

Charity registration number 1010563 (England and Wales)

Company registration number 02645699

JESMOND COMMUNITY LEISURE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

JESMOND COMMUNITY LEISURE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr K Butcher	
	Mr MF Hunt	
	Mr SG Leach	
	Mr MD Miller	
	Mr J Mills	
	Mr S Illingworth	(Appointed 27 October 2024)
	Ms J Shearer	(Appointed 7 July 2024)
	Mrs B Whitworth	(Appointed 26 January 2025)
Secretary	Mr SG Leach	
Charity number	1010563	
Company number	02645699	
Principal address	Jesmond Pool St Georges Terrace Jesmond Newcastle Upon Tyne Tyne And Wear England NE2 2DL	
Auditor	Robson Laidler Accountants Limited Fernwood House Fernwood Road Jesmond Newcastle upon Tyne Tyne and Wear England NE2 1TJ	

JESMOND COMMUNITY LEISURE

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JESMOND COMMUNITY LEISURE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The charitable company changed its name to Jesmond Community Leisure on 23rd February 2011. The company continues to be known under the name Jesmond Pool and Gym. The project supports and voluntarily complies with the Charter of Integrity of the Sports and Recreation Trusts Association. Since the charitable company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Directors Report) Regulations 2013 is not required.

Objectives and activities

a. Policies, objectives and strategies for achieving those objectives

In setting objectives and planning for activities, the Trustees and Members have given due consideration to general guidance published by the Charity Commission relating to public benefit.

The core objectives, along with the chosen strategies, are summarised below and provide evidence of Public Benefit. The Trustees also produce an annual report that gives more detail on these objectives and is provided at the AGM. The Trustees are satisfied that they have achieved the objectives set and have made a significant improvement to the lives of people and organisations supported by our operations.

The overall objects of the company were refined during 2019, with the Mission Statement, Values and Objectives revised in October 2019 as follows:

Our mission

- Promoting health and wellbeing in our community through the provision of swimming and other leisure and fitness related activities.

Our values

- Belief in the power of sport and leisure related activities to benefit all members of our community, regardless of their state of health or disability.
- Belief in the ability of local community resources to meet local needs.

Our objectives

1. To meet the swimming and leisure related needs of all groups in the local and wider community

- Be recognised as a centre of excellence for community leisure activities;
- Constantly review the programme, to ensure that the needs of all groups are being met;
- Help customers identify which activities will best meet their individual needs;
- Take into consideration customer feedback and community concerns;
- Network with other similar projects across the country, learn from them and in return assist them whenever we can.

2. To secure the long-term future of the project by maintaining its financial viability

- Operate in a way that meets Charity Commission and Companies House regulatory requirements, including taking expert advice when required;
- Employ rigorous financial controls and management systems;
- Use regular budgetary controls, cash flow and pricing reviews;
- Have a Trustee working group for financial matters.

JESMOND COMMUNITY LEISURE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Objectives and activities (continued)

3. To ensure we retain local support, through a strong sense of community interaction

- Be open and accountable in operating the Pool on behalf of local people, through communication with our community
- Keep local people aware of the operation and updated on the Pool's progress, and attend community events
- Provide a programme that reflects customer demand
- Have a Trustee working group for communication matters

4. To maintain and develop the building, at least in line with lease requirements

- Enhance and developing the building as funds allow
- Have a Trustee working group for building matters

5. To provide a working environment that values and develops all of its people to ensure business success, whilst being inclusive and participative

- Recruit, train and retain motivated, highly qualified, flexible and empowered staff
- Encourage full time staff participation in the running and success of the company
- Operate the building and activities, following current industry and best practice guidelines;
- Offer high quality training and support to all operational volunteers, enabling them to progress in the leisure industry at Jesmond Pool & Gym or elsewhere;
- Have a Trustee working group for personnel matters.

6. To reduce our environmental impact

- Use and operate the building in a way which minimises our effect on the environment;
- Maximise our energy efficiency, and identify and reduce our carbon footprint;
- Encourage users to walk, cycle or use nearby public transport to reach the pool.

b. Activities for achieving objectives

We provide swimming facilities, two gyms, classes, exercise and other sports and activities capable of improving physical health, fitness and wellbeing.

We actively promote our services to local and wider communities and encourage take-up from different minority groups.

We actively target the older population by providing additional facilities to encourage participation and target involvement as a means of encouraging older people to be active as a lifestyle choice.

c. Volunteers

Volunteering provides benefits to both mental and physical health of the volunteer and brings a wide range of skills knowledge and experience to the Pool & Gym. During 2024 20 volunteers contributed 400 hours of office and lifeguarding work. Trustees and member meetings continued with a mix of online and live meetings.

JESMOND COMMUNITY LEISURE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance

Objective 1: Meeting the Swimming and Leisure Needs of All Community Groups

We continue to provide a diverse and inclusive program of activities tailored to meet the needs of all age groups. Our swimming timetable is structured to accommodate babies through to older adults, offering both recreational and instructional sessions. Seasonal programs maintain this inclusivity.

The fitness suites—basement and poolside—offer varied equipment and environments, supporting a wide user base with targeted classes for teenagers, older adults, and GP referrals. The upstairs studio remains a vibrant, multi-use space, hosting everything from baby massage to adult fitness classes.

We are proud to serve both our local residents and a wider audience, maintaining positive influence and offering operational advice to similar organisations across the UK.

Objective 2: Securing Long-Term Financial Viability

Financial health is closely monitored via regular Finance Group meetings, with detailed monthly P&L reporting. In 2024, attendance growth resulted in a 10% increase in income from charitable activities.

We received a grant of £179,198 from Swimming Port Support Fund through Sport England. This is for solar panels and a new pool cover. These were installed in March 2025. Financial stability is strengthened by diversified bank deposits, all covered under the FSCS, and a cautious approach to investment risk.

Objective 3: Retaining Local Support Through Community Engagement

Engagement remains strong through personal interactions, regular social media updates (3,000+ followers), and over 22,000 interactions via Google Business. Our newsletter now reaches more than 500 subscribers.

We maintain a visible presence in local media, including Jesmond Community newsletters, and nurture community ties through volunteering. Our scheme with local GPs, supporting young people with mental health challenges, has expanded and is positively received.

Objective 4: Maintaining and Developing Our Building

We significantly exceed our lease obligations, continuing long-term investments in the facility. In 2024, £170,635 was spent on capital improvements. An additional £179,198 was transferred to the Designated Fund, raising it to £608,563. This ensures readiness for future development while safeguarding reserves.

Objective 5: Valuing and Developing Our People

Staff development remains a cornerstone. Retention is strong, with many having over 20 years of service. Staff are involved in strategic planning and operational sub-groups.

Key achievements in 2024 include:

- Installation of a learning management system
- New deep water exercise classes initiated
- Internal quality assurance qualification gained by a staff member
- 20 staff requalified as pool lifeguards
- 15 swimming teachers were upskilled to level 2
- 2 members of staff completed their parent and toddler swimming teacher certificate

Objective 6: Adhering to Best Practice in Operations

All activities follow current industry standards and are led by qualified staff. Safeguarding and training remain priorities, with regular reviews and DBS checks for relevant roles.

Our RLSS Approved Training Centre status is maintained through annual external reviews. Staff continue to engage in CPD and participate in national leisure forums. Our Operations Manager chairs a network of over 30 single-site trusts, keeping us aligned with industry developments.

Objective 7: Reducing Environmental Impact

We installed 165 solar panels this will potentially save 35% of our electricity costs.
We have an active recycling plastic bottles and cardboard scheme.
We fitted new LED lights into our gyms to reduce energy use.

JESMOND COMMUNITY LEISURE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

Jesmond Community Leisure remains financially robust, with income largely derived from trading activities.

- Income from charitable activities: £978,035 (2023: £887,864)
- Expenditure: £873,983 (2023: £774,444)
- Surplus on charitable activities: £104,052 (2023: £113,420)
- Net surplus: £151,746 (2023: £139,286)
- Cashflow from operating activities: £422,363 (2023: £215,432)

Despite rising costs, particularly in energy and salaries, we anticipate a smaller but positive surplus in 2025.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Reserves policy

The reserves policy remains unchanged, targeting a minimum of £250,000 in free reserves. This covers risk scenarios such as temporary closure or emergency repairs, with closure costs estimated between £110,000–£130,000.

- Free reserves at year-end: £375,400 (2023: £284,871)
- Designated Fund for capital investment: £608,563 (2023: £600,000)

The Trustees confirm the charity remains a going concern.

Risk assessment

The Trustees have assessed the major risks to which the charitable company is exposed, in particular those related to operations and finances of the charitable company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Plans for future periods

At the time of preparing these accounts Jesmond Pool & Gym is fully operational and seeing high levels of use of all facilities. The trustees have assessed the outcome of the last strategic review and are in the process of agreeing the focus for the medium-term future of the Pool & Gym.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

JESMOND COMMUNITY LEISURE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr K Butcher	
Ms D Easton	(Resigned 31 August 2024)
Ms A Hames	(Resigned 30 March 2025)
Mr MF Hunt	
Mr SG Leach	
Mr MD Miller	
Mr J Welford	(Resigned 7 July 2024)
Mr J Mills	
Mr S Illingworth	(Appointed 27 October 2024)
Ms J Shearer	(Appointed 7 July 2024)
Mrs B Whitworth	(Appointed 26 January 2025)

Recruitment and appointment of new trustees

The articles of association define the company structure, which includes both members of the company and directors (both of whom are appointed by the Board). There are currently no bodies who are automatically entitled to nominate directors to the Board, and the Board currently has no plans for changing this. New trustees are identified from amongst the customers and supporters of the project, including those attending the annual meeting. When a particular expertise is required (such as the Finance Director), an open recruitment process is followed. All trustees are company directors.

Charity constitution

Jesmond Community Leisure is a charitable company limited by guarantee set up by a Memorandum of Association on 13 September 1991 and is a registered charity number 1010563.

The object for which the company is established are the provision of swimming facilities for recreation and other leisure time activities for the inhabitants of the local and wider community in the interests of their social welfare within the meaning of the Recreational Charities Act 1958 and as therein limited and any other ancillary leisure time facilities, and the advancement of education, culture and the arts for the public benefit, including the provision of libraries, cultural activities, learning and information centres and other related services.

Organisational structure

The Board of Directors is responsible for making all strategic decisions, and normally meets monthly, either in person, or more recently via videoconferencing. Unless particularly sensitive matters are under discussion, Board meetings are open to the public.

During 2023 the Board continued to operate a number of specific working groups, comprising a mixture of trustees, members, and staff, to provide advice on Finance, Building, Personnel, and Communications. These groups report to the Board Meetings.

Day to day management of the activities of the pool and ancillary leisure facilities are delegated to the Operations Manager, who is not a director.

Induction and training of new trustees

A Trustees' Handbook has been drawn up, to assist in advising new trustees and members of their responsibilities.

Statement of trustees' responsibilities

The trustees, who are also the directors of Jesmond Community Leisure for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Auditor

In accordance with the company's articles, a resolution proposing that Robson Laidler Accountants Limited be reappointed as auditor of the company will be put at a General Meeting.


JESMOND COMMUNITY LEISURE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



Mr MD Miller

Trustee

Date: 24 June 2025

JESMOND COMMUNITY LEISURE

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF JESMOND COMMUNITY LEISURE

Opinion

We have audited the financial statements of Jesmond Community Leisure (the 'charity') for the year ended 31 December 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

JESMOND COMMUNITY LEISURE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF JESMOND COMMUNITY LEISURE

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

The risk of material misstatement due to error or fraud has been assessed in conjunction with how internal controls may mitigate any such risk. These controls are reviewed as part of the audit by performing systems walkthroughs to ensure they are operating effectively. Analytical review and substantive testing is also performed on all material balances and therefore any instances of non-compliance should be identified or considered as insignificant. In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, the audit engagement team;

- obtained an understanding of the nature of the industry and sector, including the legal and regulatory framework, in which the charity operates and how the charity complies with that legal and regulatory framework
- inquired with management and those charged with governance about their own identification and assessment of the risks of irregularities, including any known actual, suspected or alleged instances of fraud
- discussed with management and those charged with governance any non-compliance with laws and regulations and how fraud might occur including assessments of how and where the financial statements may be susceptible to fraud.

The risk of management override of controls was also considered an area of potential misstatement due to fraud. Audit procedures performed included testing of manual journal entries and other adjustments and evaluating the business rationale in relation to significant, unusual transactions and transactions entered into outside the normal course of business.

JESMOND COMMUNITY LEISURE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF JESMOND COMMUNITY LEISURE

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Nicholas Cunningham MSc BSc ACCA (Senior Statutory Auditor)
for and on behalf of Robson Laidler Accountants Limited

25-6-2025

Statutory Auditor

Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
Tyne and Wear
England
NE2 1TJ

JESMOND COMMUNITY LEISURE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £
Income from:					
Donations and legacies	2	616	179,198	179,814	1,913
Charitable activities	3	978,035	-	978,035	887,864
Other trading activities	4	28,264	-	28,264	30,897
Investments		36,644	-	36,644	13,127
Total income		<u>1,043,559</u>	<u>179,198</u>	<u>1,222,757</u>	<u>933,801</u>
Expenditure on:					
Raising funds	5	17,830	-	17,830	20,071
Swimming and leisure activities	6	873,983	-	873,983	774,444
Total expenditure		<u>891,813</u>	<u>-</u>	<u>891,813</u>	<u>794,515</u>
Net income		151,746	179,198	330,944	139,286
Transfers between funds		179,198	(179,198)	-	-
Net movement in funds		330,944	-	330,944	139,286
Reconciliation of funds:					
Fund balances at 1 January 2024		2,007,584	-	2,007,584	1,868,298
Fund balances at 31 December 2024		<u>2,338,528</u>	<u>-</u>	<u>2,338,528</u>	<u>2,007,584</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

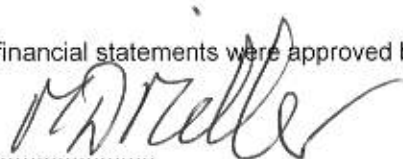
JESMOND COMMUNITY LEISURE

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	11		1,354,565		1,122,713
Current assets					
Stocks		3,322		2,468	
Debtors	12	25,245		18,102	
Cash at bank and in hand		1,008,281		899,107	
		<u>1,036,848</u>		<u>919,677</u>	
Creditors: amounts falling due within one year	13	<u>(52,885)</u>		<u>(34,806)</u>	
Net current assets			<u>983,963</u>		<u>884,871</u>
Total assets less current liabilities			<u>2,338,528</u>		<u>2,007,584</u>
Income funds					
<u>Unrestricted funds - general</u>					
Capital funds	15	608,563		600,000	
General unrestricted funds		<u>1,729,965</u>		<u>1,407,584</u>	
			<u>2,338,528</u>		<u>2,007,584</u>
			<u>2,338,528</u>		<u>2,007,584</u>

The financial statements were approved by the Trustees on 22 June 2025



Mr MD Miller
Trustee

Company Registration No. 02645699

JESMOND COMMUNITY LEISURE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from operations	20		422,363		215,432
Investing activities					
Purchase of tangible fixed assets		(349,833)		(137,482)	
Proceeds from disposal of tangible fixed assets		-		1,185	
Investment income received		36,644		13,127	
Net cash used in investing activities			(313,189)		(123,170)
Net cash generated from financing activities			-		-
Net increase in cash and cash equivalents			109,174		92,262
Cash and cash equivalents at beginning of year			899,107		806,845
Cash and cash equivalents at end of year			1,008,281		899,107

JESMOND COMMUNITY LEISURE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Jesmond Community Leisure is a private company limited by guarantee, incorporated in England and Wales, (company number: 02645699) and also a registered charity (charity number: 1010563). The address of its registered office is disclosed in the Reference and Administration Details section of these financial statements.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Jesmond Community Leisure meets the definition of a public benefit entity entry under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Going concern

The financial statements have been prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. The Trustees have considered a period of 12 months from the balance sheet date and consider no further disclosures relating to the charity's ability to continue as a going concern need to be made.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

JESMOND COMMUNITY LEISURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Fees represent income receivable from the provision of swimming, sports and leisure activities to individuals and organisations on a pay for use basis. Subscriptions and lesson fees received in advance of the period to which they relate are deferred to the relevant period.

Voluntary income is received as grants and donations. All monetary donations and grants are included in full in the Statement of Financial Activities when receivable, provided there is no donor imposed restriction as to the timing of the related expenditure, in which case recognition is deferred until the pre-condition has been met.

Grants receivable for fixed assets are credited to restricted funds until the asset is purchased, at which point they are transferred to unrestricted funds unless the grant provider has included additional restrictions.

Gifts in kind for use by the charity are valued at the estimated cost which would have been incurred by the charity.

Investment income comprises bank and building society interest and is recognised when receivable.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs are those costs that cannot be directly allocated to a charitable activity. They include all central and management costs and administration overheads. Support costs are apportioned between the charitable activities on a basis consistent with the use of resources.

Governance costs are those costs associated with the constitutional and statutory requirements of the charitable company.

The charitable company is not registered for VAT and accordingly the costs are shown inclusive of VAT where applicable.

1.6 Allocation and apportionment of costs

Costs allocated to activities comprise those costs incurred which directly relate to that activity, together with an appropriate proportion of support costs.

JESMOND COMMUNITY LEISURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold building improvements	10 to 80 years
Pool and sports equipment	3 to 5 years
Fixtures and fittings	5 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

The charitable company adopts a policy to capitalise all relevant expenditure on assets costing in excess of £350.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Taxation

As a charity, the company is exempt from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

1.12 Retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

1.13 Debtors due within one year

Trade and other debtors are recognised at the settlement amount after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.14 Creditors and provisions

Creditors and provisions are recognised in full where the charitable company has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

JESMOND COMMUNITY LEISURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	616	179,198	179,814	1,913	-	1,913
Donations and gifts						
Swimming Pool Support fund	-	179,198	179,198	-	-	-
Other	616	-	616	1,913	-	1,913
	616	179,198	179,814	1,913	-	1,913

3 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fees		
Swimming and leisure activities	701,973	656,759
Subscriptions		
Swimming and leisure activities	276,062	231,105
	978,035	887,864

4 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Trading activities	28,264	30,897

JESMOND COMMUNITY LEISURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

5 Raising funds

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
Other trading activities		
Swimming equipment	10,934	12,840
Vending machine purchases	6,896	7,231
	<u>17,830</u>	<u>20,071</u>

6 Expenditure on charitable activities

	Swimming and leisure activities 2024 £	Swimming and leisure activities 2023 £
Direct costs		
Staff costs	449,576	420,935
Depreciation and impairment	117,981	92,105
Chemicals and cleaning	7,950	13,074
Rent, rates and insurance	23,828	18,520
Light and heat	78,624	54,386
Activities and services	57,729	56,461
Maintenance and equipment	26,242	24,255
Licences and equipment hire	25,779	12,942
Other running costs	4,898	1,931
Staff expenses	5,850	7,133
Profit and loss on disposal of fixed assets	-	(1,185)
	<u>798,457</u>	<u>700,557</u>
Share of support and governance costs (see note 7)		
Support	73,726	73,887
Governance	1,800	-
	<u>873,983</u>	<u>774,444</u>
Analysis by fund		
Unrestricted funds	<u>873,983</u>	<u>774,444</u>

JESMOND COMMUNITY LEISURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

7 Support costs allocated to activities

	2024 £	2023 £
Staff costs	49,000	46,000
Bank and card charges	9,439	11,033
Telephone	2,806	2,562
Postage and stationery	1,964	2,557
Advertising	2,207	3,935
Bookkeeping	2,640	2,400
Auditors remuneration	5,670	5,400
Governance costs	1,800	-
	<u>75,526</u>	<u>73,887</u>
Analysed between:		
Swimming and leisure activities	<u>75,526</u>	<u>73,887</u>
	2024 £	2023 £
Governance costs comprise:		
Legal and professional	<u>1,800</u>	<u>-</u>
	<u>1,800</u>	<u>-</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
General staff	50	48
Management and administration	4	4
	<u>54</u>	<u>52</u>
Total	<u>54</u>	<u>52</u>

JESMOND COMMUNITY LEISURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

9 Employees (Continued)

Employment costs	2024 £	2023 £
Wages and salaries	457,761	430,224
Social security costs	24,765	22,053
Other pension costs	16,050	14,658
	<u>498,576</u>	<u>466,935</u>

The average number of persons employed by the charitable company is noted above whilst the full time equivalents employed during the year was 6 (2023: 8).

The remuneration paid to key management personnel of the charitable company in the year amounted to £56,573 (2023: £56,185).

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Leasehold building improvements £	Pool and sports equipment £	Fixtures and fittings £	Total £
Cost				
At 1 January 2024	1,894,273	221,344	39,568	2,155,185
Additions	304,173	38,295	7,365	349,833
At 31 December 2024	<u>2,198,446</u>	<u>259,639</u>	<u>46,933</u>	<u>2,505,018</u>
Depreciation and impairment				
At 1 January 2024	935,055	73,990	23,427	1,032,472
Depreciation charged in the year	61,083	51,196	5,702	117,981
At 31 December 2024	<u>996,138</u>	<u>125,186</u>	<u>29,129</u>	<u>1,150,453</u>
Carrying amount				
At 31 December 2024	<u>1,202,308</u>	<u>134,453</u>	<u>17,804</u>	<u>1,354,565</u>
At 31 December 2023	<u>959,218</u>	<u>147,354</u>	<u>16,141</u>	<u>1,122,713</u>

JESMOND COMMUNITY LEISURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

12 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	9,652	7,737
Other debtors	28	28
Prepayments and accrued income	15,565	10,337
	<u>25,245</u>	<u>18,102</u>

13 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	5,275	5,071
Trade creditors	13,476	12,082
Other creditors	19,571	11,064
Accruals and deferred income	14,563	6,589
	<u>52,885</u>	<u>34,806</u>

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Transfers	At 31 December 2024
	£	£	£	£
Sport England	<u>-</u>	<u>179,198</u>	<u>(179,198)</u>	<u>-</u>

Sport England

This represents capital funding received to install solar panels to the building.

JESMOND COMMUNITY LEISURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

15 Unrestricted funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
Capital fund	600,000	-	(170,635)	-	429,365
Swimming Pool Support fund	-	-	-	179,198	179,198
General funds	1,407,584	1,043,559	(721,178)	-	1,729,965
	<u>2,007,584</u>	<u>1,043,559</u>	<u>(891,813)</u>	<u>179,198</u>	<u>2,338,528</u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
Capital fund	500,000	-	(137,482)	237,482	600,000
General funds	1,368,298	933,801	(657,033)	(237,482)	1,407,584
	<u>1,868,298</u>	<u>933,801</u>	<u>(794,515)</u>	<u>-</u>	<u>2,007,584</u>

Capital fund

This fund represents monies set aside for future capital improvements.

Swimming pool support fund

This fund represents the capital value of the solar panels that were purchased through the Sport England grant.

16 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	1,000	1,000
Between two and five years	4,000	4,000
In over five years	65,250	66,250
	<u>70,250</u>	<u>71,250</u>