

MILTON KEYNES WOMENS AID

England & Wales · Charity number 1011284

Details

Other names	MKWA
Status	Registered
Legal form	Charitable company
Company number	02249151
Registered	1992-05-27
Register	View on the Charity Commission register

Contact

Address	Moorgate House 201 Silbury Boulevard Milton Keynes MK9 1LZ
Phone	01908523720
Email	info@mk-act.org
Website	www.mkact.com

Activities

Objects: “The objects of the Charity shall be: To relieve poverty, hardship, distress and suffering by providing support and care, which may include providing emergency accommodation and / or related support, for individuals and their children who have experienced; “Abusive Behaviour or Economic Abuse” by their families or persons they are personally connected to or persons with whom they are or have been living or associating; and who may also be in need of support due to one or more illness(es) or learning disability or disabilities or mental or physical health problems or social or sensory impairment(s) or has problems with alcohol or substance abuse. “Abusive Behaviour or Economic Abuse” means physical or sexual abuse; or violent or threatening behaviour; or controlling or coercive behaviour; or economic abuse (which means any behaviour that has a substantial adverse effect to acquire, use or maintain money or other property, or obtain goods or services); or psychological, emotional or other abuse, and it does not matter whether the behaviour consists of a single incident or a course of Conduct.

Activities: MKWA provides a holistic domestic violence service in MK, the name of the service is MK-ACT as we support women and men- emergency refuge accommodation for up to 28 families,- specialist service for Asian families - resettlement service for families leaving accommodation - Crisis Intervention Service from families in the community

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Accommodation/housing
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** MILTON KEYNES IN BUCKINGHAMSHIRE
- Buckinghamshire
- Milton Keynes

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,420,460	£1,630,284	£448,240	49
2024-03-31	£1,599,955	£1,535,943	£658,064	44
2023-03-31	£1,376,782	£1,423,666	£594,052	40
2022-03-31	£1,243,908	£1,293,105	£640,936	37
2021-03-31	£1,420,900	£1,223,242	£690,133	30

Trustees

Name	Role	Appointed
MANDIP RANI KAUR	Chair	2011-10-07
AGNES TUTANI		2024-06-19
BALVINDER KAUR PARMAR		2024-06-19
Barbara Elizabeth Taeed		2023-04-26
Clare Elizabeth Prysбет		2025-07-23
Devinder Kaur Lider		2025-07-23
Jane Parker		2026-04-22
Karys Lancaster		2026-04-22
Krina Nilesh Parmar		2023-04-26
Madeline Logsdail		2026-04-22
Mohammed Balal		2023-04-26
SUSAN PAYNE		2017-09-20
Smita Khanijow		2025-07-23
Thandiwe Linda Mangena		2021-11-24
Victoria Mary Gidman		2025-07-23

Accounts

Registered number: 02249151
Charity number: 1011284

MILTON KEYNES WOMEN'S AID

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

MILTON KEYNES WOMEN'S AID

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MILTON KEYNES WOMEN'S AID

**LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 MARCH 2025**

Trustees	M Balal H E Fisher E Hynes (resigned 16 October 2024) M R Kaur T L Mangena K N Parmar S Payne B E Taeed A Vincent (resigned 3 July 2024) B K Parmar (appointed 19 June 2024) A Tutani (appointed 19 June 2024) V M Gidman (appointed 23 July 2025) S Khanijow (appointed 23 July 2025) C E Prysбет (appointed 23 July 2025) D K Lider (appointed 23 July 2025)
Company registered number	02249151
Charity registered number	1011284
Registered office	The Pinnacle Building A 150-170 Midsummer Boulevard Milton Keynes Buckinghamshire United Kingdom MK9 1FD
Company secretary	T L Mangena
Independent auditors	MHA Chartered Accountants Statutory Auditors The Pinnacle 150 Midsummer Boulevard Milton Keynes Buckinghamshire MK9 1LZ

MILTON KEYNES WOMEN'S AID

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2022). The charity is a Public Benefit Entity as defined by FRS 102.

Objectives and activities

Milton Keynes Women's Aid is a member of the Women's Aid Federation for England (WAFE). MKWA is also a company limited by guarantee and as such operates under the name MK-ACT Domestic Violence Intervention Services. We have been providing safe emergency accommodation in Milton Keynes for women and their children escaping Domestic Abuse (DA) for nearly 50 years. Milton Keynes City Council has supported our activities as they have developed and we have worked closely with the Council and with Bedford Pilgrim Housing Association to develop purpose-built refuge accommodation.

Since 2008 we have been commissioned to provide a range of DA services under contract to Milton Keynes City Council under the branding of MK-ACT, bringing us together as one organisation. We won the contract again in 2020, the term of this contract is for a minimum of 5 years, in 2025 this contract was extended for a further 2 years. Our services currently comprise places of refuge for women and children who have experienced or are at risk of DA, a Crisis Service with helplines for victims and professionals, a perpetrator programme with partner support, an outreach service, development programmes and training, counselling and a volunteer programme.

We work collaboratively with local and regional agencies and other relevant organisations to achieve our aims and strategic objectives. Mission Statement MK-ACT is an independent charitable organisation that works to protect adults and children from domestic (and sexual) violence and abuse by providing a range of high quality support services, including places of refuge for women and children who have experienced or are at risk of DA, and working to empower and encourage survivors to rebuild their lives, free from violence and abuse. Our primary purpose is to address violence against women and girls through our activities and services. In acknowledgement of the gendered nature of DA, our focus is on women and child survivors of DA.

Our Values

- **Dignity and Respect** - We respect the human rights and dignity of each individual using our services, ensuring our work is informed by their testimony and places the highest priority on their safety.
- **Empowerment** - We are committed to providing user-centred services that address clients' needs and aspirations and contribute to their empowerment to determine their own and their children's lives.
- **High Quality** - We are committed to delivering high quality and effective services based on the principles of informed decision-making and supported autonomy for clients, and mutual aid.
- **Cooperation and Collaboration** - We value co-operation and collaboration in partnerships with other agencies that enable us to deliver positive outcomes for survivors and their children.
- **Diversity** - We value the diverse contributions of all our staff, volunteers and stakeholders towards the achievement of our aims.

MILTON KEYNES WOMEN'S AID

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

MK-Act has a commitment to ensuring that our services are of a high quality and have a proactive approach to monitoring the quality of the delivery of our services. We are one of very few Specialist Services within the UK that holds all four main accreditations in the field of DA

- > WAFE National Standards
- > Safe Lives Leading Lights Accreditation
- > RESPECT full accreditation of Fresh Start
- > Cyber Essentials

The Charity achieves its objectives by running a number of refuges to house women and their families, a Crisis Service, Perpetrator Programme, Volunteer Service and Outreach Support. The Charity is contracted by the local Council to provide a Domestic Violence Service for Milton Keynes.

Public Benefit

The Trustees have considered the public benefit guidance published by the Charity Commission and are satisfied that the Charity's facilities are made available to all appropriate members of the public. Where the tenants are unable to meet their rental payments directly, council funding is available to ensure that all members of the public can be provided with accommodation without reference to their financial position. The Charity's helpline is available during office hours and our accommodation provision has the facility in emergency situations an on-call function. The trustees, staff and volunteers of the Charity are continuing to raise awareness of the Charity's services in order to raise awareness of the services provided.

Achievements and performance

This year has once again demonstrated the resilience of MK-Act and the unwavering commitment of our team, who continue to go above and beyond to support those experiencing Domestic Abuse (DA).

As we mark 50 years of service to the community of Milton Keynes, we are proud of the role MK-Act has played since 1975 in providing safety, support, and hope for those affected by domestic abuse. Our mission remains clear: to ensure that every individual who experiences DA has access to the support they need to live free from fear.

In the past year, with the support of our partners and the wider community, we have been able to assist nearly 1,800 women and children. This has only been possible because of the dedication of our staff team and volunteers, who deliver services that not only provide immediate safety but also focus on long-term empowerment and independence. On behalf of the Trustee Board, I extend my sincere thanks to them for their outstanding work.

We are equally grateful to the many individuals, businesses, faith organisations, local groups, and volunteer counsellors who continue to support our work. Their contributions strengthen our ability to respond to need and ensure that MK-Act reflects the diverse community we serve here in Milton Keynes.

This year has brought significant challenges, with rising costs and reductions in funding placing pressure on resources. Despite this, MK-Act has remained steadfast in its commitment to stand alongside those affected by domestic abuse, ensuring that our services are there whenever they are needed.

We also recognise that domestic abuse remains a hidden crime for many, and that countless individuals live with abuse without ever coming forward. Reaching those people is a priority, and we are working proactively to build connections so that they too can access the support and safety they deserve.

As we look ahead, even in these challenging times, the Trustee Board remains committed to ensuring that MK-Act continues to provide vital services for the most vulnerable in our community. Together, with the support of our staff, volunteers, partners, and stakeholders, we will carry forward the organisation's legacy of compassion, safety, and empowerment for all who need us.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

Financial review

The Trustees have prepared the accounts in accordance with the Statement of Recommended Practice (SORP) for Charities. The net expenditure from all funds, after investment income, was £209,824 for the year, compared with net income of £64,012 in 2024. A detailed review of the Trust's financial position is shown in the Statement of Financial Activities.

The movement from a surplus position prior year to a deficit in the current year reflects the organisation's deliberate decision to utilise reserves in order to safeguard and strengthen support for victims of domestic abuse. This planned use of funds enabled us to maintain a safe, high-quality service during a period of increased demand and financial pressure. The Trustees remain confident in the organisation's ability to maintain positive future cash flows, operate within budget, and ensure that reserves are held at appropriate levels, avoiding the accumulation of excess funds while continuing to prioritise the safety and wellbeing of those we serve.

Reserves policy

The trustees have reviewed and established a new policy. The unrestricted funds not committed or invested in tangible fixed assets (the free reserves) held by the Charity should be between three and six months of the resources expended, which equates to £250,000 and £500,000 in general funds. At this level, the management committee feels that they would be able to continue the current activities of the Charity in the event of a significant drop in funding. It would provide a time frame in which it would be necessary to consider how the funding would be replaced or activities changed. Free reserves now stand at about £381,712, which is within the Trustees' policy range. The Trustees expect that this level will be maintained in the future.

Risk management

The Trustees have considered the most appropriate policy for investing funds and found that specialised bank accounts meet their requirements. The Trustees consider the return on investments to be satisfactory in the current economic climate.

The Trustees are responsible for the management of business risks faced by the Charity and this is reviewed at regular intervals.

The systems of internal control are designed to provide reasonable, but not absolute assurance against material misstatement of loss. They include:

- A strategic plan and an annual budget approved by the Trustees.
- Regular consideration by the Trustees of financial results, variance from budgets, non financial performance indicators and benchmarking reviews.
- Delegation of authority and segregation of duties.
- Identification and management of risks.

MILTON KEYNES WOMEN'S AID

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

The Trustees have in place a formal risk management process to assess business risks and implement risk management strategies. This involves identifying the types of risks the Charity faces, prioritising them in terms of potential impact and likelihood of occurrence, and identifying means of mitigating the risks. Detailed considerations of business risks are delegated to the Management Team. Business risks are identified, assessed and controls established throughout the year. A formal review of the Charity's business risk management process is undertaken on a periodic basis.

The Trustees ensure that regular independent Health and Safety reviews are carried out. As the majority of the Charity's funds are derived from public bodies, and as such are subject to changes in local and national government policy, this presents the most significant financial risk factor. The Trustees have accordingly allocated contingency funds by setting up a reserves policy and the policy is reviewed on a regular basis by the Trustees.

Plans for future

We continue to ensure that we continually review our Business and Strategic Planning so that it continues to deliver our vision and values. We also continue to review our services for any gaps in provision and seeing how we can cover these in partnership with other agencies including Milton Keynes City Council through joint planning and funding bids. We continue to review and develop our service based on the needs and feedback of those who use our service. We are still playing an active role in the Partnership Board focusing on DA within MK ensuring that DA is both a focus and priority for those involved and in other networks in the city.

Investment policy

The management committee has considered the most appropriate policy for investing funds and has found that specialised bank accounts meet their requirements. The management committee consider the return on investments to be satisfactory in the current economic climate.

Structure, governance and management

Milton Keynes Women's Aid (MKWA) is a company limited by guarantee and has no share capital, is governed by its Memorandum and Articles of Association dated 28 April 1988 and subsequent amendments. It is registered as a Charity with the Charity Commission.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements are:

M Balal
H E Fisher
E Hynes (resigned 16 October 2024)
M R Kaur
T L Mangena
K N Parmar
S Payne
B E Taeed
A Vincent (resigned 3 July 2024)
B K Parmar (appointed 19 June 2024)
A Tutani (appointed 19 June 2024)
V M Gidman (appointed 23 July 2025)
S Khanijow (appointed 23 July 2025)
C E Prysbt (appointed 23 July 2025)
D K Lider (appointed 23 July 2025)

MILTON KEYNES WOMEN'S AID

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Trustees

The members of MKWA appoint Trustees recommended by members of the Trustee Board at the AGM.

The Trustees continue to review their composition and effectiveness. There is a continuing need for Trustees who reflect different cultures and experiences. The Trustees are actively seeking candidates who will meet these requirements.

The company is limited by guarantee, and no Trustee has a beneficial interest in the capital of the charitable company.

Trustee induction and training

New Trustees will undergo orientation equivalent to a day to brief them on their legal obligations under Charity and Company Law, the content of the Memorandum and Articles of Association, the committee and decision making process, and the recent financial performance of the Charity. During their visit they will be introduced to members of staff on duty and given details of the staffing structure. They will then be invited to the next Board meeting where introductions are dealt with at the beginning of the meeting.

Organisation

The Board of Trustees administer the Charity as a management committee and meet 10 times a year as a minimum.

A Chief Executive is appointed by the Board to manage the day to day operation of the Charity.

The Trustees are unpaid volunteers. The Board has appointed a finance sub committee to administer the day to day running and financial affairs of the Charity. The sub committee comprises the Trustees, the Chief Executive and the Finance Manager. The Committee has its decisions ratified by the full Board.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

MILTON KEYNES WOMEN'S AID

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

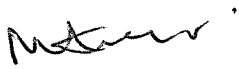
The auditor, MHA, previously traded through the legal entity MacIntyre Hudson LLP. In response to regulatory changes, MacIntyre Hudson LLP ceased to hold an audit registration with the engagement transitioning to MHA Audit Services LLP.

The auditor MHA is deemed to have been re appointed in accordance with section 487 of the Companies Act 2006.

Taxation status

The company is registered as a charity with the Charity Commission, and its income is exempt from charge to corporation tax whilst it is applied for charitable purposes.

Approved by order of the members of the board of Trustees and signed on their behalf by:


.....
M R Kaur
Trustee
Date: 22/10/2025


.....
T L Mangena
Trustee

MILTON KEYNES WOMEN'S AID

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MILTON KEYNES WOMEN'S AID

Opinion

We have audited the financial statements of Milton Keynes Women's Aid (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

MILTON KEYNES WOMEN'S AID

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MILTON KEYNES WOMEN'S AID (CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

MILTON KEYNES WOMEN'S AID

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MILTON KEYNES WOMEN'S AID (CONTINUED)

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- * Discussions held with management and those charged with governance around any legal claim.
- * Audit work performed over key risks areas identified such as management override and reviewing accounting estimates for bias.
- * Review of financial statement disclosures to ensure accounting policies have been correctly followed.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

MILTON KEYNES WOMEN'S AID

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MILTON KEYNES WOMEN'S AID
(CONTINUED)**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Elizabeth Newell BA (Hons) FCA (Senior statutory auditor)

for and on behalf of

MHA

Chartered Accountants

Statutory Auditors

Milton Keynes

Date: 30 OCTOBER 2025

MHA is the trading name of MHA Audit Services LLP, a limited liability partnership in England and Wales (registered number OC455542).

MHA are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

MILTON KEYNES WOMEN'S AID

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and Government Grants	4	952,530	(2,107)	950,423	1,175,556
Charitable activities	5	462,646	-	462,646	418,257
Investments	6	7,391	-	7,391	6,142
Total income		1,422,567	(2,107)	1,420,460	1,599,955
Expenditure on:					
Raising funds	7	13,782	-	13,782	26,286
Charitable activities		1,517,693	98,809	1,616,502	1,509,657
Total resources expended		1,531,475	98,809	1,630,284	1,535,943
Net movement in funds		(108,908)	(100,916)	(209,824)	64,012
Reconciliation of funds:					
Total funds brought forward		490,620	167,444	658,064	594,052
Net movement in funds		(108,908)	(100,916)	(209,824)	64,012
Total funds carried forward		381,712	66,528	448,240	658,064

The Statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 16 to 32 form part of these financial statements.

MILTON KEYNES WOMEN'S AID
REGISTERED NUMBER: 02249151

BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	11,454	13,183
		<u>11,454</u>	<u>13,183</u>
Current assets			
Debtors	13	234,328	211,251
Cash at bank and in hand	20	303,831	600,729
		<u>538,159</u>	<u>811,980</u>
Current liabilities			
Creditors: amounts falling due within one year	14	(101,373)	(167,099)
Net current assets		<u>436,786</u>	<u>644,881</u>
Total assets less current liabilities		<u>448,240</u>	<u>658,064</u>
Net assets excluding pension asset		<u>448,240</u>	<u>658,064</u>
Total net assets		<u>448,240</u>	<u>658,064</u>
Charity funds			
Restricted funds	16	66,528	167,444
Unrestricted funds	16	381,712	490,620
Total funds		<u>448,240</u>	<u>658,064</u>

MILTON KEYNES WOMEN'S AID
REGISTERED NUMBER: 02249151

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2025

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

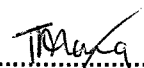
The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


.....

M R Kaur

Trustee

Date: 22/10/2025


.....

T L Mangena

Trustee

The notes on pages 16 to 32 form part of these financial statements.

MILTON KEYNES WOMEN'S AID

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
Cash flows from operating activities		
Net cash used in operating activities (see note 19)	(298,786)	3,774
Cash flows from investing activities		
Dividends, interests and rents from investments	7,391	6,142
Purchase of tangible fixed assets (see note 12)	(5,503)	(6,069)
Net cash provided by investing activities	1,888	73
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	(296,898)	3,847
Cash and cash equivalents at the beginning of the year	600,729	596,882
Cash and cash equivalents at the end of the year	303,831	600,729

The notes on pages 16 to 32 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. Charity information

Milton Keynes Women's Aid is a private company limited by guarantee incorporated in England and Wales. The registered office is The Pinnacle, Building A, 150-170 Midsummer Boulevard, Milton Keynes, MK9 1FD.

2. Accounting policies

2.1 Accounting Convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2022). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

2.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations or grants are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

2. Accounting policies (continued)

2.4 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities upon the completion of the relevant performance-related conditions. Other grants that are not subject to performance-related conditions are credited to the Statement of financial activities as the grant proceeds are received. Grants received prior to the revenue recognition criteria being satisfied are recognised as a liability.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £2,000 or more, updated from £200 or more in 2025, are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

2. Accounting policies (continued)

2.6 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Motor vehicles	-	25% reducing balance
Computer / Office equipment	-	15% reducing balance
Computer / Office equipment	-	33% straight line

House furnishings are written off on purchase. Office furniture and fittings are capitalised for individual items costing more than £2,000, updated from £200 in 2025, including any incidental costs of acquisition.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Assets purchased under finance leases are depreciated over the life of the lease.

2.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

2. Accounting policies (continued)

2.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2.12 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

2. Accounting policies (continued)

2.13 Lease agreements

Rentals applicable to operating leases are charged to the SOFA over the period in which the cost is incurred. Assets purchased under finance lease are capitalised as fixed assets. Obligations under such agreements are included in creditors. The difference between the capitalised cost and the total obligation under the lease represents the finance charges. Finance charges are written-off to the SOFA over the period of the lease so as to produce a constant periodic rate of charge.

2.14 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2.15 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2.16 Limited by guarantee

The Charity is a company limited by guarantee. The members of the charity are the trustees and any women over the age of 18, who support the objects of the charity and is appointed by the management committee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

3. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

MILTON KEYNES WOMEN'S AID

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

4. Donations and Government Grants

	Unrestricted funds 2025 £	Restricted funds - project 2025 £	Total funds 2025 £
Donations and gifts	305,440	(2,107)	303,333
Government grants	647,090	-	647,090
	<u>952,530</u>	<u>(2,107)</u>	<u>950,423</u>

	Unrestricted funds 2024 £	Restricted funds - project 2024 £	Total funds 2024 £
Donations and gifts	441,614	138,192	579,806
Government grants	595,750	-	595,750
	<u>1,037,364</u>	<u>138,192</u>	<u>1,175,556</u>

The Complex Needs project concluded during the reporting period. The total funding received exceeded the expenditure incurred, resulting in an unspent balance. This surplus will be returned to Thames Valley Police in the subsequent accounting period.

5. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £
Income from charitable activities	462,132	462,132
Other income	514	514
	<u>462,646</u>	<u>462,646</u>

MILTON KEYNES WOMEN'S AID

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

5. Income from charitable activities (continued)

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Income from charitable activities	417,592	417,592
Other income	665	665
	<u>418,257</u>	<u>418,257</u>

6. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £
Bank interest	7,391	7,391

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Bank interest	6,142	6,142

7. Expenditure on raising funds**Fundraising trading expenses**

	Unrestricted funds 2025 £	Total funds 2025 £
Allocated centrally incurred fundraising and governance costs	13,782	13,782

MILTON KEYNES WOMEN'S AID

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

7. Expenditure on raising funds (continued)

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Allocated centrally incurred fundraising and governance costs	<u>26,286</u>	<u>26,286</u>

8. Analysis of expenditure by activities

	<i>Activities undertaken directly 2025 £</i>	<i>Support costs 2025 £</i>	<i>Total funds 2025 £</i>
Direct costs	948,750	-	948,750
Charitable activities	654,110	12,000	666,110
Depreciation	1,642	-	1,642
	<u>1,604,502</u>	<u>12,000</u>	<u>1,616,502</u>

	<i>Activities undertaken directly 2024 £</i>	<i>Support costs 2024 £</i>	<i>Total funds 2024 £</i>
Direct costs	821,873	-	821,873
Charitable activities	676,696	8,900	685,596
Depreciation	2,188	-	2,188
	<u>1,500,757</u>	<u>8,900</u>	<u>1,509,657</u>

MILTON KEYNES WOMEN'S AID

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

8. Analysis of expenditure by activities (continued)**Analysis of direct costs**

	Total funds 2025 £	<i>Total funds 2024 £</i>
Staff costs	1,051,053	920,650
Depreciation	7,232	5,966
Training projects	26,633	26,279
Rent and rates	33,602	30,704
Housing association fees	243,317	232,354
Light & heat	12,486	11,666
Repairs and maintenance	25,218	25,042
Insurance	12,861	11,045
Other establishment costs	84,850	90,583
Motor vehicle expenses	3,779	1,989
Other travel costs	8,148	10,348
Legal and professional fees	10,791	14,892
Telephone	21,736	27,243
Other costs	22,590	43,477
Bank charges	1,700	1,723
Administration fees	36,711	44,882
Bad debts	1,795	1,914
	1,604,502	1,500,757

MILTON KEYNES WOMEN'S AID

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

8. Analysis of expenditure by activities (continued)**Analysis of support costs**

	Total funds 2025 £	Total funds 2024 £
Audit fees	9,500	7,539
Non-audit fees	2,500	1,361
	12,000	8,900

9. Auditors' remuneration

The auditors' remuneration amounts to an auditor fee of £9,500 (2024 - £7,539).

10. Staff costs

	2025 £	2024 £
Wages and salaries	956,500	834,457
Social security costs	78,313	70,238
Contribution to defined contribution pension schemes	16,240	15,955
	1,051,053	920,650

The average number of persons employed by the charity during the year was as follows:

	2025	2024
Average employees	49	44

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

10. Staff costs (continued)

No employee received remuneration amounting to more than £60,000 in either year.

The Management Committee did not receive any remuneration.

No expenses were paid to any Management Committee members during the year.

Key management personnel of the charity comprise the Charity Executive Officer, Finance Manager, Refuge Manager, Intervention Service Manager and Fresh Start Manager received combined salaries totalling £219,062 during the year (2024 : Charity Executive Officer and Finance Manager £84,924).

MILTON KEYNES WOMEN'S AID

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, expenses totalling £NIL were reimbursed or paid directly to a Trustee (2024 - £NIL).

12. Tangible fixed assets

	Motor vehicles £	Computer / office equipment £	Total £
Cost			
At 1 April 2024	20,751	53,259	74,010
Additions	-	5,503	5,503
At 31 March 2025	20,751	58,762	79,513
Depreciation			
At 1 April 2024	14,184	46,643	60,827
Charge for the year	1,641	5,591	7,232
At 31 March 2025	15,825	52,234	68,059
Net book value			
At 31 March 2025	4,926	6,528	11,454
At 31 March 2024	6,567	6,616	13,183

13. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	198,877	167,374
Other debtors	27,445	28,588
Prepayments and accrued income	8,006	15,289
	234,328	211,251

MILTON KEYNES WOMEN'S AID

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

14. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	7,899	104,024
Other taxation and social security	18,299	16,955
Other creditors	52,850	20,718
Accruals and deferred income	22,325	25,402
	<u>101,373</u>	<u>167,099</u>

15. Financial instruments

	2025 £	2024 £
Financial assets		
Debt instruments measured at amortised cost	<u>303,831</u>	<u>600,729</u>

MILTON KEYNES WOMEN'S AID

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

16. Statement of funds**Statement of funds - current year**

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
Unrestricted funds				
General Funds - all funds	490,620	1,422,567	(1,531,475)	381,712
Restricted funds				
Restricted Fund Vehicles	6,565	-	(1,642)	4,923
The Open Toy Box & West Bletchley	17,984	-	(5,472)	12,512
HAF	-	2,535	(350)	2,185
MKC Transformation Project Manager	42,957	-	(28,145)	14,812
Complex Needs	62,146	(47,250)	(14,896)	-
Older Person's IDVA	22,104	42,608	(38,656)	26,056
Global Giving Media	15,688	-	(9,648)	6,040
	167,444	(2,107)	(98,809)	66,528
Total of funds	658,064	1,420,460	(1,630,284)	448,240

MILTON KEYNES WOMEN'S AID

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

16. Restricted funds**Project Funds - Restricted funds****Restricted Fund Vehicles**

£6,565 was brought forward, and £1,642 was spent during the year.

The Open Toy Box & West Bletchley, Play Therapy and Children in Need

£17,984 was brought forward from Bletchley carnival and Euroclear. The fund is being used to support children in therapy and play therapy as funded by Children in Need. £5,472 was spent during the year.

Older Persons IDVA

£22,104 was brought forward. £42,608 was received, £38,656 was spent during the year.

Complex Needs

An opening balance of £62,146 was brought forward from prior year. During the year, £14,896 was spent on project activities, and £47,250 was reclassified to other creditors to reflect the amount due for repayment to Thames Valley Police. As the project concluded within the reporting period and total funding exceeded expenditure, the remaining balance will be returned to Thames Valley Police after the year end.

Global Giving Media

£15,688 was brought forward. £Nil was received, £9,648 was spent during the year.

MKC Transformation Project Manager

£42,957 was brought forward. £Nil was received, £28,145 was spent during the year.

HAF

£Nil was brought forward. £2,535 was received, £350 was spent during the year.

17. Summary of funds**Summary of funds - current year**

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
General funds	490,620	1,422,567	(1,531,475)	381,712
Restricted funds	167,444	(2,107)	(98,809)	66,528
	<u>658,064</u>	<u>1,420,460</u>	<u>(1,630,284)</u>	<u>448,240</u>

MILTON KEYNES WOMEN'S AID

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

18. Analysis of net assets between funds**Analysis of net assets between funds - current year**

	Unrestricted funds 2025 £	Restricted funds - project 2025 £	Total funds 2025 £
Tangible fixed assets	11,454	-	11,454
Current assets	471,631	66,528	538,159
Creditors due within one year	(101,373)	-	(101,373)
Total	381,712	66,528	448,240

19. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net income/expenditure for the year (as per Statement of Financial Activities)	(209,824)	64,012
Adjustments for:		
Depreciation charges	7,232	5,966
Dividends, interests and rents from investments	(7,391)	(6,142)
Decrease/(increase) in debtors	(23,077)	(84,096)
Increase/(decrease) in creditors	(65,726)	24,034
Net cash provided by/(used in) operating activities	(298,786)	3,774

20. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash in hand	303,831	600,729
Total cash and cash equivalents	303,831	600,729

MILTON KEYNES WOMEN'S AID

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

21. Analysis of changes in net debt

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash at bank and in hand	600,729	(296,898)	303,831
	<u>600,729</u>	<u>(296,898)</u>	<u>303,831</u>

22. Operating lease commitments

At 31 March 2025 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025 £	2024 £
Not later than 1 year	43,150	40,500
Later than 1 year and not later than 5 years	49,900	87,750
	<u>93,050</u>	<u>128,250</u>

23. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

Accounts

Registered number: 02249151
Charity number: 1011284

MILTON KEYNES WOMEN'S AID

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

MILTON KEYNES WOMEN'S AID

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MILTON KEYNES WOMEN'S AID

LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 MARCH 2024

Trustees	M Balal (appointed 26 April 2023) H E Fisher E Hynes M R Kaur T L Mangena K N Parmar (appointed 26 April 2023) S Payne B E Taeed (appointed 26 April 2023) A Vincent (resigned 3 July 2024) Dr K Watters (resigned 25 October 2023) B K Parmar (appointed 19 June 2024) A Tutani (appointed 19 June 2024)
Company registered number	02249151
Charity registered number	1011284
Registered office	Moorgate House Silbury Boulevard Milton Keynes MK9 1LZ
Company secretary	T L Mangena
Independent auditors	MHA Chartered Accountants Statutory Auditors Moorgate House 201 Silbury Boulevard Milton Keynes Buckinghamshire MK9 1LZ

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

The Trustees present their report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association dated 28 April 1988 and subsequent amendments, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019)".

Objectives and activities

Milton Keynes Women's Aid is a member of the Women's Aid Federation for England (WAFE). MKWA is also a company limited by guarantee and as such operates under the name MK-ACT Domestic Violence Intervention Services. We have been providing safe emergency accommodation in Milton Keynes for women and their children escaping Domestic Abuse (DA) for nearly 50 years. Milton Keynes City Council has supported our activities as they have developed and we have worked closely with the Council and with Bedford Pilgrim Housing Association to develop purpose-built refuge accommodation.

Since 2008 we have been commissioned to provide a range of DA services under contract to Milton Keynes City Council under the branding of MK-ACT, bringing us together as one organisation. We won the contract again in 2020, the term of this contract is for a minimum of 5 years. Our services currently comprise places of refuge for women and children who have experienced or are at risk of DA, a Crisis Service with helplines for victims and professionals, a perpetrator programme with partner support, an outreach service, development programmes and training, counselling and a volunteer programme.

We work collaboratively with local and regional agencies and other relevant organisations to achieve our aims and strategic objectives. Mission Statement MK-ACT is an independent charitable organisation that works to protect adults and children from domestic (and sexual) violence and abuse by providing a range of high quality support services, including places of refuge for women and children who have experienced or are at risk of DA, and working to empower and encourage survivors to rebuild their lives, free from violence and abuse. Our primary purpose is to address violence against women and girls through our activities and services. In acknowledgement of the gendered nature of DA, our focus is on women and child survivors of DA.

Our Values

- **Dignity and Respect** - We respect the human rights and dignity of each individual using our services, ensuring our work is informed by their testimony and places the highest priority on their safety.
- **Empowerment** - We are committed to providing user-centred services that address clients' needs and aspirations and contribute to their empowerment to determine their own and their children's lives.
- **High Quality** - We are committed to delivering high quality and effective services based on the principles of informed decision-making and supported autonomy for clients, and mutual aid.
- **Cooperation and Collaboration** - We value co-operation and collaboration in partnerships with other agencies that enable us to deliver positive outcomes for survivors and their children.
- **Diversity** - We value the diverse contributions of all our staff, volunteers and stakeholders towards the achievement of our aims.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

MK-Act has a commitment to ensuring that our services are of a high quality and have a proactive approach to monitoring the quality of the delivery of our services. We are one of very few Specialist Services within the UK that holds all three main accreditations in the field of DA

- > WAFE National Standards
- > Safe Lives Leading Lights Accreditation
- > RESPECT full accreditation of Fresh Start
- > Cyber Essentials

The Charity achieves its objectives by running a number of refuges to house women and their families, a Crisis Service, Perpetrator Programme, Volunteer Service and Outreach Support. The Charity is contracted by the local Council to provide a Domestic Violence Service for Milton Keynes.

Public Benefit

The Trustees have considered the public benefit guidance published by the Charity Commission and are satisfied that the Charity's facilities are made available to all appropriate members of the public. Where the tenants are unable to meet their rental payments directly, council funding is available to ensure that all members of the public can be provided with accommodation without reference to their financial position. The Charity's helpline is available during office hours and our accommodation provision has the facility in emergency situations an on-call function. The trustees, staff and volunteers of the Charity are continuing to raise awareness of the Charity's services in order to raise awareness of the services provided.

Achievements and performance

In the last year Milton Keynes Women's Aid has continued to meet targets and deliver planned outcomes relating to our main contract, meeting all relevant quality standards. Our contract with Milton Keynes City Council continues until 2025 to provide Domestic Violence Services for the city of Milton Keynes also undertaking several related projects which are funded by other organisations and funding bodies. Our values continue to run as a 'golden thread' through the organisation of: Dignity and Respect, Empowerment, High Quality, Cooperation and Collaboration and Diversity.

We have continued to see an increase in demand on all our services with an increase of 48% over the last 5 years. We have increased our staff and volunteer team to meet the demand and we have shown that we are both flexible and resilient in providing our service to ensure that everyone approaches us receives a service. It is also down to the dedication, passion and hard work of all who work in MKWA both as front-line and behind the scenes so that those who use our service receive a high quality service. It is a privilege to continue to serve the city of Milton Keynes for over 45 years. Client and staff satisfaction levels remain high and our participation in professional networks, including the MK DA Partnership Board continues to be valued.

Across all our services in 2023, including refuge, crisis service, fresh start (perpetrator programme), outreach, and dispersed housing, we have supported 2411 people affected by Domestic Abuse. We have also trained 360 professionals, and 53 people attended survivor support groups and programmes. Our volunteers and trustees contributed over 1500 hours to support those accessing our services in partnership with our staff team of 50.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

Financial review

The Trustees have prepared the accounts in accordance with the Statement of Recommended Practice (SORP) for Charities. The net income from all funds, after investment income, was £64,012 for the year, compared with net expenditure of (£46,884) in 2023. A detailed review of the Trust's financial position is shown in the Statement of Financial Activities.

Reserves policy

The trustees have reviewed and established a new policy. The unrestricted funds not committed or invested in tangible fixed assets (the free reserves) held by the Charity should be between three and six months of the resources expended, which equates to £250,000 and £500,000 in general funds. At this level, the management committee feels that they would be able to continue the current activities of the Charity in the event of a significant drop in funding. It would provide a time frame in which it would be necessary to consider how the funding would be replaced or activities changed. Free reserves now stand at about £490,620, which is within the Trustees' policy range. The Trustees expect that this level will be maintained in the future.

Risk management

The trustee's has considered the most appropriate policy for investing funds and has found that specialised bank accounts meet their requirements. The trustee's consider the return on investments to be satisfactory in the current economic climate.

The trustee's are responsible for the management of business risks faced by the Charity and this is reviewed at regular intervals.

The systems of internal control are designed to provide reasonable, but not absolute assurance against material misstatement of loss. They include:

- A strategic plan and an annual budget approved by the Trustees.
- Regular consideration by the Trustees of financial results, variance from budgets, non financial performance indicators and benchmarking reviews.
- Delegation of authority and segregation of duties.
- Identification and management of risks.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees have in place a formal risk management process to assess business risks and implement risk management strategies. This involves identifying the types of risks the Charity faces, prioritising them in terms of potential impact and likelihood of occurrence, and identifying means of mitigating the risks. Detailed considerations of business risks are delegated to the Management Team. Business risks are identified, assessed and controls established throughout the year. A formal review of the Charity's business risk management process is undertaken on a periodic basis.

The Trustees ensure that regular independent Health and Safety reviews are carried out. As the majority of the Charity's funds are derived from public bodies, and as such are subject to changes in local and national government policy, this presents the most significant financial risk factor. The Trustees have accordingly allocated contingency funds by setting up a reserves policy and the policy is reviewed on a regular basis by the Trustees.

Plans for future

We continue to ensure that we continually review our Business and Strategic Planning so that it continues to deliver our vision and values. We also continue to review our services for any gaps in provision and seeing how we can cover these in partnership with other agencies including Milton Keynes City Council through joint planning and funding bids. We continue to review and develop our service based on the needs and feedback of those who use our service. We are still playing an active role in the Partnership Board focusing on DA within MK ensuring that DA is both a focus and priority for those involved and in other networks in the city.

Investment policy

The management committee has considered the most appropriate policy for investing funds and has found that specialised bank accounts meet their requirements. The management committee consider the return on investments to be satisfactory in the current economic climate.

Structure, governance and management

Milton Keynes Women's Aid (MKWA) is a company limited by guarantee and has no share capital, is governed by its Memorandum and Articles of Association dated 28 April 1988 and subsequent amendments. It is registered as a Charity with the Charity Commission.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements are:

M Balal (appointed 26 April 2023)
H E Fisher
E Hynes
M R Kau
T L Mangena
K N Parmar (appointed 26 April 2023)
S Payne
B E Taeed (appointed 26 April 2023)
A Vincent
Dr K Watters (resigned 25 October 2023)
B K Parmar (appointed 19 June 2024)
A Tutani (appointed 19 June 2024)

MILTON KEYNES WOMEN'S AID

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Trustees

The members of MKWA appoint Trustees recommended by members of the Trustee Board at the AGM.

The Trustees continue to review their composition and effectiveness. There is a continuing need for Trustees who reflect different cultures and experiences. The Trustees are actively seeking candidates who will meet these requirements.

The company is limited by guarantee, and no Trustee has a beneficial interest in the capital of the charitable company.

Trustee induction and training

New Trustees will undergo orientation equivalent to a day to brief them on their legal obligations under Charity and Company Law, the content of the Memorandum and Articles of Association, the committee and decision making process, and the recent financial performance of the Charity. During their visit they will be introduced to members of staff on duty and given details of the staffing structure. They will then be invited to the next Board meeting where introductions are dealt with at the beginning of the meeting.

Organisation

The Board of Trustees administer the Charity as a management committee and meet 10 times a year as a minimum.

A Chief Executive is appointed by the Board to manage the day to day operation of the Charity.

The Trustees are unpaid volunteers. The Board has appointed a finance sub committee to administer the day to day running and financial affairs of the Charity. The sub committee comprises the Trustees, the Chief Executive and the Finance Manager. The Committee has its decisions ratified by the full Board.

New Trustees will undergo orientation equivalent to a day to brief them on their legal obligations under Charity and Company Law, the content of the Memorandum and Articles of Association, the committee and decision making process, and the recent financial performance of the Charity. During their visit they will be introduced to members of staff on duty and given details of the staffing structure. They will then be invited to the next Board meeting where introductions are dealt with at the beginning of the meeting.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

MILTON KEYNES WOMEN'S AID

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

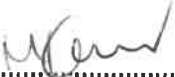
Auditors

The auditor MHA is deemed to have been re appointed in accordance with section 487 of the Companies Act 2006.

Taxation status

The company is registered as a charity with the Charity Commission, and its income is exempt from charge to corporation tax whilst it is applied for charitable purposes.

Approved by order of the members of the board of Trustees and signed on their behalf by:


.....
M R Kaur
Trustee
Date:


.....
T L Mangena
Trustee

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MILTON KEYNES WOMEN'S AID

Opinion

We have audited the financial statements of Milton Keynes Women's Aid (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MILTON KEYNES WOMEN'S AID
(CONTINUED)**

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MILTON KEYNES WOMEN'S AID
(CONTINUED)**

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- * Discussions held with management and those charged with governance around any legal claim.
- * Audit work performed over key risks areas identified such as management override and reviewing accounting estimates for bias.
- * Review of financial statement disclosures to ensure accounting policies have been correctly followed.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

MILTON KEYNES WOMEN'S AID

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MILTON KEYNES WOMEN'S AID
(CONTINUED)**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Elizabeth Newell BA (Hons) FCA (Senior statutory auditor)

for and on behalf of

MHA

Chartered Accountants

Statutory Auditors

Milton Keynes

Date:

MHA is the trading name of MacIntyre Hudson LLP, a limited liability partnership in England and Wales (registered number OC312313).

MHA are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

MILTON KEYNES WOMEN'S AID

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and Government Grants	4	1,037,364	138,192	1,175,556	952,974
Charitable activities	5	418,257	-	418,257	421,711
Investments	6	6,142	-	6,142	2,097
Total income		1,461,763	138,192	1,599,955	1,376,782
Expenditure on:					
Raising funds	7	26,286	-	26,286	49,062
Charitable activities		1,429,001	80,656	1,509,657	1,374,604
Total resources expended		1,455,287	80,656	1,535,943	1,423,666
Net income/(expenditure)		6,476	57,536	64,012	(46,884)
Transfers between funds	16	220	(220)	-	-
Net movement in funds		6,696	57,316	64,012	(46,884)
Reconciliation of funds:					
Total funds brought forward		483,924	110,128	594,052	640,936
Net movement in funds		6,696	57,316	64,012	(46,884)
Total funds carried forward		490,620	167,444	658,064	594,052

The Statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 16 to 31 form part of these financial statements.

**BALANCE SHEET
AS AT 31 MARCH 2024**

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	12	13,183	13,080
		<u>13,183</u>	<u>13,080</u>
Current assets			
Debtors	13	211,251	123,220
Cash at bank and in hand		600,729	596,882
		<u>811,980</u>	<u>720,102</u>
Creditors: amounts falling due within one year	14	(167,099)	(139,130)
Net current assets		<u>644,881</u>	<u>580,972</u>
Total assets less current liabilities		<u>658,064</u>	<u>594,052</u>
Net assets excluding pension asset		<u>658,064</u>	<u>594,052</u>
Total net assets		<u><u>658,064</u></u>	<u><u>594,052</u></u>
Charity funds			
Restricted funds:			
Restricted funds excluding pension liability / asset	16	124,487	110,128
Pension reserve	16	42,957	-
		<u>167,444</u>	<u>110,128</u>
Total restricted funds	16	167,444	110,128
Unrestricted funds	16	490,620	483,924
Total funds		<u><u>658,064</u></u>	<u><u>594,052</u></u>

MILTON KEYNES WOMEN'S AID
REGISTERED NUMBER: 02249151

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2024

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....
M R Kaur
Trustee
Date:

.....
T L Mangena
Trustee

The notes on pages 16 to 31 form part of these financial statements.

MILTON KEYNES WOMEN'S AID

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
Cash flows from operating activities		
Net cash used in operating activities (see note 20)	3,774	(9,906)
Cash flows from investing activities		
Dividends, interests and rents from investments	6,142	2,097
Purchase of tangible fixed assets	(6,069)	(4,827)
Net cash provided by/(used in) investing activities	73	(2,730)
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	3,847	(12,636)
Cash and cash equivalents at the beginning of the year	596,882	609,518
Cash and cash equivalents at the end of the year	600,729	596,882

The notes on pages 16 to 31 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. Charity information

Milton Keynes Women's Aid is a private company limited by guarantee incorporated in England and Wales. The registered office is Moorgate House, Silbury Boulevard, Milton Keynes, MK9 1LZ.

2. Accounting policies

2.1 Accounting Convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

2.2 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations or grants are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

2. Accounting policies (continued)

2.3 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

2.4 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £200 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

2. Accounting policies (continued)

2.5 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Motor vehicles	-	25% reducing balance
Computer / Office equipment	-	15% reducing balance
Computer / Office equipment	-	33% straight line

House furnishings are written off on purchase. Office furniture and fittings are capitalised for individual items costing more than £200 including any incidental costs of acquisition.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Assets purchased under finance leases are depreciated over the life of the lease.

2.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

2. Accounting policies (continued)

2.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2.11 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

2. Accounting policies (continued)

2.12 Lease agreements

Rentals applicable to operating leases are charged to the SOFA over the period in which the cost is incurred. Assets purchased under finance lease are capitalised as fixed assets. Obligations under such agreements are included in creditors. The difference between the capitalised cost and the total obligation under the lease represents the finance charges. Finance charges are written-off to the SOFA over the period of the lease so as to produce a constant periodic rate of charge.

2.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2.14 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2.15 Limited by guarantee

The Charity is a company limited by guarantee. The members of the company are the trustees and any women over the age of 18, who support the objects of the charity and is appointed by the management committee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

3. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

4. Donations and Government Grants

	Unrestricted funds 2024 £	Restricted funds - project 2024 £	Total funds 2024 £
Donations and gifts	441,614	138,192	579,806
Government grants	595,750	-	595,750
	<u>1,037,364</u>	<u>138,192</u>	<u>1,175,556</u>

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds - project 2023 £</i>	<i>Total funds 2023 £</i>
Donations and gifts	243,966	110,175	354,141
Government grants	598,833	-	598,833
	<u>842,799</u>	<u>110,175</u>	<u>952,974</u>

5. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £
Income from charitable activities	417,592	417,592
Other income	665	665
Total 2024	<u>418,257</u>	<u>418,257</u>

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Income from charitable activities	421,711	421,711

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

6. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Bank interest	<u>6,142</u>	<u>6,142</u>
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Bank interest	<u>2,097</u>	<u>2,097</u>

7. Expenditure on raising funds**Fundraising trading expenses**

	Unrestricted funds 2024 £	Total funds 2024 £
Allocated centrally incurred fundraising and governance costs	<u>26,286</u>	<u>26,286</u>
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Allocated centrally incurred fundraising and governance costs	<u>49,062</u>	<u>49,062</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

8. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Direct costs	821,873	-	821,873
Charitable Activities	676,696	8,900	685,596
Depreciation	2,188	-	2,188
	1,500,757	8,900	1,509,657

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Direct costs	750,395	-	750,395
Charitable activities	607,608	8,500	616,108
Depreciation	8,101	-	8,101
	1,366,104	8,500	1,374,604

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

8. Analysis of expenditure by activities (continued)**Analysis of direct costs**

	Total funds 2024 £	<i>Total funds 2023 £</i>
Staff costs	920,650	831,254
Depreciation	5,966	10,350
Training projects	26,279	27,432
Rent and rates	30,704	31,179
Housing association fees	232,354	200,952
Light & heat	11,666	9,864
Repairs and maintenance	25,042	33,360
Insurance	11,045	11,753
Other establishment costs	90,583	78,340
Motor vehicle expenses	1,989	2,693
Other travel costs	10,348	8,867
Legal and professional fees	14,892	36,496
Telephone	27,243	21,042
Other costs	43,477	28,055
Bank charges	1,723	1,422
Administration fees	44,882	31,796
Bad debts	1,914	1,249
	1,500,757	1,366,104

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

8. Analysis of expenditure by activities (continued)**Analysis of support costs**

	Total funds 2024 £	Total funds 2023 £
Audit Fees	8,900	8,500

9. Auditors' remuneration

The auditors' remuneration amounts to an auditor fee of £8,900 (2023 - £8,500).

10. Staff costs

	2024 £	2023 £
Wages and salaries	834,457	800,679
Social security costs	70,238	49,421
Contribution to defined contribution pension schemes	15,955	14,644
	920,650	864,744

The average number of persons employed by the Company during the year was as follows:

	2024	2023
Average employees	44	40

No employee received remuneration amounting to more than £60,000 in either year.

The Management Committee did not receive any remuneration.

No expenses were paid to any Management Committee members during the year.

Key management personnel salaries were £84,924 during the year (2023: £85,304).

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, expenses totalling £NIL were reimbursed or paid directly to Trustee (2023 - £NIL).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

12. Tangible fixed assets

	Motor vehicles £	Computer / office equipment £	Total £
Cost or valuation			
At 1 April 2023	20,751	69,826	90,577
Additions	-	6,069	6,069
Disposals	-	(22,636)	(22,636)
At 31 March 2024	20,751	53,259	74,010
Depreciation			
At 1 April 2023	11,996	65,501	77,497
Charge for the year	2,188	3,778	5,966
On disposals	-	(22,636)	(22,636)
At 31 March 2024	14,184	46,643	60,827
Net book value			
At 31 March 2024	6,567	6,616	13,183
At 31 March 2023	8,755	4,325	13,080

13. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	167,374	94,254
Other debtors	28,588	23,208
Prepayments and accrued income	15,289	5,758
	211,251	123,220

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

14. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	104,024	91,981
Other taxation and social security	16,955	16,869
Other creditors	20,718	8,121
Accruals and deferred income	25,402	22,159
	167,099	139,130

15. Financial instruments

	2024	2023
	£	£
Financial assets		
Debt instruments measured at amortised cost	600,729	596,882

MILTON KEYNES WOMEN'S AID

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

16. Statement of funds**Statement of funds - current year**

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Unrestricted funds					
General Funds - all funds	483,924	1,461,763	(1,455,287)	220	490,620
Restricted funds					
Restricted Fund Vehicles	8,753	-	(2,188)	-	6,565
The Open Toy Box & West Bletchley	23,494	-	(5,510)	-	17,984
Complex Needs	69,636	23,014	(30,504)	-	62,146
Older Person's IDVA	8,245	52,853	(38,774)	(220)	22,104
Global Giving Media	-	19,368	(3,680)	-	15,688
MKC Transformation Project Manager	-	42,957	-	-	42,957
	110,128	138,192	(80,656)	(220)	167,444
Total of funds	594,052	1,599,955	(1,535,943)	-	658,064

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

16. Restricted funds**Project Funds - Restricted funds****Restricted Fund Vehicles**

£8,753 was brought forward, and £2,188 was spent during the year.

The Open Toy Box & West Bletchley, Play Therapy and Children in Need

£23,494 was brought forward from Bletchley carnival and Euroclear. The fund is being used to support children in therapy and play therapy as funded by Children in Need. £5,510 spent during the year.

Older Persons IDVA

£8,245 was brought forward. £52,853 was received, £38,994 was spent during the year.

Complex Needs

£69,636 was brought forward. £23,014 was received, £30,504 was spent during the year.

Global Giving Media

£NIL was brought forward. £19,368 was received, £3,680 was spent during the year.

MKC Transformation Project Manager

£NIL was brought forward. £42,957 was received, £NIL was spent during the year.

17. Summary of funds**Summary of funds - current year**

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
General funds	483,924	1,461,763	(1,455,287)	220	490,620
Restricted funds	110,128	138,192	(80,656)	(220)	167,444
	<u>594,052</u>	<u>1,599,955</u>	<u>(1,535,943)</u>	<u>-</u>	<u>658,064</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

18. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds - project 2024 £	Total funds 2024 £
Tangible fixed assets	13,183	-	13,183
Current assets	644,536	167,444	811,980
Creditors due within one year	(167,099)	-	(167,099)
Total	490,620	167,444	658,064

19. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net income/expenditure for the period (as per Statement of Financial Activities)	64,012	(46,884)
Adjustments for:		
Depreciation charges	5,966	10,350
Dividends, interests and rents from investments	(6,142)	(2,097)
Decrease/(increase) in debtors	(84,096)	16,291
Increase/(decrease) in creditors	24,034	12,434
Net cash provided by/(used in) operating activities	3,774	(9,906)

20. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash in hand	600,729	596,882
Total cash and cash equivalents	600,729	596,882

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

21. Analysis of changes in net debt

	At 1 April 2023	Cash flows	At 31 March 2024
	£	£	£
Cash at bank and in hand	596,882	3,847	600,729
	596,882	3,847	600,729

22. Operating lease commitments

At 31 March 2024 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024	2023
	£	£
Not later than 1 year	40,500	40,500
Later than 1 year and not later than 5 years	87,750	128,250
	128,250	168,750

23. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

MHA
Moorgate House
201 Silbury Boulevard
Milton Keynes
MK9 1LZ

To Whom it may concern

CONFIRMATION OF REPRESENTATIONS

This representation letter is provided in connection with your audit of the financial statements of Milton Keynes Women's Aid for the year ended 31 March 2024. We note that your audit was performed for the purpose of expressing an opinion as to whether the financial statements give a true and fair view of the financial position of Milton Keynes Women's Aid as at 31 March 2024 and of the results of its operations for the year then ended in accordance with the United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice) (UK GAAP), including the Statement of Recommended Practice, 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), issued by the joint SORP making body, financial reporting framework

We confirm to the best of our knowledge and belief that the following representations are made on the basis of having made appropriate enquiries of other trustees and officials of the charity with relevant knowledge and experience and, where appropriate, of inspection of supporting documentation sufficient to satisfy ourselves that the following representations can be properly given to you in connection with your audit of the charity's financial statements:

1. General

We have fulfilled our responsibilities as trustees, as set out in the terms of your engagement letter dated 8 June 2023 under the Companies Act 2006 for preparing financial statements which give a true and fair view in accordance with applicable law and UK GAAP and for making accurate representations to you. The financial statements are free of material misstatements, including omissions. We confirm that we have held prior discussion with you to ensure that there is complete agreement on the meaning of all confirmations that we are making to you.

All the accounting records have been made available to you for the purpose of your audit and all the transactions undertaken by the charity have been properly reflected and recorded in the accounting records.

We have provided you with:

- Access to all information of which we are aware that is relevant to the preparation of the financial statements such as records, documentation and other matters, including minutes of all trustees', members' and management meetings;
- Additional information that you have requested from us for the purpose of your audit; and
- Unrestricted access to persons within the charity from whom you determined it necessary to obtain audit evidence.

We have not withheld any information, the knowledge of which could cause you to take a materially different view in your report.

We note that the requirements of the Financial Reporting Council's Ethical Standard apply to this engagement. We acknowledge receipt of your letter dated 23 May 2024 addressing ethical threats and any required safeguards to ensure your independence and objectivity. There have been no subsequent changes and we are not aware of any further matters which may impact auditor independence and objectivity.

2. Internal control and fraud

We acknowledge our responsibility for the design, implementation and maintenance of internal control systems to prevent and detect fraud and error. We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.

3. We are not aware of any actual, suspected or alleged instances of fraud or irregularities affecting the charity involving management, employees who have a significant role in internal control, volunteers or anyone else where the fraud or irregularities could have a material effect on the financial statements.

4. We confirm we have disclosed to you all information in relation to allegations of fraud or suspected fraud affecting the charity's financial statements communicated by current or former employees, analysts, regulators or others.

5. Audit adjustments

We have made adjustments, as requested by you, for all misstatements identified by your audit.

6. Going concern

We believe that the charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be adequate for the charity's needs. We also confirm our plans for future action(s) required to enable the charity to continue as a going concern are feasible. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charity's ability to continue as a going concern need to be made in the financial statements. We are not aware of any material uncertainties or doubts about the ability of the charity to continue as a 'going concern' for the foreseeable future.

7. Law and regulations

We are not aware of any events which involve possible non-compliance with statute, regulations, contracts, agreements or the company's Memorandum and Articles of Association / the charity's constitution which might prejudice the charity's going concern status or that might result in the charity suffering significant penalties or other loss.

8. Assets and liabilities

The charity has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets, except for those that are disclosed in the notes to the financial statements.

9. We have recorded or disclosed, as appropriate, all liabilities, both actual and contingent and have disclosed in the notes to the financial statements all guarantees that we have given to third parties.

10. We have no plans or intentions that may materially alter the carrying value, and where relevant, the fair value measurements or classification of assets and liabilities reflected in the financial statements.

11. Accounting estimates

The methods, data and significant assumptions used by us in making accounting estimates, and their related disclosures, are appropriate to achieve recognition, measurement and disclosure that is reasonable in the context of the UK GAAP financial reporting framework, including the Statement of Recommended Practice: Charities SORP (FRS102) (second edition – October 2019), issued by the joint SORP making body.

12. Loans and arrangements with officers

The charity has not granted any advances or credit facilities to, or made guarantees on behalf of, directors or trustees other than those disclosed in the financial statements.

13. Legal claims

All claims in connection with litigation that have been, or are expected to be, received have been properly accrued for and disclosed in the financial statements.

14. Ultimate controlling party

There is no ultimate controlling party.

15. Transactions with related parties

Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with the requirements of the Companies Act 2006, Charities Act 2011 or accounting standards.

16. Subsequent Events

All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed in the financial statements.

17. Grants and donations

All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions during the period in the application of such income.

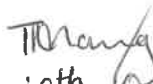
18. Electronic publication of accounts

We do not intend to distribute or publish the financial statements in electronic form

Yours faithfully



Signed on behalf of the trustees



Date of approval of accounts by Board: 16th October 2024

Accounts

Registered number: 02249151
Charity number: 1011284

MILTON KEYNES WOMEN'S AID

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

MILTON KEYNES WOMEN'S AID

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MILTON KEYNES WOMEN'S AID

LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 MARCH 2023

Trustees	M Balal (appointed 26 April 2023) H E Fisher (appointed 26 October 2022) E Hynes M R Kaur T L Mangena K N Parmar (appointed 26 April 2023) S Payne B E Tæed (appointed 26 April 2023) A Vincent Dr K M Watters (resigned 25 October 2023) M Leonard (deceased 16 October 2022) S P Lynham (resigned 26 October 2022)
Company registered number	02249151
Charity registered number	1011284
Registered office	Moorgate House Silbury Boulevard Milton Keynes MK9 1LZ
Company secretary	T L Mangena
Independent auditors	MHA Chartered Accountants Statutory Auditors Moorgate House 201 Silbury Boulevard Milton Keynes Buckinghamshire MK9 1LZ

MILTON KEYNES WOMEN'S AID

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association dated 28 April 1988 and subsequent amendments, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019)".

Objectives and activities

While 'safe houses' for abused women and children, like domestic violence, have existed for hundreds of years, the 1970s heralded the birth of a new movement against domestic violence. In Milton Keynes a dedicated group of volunteers, women and men, worked together to set up MK Women's Aid. This was in response to local women's desperate need for a place to stay with their children, where their violent partners could not find them.

MKWA believe that everyone has the right to live in safety and to have a future without fear. For over 30 years we have campaigned to protect abused women and children and delivered services to keep them safe. We are part of a strong and committed group of women and men that are here to support the victims and survivors of abuse, and are proud to celebrate the fact that there is somewhere safe to go for families in Milton Keynes escaping violence at home.

The objects of the Charity shall be the relief of poverty, distress and suffering experienced by individuals and their children who have been gravely or persistently maltreated mentally or physically by their families and in particular persons with whom they are or have been living or associating (and who are in necessitous circumstances). The Charity is a member of the Women's Aid Federation of England which gives a central reference point should the need arise.

The Charity achieves its objectives by running a number of refuges to house women and their families, a Crisis Service, Perpetrator Programme, Volunteer Service and Outreach Support. The Charity is contracted by the local Council to provide a Domestic Violence Service for Milton Keynes.

Public Benefit

The Trustees have considered the public benefit guidance published by the Charity Commission and are satisfied that the Charity's facilities are made available to all appropriate members of the public. Where the tenants are unable to meet their rental payments directly, council funding is available to ensure that all members of the public can be provided with accommodation without reference to their financial position. The Charity's helpline is available 24 hours a day and in emergency situations members of staff can be called upon at any time. The Trustees and staff of the Charity are continuing to raise awareness of the Charity's services in order to extend its usage.

Achievements and performance

In the last year Milton Keynes Women's Aid has continued to meet targets and deliver planned outcomes relating to our main contract, meeting all relevant quality standards. Our contract with Milton Keynes City Council continues until 2025 to provide Domestic Violence Services for the city of Milton Keynes also undertaking several related projects which are funded by other organisations and funding bodies. Our values continue to run as a 'golden thread' through the organisation of: Dignity and Respect, Empowerment, High Quality, Cooperation and Collaboration and Diversity.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

We have continued to see an increase in demand on all our services with an increase of 33% over the last 3 years. We have increased our staff and volunteer team to meet the demand and we have shown that we are both flexible and resilient in providing our service to ensure that everyone approaches us receives a service. It is also down to the dedication, passion and hard work of all who work in MKWA both as front-line and behind the scenes so that those who use our service receive a high quality service. It is a privilege to continue to serve the city of Milton Keynes for over 45 years. Client and staff satisfaction levels remain high and our participation in professional networks, including the MK DA Partnership Board continues to be valued.

Across all our services which include refuge, crisis service, fresh start (perpetrator programme), outreach and dispersed housing, we have supported 1704 people who have been affected by Domestic Abuse. We have also trained 360 professionals and 81 people attended survivor support groups and programmes. Our volunteers and trustees also gave over 1500 hours of their time to support those who access our services in partnership with our staff team of 35.

Financial review

The Trustees have prepared the accounts in accordance with the Statement of Recommended Practice (SORP) for Charities, which supplements the traditional income and expenditure account with a Statement of Financial Activities (SOFA) which records resources received and spent.

Net expenditure from all funds, after investment income was £46,884 for the year compared with net expenditure of £49,197 in 2022. This is due to an increase in staff costs incurred. A detailed review of the Trust's financial position is shown in the Statement of Financial Activities.

Reserves policy

The management committee have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (the free reserves) held by the Charity should be between three and six months of the resources expended, which equates to £250,000 and £500,000 in general funds. At this level, the management committee feel that they would be able to continue the current activities of the Charity in the event of a significant drop in funding. It would provide a time frame in which it would be necessary to consider how the funding would be replaced or activities changed. Free reserves now stand at about £483,924 which is within the Trustees policy range. The Trustees expect that this level will be maintained in future.

Risk management

The management committee has considered the most appropriate policy for investing funds and has found that specialised bank accounts meet their requirements. The management committee consider the return on investments to be satisfactory in the current economic climate.

The Management Committee is responsible for the management of business risks faced by the Charity.

The systems of internal control are designed to provide reasonable, but not absolute assurance against material misstatement of loss. They include:

- A strategic plan and an annual budget approved by the Trustees.
- Regular consideration by the Trustees of financial results, variance from budgets, non financial performance indicators and benchmarking reviews.
- Delegation of authority and segregation of duties.
- Identification and management of risks.

MILTON KEYNES WOMEN'S AID

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

The Trustees have in place a formal risk management process to assess business risks and implement risk management strategies. This involves identifying the types of risks the Charity faces, prioritising them in terms of potential impact and likelihood of occurrence, and identifying means of mitigating the risks. Detailed considerations of business risks are delegated to the Management Team. Business risks are identified, assessed and controls established throughout the year. A formal review of the Charity's business risk management process is undertaken on a periodic basis.

Attention has been focused on non financial risks and in particular, Health and Safety issues relating to the use of the Charity's refuges. The Trustees ensure that regular independent Health and Safety reviews are carried out.

As the majority of the Charity's funds are derived from public bodies, and as such are subject to changes in local and national government policy, this presents the most significant financial risk factor. The Trustees have accordingly allocated contingency funds by setting up a reserves policy and the policy is reviewed on a regular basis by the Trustees.

Plans for future

We continue to ensure that we continually review our Business and Strategic Planning so that it continues to deliver our vision and values. We also continue to review our services for any gaps in provision and seeing how we can cover these in partnership with other agencies including Milton Keynes City Council through joint planning and funding bids. We continue to review and develop our service based on the needs and feedback of those who use our service. We are still playing an active role in the Partnership Board focusing on DA within MK ensuring that DA is both a focus and priority for those involved and in other networks in the city.

Investment policy

The management committee has considered the most appropriate policy for investing funds and has found that specialised bank accounts meet their requirements. The management committee consider the return on investments to be satisfactory in the current economic climate.

Structure, governance and management

Milton Keynes Women's Aid (MKWA) is a company limited by guarantee and has no share capital, is governed by its Memorandum and Articles of Association dated 28 April 1988 and subsequent amendments. It is registered as a Charity with the Charity Commission.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements are:

A Vincent
S Payne
Dr K M Watters (resigned 25 October 2023)
M R Kaur
M Leonard (deceased 16 October 2022)
E Hynes
S P Lynham (resigned 26 October 2022)
T L Mangena
H E Fisher (appointed 26 October 2022)

MILTON KEYNES WOMEN'S AID

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Trustees

The members of MKWA appoint Trustees recommended by members of the Trustee Board at the AGM.

The Trustees continue to review their composition and effectiveness. There is a continuing need for Trustees who reflect different cultures and experiences. The Trustees are actively seeking candidates who will meet these requirements.

The company is limited by guarantee, and no Trustee has a beneficial interest in the capital of the charitable company.

Trustee induction and training

New Trustees will undergo orientation equivalent to a day to brief them on their legal obligations under Charity and Company Law, the content of the Memorandum and Articles of Association, the committee and decision making process, and the recent financial performance of the Charity. During their visit they will be introduced to members of staff on duty and given details of the staffing structure. They will then be invited to the next Board meeting where introductions are dealt with at the beginning of the meeting.

Organisation

The Board of Trustees administer the Charity as a management committee and meet 10 times a year as a minimum.

A Chief Executive is appointed by the Board to manage the day to day operation of the Charity.

The Trustees are unpaid volunteers. The Board has appointed a finance sub committee to administer the day to day running and financial affairs of the Charity. The sub committee comprises the Trustees, the Chief Executive and the Finance Manager. The Committee has its decisions ratified by the full Board.

New Trustees will undergo orientation equivalent to a day to brief them on their legal obligations under Charity and Company Law, the content of the Memorandum and Articles of Association, the committee and decision making process, and the recent financial performance of the Charity. During their visit they will be introduced to members of staff on duty and given details of the staffing structure. They will then be invited to the next Board meeting where introductions are dealt with at the beginning of the meeting.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

MILTON KEYNES WOMEN'S AID

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditor MHA is deemed to have been re appointed in accordance with section 487 of the Companies Act 2006.

Following a rebranding exercise on 15 May 2023 the trading name of the company's independent auditor changed from MHA MacIntyre Hudson to MHA. A resolution to reappoint MHA as independent auditor will be proposed at the next Annual General Meeting.

Taxation status

The company is registered as a charity with the Charity Commission, and its income is exempt from charge to corporation tax whilst it is applied for charitable purposes.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....

M R Kaur

Trustee

Date: 20/12/2023

MILTON KEYNES WOMEN'S AID

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MILTON KEYNES WOMEN'S AID

Opinion

We have audited the financial statements of Milton Keynes Women's Aid (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

MILTON KEYNES WOMEN'S AID

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MILTON KEYNES WOMEN'S AID (CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

MILTON KEYNES WOMEN'S AID

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MILTON KEYNES WOMEN'S AID (CONTINUED)

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- * Discussions held with management and those charged with governance around any legal claim.
- * Audit work performed over key risks areas identified such as management override and reviewing accounting estimates for bias.
- * Review of financial statement disclosures to ensure accounting policies have been correctly followed.

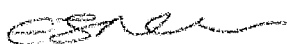
A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

MILTON KEYNES WOMEN'S AID

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MILTON KEYNES WOMEN'S AID
(CONTINUED)**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Elizabeth Newell BA (Hons) FCA (Senior statutory auditor)

for and on behalf of

MHA

Chartered Accountants

Statutory Auditors

Milton Keynes

Date: 21/12/2023

MHA is the trading name of MacIntyre Hudson LLP, a limited liability partnership in England and Wales (registered number OC312313).

MHA are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

MILTON KEYNES WOMEN'S AID

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and Government Grants	4	842,799	110,175	952,974	791,214
Charitable activities	5	421,711	-	421,711	452,635
Investments	6	2,097	-	2,097	59
Total income		1,266,607	110,175	1,376,782	1,243,908
Expenditure on:					
Raising funds	7	49,062	-	49,062	33,417
Charitable activities		1,247,154	127,450	1,374,604	1,259,688
Total resources expended		1,296,216	127,450	1,423,666	1,293,105
Net expenditure		(29,609)	(17,275)	(46,884)	(49,197)
Transfers between funds	17	13,746	(13,746)	-	-
Net movement in funds		(15,863)	(31,021)	(46,884)	(49,197)
Reconciliation of funds:					
Total funds brought forward		499,787	141,149	640,936	690,133
Net movement in funds		(15,863)	(31,021)	(46,884)	(49,197)
Total funds carried forward		483,924	110,128	594,052	640,936

The Statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 15 to 30 form part of these financial statements.

MILTON KEYNES WOMEN'S AID
REGISTERED NUMBER: 02249151

BALANCE SHEET
AS AT 31 MARCH 2023

	Note	2023 £	2023 £	<i>As restated 2022 £</i>	<i>As restated 2022 £</i>
Fixed assets					
Tangible assets	12		13,080		18,602
Current assets					
Debtors	13	123,220		139,512	
Cash at bank and in hand		596,882		609,518	
		720,102		749,030	
Creditors: amounts falling due within one year	14	(139,130)		(126,696)	
Net current assets			580,972		622,334
Total net assets			594,052		640,936
Funds					
Restricted funds	17		110,128		141,149
Unrestricted funds	17		483,924		499,787
Total funds			594,052		640,936

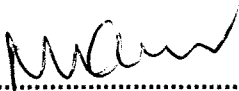
MILTON KEYNES WOMEN'S AID
REGISTERED NUMBER: 02249151

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2023

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


.....

M R Kaur

Trustee

Date: 20/12/2023


.....

T L Mangena

Trustee

The notes on pages 15 to 30 form part of these financial statements.

MILTON KEYNES WOMEN'S AID

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
Cash flows from operating activities		
Net cash used in operating activities (see note 19)	(9,906)	(78,859)
Cash flows from investing activities		
Dividends, interests and rents from investments	2,097	59
Purchase of tangible fixed assets	(4,827)	-
Net cash (used in)/provided by investing activities	(2,730)	59
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	(12,636)	(78,800)
Cash and cash equivalents at the beginning of the year	609,518	688,318
Cash and cash equivalents at the end of the year	596,882	609,518

The notes on pages 15 to 30 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. Charity information

Milton Keynes Women's Aid is a private company limited by guarantee incorporated in England and Wales. The registered office is Moorgate House, Silbury Boulevard, Milton Keynes, MK9 1LZ.

2. Accounting policies

2.1 Accounting Convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

2.2 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations or grants are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

2. Accounting policies (continued)

2.3 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

2.4 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £200 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

2. Accounting policies (continued)

2.5 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Motor vehicles	-	25% reducing balance
Computer / Office equipment	-	15% reducing balance
Computer / Office equipment	-	33% straight line

House furnishings are written off on purchase. Office furniture and fittings are capitalised for individual items costing more than £200 including any incidental costs of acquisition.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Assets purchased under finance leases are depreciated over the life of the lease.

2.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

2. Accounting policies (continued)

2.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2.11 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

2. Accounting policies (continued)

2.12 Lease agreements

Rentals applicable to operating leases are charged to the SOFA over the period in which the cost is incurred. Assets purchased under finance lease are capitalised as fixed assets. Obligations under such agreements are included in creditors. The difference between the capitalised cost and the total obligation under the lease represents the finance charges. Finance charges are written-off to the SOFA over the period of the lease so as to produce a constant periodic rate of charge.

2.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2.14 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2.15 Limited by guarantee

The Charity is a company limited by guarantee. The members of the company are the trustees and any women over the age of 18, who support the objects of the charity and is appointed by the management committee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

3. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

MILTON KEYNES WOMEN'S AID

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

4. Donations and Government Grants

	Unrestricted funds 2023 £	Restricted funds - project 2023 £	Total funds 2023 £
Donations and gifts	243,966	110,175	354,141
Government grants	598,833	-	598,833
	<u>842,799</u>	<u>110,175</u>	<u>952,974</u>

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds - project 2022 £</i>	<i>Total funds 2022 £</i>
Donations and gifts	179,606	43,608	223,214
Government grants	568,000	-	568,000
	<u>747,606</u>	<u>43,608</u>	<u>791,214</u>

5. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £
Income from charitable activities	<u>421,711</u>	<u>421,711</u>

	<i>As restated Unrestricted funds 2022 £</i>	<i>As restated Restricted funds 2022 £</i>	<i>As restated Total funds 2022 £</i>
Income from charitable activities	<u>432,635</u>	<u>20,000</u>	<u>452,635</u>

MILTON KEYNES WOMEN'S AID

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

6. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Bank interest	<u>2,097</u>	<u>2,097</u>

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Bank interest	<u>59</u>	<u>59</u>

7. Expenditure on raising funds**Fundraising trading expenses**

	Unrestricted funds 2023 £	Total funds 2023 £
Allocated centrally incurred fundraising and governance costs	<u>49,062</u>	<u>49,062</u>

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Allocated centrally incurred fundraising and governance costs	<u>33,417</u>	<u>33,417</u>

Expenditure on raising funds (continued)

MILTON KEYNES WOMEN'S AID

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

8. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Direct costs	750,395	-	750,395
Charitable Activities	607,608	8,500	616,108
Depreciation	8,101	-	8,101
	<u>1,366,104</u>	<u>8,500</u>	<u>1,374,604</u>

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Direct costs	642,549	-	642,549
Charitable activities	599,665	8,400	608,065
Depreciation	9,074	-	9,074
	<u>1,251,288</u>	<u>8,400</u>	<u>1,259,688</u>

MILTON KEYNES WOMEN'S AID

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

8. Analysis of expenditure by activities (continued)**Analysis of direct costs**

	Total funds 2023 £	Total funds 2022 £
Staff costs	831,254	735,954
Depreciation	10,350	9,877
Training projects	27,432	30,140
Rent and rates	31,179	35,791
Housing association fees	200,952	193,069
Light & heat	9,864	9,086
Repairs and maintenance	33,360	30,366
Insurance	11,753	15,874
Other establishment costs	78,340	98,098
Motor vehicle expenses	2,693	3,287
Other travel costs	8,867	10,409
Legal and professional fees	36,496	26,685
Telephone	21,042	22,241
Other costs	28,055	20,559
Bank charges	1,422	1,392
Administration fees	31,796	8,451
Bad debts	1,249	9
	1,366,104	1,251,288

MILTON KEYNES WOMEN'S AID

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

8. Analysis of expenditure by activities (continued)**Analysis of support costs**

	Total funds 2023 £	Total funds 2022 £
Audit Fees	8,500	8,400

9. Auditors' remuneration

The auditors' remuneration amounts to an auditor fee of £8,500 (2022 - £8,400).

10. Staff costs

	2023 £	2022 £
Wages and salaries	800,679	700,074
Social security costs	49,421	56,719
Contribution to defined contribution pension schemes	14,644	11,962
	864,744	768,755

The average number of persons employed by the Company during the year was as follows:

	2023	2022
Average employees	40	37

No employee received remuneration amounting to more than £60,000 in either year.

The Management Committee did not receive any remuneration.

No expenses were paid to any Management Committee members during the year.

Key management personnel salaries were £85,304 during the year (2022: £74,108).

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, expenses totalling £16 were reimbursed or paid directly to 1 Trustee for printer ink (2022 - £NIL).

MILTON KEYNES WOMEN'S AID

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

12. Tangible fixed assets

	Motor vehicles £	Computer / office equipment £	Total £
Cost or valuation			
At 1 April 2022	20,751	64,998	85,749
Additions	-	4,828	4,828
At 31 March 2023	20,751	69,826	90,577
Depreciation			
At 1 April 2022	9,079	58,068	67,147
Charge for the year	2,917	7,433	10,350
At 31 March 2023	11,996	65,501	77,497
Net book value			
At 31 March 2023	8,755	4,325	13,080
At 31 March 2022	11,672	6,930	18,602

13. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	94,254	100,307
Other debtors	23,208	22,141
Prepayments and accrued income	5,758	17,064
	123,220	139,512

MILTON KEYNES WOMEN'S AID

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

14. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	91,981	78,010
Other taxation and social security	16,869	14,472
Other creditors	8,121	4,643
Accruals and deferred income	22,159	29,571
	<u>139,130</u>	<u>126,696</u>

15. Financial instruments

	2023 £	2022 £
Financial assets		
Debt instruments measured at amortised cost	<u>596,882</u>	<u>609,518</u>

16. Prior year adjustments

After careful consideration, the Trustees have noted that brought forward fund balances from the prior year were incorrectly allocated between unrestricted and restricted funds.

Steps were taken to establish the correct opening position and as the necessary adjustments to correct the balances were material, it was necessary to complete a prior year adjustment.

MILTON KEYNES WOMEN'S AID

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

17. Statement of funds**Statement of funds - current year**

	Restated Balance at 1 April 2022 £	Income £	Expenditure £	Transfers In/out £	Balance at 31 March 2023 £
Unrestricted funds					
General Funds - all funds	499,787	1,266,607	(1,296,216)	13,746	483,924
Restricted funds					
CV 19 Lottery Funding	7,002	-	(3,555)	(3,447)	-
Covid-19 Computer equipment	5,183	-	(5,183)	-	-
Restricted Fund Vehicles	11,671	-	(2,918)	-	8,753
The Open Toy Box & West Bletchley	18,775	10,000	(5,281)	-	23,494
CAFCASS	26,715	23,412	(39,828)	(10,299)	-
BAMER	2,057	-	(2,057)	-	-
Older Person's IDVA	59,375	46,027	(35,766)	-	69,636
Complex Needs	10,371	30,736	(32,862)	-	8,245
	141,149	110,175	(127,450)	(13,746)	110,128
Total of funds	640,936	1,376,782	(1,423,666)	-	594,052

MILTON KEYNES WOMEN'S AID

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

17. Restricted funds

Project Funds - Restricted funds

CV 19 Lottery Funding

£7,002 was brought forward. During the year there was £3,555 of expenditure and £3,447 transferred.

Covid-19 Computer equipment

£5,183 was brought forward, and £5,183 was spent during the year.

Restricted Fund Vehicles

£11,671 was brought forward, and £2,918 was spent during the year.

The Open Toy Box & West Bletchley, Play Therapy and Children in Need

£18,775 was brought forward from Bletchley carnival and Euroclear. The fund is being used to support children in therapy and play therapy as funded by Children in Need. £10,000 was received, £5,281 spent during the year.

CAFCASS – Children & Family Court Advisory Support Service

Approved provider for CAFCASS, appointed by Courts, to look at what is in the child's best interest and make recommendations to the court. The project is run within our Fresh Start programme providing the DAPP for CAFCASS. £26,715 was brought forward at the beginning of the year and an additional £23,412 was received. £39,828 was spent during the year and £10,299 was transferred during the year.

BAMER – Black Asian Minority Ethnic Refugee

The Police and Crime Commissioner for Thames Valley was successful in a bid to the DCLG to have a Thames Valley wide BAMER project. The project will be to empower clients, keeping them and their children safe, provide support to survivors of Violence Against Women and Girls from BAMER communities and to advocate for survivors from BAMER communities. £2,057 was brought forward and £2,057 was spent.

Older Persons IDVA

£59,375 was brought forward. £46,027 was received, £35,766 was spent during the year.

Complex Needs

£10,371 was brought forward. £30,736 was received, £32,862 was spent during the year.

18. Summary of funds

Summary of funds - current year

	Restated Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
General funds	499,787	1,266,607	(1,296,216)	13,746	483,924
Restricted funds	141,149	110,175	(127,450)	(13,746)	110,128
	<u>640,936</u>	<u>1,376,782</u>	<u>(1,423,666)</u>	<u>-</u>	<u>594,052</u>

MILTON KEYNES WOMEN'S AID

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

19. Analysis of net assets between funds**Analysis of net assets between funds - current year**

	Unrestricted funds 2023 £	Restricted funds - project 2023 £	Total funds 2023 £
Tangible fixed assets	4,327	8,753	13,080
Current assets	618,727	101,375	720,102
Creditors due within one year	(139,130)	-	(139,130)
Total	483,924	110,128	594,052

20. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net expenditure for the year (as per Statement of Financial Activities)	(46,884)	(49,197)
Adjustments for:		
Depreciation charges	10,350	9,877
Dividends, interests and rents from investments	(2,097)	(59)
Decrease/(increase) in debtors	16,291	(27,668)
Increase/(decrease) in creditors	12,434	(11,812)
Net cash used in operating activities	(9,906)	(78,859)

21. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand	596,882	609,518
Total cash and cash equivalents	596,882	609,518

MILTON KEYNES WOMEN'S AID

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

22. Analysis of changes in net debt

	At 1 April 2022	Cash flows	At 31 March 2023
	£	£	£
Cash at bank and in hand	609,518	(12,636)	596,882
	<u>609,518</u>	<u>(12,636)</u>	<u>596,882</u>

23. Operating lease commitments

At 31 March 2023 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023 £	2022 £
Not later than 1 year	40,500	40,500
Later than 1 year and not later than 5 years	128,250	162,000
	<u>168,750</u>	<u>202,500</u>

24. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

Accounts

Registered number: 02249151
Charity number: 1011284

MILTON KEYNES WOMEN'S AID

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

MILTON KEYNES WOMEN'S AID

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MILTON KEYNES WOMEN'S AID

LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 MARCH 2022

Trustees	A Vincent S Payne Dr K M Watters M R Kaur M Leonard (deceased 16 October 2022) E Hynes S P Lynham (resigned 26 October 2022) T Mangena (appointed 24 November 2021) H Fisher (appointed 26 October 2022)
Company registered number	02249151
Charity registered number	1011284
Registered office	Moorgate House Silbury Boulevard Milton Keynes MK9 1LZ
Company secretary	T Mangena (appointed 26 October 2022)
Independent auditors	MHA MacIntyre Hudson Chartered Accountants Moorgate House 201 Silbury Boulevard Milton Keynes Buckinghamshire MK9 1LZ

MILTON KEYNES WOMEN'S AID

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association dated 28 April 1988 and subsequent amendments, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019)".

Objectives and activities

While 'safe houses' for abused women and children, like domestic violence, have existed for hundreds of years, the 1970s heralded the birth of a new movement against domestic violence. In Milton Keynes a dedicated group of volunteers, women and men, worked together to set up MK Women's Aid. This was in response to local women's desperate need for a place to stay with their children, where their violent partners could not find them.

MKWA believe that everyone has the right to live in safety and to have a future without fear. For over 30 years we have campaigned to protect abused women and children and delivered services to keep them safe. We are part of a strong and committed group of women and men that are here to support the victims and survivors of abuse, and are proud to celebrate the fact that there is somewhere safe to go for families in Milton Keynes escaping violence at home.

The objects of the Charity shall be the relief of poverty, distress and suffering experienced by individuals and their children who have been gravely or persistently maltreated mentally or physically by their families and in particular persons with whom they are or have been living or associating (and who are in necessitous circumstances). The Charity is a member of the Women's Aid Federation of England which gives a central reference point should the need arise.

The Charity achieves its objectives by running a number of refuges to house women and their families, a Crisis Service, Perpetrator Programme, Volunteer Service and Outreach Support. The Charity is contracted by the local Council to provide a Domestic Violence Service for Milton Keynes.

Public Benefit

The Trustees have considered the public benefit guidance published by the Charity Commission and are satisfied that the Charity's facilities are made available to all appropriate members of the public. Where the tenants are unable to meet their rental payments directly, council funding is available to ensure that all members of the public can be provided with accommodation without reference to their financial position. The Charity's helpline is available 24 hours a day and in emergency situations members of staff can be called upon at any time. The Trustees and staff of the Charity are continuing to raise awareness of the Charity's services in order to extend its usage.

Achievements and performance

In the last year Milton Keynes Women's Aid has continued to meet targets and deliver planned outcomes relating to our main contract, meeting all relevant quality standards and operating within the constraints of Covid restrictions which were applicable during the year. Our contract with Milton Keynes Council continues until 2025 to provide Domestic Violence Services for the city of Milton Keynes also undertaking a number of related projects which are funded by other organisations and funding bodies.

We have also benefited from financial support from central government and other awarding bodies to help cover the extra cost whilst providing the services during Covid restrictions. Client and staff satisfaction levels remain high and our participation in professional networks, including the MK DA Partnership Board continues to be valued.

The number of new service users supported and given safe accommodation by Milton Keynes Women's Aid

MILTON KEYNES WOMEN'S AID

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

over the year numbered 30 women and 27 children. We have supported and helped 58 women and 58 children in the Refuge and our Crisis Intervention Service supported 641 clients during the year.

Our Fresh Start Programme had 75 referrals and 65 attended assessments during the year.

Due to the Covid Pandemic, all group programmes within the community continued to be adjusted accordingly to ensure we were in line with government advice and essentially safety was in place for all.

We offered only First Steps to Freedom (FSTF) during the year 2021-2022. We provided this over Zoom platform. We risk assessed Zoom and gained security and privacy understanding of Zoom and info about confidentiality and usage to reassure our clients. We provided 4 First Steps to Freedom for 42 women via video link and webinar style. A total of 34 clients attended some parts of the group FSTF. 26 completed the programme. We delivered an additional 4 individual programmes of 6 weeks which equates to 24 1-2-1 sessions for 4 women who were unable to attend group sessions for various reasons.

Evidence showed women who have had low esteem, gained confidence in the realisation that they are not isolated nor on their own. They have continued with additional support from MK-ACT and/or joined the MK ACT Peer Support groups. We were fortunate to offer additional kind offers from outside organisations and businesses for attendance to other groups or activities alongside the Peer support group (i.e., Making Shea butter, flower arranging sessions & delivery of homemade cakes).

The Refuge clients met on Zoom for craft and baking sessions and were part of a MK wide initiative making flags for MK International Festival. We also arranged Mindfulness/Relaxation sessions on line Our Play Therapists and counsellors adapted their sessions for on line support too.

Within our Peer Support Group 12 women attended the Boundaries Training, Self Esteem, Relaxation Sessions and Dealing with Mental Health issues and resilience due to the COVID Pandemic,

BAMER Peer support sessions were facilitated via Zoom, which initially was challenging whilst clients got used to using this method as appose to meeting at the community centre. We had 21 group sessions and 25 1-2-1 sessions. We also had 3 workshops via Zoom. and 15 women were supported by BAMER Peer Support Group with cultural and religious specialist empowerment sessions.

Our Outreach and Resettlement Team supported 83 women from the Refuge and the Community.

Our Fresh Start team had 75 Referrals of which 65 attended for assessments. During the year 16 counselling sessions took place.

During the year 88 counselling sessions and 80 families were supported by Trustees, Volunteer Counsellors and Volunteers who provide much needed emotional and practical help to families residing in the refuge and the community.

DA Awareness Training

During the year there were 26 Awareness/Training sessions delivered and 294 Professionals trained.

Financial review

The Trustees have prepared the accounts in accordance with the Statement of Recommended Practice (SORP) for Charities, which supplements the traditional income and expenditure account with a Statement of Financial Activities (SOFA) which records resources received and spent.

Net expenditure from all funds, after investment income was £49,197 for the year compared with net income of £197,658 in 2021. This is due to a reduction in donations received plus an increase in staff costs incurred. A detailed review of the Trust's financial position is shown in the Statement of Financial Activities.

MILTON KEYNES WOMEN'S AID

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Reserves policy

The management committee have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (the free reserves) held by the Charity should be between three and six months of the resources expended, which equates to £250,000 and £500,000 in general funds. At this level, the management committee feel that they would be able to continue the current activities of the Charity in the event of a significant drop in funding. It would provide a time frame in which it would be necessary to consider how the funding would be replaced or activities changed. Free reserves now stand at about £547,423 which is within the Trustees policy range. The Trustees expect that this level will be maintained in future.

Risk management

The management committee has considered the most appropriate policy for investing funds and has found that specialised bank accounts meet their requirements. The management committee consider the return on investments to be satisfactory in the current economic climate.

The Management Committee is responsible for the management of business risks faced by the Charity.

The systems of internal control are designed to provide reasonable, but not absolute assurance against material misstatement of loss. They include:

- A strategic plan and an annual budget approved by the Trustees.
- Regular consideration by the Trustees of financial results, variance from budgets, non financial performance indicators and benchmarking reviews.
- Delegation of authority and segregation of duties.
- Identification and management of risks.

The Trustees have in place a formal risk management process to assess business risks and implement risk management strategies. This involves identifying the types of risks the Charity faces, prioritising them in terms of potential impact and likelihood of occurrence, and identifying means of mitigating the risks. Detailed considerations of business risks are delegated to the Management Team. Business risks are identified, assessed and controls established throughout the year. A formal review of the Charity's business risk management process is undertaken on a periodic basis.

Attention has been focused on non financial risks and in particular, Health and Safety issues relating to the use of the Charity's refuges. The Trustees ensure that regular independent Health and Safety reviews are carried out.

As the majority of the Charity's funds are derived from public bodies, and as such are subject to changes in local and national government policy, this presents the most significant financial risk factor. The Trustees have accordingly allocated contingency funds by setting up a reserves policy and the policy is reviewed on a regular basis by the Trustees.

Plans for future

We continue to ensure that we continually review our Business and Strategic Planning so that it continues to deliver our vision. We also continue to review our services for any gaps in provision and seeing how we can cover these in partnership with other agencies including Milton Keynes Council through joint planning and funding bids. We are still playing an active role in the Partnership Board focusing on DA within MK ensuring that DA is both a focus and priority for those involved.

Investment policy

The management committee has considered the most appropriate policy for investing funds and has found that specialised bank accounts meet their requirements. The management committee consider the return on investments to be satisfactory in the current economic climate.

MILTON KEYNES WOMEN'S AID

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management

Milton Keynes Women's Aid (MKWA) is a company limited by guarantee and has no share capital, is governed by its Memorandum and Articles of Association dated 28 April 1988 and subsequent amendments. It is registered as a Charity with the Charity Commission.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements are:

A Vincent
S Payne
Dr K M Watters
M R Kaur
M Leonard (deceased 16 October 2022)
E Hynes
S P Lynham (resigned 26 October 2022)
T Mangena (appointed 24 November 2021)(resigned 26 October 2022)
H Fisher (appointed 26 October 2022)

Trustees

The members of MKWA appoint Trustees recommended by members of the Trustee Board at the AGM.

The Trustees continue to review their composition and effectiveness. There is a continuing need for Trustees who reflect different cultures and experiences. The Trustees are actively seeking candidates who will meet these requirements.

The company is limited by guarantee, and no Trustee has a beneficial interest in the capital of the charitable company.

Trustee induction and training

New Trustees will undergo orientation equivalent to a day to brief them on their legal obligations under Charity and Company Law, the content of the Memorandum and Articles of Association, the committee and decision making process, and the recent financial performance of the Charity. During their visit they will be introduced to members of staff on duty and given details of the staffing structure. They will then be invited to the next Board meeting where introductions are dealt with at the beginning of the meeting.

Organisation

The Board of Trustees administer the Charity as a management committee and meet 10 times a year as a minimum.

A Chief Executive is appointed by the Board to manage the day to day operation of the Charity.

The Trustees are unpaid volunteers. The Board has appointed a finance sub committee to administer the day to day running and financial affairs of the Charity. The sub committee comprises the Trustees, the Chief Executive and the Finance Manager. The Committee has its decisions ratified by the full Board.

New Trustees will undergo orientation equivalent to a day to brief them on their legal obligations under Charity and Company Law, the content of the Memorandum and Articles of Association, the committee and decision making process, and the recent financial performance of the Charity. During their visit they will be introduced to members of staff on duty and given details of the staffing structure. They will then be invited to the next Board meeting where introductions are dealt with at the beginning of the meeting.

MILTON KEYNES WOMEN'S AID

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditor MHA MacIntyre Hudson is deemed to have been re appointed in accordance with section 487 of the Companies Act 2006.

Taxation status

The company is registered as a charity with the Charity Commission, and its income is exempt from charge to corporation tax whilst it is applied for charitable purposes.

Approved by order of the members of the board of Trustees and signed on their behalf by:

M R Kaur
(Trustee)
Date:


21/2/22

MILTON KEYNES WOMEN'S AID

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MILTON KEYNES WOMEN'S AID

Opinion

We have audited the financial statements of Milton Keynes Women's Aid (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

MILTON KEYNES WOMEN'S AID

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MILTON KEYNES WOMEN'S AID (CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

MILTON KEYNES WOMEN'S AID

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MILTON KEYNES WOMEN'S AID (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- * Discussions held with management and those charged with governance around any legal claim:
- * Audit work performed over key risks areas identified such as management override and reviewing accounting estimates for bias.
- * Review of financial statement disclosures to ensure accounting policies have been correctly followed.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



MHA MacIntyre Hudson
Chartered Accountants
Statutory Auditors
Milton Keynes

Date: 22/12/2022

MHA MacIntyre Hudson are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

MILTON KEYNES WOMEN'S AID

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and Government Grant	4	747,606	43,608	791,214	1,008,446
Charitable activities	5	452,635	-	452,635	412,164
Investments	6	59	-	59	290
Total income		1,200,300	43,608	1,243,908	1,420,900
Expenditure on:					
Raising funds	7	33,417	-	33,417	35,667
Charitable activities		1,215,593	44,095	1,259,688	1,187,575
Total resources expended		1,249,010	44,095	1,293,105	1,223,242
Net (expenditure)/income		(48,710)	(487)	(49,197)	197,658
Transfers between funds	16	(11,776)	11,776	-	-
Net movement in funds		(60,486)	11,289	(49,197)	197,658
Reconciliation of funds:					
Total funds brought forward		607,909	82,224	690,133	492,475
Net movement in funds		(60,486)	11,289	(49,197)	197,658
Total funds carried forward		547,423	93,513	640,936	690,133

The Statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 14 to 30 form part of these financial statements.

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Tangible assets	12		18,602		28,479
			<u>18,602</u>		<u>28,479</u>
Current assets					
Debtors	13	139,512		111,844	
Cash at bank and in hand		609,518		688,318	
		<u>749,030</u>		<u>800,162</u>	
Creditors: amounts falling due within one year	14	(126,696)		(138,508)	
Net current assets			622,334		661,654
Total assets less current liabilities			<u>640,936</u>		<u>690,133</u>
Total net assets			<u>640,936</u>		<u>690,133</u>
Income funds					
Restricted funds	16		93,513		82,224
Unrestricted funds	16		547,423		607,909
Total funds			<u>640,936</u>		<u>690,133</u>

MILTON KEYNES WOMEN'S AID
REGISTERED NUMBER: 02249151

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2022

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

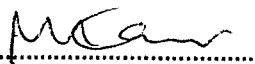
The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

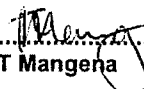
However, an audit is required in accordance with section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


.....
M R Kaur


.....
T Mangena

Date: 21/12/22

The notes on pages 14 to 30 form part of these financial statements.

MILTON KEYNES WOMEN'S AID

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
Cash flows from operating activities		
Net cash used in operating activities (see note 19)	(78,859)	212,354
Cash flows from investing activities		
Dividends, interests and rents from investments	59	290
Proceeds from the sale of tangible fixed assets	-	1,545
Purchase of tangible fixed assets	-	(38,101)
Net cash provided by/(used in) investing activities	59	(36,266)
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	(78,800)	176,088
Cash and cash equivalents at the beginning of the year	688,318	512,230
Cash and cash equivalents at the end of the year	609,518	688,318

The notes on pages 14 to 30 form part of these financial statements

MILTON KEYNES WOMEN'S AID

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. Charity information

Milton Keynes Women's Aid is a private company limited by guarantee incorporated in England and Wales. The registered office is Moorgate Housset, Silbury Boulevard, Milton Keynes, MK9 1LZ.

2. Accounting policies

2.1 Accounting Convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

2.2 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

2. Accounting policies (continued)

2.3 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

2.4 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

In response to the COVID-19 pandemic, the Trustees have performed a robust analysis of future cash flow forecasts taking into account the potential impact on the charity. The Trustees have concluded that there is no material uncertainty arising from the COVID-19 pandemic and that they can continue to adopt the going concern basis in preparing the annual report and accounts.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £200 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

2. Accounting policies (continued)

2.5 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives,

Depreciation is provided on the following basis:

Motor vehicles	-	25% reducing balance
Computer / Office equipment	-	15% reducing balance
Computer / Office equipment	-	33% straight line

House furnishings are written off on purchase. Office furniture and fittings are capitalised for individual items costing more than £200 including any incidental costs of acquisition.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Assets purchased under finance leases are depreciated over the life of the lease.

2.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2.11 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

2. Accounting policies (continued)

2.12 Lease agreements

Rentals applicable to operating leases are charged to the SOFA over the period in which the cost is incurred. Assets purchased under finance lease are capitalised as fixed assets. Obligations under such agreements are included in creditors. The difference between the capitalised cost and the total obligation under the lease represents the finance charges. Finance charges are written-off to the SOFA over the period of the lease so as to produce a constant periodic rate of charge.

2.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2.14 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2.15 Limited by guarantee

The Charity is a company limited by guarantee. The members of the company are the trustees and any women over the age of 18, who support the objects of the charity and is appointed by the management committee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

3. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

MILTON KEYNES WOMEN'S AID

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

4. Donations and Government Grants

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Donations and gifts	179,606	43,608	223,214
Government grants	568,000	-	568,000
	<u>747,606</u>	<u>43,608</u>	<u>791,214</u>
	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Donations and gifts	110,070	256,836	366,906
Government grants	641,540	-	641,540
	<u>751,610</u>	<u>256,836</u>	<u>1,008,446</u>

5. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £
Income from charitable activities	<u>452,635</u>	<u>452,635</u>
	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Income from charitable activities	<u>412,164</u>	<u>412,164</u>

MILTON KEYNES WOMEN'S AID

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

6. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £
Bank interest	59	59

	Unrestricted funds 2021 £	Total funds 2021 £
Bank interest	290	290

7. Expenditure on raising funds

Fundraising trading expenses

	Unrestricted funds 2022 £	Total funds 2022 £
Allocated centrally incurred fundraising and governance costs	33,417	33,417

	Unrestricted funds 2021 £	Total funds 2021 £
Allocated centrally incurred fundraising and governance costs	35,667	35,667

MILTON KEYNES WOMEN'S AID

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

Expenditure on raising funds (continued)

	2022	2021
	£	£
Fund raising and publicity		
Other fund raising costs	707	445
Staff costs	32,710	35,222
	33,417	35,667

8. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Direct costs	642,549	-	642,549
Charitable Activities	599,665	8,400	608,065
Depreciation	9,074	-	9,074
	1,251,288	8,400	1,259,688

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Direct costs	609,627	-	609,627
Charitable activities	555,310	12,268	567,578
Depreciation	10,370	-	10,370
	1,175,307	12,268	1,187,575

MILTON KEYNES WOMEN'S AID

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2022 £	Total funds 2021 £
Staff costs	735,954	696,533
Depreciation	9,877	12,305
Training projects	30,140	21,102
Rent and rates	35,791	37,736
Housing association fees	193,069	195,941
Light & heat	9,086	7,919
Repairs and maintenance	30,366	24,492
Insurance	15,874	10,684
Other establishment costs	98,098	78,677
Motor vehicle expenses	3,287	1,935
Other travel costs	10,409	6,353
Legal and professional fees	26,685	6,986
Telephone	22,241	19,587
Other costs	20,559	54,071
Bank charges	1,392	1,656
Administration fees	8,451	-
Bad debts	9	574
(Profit)/Loss on disposal	-	(1,244)
	<u>1,251,288</u>	<u>1,175,307</u>

MILTON KEYNES WOMEN'S AID

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2022 £	Total funds 2021 £
Legal and professional fees	-	5,868
Audit Fees	8,400	6,400
	8,400	12,268

9. Auditors' remuneration

The auditors' remuneration amounts to £8,400 (2021 - £6,400).

10. Staff costs

	2022 £	2021 £
Wages and salaries	700,074	662,070
Social security costs	56,719	56,593
Contribution to defined contribution pension schemes	11,962	13,092
	768,755	731,755

The average number of persons employed by the Company during the year was as follows:

	2022	2021
Average employees	37	32

No employee received remuneration amounting to more than £60,000 in either year.

The Management Committee did not receive any remuneration.

No expenses were paid to any Management Committee members during the year.

Key management personnel salaries were £74,108 during the year (2021: £74,144).

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

MILTON KEYNES WOMEN'S AID

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

11. Trustees' remuneration and expenses (continued)

During the year ended 31 March 2022, no Trustee expenses have been incurred (2021 - £NIL).

12. Tangible fixed assets

	Motor vehicles £	Computer equipment £	Total £
Cost or valuation			
At 1 April 2021	20,751	64,998	85,749
At 31 March 2022	20,751	64,998	85,749
Depreciation			
At 1 April 2021	5,188	52,082	57,270
Charge for the year	3,891	5,986	9,877
At 31 March 2022	9,079	58,068	67,147
Net book value			
At 31 March 2022	11,672	6,930	18,602
At 31 March 2021	15,563	12,916	28,479

13. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	100,307	74,604
Other debtors	22,141	20,292
Prepayments and accrued income	17,064	16,948
	139,512	111,844

MILTON KEYNES WOMEN'S AID

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

14. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	78,010	82,507
Other taxation and social security	14,472	15,117
Other creditors	4,643	9,106
Accruals and deferred income	29,571	31,778
	<u>126,696</u>	<u>138,508</u>

15. Financial instruments

	2022 £	2021 £
Financial assets		
Debt instruments measured at amortised cost	<u>609,518</u>	<u>94,896</u>
	2022 £	2021 £
Financial liabilities		
Measured at amortised cost	<u>112,224</u>	<u>123,391</u>

MILTON KEYNES WOMEN'S AID

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

16. Statement of funds**Statement of funds - current year**

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Unrestricted funds					
General Funds - all funds	607,909	1,200,300	(1,249,010)	(11,776)	547,423
Restricted funds					
Restricted Funds - all funds	538	100	(322)	-	316
CV 19 Lottery Funding	9,102	-	(9,736)	-	(634)
Guinness Partnership	4,500	-	(4,427)	-	73
Covid-19 Computer equipment	10,366	-	(5,183)	-	5,183
Restricted Fund Vehicles	15,562	-	(3,891)	-	11,671
The Open Toy Box & West Bletchley	15,960	11,000	(9,695)	-	17,265
Fitness and Wellbeing Classes	101	-	-	-	101
CAFCASS	11,849	32,508	(6,115)	11,776	50,018
BAMER	6,783	-	(4,726)	-	2,057
YP and substance misuse	7,463	-	-	-	7,463
	82,224	43,608	(44,095)	11,776	93,513
Total of funds	690,133	1,243,908	(1,293,105)	-	640,936

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

16. Restricted funds

Alison Taylor Memorial Fund

Alison was a trustee of Milton Keynes Women's Aid for sixteen years before she sadly passed away in March 2010. Alison was passionate about supporting the work of MKWA even after her health had deteriorated and she is very sorely missed. Family and friends of Alison very generously supported the work that she carried out for MKWA by making a donation to the charity. A sensory garden in memory of Alison is a feature at the new refuge.

The Open Toy Box

£15,960 was brought forward from Bletchley carnival and Euroclear are being used to develop and deliver therapeutic interventions with children and young people who have experienced or been exposed to domestic abuse, £11,000 was received and £9,695 was spent during the year.

Fitness & Wellbeing Classes

Funding from Santander to enable residents to participate in fitness and wellbeing classes. £101 was brought forward and nothing was spent during the year.

CAFCASS – Children & Family Court Advisory Support Service

Approved provider for CAFCASS, appointed by Courts, to look at what is in the child's best interest and make recommendations to the court. The project is run within our Fresh Start programme providing the DAPP for CAFCASS. £11,849 was brought forward at the beginning of the year and an additional £32,508 was received and £6,115 was spent during the year and £11,776 was transferred in.

MK Early Years

During 2008 MKWA was given a donation of £19,825 to spend specifically on the children. A new people carrier was purchased together with computer equipment with internet access to help with homework. The fund is charged with the annual depreciation of the people carrier.

BAMER – Black Asian Minority Ethnic Refugee

The Police and Crime Commissioner for Thames Valley was successful in a bid to the DCLG to have a Thames Valley wide BAMER project. The project will be to empower clients, keeping them and their children safe, provide support to survivors of Violence Against Women and Girls from BAMER communities and to advocate for survivors from BAMER communities. £6,783 was brought forward and £4,726 was spent.

YP & Substance Misuse

£7,463 was brought forward, there was no movement in the fund during the year.

CV 19 Lottery Funding

£9,102 was brought forward and during the year there was £9,736 of expenditure.

Guinness Partnership

£4,500 was brought forward and £4,427 was spent during the year.

Covid-19 Computer equipment

£10,366 was brought forward, and £5,183 was spent during the year.

Restricted Fund Vehicles

£15,562 was brought forward, and £3,891 was spent during the year.

MILTON KEYNES WOMEN'S AID

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

17. Summary of funds**Summary of funds - current year**

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
General funds	607,909	1,200,300	(1,249,010)	(11,776)	547,423
Restricted funds	82,224	43,608	(44,095)	11,776	93,513
	<u>690,133</u>	<u>1,243,908</u>	<u>(1,293,105)</u>	<u>-</u>	<u>640,936</u>

18. Analysis of net assets between funds**Analysis of net assets between funds - current year**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	1,747	16,855	18,602
Current assets	672,372	76,658	749,030
Creditors due within one year	(126,696)	-	(126,696)
Total	<u>547,423</u>	<u>93,513</u>	<u>640,936</u>

MILTON KEYNES WOMEN'S AID

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

19. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net income/expenditure for the year (as per Statement of Financial Activities)	(49,197)	197,658
Adjustments for:		
Depreciation charges	9,877	12,305
Dividends, interests and rents from investments	(59)	(290)
Loss/(profit) on the sale of fixed assets	-	(1,244)
(Increase) in debtors	(27,668)	(26,193)
(Decrease)/increase in creditors	(11,812)	30,118
Net cash provided by/(used in) operating activities	(78,859)	212,354

20. Analysis of cash and cash equivalents

	2022 £	2021 £
Cash in hand	609,518	688,318
Total cash and cash equivalents	609,518	688,318

21. Analysis of changes in net debt

	At 1 April 2021 £	Cash flows £	At 31 March 2022 £
Cash at bank and in hand	688,318	(78,800)	609,518
	688,318	(78,800)	609,518

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

22. Operating lease commitments

At 31 March 2022 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022 £	2021 £
Not later than 1 year	40,500	40,500
Later than 1 year and not later than 5 years	162,000	162,000
Later than 5 years	-	40,500
	<u>202,500</u>	<u>243,000</u>

23. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

24. Related party transactions

	2022 £	2021 £
Aggregate compensation for key management personnel	74,108	74,144
	<u>74,108</u>	<u>74,144</u>

Accounts

Registered number: 02249151
Charity number: 1011284

MILTON KEYNES WOMEN'S AID

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

MILTON KEYNES WOMEN'S AID

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MILTON KEYNES WOMEN'S AID

LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 MARCH 2021

Trustees	A Vincent, Chair S Payne Dr K M Watters M R Kaur M Leonard E Hynes S P Lynham
Company registered number	02249151
Charity registered number	1011284
Registered office	Sovereign Court 230 Upper Fifth Street Central Milton Keynes Bucks United Kingdom MK9 2HR
Company secretary	M Leonard
Independent auditors	MHA MacIntyre Hudson Chartered Accountants Moorgate House 201 Silbury Boulevard Milton Keynes Buckinghamshire MK9 1LZ

MILTON KEYNES WOMEN'S AID

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association dated 28 April 1988 and subsequent amendments, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019)".

Objectives and activities

While 'safe houses' for abused women and children, like domestic violence, have existed for hundreds of years, the 1970s heralded the birth of a new movement against domestic violence. In Milton Keynes a dedicated group of volunteers, women and men, worked together to set up MK Women's Aid. This was in response to local women's desperate need for a place to stay with their children, where their violent partners could not find them.

MKWA believe that everyone has the right to live in safety and to have a future without fear. For over 30 years we have campaigned to protect abused women and children and delivered services to keep them safe. We are part of a strong and committed group of women and men that are here to support the victims and survivors of abuse, and are proud to celebrate the fact that there is somewhere safe to go for families in Milton Keynes escaping violence at home.

The objects of the Charity shall be the relief of poverty, distress and suffering experienced by individuals and their children who have been gravely or persistently maltreated mentally or physically by their families and in particular persons with whom they are or have been living or associating (and who are in necessitous circumstances). The Charity is a member of the Women's Aid Federation of England which gives a central reference point should the need arise.

The Charity achieves its objectives by running a number of refuges to house women and their families, a Crisis Service, Perpetrator Programme, Volunteer Service and Outreach Support. The Charity is contracted by the local Council to provide a Domestic Violence Service for Milton Keynes.

Public Benefit

The Trustees have considered the public benefit guidance published by the Charity Commission and are satisfied that the Charity's facilities are made available to all appropriate members of the public. Where the tenants are unable to meet their rental payments directly, council funding is available to ensure that all members of the public can be provided with accommodation without reference to their financial position. The Charity's helpline is available 24 hours a day and in emergency situations members of staff can be called upon at any time. The Trustees and staff of the Charity are continuing to raise awareness of the Charity's services in order to extend its usage.

Achievements and performance

In the last year Milton Keynes Women's Aid has continued to meet targets and deliver planned outcomes relating to our main contract, meeting all relevant quality standards. Working with the constraints of Covid restrictions. We were successful in winning the contract for the next 5 years from 2020 to 2025 to provide the Domestic Violence Services to the borough of Milton Keynes. We have continued to develop our range of services undertaking a number of related projects for which funding has been secured.

We have also benefited from financial support from central government and other awarding bodies to help cover the extra cost whilst providing the services during Covid restrictions. Client and staff satisfaction levels remain high and our participation in professional networks, including the MK DV Partnership Board continues to be valued.

The number of new service users supported and given safe accommodation by Milton Keynes Women's Aid

MILTON KEYNES WOMEN'S AID

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

over the year numbered 23 women and 25 children, and we have supported and helped 51 women and 54 children in the Refuge during the year. The Crisis Intervention Service supported 649 clients during the year.

Due to the Covid Pandemic, all group programmes within the community had to be adjusted or cancelled accordingly to ensure we were in line with government advice and essentially safety was in place for all. The Freedom programme is a very emotive programme, and our thoughts were that the contents of the programme would be hard to manage clients triggers regarding the abuse they have suffered as well as their emotional wellbeing. We therefore were unable to offer Freedom Programme or Recovery Tool Kit via Zoom but offered First steps to Freedom (FSTF) during the year 2020-2021.

We provided 7 First Steps to Freedom Programmes for 60 women via video link and webinar style. We provided this over Zoom platform. We risk assessed Zoom and gained security and privacy understanding of Zoom and info about confidentiality and usage to reassure our clients.

We delivered an additional 36 one to one sessions for 6 women who were unable to attend group sessions for various reasons.

Total of 66 clients attended FSTF.

Evidence showed women who have had low esteem, gained confidence in the realisation that they are not isolated nor on their own. They have continued with additional support from MK-ACT and/or joined the MK ACT Peer Support groups. We were fortunate to offer additional kind offers from outside organisations and businesses for attendance to other groups or activities alongside the Peer support group (i.e., Making Shea butter, flower arranging sessions & delivery of homemade cakes)

Within our Peer Support Group 14 women attended the Boundaries Training, Self Esteem, Relaxation Sessions and Dealing with Mental Health issues and resilience. Due to the COVID Pandemic, BAMER Peer support sessions were facilitated via Zoom, which initially was challenging whilst clients got used to using this method as appose to meeting at the community centre. But soon became a norm and 18 women were supported by BAMER Peer Support Group with cultural and religious specialist empowerment sessions. Our Resettlement Team supported 177 women and 255 children from the Refuge and the Community. Our Fresh Start team had 70 Referrals of which 42 attended for assessments.

During the year 88 counselling sessions and 75 families were supported by Trustees, Volunteer Counsellors and Volunteers.

Financial review

The Trustees have prepared the accounts in accordance with the Statement of Recommended Practice (SORP) for Charities, which supplements the traditional income and expenditure account with a Statement of Financial Activities (SOFA) which records resources received and spent.

Net income from all funds, after investment income was £197,658 for the year compared with net income of £34,603 in 2020. This is due to an increase in donations received less an increase in staff costs incurred. A detailed review of the Trust's financial position is shown in the Statement of Financial Activities.

Reserves policy

The management committee have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (the free reserves) held by the Charity should be between three and six months of the resources expended, which equates to £250,000 and £500,000 in general funds. At this level, the management committee feel that they would be able to continue the current activities of the Charity in the event of a significant drop in funding. It would provide a time frame in which it would be necessary to consider how the funding would be replaced or activities changed. Free reserves now stand at about £579,430 which is within the Trustees policy range. The Trustees expect that this level will be maintained in future.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

Risk management

The management committee has considered the most appropriate policy for investing funds and has found that specialised bank accounts meet their requirements. The management committee consider the return on investments to be satisfactory in the current economic climate.

The Management Committee is responsible for the management of business risks faced by the Charity.

The systems of internal control are designed to provide reasonable, but not absolute assurance against material misstatement of loss. They include:

- A strategic plan and an annual budget approved by the Trustees.
- Regular consideration by the Trustees of financial results, variance from budgets, non financial performance indicators and benchmarking reviews.
- Delegation of authority and segregation of duties.
- Identification and management of risks.

The Trustees have in place a formal risk management process to assess business risks and implement risk management strategies. This involves identifying the types of risks the Charity faces, prioritising them in terms of potential impact and likelihood of occurrence, and identifying means of mitigating the risks. Detailed considerations of business risks are delegated to the Management Team. Business risks are identified, assessed and controls established throughout the year. A formal review of the Charity's business risk management process is undertaken on a periodic basis.

Attention has been focused on non financial risks and in particular, Health and Safety issues relating to the use of the Charity's refuges. The Trustees ensure that regular independent Health and Safety reviews are carried out.

As the majority of the Charity's funds are derived from public bodies, and as such are subject to changes in local and national government policy, this presents the most significant financial risk factor. The Trustees have accordingly allocated contingency funds by setting up a reserves policy and the policy is reviewed on a regular basis by the Trustees.

Plans for future

As we move towards start our new contract we are actively planning the next steps and developing a new Business and Strategic Plan to cover the period of the next contract. We are also reviewing the current gaps in service provision and seeing how we can cover these in partnership with other agencies including Milton Keynes Council through joint planning and funding bids. We welcome the new Partnership Board focusing on DV within MK ensuring that DV is both a focus and priority for those involved; we are playing an active role in the Partnership.

Investment policy

The management committee has considered the most appropriate policy for investing funds and has found that specialised bank accounts meet their requirements. The management committee consider the return on investments to be satisfactory in the current economic climate.

Structure, governance and management

Milton Keynes Women's Aid (MKWA) is a company limited by guarantee and has no share capital, is governed by its Memorandum and Articles of Association dated 28 April 1988 and subsequent amendments. It is registered as a Charity with the Charity Commission.

MILTON KEYNES WOMEN'S AID

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements are:

A Vincent
S Payne
Dr K M Watters
M R Kaur
M Leonard
E Hynes
S P Lynham

Trustees

The members of MKWA appoint Trustees recommended by members of the Trustee Board at the AGM.

The Trustees continue to review their composition and effectiveness. There is a continuing need for Trustees who reflect different cultures and experiences. The Trustees are actively seeking candidates who will meet these requirements.

The company is limited by guarantee, and no Trustee has a beneficial interest in the capital of the charitable company.

Trustee induction and training

New Trustees will undergo orientation equivalent to a day to brief them on their legal obligations under Charity and Company Law, the content of the Memorandum and Articles of Association, the committee and decision making process, and the recent financial performance of the Charity. During their visit they will be introduced to members of staff on duty and given details of the staffing structure. They will then be invited to the next Board meeting where introductions are dealt with at the beginning of the meeting.

Organisation

The Board of Trustees administer the Charity as a management committee and meet 10 times a year as a minimum.

A Chief Executive is appointed by the Board to manage the day to day operation of the Charity.

The Trustees are unpaid volunteers. The Board has appointed a finance sub committee to administer the day to day running and financial affairs of the Charity. The sub committee comprises the Trustees, the Chief Executive and the Finance Manager. The Committee has its decisions ratified by the full Board.

New Trustees will undergo orientation equivalent to a day to brief them on their legal obligations under Charity and Company Law, the content of the Memorandum and Articles of Association, the committee and decision making process, and the recent financial performance of the Charity. During their visit they will be introduced to members of staff on duty and given details of the staffing structure. They will then be invited to the next Board meeting where introductions are dealt with at the beginning of the meeting.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

MILTON KEYNES WOMEN'S AID

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditor MHA MacIntyre Hudson is deemed to have been re appointed in accordance with section 487 of the Companies Act 2006.

Taxation status

The company is registered as a charity with the Charity Commission, and its income is exempt from charge to corporation tax whilst it is applied for charitable purposes.

Approved by order of the members of the board of Trustees on 27 October 2021 and signed on their behalf by:



A Vincent
(Chair of Trustees)

MILTON KEYNES WOMEN'S AID

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MILTON KEYNES WOMEN'S AID

Opinion

We have audited the financial statements of Milton Keynes Women's Aid (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

MILTON KEYNES WOMEN'S AID

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MILTON KEYNES WOMEN'S AID (CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

MILTON KEYNES WOMEN'S AID

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MILTON KEYNES WOMEN'S AID (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- * Discussions held with management and those charged with governance around any legal claim:

- * Audit work performed over key risks arease identified such as management override and reviewing accounting estimates for bias.

- * Review of financial statement disclosures to ensure accounting policies have been correctly followed.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



MHA MacIntyre Hudson

Chartered Accountants

Statutory Auditors

Milton Keynes

Date: 16/11/2021

MHA MacIntyre Hudson are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

MILTON KEYNES WOMEN'S AID

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and Government Grant	4	751,610	256,836	1,008,446	721,195
Charitable activities	5	412,164	-	412,164	388,413
Investments	6	290	-	290	987
		<u>1,164,064</u>	<u>256,836</u>	<u>1,420,900</u>	<u>1,110,595</u>
Total income					
Expenditure on:					
Raising funds	7	35,667	-	35,667	19,730
Charitable activities		963,418	224,157	1,187,575	1,056,262
		<u>999,085</u>	<u>224,157</u>	<u>1,223,242</u>	<u>1,075,992</u>
Total resources expended					
Net income		164,979	32,679	197,658	34,603
Transfers between funds	16	10,058	(10,058)	-	-
		<u>175,037</u>	<u>22,621</u>	<u>197,658</u>	<u>34,603</u>
Net movement in funds					
Reconciliation of funds:					
Total funds brought forward		432,872	59,603	492,475	457,872
Net movement in funds		175,037	22,621	197,658	34,603
		<u>607,909</u>	<u>82,224</u>	<u>690,133</u>	<u>492,475</u>
Total funds carried forward					

The Statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 14 to 30 form part of these financial statements.

MILTON KEYNES WOMEN'S AID
REGISTERED NUMBER: 02249151

BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Tangible assets	12		28,479		2,984
			<u>28,479</u>		<u>2,984</u>
Current assets					
Debtors	13	111,844		85,651	
Cash at bank and in hand		688,318		512,230	
		<u>800,162</u>		<u>597,881</u>	
Creditors: amounts falling due within one year	14	(138,508)		(108,390)	
Net current assets			661,654		489,491
Total assets less current liabilities			<u>690,133</u>		<u>492,475</u>
Net assets excluding pension asset			<u>690,133</u>		<u>492,475</u>
Total net assets			<u><u>690,133</u></u>		<u><u>492,475</u></u>
Income funds					
Restricted funds	16		82,224		59,603
Unrestricted funds	16		607,909		432,872
Total funds			<u><u>690,133</u></u>		<u><u>492,475</u></u>

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

MILTON KEYNES WOMEN'S AID
REGISTERED NUMBER: 02249151

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2021

The financial statements were approved and authorised for issue by the Trustees on 27 October 2021 and signed on their behalf by:


.....
A Vincent
(Chair of Trustees)


.....
Dr K M Watters
Trustee

The notes on pages 14 to 30 form part of these financial statements.

MILTON KEYNES WOMEN'S AID

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
Cash flows from operating activities		
Net cash used in operating activities (see note 19)	212,354	36,061
Cash flows from investing activities		
Dividends, interests and rents from investments	290	987
Proceeds from the sale of tangible fixed assets	1,545	-
Purchase of tangible fixed assets	(38,101)	-
Net cash (used in)/provided by investing activities	(36,266)	987
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	176,088	37,048
Cash and cash equivalents at the beginning of the year	512,230	475,182
Cash and cash equivalents at the end of the year	688,318	512,230

The notes on pages 14 to 30 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. Charity information

Milton Keynes Women's Aid is a private company limited by guarantee incorporated in England and Wales. The registered office is Sovereign Court, 230 Upper Fifth Street, Milton Keynes, MK9 2HR.

2. Accounting policies

2.1 Accounting Convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

2.2 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

2. Accounting policies (continued)

2.3 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

2.4 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

In response to the COVID-19 pandemic, the Trustees have performed a robust analysis of future cash flow forecasts taking into account the potential impact on the charity. The Trustees have concluded that there is no material uncertainty arising from the COVID-19 pandemic and that they can continue to adopt the going concern basis in preparing the annual report and accounts.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £200 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

2. Accounting policies (continued)

2.5 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives,

Depreciation is provided on the following basis:

Motor vehicles	-	25% reducing balance
Computer / Office equipment	-	15% reducing balance
Computer / Office equipment	-	33% straight line

House furnishings are written off on purchase. Office furniture and fittings are capitalised for individual items costing more than £200 including any incidental costs of acquisition.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Assets purchased under finance leases are depreciated over the life of the lease.

2.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

2. Accounting policies (continued)

2.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2.11 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

2. Accounting policies (continued)

2.12 Lease agreements

Rentals applicable to operating leases are charged to the SOFA over the period in which the cost is incurred. Assets purchased under finance lease are capitalised as fixed assets. Obligations under such agreements are included in creditors. The difference between the capitalised cost and the total obligation under the lease represents the finance charges. Finance charges are written-off to the SOFA over the period of the lease so as to produce a constant periodic rate of charge.

2.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2.14 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2.15 Limited by guarantee

The Charity is a company limited by guarantee. The members of the company are the trustees and any women over the age of 18, who support the objects of the charity and is appointed by the management committee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

3. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

MILTON KEYNES WOMEN'S AID

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

4. Donations and Government Grants

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Donations and gifts	110,070	256,836	366,906
Government grants	641,540	-	641,540
	<u>751,610</u>	<u>256,836</u>	<u>1,008,446</u>

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Donations and gifts	74,627	121,573	196,200
Government grants	524,995	-	524,995
	<u>599,622</u>	<u>121,573</u>	<u>721,195</u>

5. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £
Income from charitable activities	<u>412,164</u>	<u>412,164</u>

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Income from charitable activities	<u>388,413</u>	<u>388,413</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

6. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £
Bank interest	290	290

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Bank interest	987	987

7. Expenditure on raising funds

Fundraising trading expenses

	Unrestricted funds 2021 £	Total funds 2021 £
Allocated centrally incurred fundraising and governance costs	35,667	35,667

Fundraising trading expenses (continued)

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Allocated centrally incurred fundraising and governance costs	19,730	19,730

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

**Expenditure on raising funds (continued)
Summary of fundraising costs**

	2021	2020
	£	£
Fund raising and publicity		
Other fund raising costs	445	418
Staff costs	35,222	19,312
	35,667	19,730

8. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Direct costs	609,627	-	609,627
Charitable Activities	565,680	12,268	577,948
	1,175,307	12,268	1,187,575

	Activities undertaken directly 2020 £	Support costs 2020 £	Total funds 2020 £
Direct costs	549,119	-	549,119
Charitable activities	487,220	19,923	507,143
	1,036,339	19,923	1,056,262

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**NOTES TO THE FINANCIAL STATEMENTS
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8. Analysis of expenditure by activities (continued)**Analysis of direct costs**

	Total funds 2021 £	Total funds 2020 £
Staff costs	696,533	647,356
Depreciation	12,305	2,223
Training projects	21,102	10,422
Rent and rates	37,736	32,305
Housing association fees	195,941	192,754
Light & heat	7,919	8,180
Repairs and maintenance	24,492	19,843
Insurance	10,684	7,332
Other establishment costs	78,677	62,458
Motor vehicle expenses	1,935	2,973
Other travel costs	6,353	7,966
Legal and professional fees	6,986	861
Telephone	19,587	18,771
Other costs	54,071	15,128
Bank charges	1,656	1,245
Bad debts	574	4,987
(Profit)/Loss on disposal	(1,244)	1,535
	1,175,307	1,036,339

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**NOTES TO THE FINANCIAL STATEMENTS
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8. Analysis of expenditure by activities (continued)**Analysis of support costs**

	Total funds 2021 £	<i>Total funds 2020 £</i>
Legal and professional fees	5,868	14,223
Audit Fees	6,400	5,700
	12,268	19,923

9. Auditors' remuneration

The auditors' remuneration amounts to an auditor fee of £6,400 (2020 - £5,700).

10. Staff costs

	2021 £	<i>2020 £</i>
Wages and salaries	662,070	605,541
Social security costs	56,593	49,119
Contribution to defined contribution pension schemes	13,092	12,008
	731,755	666,668

The average number of persons employed by the Company during the year was as follows:

	2021	<i>2020</i>
Average employees	32	31

No employee received remuneration amounting to more than £60,000 in either year.

The Management Committee did not receive any remuneration.

No expenses were paid to any Management Committee members during the year.

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, no Trustee expenses have been incurred (2020 - £NIL).

MILTON KEYNES WOMEN'S AID

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

12. Tangible fixed assets

	Motor vehicles £	Computer equipment £	Total £
Cost or valuation			
At 1 April 2020	18,745	54,579	73,324
Additions	20,750	17,351	38,101
Disposals	(18,744)	(6,932)	(25,676)
At 31 March 2021	20,751	64,998	85,749
Depreciation			
At 1 April 2020	18,343	51,997	70,340
Charge for the year	5,288	7,017	12,305
On disposals	(18,443)	(6,932)	(25,375)
At 31 March 2021	5,188	52,082	57,270
Net book value			
At 31 March 2021	15,563	12,916	28,479
At 31 March 2020	402	2,582	2,984

13. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	74,604	51,531
Other debtors	20,292	17,948
Prepayments and accrued income	16,948	16,172
	111,844	85,651

MILTON KEYNES WOMEN'S AID

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

14. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	82,507	73,181
Other taxation and social security	15,117	12,190
Other creditors	9,106	4,215
Accruals and deferred income	31,778	18,804
	138,508	108,390

15. Financial instruments

	2021	2020
	£	£
Financial assets		
Debt instruments measured at amortised cost	94,896	69,479
	2021	2020
	£	£
Financial liabilities		
Measured at amortised cost	123,391	96,200

MILTON KEYNES WOMEN'S AID

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

16. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Unrestricted funds					
General Funds - all funds	432,872	1,164,064	(999,085)	10,058	607,909
Restricted funds					
Restricted Funds - all funds	538	-	-	-	538
Bucks CC	-	-	(250)	-	(250)
CV 19 MHCLG Funds	-	105,184	(74,355)	(30,829)	-
CV 19 Lottery Funding	-	54,000	(44,898)	-	9,102
CV 19 TVPA funds	-	66,600	(61,428)	(5,172)	-
Guinness Partnership	-	8,000	(3,500)	-	4,500
Covid-19 Computer equipment	-	-	(5,183)	15,549	10,366
Restricted Fund Vehicles	-	-	(5,186)	20,748	15,562
The Open Toy Box & West Bletchley	19,627	-	(3,667)	-	15,960
Fitness and Wellbeing Classes	2,101	-	(2,000)	-	101
CAFCASS	20,440	13,053	(21,394)	-	12,099
Police IDVA	5,911	-	-	(5,911)	-
BAMER	3,714	9,999	(2,296)	(4,634)	6,783
Complex Needs	(191)	-	-	191	-
YP and substance misuse	7,463	-	-	-	7,463
	59,603	256,836	(224,157)	(10,058)	82,224
Total of funds	492,475	1,420,900	(1,223,242)	-	690,133

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

16. Restricted funds

Alison Taylor Memorial Fund

Alison was a trustee of Milton Keynes Women's Aid for sixteen years before she sadly passed away in March 2010. Alison was passionate about supporting the work of MKWA even after her health had deteriorated and she is very sorely missed. Family and friends of Alison very generously supported the work that she carried out for MKWA by making a donation to the charity. A sensory garden in memory of Alison is a feature at the new refuge.

Bucks CC

£0 was brought forward for the running of the Fresh Start Project in Buckinghamshire, £250 was spent during the year.

Specialist Trauma Counselling Grant

During the year £7 was brought forward to be used to provide specialist trauma counselling to victims of domestic abuse, no costs incurred during the year.

The Open Toy Box

£19,627 was brought forward from Bletchley carnival and Euroclear are being used to develop and deliver therapeutic interventions with children and young people who have experienced or been exposed to domestic abuse, £3,667 was spent during the year.

Women's Development

The Women's & Children's Development Fund was set up to provide development activities for both women and children that they would not usually experience. This includes celebrations such as The Chinese New Year, St Georges Day, Eid Festival, Mothering Sunday, Diwali and Christmas. The fund also provides for resources to carry out these activities.

Fitness & Wellbeing Classes

Funding from Santander to enable residents to participate in fitness and wellbeing classes. £2,101 was brought forward and £2,000 was spent during the year.

CAFCASS – Children & Family Court Advisory Support Service

Approved provider for CAFCASS, appointed by Courts, to look at what is in the child's best interest and make recommendations to the court. The project is run within our Fresh Start programme providing the DAPP for CAFCASS. £20,440 was brought forward at the beginning of the year and an additional £13,053 was received and £21,394 was spent during the year.

MK Early Years

During 2008 MKWA was given a donation of £19,825 to spend specifically on the children. A new people carrier was purchased together with computer equipment with internet access to help with homework. The fund is charged with the annual depreciation of the people carrier.

Police IDVA

Following funding from The Police and Crime Commissioner we are able to provide a Risk Safety Planner and Outreach Support to those experiencing Domestic Abuse. This role is based at Bletchley Police Station. £5,911 was brought forward and £5,911 was transferred out.

BAMER – Black Asian Minority Ethnic Refugee

The Police and Crime Commissioner for Thames Valley was successful in a bid to the DCLG to have a Thames Valley wide BAMER project. The project will be to empower clients, keeping them and their children safe, provide support to survivors of Violence Against Women and Girls from BAMER communities and to advocate for survivors from BAMER communities. £3,714 was brought forward, an additional amount of £9,999 received, £2,296 was spent and £4,634 was transferred out..

MILTON KEYNES WOMEN'S AID

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

Restricted funds (continued)**Complex needs Fund**

-£191 was brought forward and £191 was transferred in.

YP & Substance Misuse

£7,463 was brought forward, there was no movement in the fund during the year.

CV 19 MHCLG Funds

£105,184 was received during the year, there was £74,355 of expenditure during the year and there was a transfer out of £30,829.

CV 19 Lottery Funding

£54,000 was received during the year and there was £44,898 of expenditure.

CV 19 TVPA Funds

£66,600 was received during the year, £61,428 was spent and £5,172 was transferred out.

Guinness Partnership

£8,000 was received during the year and £3,500 was spent.

Covid-19 Computer equipment

£15,549 was transferred into the fund and £5,183 was spent during the year.

Restricted Fund Vehicles

£20,750 was transferred into the fund and £5,188 was spent during the year.

17. Summary of funds**Summary of funds - current year**

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
General funds	432,872	1,164,064	(999,085)	10,058	607,909
Restricted funds	59,603	256,836	(224,157)	(10,058)	82,224
	<u>492,475</u>	<u>1,420,900</u>	<u>(1,223,242)</u>	<u>-</u>	<u>690,133</u>

MILTON KEYNES WOMEN'S AID

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

18. Analysis of net assets between funds**Analysis of net assets between funds - current year**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	28,479	-	28,479
Current assets	717,938	82,224	800,162
Creditors due within one year	(138,508)	-	(138,508)
Total	607,909	82,224	690,133

19. Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net income for the year (as per Statement of Financial Activities)	197,658	34,603
Adjustments for:		
Depreciation charges	12,305	2,223
Dividends, interests and rents from investments	(290)	(987)
Loss/(profit) on the sale of fixed assets	(1,244)	1,535
Increase in debtors	(26,193)	(47)
Increase/(decrease) in creditors	30,118	(1,266)
Net cash provided by operating activities	212,354	36,061

20. Analysis of cash and cash equivalents

	2021 £	2020 £
Cash in hand	688,318	512,230
Total cash and cash equivalents	688,318	512,230

MILTON KEYNES WOMEN'S AID

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

21. Analysis of changes in net debt

	At 1 April 2020	Cash flows	At 31 March 2021
	£	£	£
Cash at bank and in hand	512,230	176,088	688,318
	<u>512,230</u>	<u>176,088</u>	<u>688,318</u>

22. Related party transactions

	2021 £	2020 £
Aggregate compensation for key management personnel	74,144	70,064
	<u>74,144</u>	<u>70,064</u>