

**AL-HASANIYA MOROCCAN WOMEN'S PROJECT LTD**

**Registered Charity No. 1010556**

**Registered Company No. 02543666**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**AL-HASANIYA MOROCCAN WOMEN'S PROJECT LTD**

**Registered Charity No. 1010556**

**Registered Company No. 02543666**

**ORGANISATIONAL PROFILE**

**FOR THE YEAR ENDED 31 MARCH 2024**

**TRUSTEES**

Fatima Mourad	resigned 8th March 2024
Soukaina Mansour	
Sophia Jouahri	resigned 26th February 2024
Roisin Blake	resigned 1st March 2024
Vincenzo Martinelli	resigned 22nd January 2024
Meriem Agassim	
Saeida Rouass	resigned 23 January 2024
Lina El Baz	joined 8th March 2024
Imane El Hakimi	joined 8th March 2024
Hajar El Otmani	joined 8th March 2024

**REGISTERED OFFICE:**

AL-HASANIYA MOROCCAN WOMEN'S PROJECT LTD  
Bays 4 & 5Trellick Tower  
Golbourne Road  
London  
W10 5PL

**BANKERS:**

HSBC Plc  
152 Portobello Road  
London  
W11 2DZ

**ACCOUNTANTS:**

Charles Osei, BSc (Hons), MSc, ACIE, AFA, ATA, MCIPP  
Flat 3, 11 Rochdale Way, Deptford London  
SE8 4LY

## ACHIEVEMENTS AND PERFORMANCE

### Forword by the treasurer

Our work continues to take us from the heart of North Kensington to international borders, as transnationalism is part of the very core of what we do; through serving this client group that is of migrant and refugee background. As we move towards the 40<sup>th</sup> year anniversary of serving this vulnerable section of our community, the organisation elected a new chair at its AGM, held on 8<sup>th</sup> March 2024.

As the treasurer, I am excited, honoured, and looking forward to continuing working with the team both at the board of trustees' level and indeed the staff who do an incredible job.

22/23 accounts saw a healthy surplus which was mainly due to the generosity of grants offered to support our work during the Covid-19 period. As the world began to recover from the onslaught of Covid-19, the high cost of living dropped on those who were already struggling without notice, and this meant less money all around, leaving our 23/24 surplus in a not as healthy position. The demand in the voluntary sector extraordinarily exceeds the supply, and with the fierce competition over the limited 'pots' available for all, it remains a formidable challenge for everybody within the voluntary sector.

Our ethos of never turning anyone away has this year challenged our secured limited income, however our ever-diligent spending and continuous efforts in attracting and securing funding, meant that the overall service delivery remained intact throughout the year and will continue beyond.

Poverty is evidently endemic amongst the great majority of women we serve. Disability, mental health, and the isolated elderly means that the challenge to stay sustainable and financially solvent remains a heightened one. The generous spirit and sharing never faltered however, and this were fully demonstrated during the awful earthquake that befell the inhabitants of Morocco in September 2023.

We launched an appeal after due diligence was exercised and we collected through direct payment to the organisations' account the sum of £25,151.00. Having discussed the process with the Charity Commission. We then transferred the entire sum to a trusted organisation where the building of a centre in the village of Tefza in Marrakesh to support women and children will start in the new year.

As in every annual audit, 2023-2024 is no exception when it comes to the commitment and hard work of volunteers which enables both paid staff and trustees to serve those whose first port of call is our organisation.

## PUBLIC BENEFIT

In planning and developing the above activities the trustees have considered the Charity Commission guidelines on public benefit.

Our core services all work to empower and support our users to improve their quality of life. None of the programmes we run are without the full consultation of our user involvement team which is made up of the service users themselves.

Our ethos is of serving on a one-to-one basis yet ensuring policy influence through networking, meetings, and holding events on partnership continue to be an important part of our work.

Our centre continues to be pivotal to those who seek our support, and none are more poignant as within the domestic violence project. Our challenge is to serve ALL those who come to us for help against the backdrop of restricted funding, at times forcing us to play the post code lottery.

## FUTURE PLANS

Our aim is to continue to work in partnership within the greater London to complement and enhance service delivery to all service users by:

- Continuing to ensure those who have no recourse to public funds are supported.
- Build on local partnerships to complement our work within the community.
- Secure funding to bring our reserves to a healthier level, including the running costs of the centre.
- Ensure the continued due diligence and the completion of the centre in Marrakesh for the benefit of women and children through the Earthquake Appeal donations.

## FINANCIAL REVIEW

Against the backdrop of limited resources and increased demand on our resources, it has proven to be a continuing challenge to meet these demands and we are grateful to all our volunteers who have made it possible for us to continue to serve and support and offer the same unparalleled good value for money services, our users are accustomed to.

The charity with its ethos of financial prudence and full support of its management committee, staff and volunteers and the support of funders has generated a reasonable income for the period



## RESERVES POLICY

The Charity's policy is to achieve and then maintain a balance of 'free reserves' at a level that would equate to 13 weeks of total expenditure. 'Free reserves' is the balance in the Unrestricted Funds available for general purposes.

The balance of 'free reserves' at the end of the year £30,000.

This Report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities issued by the Charity Commission in January 2015 (updated with effect from January 2016), and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed: Meriem Agassim



Position: Treasurer

Date: 10<sup>th</sup> June 2024

## **AL-HASANIYA MOROCCAN WOMEN'S PROJECT LTD**

**Registered Charity No. 1010556**

**Registered Company No. 02543666**

### **INDEPENDENT EXAMINER'S REPORT ON THE FINANCIAL STATEMENTS TO THE TRUSTEES OF THE AL-MOROCCAN WOMEN'S PROJECT**

I report on the financial statements for the year ended 31 March 2024 set out on pages 8 - 15.

This report is made solely to the Trustees of The Al-Moroccan Women's Project, as a body, in accordance with regulations made under section 145 of the Charities Act 2011 and Charity SORP. My work has been undertaken so that I might state to the Trustees matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and Charity's trustees for my independent examination work, for this report, or for the statement I have given below.

#### **Respective responsibilities of Trustees and independent examiner**

As charity trustees of the company (and also its directors for the purposes of the company law) and for the purposes of charity law, are responsible for the preparation of the financial statements, in accordance with requirements of the companies Act 2006 ("the 2006 Act"), the Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and under Part 16 of the 2006 Act, and that an independent examination is needed.

I report in respect of my examination of the Charity's accounts carried out:-

- a) examine the accounts under section 145 of the 2011 Act;
- b) follow the procedures laid down in the general Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- c) state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

Since the Charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Financial Accountants UK, which is one of the listed bodies, as well as full member of Association of Charity Independent Examiners.

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity, and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the reports limited to those matters set out in the statement on the next page.

**AL-HASANIYA MOROCCAN WOMEN'S PROJECT LTD**

**Registered Charity No. 1010556**

**Registered Company No. 02543666**

**INDEPENDENT EXAMINER'S REPORT ON THE FINANCIAL STATEMENTS  
TO THE TRUSTEES OF THE AL-MOROCCAN WOMEN'S PROJECT**

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
  - a) to keep accounting records in accordance with Section 130 of the Charities Act; and  
and section 386 of the Company Act 2006; and
  - b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act and of section 396 of the 2006 Act;have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Charles Osei, BSc (Hons), MSc, ACIE, AFA, ATA , MCIPP  
Flat 3, 11 Rochdale Way Deptford London SE8 4LY

13/06/24  
Date .....

**AL-HASANIYA MOROCCAN WOMEN'S PROJECT LTD**

Registered Charity No. 1010556

Registered Company No. 02543666

**BALANCE SHEET**  
**AS AT 31 MARCH 2024**

	Notes	2023/24 £	2022/23 £
Fixed Assets		-	-
Current Assets			
Debtors and prepayments	2	76,397	5,185
Cash at Bank and in hand		201,487	161,305
Creditors: Amount due within One Year			
Other Creditors	3	-	(7,750)
Net Assets/Liabilities		<u>277,884</u>	<u>158,740</u>
Reserves			
Restricted Funds		195,124	86,769
Unrestricted Funds - General	52,760		41,971
- Designated	<u>30,000</u>		<u>30,000</u>
		82,760	71,971
		<u>277,884</u>	<u>158,740</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

For the year ended 31 March 2024 the Company was entitled to exemption under section 477 of the Companies Act 2006. Furthermore, no notice has been placed under section 476 by members of the Company requiring it to obtain an audit of its accounts for the year in question.

The Directors acknowledge their responsibility for:

- (i) ensuring the Company keeps accounting records which comply with section 386, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 396, and which otherwise comply with the requirements of the Companies Act relating to accounts as far as applicable to the Company.

Approved by the trustees on June 6<sup>th</sup> 2024 and signed on their behalf by, treasurer, Meriem Agassim



**AL-HASANIYA MOROCCAN WOMEN'S PROJECT LTD****Registered Charity No. 1010556****Registered Company No. 2543666****STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

				<b>2023/24</b>	<b>2022/23</b>
	<b>Notes</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>	<b>Total Funds</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Resources Arising</b>					
Income from Charitable Activities	<b>4</b>	147,470	396,425	543,895	332,873
<b>Total Income</b>		147,470	396,425	543,895	332,873
<b>Direct Charitable Expenditure</b>	<b>5</b>	136,681	288,070	424,751	418,104
<b>Total Expenditure</b>		136,681	288,070	424,751	418,104
<b>Resources retained for further use</b>		10,789	108,355	119,144	(85,231)
<b>Transfer between Funds</b>		-	-	-	-
<b>Net Movement in Funds</b>		0	0	0	0
<b>Reconciliations of Funds</b>					
<b>Brought forward 01/04/2023</b>		71,971	86,769	158,740	243,971
<b>Carried forward 31/03/2024</b>		<b>82,760</b>	<b>195,124</b>	<b>277,884</b>	<b>158,740</b>

Movements in reserves and all recognised and losses are shown above.

The charity's incoming resources and resources expended all relate to continuing activities.

The notes on pages 7-12 form part of these financial statements.



# **AL-HASANIYA MOROCCAN WOMEN'S PROJECT LTD**

**Registered Charity No. 1010556**

**Registered Company No. 02543666**

## **NOTES TO THE ACCOUNTS** **FOR THE YEAR ENDED 31 MARCH 2024**

### **1. Accounting Policies**

#### **Basis of Preparation.**

These accounts have been prepared on an accrual basis and include income and expenditure as they are earned or incurred, rather than as cash received or paid. Reference to the "Charities SORP" refers to the Charities SORP (FRS 102): Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland. 2nd edition effective 1 January 2019, and in accordance with the Companies Act 2006.

#### **1a. Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

#### **1b. Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is possible that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

#### **1c. Government grants**

Government grants are credited to the Statement of financial activities as the related expenditure is incurred.

#### **1d. Fund accounting**

Unrestricted Funds are receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted Funds are subjected to restrictions on their expenditure imposed by the donor.

Designated Funds are unrestricted funds but earmarked by the trustees for particular purposes.

## **AL-HASANIYA MOROCCAN WOMEN'S PROJECT LTD**

**Registered Charity No. 1010556**

**Registered Company No. 02543666**

### **NOTES TO THE ACCOUNTS** **FOR THE YEAR ENDED 31 MARCH 2024**

#### **1e. Taxation**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **1f. Debtors**

Debtors are recognised at the settlement amount. Prepayments are valued at amount prepaid.

#### **1g. Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### **1h. Liabilities and provisions**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

#### **1i. Financial Instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

#### **1j. Critical accounting estimates and areas of judgement**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Charity does not currently have any significant accounting estimates or areas of judgement.

#### **1k. Tangible Fixed Assets**

Equipment and other tangible fixed assets are capitalised when the cost is £500 or more

# AL-HASANIYA MOROCCAN WOMEN'S PROJECT LTD

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## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

### 2 Debtors

	2023/24	2022/23
Amounts Due within One Year	£	£
Debtors	76,397	5,185
<b>Total Debtors</b>	<b>76,397</b>	<b>5,185</b>

### 3 Creditors

	2023/24	2022/23
Amounts Due within One Year	£	£
Sundry Creditors	-	7,750
<b>Total Current Liabilities</b>	<b>0</b>	<b>7,750</b>

### 4 Incoming Resources

	Unrestricted	Restricted	2023/24	2022/23
	£	£	£	£
Grants	142,440	396,425	538,865	324,630
Rebate	-	-	-	7,900
Donations and Fundraising	5,030	-	5,030	-
Bank interest	-	-	-	343
<b>Total Capital Project Income</b>	<b>147,470</b>	<b>396,425</b>	<b>543,895</b>	<b>332,873</b>

### 5 Resources Expended

	Unrestricted	Restricted	2023/24	2022/23
	£	£	£	£
Running Costs and Centre Manager	59,960	-	59,960	170,087
Mental Health Project	-	51,125	51,125	27,757
Grenfell Project	-	21,203	21,203	21,810
Domestic Violence - Angelou Project	-	49,824	49,824	35,985
Domestic Violence	-	6,291	6,291	52,318
Older Peoples' Outreach Project	-	25,281	25,281	34,252
EWB - BME Project	-	25,415	25,415	13,294
HMRC	75,739	-	75,739	62,601
Fundraising/Donations	982	-	982	-
Women's Aid COL Fund	-	7,608	7,608	-
Healthworks	-	1,764	1,764	-
ICEO	-	38,543	38,543	-
LWHSP	-	35,865	35,865	-
Morocco Earthquake Appeal	-	25,151	25,151	-
<b>Total resources expended</b>	<b>136,681</b>	<b>288,070</b>	<b>424,751</b>	<b>418,104</b>

# AL-HASANIYA MOROCCAN WOMEN'S PROJECT LTD

Registered Charity No. 1010556

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## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

### 6 MOVEMENTS IN RESTRICTED FUNDS

	At start of year £	Incoming Resources £	Resources Expended £	Transfers £	At end of year £
Running Costs, CEO & Centre Manager	13,923	142,440	125,336		
Governance costs - accountancy			10,363		
	13,923	142,440	135,699		20,664
Mental Health Project	51,990	53,232	51,125	-	54,097
Women's Aid COL Fund	4,194	4,750	7,608		1,336
Grenfell Project	10,740	25,015	21,203	-	14,552
UN ECOSOC	623	-	-	-	623
Domestic Violence - Angelou Project	8,996	59,132	49,824	-	18,304
Domestic Violence - RBKC/Westminster	-	20,118	6,291	-	13,827
Older People's Outreach Project	0	26,725	25,281	-	1,444
BME Project	16,610	62,438	25,415	-	53,633
Fundraising/Donations	-	5,030	982	-	4,048
Healthworks	-	1,764	1,764	-	-
ICEO	-	47,500	38,543	-	8,957
LWHSP	-	50,600	35,865	-	14,735
Independent Age	-	20,000	-	-	20,000
Morocco Earthquake Appeal	-	25,151	25,151	-	-
<b>Total Movement in Restricted Funds</b>	<b>107,076</b>	<b>543,895</b>	<b>424,751</b>	<b>-</b>	<b>226,219</b>

**AL-HASANIYA MOROCCAN WOMEN'S PROJECT LTD**

Registered Charity No. 1010556

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**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2024****7 RESTRICTED GRANTS**

	Year Ended	
	£	£
<b>Running Costs, CEO &amp; Centre Manager</b>		
RBKC Corporate Services	108,432	
The Tudor Trust	33,333	
Westway Cur A/c	300	
Mourad top up return	10	
GSK IHC Ltd	350	
Donations -Amazon.co.uk	15	142,440
<b>Mental Health Project</b>		
RBKC Corporate Services	9,000	
Westminster City Council (BCA)	3,000	
Main Grants	15,000	
Main GRSNTS NLCF	10,732	
NLCF	15,000	
North Kensington CNK Community Energy	500	53,232
<b>Fundraising/Donations</b>		
Paypal	2,175	
Yusra Drissi Donation -Sadaqa	50	
South Shore Production	175	
Doctors Worldwide	2,000	
House of Lords	80	
Agassim M Donation	550	5,030
<b>Grenfell Project</b>		
Paypal -Donation	15	
RBKC	25,000	25,015
<b>Healthworks</b>		
Dalgarno Trust HW/AL Q2 22-23	1,764	1,764
<b>Domestic Violence - Angelou Project</b>		
Women's Aid Federa	8,520	
Advance Advocacy Charity	50,600	
Donations	12	59,132
<b>ICEO</b>		
Lloyds Bank Foundation	25,000	
City of London -City Bridge Trust	22,500	47,500
<b>Older People's Outreach - Luncheon Club</b>		
RBKC Corporate Services	10,123	
Groundwork UK -TE	720	10,843
<b>LWHSP</b>		
Advance Advocacy A Advance Charity	50,600	50,600
<b>Domestic Abuse- RBKC/Westminster</b>		
RBKC General	15,000	
Westminster C	10,000	
The Blue Thread C	11,000	36,000
<b>BME Project</b>		
The BME Health Forum	36,225	
The London Community	26,179	
Donations	34	62,438
<b>Women's Aid COL Fund</b>		
Women's Aid Federa	4,750	4,750
<b>Independent Age</b>		
RUKBA T/A Independent Age	20,000	20,000
<b>Morocco Earthquake Appeal</b>		
Morocco Earthquake - Paypal	25,151	25,151



TOTAL RESTRICTED GRANTS

543,895

**AL-HASANIYA MOROCCAN WOMEN'S PROJECT LTD**

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**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**8 STAFF COST AND NUMBERS**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Staff Cost	133,771	160,626
	-	62,601
	<u>133,771</u>	<u>223,227</u>

- 9** No employee received emoluments of more than £60,000 in this or the previous year.  
Nil

The average weekly number of staff employed during the year, calculated on the basis of full-time equivalents, was:

No.	No.
<u>3.2</u>	<u>3.5</u>

**10 RELATED PARTIES, INCLUDING KEY MANAGEMENT PERSONNEL**

There were no related party transactions in either this year or preevious year except those for key management personel as noted below.

The key management personnel of the Charity were the Trustees and the Principal Officers who held the posts of Centre Managers.

None of the Directors recedived any remuneration or reimbursed expenses during this or previous year.

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
The Principal Officers' salary benefits were	<u>71,500</u>	<u>71,500</u>

**11 DESIGNATED FUND £30,000 -UNRESTRICTED**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Staff Costs eg. Maternity Leave	12,000	12,000
Contigencies	8,000	8,000
Building Works	10,000	10,000
	<u>30,000</u>	<u>30,000</u>