. This is on top of the one-to-one support provided routinely to isolated and vulnerable members of the community, food package deliveries and holiday activities, all delivered through our successful community cafe, which we hope to transform into our Community Hub. Through this work, we have engaged and supported 225 children and young people and 240 vulnerable members of the community with a total of 1740 child and youth interactions and 1735 interactions with members of the community.

Holiday activities: Our holiday activities offer continues to grow and develop in all geographical areas, with us continuing to secure and work with North Tyneside Council and County Durham to deliver meaningful holiday activities for those who struggle the most with the school holidays. Our offer always includes food to remove one of the stressors that parents face with school holidays. The programme we offer, like all our work with children and young people, focuses on our core values of hope, belong, contribute and thrive, with the education of holistic healthy habits running embedded in our work and approach. We have had 701 interactions with children and young people throughout the year as part of our holiday activities. We envision this growing and developing further as we spend time reflecting on the benefit to the children, young people and families we serve.

Community work in North Shields: With the appointment of our new Youth and Community Lead for the north, Katie Bifani and the Fundraising Coordinator, Cat Morton, we have seen the community engagement work significantly increase in North Tyneside, more specifically North Shields. From delivering free Community Meals to providing a holistic winter care package, warm welcome, and other social sessions, including book clubs, death chats, baby & toddler groups and more. We were overwhelmed by the generosity of our Christmas Campaign, which saw us be able to donate presents to 50 extremely grateful young people in the community who were feeling the cost of living crisis significantly. Through such initiatives, we have had 760 interactions with vulnerable members of the community. All this on top of our day to day youth focussed initiatives.

RAF Leeming: We have continued to deliver, as part of a wider national YMCA collaboration, the RAF Leeming Airplay Project. At Airplay Leeming, we have worked closely with the Community Development Officer from RAF Leeming, to ensure that our offer is best serving the children and young people of Leeming, the wider community, including deployed families and the diverse population on the station. There is an ever-growing need for the service with high numbers of SEND children and young people. The activities provided through the Airplay programme aim to stimulate and nurture children's aspirations, ambition and resilience. Through BEN Club, we provide a safe space for young people from the age of 5 years old, and as they grow, they move through into Airplay, where we work with children and young people aged 8 years and over.We also provide vital support and reassurance to the wider family unit. Over the course of the year, we have worked with 123 children and young people at RAF Leeming through our Airplay and BEN Club provision.

Thanks to funders: Much of the work and outcomes during the past year wouldn't have been possible without the funding and support of; The National Lottery Community Fund, St Paul's Partnership, The BIG Local (Jarrow), North Tyneside CCG, North Tyneside Public Health, Teesdale Action Partnership, North Tyneside Council Holiday Activities Fund, Benefact Charitable Trust, Garfield Weston Foundation, RAF Benevolent Fund, Tyne & Wear and Northumberland Community Foundation and County Durham Community Foundation to name but a few.

Some highlights and statistics around our youth and community work are:

Area	Outcome
Unique interactions with children, young people, families and vulnerable members of our community through our varied youth and community work	11,796 interactions
Total attendances at our after-school clubs (new provision)	2040
Interactions with young people through our centre-based youth activity	5980 interactions with 495 unique children and young people
Total interactions with children and young people through our holiday activities provision in all areas	701 interactions with children and young people
Number of hot and healthy meals served to the community reducing isolation in Teesdale	712
Interactions with vulnerable members of the community in North Shields through our free Community Meals	365 since January 2023

At the end of the financial year, Ray Blythe, Head of Community left and was replaced by Helen Noble, Director of Community & Social Enterprise following a new structure and portfolio areas agreed at the March 2023 meeting for implementation in April 2023.

For the upcoming year, we look to develop our 'Path with a Purpose' framework, designed to provide programmes and opportunities for children and young people to realise their full potential to Hope, Belong, Contribute, and Thrive. The programmes will be open to all, ensuring no matter a person's circumstances, background, or characteristics, they are able to grow, which in turn, strengthens our communities, creating a sustainable impact. The framework will be supported by a gap analysis of provisions within our communities, ensuring that we provide meaningful, enriching and impactful experiences and opportunities. Additionally, we aim to launch a 'bursary scheme' approach, so those who are financially disadvantaged are able to contribute and thrive in our 'opportunities for all' approach. As we further develop 'Path with a Purpose', we aim to ensure that we have services for infancy to adulthood.

Volunteering, Fundraising & Partnerships

In October 2022, we appointed a new role to the organisation; Volunteer Coordinator (VC), Connor Fenton. Since this appointment, our cohort of regular volunteers has continued to gradually rise across North Tyneside, Teesdale, and Patterdale. We identified the need for a Volunteer Coordinator role to further develop our volunteer offer, both to support our internal teams and extend the services we provide, as well as providing meaningful opportunities to our community to support the development of skills, knowledge and experience. Our VC worked alongside the former Head of Community and designed a full volunteer pathway to show a clear pathway for volunteers.

Some highlights and statistics around our volunteering are:

	Oct (17th onwards)	Nov	Dec	Jan	Feb	March
Regular Volunteers Recruited	1	6	6	10	8	8
Total Volunteering Hours	98.5	270	187	387	411	506.5

North Tyneside: Volunteers support in all facets of the organisation, these are not only in our front-facing roles such as our gym, cafe, and nursery but in our back office roles including community admin, IT, and marketing.

Teesdale: YMCA mentoring has now been extended over to Teesdale with the aim of supporting 5 young females to raise their confidence and resilience. Volunteers continue to support within our youth groups and community cafe to provide the best service to the community.

Patterdale: The addition of the 3 new lodges was supported by several different groups of volunteers that aided in creating new walkways, planting trees and plants. All while ensuring The Estate is clean and tidy for guests attending.

When reaching the 3-month stage of volunteering with the organisation, a review is completed with the individual to discuss their experience so far. To date, 100% of reviews completed by the volunteer rated their own self-esteem and confidence as either being the same or improved. When completing a review, one volunteer mentioned that volunteering had provided them with a 'real sense of purpose' which they hadn't felt since the COVID pandemic began.

We continue to maintain some great relationships with our corporate partners, which has led to some fantastic pieces of work to support our community, such as our community meals which are regularly attended by the corporates that sponsored the meal, our empowering women talk lead by Sage, and Christmas campaign. Work on restoring our community allotment has just gotten underway with the goal of being able to utilise the produce within our supported accommodation, cafe, nursery, and community meals.

Corporate Partners:

Our approach continues to ensure corporate partnerships consist of long-term shared visions that aim to bring real change and impact to our communities. We aim to explore opportunities for our corporate partners that are engaging, motivating, fun but most importantly, impactful for all parties and beneficiaries. Through partnering with us, it is our belief that the much-needed money raised and time given will support some of the UK's most vulnerable young people and communities.

We want our partnerships to be mutually beneficial and we continue to explore a number of diverse opportunities to offer moving forward.

We have presented at **Clifford Chance** corporate offices, highlighting our Winter Campaign. This resulted in a large donation to improve digital communication for our unaccompanied asylum-seeking children and donations of Christmas gifts for our young people in supported accommodation.

Via our Winter Campaign, we have developed a close working relationship with a number of local businesses;

E Turnbull & Son, funeral directors - have sponsored our community meals, donated Christmas gifts and sponsored a language programme for our nursery children which is due to commence in the next financial year.

Children of the Revolution, children's clothes shop - have sponsored our community meals and volunteered at every meal, as well as donating Christmas gifts for nursery children and families.

Daren Persson, funeral Services - have sponsored our community meals and volunteered at many of our Christmas events as our Santa.

Just Italy, Italian restaurant - have sponsored our community meals and are working with us to create a fundraiser event in the next financial year.

Rein & Co, hairdressers - have offered vouchers for free hair cuts around Christmas and New Year to vulnerable and financially in need individuals.

Swanstyle Gifts, gift shop - held a free gift wrapping event at Christmas time, wrapping up gifts for our residents to open on Christmas morning.

Anna Leigh Vocal Studios, musical mentor and tutor - donated all proceeds from their Christmas Charity Gig.

Other local businesses have sponsored one or more of our community meals and/or volunteered at the meals with their colleagues:

Tynemouth Coffee / Keel Row Books / Church Hairdressing / WORR / Cargo Creative / Regular Jo / Flashouse / Straight Up Solutions / Turnitin.

Lastly, throughout the year, we have continued to develop and explore opportunities with SAGE UK and Newcastle Building Society (NBS). We continue to be grateful and appreciative of the support and time given.

SAGE UK: In partnership with SAGE UK, we have developed our Leaders for Life programme, aimed at young people facing multiple disadvantages. SAGE UK have heavily invested into our programme, providing time, effort and support. This programme commences at the start of the next financial year and will see leaders across SAGE UK interacting with and training our young people, enabling them to grow in body, mind and spirit. Alongside this programme, SAGE UK staff actively volunteer via their foundations day, providing us with well-needed support to maintain our community allotment.

Newcastle Building Society (NBS): In partnership with NBS, we were able to hold sessions and provide resources to our teams on financial health and wellbeing, providing much needed advice and information. Additionally, we provide their teams with advice around health and wellbeing via our gym staff who attend their on-site gym, providing inductions and guidance around physical wellbeing. We look forward to continuing our partnership in the new financial year with exciting developments.

Thank you to each and every business and the individuals who are supporting us financially and with their time, without this, we would not be able to deliver the level or quality of community support that we do. All of this significant activity would not be possible without an excellent and dedicated approach between our staff, volunteers and partners.

Fundraising:

In January 2023, we appointed a Fundraising Coordinator, Catherine Morton. Via our approach to fundraising, we aim to create strategies and implement initiatives that raise money, awareness and support for our charity and goals, as well as maintain donor relationships. Our fundraising strategy is to establish clear missions and causes for our fundraising initiatives across all our areas of delivery, building the framework for fundraising over the coming years.

Strategic Report for the Year Ended 31 March 2023

Our goal is to ensure we have a multifaceted approach to fundraising, looking at corporate partnerships, major donors, trusts, community events, direct marketing, and legacies. Through the work already underway, our visibility and awareness is increasing. We look forward to the many fundraising opportunities and initiatives planned for the next financial year, underpinned by our commitment to inclusive and diverse events and opportunities, ensuring there is something for everyone over the year.

Social Enterprise

Through our Social Enterprises, we continue to explore diversification of our services, seeking optimisations that make the biggest difference to our bottom line so that operational surplus can be reinvested back into our charitable programmes enabling us to sustain the vital services and significant impact and outcomes we deliver to our beneficiaries.

During the year, we faced many challenges, including the slow return to 'normal' following the COVID-19 pandemic and return to work, affecting not only footfall into our social enterprises but also challenges around staffing. The combination of both the pandemic and BREXIT made recruitment in the UK a significant challenge which has been recorded as the highest level of recruitment difficulties on record (British Chambers of Commerce, 2022), this was also compounded by a war in Europe, a massive rise in the cost of living and the potential of being followed by recession. The cost of living crisis continued to present challenges, to our customers spending habits and our staff retention.

In October, Darren Mayne, Head of Enterprise & Commerce, left and was replaced by Helen Noble, Director of Community & Social Enterprise.

Whilst we were faced with many challenges, we were also faced with opportunities, and our teams worked tirelessly to optimise opportunities, our key headlines include:

Cafe 1879: Sales in our Cafe started to increase nearer the end of the financial year hitting all-time records for daily income, with an increase in footfall and average transaction values.

Community Gym: Our gym continues to perform well, with increases in membership and attendances.

Day Nursery: Our Nursery continues to grow, with Full Time Equivalents increasing, revenue growing, and an increase in demand growing for spaces.

Cafe 1879

Our Community Cafe, named Cafe 1879 (with 1879 being the year that YMCA North Tyneside was founded here in North Shields), is a Hospitality and Catering Sector Based Work Academy, which is delivered in partnership with North Tyneside Council's Skills and Employment team. We offer Learners training and qualification opportunities, individual volunteering opportunities and placements for students and residents.

Over the course of the year, the Cafe faced a difficult trading environment, with the cost of living impacting customers whose spending habits changed, to the impact on the cost of food for resale following BREXIT and the war in Europe. However, through grit and determination, the team reduced the forecasted deficit by 19.6% (figure based on income through the till only, not via additional initiatives that are paid for via invoice etc).

The Cafe further developed throughout the year to provide a wider community offer, our community meals (noted above) are delivered in this welcoming space, with food provided by the kitchen staff, volunteers supporting the delivery, and the meals themselves sponsored by local businesses and funders. During the year, 10 community meals were served, feeding over 360 individuals, supporting the reduction of financial pressures and social isolation and benefits such as increased feelings of well-being and belonging.

The Cafe continued with optimisation for the final few months of the year, with the launch of loyalty cards, Saturday trade, Christmas meals, children's menus and more community-based initiatives such as Christmas Carolling in partnership with our Nursery and the children to name a few.

Day Nursery

Our 65-place day nursery continues to grow with 120 children on roll across the three rooms; 0-2-year-olds, 2-year-olds and 3-5-year-olds during the 22-23 financial year.

In October, we launched our new curriculum, Creating Positive Outcomes, in partnership with YMCA Black Country Group. The curriculum is underpinned by 6 pillars for learning; mind, body, spirit, belong, contribute and thrive. With the aim of our children being inquisitive, curious, independent learners with a lifelong love of learning, the curriculum is built upon the Early Years Foundation Stage (EYFS), incorporating all 7 areas of learning. Through the creative and engaging approach, the nursery will provide children with opportunities to explore a range of concepts.

This year, we secured grants to develop the nursery. Firstly, we invested in our outdoor learning environment to complement our new curriculum further. Providing children with a space to be creative and enhance their learning, as an extension of the provision inside the nursery. To further improve the safety of our Nursery, we installed a fence and gate around the front of our nursery, allowing children to be picked up and/or dropped off safely and providing a high-quality handover with practitioners.

We continue to support the learning and development of all staff with over 70 hours of CPD work being completed. This is also keeping the emphasis on developing apprentices, as a route into the progression. One individual in the year, Shelbie Amos, successfully completed Level 2 in Childcare and Development, they remain employed with us and are looking to complete Level 3. In addition, we have a further 3 staff continuing their apprenticeship studies who are due to complete in the next financial year. Additionally, our Nursery Manager, Ian Pearson, completed his Level 5 in Operational and Departmental Management. Finally, our Deputy Nursery Manager, Kirsty Laws, completed the Level 3 SENCO course delivered by the North Tyneside Early Years Team, providing a more comprehensive skilled team within the nursery. We look to further developing our teams next year, particularly around SENCO.

For the first time since opening, we have welcomed the opportunity to have volunteers join us in the nursery. Firstly, we had Sandra, who volunteers with us on Monday, Tuesday and Wednesday from lunchtime, offering a much-needed extra pair of hands. Sandra has been welcomed by our preschool children particularly, and it is wonderful to see the bond they have with each other. In total, we are now supported by 3 volunteers throughout the week. Volunteers within the setting have been a huge benefit, supporting activities, helping on trips and offering a range of skills and experience to complement our existing staff team. Further to this, our volunteers have provided feedback commenting on an increase in their confidence, self-esteem and emotional intelligence.

We continue to have a good relationship with local early years training providers such as Winnovation, TyneMet and Newcastle College and during the year, we've provided over 6200 hours of student placement. One student who was on placement with us is now completing their degree in Early Childhood studies. One student stated, "I am grateful for the skills and knowledge I acquired during my tenure. The opportunity to learn from seasoned professionals has been invaluable".

Strategic Report for the Year Ended 31 March 2023

Across the Early Years sector, there has been a significant increase in children presenting with early SEND needs. This has had a significant impact on the level of support individual children and their families have needed across the last 12 months. Kirsty, our SENCO and deputy manager, has worked hard engaging with other professionals, to ensure every child identified has had the best possible support to ensure they thrive whilst at nursery. We have delivered the equivalent of over 1,400 hours of targeted intervention work with children to support their early development within the setting.

Ian and Kirsty have continued to support seven families in chairing or attending early help assessment, and team around the family meetings. This is key work alongside other professionals supporting the needs of the child and the whole family. These meetings take place every 6 weeks, often with additional work and support between each of the meetings.

The Early Years sector has continued to be hit hard by the lack of qualified staff being trained through further educational colleges and also the high level of qualified practitioners choosing to leave early years. Staff retention has been a growing concern across all early-year provisions, this is certainly not something that YMCA Day Nursery has faced alone.

Further to this, we face increasing costs and a lack of increased funding for Early Years, the latter falling far short of the support needed to enable us to deliver the Government's free childcare scheme, as inflation and National Living Wage outstripped any increases across England. In March, we worked with our colleagues across YMCAs to produce the report "Contextualising the Early Years National Funding Formula 2023/2024". Many nurseries were having to make difficult decisions about their early year's settings. Following on from this, in the Government's Spring Budget briefing, we were pleased to note significant announcements around early years, which we look forward to hearing further developments of in the next financial year.

Our ambition for the future is to continue to ensure every child placed in our care can access our YMCA curriculum and create positive outcomes. We want to continuously improve our learning environment to ensure every child can develop in Body, Mind and Spirit and have the opportunity to Belong, Contribute and Thrive. Additionally, we seek to support further by continuing to support Baby & Toddler Groups and the 0-19 Baby Clinic, providing wider care to the families within our Nursery.

In terms of metrics, our 65 place day nursery continues to grow with 120 children on roll across the three rooms; 0-2-year-olds, 2-year-olds and 3-5-year-olds. As the demand for places continues to grow, then it's not unusual for some half days and full days to be at 100% capacity, and parents/carers join a waiting list for a vacancy.

Some highlights and statistics around our nursery are:

Strategic Report for the Year Ended 31 March 2023

Nursery Impact information

Total number of children on Roll	120	18 of these are registered to start over the coming months
Number of Boys	64	As a percentage of those on Roll = 53%
Number of Girls	56	As a percentage of those on Roll = 47%
Baby Room	39	As a percentage of those on Roll and started = 32%
Toddlers	43	As a percentage of those on Roll and started = 36%
Pre-school	38	As a percentage of those on Roll = 32%
Number of 2yr olds in receipt of 15 hours funding	23	As a percentage of those on Roll = 19%
3-year-olds with additional 15 hours*NB every 3yr old gets 15hours of funding the term after their 3rd birthday	13	As a percentage of those on Roll = 11%
Children receiving additional funding for targeted intervention work	5	Equivalent of 1423 hours of targeted intervention work across the academic year.
Referrals from Teacher for Transient Families	2	
Families with early help	7	Meeting every 6 weeks with nursery manager/key worker and other professionals.
Children with SEN.	8	
Child in need	1	
Transition reports completed for new settings	28	
Other professionals engaged with	• Speech & Language Therapists • Paediatrician • Dean Centre for Communication • Health visitors • Social Workers • Family Refuge • Educational Psychologist • Teacher for Transient families	
Staff CPD	Staff have spent over 70 hours engaged in CPD	

Strategic Report for the Year Ended 31 March 2023

Health & Wellbeing

This year, we have continued to grow post-COVID-19, which had a significant negative impact on the health and wellbeing sector. Our members have continued to return throughout the year, resulting in our Direct Debit numbers growing and ending in March 2023 with over 1000, an increase of 25% from March 2022. The growth has been through our commitment to high-quality classes, qualified instructors, safe spaces and a strong marketing strategy to highlight our gym to our community in a highly-competitive market.

During the year, we have delivered to our corporate partners, SAGE UK delivering presentations on 'moving more at work' and 'desk stretches' and Newcastle Building Society, delivering inductions in thor onsite gym. We've also worked alongside Northumberland and Tyneside MIND, delivering 12-week gym programmes for their Inequality Programme. During the latter part of the year, we have begun collaborating with CanRehab, a charity based in London delivering exercise programmes for adults aged between 20-30 years. Our Deputy Gym Manager, Sarah Blakey, was enrolled on a level 4 Cancer Rehabilitation course, we envision delivery of the programme commencing September 2023.

During the past year, some other notable Health & Well-being performances have been:

Number of Active Gym Members (YE 22/23)	1796
Monthly Member Attendances average visits	4852 increase of 567 members per month of which 828 attendances are U18.
U18 Inductions (April 22 - March 23)	266
Healthy Hearts & Exercise on Prescription Attendances (April 22 - March 23)	1162 Healthy Hearts 416 Prescription attendances within the gym
Yearly attendance throughout our Health & Wellbeing Offer	58,233

HR & Organisational Development (People)

The year in numbers:

- We currently employ 95 staff members, made up of the following employment types:
  - 73 permanent members of staff (on various hourly contracts)
    - 34 full-time, making up 46.57 % of the permanent workforce
    - 37 part-time members of staff, making up 50.6% of the permanent workforce
    - 9 fixed-term, making up 12.2% of the workforce
      - 4 of these are Apprentices in the Nursery
    - 2 term time, making up 2.7% of the permanent workforce
  - 13 bank members of staff (zero-hour workers)
- Our current workforce is made up of the following demographic groups:
  - GENDER: 80% of our workforce is made up of women, and 20% of the workforce is made up of males.
  - ETHNICITY: 49.4% of the workforce is made up of "White-British", 3% of the workforce is made up of "White-Other", 1% of the workforce is made up of "Asian - Other", 47.3% of the workforce is made up of "Unknown"

AGE: 21% of our workforce is under 25 years of age, 29.4% of our workforce is 25-35 years of age, 21% of our workforce is 36-45 years of age, 18.9% of the workforce is 46-55 years of age, and 11.5% of the workforce is older than 55 years of age.

We are now in our 3rd year of our Strategic Plan and are making great progress with Priority 2:

We have continued to improve communications and gather feedback from staff on various topics, by conducting staff surveys. We have seen an increase in our response rate, from 45% (average taken from last year) to an average of 61% this year (based on the two surveys that were launched).

It was identified through exit interviews, appraisals and the financial well-being survey. The financial well-being survey "Making Ends Meet" was delivered by Society Matters. It was identified that we are already doing a lot for our staff, we, however, went beyond this and as a result of this survey that we decided to launch Reward Gateway in December 2023; the staff wanted more benefits that could be accessed by all; so we launched Reward Gateway in February 2023, which gives staff access to discounts for hundreds of retailers, access to a wellbeing centre, providing a range of fitness videos, financial support information and tools, healthy recipes and mindfulness resources. The Rewards Hub also allows employees to recognise each other's achievements by posting celebratory messages on the recognition wall, contributing to a collaborative and positive working culture.

We have increased our staff benefits by introducing flexible public holidays to enable staff to swap bank holidays to other meaningful holidays to them, in alignment with our Equal Opportunities policy. We continue to provide an Employee Assistance Programme, offering a complete support network that provides employees with expert information and compassionate guidance 24/7, covering issues including; stress and anxiety, work advice, relationship advice, financial well-being, legal information, family issues, childcare support, medical information, bereavement and alcohol and drug issues.

Strategic Report for the Year Ended 31 March 2023

We have continued 'maintaining excellence' status for Better Health at Work Award by delivering a programme of activities and campaigns to staff, volunteers, members and visitors. This has been done through awareness days, talks, interactive activities, coffee mornings and social events.We have recruited 1 new Health Advocate, we currently have 8 health advocates, and we hope to recruit 1 more this coming year. We have participated in a number of Sharing of Good Practice events with the Newcastle Building Society.

In March, we delivered menopause training to 8 employees, both male and female, from across the organisation to create an environment in which all our employees feel informed about menopause and are comfortable and confident talking about its impact. After the training was delivered, we launched the menopause policy, which sets out the roles and responsibilities of those in the organisation and how we can support.

We have continued to support employees' mental well-being by having 9 trained Mental Health First Aiders, we also launched the Mental Health First Aider policy to outline the responsibilities and expectations of mental health first aiders.

We have relaunched Focus Groups, enabling greater employee voice, we invite staff from across all departments to share their thoughts and suggestions on a range of different topics such as Staff Benefits, Leadership and more. These were relaunched to gain valuable feedback from our staff to inform our future decisions with our teams in mind.

We continue to upskill and support the development of our employees. We have had two apprenticeships completed, one in the Nursery (Level 2) and one in HR (Level 3). We have had two managers complete Managerial Level 5 qualifications. We have continued to use iHASCO as our online training provider, we continue to review new courses that may be beneficial to our employees' development. We have logged 1,300 hours of CPD across the organisation and issued 2,469 certificates. Staff, via this platform, are able to access modules on topics such as Safeguarding, Equality, Diversity and Inclusion, Mental Health Awareness, Resilience, Prevent Duty, FGM Awareness, Unconscious Bias, GDPR Essentials, Lone Working and more.

We have continued to use an 'all staff notice board' which allows our staff from across all departments to interact with each other, this allows us to celebrate together and provide updates timely. We have an HR newsletter monthly newsletter which informs staff about new benefits, events, awareness days and new staff and volunteers across the organisation. Our staff portal is a great way for staff to find all of the items and information they are likely to need on a regular basis, many of which come with helpful 'how to' guides.

We continue to work collaboratively to achieve our strategic goals, our People Strategy working group includes 2 board members, which will expand to 3 in the next financial year. This is a valuable way to be able to share ideas and gain feedback prior to launching new initiatives. Alongside WLT meetings for departmental managers, we have launched Leadership meetings for the senior leadership team, encouraging collaboration and sharing of best practices.

Following the launch of our WLT meetings which were launched to aid the leadership development of our teams, our Leadership programme will be launched in September 2023 to grow and develop Everyday Leaders.

As an HR department, we have grown, the HR department now is made up of 3 members of staff, which will enable more capacity to improve our processes and achieve our strategic goals. We will continue to work collaboratively through Leadership Meetings, People Strategy Working groups and working with partners.

Business & Service Improvement (BSI)

This team supports projects that help improve performance and processes across the different frontline and back-office areas, as well as making sure we are compliant with regulatory requirements. The function tracks performance against our critical Key Performance Indicators and informs the Finance Strategic Working Group, Board of Trustees and wider management team about performance.

The implementation of digital incident and accident reports (IONA) has led to increased levels of reporting and an improved culture of health and safety. Digital monthly Health & Safety Audits have made the process quicker and easier and significantly reduced the time from issues being identified to being actioned. The Health & Safety Working Group has therefore been able to spend more time on development issues, as opposed to getting involved in more operational issues; which are largely reported to them as resolved. Our Health & Safety Consultant (Marlene Robinson) says that "YMCA has an excellent Health & Safety culture".

Similarly, the Policy Working Group has made good strides in introducing new policies to plug gaps in cover, enhancing existing policies and planning to regularly review and update policies going forward.

The online training portal iHASCO has enabled over 100 employees to access 1340 hours of learning, achieving over 2550 certificates in topics as varied as; Health & Safety, Mental Health Awareness, Equality & Diversity, Prevent Duty and GDPR. The rollout programme continues with new courses being added monthly - often in tandem with the release of a new or recently renewed policy.

Property and Places

The year in numbers:

- 100% of compliance checks delivered

- Several flats In Sir James Knott House were refurbished throughout the year

- 21 repairs (average) were identified and fixed each month

- 90% of repairs were completed within expected timescales

IMPACT Management

Hope, Belong, Contribute, and Thrive are words that are synonymous with YMCA. They encapsulate our desired outcomes, so that everyone we engage with would truly feel that they Belong to something bigger, can Contribute to their communities, and are able to Thrive in life.

To help express this sentiment, we have geared our impact recording to align with this categorical framework. Each function ties its impact reporting to align with this to help more clearly communicate a shared framework across the organisation. As with the Strength's Model framework, which we have been using within our Housing provision for several years, within the three categorical areas of Belong, Contribute and Thrive are complementary terms or strength indicators, which help pinpoint particular areas of growth; the exact terms will vary per function to be most relevant to those beneficiaries, but tie back to categories of our three main areas. For example, growing in health and resilience would sit under the category of Thrive, while learning about teamwork and volunteering would sit under Contribute. By having the three main categories that are key to our organisational values, as well as more detailed complementary indicators, we believe this framework helps us tangibly remember and celebrate growth with our beneficiaries while also enabling us to communicate, in a digestible manner, with our stakeholders regarding the impact of our work.

With Greater Reach and Impact being one of our three key strategic priorities as an organisation; we have an Impact Strategic Working Group that meets multiple times of the year. This group includes key stakeholders within the organisation, including board and strategic advisor representation. Now more than two years running, this working group serves as a catalyst for continuous improvement and evaluation in considering how we best capture and report on our impact on a regular basis.

In relation to continuous improvement, we regularly evaluate if our mechanisms for tangibly capturing impact our still fit for purpose. In the past year, we identified the need to find a system that would help our community team to more practically capture their work, much of which is done outside our main building. This led us to a new system called Coordinate Sport, which is designed with a mobile first approach, enabling recording to be done on the spot by mobile or tablet, increasing our quality and quantity of data. Coordinate Sport is now implemented, and the team will continue to utilise this in the next financial year, streamlining the administrative requirements, capturing data and outcomes and enabling the team to be organised across all of our geographic areas of delivery.

Lastly, we continue to actively participate and lend into YMCA England & Wales National Impact Dashboard. The dashboard seeks to help us, as a leading national provider of youth and community work as a Federation, communicate our combined positive impact throughout the country. https://impact.ymca.org.uk/

Patterdale Hall Estate (PHEL)

At the Patterdale Estate, we have adopted a fresh perspective on measuring our performance. While our previous focus was primarily on annual occupancy rates, we have now shifted our attention to monthly sales & deferred income figures. This strategic adjustment stems from a deepened comprehension of our business dynamics and the recognition of long-term implications influenced by external factors, such as the cost of living and political uncertainties.

As a result, here are the sales figures over the Financial Year 22/23 (FY22/23) and the previous few years;

*PHEL annual sales performance**		*Data via - Anytime booking system					
	FY19/20	FY20/21		FY21/22		FY22/23	
Caravan bookings	239	361		478		486	
Caravan nights	924	1426		1703		1828	
Self-catering bookings	244	436		563		574	
Self-catering nights	1703	2832		3361		3567	
Total bookings	**483**	**797**	**65.01%**	**1041**	**30.61%**	**1060**	**1.83%**
Total nights	**2515**	**4258**	**69.30%**	**5064**	**18.93%**	**5395**	**6.54%**
			Growth		Growth		Growth

Our total bookings have only grown a small amount from the previous year, but our sales value has increased by 24.49%. This is an outcome of our increased retail and also selling higher rate of extended stays.

OccupancyFor 22/23, our self-catering occupancy was 73%. As mentioned above, we are shifting from prioritising "occupancy" as a focus, as is not always conducive to current or future performance figures. One of the issues with occupancy is that it is subject to manipulation, whereas sales and turnover are not. For example, 100% occupied with 50% pricing is not a successful business and therefore, the occupancy figure would not truly represent the financial health of the business. However, occupancy remains useful in order to calculate monthly costs.

Project delivery

Through the last financial year, we saw the Estate team successfully deliver on;

A renewed and increased, site-wide septic treatment system

Installation of two new maintenance workshops/stores

Development of three new "Lakeview" lodges

3x New kitchens and several optimisation works to existing properties

"Lakeview" lodge performance

As a group, Lakeviews are 20% of our physical offer

Financially, Lakeviews represent 17.85% of potential self-catering income.

During Q4, Lakeview lodges accounted for 36% of bookings,

During Q4, Lakeview lodges accounted for 44% of total booking values.

The above figures indicate that we have seen the successful launch of these properties, but we must now keep in mind the sales and marketing of our original units.

Usual operations

Last year, we further progressed our operational adaptation, in light of the recruitment difficulties in the Ullswater Valley. This has so far led to a lean into outsourced labour and a smaller in-house team. So far, we've met this challenge with efficiencies and streamlined processes in order to fulfil our workload. These difficulties are reflective of the wider area, with the aforementioned impact of the pandemic and BREXIT.

Airbnb

In response to a decrease in bookings observed during Q3, we strategically leveraged the Airbnb platform to target and engage a fresh customer segment. Since implementing this approach, we have successfully secured 33 bookings since December. The feedback received from these newly attracted visitors has been overwhelmingly positive, and we are already reaping the rewards of direct rebooking, with guests expressing their desire to extend their stay or revisit within weeks.

Customer feedback

Our customer feedback remains at an overall 4.8 out of 5, this is from scores given across Customer Service, Information, Housekeeping, and Property.

2023-24 and Looking Ahead

As we look ahead to the upcoming year, we have already secured 596 future bookings. Our strategic focus now shifts towards marketing the remaining units, while simultaneously attracting a fresh, long-term, customer base to the Estate. We are working with an outsourced marketing agency in the re-design of our landing page and developments to our booking calendar, as well as drawing on the expertise of the wider team at YMCA North Tyneside.

Furthermore, we are presented with a significant opportunity to redefine our relationship with our wider land holdings, as our current farm tenancy agreement approaches its conclusion. This impending transition not only holds the potential to generate a new revenue stream for our business but also has the capacity to actively involve and support the work of the wider charity.

Financial and Operating Review

At year-end 31 March 2023, the Group had fixed and investment property assets of £7,820,003, reserves totalling £7,325,670 and an annual turnover of £2,442,275.

The Group's principal sources of income arise from its charitable activities of providing Accommodation, Health and Wellbeing services and Family, Youth and Children's Work.

Strategic Report for the Year Ended 31 March 2023

The Group achieved turnover from our social housing and other activities for the year ended 31 March 2023 of £744,224, an increase of 67%, and is largely due to new social housing schemes in the year.

Regulator of Social Housing - Value for Money metrics

The revised Value for Money Standard issued by the Regulator for Social Housing requires the publication of value for money metrics. These are not entirely applicable or easily comparable, given the breadth of the charity's activities. An explanation of the metrics is set out below where necessary.

Metric 1 - Reinvestment percentage: 1%

The reinvestment percentage considers the investment in properties (both existing stock as well as any new supply) as a percentage of the value of total properties held, demonstrating the scale of investment in relation to the size of the asset base. During the year, no investment in properties was made.

Metric 2 - New supply (Social housing units) delivered percentage: 42%

The new supply percentage sets out the number of new social housing units that have been acquired or developed in the year as a proportion of total social housing units owned at year end.

Metric 3 - Gearing : 13%

The gearing percentage assesses the proportion of the adjusted assets that are made up of debt and the degree of dependence on debt finance, demonstrating the proportion of borrowing in relation to the size of the asset base. This percentage is negative at the year-end as cash and cash equivalent balances exceed debt.

Metric 4 - Earnings before interest, tax, depreciation, amortisation, major repairs included (EBITDA MRI) Interest cover: -1557%

The interest cover metric seeks to assess liquidity and investment capacity by measuring the level of surplus generated compared to interest payable; the measure avoids any distortions stemming from the depreciation charge.The revaluation of the investment properties and relatively low amount of interest payable have caused the metric to be distorted.

Metric 5 - Headline social housing cost per unit: £15,220

The Charity currently solely provides supported housing and incurs the associated costs in providing this support to residents, resulting in this relatively high cost per unit.

Metric 6 - Operating margin: 29.4%

Metric 7 - Return on capital employed (ROCE): -4.8%

This metric compares the operating surplus to total assets less current liabilities and it indicates the efficiency achieved in the investment of capital resources.

Value for Money (VfM)

At YMCA North Tyneside we want to provide value for money. This means getting the maximum benefit for the resources we have available and getting the balance right between cost and quality. It means spending well and spending wisely.

Value for Money is now a collective objective for all employees, employees understand that Value for Money and Expenditure Control is as much about the quality as it is about the cost and is applied to day-to-day decision-making.

The Board believes the delivery of value for money is key to the delivery of our main objectives.

Our overall aim is to gradually reduce unit costs through cost control, better use of technology and growth. The Association has the objective of achieving an operating margin of 10% in the medium-term, whilst working to make the business operate more economically, efficiently and effectively through a programme of incremental, sustainable improvements. The approach is captured in five value-for-money commitments:

Cost Savings and Procurement: We will scrutinise spending and challenge costs to ensure we achieve greater economy, reduce waste and deliver greater value

Asset Management: We will seek to maximise return on our current property assets

Customer Service: We will provide good quality services and increase customer satisfaction without exceeding the Supported Housing provider median for management costs

Growth: We will maximise the potential of our resources in order to deliver more homes and services

Business Efficiency: We will deliver efficiencies across the Association by reducing overheads, streamlining back-office processes and systems, making better use of data, automating processing activity and improving cost analysis

Strategic Report for the Year Ended 31 March 2023

Compliance with the Regulator of Social Housing's Governance and Viability Standard

The Trustees confirm that the Association has complied with the Governance & Financial Viability Standard.

Future Prospects

Our Strategic Plan sets out a clear direction and purpose for the next few years. We remain ambitious with our goals and aim to generate increased income in all areas of the Charity to ensure our short and long-term sustainability and to continue meeting our charitable objectives. We continue to set annual KPI targets, and during the next 12 to 18 months, we will cement a new organisational strategy for 2025 and beyond, as well as a new Housing Development Strategy.

Group as a Going Concern

The financial statements are prepared on the basis that YMCA North Tyneside will continue for the forthcoming 12 months from the date of signing of these financial statements. The Charity's business plan has been stress tested and the Board has considered the potential impacts from numerous multi-variant adverse scenarios. The stress testing has predominantly focussed on the financial risks associated with the delivery of the remaining 3 years of the organisation's strategic plan. Ensuring the business can continue in the short and longer term has also been considered and mitigations exist for all scenarios as a precaution to ensure compliance with all covenant and regulatory requirements.

Funds and Reserves

The Charity has various funds available to finance its activities. These are unrestricted, restricted and designated reserves. Unrestricted reserves are funds that are expendable at the discretion of the Board in furtherance of the Charity's Objects. Restricted funds are funds restricted by the funder for specific purposes that are still within the wider Objects of the Charity. Currently, the Association has funds that fall within the restricted category.

The Board has also designated a portion of its unrestricted funds for specific and focused purposes.

Trustees have a duty to balance the needs of current and future beneficiaries of the charity. A charity needs to have sufficient reserves to allow it to cover known liabilities and contingencies, absorb setbacks and take advantage of change and opportunities, at the same time recognising that charity law requires any income received by a charity to be spent within a reasonable period of receipt.

The Trustees have agreed a reserves policy that takes into account the charity's financial circumstances and other relevant factors. The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months operating costs, estimated to be £400,000 - £600,000. At this level, the trustees feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding.

At year-end 31st March 2023 free reserves were £181,523 (2022 £456,905). YMCA North Tyneside also has significant fixed assets and investment properties that could be used as collateral or liquidated within a 6-24 month period.

Revaluation Reserve

This represents unrealised investment gains set aside due to the volatile nature of the Stock Market in order to guard against future decreases. It also reflects changes in the valuation of the Charity properties, the latest valuation having been conducted in North Tyneside and at Patterdale in June 2017 with the next valuation to take place in late 2023.

Risk Management Policy

The Board members recognise their responsibilities and are committed to minimising all the risks to the Charity. The Risk Management Policy reviews both the probability and impact of the potential risk to the Association. The Board has examined the major strategic, business and operational risks that the Charity faces and confirmed that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. The Board will review the Risk Management Policy on an annual basis. During the year, we reviewed our Data Protection Policies and updated these in light of GDPR. In addition, Internal Control risks are minimised by the implementation of policies and procedures, which are subject to an annual review. The Management Team have recently implemented a Risk Assessment procedure for each new piece of programme initiated, as and when it arises.

Statement of internal controls

The YMCA Board has overall responsibility for establishing and maintaining the Group's system of internal controls and for regularly reviewing its effectiveness.

The Board recognises that no system of internal controls can provide absolute assurance against financial misstatement or loss or eliminate all risk. The system of internal controls is designed to manage risk and to provide reasonable assurance that key business objectives and expected outcomes will be achieved. It also exists to give reasonable assurance about the preparation and reliability of financial and operational information and the safeguarding of the Group's assets and interests.

The Chief Executive/Group Finance Director presents a detailed report to the Audit Committee and Board each year on Internal Controls Assurance - this is done in conjunction with our strategic advisor and Chair of the Audit Group, Peter Colley. As a result of the consideration of this report, the Board is prepared to make this statement.

The Board confirms that there is an ongoing process for identifying, evaluating and managing the significant risks faced by the Association, and a robust and prudent business planning, risk, and control framework is in place. This approach has operated throughout the year under review up to and including the date of approval of the annual report and financial statements.

Investment Policy and Performance

Under its Memorandum and Articles of Association, the Charity has the power to make any investment that the Board sees fit. The objective of the investment policy is to achieve a balance between current income and long-term capital growth. Any investments are managed on a discretionary basis by external investment advisers Brewin Dolphin Wealth Management and performance is reviewed on a regular basis.

YMCA North Tyneside

Strategic Report for the Year Ended 31 March 2023

Results

The challenging economic landscape over the last 12 months has had a significant impact on the Charity, with rising costs, recruitment issues and the cost of living crisis being a contributory factor to the £387,352 deficit position at the end of the year. With no further government funding to help post-pandemic, the Charity has had to focus on developing all income-generating areas of the organisation as well as controlling costs while maintaining our commitment to our Strategic Plan. Our success stories include our ability to receive funding and provide ongoing valued Community Programmes, running a thriving gym and cafe when both these sectors are struggling and our continued investment in commercially viable housing schemes that are in line with our principles.

Although the charity took proactive action to reduce its cost base and implement efficiencies where possible, the consolidated balance sheet shows a reduction in unrestricted funds of £253,526. At the year-end, the total funds of the group amount to £7,325,670, the majority of which is represented by fixed assets and investments.

The Charity ended the year with a cash balance figure of £414,183. However, the charity has loans totalling £609,375, of which £31,667 was a Bounce Back loan taken out during the coronavirus outbreak.

The wholly-owned subsidiary Patterdale Hall Estate Limited has made a small loss of £60,492.

Auditors

Azets Audit Services have indicated their willingness to continue in office.

Preparation of Accounts

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities in accordance with the Charity SORP 2005 and taking into account the Statement of Recommended Practice (SORP) Accounting by Registered Housing Providers 2018.

The strategic report was approved by the trustees of the charity on 15/09/2023 and signed on its behalf by:

M A Shahab
Trustee

YMCA North Tyneside

Statement of Trustees' Responsibilities

The trustees (who are also the directors of YMCA North Tyneside for the purposes of company law) are responsible for preparing the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 15/09/2023 and signed on its behalf by:

M A Shahab
Trustee

YMCA North Tyneside

Independent Auditor's Report to the Members of YMCA North Tyneside

Opinion

We have audited the financial statements of YMCA North Tyneside (the 'charitable parent company') and its subsidiary (the 'group') for the year ended 31 March 2023, which comprise the Consolidated Statement of Financial Activities, Consolidated Balance Sheet, Balance Sheet, Consolidated Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice), adopted to include additional disclosures required by the Housing SORP 2018 and the Accounting Direction for Private Registered Providers of Social Housing 2019.

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 31 March 2023 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent Auditor's Report to the Members of YMCA North Tyneside

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Financial Statements and Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Financial Statements and Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of our knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report .

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees responsibilities Statement of Trustees' Responsibilities (set out on page 34), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Independent Auditor's Report to the Members of YMCA North Tyneside

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiries with management about any known or suspected instances of non-compliance with laws and regulations and fraud;

- Reviewing board minutes;

- Reviewing the published Ofsted report;

- Challenging assumptions and judgements made by management in their significant accounting estimates; and

- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the field in which the client operates, we identified the following areas as those most likely to have a material impact on the financial statements: Health and Safety; employment laws; compliance with Ofsted; and compliance with the UK Companies Act and Charities Act.

Owing to the inherent limitations of an audit, there is an unavoidable risk that some material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with ISAs (UK). For instance, the further removed non-compliance is from the event and transactions reflected in the financial statements, the less likely the auditor is to become aware of it or to recognise the non-compliance.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Independent Auditor's Report to the Members of YMCA North Tyneside

Use of our report

This report is made solely to the charitable parent company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the group's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable parent company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Simon Brown

Simon Brown BA ACA DChA (Senior Statutory Auditor)
For and on behalf of Azets Audit Services
Chartered Accountants
Statutory Auditor
Bulman House
Regent Centre
Gosforth
Newcastle upon Tyne
NE3 3LS

Date: 19/9/2023

Azets Audit Services is a trading name of Azets Audit Services Limited

YMCA North Tyneside

Consolidated Statement of Financial Activities for the Year Ended 31 March 2023 (Including Consolidated Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Income and Endowments from:					
Donations and legacies	3	30,282	26,366	56,648	210,082
Charitable activities	4	1,714,955	292,407	2,007,362	1,548,226
Other trading activities	5	300,693	-	300,693	378,907
Investment income	6	30,613	-	30,613	32,068
Other income	7	46,959	-	46,959	357,823
Total Income		2,123,502	318,773	2,442,275	2,527,106
Expenditure on:					
Raising funds	8	(393,778)	-	(393,778)	(324,394)
Charitable activities	9	(1,974,853)	(452,599)	(2,427,452)	(1,991,306)
Total Expenditure		(2,368,631)	(452,599)	(2,821,230)	(2,315,700)
Gains/losses on investment assets		(8,397)	-	(8,397)	521,237
Net (expenditure)/income		(253,526)	(133,826)	(387,352)	732,643
Other recognised gains and losses					
Actuarial (losses) on defined benefit pension schemes		-	-	-	(6,110)
Net movement in funds		(253,526)	(133,826)	(387,352)	726,533
Reconciliation of funds					
Total funds brought forward		7,546,579	166,443	7,713,022	6,986,489
Total funds carried forward	27	7,293,053	32,617	7,325,670	7,713,022

All of the group's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 27.

YMCA North Tyneside

Comparative Consolidated Statement of Financial Activities for the Year Ended 31 March 2022 (Including Consolidated Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	160,082	50,000	210,082
Charitable activities	4	1,238,669	309,557	1,548,226
Other trading activities	5	378,907	-	378,907
Investment income	6	32,068	-	32,068
Other income	7	268,367	89,456	357,823
Total income		2,078,093	449,013	2,527,106
Expenditure on:				
Raising funds	8	(324,394)	-	(324,394)
Charitable activities	9	(1,599,939)	(391,367)	(1,991,306)
Total expenditure		(1,924,333)	(391,367)	(2,315,700)
Gains/losses on investment assets		521,237	-	521,237
Net income		674,997	57,646	732,643
Transfers between funds		31,946	(31,946)	-
Other recognised gains and losses				
Actuarial gains / (losses) on defined benefit pension schemes		(6,110)	-	(6,110)
Net movement in funds		700,833	25,700	726,533
Reconciliation of funds				
Total funds brought forward		6,845,746	140,743	6,986,489
Total funds carried forward	27	7,546,579	166,443	7,713,022

YMCA North Tyneside

(Registration number: 02703063)
Consolidated Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	17	6,619,505	6,279,481
Investments	18	1,200,498	1,200,498
		7,820,003	7,479,979
Current assets			
Stocks	19	-	304
Debtors	20	134,800	301,808
Investments	21	113,974	121,200
Cash at bank and in hand		414,183	519,402
		662,957	942,714
Creditors: Amounts falling due within one year	22	(448,817)	(319,366)
Net current assets		214,140	623,348
Total assets less current liabilities		8,034,143	8,103,327
Creditors: Amounts falling due after more than one year	23	(573,606)	(231,891)
Provisions	25	(134,867)	(158,414)
Net assets		7,325,670	7,713,022
Funds of the group:			
Restricted		32,617	166,443
Unrestricted income funds			
Designated funds		1,255,401	1,255,401
General funds		6,037,652	6,291,178
Total unrestricted funds		7,293,053	7,546,579
Total funds	27	7,325,670	7,713,022

The financial statements on pages 39 to 76 were approved by the trustees, and authorised for issue on 15/09/2023. and signed on their behalf by:

M A Shahab
Trustee

YMCA North Tyneside

(Registration number: 02703063)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	17	6,381,903	6,050,305
Investments	18	1,200,598	1,200,598
		7,582,501	7,250,903
Current assets			
Stocks	19	-	150
Debtors	20	141,390	287,001
Investments	21	113,974	121,200
Cash at bank and in hand		365,028	400,140
		620,392	808,491
Creditors: Amounts falling due within one year	22	(272,158)	(163,143)
Net current assets		348,234	645,348
Total assets less current liabilities		7,930,735	7,896,251
Creditors: Amounts falling due after more than one year	23	(551,939)	(200,224)
Provisions	25	(134,867)	(158,414)
Net assets		7,243,929	7,537,613
Funds of the charity:			
Restricted		32,617	166,443
Unrestricted income funds			
Designated funds		1,255,401	1,255,401
Unrestricted funds		5,955,911	6,115,769
Total unrestricted funds		7,211,312	7,371,170
Total funds	27	7,243,929	7,537,613

The financial statements on pages 39 to 76 were approved by the trustees, and authorised for issue on 15/09/2023 and signed on their behalf by:

M A Shahab
Trustee

YMCA North Tyneside

Consolidated Statement of Cash Flows for the Year Ended 31 March 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash (expenditure)/income		(387,352)	726,533
Adjustments to cash flows from non-cash items			
Depreciation	8	108,513	96,547
Investment income	6	(30,613)	(32,068)
		(309,452)	791,012
Working capital adjustments			
Decrease in stocks	19	304	-
Decrease/(increase) in debtors	20	167,008	(227,184)
Increase in creditors and provisions	22	126,141	48,428
Net cash flows from operating activities		(15,999)	612,256
Cash flows from investing activities			
Interest receivable and similar income	6	30,613	32,068
Purchase of tangible fixed assets	17	(500,139)	(131,655)
Sale of tangible fixed assets		51,602	14,322
Purchase of investments		(11,757)	(27,205)
Sale of investments		12,144	23,189
(Gains) / losses on investments		(8,397)	(521,237)
(Gains) / losses on defined benefit scheme		-	6,110
Net cash flows from investing activities		(425,934)	(604,408)
Cash flows from financing activities			
Value of new loans obtained during the period		375,000	-
Repayment of loans and borrowings	22	(38,286)	(72,978)
Net cash flows from financing activities		336,714	(72,978)
Net decrease in cash and cash equivalents		(105,219)	(65,130)
Cash and cash equivalents at 1 April		519,402	584,532
Cash and cash equivalents at 31 March		414,183	519,402

All of the cash flows are derived from continuing operations during the above two periods.

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is: Church Way, North Shields, Tyne & Wear, NE29 0AB

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and have been adapted to include any additional disclosures required within the Housing SORP 2018: Statement of Recommended Practice for Registered Social Housing Providers and the Accounting Direction for Private Registered Providers of Social Housing 2019.

Basis of preparation
YMCA North Tyneside meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Basis of consolidation
The consolidated financial statements consolidate the financial statements of the charity and its subsidiary undertakings drawn up to 31 March 2023.

No statement of financial activities is presented for the charity as permitted by section 408 of the Companies Act 2006. The charity made a deficit after tax for the financial year of £293,787 (2022 - surplus of £697,020).

A subsidiary is an entity controlled by the charity. Control is achieved where the charity has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

Inter-company transactions, balances and unrealised gains on transactions between the charity and its subsidiaries, which are related parties, are eliminated in full.

Notes to the Financial Statements for the Year Ended 31 March 2023

Going concern
The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

The above resulted in a reduction of opening funds totalling £260,640 as previously reported at 31 March 2021 for the charity and the group.

Estimation uncertainty and judgements
The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported.

Key sources of estimation uncertainty
The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year include:

The annual depreciation charge for tangible fixed assets is sensitive to changes in the estimated useful lives of the assets. These are assessed annually. They are amended when necessary to reflect changes in the condition of the assets and future economic utilisation. Current depreciation rates of the classes of tangible fixed assets are detailed in the relevant accounting policy.

Income and endowments
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the group has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Gifts in kind

Gifts in kind of assets are recognised in the SOFA in the period in which they are received and capitalised within the balance sheet

Gift aid

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other trading activities

Income from commercial trading activities is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts.

Investment income

Investment income is recognised in the period it is receivable and to the extent that the service has been provided.

Other income

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service. Other income includes any gain on the disposal of fixed assets.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

All resources expended are inclusive of irrecoverable VAT.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Notes to the Financial Statements for the Year Ended 31 March 2023

Tangible fixed assets
Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Properties and refurbishments	see below
Fixtures and fittings Patterdale assets from 1 July 1996	not depreciated
Land and buildings leasehold	10% on straight line basis
Fixtures and fittings to 31 March 2009	25% reducing balance
Fixtures and fittings from 1 April 2009	20% on straight line basis
Computer equipment from 1 April 2009	33% on straight line basis
Fixtures and fittings - roof development and challenge shop	5% on straight line basis
Motor vehicles	25% reducing balance

No depreciation has been provided on Properties and Refurbishments' as they are maintained to a high standard which retains the value of the properties such that any diminution over the life of the asset is immaterial. The Fixtures and Fittings of Patterdale Hall Estates Limited are not depreciated from 1 July 1996 due to the conditions stated in the lease with Patterdale Hall Estates Limited. It is a requirement of the lease that all Fixtures and Fittings must be maintained by the subsidiary at their existing level and replaced whenever necessary.

Impairment of fixed assets
The carrying values of tangible fixed assets are reviewed for impairment when events or changes in circumstances indicate that the carrying value may no longer be recoverable.

Investment properties
Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually and by external valuers, at least every five years. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

Fixed asset investments
Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Current asset investments
Current asset investments are included at market value.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stock
Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings
Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Provisions
Provisions are recognised when the charity has an obligation at the reporting date as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the group.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The group operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the group has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

YMCA North Tyneside participated in a multi-employer defined benefit pension plan for employees of YMCAs in England, Scotland and Wales, which was closed to new members and accruals on 30 April 2007. Due to insufficient information, the plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to YMCA North Tyneside.

As described in note 25 YMCA North Tyneside has a contractual obligation to make pension deficit payments of £25,794.84 pa over the period to April 2029 (2022- £25,043.50 pa), accordingly this is shown as a liability in note 25 to these accounts. In addition, YMCA North Tyneside is required to contribute £6,110.40 pa to the operating expenses of the Pension Plan and these costs are charged to the Statement of Financial Activities as made.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the group becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the group after deducting all of its liabilities.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Donations and legacies;			
Donations	12,736	26,366	39,102
Gift aid reclaimed	163	-	163
Grants, including capital grants;			
Grants	17,383	-	17,383
	30,282	26,366	56,648

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Donations and legacies;			
Donations	80,480	50,000	130,480
Grants, including capital grants;			
Covid-19 Government initiatives	79,602	-	79,602
	160,082	50,000	210,082

Donations include grants of a general nature provided by government and charities which are not conditional on delivering certain levels or volumes of service or a supply of charitable goods.

Covid 19 Goverment initiaitives recognised in the prior year relate to the Coronavirus Job Retention Scheme and the Retail, Hospitality and Leisure Grant Fund. Both are recognised on entitlement to the grant being established.

Notes to the Financial Statements for the Year Ended 31 March 2023

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Health and Wellbeing	253,616	-	253,616
Training and Education	62,115	-	62,115
Accommodation	728,411	15,813	744,224
Families and Community	541,557	276,594	818,151
Facilities Management	129,256	-	129,256
	1,714,955	292,407	2,007,362

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Health and Wellbeing	192,818	-	192,818
Training and Education	115,469	-	115,469
Accommodation	421,698	22,499	444,197
Families and Community	454,846	287,058	741,904
Facilities Management	53,838	-	53,838
	1,238,669	309,557	1,548,226

5 Income from other trading activities

	Unrestricted funds General £	Total 2023 £
Other trading activities;		
Commercial trading operations	300,693	300,693
	300,693	300,693

	Unrestricted funds General £	Total 2022 £
Other trading activities;		
Commercial trading operations	378,907	378,907
	378,907	378,907

6 Investment income

	Unrestricted funds General £	Total 2023 £
Income from rents	30,613	30,613
	30,613	30,613

	Unrestricted funds General £	Total 2022 £
Income from rents	32,068	32,068
	32,068	32,068

7 Other income

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Other income	46,959	-	46,959

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Other income	61,989	89,456	151,445
Gains on sale of tangible fixed assets for charity's own use	206,378	-	206,378
	268,367	89,456	357,823

Other income in the prior year relates to sale of an investment property.

Notes to the Financial Statements for the Year Ended 31 March 2023

8 Expenditure on raising funds

a) Costs of trading activities

	Unrestricted funds General £	Total 2023 £
Commercial trading activities	264,569	264,569
Staff Costs	129,209	129,209
	393,778	393,778

	Unrestricted funds General £	Total 2022 £
Commercial trading operations	207,312	207,312
Staff costs	117,082	117,082
	324,394	324,394

9 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Health and Wellbeing	306,360	-	306,360
Training and Education	70,699	-	70,699
Accommodation	437,904	9,852	447,756
Families and Community	476,475	442,747	919,222
Other	683,415	-	683,415
	1,974,853	452,599	2,427,452

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Health and Wellbeing	138,685	-	138,685
Training and Education	87,909	-	87,909
Accommodation	321,386	51,512	372,898
Families and Community	379,624	234,345	613,969
Other	672,335	105,510	777,845
	1,599,939	391,367	1,991,306

10 Analysis of governance and support costs

Raising funds expenditure

	Health & Wellbeing £	Training / Education £	Accommodation £	Families & Community £	Facilities management £	Development and support £	Total 2023 £
People related	207,057	47,782	302,622	621,172	175,202	286,695	1,640,530
Outsourced services	6,626	1,529	9,684	19,878	5,607	9,174	52,498
Premises related	32,753	7,558	47,870	98,401	27,714	45,350	259,646
Vehicle expenses	7	2	10	21	6	9	55
Other direct expenses	16,480	3,803	24,085	49,439	13,944	22,818	130,569
Office support costs	14,651	3,381	21,413	43,954	12,397	20,286	116,082
Overheads	15,005	3,463	21,930	45,014	12,698	20,775	118,885
Governance costs	4,401	1,016	6,433	13,204	3,724	6,094	34,872
Depreciation	9,380	2,165	13,709	28,139	7,935	12,987	74,315
	306,360	70,699	447,756	919,222	259,227	424,188	2,427,452

Notes to the Financial Statements for the Year Ended 31 March 2023

	Health & Wellbeing £	Training / Education £	Accommodation £	Families & Community £	Facilities management £	Development & support £	Total 2022 £
People related	109,983	48,352	271,809	534,424	25,136	429,697	1,419,401
Outsourced services	15,681	347	2,065	3,572	28,796	17,005	67,466
Premises related	-	3,120	6,135	18,913	91,182	5,754	125,104
Vehicle expenses	-	-	-	215	10	4,582	4,807
Other direct expenses	2,549	33,600	5,158	41,521	763	5,224	88,815
Office support costs	1,362	34	6,069	5,479	506	21,219	34,669
Overheads	9,111	2,456	6,662	9,845	7,504	147,111	182,689
Depreciation	-	-	-	-	-	68,355	68,355
Recharges	-	-	75,000	-	(75,000)	-	-
	138,686	87,909	372,898	613,969	78,897	698,947	1,991,306

11 Social Housing

	2023	2022
	£	£
Rents	728,411	370,982
Donations, grants and other income	46,341	73,515
Salaries	(311,794)	(271,809)
Other expenses	(205,733)	(26,089)
	257,225	146,599

The value of the voids in the year amounted to £65,862 (2022 - £55,507).

The total units under management in the year were 34 (2022 - 24).

The Social Housing Grant, received from Homes England totalling £260k which is normally shown as a creditor when applying the Housing SORP, has been fully released to income. This is because the accounts are being prepared applying the Charity SORP and the performance conditions (in respect of income recognition) have been met.

12 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2023	2022
	£	£
Audit fees	7,750	5,250
Other non-audit services	3,970	3,350
Depreciation of fixed assets	74,316	96,547
Revaluation of current asset investment	6,839	15,737
Revaluation of fixed asset investment property	-	505,500
Profit on disposal of fixed asset investment property	-	206,378

13 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the group during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Notes to the Financial Statements for the Year Ended 31 March 2023

14 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	1,392,508	1,377,014
Social security costs	98,519	83,973
Pension costs	40,358	46,045
	1,531,385	1,507,032

The monthly average number of persons (including senior management / leadership team) employed by the group during the year was as follows:

	2023 No	2022 No
Management team	4	7
Full time support staff	35	31
Part time support staff	64	68
	103	106

The number of employees whose emoluments fell within the following bands was:

	2023 No	2022 No
£60,001 - £70,000	1	1

The total employee benefits of the key management personnel of the group were £318,588 (2022 - £334,265).

15 Auditors' remuneration

	2023 £	2022 £
Audit of the financial statements	7,750	5,250
Other fees to auditors		
The auditing of accounts of any associate of the charity	3,420	2,850
Taxation compliance services	550	500
	3,970	3,350

16 Taxation

The group is a registered charity and is therefore potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

17 Tangible fixed assets

Group

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2022	6,079,972	1,350,945	14,750	7,445,667
Additions	386,094	114,045	-	500,139
Disposals	-	(51,602)	-	(51,602)
Transfers	(99,559)	99,559	-	-
At 31 March 2023	6,366,507	1,512,947	14,750	7,894,204
Depreciation				
At 1 April 2022	161,520	1,001,568	3,098	1,166,186
Charge for the year	35,626	70,861	2,026	108,513
At 31 March 2023	197,146	1,072,429	5,124	1,274,699
Net book value				
At 31 March 2023	6,169,361	440,518	9,626	6,619,505
At 31 March 2022	5,918,452	349,377	11,652	6,279,481

Land and buildings included freehold property of £3,853,780 (2022 £3,853,780), housing property of £1,885,674 (2022: £1,535,206) and leasehold property of £429,907 (2022 £529,466).

The freehold land and buildings at Church Way, North Shields was valued on an existing use basis as at 31 March 2012 by Sanderson Weatherall Chartered Surveyors and this became the 'deemed cost' on transition to FRS 102. Land and Buildings are reported at cost as a result. The original historical cost of the freehold land and buildings is £3,894,489.

Notes to the Financial Statements for the Year Ended 31 March 2023

Charity

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2022	5,980,413	1,042,930	7,023,343
Additions	386,094	21,219	407,313
Disposals	-	(1,400)	(1,400)
At 31 March 2023	6,366,507	1,062,749	7,429,256
Depreciation			
At 1 April 2022	161,520	811,518	973,038
Charge for the year	35,626	38,689	74,315
At 31 March 2023	197,146	850,207	1,047,353
Net book value			
At 31 March 2023	6,169,361	212,542	6,381,903
At 31 March 2022	5,818,893	231,412	6,050,305

Land and buildings included freehold property of £3,853,780 (2022 £3,853,780), housing property of £1,885,674 (2022: £1,535,206) and leasehold property of £429,907 (2022 £429,907).

The freehold land and buildings at Church Way, North Shields was valued on an existing use basis as at 31 March 2012 by Sanderson Weatherall Chartered Surveyors and this became the 'deemed cost' on transition to FRS 102. Land and Buildings are reported at cost as a result. The original historical cost of the freehold land and buildings is £3,894,489.

18 Fixed asset investments

Group

	2023	2022
	£	£
Investment properties	1,200,000	1,200,000
Other investments	498	498
	1,200,498	1,200,498

Investment properties

	Investment properties
	£
Cost or Valuation	
At 1 April 2022	1,200,000
Provision	
At 31 March 2023	-
Net book value	
At 31 March 2023	1,200,000
At 31 March 2022	1,200,000

Investment properties represents land let to a local tenant farmer and remains an Investment Property valued at £770,000 by Edwin Thompson LLP Chartered Surveyors at 27 August 2021 on an open market basis.

The other Investment properties represents 51/52/52a Bedford Street, North Shields were valued by Sanderson Weatherall Chartered Surveyors at 1 December 2017 on an open market basis. The Directors have considered the value of this property and uplifted this to £430,000 at 31 March 2022.

The directors have reviewed the value of the properties at 31 March 2023 and no change in value considered necessary.

Notes to the Financial Statements for the Year Ended 31 March 2023

Other investments

	Unlisted investments £	Total £
Cost or Valuation		
At 1 April 2022	498	498
At 31 March 2023	498	498
Net book value		
At 31 March 2023	498	498
At 31 March 2022	498	498

Charity

	2023 £	2022 £
Investment properties	1,200,000	1,200,000
Shares in group undertakings and participating interests	100	100
Other investments	498	498
	1,200,598	1,200,598

Notes to the Financial Statements for the Year Ended 31 March 2023

Investment properties

	Investment properties £
Cost or Valuation	
At 1 April 2022	1,200,000
Provision	
At 31 March 2023	-
Net book value	
At 31 March 2023	1,200,000
At 31 March 2022	1,200,000

Investment properties represents land let to a local tenant farmer and remains an Investment Property valued at £770,000 by Edwin Thompson LLP Chartered Surveyors at 27 August 2021 on an open market basis.

The other Investment properties represents 51/52/52a Bedford Street, North Shields were valued by Sanderson Weatherall Chartered Surveyors at 1 December 2017 on an open market basis. The Directors have considered the value of this property and uplifted this to £430,000 at 31 March 2022.

The directors have reviewed the value of the properties at 31 March 2023 and no change in value considered necessary.

Notes to the Financial Statements for the Year Ended 31 March 2023

Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
Cost		
At 1 April 2022	100	100
At 31 March 2023	100	100
Net book value		
At 31 March 2023	100	100
At 31 March 2022	100	100

Other investments

	Unlisted investments £	Total £
Cost or Valuation		
At 1 April 2022	498	498
At 31 March 2023	498	498
Net book value		
At 31 March 2023	498	498
At 31 March 2022	498	498

Details of undertakings

Details of the investments in which the charity holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held 2023	2022	Principal activity
Subsidiary undertakings					
Patterdale Hall Estate Limited	England and Wales	Ordinary shares	100%	100%	Holiday cottage rentals

Notes to the Financial Statements for the Year Ended 31 March 2023

Subsidiaries

The loss for the financial period of Patterdale Hall Estate Limited was £60,492 (2022 - (£42,708)) and the aggregate amount of capital and reserves at the end of the period was £81,842 (2022 - £175,406).

19 Stock

	Group		Charity	
	2023 £	2022 £	2023 £	2022 £
Stocks	-	304	-	150

20 Debtors

	Group		Charity	
	2023 £	2022 £	2023 £	2022 £
Trade debtors	121,703	42,312	121,703	42,312
Due from group undertakings	-	-	10,352	8,461
Prepayments and accrued income	10,535	218,436	9,335	213,852
Other debtors	2,562	41,060	-	22,376
	134,800	301,808	141,390	287,001

21 Current asset investments

	Group		Charity	
	2023 £	2022 £	2023 £	2022 £
Listed other shares	113,974	121,200	113,974	121,200

The cost value of listed investments as at 31 March 2023 was £102,161 (2022 - £106,816).

The following investments accounted for more than 5% of the total:
- JP Morgan Funds US Equity Income £8,426
- SSGA SPDR ETFS US iv Aristocrats £7,419
- Link Fund Sol Ltd LF Lindsell Train UK £6,843
- Artemis FD Mngrs US Small Companies £6,143
- CT Inv FDS(UK) ICVC UK Equity Income £6,052
- T Bailey Fund Serv TB Evenlode Income C Dis £5,849

22 Creditors: amounts falling due within one year

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Bank loans	35,769	40,770	25,769	30,770
Trade creditors	90,210	61,278	76,935	36,050
Other taxation and social security	24,615	21,484	24,615	19,792
VAT	5,148	-	5,148	-
Other creditors	37,867	31,716	37,867	31,291
Accruals and deferred income	255,208	164,118	101,824	45,240
	448,817	319,366	272,158	163,143

Deferred income

Group

	2023	2022
	£	£
Deferred income at 1 April 2022	113,418	133,810
Resources deferred in the period	142,226	113,418
Amounts released from previous periods	(113,418)	(133,810)
Deferred income at year end	142,226	113,418

Charity

	2023	2022
	£	£
Deferred income at 1 April 2022	7,619	9,504
Resources deferred in the period	47,213	7,619
Amounts released from previous periods	(7,619)	(9,504)
Deferred income at year end	47,213	7,619

23 Creditors: amounts falling due after one year

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Bank loans	573,606	231,891	551,939	200,224

Loan	Group Entity	Repayable date	Interest Rate	Total 2023	Total 2022
				£	£
Bounce Back Loan (unsecured)	Subsidiary	May 2026	2.5%	31,667	41,667
Secured Loan 1	Parent	June 2028	Base rate plus 1.85%	56,601	66,394
Secured Loan 2	Parent	August 2029	Base rate plus 1.9%	146,107	164,600
Secured Loan 3	Parent	September 2027	Base rate plus 2.95%	375,000	-

The bank loans (except the bounce back loan which is an unsecured facility) are secured by way of a legal charge over Sir James Knott Centre together with all buildings and fixtures, a fixed charge over plant and machinery, all present and future book and other debts, and a floating charge over all moveable plant machinery, implements, utensils, furniture and equipment by way of assignment.

24 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Land and buildings				
Within one year	120,850	3,250	120,850	3,250
Between one and five years	539,450	6,500	539,450	6,500
After five years	1,082,498	-	1,082,498	-
	1,742,798	9,750	1,742,798	9,750

Notes to the Financial Statements for the Year Ended 31 March 2023

25 Provisions

Group

	Pension contributions provision	Total
	£	£
At 1 April 2022	158,414	158,414
Utilised during the period	(23,547)	(23,547)
At 31 March 2023	134,867	134,867

Charity

	Pension contributions provision	Total
	£	£
At 1 April 2022	158,414	158,414
Utilised during the period	(23,547)	(23,547)
At 31 March 2023	134,867	134,867

In addition to the £134,867 (2022: £158,414) a further £25,732 (2022: £25,142) is included in Other Creditors due less than one year.

Notes to the Financial Statements for the Year Ended 31 March 2023

YMCA North Tyneside participated in a contributory pension plan providing defined benefits based on final pensionable pay for employees of YMCAs in England, Scotland and Wales. The assets of the YMCA Pension Plan are held separately from those of YMCA North Tyneside and at the year end these were invested in the Mercer Dynamic De-risking Solution, 63% matching portfolio and 37% in the growth portfolio and Schroder (property units only).

The most recent completed three year valuation was as at 1 May 2020. The assumptions used which have the most significant effect on the results of the valuation are those relating to the assumed rates of return on assets held before and after retirement of 2.59% and 1.09% respectively, the increase in pensions in payment of 2.99% (for RPI capped at 5% p.a.), and the average life expectancy from normal retirement age (of 65) for a current male pensioner of 22.0 years, female 24.4 years, and 23.7 years for a male pensioner, female 26.1 years, retiring in 20 years' time.

The result of the valuation showed that the actuarial value of the assets was £146.1m, which represented 79% of the benefits that had accrued to members.

The Pension Plan was closed to new members and future service accrual with effect from 30 April 2007. With the removal of the salary linkage for benefits all employed deferred members became deferred members as from 1 May 2011.

The valuation prepared as at 1 May 2020 showed that the YMCA PensionPlan had a deficit of £39 million.

YMCA North Tyneside has been advised that it will need to make monthly contributions of £2,658.77 from 1 May 2023. This amount is based on the current actuarial assumptions (as outlined above) and may vary in the future as a result of actual performance of the Pension Plan. Agreed future deficit contributions have been discounted using a rate of 3% (2022: 3%). The current recovery period is 6 years. commencing 1 May 2022

In addition, YMCA North Tyneside may have over time liabilities in the event of the non-payment by other participating YMCAs of their share of the YMCA Pension Plan's deficit. It is not possible currently to quantify the potential amount that YMCA North Tyneside may be called upon to pay in the future.

YMCA North Tyneside also recognises possible concern relating to its participation in a defined benefit pension scheme. Appropriate action has been taken: The scheme was closed to new members in 2007, and the link to final salary broken in 2011. Additional contributions continue to be made to reduce the deficit. As partof the YMCA federation, the multi-employer scheme is run by anindependent board of trustees with employer representation through the Principal Employer, National Council of YMCAs. The pension scheme trustees obtain an actuarial valuation every three years and we have considered the implications to the charity's finances from the latest available actuarial valuation. We have reviewed the charity's ability to continue to deliver its charitable objectives by ensuring budgets, forecasts and plans are available and include the impact of deficit repayments.

The trustees included the impact of pension scheme deficit repayments in considering going concern status, reserves, and the risks and uncertainties that the charity face noted elsewhere in this Report.

YMCA North Tyneside benefits from the pension scheme trustees and the Principal Employer seeking suitable specialist profession advice both to manage the scheme and in the continuing effort to explore ways of reducing the overall pension deficit. The notes to the Accounts include an accounting policy and further details in note 2.

26 Pension and other schemes

Defined contribution pension scheme

The group operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the group to the scheme and amounted to £40,358 (2022 - £46,045).

Contributions totalling £7,979 (2022 - 6,528) were payable to the scheme at the end of the year and are included in creditors.

Notes to the Financial Statements for the Year Ended 31 March 2023

27 Funds

Group

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2023 £
Unrestricted funds					
General					
General fund	6,291,178	2,123,502	(2,368,631)	(8,397)	6,037,652
Designated					
Designated fund	1,255,401	-	-	-	1,255,401
Total unrestricted funds	7,546,579	2,123,502	(2,368,631)	(8,397)	7,293,053
Restricted funds					
Community Foundation	2,000	58,470	(52,507)	-	7,963
Mercer Trust	11,667	-	(11,667)	-	-
TAP Older People	8,100	-	(8,100)	-	-
Groundwork South	-	35,300	(35,300)	-	-
Healthy Habits	4,287	27,722	(32,009)	-	-
Crisis - Home for All Grant	38,035	-	(38,035)	-	-
Allchurches Trust - Hope Beyond	7,045	-	(7,045)	-	-
St Paul's Youth	-	10,820	(10,820)	-	-
Virgin Foundation	-	18,000	(18,000)	-	-
Sport England	-	5,850	(5,850)	-	-
Y Girls Mentoring Project	-	25,529	(25,529)	-	-
Durham County Council	15,961	14,674	(29,535)	-	1,100
Co-op Community Fund	-	1,366	(1,066)	-	300

Notes to the Financial Statements for the Year Ended 31 March 2023

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2023 £
Greggs Foundation	-	510	(510)	-	-
Sir James Knott Trust	-	30,000	(30,000)	-	-
YMCA Room Sponsor	-	2,488	(2,488)	-	-
St Martins in The Field	-	1,050	(1,050)	-	-
National Lottery	11,331	31,043	(36,374)	-	6,000
Garfields Weston	18,750	-	(18,750)	-	-
Volant Trust	10,400	-	(10,400)	-	-
North Tyneside Healthy Activity Fund	14,827	-	(14,827)	-	-
NHS Connector Grant	24,040	-	(24,040)	-	-
Arnold Clark	-	1,000	(1,000)	-	-
Ballinger	-	2,750	-	-	2,750
Hadrian Trust- Youth & Community Housing	-	500	(500)	-	-
Benefact Trust- Y Girls Mentoring Project	-	16,745	(3,491)	-	13,254
Aldi winter fund	-	1,000	(1,000)	-	-
Sage Foundation	-	5,000	(5,000)	-	-
Hays Travel Foundation	-	3,750	(2,500)	-	1,250
Newcastle Diocese- St Hilda's Grant	-	4,625	(4,625)	-	-
North Tyneside Council (Nursery)	-	15,081	(15,081)	-	-
Safe as Houses- Bursary Money	-	5,000	(5,000)	-	-
Northumbria Police Grant	-	500	(500)	-	-
Total restricted funds	166,443	318,773	(452,599)	-	32,617
Total funds	7,713,022	2,442,275	(2,821,230)	(8,397)	7,325,670

Notes to the Financial Statements for the Year Ended 31 March 2023

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2022 £
Unrestricted funds						
General						
General fund	5,590,345	2,078,093	(1,924,333)	31,946	515,127	6,291,178
Designated						
Designated fund	1,255,401	-	-	-	-	1,255,401
Total unrestricted funds	6,845,746	2,078,093	(1,924,333)	31,946	515,127	7,546,579
Restricted funds						
Community Foundation	-	9,778	(7,778)	-	-	2,000
Mercer Trust	-	20,000	(8,333)	-	-	11,667
TAP Older People	3,792	14,500	(10,192)	-	-	8,100
Children In Need	16,333	-	(16,333)	-	-	-
Groundwork South	8,750	27,680	(36,430)	-	-	-
Healthy Habits	19,514	50,023	(65,250)	-	-	4,287
Mind - Covid 19 Mental Health Fund	9,996	-	(9,996)	-	-	-
Youth Endowment Fund	5,305	7,195	(12,500)	-	-	-
Crisis - Home for All Grant	57,053	-	(19,018)	-	-	38,035
Allchurches Trust - Hope Beyond	20,000	-	(12,955)	-	-	7,045
St Paul's Youth	-	8,712	(8,712)	-	-	-
Virgin Foundation	-	15,000	(15,000)	-	-	-
Durham County Council	-	25,262	(9,301)	-	-	15,961
Co-op Community Fund	-	844	(844)	-	-	-
Greggs Foundation	-	340	(340)	-	-	-
South Tyneside Council	-	300	(300)	-	-	-
Sir James Knott Trust	-	30,000	(30,000)	-	-	-

Notes to the Financial Statements for the Year Ended 31 March 2023

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2022 £
YMCA Room Sponsor	-	1,708	(1,708)	-	-	-
St Martins in The Field	-	673	(673)	-	-	-
National Lottery	-	45,323	(33,992)	-	-	11,331
Garfields Weston	-	30,000	(11,250)	-	-	18,750
NELEP	-	89,456	(57,510)	(31,946)	-	-
Volant Trust	-	15,600	(5,200)	-	-	10,400
North Tyneside Healthy Activity Fund	-	14,827	-	-	-	14,827
NHS Connector Grant	-	24,040	-	-	-	24,040
Westhill Endowment	-	1,752	(1,752)	-	-	-
Arnold Clark	-	1,000	(1,000)	-	-	-
Ballinger	-	15,000	(15,000)	-	-	-
Total restricted funds	140,743	449,013	(391,367)	(31,946)	-	166,443
Total funds	6,986,489	2,527,106	(2,315,700)	-	515,127	7,713,022

The specific purposes for which the funds are to be applied are as follows:

Community Foundation - to support several aspects of our charitable work
Durham County Council - youth and community work in Teesdale
Co-op Community Fund - reduce social and rural isolation within the Cockfied Community especially with our seniors
National Lottery - to support the Healthy Habits programme
Ballinger - to support Teesdale youth work
Benefact Trust Y Girls Mentoring Project - to support mentoring young girls
Hays Travel Foundation - to support Teesdale youth work

28 Analysis of net assets between funds

Group

	Unrestricted			
	General £	Designated £	Restricted £	Total funds at 31 March 2023 £
Tangible fixed assets	5,364,104	1,255,401	-	6,619,505
Fixed asset investments	1,200,498	-	-	1,200,498
Net current assets/(liabilities)	181,523	-	32,617	214,140
Creditors over 1 year	(573,606)	-	-	(573,606)
Provisions	(134,867)	-	-	(134,867)
Total net assets	6,037,652	1,255,401	32,617	7,325,670

	Unrestricted			
	General £	Designated £	Restricted £	Total funds at 31 March 2022 £
Tangible fixed assets	5,024,080	1,255,401	-	6,279,481
Fixed asset investments	1,200,498	-	-	1,200,498
Net current assets/(liabilities)	456,905	-	166,443	623,348
Creditors over 1 year	(231,891)	-	-	(231,891)
Provisions	(158,414)	-	-	(158,414)
Total net assets	6,291,178	1,255,401	166,443	7,713,022

Notes to the Financial Statements for the Year Ended 31 March 2023

Charity

	Unrestricted			
	General £	Designated £	Restricted £	Total funds 31 March 2023 £
Tangible fixed assets	5,126,502	1,255,401	-	6,381,903
Fixed asset investments	1,200,598	-	-	1,200,598
Net current assets/(liabilities)	315,617	-	32,617	348,234
Creditors over 1 year	(551,939)	-	-	(551,939)
Provisions	(134,867)	-	-	(134,867)
Total net assets	5,955,911	1,255,401	32,617	7,243,929

	Unrestricted			
	General £	Designated £	Restricted £	Total funds at 31 March 2022 £
Tangible fixed assets	4,794,904	1,255,401	-	6,050,305
Fixed asset investments	1,200,598	-	-	1,200,598
Net current assets/(liabilities)	478,905	-	166,443	645,348
Creditors over 1 year	(200,224)	-	-	(200,224)
Provisions	(158,414)	-	-	(158,414)
Total net assets	6,115,769	1,255,401	166,443	7,537,613

29 Analysis of net funds

Group

	At 1 April 2022 £	Financing cash flows £	At 31 March 2023 £
Cash at bank and in hand	519,402	(105,219)	414,183
Debt due within one year	(40,770)	5,001	(35,769)
Debt due after more than one year	(231,891)	(341,715)	(573,606)
Current asset investments	121,200	(7,226)	113,974
Net funds/(debt)	367,941	(449,159)	(81,218)

	At 1 April 2021 £	Financing cash flows £	At 31 March 2022 £
Cash at bank and in hand	584,532	(65,130)	519,402
Debt due within one year	(72,436)	31,666	(40,770)
Debt due after more than one year	(273,207)	41,316	(231,891)
Current asset investments	101,447	19,753	121,200
Net funds/(debt)	340,336	27,605	367,941

30 Related party transactions

Charity
During the year the charity made the following related party transactions:

Patterdale Hall Estate Limited
(Subsidiary undertaking)
Rent charged in the year of £25,000 (2022: £25,000) and Gift Aid received of £33,072 (2022: £nil). At the balance sheet date the amount due from Patterdale Hall Estate Limited was £10,352 (2022 - £8,461).

31 Ultimate controlling party

The members of YMCA North Tyneside have control over the Charity. There is not considered to be an ultimate controlling party.

YMCA NORTH TYNESIDE

England & Wales - Charity number 1011495

Accounts

Company registration number: 02703063

Charity registration number: 1011495

YMCA NORTH TYNESIDE

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

YMCA North Tyneside

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YMCA North Tyneside

Reference and Administrative Details

Trustees	M Renney M Earl H M Kemp B Morris (resigned 23 November 2021) R J Hall V J Scott M A Shahab
Secretary	S Pugh
Registered Office	Church Way North Shields Tyne & Wear NE29 0AB The charity is incorporated in England and Wales.
Company Registration Number	02703063
Charity Registration Number	1011495
Homes and Communities Agency Registration	4793
Ofsted Registation Number	EYS55165
Solicitors	Muckle LLP Time Central 32 Gallowgate Newcastle Upon Tyne Tyne And Wear NE1 4BF
Bankers	Lloyds Bank plc North Shields Bedford Street North Shields NE99 1SL
Auditor	Azets Audit Services Bulman House Regent Centre Gosforth Newcastle upon Tyne NE3 3LS

YMCA NORTH TYNESIDE
(A Company Limited by Guarantee and not having a Share Capital)

DIRECTORS' REPORT

The Directors submit their report and the audited financial statements for the year ended 31 March 2022.

Legal Status

YMCA North Tyneside (the Association) is a company limited by guarantee registered in England and Wales (No. 2703063) and governed by a Memorandum and Articles of Association. The company is also a Registered Charity (No. 1011495), registered as a provider of social housing with Homes England (No. 4793) and registered with Ofsted (EY555165).

The Association was incorporated on 2 April 1992, following its status as an unincorporated Charity since 1879. Each member of the Association is liable to the extent of £1 in the event of the company being wound up and there being insufficient assets to meet all liabilities. The Directors of the Association are also the Trustees of the Charity.

Registered Office and Subsidiary

The address of the Registered Office of the Association is Church Way, North Shields, Tyne and Wear, NE29 0AB. The Association owns all the shares in a subsidiary trading company known as Patterdale Hall Estate Limited which began trading on 1 July 1995. The Registered Office of the subsidiary company is also Church Way, North Shields.

Board Structure and Membership

Members of the board are appointed by a decision of the Trustees. Every Trustee shall be appointed for an initial turn of up to three years and may be reappointed for a further consecutive term of up to three years. No Trustee may serve more than nine consecutive years in office without taking leave from office for at least a year. The Honorary Officers of the Association; the President and Treasurer shall hold office until the end of the next Annual Meeting subject to re-appointment.

When a Board member is appointed he or she is provided with an Induction Pack and a programme of induction into the Association takes place involving meeting key members of staff and touring departmental programme areas. Trustees are encouraged to participate in relevant training courses and regional, national and international YMCA activities.

The Directors of the Association (who are also charity trustees for the purposes of charity law) for the year under review are: -

Mr D Hodgson MBE	(Appointed as President in September 2021)
Mr Arif Shahab	(Appointed as Chair in September 2021)
Mrs V Scott	(Appointed as Vice-Chair in September 2021)
Mr M Earl	(Appointed as Hon. Treasurer in September 2021)
Mr R Hall	
Mrs B Morris	(Resigned in November 2021)
Mr M Renney	
Mr H Kemp	

The Directors are all members of the Association. None of the Directors has a beneficial interest either in the Association or its subsidiary.

Board Recruitment

Our Board recruitment and planning programme continued within the year with a view to appointing two new trustees in 2022. The Board commenced work on reviewing its Skills Matrix to include Strategic Advisers and the Executive Leadership Team (ELT) in order to inform a 'Gap Analysis' and recruitment needs.

Board Development

Following the change of working practices last year and the new way of meeting and reporting (more strategic and less operational) this resulted in:

The Board agreed to meet at least 5 times per year.

The Board implemented the strategic financial roadmap to complement the new 5-year strategic plan.

The implementation of 4 new strategic sub-working groups & portfolio areas to help support the day-to-day work and our 5-year strategic plan. These are related to:

- Finance (incorporating Audit Committee and Patterdale Hall Estates Directors Committee under its portfolio)
- People & Culture
- Impact
- Governance, Risk & Compliance (incorporating Health & Safety Committee under its portfolio)

Planning has also taken place with the view to commencing a new strategic working group related to Housing. Ongoing conversations have been held with a prospective 'independent' Chair of the group and it is envisaged this group will be operational by the end of summer 2022. The Board Annual Reviews took place in April/May 2022.

YMCA Board Attendance 2021-22

The YMCA North Tyneside Board met seven times during the year.

Board Member	Number of Board Meetings Held where possible to attend	Number of Board Meetings Attended	% Attendance
David Hodgson*	6	6	100%
Russell Hall	6	5	83%
Barbara Morris	1	1	100%
Mark Renney	6	5	83%
Mark Earl	6	5	83%
Howard Kemp	6	5	83%
Victoria Scott	6	5	83%
Arif Shahab	6	6	100%

*In attendance as President and not in Board Member voting status

The activities of the Charity are overseen by the Board and are assisted by agreed Working Groups, whose Terms of Reference and appointment are subject to the Board.

Each Working Group consists of Board members, staff members and Strategic Advisors. The organisation currently has 3 Strategic Advisors serving on or leading Working Groups, they are:-

- Peter Colley (Chair of Audit Committee)
- Debbie Shearer (Member of Operations Working Group and Housing Advisor)
- Marlene Robinson (Health & Safety Advisor)

Strategic Working Groups cover different governance areas of the organisation. They have no executive power (except that of the Finance Working Group, which has a set authorisation limit) but may make recommendations to the Board in relation to their remit.

The Directors of Patterdale Hall Estate are appointed by the Board and are accountable to the Board for the manner in which they manage the affairs of the Estate. There are currently 3 Directors who are appointed and reviewed at each annual business meeting, they are:-

- David Hodgson (Chair)
- Louise Stewart
- Howard Kemp

Patterdale Board Attendance 2020-21

The subsidiary Board of Patterdale Hall Estate Ltd also met four times during the year.

Board Member	Number of Board Meetings Held where it was possible to attend	Number of Board Meetings Attended	% Attendance
David Hodgson	4	4	100%
Louise Stewart	4	2	50%
Howard Kemp	4	4	100%

Indemnity Insurance

The Association's insurance policies indemnify the Trustees and Officers against liability when acting for the Association providing their actions are not reckless or fraudulent.

Employees

The Association employs a Chief Executive, Dean Titterton, to whom the practical implementation of the organisation's strategic plan and the day-to-day management of the Charity is delegated by the Directors. The Chief Executive works closely with a number of Heads of Service who in year were as follows:

- Head of Housing - Janet Richardson
- Head of Enterprise & Development - Darren Mayne
- Head of Community - Ray Blythe
- Head of People & HR - Helen Noble
- Head of Finance - Miles Humble
- Head of Business Service & Improvement - Steve Pugh

A team of full-time and part-time staff, as well as a valued team of volunteers, assist the Chief Executive and Executive Leadership Team. The Association complies with current employment legislation and seeks to develop the staff team by engaging in healthy workforce initiatives, quality programmes and refresher training. Our people are continually working on Ambition and Better Health at Work standards.

The Association recognises the strength of its employees who are committed to the objectives that serve the best interests of its residents and service users. The Association shares information on its objectives, progress and activities through regular management and staff departmental meetings. In addition, staff conferences, surveys and team days are used to celebrate success, generate ideas and positively engage with staff.

Health & Safety

The Trustees are aware of their responsibilities on all matters relating to health and safety. The Association has prepared detailed health and safety policies and provides staff training and education on health and safety matters.

Information Security

The Association is committed to information security and continues to promote good and appropriate collection and use of data and information.

Compliance with Taxation

The Association is committed to conducting its business with integrity, transparency and fairness, and in compliance with all relevant rules, regulations and legislation. It values its reputation for ethical behaviour, financial probity and, as a charity, it disapproves of tax evasion in whatever form. The Association will not knowingly engage with any individual or business that does not share its commitment to the prevention of tax evasion. The Association requires all trustees and staff to demonstrate the highest standards of honesty at all times.

Public Benefit

The Trustees held service users at the heart of its approach to formulating the strategic objectives and associated strategies. In doing so, The Trustees confirm that they have complied with Section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity. Through the work that the Association undertakes in its service areas, it delivers public benefit and serves a wide range of people, many of whom are vulnerable.

Objects

The Objects of the Charity are set out in its Memorandum and Articles of Association and are as follows: -

1.1 To advance the Christian faith, including by:

1.1.1 Promoting a Christian environment inspired and motivated by the life, example and teaching of Jesus Christ, where people of faith and people of none can work together for the transformation of communities; and

1.1.2 Enabling people of all ages and in particular young people to flourish through experiencing and responding to the love of God demonstrated by the life, example and teaching of Jesus Christ;

1.2 To provide or assist in the provision in the interests of social welfare of facilities for recreation and other leisure time occupation for people of all ages with the object of improving their conditions of life;

1.3 To provide, improve and manage residential accommodation including Social Housing for people of all ages who are in need, hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances.

Our Cause:

We are a community that supports children and young people to be healthy, happy and connected

Our Values:

Because of our Christian values:

We believe everyone has potential

We inspire each person we meet to nurture their body, mind and spirit

Strategic Plan 2020-2025

After an extensive planning and consultation process we launched and published a new 5 year Strategic Plan which builds on the existing plan and focuses on taking the organisation through to 2025 - the plan builds on the current strengths and focuses on some new identified themes.

Our 3 Key Strategic Priorities are:

1. Greater Reach & Impact
2. A Culture of Contributing
3. Being Financially Secure

We have set ourselves 9 goals which are aligned to the 3 strategic priorities;

- Healthier Children & Young People
- Excellent Spaces
- Building on our Strengths
- Greater Clarity of Purpose
- Listening & Learning
- Supported to Succeed
- Sustainable Surplus
- A Mixed-Income Model
- Data-Informed Decisions

The priorities and goals underpin everything we do in order to ensure we achieve our vision of being '*a community that supports children and young people to be healthy, happy and connected'.*

Our Core Offer

The Association seeks to fulfil its Objects by the provision of a wide variety of advice, guidance, health, recreation, family, young people, training and education provision throughout North Tyneside, Teesdale and the wider area of the North East. It also delivers the provision of holiday accommodation through its wholly-owned subsidiary Patterdale Hall Estates Ltd,based in Glenridding, Cumbria.

Significant activities that contribute to this overall programme are as follows: -

- Health & Wellbeing - We believe everyone should enjoy the benefits of good health and wellbeing. We recognise health and well-being are the bedrock that enables people to develop in all areas of their lives, from education and employment to relationships and social networks. We offer a state of the art gym facility known as YMCA Gym incorporating a dance studio, spin cycling, cardiovascular machines, free weights, functional training and changing facilities. Central to this is the extensive programme of group exercise classes including; aerobics, spin cycling, and boxercise. YMCA Health & Wellbeing also runs varied programmes outside of the association's own property, within the community through its Community activity programme and as part of our aim to be part of the Public Health agenda.

- Community Work - We believe every family and young person should have the support they need to develop and lead more fulfilling lives. The right start in life is crucial for a person's long-term development. It is for this reason that YMCA works with people from birth through to adulthood – supporting individuals and families to flourish. YMCA supports children, young people and parents every year through our family and community work. This includes; heritage projects, before and after school clubs, holiday clubs, school activity programmes, youth work, work with young carers, parenting programmes, family mediation and a full 65-place wrap-around daycare and nursery facilities.
- Housing & Supported Accommodation - YMCA is the largest provider of safe, supported accommodation for young people in England and Wales. Locally we currently offer over 30 bed spaces, which include intensive supported accommodation, emergency accommodation, and community house setting. Our philosophy of supporting young people holistically means we provide not only a bed but also help a young person gain the training, skills and confidence to go on to lead independent lives.
- Training & Education - we believe every young person should be able to fulfil their potential. Helping young people gain the confidence to make decisions about their own lives is an important part of our work, as is providing an environment in which they can flourish. Education is more than formal schooling. That is why the YMCA offers a range of education, skills-based training, placement and apprenticeship schemes.
  Every year we enable many people to engage in education and training. This includes; basic life skills training, literacy and numeracy training, ICT skills training, Catering & Hospitality, Financial and budgeting training, Work and employment skills training, Apprenticeships and Alternative education courses.
- Other significant activities have included the provision of support and advice and other recreational provision.

Achievements and Performance

This was the first year of the five-year strategic plan that was designed to bring the Association together as one organisation and deliver great products, places and people.

Housing/Supported Accommodation

At the beginning of the year we welcomed our new Head of Housing Janet Richardson. It took Janet no time at all to introduce new ways of working and development new opportunities that give us a clear focus going forward. Along with Janet's appointment, a number of other key posts were also filled to help deliver our operational and development ambitions.

Under the leadership of Janet and the engagement of the Board and wider Leadership Team, the Housing focus is now defined via four key areas of work and offer:

- Specialist Supported Housing
- Leasehold Exempt Accommodation
- Exempt Accommodation
- General Needs

Under these four areas of work we have:

- Increased our pathway and support offer in Sir James Knott House.
- Secured new move-on accommodation for our young people who are ready to progress.
- Helped develop a new 10 bed project in Tweedmouth in partnership with Safe as Houses.
- Started the journey of partnering with a number of reputable landlords to create appropriate exempt accommodation for those in need - our mission in this is to regulate and protect at all times.

- Commenced planning and investigations into a Patterdale Hall Estate (PHEL) 'MasterPlan' that would ideally include some general needs housing provision for the local community.
- Entered into partnership discussion with our local Church of England Bishop and Diocese around the CofE 'Coming Home' report. Our first project looks likely to be around using unoccupied CofE property to help accommodate refugees; particularly those from Ukraine.

Looking ahead into 2022 we hope to:

- Develop further units of accommodation within Sir James Knott House using redundant office space thanks to generous funding we have received from LandAid.
- Secure further 'Move on' accommodation for our pathway offer.
- Working with the local Diocese to secure more property opportunities to further benefit those in need
- To work with Safe as Houses and another chosen preferred partner around further Leasehold Exempt Accommodation projects.
- Develop and sustain our Exempt Accommodation offer.
- Continue to develop the PHEL Masterplan.
- Work with identified Local Authorities to identify local commissioning needs.

Our housing projects achieved a 90% occupancy overall across the year, which was down 4% on last year and we now house just under 40 young people every night. During the year we housed over 84 unique individuals.

The North Tyneside Pathway programme in partnership with DePaul UK and Karbon Homes came to an end during the year.

We have worked successfully to develop a partnership approach throughout the year, providing a reliable and stable pathway of support to vulnerable young people in North Tyneside. Of particular note we have been able to:

- House young people in a housing crisis at very short notice through the emergency bed provision.
- Design and provide a quality and cost-effective offer for the Local Authority for Unaccompanied Asylum Seekers
- Increase the number of positive move-ons achieved for young people
- Reduce the number of young people needing to be evicted from supported accommodation placements
- Delivered a wide range of additional value support that helps young people feel a part of their community and become financially independent
- Increase the number of young people engaging with wider support services such as for mental health, substance misuse, physical health services

We have throughout the year worked heavily again with Northumberland County Council around housing young people in crisis, in care or coming out of care. This has proved to be a very successful and rewarding partnership for both the YMCA and young people and has resulted in us being successful on our commissioned pathway contract with the authority.

Many young people continue to have a volunteer mentor who helps them work towards their goals. Over 77% of our young people have regularly attended our gym and health and wellbeing services (The Hatch).

We have delivered healthy eating cooking activities in partnership with a number of community partners.

We have delivered group sessions to build confidence and communication skills. These groups have included debate groups, movie review groups, and art and craft groups. Over 90% of young people supported by the YMCA regularly engaged with internal training or experience sessions.
We have also successfully continued to work with YMCA England & Wales National on their Room Sponsor programme.

Like many other organisations, coming out of the Covid 19 pandemic continued to provide a challenge, particularly in respect of beneficiary confidence and uncertainty. The staff and volunteers worked tirelessly throughout the pandemic continuing to help, support, advise and comfort our young people.

During the past year some other notable housing performances around young people have been:

Area	Outcome (%)
Percentage of positive planned move on	82% to independent living 93% to independent living & internal move to transitional
Percentage accessing life-skill programmes	96%
Percentage taking part in job search and employment programme	95%
Percentage of people in work, training or education	89%
Residents who have a support plan in place within 4 weeks of residence	100%

Our impact management strengths-based programme has continued to gather momentum with young people making marked progress against the 36 identified strength indicators. This model continues to be identified as a model of good practice by a number of other partners and also commissioners.

Community Work

In October we welcomed Ray Blythe to the organisation as the new Head of Community. Ray comes with years of experience in community development, volunteer management and young people's work. Ray immediately set about reviewing what we do and how we do it, increasing our Impact Measurement and developing a Community Engagement Strategy.

The 'Strategy', developed through feedback and consultation launched in January 2022 and aligns itself to our global strategic plan and aims to deliver across 4 key areas:

- **Support through community -** We support our communities, with a focus upon young people, to choose how they wish to live, learn, work and participate in their community
- **Impact through partnership -** We grow our impact through effective collaboration with organisations that share our values and aims. This includes business, not-for-profit, youth agencies, local government and community stakeholders

- **Influence through collaborative engagement -** We work alongside people with experience within our services and communities to help shape innovative programmes, and drive local engagement to influence positive change in the local area for our communities
- **Understand and Deliver our Charitable Cause -** Our charitable work across the organisation will be driven and influenced by the needs, desires and aspirations of our local community. Creation of opportunities and multiple pathways to educate, upskill and empower all those living within our community, but especially young people, will be the influencing factor. We will enable people to develop their full potential in mind, body, and spirit. All the programmes and opportunities we seek to create will carry us on our journey to delivering supportive, inclusive and energising communities, where young people can truly belong, contribute and thrive.

As part of a wider national YMCA collaboration, we were also delighted to welcome the RAF Leeming Airplay Project to our YMCA Family. At RAF Leeming, our Airplay youth workers are working in partnership with RAF Community Development staff to deliver a range of activities for children and young people that look to support RAF families and help children flourish. The activities provided through the Airplay programme aim to stimulate and nurture children's aspirations, ambition and resilience. We also provide vital support and reassurance to the wider family unit.

We have continued shaping and developing our After School, Youth Provision and Community Engagement within North Tyneside, South Tyneside, Teesdale and surrounding areas over the course of this year, despite the ongoing difficulties of coming out of the pandemic. We have continued to deliver a range of targeted and detached youth work from our community settings in both North and South Tyneside, Teesdale and now RAF Leeming. School-based term time and holiday provision has occurred successfully within North Tyneside, whilst Teesdale has continued to deliver holiday provision across Cockfield and Evenwood, and will be moving further afield over the course of the next year. Community engagement activities are growing and adapting to feedback across all areas, offering multiple ways for individuals and groups to engage

A wide range of services engaging with young people across our programmes has occurred, adapting to the changing covid safe regulations imposed throughout the year, and also in direct response to feedback from those engaging with our sessions and workers. We have had over 1000 unique attendances during the year from young people, and around 100 unique attendances from wider members of the community. This wider engagement is a new piece of work for the Community team and will continue to grow and develop in the future.

Our Healthy Habits programme has continued to grow and thrive, meeting young people's needs in respect of physical health, mental health and emotional wellbeing services. We now have well over 100 young healthy habits ambassadors operating across a number of secondary schools, primary schools and youth groups in the borough. These ambassadors have engaged in a wide range of work that is centred around their identified needs within their individual schools, including, healthy eating, bullying, anxiety and mental wellbeing.

Our Ys Girls Mentoring Project has gone from strength to strength, with 21 unique matches between volunteers and mentees occurring throughout the course of the year. This is an early prevention project and the feedback from mentees, their families and our volunteers has been overwhelmingly positive with some wonderful journeys and stories being shared. We are hopeful that this project will continue to grow and develop as we reach the end of the initial funding phase and reflect on the findings of the independent evaluator.

The work of our community team in Teesdale continues to empower those we work with so they can feel a sense of belonging whilst contributing to their local community and develop into the best they can be. Our youth and community engagement work has continued despite it being another difficult year due to covid restrictions and staffing difficulties. Despite these challenges, the team have continued to deliver hundreds of essential food parcels and holiday activities, along with continuous support to vulnerable people that otherwise may have been socially isolated through our successful community cafe.

Much of the work and outcomes during the past year wouldn't have been possible without the funding and support of; The National Lottery Community Fund, St Paul's Partnership, The BIG Local (Jarrow), North Tyneside CCG, North Tyneside Public Health, Teesdale Action Partnership, North Star Housing, Children in Need, Virgin Money Foundation, Tyne & Wear and Northumberland Community Foundation and County Durham Community Foundation to name but a few.

Some highlights and statistics around our youth and community work are:

Area	Outcome
Interactions with young people through our outreach and detached youth activities	1,830 interactions with 178 individual young people
Total attendances at our after-school clubs	6,441
Interactions with young people through our centre-based youth activity	1,282 interactions with 109 unique and individual young people
Number of individuals who have been involved in Social Action Projects	18 young people from our Jarrow Project have continued to be involved in cleaning up the WW1 graves at the local cemetery.
Number of young people who took part in our environmental initiatives	58 young people have been involved in our social action groups
Number of school holiday activities delivered in all areas for children and young people.	1007 interactions with 97 individual young people
Number of hot and healthy meals served to the community reducing isolation in Teesdale	912
Number of hours worked by our Youth & Community volunteers (hours contributed to youth programmes by regular volunteers)	2210

In March of this year we said a sad farewell to Don Irving who moved on for pastures new after many years of heading up our Youth & Community work. We are pleased and proud to say that through the provision of services that are exciting and relevant to young people delivered during Don's time with us many young peoples lives were changed for the better.

Enterprise & Commerce inc Corporate Partnerships

Like many of our customers and members, we've all enjoyed the increased freedom post-COVID, the opportunity to meet family and friends and undertake social activities as we did in the past.

Whilst this has presented an opportunity for YMCA North Tyneside's Enterprise and Commerce offering, it has also brought its own challenges, including increasing cost prices, inflation and the engagement and recruitment of staff.

Key headlines include:

- Our community gym continues to do well with record Direct Debit members and monthly gym attendances.
- The Nursery continues to set records for revenue generation, Children on Roll and Full Time Equivalents
- 2021 saw the launch of the second Sector Based Academy delivered in partnership with North Tyneside Council's Skills and Employment Team. This new academy focuses on the Social Care Sector, providing Learners with training and qualifications in a purpose-built setting (enabled through a grant from the North East Local Economic Partnership).

Cafe 1879

Our community cafe is a Hospitality and Catering Sector Based Work Academy, which is delivered in partnership with North Tyneside Council's Skills and Employment team. We offer Learners training and qualification opportunities - 100% of all participants obtained a Level 1 City & Guilds qualification in Hospitality and Catering.

Following a grant from the North East Local Economic Partnership in the second half of 2021, we implemented a major cafe refit with a new (post COVID) designed servery, which has proven to benefit staff, volunteers and learners.

Spring 2022 saw our community cafe rebranded as Cafe 1879, with 1879 being the year that YMCA North Tyneside was founded in North Shields.

The cafe team continue to work hard in a tough trading environment, delivering great service and quality daily fresh food and coffee - a great example of which was the launch of Platinum Jubilee Cream tea, which proved very popular with our customers. As intra-day customer demand increases, we've started opening up earlier each day, supported by a new breakfast offer.

The new cafe supervisor continues to drive standards, including our recent 5* Food Hygiene Audit.

Day Nursery

July 2021 saw our OFSTED inspection, which the team had worked hard for. We achieved a GOOD rating which was a wonderful achievement for our first inspection with some incredibly positive feedback from the Inspector:

"..children enter the nursery happily.. with big smiles on their faces. ...they thoroughly enjoy their time at YMCA Day Nursery."
OFSTED said that our staff "... know their key children well. They talk about them knowledgeably. Staff keep parents informed about their children's development."
OFSTED said, "The arrangements for safeguarding are effective."
"The learning environment is inviting and there are lots of exciting resources that are easily accessible to children."
"Children in the baby room develop their independence from an early age. They learn how to feed themselves using a spoon at mealtimes."
"Staff provide babies with resources and activities that help them to develop strength and coordination." For example "Babies choose their own book and learn how to handle them as they look at the pictures."
About our outdoor play area, OFSTED said, "Children thoroughly enjoy exploring the outdoor area. They enthusiastically dig in the soil and delight in squirting water from bottles. They are keen to water the tomato plants to help them grow."

In terms of metrics our 65 place day nursery continues to grow with 117 children on roll across the three rooms; 0-2-year-olds, 2-year-olds and 3-5-year-olds.

As the demand for places continues to grow then it's not unusual for some half days and full days to be at 100% capacity and parents/carers join a waiting list for a vacancy.
Some highlights and statistics around our nursery are:

Impact information

Total number of children on Roll	117	18 of these are registered to start over the coming months
Number of Boys	66	As a percentage of those on Roll = 56%
Number of Girls	51	As a percentage of those on Roll = 44%
Baby Room	26	As a percentage of those on Roll and started = 26%
Toddlers	34	As a percentage of those on Roll and started = 34%
Pre-school	39	As a percentage of those on Roll = 39%
Number of 2yr olds in receipt of 15 hours funding	19	As a percentage of those on Roll = 16%
3 year olds with additional 15 hours*NB every 3yr old gets 15hours of funding the term after their 3rd birthday	24	As a percentage of those on Roll = 21%
Children receiving additional funding for 1-2-1 work	2	Equivalent of 220 hours of 1-2-1 work across the academic year.
Referrals from Teacher for Transient Families	2	

Families with early help	6	Meeting every 6 weeks with nursery manager/key worker and other professionals.
Children with SEN.	8	
Child In need	2	
Transition reports completed for new settings	28	
Other professionals engaged with	• Speech & Language Therapists • Paediatrician • Dean Centre for Communication • Health visitors • Social Workers • Family Refuge • Educational Psychologist • Teacher for Transient families	
Staff CPD	Staff have spent over 70 hours engaged in CPD	

Health & Wellbeing

It is well documented that the Health and Wellbeing sector has been particularly hard hit following the pandemic, although in the last 6-8 months the YMCA North Tyneside gym has outperformed our expectations. Like many other gyms, Post-COVID, we had some members who weren't comfortable exercising inside of a gym and others that needed to cancel their membership due to economic pressures; typically, gyms lost around 40% of their memberships, whereas YMCA North Tyneside only lost around 15%.

Since then, the team have worked hard to market our offer (a wide range of indoor and outdoor classes, cardiovascular, functional area, free weights, Olympique lifting etc.) and has recently set all-time records for Direct Debit memberships and monthly gym attendances. This was partially delivered through a tactical marketing campaign when a competitor ceased trading in late 2021, and we successfully brought some of those members on board.

It's pleasing for us to see the next generation of younger members coming to our gym with record membership numbers and attendances from the 12-16-year-old age group.
We continue to offer a joined-up community programme that engages with all age groups and backgrounds, including Healthy Hearts, COVID Recovery and New Mum's Walk and Talk group.

During the past year, some other notable Health & Wellbeing performances have been:

Area	Outcome
Number of Active Gym Members (June 22)	1709, up 20% vs last year

Monthly Member Attendances average visits	4285 (up 51% vs. last year) of which 797 attendances are U18
U18 Inductions Jan-Jun 2022	105, up 64%
Healthy Hearts & Exercise on Prescription Attendances (Jan-Jun 2022)	659
Yearly attendance throughout our Health & Wellbeing Offer	July 21-June 22: 47,732

Partnerships

Our approach is to try and ensure a corporate partnership for a company with us is engaging, motivating and fun for all involved. Through partnering with us it is our belief that the much needed money raised and time given will help support some of the UK's most vulnerable young people. We want our partnerships to be mutually beneficial and we are exploring a number of diverse opportunities to offer in the coming year. This year we are very grateful to have received support and help from: Sage UK, Newcastle Building Society, Greggs, Virgin Money; Warburtons; Nandos; Sainsbury and Aldi.

All of this significant activity would not be possible without an excellent and dedicated approach between our staff, volunteers and partners.

HR & Organisational Development (People)

Here is a glimpse of what staff shared with us in recent "Nominate a Colleague" Awards, a way in which staff can recognise the achievements of others or thank their colleagues for the contribution they make:

- "David goes the extra mile continually, he offers support to young people at the point of need and no task is too small or too large to take on. The feedback from young people on the impact of his work and interventions with them has been really positive. Very often young people ask "when is David next in"."
- "Sarah has been working with one of our members, creating a new gym programme and looking at his nutritional needs. This has been built up over a number of weeks and months so that the member felt comfortable working with Sarah. Sarah has made a huge impact on this member who is losing weight and feeling fitter, so much so that he may need to reduce a medication in the coming months. This has also had an impact on the external staff member who attends with this person and he has now signed up for a membership. Well Done Sarah!"
- "Deon discovered that Hayley was coming into work early to complete a buffet for a local individual's funeral tea. She decided, along with Babs to come in and help Hayley complete the task and have refused to put the overtime in. It is much appreciated that Deon was willing and able to support the team with this. Deon regularly goes above and beyond, this is recognised by the whole team and appreciated. Thank you Deon for supporting your team and the Community Cafe to thrive and provide this service."
- "Thank you Courtney, for all your support during the Kickstart Placement. You will be a miss, not only to the wider YMCA NT team, but to HQ! You were a pleasure to work with and your level of patience to deal with the every day queries was next to none. Thank you, good luck with your future and please stay in touch - we hope that we will work with you again some day soon!"

- "Summer went above and beyond to help with technical support for PDF related work for Teesdale. Without Summer, there is no way I would have managed to update the Community Cafe Prices in time and still have our menu looking so professional! Thank you Summer, it is very much appreciated!"
- "Thank you Maheema for what was an excellent staff event on Friday. Your efforts in communicating with all stakeholders and understanding their needs really showed. The teams really enjoyed their time and it was very well executed. I look forward to any events you plan in future as your attention to detail is second to none! I feel you have achieved what you intended which was interaction between departments so relationships could be built!"

The year in numbers:

- We currently employ 118 staff members, made up of the following employment types:
    - 90 permanent members of staff (on various hourly contracts)
        - 28 full-time, making up 31.2% of the permanent workforce
        - 45 part-time members of staff, making up 50% of the permanent workforce
        - 15 fixed-term, making up 16.6% of the permanent workforce
            - 4 of these are Apprentices, 1 working in HR and 3 in the Nursery
            - 3 of these are Kickstarts, 1 in HR, 1 in Gym and 1 in Housing
        - 2 term time, making up 2.2% of the permanent workforce
    - 28 bank members of staff (zero-hour workers)
- Our current workforce is made up of the following demographic groups:
    - GENDER: 70% of our workforce is made up of women, and 30% of the workforce is made up of males.
    - AGE: 27% of our workforce is under 25 years of age, 28% of our workforce is 25-35 years of age, 20% of our workforce is 36-45 years of age, 13% of the workforce is 46-55 years of age and 12% of the workforce is older than 55 years of age.
    - ETHNICITY: 56% of the workforce is made up of "White-British", 3% of the workforce is made up of "White-Other", 1% of the workforce is made up of "Asain - Other", 40% of the workforce is made up of "Unknown"

In support of excellence and our Strategic Plan, progress was made in aligning back-office systems and services. The launch of a new HR information system, YouManage, brought all staff of all arrangements onto the same platform for the first time (previously, bank staff have not been included in any HR information system). The platform is seen as a fundamental building block to support better data recording, employee engagement, reporting and is hoped to support the payroll process to improve efficiency.

To improve communications and gather feedback from staff on various topics, we have continued to conduct staff surveys, with the difference of them being launched on our YouManage HR platform. We have seen an increase in our response rate, from 41.3% (average taken from last year) to 45% this year (at the point of writing, one staff survey had been launched).

With the support from our IT and Innovation service, we have continued to develop our staff intranet called "Staff Portal". This platform provides access to information from across the organisation such as policies, tutorial videos, departmental information and more. We have developed the platform this year and it now includes information on mental health, wellbeing, financial well-being and more. Additionally, we have launched our "Manager Portal" which provides our managers access to all important information, forms and documents.

Over the last year, we have made great progress in implementing our Priority 2: Culture of Contribution.

- We have engaged with the government kickstart scheme, and engaged with 11 young people who were at risk of long-term unemployment, 9 of these placements came to an end naturally and we have continued to employ (in various capacities) 5 of these 11 young people, 3 of these placements are ongoing.
- We have engaged with our "Wider Leadership Team" (WLT) and now hold regular meetings where they are able to collaborate, share learnings and experiences and work together towards our Strategic Goals. We will continue with these meetings and our WLT will contribute to our decision-making on a greater scale, including contributing to the development of our "Leadership Programme" and "Everyday Leaders".
- We invested in our Learning and Development and launched a learning platform, "iHASCO", and through this, we have logged 870 hours of CPD across the organisation and issued 1581 certificates. Staff, via this platform, are able to access modules on topics such as Safeguarding, Equality, Diversity and Inclusion, Mental Health Awareness, Resilience, Prevent Duty, FGM Awareness, Unconscious Bias, GDPR Essentials and more.

Business & Service Improvement (BSI)

This team supports projects that help improve performance and processes across the different frontline and back-office areas, as well as making sure we are compliant with regulatory requirements. The function tracks performance against our critical Key Performance Indicators and informs the Finance Strategic Working Group, Board of Trustees and wider management team about performance.

The implementation of digital incident and accident reports (IONA) has led to increased levels of reporting and an improved culture of health and safety. Digital monthly Health & Safety Audits have made the process quicker and easier and significantly reduced the time from issues being identified to being actioned. The Health & Safety Working Group has therefore been able to spend more time on development issues, as opposed to getting involved in more operational issues; which are largely reported to them as resolved. Our Health & Safety Consultant (Marlene Robinson) says that "YMCA has an excellent Health & Safety culture".

Similarly, the Policy Working Group has made good strides in introducing new policies to plug gaps in cover, enhancing existing policies and planning to regularly review and update policies going forward. Several policies e.g. Lone Working, have been adapted from departmental policies and reissued (with relevant amendments) as organisational wide policies.

The online training portal iHASCO has enabled over 100 employees to access 875 hours of learning, achieving over 1,500 certificates in topics as varied as; Health & Safety, Mental Health Awareness, Equality & Diversity, Prevent Duty and GDPR. The rollout programme continues with new courses being added monthly - often in tandem with the release of a new or recently renewed policy.

Property and Places

The year in numbers:

100% of compliance checks delivered

Several flats In Sir James Knott House were refurbished throughout the year

24 repairs (average) were identified and fixed each month

94% of repairs were completed within expected timescales

MPACT Management

Greater Reach and Impact is one of the three key strategic priorities that underlines everything we do. To help us capitalise on this priority, in the past year. We launched our Impact Strategic Working Group, composed of key stakeholders within the organisation, including board and strategic advisor representation. The group works to enhance impact understanding throughout the wider organisation to best understand the impact our work is making in the areas we serve in a way that can be easily communicated and digested.

One key driver for understanding our impact tangibly is to be able to reflect and celebrate the achievements and growth made by the young people and the community in which we work with them. Using the data gathered to periodically engage with them and take account of how much they have grown while being involved with YMCA, no matter how big or small this growth may be. Equally doing so provides an opportunity for our staff teams to better understand their impact on the lives of the people they work with.

In relation to impact data collection and analysis, we use a framework of continuous improvement; planning, doing, reviewing and refining. This enables us throughout the year, and then from year to year, to resist stagnation and continue to be curious about how we can improve our services and our working practices.

Also this past year, the YMCA England & Wales impact dashboard was launched, which we were an early participant in. This public dashboard provides a big picture look at the impact YMCAs are making across the country through the 88 federated associations. The dashboard initially included live data related to supported accommodation provided by YMCAs, showing our wider impact on reducing homelessness. In the foreseeable future, the dashboard will also include impact data on all the key areas YMCAs work in, including: Health & Wellbeing, Youth & Family Work, Support & Advice, and Training & Education.

Patterdale Hall Estate (PHEL)

The Patterdale Estate is performing well, with a site currently full with guests and 729 future bookings in place across our Self-catering and caravan site.

Key figures at a glance for 21/22

Self-catering bookings	578
Self-catering nights sold	3429
Self-catering Occupancy	78%
Caravan bookings	497
Caravan nights sold	1790
Caravan Site occupancy	98%
Total bookings	1075

During 21/22 we launched our "Customer Feedback" reporting which comes from an online form that guests are sent following a visit. The feedback received has provided valuable insight into areas of success and areas that needed investment. Our current satisfaction average is 4.76 / 5 which is reflective of 250 responses.

22/23 & Looking ahead

22/23 bookings for the first quarter we have 271 guest stays (which equates to a total increase of 39% over Q1 21/22). The first three months' projections are above our occupancy target for the period, of 97%

Our property development plans and works are progressing well, with foundations and utilities ready to be in place to take delivery of our three new lodges for late summer/early Autumn. We are focused on the launch and fresh income stream from our three new lodges, once their installation is complete.

With the increased energy costs and cost of living challenge we are not exempt from this and are affected by it. We plan to mitigate this is with on site renewables. We have planning permission granted to proceed with a ground source energy scheme and we are conducting an Estate energy review to establish if there are any other sources that we can benefit from in the coming year.

To complement this we're also working on a master plan for the Estate which will detail content from our 5-10 year plan, along with other avenues for impact or income at the Estate. Excitingly this could further increase income from accommodation such as treehouses or 'hobbit holes' as well as creating second caravan sites to cater to our increased market.

YMCA Federation engagement

As a local YMCA we have continued to take part in national programmes, partnership opportunities, conferences and meetings.

Following the approval of the first ever YMCA England and Wales membership agreement, the Association became one of the first YMCAs in the country to sign the membership agreement. This solidified our Association's position within the YMCA family whilst providing a framework for peer-to-peer quality assurance. In 2022 we will begin work in achieving The Trusted Charity Mark and CHAS that align themselves to the membership agreement.

Brand and What's in a name

As a local YMCA we continue to evolve and reflect on what we do and who we are. With this in mind and from feedback from beneficiaries, funders, commissioners, partners and other stakeholders we have commenced a process to look at our name. At present, our name reflects our original and founding geographical location. However, as highlighted through the extensive work we do, our offer isn't just confined to North Tyneside.

Therefore, the process that has begun, and will continue into 2022 is to consult on a new group structure name that will hopefully better reflect who we are and what we do. Whatever the outcome, YMCA, as our founding name and brand, will remain in the name.

Financial and Operating Review (Including Value for Money)

At 31 March 2022, the Group had fixed and investment property assets of £7,479,979, reserves totalling £7,713,022 and an annual turnover of £2,527,106.

The Group's principal sources of income arise from its charitable activities of providing Accommodation, Health and Wellbeing services and Family, Youth and Children's Work.

The Group achieved turnover from our social housing and other activities for the year ended 31 March 2022 of £444,197, a decrease of 25%, largely as a result of a strategic divestment of specific social housing units.

Regulator of Social Housing - Value for Money metrics

The revised Value for Money Standard issued by the Regulator for Social Housing requires the publication of value for money metrics. These are not entirely applicable or easily comparable given the breadth of the charity's activities. An explanation of the metrics is set out below where necessary.

Metric 1 - Reinvestment percentage: 1%
The reinvestment percentage considers the investment in properties (both existing stock as well as any new supply) as a percentage of the value of total properties held, demonstrating the scale of investment in relation to the size of the asset base.

Metric 2 - New supply (Social housing units) delivered percentage: 0%
The new supply percentage sets out the number of new social housing units that have been acquired or developed in the year as a proportion of total social housing units owned at year end.

Metric 3 - Gearing : N/A
The gearing percentage assesses the proportion of the adjusted assets that are made up of debt and the degree of dependence on debt finance, demonstrating the proportion of borrowing in relation to the size of the asset base. This percentage is negative at the year end as cash and cash equivalent balances exceed debt.

Metric 4 - Earnings before interest, tax, depreciation, amortisation, major repairs included (EBITDA MRI) Interest cover: 6667%
The interest cover metric seeks to assess liquidity and investment capacity by measuring the level of surplus generated compared to interest payable; the measure avoids any distortions stemming from the depreciation charge.The revaluation of the investment properties and relatively low amount of interest payable have caused the metric to be distorted.

Metric 5 - Headline social housing cost per unit: £12,400
The Charity currently solely provides supported housing and incurs the associated costs in providing this support to residents, resulting in this relatively high cost per unit.

Metric 6 - Operating margin: 39.5%

Metric 7 - Return on capital employed (ROCE): 6%
This metric compares the operating surplus to total assets less current liabilities and it indicates the efficiency achieved in the investment of capital resources.

Value for Money (VfM)
At YMCA North Tyneside we want to provide value for money. This means getting the maximum benefit for the resources we have available and getting the balance right between cost and quality. It means spending well and spending wisely.

Value for Money is now a collective objective for all employees, employees understand that Value for Money and Expenditure Control is as much about the quality as it is about the cost and is applied to day-to-day decision making.

The Board believes the delivery of value for money is key to the delivery of our main objectives. Our overall aim is to gradually reduce unit costs through cost control, better use of technology and growth. The Association has the objective of achieving an operating margin of 10% in the medium-term, whilst working to make the business operate more economically, efficiently and effectively through a programme of incremental, sustainable improvements. The approach is captured in five value-for-money commitments:

Cost Savings and Procurement: We will scrutinise spending and challenge costs to ensure we achieve greater economy, reduce waste and deliver greater value
Asset Management: We will seek to maximise return on our current property assets
Customer Service: We will provide good quality services and increase customer satisfaction without exceeding the Supported Housing provider median for management costs
Growth: We will maximise the potential of our resources in order to deliver more homes and services
Business Efficiency: We will deliver efficiencies across the Association by reducing overheads, streamlining back-office processes and systems, making better use of data, automating processing activity and improving cost analysis

Compliance with the Regulator of Social Housing's Governance and Viability Standard
The Trustees confirm that the Association has complied with the Governance & Financial Viability Standard.

The Impact of Covid-19
Covid-19 has had a substantial impact on the Association and our beneficiaries. The forced lockdown of most of the UK started in March 2020 and carried through to the current year. Government rules concerning which services meant that the Association had restrictions on a number of services with consumer confidence at an all-time low as we entered into the new financial year.

In responding to the financial impact of the pandemic we have taken a range of actions, including:

- Reviewing on an ongoing basis the agreed budget and factoring in assumptions such as suspension of non-essential expenditure, minimal non-housing operations, increase in arrears, voids, bad debt etc.
- Reviewing monthly cash flows under Covid-19 restrictions.

- Tightening of internal liquidity rules to ensure the cash availability and the secured funding facility could cope with possible adverse situations.
- Reviewing the long-term financial plan under Covid-19 restrictions and stress testing.
- Development and monitoring our Risk Register
- Making use of government support as and where necessary

The Association continued to enact our Business Continuity Plan and we recognise that further work to enhance our planning going forward will be required from 2022 onwards.

Future Prospects

Recovering from the pandemic along with reviewing the envisaged 'cost of living' crisis will remain a priority for the foreseeable future, with a specific focus on introducing a new hybrid working model based on what we have learnt during the past 18 months.

Our Strategic Plan sets out a clear direction and purpose for the next three years and seeks to be ambitious in what we do. Our strategy recognises that the support we offer needs to be holistic and that our words match not only our actions but are emphasised by our culture.

Group as a Going Concern

The financial statements are prepared on the basis that YMCA North Tyneside will continue for the forthcoming 12 months from the date of signing of these financial statements. The Charity's business plan has been stress tested and the Board has considered the potential impacts from numerous multi-variant adverse scenarios. The stress testing has predominantly focused on the financial risks associated with the delivery of the remaining 3 years of the organisation's strategic plan.

Options for mitigation to ensure the business can continue in the short and longer-term have also been reviewed. Mitigations exist for all scenarios as a precaution, to ensure compliance with all covenant and regulatory requirements. The Trustees have reviewed the stress tested forecasts and have concluded there are no material sensitivities that would impact going concern.

Funds and Reserves

The Charity has various funds available to finance its activities. These are; Unrestricted, Restricted and Designated.

These are funds that are expendable at the discretion of the Board in furtherance of the Charity's Objects. Such funds may be designated by the Board or restricted by the funder for a particular Project or Purpose.

Restricted Funds - These are funds subject to specific trusts for restricted purposes that are still within the wider Objects of the Charity. Currently, the Association has funds that fall within the restricted purposes category. The Board considers that the Charity has sufficient assets to meet obligations as they arise, on the designated funds.

In addition to the General Fund, the Board has designated unrestricted funds for specific and focused purposes.

Trustees have a duty to balance the needs of current and future beneficiaries of the charity. A charity needs to have sufficient reserves to allow it to cover known liabilities and contingencies, absorb setbacks and take advantage of change and opportunities. At the same time recognising that Charity Law requires any income received by a charity to be spent within a reasonable period of receipt.

The Trustees have agreed a reserves policy that takes into account the charity's financial circumstances and other relevant factors. The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months operating costs, estimated to be £400,000 - £600,000. At this level, the trustees feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding.

At 31st March 2022 free reserves were £456,905 (2021 £344,888), continuing the improvement defined in the strategic plan. YMCA North Tyneside also has significant fixed assets and investment properties that could be used as collateral or liquidated within a 6-24 month period.

Revaluation Reserve

This represents unrealised investment gains set aside due to the volatile nature of the Stock Market in order to guard against future decreases. It also reflects changes in the valuation of the Charity properties, the latest valuation having been conducted in North Tyneside and at Patterdale in June 2017 with the next valuation to take place in late 2022, early 2023.

Risk Management Policy

The Board members recognise their responsibilities and are committed to minimising all the risks that the Charity may face. In order to do this, the Board has a Risk Management Policy, Process and Assessment, which reviews both the probability and impact of the potential risk to the Association.

The Board have examined the major strategic, business and operational risks, that the Charity faces and confirmed that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. The Board will review the Risk Management Policy on an annual basis. During the year we reviewed our Data Protection Policies and updated these in light of GDPR. In addition, Internal Control risks are minimised by the implementation of policies and procedures, which are subject to an annual review. The Management Team have recently implemented a Risk Assessment procedure for each new piece of programme initiated, as and when it arises.

Statement of internal controls

The YMCA Board has overall responsibility for establishing and maintaining the Group's system of internal control and for reviewing its effectiveness.

The Board recognises that no system of internal control can provide absolute assurance against financial misstatement or loss or eliminate all risk. The system of internal control is designed to manage risk and to provide reasonable assurance that key business objectives and expected outcomes will be achieved. It also exists to give reasonable assurance about the preparation and reliability of financial and operational information and the safeguarding of the Group's assets and interests.
The Chief Executive/Group Finance Director presents a detailed report to the Audit Committee and Board each year on Internal Controls Assurance - this is done in conjunction with our independent strategic advisor and Chair of the Audit Group, Peter Colley. As a result of the consideration of this report, the Board is prepared to make this statement.

The Board confirms that there is an ongoing process for identifying, evaluating and managing the significant risks faced by the Association and a robust and prudent business planning, risk and control framework is in place. This approach has operated throughout the year under review up to and including the date of approval of the annual report and financial statements.

Investment Policy and Performance

Under its Memorandum and Articles of Association, the Charity has the power to make any investment that the Board sees fit. The objective of the investment policy is to achieve a balance between current income and long-term capital growth. Any investments are managed on a discretionary basis by external investment advisers Brewin Dolphin Wealth Management and performance is reviewed on a regular basis.

Results

The Association has seen a solid performance this year.as our services emerged from the Covid 19 pandemic as well as continuing to control our costs throughout the organisation.Accordingly, the net surplus, of the Association for the year under review was £726,533

Included in this figure is a profit, after tax, on the trading activities of Patterdale Hall Estate of £42,708 and surplus on sales of investments during the year amounting to £521,237

Auditors

The auditors, Azets (formerly MHA Tait Walker), Newcastle, were appointed during the year following a formal tender process for the appointment of an external auditor. This process was in line with good governance protocol.

Preparation of Accounts

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities in accordance with the Charity SORP 2005 and taking into account the Statement of Recommended Practice (SORP) Accounting by Registered Housing Providers 2018.

By Order of the Directors
Steve Pugh
Company Secretary

16th September 2022

YMCA North Tyneside

Statement of Trustees' Responsibilities

The trustees (who are also the directors of YMCA North Tyneside for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor
Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Reappointment of auditor
Azets Audit Services Limited, trading as Azets Audit Services, were appointed auditor to the company following their acquisition of the trade of Tait Walker LLP, trading as MHA Tait Walker, on 1 May 2022.

In accordance with section 485 of the Companies Act 2006, a resolution for the re-appointment of Azets Audit Services as auditors of the charity is to be proposed at the forthcoming Annual General Meeting.

YMCA North Tyneside

Independent Auditor's Report to the Members of YMCA North Tyneside

Opinion

We have audited the financial statements of YMCA North Tyneside (the 'charitable parent company') and its subsidiary (the 'group') for the year ended 31 March 2022, which comprise the Consolidated Statement of Financial Activities, Consolidated Balance Sheet, Balance Sheet, Consolidated Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice), adopted to include additional disclosures required by the Housing SORP 2018 and the Accounting Direction for Private Registered Providers of Social Housing 2019.

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 31 March 2022 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent Auditor's Report to the Members of YMCA North Tyneside

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Financial Statements and Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Financial Statements and Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of our knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees responsibilities Statement of Trustees' Responsibilities (set out on page 26), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Independent Auditor's Report to the Members of YMCA North Tyneside

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Financial Statements and Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Financial Statements and Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of our knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees responsibilities - Statement of Trustees' Responsibilities (set out on page 26), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Independent Auditor's Report to the Members of YMCA North Tyneside

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiries with management about any known or suspected instances of non-compliance with laws and regulations and fraud;

- Reviewing board minutes;

- Reviewing the published Ofsted report;

- Challenging assumptions and judgements made by management in their significant accounting estimates; and

- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness.

Because of the field in which the client operates, we identified the following areas as those most likely to have a material impact on the financial statements: Health and Safety; employment laws; compliance with Ofsted; and compliance with the UK Companies Act and Charities Act.

Owing to the inherent limitations of an audit, there is an unavoidable risk that some material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with ISAs (UK). For instance, the further removed non-compliance is from the event and transactions reflected in the financial statements, the less likely the auditor is to become aware of it or to recognise the non-compliance.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report
This report is made solely to the charitable parent company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the group's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable parent company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Simon Brown BA ACA DChA (Senior Statutory Auditor)
For and on behalf of Azets Audit Services
Chartered Accountants
Statutory Auditor
Bulman House
Regent Centre
Gosforth
Newcastle upon Tyne
NE3 3LS

Date: 22/9/2022

Azets Audit Services is a trading name of Azets Audit Services Limited

YMCA North Tyneside

Consolidated Statement of Financial Activities for the Year Ended 31 March 2022
(Including Consolidated Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2022 £	(As restated) Total 2021 £
Income and Endowments from:					
Donations and legacies	3	160,082	50,000	210,082	569,868
Charitable activities	4	1,238,669	309,557	1,548,226	1,529,311
Other trading activities	5	378,907	-	378,907	265,536
Investment income	6	32,068	-	32,068	30,952
Other income	7	268,367	89,456	357,823	33,340
Total Income		2,078,093	449,013	2,527,106	2,429,007
Expenditure on:					
Raising funds	8	(324,394)	-	(324,394)	(209,983)
Charitable activities	9	(1,599,939)	(391,367)	(1,991,306)	(1,685,186)
Total Expenditure		(1,924,333)	(391,367)	(2,315,700)	(1,895,169)
Gains/losses on investment assets		521,237	-	521,237	9,957
Net income		674,997	57,646	732,643	543,795
Transfers between funds		31,946	(31,946)	-	-
Other recognised gains and losses					
Actuarial (losses) on defined benefit pension schemes		(6,110)	-	(6,110)	(58,168)
Net movement in funds		700,833	25,700	726,533	485,627
Reconciliation of funds					
Total funds brought forward		6,845,746	140,743	6,986,489	6,500,862
Total funds carried forward	27	7,546,579	166,443	7,713,022	6,986,489

All of the group's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 27.

YMCA North Tyneside

Comparative Consolidated Statement of Financial Activities for the Year Ended 31 March 2021
(Including Consolidated Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	(As restated) Total 2021 £
Income and Endowments from:				
Donations and legacies	3	531,968	37,900	569,868
Charitable activities	4	1,123,306	406,005	1,529,311
Other trading activities	5	265,536	-	265,536
Investment income	6	30,952	-	30,952
Other income	7	33,340	-	33,340
Total income		1,985,102	443,905	2,429,007
Expenditure on:				
Raising funds	8	(209,983)	-	(209,983)
Charitable activities	9	(1,246,357)	(438,829)	(1,685,186)
Total expenditure		(1,456,340)	(438,829)	(1,895,169)
Gains/losses on investment assets		9,957	-	9,957
Net income		538,719	5,076	543,795
Other recognised gains and losses				
Actuarial gains / (losses) on defined benefit pension schemes		(58,168)	-	(58,168)
Net movement in funds		480,551	5,076	485,627
Reconciliation of funds				
Total funds brought forward		6,365,195	135,667	6,500,862
Total funds carried forward	27	6,845,746	140,743	6,986,489

YMCA North Tyneside

(Registration number: 02703063)
Consolidated Balance Sheet as at 31 March 2022

	Note	2022 £	(As restated) 2021 £
Fixed assets			
Tangible assets	17	6,279,481	5,557,529
Investments	18	1,200,498	1,396,164
		7,479,979	6,953,693
Current assets			
Stocks	19	304	304
Debtors	20	301,808	74,624
Investments	21	121,200	101,447
Cash at bank and in hand		519,402	584,532
		942,714	760,907
Creditors: Amounts falling due within one year	22	(319,366)	(275,276)
Net current assets		623,348	485,631
Total assets less current liabilities		8,103,327	7,439,324
Creditors: Amounts falling due after more than one year	23	(231,891)	(273,203)
Provisions	25	(158,414)	(179,632)
Net assets		7,713,022	6,986,489
Funds of the group:			
Restricted		166,443	140,743
Unrestricted income funds			
Designated funds		1,255,401	1,255,401
General funds		6,291,178	5,590,345
Total unrestricted funds		7,546,579	6,845,746
Total funds	27	7,713,022	6,986,489

The financial statements were approved by the trustees, and authorised for issue on 16 September 2022 and signed on their behalf by:

M A Shahab
Trustee

YMCA North Tyneside

(Registration number: 02703063)
Balance Sheet as at 31 March 2022

	Note	2022 £	(As restated) 2021 £
Fixed assets			
Tangible assets	17	6,050,305	5,391,398
Investments	18	1,200,598	1,396,264
		7,250,903	6,787,662
Current assets			
Stocks	19	150	150
Debtors	20	287,001	78,093
Investments	21	121,200	101,447
Cash at bank and in hand		400,140	420,043
		808,491	599,733
Creditors: Amounts falling due within one year	22	(163,143)	(133,966)
Net current assets		645,348	465,767
Total assets less current liabilities		7,896,251	7,253,429
Creditors: Amounts falling due after more than one year	23	(200,224)	(233,203)
Provisions	25	(158,414)	(179,632)
Net assets		7,537,613	6,840,594
Funds of the charity:			
Restricted		166,443	140,743
Unrestricted income funds			
Designated funds		1,255,401	1,255,401
Unrestricted funds		6,115,769	5,444,450
Total unrestricted funds		7,371,170	6,699,851
Total funds	27	7,537,613	6,840,594

The financial statements were approved by the trustees, and authorised for issue on 16 September 2022 and signed on their behalf by:

M A Shahab
Trustee

YMCA North Tyneside

Consolidated Statement of Cash Flows for the Year Ended 31 March 2022

	Note	2022 £	(As restated) 2021 £
Cash flows from operating activities			
Net cash income		726,533	485,627
Adjustments to cash flows from non-cash items			
Depreciation	8	96,547	95,690
Investment income	6	(32,068)	(30,952)
		791,012	550,365
Working capital adjustments			
Decrease in stocks	19	-	7,730
(Increase)/decrease in debtors	20	(227,184)	60,709
Increase/(decrease) in creditors and provisions	22	48,428	(141,301)
Net cash flows from operating activities		612,256	477,503
Cash flows from investing activities			
Interest receivable and similar income	6	32,068	30,952
Purchase of tangible fixed assets	17	(131,655)	(90,771)
Sale of tangible fixed assets		14,322	280
Purchase of investments		(27,205)	(6,922)
Sale of investments		23,189	6,588
(Gains) / losses on investments		(521,237)	(9,957)
(Gains) / losses on defined benefit scheme		6,110	58,168
(Profit) / loss on disposal of investment property		-	(37,500)
Sale of investment property		-	282,500
Net cash flows from investing activities		(604,408)	233,338
Cash flows from financing activities			
Value of new loans obtained during the period		-	50,000
Repayment of loans and borrowings	22	(72,978)	(14,755)
Net cash flows from financing activities		(72,978)	35,245
Net (decrease)/increase in cash and cash equivalents		(65,130)	746,086
Cash and cash equivalents at 1 April		584,532	(161,554)
Cash and cash equivalents at 31 March		519,402	584,532

All of the cash flows are derived from continuing operations during the above two periods.

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is: Church Way, North Shields, Tyne & Wear, NE29 0AB

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and have been adapted to include any additional disclosures required within the Housing SORP 2018: Statement of Recommended Practice for Registered Social Housing Providers and the Accounting Direction for Private Registered Providers of Social Housing 2019.

Basis of preparation
YMCA North Tyneside meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Basis of consolidation
The consolidated financial statements consolidate the financial statements of the charity and its subsidiary undertakings drawn up to 31 March 2022.

No statement of financial activities is presented for the charity as permitted by section 408 of the Companies Act 2006. The charity made a surplus after tax for the financial year of £697,020 (2021 - surplus of £455,072).

A subsidiary is an entity controlled by the charity. Control is achieved where the charity has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

Inter-company transactions, balances and unrealised gains on transactions between the charity and its subsidiaries, which are related parties, are eliminated in full.

Summary of disclosure exemptions
In accordance with FRS 102, the Charity has taken advantage of the exemptions from the following disclosure requirements:
a) No cash flow statement has been presented for the company
b) No disclosure has been given for the aggregate remuneration of key management personnel..

Notes to the Financial Statements for the Year Ended 31 March 2022

Going concern
The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Prior period adjustment
A prior year adjustment has been made as Housing Grant income was incorrectly included within deferred income in previous years. This grant should have been posted directly to income in line with the Charities SORP.
The impact on the 2021 financial statements which have been adjusted through the comparatives is as follows:

	Relating to the current period disclosed in these financial statements £	Relating to the prior period disclosed in these financial statements £	Relating to prior periods before the prior period disclosed in these financial statements £
Creditors due within one year	-	12,000	-
Creditors due over one year	-	248,440	-
General funds	-	-	(260,640)
Grant income	-	12,225	-

The above resulted in a reduction of opening funds totalling £260,640 as previously reported at 31 March 2021 for the charity and the group.

Estimation uncertainty and judgements
The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported.

Key sources of estimation uncertainty
The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year include:

The annual depreciation charge for tangible fixed assets is sensitive to changes in the estimated useful lives of the assets. These are assessed annually. They are amended when necessary to reflect changes in the condition of the assets and future economic utilisation. Current depreciation rates of the classes of tangible fixed assets are detailed in the relevant accounting policy.

Income and endowments
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the group has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Gifts in kind

Gifts in kind of assets are recognised in the SOFA in the period in which they are received and capitalised within the balance sheet

Gift aid

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other trading activities

Income from commercial trading activities is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts.

Investment income

Investment income is recognised in the period it is receivable and to the extent that the service has been provided.

Other income

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service. Other income includes any gain on the disposal of fixed assets.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

All resources expended are inclusive of irrecoverable VAT.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Properties and refurbishments	see below
Fixtures and fittings Patterdale assets from 1 July 1996	not depreciated
Land and buildings leasehold	10% on straight line basis
Fixtures and fittings to 31 March 2009	25% reducing balance
Fixtures and fittings from 1 April 2009	20% on straight line basis
Computer equipment from 1 April 2009	33% on straight line basis
Fixtures and fittings - roof development and challenge shop	5% on straight line basis
Motor vehicles	25% reducing balance

No depreciation has been provided on Properties and Refurbishments' as they are maintained to a high standard which retains the value of the properties such that any diminution over the life of the asset is immaterial. The Fixtures andFfittings of Patterdale Hall Estates Limited are not depreciated from 1 July 1996 due to the conditions stated in the lease with Patterdale Hall Estates Limited. It is a requirement of the lease that all Fixtures and Fittings must be maintained by the subsidiary at their existing level and replaced whenever necessary.

Impairment of fixed assets

The carrying values of tangible fixed assets are reviewed for impairment when events or changes in circumstances indicate that the carrying value may no longer be recoverable.

Investment properties
Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually and by external valuers, at least every five years. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

Fixed asset investments
Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Current asset investments
Current asset investments are included at market value.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stock
Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings
Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Provisions
Provisions are recognised when the charity has an obligation at the reporting date as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the group.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations
The group operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the group has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

YMCA North Tyneside participated in a multi-employer defined benefit pension plan for employees of YMCAs in England, Scotland and Wales, which was closed to new members and accruals on 30 April 2007. Due to insufficient information, the plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to YMCA North Tyneside.

As described in note 24 YMCA North Tyneside has a contractual obligation to make pension deficit payments of £25,043.50 pa over the period to April 2029 (2021 - £26,222.07 pa), accordingly this is shown as a liability in note 24 to these accounts. In addition, YMCA North Tyneside is required to contribute £5,598.10 pa to the operating expenses of the Pension Plan and these costs are charged to the Statement of Financial Activities as made.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the group becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the group after deducting all of its liabilities.

Notes to the Financial Statements for the Year Ended 31 March 2022

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Donations and legacies;			
Donations	80,480	50,000	130,480
Grants, including capital grants;			
Covid-19 Government initiatives	79,602	-	79,602
	160,082	50,000	210,082

	Unrestricted funds General £	Restricted funds £	Total 2021 £
Donations and legacies;			
Donations	199,078	37,900	236,978
Grants, including capital grants;			
Covid-19 Government initiatives	332,890	-	332,890
	531,968	37,900	569,868

Coronavirus Government initiatives are the Coronavirus Job Retention Scheme and the Retail, Hospitality and Leisure Grant Fund. Both are recognised on entitlement to the grant being established.

Donations include grants of a general nature provided by government and charities which are not conditional on delivering certain levels or volumes of service or a supply of charitable goods.

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Health and Wellbeing	192,818	-	192,818
Training and Education	115,469	-	115,469
Accommodation	421,698	22,499	444,197
Families and Community	454,846	287,058	741,904
Facilities Management	53,838	-	53,838
	1,238,669	309,557	1,548,226

	Unrestricted funds General £	Restricted funds £	Total 2021 £
Health and Wellbeing	91,742	8,100	99,842
Training and Education	41,200	-	41,200
Accommodation	473,339	122,034	595,373
Families and Community	452,411	275,871	728,282
Facilities Management	64,614	-	64,614
	1,123,306	406,005	1,529,311

Income from charitable activities includes grants associated with charitable activities of £354,875 (2021 - £551,073) of which £309,557 (2021 - £406,005) was restricted.

5 Income from other trading activities

	Unrestricted funds General £	Total 2022 £
Other trading activities;		
Commercial trading operations	378,907	378,907
	378,907	378,907

	Unrestricted funds General £	Total 2021 £
Other trading activities;		
Commercial trading operations	265,536	265,536
	265,536	265,536

6 Investment income

	Unrestricted funds General £	Total 2022 £
Income from rents	32,068	32,068
	32,068	32,068

	Unrestricted funds General £	Total 2021 £
Income from rents	30,952	30,952
	30,952	30,952

7 Other income

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Other income	61,989	89,456	151,445
Gains on sale of investment property	206,378	-	206,378
	268,367	89,456	357,823

	Unrestricted funds General £	Restricted funds £	Total 2021 £
Other income	33,340	-	33,340

Other income includes insurance receipts for Covid 19 closure.

Notes to the Financial Statements for the Year Ended 31 March 2022

8 Expenditure on raising funds

a) Costs of trading activities

	Unrestricted funds General £	Total 2022 £
Commercial trading activities	207,312	207,312
Staff Costs	117,082	117,082
	324,394	324,394

	Unrestricted funds General £	Total 2021 £
Commercial trading operations	112,530	112,530
Staff costs	97,453	97,453
	209,983	209,983

9 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Health and Wellbeing	138,685	-	138,685
Training and Education	87,909	-	87,909
Accommodation	246,386	51,512	297,898
Families and Community	379,624	234,345	613,969
Other	747,335	105,510	852,845
	1,599,939	391,367	1,991,306

	Unrestricted funds General £	Restricted funds £	Total 2021 £
Health and Wellbeing	135,614	8,100	143,714
Training and Education	58,847	-	58,847
Accommodation	304,555	66,158	370,713
Families and Community	193,337	326,671	520,008
Other	554,004	37,900	591,904
	1,246,357	438,829	1,685,186

10 Analysis of governance and support costs

Raising funds expenditure

Support costs allocated to raising funds

	Health & Wellbeing £	Training / Education £	Accommodation £	Families & Community £	Facilities management £	Development and support £	Total 2022 £
People related	109,983	48,352	271,809	534,424	25,136	429,697	1,419,401
Outsourced services	15,681	347	2,065	3,572	28,796	17,005	67,466
Premises related	-	3,120	6,135	18,913	91,182	5,754	125,104
Vehicle expenses	-	-	-	215	10	4,582	4,807
Other direct expenses	2,549	33,600	5,158	41,521	763	5,224	88,815
Office support costs	1,362	34	6,069	5,479	506	21,219	34,669
Overheads	9,111	2,456	6,662	9,845	7,504	147,111	182,689
Depreciation	-	-	-	-	-	68,355	68,355
Recharges	-	-	75,000	-	(75,000)	-	-
	138,686	87,909	372,898	613,969	78,897	698,947	1,991,306

Notes to the Financial Statements for the Year Ended 31 March 2022

	Health & Wellbeing £	Training / Education £	Accommodation £	Families & Community £	Facilities management £	Development & support £	Total 2021 £
People related	111,772	39,479	239,207	443,421	48,106	285,874	1,167,859
Outsourced services	8,118	-	1,426	12,190	12,990	26,894	61,618
Premises related	-	1,656	7,026	17,754	62,032	2,969	91,437
Vehicle expenses	-	-	-	-	29	166	195
Other direct expenses	5,926	16,139	1,902	21,568	428	1,744	47,707
Office support costs	1,213	-	4,568	1,684	-	18,000	25,465
Overheads	3,122	1,801	7,042	1,682	5,066	202,149	220,862
Depreciation	13,563	1,922	31,542	7,026	15,262	728	70,043
Recharges	-	(2,150)	78,000	14,683	(82,745)	(7,788)	-
	143,714	58,847	370,713	520,008	61,168	530,736	1,685,186

11 Social Housing

	2022 £	2021 £
Rents	370,982	441,430
Donations, grants and other income	73,515	153,943
Salaries	(271,809)	(239,207)
Other expenses	(26,089)	(131,506)
	146,599	224,660

The value of the voids in the year amounted to £55,507 (2021 - £32,711).

The total units under management in the year were 24 (2021 - 33).

The Social Housing Grant, received from Homes England totalling £260k which is normally shown as a creditor when applying the Housing SORP, has been fully released to income. This is because the accounts are being prepared applying the Charity SORP and the performance conditions (in respect of income recognition) have been met.

12 Net incoming/outgoing resources

Net incoming resources for the year include:

	2022 £	2021 £
Audit fees	5,250	3,500
Other non-audit services	3,350	1,400
Depreciation of fixed assets	96,547	70,042
Revaluation of current asset investment	15,737	9,957
Revaluation of fixed asset investment property	505,500	-
Profit on disposal of fixed asset investment property	206,378	-

13 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the group during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

14 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	1,377,014	1,284,761
Social security costs	83,973	70,366
Pension costs	46,045	48,851
	1,507,032	1,403,978

The monthly average number of persons (including senior management / leadership team) employed by the group during the year was as follows:

	2022 No	2021 No
Management team	7	9
Full time support staff	31	23
Part time support staff	68	63
	106	95

The number of employees whose emoluments fell within the following bands was:

	2022 No	2021 No
£60,001 - £70,000	1	1

The total employee benefits of the key management personnel of the group were £334,265 (2021 - £210,967).

15 Auditors' remuneration

	2022 £	2021 £
Audit of the financial statements	5,250	3,500
Other fees to auditors		
The auditing of accounts of any associate of the charity	2,850	-
Taxation compliance services	500	300
All other non-audit services	-	1,100
	3,350	1,400

16 Taxation

The group is a registered charity and is therefore potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Notes to the Financial Statements for the Year Ended 31 March 2022

17 Tangible fixed assets

Group

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2021	5,293,569	1,318,849	14,750	6,627,168
Additions	99,559	32,096	-	131,655
Disposals	(14,322)	-	-	(14,322)
Transfers to/from investment property	701,166	-	-	701,166
At 31 March 2022	6,079,972	1,350,945	14,750	7,445,667
Depreciation				
At 1 April 2021	125,894	942,676	1,069	1,069,639
Charge for the year	35,626	58,892	2,029	96,547
At 31 March 2022	161,520	1,001,568	3,098	1,166,186
Net book value				
At 31 March 2022	5,918,452	349,377	11,652	6,279,481
At 31 March 2021	5,167,675	376,173	13,681	5,557,529

Land and buildings included freehold property of £3,853,780 (2021 £3,162,814), housing property of £1,535,206 (2021: £1,552,576) and leasehold property of £529,466 (2021 £452,285).

The freehold land and buildings at Church Way, North Shields was valued on an existing use basis as at 31 March 2012 by Sanderson Weatherall Chartered Surveyors and this became the 'deemed cost' on transition to FRS 102. Land and Buildings are reported at cost as a result. The original historical cost of the freehold land and buildings is £3,894,489.

Notes to the Financial Statements for the Year Ended 31 March 2022

Charity

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2021	5,279,247	1,016,834	6,296,081
Additions	-	26,096	26,096
Transfers to/from investment property	701,166	-	701,166
At 31 March 2022	5,980,413	1,042,930	7,023,343
Depreciation			
At 1 April 2021	125,894	778,789	904,683
Charge for the year	35,626	32,729	68,355
At 31 March 2022	161,520	811,518	973,038
Net book value			
At 31 March 2022	5,818,893	231,412	6,050,305
At 31 March 2021	5,153,353	238,045	5,391,398

Land and buildings included freehold property of £3,853,780 (2021 £3,152,614), housing property of £1,535,206 (2021: £1,552,576) and leasehold property of £429,907 (2021 £448,163).

The freehold land and buildings at Church Way, North Shields was valued on an existing use basis as at 31 March 2012 by Sanderson Weatherall Chartered Surveyors and this became the 'deemed cost' on transition to FRS 102. Land and Buildings are reported at cost as a result. The original historical cost of the freehold land and buildings is £3,894,489.

18 Fixed asset investments

Group

	2022 £	2021 £
Investment properties	1,200,000	1,395,666
Other investments	498	498
	1,200,498	1,396,164

Investment properties

	Investment properties £
Cost or Valuation	
At 1 April 2021	1,395,666
Revaluation	505,500
Transferred out of investment properties	(701,166)
At 31 March 2022	1,200,000
Provision	
At 31 March 2022	-
Net book value	
At 31 March 2022	1,200,000
At 31 March 2021	1,395,666

Investment properties at 31 March 2021 included the whole of the Patterdale Hall Estate which is operated by the subsidiary Patterdale Hall Estates Limited. This was valued at £1,471,166 by Edwin Thompson LLP Chartered Surveyors at 27 August 2021 on an open market basis. During the year the trustees reclassified the element of the Estate operated as holiday lets and the caravan site as fixed assets to better reflect the purpose of the property held totalling £701,166. The remainder represents land let to a local tenant farmer and as such remains an Investment Property valued at £770,000.

The other Investment properties represents 51/52/52a Bedford Street, North Shields were valued by Sanderson Weatherall Chartered Surveyors at 1 December 2017 on an open market basis. The Directors have considered the value of this property and uplifted this to £430,000 at 31 March 2022.

Notes to the Financial Statements for the Year Ended 31 March 2022

Other investments

	Unlisted investments £	Total £
Cost or Valuation		
At 1 April 2021	498	498
At 31 March 2022	498	498
Net book value		
At 31 March 2022	498	498
At 31 March 2021	498	498

Charity

	2022 £	2021 £
Investment properties	1,200,000	1,395,666
Shares in group undertakings and participating interests	100	100
Other investments	498	498
	1,200,598	1,396,264

Notes to the Financial Statements for the Year Ended 31 March 2022

Investment properties

	Investment properties £
Cost or Valuation	
At 1 April 2021	1,395,666
Revaluation	505,500
Transferred out of investment properties	(701,166)
At 31 March 2022	1,200,000
Provision	
At 31 March 2022	-
Net book value	
At 31 March 2022	1,200,000
At 31 March 2021	1,395,666

Investment properties at 31 March 2021 included the whole of the Patterdale Hall Estate which is operated by the subsidiary Patterdale Hall Estates Limited. This was valued at £1,471,166 by Edwin Thompson LLP Chartered Surveyors at 27 August 2021 on an open market basis. During the year the trustees reclassified the element of the Estate operated as holiday lets and the caravan site as fixed assets to better reflect the purpose of the property held totalling £701,166. The remainder represents land let to a local tenant farmer and as such remains an Investment Property valued at £770,000.

The other Investment properties represents 51/52/52a Bedford Street, North Shields were valued by Sanderson Weatherall Chartered Surveyors at 1 December 2017 on an open market basis. The Directors have considered the value of this property and uplifted this to £430,000 at 31 March 2022.

Notes to the Financial Statements for the Year Ended 31 March 2022

Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
Cost		
At 1 April 2021	100	100
At 31 March 2022	100	100
Net book value		
At 31 March 2022	100	100
At 31 March 2021	100	100

Other investments

	Unlisted investments £	Total £
Cost or Valuation		
At 1 April 2021	498	498
At 31 March 2022	498	498
Net book value		
At 31 March 2022	498	498
At 31 March 2021	498	498

Details of undertakings

Details of the investments in which the charity holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held 2022	2021	Principal activity
Subsidiary undertakings					
Patterdale Hall Estate Limited	England and Wales	Ordinary shares	100%	100%	Holiday cottage rentals

Subsidiaries

The profit for the financial period of Patterdale Hall Estate Limited was £29,513 (2021 - £30,555) and the aggregate amount of capital and reserves at the end of the period was £175,509 (2021 - £145,895).

19 Stock

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Stocks	304	304	150	150

20 Debtors

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Trade debtors	42,312	55,799	42,312	55,489
Due from group undertakings	-	-	8,461	8,461
Prepayments and accrued income	218,436	14,241	213,852	14,143
Other debtors	41,060	4,584	22,376	-
	301,808	74,624	287,001	78,093

21 Current asset investments

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Listed other shares	121,200	101,447	121,200	101,447

The cost value of listed investments as at 31 March 2022 was £106,816 (2021 - £105,158).

The following investments accounted for more than 5% of the total:
- JP Morgan Funds US Equity Income £9,522
- SSGA SPDR ETFS US iv Aristocrats £7,355
- Artemis FD Mngrs US Small Companies £7,284
- Link Fund Sol Ltd LF Lindsell Train UK £6,402
- CT Inv FDS(UK) ICVC UK Equity Income £6,018

22 Creditors: amounts falling due within one year

	Group		Charity	
	2022 £	2021 £ (As restated)	2022 £	2021 £ (As restated)
Bank loans	40,770	72,436	30,770	62,436
Trade creditors	61,278	18,649	36,050	17,211
Other taxation and social security	21,484	26,261	19,792	27,380
Other creditors	31,716	6,166	31,291	6,041
Accruals and deferred income	164,118	151,764	45,240	20,898
	319,366	275,276	163,143	133,966

Deferred income

Group

	2022 £	2021 £
Deferred income at 1 April 2021	133,810	79,028
Resources deferred in the period	113,418	133,810
Amounts released from previous periods	(133,810)	(79,028)
Deferred income at year end	113,418	133,810

Deferred income comprises rental income paid in advance and deposits paid in advance for holiday lettings.

Charity

	2022 £	2021 £
Deferred income at 1 April 2021	9,504	9,800
Resources deferred in the period	7,619	9,504
Amounts released from previous periods	(9,504)	(9,800)
Deferred income at year end	7,619	9,504

Deferred income comprises rental income paid in advance and deposits paid in advance for holiday lettings.

23 Creditors: amounts falling due after one year

	Group		Charity	
	2022 £	2021 £	2022 £	2021 £
Bank loans	231,891	273,203	200,224	233,203

Notes to the Financial Statements for the Year Ended 31 March 2022

Loan	Group Entity	Repayable date	Interest Rate	Total 2022	Total 2021
				£	£
Bounce Back Loan (unsecured)	Subsidiary	May 2026	2.5%	41,667	50,000
Secured Loan 1	Parent	June 2028	Base rate plus 1.85%	66,394	75,643
Secured Loan 2	Parent	August 2029	Base rate plue 1.9%	164,600	186,172

The bank loans (except the bounce back loan which is an unsecured facility) are secured by way of a legal charge over Sir James Knott Centre together ith all buildings and fixtures, a fixed charge over plant and machinery, all present and future book and other debts, and a floating charge over all moveable plant machinery, implements, utensils, furniture and equipment by way of assignment.

24 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	Group		Charity	
	2022 £	2021 £	2022 £	2021 £
Land and buildings				
Within one year	3,250	3,250	3,250	3,250
Between one and five years	6,500	9,750	6,500	9,750
	9,750	13,000	9,750	13,000

25 Provisions

Group

	Pension contributions provision £	Total £
At 1 April 2021	179,632	179,632
Utilised during the period	(21,218)	(21,218)
At 31 March 2022	158,414	158,414

Notes to the Financial Statements for the Year Ended 31 March 2022

Charity

	Pension contributions provision £	Total £
At 1 April 2021	179,632	179,632
Utilised during the period	(21,218)	(21,218)
At 31 March 2022	158,414	158,414

Notes to the Financial Statements for the Year Ended 31 March 2022

YMCA North Tyneside participated in a contributory pension plan providing defined benefits based on final pensionable pay for employees of YMCAs in England, Scotland and Wales. The assets of the YMCA Pension Plan are held separately from those of YMCA North Tyneside and at the year end these were invested in the Mercer Dynamic De-risking Solution, 63% matching portfolio and 37% in the growth portfolio and Schroder (property units only).

The most recent completed three year valuation was as at 1 May 2020. The assumptions used which have the most significant effect on the results of the valuation are those relating to the assumed rates of return on assets held before and after retirement of 2.59% and 1.09% respectively, the increase in pensions in payment of 2.99% (for RPI capped at 5% p.a.), and the average life expectancy from normal retirement age (of 65) for a current male pensioner of 22.0 years, female 24.4 years, and 23.7 years for a male pensioner, female 26.1 years, retiring in 20 years' time.

The result of the valuation showed that the actuarial value of the assets was £146.1m, which represented 79% of the benefits that had accrued to members.

The Pension Plan was closed to new members and future service accrual with effect from 30 April 2007. With the removal of the salary linkage for benefits all employed deferred members became deferred members as from 1 May 2011.

The valuation prepared as at 1 May 2020 showed that the YMCA PensionPlan had a deficit of £39 million

YMCA North Tyneside has been advised that it will need to make monthly contributions of £2,553.47 from 1 May 2022. This amount is based on the current actuarial assumptions (as outlined above) and may vary in the future as a result of actual performance of the Pension Plan. Agreed future deficit contributions have been discounted using a rate of 3% (2021: 3%). The current recovery period is 7 years commencing 1 May 2022

In addition, YMCA North Tyneside may have over time liabilities in the event of the non-payment by other participating YMCAs of their share of the YMCA Pension Plan's deficit. It is not possible currently to quantify the potential amount that YMCA North Tyneside may be called upon to pay in the future.

YMCA North Tyneside also recognises possible concern relating to its participation in a defined benefit pension scheme. Appropriate action has been taken: The scheme was closed to new members in 2007, and the link to final salary broken in 2011. Additional contributions continue to be made to reduce the deficit. As partof the YMCA federation, the multi-employer scheme is run by anindependent board of trustees with employer representation through the Principal Employer, National Council of YMCAs. The pension scheme trustees obtain an actuarial valuation every three years and we have considered the implications to the charity's finances from the latest available actuarial valuation. We have reviewed the charity's ability to continue to deliver its charitable objectives by ensuring budgets, forecasts and plans are available and include the impact of deficit repayments.

The trustees included the impact of pension scheme deficit repayments in considering going concern status, reserves, and the risks and uncertainties that the charity face noted elsewhere in this Report.

YMCA North Tyneside benefits from the pension scheme trustees and the Principal Employer seeking suitable specialist profession advice both to manage the scheme and in the continuing effort to explore ways of reducing the overall pension deficit. The notes to the Accounts include an accounting policy and further details in note 2.

26 Pension and other schemes

Defined contribution pension scheme

The group operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the group to the scheme and amounted to £46,045 (2021 - £48,851).

Contributions totalling £6,528 (2021 - £6,447) were payable to the scheme at the end of the year and are included in creditors.

Notes to the Financial Statements for the Year Ended 31 March 2022

27 Funds

Group

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2022 £
Unrestricted funds						
General						
General fund	5,590,345	2,078,093	(1,924,333)	31,946	515,127	6,291,178
Designated						
Designated fund	1,255,401	-	-	-	-	1,255,401
Total unrestricted funds	6,845,746	2,078,093	(1,924,333)	31,946	515,127	7,546,579
Restricted funds						
Community Foundation	-	9,778	(7,778)	-	-	2,000
Mercer Trust	-	20,000	(8,333)	-	-	11,667
TAP Older People	3,792	14,500	(10,192)	-	-	8,100
Children In Need	16,333	-	(16,333)	-	-	-
Groundwork South	8,750	27,680	(36,430)	-	-	-
Healthy Habits	19,514	50,023	(65,250)	-	-	4,287
Mind - Covid 19 Mental Health Fund	9,996	-	(9,996)	-	-	-
Youth Endowment Fund	5,305	7,195	(12,500)	-	-	-
Crisis - Home for All Grant	57,053	-	(19,018)	-	-	38,035
Allchurches Trust - Hope Beyond	20,000	-	(12,955)	-	-	7,045
St Paul's Youth	-	8,712	(8,712)	-	-	-
Virgin Foundation	-	15,000	(15,000)	-	-	-
Durham County Council	-	25,262	(9,301)	-	-	15,961

Notes to the Financial Statements for the Year Ended 31 March 2022

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2022 £
Co-op Community Fund	-	844	(844)	-	-	-
Greggs Foundation	-	340	(340)	-	-	-
South Tyneside Council	-	300	(300)	-	-	-
Sir James Knott Trust	-	30,000	(30,000)	-	-	-
YMCA Room Sponsor	-	1,708	(1,708)	-	-	-
St Martins in The Field	-	673	(673)	-	-	-
National Lottery	-	45,323	(33,992)	-	-	11,331
Garfields Weston	-	30,000	(11,250)	-	-	18,750
NELEP	-	89,456	(57,510)	(31,946)	-	-
Volant Trust	-	15,600	(5,200)	-	-	10,400
North Tyneside Healthy Activity Fund	-	14,827	-	-	-	14,827
NHS Connector Grant	-	24,040	-	-	-	24,040
Westhill Endowment	-	1,752	(1,752)	-	-	-
Arnold Clark	-	1,000	(1,000)	-	-	-
Ballinger	-	15,000	(15,000)	-	-	-
Total restricted funds	140,743	449,013	(391,367)	(31,946)	-	166,443
Total funds	6,986,489	2,527,106	(2,315,700)	-	515,127	7,713,022

Notes to the Financial Statements for the Year Ended 31 March 2022

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2021 £
Unrestricted funds					
General					
General fund	5,109,794	1,985,102	(1,456,340)	(48,211)	5,590,345
Designated					
Designated fund	1,255,401	-	-	-	1,255,401
Total unrestricted funds	6,365,195	1,985,102	(1,456,340)	(48,211)	6,845,746
Restricted funds					
Community Foundation	2,070	18,553	(20,623)	-	-
Mercer Trust	28,333	1,144	(29,477)	-	-
TAP Older People	7,098	3,792	(7,098)	-	3,792
Southlands School	1,510	-	(1,510)	-	-
Churchill After School Club	977	-	(977)	-	-
25 Weeks Youth Work	4,188	-	(4,188)	-	-
Wallsend Youth	2,450	-	(2,450)	-	-
Children In Need	813	61,313	(45,793)	-	16,333
Big Lottery	20,427	20,000	(40,427)	-	-
Groundwork South	8,750	26,250	(26,250)	-	8,750
Ninevah Charitable Trust	2,500	-	(2,500)	-	-
National Foundation - Youth Music	10,865	189	(11,054)	-	-
Peter Cruddas Foundation	11,172	-	(11,172)	-	-
Healthy Habits	34,514	62,558	(77,558)	-	19,514
Mind - Covid 19 Mental Health Fund	-	19,991	(9,995)	-	9,996
Youth Endowment Fund	-	22,805	(17,500)	-	5,305
Crisis - Home for All Grant	-	57,053	-	-	57,053

Notes to the Financial Statements for the Year Ended 31 March 2022

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2021 £
Allchurches Trust - Hope Beyond	-	39,500	(19,500)	-	20,000
St Paul's Youth	-	6,270	(6,270)	-	-
The Princes Trust	-	2,100	(2,100)	-	-
Virgin Foundation	-	10,000	(10,000)	-	-
Land Aid	-	18,252	(18,252)	-	-
Barnard's - See, Hear, Respond	-	16,900	(16,900)	-	-
Homeless Link	-	36,600	(36,600)	-	-
Sport England	-	3,400	(3,400)	-	-
Westhill Endowment	-	1,752	(1,752)	-	-
Y Girls Mentoring Project	-	2,795	(2,795)	-	-
Durham County Council	-	8,187	(8,187)	-	-
Co-op Community Fund	-	2,564	(2,564)	-	-
Digital Drive County Durham	-	1,537	(1,537)	-	-
Total restricted funds	135,667	443,505	(438,429)	-	140,743
Total funds	6,500,862	2,428,607	(1,894,769)	(48,211)	6,986,489

The purpose of the restricted funds is as follows:

o Community Foundation to support several aspects of our charitable work
o Mercers' Trust - supporting our work at Community Hub cafes
o Teesdale Action Partnership - Grants for our work with older people and work in the community supporting those on Universal Credit
o Southlands School, Churchill after school club & St Pauls - supporting activities form young people at these specific locations
o Groundwork South - Funding under the Big Local social action project in Jarrow.
o Healthy Habits - Delivering youth work across the borough of North Tyneside to promote healthy habits for a healthier lifestyle
o Mind - Coronavirus Mental Health Response Fund to support residents in our supported housing
o The Youth Endowment Fund - detached youth work to support young people at risk of youth violence in North Tyneside
o Crisis - Home for All Grant t for a housing resettlement worker
o Allchurches Trust- 'Hope Beyond' Grant Teesdale - youth and community work in Teesdale as the community recovers from the Covid19 Pandemic.
o Virgin Foundation Housing - grant towards supporting better mental health as part of our Hatch project
o Durham County Council - youth and community work in Teesdale
o Co-op Community Fund - reduce social and rural isolation within the Cockfield Community especially with our seniors
o Greggs Foundation - to support specific needs for new residents in our supported housing
o South Tyneside Council Y&C - for youth work in Jarrow
o Children in Need Y&C - youth work in North and South Tyneside
o Sir James Knott Trust - grant towards central costs during the Covid pandemic
o YMCA Room Sponsor - to support young people in our supported accommodation in a variety of ways
o St Martins in The Field - housing for relief funding
o National Lottery - to support the Health Habits programme
o Garfields Weston - to support the delivery of after school club provision in Teesdale.
o NELEP - funding for the development and improvement of our cafe, social care academy & community hub
o Volant Trust - youth work in Teesdale
o North Tyneside Healthy Activity Fund - for holiday activities for young people in the Summer holidays that reside in North Tyneside
o NHS Connector Grant Teesdale - to promote healthy habits within the community of Teesdale
o Westhill Endowment Teesdale - Intergenerational gardening project within Cockfield
o Arnold Clark Y&C - youth work in Howdon and Jarrow
o Ballinger - core funding grant

Notes to the Financial Statements for the Year Ended 31 March 2022

28 Analysis of net assets between funds

Group

	Unrestricted			
	General £	Designated £	Restricted £	Total funds at 31 March 2022 £
Tangible fixed assets	5,024,080	1,255,401	-	6,279,481
Fixed asset investments	1,200,498	-	-	1,200,498
Net current assets/(liabilities)	456,905	-	166,443	623,348
Creditors over 1 year	(231,891)	-	-	(231,891)
Provisions	(158,414)	-	-	(158,414)
Total net assets	6,291,178	1,255,401	166,443	7,713,022

	Unrestricted			
	General £	Designated £	Restricted £	Total funds at 31 March 2021 £
Tangible fixed assets	4,302,128	1,255,401	-	5,557,529
Fixed asset investments	1,396,264	-	-	1,396,264
Net current assets/(liabilities)	344,788	-	140,743	485,531
Creditors over 1 year	(273,203)	-	-	(273,203)
Provisions	(179,632)	-	-	(179,632)
Total net assets	5,590,345	1,255,401	140,743	6,986,489

Notes to the Financial Statements for the Year Ended 31 March 2022

Charity

	Unrestricted			
	General £	Designated £	Restricted £	Total funds 31 March 2022 £
Tangible fixed assets	4,794,904	1,255,401	-	6,050,305
Fixed asset investments	1,200,598	-	-	1,200,598
Net current assets/(liabilities)	478,905	-	166,443	645,348
Creditors over 1 year	(200,224)	-	-	(200,224)
Provisions	(158,414)	-	-	(158,414)
Total net assets	6,115,769	1,255,401	166,443	7,537,613

	Unrestricted			
	General £	Designated £	Restricted £	Total funds at 31 March 2021 £
Tangible fixed assets	4,135,997	1,255,401	-	5,391,398
Fixed asset investments	1,396,264	-	-	1,396,264
Net current assets/(liabilities)	325,024	-	140,743	465,767
Creditors over 1 year	(233,203)	-	-	(233,203)
Provisions	(179,632)	-	-	(179,632)
Total net assets	5,444,450	1,255,401	140,743	6,840,594

29 Analysis of net funds

Group

	At 1 April 2021 £	Financing cash flows £	At 31 March 2022 £
Cash at bank and in hand	584,532	(65,130)	519,402
Debt due within one year	(72,436)	31,666	(40,770)
Debt due after more than one year	(273,207)	41,316	(231,891)
Net funds/(debt)	238,889	7,852	246,741

	At 1 April 2020 £	Financing cash flows £	At 31 March 2021 £
Cash at bank and in hand	61,366	523,166	584,532
Bank overdraft	(222,920)	222,920	-
	(161,554)	746,086	584,532
Debt due within one year	(26,400)	(46,036)	(72,436)
Debt due after more than one year	(249,721)	(23,486)	(273,207)
Net funds/(debt)	(437,675)	676,564	238,889

30 Related party transactions

Group
There were no related party transactions in the year.

Charity
During the year the charity made the following related party transactions:

Patterdale Hall Estate Limited
(Subsidiary undertaking)
Rent charged in the year of £25,000 (2021: £25,000). At the balance sheet date the amount due from Patterdale Hall Estate Limited was £8,461 (2021 - £8,461).

31 Ultimate controlling party

The members of YMCA North Tyneside have control over the Charity. There is not considered to be an ultimate controlling party.

YMCA NORTH TYNESIDE

England & Wales - Charity number 1011495

Accounts

YMCA NORTH TYNESIDE

YMCA NORTH TYNESIDE
(a charitable company limited by guarantee)

REPORT AND CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

Company Registration: 02703063
Charity number: 1011495
Homes and Communities Agency Registration: 4793

YMCA NORTH TYNESIDE

FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

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YMCA NORTH TYNESIDE

REFERENCE AND ADMINISTRATIVE DETAILS
YEAR ENDED 31 MARCH 2021

Registered Company Number
02703063

Registered Charity Number
1011495

Homes and Communities Agency Registration
4793

Ofsted Registration Number
EYS55165

Trustees

Mrs L Snelders	(resigned in October 2020 as Chair and Trustee)
Mrs C Groombridge	(resigned in October 2020 as Chair and Trustee)
Mr M Earl	(Hon. Treasurer)
Mr R Hall	
Mrs B Morris	
Mr M Renney	
Mr H Kemp	
Mrs V Scott	(appointed as Vice Chair in October 2020)
Mr A Shahab	(appointed as Chair in October 2020)

The Directors are all members of the Association. None of the Directors has a beneficial interest either in the Association or its subsidiary.

Mr D Hodgson MBE (President) attends Trustee meetings in the office as President but not as a voting Trustee.

Advisers
Those advising the Association (and its subsidiary) are as follows:-

Solicitors:	Muckle LLP, Time Central, 32 Gallowgate, Newcastle upon Tyne NE1 4BF
Bankers:	Lloyds Bank PLC, 69 Bedford Street, North Shields, Tyne & Wear NE29 0AU
Properties:	Sanderson Weatherall, Chartered Surveyors, 2 Collingwood Street Newcastle upon Tyne NE1 1JH
Auditors:	Robson Laidler Accountants Limited, Fernwood Road, Newcastle upon Tyne NE2 1TJ
Insurance Brokers:	Talbot Jones Limited, Unit A11 – Design Works, William Street, Gateshead, Tyne & Wear, NE10 0JP
Investment Adviser:	Brewin Dolphin, Time Central, Gallowgate, Newcastle upon Tyne NE1 4SR
YMCA Adviser:	YMCA England, 10-11 Charterhouse Square, London, EC1M 6EH

YMCA NORTH TYNESIDE

TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2021

The Directors submit their report and the audited financial statements for the year ended 31 March 2021.

Legal Status
YMCA North Tyneside (the Association) is a company limited by guarantee registered in England and Wales (No. 02703063) and governed by a Memorandum and Articles of Association. The company is also a Registered Charity (No. 1011495), registered as a provider of social housing with Homes England (No. 4793) and registered with Ofsted (EY555165).

The Association was incorporated on 2 April 1992, following its status as an unincorporated Charity since 1879. Each member of the Association is liable to the extent of £1 in the event of the company being wound up and there being insufficient assets to meet all liabilities. The Directors of the Association are also the Trustees of the Charity.

Registered Office and Subsidiary
The address of the Registered Office of the Association is Church Way, North Shields, Tyne and Wear, NE29 0AB. The Association owns all the shares in a subsidiary trading company known as Patterdale Hall Estate Limited which began trading on 1 July 1995. The Registered Office of the subsidiary company is also Church Way, North Shields.

Board Structure and Membership
Members of the board are appointed by a decision of the Trustees. Every Trustee shall be appointed for an initial turn of up to three years and may be reappointed for a further consecutive term of up to three years. No Trustee may serve more than nine consecutive years in office without taking leave from office for at least a year. The Honorary Officers of the Association; the President, Treasurer and Chair shall hold office until the end of the next Annual Meeting subject to re-appointment.

When a Board member is appointed he or she is provided with an Induction Pack and a programme of Induction into the Association takes places involving meeting key members of staff, and touring departmental programme areas. Trustees are encouraged to participate in relevant training courses and regional, national and international YMCA activities.

The activities of the Charity are overseen by the Board and are assisted by agreed Working Groups, whose Terms of Reference and appointment are subject to the Board.

Each Working Group consists of Board members, staff members and Strategic Advisors. The organisation currently has 3 Strategic Advisors serving on or leading Working Groups, they are:-

- Peter Colley (Chair of Audit Committee)
- Debbie Shearer (Member of Operations Working Group and Housing Advisor)
- Marlene Robinson (Health & Safety Advisor)

Strategic Working Groups cover different governance areas of the organisation as shown previously. They have no executive power (except that of the Finance Working Group, which has a set authorisation limit) but may make recommendations to the Board in relation to their remit.

The Association employs a Chief Executive, Mr Dean Titterton, to whom the practical implementation of the organisation's strategic plan and the day-to-day management of the Charity is delegated by the Directors. The Chief Executive works closely with a number of Heads of Services:

- Head of Housing – Currently Vacant – appointment planned for April 2021
- Head of Enterprise & Development – Darren Mayne
- Head of Community – Currently Vacant – appointment planned for July 2021
- Head of People & HR – Helen Noble
- Head of Finance – Miles Humble
- Head of Business Service & Improvement – Steve Pugh

YMCA Board Attendance 2020/21
The YMCA North Tyneside Board met seven times during the year.

Board Member	Number of Board Meetings Held	Number of Board Meetings Attended	% Attendance
David Hodgson*	7	7	100%
Louise Snelders	3	3	100%
Carol Groombridge	3	2	66%
Russell Hall	7	6	83%
Barbara Morris	7	7	100%
Mark Renney	7	7	100%
Mark Earl	7	6	83%
Howard Kemp	7	6	83%
Victoria Scott	7	6	83%
Arif Shahab	5	5	100%

*In attendance as President and not in Board Member voting status

Patterdale Estates
The Directors of Patterdale Hall Estate are appointed by the Board and are accountable to the Board for the manner in which they manage the affairs of the Estate. The Patterdale Estates currently have 3 Directors who are appointed and reviewed at each annual business meeting, they are:-

- David Hodgson (Chair)
- Carol Groombridge (resigned October 2020)
- Louise Stewart
- Howard Kemp (appointed October 2020)

Patterdale Board Attendance 2020/21
The subsidiary Board of Patterdale Hall Estate Ltd also met four times during the year.

Board Member	Number of Board Meetings Held	Number of Board Meetings Attended	% Attendance
David Hodgson	4	4	100%
Carol Groombridge	2	2	100%
Louise Stewart	4	3	75%
Howard Kemp	2	2	100%

Objects

The Objects of the Charity are set out in its Memorandum and Articles of Association and are as follows:-

1.1 To advance the Christian faith, including by:

1.1.1 Promoting a Christian environment inspired and motivated by the life, example and teaching of Jesus Christ, where people of faith and people of none can work together for the transformation of communities; and

1.1.2 Enabling people of all ages and in particular young people to flourish through experiencing and responding to the love of God demonstrated by the life, example and teaching of Jesus Christ;

1.2 To provide or assist in the provision in the interests of social welfare of facilities for recreation and other leisure time occupation for people of all ages with the object of improving their conditions of life;

1.3 To provide, improve and manage residential accommodation including Social Housing for people of all ages who are in need, hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances.

Our Cause:

We are a community that supports children and young people to be healthy, happy and connected

Our Values:

Because of our Christian values:
We believe everyone has potential
We inspire each person we meet to nurture their body, mind and spirit
We serve our communities so that all can HOPE, BELONG, CONTRIBUTE and THRIVE

Strategic Plan 2020-2025

After an extensive planning and consultation process we have published a new 5 year Strategic Plan in early 2020 which will build on the existing plan and focus on taking the organisation through to 2025 - the plan will look to build on the current strengths and focus on some new identified themes.

Our 3 Key Strategic Priorities are:-

1. Greater Reach & Impact
2. A Culture of Contributing
3. Being Financially Secure

We have set ourselves 9 goals which are aligned to the 3 strategic priorities:-

- Healthier Children & Young People
- Excellent Spaces
- Building on our Strengths
- Greater Clarity of Purpose
- Listening & Learning
- Supported to Succeed
- Sustainable Surplus
- A Mixed Income Model
- Data Informed Decisions

The priorities and goals underpin everything we do in order to ensure we achieve our vision of being *'a community that supports children and young people to be healthy, happy and connected'*.

Our Core Offer

The Association seeks to fulfil its Objects by the provision of a wide variety of advice, guidance, health, recreational, family, young people, training and education provision throughout North Tyneside, Teesdale and wider area of the North East. It also delivers the provision of holiday accommodation through its wholly owned subsidiary Patterdale Hall Estates Ltd; the work is based in Glenridding, Cumbria.

Significant activities that contribute to this overall programme are as follows:-

- Health & Wellbeing - We believe everyone should enjoy the benefits of good health and wellbeing. We recognise health and wellbeing is the bedrock that enables people to develop in all areas of their lives, from education and employment to relationships and social networks. We offer a state of the art gym facility known as YMCA Gym incorporating a dance studio, spin cycling, cardiovascular machines, free weights, functional training and changing facilities. Central to this is the extensive programme of group exercise classes including; aerobics, spin cycling, boxercise. YMCA Health & Wellbeing also runs varied programmes outside of the association's own property, within the community through its Community activity programme and as part of our aim to be part of the Public Health agenda.
- Community Work - We believe every family and young person should have the support they need to develop and lead more fulfilling lives. The right start in life is crucial for a person's long-term development. It is for this reason that YMCA works with people from birth through to adulthood – supporting individuals and families to flourish. YMCA supports children, young people and parents every year through our family and community work. This includes; Heritage projects, before and after school clubs, holiday clubs, school activity programmes, youth work, work with young carers, parenting programmes, family mediation and full 65 place wrap around daycare and nursery facilities.
- Housing & Supported Accommodation - YMCA is the largest provider of safe, supported accommodation for young people in England and Wales. Locally we currently offer over 30 bedspaces, which includes intensive supported accommodation, emergency accommodation, community house setting. Our philosophy of supporting young people holistically means we provide not only a bed but also help a young person gain the training, skills and confidence to go on to lead independent lives.
- Training & Education - We believe every young person should be able to fulfil their potential. Helping young people gain the confidence to make decisions about their own lives is an important part of our work, as is providing an environment in which they can flourish. Education is more than formal schooling. That is why YMCA offers a range of education, skills-based training, placement and apprenticeship schemes.
  We enable many people every year to engage in education and training. This includes; basic life skills training, literacy and numeracy training, ICT skills training, catering & hospitality, financial and budgeting training, work and employment skills training, apprenticeships and alternative education courses.
- Other significant activities have included the provision of support and advice and other recreational provision.

A team of full-time and part-time staff as well as a valued team of volunteers assist the Chief Executive and Executive Leadership Team. The Association complies with current employment legislation and seeks to develop the staff team by engaging in healthy workforce initiatives, quality programmes and refresher training. Our people are continually working on Ambition and Better Health at Work standards.

The Association recognises the strength of its employees who are committed to the objectives that service the best interests of its residents and service users. The Association shares information on its objectives, progress and activities through regular management and staff departmental meetings. In addition, staff conferences, surveys and team days are used to celebrate success, generate ideas and positively engage with staff.

Details of Significant Developments

Housing/Supported Accommodation

Our housing projects achieved a 92% occupancy across the year, which was down 2% on last year and we now house just over 30 young people every night. During the year we housed 93 unique individuals.
The North Tyneside Pathway programme in partnership with DePaul UK and Karbon Homes delivered 9 commissioned bed spaces and One Crisis Bed space.

We have worked successfully to develop a partnership approach throughout the year, providing a reliable and stable pathway of support to vulnerable young people in North Tyneside. Of particular note we have been able to:

- House young people in housing crisis at very short notice through the emergency bed provision
- Increase the number of positive move-ons achieved for young people
- Reduce the number of young people needing to be evicted from supported accommodation placements – not least due to the wide variety of accommodation on offer within the pathway partnership, which matches people to the best environment for them
- Delivered a wide range of additional value support that helps young people feel a part of their community and become financially independent
- Increase the number of young people engaging with wider support services such as for mental health, substance misuse, physical health services

We have throughout the year worked heavily with Northumberland County Council around housing young people in crisis, in care or coming out of care. This has proved to be a very successful and rewarding partnership for both the YMCA and young people and has resulted in us being successful on a commissioned pathway contract with the authority.

Many young people continue to have a volunteer mentor who helps them work towards their goals. Over 67% of our young people have regularly attended our gym and health and wellbeing services. We have delivered healthy eating cooking activities in partnership with a number of community partners. We have delivered group sessions to build confidence and communication skills. These groups have included debate groups, movie review groups, and art and craft groups. 91% of young people supported by the YMCA regularly engaged with internal training or experience sessions. We have also worked with YMCA England & Wales National on their Room Sponsor programme.

Covid-19 proved a challenge, particularly in respect of lockdown periods. The staff and volunteers worked tirelessly throughout the pandemic continuing to help, support, advise and comfort our young people.

During the past year some other notable housing performances affecting young people have been:

Area	Outcome (%)
Percentage of positive planned move on	79% to independent living 90% to independent living & internal move to transitional
Percentage accessing life-skill programmes	91%
Percentage taking part in job search and employment programme	93%
Percentage of people in work, training or education	87%
Residents who have a support plan in place within 4 weeks of residence	100%

Our Impact Management Strengths based programme gathered momentum with young people making marked progress against the 36 identified strength indicators. This model has been identified as a model of good practice by a number of other large YMCAs, local partners and also commissioners.

Community Work

We have continued to expand our After School and Youth Provision within North Tyneside, South Tyneside, Teesdale and surrounding areas during the year working hard to maintain services and support during the difficult time of the pandemic.

As well as operating from School premises, our dedicated team of youth and play workers have delivered provision from local community centres, churches halls, open spaces and during the 'lockdown' mobile activity sessions from childrens front doors and gardens.

A wide range of services to engage with young people from on-line to covid safe face-to-face activities were deployed throughout the year. As well as providing much needed support and advice, our staff offered lots of fun sessions, including quizzes and the very popular bingo evenings. Packages were also delivered to numerous houses containing food recipes, healthy habit tips and sanitary projects. We have had over 1000 unique attendances during the year.

We were delighted that our youth work in both North Tyneside, Teesdale and South Tyneside continues to be recognised with multiple awards for delivering excellence.

Our Leaders for Life programme, which helps to provide young people with the skills and confidence to 'have a voice' and contribute to community life, continues to deliver excellent outcomes and opportunities for young people.

Our detached youth work engagement and Teen Relax Project have gained momentum and has a particularly good reputation with statutory partners. We were delighted to have delivered as the lead youth engagement provider for the VRU (Violence Reduction Unit) project as well as the street based programme we delivered in Wallsend through the support from the Youth Endowment Fund.

Our Healthy Habits programme has gathered great momentum serving and meeting young people's needs in respect of Physical health, mental health and emotional wellbeing services. Over the coming 12 months we will look to expand the offer, services and focused projects available, making Healthy Habits a signature programme for us that meets our strategic priority. We now have well over 100 young healthy habits ambassadors operating across a number of secondary Schools in the borough.

Our YS Girls Mentoring Project has got off to a good start. Over 20 adult volunteers are now in the final stages of being trained and will soon be matched to girls aged between 9-13 years old. This is an early prevention project and is being evaluated alongside other YMCA mentoring projects across the UK.

This year also marked the 3rd anniversary since YMCA Teesdale became part of the YMCA North Tyneside family. In Teesdale, the work of YMCA has gone from strength to strength, primarily delivering youth and community work across the lower Teesdale area.

All the work delivered continues to empower those we work with so they can feel a sense of belonging whilst contributing to their local community and thriving to be the best they can be. Our youth and community engagement work during what was a difficult year delivered hundreds of essential food parcels and door step activities along with telephone and online support to vulnerable people that otherwise may have been socially isolated.

Much of the work and outcomes during the past year would not have been possible without the funding and support of; The National Lottery Community Fund, Heritage Lottery Fund, The BIG Local (Jarrow), North Tyneside CCG, North Tyneside Public Health, VRU, Mercers Philanthropy, Trusthouse Charitable Foundation, Teesdale Action Partnership, North Star Housing, Children in Need, Virgin Money Foundation, The Ballinger Charitable Trust, Sir James Knott Trust, County Durham Community Foundation to name but a few.

Community Work Continued

Some highlights and statistics around our youth and community work are:

Area	Outcome
Interactions with young people through our outreach and detached youth activities	1693 interactions with 354 individual young people
Total attendances at our after school clubs	452
Interactions with young people through our centre based youth activity	2,478 interactions with 93 individual young people
Number of children and young people participating in our arts, culture and heritage projects	210 young people were involved in the WW1 Survivors Project resulting in a small group visiting the War Graves in France.
Number of individuals who have been involved in Social Action Projects	32 young people from our Jarrow Project have continued to be involved in cleaning up the WW1 graves at the local cemetery.
Number of young people who took part in our environmental initiatives	26 have been involved in a community art project aimed at removing graffiti in underpasses.
Number of school holiday activities delivered in all areas for children and young people.	Through the on-line and street based initiatives during the pandemic, over 1300 have been reached.
Number of hot and healthy meals served to the community reducing isolation in Teesdale	2080
Number of hours worked by our Youth & Community volunteers (hours contributed to youth programmes by regular volunteers)	3000

Enterprise & Commerce inc Corporate Partnerships

Like many customer facing enterprises we have struggled through lockdowns, re-openings, social distancing, enforced closures as part of the Tier system, further lockdowns, subsequent reopenings etc. We made a decision early on to create an experience in which our customers felt like their safety was being put first - which it was, and we got the plaudits for doing just that.

Key headlines include:

- Since reopening in May 2021 we have seen gym membership and attendances rebuild.
- Whilst cafe revenue continues to grow, it is significantly behind 2019 levels, as customer confidence returns.
- Our Day Nursery stayed open through the Pandemic looking after the children of parents who were classed as key workers. This enhanced our reputation and helped play a role in ensuring the Nursery has recently set a number of records for revenue, children on roll and full time equivalents.
- We continue to work closely with North Tyneside's Skills and Employment team delivering two sector based work academies, one in Hospitality and one for Social Care.
- We've also worked with the NTC's Digital Champions to deliver digital training for staff and those in Housing.
- We secured a grant for £89,000 from NELEP to help deliver the two sector based work academies and our community hub.

Enterprise & Commerce inc Corporate Partnerships Continued
The extensive redevelopment of the YMCA's Church Way building that took place was continued with Health & Wellbeing and Training & Development opportunities in mind. Training and Development is key, in our view, for those people who want to progress but equally for those who are furthest away from a positive society and sustainable future.

With this in mind we again received vital support and funding from Virgin Money Foundation and The Ballinger Charitable Trust. The European Social Fund employment programme in partnership with North Tyneside Council has continued to support us; Pre Employment Coaching, Dedicated Mentoring Support, Careful One to One designed Care plans and a Social Enterprise focus, to support over 70 young people to gain sustainable employment and accommodation tenancies.

Café
The Social Enterprise Cafe and Training Kitchen has also offered training and qualification opportunities during the past year with 100% of participants obtaining an accredited City & Guilds qualification in hospitality and catering.

The Cafe, which was an environment of being a warm, welcoming and friendly hub of the community where individuals and groups can 'Hope. Belong. Contribute and Thrive' saw sales and footfall plummet due to the pandemic and lockdown. Once opened after the initial lockdown there was an apparent lack of consumer confidence. We hope to see some return to normal in 2021 but are acutely aware that returning to any 'new normal' will not occur overnight.

Health & Wellbeing
The YMCA Gym and Wellbeing services have continued to perform well within the year maintaining and supporting our members throughout the pandemic. The team pivoted to create a YMCA at Home service that enabled our valued members to access various classes and services online.

We are pleased that our offer for young people continues to expand with an increase in membership for those still in education. The income that is generated through our gym activities goes to help vulnerable young people achieve a brighter future. Our membership base age is from 12yrs - 90yrs+. We have a total of 1425 members.

Our current Group Exercise Timetable has over 60 weekly classes including Pilates, Indoor Cycling, Zumba and Yoga to name but a few. This year we launched 3 Les Mills Programmes to our timetable; BODYPUMP, BODYBALANCE and SPRINT. We again continued to run a varied Active Communities programme and delivered sports sessions with our Y&P department with funding received from RISE (formerly Tyne and Wear Sport). As part of this programme we engaged with approximately 80 young people aged 8 - 16yrs.

During the past year some other notable Health & Wellbeing performances have been:

Area	Outcome
Number of Gym Members	1425
Monthly Member Attendances average visits	2846
U18 Inductions	64
Healthy Hearts & Exercise on Prescription Attendances	162 digital attendances during lockdown/445 attendances in live classes over 4 months
Yearly attendance throughout our Health & Wellbeing Offer	17081 - for 6 months of the year

On the events side, these were postponed this year due to the pandemic. We will look to recommence these again in 2021.

Day Nursery

Our 65 place day nursery has also gathered momentum during the third year of operation. Our nursery has 3 specific rooms designed for 0-2 year olds, 2 year olds and 3-5 year olds. We use the Early Years Foundation Stage to provide a curriculum of learning for our children and we implement this using In the Moment Planning. This helps staff to follow children's interests and plan activities they enjoy, to promote their learning and development further.

During the pandemic our nursery continued to operate for parents who were classified as essential key workers. The staff worked tirelessly to help support the children and wider families during what was a very difficult time.

Some highlights and statistics around our nursery are:

Area	Outcome	
Total number of children on Roll	96	
Number of Boys	38	or 39.58% as a percentage of those on Roll
Number of Girls	58	or 60.42% as a percentage of those on Roll
Baby Room Numbers	26	or 27.08% as a percentage of those on Roll
Toddlers Numbers	24	or 25% as a percentage of those on Roll
Preschool Numbers	41	or 42.71% as a percentage of those on Roll
Number of 2yr olds in receipt of 15 hours funding	12	12.5%
3 year olds with additional 15 hours*NB every 3yr old gets 15hours of funding the term after their 3rd birthday	14	16%
Children receiving additional funding for 1-2-1 work	2	Equivalent of 220 hours of 1-2-1 work across the academic year.
Referrals from LA Transient Head Teacher for transient families	16	
Families with early help	4	Meeting every 6 weeks with nursery manager/key worker and other professionals.
Children with Special Educational Needs (SEN)	3	
Transition reports completed for new settings	24	
Staff CPD	Staff have spent over 70 hours engaged in CPD over the past year.	

Partnerships

Our approach is to try to ensure a corporate partnership for a company with us is engaging, motivating and fun for all involved. Through partnering with us it is our belief that the much needed money raised and time given will help support some of the UK's most vulnerable young people. We want our partnerships to be mutually beneficial and we are exploring a number of diverse opportunities to offer in the coming year. This year we are very grateful to have received support and help from: Sage UK, Greggs, Virgin Money; Warburtons; Nandos; Sainsbury and Aldi.

All of this significant activity would not be possible without an excellent and dedicated approach between our staff, volunteers and partners.

HR & Organisational Development (People)

Here is a glimpse of what staff shared with us in a staff survey when asked "What gives you the biggest sense of pride working at YMCA?"...

- "The difference we make to children and their families"
- "Supporting people within the community to be more active and involved"
- "Speaking to customers and members and giving them a sense of community when they come to us, also getting to know them and building relationships. I take pride in my job and I enjoy each and every aspect of it"
- "The knowledge that we're contributing to a bigger picture. The sense that no matter the role here, we're all part of a cause"
- "The stories about young people who have been helped to make progress in turning their life around. Especially when they are having amazing life experiences or continuing to society in some way"

The year in numbers:

- We currently employ 61 members of permanent staff, 42 are female (making up 70% of the workforce) and 19 are male (making up 30% of the workforce);
- Additionally, we regularly engage with 26 zero hour workers across the organisation, 18 are female (69%) and 8 are male (31%);
- The below figures are based on our permanent workforce (excluding zero hour workers and volunteers):
    - 48% are Full-Time and 52% are Part-Time;
    - 95% are British, 5% are made up of various nationalities including American, Polish, South African and Ghanian).

In support of excellence, progress was made in aligning back office systems and services. The launch of a new HR Information system, PeopleHR, brought all permanent staff onto the same platform for the first time. The platform is seen as a key building block to support better recruitment, management of training and associated reporting.

To improve communications and gather feedback from staff on various topics, a good number of staff surveys were undertaken throughout the year with an average response rate of 41.3%.

Also, working with our IT and Innovation service we started work on a staff intranet, this currently provides a platform for information sharing across the group including policies and information updates. We intend to continue to develop this platform and for it to include information on topics such as mental health, wellbeing and personal development.

Over the last year we made important progress implementing our culture and having; great people, great places, great products. We have, by working with the Board of Trustees, a dynamic People Strategic Working Group. We were delighted during the year to once again achieve and maintain the Continuing Excellence standard in The Better Health at Work scheme, a testament to our commitment to our staff and volunteers and their wellbeing.

During the Covid-19 lockdown, the People & HR team focused on ensuring that best practice was followed in supporting staff working from home, those still continuing to come in as well as those who were furloughed. The HR team were very busy in understanding the world of furlough as well as the Job Retention scheme. The team focused on the wellbeing of staff as well as ensuring that training was maintained. The team has also completed the configuration of the new training portal iHASCO for all staff and volunteers which will enable timely and appropriate training in an environment for all to succeed.

Business & Service Improvement (BSI)
Following the senior management restructure, a new BSI function was put in place. This team will support projects that help improve performance and processes across the different frontline and back office areas as well as making sure we are compliant with regulatory requirements. The function tracks performance against our critical key performance indicators and has overhauled the previous set of measures to ensure targets are weighted and calculated appropriately and meet our overall objectives, as well as being relevant to all areas of the Association.

The function under the leadership of the Head of BSI has also reviewed our compliance requirements with a comprehensive register being put in place.

During Covid, this function has supported the development of weekly tracking and implementing Covid assurance requirements, thereby enabling the Association to respond flexibly to the early challenges of maintaining essential services during lockdown and introducing a Covid-19 specific risk, issue and decisions log.

Property and Places
The year in numbers:

- 100% of compliance checks delivered,
- New lift installation started
- 31 repairs (average) identified and fixed each month,
- 97% of repairs were completed on time during Covid-19.

IMPACT Management
In June 2017, we started work on our Impact Management journey thanks to funding from the Impact Access Fund. Greater Reach and Impact is one of our three key strategic priorities, therefore, this strand of work and understanding is highly important to us in how we developed our thinking and approach to Impact.

Our Impact Management Project involves a significant evolution in both our culture and our systems. In high-level terms we could describe this work as creating a lens through which to assess and explain the effectiveness of our work. In the past, like many YMCAs, and indeed the whole of the voluntary sector, we have been happy to look at our work through the lens of activity. Activity is concerned with what we did; with whom, how often, also known as Outputs. The paradigm shift taking place within our YMCA, and the wider sector, is to begin to look at our work through the lens of Impact. Impact is concerned with what has changed as a result of our work; being sure that we made a critical difference and that the change would not have happened anyway with or without our involvement. Impact is not therefore an aggregate of Outputs but rather an aggregate of Outcomes.

In the course of this year we are delighted to report that this work is now well embedded as part of our everyday culture - not so much the numbers but understanding why we do what we do and the 'so what?'. Our approach to a strengths based model is also well embedded across nearly all of our work. Ultimately we want to make a bigger Impact.

Positive strides also continue to be made in terms of improvements to our IT and CRM systems with further upgrades planned for the future. We have created a well thought out IT and Innovation Working Group which has now devised our 5 year IT & Innovation to align to our recently published 5 year strategic plan.

Patterdale Hall Estate (PHEL)
Patterdale Hall Estates much like many other establishments in the hospitality and leisure sector was subject to closure over the year therefore resulting in generated income being down considerably. Three lockdowns and a number of local restrictions meant the estate was only in operation and open to guests for 33% of the year. We were fortunate to take advantage of government assistance in the form of Covid Restriction Support Grants and Business Rates Relief, which did help soften the blow.

Although closure meant restricted income and no visiting guests the time allowed us to continue our maintenance programme and also look to the future, which will hopefully see in the coming 18 months the addition of three new lodges added to the estates offer.

YMCA Federation engagement
Following the approval of the first ever YMCA England and Wales membership agreement, the Association became one of the first YMCAs in the country to sign the membership agreement. This solidified our Association's position within the YMCA family whilst providing a framework for peer-to-peer quality assurance.

During the Covid pandemic the national body - YMCA England and Wales (YMCAE&W) supported us with advice resources and funding via the Movement Covid Emergency Funding & The Douglas Wood Fund - we are so very grateful to YMCA England &Wales for this support which came at a vital time.

Financial and Operating Review (Including Value for Money)
At 31 March 2021, the Group had property assets and investments of £6,563,341, reserves totalling £6,725,849 and an annual turnover of £2,441,232. The Group's principal sources of income arise from its charitable activities of providing Accommodation, Health and Wellbeing services and Family, Youth and Children's Work. The Group achieved turnover from our social housing and other activities for the year ended 31 March 2021 of £607,598, an increase of 21%

Value for Money (VfM)
At YMCA North Tyneside we want to provide value for money. This means getting the maximum benefit for the resources we have available, and getting the balance right between cost and quality. It means spending well and spending wisely.

Value for Money is now a collective objective for all employees. Employees understand that Value for Money and Expenditure Control is as much about the quality as it is about the cost and is applied to day to day decision making. The Board believes the delivery of value for money is key to the delivery of our main objectives.

Our overall aim is to gradually reduce unit costs through cost control, better use of technology and growth. The Association has the objective of working to make the business operate more economically, efficiently and effectively through a programme of incremental, sustainable improvements. The approach is captured in five value for money commitments:

- Cost Savings and Procurement: We will scrutinise spending and challenge costs to ensure we achieve greater economy, reduce waste and deliver greater value
- Asset Management: We will seek to maximise return on our current property assets
- Customer Service: We will provide good quality services and increase customer satisfaction without exceeding the Supported Housing provider median for management costs
- Growth: We will maximise the potential of our resources in order to deliver more homes and services
- Business Efficiency: We will deliver efficiencies across the Association by reducing overheads, streamlining back office processes and systems, making better use of data, automating processing activity and improving cost analysis

Compliance with the Regulator of Social Housing's Governance and Viability Standard
The Trustees confirm that the Association has complied with the Governance & Financial Viability Standard.

The Impact of Covid-19
Covid 19 has had a substantial impact on the Association and our beneficiaries. The forced lockdown of most of the UK started in March 2020 just before the previous year ended. Government rules concerning which services could remain open meant that the Association had to shut down nearly all our Health & Wellbeing, Children, Youth & Family services and Patterdale Hall Estate. We did however, maintain our supported housing services and our Day Nursery, providing services to key workers and vulnerable families. Our Youth Services did see some continued face to face work under the strict guidance of National Youth Agency guidelines -we also moved to online activities for young people.

The pandemic also meant delivering repairs services was limited to 'emergency or essential services only' while the Association continued to deliver its statutory and health and safety compliance services. Other housing management services continued to be provided.

In responding to the financial impact of the pandemic we have taken a range of actions, including:

- Reviewing the 2020-21 budget and revising it under the Covid-19 conditions and factoring in assumptions such as suspension of non-essential expenditure, minimal non-housing operations, increase in arrears, voids, bad debt etc.
- Reviewing monthly cash flows under Covid-19.
- Tightening of internal liquidity rules to ensure the cash availability and the secured funding facility could cope with possible adverse situations.
- Reviewing the long term financial plan under Covid-19 and stress testing under a Covid-19 recession scenario.
- Development and monitoring of Covid-19 Risk Register
- Making use of government support as and where necessary

The Association has enacted Business Continuity Plans and a Covid-19 delivery group which, together with the Board, has been closely monitoring and responding to the evolving situation, as well as considering Government guidance, to ensure the safety and wellbeing of our residents, service users, staff and business partners, while still delivering our core services.

The Association has strong liquidity and monitors its position continuously.

Future Prospects
At the time of writing, it is difficult to quantify the potential full impact and length of the Covid-19 pandemic on every area of our operations, and how the country and the economy will respond while severe restrictions remain in place. However, the Association believes that we remain in a sound financial position with good liquidity and relationship with lenders. The Association has a financial plan that demonstrates its ability to absorb the impact of the economic challenges currently facing it.

The impact of closing much of the non-housing services will continue to affect cash flow and stock improvement plans, even as they gradually re-open. The Association is continuing to manage cash carefully, enabling us to mobilise quickly as restrictions are lifted. Along with managing the impacts of the current crisis and implementing our recovery plan for shut down services, health and safety for staff, residents, service users and business partners, will remain at the top of the agenda.

The current environment does offer opportunities for the business to adapt and become more agile, particularly around hybrid working and hybrid services. The enforced move to home working has shown that the Association is able to work differently and remain effective. The Association is taking the opportunity to imagine a 'new normal'. To this end, the new Strategic Plan and Organisational Structure reflects this.

Group as a Going Concern
As a result of the Covid-19 pandemic and the Government's decision to impose lockdown restrictions during the last week of the previous financial year, the Board has considered the potential impacts from numerous multi-variant adverse scenarios.

Options for mitigation to ensure the business can continue in the short and longer term have also been reviewed. Mitigations exist for all scenarios as a precaution, to ensure compliance with all covenant and regulatory requirements.

In addition the Board has stress tested a number of different scenarios which could affect our YMCAs future plans. The main areas the stress testing considered were developing our housing provision. The outcome of stress tests performed focused on liquidity, security and covenant compliance as a result of adjusting the key inputs. Periodic updates to the financial business plan, management accounts forecasts and key performance indicator reporting also enables continuous monitoring of the business.

After making enquiries, the Board has a reasonable expectation that the overall Group has adequate resources to continue in operational existence for the foreseeable future, being a period of at least 12 months after the date on which the report and financial statements are signed. For this reason, it continues to adopt the going concern basis in the financial statements. No material uncertainties exist.

Funds and Reserves
The Charity has various funds available to finance its activities. These are; Unrestricted, Restricted and Designated.

These are funds that are expendable at the discretion of the Board in furtherance of the Charity's Objects. Such funds may be designated by the Board or restricted by the funder for a particular Project or Purpose.

Restricted Funds - These are funds subject to specific trusts for restricted purposes that are still within the wider Objects of the Charity. Currently the Association has funds that fall within the restricted purposes category.

The Board considers that the Charity has sufficient assets to meet obligations as they arise, on the designated funds.

In addition to the General Fund the Board has designated unrestricted funds for the following purpose:-

Revaluation Reserve
This represents unrealised investment gains set aside due to the volatile nature of the Stock Market in order to guard against future decreases. It also reflects changes in the valuation of the Charity properties, the latest valuation having been conducted in North Tyneside and at Patterdale in June 2017 with the next valuation to take place in 2021.

Risk Management Policy
The Board recognises their responsibilities and are committed to minimise all the risks that the Charity may face.

In order to do this the Board has a Risk Management Policy, Process and Assessment, which reviews both the probability and impact of potential risk to the Association.

The Board have examined the major strategic, business and operational risks, which the Charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. The Board will review the Risk Management Policy on an annual basis. During the year we reviewed our Data Protection Policies and updated these in the light of GDPR. In addition, Internal Control risks are minimised by the implementation of policies and procedures, which are subject to an annual review. The Management Team have recently implemented a Risk Assessment procedure for each new piece of programme initiated, as and when it arises.

Investment Policy and Performance
Under its Memorandum and Articles of Association, the Charity has the power to make any investment that the Board sees fit. The objective of the investment policy is to achieve a balance between current income and long-term capital growth. Any investments are managed on a discretionary basis by external investment advisers Brewin Dolphin Wealth Management and performance reviewed on a regular basis.

Statement of internal controls
The YMCA Board has overall responsibility for establishing and maintaining the Group's system of internal control and for reviewing its effectiveness.

The Board recognises that no system of internal control can provide absolute assurance against financial misstatement or loss or eliminate all risk. The system of internal control is designed to manage risk and to provide reasonable assurance that key business objectives and expected outcomes will be achieved. It also exists to give reasonable assurance about the preparation and reliability of financial and operational information and the safeguarding of the Group's assets and interests.

The Chief Executive/Head of Finance presents a detailed report to the Audit Committee and Board each year on Internal Controls Assurance - this is done in conjunction with our independent strategic advisor and Chair of the Audit Group, Peter Colley. As a result of the consideration of this report the Board is prepared to make this statement.

The Board confirms that there is an on-going process for identifying, evaluating and managing the significant risks faced by the Association and a robust and prudent business planning, risk and control framework is in place. This approach has operated throughout the year under review up to and including the date of approval of the annual report and financial statements.

Results
The Association has seen an improved performance this year. The principal reasons for the improvement in the year under review are via a strong performance in the Health & Wellbeing and HQ income functions as well as us controlling our costs throughout the organisation.

Accordingly, the surplus on ordinary revenue activities after taxation, of the Association for the year under review was £497,852.

Included in this figure is a surplus, after tax, on the trading activities of Patterdale Hall Estate of £30,555 and surplus on sales of investments during the year amounting to £9,957.

Auditors
The auditors, Robson Laidler, Newcastle, were appointed during the 2017/18 year. A tender process for the appointment of an external auditor, in line with good governance, concluded in June 2021 with a resolution to be made to appoint Tait Walker at the Annual Business Meeting in September 2021.

Health & Safety
The Trustees are aware of their responsibilities on all matters relating to health and safety. The Association has prepared detailed health and safety policies and provides staff training and education on health and safety matters.

Information Security
The Association is committed to information security and continues to promote good and appropriate collection and use of data and information.

Compliance with Taxation
The Association is committed to conducting its business with integrity, transparency and fairness, and in compliance with all relevant rules, regulations and legislation. It values its reputation for ethical behaviour, financial probity and, as a charity, it disapproves of tax evasion in whatever form. The Association will not knowingly engage with any individual or business that does not share its commitment to the prevention of tax evasion. The Association requires all trustees and staff to demonstrate the highest standards of honesty at all times.

Public Benefit
The Trustees held service users at the heart of its approach to formulating the strategic objectives and associated strategies. In doing so, The Trustees confirm that they have complied with Section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity. Through the work that the Association undertakes in its service areas, it delivers public benefit and serves a wide range of people, many of whom are vulnerable.

Indemnity Insurance
The Association's insurance policies indemnify the Trustees and Officers against liability when acting for the Association providing their actions are not reckless or fraudulent.

Board Recruitment
Our Board recruitment programme continued within the year with the co-opting of one new board member (Arif Shahab). We also bid a fond farewell to Louise Snelders and Carol Groombridge.

Board Development
Following the change of Chair and Vice Chair the board undertook a review of working practices. Following the review and a lengthy consultation process a new way of working for the board was agreed and implemented.

The boards focus on becoming more strategic and less operational resulted in:

1. The Board agreeing to meet 6 times per year (4 detailed meetings and 2 Strategic review meetings)
2. The Board implemented a new strategic financial roadmap to complement the new 5 year strategic plan.
3. The implementation of 4 new strategic sub working groups & portfolio areas to help serve the day to day work and our 5 year strategic plan. These are related to:
    - Finance
    - People & Culture
    - Impact
    - Governance, Risk & Compliance

The Board Annual Reviews did not take place as planned during the year due to the Covid 19 pandemic. However, regular touch base discussions were held between Chair, Vice Chair and trustees. It is planned to commence the annual appraisal reviews once we are fully out of the pandemic situation.

Statement of Trustees responsibilities

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable United Kingdom law and United Kingdom Generally Accepted Accounting Practice.

Charity and Company law requires the Trustees (who are also the directors for the purposes of the Companies Act) to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Charity and of the group and of its financial activities for that period. In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the policies adopted are in accordance with Statement of Recommended Practice for Charities and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Charity and the group will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and the group and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and the group and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the groups auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

By Order of the Directors

Arif Shahab
Chair of Trustees
17 September 2021

Opinion

We have audited the financial statements of YMCA North Tyneside (the 'charitable company') which comprise of the Group Statement of Financial Activities incorporating the Group Summary of Income and Expenditure Account, the Group and Parent Company Balance Sheet, Group Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2019 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in therelevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees
As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The risk of material misstatement due to error or fraud is deemed to be low within the entity as the charity operate strong internal controls to mitigate any such risk. These controls are reviewed as part of the audit by performing systems walkthroughs to ensure they are operating effectively. Other substantive testing is also performed on all material balances and therefore any instances of non-compliance should be identified or considered as insignificant. Manual journal entries are scrutinised by data analytics software used as part of the audit.

The laws and regulations which are considered to be significant to the entity relate to health and safety. Discussions are held with management to determine whether any breaches have occurred as well as legal expenditure being scrutinised for any evidence on non-compliance.

The audit was considered capable of identifying irregularities only to the extent of the substantive testing performed and from discussions with management.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

.....

Michael Moran BA FCA (Senior Statutory Auditor)
for and on behalf of Robson Laidler Accountants Limited
Statutory Auditor
Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
Tyne and Wear
NE2 1TJ
Dated: 23 September 2021.

YMCA NORTH TYNESIDE
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Income					
Donations and legacies	4	531,968	37,900	569,868	276,585
Income from charitable activities:					
Health and Wellbeing	5	91,742	8,100	99,842	221,238
Training and Education	5	41,200	-	41,200	201,309
Accommodation	5	485,564	122,034	607,598	502,009
Families and Community	5	452,411	275,871	728,282	524,074
Other	5	64,614	-	64,614	110,014
Income from trading activities					
Commercial trading operations		265,536	-	265,536	245,124
Investment income		2,783	-	2,783	3,163
Other income		61,509	-	61,509	-
Total income		**1,997,327**	**443,905**	**2,441,232**	**2,083,516**
Expenditure					
Costs of raising funds					
Commercial trading operations		209,983	-	209,983	244,032
Expenditure on charitable activities					
Health and Wellbeing	6	135,614	8,100	143,714	167,090
Training and Education	6	58,847	-	58,847	191,496
Accommodation	6	304,555	66,158	370,713	436,564
Families and Community	6	193,337	326,671	520,008	509,440
Other	6	554,004	37,900	591,904	701,969
Total expenditure		**1,456,340**	**438,829**	**1,895,169**	**2,250,591**
Net gains / (losses) on investments	13	9,957	-	9,957	(12,549)
Net income / (expenditure)		**550,944**	**5,076**	**556,020**	**(179,624)**
Transfers between funds	19	-	-	-	-
		550,944	**5,076**	**556,020**	**(179,624)**
Other recognised gains / (losses)					
Gains/(losses) on defined benefit schemes		(58,168)	-	(58,168)	-
Net movement in funds		**492,776**	**5,076**	**497,852**	**(179,624)**
Total funds brought forward		6,092,330	135,667	6,227,997	6,407,621
Fund balances carried forward		**6,585,106**	**140,743**	**6,725,849**	**6,227,997**

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure is derived from continuing activities.

YMCA NORTH TYNESIDE (COMPANY REGISTRATION NUMBER: 02703063)
CONSOLIDATED AND CHARITY BALANCE SHEETS
AS AT 31 MARCH 2021

	Note	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Fixed assets					
Tangible assets	11	5,557,529	5,562,727	5,391,398	5,419,552
Investments	12	1,396,164	1,641,164	1,396,264	1,641,264
		6,953,693	7,203,891	6,787,662	7,060,816
Current assets					
Current asset investments	13	101,447	91,156	101,447	91,156
Stocks		304	8,034	150	3,600
Debtors	14	74,624	135,333	78,093	139,112
Cash at bank and in hand		584,532	61,467	420,043	4,605
		760,907	295,990	599,733	238,473
Creditors: amounts falling due within one year	15	(287,476)	(613,936)	(146,166)	(528,684)
Net current assets		**473,431**	**(317,946)**	**453,567**	**(290,211)**
Creditors: amounts falling due after one year	16	(521,643)	(510,388)	(481,643)	(510,388)
Total assets less liabilities		**6,905,481**	**6,375,557**	**6,759,586**	**6,260,217**
Provisions for liabilities	17	(179,632)	(147,560)	(179,632)	(147,560)
Net assets		**6,725,849**	**6,227,997**	**6,579,954**	**6,112,657**
Reserves					
Unrestricted funds					
General funds	18	5,329,705	4,836,929	5,183,810	4,721,589
Designated funds	18	1,255,401	1,255,401	1,255,401	1,255,401
		6,585,106	**6,092,330**	**6,439,211**	**5,976,990**
Restricted funds	19	140,743	135,667	140,743	135,667
Total funds		**6,725,849**	**6,227,997**	**6,579,954**	**6,112,657**

These financial statements were approved by the trustees and are signed on their behalf by:-

A Shahab - Chairperson M Earl – Treasurer

17 September 2021

YMCA NORTH TYNESIDE

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
Cash flows from operating activities		
Net cash provided by (used in) operating activities	516,669	(239,815)
Cash flows from investing activities		
Dividends, interest and rents from investments	2,777	3,031
Purchase of property, plant and equipment	(90,771)	(27,618)
Proceeds from sale of investment property	282,500	-
Purchase of investments	(6,922)	(24,149)
Proceeds from sale of investments	6,588	22,559
Net cash provided by (used in) investing activities	194,172	(26,177)
Cash flows from financing activities		
Cash inflows from new borrowing	50,000	-
Repayment of borrowing	(14,755)	(29,022)
Net cash provided by (used in) financing activities	35,245	(29,022)
Changes in cash and cash equivalents in the reporting period	746,086	(295,014)
Cash and cash equivalents at the beginning of the reporting period	(161,554)	133,460
Cash and cash equivalents at the end of the reporting period	**584,532**	**(161,554)**

YMCA NORTH TYNESIDE

CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021	2020
Reconciliation of net income / (expenditure) to net cash flow from operating activities		
Net income / (expenditure) for the reporting period	497,852	(179,624)
Adjustments		
Depreciation	95,690	91,481
Dividends, interest and rents from investments	(2,777)	(3,031)
Donated assets	-	(245,000)
(Gains) / losses on investments	(9,957)	12,549
(Gains) / losses on defined benefit scheme	58,168	-
(Profit) / loss on disposal of fixed assets	280	-
(Profit) / loss on disposal of investment property	(37,500)	-
(Increase) / decrease in stock	7,730	-
(Increase) / decrease in debtors	60,709	20,666
Increase / (decrease) in creditors and provisions	(153,526)	63,144
Net cash provided by (used in) operating activities	516,669	(239,815)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20	Cash flow	At 31.03.21
Net cash	£		
Cash at bank and in hand	61,366	523,166	584,532
Overdraft facility repayable on demand	(222,920)	222,920	-
	(161,554)	746,086	584,532
Debt			
Loans falling due within one year	(26,400)	(1,662)	(28,062)
Loans falling due after one year	(249,721)	16,518	(233,203)
	(276,121)	14,856	(261,265)
Total	**(437,675)**	**760,942**	**323,267**

1 ACCOUNTING POLICIES

Statement of compliance
YMCA North Tyneside is a company limited by guarantee (company number: 02703063), a registered charity (charity number: 1011495) and registered social landlord (number 4793). The registered office and principal place of business is based at Church Way, North Shields, Tyne and Wear, NE29 0AB.

Basis of accounting
The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at fair value. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Statement of Recommended Practice – Accounting by Registered Social Housing Providers 2014 and the Companies Act 2006. The financial statements principally follow the Charities SORP with additional notes inserted to comply with the Social Housing Providers guidelines.

The financial statements have been prepared on a going concern basis on the ground that current and future sources of funding or support will be more than adequate for the charity's needs. The Trustees have considered a period of 12 months from the balance sheet date and consider no further disclosures relating to the charity's ability to continue as a going concern need to be made.

YMCA North Tyneside meets the definition of a public benefit entity entry under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The Statement of Financial Activities (SOFA) and Balance Sheet consolidate the financial statements of the charity and its wholly owned subsidiary undertaking, Patterdale Hall Estates Limited. The results of the subsidiary are consolidated on a line by line basis.

The financial accounts are prepared in Sterling (£). The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

Fund accounting
General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with the specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial accounts.

Incoming resources
All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Grants receivable are credited to income in the period to which they relate
- Gifts in kind of assets are recognised in the SOFA in the period in which they are received and capitalised within the balance sheet
- All other income is credited to income in the period to which it relates

1 ACCOUNTING POLICIES (continued)

Resources expended

All expenditure is accounted for on an accruals basis as a liability is incurred.

- Costs of raising funds comprise costs associated with income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities, and those costs of an indirect nature necessary to support them.
- Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, e.g. staff time or usage.

Fixed assets and depreciation

Fixed assets are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Properties and refurbishments	- see below
Fixtures and fittings Patterdale assets from 1 July 1996	- not depreciated
Land and buildings leasehold	- 10% on straight line basis
Fixtures and fittings to 31 March 2009	- 25% reducing balance
Fixtures and fittings from 1 April 2009	- 20% on straight line basis
Computer equipment from 1 April 2009	- 33% on straight line basis
Fixtures and fittings – roof development and challenge shop	- 5% on straight line basis
Motor vehicles	- 25% reducing balance

Accommodation expenditure part funded by government grant is depreciated over 25 years, 4% associated government agency grants are released to the Statement of Financial Activities over the same period.

No depreciation has been provided on properties and refurbishments as they are maintained to a high standard which retains the value of the properties such that any diminution over the life of the asset is immaterial. The fixtures and fittings of Patterdale Hall Estates Limited are not depreciated from 1 July 1996 due to the conditions stated in the lease with Patterdale Hall Estates Limited. It is a requirement of the lease that all fixtures and fittings must be maintained by the subsidiary at their existing level and replaced whenever necessary.

The carrying values of tangible fixed assets are reviewed for impairment when events or changes in circumstances indicate that the carrying value may no longer be recoverable.

Pensions

YMCA North Tyneside participated in a multi-employer defined benefit pension plan for employees of YMCAs in England, Scotland and Wales, which was closed to new members and accruals on 30 April 2007. The plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to YMCA North Tyneside; therefore the scheme is accounted for as a defined contribution scheme.

As described in note 20 YMCA North Tyneside has a contractual obligation to make pension deficit payments of £26,222 pa over the period to April 2029, accordingly this is shown as a liability in these accounts. In addition, YMCA North Tyneside is required to contribute £6,206 pa to the operating expenses of the Pension Plan and these costs are charged to the Statement of Financial Activities as made.

1 ACCOUNTING POLICIES (continued)

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and cash equivalents
Cash at bank and cash equivalents comprises cash in hand and current balances with banks and other institutions, which are readily convertible to known amounts of cash and which are subject to insignificant risk of change in value. This definition is also used for the cash flow statement.

Creditors and provisions
Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Fixed asset investments
Investments include property from which rental income is received and shares. Investment property is shown at most recent valuation and shares are shown at their market value. Any aggregate surplus or deficit arising from changes in value are transferred to reserves.

Leasing commitments
Rentals paid under operating leases are charged to the profit and loss on a straight line basis over the period of the lease.

Taxation
The charity is exempt from corporation tax on its charitable activities.

2 FINANCIAL PERFORMANCE OF THE CHARITY

The consolidated statement of financial activities includes the results of the wholly owned subsidiary, Patterdale Hall Estates Limited. The summary performance of the charity alone is:

	2021 £	2020 £
Total incoming resources	2,200,694	1,838,282
Total expenditure	(1,685,186)	(1,969,735)
Gains / (loss) on investments	9,957	(12,549)
Gains / (loss) on defined benefit scheme	(58,168)	-
Net income / (expenditure)	497,852	(144,002)
Total funds brought forward	6,112,657	6,256,659
Total funds carried forward	**6,579,954**	**6,112,657**
Represented by		
Unrestricted funds	6,439,211	5,976,990
Designated funds	140,743	135,667
	6,579,954	**6,112,657**

3 SUBSIDIARY UNDERTAKING

The charity owns the whole of the issued share capital of Patterdale Hall Estates Limited, an unlisted company registered in England and Wales. A summary of the results of the subsidiary is shown below:

	2021	2020
	£	£
Turnover	265,538	245,234
Cost of sales	(234,983)	(280,856)
Profit / (loss) for the financial year	**30,555**	**(35,622)**
The assets and liabilities of the subsidiary were		
Fixed assets	166,031	143,175
Current assets	161,174	65,978
Current liabilities	(181,310)	(93,813)
Total net assets	**145,895**	**115,340**
Aggregate share capital and reserves	**145,895**	**115,340**

4 INCOME FROM DONATIONS AND LEGACIES

	Unrestricted 2021	Restricted 2021	Total 2021	Total 2020
	£	£	£	£
Covid-19 Government initiatives	332,890	-	332,890	-
Donations	199,078	37,900	236,978	31,585
Donation of assets	-	-	-	245,000
	531,968	**37,900**	**569,868**	**276,585**

Coronavirus Government initiatives are the Coronavirus Job Retention Scheme and the Retail, Hospitality and Leisure Grant Fund. Both are recognised on entitlement to the grant being established.

Donations include grants of a general nature provided by government and charities which are not conditional on delivering certain levels or volumes of service or a supply of charitable goods.

5 INCOMING RESOURCES FROM DONATIONS AND CHARITABLE ACTIVITIES

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Total 2020 £
Grants associated with charitable activities				
Health and Wellbeing	-	8,100	8,100	-
Training and education	-	-	-	60,190
Accommodation	44,134	122,034	166,168	34,555
Families and Communities	100,934	275,871	376,805	330,712
Development and support	-	-	-	32,997
	145,068	**406,005**	**551,073**	**458,454**
Income from Charitable activities				
Health and Wellbeing	91,742	-	91,742	221,238
Training and education	41,200	-	41,200	141,119
Accommodation	441,430	-	441,430	467,454
Families and Communities	351,477	-	351,477	193,361
Facilities Management	64,614	-	64,614	74,180
Development and support	-	-	-	2,837
	990,463	-	**990,463**	**1,100,189**
Total Charitable Activities				
Health and Wellbeing	91,742	8,100	99,842	221,238
Training and education	41,200	-	41,200	201,309
Accommodation	485,564	122,034	607,598	502,009
Families and Communities	452,411	275,871	728,282	524,074
Facilities Management	64,614	-	64,614	74,180
Development and support	-	-	-	35,834
	1,135,531	**406,005**	**1,541,536**	**1,558,664**

Health and Wellbeing
This category includes the YMCA Gym in North Shields. Income was reduced as a result of the 'lock-downs' required by the UK government. Support was received in the form of the Coronavirus Job Retention Scheme, and Retail, Hospitality and Leisure Grants which are included under Donations and Legacies at note 4, as well as proceeds from an insurance claim disclosed as Other Income.

Training and Education
This category includes the YMCA café in North Shields as well as the Cockfield café in Teesdale. As with the Gym, income was reduced as a result of the 'lock-downs' required by the UK government. Financial support was received in the form of the Coronavirus Job Retention Scheme, and Retail, Hospitality and Leisure Grants which are included under Donations and Legacies at note 4, as well as proceeds from an insurance claim shown as Other Income.

Accommodation
Our Supported Housing scheme in North Shields was not directly affected by the Coronavirus, though we operated at full capacity during the first UK lockdown.

5 INCOMING RESOURCES FROM DONATIONS AND CHARITABLE ACTIVITIES (continued)

Families and Communities
Outside lockdowns attendances at our day nursery in North Shields continued to grow, particularly as we continued to offer childcare to key workers throughout the year. Our community outreach work and was largely unaffected but saw the addition of the funding for Healthy Habits projects across Tyneside and Teesdale supporting Young People in a variety of ways.

Facilities management
This represents letting of rooms and space on a short term basis held primarily for functional use but temporarily surplus to operational requirements.

6 CHARITABLE EXPENDITURE

	Health & Wellbeing	Training / Education	Accom.	Families & Community
	£	£	£	£
People related	111,772	39,479	239,207	443,421
Outsourced services	8,118	-	1,426	12,190
Premises related	-	1,656	7,026	17,754
Vehicle expenses	-	-	-	-
Other direct expenses	5,926	16,139	1,902	21,568
Office support costs	1,213	-	4,568	1,684
Overheads	3,122	1,801	7,042	1,682
Depreciation	13,563	1,922	31,542	7,026
Recharges	-	(2,150)	78,000	14,683
	143,714	**58,847**	**370,713**	**520,008**

	Facilities management	Development & support	2021 Total	2020 Total
	£	£	£	£
People related	48,106	285,874	1,167,859	1,414,415
Outsourced services	12,990	26,894	61,618	95,410
Premises related	62,032	2,969	91,437	94,987
Vehicle expenses	29	166	195	-
Other direct expenses	428	1,744	47,707	106,021
Office support costs	-	18,000	25,465	22,001
Overheads	5,066	202,149	220,862	204,780
Depreciation	15,262	728	70,043	68,945
Recharges	(82,745)	(7,788)	-	-
	61,168	**530,736**	**1,685,186**	**2,006,559**

7 SOCIAL HOUSING

	2021	2020
	£	£
Rents	441,430	484,698
Donations	-	638
Grants	166,168	16,673
	607,598	502,009
Salaries	239,207	293,003
Other expenses	131,506	143,561
Surplus	**236,885**	**65,445**
Units under management	**33**	**39**

8 NET INCOMING RESOURCES

The net incoming resources for the year are stated after charging:

	Group 2021	Group 2020	Charity 2021	Charity 2020
	£	£	£	£
Audit fee	4,900	4,850	4,900	4,850
Depreciation	95,690	91,481	70,042	68,945
Amounts paid to key management	210,967	258,536	210,967	258,536

9 TAXATION

As a charity, YMCA North Tyneside is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

10 STAFF COSTS

Staff costs were as follows:

	2021 £	2020 £
Salaries & wages	1,187.308	1,308,255
Social security costs	70,366	86,264
Pension costs	48,851	56,433
	1,306,525	1,450,952

One employee had employee benefits in excess of £60,000 (2020: one)

The average number of employees during the year was as follows:

	2021 Number	2020 Number
Management team	9	9
Full time support staff	23	21
Part time support staff	63	69
	95	99

11 TANGIBLE FIXED ASSETS

GROUP	Housing Properties £	Freehold Properties £	Leasehold Property £	Fixtures & fittings £
Cost or valuation				
As at 1 April 2020	1,681,227	3,162,814	449,528	892,666
Additions	-	-	-	41,345
Disposals	-	-	-	-
As at 31 March 2021	1,681,227	3,162,814	449,528	934,011
Depreciation				
As at 1 April 2020	88,903	-	1,365	672,439
Charge for the year	35,626	-	-	32,902
Eliminated on disposal	-	-	-	-
As at 31 March 2021	124,529	-	1,365	705,341
Net book value				
As at 31 March 2021	**1,556,698**	**3,162,814**	**448,163**	**228,670**
As at 31 March 2020	**1,592,324**	**3,162,814**	**448,163**	**220,227**

GROUP	Equipment £	Computing £	Vehicles £	Total £
Cost or valuation				
As at 1 April 2020	292,891	54,471	16,472	6,550,069
Additions	29,731	7,745	11,950	90,771
Disposals	-	-	(13,672)	(13,672)
As at 31 March 2021	322,622	62,216	14,750	6,627,168
Depreciation				
As at 1 April 2020	167,806	42,945	13,883	987,341
Charge for the year	19,171	7,413	578	95,690
Eliminated on disposal	-	-	(13,392)	(13,392)
As at 31 March 2021	186,977	50,358	1,069	1,069,639
Net book value				
As at 31 March 2021	**135,645**	**11,858**	**13,681**	**5,557,529**
As at 31 March 2020	**125,085**	**11,526**	**2,589**	**5,562,727**

11 TANGIBLE FIXED ASSETS (CONTINUED)

CHARITY	Housing Properties £	Freehold Properties £	Leasehold Property £	Fixtures & fittings £
Cost or valuation				
As at 1 April 2020	1,677,105	3,152,614	449,528	635,199
Additions	-	-	-	6,964
Disposals	-	-	-	-
As at 31 March 2021	-	-	-	642,163
Depreciation				
As at 1 April 2020	88,903	-	1,365	537,068
Charge for the year	35,626	-	-	8,799
Eliminated on disposal	-	-	-	-
As at 31 March 2021	124,529	-	1,365	545,867
Net book value				
As at 31 March 2021	**1,552,576**	**3,152,614**	**448,163**	**96,296**
As at 31 March 2020	**1,588,202**	**3,152,614**	**448,163**	**98,131**

CHARITY	Equipment £	Computing £	Total £
Cost or valuation			
As at 1 April 2020	287,775	51,972	6,254,193
Additions	29,235	5,689	41,888
Disposals	-	-	-
As at 31 March 2021	317,010	57,661	6,296,081
Depreciation			
As at 1 April 2020	165,867	41,438	834,641
Charge for the year	18,723	6,894	70,042
Eliminated on disposal	-	-	-
As at 31 March 2021	184,590	48,332	904,683
Net book value			
As at 31 March 2021	**132,420**	**9,329**	**5,391,398**
As at 31 March 2020	**121,908**	**10,534**	**5,419,552**

11 TANGIBLE FIXED ASSETS (CONTINUED)

The freehold land and buildings at Church Way, North Shields was valued on an existing use basis as at 31 March 2012 by Sanderson Weatherall Chartered Surveyors. The historical cost of the freehold land and buildings is £3,894,489.

12 FIXED ASSET INVESTMENT

GROUP	Investment Properties £	Unlisted Companies £	Subsidiary undertakings £	Total £
Cost or valuation				
As at 1 April 2020	1,640,666	498	-	1,641,164
Additions	-	-	-	-
Disposals	(245,000)	-	-	(245,000)
Revaluation	-	-	-	-
As at 31 March 2021	**1,395,666**	**498**	-	**1,396,164**

CHARITY	Investment Properties £	Unlisted Companies £	Subsidiary undertakings £	Total £
Cost or valuation				
As at 1 April 2020	1,640,666	498	100	1,641,264
Additions	-	-	-	-
Disposals	(245,000)	-	-	(245,000)
Revaluation	-	-	-	-
As at 31 March 2021	**1,395,666**	**498**	**100**	**1,396,264**

The investment properties at 51/52/52a Bedford Street, North Shields have been valued as at 31 March 2017 by Sanderson Weatherall Chartered Surveyors on their open market value. The Hall, three boathouses, Grassthwaite Howe Barn and Home Farm at Patterdale Hall Estates have been valued at 31 March 2017 by Sanderson Weatherall Chartered Surveyors on their open market value. The self contained properties and Lishman House at Patterdale Hall Estates have also been valued at 31 March 2017 by Sanderson Weatherall but on their existing use value. The investment property at 3 Milton Terrace was donated to the charity in April 2019 and it was valued at £245,000 by RA Jackson & Son LLP, which was sold for £282,500 in December 2020. Unlisted investment represents the charity's investment of 100 £1 Ordinary Shares in Patterdale Hall Estates Limited.

13 CURRENT ASSET INVESTMENTS

GROUP AND CHARITY	Total £
Cost or valuation	
As at 1 April 2020	91,156
Additions	6,922
Disposals	(6,588)
Revaluation	9,957
As at 31 March 2021	**101,447**

14 DEBTORS

	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Trade debtors	55,799	78,297	55,489	78,392
Other debtors	4,584	9,338	-	4,659
Amounts due from related parties	-	-	8,461	8,461
Prepayments	14,241	47,698	14,143	47,600
	74,624	**135,333**	**78,093**	**139,112**

15 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Bank loans and overdrafts	72,436	249,320	62,436	249,320
Trade creditors	18,649	70,822	17,211	70,817
Social security & other taxes	26,261	35,702	27,380	25,035
Other creditors	6,166	31,776	6,041	31,573
Accruals and deferred income	163,964	226,316	33,098	151,939
	287,476	**613,936**	**146,166**	**528,684**

Deferred income
Included within creditors is deferred income of £21,704 (2020: £135,160).

16 CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Bank Loans	273,203	249,721	233,203	249,721
Deferred income	248,440	260,667	248,440	260,667
	521,643	**510,388**	**481,643**	**510,388**

Deferred income
Deferred income relates to HCA grants that have been deferred in line with the Social Housing Providers guidelines.

17 PROVISIONS FOR LIABILITIES

	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Pension deficit commitment	179,632	147,560	179,632	147,560

18 ANALYSIS OF MOVEMENT IN FUNDS - UNRESTRICTED

GROUP	B/fwd 1/4/2020 £	Net movement £	Transfers £	C/fwd 31/3/2021 £
Unrestricted funds				
Unrestricted	4,836,929	492,776	-	5,329,705
Designated	1,255,401	-	-	1,255,401
Total	**6,092,330**	**497,852**	**-**	**6,585,106**

CHARITY	B/fwd 1/4/2020 £	Net movement £	Transfers £	C/fwd 31/3/2021 £
Unrestricted funds				
Unrestricted	4,721,589	462,221	-	5,183,810
Designated	1,255,401	-	-	1,255,401
Total	**5,976,990**	**462,221**	**-**	**6,439,211**

GROUP	Income £	Expenditure £	Other gains/ (losses) £	Net £
Unrestricted funds				
Unrestricted	1,997,327	(1,456,340)	(48,211)	492,776
Designated	-	-	-	-
Total	**1,997,327**	**(1,456,340)**	**(48,211)**	**492,776**

CHARITY	Income £	Expenditure £	Gain/(loss) on investments £	Net Movement £
Unrestricted funds				
Unrestricted	1,756,789	(1,246,357)	(48,211)	462,221
Designated	-	-	-	-
Total	**1,756,789**	**(1,246,357)**	**(48,211)**	**462,221**

Unrestricted funds
The General reserve represents the free funds of the charity, which are not designated for particular purposes.

19 ANALYSIS OF MOVEMENT IN FUNDS – RESTRICTED

GROUP AND CHARITY	B/fwd 1/4/2020 £	Net movement £	Transfers £	C/fwd 31/3/2021 £
Community Foundation	2,070	(2,070)	-	-
Mercer Trust	28,333	(28,333)	-	-
TAP Older People	7,098	(3,307)	-	3,792
Southlands School	1,510	(1,510)	-	-
Churchill After School Club	977	(977)	-	-
25 Weeks Youth Work	4,188	(4,188)	-	-
Wallsend Youth	2,450	(2,450)	-	-
Children in Need	813	15,521	-	16,333
Big Lottery	20,427	(20,427)	-	-
Groundwork South	8,750	-	-	8,750
Ninevah	2,500	(2,500)	-	-
National Foundation-Youth Music	10,865	(10,865)	-	-
Peter Cruddas	11,172	(11,172)	-	-
Healthy Habits	34,514	(15,000)	-	19,514
Mind – Covid-19 Mental Health Fund	-	9,996	-	9,996
Youth Endowment Fund	-	5,305	-	5,305
Crisis – Home for All Grant	-	57,053	-	57,053
Allchurches Trust – Hope Beyond	-	20,000	-	20,000
Total	**135,667**	**5,076**	**-**	**140,743**

19 ANALYSIS OF MOVEMENT IN FUNDS – RESTRICTED (continued)

GROUP AND CHARITY	Income £	Expenditure £	Gain/(loss) on investments £	Net Movement £
St Paul's Youth	6,270	6,270	-	-
Mercer Trust	1,144	29,477	-	(28,333)
Teesdale Action Partnership	3,792	7,099	-	(3,307)
Southlands School	-	1,510	-	(1,510)
Churchill After School Club	-	977	-	(977)
Wallsend Action for Youth	-	2,450	-	(2,450)
North Star Housing Group	-	4,187	-	(4,187)
Children in Need	61,313	45,792	-	15,521
Groundwork South	26,650	26,650	-	-
The Ninevah Charitable Trust	-	2,500	-	(2,500)
County Durham Community Foundation	4,853	6,323	-	(1,470)
Community Foundation	13,700	14,300	-	(600)
National Foundation for Youth Music	189	11,054	-	(10,865)
Peter Cruddas Foundation	-	11,172	-	(11,172)
Healthy Habits (Age UK/CCG)	62,558	77,558	-	(15,000)
Big Lottery	20,000	40,427	-	(20,427)
The Princes Trust	2,100	2,100	-	-
All Churches Trust	39,500	19,500	-	20,000
Virgin Foundation	10,000	10,000	-	-
LandAid	18,252	18,252	-	-
Mind - Covid-19 Mental Health Fund	19,991	9,996	-	9,995
Youth Endowment Fund	22,805	17,500	-	5,305
Crisis – Home for All	57,053	-	-	57,053
Barnardo's – See, Hear, Respond	16,900	16,900	-	-
Homeless Link	36,600	36,600	-	-
Sport England	3,400	3,400	-	-
Westhill Endowment	1,752	1,752	-	-
Y Girls Mentoring Project	2,795	2,795	-	-
Durham County Council	8,187	8,187	-	-
Co-op Community Fund	2,564	2,564	-	-
Digital Drive County Durham	1,537	1,537	-	-
Total	**443,905**	**438,829**	**-**	**5,076**

The purpose of the restricted funds is as follows:

- Community Foundation – supporting mental health and coping support for supported accommodation residents and other youth work in North Tyneside & Teesdale
- St Paul's Youth, Southlands School & Churchill After School Club – support for activities for young people at these specific locations
- Mercers' Charitable Foundation - Supporting our work at Community Hub cafes
- Teesdale Action Partnership - Grants for our work with Older People and work in the community supporting those on Universal Credit
- Children in Need - Funded project to deliver after school activity clubs in Tyneside and Teesdale
- Big Lottery - Funding for community led activities in Teesdale
- Groundwork South - Funding under the Big Local social action project in Jarrow
- Peter Cruddas and National Foundation for Youth Music - Support for our music projects
- Healthy Habits – Funding from North Tyneside CCG and North Tyneside Public Health for our Healthy Habits initiative
- Wallsend Action for Youth – supporting activities for young people in Howdon/Willington

19 ANALYSIS OF MOVEMENT IN FUNDS – RESTRICTED (continued)

- Crisis, Home for All - Resettlement work with private landlords to facilitate quicker move on and train volunteers in housing support
- Barnardo's, See, Hear, Respond - Counselling and detached youth work
- Co-op Community Fund – supporting youth work in Barnard Castle & Cockfield
- Allchurches Trust, Hope Beyond – supporting Youth work in Teesdale in response to the Covid pandemic
- Westhill Endowment – Glebe garden work in Cockfield
- Digital Drive County Durham – Digital equipment for use in Teesdale
- The Princes Trust - Hot meals in Cockfield during Covid19 Lockdown
- Peter Cruddas Foundation - Employment work with 16-30 year olds
- Youth Endowment Fund – Detached youth work to support young people at risk of youth violence in North Tyneside.
- Homeless Link, Covid 19 Homelessness Response Fund – to allow adaptation or expansion of services
- Mind, Covid-19 Mental Health Response Fund - to respond to an anticipated increase in need as a direct result of the coronavirus pandemic
- The Ninevah Charitable Trust – Youth activities for North Tyneside
- Y Girls Mentoring Project - a YMCA programme that matches trained volunteer mentors with young women aged 9-14 years old to support them to be their best.
- Landaid Charitable Trust - Covid Emergency Grant to aid the refurbishment of resident lounge and learning space
- Virgin Money Foundation, Community Resilience Fund - to help support housing and residents during the Covid pandemic
- Durham County Council – part funding of the Cockfield café redevelopment
- North Star Housing Group – to support youth work in Teesdale
- Sport England, This Girl Can – supporting initiatives to inspire women to get active

20 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	**Restricted Funds**	**Total 2021**	Total 2020
	£	£	£	£
Fixed assets	6,953,693	-	6,953,693	7,203,891
Net current assets / liabilities	332,688	140,743	473,431	(317,946)
Long term assets	(521,643)	-	(521,643)	(510,388)
Provisions for liabilities	(179,632)	-	(179,632)	(147,560)
Total	**6,585,106**	**140,743**	**6,725,849**	**6,227,997**

21 PENSION COMMITTMENT

YMCA North Tyneside participated in a contributory pension plan providing defined benefits based on final pensionable pay for employees of YMCAs in England, Scotland and Wales. The assets of the YMCA Pension Plan are held separately from those of YMCA North Tyneside and at the year end these were invested in the Mercer Dynamic De-risking Solution, 40% matching portfolio and 60% in the growth portfolio and Schroder (property units only).

The most recent completed three-year valuation was as at 1 May 2020. The assumptions used which have the most significant effect on the results of the valuation are those relating to the assumed rates of return on assets held before and after retirement of 2.59% and 1.09% respectively, the increase in pensions in payment of 2.99% (for RPI capped at 5% p.a.), and the average life expectancy from normal retirement age (of 65) for a current male pensioner of 22.0 years, female 24.4 years, and 23.7 years for a male pensioner, female 26.1 years, retiring in 20 years' time. The result of the valuation showed that the actuarial value of the assets was £146.1m. This represented 79% of the benefits that had accrued to members.

The Pension Plan was closed to new members and future service accrual with effect from 30 April 2007. With the removal of the salary linkage for benefits all employed deferred members became deferred members as from 1 May 2011.

The valuation prepared as at 1 May 2020 showed that the YMCA Pension Plan had a deficit of £36.0 million. YMCA North Tyneside has been advised that it will need to make monthly contributions of £2,185 from 1 May 2021. This amount is based on the current actuarial assumptions (as outlined above) and may vary in the future as a result of actual performance of the Pension Plan. The current recovery period is 8 years commencing 1st May 2021.

In addition, YMCA North Tyneside may have over time liabilities in the event of the non-payment by other participating YMCAs of their share of the YMCA Pension Plan's deficit. It is not possible currently to quantify the potential amount that YMCA North Tyneside may be called upon to pay in the future.

PENSION COMMITMENT

	31 March 2021	31 March 2020
Repayable	£	£
Within one year	34,374	25,458
Within two to five years	68,941	69,293
More than 5 years	110,691	78,267
Total	**214,006**	**173,018**

22 OPERATING LEASES

The minimum lease payments on non-cancellable operating leases falling due are as follows:

	Land and buildings	
	2021	**2020**
	£	**£**
Expiring:		
Within one year	3,250	3,250
Between 2 and 5 years	9,750	13,000
	13,000	16,250

24 REQUIRED COMPARATIVE INFORMATION - CONSOLIDATED SOFA

	Unrestricted £	Restricted £	Total 2020 £
Income			
Donations and legacies	276,585	-	276,585
Income from charitable activities:			
Health and Wellbeing	221,238	-	221,238
Training and Education	175,233	26,075	201,308
Accommodation	485,246	16,763	502,009
Families and Community	200,374	323,700	524,074
Other	110,015	-	110,015
Income from trading activities			
Commercial trading operations	245,124	-	245,124
Investment income	3,163	-	3,163
Total income	**1,716,978**	**366,538**	**2,083,516**
Expenditure			
Costs of raising funds			
Commercial trading operations	244,032	-	244,032
Expenditure on charitable activities			
Health and Wellbeing	**167,090**	-	**167,090**
Training and Education	**163,136**	**28,360**	**191,496**
Accommodation	**405,973**	**30,591**	**436,564**
Families and Community	**256,230**	**253,210**	**509,440**
Other	**672,737**	**29,232**	**701,969**
Support costs	-	-	-
Total expenditure	**1,909,198**	**341,393**	**2,250,591**
Net gains / (losses) on investments	(12,549)	-	(12,549)
Net income / (expenditure)	**(204,769)**	**25,145**	**(179,624)**
Transfers between funds	-	-	-
	(204,769)	**25,145**	**(179,624)**
Other recognised gains / (losses)			
Gains / (losses) on fixed asset revaluations	-	-	-
Net movement in funds	**(204,769)**	**25,145**	**(179,624)**
Total funds brought forward	6,297,099	110,522	6,407,621
Fund balances carried forward	**6,092,330**	**135,667**	**6,227,997**