

**REGISTERED COMPANY NUMBER: 02639512 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1010943**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024  
FOR  
HAPPY DAYS CHILDRENS CHARITY**

Bradshaw Johnson  
Chartered Accountants  
Statutory Auditor  
Eligible to act as auditor in terms of  
Section 1212 of the Companies Act 2006  
Croft Chambers, 11 Bancroft  
Hitchin  
Hertfordshire  
SG5 1JQ

**HAPPY DAYS CHILDRENS CHARITY**

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FOR THE YEAR ENDED 31 March 2024**

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## **HAPPY DAYS CHILDRENS CHARITY**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 March 2024**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The principal objectives of the Charity are:

1. to help and educate young persons, through their leisure-time and holiday activities, so as to develop their physical, mental and spiritual capabilities that they may grow to full maturity as individuals and that their conditions of life may be improved.
2. to advance the education of young people by the provision of facilities for holidays.

##### **Public Benefit**

The Charity exists for the public benefit and our Memorandum and Articles of Association commit us to providing respite breaks through leisure and holiday activities for children with special needs.

The Trustees have given regard to the Charity Commission's guidance on public benefit when setting the aims and objectives for the year.

The main policies adopted are respite break family holidays of a 2 - 3 night duration and family day trips for children with special needs, i.e. children who are sick, disabled, abused looked after children, neglected and/or disadvantaged by poverty and children who have a life limiting condition, to a variety of destinations both in the UK and in day trips to theme parks, theatres, zoos and other attractions for groups of special needs children throughout the UK, residential group activity holidays and live performing arts experiences for groups of children in the UK.

The children are nominated in several ways:

- |   |   |
|---|---|
| a) Through Social Services                  | b) From schools/centres for children with special needs |
| c) From doctors, nurses and health visitors | d) From parents and/or guardians                        |
| e) Support groups                           | f) Women's refuge centres                               |
| g) Other Charitable organisations           |   |

There have been no material changes in the policy of the Charity in this period.

##### **Volunteers**

The Charity receives no material donated services and places a minimal reliance on volunteers.

##### **Risk Management**

The board of trustees and delegated staff review the major risks of the charity of all financial, operational, regulatory and reputational risks.

##### **Safeguarding**

Safeguarding is an important part of our work. All of the adult carers that accompany children on day trips, group activity holidays and holidays are all known to the children. They are either their teachers, teaching assistants, approved carers or family members. We have a safeguarding policy for children and a separate one for vulnerable adults.

## **HAPPY DAYS CHILDRENS CHARITY**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 March 2024**

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#### **OBJECTIVES AND ACTIVITIES**

##### **Data Protection**

The charity holds data from a number of different sources and has a robust policy to ensure full compliance with GDPR.

##### **Reputational Risk**

Risks associated with adverse publicity involving a service provider, supplier or supporter are ongoing. If necessary to protect the charity's good name relationships would be terminated.

We have robust policies for:

- Financial controls
- Financial reserves
- Complaints
- Serious incidents
- Trustee expenses
- Conflicts of interest
- Investing charity funds
- Social media
- Health and safety
- Equal opportunities and dignity at work

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

We are pleased that we are recovering well following the pandemic. The charity managed to significantly increase its income through its fundraising efforts which has resulted in a larger expenditure and many more thousands of children have benefited.

The number of children helped was 33,561 (2023: 33,139). 27,010 children were able to experience a performing arts production. 4,609 children went to either a theme park, zoo, animal park, seaside or place of interest. The Charity provided family breaks for 267 children and their families to various destinations across the UK. We also enabled 1,625 children to benefit from a group activity holiday to various centres across the UK, and also a few abroad.

We have been able to give some of the most needy and vulnerable children in our society the magic of live theatre, educational trips, outings of pure fun and excitement to many diverse attractions across the whole UK. Respite breaks were arranged for families with special needs children who were able to spend some quality time together in a more tranquil setting. Many of the children have complex medical problems and some sadly have a life limiting condition. Every positive experience that can be brought into a child's life is so valuable in what can be a very uncertain future. We wish to express our thanks and gratitude to all our donors - for their continued and invaluable support, enabling us to help a record number of children. Not forgetting any community foundations, companies, individuals and Grant Making Trusts for their kind support e.g. The Big Lottery, Awards For All and the Freemasons across the UK to name but a few.

## ACHIEVEMENT AND PERFORMANCE

### The benefits for the children

#### Visiting theatre performances and trips to the theatre

The performances teach the children about the world, about history, about geography, about people and emotions. The performances promote empathy and help the children to understand themselves and others. By experiencing live theatre the children can enhance their creativity, imagination and understanding of different perspectives and emotions. The experience of music, drama and live theatre is not one that the children usually experience. It is a very positive experience that supports positive mental health and attitudes. The children join in and engage in a very immersive opportunity. The children rarely, if ever, get to see live performing arts and so these performances are a wonderful opportunity to introduce that magic into their lives.

#### Residential group activity holidays

The residential group activity holidays enable children with disabilities to achieve their true potential through the challenge of outdoor adventurous activities in the countryside. The residential courses are individually designed to promote education, inclusion, independence and self-motivation for those with even the most severe disabilities. Every young person should experience the world beyond home and classroom as an essential part of learning and personal development whatever their ability or circumstances. According to research people with complex learning needs are more susceptible to emotional and mental health conditions than the rest of the population. The growing body of evidence indicates that greater exposure to, or contact with natural environments and time spent on holiday is associated with better physical, social and emotional well-being.

#### Holidays

Caring for a child with special needs is an enormous responsibility and one taken gladly by the parents. However, a break away means that the family spend quality time together bonding, resting and having some much needed fun. They get to spend time away from their day to day cares and worries.

#### Day trips

The children go to all sorts of wonderful venues such as theatres, wildlife parks, theme parks and places of interest in towns, cities and the countryside. These opportunities help to improve their social and communication skills. The children rarely, if ever get day trips out and these are wonderful opportunities for them. Studies show that people with diverse needs and abilities take part in fewer activities and participate less frequently than those without diversity, and they tend to have fewer friends.

These opportunities enable the children and their families to take part in an activity more often enjoyed by the wider community, thereby promoting social inclusion.

The Charity to date has helped in excess of 383,000 children across the United Kingdom to attend many diverse attractions, to enable the children's lives to be more enriched and that they have experienced something positive that can be built on towards their future development. For many of the children it will be a first time experience outside of their normal environment, which will broaden their outlook and help improve their social skills.

We are very grateful for the continued support in the coming year from various trusts, companies and individuals. We are determined to reach as many children as possible who need our help. We are pleased to hear positive feedback from families and groups who have had family breaks and outings. This helps us to evaluate the work we do and that we can ensure that the types of activities undertaken are of great benefit to the children, not just with the immediate effect but with the longer term benefit of renewed strength of spirit, positive well being, confidence and forward going thinking. Happy Days is very keen to benefit as many children from poor socio-economic backgrounds and minority groups, thereby creating harmony and integration into the community.

As we approach the new financial year we do so with optimism and determination that we will help more children with special needs and disabilities to have positive experiences to improve their well-being.

## HAPPY DAYS CHILDRENS CHARITY

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 March 2024

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#### FINANCIAL REVIEW

##### Reserves policy

Reserves now stand at 6 months of expenditure. This is to ensure that the charity has sufficient funds in place to continue its activity.

The charity had a deficit of £1,639 at the year end (2023 - £93,020) due to a catch up of expenditure after the pandemic.

Total incoming resources for the year ended 31st March 2024 amounted to £1,050,126 (2023: £977,520). Total payment and support costs for respite break family holidays and leisure time activities of £790,251 were expended during the year to 31st March 2024 (2023: £810,459). At the year end Unrestricted Funds carried forward amounted to £252,663 (2023: £226,668). Total restricted income was £635,240 of which £662,874 was expended during the year. This left an unexpended balance of £91,468 at 31st March 2024 (2023: £119,102).

Happy Days is very dependent on income from the general public and business sector alike. Happy Days does not benefit from local government grants and is solely dependent on its own fundraising.

The charity's funds have been applied as follows:

1. To provide funding towards residential activity for groups of special needs children within the accepted criteria..
2. To provide day trips/group outings to children within the accepted criteria.
3. To provide trips to performing arts productions and visiting theatre performances to children within the accepted criteria.
4. To provide family day trips and family holidays for children within the accepted criteria.
5. To the running costs of the families and day trips department which enables the above activity to take place.
6. To the costs of the Charity's fundraising activity and further expanding the fundraising activity.
7. To pay for the running of the Charity.
8. To setting aside sufficient reserves which may be called upon in the eventuality of priority cases, or an emergency such as the recent pandemic to continue its activity.

## **HAPPY DAYS CHILDRENS CHARITY**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 March 2024**

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#### **FUTURE PLANS**

The Charity remains cautious in the present financial climate, but still hopes to help more children in the next year, and will be seeking to gain new donors. This will help to create a steady income for the Charity. Happy Days is looking forward to working with corporate sponsors and grant making trusts and for many children to benefit as a result.

The Charity intends to help groups of children who are suffering from life-limiting conditions by way of wonderful days out in addition to the holidays presently undertaken.

The demand for help for children falling into the Charity's criteria is ever on the increase. The Charity intends to continue its policy for increasing the amount of day trips/group outings. The trustees wish to see children benefiting from inner city areas and minority groups and are keen to invite applications from such groups, thereby creating harmony and integration into the community. The Charity wishes to encourage the referrals of families with children who have special needs on low incomes/in receipt of benefits to apply for assistance. We also wish to see the children benefiting from the day trip activity to be more involved in the actual planning and evaluating of the trip activity.

It is felt that providing such activities for the children within the criteria stated, who are often in despair, will help promote greater spiritual well being. This will encourage renewed energy and determination to tackle the ongoing situation or to continue to cope with tragic circumstances.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The company was incorporated on 21st August 1991, as a company limited by guarantee, not having a share capital and being a registered charity in England and Wales. The governing document of the company is its Memorandum and Articles.

##### **Recruitment and appointment of new trustees**

The Charity seeks to have on its board, members with the right skills set to enable it to be managed in an effective manner. Any new appointment is made at a properly constituted trustees' meeting.

##### **Organisational structure**

The Chief Executive of the Charity is supported by two senior managers in the day to day running of the Charity. These are the Director of Fundraising and the Fundraising Manager. There is full support from an administration team. Only senior managers and administration members have authority limits for ordering purposes which are: £250 - £500. Authorisation of any commitments up to £1,000 need to be approved by the Chief Executive and commitments above £1,000 can only be entered into when signed off by a trustee.

##### **Induction and training of new trustees**

New trustees receive the necessary induction in regard to responsibilities and visit the office of the Charity to meet all members of staff, looking through the charity literature including recent accounts and minutes of trustees' meetings and finally meeting with Senior Management and existing trustees.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

02639512 (England and Wales)

##### **Registered Charity number**

1010943

# **HAPPY DAYS CHILDRENS CHARITY**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 March 2024**

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### **Registered office**

Unit 6 & 7  
The Glover Centre  
23 - 25 Bury Mead Road  
Hitchin  
Hertfordshire  
SG5 1RP

### **Trustees**

Mrs D E May  
Mrs R Rees  
Mrs B G Russell  
Mr J Selmes  
Mr L J Meenan (appointed 24.1.24)

### **Company Secretary**

Mrs B G Russell

### **Auditors**

Bradshaw Johnson  
Chartered Accountants  
Statutory Auditor  
Eligible to act as auditor in terms of  
Section 1212 of the Companies Act 2006  
Croft Chambers, 11 Bancroft  
Hitchin  
Hertfordshire  
SG5 1JQ

### **Bankers**

The Co-operative Bank PLC  
PO Box 250  
Skelmersdale  
Lancashire  
WN8 6WT

### **Solicitors**

Taylor Walton Solicitors  
28 - 44 Alma Street  
Luton  
LU1 2PL

### **Chief Executive**

Mr R Sinclair

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Happy Days Childrens Charity for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).



## HAPPY DAYS CHILDRENS CHARITY

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 March 2024

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#### STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

#### AUDITORS

The auditors, Bradshaw Johnson, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 28th August 2024 and signed on its behalf by:

B. G. Russell  
Mrs B G Russell - Secretary

## REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF HAPPY DAYS CHILDRENS CHARITY

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### Opinion

We have audited the financial statements of Happy Days Childrens Charity (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF HAPPY DAYS CHILDRENS CHARITY**

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### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

## REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF HAPPY DAYS CHILDRENS CHARITY

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### **Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We considered the nature of the Charitable Company's sector and its control environment, and reviewed the Charitable Company's documentation of their policies and procedures relating to fraud and compliance with laws and regulations. We also enquired of management about their own identification and assessment of the risks of irregularities.

We obtained an understanding of the legal and regulatory framework that the Charitable Company operates in, and identified the key laws and regulations that:

- had a direct effect on the determination of material amounts and disclosures in the financial statements. These included guidance from the UK Companies Act, and Charity Commission; and
- do not have a direct effect on the financial statements but compliance with which may be fundamental to the Charitable Company's ability to operate or to avoid a material penalty.

We discussed among the audit engagement team including relevant internal specialists such as tax specialists regarding the opportunities and incentives that may exist within the organisation for fraud and how and where fraud might occur in the financial statements.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override. In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments; assessed whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluated the business rationale of any significant transactions that are unusual or outside the normal course of business.

In addition to the above, our procedures to respond to the risks identified included the following:

- reviewing financial statement disclosures by testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- enquiring of management concerning actual and potential litigation and claims, and instances of non-compliance with laws and regulations; and
- reading minutes of meetings of those charged with governance, and reviewing correspondence with HMRC.

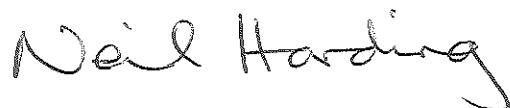
A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
HAPPY DAYS CHILDRENS CHARITY**

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**Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Mr Neil C Harding (Senior Statutory Auditor)  
for and on behalf of Bradshaw Johnson  
Chartered Accountants  
Statutory Auditor  
Eligible to act as auditor in terms of  
Section 1212 of the Companies Act 2006  
Croft Chambers, 11 Bancroft  
Hitchin  
Hertfordshire  
SG5 1JQ

Date: .....

12-9-24

# HAPPY DAYS CHILDRENS CHARITY

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 March 2024

		Unrestricted fund £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes				
<b>Charitable activities</b>	4				
Holidays and outings		-	635,240	635,240	658,444
Activities for generating funds	2	410,906	-	410,906	318,450
Investment income	3	3,980	-	3,980	626
<b>Total</b>		<b>414,886</b>	<b>635,240</b>	<b>1,050,126</b>	<b>977,520</b>
<b>EXPENDITURE ON</b>					
Raising funds	5	126,689	-	126,689	121,283
<b>Charitable activities</b>	6				
Holidays and outings		127,377	662,874	790,251	810,459
Administration		134,825	-	134,825	138,798
<b>Total</b>		<b>388,891</b>	<b>662,874</b>	<b>1,051,765</b>	<b>1,070,540</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>25,995</b>	<b>(27,634)</b>	<b>(1,639)</b>	<b>(93,020)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		226,668	119,102	345,770	438,790
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>252,663</b>	<b>91,468</b>	<b>344,131</b>	<b>345,770</b>

The notes form part of these financial statements

# HAPPY DAYS CHILDRENS CHARITY

## BALANCE SHEET

31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	13	34,944	-	34,944	19,841
<b>CURRENT ASSETS</b>					
Debtors	14	68,238	-	68,238	65,043
Cash at bank		201,774	91,468	293,242	303,550
		<u>270,012</u>	<u>91,468</u>	<u>361,480</u>	<u>368,593</u>
<b>CREDITORS</b>					
Amounts falling due within one year	15	(23,188)	-	(23,188)	(21,770)
<b>NET CURRENT ASSETS</b>		<u>246,824</u>	<u>91,468</u>	<u>338,292</u>	<u>346,823</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>281,768</u>	<u>91,468</u>	<u>373,236</u>	<u>366,664</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	16	(29,105)	-	(29,105)	(20,894)
<b>NET ASSETS</b>		<u>252,663</u>	<u>91,468</u>	<u>344,131</u>	<u>345,770</u>
<b>FUNDS</b>	18				
Unrestricted funds				252,663	226,668
Restricted funds				91,468	119,102
<b>TOTAL FUNDS</b>				<u>344,131</u>	<u>345,770</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28/08/2024 and were signed on its behalf by:

D May  
Mrs D E May - Trustee

The notes form part of these financial statements

# HAPPY DAYS CHILDRENS CHARITY

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31 March 2024

	Notes	31.3.24 £	31.3.23 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(5,116)	(72,108)
Interest element of hire purchase payments paid		(2,088)	(910)
Net cash used in operating activities		(7,204)	(73,018)
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(31,145)	-
Sale of tangible fixed assets		15,850	-
Interest received		3,980	626
Net cash (used in)/provided by investing activities		(11,315)	626
<b>Cash flows from financing activities</b>			
Capital repayments in year		8,211	(6,584)
Net cash provided by/(used in) financing activities		8,211	(6,584)
<b>Change in cash and cash equivalents in the reporting period</b>		(10,308)	(78,976)
<b>Cash and cash equivalents at the beginning of the reporting period</b>		303,550	382,526
<b>Cash and cash equivalents at the end of the reporting period</b>		293,242	303,550

The notes form part of these financial statements



# HAPPY DAYS CHILDRENS CHARITY

## NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 March 2024

### 1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.24 £	31.3.23 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(1,639)	(93,020)
Adjustments for:		
Depreciation charges	9,021	12,251
Profit on disposal of fixed assets	(8,829)	-
Interest received	(3,980)	(626)
Interest element of hire purchase and finance lease rental payments	2,088	910
(Increase)/decrease in debtors	(3,195)	4,640
Increase in creditors	1,418	3,737
<b>Net cash used in operations</b>	<b>(5,116)</b>	<b>(72,108)</b>

### 2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/23 £	Cash flow £	At 31/3/24 £
<b>Net cash</b>			
Cash at bank	303,550	(10,308)	293,242
	<u>303,550</u>	<u>(10,308)</u>	<u>293,242</u>
<b>Debt</b>			
Finance leases	(27,478)	(8,211)	(35,689)
	<u>(27,478)</u>	<u>(8,211)</u>	<u>(35,689)</u>
<b>Total</b>	<b>276,072</b>	<b>(18,519)</b>	<b>257,553</b>

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 March 2024

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1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Governance costs**

The Charity has identified the major costs of governance as both external costs related to the Charity Auditors and software providers and a proportion of the costs of the Chief Executive. These salary costs have been estimated on time spent on trustee related activities.

**Allocation and apportionment of costs**

Staff salaries are allocated on the following basis:-

Fundraising	- 34%
Direct charitable expenditure	- 30%
Management and administration	- 36%

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

# HAPPY DAYS CHILDRENS CHARITY

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 March 2024

### 1. ACCOUNTING POLICIES - continued

#### Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the Balance Sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter.

The interest element of these obligations is charged to the Statement of Financial Activities over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

#### Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

### 2. ACTIVITIES FOR GENERATING FUNDS

	31.3.24	31.3.23
	£	£
Fundraising events	<u>410,906</u>	<u>318,450</u>

### 3. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Deposit account interest	<u>3,980</u>	<u>626</u>

### 4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.24	31.3.23
		£	£
Grants and donations	Holidays and outings	<u>635,240</u>	<u>658,444</u>

# HAPPY DAYS CHILDRENS CHARITY

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 March 2024

### 5. RAISING FUNDS

#### Raising donations and legacies

	31.3.24	31.3.23
	£	£
Staff costs	95,305	87,616
Fundraising costs	17,038	16,236
Postage and stationery	12,250	12,521
Motor expenses	2,096	4,910
	<u>126,689</u>	<u>121,283</u>

### 6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
Holidays and outings	100,912	662,874	26,465	790,251
Administration	-	-	134,825	134,825
	<u>100,912</u>	<u>662,874</u>	<u>161,290</u>	<u>925,076</u>

### 7. GRANTS PAYABLE

	31.3.24	31.3.23
	£	£
Holidays and outings	662,874	692,411

### 8. SUPPORT COSTS

	Management £	Finance £	Support costs £	Governance costs £	Totals £
Holidays and outings	-	-	26,465	-	26,465
Administration	125,453	192	-	9,180	134,825
	<u>125,453</u>	<u>192</u>	<u>26,465</u>	<u>9,180</u>	<u>161,290</u>

# HAPPY DAYS CHILDRENS CHARITY

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 March 2024

### 9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	-	102
Depreciation - assets on hire purchase contracts and finance leases	9,021	12,149
Other operating leases	30,601	27,376
Surplus on disposal of fixed assets	(8,829)	-
	<u>          </u>	<u>          </u>

### 10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

### 11. STAFF COSTS

	31.3.24	31.3.23
	£	£
Wages and salaries	250,852	229,208
Social security costs	23,838	23,227
Other pension costs	5,622	5,280
	<u>          </u>	<u>          </u>
	<u>280,312</u>	<u>257,715</u>

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Fundraising	3	3
Support	3	3
Administration	3	3
	<u>          </u>	<u>          </u>
	<u>9</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

# HAPPY DAYS CHILDRENS CHARITY

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 March 2024

### 12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Holidays and outings	-	658,444	658,444
Activities for generating funds	318,450	-	318,450
Investment income	626	-	626
<b>Total</b>	<b>319,076</b>	<b>658,444</b>	<b>977,520</b>
<b>EXPENDITURE ON</b>			
Raising funds	121,283	-	121,283
<b>Charitable activities</b>			
Holidays and outings	118,048	692,411	810,459
Administration	138,798	-	138,798
<b>Total</b>	<b>378,129</b>	<b>692,411</b>	<b>1,070,540</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(59,053)</b>	<b>(33,967)</b>	<b>(93,020)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	285,721	153,069	438,790
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>226,668</b>	<b>119,102</b>	<b>345,770</b>

# HAPPY DAYS CHILDRENS CHARITY

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 March 2024

### 13. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 April 2023	32,402	48,595	80,997
Additions	-	31,145	31,145
Disposals	-	(28,084)	(28,084)
At 31 March 2024	32,402	51,656	84,058
<b>DEPRECIATION</b>			
At 1 April 2023	32,401	28,755	61,156
Charge for year	-	9,021	9,021
Eliminated on disposal	-	(21,063)	(21,063)
At 31 March 2024	32,401	16,713	49,114
<b>NET BOOK VALUE</b>			
At 31 March 2024	1	34,943	34,944
At 31 March 2023	1	19,840	19,841

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 April 2023	48,595
Additions	31,145
Disposals	(28,084)
At 31 March 2024	51,656
<b>DEPRECIATION</b>	
At 1 April 2023	28,755
Charge for year	9,021
Eliminated on disposal	(21,063)
At 31 March 2024	16,713
<b>NET BOOK VALUE</b>	
At 31 March 2024	34,943
At 31 March 2023	19,840

**HAPPY DAYS CHILDRENS CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 March 2024**

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24	31.3.23
	£	£
Other debtors	68,238	65,043

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24	31.3.23
	£	£
Hire purchase (see note 17)	6,584	6,584
Social security and other taxes	5,503	5,430
Accrued expenses	11,101	9,756
	23,188	21,770

**16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.24	31.3.23
	£	£
Hire purchase (see note 17)	29,105	20,894

**17. LEASING AGREEMENTS**

Minimum lease payments under hire purchase fall due as follows:

	31.3.24	31.3.23
	£	£
Net obligations repayable:		
Within one year	6,584	6,584
Between one and five years	29,105	20,894
	35,689	27,478



# HAPPY DAYS CHILDRENS CHARITY

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 March 2024

### 18. MOVEMENT IN FUNDS

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
<b>Unrestricted funds</b>			
General fund	226,668	25,995	252,663
<b>Restricted funds</b>			
North West	6,138	3,850	9,988
North East	3,478	(3,228)	250
Yorkshire	1,500	1,500	3,000
West Midlands	15,608	(8,506)	7,102
East Midlands	3,576	10,966	14,542
East of England	8,600	(1,785)	6,815
London	1,500	5,350	6,850
South	6,000	(5,200)	800
South East	18,890	(8,240)	10,650
South West	3,158	7,542	10,700
UK Wide	28,754	(12,983)	15,771
Scotland	11,400	(7,400)	4,000
Wales	10,500	(9,500)	1,000
	<u>119,102</u>	<u>(27,634)</u>	<u>91,468</u>
<b>TOTAL FUNDS</b>	<u>345,770</u>	<u>(1,639)</u>	<u>344,131</u>

# HAPPY DAYS CHILDRENS CHARITY

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 March 2024

### 18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	414,886	(388,891)	25,995
<b>Restricted funds</b>			
North West	81,248	(77,398)	3,850
North East	21,129	(24,357)	(3,228)
Yorkshire	39,714	(38,214)	1,500
West Midlands	81,331	(89,837)	(8,506)
East Midlands	58,099	(47,133)	10,966
East of England	35,146	(36,931)	(1,785)
London	12,858	(7,508)	5,350
South	24,611	(29,811)	(5,200)
South East	41,830	(50,070)	(8,240)
South West	21,658	(14,116)	7,542
UK Wide	172,265	(185,248)	(12,983)
Scotland	37,901	(45,301)	(7,400)
Wales	2,000	(11,500)	(9,500)
Northern Ireland	5,450	(5,450)	-
	635,240	(662,874)	(27,634)
<b>TOTAL FUNDS</b>	<b>1,050,126</b>	<b>(1,051,765)</b>	<b>(1,639)</b>

# HAPPY DAYS CHILDRENS CHARITY

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 March 2024

### 18. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
<b>Unrestricted funds</b>			
General fund	285,721	(59,053)	226,668
<b>Restricted funds</b>			
North West	14,300	(8,162)	6,138
North East	2,860	618	3,478
Yorkshire	11,664	(10,164)	1,500
West Midlands	14,900	708	15,608
East Midlands	8,108	(4,532)	3,576
East of England	8,100	500	8,600
London	-	1,500	1,500
South	8,000	(2,000)	6,000
South East	31,000	(12,110)	18,890
South West	14,304	(11,146)	3,158
UK Wide	25,550	3,204	28,754
Scotland	9,458	1,942	11,400
Wales	3,025	7,475	10,500
Northern Ireland	1,800	(1,800)	-
	<u>153,069</u>	<u>(33,967)</u>	<u>119,102</u>
<b>TOTAL FUNDS</b>	<u>438,790</u>	<u>(93,020)</u>	<u>345,770</u>

**18. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	319,076	(378,129)	(59,053)
<b>Restricted funds</b>			
North West	59,714	(67,876)	(8,162)
North East	17,728	(17,110)	618
Yorkshire	40,698	(50,862)	(10,164)
West Midlands	69,413	(68,705)	708
East Midlands	44,372	(48,904)	(4,532)
East of England	31,100	(30,600)	500
London	3,500	(2,000)	1,500
South	28,045	(30,045)	(2,000)
South East	71,051	(83,161)	(12,110)
South West	14,385	(25,531)	(11,146)
UK Wide	209,650	(206,446)	3,204
Scotland	55,530	(53,588)	1,942
Wales	13,258	(5,783)	7,475
Northern Ireland	-	(1,800)	(1,800)
	<u>658,444</u>	<u>(692,411)</u>	<u>(33,967)</u>
<b>TOTAL FUNDS</b>	<u><u>977,520</u></u>	<u><u>(1,070,540)</u></u>	<u><u>(93,020)</u></u>

# HAPPY DAYS CHILDRENS CHARITY

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 March 2024

### 18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	At 31/3/24 £
<b>Unrestricted funds</b>			
General fund	285,721	(33,058)	252,663
<b>Restricted funds</b>			
North West	14,300	(4,312)	9,988
North East	2,860	(2,610)	250
Yorkshire	11,664	(8,664)	3,000
West Midlands	14,900	(7,798)	7,102
East Midlands	8,108	6,434	14,542
East of England	8,100	(1,285)	6,815
London	-	6,850	6,850
South	8,000	(7,200)	800
South East	31,000	(20,350)	10,650
South West	14,304	(3,604)	10,700
UK Wide	25,550	(9,779)	15,771
Scotland	9,458	(5,458)	4,000
Wales	3,025	(2,025)	1,000
Northern Ireland	1,800	(1,800)	-
	<u>153,069</u>	<u>(61,601)</u>	<u>91,468</u>
<b>TOTAL FUNDS</b>	<u>438,790</u>	<u>(94,659)</u>	<u>344,131</u>

**HAPPY DAYS CHILDRENS CHARITY****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 March 2024****18. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	733,962	(767,020)	(33,058)
<b>Restricted funds</b>			
North West	140,962	(145,274)	(4,312)
North East	38,857	(41,467)	(2,610)
Yorkshire	80,412	(89,076)	(8,664)
West Midlands	150,744	(158,542)	(7,798)
East Midlands	102,471	(96,037)	6,434
East of England	66,246	(67,531)	(1,285)
London	16,358	(9,508)	6,850
South	52,656	(59,856)	(7,200)
South East	112,881	(133,231)	(20,350)
South West	36,043	(39,647)	(3,604)
UK Wide	381,915	(391,694)	(9,779)
Scotland	93,431	(98,889)	(5,458)
Wales	15,258	(17,283)	(2,025)
Northern Ireland	5,450	(7,250)	(1,800)
	<u>1,293,684</u>	<u>(1,355,285)</u>	<u>(61,601)</u>
<b>TOTAL FUNDS</b>	<u><u>2,027,646</u></u>	<u><u>(2,122,305)</u></u>	<u><u>(94,659)</u></u>

**19. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

**20. SHARE CAPITAL**

The company is limited by guarantee and has no issued share capital. The liability of members is limited to £1.

**HAPPY DAYS CHILDRENS CHARITY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 March 2024**

	31.3.24 £	31.3.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Activities for generating funds</b>		
Fundraising events	410,906	318,450
<b>Investment income</b>		
Deposit account interest	3,980	626
<b>Charitable activities</b>		
Grants and donations	635,240	658,444
<b>Total incoming resources</b>	<b>1,050,126</b>	<b>977,520</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Fundraising wages	85,289	77,931
Social security	8,105	7,890
Pensions	1,911	1,795
Fundraising costs	17,038	16,236
Postage and stationery	12,250	12,521
Motor expenses	2,096	4,910
	<b>126,689</b>	<b>121,283</b>
<b>Charitable activities</b>		
Wages	90,307	82,514
Social security	8,581	8,355
Pensions	2,024	1,901
Grants to individuals	662,874	692,411
	<b>763,786</b>	<b>785,181</b>
<b>Administration costs</b>		
<b>Management</b>		
Wages	75,256	68,763
Social security	7,152	6,982
Pensions	1,687	1,584
Rent and service charges	20,400	18,263
Rates and insurance	901	984
Computer expenses	2,062	4,998
Repairs and renewals	2,513	321
Telephone	2,552	2,040
Carried forward	<b>112,523</b>	<b>103,935</b>

This page does not form part of the statutory financial statements

# HAPPY DAYS CHILDRENS CHARITY

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 March 2024

	31.3.24 £	31.3.23 £
<b>Management</b>		
Brought forward	112,523	103,935
Postage and stationery	6,126	6,256
Motor expenses	2,096	4,910
Sundries	313	-
Bank charges	1,161	1,325
Staff welfare	1,146	1,296
Hire purchase interest	2,088	910
	<u>125,453</u>	<u>118,632</u>
<b>Finance</b>		
Depreciation of tangible fixed assets	9,021	12,251
Loss on sale of tangible fixed assets	(8,829)	-
	<u>192</u>	<u>12,251</u>
<b>Support costs</b>		
Rent and service charges	10,201	9,113
Rates and insurance	450	493
Computer expenses	1,031	2,501
Repairs and renewals	1,257	161
Telephone	1,276	1,020
Postage and stationery	12,250	12,521
	<u>26,465</u>	<u>25,809</u>
<b>Governance costs</b>		
Accountancy and legal fees	9,180	7,384
Total resources expended	<u>1,051,765</u>	<u>1,070,540</u>
<b>Net expenditure</b>	<u>(1,639)</u>	<u>(93,020)</u>

This page does not form part of the statutory financial statements