

REGISTERED COMPANY NUMBER: 01774738 (England and Wales)
REGISTERED CHARITY NUMBER: 1011012

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
KEY ENTERPRISES (1983) LIMITED

Read, Milburn & Co
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

KEY ENTERPRISES (1983) LIMITED

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KEY ENTERPRISES (1983) LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Mission

Key Enterprises' goal is to provide appropriate, high quality, fulfilling supported activities to the greatest number of people with mental health problems, learning disabilities or acquired brain injuries in the North East of England.

We have 3 aims that we work towards:

1. Improving skills and providing opportunity - Delivering supported activities for service users to develop new skills or maintain existing ones in a practical setting.
2. Reducing isolation - Offer a supportive, dignified space where people feel comfortable and valued, provide opportunities for social participation and widen horizons with new experiences.
3. Increasing wellbeing - Contribute towards the greater wellbeing of service users by providing a quality service and linking up with partner organisations to provide specialist support for identified needs.

We exist to positively engage with anyone who can benefit from our services. Our purpose is to ensure we provide effective services that are:

Person Centred - Meeting the individual needs of anyone accessing Key Enterprises

Responsive - Being fit for purpose, valued and driven by service users.

Transparent - Ensuring stakeholders know, feel part of and understand how we operate.

Accessible - Maximising awareness of Key Enterprises amongst the wider community.

Through our mission and values, we aim to build a culture of excellence and make Key Enterprises a leading supported activity service provider within the North East for people with mental health problems, learning disabilities or acquired brain injuries.

KEY ENTERPRISES (1983) LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

OBJECTIVES AND ACTIVITIES

Significant activities

The principal activities undertaken by the company to deliver its objectives are:

a) the provision of supported activities for service users with learning disabilities and acquired brain injuries together with community-based activities and structured physical and social activities both within our premises and in other community settings elsewhere; and

b) support as above to people who are suffering mental health problems. Our service users also benefit from developing skills and ongoing support enabling them to lead more fulfilled lives.

To deliver these activities in 2021-22 the company will:

- a) Continue to raise awareness of the company's services and ensure all relevant referring bodies are continually aware of our service offer;
- b) Ensure robust management processes, policies and procedures are in place to effectively enable the company to operate safely,
- c) Ensure that access to the provided services is maximised, services remain fit-for-purpose and provide quality outcomes,
- d) Ensure that the Company remains agile enough to deliver necessary services within the restricted environment imposed by COVID-19.

Public benefit

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

ACHIEVEMENT AND PERFORMANCE

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Review of activities

Despite the impact of the measures put in place to combat the Covid-19 pandemic the Company has managed to maintain all the activities for service users which were in prior to the outbreak, with the exception of the catering and meals provision. Biosecurity demands and social distancing precluded an appropriate catering service being sustained and the facility has yet to reopen. It is expected to do so in the near future on the appointment of a new member of staff.

Some remaining infection control measures in place to meet public health guidance mean that the service is currently working a little below its full potential but when future guidance indicates that all controls can be lifted there should be no difficulties in returning to the pre-pandemic levels of activity.

Whilst not related to the pandemic second period of lockdown was used to review services and it was decided to discontinue the Furniture Restoration department as a result of waning interest from service users. In its place a formal Activities Service is being initiated, developing and expanding on the social, sporting and community activities which are currently offered to service users.

KEY ENTERPRISES (1983) LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENT AND PERFORMANCE

Service user numbers

Despite the disruption to operational practices caused by the management of the Covid 19 outbreak, the company has remained financially and organisationally stable and continues to support a consistent level of active service users. The number of regularly attending service users currently stands at 54. There exists some additional capacity. Efforts are ongoing to maximise uptake of these places. K|E offers a service which offers excellent value, is impactful and is well regarded by service users to refer and referrers so the so any spare capacity should be taken up before long

There remains ongoing uncertainty about the impact of the North Tyneside Council financial assessments on our service users, a process that appeared to accelerate during 'lockdown', though presently no negative effects have been felt within the Company.

Local Authority referrers have recognised the additional work K|E was encountering with many of their service users with more complex needs and have accepted an additional £10.00 stipend for all new forensic case referrals.

Covid 19

The rise in cases of Covid-19 during the springtime led to K|E closing as a day service on 24th March 2020. The closure was planned to enable a transition to delivering remote support where our service users were telephone or video called at a frequency of their choosing throughout lockdown. These calls were a lifeline to our service users during an incredibly unsettling time; throughout the period over 4,000 calls were made by K|E staff.

Our COVID 19 response also included taking a lead role in the sectors plans for reopening of day services across North Tyneside, sharing planning and risk assessments with other services and working closely with Commissioners, Public Health and Social Care professionals.

We remodelled sections of our building and invested heavily in PPE and the necessary equipment to make sure we to make us COVID 19 secure. We reopened our provision on 24th August 2020 but with a reduced capacity and staff cohorts in place to maintain daily bio-secure bubbles.

Following the second major lockdown between January and March 2021 the company re-opened with the earlier levels of biosecurity reinstated and operated at the reduced level until it became possible to begin to operate at a service level only slightly below that in operation before the Covid 19 outbreak began. However, high levels of biosecurity are still being maintained to offer protection to both staff and service users.

To support some of these changes we successfully secured £5,000 in grant funding as well as £700 from a crowdfunding campaign. These funds will be used to provide equipment such as tablets to some service users as a means of enabling virtual face to face contact which we know is so important especially for our most vulnerable service users.

KEY ENTERPRISES (1983) LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENT AND PERFORMANCE

General

2020-21 saw other positive change at K|E:-

- a) The ongoing development and maintenance of quality, sustainable links with health and social care professionals and commissioners continued with excellent feedback provided on our service.
- b) Delivery of a wide range of service user lead out-of-centre activities including many local and regional trips.
- c) A Local Authority inspection which validated the significant improvement in service and which will provide the blueprint for further improvements as we strive to achieve excellence.
- d) A restructure of non-service delivery roles that led to the recruitment of a qualified Finance Officer and an Administration Officer to better meet the operation needs of the Company.
- e) Ongoing investment in equipment across the Company as part of an equipment replacement schedule to ensure all equipment is safe, up to date and is able to meet the needs of our working departments.

FINANCIAL REVIEW

Reserves policy

The existing policy of the Board is to establish a position where the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the company should have a value equal to a minimum of three months of the resources expended annually. This General Reserve currently broadly equates to £33,000. This policy will be reviewed from time to time.

At the end of 2020-21, the net current assets balance at some £113,818. Indications are that the company will be able to sustain a general reserve of £33,000 from within this sum for the foreseeable future.

The Trustees have recognised that in addition to the General Reserve, needed to protect the stability of the business and conform to Charity Commission guidelines, the company also needs to establish a smaller Development Reserve to enable it to proceed with relevant service developments when the opportunity arises. The target value and terms of operation of this reserve will be defined before the end of 2021-22.

Cash balances not required for working capital purposes are retained in a bank account offering higher interest rates but still offering accessibility if required.

Overview

During 2020-21 the company made a surplus of £77,385 on total income of £393,761.

The underlying position for the year was £371,949 in reserves.

FUTURE PLANS

Planned future financial position

The financial outlook for 2021-22 does not give any immediate grounds for concern. Beyond 31 March 2022, 2022-23 should present no problems financially but in the longer term financial stability of the company will depend on the local authority being able to provide appropriate levels of funding for service users and potential service users.

Additionally, the coming year is likely to generate levels of price inflation (particularly energy) which will need to be tightly monitored.

KEY ENTERPRISES (1983) LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The company is constituted under a Memorandum of Association dated 1 December 1983 and is a registered charity number England and Wales - 1011012.

Recruitment and appointment of new trustees

The management of the company is the responsibility of the trustees. Any current trustee is entitled to nominate a prospective trustee, appointments being made by a simple majority of current members at a members' meeting. The trustees hold no shares in the charitable company but each trustee, as a member, is a guarantor of the company to an amount not exceeding £1 in the event of the company winding up.

The recruitment and retention of trustees has over the past few years been problematic. However the current trustees will endeavour to engage at least one new trustees for the charity in each of the next four years.

Organisational structure

The management structure of the company is as follows:

The Board of Trustees

The Board of Trustees gives overall policy and development direction to the company. It sets the top level targets and performance criteria and ensures compliance with the company's Memorandum and Articles of Association and its statutory obligations. It currently meets quarterly. The current Trustees are managing to discharge their responsibilities appropriately but they recognise that people with certain key skills would help give a deeper pool of experience. As a result there will be a drive to recruit a small number of additional Directors over the coming year.

The Management Team

The management of the organisation is comprised of a Chief Executive, Service Manager and Assistant Manager supported by a part-time Finance Officer.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01774738 (England and Wales)

Registered Charity number

1011012

Registered office

Unit 36 Bellingham Drive
North Tyne Industrial Estate
Newcastle-upon-Tyne
NE12 9SZ

KEY ENTERPRISES (1983) LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

Trustees

Peter John Andrew

chairperson

Maggie Wakeley

deputy chairperson

Jane Gallagher

resigned 24 May 2021

Anoop Puri

Heather Peters

resigned 15 December 2020

Elizabeth Liddle

Company secretary and trustee

Patrick Kilgallon

Chief executive

Anthony Robinson

Independent Examiner

Read, Milburn & Co

71 Howard Street

North Shields

Tyne and Wear

NE30 1AF

Bankers

Unity Trust Bank plc

Nine Brindleyplace

Birmingham

B1 2HB

Solicitors

Hadaway & Hadaway

58 Howard Street

North Shields

Tyne and Wear

NE30 1AL

Approved by order of the board of trustees on 11 December 2021 and signed on its behalf by:



P J Andrew - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KEY ENTERPRISES (1983) LIMITED

Independent examiner's report to the trustees of Key Enterprises (1983) Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

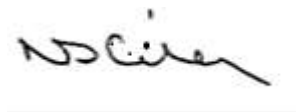
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicholas Liley FCA
Institute of Chartered Accountants in England and Wales
Read, Milburn & Co
North Shields
NE30 1AF

20 December 2021

KEY ENTERPRISES (1983) LIMITED**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	608	3,369
Charitable activities	4		
Operation of day service		282,983	273,081
Grant income		11,152	4,415
Other trading activities	3	11,999	50,971
Other income		<u>87,019</u>	<u>7,867</u>
Total		393,761	339,703
 EXPENDITURE ON			
Raising funds	5	6,492	29,559
Charitable activities	6		
Training		1,186	4,459
Activities expenses and equipment		7,240	20,047
Staff costs		238,429	232,068
Premises and overhead costs		<u>63,029</u>	<u>55,977</u>
Total		<u>316,376</u>	<u>342,110</u>
 NET INCOME/(EXPENDITURE)		77,385	(2,407)
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>294,564</u>	<u>296,971</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>371,949</u></u>	<u><u>294,564</u></u>

The notes form part of these financial statements

KEY ENTERPRISES (1983) LIMITED**BALANCE SHEET
31 MARCH 2021**

		2021 Total funds £	2020 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	13	258,131	261,366
CURRENT ASSETS			
Stocks	14	3,692	3,430
Debtors	15	5,211	22,581
Cash at bank and in hand		<u>119,361</u>	<u>21,969</u>
		128,264	47,980
CREDITORS			
Amounts falling due within one year	16	(14,446)	(14,782)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>113,818</u>	<u>33,198</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>371,949</u>	<u>294,564</u>
NET ASSETS		<u>371,949</u>	<u>294,564</u>
FUNDS	17		
Unrestricted funds		<u>371,949</u>	<u>294,564</u>
TOTAL FUNDS		<u>371,949</u>	<u>294,564</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

KEY ENTERPRISES (1983) LIMITED

BALANCE SHEET - continued
31 MARCH 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 December 2021 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'P. J. Andrew', written in a cursive style.

P J Andrew - Trustee

KEY ENTERPRISES (1983) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- in accordance with the property
Plant and machinery	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

KEY ENTERPRISES (1983) LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021****2. DONATIONS AND LEGACIES**

	2021	2020
	£	£
Donations	<u>608</u>	<u>3,369</u>

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Sales	<u>11,999</u>	<u>50,971</u>

4. INCOME FROM CHARITABLE ACTIVITIES

			2021	2020
	Operation of day service £	Grant income £	Total activities £	Total activities £
Placements	282,983	-	282,983	273,081
Grants	<u>-</u>	<u>11,152</u>	<u>11,152</u>	<u>4,415</u>
	<u>282,983</u>	<u>11,152</u>	<u>294,135</u>	<u>277,496</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
The Edward Gostling Foundation	10,500	4,415
Crowdfunder Ltd	<u>652</u>	<u>-</u>
	<u>11,152</u>	<u>4,415</u>

KEY ENTERPRISES (1983) LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021****5. RAISING FUNDS****Other trading activities**

	2021	2020
	£	£
Opening stock	3,430	3,250
Purchases	6,754	29,739
Closing stock	<u>(3,692)</u>	<u>(3,430)</u>
	<u>6,492</u>	<u>29,559</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Support costs (see note 8)	Totals
	£	£	£
Training	1,186	-	1,186
Activities expenses and equipment	7,220	20	7,240
Staff costs	136,217	102,212	238,429
Premises and overhead costs	<u>51,299</u>	<u>11,730</u>	<u>63,029</u>
	<u>195,922</u>	<u>113,962</u>	<u>309,884</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021	2020
	£	£
Staff costs	135,524	129,907
Workshop expenses	1,929	5,985
Attenders payments and meals	1,186	4,459
Motor and travelling expenses	6,939	13,494
Premises costs	29,768	27,734
Printing postage stationery and telephone	6,381	6,527
Other costs	7,457	8,667
Depreciation	<u>6,738</u>	<u>6,261</u>
	<u>195,922</u>	<u>203,034</u>

KEY ENTERPRISES (1983) LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

8. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Activities expenses and equipment	20	-	20
Staff costs	102,212	-	102,212
Premises and overhead costs	<u>9,830</u>	<u>1,900</u>	<u>11,730</u>
	<u>112,062</u>	<u>1,900</u>	<u>113,962</u>

Support costs, included in the above, are as follows:

	Activities expenses and equipment £	Staff costs £	Premises and overhead costs £	2021 Total activities £	2020 Total activities £
Wages	-	91,862	-	91,862	90,701
Social security	-	6,020	-	6,020	6,789
Pensions	-	3,934	-	3,934	1,422
Motor and travelling expenses	20	-	-	20	568
Legal and professional	-	-	4,743	4,743	1,180
Printing postage stationery and telephone	-	-	3,916	3,916	2,619
Other costs	-	396	816	1,212	4,033
Depreciation of tangible and heritage assets	-	-	355	355	330
Accountancy and Independent Examiner's fee	<u>-</u>	<u>-</u>	<u>1,900</u>	<u>1,900</u>	<u>1,875</u>
	<u>20</u>	<u>102,212</u>	<u>11,730</u>	<u>113,962</u>	<u>109,517</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Accountancy and Independent Examiner's fee	1,900	1,875
Depreciation - owned assets	7,093	6,591
Surplus on disposal of fixed assets	<u>-</u>	<u>(867)</u>

KEY ENTERPRISES (1983) LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

11. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	213,844	211,033
Social security costs	12,433	13,003
Other pension costs	<u>11,063</u>	<u>4,783</u>
	<u>237,340</u>	<u>228,819</u>

The charity's key management personnel comprise the Trustees and the General and Service Managers. The total employee benefits of the key management personnel were £72,459 (2020 - £71,370).

The average monthly number of employees during the year was as follows:

	2021	2020
Workshop staff	7	7
Administration	2	2
Managers	<u>2</u>	<u>2</u>
	<u>11</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	3,369
Charitable activities	
Operation of day service	273,081
Grant income	4,415
Other trading activities	50,971
Other income	<u>7,867</u>
Total	339,703

KEY ENTERPRISES (1983) LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021****12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £
EXPENDITURE ON	
Raising funds	29,559
Charitable activities	
Training	4,459
Activities expenses and equipment	20,047
Staff costs	232,068
Premises and overhead costs	55,977
	<hr/>
Total	342,110
	<hr/>
NET INCOME/(EXPENDITURE)	(2,407)
 RECONCILIATION OF FUNDS	
Total funds brought forward	296,971
	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>294,564</u>

13. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Totals £
COST			
At 1 April 2020	367,359	122,403	489,762
Additions	<u>-</u>	<u>3,858</u>	<u>3,858</u>
At 31 March 2021	<u>367,359</u>	<u>126,261</u>	<u>493,620</u>
DEPRECIATION			
At 1 April 2020	111,540	116,856	228,396
Charge for year	<u>4,735</u>	<u>2,358</u>	<u>7,093</u>
At 31 March 2021	<u>116,275</u>	<u>119,214</u>	<u>235,489</u>
NET BOOK VALUE			
At 31 March 2021	<u>251,084</u>	<u>7,047</u>	<u>258,131</u>
At 31 March 2020	<u>255,819</u>	<u>5,547</u>	<u>261,366</u>

KEY ENTERPRISES (1983) LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021****14. STOCKS**

	2021	2020
	£	£
Raw materials	<u>3,692</u>	<u>3,430</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	2,117	20,558
VAT	-	145
Prepayments and accrued income	<u>3,094</u>	<u>1,878</u>
	<u>5,211</u>	<u>22,581</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	3,843	5,566
Social security and other taxes	4,448	3,829
VAT	1,001	-
Other creditors	2,361	1,138
Accruals and deferred income	<u>2,793</u>	<u>4,249</u>
	<u>14,446</u>	<u>14,782</u>

17. MOVEMENT IN FUNDS

	At 1/4/20	Net movement in funds	At 31/3/21
	£	£	£
Unrestricted funds			
General fund	294,564	77,385	371,949
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>294,564</u>	<u>77,385</u>	<u>371,949</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	393,761	(316,376)	77,385
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>393,761</u>	<u>(316,376)</u>	<u>77,385</u>

KEY ENTERPRISES (1983) LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021****17. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1/4/19 £	Net movement in funds £	At 31/3/20 £
Unrestricted funds			
General fund	296,971	(2,407)	294,564
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>296,971</u>	<u>(2,407)</u>	<u>294,564</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	339,703	(342,110)	(2,407)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>339,703</u>	<u>(342,110)</u>	<u>(2,407)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/19 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	296,971	74,978	371,949
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>296,971</u>	<u>74,978</u>	<u>371,949</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	733,464	(658,486)	74,978
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>733,464</u>	<u>(658,486)</u>	<u>74,978</u>

KEY ENTERPRISES (1983) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

19. ULTIMATE CONTROLLING PARTY

The charitable company is under the control of the trustees.

KEY ENTERPRISES (1983) LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	608	3,369
Other trading activities		
Sales	11,999	50,971
Charitable activities		
Placements	282,983	273,081
Grants	<u>11,152</u>	<u>4,415</u>
	294,135	277,496
Other income		
Gain on sale of tangible fixed assets	-	867
Other income	<u>87,019</u>	<u>7,000</u>
	<u>87,019</u>	<u>7,867</u>
Total incoming resources	393,761	339,703
EXPENDITURE		
Other trading activities		
Opening stock	3,430	3,250
Purchases	6,754	29,739
Closing stock	<u>(3,692)</u>	<u>(3,430)</u>
	6,492	29,559
Charitable activities		
Wages	121,982	120,332
Social security	6,413	6,214
Pensions	7,129	3,361
Workshop expenses	1,929	5,985
Attenders payments and meals	1,186	4,459
Motor and travelling expenses	6,939	13,494
Premises costs	29,768	27,734
Printing postage stationery and telephone	6,381	6,527
Other costs	7,457	8,667
Long leasehold	4,498	4,498
Carried forward	193,682	201,271

This page does not form part of the statutory financial statements

KEY ENTERPRISES (1983) LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
Charitable activities		
Brought forward	193,682	201,271
Plant and machinery	<u>2,240</u>	<u>1,763</u>
	195,922	203,034
Support costs		
Management		
Wages	91,862	90,701
Social security	6,020	6,789
Pensions	3,934	1,422
Motor and travelling expenses	20	568
Legal and professional	4,743	1,180
Printing postage stationery and telephone	3,916	2,619
Other costs	1,212	4,033
Long leasehold	237	237
Plant and machinery	<u>118</u>	<u>93</u>
	112,062	107,642
Governance costs		
Accountancy and Independent Examiner's fee	<u>1,900</u>	<u>1,875</u>
Total resources expended	<u>316,376</u>	<u>342,110</u>
Net income/(expenditure)	<u><u>77,385</u></u>	<u><u>(2,407)</u></u>

This page does not form part of the statutory financial statements