

**NORTHAMPTONSHIRE COUNTY FEDERATION  
OF WOMEN'S INSTITUTES  
TRUSTEES' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
30 APRIL 2021**

Report and Financial Statements

Year ended: 30 April 2022

Company No. 2705833

<b>Contents</b>	<b>Page</b>
Report of the Directors and Trustees	2 - 9
Report of the Independent Examiner	10
Statement of financial activities	11
Balance sheet	12
Notes forming part of the financial statements	13 - 17

# **NORTHAMPTONSHIRE COUNTY FEDERATION OF WOMEN'S INSTITUTES**

## **Report of the Directors and Trustees for the year ended 30 April 2022**

### **INTRODUCTION**

The Trustees, who are also the Directors of the Charitable Company, have pleasure in presenting their report and the Company's unaudited accounts for the year ended 30 April 2022.

The financial statements of the Charitable Company, which is a public benefit entity under FRS102, have been prepared under the historical costs convention and in accordance with the Companies Act 2006, and the Statement of Recommended Practice SORP(FRS102) issued on 1<sup>st</sup> October 2019, applicable UK Accounting Standards and the Charities Act 2011.

They deal with the transactions and assets and liabilities of the Northamptonshire Federation of Women's Institutes.

Local WIs are self-accounting.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Status**

The Northamptonshire Federation of Women's Institutes is a Company Limited by Guarantee (Company Number 2705833). It is also a registered charity (No. 1010740).

### **REGISTERED AND PRINCIPAL OFFICE**

WI House, 71 Park View, Moulton, Northampton, NN3 7UZ

### **TRUSTEES**

The Trustees of the Charity are also the Directors of the Charitable Company. The current Trustees of the Northamptonshire Federation of Women's Institutes and those who held office during the year are as follows:

Jean Bates  
Denise Bott  
Linda Brett  
Chris Carr  
Rosie Duddy  
Linda Llewellyn (co-opted October 2021)  
Cate Purcell  
Carolyn Reynolds (co-opted April 2022)  
Anne Rodwell  
Heather Smith  
Ann Thorington

Company Secretary

Jackie Andrews.

The Company Secretary is head of the paid staff and is responsible for the day-to-day management of the office.

### **PROFESSIONAL ADVISERS**

#### **Independent Examiners**

CVS Northamptonshire (Council for Voluntary Service Northampton & County)  
32-36 Hazelwood Road, Northampton NN1 1LN

#### **Bankers**

Co-operative Bank, P.O. Box 250, Dell House, Southway, Skelmersdale. WN8 6WT

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Northamptonshire County Federation of Women's Institutes (NCFWI) represents the WI Movement within the county of Northamptonshire. It comprises some 109 (2021, 111) affiliated WIs with a total membership of 3211.

It acts as a conduit for communication between the National Federation and local members. Each WI is represented at the Federation's Annual General Meeting which shapes policy and strategy at county level.

The Federation's Constitution is set out in its Memorandum and Articles of Association, which may be obtained from the registered office or from Companies House.

### **PROCEDURES FOR THE RECRUITMENT AND APPOINTMENT OF DIRECTORS**

The Board of Trustees consists of up to 12 members, elected biannually by the affiliated WIs, and up to three additional members may be co-opted annually. Any member of a WI belonging to the Federation is eligible to stand for election to the Board

The Chairman, Treasurer and two or three vice-Chairmen are elected annually by the Trustees from among their own number.

### **POLICIES AND PROCEDURES FOR THE TRAINING AND INDUCTION OF DIRECTORS**

Training for Federation Chairmen, Treasurers and Secretaries is provided by the NFWI Training. It is also provided for Trustees and Independent Financial Examiners (IFE Trainers) in addition to guidance available on the WI Members only websites MYWI and WI Training. Induction for new Trustees and new members of sub-committees is provided by NCFWI.

### **ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The Board meets up to eleven times a year. A finance committee including the Officers and certain Board members advise the Board on all aspects of the Federation's finances. Much of the Board's work is delegated to sub-committees covering the Charitable Company's main areas of activity. Members of the Board chair these committees. The committees include Membership and Training, Arts, Sport and Leisure, Media, Campaigns and Concerns and Travel.

---

The Board determines policy and strategy based on the advice of the sub-committees. Execution of policy and strategies is the responsibility of the Federation's paid staff, aided by the appointed officers and sub-committee members, who are all volunteers.

The following matters require the approval of the Board:

- Annual Budget
- Archive Policy
- Business Plan
- Disciplinary Procedure
- Emergency Action Plan
- Environmental Policy
- Equal Opportunities Policy
- Finance Policy to include Capital Expenditure, Investment and Reserve Policies
- Grievance Policy
- GDPR Policy
- Health & Safety Policy
- Internet Policy
- Website Policy
- Lone Worker Policy
- Risk Register
- Safe Guarding Children and Vulnerable Adults Policy
- Staff Recruitment
- Transsexuals Policy

The Federation's policies are reviewed annually.

### **RISK MANAGEMENT POLICY**

The Board has considered the principal risks to which the company is exposed including risks to the Charity's financial position, premises and reputation, and have implemented policies to control these risks where necessary. The risks confronting the Organisation are reviewed on a regular basis.

The principal risks are considered to be financial and to a lesser extent reputational.

Financial risks include the risk of losses arising:

- from a decline in major income streams related to a fall in membership numbers
- from the fraudulent activities of third parties
- as a result of breaches of laws or regulations which could expose the company to losses arising from penalties and damages and
- from counterparties being unable to meet their obligations.

These risks are controlled by the implementation of sound governance and the maintenance of adequate financial controls. The control environment includes segregation of duties (where practicable), authorisation procedures, budgetary controls and multiple signatory controls over payments.

Debts are monitored and action is taken to follow up overdue invoices. Adequate insurance is maintained to cover all risks to the Charity's property and the level of cover is reviewed annually.

## **OBJECTIVES AND ACTIVITIES**

### **Objects**

The main purposes of the Women's Institute Organisation are:-

- a) to advance the education of women and girls for the public benefit in all areas, including, without limitation, local national and international issues of political and social importance; music, drama and other cultural subjects; and all branches of agriculture, crafts, home economics, science, health and social welfare;
- b) to promote sustainable development for the public benefit by educating people in the preservation, conservation and protection of the environment and the prudent use of natural resources; and promoting sustainable means of achieving economic growth and regeneration.
- c) to advance health for the public benefit;
- d) to advance citizenship for the public benefit by the promotion of civic responsibility and volunteering.

The Federation seeks to give women the opportunity of working together through the Women's Institute organisation in their communities, of developing their capacity and skills, and of putting into practice those ideals for which the Women's Institute organisation stands.

### **Activities**

Women generally, but in particular women with rural interests, together with their local communities benefit from the Federation's work. To assist in this we offer three educational bursaries.

The Federation provides a forum in the centre of the County and a channel of communication between our National Federation and members belonging to individual Women's Institutes around the County - so allowing members' views to shape policy and strategy by representation to our National Federation, to National and Local Government, and to other relevant agencies.

In addition, the Federation supplies a number of services to its members, both to individuals and to WIs which belong to the Federation, in furtherance of our objects. These include:

Services to members such as

- Conferences, courses, exhibitions, lectures and educational activities
- Educational visits in the UK
- The provision of small gifts, cards, diaries, computer memory sticks, etc for purchase
- Social and fund-raising events
- A monthly newsletter detailing current and future events.

Services to WIs such as

- Identifying the need for and setting up, new WIs
- Advice and support in running a WI
- Lists of approved speakers available for meetings
- Independent financial examination of annual accounts
- Training of officers
- The provision of official publications and handbooks.

### **Strategies**

The key elements of the Federation's medium to long term strategy are:

- To offer a wide range of learning opportunities, giving training in the widest sense, encouraging personal development and ensuring that traditional skills are preserved,
- To encourage WI members to adopt healthier and more sustainable lifestyles, by supporting leisure activities, the sciences and combined arts.
- To raise the profile of our organisation locally and nationally, and maintaining our position as a respected voice of reason, integrity and intelligence.

### **Principal objectives for the year ending 30 April 2022**

- To increase membership by promoting a positive image of the organisation and by raising the profile of the Federation within the local community.
- To support the NFWI's campaigns at local level and raise members' awareness of social issues of importance both at home and abroad.
- To remain financially solvent and to build up our reserves to six months working capital.
- To develop and maintain our County headquarters in order to provide extended facility for members and others visiting and using the centre.
- To support the WIs and the members in remaining in contact with one another during the Coronavirus pandemic.

### **ACHIEVEMENTS AND PERFORMANCE**

1. Workshops run by the Membership and Training Committee and visits to WIs, especially the newly opened ones, continue to help members to get the best from their membership of the WI. Media coverage of WI events has been maintained, and our website, and our Facebook Page continues to inform members and non-members alike.
2. We have continued to arrange and promote educational events, talks and workshops during the year by using Zoom and face to face meetings.

3. Our newsletter is circulated by email and we encourage our members to embrace digital technology and reduce our carbon footprint. We continue to highlight NFWI campaigns in this publication.
4. WI member's generous donations to ACWW enable successful projects such as helping women across the world through the ACWW General Projects Fund. Pre-Triennial workshops, Group Meeting and Conferences are events which our ACWW Officer endeavors to attend.
5. On the financial side, it has been a better year, as we have been able to organize events and trips as usual. However, support has been slow but is improving. We made a small deficit this year but as support continues to grow, we hope to report a surplus in 2023.

### **FINANCIAL REVIEW**

The Statement of Financial Activities (SOFA) shows a deficit of £563 (2021: £16,020 deficit) which includes an increase in restricted funds of £1072 (2021 £6,863 increase)

The share of the annual subscription allocated to the Federation for 2022 is £10.30 per member and pro-rata payments from for new members joining the WI from 1<sup>st</sup> July 2021.

Donations have continued to come in to the General Fund and the Memorial Fund and £5,507 was received from the Government's Furlough scheme. We were able to host Zoom and face to face WI events which gave us a surplus of £9,923 (2021 £57).

The annual insurance premium for 2021- 2022 is up by £563 this year (22.5%)

Income and expenditure comparisons show the effect of the Covid pandemic, and the fact that in 2021 affiliation fees were waived last year.



## **RESERVE POLICY**

The Federation's main asset continues to be WI House. The Board intends to continue to build up the reserves of the Charity to six months working capital to allow for unforeseen disruption to its income stream

## **.PUBLIC BENEFIT STATEMENT**

The objects of the Women's Institute organisation are stated above and it is the Federation's aim to offer them to all women in the county through membership of the WI. Members pay an annual subscription, set nationally and shared between the WI, the Federation and the National organisation. Each WI uses its portion of the subscription income to provide speakers on topics related to the aims of the organisation and to pay for suitable accommodation for its meetings. Each WI raises additional funds to cover further benefits for its members locally and to support the work of the Federation in providing courses and training, of interest and benefit to the membership.

The meeting room at WI House (the Watson/Eady Room) with a seating capacity of 50 is available for hire by WIs within the Federation and by organisations active in the local community.

## **FUTURE PLANS**

We plan to carry on updating the office technology as well as maintaining WI House both internally and externally. The upkeep of the garden and its surrounding fences and gate will continue.

The Membership team continue to research areas in Northamptonshire to enable new WIs to be set up and to re-open WIs that have been suspended within the last three years.

Training for WI Presidents, Treasurers and Secretaries will continue. Independent Financial Examiner refresher training will be on-going to enable them to assist WIs with the preparation and examination of accounts. There are ten Independent Financial Examiners (IFE's) and one IFE trainer assigned to the Federation.

An IFE Trainer has been appointed from the BOT after completing her training with the National Federation.

Members will continue to be encouraged to read the monthly newsletter which highlights our campaigns and concerns as well as informs the members of the timetable and reports on the events held throughout the year

We plan to continue to work on Campaigns, as mandated by NFWI. Recent mandates include, avoid food waste, address food poverty, the appropriate care in hospitals for people with dementia, time to talk about organ donation, end Plastic Soup, help to alleviate loneliness and mental health matters. Other issues with which WI members will be encouraged to become involved are education, healthy cooking, recycling, and reducing their carbon footprint and also the general issue of passing on craft and cooking skills to the next generation.

We want the WI to be an organisation of choice, inspiring and enriching the lives of all women and girls who wish to play an active role in their communities, widen their horizons and learn new skills

---

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

Company and charity law require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Federation and of its income and expenditure for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the Federation will continue to operate,

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Federation and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps to prevent and detect fraud and other irregularities.

This report was approved by the board of trustees on 18 August 2022 and signed on their behalf.

Signed:  Chairman

Anne Rodwell

**Independent Examiner's Report to the Trustees of:**  
**NORTHAMPTONSHIRE COUNTY FEDERATION OF WOMEN'S INSTITUTES**  
**Registered Charity Number: 1010740**

**Page 10**

We report on the accounts of the company for the year ended 30<sup>th</sup> April 2022, which are set out on the attached pages 11 to 17.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act,
- state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

Our examination was conducted in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures of the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view," and the report is limited to those matters set out in the statement below.

**Independent Examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Brenda Peers-Ross*

Brenda Peers-Ross FMAAT, ACIE  
31<sup>st</sup> August 2022

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 30th APRIL 2022**

	Note	Unrestricted £	Restricted £	2022 £	Restated Unrestricted £	Restated Restricted £	2021 £
<b>Income from:</b>							
Donations and legacies		1,834	-	1,834	12,177	-	12,177
Charitable activities	1	111,785	6,452	118,237	31,277	796	32,073
Investment Income		-	-	-	-	-	-
Other		-	-	-	-	-	-
<b>Total income</b>		<b>113,619</b>	<b>6,452</b>	<b>120,071</b>	<b>43,454</b>	<b>796</b>	<b>44,250</b>
<b>Expenditure on:</b>							
Raising funds		-	-	-	-	-	-
Charitable Activities	2	118,125	2,509	120,634	59,765	505	60,270
Other		-	-	-	-	-	-
<b>Total expenditure</b>		<b>118,125</b>	<b>2,509</b>	<b>120,634</b>	<b>59,765</b>	<b>505</b>	<b>60,270</b>
<b>Net income/(expenditure)</b>		<b>(4,506)</b>	<b>3,943</b>	<b>(563)</b>	<b>(16,311)</b>	<b>291</b>	<b>(16,020)</b>
Transfer Between Funds		2,871	(2,871)	-	(6,572)	6,572	-
<b>Net movement in funds</b>		<b>(1,635)</b>	<b>1,072</b>	<b>(563)</b>	<b>(22,883)</b>	<b>6,863</b>	<b>(16,020)</b>
<b>Reconciliation of Funds:</b>							
Total funds brought forward		466,292	25,075	491,367	489,175	18,212	507,387
<b>Total funds carried forward</b>		<b>464,657</b>	<b>26,147</b>	<b>490,804</b>	<b>466,292</b>	<b>25,075</b>	<b>491,367</b>

All income and expenditure derives from continuing activities.

The statement of financial activities includes all aims and losses recognised in the year.

**BALANCE SHEET**  
**YEAR ENDED 30TH APRIL 2022**

Company Number: 2705833

	Note	Unrestricted £	Restricted £	2022 £	Restated Unrestricted £	Restated Restricted £	2021 £
<b>Fixed Assets:</b>							
Tangible Assets	3	421,556	-	421,556	421,556		421,556
<b>Current assets</b>							
Stocks	4	2,469	-	2,469	5,173		5,173
Debtors	5	1,065	-	1,065	359		359
Cash at Bank and in Hand		42,442	26,147	68,589	40,915	25,075	65,990
		<b>45,976</b>	<b>26,147</b>	<b>72,123</b>	<b>46,447</b>	<b>25,075</b>	<b>71,522</b>
<b>Creditors: Amounts falling due within one year</b>	6	(2,875)	-	(2,875)	(1,711)	-	(1,711)
<b>Net current assets / (liabilities)</b>		<b>43,101</b>	<b>26,147</b>	<b>69,248</b>	<b>44,736</b>	<b>25,075</b>	<b>69,811</b>
<b>Net assets/(liabilities)</b>		<b>464,657</b>	<b>26,147</b>	<b>490,804</b>	<b>466,292</b>	<b>25,075</b>	<b>491,367</b>
<b>Total charity funds/(deficit)</b>		<b>464,657</b>	<b>26,147</b>	<b>490,804</b>	<b>466,292</b>	<b>25,075</b>	<b>491,367</b>
<b>Charity Funds:</b>							
Restricted Funds	7	-	26,147	26,147	-	25,075	25,075
Unrestricted and Designated Reserves	8	464,657	-	464,657	466,292	-	466,292
<b>Total Charity Funds</b>		<b>464,657</b>	<b>26,147</b>	<b>490,804</b>	<b>466,292</b>	<b>25,075</b>	<b>491,367</b>


For the year ending 30th April 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (i) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- (ii) the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- (iii) these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts have been prepared in accordance with the special provisions relating to small companies within the Companies Act 2006.

Approved by the Board of Trustees on 18th August 2022, and signed on their behalf by:

  
Anne Rodwell Director/Chair

**PRINCIPAL ACCOUNTING POLICIES**

**FOR THE YEAR ENDED 30th APRIL 2022**

---

**Accounting Policies**

The financial statements of the Charitable Company, which is a public entity under FRS 102, have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Statement of Recommended Practice SORP (FRS102) issued on 1st October 2019, applicable UK Accounting Standards and the Charities Act 2011.

**Format**

The company has taken advantage of the provisions of the Companies Act 2006 and presented an income and expenditure account in the form of a Statement of Financial Activities on the grounds that it enables the financial statements to show a true and fair view of the result for the year.

**Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the non-profit making charity which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated funds is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes.

**Incoming resources**

Voluntary income and donations are included in incoming resources when they are receivable and the amount can be quantified with reasonable accuracy. Grants are brought into account on a receivable basis.

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received.

**Resources expended**

Expenditure is allocated on the statement of financial activities between restricted and unrestricted funds, and is further analysed between costs of generating funds and other charitable expenditure. All expenditure is accounted for on an accruals basis.

**Tangible fixed assets and depreciation**

Land and Buildings for use by the charity are stated at cost

The trustees believe that this policy is appropriate to the company's circumstances and have decided to adopt it. This represents a departure from the requirements of the Companies Act 2006 but the directors believe it to be necessary for the accounts to show a true and fair view.

Other tangible fixed assets are stated at cost less depreciation

Depreciation is calculated to write down the cost of all tangible fixed assets by instalments over the expected useful lives.

Furniture, fixtures and fittings - 15% on cost

**Intangible income**

Intangible income, in the form of donated facilities and voluntary help etc., is not included in the financial statements since it is not considered practicable to quantify such income.

**Pension Scheme**

The Charity operates the NEST Pension Scheme in line with current legislation.

**NOTES TO THE ACCOUNTS**

**1 Charitable activities:**

	Unrestricted	Restricted	2022	2021
	£	£	£	£
County Sales Items	901	-	901	319
Newsletters	60	-	60	-
Yearbooks	106	-	106	15
National Draw	893	-	893	496
Other Sales	1,518	-	1,518	1,024
	<u>3,478</u>	<u>-</u>	<u>3,478</u>	<u>1,854</u>
Events to raise funds	-	-	-	6,556
National affiliation fees	29,796	-	29,796	3,995
Affiliation fees	34,470	-	34,470	3,384
Furlough Grant	5,507	-	5,507	13,263
Other income	2,037	6,452	8,489	220
Insurance	920	-	920	104
WI events	35,544	-	35,544	2,686
Room hire, photocopying	33	-	33	11
<b>Total Income</b>	<u><b>111,785</b></u>	<u><b>6,452</b></u>	<u><b>118,237</b></u>	<u><b>32,073</b></u>

**2 Expenditure on Charitable activities:**

	Unrestricted	Restricted	2022	2021
	£	£	£	£
Cost of Sales	5,210	-	5,210	16
Affiliation Fees paid to National WI	38,117	-	38,117	5,096
Expenses for events	25,621	-	25,621	9,185
Restricted Funds Payments	-	2,509	2,509	3
Employment costs	33,819	-	33,819	33,045
Premises expenses	3,987	-	3,987	3,697
Insurance	3,071	-	3,071	2,508
General running expenses	5,791	-	5,791	5,327
Depreciation	-	-	-	-
<b>Governance</b>				
Trustee expenses	1,209	-	1,209	-
Independent examination	1,300	-	1,300	1,393
<b>Total expenditure</b>	<u><b>118,125</b></u>	<u><b>2,509</b></u>	<u><b>120,634</b></u>	<u><b>60,270</b></u>

**2 Trustee and Employment**

Gross wages and salaries	33,420	-	33,420	32,640
Employer pension	399	-	399	405
	<u><b>33,819</b></u>	<u><b>-</b></u>	<u><b>33,819</b></u>	<u><b>33,045</b></u>

No employee earned in excess of £60,000 during the year.

Average number of full-time equivalent employees in the year: 1.5 (2021:1.5)

During the year, no trustees received any remuneration £nil. (2021 £nil)

Total expenditure reimbursed to trustees amounted to £nil (2021:£nil)

Trustee travelling expenses were paid to the following number (8) of people £1,209 (2021:nil)

NOTES TO THE ACCOUNTS

**3 Tangible Fixed Assets:**

	Equipmen Furniture & Fittings £	Freehold Land and Buildings £	Total £
<b>Cost</b>			
Brought forward	17,181	421,556	438,737
Additions	-	-	-
Disposals	-	-	-
Carried forward	17,181	421,556	438,737
<b>Depreciation</b>			
Brought forward	17,181	-	17,181
Charge for year	-	-	-
Disposals	-	-	-
Carried forward	17,181	-	17,181
<b>Net Book Value</b>			
<b>Balance at 30.04.22</b>	-	421,556	421,556
Balance at 30.04.21	-	421,556	421,556

**4 Stock**

	Unrestricted £	Restricted £	2022 £	2021 £
Goods for resale	2,469	-	2,469	5,173
	2,469	-	2,469	5,173

**5 Debtors:**

	Unrestricted £	Restricted £	2022 £	2021 £
Trade Debtors	959	-	959	242
Other Debtors	-	-	-	-
Prepayments and accrued income	106	-	106	117
	1,065	-	1,065	359

**6 Creditors: Amounts falling due within one year**

	Unrestricted £	Restricted £	2022 £	2021 £
Other creditors	(1,173)	-	(1,173)	(152)
Taxation and Social Security	(362)	-	(362)	(229)
Accruals	(1,340)	-	(1,340)	(1,330)
Deferred Income	-	-	-	-
	(2,875)	-	(2,875)	(1,711)



NOTES TO THE ACCOUNTS

7 Restricted Funds:

	Restated Balance 01.05.21	Incoming Resources	Resources Expended	Transfer between funds	Balance 30.04.22
Restricted Funds	£	£	£	£	£
Suspended WIs	2,249	5,917	-	(1,236)	6,930
Memorial Bursary Fund	7,054	535	(377)	-	7,212
Margaret Aspinall Bursary	1,877	-	-	-	1,877
WI House Maintenance	1,863	-	(1,863)	-	-
Choir Fund	1,657	-	(269)	(1,388)	-
Agnes Salter - Denman Travel Fund	128	-	-	-	128
Bobbin Lace Fund	116	-	-	(116)	-
WI Walkers	131	-	-	(131)	-
Mary Sheldon Bursary	10,000	-	-	-	10,000
	<b>25,075</b>	<b>6,452</b>	<b>(2,509)</b>	<b>(2,871)</b>	<b>26,147</b>

Suspended WIs Fund arises when a WI is suspended and any monies remaining are added to this fund, if that WI is reformed within three years, any monies held are paid back to them. If not reformed, the money is transferred into the Formation of new WI fund.

The Memorial Bursary provides funds for an educational bursary for local WI's.

Margaret Aspinall Bursary provides educational bursaries for Denman College courses. As Denman College has closed down, we are awaiting guidance from the National Federation of WI's to let us know how we deal with this.

The WI House maintenance fund has now been closed as we have undertaken maintenance on WI House this year.

The WI Choir Fund and the Bobbin Lace Fund relate specifically to income and expenditure of the choir and bobbin lace club.

Agnes Salter is to provide funds to pay travel to and from Denman College. As Denman college is closed we are waiting guidance from the National Federation of WI's.

Mary Sheldon bursary is available to all members for an educational course.

NOTES TO THE ACCOUNTS

**Unrestricted and Designated Funds**

8

	<b>Restated Balance 01.05.21</b>	<b>Incoming Resources</b>	<b>Resources Expended</b>	<b>Transfers</b>	<b>Balance 30.04.22</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Unrestricted reserves					
<b>Designated reserves</b>	<b>459,217</b>	<b>113,619</b>	<b>(118,125)</b>	<b>1,635</b>	<b>456,346</b>
County Bounty				-	
ACM Pooling of fares	1,484	-	-	-	1,484
Formation of new WI's	1,747	-	-	-	1,747
Denman College Donation	3,817	-	-	1,236	5,053
	27	-	-	-	27
	<b>466,292</b>	<b>113,619</b>	<b>(118,125)</b>	<b>2,871</b>	<b>464,657</b>

**SHARE CAPITAL AND MEMBERS LIABILITY**

9

The company is limited by guarantee and does not have a share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of it being wound up while he/she is a trustee or within one year afterwards, for payment of the debts and liabilities of the company, charges and expenses of winding up and for the adjustment of the rights of contributories among themselves, such amounts as may be required not exceeding £1.

**ULTIMATE CONTROLLING PARTY**

10

The charity is under the ultimate control of its trustees, the names of whom are shown at the front of these accounts.