

REGISTERED COMPANY NUMBER: 02639512 (England and Wales)
REGISTERED CHARITY NUMBER: 1010943

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
HAPPY DAYS CHILDRENS CHARITY**

Bradshaw Johnson
Chartered Accountants
Statutory Auditor
Eligible to act as auditor in terms of
Section 1212 of the Companies Act 2006
Croft Chambers, 11 Bancroft
Hitchin
Hertfordshire
SG5 1JQ

HAPPY DAYS CHILDRENS CHARITY

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FOR THE YEAR ENDED 31 March 2025**

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HAPPY DAYS CHILDRENS CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objectives of the Charity are:

1. to help and educate young persons, through their leisure-time and holiday activities, so as to develop their physical, mental and spiritual capabilities that they may grow to full maturity as individuals and that their conditions of life may be improved.
2. to advance the education of young people by the provision of facilities for holidays.

Public Benefit

The Charity exists for the public benefit and our Memorandum and Articles of Association commit us to providing respite breaks through leisure and holiday activities for children with special needs.

The Trustees have given regard to the Charity Commission's guidance on public benefit when setting the aims and objectives for the year.

The main policies adopted are respite break family holidays of a 2 - 3 night duration and family day trips for children with special needs, i.e. children who are sick, disabled, abused looked after children, neglected and/or disadvantaged by poverty and children who have a life limiting condition, to a variety of destinations both in the UK and in day trips to theme parks, theatres, zoos and other attractions for groups of special needs children throughout the UK, residential group activity holidays and live performing arts experiences for groups of children in the UK.

The children are nominated in several ways:

- | | |
|---|---|
| a) Through Social Services | b) From schools/centres for children with special needs |
| c) From doctors, nurses and health visitors | d) From parents and/or guardians |
| e) Support groups | f) Women's refuge centres |
| g) Other Charitable organisations | |

There have been no material changes in the policies of the Charity in this period.

Volunteers

The Charity receives no material donated services and places a minimal reliance on volunteers.

Risk Management

The board of trustees and delegated staff review the major risks of the charity of all financial, operational, regulatory and reputational risks.

Safeguarding

Safeguarding is an important part of our work. All of the adult carers that accompany children on day trips, group activity holidays and holidays are all known to the children. They are either their teachers, teaching assistants, approved carers or family members. We have a safeguarding policy for children and a separate one for vulnerable adults.

Data Protection

The charity holds data from a number of different sources and has a robust policy to ensure full compliance with GDPR.

HAPPY DAYS CHILDRENS CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 March 2025

OBJECTIVES AND ACTIVITIES

Reputational Risk

Risks associated with adverse publicity involving a service provider, supplier or supporter are ongoing. If necessary to protect the charity's good name relationships would be terminated.

We have robust policies for:

- Financial controls
- Financial reserves
- Complaints
- Serious incidents
- Trustee expenses
- Conflicts of interest
- Investing charity funds
- Social media
- Health and safety
- Equal opportunities and dignity at work

STRATEGIC REPORT

Achievements and performance

Charitable activities

We are pleased that we are recovering well following the pandemic. The charity managed to significantly increase its income through its fundraising efforts which has resulted in a larger expenditure and many more thousands of children have benefited.

The number of children helped was 30,676 (2024: 33,561). 23,650 children were able to experience a performing arts production. 5,385 children went to either a theme park, zoo, animal park, seaside or place of interest. The Charity provided family breaks for 319 children and their families to various destinations across the UK. We also enabled 1,322 children to benefit from a group activity holiday to various centres across the UK, and also a few abroad.

We have been able to give some of the most needy and vulnerable children in our society the magic of live theatre, educational trips, outings of pure fun and excitement to many diverse attractions across the whole UK. Respite breaks were arranged for families with special needs children who were able to spend some quality time together in a more tranquil setting. Many of the children have complex medical problems and some sadly have a life limiting condition. Every positive experience that can be brought into a child's life is so valuable in what can be a very uncertain future. We wish to express our thanks and gratitude to all our donors - for their continued and invaluable support, enabling us to help a record number of children. Not forgetting any community foundations, companies, individuals and Grant Making Trusts for their kind support e.g. The Edward Gostling Fund.

STRATEGIC REPORT

Achievements and performance

The benefits for the children

Visiting theatre performances and trips to the theatre

The performances teach the children about the world, about history, about geography, about people and emotions. The performances promote empathy and help the children to understand themselves and others. By experiencing live theatre the children can enhance their creativity, imagination and understanding of different perspectives and emotions. The experience of music, drama and live theatre is not one that the children usually experience. It is a very positive experience that supports positive mental health and attitudes. The children join in and engage in a very immersive opportunity. The children rarely, if ever, get to see live performing arts and so these performances are a wonderful opportunity to introduce that magic into their lives.

Residential group activity holidays

The residential group activity holidays enable children with disabilities to achieve their true potential through the challenge of outdoor adventurous activities in the countryside. The residential courses are individually designed to promote education, inclusion, independence and self-motivation for those with even the most severe disabilities. Every young person should experience the world beyond home and classroom as an essential part of learning and personal development whatever their ability or circumstances. According to research people with complex learning needs are more susceptible to emotional and mental health conditions than the rest of the population. The growing body of evidence indicates that greater exposure to, or contact with natural environments and time spent on holiday is associated with better physical, social and emotional well-being.

Holidays

Caring for a child with special needs is an enormous responsibility and one taken gladly by the parents. However, a break away means that the family spend quality time together bonding, resting and having some much needed fun. They get to spend time away from their day to day cares and worries.

Day trips

The children go to all sorts of wonderful venues such as theatres, wildlife parks, theme parks and places of interest in towns, cities and the countryside. These opportunities help to improve their social and communication skills. The children rarely, if ever get day trips out and these are wonderful opportunities for them. Studies show that people with diverse needs and abilities take part in fewer activities and participate less frequently than those without diversity, and they tend to have fewer friends.

These opportunities enable the children and their families to take part in an activity more often enjoyed by the wider community, thereby promoting social inclusion.

The Charity to date has helped in excess of 414,000 children across the United Kingdom to attend many diverse attractions, to enable the children's lives to be more enriched and that they have experienced something positive that can be built on towards their future development. For many of the children it will be a first time experience outside of their normal environment, which will broaden their outlook and help improve their social skills.

We are very grateful for the continued support in the coming year from various trusts, companies and individuals. We are determined to reach as many children as possible who need our help. We are pleased to hear positive feedback from families and groups who have had family breaks and outings. This helps us to evaluate the work we do and that we can ensure that the types of activities undertaken are of great benefit to the children, not just with the immediate effect but with the longer term benefit of renewed strength of spirit, positive well being, confidence and forward going thinking. Happy Days is very keen to benefit as many children from poor socio-economic backgrounds and minority groups, thereby creating harmony and integration into the community.

As we approach the new financial year we do so with optimism and determination that we will help more children with special needs and disabilities to have positive experiences to improve their well-being.

HAPPY DAYS CHILDRENS CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 March 2025

STRATEGIC REPORT

Financial review

Reserves policy

Reserves now stand at 6 months of expenditure. This is to ensure that the charity has sufficient funds in place to continue its activity.

The charity had a surplus of £80,283 at the year end (2024 deficit - £1,639).

We were pleased to receive an endowment of £200,000 from the Edward Gostling Fund to be used on beneficiary activity at £40,000 per year over 5 years.

Total incoming resources for the year ended 31st March 2025 amounted to £1,076,124 (2024: £1,050,126). Total payment and support costs for respite break family holidays and leisure time activities of £735,682 were expended during the year to 31st March 2025 (2024: £790,251). At the year end Unrestricted Funds carried forward amounted to £181,684 (2024: £252,663). Total restricted income was £563,913 of which £572,651 was expended during the year. This left an unexpended balance of £82,730 at 31st March 2025 (2024: £91,468).

Happy Days is very dependent on income from the general public and business sector alike. Happy Days does not benefit from local government grants and is solely dependent on its own fundraising.

The charity's funds have been applied as follows:

1. To provide funding towards residential activity for groups of special needs children within the accepted criteria..
2. To provide day trips/group outings to children within the accepted criteria.
3. To provide trips to performing arts productions and visiting theatre performances to children within the accepted criteria.
4. To provide family day trips and family holidays for children within the accepted criteria.
5. To the running costs of the families and day trips department which enables the above activity to take place.
6. To the costs of the Charity's fundraising activity and further expanding the fundraising activity.
7. To pay for the running of the Charity.
8. To setting aside sufficient reserves which may be called upon in the eventuality of priority cases, or an emergency such as the recent pandemic to continue its activity.

Future plans

The Charity remains cautious in the present financial climate, but still hopes to help more children in the next year, and will be seeking to gain new donors. This will help to create a steady income for the Charity. Happy Days is looking forward to working with corporate sponsors and grant making trusts and for many children to benefit as a result.

The Charity intends to help groups of children who are suffering from life-limiting conditions by way of wonderful days out in addition to the holidays presently undertaken.

The demand for help for children falling into the Charity's criteria is ever on the increase. The Charity intends to continue its policy for increasing the amount of day trips/group outings. The trustees wish to see children benefiting from inner city areas and minority groups and are keen to invite applications from such groups, thereby creating harmony and integration into the community. The Charity wishes to encourage the referrals of families with children who have special needs on low incomes/in receipt of benefits to apply for assistance. We also wish to see the children benefiting from the day trip activity to be more involved in the actual planning and evaluating of the trip activity.

It is felt that providing such activities for the children within the criteria stated, who are often in despair, will help promote greater spiritual well being. This will encourage renewed energy and determination to tackle the ongoing situation or to continue to cope with tragic circumstances.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company was incorporated on 21st August 1991, as a company limited by guarantee, not having a share capital and being a registered charity in England and Wales. The governing document of the company is its Memorandum and Articles.

HAPPY DAYS CHILDRENS CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Charity seeks to have on its board, members with the right skills set to enable it to be managed in an effective manner. Any new appointment is made at a properly constituted trustees' meeting.

Organisational structure

The Chief Executive of the Charity is supported by two senior managers in the day to day running of the Charity. These are the Director of Fundraising and the Fundraising Manager. There is full support from an administration team. Only senior managers and administration members have authority limits for ordering purposes which are: £250 - £500. Authorisation of any commitments up to £1,000 need to be approved by the Chief Executive and commitments above £1,000 can only be entered into when signed off by a trustee.

Induction and training of new trustees

New trustees receive the necessary induction in regard to responsibilities and visit the office of the Charity to meet all members of staff, looking through the charity literature including recent accounts and minutes of trustees' meetings and finally meeting with Senior Management and existing trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02639512 (England and Wales)

Registered Charity number

1010943

Registered office

Unit 6 & 7
The Glover Centre
23 - 25 Bury Mead Road
Hitchin
Hertfordshire
SG5 1RP

Trustees

Mrs B G Russell
Mrs D E May
Mrs R Rees
Mr J Selmes
Mr L J Meenan

Company Secretary

Mrs B G Russell

Auditors

Bradshaw Johnson
Chartered Accountants
Statutory Auditor
Eligible to act as auditor in terms of
Section 1212 of the Companies Act 2006
Croft Chambers, 11 Bancroft
Hitchin
Hertfordshire
SG5 1JQ

HAPPY DAYS CHILDRENS CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 March 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

The Co-operative Bank PLC
PO Box 250
Skelmersdale
Lancashire
WN8 6WT

Solicitors

Taylor Walton Solicitors
28 - 44 Alma Street
Luton
LU1 2PL

Chief Executive

Mr R Sinclair

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Happy Days Childrens Charity for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Bradshaw Johnson, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 21st October 2025 and signed on the board's behalf by:

B. G. Russell
Mrs B G Russell - Secretary

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF HAPPY DAYS CHILDRENS CHARITY

Opinion

We have audited the financial statements of Happy Days Childrens Charity (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF HAPPY DAYS CHILDRENS CHARITY

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We considered the nature of the Charitable Company's sector and its control environment, and reviewed the Charitable Company's documentation of their policies and procedures relating to fraud and compliance with laws and regulations. We also enquired of management about their own identification and assessment of the risks of irregularities.

We obtained an understanding of the legal and regulatory framework that the Charitable Company operates in, and identified the key laws and regulations that:

- had a direct effect on the determination of material amounts and disclosures in the financial statements. These included guidance from the UK Companies Act, and Charity Commission; and
- do not have a direct effect on the financial statements but compliance with which may be fundamental to the Charitable Company's ability to operate or to avoid a material penalty.

We discussed among the audit engagement team including relevant internal specialists such as tax specialists regarding the opportunities and incentives that may exist within the organisation for fraud and how and where fraud might occur in the financial statements.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override. In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments; assessed whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluated the business rationale of any significant transactions that are unusual or outside the normal course of business.

In addition to the above, our procedures to respond to the risks identified included the following:

- reviewing financial statement disclosures by testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- enquiring of management concerning actual and potential litigation and claims, and instances of non-compliance with laws and regulations; and
- reading minutes of meetings of those charged with governance, and reviewing correspondence with HMRC.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
HAPPY DAYS CHILDRENS CHARITY**

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Bradshaw Johnson

for and on behalf of Bradshaw Johnson

Chartered Accountants

Statutory Auditor

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

Croft Chambers, 11 Bancroft

Hitchin

Hertfordshire

SG5 1JQ

Date: 9-10-25

HAPPY DAYS CHILDRENS CHARITY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 March 2025

| | Notes | Unrestricted fund £ | Restricted funds £ | Endowment fund £ | 31.3.25 Total funds £ | 31.3.24 Total funds £ |
|------------------------------------|-------|---------------------------|--------------------------|------------------------|--------------------------------|--------------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | | |
| Charitable activities | 4 | | | | | |
| Holidays and outings | | - | 563,913 | 200,000 | 763,913 | 635,240 |
| Activities for generating funds | 2 | 307,534 | - | - | 307,534 | 410,906 |
| Investment income | 3 | 4,677 | - | - | 4,677 | 3,980 |
| Total | | 312,211 | 563,913 | 200,000 | 1,076,124 | 1,050,126 |
| EXPENDITURE ON | | | | | | |
| Raising funds | 5 | 129,570 | - | - | 129,570 | 126,689 |
| Charitable activities | 6 | | | | | |
| Holidays and outings | | 123,031 | 572,651 | 40,000 | 735,682 | 790,251 |
| Administration | | 130,589 | - | - | 130,589 | 134,825 |
| Total | | 383,190 | 572,651 | 40,000 | 995,841 | 1,051,765 |
| NET INCOME/(EXPENDITURE) | | (70,979) | (8,738) | 160,000 | 80,283 | (1,639) |
| RECONCILIATION OF FUNDS | | | | | | |
| Total funds brought forward | | 252,663 | 91,468 | - | 344,131 | 345,770 |
| TOTAL FUNDS CARRIED FORWARD | | 181,684 | 82,730 | 160,000 | 424,414 | 344,131 |

The notes form part of these financial statements

HAPPY DAYS CHILDRENS CHARITY

BALANCE SHEET

31 March 2025

| | Notes | Unrestricted fund £ | Restricted funds £ | Endowment fund £ | 31.3.25 Total funds £ | 31.3.24 Total funds £ |
|--|-------|---------------------------|--------------------------|------------------------|--------------------------------|--------------------------------|
| FIXED ASSETS | | | | | | |
| Tangible assets | 13 | 40,083 | - | - | 40,083 | 34,944 |
| CURRENT ASSETS | | | | | | |
| Debtors | 14 | 68,446 | - | - | 68,446 | 68,238 |
| Cash at bank | | 126,503 | 82,730 | 160,000 | 369,233 | 293,242 |
| | | <u>194,949</u> | <u>82,730</u> | <u>160,000</u> | <u>437,679</u> | <u>361,480</u> |
| CREDITORS | | | | | | |
| Amounts falling due within one year | 15 | (22,217) | - | - | (22,217) | (23,188) |
| | | <u>172,732</u> | <u>82,730</u> | <u>160,000</u> | <u>415,462</u> | <u>338,292</u> |
| NET CURRENT ASSETS | | | | | | |
| | | <u>172,732</u> | <u>82,730</u> | <u>160,000</u> | <u>415,462</u> | <u>338,292</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>212,815</u> | <u>82,730</u> | <u>160,000</u> | <u>455,545</u> | <u>373,236</u> |
| CREDITORS | | | | | | |
| Amounts falling due after more than one year | 16 | (31,131) | - | - | (31,131) | (29,105) |
| | | <u>181,684</u> | <u>82,730</u> | <u>160,000</u> | <u>424,414</u> | <u>344,131</u> |
| NET ASSETS | | <u>181,684</u> | <u>82,730</u> | <u>160,000</u> | <u>424,414</u> | <u>344,131</u> |
| FUNDS | 18 | | | | | |
| Unrestricted funds | | | | | 181,684 | 252,663 |
| Restricted funds | | | 82,730 | | 82,730 | 91,468 |
| Endowment funds | | | | 160,000 | 160,000 | - |
| TOTAL FUNDS | | | | | <u>424,414</u> | <u>344,131</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The notes form part of these financial statements

HAPPY DAYS CHILDRENS CHARITY

BALANCE SHEET - continued
31 March 2025

The financial statements were approved by the Board of Trustees and authorised for issue on 12th October 2025 and were signed on its behalf by:

D May
Mrs D E May - Trustee

The notes form part of these financial statements

HAPPY DAYS CHILDRENS CHARITY

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 March 2025

| | Notes | 31.3.25 £ | 31.3.24 £ |
|---|-------|----------------|-----------------|
| Cash flows from operating activities | | | |
| Cash generated from operations | 1 | (80,335) | (5,116) |
| Interest element of hire purchase payments paid | | (708) | (2,088) |
| Net cash used in operating activities | | (81,043) | (7,204) |
| Cash flows from investing activities | | | |
| Purchase of tangible fixed assets | | (22,490) | (31,145) |
| Sale of tangible fixed assets | | 13,048 | 15,850 |
| Interest received | | 4,677 | 3,980 |
| Net cash used in investing activities | | (4,765) | (11,315) |
| Cash flows from financing activities | | | |
| Capital repayments in year | | 1,799 | 8,211 |
| Income attributable to endowment | | 200,000 | - |
| Expenditure attributable to endowment | | (40,000) | - |
| Net cash provided by financing activities | | 161,799 | 8,211 |
| Change in cash and cash equivalents in the reporting period | | 75,991 | (10,308) |
| Cash and cash equivalents at the beginning of the reporting period | | 293,242 | 303,550 |
| Cash and cash equivalents at the end of the reporting period | | 369,233 | 293,242 |

The notes form part of these financial statements

HAPPY DAYS CHILDRENS CHARITY**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 March 2025****1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

| | 31.3.25 £ | 31.3.24 £ |
|---|-----------------|----------------|
| Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities) | 80,283 | (1,639) |
| Adjustments for: | | |
| Depreciation charges | 9,660 | 9,021 |
| Profit on disposal of fixed assets | (5,357) | (8,829) |
| Interest received | (4,677) | (3,980) |
| Interest element of hire purchase and finance lease rental payments | 708 | 2,088 |
| Income attributable to endowment | (200,000) | - |
| Expenditure attributable to endowment | 40,000 | - |
| Increase in debtors | (208) | (3,195) |
| (Decrease)/increase in creditors | (744) | 1,418 |
| Net cash used in operations | (80,335) | (5,116) |

2. ANALYSIS OF CHANGES IN NET FUNDS

| | At 1/4/24 £ | Cash flow £ | At 31/3/25 £ |
|-----------------|-----------------|----------------|-----------------|
| Net cash | | | |
| Cash at bank | 293,242 | 75,991 | 369,233 |
| | <u>293,242</u> | <u>75,991</u> | <u>369,233</u> |
| Debt | | | |
| Finance leases | (35,689) | (1,799) | (37,488) |
| | <u>(35,689)</u> | <u>(1,799)</u> | <u>(37,488)</u> |
| Total | 257,553 | 74,192 | 331,745 |

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

The Charity has identified the major costs of governance as both external costs related to the Charity Auditors and software providers and a proportion of the costs of the Chief Executive. These salary costs have been estimated on time spent on trustee related activities.

Allocation and apportionment of costs

Staff salaries are allocated on the following basis:-

| | |
|-------------------------------|-------|
| Fundraising | - 34% |
| Direct charitable expenditure | - 30% |
| Management and administration | - 36% |

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

| | |
|-----------------------|---------------------------|
| Fixtures and fittings | - 25% on reducing balance |
| Motor vehicles | - 25% on reducing balance |

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HAPPY DAYS CHILDRENS CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 March 2025

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the Balance Sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter.

The interest element of these obligations is charged to the Statement of Financial Activities over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. ACTIVITIES FOR GENERATING FUNDS

| | 31.3.25 | 31.3.24 |
|--------------------|----------------|----------------|
| | £ | £ |
| Fundraising events | <u>307,534</u> | <u>410,906</u> |

3. INVESTMENT INCOME

| | 31.3.25 | 31.3.24 |
|--------------------------|--------------|--------------|
| | £ | £ |
| Deposit account interest | <u>4,677</u> | <u>3,980</u> |

4. INCOME FROM CHARITABLE ACTIVITIES

| | Activity | 31.3.25 | 31.3.24 |
|----------------------|----------------------|----------------|----------------|
| | | £ | £ |
| Grants and donations | Holidays and outings | <u>763,913</u> | <u>635,240</u> |

5. RAISING FUNDS

Raising donations and legacies

| | 31.3.25 | 31.3.24 |
|------------------------|----------------|----------------|
| | £ | £ |
| Staff costs | 96,563 | 95,305 |
| Fundraising costs | 19,596 | 17,038 |
| Postage and stationery | 10,300 | 12,250 |
| Motor expenses | 3,111 | 2,096 |
| | <u>129,570</u> | <u>126,689</u> |

HAPPY DAYS CHILDRENS CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 March 2025

6. CHARITABLE ACTIVITIES COSTS

| | Direct Costs £ | Grant funding of activities (see note 7) £ | Support costs (see note 8) £ | Totals £ |
|----------------------|----------------------|---|---------------------------------------|----------------|
| Holidays and outings | 102,244 | 612,651 | 20,787 | 735,682 |
| Administration | - | - | 130,589 | 130,589 |
| | <u>102,244</u> | <u>612,651</u> | <u>151,376</u> | <u>866,271</u> |

7. GRANTS PAYABLE

| | | |
|----------------------|----------------|----------------|
| | 31.3.25 £ | 31.3.24 £ |
| Holidays and outings | <u>612,651</u> | <u>662,874</u> |

8. SUPPORT COSTS

| | Management £ | Finance £ | Support costs £ | Governance costs £ | Totals £ |
|----------------------|-----------------|--------------|-----------------------|--------------------------|----------------|
| Holidays and outings | - | - | 20,787 | - | 20,787 |
| Administration | 117,376 | 4,303 | - | 8,910 | 130,589 |
| | <u>117,376</u> | <u>4,303</u> | <u>20,787</u> | <u>8,910</u> | <u>151,376</u> |

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | | |
|---|----------------|----------------|
| | 31.3.25 £ | 31.3.24 £ |
| Depreciation - assets on hire purchase contracts and finance leases | 9,660 | 9,021 |
| Other operating leases | 21,747 | 30,601 |
| Surplus on disposal of fixed assets | <u>(5,357)</u> | <u>(8,829)</u> |

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

HAPPY DAYS CHILDRENS CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 March 2025

11. STAFF COSTS

| | 31.3.25 | 31.3.24 |
|-----------------------|----------------|----------------|
| | £ | £ |
| Wages and salaries | 252,717 | 250,852 |
| Social security costs | 25,510 | 23,838 |
| Other pension costs | 5,783 | 5,622 |
| | <u>284,010</u> | <u>280,312</u> |

The average monthly number of employees during the year was as follows:

| | 31.3.25 | 31.3.24 |
|----------------|----------|----------|
| Fundraising | 3 | 3 |
| Support | 3 | 3 |
| Administration | 2 | 3 |
| | <u>8</u> | <u>9</u> |

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

| | 31.3.25 | 31.3.24 |
|-------------------|---------|---------|
| £60,001 - £70,000 | 1 | - |

Key management personnel

Key management personnel comprises of the CEO, Head of Trust Fundraising and Beneficiary Activity and Fundraising and Marketing Manager. The remuneration of the key management personnel of the charity amounts to £154,184.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted funds £ | Total funds £ |
|-----------------------------------|---------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Charitable activities | | | |
| Holidays and outings | - | 635,240 | 635,240 |
| Activities for generating funds | 410,906 | - | 410,906 |
| Investment income | 3,980 | - | 3,980 |
| Total | <u>414,886</u> | <u>635,240</u> | <u>1,050,126</u> |
| EXPENDITURE ON | | | |
| Raising funds | 126,689 | - | 126,689 |
| Charitable activities | | | |
| Holidays and outings | 127,377 | 662,874 | 790,251 |
| Administration | 134,825 | - | 134,825 |
| Total | <u>388,891</u> | <u>662,874</u> | <u>1,051,765</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 March 2025

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

| | Unrestricted fund £ | Restricted funds £ | Total funds £ |
|------------------------------------|---------------------------|--------------------------|---------------------|
| NET INCOME/(EXPENDITURE) | 25,995 | (27,634) | (1,639) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 226,668 | 119,102 | 345,770 |
| TOTAL FUNDS CARRIED FORWARD | <u>252,663</u> | <u>91,468</u> | <u>344,131</u> |

13. TANGIBLE FIXED ASSETS

| | Fixtures and fittings £ | Motor vehicles £ | Totals £ |
|------------------------|----------------------------------|------------------------|---------------|
| COST | | | |
| At 1 April 2024 | 32,402 | 51,656 | 84,058 |
| Additions | - | 22,490 | 22,490 |
| Disposals | - | (20,511) | (20,511) |
| At 31 March 2025 | <u>32,402</u> | <u>53,635</u> | <u>86,037</u> |
| DEPRECIATION | | | |
| At 1 April 2024 | 32,401 | 16,713 | 49,114 |
| Charge for year | - | 9,660 | 9,660 |
| Eliminated on disposal | - | (12,820) | (12,820) |
| At 31 March 2025 | <u>32,401</u> | <u>13,553</u> | <u>45,954</u> |
| NET BOOK VALUE | | | |
| At 31 March 2025 | <u>1</u> | <u>40,082</u> | <u>40,083</u> |
| At 31 March 2024 | <u>1</u> | <u>34,943</u> | <u>34,944</u> |

HAPPY DAYS CHILDRENS CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 March 2025

13. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

| | Motor vehicles £ |
|------------------------|------------------------|
| COST | |
| At 1 April 2024 | 51,656 |
| Additions | 22,490 |
| Disposals | (20,511) |
| At 31 March 2025 | 53,635 |
| DEPRECIATION | |
| At 1 April 2024 | 16,713 |
| Charge for year | 9,660 |
| Eliminated on disposal | (12,820) |
| At 31 March 2025 | 13,553 |
| NET BOOK VALUE | |
| At 31 March 2025 | 40,082 |
| At 31 March 2024 | 34,943 |

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|---------------|---------|---------|
| | 31.3.25 | 31.3.24 |
| | £ | £ |
| Other debtors | 68,446 | 68,238 |

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|---------------------------------|---------|---------|
| | 31.3.25 | 31.3.24 |
| | £ | £ |
| Hire purchase (see note 17) | 6,357 | 6,584 |
| Social security and other taxes | 5,737 | 5,503 |
| Accrued expenses | 10,123 | 11,101 |
| | 22,217 | 23,188 |

HAPPY DAYS CHILDRENS CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 March 2025

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 31.3.25 | 31.3.24 |
|-----------------------------|---------------|---------------|
| | £ | £ |
| Hire purchase (see note 17) | <u>31,131</u> | <u>29,105</u> |

17. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

| | 31.3.25 | 31.3.24 |
|----------------------------|---------------|---------------|
| | £ | £ |
| Net obligations repayable: | | |
| Within one year | 6,357 | 6,584 |
| Between one and five years | <u>31,131</u> | <u>29,105</u> |
| | <u>37,488</u> | <u>35,689</u> |

18. MOVEMENT IN FUNDS

| | At 1/4/24 | Net movement in funds | At 31/3/25 |
|---------------------------|----------------|-----------------------|----------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 252,663 | (70,979) | 181,684 |
| Restricted funds | | | |
| North West | 9,988 | (2,802) | 7,186 |
| North East | 250 | 2,450 | 2,700 |
| Yorkshire | 3,000 | 2,229 | 5,229 |
| West Midlands | 7,102 | 10,898 | 18,000 |
| East Midlands | 14,542 | (6,972) | 7,570 |
| East of England | 6,815 | (65) | 6,750 |
| London | 6,850 | (5,350) | 1,500 |
| South | 800 | 2,400 | 3,200 |
| South East | 10,650 | (3,150) | 7,500 |
| South West | 10,700 | (4,000) | 6,700 |
| UK Wide | 15,771 | (876) | 14,895 |
| Scotland | 4,000 | (3,000) | 1,000 |
| Wales | 1,000 | (500) | 500 |
| | <u>91,468</u> | <u>(8,738)</u> | <u>82,730</u> |
| Endowment funds | | | |
| The Edward Gostling Fund | - | 160,000 | 160,000 |
| TOTAL FUNDS | <u>344,131</u> | <u>80,283</u> | <u>424,414</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 March 2025

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 312,211 | (383,190) | (70,979) |
| Restricted funds | | | |
| North West | 64,462 | (67,264) | (2,802) |
| North East | 17,210 | (14,760) | 2,450 |
| Yorkshire | 34,998 | (32,769) | 2,229 |
| West Midlands | 65,484 | (54,586) | 10,898 |
| East Midlands | 42,868 | (49,840) | (6,972) |
| East of England | 56,670 | (56,735) | (65) |
| London | 8,500 | (13,850) | (5,350) |
| South | 17,414 | (15,014) | 2,400 |
| South East | 57,344 | (60,494) | (3,150) |
| South West | 28,898 | (32,898) | (4,000) |
| UK Wide | 135,985 | (136,861) | (876) |
| Scotland | 27,760 | (30,760) | (3,000) |
| Wales | 5,320 | (5,820) | (500) |
| Northern Ireland | 1,000 | (1,000) | - |
| | 563,913 | (572,651) | (8,738) |
| Endowment funds | | | |
| The Edward Gostling Fund | 200,000 | (40,000) | 160,000 |
| TOTAL FUNDS | 1,076,124 | (995,841) | 80,283 |

HAPPY DAYS CHILDRENS CHARITY**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 March 2025****18. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

| | At 1/4/23 £ | Net movement in funds £ | At 31/3/24 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 226,668 | 25,995 | 252,663 |
| Restricted funds | | | |
| North West | 6,138 | 3,850 | 9,988 |
| North East | 3,478 | (3,228) | 250 |
| Yorkshire | 1,500 | 1,500 | 3,000 |
| West Midlands | 15,608 | (8,506) | 7,102 |
| East Midlands | 3,576 | 10,966 | 14,542 |
| East of England | 8,600 | (1,785) | 6,815 |
| London | 1,500 | 5,350 | 6,850 |
| South | 6,000 | (5,200) | 800 |
| South East | 18,890 | (8,240) | 10,650 |
| South West | 3,158 | 7,542 | 10,700 |
| UK Wide | 28,754 | (12,983) | 15,771 |
| Scotland | 11,400 | (7,400) | 4,000 |
| Wales | 10,500 | (9,500) | 1,000 |
| | <u>119,102</u> | <u>(27,634)</u> | <u>91,468</u> |
| TOTAL FUNDS | <u>345,770</u> | <u>(1,639)</u> | <u>344,131</u> |

HAPPY DAYS CHILDRENS CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 March 2025

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 414,886 | (388,891) | 25,995 |
| Restricted funds | | | |
| North West | 81,248 | (77,398) | 3,850 |
| North East | 21,129 | (24,357) | (3,228) |
| Yorkshire | 39,714 | (38,214) | 1,500 |
| West Midlands | 81,331 | (89,837) | (8,506) |
| East Midlands | 58,099 | (47,133) | 10,966 |
| East of England | 35,146 | (36,931) | (1,785) |
| London | 12,858 | (7,508) | 5,350 |
| South | 24,611 | (29,811) | (5,200) |
| South East | 41,830 | (50,070) | (8,240) |
| South West | 21,658 | (14,116) | 7,542 |
| UK Wide | 172,265 | (185,248) | (12,983) |
| Scotland | 37,901 | (45,301) | (7,400) |
| Wales | 2,000 | (11,500) | (9,500) |
| Northern Ireland | 5,450 | (5,450) | - |
| | <u>635,240</u> | <u>(662,874)</u> | <u>(27,634)</u> |
| TOTAL FUNDS | <u><u>1,050,126</u></u> | <u><u>(1,051,765)</u></u> | <u><u>(1,639)</u></u> |

HAPPY DAYS CHILDRENS CHARITY**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 March 2025****18. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1/4/23 £ | Net movement in funds £ | At 31/3/25 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 226,668 | (44,984) | 181,684 |
| Restricted funds | | | |
| North West | 6,138 | 1,048 | 7,186 |
| North East | 3,478 | (778) | 2,700 |
| Yorkshire | 1,500 | 3,729 | 5,229 |
| West Midlands | 15,608 | 2,392 | 18,000 |
| East Midlands | 3,576 | 3,994 | 7,570 |
| East of England | 8,600 | (1,850) | 6,750 |
| London | 1,500 | - | 1,500 |
| South | 6,000 | (2,800) | 3,200 |
| South East | 18,890 | (11,390) | 7,500 |
| South West | 3,158 | 3,542 | 6,700 |
| UK Wide | 28,754 | (13,859) | 14,895 |
| Scotland | 11,400 | (10,400) | 1,000 |
| Wales | 10,500 | (10,000) | 500 |
| | 119,102 | (36,372) | 82,730 |
| Endowment funds | | | |
| The Edward Gostling Fund | - | 160,000 | 160,000 |
| TOTAL FUNDS | <u>345,770</u> | <u>78,644</u> | <u>424,414</u> |

HAPPY DAYS CHILDRENS CHARITY**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 March 2025****18. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 727,097 | (772,081) | (44,984) |
| Restricted funds | | | |
| North West | 145,710 | (144,662) | 1,048 |
| North East | 38,339 | (39,117) | (778) |
| Yorkshire | 74,712 | (70,983) | 3,729 |
| West Midlands | 146,815 | (144,423) | 2,392 |
| East Midlands | 100,967 | (96,973) | 3,994 |
| East of England | 91,816 | (93,666) | (1,850) |
| London | 21,358 | (21,358) | - |
| South | 42,025 | (44,825) | (2,800) |
| South East | 99,174 | (110,564) | (11,390) |
| South West | 50,556 | (47,014) | 3,542 |
| UK Wide | 308,250 | (322,109) | (13,859) |
| Scotland | 65,661 | (76,061) | (10,400) |
| Wales | 7,320 | (17,320) | (10,000) |
| Northern Ireland | 6,450 | (6,450) | - |
| | 1,199,153 | (1,235,525) | (36,372) |
| Endowment funds | | | |
| The Edward Gostling Fund | 200,000 | (40,000) | 160,000 |
| TOTAL FUNDS | 2,126,250 | (2,047,606) | 78,644 |

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

20. SHARE CAPITAL

The company is limited by guarantee and has no issued share capital. The liability of members is limited to £1.

HAPPY DAYS CHILDRENS CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 March 2025

21. PURPOSE OF FUNDS

The Restricted Funds are to be distributed to individuals, groups of individuals or such organisations providing services to those individuals in the specific geographical location as defined by the donor.

The Edward Gostling fund monies are to be used towards funding the costs of the services provided only. The fund is to be used over 5 years at £40,000 per year.

HAPPY DAYS CHILDRENS CHARITY**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 March 2025**

| | 31.3.25 £ | 31.3.24 £ |
|--|------------------|------------------|
| INCOME AND ENDOWMENTS | | |
| Activities for generating funds | | |
| Fundraising events | 307,534 | 410,906 |
| Investment income | | |
| Deposit account interest | 4,677 | 3,980 |
| Charitable activities | | |
| Grants and donations | 763,913 | 635,240 |
| Total incoming resources | 1,076,124 | 1,050,126 |
| EXPENDITURE | | |
| Raising donations and legacies | | |
| Fundraising wages | 85,924 | 85,289 |
| Social security | 8,673 | 8,105 |
| Pensions | 1,966 | 1,911 |
| Fundraising costs | 19,596 | 17,038 |
| Postage and stationery | 10,300 | 12,250 |
| Motor expenses | 3,111 | 2,096 |
| | 129,570 | 126,689 |
| Charitable activities | | |
| Wages | 90,978 | 90,307 |
| Social security | 9,184 | 8,581 |
| Pensions | 2,082 | 2,024 |
| Grants to individuals | 612,651 | 662,874 |
| | 714,895 | 763,786 |
| Administration costs | | |
| Management | | |
| Wages | 75,815 | 75,256 |
| Social security | 7,653 | 7,152 |
| Pensions | 1,735 | 1,687 |
| Rent and service charges | 14,497 | 20,400 |
| Rates and insurance | 981 | 901 |
| Computer expenses | 2,550 | 2,062 |
| Repairs and renewals | 352 | 2,513 |
| Telephone | 2,592 | 2,552 |
| Postage and stationery | 5,151 | 6,126 |
| Motor expenses | 3,111 | 2,096 |
| Carried forward | 114,437 | 120,745 |

This page does not form part of the statutory financial statements

HAPPY DAYS CHILDRENS CHARITY**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 March 2025**

| | 31.3.25 £ | 31.3.24 £ |
|---------------------------------------|----------------|------------------|
| Management | | |
| Brought forward | 114,437 | 120,745 |
| Sundries | 381 | 313 |
| Bank charges | 1,144 | 1,161 |
| Staff welfare | 706 | 1,146 |
| Hire purchase interest | 708 | 2,088 |
| | <u>117,376</u> | <u>125,453</u> |
| Finance | | |
| Depreciation of tangible fixed assets | 9,660 | 9,021 |
| Loss on sale of tangible fixed assets | (5,357) | (8,829) |
| | <u>4,303</u> | <u>192</u> |
| Support costs | | |
| Rent and service charges | 7,250 | 10,201 |
| Rates and insurance | 490 | 450 |
| Computer expenses | 1,275 | 1,031 |
| Repairs and renewals | 176 | 1,257 |
| Telephone | 1,296 | 1,276 |
| Postage and stationery | 10,300 | 12,250 |
| | <u>20,787</u> | <u>26,465</u> |
| Governance costs | | |
| Accountancy and legal fees | 8,910 | 9,180 |
| | <u>8,910</u> | <u>9,180</u> |
| Total resources expended | <u>995,841</u> | <u>1,051,765</u> |
| Net income/(expenditure) | <u>80,283</u> | <u>(1,639)</u> |

This page does not form part of the statutory financial statements