

**NORTHAMPTONSHIRE COUNTY FEDERATION
OF WOMEN'S INSTITUTES
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDING
31 MARCH 2024**

Report and Financial Statements

Period ending: 31 March 2024

Company No. 2705833

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REPORT OF THE DIRECTORS AND TRUSTEES FOR THE 11 MONTHS ENDED 31 MARCH 2024

INTRODUCTION

The Trustees, who are also the Directors of the Charitable Company, have pleasure in presenting their report and the Company's unaudited accounts for the period ended 31 March 2024.

The financial statements of the Charitable Company, which is a public benefit entity under FRS102, have been prepared under the historical costs convention and in accordance with the Companies Act 2006, and the Statement of Recommended Practice SORP(FRS102) issued on 1 October 2019, applicable UK Accounting Standards and the Charities Act 2011.

They deal with the transactions and assets and liabilities of the Northamptonshire Federation of Women's Institutes.

Local WIs are self-accounting.

REFERENCE AND ADMINISTRATIVE DETAILS

Status

The Northamptonshire Federation of Women's Institutes is a Company Limited by Guarantee (Company Number 2705833). It is also a registered charity (No. 1010740).

REGISTERED AND PRINCIPAL OFFICE

WI House, 71 Park View, Moulton, Northampton, NN3 7UZ

TRUSTEES

The Trustees of the Charity are also the Directors of the Charitable Company.
The current Trustees of the Northamptonshire Federation of Women's Institutes and those who held office during the year are as follows:-

Jean Bates
Denise Bott
Linda Brett
Chris Carr
Rosie Duddy
Susan Griffiths-Marks (appointed 6 March 2024)
Linda Llewellyn
Jean McLeish
Carolyn Reynolds
Anne Rodwell
Susan Shaw (appointed 1 November 2023)
Heather Smith

Company Secretary

Jackie Andrews

The Company Secretary is head of the paid staff and is responsible for the day-to-day management of the office.

PROFESSIONAL ADVISERS

Independent Examiner

Lorraine Scullion MAAT, 17 Peregrine Place, East Hunsbury, Northampton NN4 0SL

Bankers

Co-operative Bank, PO Box 250, Dell House, Southway, Skelmersdale, WN8 6WT

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Northamptonshire County Federation of Women's Institutes (NCFWI) represents the WI Movement within the county of Northamptonshire. It comprises some 89 (2023, 93) affiliated WIs with a total membership of 2536 (2023, 2813).

It acts as a conduit for communication between the National Federation and local members. Each WI is represented at the Federation's Annual General Meeting which shapes policy and strategy at county level.

The Federation's Constitution is set out in its Memorandum and Articles of Association, which may be obtained from the registered office or from Companies House.

PROCEDURES FOR THE RECRUITMENT AND APPOINTMENT OF DIRECTORS

The Board of Trustees consists of up to 12 members, elected biannually by the affiliated WIs, and up to three additional members may be co-opted annually. Any member of a WI belonging to the Federation is eligible to stand for election to the Board.

The Chairman, Treasurer and two or three vice-Chairmen are elected annually by the Trustees from among their own number.

POLICIES AND PROCEDURES FOR THE TRAINING AND INDUCTION OF DIRECTORS

Training for Federation Chairmen, Treasurers and Secretaries is provided by the NFWI Training. It is also provided for Trustees and Independent Financial Examiners (IFE Trainers) in addition to guidance available on the WI Members only websites, My WI and WI Training. Induction for new Trustees and new members of sub-committees is provided by NCFWI.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The Board meets up to eleven times a year. A Finance committee including the Officers and certain Board members advise the Board on all aspects of the Federation's finances. Much of the Board's work is delegated to sub-committees covering the Charitable Company's main areas of activity. Members of the Board chair these committees, other than Membership and Training due to the experience held within this committee. The committees include Membership and Training, Arts, Sport and Leisure, Media, Campaigns and Concerns and Travel.

The Board determines policy and strategy based on the advice of the sub-committees. Execution of policy and strategies is the responsibility of the Federation's paid staff, aided by the appointed officers and sub-committee members, who are volunteers.

The following matters require the approval of the Board:-

- Annual Budget
- Archive Policy
- Business Plan
- Disciplinary Procedure
- Emergency Action Plan
- Environmental Policy
- Equal Opportunities Policy
- Finance Policy to include Capital Expenditure, Investment and Reserve Policies
- Grievance Policy
- GDPR Policy
- Health & Safety Policy
- Internet Policy
- Lone Worker Policy
- Risk Register
- Safe Guarding Children and Vulnerable Adults Policy
- Staff Recruitment
- Transgender Policy
- Website Policy

The Federation's policies are reviewed annually.

RISK MANAGEMENT POLICY

The Board has considered the principal risks to which the company is exposed including risks to the Charity's financial position, premises and reputation, and have implemented policies to control these risks where necessary. The risks confronting the Organisation are reviewed on a regular basis.

The principal risks are considered to be financial and to a lesser extent reputational.

Financial risks include the risk of losses arising:-

- from a decline in major income streams related to a fall in membership numbers
- from the fraudulent activities of third parties
- as a result of breaches of laws or regulations which could expose the company to losses arising from penalties and damages and
- from counterparties being unable to meet their obligations.

These risks are controlled by the implementation of sound governance and the maintenance of adequate financial controls. The control environment includes segregation of duties (where practicable), authorisation procedures, budgetary controls and multiple signatory controls over payments.

Debts are monitored and action is taken to follow up overdue invoices. Adequate insurance is maintained to cover all risks to the Charity's property and the level of cover is reviewed annually.

OBJECTIVES, ACTIVITIES AND STRATEGIES

Objects

The main purpose of the Women's Institute Organisation are:-

- a) to advance the education of women and girls for the public benefit in all areas, including, without limitation, local, national and international issues of political and social importance, music, drama and other cultural subjects, and all branches of agriculture, crafts, home economics, science, health and social welfare;
- b) to promote sustainable development for the public benefit by educating people in the preservation, conservation and protection of the environment and the prudent use of natural resources; and promoting sustainable means of achieving economic growth and regeneration;
- c) to advance health for the public benefit;
- d) to advance citizenship for the public benefit by the promotion of civic responsibility and volunteering.

The Federation seeks to give women the opportunity of working together through the Women's Institute organisation in their communities, of developing their capacity and skills, and of putting into practice those ideals for which the Women's Institute organisation stands.

Activities

Women generally, but in particular women with rural interests, together with their local communities benefit from the Federation's work. To assist in this we offer three educational bursaries.

The Federation provides a forum in the centre of the County and a channel of communication between our National Federation and members belonging to individual Women's Institutes around the County – so allowing members' views to shape policy and strategy by representation to our National Federation, to National and Local Government, and to other relevant agencies.

In addition, the Federation supplies a number of services to its members, both to individuals and to WIs which belong to the Federation, in furtherance of our objects. These include:-

Services to members such as:-

- Conferences, courses, exhibitions, lectures and education activities
- Education visits in the UK
- The provision of small gifts, cards, diaries, computer memory sticks, etc for purchase
- Social and fund-raising events
- A monthly newsletter detailing current and future events

Services to WIs such as:-

- Identifying the need for and setting up new WIs
- Advice and support in running a WI
- Lists of approved speakers available for meetings

- Independent financial examination of annual accounts
- Training of officers
- The provision of official publications and handbooks.

Strategies

The key elements to the Federation's medium to long term strategy are:-

- To offer a wide range of learning opportunities, giving training in the widest sense, encouraging personal development and ensuring that traditional skills are preserved.
- To encourage WI members to adopt healthier and more sustainable lifestyles, by supporting leisure activities, the sciences and combined arts.
- To raise the profile of our organisation locally and nationally, and maintaining our position as a respected voice of reason, integrity and intelligence.

Principal objectives for the 11 months ending 31 March 2024

- To increase membership by promoting a positive image of the organisation and by raising the profile of the Federation within the local community.
- To support the NFWI's campaigns at local level and raise members' awareness of social issues of importance both at home and abroad.
- To remain financially solvent and to build up our reserves to six months working capital.
- To develop and maintain our County headquarters in order to provide extended facility for members and other visiting and using the centre.
- To support the WIs and their members and foster opportunities for friendship within the organisation.

ACHIEVEMENTS AND PERFORMANCE

- Workshops run by the Membership and Training Committee and visits to WIs, especially the newly opened ones, continue to help members to get the best from their membership of the WI. Media coverage of WI events has been maintained, and our website, and our Facebook page continues to inform members and non-members alike.
- We have continued to arrange and promote educational events, talks and workshops during the year providing a variety of interest to members.
- Our newsletter is circulated by email and we encourage our members to embrace digital technology and reduce our carbon footprint. We continue to highlight NFWI campaigns in this publication.

FINANCIAL REVIEW

The Statement of Financial Activities (SOFA) shows a deficit of £25,981, (2023: £12,096 surplus), which includes an decrease in restricted funds of £188, (2023: £690 increase). The share of the annual subscription allocated to the Federation for 2023/4 was £10.80 per member and pro-rata in respect of new members joining the WI from 1 July 2023.

Donations have continued to be received for the General and Memorial Funds. We were able to host face to face WI events which generated a surplus of £5,889 (2023 £7,731).

The Board of Trustees approved a change in the accounting year end date such that these accounts are for an eleven-month period to 31 March 2024. This change was made to align the Federation's financial year with the membership subscription year. This facilitates financial control and planning for

the future. The results for the period under review have been adversely affected by a reduction in membership numbers, increased operating costs and the one-off effect of the change in year-end date.

The Federation is actively seeking opportunities to open new local WIs and attract new members in general, and to promote Countywide events for the benefit of our members whilst also looking for opportunities to make savings in operating costs.

RESERVE POLICY

The Federation's principal asset continues to be WI House. The Board of Trustees continues to maintain adequate reserves to meet foreseeable working capital requirements.

PUBLIC BENEFIT STATEMENT

The objects of the Women's Institute organisation are stated above and it is the Federation's aim to offer them to all women in the county through membership of the WI. Members pay an annual subscription, set nationally and shared between the WI, the Federation and the National organisation. Each WI uses its portion of the subscription income to provide speakers on topics related to the aims of the organisation and to pay for suitable accommodation for its meetings. Each WI raises additional funds to cover further benefits for its members locally and to support the work of the Federation in providing courses and training, of interest and benefit to the membership.

The meeting room at WI House (the Watson/Eady Room) with a seating capacity of 50 is available for hire by WIs within the Federation and by organisations active in the local community.

FUTURE PLANS

We plan to carry on updating the office technology as well as maintaining WI House both internally and externally. The upkeep of the garden and its surrounding fences and gate will continue. To review our financial processes, including expenditure and establish opportunities where savings can be made with a view to returning to financial stability.

The Membership team continue to research areas in Northamptonshire to enable new WIs to be set up and to re-open WIs that have been suspended within the last three years.

Training for WI Presidents, Treasurers and Secretaries will continue. Independent Financial Examiner refresher training will be on-going to enable them to assist WIs with the preparation and examination of accounts. There are eight Independent Financial Examiners (IFE's) and one IFE Trainer assigned to the Federation.

Members will continue to be encouraged to read the monthly newsletter which highlights our campaigns and concerns as well as informs the members of the timetable and reports on the events held throughout the year.

We plan to continue to work on Campaigns, as mandated by NFWI. Recent mandates include, dental health matters, avoid food waste, address food poverty, the appropriate care in hospitals for people with dementia, time to talk about organ donation, end Plastic Soup, help to alleviate loneliness and mental health matters. Other issues with which WI members will be encouraged to become involved

are education, healthy cooking, recycling and reducing their carbon footprint and also the general issue of passing on craft and cooking skills to the next generation.

We want the WI to be an organisation of choice, inspiring and enriching the lives of all women and girls who wish to play an active role in their communities, widen their horizons and learn new skills.

STATEMENT OF TRUSTEES RESPONSIBILITIES

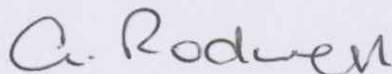
Company and charity law require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Federation and of its income and expenditure for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the Federation will continue to operate.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Federation and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps to prevent and detect fraud and other irregularities.

This report was approved by the Board of Trustees on 20 August, 2024 and signed on their behalf.

Signed:



Chairman: Anne Rodwell

NORTHAMPTONSHIRE COUNTY FEDERATION OF WOMEN'S INSTITUTES

Registered Charity Number: 1010740

I report on the accounts of the Company for the year ended 31st March 2024 which are set out on the attached pages 10 to 15

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act:
- Follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures of the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect, the requirements:
 - To keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - To prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Lorraine Scullion MAAT

21st August 2024

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31st MARCH 2024

	Note	2024					2023
		Unrestricted	Restricted	11 Months to 31.03.24	Unrestricted	Restricted	
		£	£	£	£	£	£
Income from:							
Donations and legacies		619	-	619	322	-	322
Charitable activities	1	94,977	1,945	96,922	126,326	2,345	128,671
Investment Income		861	-	861	-	-	-
Other		-	-	-	-	-	-
Total income		96,457	1,945	98,402	126,648	2,345	128,993
Expenditure on:							
Raising funds		-	-	-	-	-	-
Charitable Activities	2	123,555	828	124,383	116,207	690	116,897
Other		-	-	-	-	-	-
Total expenditure		123,555	828	124,383	116,207	690	116,897
Net income/(expenditure)		(27,098)	1,117	(25,981)	10,441	1,655	12,096
Transfer Between Funds		1,305	(1,305)	-	965	(965)	-
Net movement in funds		(25,793)	(188)	(25,981)	11,406	690	12,096
Reconciliation of Funds:							
Total funds brought forward		476,063	26,837	502,900	464,657	26,147	490,804
Total funds carried forward		450,270	26,649	476,919	476,063	26,837	502,900

All income and expenditure derives from continuing activities.

The statement of financial activities includes all aims and losses recognised in the year.

BALANCE SHEET
FOR THE YEAR ENDED 31st MARCH 2024

Company Number: 2705833

		2024 11 Months to 31.03.24					2023
	Note	Unrestricted £	Restricted £	£	Unrestricted £	Restricted £	£
Fixed Assets:							
Tangible Assets	3	421,556	-	421,556	421,556		421,556
Current assets							
Stocks	4	1,562	-	1,562	2,022		2,022
Debtors	5	4,949	-	4,949	4,191		4,191
Cash at Bank and in Hand		27,402	26,649	54,051	50,408	26,837	77,245
		33,913	26,649	60,562	56,621	26,837	83,458
Creditors: Amounts falling due within one year	6	(5,199)	-	(5,199)	(2,114)	-	(2,114)
Net current assets / (liabilities)		28,714	26,649	55,363	54,507	26,837	81,344
Net assets/(liabilities)		450,270	26,649	476,919	467,237	23,567	502,900
Total charity funds/(deficit)		450,270	26,649	476,919	467,237	23,567	502,900
Charity Funds:							
Restricted Funds	7	-	26,649	26,649	-	26,837	26,837
Unrestricted and Designated Reserves	8	450,270	-	450,270	476,063	-	476,063
Total Charity Funds		450,270	26,649	476,919	476,063	26,837	502,900

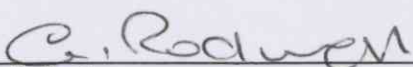
For the year ending 31st March 2024, the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (i) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- (ii) the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- (iii) these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts have been prepared in accordance with the special provisions relating to small companies within the Companies Act 2006.

Approved by the Board of Trustees on 20th August 2024 and signed on their behalf by:


Anne Rodwell Director/Chair

PRINCIPAL ACCOUNTING POLICIES

FOR THE YEAR ENDED 31st MARCH 2024

Accounting Policies

The financial statements of the Charitable Company, which is a public entity under FRS 102, have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Statement of Recommended Practice SORP (FRS102) issued on 1st October 2019, applicable UK Accounting Standards and the Charities Act 2011.

Format

The company has taken advantage of the provisions of the Companies Act 2006 and presented an income and expenditure account in the form of a Statement of Financial Activities on the grounds that it enables the financial statements to show a true and fair view of the result for the year.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the non-profit making charity which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated funds is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes.

Incoming resources

Voluntary income and donations are included in incoming resources when they are receivable and the amount can be quantified with reasonable accuracy. Grants are brought into account on a receivable basis.

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received.

Resources expended

Expenditure is allocated on the statement of financial activities between restricted and unrestricted funds, and is further analysed between costs of generating funds and other charitable expenditure. All expenditure is accounted for on an accruals basis.

Tangible fixed assets and depreciation

Land and Buildings for use by the charity are stated at cost

The trustees believe that this policy is appropriate to the company's circumstances and have decided to adopt it. This represents a departure from the requirements of the Companies Act 2006 but the directors believe it to be necessary for the accounts to show a true and fair view.

Other tangible fixed assets are stated at cost less depreciation

Depreciation is calculated to write down the cost of all tangible fixed assets by instalments over the expected useful lives.

Furniture, fixtures and fittings - 15% on cost

Intangible income

Intangible income, in the form of donated facilities and voluntary help etc., is not included in the financial statements since it is not considered practicable to quantify such income.

Pension Scheme

The Charity operates the NEST Pension Scheme in line with current legislation.

NOTES TO THE ACCOUNTS

1 Income from Charitable activities:

	Unrestricted	Restricted	2024	2023
	£	£	£	£
County Sales Items	1,889	-	1,889	618
Newsletters	971	-	971	-
Yearbooks	30	-	30	19
National Draw	716	-	716	619
Other Sales	1,327	-	1,327	1,463
	<u>4,933</u>	<u>-</u>	<u>4,933</u>	<u>2,719</u>
Events to raise funds	3,416	-	3,416	8,883
National affiliation fees	27,584	-	27,584	44,149
Affiliation fees	23,650	-	23,650	37,633
Other income	12,724	1,945	14,669	12,854
Insurance	888	-	888	1,314
WI events	21,726	-	21,726	21,033
Room hire, photocopying	56	-	56	86
Total Income	94,977	1,945	96,922	128,671

2 Expenditure on Charitable activities:

		Restricted	2024	2023
	£	£	£	£
Cost of Sales	2,140	-	2,140	1,423
Affiliation Fees paid to National WI	38,079	-	38,079	39,295
Expenses for events	19,253	-	19,253	19,271
Restricted Funds Payments	-	828	828	690
Employment costs	35,451	-	35,451	35,580
Premises expenses	4,959	-	4,959	3,963
Insurance	3,421	-	3,421	3,389
General running expenses	9,416	-	9,416	9,679
Fundraising	1,606	-	1,606	-
Depreciation	-	-	-	-
National/Local AGM	6,123	-	6,123	-
Governance				
Trustee expenses	1,478	-	1,478	1,983
Accounting	229	-	229	220
Independent examination	1,400	-	1,400	1,404
Total expenditure	123,555	828	124,383	116,897

2 Trustee and Employment

Gross wages and salaries	35,016	-	35,016	35,152
Employer pension	435	-	435	428
	<u>35,451</u>	<u>-</u>	<u>35,451</u>	<u>35,580</u>

No employee earned in excess of £60,000 during the year.

Average number of full-time equivalent employees in the year: 1.5 (2023:1.5)

During the year, no trustees received any remuneration £nil. (2023 £nil)

Total expenditure reimbursed to trustees amounted to £nil (2023:£nil)

Trustee travelling expenses were paid to the following number (8) of people £1,678 (2023:£1,983)

NOTES TO THE ACCOUNTS

3 Tangible Fixed Assets:

	Equipment Furniture & Fittings £	Freehold Land and Buildings £	Total £ £
Cost			
Brought forward	17,181	421,556	438,737
Additions	-	-	-
Disposals	-	-	-
Carried forward	17,181	421,556	438,737
Depreciation			
Brought forward	17,181	-	17,181
Charge for year	-	-	-
Disposals	-	-	-
Carried forward	17,181	-	17,181
Net Book Value			
Balance at 31.03.24	-	421,556	421,556
Balance at 30.04.23	-	421,556	421,556

4 Stock

	Unrestricted £	Restricted £	2024 £	2023 £
Goods for resale	1,562	-	1,562	2,022
	1,562	-	1,562	2,022

5 Debtors:

	Unrestricted £	Restricted £	2024 £	2023 £
Trade Debtors	886	-	886	1,157
Other Debtors	1,226	-	1,226	-
Prepayments and accrued income	2,837	-	2,837	3,034
	4,949	-	4,949	4,191

6 Creditors: Amounts falling due within one year

	Unrestricted £	Restricted £	2024 £	2023 £
Other creditors	-	-	-	(296)
Taxation and Social Security	(904)	-	(904)	(388)
Accruals	(2,055)	-	(2,055)	(1,430)
Deferred Income	(2,240)	-	(2,240)	-
	(5,199)	-	(5,199)	(2,114)

NOTES TO THE ACCOUNTS

7 Restricted Funds:

	Restated Balance 01.05.23	Incoming Resources	Resources Expended	Transfer between funds	Balance 31.03.24
Restricted Funds	£	£	£	£	£
Suspended WIs	7,805	1,555	-	(1,305)	8,055
Memorial Bursary Fund	7,407	390	(358)	-	7,439
Margaret Aspinall Bursary	1,877	-	-	-	1,877
Agnes Salter - Denman Travel Fund	128	-	-	-	128
Mary Sheldon Bursary	9,620	-	(470)	-	9,150
	26,837	1,945	(828)	(1,305)	26,649

Suspended WIs Fund arises when a WI is suspended and any monies remaining are added to this fund, if that WI is reformed within three years, any monies held are paid back to them. If not reformed, the money is transferred into the Formation of new WI fund.

The Memorial Bursary provides funds for an educational bursary for local WI's.

Margaret Aspinall Bursary provides educational bursaries for Denman College courses. As Denman College has closed down, we are awaiting guidance from the National Federation of WI's to let us know how we deal with this.

Agnes Salter is to provide funds to pay travel to and from Denman College. As Denman college is closed we are waiting guidance from the National Federation of WI's.

Mary Sheldon bursary is available to all members for an educational course.

8 Unrestricted and Designated Funds

	Balance 01.05.23	Incoming Resources	Resources Expended	Transfers	Balance 31.03.24
	£	£	£	£	£
Unrestricted reserves	456,441	94,092	(123,010)	17,231	444,754
Designated reserves					
Triumph with a tenner	8,883	-	-	(8,883)	-
County Bounty	2,505	1,824	(405)	(408)	3,516
ACM Pooling of fares	2,181	541	-	(2,722)	-
Formation of new WI's	6,018	-	(140)	(3,878)	2,000
Denman College Donation	27	-	-	(27)	-
Pauline Duff Trophy	8	-	-	(8)	-
	476,063	96,457	(123,555)	1,305	450,270

9 SHARE CAPITAL AND MEMBERS LIABILITY

The company is limited by guarantee and does not have a share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of it being wound up while he/she is a trustee or within one year afterwards, for payment of the debts and liabilities of the company, charges and expenses of winding up and for the adjustment of the rights of contributories among themselves, such amounts as may be required not exceeding £1.

10 ULTIMATE CONTROLLING PARTY

The charity is under the ultimate control of its trustees, the names of whom are shown at the front of these accounts.