

BEARDER CHARITY

England & Wales · Charity number 1010529

Details

Status Registered

Legal form Trust

Registered 1992-04-13

Register [View on the Charity Commission register](#)

Contact

Address 5 King Street
Brighouse
West Yorkshire
HD6 1NX

Phone 01484710571

Website www.bearder-charity.org

Activities

Objects: GENERAL CHARITABLE PURPOSES BUT IN PARTICULAR 1.TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF POVERTY, HARDSHIP AND DISTRESS WHO ARE RESIDENT IN CALDERDALE METROPOLITAN BOROUGH COUNCIL. 2. TO MEET A NEED OR GIVE ANY NEW BENEFIT FOR OR TO THE PEOPLE OF CALDERDALE M.B.C.

Activities: Relieve persons who are in a condition of poverty hardship and of distress arising therefrom who are permanently or temporarily resident Metropolitan Borough of Calderdale and to meet the need or give any new benefit to the people of Calderdale Benefit in any way other charitable institutions or charitable objects as the Trustees in their absolute discretion select even if outside Calderdale area

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities

Geography

- Calderdale

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£48,147	£708,743	-	-
2024-04-05	£67,760	£843,928	-	-
2023-04-05	£121,837	£756,181	-	-
2022-04-05	£90,154	£639,300	-	-
2021-04-05	£85,395	£394,296	-	-

Trustees

Name	Role	Appointed
RICHARD SMITHIES	Chair	
BRENDAN MOWFORTH		
DAVID NORMANTON		2013-01-04
TREVOR SIMPSON		

BEARDER CHARITY

England & Wales - Charity number 1010529

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 5 April 2025
for
The Bearder Charity**

The Bearder Charity

**Contents of the Financial Statements
for the Year Ended 5 April 2025**

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The Bearder Charity

Report of the Trustees for the Year Ended 5 April 2025

The trustees present their report with the financial statements of the charity for the year ended 5 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Charity are to relieve persons who are in a condition of poverty or hardship and of distress arising therefrom and who are permanently or temporarily resident in the Metropolitan Borough of Calderdale and to meet the need or give any new benefit for or to the people of Calderdale, such need or benefit to affect any person or persons of any age or any degree of deprivation within the object of giving to that person or persons a better quality of life by supporting any person or persons or any charitable organisation, providing such needs or providing benefits as aforesaid.

To benefit in any way such other charitable institutions or charitable objects as the Trustees may from time to time in their absolute discretion select but not necessarily within the boundaries of the Metropolitan Borough of Calderdale.

Grant Making Policy

The Bearder Charity markets itself by word of mouth.

The majority of voluntary bodies operating in the area may apply on behalf of their clients. Other local charities advise potential applicants to contact the Charity direct. The number of individuals applying direct to the Charity continues to be considerable.

All applicants are asked to apply in writing, including by email, to the secretary and because of the volume of weekly applicants for emergency grants in the region of £50 to £500, two trustees have been designated to decide the outcome of these applications. Grant applications outside of the aforementioned parameters are discussed between all trustees for approval or otherwise. Most hardship requests made to the Charity are approved.

The high volume of applications continues to erode the capital. The trustees position is that the primary objective of the Charity is to give ongoing support to the people of Calderdale in their hour of need no matter what and that will entail this capital reduction on an ongoing basis. It is now likely that the charity will have used all their funds by the end of the financial year 05/04/2028.

ACHIEVEMENTS AND PERFORMANCE

During the year the Charity has been able to provide to 12 organisations and numerous individuals (see note 4, page 7). In providing this support, the trustees have held in regard to the public benefit guidance issued by the Charity Commission.

FINANCIAL REVIEW

Financial position

The income from investments has again decreased during the year of £48,147 (2024 - £67,540), and the charitable grants made during the year decreased which amounted to £689,483 (2024 - £819,952). The market value of investments decreased to £572,401 (2024 - £1,259,892) but a substantial cash at bank balance is retained £192,703 (2024 - £135,773).

Principal funding sources

The charity is solely reliant on the income from its investments and occasional donations plus the drawdown of capital investments.

Investment policy and objectives

There are no restrictions placed on the Trustees' power to invest and the Trustees' policy is to maintain the income from investments whilst trying to maintain the capital value. The applications to the Charity for living essentials continues to increase.

The Charity employs Rathbones Investment Management Ltd as investment advisers and managers.

The Charity has chosen not to adopt a formal ethical investment policy.

Reserves policy

All income is distributed every year with none being held in reserve, the reserves held by the Charity are purely of a capital nature.

FUTURE PLANS

For the immediate future the trustees intend to now provide on a weekly basis a maximum of 35 General Grants per week, continuing the emphasis as in the past on the areas mentioned but retaining flexibility as to the timing and scale of grant making. As stated previously, it is likely that the charity will cease to exist from 2028.

The Bearder Charity

**Report of the Trustees
for the Year Ended 5 April 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Bearder Charity is an unincorporated trust constituted under a trust deed dated 5 March 1992 and is a registered charity, number 1010529.

The Charity takes its name from John Alfred Bearder MBE who was a Solicitor practising in Halifax.

The Charity was endowed by funds bequeathed by Mr Bearder.

The Trustees who have served during the year are set out below. New trustees may be appointed by a resolution passed at a meeting of trustees provided that a memorandum thereof is signed and sealed by the person presiding at such meeting and attested by one other person attending the meeting.

The Chairman is responsible for the induction of any new Trustee which involves awareness of a Trustee's responsibilities, the governing document, administrative procedures, the history and the philosophical approach of the Charity. A new trustee would receive copies of the previous year's annual report and accounts and a copy of the Charity Commission leaflet: The Essential Trustee: What you need to know, what you need to do.

The Trustees usually conduct the Charity's business via email and telephone with face to face meetings as required.

The Trustees annually review the risks that the Charity faces. To date these have mainly been related to investment management. The charity now solely invests in UK Fixed Income and Cash Deposits.

The Trustees are also aware of the risks associated with grant making and require detailed documentation from organisations and individuals applying for grants.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1010529

Principal address

5 King Street
Brighouse
West Yorkshire
HD6 1NX

Trustees

RD Smithies
D Normanton
B Mowforth

Independent Examiner

S Hutton
KJA Bairstow & Atkinson
Woodland House
Woodland Park
Bradford Road
Cleckheaton
West Yorkshire
BD19 6BW

27/01/2026

Approved by order of the board of trustees on and signed on its behalf by:

Signed by:



E639E5A81AB9454.....

RD Smithies - Trustee

**Independent Examiner's Report to the Trustees of
The Bearder Charity**

Independent examiner's report to the trustees of The Bearder Charity

I report to the charity trustees on my examination of the accounts of The Bearder Charity (the Trust) for the year ended 5 April 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S Hutton

KJA Bairstow & Atkinson
Woodland House
Woodland Park
Bradford Road
Cleckheaton
West Yorkshire
BD19 6BW

Date:

The Bearder Charity

**Statement of Financial Activities
for the Year Ended 5 April 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		-	220
Investment income	2	48,147	67,540
Total		<u>48,147</u>	<u>67,760</u>
 EXPENDITURE ON			
Raising funds	3	4,478	8,180
Charitable activities			
Institutional grants		24,350	67,450
Art grants		2,940	3,200
General grants		558,343	561,902
Educational grants		103,850	187,400
Other	5	14,782	15,796
Total		<u>708,743</u>	<u>843,928</u>
 Net gains on investments		<u>26,041</u>	<u>25,900</u>
 NET INCOME/(EXPENDITURE)		(634,555)	(750,268)
 RECONCILIATION OF FUNDS			
Total funds brought forward		1,407,139	2,157,407
 TOTAL FUNDS CARRIED FORWARD		<u><u>772,584</u></u>	<u><u>1,407,139</u></u>

The notes form part of these financial statements


The Bearder Charity

Balance Sheet
5 April 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS			
Investments	8	572,401	1,259,892
CURRENT ASSETS			
Debtors	9	14,301	17,692
Cash at bank		197,456	135,773
		<u>211,757</u>	<u>153,465</u>
CREDITORS			
Amounts falling due within one year	10	(11,574)	(6,218)
		<u>200,183</u>	<u>147,247</u>
NET CURRENT ASSETS			
		<u>772,584</u>	<u>1,407,139</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>772,584</u>	<u>1,407,139</u>
NET ASSETS			
		<u>772,584</u>	<u>1,407,139</u>
FUNDS			
Unrestricted funds	12	772,584	1,407,139
TOTAL FUNDS			
		<u>772,584</u>	<u>1,407,139</u>

27/01/2026

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

Signed by:

 E639E5A81AB9454.....
 RD Smithies - Trustee

The Bearder Charity

**Notes to the Financial Statements
for the Year Ended 5 April 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2025	2024
	£	£
Franked investment income	10,124	15,062
Unfranked investment income	1,479	4,029
Deposit account interest	414	346
Interest on investments	36,130	48,103
	<u>48,147</u>	<u>67,540</u>

The Bearder Charity

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2025**

3. RAISING FUNDS

Investment management costs

	2025	2024
	£	£
Portfolio management	4,478	8,180
	<u> </u>	<u> </u>

4. GRANTS PAYABLE

	2025	2024
	£	£
Institutional grants	24,350	67,450
Art grants	2,940	3,200
General grants	558,343	561,902
Educational grants	103,850	187,400
	<u> </u>	<u> </u>
	<u>689,483</u>	<u>819,952</u>

The amounts payable to institutions in the year comprise:-

Alpha House Calderdale	1,000
Calderdale MBC	4,950
Circus Stare	1,000
Elland Silver Band	500
Family Holiday Charity	1,000
Halifax / Calder Rotary Club	500
Halifax Junior Cricket League	3,000
Ripponden School	600
St Augustine's Centre	4,000
Sure Start North Halifax	4,500
Trinity Academy	300
Women Centre	3,000
 Total institutional grants	 £24,350
 Reconciliation of Grants Payable	
 Commitments at 6 April 2024	 -
 Commitments made in year	 689,483
Grants paid in year	(689,483)
 Commitments at 5 April 2025	 -

5. OTHER

	2025	2024
	£	£
Support costs	14,782	15,796
	<u> </u>	<u> </u>

The Independent Examiner's Fees for the year ended 05.04.2025 was £3,360 (2024 £3,150).

The Bearder Charity

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2025**

6. TRUSTEES' REMUNERATION AND BENEFITS

The following trustees were paid for services rendered to the charity:-

D Normanton (bookkeeping/Accountancy) - current year £4,960 - (2024 - £5,929)

The Chairman Richard Smithies received honorariums of £2,250, and the trustees Brenden Mowforth received £350 and David Normanton £1,500 respectively. These amounts are considered to reflect the duties performed in relation to serving the Charity.

There are no other related party transactions.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2025 nor for the year ended 5 April 2024.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	220
Investment income	67,540
Total	<u>67,760</u>
 EXPENDITURE ON	
Raising funds	8,180
Charitable activities	
Institutional grants	67,450
Art grants	3,200
General grants	561,902
Educational grants	187,400
Other	15,796
Total	<u>843,928</u>
 Net gains on investments	<u>25,900</u>
 NET INCOME/(EXPENDITURE)	 (750,268)
 RECONCILIATION OF FUNDS	
Total funds brought forward	2,157,407
 TOTAL FUNDS CARRIED FORWARD	 <u><u>1,407,139</u></u>

The Bearder Charity

Notes to the Financial Statements - continued
for the Year Ended 5 April 2025

8. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 6 April 2024	1,259,892
Additions	698,928
Disposals	(1,420,610)
Revaluations	34,191
	<hr/>
At 5 April 2025	572,401
	<hr/>
NET BOOK VALUE	
At 5 April 2025	572,401
	<hr/>
At 5 April 2024	1,259,892
	<hr/> <hr/>

Historical cost at 5 April 2025 £573,640 (2024: £1,259,892).

There were no investment assets outside the UK.

Cost or valuation at 5 April 2025 is represented by:

	Listed investments £
Valuation in 2024	1,259,892
Valuation in 2025	(687,491)
	<hr/>
	572,401
	<hr/> <hr/>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other debtors	10,620	16,598
Prepayments and accrued income	3,681	1,094
	<hr/>	<hr/>
	14,301	17,692
	<hr/> <hr/>	<hr/> <hr/>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Bank loans and overdrafts (see note 11)	4,753	-
Other creditors	6,821	6,218
	<hr/>	<hr/>
	11,574	6,218
	<hr/> <hr/>	<hr/> <hr/>

The Bearder Charity

Notes to the Financial Statements - continued
for the Year Ended 5 April 2025

11. LOANS

An analysis of the maturity of loans is given below:

	2025 £	2024 £
Amounts falling due within one year on demand:		
Bank overdrafts	4,753	-
	<u>4,753</u>	<u>-</u>

12. MOVEMENT IN FUNDS

	At 6.4.24 £	Net movement in funds £	At 5.4.25 £
Unrestricted funds			
General fund	1,407,139	(634,555)	772,584
	<u>1,407,139</u>	<u>(634,555)</u>	<u>772,584</u>
TOTAL FUNDS	<u>1,407,139</u>	<u>(634,555)</u>	<u>772,584</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	48,147	(708,743)	26,041	(634,555)
	<u>48,147</u>	<u>(708,743)</u>	<u>26,041</u>	<u>(634,555)</u>
TOTAL FUNDS	<u>48,147</u>	<u>(708,743)</u>	<u>26,041</u>	<u>(634,555)</u>

Comparatives for movement in funds

	At 6.4.23 £	Net movement in funds £	At 5.4.24 £
Unrestricted funds			
General fund	2,157,407	(750,268)	1,407,139
	<u>2,157,407</u>	<u>(750,268)</u>	<u>1,407,139</u>
TOTAL FUNDS	<u>2,157,407</u>	<u>(750,268)</u>	<u>1,407,139</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	67,760	(843,928)	25,900	(750,268)
	<u>67,760</u>	<u>(843,928)</u>	<u>25,900</u>	<u>(750,268)</u>
TOTAL FUNDS	<u>67,760</u>	<u>(843,928)</u>	<u>25,900</u>	<u>(750,268)</u>

The Bearder Charity

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2025**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.23 £	Net movement in funds £	At 5.4.25 £
Unrestricted funds			
General fund	2,157,407	(1,384,823)	772,584
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>2,157,407</u>	<u>(1,384,823)</u>	<u>772,584</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	115,907	(1,552,671)	51,941	(1,384,823)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>115,907</u>	<u>(1,552,671)</u>	<u>51,941</u>	<u>(1,384,823)</u>

13. RELATED PARTY DISCLOSURES

Please refer to note 6, in respect of trustees' remuneration.

14. GAINS AND LOSSES ON INVESTMENT ASSETS

There are a total gains/(losses) of £26,041 (2024: £25,900) shown on the face of the Statement of Financial Activities.

An analysis of these gains/(losses) is shown below.

	2025	2024
Fixed asset investments		
Realised - Gain/(loss)	26,041	19,780
Unrealised - Gain/(loss)		6,120
Total	<u>26,041</u>	<u>25,900</u>

The Bearder Charity

Detailed Statement of Financial Activities
for the Year Ended 5 April 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Legacies	-	220
Investment income		
Franked investment income	10,124	15,062
Unfranked investment income	1,479	4,029
Deposit account interest	414	346
Interest on investments	36,130	48,103
	<u>48,147</u>	<u>67,540</u>
Total incoming resources	48,147	67,760
EXPENDITURE		
Investment management costs		
Portfolio management	4,478	8,180
Charitable activities		
Grants to institutions	27,290	67,450
Grants to individuals	662,193	752,502
	<u>689,483</u>	<u>819,952</u>
Support costs		
Management		
Postage and stationery	2,222	2,008
Trustees' honorarium	4,100	4,450
Sundries	140	225
Bookkeeping	4,960	5,930
	<u>11,422</u>	<u>12,613</u>
Finance		
Bank charges	-	33
Governance costs		
Accountancy and legal fees	3,360	3,150
	<u>708,743</u>	<u>843,928</u>
Total resources expended	708,743	843,928
Net expenditure before gains and losses	(660,596)	(776,168)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	26,041	25,900
	<u>26,041</u>	<u>25,900</u>
Net expenditure	<u>(634,555)</u>	<u>(750,268)</u>

BEARDER CHARITY

England & Wales - Charity number 1010529

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 5 April 2024
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The Bearder Charity**

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The Bearder Charity

Report of the Trustees for the Year Ended 5 April 2024

The trustees present their report with the financial statements of the charity for the year ended 5 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Charity are to relieve persons who are in a condition of poverty or hardship and of distress arising therefrom and who are permanently or temporarily resident in the Metropolitan Borough of Calderdale and to meet the need or give any new benefit for or to the people of Calderdale, such need or benefit to affect any person or persons of any age or any degree of deprivation within the object of giving to that person or persons a better quality of life by supporting any person or persons or any charitable organisation, providing such needs or providing benefits as aforesaid.

To benefit in any way such other charitable institutions or charitable objects as the Trustees may from time to time in their absolute discretion select but not necessarily within the boundaries of the Metropolitan Borough of Calderdale.

Grant Making Policy

The Bearder Charity markets itself by word of mouth.

The majority of voluntary bodies operating in the area may apply on behalf of their clients. Other local charities advise potential applicants to contact the Charity direct. The number of individuals applying direct to the Charity has again increased considerably during the year.

All applicants are asked to apply in writing, including by email, to the secretary and because of the volume of weekly applicants for emergency grants in the region of £50 to £500, two trustees have been designated to decide the outcome of these applications. Grant applications outside of the aforementioned parameters are discussed between all trustees for approval or otherwise. Most hardship requests made to the Charity are approved.

Due to high inflation and high utility costs the trustees have discussed the erosion of capital. Their decision is that the primary objective of the Charity is to give ongoing support to the people of Calderdale in their hour of need no matter what and that will entail this capital reduction on an ongoing basis.

ACHIEVEMENT AND PERFORMANCE

During the year the Charity has been able to provide to 25 organisations and numerous individuals (see note 4, page 7). In providing this support, the trustees have held in regard to the public benefit guidance issued by the Charity Commission.

FINANCIAL REVIEW

Financial position

The income from investments has decreased during the year of £67,539 (2023 - £87,912), and the charitable grants made during the year increased which amounted to £819,952 (2023 - £729,809). The market value of investments decreased to £1,259,892 (2023 - £1,540,280) but a substantial cash at bank balance is retained £135,773 (2023 - £620,395).

Principal funding sources

The charity is solely reliant on the income from its investments and occasional donations.

Investment policy and objectives

There are no restrictions placed on the Trustees' power to invest and the Trustees' policy is to maintain the income from investments whilst trying to maintain the capital value. The applications to the Charity for living essentials continues to increase.

The Charity employs Rathbones Investment Management Ltd as investment advisers and managers.

The Charity has chosen not to adopt a formal ethical investment policy.

Reserves policy

All income is distributed every year with none being held in reserve, the reserves held by the Charity are purely of a capital nature.

The Bearder Charity

Report of the Trustees for the Year Ended 5 April 2024

FUTURE PLANS

For the immediate future the trustees intend to now provide on a weekly basis a maximum of 60 General Grants per week, continuing the emphasis as in the past on the areas mentioned but retaining flexibility as to the timing and scale of grant making.

STRUCTURE, GOVERNANCE AND MANAGEMENT

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The Charity was endowed by funds bequeathed by Mr Bearder.

The Trustees who have served during the year are set out below. New trustees may be appointed by a resolution passed at a meeting of trustees provided that a memorandum thereof is signed and sealed by the person presiding at such meeting and attested by one other person attending the meeting.

The Chairman is responsible for the induction of any new Trustee which involves awareness of a Trustee's responsibilities, the governing document, administrative procedures, the history and the philosophical approach of the Charity. A new trustee would receive copies of the previous year's annual report and accounts and a copy of the Charity Commission leaflet: The Essential Trustee: What you need to know, what you need to do.

The Trustees usually conduct the Charity's business via email and telephone with face to face meetings as required.

The Trustees annually review the risks that the Charity faces. To date these have mainly been related to investment management. With assistance of the investment managers the Trustees monitor the situation in order to mitigate any fluctuations, investment values may have on the Charity.

The Trustees are also aware of the risks associated with grant making and require detailed documentation from organisations and individuals applying for grants.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1010529

Principal address

5 King Street
Brighouse
West Yorkshire
HD6 1NX

Trustees

RD Smithies
T Simpson (deceased 11.1.24)
D Normanton
B Mowforth

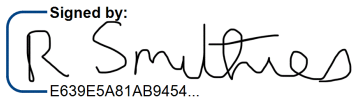
Independent Examiner

N Effendi
KJA Bairstow & Atkinson
Network House
Stubs Beck Lane
Cleckheaton
West Yorkshire
BD19 4TT

The Bearder Charity

**Report of the Trustees
for the Year Ended 5 April 2024**

Approved by order of the board of trustees on 13 January 2025 and signed on its behalf by:

Signed by:

E639E5A81AB9454...

RD Smithies - Trustee

**Independent Examiner's Report to the Trustees of
The Bearder Charity**

Independent examiner's report to the trustees of The Bearder Charity

I report to the charity trustees on my examination of the accounts of The Bearder Charity (the Trust) for the year ended 5 April 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

N Effendi

KJA Bairstow & Atkinson
Network House
Stubs Beck Lane
Cleckheaton
West Yorkshire
BD19 4TT

Date:

The Bearder Charity

Statement of Financial Activities
for the Year Ended 5 April 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		220	33,925
Investment income	2	67,540	87,912
Total		<u>67,760</u>	<u>121,837</u>
EXPENDITURE ON			
Raising funds	3	8,180	11,830
Charitable activities			
Institutional grants		67,450	55,338
Art grants		3,200	2,906
General grants		561,902	582,760
Educational grants		187,400	88,805
Other	5	15,796	14,542
Total		<u>843,928</u>	<u>756,181</u>
Net gains/(losses) on investments		25,900	(217,139)
NET INCOME/(EXPENDITURE)		(750,268)	(851,483)
RECONCILIATION OF FUNDS			
Total funds brought forward		2,157,407	3,008,890
TOTAL FUNDS CARRIED FORWARD		<u><u>1,407,139</u></u>	<u><u>2,157,407</u></u>


The notes form part of these financial statements

The Bearder Charity

Balance Sheet
5 April 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Investments	8	1,259,892	1,540,280
CURRENT ASSETS			
Debtors	9	17,692	1,116
Cash at bank		135,773	620,395
		<u>153,465</u>	<u>621,511</u>
CREDITORS			
Amounts falling due within one year	10	(6,218)	(4,384)
NET CURRENT ASSETS		<u>147,247</u>	<u>617,127</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,407,139</u>	<u>2,157,407</u>
NET ASSETS		<u>1,407,139</u>	<u>2,157,407</u>
FUNDS	11		
Unrestricted funds		<u>1,407,139</u>	<u>2,157,407</u>
TOTAL FUNDS		<u>1,407,139</u>	<u>2,157,407</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 13 January 2025 and were signed on its behalf by:

Signed by:

 E639E5A81AB9454...

RD Smithies - Trustee

The notes form part of these financial statements

The Bearder Charity

Notes to the Financial Statements for the Year Ended 5 April 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2024	2023
	£	£
Franked investment income	15,062	46,067
Unfranked investment income	4,029	16,148
Deposit account interest	346	6
Interest on investments	48,103	25,691
	<u>67,540</u>	<u>87,912</u>

The Bearder Charity

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2024**

3. RAISING FUNDS

Investment management costs

	2024	2023
	£	£
Portfolio management	8,180	11,830
	<u> </u>	<u> </u>

4. GRANTS PAYABLE

	2024	2023
	£	£
Institutional grants	67,450	55,338
Art grants	3,200	2,906
General grants	561,902	582,760
Educational grants	187,400	88,805
	<u> </u>	<u> </u>
	<u>819,952</u>	<u>729,809</u>

The amounts payable to institutions in the year comprise:-

Alpha House Calderdale	4,000
Brunswick Centre	1,100
Calderdale MBC	23,550
Calderdale Smartmove	1,200
Calderdale Talking Newspaper	1,000
Christchurch School	300
Crosshills Methodist Church	500
Halifax Junior Cricket League	3,000
Horton Housing	7,500
Humankind	250
Newground	2,800
Noah's Ark Centre	600
Overgate Hospice	1,000
Pennine Spring Music	500
People Potential Possibilities	300
Restorative Social Care	250
St Augustine's Centre	4,000
St Augustine School	300
Stainland District Council	1,000
Studio 59	1,000
Sure Start North Halifax	6,000
The Cricket Asylum	500
Together Housing	300
Women Centre	6,000
Yorkshire Children's Trust	500

Total institutional grants £67,450

Reconciliation of Grants Payable 2024

Commitments at 6 April 2023 -

Commitments made in year 819,952

Grants paid in year (819,952)

Commitments at 5 April 2024 -

The Bearder Charity

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2024**

5. OTHER

	2024	2023
	£	£
Support costs	15,796	14,542
	<u> </u>	<u> </u>

The Independent Examiner's Fees for the year ended 05.04.2024 was £3,150 (2023 £3,000).

6. TRUSTEES' REMUNERATION AND BENEFITS

The following trustees were paid for services rendered to the charity:-

D Normanton (bookkeeping/Accountancy) - current year £5,929 - (2023 - £4,897)

The Chairman Richard Smithies received honorariums of £2,250, and the trustees Trevor Simpson and Brenden Mowforth both received £350 respectively and David Normanton £1,500. These amounts are considered to reflect the duties performed in relation to serving the Charity.

There are no other related party transactions.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2024 nor for the year ended 5 April 2023.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	33,925
Investment income	87,912
Total	<u>121,837</u>
 EXPENDITURE ON	
Raising funds	11,830
Charitable activities	
Institutional grants	55,338
Art grants	2,906
General grants	582,760
Educational grants	88,805
Other	14,542
Total	<u>756,181</u>
 Net gains/(losses) on investments	<u>(217,139)</u>
 NET INCOME/(EXPENDITURE)	 (851,483)
 RECONCILIATION OF FUNDS	
Total funds brought forward	3,008,890

The Bearder Charity

Notes to the Financial Statements - continued
for the Year Ended 5 April 2024

7.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund
		£
		<hr/>
	TOTAL FUNDS CARRIED FORWARD	2,157,407
		<hr/> <hr/>

8.	FIXED ASSET INVESTMENTS	
		Listed investments
		£
	MARKET VALUE	
	At 6 April 2023	1,540,280
	Additions	153
	Disposals	(306,441)
	Revaluations	25,900
		<hr/>
	At 5 April 2024	1,259,892
		<hr/>
	NET BOOK VALUE	
	At 5 April 2024	1,259,892
		<hr/> <hr/>
	At 5 April 2023	1,540,280
		<hr/> <hr/>

Historical cost at 5 April 2024 £1,267,206 (2023: £1,553,714).

There were no investment assets outside the UK.

Cost or valuation at 5 April 2024 is represented by:

	Listed investments
	£
Valuation in 2024	1,259,892
	<hr/> <hr/>

9.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2024	2023
		£	£
	Other debtors	16,598	-
	Prepayments and accrued income	1,094	1,116
		<hr/>	<hr/>
		17,692	1,116
		<hr/> <hr/>	<hr/> <hr/>

The Bearder Charity

Notes to the Financial Statements - continued
for the Year Ended 5 April 2024

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	6,218	4,384

11. MOVEMENT IN FUNDS

	At 6.4.23	Net movement in funds	At 5.4.24
	£	£	£
Unrestricted funds			
General fund	2,157,407	(750,268)	1,407,139
TOTAL FUNDS	<u>2,157,407</u>	<u>(750,268)</u>	<u>1,407,139</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	67,760	(843,928)	25,900	(750,268)
TOTAL FUNDS	<u>67,760</u>	<u>(843,928)</u>	<u>25,900</u>	<u>(750,268)</u>

Comparatives for movement in funds

	At 6.4.22	Net movement in funds	At 5.4.23
	£	£	£
Unrestricted funds			
General fund	3,008,890	(851,483)	2,157,407
TOTAL FUNDS	<u>3,008,890</u>	<u>(851,483)</u>	<u>2,157,407</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	121,837	(756,181)	(217,139)	(851,483)
TOTAL FUNDS	<u>121,837</u>	<u>(756,181)</u>	<u>(217,139)</u>	<u>(851,483)</u>

The Bearder Charity

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2024**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.22 £	Net movement in funds £	At 5.4.24 £
Unrestricted funds			
General fund	3,008,890	(1,601,751)	1,407,139
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>3,008,890</u>	<u>(1,601,751)</u>	<u>1,407,139</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	189,597	(1,600,109)	(191,239)	(1,601,751)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>189,597</u>	<u>(1,600,109)</u>	<u>(191,239)</u>	<u>(1,601,751)</u>

12. RELATED PARTY DISCLOSURES

Please refer to note 6, in respect of trustees' remuneration.

13. GAINS AND LOSSES ON INVESTMENT ASSETS

There are a total gains/(losses) of £25,900 (2023: £217,139) shown on the face of the Statement of Financial Activities.

An analysis of these gains/(losses) is shown below.

	2024	2023
Fixed asset investments		
Realised - Gain/(loss)	19,780	519,663
Unrealised - Gain/(loss)	6,120	(736,802)
Total	<u>25,900</u>	<u>(217,139)</u>

The Bearder Charity

**Detailed Statement of Financial Activities
for the Year Ended 5 April 2024**

	2024	2023
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Legacies	220	33,925
Investment income		
Franked investment income	15,062	46,067
Unfranked investment income	4,029	16,148
Deposit account interest	346	6
Interest on investments	48,103	25,691
	<u>67,540</u>	<u>87,912</u>
Total incoming resources	67,760	121,837
EXPENDITURE		
Investment management costs		
Portfolio management	8,180	11,830
Charitable activities		
Grants to institutions	67,450	58,244
Grants to individuals	752,502	671,565
	<u>819,952</u>	<u>729,809</u>
Support costs		
Management		
Postage and stationery	2,008	2,370
Trustees' honorarium	4,450	3,950
Sundries	225	126
Bookkeeping	5,930	4,446
	<u>12,613</u>	<u>10,892</u>
Finance		
Bank charges	33	-
Governance costs		
Accountancy and legal fees	3,150	3,650
	<u>843,928</u>	<u>756,181</u>
Total resources expended	843,928	756,181
Net expenditure before gains and losses	(776,168)	(634,344)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	25,900	(217,139)
	<u>(750,268)</u>	<u>(851,483)</u>
Net expenditure	(750,268)	(851,483)

This page does not form part of the statutory financial statements

BEARDER CHARITY

England & Wales - Charity number 1010529

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023
FOR
THE BEARDER CHARITY

Bairstow and Atkinson Chartered Accountants
Carlton House
Bull Close Lane
Halifax
West Yorkshire
HX1 2EG

THE BEARDER CHARITY

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 5 April 2023

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Notes to the Financial Statements	6 to 11
Detailed Statement of Financial Activities	12

THE BEARDER CHARITY

REPORT OF THE TRUSTEES **for the Year Ended 5 April 2023**

The Trustees present their report with the financial statements of the Charity for the year ended 5 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Charity are to relieve persons who are in a condition of poverty or hardship and of distress arising therefrom and who are permanently or temporarily resident in the Metropolitan Borough of Calderdale and to meet the need or give any new benefit for or to the people of Calderdale, such need or benefit to affect any person or persons of any age or any degree of deprivation within the object of giving to that person or persons a better quality of life by supporting any person or persons or any charitable organisation, providing such needs or providing benefits as aforesaid.

To benefit in any way such other charitable institutions or charitable objects as the Trustees may from time to time in their absolute discretion select but not necessarily within the boundaries of the Metropolitan Borough of Calderdale.

Grant Making Policy

The Bearder Charity markets itself by word of mouth.

The majority of voluntary bodies operating in the area may apply on behalf of their clients. Other local charities advise potential applicants to contact the Charity direct. The number of individuals applying direct to the Charity has again increased considerably during the year.

All applicants are asked to apply in writing, including by email, to the secretary and because of the volume of weekly applicants for emergency grants in the region of £50 to £350, two trustees have been designated to decide the outcome of these applications. Grant applications outside of the aforementioned parameters are discussed between all trustees for approval or otherwise. Most hardship requests made to the Charity are approved.

Due to high inflation and high utility costs the trustees have discussed the erosion of capital. Their decision is that the primary objective of the Charity is to give ongoing support to the people of Calderdale in their hour of need no matter what and that will entail this capital reduction on an ongoing basis.

ACHIEVEMENT AND PERFORMANCE

During the year the Charity has been able to provide to 22 organisations and numerous individuals (see note 4, page 7). In providing this support, the trustees have held in regard to the public benefit guidance issued by the Charity Commission.

FINANCIAL REVIEW

Financial position

The income from investments has decreased during the year of £87,912 (2022 - £89,777), and the charitable grants made during the year increased which amounted to £729,809 (2022 - £612,059). The market value of investments decreased to £1,540,280 (2022 - £2,873,560) but a substantial cash at bank balance is retained £620,395 (2022 - £136,309).

Principal funding sources

The charity is solely reliant on the income from its investments and occasional donations.

Investment policy and objectives

There are no restrictions placed on the Trustees' power to invest and the Trustees' policy is to maintain the income from investments whilst trying to maintain the capital value. The applications to the Charity for living essentials continues to increase.

The Charity employs Rathbones Group PLC incorporating Investec Wealth and Investment (UK) as investment advisers and managers.

The Charity has chosen not to adopt a formal ethical investment policy.

Reserves policy

All income is distributed every year with none being held in reserve, the reserves held by the Charity are purely of a capital nature.

FUTURE PLANS

For the immediate future the trustees intend to now provide on a weekly basis a maximum of 50 General Grants per week, continuing the emphasis as in the past on the areas mentioned but retaining flexibility as to the timing and scale of grant making.

THE BEARDER CHARITY

REPORT OF THE TRUSTEES **for the Year Ended 5 April 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Bearder Charity is an unincorporated trust constituted under a trust deed dated 5 March 1992 and is a registered charity, number 1010529.

The Charity takes its name from John Alfred Bearder MBE who was a Solicitor practising in Halifax.

The Charity was endowed by funds bequeathed by Mr Bearder.

The Trustees who have served during the year are set out below. New trustees may be appointed by a resolution passed at a meeting of trustees provided that a memorandum thereof is signed and sealed by the person presiding at such meeting and attested by one other person attending the meeting.

The Chairman is responsible for the induction of any new Trustee which involves awareness of a Trustee's responsibilities, the governing document, administrative procedures, the history and the philosophical approach of the Charity. A new trustee would receive copies of the previous year's annual report and accounts and a copy of the Charity Commission leaflet: The Essential Trustee: What you need to know, what you need to do.

The Trustees usually conduct the Charity's business via email and telephone with face to face meetings as required.

The Trustees annually review the risks that the Charity faces. To date these have mainly been related to investment management. With assistance of the investment managers the Trustees monitor the situation in order to mitigate any fluctuations, investment values may have on the Charity.

The Trustees are also aware of the risks associated with grant making and require detailed documentation from organisations and individuals applying for grants.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1010529

Principal address

5 King Street
Brighouse
West Yorkshire
HD6 1NX

Trustees

RD Smithies
T Simpson (deceased 11.1.24)
B Mowforth
D Normanton

Independent Examiner

Peter Dyson
Bairstow and Atkinson Chartered Accountants
Carlton House
Bull Close Lane
Halifax
West Yorkshire
HX1 2EG

Approved by order of the board of trustees on 31 January 2024 and signed on its behalf by:

RD Smithies - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE BEARDER CHARITY**

Independent examiner's report to the trustees of The Bearder Charity

I report to the charity trustees on my examination of the accounts of The Bearder Charity (the Trust) for the year ended 5 April 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Dyson
The Institute of Chartered Accountants in England and Wales

Bairstow and Atkinson Chartered Accountants
Carlton House
Bull Close Lane
Halifax
West Yorkshire
HX1 2EG

31 January 2024

THE BEARDER CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 5 April 2023

	Notes	5.4.23 Unrestricted fund £	5.4.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		33,925	377
Investment income	2	87,912	89,777
Total		121,837	90,154
EXPENDITURE ON			
Raising funds	3	11,830	15,564
Charitable activities			
Institutional grants		55,338	55,047
Art grants		2,906	1,275
General grants		582,760	484,607
Educational grants		88,805	71,130
Other	5	14,542	11,677
Total		756,181	639,300
Net gains/(losses) on investments		(217,139)	178,258
NET INCOME/(EXPENDITURE)		(851,483)	(370,888)
RECONCILIATION OF FUNDS			
Total funds brought forward		3,008,890	3,379,778
TOTAL FUNDS CARRIED FORWARD		2,157,407	3,008,890

The notes form part of these financial statements

THE BEARDER CHARITY

BALANCE SHEET
5 April 2023

	Notes	5.4.23 Unrestricted fund £	5.4.22 Total funds £
FIXED ASSETS			
Investments	8	1,540,280	2,873,560
CURRENT ASSETS			
Debtors	9	1,116	3,154
Cash at bank		620,395	136,309
		<hr/> 621,511	<hr/> 139,463
CREDITORS			
Amounts falling due within one year	10	(4,384)	(4,133)
		<hr/> 617,127	<hr/> 135,330
NET CURRENT ASSETS			
		<hr/> 2,157,407	3,008,890
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<hr/> 2,157,407	<hr/> 3,008,890
NET ASSETS			
		<hr/> 2,157,407	<hr/> 3,008,890
FUNDS	11		
Unrestricted funds:			
General fund		<hr/> 2,157,407	<hr/> 3,008,890
TOTAL FUNDS		<hr/> 2,157,407	<hr/> 3,008,890

The financial statements were approved by the Board of Trustees and authorised for issue on 31 January 2024 and were signed on its behalf by:

RD Smithies - Trustee

THE BEARDER CHARITY

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 5 April 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	5.4.23	5.4.22
	£	£
Franked investment income	46,067	52,736
Unfranked investment income	16,148	7,217
Deposit account interest	6	-
Interest on investments	25,691	29,824
	<u>87,912</u>	<u>89,777</u>

THE BEARDER CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 5 April 2023

3. RAISING FUNDS

Investment management costs

	5.4.23	5.4.22
	£	£
Portfolio management	11,830	15,564
	<u> </u>	<u> </u>

4. GRANTS PAYABLE

	5.4.23	5.4.22
	£	£
Institutional grants	55,338	55,047
Art grants	2,906	1,275
General grants	582,760	484,607
Educational grants	88,805	71,130
	<u> </u>	<u> </u>
	729,809	612,059
	<u> </u>	<u> </u>

The amounts payable to institutions in the year comprise:-

Alpha House Calderdale	1,000	
Calder Valley radio	2,000	
Calderdale MBC	9,161	
Calderdale Smartmove	11,500	
Circus Starr	2,000	
Crosshills Methodist Church	500	
Elland Silver Band	1,000	
Halifax Choral Society	2,000	
Halifax Junior Cricket League	3,000	
Halifax Opportunities Trust	1,500	
Horton Housing	500	
IOU - Hebden Bridge Hostel	736	
Newground	2,800	
Pennine Spring Music	500	
Sir Francis Crossley Almhouses	1,000	
St Augustine's Centre	4,000	
St Joseph's Roman Catholic Academy	250	
Starlight Childrens Foundation	500	
Sure Start North Halifax	7,336	
The Cricket Asylum	500	
W. Studios	555	
Women Centre	3,000	
Total Institutional Grants	£55,338	
Reconciliations of Grants Payable	2023	2022
Commitments at 6 April 2022	-	-
Commitments Made in Year	£ 729,809	£ 612,059
Grants Paid in Year	£ (729,809)	£ (612,059)
Commitments at 5 April 2023	-	-

THE BEARDER CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 5 April 2023

5. OTHER		5.4.23	5.4.22
		£	£
	Support costs	<u>14,542</u>	<u>11,677</u>

The Independent Examiner's Fees for the year ended 05.04.2023 was £3,000 (2022 £2,898).

6. TRUSTEES' REMUNERATION AND BENEFITS

The following trustees were paid for services rendered to the charity:-

D Normanton (bookkeeping/Accountancy) - current year £4,897 - (2022 - £4,194)

The Chairman Richard Smithies received honorariums of £2,000, and the trustees Trevor Simpson and Brenden Mowforth both received £350 respectively and David Normanton £1,250. These amounts are considered to reflect the duties performed in relation to serving the Charity.

There are no other related party transactions.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2023 nor for the year ended 5 April 2022.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	377
Investment income	89,777
Total	<u>90,154</u>
 EXPENDITURE ON	
Raising funds	15,564
Charitable activities	
Institutional grants	55,047
Art grants	1,275
General grants	484,607
Educational grants	71,130
Other	11,677
Total	<u>639,300</u>
 Net gains on investments	<u>178,258</u>
 NET INCOME/(EXPENDITURE)	 (370,888)
 RECONCILIATION OF FUNDS	
Total funds brought forward	<u>3,379,778</u>
 TOTAL FUNDS CARRIED FORWARD	 <u><u>3,008,890</u></u>

THE BEARDER CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 5 April 2023

8. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 6 April 2022	2,873,560
Additions	658,741
Disposals	(1,774,882)
Revaluations	(217,139)
	1,540,280
At 5 April 2023	1,540,280
NET BOOK VALUE	
At 5 April 2023	1,540,280
At 5 April 2022	2,873,560

Historical Cost At 5 April 2023 £1,553,714 (2022: £2,150,650)

There were no investment assets outside the UK.

Cost or valuation at 5 April 2023 is represented by:

	Listed investments £
Valuation in 2023	1,540,280

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.23 £	5.4.22 £
Other debtors	-	2,311
Prepayments and accrued income	1,116	843
	1,116	3,154

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.23 £	5.4.22 £
Other creditors	4,384	4,133
	4,384	4,133

11. MOVEMENT IN FUNDS

	At 6.4.22 £	Net movement in funds £	At 5.4.23 £
Unrestricted funds			
General fund	3,008,890	(851,483)	2,157,407
	3,008,890	(851,483)	2,157,407
TOTAL FUNDS	3,008,890	(851,483)	2,157,407

THE BEARDER CHARITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 5 April 2023**

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	121,837	(756,181)	(217,139)	(851,483)
TOTAL FUNDS	<u>121,837</u>	<u>(756,181)</u>	<u>(217,139)</u>	<u>(851,483)</u>

Comparatives for movement in funds

	At 6.4.21 £	Net movement in funds £	At 5.4.22 £
Unrestricted funds			
General fund	3,379,778	(370,888)	3,008,890
TOTAL FUNDS	<u>3,379,778</u>	<u>(370,888)</u>	<u>3,008,890</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	90,154	(639,300)	178,258	(370,888)
TOTAL FUNDS	<u>90,154</u>	<u>(639,300)</u>	<u>178,258</u>	<u>(370,888)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.21 £	Net movement in funds £	At 5.4.23 £
Unrestricted funds			
General fund	3,379,778	(1,222,371)	2,157,407
TOTAL FUNDS	<u>3,379,778</u>	<u>(1,222,371)</u>	<u>2,157,407</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	211,991	(1,395,481)	(38,881)	(1,222,371)
TOTAL FUNDS	<u>211,991</u>	<u>(1,395,481)</u>	<u>(38,881)</u>	<u>(1,222,371)</u>

THE BEARDER CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 5 April 2023

12. RELATED PARTY DISCLOSURES

Please refer to note 6, in respect of trustees' remuneration.

13. GAINS AND LOSSES ON INVESTMENT ASSETS

There are total gains/(losses) of £217,139 (2022: £178,258) shown on the face of the Statement of Financial Activities.

An analysis of these gains/(losses) is shown below.

Fixed asset investments	2023	2022
Realised - Gain/(loss)	519,663	228,315
Unrealised - Gain/(Loss)	(736,802)	(50,057)
Total	(217,139)	178,258

THE BEARDER CHARITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 5 April 2023

	5.4.23 £	5.4.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Legacies	33,925	377
Investment income		
Franked investment income	46,067	52,736
Unfranked investment income	16,148	7,217
Deposit account interest	6	-
Interest on investments	25,691	29,824
	<hr/> 87,912	<hr/> 89,777
Total incoming resources	121,837	90,154
EXPENDITURE		
Investment management costs		
Portfolio management	11,830	15,564
Charitable activities		
Grants to institutions	58,244	55,047
Grants to individuals	671,565	557,012
	<hr/> 729,809	<hr/> 612,059
Support costs		
Management		
Postage and stationery	2,370	2,410
Trustees' honorarium	3,950	2,100
Sundries	126	135
Bookkeeping	5,096	2,919
	<hr/> 11,542	<hr/> 7,564
Governance costs		
Accountancy and legal fees	3,000	4,113
	<hr/> 756,181	<hr/> 639,300
Total resources expended	756,181	639,300
Net expenditure before gains and losses	(634,344)	(549,146)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	(217,139)	178,258
	<hr/> (851,483)	<hr/> 370,888
Net expenditure	(851,483)	(370,888)

This page does not form part of the statutory financial statements

BEARDER CHARITY

England & Wales - Charity number 1010529

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022
FOR
THE BEARDER CHARITY

Bairstow and Atkinson Chartered Accountants
Carlton House
Bull Close Lane
Halifax
West Yorkshire
HX1 2EG

THE BEARDER CHARITY

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for the Year Ended 5 April 2022

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THE BEARDER CHARITY

REPORT OF THE TRUSTEES **for the Year Ended 5 April 2022**

The Trustees present their report with the financial statements of the Charity for the year ended 5 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Charity are to relieve persons who are in a condition of poverty or hardship and of distress arising therefrom and who are permanently or temporarily resident in the Metropolitan Borough of Calderdale and to meet the need or give any new benefit for or to the people of Calderdale, such need or benefit to affect any person or persons of any age or any degree of deprivation within the object of giving to that person or persons a better quality of life by supporting any person or persons or any charitable organisation, providing such needs or providing benefits as aforesaid.

To Benefit in any way such other charitable institutions or charitable objects as the Trustees may from time to time in their absolute discretion select but not necessarily within the boundaries of the Metropolitan Borough of Calderdale.

Grant Making Policy

The Bearder Charity markets itself by word of mouth.

The Majority of voluntary bodies operating in the area may apply on behalf of their clients. Other local charities advise potential applicants to contact the Charity direct. The number of individuals applying direct to the Charity has again increased considerably during the year.

All applicants are asked to apply in writing, including by email, to the secretary and because of the volume of weekly applicants for emergency grants in the region of £50 to £350, two trustees have been designated to decide the outcome of these applications. Grant applications outside of the aforementioned parameters are discussed between all trustees for approval or otherwise. Most hardship requests made to the Charity are approved.

Due to the recession, inflation and high utility costs the trustees have discussed the erosion of capital on several occasions. Their decision is that the primary objective of the Charity is to give ongoing support to the people of Calderdale in their hour of need no matter what and that will entail this capital reduction on an ongoing basis.

ACHIEVEMENT AND PERFORMANCE

During the year the Charity has been able to provide to 23 organisations and numerous individuals (see note 4, page 7). In providing this support, the trustees have held in regard to the public benefit guidance issued by the Charity Commission.

FINANCIAL REVIEW

Financial position

The income from investments has increased during the year of £90,154 (2021 - £85,395), and the charitable grants made during the year increased which amounted to £612,059 (2021 - £394,296). The Market value of investments decreased to £2,873,560 (2021 - £3,295,927).

Principal funding sources

The Charity is solely reliant on the income from its investments.

Investment policy and objectives

There are no restrictions placed on the Trustees' power to invest and the Trustees' policy is to maintain the income from investments whilst trying to maintain the capital value. As Covid-19 brought the first national lockdown in March 2020, the applications to the Charity for living essentials increased rapidly.

The Charity employs Investec Wealth & Investment as investment advisers and managers.

The Charity has chosen not to adopt a formal ethical investment policy.

Reserves policy

All income is distributed every year with none being held in reserve, the reserves held by the Charity are purely of a capital nature.

FUTURE PLANS

For the immediate future the trustees intend to now provide on a weekly basis a maximum of 50 General Grants per week, continuing the emphasis as in the past on the areas mentioned but retaining flexibility as to the timing and scale of grant making.

THE BEARDER CHARITY

REPORT OF THE TRUSTEES
for the Year Ended 5 April 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Bearder Charity is an unincorporated trust constituted under a trust deed dated 5 March 1992 and is a registered charity, number 1010529.

The Charity takes its name from John Alfred Bearder MBE who was a Solicitor practising in Halifax.

The Charity was endowed by funds bequeathed by Mr Bearder.

The Trustees who have served during the year are set out below. New trustees may be appointed by a resolution passed at a meeting of trustees provided that a memorandum thereof is signed and sealed by the person presiding at such meeting and attested by one other person attending the meeting.

The Chairman is responsible for the induction of any new Trustee which involves awareness of a Trustee's responsibilities, the governing document, administrative procedures, the history and the philosophical approach of the Charity. A new trustee would receive copies of the previous year's annual report and accounts and a copy of the Charity Commission leaflet: The Essential Trustee: What you need to know, what you need to do.

The Trustees usually meet six times a year to assess grant applications and then approve or refuse grants. With the coming of COVID-19 the Trustees agreed that to obey Government restrictions and to protect themselves as vulnerable adults, they would not meet face to face but conduct the Charity's business via email and telephone.

The Trustees annually review the risks that the Charity faces. To date these have mainly been related to investment management. With assistance of the investment managers the Trustees monitor the situation in order to mitigate any fluctuations, investment values may have on the Charity.

The Trustees are also aware of the risks associated with grant making and require detailed documentation from organisations and individuals applying for grants.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1010529

Principal address

5 King Street
Brighouse
West Yorkshire
HD6 1NX

Trustees

RD Smithies
T Simpson
B Mowforth
D Normanton

Independent Examiner

Bairstow and Atkinson Chartered Accountants
Carlton House
Bull Close Lane
Halifax
West Yorkshire
HX1 2EG

Approved by order of the board of trustees on and signed on its behalf by:

.....
RD Smithies - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE BEARDER CHARITY**

Independent examiner's report to the trustees of The Bearder Charity

I report to the charity trustees on my examination of the accounts of The Bearder Charity (the Trust) for the year ended 5 April 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Dyson
Bairstow and Atkinson Chartered Accountants
Carlton House
Bull Close Lane
Halifax
West Yorkshire
HX1 2EG

Date:

THE BEARDER CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 5 April 2022

	Notes	5.4.22 Unrestricted fund £	5.4.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		377	110
Investment income	2	<u>89,777</u>	<u>85,395</u>
Total		<u>90,154</u>	<u>85,505</u>
 EXPENDITURE ON			
Raising funds	3	15,564	15,984
Charitable activities			
Institutional grants		55,047	68,360
Art grants		1,275	1,146
General grants		484,607	267,690
Educational grants		71,130	57,100
Other	5	<u>11,677</u>	<u>8,102</u>
Total		<u>639,300</u>	<u>418,382</u>
Net gains on investments		<u>178,258</u>	<u>567,778</u>
NET INCOME/(EXPENDITURE)		(370,888)	234,901
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>3,379,778</u>	<u>3,144,877</u>
TOTAL FUNDS CARRIED FORWARD		<u>3,008,890</u>	<u><u>3,379,778</u></u>

The notes form part of these financial statements

THE BEARDER CHARITY

BALANCE SHEET

5 April 2022

	Notes	5.4.22 Unrestricted fund £	5.4.21 Total funds £
FIXED ASSETS			
Investments	8	2,873,560	3,295,927
CURRENT ASSETS			
Debtors	9	3,154	1,043
Cash at bank		136,309	86,447
		139,463	87,490
CREDITORS			
Amounts falling due within one year	10	(4,133)	(3,639)
NET CURRENT ASSETS		135,330	83,851
TOTAL ASSETS LESS CURRENT LIABILITIES		3,008,890	3,379,778
NET ASSETS		3,008,890	3,379,778
FUNDS	11		
Unrestricted funds:			
General fund		3,008,890	3,379,778
TOTAL FUNDS		3,008,890	3,379,778

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
RD Smithies - Trustee

THE BEARDER CHARITY

NOTES TO THE FINANCIAL STATEMENTS **for the Year Ended 5 April 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	5.4.22	5.4.21
	£	£
Franked investment income	52,736	46,101
Unfranked investment income	7,217	9,046
Interest on investments	29,824	30,248
	<u>89,777</u>	<u>85,395</u>

THE BEARDER CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 5 April 2022

3. RAISING FUNDS

Investment management costs

	5.4.22	5.4.21
	£	£
Portfolio management	15,564	15,984
	<u> </u>	<u> </u>

4. GRANTS PAYABLE

	5.4.22	5.4.21
	£	£
Institutional grants	55,047	68,360
Art grants	1,275	1,146
General grants	484,607	267,690
Educational grants	71,130	57,100
	<u> </u>	<u> </u>
	612,059	394,296
	<u> </u>	<u> </u>

The amounts payable to institutions in the year comprise:-

Alpha House Calderdale	1,000	
Brighter Future Academy Trust	250	
Calderdale MBC	3,750	
Calderdale MBC Family Intervention	1,200	
Calderdale MBC - Heys	3,600	
Calderdale Smartmove	11,500	
Elland Silver Band	1,000	
Halifax /Calder Rotary	1,000	
Halifax Choral Society	4,000	
Halifax Junior Cricket league	3,000	
Halifax Opportunities Trust	1,000	
Horton Housing	9,200	
Luddendenfoot Community Centre	1,200	
Macmillan Cancer Support	1,000	
Overgate Hospice	1,147	
P.D.S.A.	2,000	
Pennine Spring Music Festival	500	
St Augustine's Centre	500	
Sure Start North Halifax	1,000	
Together Housing Association	700	
Women centre	4,000	
Yorkshire Childrens Trust	500	
Total Institutional Grants	£55,047	
Reconciliations of Grants Payable	2022	2021
Commitments at 6 April 2021	-	-
Commitments Made in Year	£ 612,059	£ 694,296
Grants Paid in Year	£(612,059)	£(394,296)
Commitments at 5 April 2022	-	-

THE BEARDER CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 5 April 2022

5. OTHER	5.4.22	5.4.21
	£	£
Support costs	<u>11,677</u>	<u>8,102</u>

The Independent Examiner's Fees for the year ended 05.04.2022 was £2,898 (2021 £2,820).

6. TRUSTEES' REMUNERATION AND BENEFITS

The following trustees were paid for services rendered to the charity:-

D Normanton (bookkeeping/Accountancy) - current year £4,194 - (2021 - £3,182)

The Chairman Richard Smithies received honorariums of £1,000, and the trustees Trevor Simpson and Brenden Mowforth both received £300 respectively and David Normanton £500. These amounts are considered to reflect the duties performed in relation to serving the Charity.

There are no other related party transactions.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2022 nor for the year ended 5 April 2021.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	110
Investment income	85,395
Total	<u>85,505</u>
EXPENDITURE ON	
Raising funds	15,984
Charitable activities	
Institutional grants	68,360
Art grants	1,146
General grants	267,690
Educational grants	57,100
Other	8,102
Total	<u>418,382</u>
Net gains on investments	<u>567,778</u>
NET INCOME	234,901
RECONCILIATION OF FUNDS	
Total funds brought forward	3,144,877

THE BEARDER CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 5 April 2022

7.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued		Unrestricted fund £
			3,379,778
	TOTAL FUNDS CARRIED FORWARD		3,379,778
8.	FIXED ASSET INVESTMENTS		Listed investments £
	MARKET VALUE		
	At 6 April 2021		3,295,927
	Additions		2,009
	Disposals		(600,624)
	Revaluations		176,248
			2,873,560
	At 5 April 2022		2,873,560
	NET BOOK VALUE		
	At 5 April 2022		2,873,560
	At 5 April 2021		3,295,927
	Historical Cost At 5 April 2022 £2,150,650 (2021: £2,520,541)		
	There were no investment assets outside the UK.		
	Cost or valuation at 5 April 2022 is represented by:		
			Listed investments £
	Valuation in 2022		2,873,560
9.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		5.4.22	5.4.21
		£	£
	Other debtors	2,311	1,043
	Prepayments and accrued income	843	-
		3,154	1,043
		3,154	1,043

THE BEARDER CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 5 April 2022

10.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	5.4.22	5.4.21
		£	£
	Other creditors	4,133	3,639
		<u> </u>	<u> </u>

11.	MOVEMENT IN FUNDS		
		At 6.4.21	At
		£	5.4.22
		£	£
	Unrestricted funds		
	General fund	3,379,778	(370,888)
		<u> </u>	<u> </u>
	TOTAL FUNDS	3,379,778	(370,888)
		<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	90,154	(639,300)	178,258	(370,888)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	90,154	(639,300)	178,258	(370,888)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Comparatives for movement in funds

	At 6.4.20	Net movement in funds	At
	£	£	5.4.21
	£	£	£
Unrestricted funds			
General fund	3,144,877	234,901	3,379,778
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	3,144,877	234,901	3,379,778
	<u> </u>	<u> </u>	<u> </u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	85,505	(418,382)	567,778	234,901
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	85,505	(418,382)	567,778	234,901
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

THE BEARDER CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 5 April 2022

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.20 £	Net movement in funds £	At 5.4.22 £
Unrestricted funds			
General fund	3,144,877	(135,987)	3,008,890
TOTAL FUNDS	<u>3,144,877</u>	<u>(135,987)</u>	<u>3,008,890</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	175,659	(1,057,682)	746,036	(135,987)
TOTAL FUNDS	<u>175,659</u>	<u>(1,057,682)</u>	<u>746,036</u>	<u>(135,987)</u>

12. RELATED PARTY DISCLOSURES

Please refer to note 6, in respect of trustees' remuneration.

13. GAINS AND LOSSES ON INVESTMENT ASSETS

There are total gains of £178,258 (2021: £567,768) shown on the face of the Statement of Financial Activities.

An analysis of these gains/(losses) is shown below.

Fixed asset investments	2022	2021
Realised - Gain/(loss)	228,315	(46,363)
Unrealised - Gain/(Loss)	(50,057)	614,141
Total	178,258	567,778

THE BEARDER CHARITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 5 April 2022

	5.4.22 £	5.4.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Legacies	377	110
Investment income		
Franked investment income	52,736	46,101
Unfranked investment income	7,217	9,046
Interest on investments	29,824	30,248
	<u>89,777</u>	<u>85,395</u>
Total incoming resources	90,154	85,505
EXPENDITURE		
Investment management costs		
Portfolio management	15,564	15,984
Charitable activities		
Grants to institutions	55,047	68,360
Grants to individuals	557,012	325,936
	<u>612,059</u>	<u>394,296</u>
Support costs		
Management		
Postage and stationery	2,410	26
Trustees' honorarium	2,100	2,100
Sundries	135	-
Bookkeeping	2,919	2,531
	<u>7,564</u>	<u>4,657</u>
Governance costs		
Accountancy and legal fees	4,113	3,445
Total resources expended	<u>639,300</u>	<u>418,382</u>
Net expenditure before gains and losses	(549,146)	(332,877)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	178,258	567,778
Net (expenditure)/income	<u>(370,888)</u>	<u>234,901</u>

This page does not form part of the statutory financial statements

BEARDER CHARITY

England & Wales - Charity number 1010529

Accounts

**THE BEARDER CHARITY
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021**

**BAIRSTOW & ATKINSON
CHARTERED ACCOUNTANTS
CARLTON HOUSE
BULL CLOSE LANE
HALIFAX
HX1 2EG**

THE BEARDER CHARITY CONTENTS

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1.	Charity Information
2-4.	Trustees' Report
5.	Examiner's Report
6.	Statement of Financial Activities
7.	Balance Sheet
8-11.	Notes to the Financial Statements

THE BEARDER CHARITY CHARITY INFORMATION

Charity Number	1010529
Trustees	R D Smithies - Chairman T Simpson B Mowforth D Normanton - Treasurer
Charity Office	5 King Street BRIGHOUSE West Yorkshire HD6 1NX
Bankers	The Co-Operative Bank
Investment Managers	Investec Wealth & Investment Quayside House Canal Wharf LEEDS LS11 5PU
Solicitors	c/o Mr R D Smithies 5 King Street BRIGHOUSE West Yorkshire HD6 1NX
Accountants	Bairstow & Atkinson Chartered Accountants and Registered Auditors Carlton House Bull Close Lane HALIFAX HX1 2EG

THE BEARDER CHARITY REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2021

The Trustees present their report with the financial statements of the Charity for the year ended 5 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Structure, Governance and Management

The Bearder Charity is an unincorporated trust constituted under a trust deed dated 5 March 1992 and is a registered charity, number 1010529.

The Charity takes its name from John Alfred Bearder MBE who was a Solicitor practising in Halifax. The Charity was endowed by funds bequeathed by Mr Bearder.

The Trustees who have served during the year are set out on page 1. New trustees may be appointed by a resolution passed at a meeting of trustees provided that a memorandum thereof is signed and sealed by the person presiding at such meeting and attested by one other person attending the meeting.

The Chairman is responsible for the induction of any new Trustee which involves awareness of a Trustee's responsibilities, the governing document, administrative procedures, the history and the philosophical approach of the Charity. A new trustee would receive copies of the previous year's annual report and accounts and a copy of the Charity Commission leaflet: The Essential Trustee: What you need to know, what you need to do.

The Trustees usually meet six times a year to assess grant applications and then approve or refuse grants. With the coming of COVID-19 the Trustees agreed that to obey Government restrictions and to protect themselves as vulnerable adults, they would not meet face to face but conduct the Charity's business via email and telephone.

The Trustees annually review the risks that the Charity faces. To date these have mainly been related to investment management. With assistance of the investment managers the Trustees monitor the situation in order to mitigate any fluctuations, investment values may have on the Charity.

The Trustees are also aware of the risks associated with grant making and require detailed documentation from organisations and individuals applying for grants.

Objectives and Activities

The objects of the Charity are to relieve persons who are in a condition of poverty or hardship and of distress arising therefrom and who are permanently or temporarily resident in the Metropolitan Borough of Calderdale and to meet the need or give any new benefit for or to the people of Calderdale, such need or benefit to affect any person or persons of any age or any degree of deprivation within the object of giving to that person or persons a better quality of life by supporting any person or persons or any charitable organisation, providing such needs or providing benefits as aforesaid.

THE BEARDER CHARITY REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2021

Objectives and Activities (continued)

To benefit in any way such other charitable institutions or charitable objects as the Trustees may from time to time in their absolute discretion select but not necessarily within the boundaries of the Metropolitan Borough of Calderdale.

Grant Making Policy

The Bearder Charity generally markets itself by word of mouth. Attempts at advertising locally on radio and in the local press have not produced any discernible results.

The majority of voluntary bodies operating in the area may apply on behalf of their clients. Also, other local charities advise potential applicants to contact the Charity direct. The number of individuals applying direct to the Charity has increased considerably during the year.

All applicants are asked to apply in writing, including by email, to the secretary; the trustees usually then discuss each application at their meetings and decide jointly on whether to award grants. Most hardship requests made to the Charity are approved.

Achievement and Performance

During the year the Charity has been able to provide support to 15 organisations and numerous individuals (see note 3, page 9). In providing this support, the trustees have had regard to public benefit guidance issued by the Charity Commission.

Financial Review, Investment Policy and Reserves

The Charity is reliant on the income from its investments, although some years an element of capital is also distributed. The income from investments was £85,395 (2020 - £117,549) and the charitable grants made amounted to £394,296 (2020 - £307,060). The market value of investments was £3,295,927 (2020 - £3,053,163).

There are no restrictions placed on the Trustees' power to invest and the Trustees' policy is to maintain the income from investments whilst trying to maintain the capital value. As Covid-19 brought the first national lockdown in March 2020, the applications to the Charity for living essentials increased rapidly. The Trustees considered that this trend was likely to continue throughout 2020 and 2021 and that, as a result, the distribution of the capital would be increasingly likely to help the people of Calderdale.

The Charity employs Investec Wealth & Investment as investment advisers and managers.

The Charity has chosen not to adopt a formal ethical investment policy.

All income is distributed every year with none being held in reserve, the reserves held by the Charity are purely of a capital nature.

**THE BEARDER CHARITY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2021**

Future Plans

The trustees intend to continue providing grants in a similar way to the recent past continuing the emphasis on the areas mentioned but retaining flexibility as to the timing and scale of grant making.

Approved by the Trustees of The Bearder Charity on 24 January, 2022 and signed on their behalf.

R D Smithies
Chairman

**THE BEARDER CHARITY
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE BEARDER CHARITY**

I report to the Charity trustees on my examination of the accounts of the Charity for the year ended 5 April 2021 which are set out on pages 6 to 11.

Responsibilities and basis of report

As the Charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of the ICAEW.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Dyson
Chartered Accountant
Bairstow & Atkinson
Carlton House
Bull Close Lane
HALIFAX
HX1 2EG

Date: 24 January 2022

THE BEARDER CHARITY
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 5 APRIL 2021

	<u>Notes</u>	<u>2021</u> Unrestricted Fund £	<u>2020</u> Unrestricted Fund £
Income and Endowments from			
Investment Income	(2)	85,395	117,549
Other Income		<u>110</u>	<u>9,271</u>
Total		85,505	126,820
Expenditure			
Charitable Activities	(3)	394,296	307,060
Investment Management		15,984	17,725
Other	(4)	<u>8,102</u>	<u>6,602</u>
Total		<u>418,382</u>	<u>331,387</u>
Net Expenditure		(332,877)	(204,567)
Profit/(Loss) on Disposal or Revaluation of Investments	(10)	<u>567,778</u>	<u>(478,395)</u>
Net Movement in Funds		234,901	(682,962)
Total Funds Brought Forward		<u>3,144,877</u>	<u>3,827,839</u>
Total Funds Carried Forward		<u>3,379,778</u>	<u>3,144,877</u>

THE BEARDER CHARITY
BALANCE SHEET
AS AT 5 APRIL 2021

	<u>Notes</u>	<u>2021</u> £	<u>2020</u> £
Fixed Assets			
Investments	(5)	<u>3,295,927</u>	<u>3,053,163</u>
Total Fixed Assets		3,295,927	3,053,163
Current Assets			
Accrued Income		1,043	1,529
Cash at Bank and in Hand		<u>86,447</u>	<u>93,545</u>
		87,490	95,074
Creditors: Amounts falling due within one year	(6)	<u>3,639</u>	<u>3,360</u>
Net Current Assets		<u>83,851</u>	<u>91,714</u>
Total Assets less Current Liabilities		<u>3,379,778</u>	<u>3,144,877</u>
Net Assets		<u>3,379,778</u>	<u>3,144,877</u>
Funds of the Charity			
Unrestricted Funds	(7)	<u>3,379,778</u>	<u>3,144,877</u>
Total Funds		<u>3,379,778</u>	<u>3,144,877</u>

Signed on Behalf of the Trustees

R D Smithies
Chairman

Approved by the Trustees on 24 January 2022

THE BEARDER CHARITY
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021

1. Principal Accounting Policies

a) Basis of preparing the financial statements

The financial statements of the Charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) ‘Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)’, Financial Reporting Standard 102 ‘The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

b) Donations, legacies, and similar incoming resources

Donations, legacies, and similar incoming resources are included in the year in which they are receivable, which is when the charity becomes entitled to the resource. Gift aid reclaimable on donations to the Charity is included with the amount received.

c) Investment income

Income from investments is included in the Statement of Financial Activities in the year in which it is receivable.

d) Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. The Charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

e) Investments

Investments are included at market value at the year end. Gains and losses on disposal and revaluation of investments are taken to the Statement of Financial Activities.

f) Fund accounting

Funds held by the Charity are unrestricted general funds which can be used in accordance with the charitable objects at the discretion of the trustees.

g) Foreign currencies

Transactions in foreign currencies are translated at rates prevailing at the date of the transaction. Balances denominated in foreign currencies are translated at the rate of exchange prevailing at the year end.

THE BEARDER CHARITY
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021

2. Investment Income	<u>2021</u>	<u>2020</u>
	£	£
Bank Interest	-	228
Dividends and Interest from Listed Investments	<u>85,395</u>	<u>117,321</u>
	<u>85,395</u>	<u>117,549</u>

3. Analysis of Grants

The amounts payable to institutions in the year comprise: -

All Saints Church	500
Calderdale MBC	15,000
Calderdale Smartmove	11,500
Calderdale Talking Newspapers	1,000
Calder Valley Books for Change	1,200
Crows	1,060
Elland Food Bank	500
Halifax Junior Cricket League	3,000
Horton Housing	10,500
Ravenscliffe High School	2,800
The Next Step Respite Care Home	1,000
Together Housing	8,000
Whizz Kidz	5,100
Women Centre	6,000
Yorkshire Youth Music	<u>1,200</u>
Total Institutional Grants	£ <u>68,360</u>

The amounts payable to individuals during the year comprise:-

Arts	1,146
General Grants	267,690
Educational	57,100

Reconciliation of Grants Payable

Commitments at 6 April 2020	-	-
Commitments Made in Year	394,296	307,060
Grants Paid in Year	<u>(394,296)</u>	<u>(307,060)</u>
Commitments at 5 April 2021	<u>-</u>	<u>-</u>

THE BEARDER CHARITY
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021

	<u>2021</u>	<u>2020</u>	
	£	£	
4. Other Costs			
Bank Charges	-	87	
Independent Examiner's Fee	2,820	2,720	
Office Costs	3,182	2,595	
Trustees' Honorarium	<u>2,100</u>	<u>1,200</u>	
	<u>8,102</u>	<u>6,602</u>	
5. Fixed Asset Investments			
Quoted Investments			
Market Value at 6 April 2020	3,053,163	3,614,535	
Additions	382,150	562,534	
Disposals	(753,527)	(604,958)	
Revaluation	<u>614,141</u>	<u>(518,948)</u>	
Market Value at 5 April 2021	<u>3,295,927</u>	<u>3,053,163</u>	
Historical Cost at 5 April 2021	<u>2,520,541</u>	<u>2,891,918</u>	
6. Creditors: Amounts falling due within one year			
Other Creditors	<u>3,639</u>	<u>3,360</u>	
7. Movement in Funds			
	At 6.4.20	Net Movement in Funds	At 5.4.21
	£	£	£
Unrestricted Funds			
General Fund	<u>3,144,877</u>	<u>234,901</u>	<u>3,379,778</u>
Total Funds	<u>3,144,877</u>	<u>234,901</u>	<u>3,379,778</u>

THE BEARDER CHARITY
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021

7. Movement in Funds (continued)

Net Movement in Funds included in the above are as follows:-

	<u>Incoming Resources</u> £	<u>Resources Expended</u> £	<u>Gains and Losses</u> £	<u>Movement in Funds</u> £
Unrestricted Funds				
General Fund	<u>85,505</u>	<u>(418,382)</u>	<u>567,778</u>	<u>234,901</u>
Total Funds	<u>85,505</u>	<u>(418,382)</u>	<u>567,778</u>	<u>234,901</u>

8. Contingent Liabilities

There were no contingent liabilities at 5 April 2021 (2020 - None).

9. Trustees and Other Related Parties

The following trustees were paid for services rendered to the Charity: -

	<u>2021</u> £	<u>2020</u> £
--	------------------	------------------

D Normanton (Bookkeeping/Accountancy)	£ <u>3,182</u>	£ <u>2,412</u>
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The Chairman and Treasurer received honorariums of £1,000 and £500 respectively and the other two trustees each received £300. These amounts are considered to reflect the duties performed in relation to serving the Charity.

There are no other related party transactions.

10. Gains and Losses on Investment Assets

There are total (losses)/gains of £567,778 shown on the face of the Statement of Financial Activities.

An analysis of these gains is shown below.

	<u>Realised</u> £	<u>Unrealised</u> £	<u>Total</u> £
Fixed Asset Investments	<u>(46,363)</u>	<u>614,141</u>	<u>567,778</u>