

AL-HASANIYA MOROCCAN WOMEN'S PROJECT LTD

Registered Charity No. 1010556

Registered Company No. 02543666

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

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AL-HASANIYA MOROCCAN WOMEN'S PROJECT LTD

Registered Charity No. 1010556

Registered Company No. 02543666

ORGANISATIONAL PROFILE

FOR THE YEAR ENDED 31 MARCH 2025

TRUSTEES

Chair

Treasurer

Lina El Baz

Meriem Agassim

Soukaina Mansour resigned 16/09/2024

Hajar El-Otmani resigned 20/02/2025

Sara Fikrat

Imane El-Hakimi

Asma Harrak joined 17/09/2024

REGISTERED OFFICE:

AL-HASANIYA MOROCCAN WOMEN'S PROJECT LTD

Bays 4 & 5 Trellick Tower

Golbourne Road

London

W10 5PL

BANKERS:

HSBC Plc

152 Portobello Road

London

W11 2DZ

ACCOUNTANTS:

Charles Osei, BSc (Hons), MSc, FCIE, AFA, ATA, MCIPP

Flat 3, 11 Rochdale Way, Deptford London

SE8 4LY

AL-HASANIYA MOROCCAN WOMEN'S PROJECT LTD

Registered Charity No. 1010556

Registered Company No. 02543666

INDEPENDENT EXAMINER'S REPORT ON THE FINANCIAL STATEMENTS TO THE TRUSTEES OF THE AL-MOROCCAN WOMEN'S PROJECT

I report on the financial statements for the year ended 31 March 2025 set out on pages 5 - 11.

This report is made solely to the Trustees of The Al-Moroccan Women's Project, as a body, in accordance with regulations made under section 145 of the Charities Act 2011 and Charity SORP. My work has been undertaken so that I might state to the Trustees matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and Charity's trustees for my independent examination work, for this report, or for the statement I have given below.

Respective responsibilities of Trustees and independent examiner

As charity trustees of the company (and also its directors for the purposes of the company law) and for the purposes of charity law, are responsible for the preparation of the financial statements, in accordance with requirements of the companies Act 2006 ("the 2006 Act"), the Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and under Part 16 of the 2006 Act, and that an independent examination is needed.

I report in respect of my examination of the Charity's accounts carried out:-

- a) examine the accounts under section 145 of the 2011 Act;
- b) follow the procedures laid down in the general Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- c) state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity, and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the reports limited to those matters set out in the statement on the next page.

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**INDEPENDENT EXAMINER'S REPORT ON THE FINANCIAL STATEMENTS
TO THE TRUSTEES OF THE AL-MOROCCAN WOMEN'S PROJECT**

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - a) to keep accounting records in accordance with Section 130 of the Charities Act; and section 386 of the Company Act 2006; and
 - b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act and of section 396 of the 2006 Act;have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Charles Osei, BSc (Hons), MSc, FCIE, AFA, ATA , MCIPP
Flat 3, 11 Rochdale Way Deptford London SE8 4LY

Date

AL-HASANIYA MOROCCAN WOMEN'S PROJECT LTD

Registered Charity No. 1010556

Registered Company No.

0254

3666 BALANCE SHEET
AS AT 31 MARCH 2025

	Notes	2024/25	2023/24
		£	£
Fixed Assets		-	-
Current Assets			
Debtors and prepayments		-	76,397
Cash at Bank and in hand		185,650	201,487
Creditors: Amount due within One Year			
Other Creditors	2	-	-
Net Assets/Liabilities		185,650	277,884
Reserves			
Restricted Funds		143,507	195,124
Unrestricted Funds - General	12,143		52,760
- Designated	<u>30,000</u>		<u>30,000</u>
		42,143	82,760
		185,650	277,884

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

For the year ended 31 March 2025 the Company was entitled to exemption under section 477 of the Companies Act 2006. Furthermore, no notice has been deposited under section 476 by members of the Company requiring it to obtain an audit of its accounts for the year in question.

The Directors acknowledge their responsibility for:

- (i) ensuring the Company keeps accounting records which comply with section 386, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 396, and which otherwise comply with the requirements of the Companies Act relating to accounts as far as applicable to the Company.

Approved by the trustees on the 16th July 2025 and signed on their behalf by:

MERIEM AGASSIM

Meriem Agassim
Trustee and
Treasurer

AL-HASANIYA MOROCCAN WOMEN'S PROJECT LTD

Registered Charity No. 1010556

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted Funds	Restricted Funds	2024/25 Total Funds	2023/24 Total Funds
	Notes	£	£	£	£
Resources Arising					
Income from Charitable Activities	3	58,286	295,618	353,904	543,895
Total Income		58,286	295,618	353,904	543,895
Direct Charitable Expenditure	4	98,903	347,235	446,138	424,751
Total Expenditure		98,903	347,235	446,138	424,751
Resources retained for further use		(40,617)	(51,617)	(92,234)	119,144
Transfer between Funds				-	-
Net Movement in Funds		0	0	0	0
Reconciliations of Funds					
Brought forward 01/04/2024		82,760	195,124	277,884	158,740
Carried forward 31/03/2025		<u>42,143</u>	<u>143,507</u>	<u>185,650</u>	<u>277,884</u>

Movements in reserves and all recognised and losses are shown above.

The charity's incoming resources and resources expended all relate to continuing activities.

The notes on pages 7-11 form part of these financial statements.

Registered Charity No. 1010556

Registered Company No. 02543666

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting Policies

Basis of Preparation.

These accounts have been prepared on an accrual basis and include income and expenditure as they are earned or incurred, rather than as cash received or paid. Reference to the "Charities SORP" refers to the Charities SORP (FRS 102): Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland. 2nd edition effective 1 January 2019, and in accordance with the Companies Act 2006.

1a. Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1b. Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is possible that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1c. Government grants

Government grants are credited to the Statement of financial activities as the related expenditure is incurred.

1d. Fund accounting

Unrestricted Funds are receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted Funds are subjected to restrictions on their expenditure imposed by the donor.

Designated Funds are unrestricted funds but earmarked by the trustees for particular purposes.

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NOTES TO THE ACCOUNTS **FOR THE YEAR ENDED 31 MARCH 2025**

1e. Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1f. Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at amount prepaid.

1g. Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1h. Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

1i. Financial Instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1j. Critical accounting estimates and areas of judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Charity does not currently have any significant accounting estimates or areas of judgements.

1k. Tangible Fixed Assets

Equipment and other tangible fixed assets are capitalised when the cost is £500 or more

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

2 Creditors

	2024/25	2023/24
Amounts Due within One Year	£	£
Sundry Creditors	-	-
Total Current Liabilities	0	0

3 Incoming Resources

	Unrestricted	Restricted	2024/25	2023/24
	£	£	£	£
Grants	52,743	295,618	348,361	538,865
Rebate	-	-	-	-
Donations and Fundraising	5,543	-	5,543	5,030
Bank interest	-	-	-	-
Total Capital Project Income	58,286	295,618	353,904	543,895

4 Resources Expended

	Unrestricted	Restricted	2024/25	2023/24
	£	£	£	£
Running Costs and Centre Manager	39,746	33,661	73,407	59,960
Mental Health Project	-	83,141	83,141	51,125
Grenfell Project	-	22,958	22,958	21,203
Domestic Violence - Angelou Project	-	36,955	36,955	49,824
Domestic Violence	-	-	-	6,291
Older Peoples' Outreach Project	-	22,695	22,695	25,281
EWB - BME Project	-	37,606	37,606	25,415
HMRC	53,165	-	53,165	75,739
Pension NEST	5,992	-	5,992	-
Fundraising/Donations	-	-	-	982
Women's Aid COL Fund	-	1,336	1,336	7,608
Healthworks	-	1,196	1,196	1,764
ICEO	-	41,457	41,457	38,543
LWHSP	-	39,196	39,196	35,865
Morocco Earthquake Appeal	-	569	569	25,151
NatWest Circle Fund	-	2,000	2,000	-
Grabiner	-	230	230	-
Smallwood Project	-	4,235	4,235	-
Independent Age	-	20,000	20,000	-
Total resources expended	98,903	347,235	446,138	424,751

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

5 MOVEMENTS IN RESTRICTED FUNDS

	At start of year £	Incoming Resources £	Resources Expended £	Transfers £	At end of year £
Running Costs, CEO & Centre Manager	20,664	52,743	60,571		
Governance costs - accountancy			12,836		
	20,664	52,743	73,407	-	-
Mental Health Project	54,097	30,000	83,141	-	956
Women's Aid COL Fund	1,336	-	1,336	-	-
Grenfell Project	14,552	52,076	22,958	-	43,670
UN ECOSOC	623	-	-	-	623
Domestic Violence - Angelou Project	18,304	63,118	36,955	-	44,466
Domestic Violence - RBKC/Westminster	13,827	-	-	-	13,827
Older People's Outreach Project	1,444	22,040	22,695	-	789
BME Project	53,633	32,030	37,606	-	48,057
Fundraising/Donations	4,048	15,895	-	-	19,943
Healthworks	-	1,196	1,196	-	-
ICEO	8,957	32,500	41,457	-	-
LWHSP	14,735	29,658	39,196	-	5,197
Independent Age	20,000	-	20,000	-	-
Morocco Earthquake Appeal	-	-	569	-	(569)
NatWest Circle Fund	-	2,000	2,000	-	-
Grabiner	-	11,000	230	-	10,770
Smallwood Project	-	20,000	4,235	-	15,765
Total Movement in Restricted Funds	226,219	364,256	386,981	-	203,494

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

7 STAFF COST AND NUMBERS

	2025	2024
	£	£
Staff Cost	107,467	133,771
	-	-
	<u>107,467</u>	<u>133,771</u>

- 8** No employee received emoluments of more than £60,000 in this or the previous year.
Nil

The average weekly number of staff employed during the year, calculated on the basis of full-time equivalents, was:

No.	No.
<u>3.2</u>	<u>3.5</u>

9 RELATED PARTIES, INCLUDING KEY MANAGEMENT PERSONNEL

There were no related party transactions in either this year or previous year except those for key management personnel as noted below.

The key management personnel of the Charity were the Trustees and the Principal Officers who held the posts of Centre Managers.

None of the Directors received any remuneration or reimbursed expenses during this or previous year.

	2025	2024
	£	£
The Principal Officers' salary benefits were	<u>71,500</u>	<u>71,500</u>

10 DESIGNATED FUND £30,000 -UNRESTRICTED

	2025	2024
	£	£
Staff Costs eg. Maternity Leave	12,000	12,000
Contingencies	8,000	8,000
Building Works	<u>10,000</u>	<u>10,000</u>
	<u>30,000</u>	<u>30,000</u>