WINCHCOMBE DAY CARE FOUNDATION

England & Wales · Charity number 1010742

Details

Other names	WINCHCOMBE DAY CARE CENTRE
Status	Registered
Legal form	Charitable company
Company number	02645285
Registered	1992-04-27
Register	View on the Charity Commission register

Contact

Address	Langley Road Winchcombe Cheltenham GL54 5QN
Phone	01242603207
Website	www.winchcombedaycentre.co.uk

Activities

Objects: To promote the relief of elderly, ill, handicapped or otherwise necessitous persons including (but not limited to) the provision of a Day Care Centre within Winchcombe in the County of Gloucester.

Activities: Provision of relief for the elderly, ill or physically disabled who have been referred by localmedical or social services

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Disability
- **Who:** Elderly/old People, People With Disabilities

Geography

- **Area of benefit:** WINCHCOMBE AND DISTRICT IN THE COUNTY OF GLOUCESTER
- Gloucestershire

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Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£167,127	£171,757	-	-
2024-03-31	£112,521	£119,702	-	-
2023-03-31	£92,608	£179,933	-	-
2022-03-31	£98,942	£155,471	-	-
2021-03-31	£44,493	£73,825	-	-

Trustees

Name	Role	Appointed
ALAN BRIAN THOMAS		
Alison Clare Moore		2025-08-10
David Kenneth Allen		2022-08-23
MICHAEL ERIC JOHN PAISH		
Melissa Shott		2013-11-21
Nicola May Constantine		2022-08-23
ROSEMARY HANCOCK		

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WINCHCOMBE DAY CARE FOUNDATION

England & Wales - Charity number 1010742

Accounts

Company registration number: 2645285
Charity registration number: 1010742

Winchcombe Day Care Foundation

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Winchcombe Day Care Foundation

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Winchcombe Day Care Foundation

Reference and Administrative Details

Trustees	J G Onions
	A B Thomas
	M Shott
	R Hancock
	M E J Paish
	D Allen
	N Constantine
Charity Registration Number	1010742
Company Registration Number	2645285
	The charity is incorporated in England and Wales.
Registered Office	Langley Close Winchcombe Gloucestershire GL54 5QN

Winchcombe Day Care Foundation

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2025.

Structure, governance and management

Organisational structure

The Foundation's Purpose and Public Benefit

The Winchcombe Day Care Foundation has continued to meet its original purpose, namely to provide relief for those that are socially-isolated, or living with a condition such as Dementia or Parkinson's, that have been referred either by the local medical or social services, but mainly by self-referral. Numbers attending have varied. Their average age is 85 years and as is usual a number have either passed away or moved to nursing homes over the year.

The Foundation (on the advice of their solicitors) has amended the Memorandum of Association to slightly widen the Main Objects Clause to enable more services to be offered if required.

During the year Elizabeth Barnes has resigned as a Trustee as from the 24th November 2024.

Working Practices and Staffing.

The Centre conforms to the requirements of the Health and Safety Act and to that end we are happy to report that there were no reportable accidents during the year. Working practices for the employees meet the statutory requirements of the day. Employees attend courses to keep them up to date with appropriate practices.

There has been a recovery from the Covid Period and members' numbers have increased over the last year. This has had an impact on the financial performance.

The Centre is open to all residents in Winchcombe and the surrounding areas who meet the status for which it was founded.

The current manager has been in place since July 2022. She is an an experienced leader, who has many years of experience in the care industry including adult education, teaching and leading activities. These skills have manifested in improved working practices at the Centre.

There have been some changes in staff and new staff have been given the appropriate training. A new Office Administrator has been appointed and the opportunity has been taken to overhaul the office procedures, with the introduction of tighter controls covering computer systems, GDPR, safeguarding and petty cash.

The Centre provides support for mental awareness.

As at the 31st March 2025 the Foundation employed eight staff including the Manager.

Winchcombe Day Care Foundation

Trustees' Report

The Management Committee

The Management Committee (being a sub committee of the Trustees) has continued to provide vital support for the staff and members and I would particularly like to thank it's Chairman, Mr Geoff Onions for all his practical help on a wide range of issues. Our treasurer Michael Paish has also provided excellent support for all financial issues and has been instrumental in providing regular financial advice particularly with regard to income levels, membership changes and investment policy.

Although Mr Paish has retired as Treasurer he is remaining as a Trustee and will still have an oversight on financial matters.

The new Treasurer, Sally Paish continues on a self employed basis.

The new Office Administrator Elizabeth Barnes has joined the Management Committee.

Objectives and activities

Objects and aims

The Centre

Members have enjoyed a range of activities within the Centre so far as the staff have been able to provide them. These have included regular physical and mentally stimulating activities including arts and crafts, reading and discussion groups.
There have been two outings to a local Garden Centre, two to Riding for the Disabled, two to the Willow Trust and to the GWSR.
It is noted that the lack of mobility of some members is a problem when arranging outside activities.

Transport

The Trustees confirm that all transport is now provided by the members and their families and by outside agencies contracted by the members.

Achievements and performance

Financial review
The net incoming resources for the year amounted to £167,127 (2024 - £112,521). The year ended with a deficit of £4,630 (2024- deficit of £7,199).

This year's investments made a revaluation loss of £14,352, without this loss the deficit would have been a gain of £9,722.

The balance of funds at the end of the year was £526,803 (2024 - £531,433).

The total cost of wages and pension payments was £100,202 (2024 - £81,943).

The financial position of the Foundation continues to improve, with members contributions increasing by 27%, with the added donations in the year of £18,992.

Winchcombe Day Care Foundation

Trustees' Report

Policy on reserves

Reserves Policy

The Council members have continued their policy of maintaining reserves not committed or invested in tangible assets of twice our annual running costs. Inevitably rising costs have put some pressure upon this policy but public donations, charitable grants and fund raising have helped to alleviate this problem.

Investment policy and objectives

Investment Policy

The Council members have considered the most appropriate policy for investing the Foundation's funds and have found that specialised Unit Trusts, designed for the charity sector, meet their requirements to generate both income and growth.

Risk review

The Management Committee has a risk review policy, which in summary is as follows: Working practices meet the statutory requirements for the sector we are engaged in and there have been no reportable accidents in the past year. The financial resources cannot be used without the express authority of two Council members. Investments are in the hands of fully recognised financial companies working in the charity sector. Accounting arrangements are in line with current good working practices.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Winchcombe Day Care Foundation

Statement of Responsibilities

The trustees (who are also the directors of Winchcombe Day Care Foundation for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 11/8/2021 and signed on its behalf by:

A B Thomas
Trustee

Chartered Accountants' Report to the Trustees on the Preparation of the Unaudited Statutory Accounts of Winchcombe Day Care Foundation for the Year Ended 31 March 2025

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Winchcombe Day Care Foundation for the year ended 31 March 2025 as set out on pages 7 to 16 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW) we are subject to its ethical and other professional requirements which are detailed at http://www.icaew.com/en/members/regulations-standards-and-guidance/.

This report is made solely to the board of directors of Winchcombe Day Care Foundation, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Winchcombe Day Care Foundation and state those matters that we have agreed to state to the board of directors of Winchcombe Day Care Foundation, as a body, in this report, in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Winchcombe Day Care Foundation and its board of directors as a body for our work or for this report.

It is your duty to ensure that Winchcombe Day Care Foundation has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and of Winchcombe Day Care Foundation. You consider that Winchcombe Day Care Foundation is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Winchcombe Day Care Foundation. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....Arubus.....

Arubus Chartered Accountants

Date:.....27/8/25.....

Winchcombe Day Care Foundation

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Total 2025 £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	21,932	21,932	4,146
Charitable activities		137,109	137,109	100,848
Investment income		8,086	8,086	7,527
Total income		167,127	167,127	112,521
Expenditure on:				
Charitable activities		(157,405)	(157,405)	(152,706)
Total expenditure		(157,405)	(157,405)	(152,706)
Gains/losses on investment assets		(14,352)	(14,352)	32,986
Net expenditure		(4,630)	(4,630)	(7,199)
Net movement in funds		(4,630)	(4,630)	(7,199)
Reconciliation of funds				
Total funds brought forward		531,433	531,433	538,632
Total funds carried forward	13	526,803	526,803	531,433

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 13.

Winchcombe Day Care Foundation

(Registration number: 2645285)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	8	156,241	160,875
Investments	9	371,776	370,060
		528,017	530,935
Current assets			
Debtors	10	740	-
Cash at bank and in hand	11	12,249	9,314
		12,989	9,314
Creditors: Amounts falling due within one year	12	(14,203)	(8,816)
Net current (liabilities)/assets		(1,214)	498
Net assets		526,803	531,433
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		526,803	531,433
Total funds	13	526,803	531,433

The financial statements on pages 7 to 16 were approved by the trustees, and authorised for issue on 11/8/2025 and signed on their behalf by:

A B Thomas
Trustee

Winchcombe Day Care Foundation

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
Langley Close
Winchcombe
Gloucestershire
GL54 5QN

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation
Winchcombe Day Care Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £50.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Long Leasehold property	5% Straight line
Fixtures & fittings	25% reducing balance
Motor vehicles	20% reducing balance

Fixed asset investments
Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations to major appeals	19,612	19,612
Other income from donations and legacies	2,320	2,320
Total for 2025	21,932	21,932
Total for 2024	4,146	4,146

4 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2025	2024
	£	£
Depreciation of fixed assets	9,181	8,844

5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

6 Staff costs

The aggregate payroll costs were as follows:

	2025	2024
	£	£
Staff costs during the year were:		
Wages and salaries	100,202	81,943
Other staff costs	1,336	1,737
	101,538	83,680

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025	2024
	No	No
Day Care Centre	6	5

No employee received emoluments of more than £60,000 during the year.

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Tangible fixed assets

	Leasehold property £	Fixtures and fittings £	Total £
Cost			
At 1 April 2024	283,219	96,376	379,595
Additions	-	4,547	4,547
At 31 March 2025	283,219	100,923	384,142
Depreciation			
At 1 April 2024	131,865	86,855	218,720
Charge for the year	5,664	3,517	9,181
At 31 March 2025	137,529	90,372	227,901
Net book value			
At 31 March 2025	145,690	10,551	156,241
At 31 March 2024	151,354	9,521	160,875

Included within the net book value of land and buildings above is £Nil (2024 - £Nil) in respect of freehold land and buildings and £145,689 (2024 - £151,353) in respect of leaseholds.

9 Fixed asset investments

	2025 £	2024 £
Other investments	371,776	370,060

Other investments

	Listed investments £	Unlisted investments £	Total £
Cost or Valuation			
At 1 April 2024	362,941	7,118	370,059
Revaluation	(14,351)	-	(14,351)
Additions	-	16,068	16,068
At 31 March 2025	348,590	23,186	371,776
Net book value			
At 31 March 2025	348,590	23,186	371,776
At 31 March 2024	362,941	7,118	370,059

10 Debtors

	2025 £
Other debtors	740

11 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	200	282
Cash at bank	12,049	9,032
	12,249	9,314

12 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	2,933	1,383
Accruals	11,270	7,433
	14,203	8,816

13 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted funds				
General	531,433	167,127	(171,757)	526,803

Winchcombe Day Care Foundation

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	Total 2025 £	Total 2024 £
Income and Endowments from:		
Donations and legacies (analysed below)	21,932	4,146
Charitable activities (analysed below)	137,109	100,848
Investment income (analysed below)	8,086	7,527
Total income	167,127	112,521
Expenditure on:		
Charitable activities (analysed below)	(157,405)	(152,706)
Total expenditure	(157,405)	(152,706)
Gains/losses on investment assets (analysed below)	(14,352)	32,986
Net expenditure	(4,630)	(7,199)
Net movement in funds	(4,630)	(7,199)
Reconciliation of funds		
Total funds brought forward	531,433	538,632
Total funds carried forward	526,803	531,433

Winchcombe Day Care Foundation

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	Total 2025 £	Total 2024 £
Donations and legacies		
Donations and collections	19,612	2,970
Other income	2,320	1,176
	21,932	4,146
Charitable activities		
Membership payments	137,109	99,720
Income raised from BeSocial events	-	1,128
	137,109	100,848
Investment income		
Income from listed investments	8,086	7,527
	8,086	7,527

Winchcombe Day Care Foundation

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	Total 2025 £	Total 2024 £
Charitable activities		
Wages and salaries	(98,554)	(80,534)
Staff pensions	(1,648)	(1,409)
Staff training	(1,336)	(1,737)
Rates & water	(652)	(267)
Light, heat and power	(5,543)	(5,192)
Insurance	(1,858)	(1,803)
Repairs and maintenance	(4,952)	(7,134)
Telephone	(952)	(864)
Computer software and maintenance costs	(1,259)	(1,019)
Printing, postage and stationery	(944)	(1,021)
Charitable donations	-	(750)
Hire of plant and machinery (Operating leases)	(373)	(363)
Sundry expenses	(1,563)	(1,375)
Cleaning	(6,180)	(4,947)
Entertainment & food costs	(12,322)	(15,670)
Advertising	(2,494)	(929)
Besocial event costs	-	(270)
Dancing for Parkinsons costs	-	(2,690)
Other activity costs	(2,566)	-
Consultancy fees	(2,855)	(2,106)
Accountancy fees	(1,300)	(1,300)
Legal and professional fees	(553)	(12,032)
Bank charges	(320)	(450)
Depreciation	(9,181)	(8,844)
	(157,405)	(152,706)
Gains/losses on investment assets		
Revaluation of investments	(14,352)	32,986

WINCHCOMBE DAY CARE FOUNDATION

England & Wales - Charity number 1010742

Accounts

Company registration number: 2645285
Charity registration number: 1010742

Winchcombe Day Care Foundation

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Winchcombe Day Care Foundation

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Reference and Administrative Details

Trustees	J G Onions
	A B Thomas
	M Shott
	R Hancock
	M E J Paish
	C Barnes
	D Allen
	N Constantine
Charity Registration Number	1010742
Company Registration Number	2645285
	The charity is incorporated in England and Wales.
Registered Office	Langley Close Winchcombe Gloucestershire GL54 5QN

Winchcombe Day Care Foundation

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

Structure, governance and management

Organisational structure

The Foundation's Purpose and Public Benefit

The Winchcombe Day Care Foundation has continued to meet its original purpose, namely to provide relief for those that are socially-isolated, or living with a condition such as Dementia or Parkinson's, that have been referred either by the local medical or social services, but mainly by self-referral. Numbers attending have varied. Their average age is 85 years and as is usual a number have either passed away or moved to nursing homes over the year.

The Foundation (on the advice of their solicitors) has amended the Memorandum of Association to slightly widen the Main Objects Clause to enable more services to be offered if required.

Working Practices and Staffing.

The Centre conforms to the requirements of the Health and Safety Act and to that end we are happy to report that there were no reportable accidents during the year. Working practices for the employees meet the statutory requirements of the day. Employees attend courses to keep them up to date with appropriate practices.

There has been a recovery from the Covid Period and members' numbers have increased over the last year. This has had an impact on the financial performance.

The Centre is open to all residents in Winchcombe and the surrounding areas who meet the status for which it was founded.

The current manager has been in place since July 2022. She is an an experienced leader, who has many years of experience in the care industry including adult education, teaching and leading activities. These skills have manifested in improved working practices at the Centre.

There have been some changes in staff and new staff have been given the appropriate training. On the Office Administrator retiring, the opportunity has been taken to overhaul the office procedures, with the introduction of tighter controls covering computer systems, GDPR, safeguarding and petty cash.

A new position has been created providing support for mental awareness and one Trustee has been trained for this role.

Last year it was reported that a former member of staff had brought a Tribunal case against the foundation. This has been settled on advantageous terms.

As at the 31st March 2024 the Foundation employed five staff including the Manager.

Winchcombe Day Care Foundation

Trustees' Report

The Management Committee

The Management Committee (being a sub committee of the Trustees) has continued to provide vital support for the staff and members and I would particularly like to thank it's Chairman, Mr Geoff Onions for all his practical help on a wide range of issues. Our treasurer Michael Paish has also provided excellent support for all financial issues and has been instrumental in providing regular financial advice particularly with regard to income levels, membership changes and investment policy.

However, he has recently retired as Treasurer and the Trustees would like to thank him for all his work over the years. Happily Mr Paish is remaining as a Trustee and will still have an oversight on financial matters.

He has been replaced by Sally Paish on an employed basis.

During the year the Committee has reviewed and amended the Contracts of employment having taken advice from the Foundation's Solicitors.

Agreement has been reached to hand over the Dance with Parkinson's part of the business to a former member of staff who has operated it from inception. This took effect from the 1st July 2023 and has been a seamless transition.

Objectives and activities

Objects and aims

The Centre

Members have enjoyed a range of activities within the Centre so far as the staff have been able to provide them. These have included regular physical and mentally stimulating activities including arts and crafts, reading and discussion groups.
There have been two outings to a local Garden Centre.
It is noted that the lack of mobility of some members is a problem when arranging outside activities.

Transport

The Trustees having reviewed their policy during the last financial year, all transport is now provided by the members and their families and by outside agencies contracted by the members.

Achievements and performance

To aid financial recovery the employment of outside speakers/entertainers was curtailed and more reliance placed on the talents of existing staff.

New initiatives have been used to attract membership. These have proved successful because the number of members has increased.

Gloucestershire County Council continues to support us by means of a food grant, which has to be negotiated and discussion for next year will start shortly.

A trial period has started with Cirencester Technical College whereby a nursing student has joined the Centre to gain actual experience. It is hoped this relationship will continue as it has been very successful.

Winchcombe Day Care Foundation

Trustees' Report

Financial review
The net incoming resources for the year amounted to £112,521 (2023 - £92,608). The year ended with a deficit of £7,199 (2023- deficit of £87,325).

This years investments made a revaluation gain of £32,986, without this gain the deficit would have been £40,185.

The balance of funds at the end of the year was £531,433 (2023 - £538,633).

The total cost of wages and pension payments was £81,943 (2023 - £101,244).

The financial position of the Foundation is much improved on the last accounting year. This is due to two main factors namely: the increase in the numbers of members and the reduction in salaries.

Policy on reserves

Reserves Policy

The Council members have continued their policy of maintaining reserves not committed or invested in tangible assets of twice our annual running costs. Inevitably rising costs have put some pressure upon this policy but public donations, charitable grants and fund raising have helped to alleviate this problem.

Investment policy and objectives

Investment Policy

The Council members have considered the most appropriate policy for investing the Foundation's funds and have found that specialised Unit Trusts, designed for the charity sector, meet their requirements to generate both income and growth.

Risk review

The Management Committee has a risk review policy, which in summary is as follows: Working practices meet the statutory requirements for the sector we are engaged in and there have been no reportable accidents in the past year. The financial resources cannot be used without the express authority of two Council members. Investments are in the hands of fully recognised financial companies working in the charity sector. Accounting arrangements are in line with current good working practices.

Small companies provision statement
This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Winchcombe Day Care Foundation

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Winchcombe Day Care Foundation for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 15/08/2026 and signed on its behalf by:

A B Thomas
Trustee

Chartered Accountants' Report to the Trustees on the Preparation of the Unaudited Statutory Accounts of Winchcombe Day Care Foundation for the Year Ended 31 March 2024

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Winchcombe Day Care Foundation for the year ended 31 March 2024 as set out on pages 7 to 16 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at http://www.icaew.com/en/members/regulations-standards-and-guidance/].

This report is made solely to the Board of Directors of Winchcombe Day Care Foundation, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Winchcombe Day Care Foundation and state those matters that we have agreed to state to the Board of Directors of Winchcombe Day Care Foundation, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Winchcombe Day Care Foundation and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Winchcombe Day Care Foundation has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and results of Winchcombe Day Care Foundation. You consider that Winchcombe Day Care Foundation is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Winchcombe Day Care Foundation. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Arubus

Arubus Chartered Accountants

Date: 28th August 2024

Winchcombe Day Care Foundation

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	3	4,146	-	4,146	15,539
Charitable activities		100,848	-	100,848	69,714
Investment income		7,527	-	7,527	7,355
Total income		112,521	-	112,521	92,608
Expenditure on:					
Charitable activities		(150,016)	(2,690)	(152,706)	(168,136)
Total expenditure		(150,016)	(2,690)	(152,706)	(168,136)
Gains/losses on investment assets		32,986	-	32,986	(11,797)
Net expenditure		(4,509)	(2,690)	(7,199)	(87,325)
Transfers between funds		7,167	(7,167)	-	-
Net movement in funds		2,658	(9,857)	(7,199)	(87,325)
Reconciliation of funds					
Total funds brought forward		528,775	9,857	538,632	625,958
Total funds carried forward	13	531,433	-	531,433	538,633

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 13.

Winchcombe Day Care Foundation

(Registration number: 2645285)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	8	160,875	166,973
Investments	9	370,060	360,557
		530,935	527,530
Current assets			
Debtors	10	-	4,614
Cash at bank and in hand	11	9,314	16,991
		9,314	21,605
Creditors: Amounts falling due within one year	12	(8,816)	(10,502)
Net current assets		498	11,103
Net assets		531,433	538,633
Funds of the charity:			
Restricted income funds			
Restricted funds		-	9,857
Unrestricted income funds			
Unrestricted funds		531,433	528,776
Total funds	13	531,433	538,633

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 16 were approved by the trustees, and authorised for issue on 15/08/2024 and signed on their behalf by:

A B Thomas
Trustee

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
Langley Close
Winchcombe
Gloucestershire
GL54 5QN

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation
Winchcombe Day Care Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement
The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £50.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Long Leasehold property	5% Straight line
Fixtures & fittings	25% reducing balance
Motor vehicles	20% reducing balance

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations to major appeals	2,970	-	2,970
Other income from donations and legacies	1,176	-	1,176
Total for 2024	4,146	-	4,146
Total for 2023	5,539	10,000	15,539

4 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	8,844	8,983

5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

6 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	81,943	101,244
Other staff costs	1,737	1,827
	83,680	103,071

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Day Care Centre	5	5

No employee received emoluments of more than £60,000 during the year.

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Tangible fixed assets

	Leasehold property £	Fixtures and fittings £	Total £
Cost			
At 1 April 2023	283,219	93,630	376,849
Additions	-	2,746	2,746
At 31 March 2024	283,219	96,376	379,595
Depreciation			
At 1 April 2023	126,201	83,675	209,876
Charge for the year	5,664	3,180	8,844
At 31 March 2024	131,865	86,855	218,720
Net book value			
At 31 March 2024	151,354	9,521	160,875
At 31 March 2023	157,018	9,955	166,973

Included within the net book value of land and buildings above is £Nil (2023 - £Nil) in respect of freehold land and buildings and £151,353 (2023 - £157,018) in respect of leaseholds.

9 Fixed asset investments

	2024 £	2023 £
Other investments	370,060	360,557

Other investments

	Listed investments £	Unlisted investments £	Total £
Cost or Valuation			
At 1 April 2023	344,955	15,602	360,557
Revaluation	32,986	-	32,986
Additions	-	7,517	7,517
Disposals	(15,000)	(16,000)	(31,000)
At 31 March 2024	362,941	7,119	370,060
Net book value			
At 31 March 2024	362,941	7,119	370,060
At 31 March 2023	344,955	15,602	360,557

10 Debtors

	2024 £	2023 £
Other debtors	-	4,614

11 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	282	51
Cash at bank	9,032	16,940
	9,314	16,991

12 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	1,383	3,480
Accruals	7,433	7,022
	8,816	10,502

13 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
General	528,775	112,521	(117,030)	7,167	531,433
Restricted funds	9,857	-	(2,690)	(7,167)	-
Total funds	538,632	112,521	(119,720)	-	531,433

Winchcombe Day Care Foundation

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Total 2024 £	Total 2023 £
Income and Endowments from:		
Donations and legacies (analysed below)	4,146	15,539
Charitable activities (analysed below)	100,848	69,714
Investment income (analysed below)	7,527	7,355
Total income	112,521	92,608
Expenditure on:		
Charitable activities (analysed below)	(152,706)	(168,136)
Total expenditure	(152,706)	(168,136)
Gains/losses on investment assets (analysed below)	32,986	(11,797)
Net expenditure	(7,199)	(87,325)
Net movement in funds	(7,199)	(87,325)
Reconciliation of funds		
Total funds brought forward	538,632	625,958
Total funds carried forward	531,433	538,633

Winchcombe Day Care Foundation

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Total 2024 £	Total 2023 £
Donations and legacies		
Donations and collections	2,970	4,370
Dancing for Parkinsons Grants	-	10,000
Other income	1,176	1,169
	4,146	15,539
Charitable activities		
Membership payments	99,720	66,854
Income raised from BeSocial events	1,128	984
Dancing for Parkinsons Income	-	1,876
	100,848	69,714
Investment income		
Income from listed investments	7,527	7,355
	7,527	7,355

Winchcombe Day Care Foundation

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Total 2024 £	Total 2023 £
Charitable activities		
Wages and salaries	(80,534)	(99,630)
Staff pensions	(1,409)	(1,614)
Staff training	(1,737)	(1,827)
Rates & water	(267)	(464)
Light, heat and power	(5,192)	(3,922)
Insurance	(1,803)	(1,747)
Repairs and maintenance	(7,134)	(5,818)
Telephone	(864)	(815)
Computer software and maintenance costs	(1,019)	(3,213)
Printing, postage and stationery	(1,021)	(1,043)
Charitable donations	(750)	-
Hire of plant and machinery (Operating leases)	(363)	(374)
Sundry expenses	(1,375)	(1,548)
Cleaning	(4,947)	(4,927)
Entertainment & food costs	(15,670)	(9,471)
Advertising	(929)	(1,989)
Besocial event costs	(270)	(220)
Dancing for Parkinsons costs	(2,690)	-
Dancing for Parkinsons costs	-	(9,035)
Other activity costs	-	(64)
Consultancy fees	(2,106)	(1,590)
Accountancy fees	(1,300)	(1,296)
Legal and professional fees	(12,032)	(7,915)
Bank charges	(450)	(631)
Depreciation	(8,844)	(8,983)
	(152,706)	(168,136)
Gains/losses on investment assets		
Revaluation of investments	32,986	(11,797)

WINCHCOMBE DAY CARE FOUNDATION

England & Wales - Charity number 1010742

Accounts

Company registration number: 2645285
Charity registration number: 1010742

Winchcombe Day Care Foundation

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Winchcombe Day Care Foundation

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Winchcombe Day Care Foundation

Reference and Administrative Details

Trustees

J G Onions
M Allen (resigned 15th August 2022)
A B Thomas
M Shott
R McDonaugh
R Hancock
M E J Paish
C Barnes (appointed 23rd August 2022)
D Allen (appointed 23rd August 2022)
N Constantine (appointed 23rd August 2022)

Charity Registration Number

1010742

Company Registration Number

2645285

The charity is incorporated in England and Wales

Registered Office

Langley Close
Winchcombe
Gloucestershire
GL54 5QN

Winchcombe Day Care Foundation

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

Structure, governance and management

Organisational structure

The Foundation's Purpose and Public Benefit

The Winchcombe Day Care Foundation has continued to meet its original purpose, namely to provide relief for those that are socially-isolated, or living with a condition such as Dementia or Parkinson's, that have been referred either by the local medical or social services, but mainly by self-referral. Numbers attending have varied. Their average age is 85 years and as is usual a number have either passed away or moved to nursing homes over the year.

The Foundation (on the advice of their solicitors) has amended the Memorandum of Association to slightly widen the Main Objects Clause to enable more services to be offered if required.

Working Practices and Staffing.

The Centre conforms to the requirements of the Health and Safety Act and to that end we are happy to report that there were no reportable accidents during the year. Working practices for the employees meet the statutory requirements of the day. Employees attend courses to keep them up to date with appropriate practices.

There has been a slow recovery from the Covid Period and although members' numbers have remained below those prior to Covid it is hoped they will increase in due course. This has had an impact on the financial performance.

The Centre is open to all residents in Winchcombe and the surrounding areas who meet the status for which it was founded.

The Manager of seven years left in July 2022 and has been replaced by an experienced leader, who has many years of experience in the care industry including adult education, teaching and leading activities.

There have been some changes in staff and new staff have been given the appropriate training. On the Office Administrator retiring, the opportunity has been taken to overhaul the office procedures, with the introduction of tighter controls covering computer systems, GDPR, safeguarding and petty cash.

A new position has been created providing support for mental awareness and one Trustee has been trained for this role.

Last year it was reported that a former member of staff had brought a Tribunal case against the foundation. This is continuing with a potential hearing in August 2023. The Foundation is defending the case on legal advice.

As at the 31st March 2023 the Foundation employed five staff including the Manager.

The Management Committee

The Management Committee (being a sub committee of the Trustees) has continued to provide vital support for the staff and members and I would particularly like to thank it's Chairman, Mr Geoff Onions for all his practical help on a wide range of issues. Our treasurer Michael Paish has also provided excellent support for all financial issues and has been instrumental in providing regular financial advice particularly with regard to income levels, membership changes and investment policy.

Winchcombe Day Care Foundation

Trustees' Report

During the year the Committee has reviewed and amended the Contracts of employment having taken advice from the Foundation's Solicitors.

Agreement has been reached to hand over the Dance with Parkinson's part of the business to a member of staff who has operated it from inception. This will take effect from the 1st July 2023.

Objectives and activities

Objects and aims

The Centre

Members have enjoyed a range of activities within the Centre so far as the staff have been able to provide them. These have included regular physical and mentally stimulating activities including arts and crafts, reading and discussion groups.
There has been one outing for a Christmas Dinner.
It is noted that the lack of mobility of some members is a problem when arranging outside activities.

Transport

The Trustees having reviewed their policy during the last financial year, all transport is now provided by the members and their families and by outside agencies contracted by the members.

Achievements and performance

The Centre has continued to offer it's services while recovering from difficult times. The numbers of members attending each day has varied but has been from about eight to sixteen each day.

It is noted that more members suffer from some sort of dementia.

Subject to those matters the Centre has performed well and intends to build on the current base during the next year.

The Centre is enjoying a good reputation within Winchcombe and the surrounding areas.

Financial review

The net incoming resources for the year amounted to £92,608 (2022 - £98,942). The year ended with a deficit of £87,325, this included a decrease for the value of investments amounting to £11,797. The balance of funds at the end of the year was £538,633.
(At 31 March 2022 - £625,958).

During the year the Trustees have been able to carry out improvements to the property at a cost of £5,818.

The total cost of wages and pension payments was £101,244 (2022 - £72,596).

Winchcombe Day Care Foundation

Trustees' Report

Policy on reserves

Reserves Policy

The Council members have continued their policy of maintaining reserves not committed or invested in tangible assets of twice our annual running costs. Inevitably rising costs have put some pressure upon this policy but public donations, charitable grants and fund raising have helped to alleviate this problem.

Investment policy and objectives

Investment Policy

The Council members have considered the most appropriate policy for investing the Foundation's funds and have found that specialised Unit Trusts, designed for the charity sector, meet their requirements to generate both income and growth.

Risk review

The Management Committee has a risk review policy, which in summary is as follows: Working practices meet the statutory requirements for the sector we are engaged in and there have been no reportable accidents in the past year. The financial resources cannot be used without the express authority of two Council members. Investments are in the hands of fully recognised financial companies working in the charity sector. Accounting arrangements are in line with current good working practices.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Winchcombe Day Care Foundation

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Winchcombe Day Care Foundation for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 24/08/2023 and signed on its behalf by:

A B Thomas
Trustee

Chartered Accountants' Report to the Trustees on the Preparation of the Unaudited Statutory Accounts of Winchcombe Day Care Foundation for the Year Ended 31 March 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Winchcombe Day Care Foundation for the year ended 31 March 2023 as set out on pages 7 to 16 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at http://www.icaew.com/en/members/regulations-standards-and-guidance/].

This report is made solely to the Board of Directors of Winchcombe Day Care Foundation, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Winchcombe Day Care Foundation and state those matters that we have agreed to state to the Board of Directors of Winchcombe Day Care Foundation, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Winchcombe Day Care Foundation and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Winchcombe Day Care Foundation has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and results of Winchcombe Day Care Foundation. You consider that Winchcombe Day Care Foundation is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Winchcombe Day Care Foundation. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Arubus Chartered Accountants

Date: 30/10/2023

Winchcombe Day Care Foundation

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Income and Endowments from:					
Donations and legacies	3	5,539	10,000	15,539	14,425
Charitable activities		69,714	-	69,714	77,527
Investment income		7,355	-	7,355	6,990
Total income		82,608	10,000	92,608	98,942
Expenditure on:					
Charitable activities		(168,136)	-	(168,136)	(155,471)
Total expenditure		(168,136)	-	(168,136)	(155,471)
Gains/losses on investment assets		(11,797)	-	(11,797)	43,406
Net (expenditure)/income		(97,325)	10,000	(87,325)	(13,123)
Transfers between funds		6,804	(6,804)	-	-
Other recognised gains and losses					
Other gains/losses		-	-	-	15
Net movement in funds		(90,521)	3,196	(87,325)	(13,108)
Reconciliation of funds					
Total funds brought forward		619,297	6,661	625,958	639,066
Total funds carried forward	13	528,776	9,857	538,633	625,958

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 13.

Winchcombe Day Care Foundation

(Registration number: 2645285)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	8	166,973	171,579
Investments	9	360,557	430,000
		527,530	601,579
Current assets			
Debtors	10	4,614	2,242
Cash at bank and in hand	11	16,991	29,061
		21,605	31,303
Creditors: Amounts falling due within one year	12	(10,502)	(6,924)
Net current assets		11,103	24,379
Net assets		538,633	625,958
Funds of the charity:			
Restricted income funds			
Restricted funds		9,857	6,661
Unrestricted income funds			
Unrestricted funds		528,776	619,297
Total funds	13	538,633	625,958

For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 16 were approved by the trustees, and authorised for issue on 24/04/2023 and signed on their behalf by:

A B Thomas
Trustee

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
Langley Close
Winchcombe
Gloucestershire
GL54 5QN

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation
Winchcombe Day Care Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement
The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £50.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Long Leasehold property	5% Straight line
Fixtures & fittings	25% reducing balance
Motor vehicles	20% reducing balance

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations to major appeals	4,370	-	4,370
Other income from donations and legacies	1,169	-	1,169
Total for 2023	5,539	-	5,539
Total for 2022	12,937	1,488	14,425

4 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	8,983	8,630

5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

6 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	101,244	72,596
Other staff costs	1,827	4,400
	103,071	76,996

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Day Care Centre	5	4

No employee received emoluments of more than £60,000 during the year.

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Tangible fixed assets

	Leasehold property £	Fixtures and fittings £	Total £
Cost			
At 1 April 2022	283,219	89,253	372,472
Additions	-	4,377	4,377
At 31 March 2023	283,219	93,630	376,849
Depreciation			
At 1 April 2022	120,536	80,357	200,893
Charge for the year	5,665	3,318	8,983
At 31 March 2023	126,201	83,675	209,876
Net book value			
At 31 March 2023	157,018	9,955	166,973
At 31 March 2022	162,683	8,896	171,579

Included within the net book value of land and buildings above is £Nil (2022 - £Nil) in respect of freehold land and buildings and £157,018 (2022 - £162,682) in respect of leaseholds.

9 Fixed asset investments

	2023 £	2022 £
Other investments	360,557	430,000

Other investments

	Listed investments £	Unlisted investments £	Total £
Cost or Valuation			
At 1 April 2022	416,752	13,248	430,000
Revaluation	(11,797)	-	(11,797)
Additions	-	2,354	2,354
Disposals	(60,000)	-	(60,000)
At 31 March 2023	344,955	15,602	360,557
Net book value			
At 31 March 2023	344,955	15,602	360,557
At 31 March 2022	416,752	13,248	430,000

10 Debtors

	2023 £	2022 £
Other debtors	4,614	2,242

11 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	51	247
Cash at bank	16,940	28,814
	16,991	29,061

12 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	3,480	3,029
Accruals	7,022	3,895
	10,502	6,924

13 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
General	619,297	82,608	(179,933)	6,804	528,776
Restricted funds	6,661	10,000	-	(6,804)	9,857
Total funds	625,958	92,608	(179,933)	-	538,633

Winchcombe Day Care Foundation

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	Total 2023 £	Total 2022 £
Income and Endowments from:		
Donations and legacies (analysed below)	15,539	14,425
Charitable activities (analysed below)	69,714	77,527
Investment income (analysed below)	7,355	6,990
Total income	92,608	98,942
Expenditure on:		
Charitable activities (analysed below)	(168,136)	(155,471)
Total expenditure	(168,136)	(155,471)
Gains/losses on investment assets (analysed below)	(11,797)	43,406
Net expenditure	(87,325)	(13,123)
Other recognised gains and losses		
Other gains/losses (analysed below)	-	15
Net movement in funds	(87,325)	(13,108)
Reconciliation of funds		
Total funds brought forward	625,958	639,066
Total funds carried forward	538,633	625,958

Winchcombe Day Care Foundation

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	Total 2023 £	Total 2022 £
Donations and legacies		
Donations and collections	4,370	2,911
Dancing for Parkinsons Grants	10,000	1,488
Unrestricted grant income	-	10,000
Other income	1,169	26
	15,539	14,425
Charitable activities		
Membership payments	66,854	68,493
Income raised from BeSocial events	984	4,016
Dancing for Parkinsons Income	1,876	5,018
	69,714	77,527
Investment income		
Income from listed investments	7,355	6,990
	7,355	6,990
Charitable activities		
Wages and salaries	(99,630)	(71,433)
Staff pensions	(1,614)	(1,163)
Staff training	(1,827)	(4,400)
Rates & water	(464)	(546)
Light, heat and power	(3,922)	(3,228)
Insurance	(1,747)	(1,637)
Repairs and maintenance	(5,818)	(15,711)
Costs relating to COVID pandemic	-	(2,400)
Telephone	(815)	(926)
Computer software and maintenance costs	(3,213)	(1,304)
Printing, postage and stationery	(1,043)	(337)
Hire of plant and machinery (Operating leases)	(374)	(405)
Sundry expenses	(1,548)	(1,930)
Cleaning	(4,927)	(3,154)
Motor expenses	-	(1,031)
Entertainment & food costs	(9,471)	(8,892)
Advertising	(1,989)	(897)
Besocial event costs	(220)	(188)
Dancing for Parkinsons costs	(9,035)	(22,114)
Other activity costs	(64)	(199)
Consultancy fees	(1,590)	-
Accountancy fees	(1,296)	(1,200)

Winchcombe Day Care Foundation

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	Total 2023 £	Total 2022 £
Legal and professional fees	(7,915)	(2,893)
Bank charges	(631)	(853)
Depreciation	(8,983)	(8,630)
	(168,136)	(155,471)
Gains/losses on investment assets		
Revaluation of investments	(11,797)	43,406
Other gains/losses		
(Profit)/loss on disposal of tangible fixed assets	-	15

WINCHCOMBE DAY CARE FOUNDATION

England & Wales - Charity number 1010742

Accounts

Company registration number: 2645285
Charity registration number: 1010742

Winchcombe Day Care Foundation

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

√Submitted to CH 24/11/22

Winchcombe Day Care Foundation

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Winchcombe Day Care Foundation

Reference and Administrative Details

Trustees	M Allen J G Onions A B Thomas M Shott R McDonaugh R Hancock M E J Paish
Charity Registration Number	1010742
Company Registration Number	2645285
	The charity is incorporated in England and Wales.
Registered Office	Langley Close Winchcombe Gloucestershire GL54 5QN

Winchcombe Day Care Foundation

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

Structure, governance and management

Organisational structure

The Foundation's Purpose and Public Benefit

The Winchcombe Day Care Foundation has, like many similar organisations, been severely affected by the Covid Pandemic. When it was possible to open during parts of the year, the Foundation has continued to meet its original purpose, namely to provide relief for those that are socially-isolated, or living with a condition such as Dementia or Parkinson's, that have been referred either by the local medical or social services, but mainly by self-referral. Numbers attending have varied. In view of the need for social distancing, numbers have been reduced. In the past year we have not been able to have more than 12 on any one day in respect of the three days that the Centre is open. Their average age is 85 years and as is usual a number have either passed away or moved to nursing homes over the year.

During the last financial year, as a result of Covid and taking into account Government Advice, the Trustees took the decision to close the Centre on the 3rd November 2020. It remained closed until the 19th April 2021. There was a further closure in October 2021 initially for one week to re organise and then for two weeks as the Staff had Covid. This was a difficult set of periods which affected the running of the Centre but the Staff did well in difficult situations.

Working Practices

The Foundation employs 5 part time paid staff one of whom is professionally qualified. The other employees all have social care backgrounds including one with Level 2 NVQ in Dementia Care. The Centre conforms to the requirements of the Health and Safety Act and to that end we are happy to report that there were no reportable accidents during the year. Working practices for the employees meet the statutory requirements of the day. Employees attend courses to keep them up to date with appropriate practices.

The Centre has had some staff problems during the year. Three members of staff elected to resign during the year. There were a number of meetings to sort out the problems and the Centre acted upon the advice of it's Solicitors. This matter was concluded.

During June an Activity and Well Being co ordinator was employed who initially proved promising. However, the employee became unreliable and following a series of absences it was decided to terminate her employment. Again this was carried out following advice from the Centre's Solicitors.

It is with regret that the Trustees have to report that the Employee has brought a case in the Industrial Tribunal. The Centre is advised that it has a good case to defend and an appropriate response has been filed by the Centre's Solicitors.

The Centre is open to all residents in Winchcombe and the surrounding area who meet the status for which it was founded.

Winchcombe Day Care Foundation

Trustees' Report

The Management Committee

The Management Committee has continued to provide vital support for the staff and members and I would particularly like to thank Mr Geoff Onions for all his practical help on a wide range of issues. Our treasurer Michael Paish has also provided excellent support for all financial issues at this difficult time and has been instrumental in providing regular financial advice particularly with regard to income levels, membership changes and investment policy.

Objectives and activities

Objects and aims

The Centre

Due to the Covid epidemic the range of activities when the Centre has been open have been curtailed. Members have enjoyed a range of activities within the Centre so far as the staff have been able to provide them. These have included regular physical and mentally stimulating activities including arts and crafts, reading and discussion groups. Unfortunately the Centre has not been able to allow volunteers to enter which has restricted the activities normally provided by such people.

There have not been any outside activities as a result of the Covid pandemic.

Transport

The Trustees have reviewed their Transport policy during the year.

The Peugeot Mini Bus which has provided transport is aging and suffered some mechanical failures. As a result the Centre has made more use of third party Transport providers. This has proved successful.

In consequence the Trustees have made a policy decision to rely on such transport and a decision was made to sell the mini bus at the best possible price.

It is acknowledged that the Trustees were considering purchasing a new Mini bus and had allocated £32,000 of funds for this purpose. This decision has now been reversed.

Achievements and performance

The Centre has continued to offer it's services during difficult times. The numbers of members attending each day has been limited to a maximum of 12 due to social distancing.

It is noted that more members suffer from some sort of dementia.

Subject to those matters the Centre has performed well and intends to build on the current base during the next year.

The Kitchen was refurbished during the year and has proved to be much more usable.

Winchcombe Day Care Foundation

Trustees' Report

Financial review
The net incoming resources for the year amounted to £98,942 (2021 - £44,493). The year ended with a deficit of £13,123, this included an increase for the value of investments amounting to £43,406. The balance of funds at the end of the year was £625,958.
(At 31 March 2021 - £639,066).

During the year the Trustees have been able to carry out improvements to the property at a cost of £15,711.

The total cost of wages and pension payments was £75,721 and the furlough scheme income was £3,125.

Policy on reserves

Reserves Policy

The Council members have continued their policy of maintaining reserves not committed or invested in tangible assets of twice our annual running costs. Inevitably rising costs have put some pressure upon this policy but public donations, charitable grants and fund raising have helped to alleviate this problem.

Investment policy and objectives

Investment Policy

The Council members have considered the most appropriate policy for investing the Foundation's funds and have found that specialised Unit Trusts, designed for the charity sector, meet their requirements to generate both income and growth.

Risk review

The Management Committee has a risk review policy, which in summary is as follows: Working practices meet the statutory requirements for the sector we are engaged in and there have been no reportable accidents in the past year. The financial resources cannot be used without the express authority of two Council members. Investments are in the hands of fully recognised financial companies working in the charity sector. Accounting arrangements are in line with current good working practices.

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This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Winchcombe Day Care Foundation

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Approved by the trustees of the charity on 23/08/2022 and signed on its behalf by:

A B Thomas
Trustee

Chartered Accountants' Report to the Trustees on the Preparation of the Unaudited Statutory Accounts of Winchcombe Day Care Foundation for the Year Ended 31 March 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Winchcombe Day Care Foundation for the year ended 31 March 2022 as set out on pages 7 to 16 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at http://www.icaew.com/en/members/regulations-standards-and-guidance/].

This report is made solely to the Board of Directors of Winchcombe Day Care Foundation, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Winchcombe Day Care Foundation and state those matters that we have agreed to state to the Board of Directors of Winchcombe Day Care Foundation, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Winchcombe Day Care Foundation and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Winchcombe Day Care Foundation has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and results of Winchcombe Day Care Foundation. You consider that Winchcombe Day Care Foundation is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Winchcombe Day Care Foundation. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....Arubus.

Arubus Chartered Accountants

Date:.....22/11/2022

Winchcombe Day Care Foundation

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Donations and legacies	3	71,430	-	71,430	35,691
Charitable activities		9,034	1,488	10,522	1,939
Investment income		6,990	-	6,990	6,863
Other income		10,000	-	10,000	-
Total income		97,454	1,488	98,942	44,493
Expenditure on:					
Charitable activities		(155,471)	-	(155,471)	(73,825)
Total expenditure		(155,471)	-	(155,471)	(73,825)
Gains/losses on investment assets		43,406	-	43,406	81,708
Net (expenditure)/income		(14,611)	1,488	(13,123)	52,376
Transfers between funds		10,244	(10,244)	-	(2,146)
Other recognised gains and losses					
Other gains/losses		-	15	15	-
Net movement in funds		(4,367)	(8,741)	(13,108)	50,230
Reconciliation of funds					
Total funds brought forward		623,664	15,402	639,066	588,836
Total funds carried forward	13	619,297	6,661	625,958	639,066

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 13.

Winchcombe Day Care Foundation

(Registration number: 2645285)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	8	171,579	179,403
Investments	9	430,000	449,604
		601,579	629,007
Current assets			
Debtors	10	2,242	5,579
Cash at bank and in hand	11	29,061	12,801
		31,303	18,380
Creditors: Amounts falling due within one year	12	(6,924)	(8,321)
Net current assets		24,379	10,059
Net assets		625,958	639,066
Funds of the charity:			
Restricted income funds			
Restricted funds		6,661	14,221
Unrestricted income funds			
Unrestricted funds		619,297	624,845
Total funds	13	625,958	639,066

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 16 were approved by the trustees, and authorised for issue on 23 August 2022 and signed on their behalf by:

A.B. Thomas

J ~~A Quinn~~ A.B. THOMAS
Trustee

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
Langley Close
Winchcombe
Gloucestershire
GL54 5QN

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation
Winchcombe Day Care Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement
The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £250.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Long Leasehold property	5% Straight line
Fixtures & fittings	25% reducing balance
Motor vehicles	20% reducing balance

Fixed asset investments
Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations to major appeals	2,911	2,911
Donations from companies, trusts and similar proceeds	68,493	68,493
Other income from donations and legacies	26	26
Total for 2022	71,430	71,430
Total for 2021	35,691	35,691

4 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	8,630	9,110

5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

6 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	72,596	36,990
Other staff costs	4,400	-
	76,996	36,990

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Day Care Centre	4	5
Minibus Driver	-	1
	4	6

No employee received emoluments of more than £60,000 during the year.

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Tangible fixed assets

	Leasehold property £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 April 2021	283,219	85,582	34,055	402,856
Additions	-	3,671	-	3,671
Disposals	-	-	(34,055)	(34,055)
At 31 March 2022	283,219	89,253	-	372,472
Depreciation				
At 1 April 2021	114,872	77,391	31,190	223,453
Charge for the year	5,664	2,966	-	8,630
Eliminated on disposals	-	-	(31,190)	(31,190)
At 31 March 2022	120,536	80,357	-	200,893
Net book value				
At 31 March 2022	162,683	8,896	-	171,579
At 31 March 2021	168,347	8,191	2,865	179,403

Included within the net book value of land and buildings above is £Nil (2021 - £Nil) in respect of freehold land and buildings and £162,682 (2021 - £168,347) in respect of leaseholds.

9 Fixed asset investments

	2022 £	2021 £
Other investments	430,000	449,604

Other investments

	Listed investments £	Unlisted investments £	Total £
Cost or Valuation			
At 1 April 2021	438,346	11,258	449,604
Revaluation	43,406	-	43,406
Additions	-	1,990	1,990
Disposals	(65,000)	-	(65,000)
At 31 March 2022	416,752	13,248	430,000
Net book value			
At 31 March 2022	416,752	13,248	430,000
At 31 March 2021	438,346	11,258	449,604

10 Debtors

	2022 £	2021 £
Other debtors	2,242	5,579

11 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	247	40
Cash at bank	28,814	12,761
	29,061	12,801

12 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	3,029	2,196
Other creditors	-	4,046
Accruals	3,895	2,079
	6,924	8,321

13 Funds

Winchcombe Day Care Foundation

Notes to the Financial Statements for the Year Ended 31 March 2022

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
General	623,664	97,454	(112,065)	10,244	619,297
Restricted funds	15,402	1,488	15	(10,244)	6,661
Total funds	639,066	98,942	(112,050)	-	625,958

Winchcombe Day Care Foundation

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	Total 2022 £	Total 2021 £
Income and Endowments from:		
Donations and legacies (analysed below)	71,430	35,691
Charitable activities (analysed below)	10,522	1,939
Investment income (analysed below)	6,990	6,863
Other income (analysed below)	10,000	-
Total income	98,942	44,493
Expenditure on:		
Charitable activities (analysed below)	(155,471)	(73,825)
Total expenditure	(155,471)	(73,825)
Gains/losses on investment assets (analysed below)	43,406	81,708
Net (expenditure)/income	(13,123)	52,376
Transfers between funds (analysed below)	-	(2,146)
Other recognised gains and losses		
Other gains/losses (analysed below)	15	-
Net movement in funds	(13,108)	50,230
Reconciliation of funds		
Total funds brought forward	639,066	588,836
Total funds carried forward	625,958	639,066

Winchcombe Day Care Foundation

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	Total 2022 £	Total 2021 £
Donations and legacies		
Donations and collections	2,911	14,708
Membership payments	68,493	15,379
Other income	26	5,604
	71,430	35,691
Charitable activities		
Income raised by charitable events	-	10
Income raised from BeSocial events	4,017	80
Dancing for Parkinsons Income	5,017	1,849
Dancing for Parkinsons Grants	1,488	-
	10,522	1,939
Investment income		
Income from listed investments	6,990	6,863
	6,990	6,863
Other income		
Unrestricted grant income	10,000	-
	10,000	-
Charitable activities		
Wages and salaries	(71,433)	(35,983)
Staff pensions	(1,163)	(1,007)
Staff training	(4,400)	-
Rates & water	(546)	(541)
Light, heat and power	(3,228)	(2,363)
Insurance	(1,637)	(1,389)
Repairs and maintenance	(15,711)	(10,831)
Costs relating to COVID pandemic	(2,400)	(2,428)
Telephone	(926)	(1,051)
Computer software and maintenance costs	(1,304)	(640)
Printing, postage and stationery	(337)	(269)
Hire of plant and machinery (Operating leases)	(405)	(312)
Sundry expenses	(1,930)	(485)
Cleaning	(3,154)	(1,121)
Motor expenses	(1,031)	(1,012)
Entertainment & food costs	(8,892)	(2,193)
Advertising	(897)	(527)
Besocial event costs	(188)	(129)
Dancing for Parkinsons costs	(22,114)	(668)

Winchcombe Day Care Foundation

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	Total 2022 £	Total 2021 £
Other activity costs	(199)	-
Accountancy fees	(1,200)	(1,630)
Legal and professional fees	(2,893)	-
Bank charges	(853)	(136)
Depreciation	-	(716)
Depreciation	(8,630)	(8,394)
	(155,471)	(73,825)
Gains/losses on investment assets		
Revaluation of investments	43,406	81,708
Transfers between funds		
Funds - Transfer from another fund	(10,244)	(2,146)
Funds - Transfer from another fund	10,244	-
	-	*(2,146)*
Other gains/losses		
(Profit)/loss on disposal of tangible fixed assets	15	-

WINCHCOMBE DAY CARE FOUNDATION

England & Wales - Charity number 1010742

Accounts

Company registration number: 2645285
Charity registration number: 1010742

Winchcombe Day Care Foundation

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Winchcombe Day Care Foundation

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Winchcombe Day Care Foundation

Reference and Administrative Details

Trustees	M Allen J G Onions A B Thomas M Shott R McDonaugh T W Hancock R Hancock M E J Paish
Principal Office	Langley Close Winchcombe Gloucestershire GL54 5QN
	The charity is incorporated in England and Wales.
Company Registration Number	2645285
Charity Registration Number	1010742
Accountants	Arubus Chartered Accountants

Winchcombe Day Care Foundation

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

Structure, governance and management

Organisational structure

The Foundation's Purpose and Public Benefit

The Winchcombe Day Care Foundation has, like many similar organisations, been severely affected by the Covid Pandemic. When it was possible to open during parts of the year, the Foundation has continued to meet its original purpose, namely to provide relief for those that are socially-isolated, or living with a condition such as Dementia or Parkinson's, that have been referred either by the local medical or social services, but mainly by self-referral. Numbers attending have varied. In view of the need for social distancing, numbers have been reduced. In the past year we have not been able to have more than 12 on any one day in respect of the three days that the Centre is open. Their average age is 85 years and as is usual a number have either passed away or moved to nursing homes over the year.

Shortly before the end of the last financial year the Covid epidemic became widespread and taking into account Government Advice, the Trustees took the decision to close the Centre on the 16th March 2020. It remained closed until the 2nd September 2020 after which it closed again on the 3rd November 2020 until the 19th April 2021

Working Practices

The Foundation employs 5 part time paid staff one of whom is professionally qualified. The other employees all have social care backgrounds including one with Level 2 NVQ in Dementia Care. The Centre conforms to the requirements of the Health and Safety Act and to that end we are happy to report that there were no reportable accidents during the year. Working practices for the employees meet the statutory requirements of the day. Employees attend courses to keep them up to date with appropriate practices. The Centre is open to all residents in Winchcombe and the surrounding area who meet the status for which it was founded.

The Management Committee

The Management Committee has continued to provide vital support for the staff and members and I would particularly like to thank Mr Geoff Onions for all his practical help on a wide range of issues. Our treasurer Michael Paish has also provided excellent support for all financial issues at this difficult time and has been instrumental in providing regular financial advice particularly with regard to income levels, membership changes and investment policy.

Winchcombe Day Care Foundation

Trustees' Report

Objectives and activities

Objects and aims

The Centre

Due to the Covid epidemic the range of activities when the Centre has been open have been curtailed. Members have enjoyed a range of activities within the Centre so far as the staff have been able to provide them. These have included regular physical and mentally stimulating activities including arts and crafts, reading and discussion groups. Unfortunately the Centre has not been able to allow volunteers to enter which has restricted the activities normally provided by such people.

There have not been any outside activities as a result of the Covid pandemic.

Transport

The Trustees have reviewed their Transport policy during the year.

The Peugeot Mini Bus which has provided transport is aging and suffered some mechanical failures. As a result the Centre has made more use of third party Transport providers. This has proved successful.

It will save the Centre money if members organise their own transport.

In consequence the Trustees have made a policy decision to rely more on such transport and decided to 'mothball' the Mini bus, with a view to review the decision during the middle of 2021.

It is acknowledged that the Trustees were considering purchasing a new Mini bus and had allocated £32,000 of funds for this purpose. This decision will also be reviewed during 2021.

Winchcombe Day Care Foundation

Trustees' Report

Achievements and performance

The Trustees confirmed their policy that the Centre should remain independent. At the AGM on the 29th July 2019 the Trustees resolved to change the trading name of the Centre to 'BeSocial'. The Winchcombe Day Care Foundation will continue as the legal and financial name. The courses engendered by Be Social continue including the Tea dances and the Dance for Parkinsons – the latter being particularly successful resulting in additional days at various venues.

The Centre continues it's close links with Winchcombe Doctors Surgery.

2021 Revenue

The Total Revenue from members was £15,379 compared with £102,544 last year. This was directly because of the closure and reduced numbers as a result of Covid. The daily charges continued at £36 having been increased on the 1st January 2020 for all members apart from two who are still on £12. The Trustees believe these charges are still lower than comparable Day Centres.
During the year the Centre continued to use the grant of £9,617 from the Heritage Lottery Fund to go towards Dance with Parkinsons, which enabled us to expand this service of the Centre; the remaining amount is £6,007.

This year the sum of £14,708 has been received during the year as voluntary donations.

In addition, the Centre has received the sum of £5,603 from Tewkesbury Borough Council as 'Covid' Grants.

Staff and Volunteers

The Centre continues to flourish under the guidance of the Management Committee and the manager Vicky Weaver. During the year, and where possible her Deputy Sarah Hartley has continued to concentrate on Dance with Parkinsons. Initially she was replaced by Mr Ian Russell in the capacity of Team Leader but he subsequently resigned and was not replaced. Mrs Bev Bramley has continued within the Centre. Rob Bramley now works fully within the Centre.

The staff and volunteers have not been able to organise any fund raising activities this year. However, income from Dance with Parkinsons and Be Social has amounted to £1,900.

The Trustees made the decision during the pandemic to take advantage of the Government 'Furlough' Scheme and claimed as much as we were entitled at the various rates. However, the Trustees paid the staff a full 100% of their wages.

The Trustees would like to record their grateful thanks to the Staff and volunteers for all their hard work which makes the Centre so successful.

Financial review

The net incoming resources for the year amounted to £44,493 (2020 - £137,219). The difference relates solely to the periods of closure. The year ended with a surplus of £52,376 (2020 - £35,122 deficit). The reason for the surplus is due to an increase in the value of investments amounting to £81,707. The balance of funds stand at £639,066. (At 31 March 2020 - £588,836).

During the year the Trustees have been able to take advantage of the closure to carry out improvements to the property at a cost of £10,830.

The total cost of wages and pension payments was £91,571 and the furlough scheme income was £54,375.

Winchcombe Day Care Foundation

Trustees' Report

Policy on reserves

Reserves Policy

The Council members have continued their policy of maintaining reserves not committed or invested in tangible assets of twice our annual running costs. Inevitably rising costs have put some pressure upon this policy but public donations, charitable grants and fund raising have helped to alleviate this problem.

Investment policy and objectives

Investment Policy

The Council members have considered the most appropriate policy for investing the Foundation's funds and have found that specialised Unit Trusts, designed for the charity sector, meet their requirements to generate both income and growth.

Risk review

The Management Committee has a risk review policy, which in summary is as follows: Working practices meet the statutory requirements for the sector we are engaged in and there have been no reportable accidents in the past year. The financial resources cannot be used without the express authority of two Council members. Investments are in the hands of fully recognised financial companies working in the charity sector. Accounting arrangements are in line with current good working practices.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Winchcombe Day Care Foundation

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Winchcombe Day Care Foundation for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 09/09/2024 and signed on its behalf by:

.....

A B Thomas
Trustee

Chartered Accountants' Report to the Trustees on the Preparation of the Unaudited Statutory Accounts of Winchcombe Day Care Foundation for the Year Ended 31 March 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Winchcombe Day Care Foundation for the year ended 31 March 2021 as set out on pages 8 to 16 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at http://www.icaew.com/en/members/regulations-standards-and-guidance/ .

This report is made solely to the Board of Directors of Winchcombe Day Care Foundation, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Winchcombe Day Care Foundation and state those matters that we have agreed to state to the Board of Directors of Winchcombe Day Care Foundation, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Winchcombe Day Care Foundation and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Winchcombe Day Care Foundation has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and results of Winchcombe Day Care Foundation. You consider that Winchcombe Day Care Foundation is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Winchcombe Day Care Foundation. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....Arubus.

Arubus
Chartered Accountants

Date:.....24/11/21.

Winchcombe Day Care Foundation

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Donations and legacies	3	35,691	-	35,691	120,776
Charitable activities		90	1,849	1,939	9,528
Investment income		6,863	-	6,863	6,915
Total income		42,644	1,849	44,493	137,219
Expenditure on:					
Charitable activities		(72,441)	(1,384)	(73,825)	(165,927)
Total expenditure		(72,441)	(1,384)	(73,825)	(165,927)
Gains/losses on investment assets		81,708	-	81,708	(6,414)
Net income/(expenditure)		51,911	465	52,376	(35,122)
Transfers between funds		-	(2,146)	(2,146)	-
Net movement in funds		51,911	(1,681)	50,230	(35,122)
Reconciliation of funds					
Total funds brought forward		571,753	17,083	588,836	623,958
Total funds carried forward	12	623,664	15,402	639,066	588,836

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 12.

Winchcombe Day Care Foundation

(Registration number: 2645285)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	8	179,403	188,513
Investments	9	449,604	371,036
		629,007	559,549
Current assets			
Debtors	10	5,579	6,949
Cash at bank and in hand		12,801	27,064
		18,380	34,013
Creditors: Amounts falling due within one year	11	(8,321)	(4,726)
Net current assets		10,059	29,287
Net assets		639,066	588,836
Funds of the charity:			
Restricted funds		15,402	17,083
Unrestricted income funds			
Unrestricted funds		623,664	571,753
Total funds	12	639,066	588,836

For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 8 to 16 were approved by the trustees, and authorised for issue on 09/09/2021 and signed on their behalf by:

A B Thomas
Trustee

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
Langley Close
Winchcombe
Gloucestershire
GL54 5QN

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation
Winchcombe Day Care Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement
The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £250.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Long Leasehold property	5% Straight line
Fixtures & fittings	25% reducing balance
Motor vehicles	20% reducing balance

Fixed asset investments
Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds		
	General	Total 2021	Total 2020
	£	£	£
Donations and legacies;			
Donations and collections	14,708	14,708	5,786
Membership payments	15,379	15,379	102,544
Other income from donations and legacies	5,604	5,604	4,293
	35,691	35,691	112,623

4 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2021	2020
	£	£
Depreciation of fixed assets	9,110	10,200

5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

6 Staff costs

The aggregate payroll costs were as follows:

	2021	2020
	£	£
Staff costs during the year were:		
Wages and salaries	36,990	101,476

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021	2020
	No	No
Day Care Centre	5	6
Minibus Driver	1	1
	6	7

No employee received emoluments of more than £60,000 during the year.

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Tangible fixed assets

	Leasehold property £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 April 2020	283,219	85,582	34,055	402,856
At 31 March 2021	283,219	85,582	34,055	402,856
Depreciation				
At 1 April 2020	109,208	74,661	30,474	214,343
Charge for the year	5,664	2,730	716	9,110
At 31 March 2021	114,872	77,391	31,190	223,453
Net book value				
At 31 March 2021	168,347	8,191	2,865	179,403
At 31 March 2020	174,011	10,921	3,581	188,513

Included within the net book value of land and buildings above is £Nil (2020 - £Nil) in respect of freehold land and buildings and £168,347 (2020 - £174,010) in respect of leaseholds.

9 Fixed asset investments

	2021 £	2020 £
Other investments	449,604	371,036

Other investments

	Listed investments £	Unlisted investments £	Total £
Cost or Valuation			
At 1 April 2020	366,638	4,399	371,037
Revaluation	81,708	-	81,708
Additions	-	6,859	6,859
Disposals	(10,000)	-	(10,000)
At 31 March 2021	438,346	11,258	449,604
Net book value			
At 31 March 2021	438,346	11,258	449,604
At 31 March 2020	366,638	4,399	371,037

10 Debtors

	2021 £	2020 £
Other debtors	5,579	6,949

11 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	2,196	1,182
Other creditors	4,046	-
Accruals	2,079	3,544
	8,321	4,726

12 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted funds					
General	(571,753)	(42,644)	(9,267)	-	(623,664)
Restricted funds	(17,083)	(1,849)	1,384	2,146	(15,402)
Total funds	(588,836)	(44,493)	(7,883)	2,146	(639,066)

Winchcombe Day Care Foundation

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	General £	Restricted funds £	Total 2021 £	Total 2020 £
Income and Endowments from:				
Donations and legacies (analysed below)	35,691	-	35,691	120,776
Charitable activities (analysed below)	90	1,849	1,939	9,528
Investment income (analysed below)	6,863	-	6,863	6,915
Total income	42,644	1,849	44,493	137,219
Expenditure on:				
Charitable activities (analysed below)	(72,441)	(1,384)	(73,825)	(165,927)
Total expenditure	(72,441)	(1,384)	(73,825)	(165,927)
Gains/losses on investment assets (analysed below)	81,708	-	81,708	(6,414)
Net income/(expenditure)	51,911	465	52,376	(35,122)
Transfers between funds (analysed below)	-	(2,146)	(2,146)	-
Net movement in funds	51,911	(1,681)	50,230	(35,122)
Reconciliation of funds				
Total funds brought forward	571,753	17,083	588,836	623,958
Total funds carried forward	623,664	15,402	639,066	588,836

Winchcombe Day Care Foundation

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Donations and legacies			
Donations and collections - Restricted	-	-	8,153
Donations and collections	14,708	14,708	5,786
Membership payments	15,379	15,379	102,544
Other income	5,604	5,604	4,293
	35,691	35,691	120,776

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Charitable activities				
Income raised by charitable events	10	-	10	2,622
Income raised from BeSocial events	80	-	80	4,288
Dancing for Parkinsons	-	1,849	1,849	2,618
	90	1,849	1,939	9,528

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Investment income				
Income from listed investments	6,863	-	6,863	6,915
	6,863	-	6,863	6,915

Winchcombe Day Care Foundation

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Charitable activities				
Wages and salaries	(35,983)	-	(35,983)	(96,240)
Staff pensions	(1,007)	-	(1,007)	(1,128)
Staff training	-	-	-	(4,108)
Rates & water	(541)	-	(541)	(865)
Light, heat and power	(2,363)	-	(2,363)	(2,885)
Insurance	(1,389)	-	(1,389)	(1,427)
Repairs and maintenance	(10,831)	-	(10,831)	(12,246)
Costs relating to COVID pandemic	(2,428)	-	(2,428)	-
Telephone	(1,051)	-	(1,051)	(1,026)
Computer software and maintenance costs	(640)	-	(640)	(1,640)
Printing, postage and stationery	(269)	-	(269)	-
Hire of plant and machinery (Operating leases)	(312)	-	(312)	(406)
Sundry expenses	(485)	-	(485)	(2,402)
Cleaning	(1,121)	-	(1,121)	(2,840)
Motor expenses	(1,012)	-	(1,012)	(3,067)
Entertainment & food costs	(2,193)	-	(2,193)	(14,808)
Advertising	(527)	-	(527)	(2,836)
Besocial event costs	(129)	-	(129)	(3,557)
Dancing for Parkinsons costs	-	(668)	(668)	(2,214)
Accountancy fees	(1,630)	-	(1,630)	(1,425)
Bank charges	(136)	-	(136)	(607)
Depreciation	-	(716)	(716)	(895)
Depreciation	(8,394)	-	(8,394)	(9,305)
	(72,441)	(1,384)	(73,825)	(165,927)

	Total 2021 £	Total 2020 £
Gains/losses on investment assets		
Revaluation of investments	81,708	(6,414)
	81,708	(6,414)

Winchcombe Day Care Foundation

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	2021 Restricted funds £	2021 Total £	Total 2020 £
Transfers between funds			
Funds - Transfer from another fund	(2,146)	(2,146)	-
	(2,146)	(2,146)	-