

St Andrew's Hospice Limited
(A Company Limited by Guarantee)

Annual Report and Financial Statements
For the year ended 31 March 2024.



Company Number: 02710865

Charity Number: 1011117

FRIDAY



ADDICHAH

A4

11/10/2024

#202

COMPANIES HOUSE

St Andrew's Hospice Limited

(A Company Limited by Guarantee)

Annual Report and Financial Statements
For the year ended 31 March 2024

Acknowledgements.....	1
Charity Information	2
Statement from Chair of Trustees	3
Report from the Trustees.....	5
Independent Auditors' Report.....	25
Consolidated Statement of Financial Activities	29
Consolidated and Charity Balance Sheets.....	30
Consolidated Cash Flow Statement	31
Notes to the Financial Statements	32

St Andrew's Hospice Limited

(A Company Limited by Guarantee)

Annual Report and Financial Statements

For the year ended 31 March 2024

ACKNOWLEDGEMENTS

The Trustees sincerely thank St Andrew's Hospice's partners, supporters and donors for their ongoing support, and their efforts and generosity through the last year.

Members of the public who donate and raise funds for St Andrew's Hospice, whether through taking on fundraising challenges, leaving a gift in their will or by donating directly, provide a vital source of income for our work for which we are truly grateful. The Hospice simply could not provide the valuable care and support to our service users and their families.

We are also most grateful to our corporate partners who similarly support us in a wide variety of ways including donations, corporate volunteering and fundraising activities.

We would like to thank all the charitable trusts, foundations and grant funders whose support has also been invaluable in enabling us to fund projects that we might not ordinarily have been able to, and improved the experiences of so many of our service users and families.

We thank our Vice-Presidents for their ongoing commitment to St Andrew's Hospice.

Finally, we must thank our staff and volunteers who continue to demonstrate the kindness, care and expertise that make our Hospice services happen. You contribute so much to ensure that as many people as possible get the high-quality end of life care and personal support that they deserve.

St Andrew's Hospice Limited
(A Company Limited by Guarantee)

Annual Report and Financial Statements
For the year ended 31 March 2024

Charity Information

Company number
02710865

Charity number
1011117

Registered Office
St Andrew's Hospice
Peaks Lane
Grimsby
DN32 9RP

Vice Presidents
Mr I Davey
Mr H Greenwood

Directors
Ms R Harvey Chair
Mr I Hargreaves Vice Chair
Mr D R Hatfield (Resigned 11th April 2023)
Mr N Tranter
Mrs J Bake
Mr A Millson
Ms P Spaight
Mr M Wade
Mr M Esmiley (Resigned 31st August 2023)
Mr D Laing (Appointed 1st March 2024)

Senior Management Team

Michelle Rollinson	Chief Executive
Lesley Charlesworth-Browne	Deputy Chief Executive
Karen Higgins	Director of Clinical Services
Shelley Lambert	Director of Governance & Quality
Jacqui Hall	Director of People and Operations
Soraya Jenney	Head of IT and Digital Transformation
Marcus Hassall	Director of Finance (appointed 1 st December 2023)
Geoff Jago	Head of Finance (resigned 31 st October 2023)

Solicitors

Wilkin Chapman Grange
New Oxford House
Town Hall Square
Grimsby
DN31 1HE

Auditors

BHP LLP
Rievaulx House
1 St Mary's Court
York
YO24 1AH

STATEMENT FROM THE CHAIR OF TRUSTEES

Welcome to St Andrew's Hospice's Annual Report for 2023-24. As Chair, I look back with a sense of pride on a challenging but productive twelve months for the Hospice, and ahead to further challenges and opportunities for our organisation, and for the wider health and care sector.

St Andrew's is an independent Hospice charity that delivers its service and activity to NHS patients in our local area, without charge. We are funded principally by the enormous generosity of our local community, supported by NHS Humber and North Yorkshire, and NHS Lincolnshire Integrated Care Boards.

This Annual Report demonstrates how, building on the successes of previous years, we have continued to develop and deliver care and support to meet the needs of the community, with the patient and their family at the very centre of all we do. It is a reflection of how we strive, year on year, to improve the quality and responsiveness of our specialist palliative and end-of-life care services to our patients and those important to them. This is an opportunity to celebrate our successes, learnings, and achievements through challenging social and economic times.

The landscape of hospice care is constantly changing with many facing challenges of raising much needed income and increasing cost pressures. In an era where charitable giving has been hit by austerity, and where research and data is clearly indicating that demand for services is growing; costs have also increased due to further NHS pay rises having an impact on the recruitment and retention of hospice staff, and by greater regulation and the demands of commissioners and quality inspections. We continue to evolve and reflect the pace of change in the NHS to move to a more collaborative approach, looking to the future and our priorities

Despite the current economic climate, the Hospice has continued to provide a high-quality service. Our resilience and adaptability have continued to be key to our success, and our teams continue to strive for excellence in all they deliver. It's been another difficult year, but every person has risen to the challenge and as a result we have continued to provide the very best palliative and end of life care for our local communities.

During the last few months, we have developed and launched our new strategy for the next five years. As well as involving and consulting with patients, their families, our staff, and volunteers, we undertook a wider engagement approach with partners, local businesses, councillors and local government officers. The feedback we received supports our commitment to being a solution to the local care system in delivering our hospice purpose. We believe that our communities should be able to access high quality, compassionate, effective, responsive care and support, when they have been diagnosed with a life-limiting illness and that is the driving force behind everything we do.

From a financial perspective 2023-24 was a challenging year for St Andrew's, as it was for a large proportion of the Hospice sector. The final full year deficit for the Hospice was £735,658, even after investment gains of £243,166. This reflects the impact of pay increases and wider inflation, pressures which have not been reflected in uplifts to Statutory Income from the NHS. Nevertheless, St Andrew's continues to operate with sufficient cash and investment reserves to allow time for corrective action, and a return to financial balance.

Our Trading Company produced £2,258,300 an increase of some £308,211 year on year. It is encouraging to see the total exceed £2million, demonstrating the development work undertaken by the Retail team. To aid the reader, these figures comprise "Income from Retail Operations" for the Trading Company plus "Donations - Retail Gift Aid sales" – including the gift aid claimed by the Charity of £76,525. Adding these elements together shows the full picture and contribution of our Trading Company, and highlights its ongoing importance to the Hospice.

We were very grateful to receive £1,049,961 of donations, gifts and legacies in 2023-24 (excluding retail). This support from our local community is essential to St Andrew's.

We have again seen the benefit of an emphasis on our Charitable Trusts, Foundations and Grant fundraising which has enabled us to undertake expenditure and projects that we might not ordinarily have been able to. In the year to 31st March 2024, we have accounted for £179,797 of funds from these sources,

St Andrew's Hospice Limited
(A Company Limited by Guarantee)

Annual Report and Financial Statements
For the year ended 31 March 2024

STATEMENT FROM THE CHAIR OF TRUSTEES

some of which will sustain multi-year projects when drawn from the £338,659 of total restricted funds carried forward. This area will be important again in 2024-25.

Though the financial situation remains difficult for Hospices, St Andrew's will continue to develop its income streams, and spend your donations wisely to constantly improve our services.

St Andrew's Hospice celebrates its 45th anniversary in 2024. There is so much to celebrate, not least how we have responded to the needs of our community, over the years, by significantly expanding, professionalising, and continuing to develop our organisation.

I am so very proud to be the Chair of such a compassionate and caring organisation, and I look forward to seeing the creativity and innovation of developments in 2024/25, in line with our new strategy. Our dedicated and passionate staff and volunteers provide excellent care for every person who comes into contact with our charity.

I would like to thank my fellow Board members and our committed staff and volunteers for their hard work and determination in keeping St Andrew's Hospice thriving and for continuing to deliver high standards of care and support for our patients and community.

Rachel A Harvey

.....
Signer ID: INSPEARLCM...

Rachel Harvey
Chair, St Andrew's Hospice

St Andrew's Hospice Limited
(A Company Limited by Guarantee)

Annual Report and Financial Statements
For the year ended 31 March 2024

REPORT FROM THE TRUSTEES

Strategic Report

The Trustees present their annual report, strategic report and the audited consolidated financial statements of the charity and its subsidiary for the year ended 31 March 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice, which applies to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS 102).

Company Status

The charity is constituted as a company limited by guarantee and is therefore governed by its Articles of Association. The liability of the members in the event of the company being wound up is limited to £1. The company is a registered charity and acts entirely as a non-profit making organisation.

Objectives and Activities

The charity was registered in 1980, after the formation of a group of dedicated local people in 1979, their inspiration being prompted by a national conference on the growth of the Hospice movement. They all felt that if there was a better way to respond to the needs of the terminally ill and their families, then every effort should be made, however daunting the challenge. As early as 1980, day care was offered once a week in 'borrowed' premises. A property was purchased in 1983, and by December 1986 both in-patient and day care for adults was operational. It wasn't until 1999 that the need for care of children and young people was identified, and the children's unit opened in 2001. In 2014/15 significant redevelopment took place on our site in Peaks Lane, to provide improved purpose-built facilities for our patients, encompassing all services for both adults and children under one roof.

How Our Activities Deliver Public Benefit

The main areas of our charitable activities are caring for people of all ages with a progressive life-limiting illness and also supporting their families and carers. All care is offered without charge to patients.

Information included in the other sections of the Annual Report identifies, in more detail, the public benefit that the Hospice provides. Much of it is taken from our Quality Accounts which are prepared annually for NHS England, and which are also available for others to read on our website.

In setting objectives and planning for activities, the Trustees have, as is their duty under legislation, given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance "Public benefit: running a charity (PB2)".

In particular, we consider how our planned activities will contribute to the aims and objectives we have set, delivering care and support to our service users, their families and other carers.

Our Primary Aim

"To promote the relief of sickness by such charitable means as the Company shall from time-to-time think fit" (from the Articles of Association of the Charitable Company).

St Andrew's Hospice provides specialist palliative and end of life care for babies, children, young people and adults who have a progressive life-limiting or life-threatening illness.

Specialist palliative care is an approach that improves the quality of life of patients and their families facing the problems associated with life-threatening illness, through the prevention and relief of suffering by means of early identification and impeccable assessment and treatment of pain and other problems, physical, psychosocial, and spiritual.

St Andrew's Hospice Limited
(A Company Limited by Guarantee)

Annual Report and Financial Statements
For the year ended 31 March 2024

REPORT FROM THE TRUSTEES

Palliative Care:

- Provides relief from pain and other distressing symptoms;
- Affirms life and regards dying as a normal process;
- Intends neither to hasten or postpone death;
- Integrates the psychological and spiritual aspects of patient care;
- Offers a support system to help patients live as actively as possible until death
- Offers a support system to help the family cope during the patient's illness and in their own bereavement;
- Uses a team approach to address the needs of patients and their families, including bereavement counselling, if indicated;
- Will enhance quality of life and may also positively influence the course of illness;
- Is applicable early in the course of illness, in conjunction with other therapies that are intended to prolong life, such as chemotherapy or radiation therapy, and includes those investigations needed to better understand and manage distressing clinical complications.

Criteria for Care

Anyone, of any age, with a progressive life-limiting illness can access the services offered at St Andrew's Hospice.

Driving Force

There are currently many local people not accessing hospice care due to their lack of understanding regarding the care that hospices deliver.

We want to change peoples' perceptions regarding hospice care. We can offer our expert services to benefit many more local people.

Regulation

The care and support services are registered and monitored by the Care Quality Commission (CQC). The most recent inspection of St Andrew's Hospice, Adult and Children's Services took place on 31st October 2023.

The Hospice retained its 'Good' rating, with 'Outstanding' for Responding to Patients' Needs.

The CQC Registered Manager for St Andrew's Hospice holds regular engagement meetings with our relationship owner/ inspectors. Any significant incidents, complaints, or accidents are discussed, which allows us to update each other with any changes occurring in either organisation.

Other regulators to which we are registered are the Charities Commission, the Fundraising regulator, and the Gambling Commission (for the St Andrew's Hospice Lottery). The Gambling Commission carried out an inspection seven years ago and no material issues were identified.

Fundraising

In the years since the 2015 Etherington report, the world of charity fundraising has seen increased scrutiny around some of its practices. The subsequent introduction of the Code of Fundraising Practice (the code) by the Fundraising Regulator is a means by which charities can voluntarily register and demonstrate their commitment to good practice. St Andrew's Hospice Ltd has chosen to voluntarily register with the Fundraising Regulator and is compliant with the code. The Hospice uses the code to support and guide our fundraising work and, its provisions are woven into our operational / campaign / event planning approaches, and our audits; this includes training for fundraising staff.

The Hospice also has a policy and procedure infrastructure which includes (amongst other things) a Vulnerable Persons Policy and a Fundraising Policy; these policies reflect the requirements of the code and wider regulation (for example the Lottery and the Gambling Act) and are audited to ensure that our practices are in alignment.

REPORT FROM THE TRUSTEES

The code and the Hospice's overall policy infrastructure guide our Marketing, Communications and Promotional activities, some of which informs how the public might engage with our campaigns, participate in raising funds or, donate to the Hospice. Such media (digital, online and offline) reflects the code and includes things, as appropriate, such as the use of Fundraising Regulator logos, organisational / charity information, how funds will be used and the distinction between "in aid of" and "on behalf of" activities.

St Andrew's Hospice engages only thoroughly vetted 3rd party commercial participators for the purposes of fundraising; (for example, our lottery is managed by an External Lottery Manager: ELM) and, monitors their activity routinely, collaboratively and as part of our quality and assurance infrastructure (e.g. audits).

The Hospice has a complaints policy and procedure and established approaches regarding the management of complaints and feedback and the resulting lessons learned. This sits as a part of our quality and assurance infrastructure which is overseen at Board level. No complaints have been received in 2023/24 in respect of our fundraising practices under the code; feedback and comments that fall short of formal complaints are recorded and resolved with lessons learned as part of our usual processes and day to day activities.

Volunteers

Despite the uncertainty of recent years, we are fortunate to have retained many of our volunteers and we are now seeing an increase in applicants offering their support. Our volunteers remain the largest group of people undertaking roles right across our organisation.

Through our volunteer Coordination team, we have continued to promote a variety of roles we offer and showcase the real impact our volunteers have on the lives of our patients and their families.

We currently have around 400 committed volunteers who generously give their time to St Andrew's Hospice. They are involved in a wide range of supporting roles, from helping in our retail shops, coffee shop, supporting our patients, driving, undertaking administrative duties, or working hard to maintain our beautiful gardens in all weathers.

Our volunteers are all much respected and play an integral part of the workforce at St Andrew's Hospice. We are enormously grateful to each one for their time, dedication, and commitment to our Hospice.

Relationships

We are committed to working collaboratively with our colleagues both within the statutory and the voluntary sector, to ensure a seamless service for patients and their families and to prevent duplication of services, thereby delivering care in the most cost effective and efficient way possible.

We have continued to focus on collaborative and partnership working across North East Lincolnshire Health Care Partnership and the wider Humber and North Yorkshire Integrated Care Board. We have also developed our relationship with Lincolnshire ICB, and other service partners across greater Lincolnshire.

Local health and care partners continue to work together in a more integrated way, to form new solutions to respond to the increasing demand for care and support as well as other complex issues facing us collectively. We have also developed our working relationships across a Northern Lincolnshire footprint, focussing on palliative and end of life care services. This collaboration will help improve the experiences of people with a palliative diagnosis and those who care for them.

REPORT FROM THE TRUSTEES

Our Mission, Vision, and Values

Our vision is of a community where people can openly discuss death and dying; making each day count; and die with dignity and respect, in the place they choose, knowing their loved ones are supported.

Our mission is to provide individualised, high-quality holistic care and support, advocating for personal choice, for those affected by a life-limiting illness.

Our values

*Care, compassion and respect for all.
Work together and value difference.
Be positive, proud and professional.
Innovate and strive for excellence.*



We will achieve these by:

- Demonstrating concern for the holistic care of the patient, and to offer support not only to the patient, but also to those who care for them, both during illness and into bereavement.
- Communicating and liaising with all involved in the care of the patient, ensuring an integrated, seamless service is provided.
- Valuing the dignity and individuality of all patients and their rights to self-determination.
- Providing a flexible approach to care, wherever possible, in a manner and place of the patient's choosing: support in the early stages, in-patient and wellbeing service, clinics and support at home.
- Generating commitment and teamwork, bringing together the expertise and skills of a multidisciplinary team to meet the highest possible standards, addressing the patients' medical, nursing, social, emotional and spiritual needs, thereby enhancing the quality of life of the patient, and supporting those who care for them.
- Providing continuing education and training opportunities for all staff in order to develop commitment, expertise, specialism, innovation and the sharing of knowledge.
- Developing St Andrew's Hospice as an education, training and research unit offering placements to students from all disciplines.
- Ensuring the quality and standard of service is of a consistently high level, undertaking regular audit and responding to changing needs.
- Providing the most effective care in the most cost-efficient manner.
- Being respected by health care professionals for the excellence of our service; to be respected by the public for our open and ethical behaviour, and for our dedication to the highest possible standards of care.

REPORT FROM THE TRUSTEES

St Andrew's Hospice Strategy 2024 - 2029

Our strategy sets the strategic direction of the hospice through to the financial year 2029/30.

This strategy guides the range and quality of services we provide, ensuring we continue to make a significant contribution to the integrated care systems of North East Lincolnshire and Humber and North Yorkshire. As part of the integrated care system, we are committed to delivering the six ambitions of the National Palliative and End of Life Care Partnership:

1. Each person is seen as an individual;
2. Each person gets fair access to care;
3. Maximising comfort and wellbeing;
4. Care is coordinated;
5. All staff are prepared to care;
6. Each Community is prepared to help.

It is important to us that we share our strategy with our partners and community, and that we use it to guide the services we deliver, and collaborate on, to align our approaches to meet the needs of our community.

Our Strategic Priorities

Strategic Priority 1 – Inform and Influence

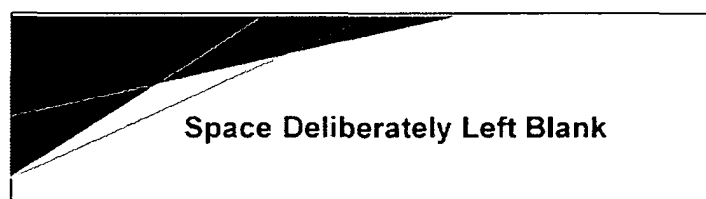
As the system lead for All Age Palliative and End of Life Care, we will extend our influence across the community to improve the care and support for all those affected by a life limiting illness.

Strategic Priority 2 – Increase our Impact

We will continue to develop services within the hospice and in the community to meet the growing needs of all patients, their families, and carers.

Strategic Priority 3 – Involve and Integrate

We will work in partnership with our community to help and equip them better to understand and support each other through life-limiting illnesses, as a compassionate community.



REPORT FROM THE TRUSTEES

Our Services

The care and support teams at St Andrew's Hospice consists of professionals with expertise and training in palliative care. As well as having access to Palliative Care Consultants for both adults and children, Specialist Doctors and Nurses, a wide range of therapists and allied healthcare professionals are employed, such as Physiotherapist, Palliative Care Social Workers, Lymphoedema Specialists, Complementary Therapists, and a Therapeutic Activities Co-ordinator, making up the multidisciplinary team. The care and support teams are fully integrated with the administrative staff, and closely supported by volunteers in all departments.

Patients accessing either the Adult or Children's services have access to a comprehensive range of facilities and care, including emotional and social support, sensory equipment, gym, quiet reflective gardens, memory making activities, friendships and peer support, therapeutic activities, cinema, and so the list goes on.

Families and carers can access emotional, social and bereavement support as well as Carers and Children and Young Peoples Groups. Parent and Patient/Carer Forums are established and are working well, ensuring that service delivery planning and facility design is coproduced by patients and carers.

Adult Service

We are proud to offer individualised, compassionate holistic care to everyone, in our local community who needs us. We support our patients and their families through their entire journey; from the moment they receive a life-limiting diagnosis through to inpatient stays and even ongoing bereavement support.

Inpatient Care

The adult inpatient unit at St Andrew's Hospice is a welcoming, homely environment where patients can receive round-the-clock care and support. We provide symptom control, respite, rehabilitation, and end-of-life care for people over the age of 18, with a life-limiting illness.

Our inpatient unit has 12 single, ensuite rooms, all of a high standard and with views and access into beautiful gardens.

Wellbeing Services

Our Wellbeing Support Services help people to live well by being as in control of their condition as possible and, where appropriate, achieve the things that are important to them.

Patient needs are assessed, and a programme of care is developed to meet their individual needs through one to one or group work e.g., physiotherapy, complementary therapy, arts and crafts, gardening.

Family Support and Bereavement Care

Support for patients and families is provided through our social work and bereavement teams as needed.

Andy's Children's Services

Care is provided for children and young adults who have a progressive life-limiting or life-threatening condition. We help families to "make each day count" and enable every child to live life to the fullest, creating lasting memories and leaving their mark on the world.

Andy's provides palliative care to children living in Northeast Lincolnshire, North Lincolnshire, Lincolnshire, Hull and the East Riding, both at our specialist purpose-built Hospice and in the child's own home. We welcome children from birth to the age of 25 years, when we support them to transition to our adult services at St Andrew's Hospice, or other adult services within their local area.

REPORT FROM THE TRUSTEES

Care is provided through our Hospice at Home and Community services, our Wellbeing services, and our inpatient unit. Each of these services supports respite, rehabilitation, symptom control and end of life care. There are also therapeutic activity groups organised using themes.

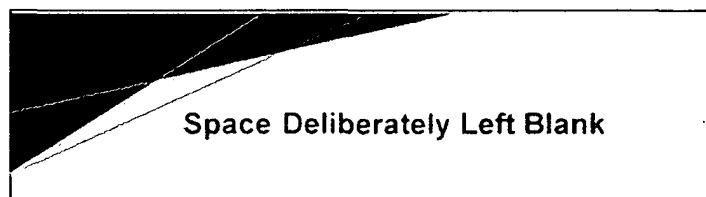
Butterfly Suite

The Children's Unit supports the care pathway for children or young people with a life-limiting or life-threatening condition and their families from diagnosis, throughout the illness journey, at the time of death and into bereavement. This includes the care of the child or young person after death with the attention to personal care, and extends to the use of the Butterfly suite.

The Butterfly suite is a designated cool room where a child/young person may lay following death up and until the funeral if the family so wish. This enables the families to spend time with the child/young person and for the hospice staff to support them during this very difficult time. Emerging evidence in caring for the child or young person after death suggests that families who use the cooled room can find it immensely valuable although research is limited in this area.

Access to the use of the Butterfly suite is open to all children and young people who have accessed the hospice. However, this is not restrictive, and Children's Services do take referrals from any child who has been known to Children's Services, Neonatal deaths, transfers from other hospital units i.e. paediatric intensive care, cardiac or high dependency units and similar environments.

The room can also be used for adult patients where there is a need to maintain the patient's body at the Hospice for a prolonged period of time. This could be following the death of a young mum with children needing time for significant support, where the preference is to visit a beautiful bedroom, rather than visiting an undertaker. This also allows supporting visits to a patient from family or close others living away from the local area. Each situation is assessed on individual needs with involvement of the patient and their family.



REPORT FROM THE TRUSTEES

Achievements in 2023-24

Head of Training and Education

Last year we introduced our new Head of Training and Education and she has since been undertaking extensive work to help improve staff and patient experiences. The role of Head of Training and Education is multifaceted - not only required to deliver clinical training, but also to scope and benchmark the quality of learning opportunities.

We will ensure St Andrew's Hospice is aligned to appropriate quality indicators and the national palliative care agenda. Scrutiny of cost-effective learning supports a skilled workforce to deliver safe and current practiced care.

7 Steps to Living Well

The 7 Steps to Living Well programme was introduced in early 2023 with the aim of improving patients' confidence in managing their conditions independently with improved knowledge and social benefit.

We have successfully run three programmes from start to finish. Topics covered include pain management, fatigue and conserving energy, emotional support, mobility and exercise, spiritual care, anxiety and relaxation and advanced care planning, running over the course of seven weeks.

We have seen patients with a variety of different conditions attend the programme including cancer diagnosis, multiple sclerosis and motor neurone disease, to name a few.

Feedback from questionnaires given to the patients at the commencement and completion of the programme all received positive feedback, with 100% of patients stating they found the course beneficial. 100% also said they felt the topics covered were relevant to them and their condition. Written feedback included "followed on well", "enjoyed all subjects" and "we found out things we were unaware of".

We have seen a recurring theme of patients being apprehensive about attending the Spiritual Care session as they are unsure what will be discussed. However, all patients who have attended this session have found it hugely beneficial to them and some have since been referred to the Spiritual Care Lead for further support. The programme has led to an increase in referrals to other services also such as physiotherapy and family support.

Patients' relatives and carers have also enjoyed attending the course with their loved one, giving them an opportunity to expand their knowledge. We received one comment from a patient explaining it was highly beneficial for his wife too, "particularly the topics of fatigue and anxiety and relaxation".

Hospice's Very Own Therapy Dog

We detailed last year how we were supporting Moose and her owner through their therapy dog training. We are pleased to announce that Moose has now passed her therapy dog training. We are looking forward to them both visiting in the near future.

Single Nurse Administration of Controlled Drugs (SNACD)

Due to the vast amount of work undertaken by the Head of Training and Education in 2023-24, SNACD progress was temporarily suspended. It was felt that the training needs analysis and the competency framework took priority as a foundation for staff. These highlighted additional training requirements to be completed ahead of the SNACD which will be progressed further during 2024-25.

REPORT FROM THE TRUSTEES

Ethical International Recruitment - Kerala, India

Last year was an exciting year for St Andrews Hospice when we welcomed two Internationally Qualified Registered Nurses and a Palliative Care Social Worker to the organisation in October. Each of them brings different qualities and experience to the hospice and they have settled in well to their roles and within the organisation. The teams have really taken them under their wings making sure they feel supported.

One of them shared why they wanted to come the UK and work for St Andrew's Hospice. Manisha was born and raised in India and worked as a Palliative Care Social Worker for three years following completion of her master's degree in social work. Manisha wanted to grow and develop her knowledge and skills and when she met the Director of Clinical Services and Director of People and Operations in November 2022, she discovered that the hospices values aligned with her passion for supporting people living with life-limiting/life-threatening conditions and their families. Manisha has brought a wealth of knowledge and experience to the team and has been sharing new ideas and ways of working to support the team.

We have shared the work we have done with other Hospices to show how powerful this form of ethical recruitment can be. We presented a poster at the Hospice UK Conference in November and the Director of Clinical Services gave a presentation at the recent National Clinical and HR leads conference in Leicester. Work is ongoing with the relationships built in Kerala on our visits in November 2023 and May 2024 and there are plans for this year to visit again.

Medical Clinics

Weekly medical clinics continue to be delivered supporting patients with symptom management, advanced care planning etc. All local GPs have been contacted to make them aware of the service, and they are able to refer patients in for support. The Specialist Palliative Care Nursing Team are also aware of the weekly clinics and are able to refer in their patients.

There is some further work to be done to publicise the clinics more to widen the reach and to also looking at other ways we can support GPs with palliative patients during this clinic. Feedback received from patients who have accessed the service has been positive. One patient stated that the half-hour appointment with Dr Chalmers was exactly what she needed. Once her pain relief had been explained to her effectively, she found she didn't need to increase her dose as she had initially thought, which was a great relief to her.

Andy's Amigos

Andy's Amigos continues to deliver a monthly programme of activities for children and young people to attend. The format is reviewed regularly to ensure it meets the needs of the children, young people and their families. The groups are themed and age appropriate and include sensory activities, cinema nights, pamper sessions etc. A planning group has been created to ensure consistency and equity. A key focus is on weekends and school holidays, recognising that most children/young people attend school. Those that attend have fun and feedback has been positive:

"She loves the cinema, despite being blind, due to the immersive sounds, the smells and others being around her. She also enjoys the freshness of the building and its surroundings; the staff are always attentive and playful and never leave her out. The garden play area is the place where she had the first chance to ever go on a swing in her wheelchair at nine years old... She really loves the swing and carousel and is in fits of laughter throughout and you simply can't go fast enough."

".....enjoys his time at the Amigo sessions. He gets a lot from the pool and the sensory room."

However, we recognise that for some of our families the distance to travel to Andy's can be a barrier, so a priority for the coming year is to look at how we can extend our reach to families who live further afield. This will be outlined in next year's priorities.

REPORT FROM THE TRUSTEES

Hospice Receives Northern Lincolnshire Business Award Nominations

We were delighted to be shortlisted for two categories at the 2023 Northern Lincolnshire Business Awards, organised by the Hull and Humber Chamber of Commerce. The prestigious event, which included a black-tie gala dinner at Scunthorpe's Baths Hall venue, celebrates the best of business across the North Lincolnshire region.

The hospice was shortlisted in the Excellence in the Community and Business Growth and Development categories, receiving a runners-up award for both.

Chief Executive Michelle Rollinson said: "Unfortunately we didn't win, however a great night was had by all. Well done everyone for everything you do for St Andrew's Hospice. It is our team who make this charity so special in so many ways."

Anne Tate, Northern Lincolnshire Manager at the Chamber, said: "The judges were very impressed with the overall standard and spread of entries between the sectors, which was good to see this year."

New Apprentice Nursing Positions Created

To mark National Apprenticeship Week, we shared that we have created two new positions for Apprentice Nursing Assistants, who will be undertaking their Level 2 in Health & Social Care, with the aim of rolling apprenticeships out to other roles throughout the Hospice, developing career opportunities in clinical, non-clinical and our retail shops.

We recognise the positive impact that apprenticeships make to individuals, businesses and the wider economy, and are proud to offer our community the chance to gain a qualification and hands-on experience in a vital industry while also earning a wage.

Following our recent open day we received 73 applications, before 10 shortlisted candidates joined us to look round St Andrew's Hospice, hear from our amazing staff members and engage in a question-and-answer session. We can't wait to welcome the new members of our team in April.

Apprenticeships are an excellent way for you to enhance skills and knowledge. We are committed to fostering the growth of apprentices by providing a supportive learning environment, where we nurture the next generation of skilled workers. If you are interested in being an apprentice at St Andrew's Hospice, please keep your eye out, as we will be advertising throughout the year. Alternatively, if you are interested in putting your name down in advance, contact our HR Team by emailing sahrteam@nhs.net

Jacqueline Hall, Director of People & Operations, said: "We are very proud to have launched our Apprentice Scheme by introducing two clinical roles to our Adult and Children's Units, offering career opportunities for two apprentices to pursue a career at St Andrew's Hospice. This is now being rolled out to a variety of other roles, and we look forward to being able to offer permanent roles to those who take part in the scheme".

National Spotlight on Volunteering and Recruitment

We were delighted to be invited to share the successes of our volunteering and international recruitment programmes at the Hospice UK National Conference 2023. We also welcomed the opportunity to hear about the innovation of other hospices around the nation.

Supporting Our Staff and Volunteers

We are proud to be able to showcase the support we offer our staff, volunteers, patients, carers and families, as we work towards becoming an employer of choice. By playing a leading role in changing attitudes for the better, we aim to change behaviour and cultures throughout our organisation and wider community.

REPORT FROM THE TRUSTEES

Identified Priorities for 2024-25

Andy's Amigo's Hubs

We recognise that access to Andy's Amigos can be restrictive particularly for those children, young people and families who live further afield. As part of our new five-year strategy one of our priorities is to "Increase our impact" by developing services within the hospice and community to meet the growing needs of all patients' families and carers.

In the coming year, we want to start to scope out how we might be able to reach those living further afield and offer the children, young people and their families the same or similar support and activities closer to home. We will be working with families to understand what would be useful to them, working with other professionals to look at possibility of utilising space and exploring opportunities for more joined-up working.

Transition

The transition of young people into adult palliative care services is high on the agenda for this year and is part of our new 5-year Strategy. Andy's Children's Hospice team have been working closely with St Andrew's Hospice Adult Wellbeing and Inpatients teams to successfully support a number of young adults with this transition into St Andrew's Adult services.

A new Wellbeing group, the Circle Club, has been introduced to support young people new to St Andrew's Hospice Services as well as young adults who have moved up through Andy's Children's services which has proved to be very successful, and feedback has been positive. One patient stated he loves coming to Circle Club as it gets him out the house and gives him space to learn new skills and enjoy meeting new people.

Work with other partner organisations is being undertaken on an individual needs basis as we are working with young adults but there is further work that needs to be done in this area.

We are really excited to say that we have been successful in receiving a grant for a 1-year Transition Coordinator post which will help to build on the work already started and give opportunity to build relationships with other adult hospices and providers and support the transition of our young adults who live in their wider catchment areas of Andy's. This role will further strengthen and support the development of relationships with other professionals, building a directory of services and creating a Transition pathway.

Relationship with Martin House

In September 2023, discussions took place with Martin House Children's Hospice, Wetherby, with a view to working collaboratively, to improve access for children and young people and their families to specialist palliative care medical support.

Through the collaboration, we have jointly appointed a third Specialist Paediatric Palliative Care Consultant for the Yorkshire and Humber area, giving the region three in total. This collaboration has enabled Andy's to increase the support to our families and support and develop the nursing team. The support also provides the team and the families access to advice and support, 24 hours a day, 7 days a week.

Over the coming year work with support from the Specialist Palliative Care team, Andy's will continue to develop and embed training and support within the nursing team, enabling children, young people and families to be supported with symptom management concerns, Advanced Care planning and support with End-of-Life Care at home.

North East Lincolnshire Palliative and End of Life Care Accountable Care Partnership

Over the last four years the focus and developments within adult palliative care, has been overseen as a Northern Lincolnshire sub-system, with both North and North East Lincolnshire Places working together

REPORT FROM THE TRUSTEES

under the direction of a strategy and delivery plan. Over the last year, it has become evident that due to the needs of our local populations and the structural differences within services, there was the general recognition of a change in direction required for the sub-system, with a large amount of project work now needed to be delivered at Place rather than across the 2 areas, however this does not impact the Northern Lincolnshire strategic aim.

It was agreed operational delivery groups would be established within both Places, with North East Lincolnshire opting for the implementation of an Accountable Care Partnership, to directly align with the North East Lincolnshire Health Care Partnership. An Accountable Care Partnership involves different organisations from the health and care system to work together to improve the health of their local population by integrating services and tackling the causes of ill health or poor patient experience.

This is a different way of working for the NHS – the emphasis is on Place, populations, and systems rather than organisations. If successful, accountable care will accelerate the implementation of new care models designed to integrate care and promote population health. It will also enable local leaders to take more control of funding and performance in their areas with much less involvement by national bodies and regulators.

The initial priorities of the Accountable Care Partnership are to ensure that we have the right membership, we agree a joint set of priorities and use data and local intelligence to inform the planning and delivery of improved care and support.

Through the use of case studies, the patient and carers voice and experience are central to any discussion, providing the focus and guidance on how services are developed, ensuring personalisation is central to describing what good, person-centric, personalised care and support looks like from the point of view of the people themselves.

Patient Safety Incident Reporting Framework

The Patient Safety Incident Response Framework (PSIRF) sets out the NHS's approach to developing and maintaining effective systems and processes for responding to patient safety incidents for the purpose of learning and improving patient safety. The framework endorses a system-based approach instead of a 'person focused' or single cause, approach.

It is a national standard and although not an NHS service, Hospices are expected to evidence that we are following similar processes and sign up to the principles. St Andrew's Hospice already has a robust Patient Safety Incident reporting mechanism in place and over the next 12 – 18 months will look at how we need to comply with PSIRF.

We are currently working with our Integrated Board to understand what information they may require from us locally and are in the process of writing a Patient Safety Incident Reporting Plan to demonstrate our actions. The plan will specify methods to be used to maximise learning and improvement and how these will be applied to different patient safety incidents.

This in turn will lead to policy review. The incident reporting policy and plan will be integral to SAH wider approach to safety improvement and will be published on the SAH website.

Building on International Relationships – Kerala, India

Following on from our successful visit to Kerala, in May last year, we have continued to build relationships with the palliative care team in Kerala. This year we want to continue to build on those relationships and the work started on the training pathway which will take the format of a hybrid approach.

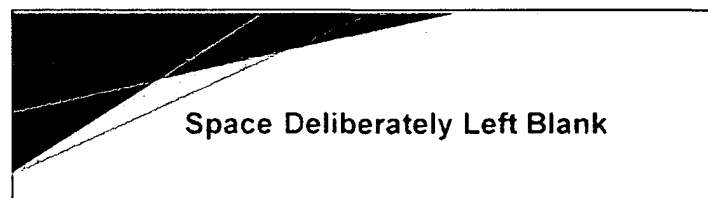
In June this year, the Director of Clinical Services and the Head of Education and Training are returning to meet with the palliative care team to develop relationships, deliver training and continue to develop the training pathway to support and develop an extension to their current palliative care programme. They are

REPORT FROM THE TRUSTEES

also expected to visit different palliative care establishments and witness palliative care delivery in the community.

The Director of Clinical Services is also taking part in a meeting with Dr Mathews, who is the Government Advisor for the Palliative Care in Kerala, to discuss the current Memorandum of Understanding in place between Kerala/Norka Roots and Humber and North Yorkshire Integrated Care Board, and how this might be extended to encompass palliative care.

We are really excited to be involved in this work and fly the flag for hospices and palliative care in the UK.



REPORT FROM TRUSTEES

Financial Review

Overall Financial Position

In 2023/24, the Hospice Group recorded an overall deficit of £735,658, inclusive of investment gains of £243,166, compared to a deficit of £120,641 with £5,985 of investment gains in 2022/23. In part, this reflects specific non-recurrent transactions in 2022/23, in the form of additional grants recorded as income but in great part unspent in year, which reduced the headline deficit for 2022/23 by more than £317,000.

However, 2023/24 did show an underlying deterioration, reflecting particularly the upward pressures on pay required to comply with National Living Wage rates, and maintain comparability with NHS clinical salaries. These pressures continue into 2024/25.

Though current reserve levels are sufficient to maintain deficit spending in the immediate future, the Trustees and senior management have already commenced a four-part programme of financial improvement:

- A concerted effort to secure an appropriate and equitable settlement as regards statutory funding via Integrated Care Boards;
- An internal programme to further develop other existing or new income streams;
- A bottom-up review of establishments across the organisation to ensure they deliver effective and safe clinical services and support functions;
- Maintaining tight control of non-pay spending, both revenue and capital.

Since the financial challenges facing the entire Hospice sector are anticipated to continue, this programme of corrective action will continue to be a key focus of the Board.

Income

The Directors wish to again thank all our supporters for their continued work and generosity.

In 23/24 our total income was £5,291,551, lower than the previous year by £4,097 (0.1%). However, this is primarily because of the series of multi-year restricted purpose grants received in 2022/23. In terms of underlying income, the year was generally positive.

Donations, legacies and gift aid receipts increased by 1.2%, demonstrating the extent of support from local communities to the Hospice through difficult times. St Andrew's Hospice is, as ever, extremely grateful to those who generously gave donations, or remembered us in their will. The care and support we are able to give to our service users and their families is their lasting legacy.

Direct funding for clinical services increased by 6.3%, though of this increase approximately 2/3rds reflected revised recording of existing recharged income streams. Generally, as in previous years, the rate of increase has fallen significantly below real inflation pressures facing Hospice services.

Retail income, including donations and gift aid received through retail activities, and retail activities within the Charitable Company, increased by 16.1%, to £2,331,655. This growth has been essential to the Hospice, and is now the largest single income stream supporting our services. The development of retail, through the Hospice's wholly-owned Trading Company, continues into 2024/25, with further development and an expanded range of products for sale. All who donate to or spend in our shops are critical in supporting the Hospice.

Fundraising events and lottery income slipped back by £42,481 (8.0%), as the lottery saw a reduction in participating members. Work to increase lottery participation was delayed, commencing in 2024/25.

Increases in interest rates provided a significant boost to interest and investment income, which increased by 183% on the low base seen in 2022/23, and now totals £128,287. With a further £243,166 revaluation gain for the Hospice's investments, this is now a significant element in the overall funding of our services.

REPORT FROM THE TRUSTEES

Expenditure

Total expenditure for the year totalled £6,275,432 – an increase of £853,158 (15.7%) on 2022/23, a significant increase which contributed to the development of the larger operating deficit.

Of this increase, £627,772 related to pay. Pay cost increases reflected the increases to National Living Wage, and even more significantly the second year of the three-year modernisation plan for clinical staff pay. This process has been essential to rebuilding and retaining our workforce. The success of this process has already seen Whole Time Equivalent employees contracted in direct service delivery increase from 55 to 61. This may add to costs, but is protecting the service delivery that is the core objective of the Charity.

Non-pay expenditure has also seen inflationary pressures, particularly on food, utilities, and site servicing costs. Within this category, we also face challenges on clinical services bought in to support the in-house workforce – medical support, pharmacy, physiotherapy and pathology. It remains a sellers' market for these services.

In addition, in year there were material expenditures related to grants received in prior years, including National Lottery and NHS Southampton charity grant expenditure of £152,783.

Maintaining strong expenditure control, while still committed to investing in both patient care and in building sustainable income streams, has been a central focus of the Board.

Total Funds Carried Forward

At 31st March 2024 we carried forward funds to the value of £9,772,478 (31st March 2023: £10,508,136). Of these carried forward funds, £338,659 were restricted (31st March 2023: £394,641) and £9,433,819 unrestricted (31st March 2023: £10,113,495).

Setting aside the funds linked to the Hospice's fixed assets (£4,913,376), unrestricted free and designated funds total £4,520,443 (2023: £4,860,360).

Pay Policy for Senior Staff

Remuneration of senior staff is decided by a Board committee comprising the Chair, the Vice Chair and other members of the Board. This is benchmarked against a range of other Hospices and Public Sector bodies.

Principal Risks and Uncertainties

Risk Management

We have identified the following as the principal strategic risks facing the Hospice:

- Real-terms reduction in statutory funding;
- Challenges with recruitment and retention of employees and volunteers;
- The difficulties in engaging with changing and pressured NHS and Social Care partners;
- Challenges in recording, collating and reporting performance information;
- Risks related to cyber security.

We have identified these actions as the principal mitigations for these risks:

- Maintain and improve income streams, particularly with respect to statutory funding;
- Establishment review, recruitment, retention and succession planning, including skills mix and loss of key staff, particularly those directly delivering clinical services;
- Further improving volunteer recruitment, retention and engagement across the organisation;
- Improving systems, hardware and management reporting to meet the requirements of the organisation, and other stakeholders;
- Engaging closely with the remodelled and evolving NHS and social care sector.

REPORT FROM THE TRUSTEES

Underlying strategic risks are recorded on our strategic risk register, which identifies mitigating measures and which is reviewed by the Board at each Board Meeting. There is a detailed Business Continuity and Resilience plan which addresses identified risks, providing action cards for continuing to run the Hospice in a range of situations.

The Hospice Governance Framework identifies areas of risk and linked compliance across the organisation. It is the responsibility of the Board to ensure that those areas identified are monitored on a regular basis to give assurance that our controls and mitigation measures are effective.

Reserves

The term 'reserves' is used to describe our income funds that are freely available to help the Hospice deliver its objectives.

The Board now annually updates its Reserves Policy, to assess the level of reserves available, and appropriate designation of reserves for specific purposes. This is based upon a risk assessment approach.

Under this approach:

- The Reserves Policy will assist in the strategic and associated operational planning, risk assessment and the budgetary process also forms part of the annual statutory accounts preparation and audit;
- The amount held in reserves is monitored throughout the year as part of the regular monthly reporting cycle;
- Regular review of reserves is included in the regular business of the Board, and is also part of the annual work plan for the Board, as part of strategic and operational oversight;
- The Reserves Policy is revised annually to reflect any developments, changes in strategy, or adjustments to the financial position of the Hospice, linked to the budget setting process;
- Trigger points are agreed for reserve levels as part of regular KPI monitoring, ensuring that forecast deterioration beyond agreed parameters generates review and appropriate action by the Board.

The annual review process will cover:

- The identification of risks concerning future income streams;
- The review of areas of expenditure that may be subject to material changes;
- General cash flow considerations and timings of income and expenditure and the consideration of future commitments/plans/projects/designations;
- Awareness of the nature of the funds held by the charity (restricted, unrestricted, designated, functional assets etc.);
- An appraisal of how key organisational risks, as identified on the strategic risk register, might impact upon the financial position;
- The calculation of the cost of closure;
- The determination of a target level or range of free reserves to be held, based on the analysis and risk assessment;
- Outlining the reserves policy within the annual report (CC19 4.1) - the duty to publish will be met through the inclusion of a suitable statement in the annual report, with the policy also being made available to funders and other stakeholders upon request.

St Andrew's Hospice Limited
(A Company Limited by Guarantee)

Annual Report and Financial Statements
For the year ended 31 March 2024

REPORT FROM THE TRUSTEES

Reserves Assessment Outcome:

For the 2024/25 financial year the determined reserves breakdown agreed by the Trustees was:
£3.297m. This equates to 6 months expenditure coverage, and is constituted by designated funds for financial risk and closure costs set out below.

Designated Funds:

£1.909m for Financial Risk: coverage of worst-case scenario in-year cash outflows

£1.388m for Closure Costs: coverage estimated for an orderly closure of the Charity

£1.000m for the development of St Andrew's Strategic Priorities

Remaining Free Reserves: £0.135m

Board Review will be triggered where cash outflow in-year is forecast to exceed: £0.800m

As the review of reserves took place prior to the construction of the final accounts, there are some differences between this breakdown and that finalised in Note 15 to the Accounts:

Original Reserves (as above):	Development Reserve:	£1.000m
	Free Reserves:	£0.135m
	Total:	£1.135m

Adjusted Reserves (Note 15):	Development Reserve:	£0.750m
	Free Reserves:	£0.474m
	Total:	£1.223m

As the Revaluation Reserve is backed by the valuation of the Charity's investment portfolio, it should be considered sufficiently realisable to be used for development if required, the change in structure of reserves for the purposes of the Accounts should not be considered a barrier to implementation of the Trustees' original agreed usage of reserves. Therefore, it is shown above merged with the Free Reserve.

Investment Policy

The charity's Articles of Association gives the Directors power to invest monies of the charity in or on such investments, securities or property as may be thought fit, subject nevertheless to such conditions (if any) and such consents (if any) as may from time to time be imposed or required by law.

The current investments (including cash deposits and listed investments held under management) are with:

- The Co-operative Bank Plc
- Flagstone
- Funds under management by Evelyn

Funds held in operational bank accounts totalled £191,517 as at 31st March 2024 (£1,001,873 as at 31st March 2023).

Funds held in Flagstone accounts at the 31st March 2024 were £1,327,953, (£1,560,102 as at 31st March 2023). The in-year reduction included £300,000 withdrawn to support operational cashflow, and £67,851 of net interest earned. Again, rising interest rates helped a significant improvement on 2022/23.

St Andrew's Hospice Limited
(A Company Limited by Guarantee)

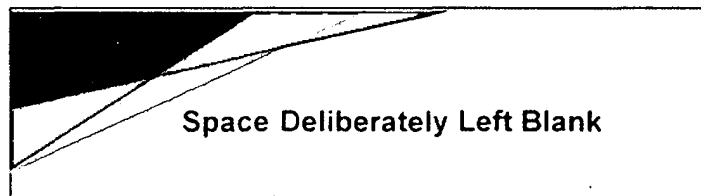
Annual Report and Financial Statements
For the year ended 31 March 2024

REPORT FROM THE TRUSTEES

At 31st March 2024, Funds under management by Evelyn totalled £3,256,478 (£2,575,938 as at 31st March 2023). The growth in value comprised of £400,000 additional funds transferred into the portfolio by the Hospice, and £280,540 of net growth in investment value (annual growth of 9.4%). This figure reflects the total value of the portfolio at the start and end of the year, and includes not only the revaluation gain of £243,166, but also the net value of cash proceeds of investments utilised to increase holdings within the portfolio of £37,374. This is a significant improvement on performance in 2022/23.

The Board of Trustees takes a balanced risk attitude towards investment. Additional investment into the Evelyn portfolio of £400,000 delivered a significant additional return over and above cash interest rates available. Management of cash balances via Flagstone accounts, which combine instant access, term and notice accounts delivering interest, has also been successful in delivering income, assisting in the tighter management of operational bank accounts, and delivering increased FSCS protection in the event of default or failure.

With monthly reporting to the Board, Trustees have oversight of the management of reserve balances. The Board have also agreed that at least every 3 years a full review of cost effectiveness of banking and investment arrangements is undertaken, to ensure best value.



REPORT FROM THE TRUSTEES

Structure, Governance & Management

Structure and Decision-Making Process

The Board of Trustees is the governing body of St Andrew's Hospice, which currently comprises eight members and meets twelve times a year. These meetings currently take place mostly face to face. Trustees are elected for a three year period and may be re-elected for a further term. The Chief Executive attends Board meetings, accompanied by senior managers. Other staff attend as required. Authority for management of the Hospice is delegated to the Chief Executive and Senior Management Team (who are not Trustees of St Andrew's Hospice Limited).

Trustees' Induction and Training

New Trustees are appointed after interview with the Chair, Trustees and the Chief Executive. An Enhanced Disclosure and Barring Check is also conducted, and two references are taken up. Trustees also declare they are fit and willing to undertake the responsibilities and duties of a charity trustee and complete the HMRC Fit and Proper Persons' Test.

They are given a Trustee Induction Pack which includes documents relating to the operational framework of the Hospice, Memorandum and Articles and financial reports, in addition to pertinent documents from the Charity Commission. They are appointed by a fellow Trustee who acts as a mentor. Additionally, new Trustees are invited to attend a meeting with the Senior Management Team and attend the various committees.

When any training requirements are identified, Trustees attend training courses and conferences. These include Induction Days for Trustees at Help the Hospices, training on how to conduct inspections, along with other courses as applicable.

Internal Financial Controls

We, the Trustees, confirm that internal control procedures are in place in order to provide assurance against material misstatement or loss. They include:

- Comprehensive system of annual budgets, approved by the Trustees, and monthly financial reporting of actual results against budget.
- Financial policies and procedures which are kept under constant review.
- External audit

Subsidiary

The charity's wholly owned trading subsidiary, St Andrew's Hospice (Trading) Limited, carries out trading activities on behalf of the charity, and makes gift aid payments of its total profits to the charity over the course of the year.

Trustees' Responsibilities in Relation to the Financial Statements

The trustees (who are also directors of St Andrews Hospice Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

St Andrew's Hospice Limited
(A Company Limited by Guarantee)

Annual Report and Financial Statements
For the year ended 31 March 2024

REPORT FROM THE TRUSTEES

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP 2019 (FRS 102).
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to Disclosure to Our Auditors

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditors

BHP LLP were appointed during the year ending March 2021 and in accordance with section 487(2) of the Companies Act 2006 are deemed to be re-appointed annually.

In approving the Trustees' Annual Report, we also approve the Strategic Report included therein, in our capacity as company directors.

The Trustees' Report was approved by the Board of Trustees on 5th September 2024 and signed on its behalf by:

Rachel A Harvey

.....
Signer ID: TNSPEARLCM...

Rachel Harvey

Chair, St Andrew's Hospice

St Andrew's Hospice Limited
(A Company Limited by Guarantee)

Annual Report and Financial Statements
For the year ended 31 March 2024

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ST ANDREW'S HOSPICE LIMITED

Opinion

We have audited the financial statements of St Andrew's Hospice Limited (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 March 2024 which comprise Statement of Financial Activities, Balance Sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2024, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the trustees' annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

St Andrew's Hospice Limited
(A Company Limited by Guarantee)

Annual Report and Financial Statements
For the year ended 31 March 2024

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ST ANDREW'S HOSPICE LIMITED

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out on page 18-19, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and report in accordance with this Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ST ANDREW'S HOSPICE LIMITED

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the group and parent charitable company through discussions with management and trustees, and from our knowledge and experience of this organisation;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the group and parent charitable company, including the Charities Act 2011, the Companies Act 2006, data protection, health and safety legislation, CQC regulations and employment law;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and trustees;
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit of the group and parent charitable company.

We assessed the susceptibility of the group and parent charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by;

- making enquiries of management and trustees as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risks of fraud through management bias and override controls, we:

- performed analytical procedures to identify any unusual or unexpected variances;
- tested journal entries to identify unusual transactions;
- assessed whether judgments and assumptions made in determining the accounting estimates set out in note 1 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at:
<https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for>. This description forms part of our auditor's report.

St Andrew's Hospice Limited
(A Company Limited by Guarantee)

Annual Report and Financial Statements
For the year ended 31 March 2024

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ST ANDREW'S HOSPICE LIMITED

Use of our report

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

BHP LLP

Signer ID: IPFNE7JE16...

Laura Masheder (Senior Statutory Auditor)
For and on behalf of BHP LLP

Chartered Accountants
Statutory Auditor

Rievaulx House
1 St Mary's Court
Blossom Street
York
North Yorkshire
YO24 1AH

Date: 07/10/2024 GMT

St Andrew's Hospice Limited
(A Company Limited by Guarantee)

Annual Report and Financial Statements
For the year ended 31 March 2024

Consolidated Statement of Financial Activities for the Year Ended 31 March 2024

		2024	2024	2024	2023	2023	2023
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		Funds	Funds	Funds	Funds	Funds	Funds
	Note	£	£	£	As Restated	As Restated	£
Income							
Donations, Gifts and Gift Aid		398,818	138,321	537,139	462,735	222,383	685,118
Legacies		330,865	181,957	512,822	447,747	2,500	450,247
Grants		20,000	159,797	179,797	51,500	442,126	493,626
Income from charitable activities							
Department of Health - Children's Unit		-	353,186	353,186	-	296,177	296,177
ICB Funding		660,001	111,310	771,311	616,134	110,191	726,325
Provision of Care		38,350	-	38,350	-	64,092	64,092
NHSE COVID funding		-	-	-	-	7,089	7,089
Other trading activities							
Income from Retail Operations	5	1,944,421	-	1,944,421	1,723,070	-	1,723,070
Retail Donations and Gift Aid		387,235	-	387,235	285,146	-	285,146
Fundraising Events and Lottery	4	297,520	90,388	387,908	325,510	104,879	430,389
Income from Interest and Investments	3	128,287	-	128,287	45,295	-	45,295
Other Income		51,095	-	51,095	74,888	14,186	89,074
Total Income		4,256,592	1,034,959	5,291,551	4,032,025	1,263,623	5,295,648
Expenditure							
Expenditure on Charitable Activities							
Adult Services		1,802,385	90,662	1,893,047	1,599,492	84,483	1,683,975
Children's Services		555,118	781,799	1,336,917	80,976	1,169,500	1,250,476
Lymphoedema Services		120,030	-	120,030	63,278	-	63,278
Wellbeing and Family Support Services		516,240	165,638	681,878	302,501	-	302,501
Total Expenditure on Charitable Activities		2,993,773	1,038,099	4,031,872	2,046,247	1,253,983	3,300,230
Expenditure on Raising funds							
Investment Management Fees		24,468	-	24,468	17,590	-	17,590
Retail Activities		1,821,072	-	1,821,072	1,489,183	-	1,489,183
Fundraising Activities		398,020	-	398,020	615,271	-	615,271
Total Expenditure	6	5,237,333	1,038,099	6,275,432	4,168,291	1,253,983	5,422,274
(Taxation)/Tax Refund on Trading Profit		5,057	-	5,057	-	-	-
Net Income before net gain/(loss) on investments		(975,684)	(3,140)	(978,824)	(136,266)	9,640	(126,626)
Net Gain/(Loss) on Investments	10	243,166	-	243,166	5,985	-	5,985
Net Income/(Expenditure) Before Transfers		(732,518)	(3,140)	(735,658)	(130,281)	9,640	(120,641)
Transfers Between Funds	15	52,842	(52,842)	-	(307,618)	307,618	-
Net Movement in Funds for the Year		(679,676)	(55,982)	(735,658)	(437,899)	317,258	(120,641)
Funds Brought Forward at 1st April 2023	15	10,113,495	394,641	10,508,136	10,551,394	77,383	10,628,777
Funds Carried Forward at 31st March 2024	15	9,433,819	338,659	9,772,478	10,113,495	394,641	10,508,136

The Consolidated Statement of Financial Activities complies with the requirements for an income and expenditure account under the Companies Act 2006 and includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

St Andrew's Hospice Limited
(A Company Limited by Guarantee)

Annual Report and Financial Statements
For the year ended 31 March 2024

Consolidated and Charity Balance Sheets for the Year Ended 31 March 2024

	Note	Group 2024 £	Charity 2024 £	Group 2023 £	Charity 2023 £
Fixed Assets					
Tangible Assets	8	4,913,376	4,913,376	5,253,135	5,235,188
Intangible Assets	9	-	-	-	-
Investments	10	3,256,478	3,261,478	2,575,938	2,580,938
		8,169,854	8,174,854	7,829,073	7,816,126
Current Assets					
Debtors	11	442,718	468,568	454,232	827,420
Current Asset Investments	12	918,783	918,783	866,618	866,618
Cash on Deposit, at Bank and in Hand	12	652,295	566,608	1,740,949	1,324,819
		2,013,796	1,953,959	3,061,799	3,018,857
Creditors: Amounts Falling Due Within One Year	13	411,173	356,336	382,736	326,847
Net Current Assets		1,602,624	1,597,624	2,679,063	2,692,010
Total Net Assets		9,772,478	9,772,478	10,508,136	10,508,136
Charity Funds					
Restricted Funds		338,659	338,659	394,641	394,641
Designated Funds		8,960,376	8,960,376	1,700,000	1,700,000
General Funds		158,775	158,775	8,341,993	8,341,993
Investment Revaluation Reserve		314,668	314,668	71,502	71,502
Total Funds	15	9,772,478	9,772,478	10,508,136	10,508,136

As permitted by s408 Companies Act 2006, the Charitable Company has not presented its own profit and loss accounts and related notes. The charitable company's loss for the year was £735,658 (2023: loss of £235,878) after the full transfer of the annual profit balance from the trading company.

The notes on pages 32 to 48 form part of these financial statements.

These financial statements were approved by the Board of Trustees on 5th September 2024 and were authorised for issue and signed on its behalf by:

Rachel A Harvey
Signature ID: TNSPFAFLCM...
Mrs Rachel Harvey
Chair of the Trustees

Adam Millson
Signature ID: YDKLUCXWT...
Mr Adam Millson
Trustee

St Andrew's Hospice Limited
(A Company Limited by Guarantee)

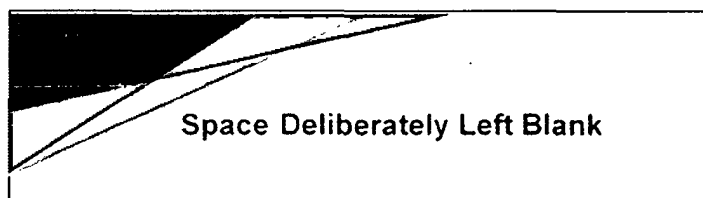
Annual Report and Financial Statements
For the year ended 31 March 2024

Consolidated Cash Flow Statement for the Year Ended 31 March 2024

	Note	2024 £	2023 £
Net Cash inflow/(Outflow) from Operating Activities		(660,573)	520,238
Tax (Paid)/Refunded		5,057	-
Net Cash Provided by Operating Activities		(655,516)	520,238
Cash Flows from Investing Activities:			
Interest Received		128,287	45,295
Purchase of Tangible Fixed Assets	8	(71,886)	(231,344)
Purchase of Investment - Evelyn	10	(1,502,282)	(426,778)
Proceeds on Disposal of Investments	10	1,002,282	423,751
Net Cash Used in Investing Activities		(443,599)	(189,076)
Change in Cash and Cash Equivalents in Year		(1,099,115)	331,162
Cash and Cash Equivalents at the Beginning of the Year		2,682,088	2,350,926
Cash and Cash Equivalents at the End of the Year	12	1,582,973	2,682,088

Reconciliation of Net Income/(Expenditure) to Net Cash Flow from Operating Activities:

	2024 £	2023 £
Net Income/(Expenditure) for the Year	(735,658)	(120,641)
(Gain)/Loss on Investments	(243,166)	(5,985)
Taxation Paid/(Refunded) on Trading Profit	(5,057)	-
Depreciation Charge	383,158	382,324
Asset Disposal Charge	28,486	-
Amortisation Charge	-	-
Interest and Investment Income Received	(128,287)	(45,295)
Loss on Disposal of Fixed Assets	-	-
(Increase)/Decrease in Debtors	11,514	270,529
Increase/(Decrease) in Creditors	28,437	39,306
Net Cash (Outflow)/Inflow from Operating Activities	(660,573)	520,238



St Andrew's Hospice Limited
(A Company Limited by Guarantee)

Annual Report and Financial Statements
For the year ended 31 March 2024

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Company Information

St Andrews Hospice Limited is a company limited by guarantee, the liability of the Directors is limited to one pound, and a charity registered in England and Wales. The registered office is St Andrews Hospice, Peaks Lane, Grimsby, DN32 9RP.

Accounting Convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

St Andrews Hospice Limited constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Company and its Trading Company subsidiary undertaking. The results of the subsidiary are consolidated on a line-by-line basis.

The Trading Company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of financial activities in these financial statements.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going Concern

The Charitable Company meets its daily working capital requirements through its cash balances and current asset investments of £1.57m, and also holds an investment portfolio valued at £3.26m at 31st March 2024. Given the charitable company's level of unrestricted reserves available at year end, robust fundraising record, and forward planning and projections undertaken by the management team, the Directors consider that the charitable company has adequate resources to continue in operational existence for the foreseeable future. The financial statements have therefore been prepared on a going concern basis.

Fund Accounting

Unrestricted funds are available for use at the discretion of the Directors in furtherance of the objectives of the charity. They may also be designated for particular current or future purposes.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

1 Accounting Policies (continued)

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. These arise when funds are subject to specific restrictive conditions imposed by funders/donors or by the purpose of the grant. The purpose and use of the restricted funds are set out in note 15.

Income

All income is recognised once the Charitable Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the consolidated statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Legacies

Pecuniary and residuary legacies are recognised when there is sufficient evidence of entitlement to the legacy, receipt is probable and it can be measured with sufficient reliability.

Gifts in Kind and Volunteers' Contributions

St Andrew's benefits greatly from a variety of gifts in kind and voluntary contributions. Gifts donated for resale are included as income when they are sold. Fixed assets donated to the charity are included as donation income at market value at the time of receipt. Consumables and small items donated for fundraising activities are not recognised in the financial statements. No amounts are included in the financial statements for services donated by volunteers.

Operating Leases

Rentals applicable to operating leases are charged to the Statement of Financial Activities on a straight-line basis over the term of the lease.

Pensions

The charitable Company operates a defined contribution scheme for the employees of both the Charitable Company and its Trading Company subsidiary. Contributions are charged as an expense to the Statement of Financial Activities in the period in which they fall due.

Staff Costs

The costs of short-term employee benefits are recognised as a liability and an expense. The costs of any payments due to bank staff, for unsocial hours enhancements, for on call payments, for unused holiday entitlement or for hours worked in excess of contract are recognised in the period in which they become payable to the employee under relevant employment contracts.

Termination benefits are recognised as an expense at the point that the company is demonstrably committed to terminate the employment of an employee, or to provide termination benefits.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

1 Accounting Policies (continued)

Expenditure and Irrecoverable VAT

Expenditure is included in the Statement of Financial Activities on an accruals basis inclusive of any VAT that cannot be recovered. Expenditure is allocated directly to a particular activity where costs relate directly to that activity.

Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Cost of Generating Funds

These include the salaries, direct expenditure and overhead costs of the fundraising team as well as lottery and event costs, investment management costs and the cost of our retail operations.

Charitable Activity Costs

These include the salaries, direct expenditure and overhead costs of the care and support team.

Investments

Investments (other than investments in subsidiaries) are stated at market value as at the balance sheet date.

The investment portfolio managed by Evelyn, previously Tilney (see note 10) is held to generate returns and gains for the group and accordingly is designated as fair value through profit and loss ("FVTPL"). Under this designation the portfolio is revalued at each period end to its fair value, as determined by reference to quoted market prices with any gains or losses going through the Statement of Financial Activities.

Investments in subsidiaries are stated at cost. The Directors review the carrying value annually for indications of impairment.

Depreciation and Tangible Assets

Depreciation policies have been set according to management's experience of the useful lives and residual values of the assets in each category, something which is reviewed annually.

The Charitable Company and Trading Company incur expenditure on creating tangible fixed assets for use, with costs being incurred over a number of months.

Costs are capitalised where expenditure results in either:

- The acquisition of an asset with a purchase value exceeding the Fixed Asset Threshold (currently £5,000);
- A development project with a combined cost exceeding the threshold increasing the value of any existing asset by at least that value;
- A project with a combined cost exceeding the threshold resulting in the creation of a defined grouped asset of at least that value.

Fixed Asset Threshold

As of 1st December 2023, fixed assets are recognised where expenditure on a single asset, related group of assets or capitalisable project exceeds £5,000. This replaced the previous threshold of £1,000.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

1 Accounting Policies (continued)

Fixed Assets and Depreciation

Fixed assets are stated at cost. Depreciation is provided to write off the cost less the estimated residual value of tangible fixed assets by equal instalments over their estimated useful economic lives as follows:

Freehold property 2-4% straight line
Leasehold property 33% straight line
Fixtures, fittings and equipment 20%-33% straight line
Motor vehicles 25% straight line

Assets under the course of construction are not depreciated until brought into use.

Freehold land is not depreciated.

Intangible Fixed Assets Other Than Goodwill

Intangible assets are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Software Shorter of the life of the license or 3 years.

Impairment Policy

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset or the asset's cash generating utility is estimated and compared to the carrying amount. Where the carrying amount exceeds the estimate, an impairment loss is recognised in profit or loss, unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Stocks

Donated items of stock for resale are not included in the financial statements until they are sold as the Directors consider it impractical to assess the amount of donated stock held as there is no system in place to record these items or value them until they are sold. The value of these goods to the charity is instead recognised when they are sold in the shops.

Supplies purchased for clinical and other activities are treated as an expense when purchased, with no stock balance or adjustments applied to the Financial Statements.

Purchased goods for resale are treated as an expense when purchased, with no stock balance or adjustments applied to the Financial Statements.

Tax

St Andrew's Hospice Limited is a registered charity and as such is a charity within the meaning of schedule 6 of the Finance Act 2010. Accordingly, the Hospice is potentially entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising to the extent that such income or gains are applied exclusively to charitable purposes.

St Andrew's Hospice Limited
(A Company Limited by Guarantee)

Annual Report and Financial Statements
For the year ended 31 March 2024

NOTES TO THE FINANCIAL STATEMENTS (Continued)

1 Accounting Policies (continued)

The Trading Company subsidiary is liable to corporation tax on any chargeable profits. Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

Financial Instruments

The group has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity held for working capital.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid.

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. The impairment loss is recognised in the income and expenditure account.

Creditors, Loans and Provisions

Creditors, loans and provisions are recognised where the group has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors, loans and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial liabilities are recognised when, and only when, the group's obligations are discharged, cancelled or they expire.

Amounts recognised as provisions are best estimates of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation.

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are outlined below.

Service Costing and Allocation of Support Costs

From the middle of 2023-24, expenditure costs were reallocated to the revised corporate structure, which was based on direct service departments and support departments. In addition, a clear recharging arrangement was agreed for support functions within the Charitable Company which also provided services to the Trading Company.

Previously some costs had been directly apportioned to Service departments and the Trading Company, a mechanism that was complex, confusing and lacked transparency.

As a result, the allocation of support costs and other overheads to direct service departments (clinical and other services delivering care and support to patients), retail activities and fundraising activities, has been reviewed and reworked. Each support function is now allocated based upon a reasonable apportionment basis, dependent upon the nature of the function. This revised model has been used to produce the cost breakdowns by service shown in Note 6.

St Andrew's Hospice Limited
(A Company Limited by Guarantee)

Annual Report and Financial Statements
For the year ended 31 March 2024

Notes to the Financial Statements for the Year Ended 31 March 2024

2 Net Income

	2024 £	2023 £
Net (expenditure)/income is stated after charging:		
Depreciation of Tangible Fixed Assets	383,158	382,324
Amortisation of Intangible Fixed Assets	-	-
Loss on Disposal of Fixed Assets	28,486	-
Auditor's Remuneration - Audit of Charity and Subsidiary Company Accounts	18,690	17,805
Auditor's Remuneration - Non Audit Services	1,410	1,340

3 Income from Investments

	Unrestricted 2024 £	Unrestricted 2023 £
Investment Dividends and Interest	58,359	33,615
Interest from Building Societies and Banks	69,928	11,680
	128,287	45,295

4 Fundraising Events and Lottery

	Unrestricted £	Restricted £	Total 2024 £	Unrestricted £	Restricted £	Total 2023 £
Events	18,165	-	18,165	19,357	301	19,658
Lottery	279,355	90,388	369,743	306,153	104,578	410,731
	297,520	90,388	387,908	325,510	104,879	430,389

5 Income from Retail Operations

	Unrestricted £	Restricted £	Total 2024 £	Unrestricted As Restated £	Restricted As Restated £	Total 2023 £
Trading Company	1,871,065	-	1,871,065	1,664,942	-	1,664,942
Charity Retail	73,356	-	73,356	58,128	-	58,128
	1,944,421	-	1,944,421	1,723,070	-	1,723,070

St Andrew's Hospice Limited
(A Company Limited by Guarantee)

Annual Report and Financial Statements
For the year ended 31 March 2024

Notes to the Financial Statements for the Year Ended 31 March 2024

6 Total Expenditure Year ended 31 March 2024

	Adult Services	Children's Services	Lymphoedema Services	Wellbeing and Family Support Services	Retail Activities	Fundraising Activities	Investment Activities	Total 2024
	£	£	£	£	£	£	£	£
Directly Allocated Costs								
Staff Costs	720,354	564,717	67,504	395,048	938,424	86,079	-	2,772,126
Clinical Supplies and Services	254,116	128,010	370	1,289	-	-	-	383,785
Goods for Resale	-	-	-	-	71,592	-	-	71,592
Professional Fees	-	-	-	-	-	47,339	24,468	71,807
Lottery Prizes	-	-	-	-	-	76,600	-	76,600
Other Non Staff Costs	14,174	20,239	3,535	8,643	547,308	73,672	-	667,571
Support Costs								
Management	218,333	159,410	17,227	98,140	47,025	32,009	-	572,144
Communications and PR	40,543	29,238	2,928	16,608	3,140	8,493	-	100,950
Human Resources	57,463	44,626	6,521	37,698	24,034	10,188	-	180,530
Site Costs and Catering	292,414	177,467	7,449	42,247	84,564	21,603	-	625,744
Finance IT and Communications	105,712	76,235	7,635	43,303	85,911	22,143	-	340,939
Depreciation and Asset Costs	189,938	136,975	6,861	38,902	19,074	19,894	-	411,644
Total Expenditure	1,893,047	1,336,917	120,030	681,878	1,821,072	398,020	24,468	6,275,432

6 Total Expenditure Year ended 31 March 2023

	Adult Services	Children's Services	Lymphoedema Services	Wellbeing and Family Support Services	Retail Activities	Fundraising Activities	Investment Activities	Total 2023
	£	£	£	£	£	£	£	£
Directly Allocated Costs								
Staff Costs	1,036,570	765,099	39,850	191,156	896,614	240,557	-	3,169,846
Clinical Supplies	37,478	34,852	91	529	-	-	-	72,950
Training	7,201	7,443	203	685	2,362	206	-	18,100
Goods for Resale	-	-	-	-	35,031	-	-	35,031
Professional Fees	4,196	4,196	393	1,049	4,536	3,278	-	17,648
Lottery Prizes	-	-	-	-	-	81,500	-	81,500
Support Costs								
Premises	135,530	100,036	5,210	24,993	425,554	29,530	-	720,853
IT and Communications	38,512	28,427	1,401	7,102	15,504	38,259	-	129,285
PR and Marketing	4,329	3,195	167	798	16,206	117,845	-	142,540
Management and Finance	250,753	185,083	9,640	46,242	35,753	51,657	17,590	596,718
Vehicles and Travel	8,859	6,539	341	1,633	38,008	101	-	55,481
Depreciation and Amortisation	160,547	115,606	5,902	28,314	19,615	52,338	-	382,322
Total Expenditure	1,683,975	1,250,476	63,278	302,501	1,489,183	615,271	17,590	5,422,274

Changes to management structures during 2023 resulted in a significant restructure of management reporting, which is reflected in the changes between the 2022/23 reporting breakdown and the revised breakdown applied for 2023/24. This is covered in further detail in Note 1.

St Andrew's Hospice Limited
(A Company Limited by Guarantee)

Annual Report and Financial Statements
For the year ended 31 March 2024

Notes to the Financial Statements for the Year Ended 31 March 2024

7 Staff Numbers and Costs

The average number of staff employed by the charitable group, based on payroll data, not including vacancies, was as follows:

	Average		Average	
	Average FTE	Headcount	Average FTE	Headcount
	2024	2024	2023	2023
	No.	No.	No.	No.
Charitable Activities	61	76	55	70
Fundraising and Shops	38	48	40	50
Management and Administration	19	23	17	21
	118	147	112	141

The aggregate payroll costs of these persons was as follows:

	2024	2023
	£	£
Wages and salaries	3,495,043	2,976,019
Social security costs	254,857	247,871
Other pension costs	230,582	128,820
	3,980,482	3,352,710

The number of higher paid employees is disclosed below.

	2024	2023
	No.	No.
£60,000 to £69,999	2	2
£70,000 to £79,999	1	1
£80,000 to £89,999	1	1

Employer contributions into a money purchase scheme for these individuals were £37,062 (2023: £19,342).

The key management personnel of the charity (and group) comprise the Directors and the senior management team which comprises 8 individuals (2023: 8). The total remuneration of the key management personnel employed by the charity (and group) were £506,748 inclusive of employer social security and pension scheme contributions (2023: £504,142).

Pension contributions of £27,284 were outstanding at 31st March (2023: £20,168).

St Andrew's Hospice Limited
(A Company Limited by Guarantee)

Annual Report and Financial Statements
For the year ended 31 March 2024

Notes to the Financial Statements for the Year Ended 31 March 2024

8 Tangible Fixed Assets

Group

	Leasehold Property £	Freehold Property £	Fixtures and Fittings £	Clinical Equipment £	Other Equipment £	Motor Vehicles £	Total £
Cost							
At 1 April 2023	57,891	7,756,401	688,422	89,415	35,888	-	8,628,017
Disposals	-	-	(49,404)	(12,228)	(29,076)	-	(90,708)
Additions	-	-	46,776	25,110	-	-	71,886
At 31 March 2024	57,891	7,756,401	685,794	102,297	6,812	-	8,609,195
Depreciation							
At 1 April 2023	52,786	2,956,619	316,284	34,327	14,868	-	3,374,883
Disposals	-	-	(41,535)	(986)	(19,701)	-	(62,222)
Provided for in the Year	5,105	254,538	92,595	23,628	7,293	-	383,158
At 31 March 2024	57,891	3,211,156	367,343	56,969	2,460	-	3,695,819
Net book amount							
At 31 March 2024	0	4,545,245	318,451	45,328	4,352	-	4,913,376
At 31 March 2023	5,105	4,799,782	372,138	55,088	21,022	-	5,253,135

Charity

	Leasehold Property £	Freehold Property £	Fixtures and Fittings £	Clinical Equipment £	Other Equipment £	Motor Vehicles £	Total £
Cost							
At 1 April 2023	-	7,756,401	681,277	89,415	15,569	-	8,542,662
Disposals	-	-	(42,259)	(12,228)	(8,757)	-	(63,244)
Additions	-	-	46,776	25,110	-	-	71,886
At 31 March 2024	-	7,756,401	685,794	102,297	6,812	-	8,551,304
Depreciation							
At 1 April 2023	-	2,956,619	309,671	34,327	6,858	-	3,307,474
Disposals	-	-	(34,922)	(986)	(7,840)	-	(43,748)
Provided for in the Year	-	254,538	92,595	23,628	3,442	-	374,202
At 31 March 2024	-	3,211,156	367,343	56,969	2,460	-	3,637,928
Net book amount							
At 31 March 2024	-	4,545,245	318,451	45,328	4,352	-	4,913,376
At 31 March 2023	-	4,799,782	371,607	55,088	8,711	-	5,235,188

Following the internal review of the fixed asset registers and depreciation policies implemented in December 2023, asset classifications were clarified to better demonstrate the breakdown of assets and asset values on the register.

St Andrew's Hospice Limited
(A Company Limited by Guarantee)

Annual Report and Financial Statements
For the year ended 31 March 2024

Notes to the Financial Statements for the Year Ended 31 March 2024

9 Intangible Fixed Assets

Group and Charity

	Software	Total
	£	£
Cost		
At April 2023	23,414	23,414
Disposals	(23,414)	(23,414)
Additions	-	-
At 31 March 2024	-	-
Amortisation		
At April 2023	23,414	23,414
Disposals	(23,414)	(23,414)
Provided for in the Year	-	-
At 31 March 2024	-	-
Net book amount		
At 31 March 2024	-	-
At 31 March 2023	-	-

St Andrew's Hospice Limited
(A Company Limited by Guarantee)

Annual Report and Financial Statements
For the year ended 31 March 2024

Notes to the Financial Statements for the Year Ended 31 March 2024

10 Investments

Group	Other investments £	Listed investments £	Total £
Valuation			
At 1 April 2023	-	2,501,417	2,501,417
Additions	-	1,502,282	1,502,282
Disposals	-	(1,002,282)	(1,002,282)
Revaluation Gain/(Loss)	-	243,166	243,166
Market Value at 31 March 2024	-	3,244,583	3,244,583
Cash Held in Investment Portfolio (Note 12)	-	11,895	11,895
Total at 31 March 2024	-	3,256,478	3,256,478

Charity	Investment in subsidiary companies £	Other investments £	Listed investments £	Total £
Valuation				
At 1 April 2023	5,000	-	2,501,417	2,506,417
Additions	-	-	1,502,282	1,502,282
Disposals	-	-	(1,002,282)	(1,002,282)
Revaluation Gain/(Loss)	-	-	243,166	243,166
At 31 March 2024	5,000	-	3,244,583	3,249,583
Cash Held in Investment Portfolio (Note 12)	-		11,895	11,895
Total at 31 March 2024	5,000	-	3,256,478	3,261,478

The historical cost of listed investments as at 31 March 2024 was £2,922,162 (2023: £2,429,915).

Principal Subsidiaries

The company owns 100% of the issued share capital of St Andrew's Hospice (Trading) Limited, incorporated in England and Wales.

Details relating to the subsidiary, and financial results for the year are shown below:

Company Number	02775647
Registered office	St. Andrew's Hospice, Peaks Lane, Grimsby, DN32 9RP
Principal activity	Sale of donated goods

	31st March 2024	31st March 2023
Income	£1,874,960	£1,713,419
Expenditure	(£1,710,662)	(£1,489,183)
Profit/(Loss) for the year	£164,298	£224,236
Total Assets	£212,675	£545,569
Total Liabilities	(£207,675)	(£540,569)
Net Assets	£5,000	£5,000

St Andrew's Hospice Limited
(A Company Limited by Guarantee)

Annual Report and Financial Statements
For the year ended 31 March 2024

Notes to the Financial Statements for the Year Ended 31 March 2024

11 Debtors

	Group		Charity	
	Due within one year 2024 £	Due within one year 2023 £	Due within one year 2024 £	Due within one year 2023 £
Trade Debtors	45,468	57,018	19,311	56,594
Prepayments & Accrued Income	357,261	333,107	271,977	250,125
Other Debtors	741	17,854	424	4,288
VAT Receivable	39,248	46,253	24,018	31,733
Amounts Due from Subsidiary Undertakings	-	-	152,838	484,680
	442,718	454,232	468,568	827,420

12 Cash at Bank, in Hand and on Deposit

	Group		Charity	
	2024 £	2023 £	2024 £	2023 £
Interest Bearing Bank and Deposits	649,987	1,740,102	565,395	1,324,155
Cash in Hand	2,308	847	1,213	664
Subtotal - Total Cash	652,295	1,740,949	566,608	1,324,819
Current Asset Investments	918,783	866,618	918,783	866,618
Cash Held in Investment Portfolio	11,895	74,521	11,895	74,521
	1,582,973	2,682,088	1,497,286	2,265,958

13 Creditors: Amounts Falling Due Within One Year

	Group		Charity	
	2024 £	2023 £	2024 £	2023 £
Trade Creditors	182,247	93,405	140,952	62,632
Taxation and Social Security	58,817	63,677	58,817	63,677
Accruals and Deferred Income	53,585	112,542	40,043	87,426
Other Creditors	39,404	37,300	39,404	37,300
Advanced Lottery Receipts	77,120	75,812	77,120	75,812
	411,173	382,736	356,336	326,847

14 Commitments

Total commitments under non-cancellable leases are as follows:

Group and Charity

	Land and Buildings 2024 £	Other 2024 £	Land and Buildings 2023 £	Other 2023 £
Within One Year	137,796	19,284	148,279	7,039
More Than One Year and Less Than 5 Years	198,236	30,775	320,961	11,891
In More Than 5 Years	-	-	-	-
	336,032	50,059	469,240	18,930

St Andrew's Hospice Limited
(A Company Limited by Guarantee)

Annual Report and Financial Statements
For the year ended 31 March 2024

Notes to the Financial Statements for the Year Ended 31 March 2024

15 Statement of Funds

Group

	As at 01 April 2023 £	Income £	Expenditure £	Changes in Market Value £	Transfers £	As at 31 March 2024 £
Unrestricted Funds:						
General Funds	8,341,993	4,261,649	(5,237,333)	-	(7,207,534)	158,775
Fixed Assets	-	-	-	-	4,913,376	4,913,376
Designated Funds - Financial Risk	-	-	-	-	1,909,000	1,909,000
Designated Funds - Closure	-	-	-	-	1,388,000	1,388,000
Designated Funds - Development	1,700,000	-	-	-	(950,000)	750,000
Subtotal - Designated Funds	1,700,000	-	-	-	7,260,376	8,960,376
Revaluation Reserve	71,502	-	-	243,166	-	314,668
Total Unrestricted Funds	10,113,495	4,261,649	(5,237,333)	243,166	52,842	9,433,819
Restricted Funds:						
Children's Services	-	709,296	(709,296)	-	-	-
Adult Services	713	228	(941)	-	-	-
The National Lottery Community Fund	152,543	1	(82,972)	-	-	69,571
Southampton Hospitals Charity	239,034	-	(69,811)	-	(10,683)	158,540
Legacy - Mr Harrison (End of Life Care)	-	165,638	(165,638)	-	-	-
Personalisation Project (HNY ICB)	-	102,585	(1,631)	-	-	100,954
Other Restricted Funds	2,351	57,212	(7,810)	-	(42,160)	9,594
Total Restricted Funds	394,641	1,034,959	(1,038,099)	-	(52,842)	338,659
Total Funds	10,508,136	5,296,608	(6,275,432)	243,166	(0)	9,772,479

15 Statement of Funds - Prior Year

Group

	As at 01 April 2022 £	Income As Restated £	Expenditure As Restated £	Changes in Market Value £	Transfers £	As at 31 March 2023 £
Unrestricted Funds						
General Funds	10,505,903	4,032,025	(4,168,291)	-	(2,027,644)	8,341,993
Designated Funds	-	-	-	-	1,700,000	1,700,000
Revaluation Reserve	45,491	-	-	5,985	20,026	71,502
Total Unrestricted Funds	10,551,394	4,032,025	(4,168,291)	5,985	(307,618)	10,113,495
Restricted Funds:						
Children's Unit	-	756,148	(1,147,691)	-	391,543	-
Adult Unit	-	52,486	(37,773)	-	(14,000)	713
Hospice UK/NHSE	-	7,089	(7,089)	-	0	-
The National Lottery Community Fund	49,134	143,030	(39,621)	-	0	152,543
Southampton Hospitals Charity	-	289,740	(21,809)	-	(28,897)	239,034
Other Restricted Funds	28,249	15,130	-	-	(41,028)	2,351
Total Restricted Funds	77,383	1,263,623	(1,253,983)	-	307,618	394,641
Total Funds	10,628,777	5,295,648	(5,422,274)	5,985	-	10,508,136

St Andrew's Hospice Limited
(A Company Limited by Guarantee)

Annual Report and Financial Statements
For the year ended 31 March 2024

Notes to the Financial Statements for the Year Ended 31 March 2024

15 Statement of Funds (continued)

Funds Structure:

General funds represent the free reserves of the charity that are not designated or restricted for particular purposes.

Fixed Asset funds represent funds linked to the fixed asset base of the Charity.

Designated Funds are funds allocated by the Trustees for specific purposes, currently across the following headers:

Financial Risk - these funds are designated by the Trustees to provide coverage for a financial worst case position in year;
Closure - these funds are designated by the Trustees to provide coverage for the orderly closure of the Charity if required;
Development - these funds are designated by the Trustees to provide for further development of the Charity and its assets and services.

Restricted funds represent grants or other donations held but not yet spent which have a specific purpose formally set by the donor on confirming the donation or grant award.

Current Restricted Funds are described as follows:

Children's Unit - Donations and income received in 2023/24 restricted for use on services for children.
Adult Unit - Donations and income received in 2023/24 restricted for use on services for adults.
The National Lottery Community Fund - Grants received in 2021/22 for use on an ongoing volunteer coordination and support project.
Southampton Hospitals Charity - Grants received in 2022/23 for use on Hospice at Home services, Clinical Educator development, improvements to children's bereavement services, and memory making projects.
Legacy - Mr Harrison - A legacy received in 2023/24 restricted for use on services for adult end of life patients' support outside beyond inpatient care.
Personalisation Project - A Humber and North Yorkshire ICB grant transferred to St Andrew's in 2023/24 from St Catherine's to fund an ongoing project to improve personalised care for end of life patients inside and outside hospices.
Other Restricted Funds - Other grants donations and legacies received with specified expenditure restriction expressed by the donating person or body.

Transfers:

Transfers between funds have been made to restructure the funds according to the Reserves Policy adopted by the Trustees in May 2024, in line with existing procedures, as discussed prior to year end with Trustees.

There have been no transfers between unrestricted and restricted funds in year, aside from the transfer required from restricted funds to cover capital expenditure incurred by the Charity linked to delivery of restricted fund objectives (£52,842).

St Andrew's Hospice Limited
(A Company Limited by Guarantee)

Annual Report and Financial Statements
For the year ended 31 March 2024

Notes to the Financial Statements for the Year Ended 31 March 2024

16 Analysis of Net Assets Between Funds

Fund balances at 31 March 2024 are represented by:

Group	Fixed Assets £	Investments £	Net Current Assets £	Total £
Restricted Funds	-	-	338,659	338,659
Unrestricted Funds	4,913,376	3,256,478	1,263,965	9,433,819
	4,913,376	3,256,478	1,602,624	9,772,478

Fund balances at 31 March 2023 are represented by:

Group	Fixed Assets £	Investments £	Net Current Assets £	Total £
Restricted Funds	-	-	394,641	394,641
Unrestricted Funds	5,253,135	2,575,938	2,284,422	10,113,495
	5,253,135	2,575,938	2,679,063	10,508,136

17 Analysis of Net Cash Funds

Group	At Beginning of Year £	Cashflow £	At End of Year £
Cash in Hand	847	1,462	2,309
Cash on Short Term Deposit	1,740,102	(1,090,115)	649,987
Net cash funds	1,740,949	(1,088,654)	652,295

The group had no debt in the current or previous year.

18 Contingent Liabilities

The group has no contingent liabilities at 31 March 2024 or at March 2023.

19 Capital Commitments

The group has capital commitments at 31 March 2024 of £nil (2023: £nil).

20 Related Parties

St Andrew's Hospice (Trading) Limited is a wholly owned subsidiary of St Andrew's Hospice Limited. The two entities also have some common directors. At the year end, amounts owed to the Charity to St Andrew's Hospice (Trading) Limited were £152,838 (2023: £484,680). During the year the charity recharged direct salary costs of £940,233 (2023: £895,782), shared salary costs of £110,913 and other expenses of £3,861 (2023: £94,831) relating to other support costs. Insurance cost relating to Trading buildings and vehicles of £34,920 were also recharged (2023: included in other recharges). Recharging arrangements were simplified after a management review during the course of 2023/24, meaning that not all figures are directly comparable with the prior year values. The subsidiary acted as agent with respect to donations falling under the retail gift aid scheme of £310,710 (2023: £285,145).

During the year, trustees expenses of £273 (2023: £280) were incurred in relation to one trustee attending a conference.

Amounts of £35,785 inclusive of employer's social security and pension contributions (2023: £36,856) were paid to the daughters of members of the key management team in relation to work within Children's Services. No amounts were outstanding as at year end.

There were no other disclosable related party transactions during the current or previous year.

St Andrew's Hospice Limited
(A Company Limited by Guarantee)

Annual Report and Financial Statements
For the year ended 31 March 2024

Notes to the Financial Statements for the Year Ended 31 March 2024

21 Control

The Directors are of the opinion the Charity has no ultimate controlling party.

22 Prior Year Adjustment

St Andrew's Hospice operates a number of shops branded Andy's, the income from these shops has historically been treated as restricted due to the branding implying a purposes narrower than the overall purposes of the charitable group in line with paragraph 2.8 of the Charity SORP, which relates to fundraising activities.

During the year the Trustees in consultation with the Senior Management Team reviewed this position and have taken the view that with reference to paragraph 4.35 and 4.36 of the SORP funds generated from these shops constitute trading activities, and therefore should be considered in line with paragraph 5.39 of the SORP rather than paragraph 2.8. Paragraph 5.39 states that income earned from the sale of goods and services under contract is normally classified as unrestricted funds on the basis that it is not a gift and therefore cannot be restricted under trust law.

This policy change has also necessitated a prior year adjustment. The impact of the prior year restatement has been to reduce restricted income relating the Andy's Children's Hospice by £605,000 and to reduce restricted expenditure by £605,000. As all funds were spent there is no impact on carried forward fund balances from the prior year.

In addition it was identified that in the previous year on the face of the Statement of Financial Activities expenditure of £107,203 was shown as expenditure on Adult services, which actually related to fundraising activities surrounding grant spend for Children's services. This has been restated on the Statement of Financial Activities however the notes to the financial statements in the previous year had correctly presented this. This restatement does not impact the net result, balance sheet or closing funds.

