

REGISTERED COMPANY NUMBER: 02698820 (England and Wales)
REGISTERED CHARITY NUMBER: 1010231

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2025
for
Springboard Chippenham

Monahans
Chartered Accountants
14a Forest Gate
Pewsham
Chippenham
Wiltshire
SN15 3RS

Springboard Chippenham

Contents of the Financial Statements
for the Year Ended 31 March 2025

	Page
Report of the Trustees	1 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 19

Springboard Chippenham
Report of the Trustees
for the Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

OBJECTIVES AND ACTIVITIES

Main objectives of Springboard

'The objects for which the Company is established are to provide safe and stimulating group play for the advancement and education of children with special needs of pre-school age in North Wiltshire and for the support of the parents, carers and families by the provision of advice and information.'

Springboard is dedicated to offering a high-quality care and learning environment that meets the unique needs of children aged 0-5 with special needs to learn through play.

The management committee aims to achieve these objectives by providing high quality facilities and highly skilled, qualified and trained staff.

Strategies to achieve our objectives

On site provision includes:

- Specialist pre-school sessions are offered for children aged 2–5 years.
- A dedicated "stay and play" group is available for children aged 2 and under, alongside their parents or carers.

Support services:

- Advice and information to all parents and carers.
- Both onsite and offsite support is provided to mainstream settings to promote the inclusion of children with special educational needs and disabilities (SEND).

Multi-Agency Collaboration:

- The charity works closely with various professionals (e.g., health visitors and therapists) to coordinate support and ensure early intervention.

Child Assessment and Outcomes:

- Children's progress is assessed using the Early Years Foundation Stage (EYFS) framework with individual plans that are reviewed at regular SEND meetings.

EYFS framework and the key elements:

- The EYFS provides a structured way to monitor and evaluate learning and development across various areas, such as communication, physical and cognitive skills, and social-emotional growth. Each child's progress is assessed against the developmental milestones defined within the EYFS.

Individualised Plans:

- Every child receives a personalised plan tailored to their unique needs. This individual approach ensures that the support provided is specific, timely, and effective for each child, aiming to foster their full potential.

Regular Review Meetings:

- Progress is regularly reviewed in SEND meetings. These meetings bring together the child's network, including parents, carers, and professionals, to discuss progress, share observations, and make any necessary adjustments to the child's support plan. This collaborative approach not only keeps parents informed but also ensures that any evolving needs are swiftly addressed.

Early Support and Intervention:

- By continuously assessing progress and framing individualised interventions, Springboard can identify and support developmental concerns as early as possible. This proactive strategy helps in ensuring positive, lifelong outcomes.

Springboard Chippenham
Report of the Trustees
for the Year Ended 31 March 2025

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees follow the Charity Commission's guidelines from the Charities Act 2011 to ensure that all activities deliver a clear public benefit.

There is an ongoing cycle of monitoring and continuous improvement aimed at making a significant difference to children and their families, ultimately supporting social inclusion within local communities.

External Validation:

Springboard was rated 'Outstanding' by Ofsted in the February 2022. The overall quality of service is reflected in Springboard's Ofsted report, indicating that our methods of assessment and intervention are both effective and recognised at a national level.

This robust framework guarantees that every child's development is closely monitored and nurtured, providing a comprehensive support system that evolves with their needs.

Compliance with National Standards and Legislation

Springboard aligns its strategies with the guidelines provided by the Charity Commission and operates under the Charities Act 2011. This means that every plan, program, and priority is designed not only to support individual beneficiaries but also to meet the legal standards required for demonstrating public benefit. The trustees regularly review all activities to ensure they contribute meaningfully to the advancement of children's welfare and to the broader community.

Direct and Tangible Benefits to Service Users

At its core, Springboard is dedicated to supporting children with special needs and their families. The services: from specialised pre-school sessions and stay-and-play groups to comprehensive individualised learning plans, are evidence-based practices aimed at nurturing development. By assessing each child's progress with tools like the Early Years Foundation Stage (EYFS) framework, Springboard creates measurable, positive outcomes that directly enhance the lives of the children and provide support to their families.

Broader Societal Impact and Social Capital

The public benefit is not limited to our children and their families; it extends to the wider community. Springboard's activities strengthen social capital by ensuring that children with disabilities and their families are included in their local communities. This inclusive practice has a dual benefit: provides our families a sense of belonging in their local community and, on a larger scale, delivers both monetary and social returns. For example, early intervention can lead to better long-term educational and social outcomes, reducing future dependency on services and contributing to a more inclusive society.

Continuous Improvement and Outcome Monitoring

An integral part of demonstrating public benefit is showing that Springboard is meeting genuine needs within our community, and needs that are not being met by other services.

Springboard regularly monitors how each activity benefits children and their families, using feedback to adapt and refine its services. This ensures that provision is never static but evolves in step with the changing needs of our children and families. This commitment underpins the charity's cycle of continuous improvement.

Like many charities, Springboard offers enhanced and additional services which fall outside the scope of statutory funding. Through ongoing review and thoughtful refinement, the charity maintains high standards and ensures that its impact remains both substantial and far-reaching.

Multi-Agency Collaboration

Springboard works within a multi-agency framework. This collaborative approach enriches the support system available to children and families, enhancing the overall public benefit. These partnerships enable the sharing of best practices across fields and amplify the impact of Springboard's educational and supportive services, thereby extending the benefits to mainstream settings and the community at large.

In essence, Springboard's public benefit combines compliance with legal standards, a commitment to immediate and measurable improvements for its beneficiaries, and an understanding that the benefits of our work have a ripple effect, enhancing community cohesion and social well-being. This multifaceted approach not only meets the legal requirement for public benefit but also lays the foundation for positive, lifelong outcomes for the children and families they serve.

Springboard Chippenham
Report of the Trustees
for the Year Ended 31 March 2025

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

There are some achievements to celebrate:

Tender outcome

Our Service Level Agreement (SLA) with Wiltshire Council (WC) was set to expire in August 2024. WC issued a tender for a new 10-year contract. Springboard utilised this opportunity to conduct a comprehensive review of services offered, the frequency and by whom. We are pleased to announce Springboard was successful in the tender process and has secured the new contract, ensuring some stability for the next decade.

New staff structure

As part of the new tender requirements, Springboard has updated its staff structure, introducing several new roles:

- **Executive Director:** A strategic role focused on overall leadership and direction.
- **SEN (Special Educational Needs) EY (Early Years) Manager:** Responsible for overseeing playroom staff and curriculum development.
- **Inclusion Support Manager (ISM):** Provides support to mainstream pre-school settings and childminders in North Wiltshire, promoting the inclusion of SEND (Special Educational Needs and Disabilities) children.
- **Charity Finance Officer:** This role has evolved into the **Charity Business Manager** to better reflect its accountability and responsibilities.
- **Admin Assistant:** Now titled **Family Admin Coordinator** to more accurately represent the role.
- **Charity Finance Assistant:** Renamed **Business Support Officer** to better describe the position's duties.

During the financial year Springboard provided:

- **Pre-school Placements:** on average 77 placements each week for children over the age of 2, attending 5 hours a day without their parents.
- **Stay and Play Sessions:** 38 sessions for parents with children aged 2 years and under.
- **Playdates:** 16 stay and play groups during non-term time and weekends.
- **Workshops:** 10 workshops for parents and professionals on approaches such as using visuals to aid communication.
- **Cuppa and Chat Sessions:** 30 sessions for parents and carers.

Impact - what difference does Springboard make:

- **Pre-school Attendance:** 112 children attended the pre-school for at least 5 hours per week during the financial year.
- **Additional Support:** Springboard supported 18 additional children not physically attending our pre-school. This would be a combination of attending multi agency meetings for the child or visiting their mainstream setting to provide support strategies.
- **Pre-school Hours Provided:** 14,915 hours of pre-school care during the year.
- **Parental support:** 20,225 staff hours to support parents/ carers.
- **Child-Centered Meetings:** Attended 221 meetings focused on individual children.
- **Visits to Mainstream Pre-schools:** Organised 31 visits with local mainstream pre-schools promoting strategies and inclusion.

Investment in staff:

- **Training and Development:** Highly skilled and confident playroom team. Office staff attend training and forums to enhance business management activities.
- **Business Planning:** Focus on developing services, sustainability, planning for grant applications/fundraising, and personnel policies and procedures.

Volunteers

Without the support of many volunteers and helpers, Springboard would not be able to provide the service that it does. Volunteers are in short supply but are vital to delivering the charity's objectives. As a committee we recognise the challenge of recruiting volunteers and see this as an area for consideration. We continue to look at ways in which we may be able to recruit new volunteers for the management committee.

Springboard Chippenham
Report of the Trustees
for the Year Ended 31 March 2025

CHALLENGES

Nationally, the early years sector is underfunded, resulting in staff being paid close to the minimum wage. With the cost of living at an all-time high, recruiting staff into the industry has become increasingly challenging. While Springboard values its qualified staff and offers higher pay than many mainstream settings, there are competitive pressures from other sectors who are offering higher wages, making the retention of our skilled staff a priority.

The financial impact of increases to the National Minimum Wage and Employers National Insurance has been significant. These increases are not aligned with the income received from either the Service Level Agreement with Wiltshire Council or Early Years Funding.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees are responsible for ensuring the charity's assets are safeguarded against unauthorised use or disposition and for ensuring Springboard complies with all the relevant laws and regulations.

Plans for the future

Sustainability is key for Springboard. The need to review expenditure and income will remain crucial due to the increased costs caused by the National Minimum Wage and Employers National Insurance rise, especially at the start of the SLA, with costs expected to rise over the next 10 years.

In line with regulations Trustees will update the environment and climate plan.

FINANCIAL REVIEW

Reserves and financial control

Considering the statutory funding shortfall from previous years and based on the current economic climate, the trustees decided to set aside sufficient funds to cover up to six months operating costs (as recommended by the Charity Commission). This reserve would be used to supplement monthly cash flow shortages. It is the trustee's intention to keep the operating reserve at approximately this level to protect the charity from changes in core cost funding and to cover any potential obligations. This reserve would be used to minimise the impact upon the children during the transition period.

The reserves have been increased to £145,000, which is equivalent to approximately 4 months operating costs.

At the year-end date there was £95,599 of general unrestricted funds in addition to this operating reserve.

In response to increases in the National Minimum Wage and National Insurance Contributions, Springboard has cautiously strengthened its reserves and built up unrestricted funds. This strategic approach is designed to safeguard the charity against rising operational costs and the delays often associated with securing grant funding. This reflects Springboard's commitment to long-term sustainability and responsible financial management.

A rolling three-year plan and annual budget are produced for each financial year, against which actual performance is continually monitored.

At the regular meetings of the management committee the performance against budget is discussed, alongside cash flow.

Sufficient controls and systems are in place to ensure the security and efficient use of the charity's assets. The reserves will be kept across several savings accounts to keep below the threshold of £85,000 and therefore try to minimise any risk of future losses if the bank collapses.

All trustees give up their time freely and no remuneration was paid in the year. No trustee received any benefit. Trustees can claim out of pocket expenses to be reimbursed at cost price, or alternatively the trustee can choose to donate the cost of the expense to our charity. Expenses are reimbursed as per the policy and guidelines, with a view to accessing volunteers from all backgrounds.

As an employer the charity pays tax through the national insurance contributions we make.

Springboard Chippenham
Report of the Trustees
for the Year Ended 31 March 2025

Springboard utilises a variety of funding streams to promote sustainability, these include fundraising events, donations, grants, and its contract with Wiltshire Council. In addition, Springboard, like other early years providers can claim universal funding such as Early Years Entitlement funding for 3 and 4 year olds and eligible 2 year olds. Early Years Pupil Premium (EYPP) and Disability Access Funding (DAF).

In the last financial year Springboard was fortunate to receive several grants, which helped with the financial sustainability of the charity and overcome some of its fundraising challenges.

FINANCIAL PERFORMANCE AND OVERALL FINANCIAL HEALTH

The current economic and public sector funding situation is expected to remain challenging for some time to come. The market is increasingly competitive for grant applications and funding.

This financial year followed a familiar pattern; however, Springboard came close to breaking even, with a modest shortfall of £431.

Over recent years, Springboard has consistently demonstrated its ability to deliver value-driven, cost-effective services

STRUCTURE, GOVERNANCE AND MANAGEMENT

Legal Status

Springboard is incorporated as a company limited by guarantee and is registered with the Charity Commission as a charity whose purpose is to support pre-school children with special needs and their parents.

In setting our objectives and planning our activities, the trustees have duly considered the Charity Commission's guidance on public benefit.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisation

The Charity is managed by a management committee, from this group, a Chair, Vice Chair, Treasurer and when appropriate a Company Secretary are chosen. It is governed by its Articles of Association dated July 2019 and by its Memorandum of Association dated Sept 2022.

The Memorandum of Association sets out the charitable purposes for public benefit:

- to provide safe and stimulating group play for the advancement and education of children with special needs of pre-school age in North Wiltshire and for the support of the parents, carers, and families by the provision of advice and information.

Trustees are elected by Members of the Company at the Annual General Meeting. Trustees are appointed for a term of three years, after which they are eligible for re-election for a second term of three years. After two consecutive terms a trustee must re-sign for a minimum period of a year.

All trustees are required to agree to a code of conduct, suitability, and DBS check, to complete an Induction programme online Safeguarding and Cyber Security training. There is a nominated trustee for Safeguarding.

Springboard Chippenham
Report of the Trustees
for the Year Ended 31 March 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
02698820 (England and Wales)

Registered Charity number
1010231

Registered office
King's Centre
Lodge Road
Chippenham
Wiltshire
SN15 3SY

Trustees

Paul Richard Loveday - Treasurer (resigned 14.11.24)
Elaine Susan Stewart – Chair from 14.11.24
Jennifer Ferguson (resigned 14.11.24)
Jessica Katherine Light
Christopher Terence Nunn – Chair until 14.11.24
Paul George Sweet
Angela Everett
Kit Hawkins- Treasurer from 14.11.24
Yasmin Louise Hanley Anderson (appointed 14.11.24)

Company Secretary
Anne Farrell

Independent Examiner
Simon Cooper, FCA
MonahansChartered Accountants
14a Forest Gate
Pewsham
Chippenham
Wiltshire
SN15 3RS

Approved by order of the board of trustees on 25th Sept 2025 and signed on its behalf by:


.....
Anne Farrell - Secretary

**Independent Examiner's Report to the Trustees of
Springboard Chippenham**

Independent examiner's report to the trustees of Springboard Chippenham ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Cooper, FCA

Monahans
Chartered Accountants
14a Forest Gate
Pewsham
Chippenham
Wiltshire
SN15 3RS

Date: 29 September 2025

Springboard Chippenham

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	70,718	-	70,718	53,140
Charitable activities	5				
Charitable services		228,108	38,195	266,303	257,763
Other trading activities	3	42,694	-	42,694	23,926
Investment income	4	<u>2,936</u>	<u>-</u>	<u>2,936</u>	<u>2,908</u>
Total		<u>344,456</u>	<u>38,195</u>	<u>382,651</u>	<u>337,737</u>
 EXPENDITURE ON					
Raising funds	6	4,336	-	4,336	2,573
Charitable activities	7				
Charitable services		<u>323,839</u>	<u>54,907</u>	<u>378,746</u>	<u>331,869</u>
Total		<u>328,175</u>	<u>54,907</u>	<u>383,082</u>	<u>334,442</u>
 NET INCOME/(EXPENDITURE)					
Transfers between funds	18	16,281 <u>907</u>	(16,712) <u>(907)</u>	(431) <u>-</u>	3,295 <u>-</u>
Net movement in funds		17,188	(17,619)	(431)	3,295
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>237,759</u>	<u>18,164</u>	<u>255,923</u>	<u>252,628</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>254,947</u></u>	<u><u>545</u></u>	<u><u>255,492</u></u>	<u><u>255,923</u></u>

The notes form part of these financial statements

Springboard Chippenham (Registered number: 02698820)

Balance Sheet
31 March 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	13	14,903	19,862
CURRENT ASSETS			
Debtors	14	8,687	12,911
Cash at bank and in hand		<u>269,457</u>	<u>229,424</u>
		278,144	242,335
CREDITORS			
Amounts falling due within one year	15	(37,555)	(6,274)
NET CURRENT ASSETS		<u>240,589</u>	<u>236,061</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>255,492</u>	<u>255,923</u>
NET ASSETS		<u>255,492</u>	<u>255,923</u>
FUNDS	18		
Unrestricted funds		254,947	237,759
Restricted funds		<u>545</u>	<u>18,164</u>
TOTAL FUNDS		<u>255,492</u>	<u>255,923</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25th Sept 2025 and were signed on its behalf by:


Elaine Susan Stewart - Trustee


Kit Hawkins - Trustee

The notes form part of these financial statements

Springboard Chippenham

Notes to the Financial Statements **for the Year Ended 31 March 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Springboard Chippenham is an incorporated charity registered in England and Wales. The principal address of charity is given within the reference and administration details on page 7 of these financial statements. The nature of the charity's operations and principal activities are provided in the Report of the Trustees.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure. The accommodation and facilities from which the charity operates are provided at a discounted rent, the market value of which has been assessed as £17,250 per annum. Starting September 2019 an annual rent is paid of £5,775 for additional space in the same accommodation and facilities. In accordance with the accounting policies the rent free element has been included as both a donation and an expense.

Income from grants is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on straight line basis
Computer equipment	- 25% on straight line basis

Springboard Chippenham

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Financial Instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the charity and their measurement basis are as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 14.

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in note 15. Taxation and social security are not included in the financial instruments disclosure definition.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	42,422	27,653
Gift aid	8,158	8,237
Donated services and facilities	<u>20,138</u>	<u>17,250</u>
	<u>70,718</u>	<u>53,140</u>

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising events	<u>42,694</u>	<u>23,926</u>

Springboard Chippenham

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

4. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>2,936</u>	<u>2,908</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025	2024
		£	£
Contractual payments	Charitable services	119,011	75,442
Grants	Charitable services	<u>147,292</u>	<u>182,321</u>
		<u>266,303</u>	<u>257,763</u>

6. RAISING FUNDS

Other trading activities

	2025	2024
	£	£
Fundraising and publicity	<u>4,336</u>	<u>2,573</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
Charitable services	<u>375,343</u>	<u>3,403</u>	<u>378,746</u>

8. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Charitable services	<u>88</u>	<u>3,315</u>	<u>3,403</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	5,778	8,240
Deficit on disposal of fixed assets	88	-
Independent examiner's fee	<u>3,408</u>	<u>3,156</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Springboard Chippenham

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

11. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	270,672	230,100
Social security costs	12,913	8,611
Other pension costs	18,651	15,236
	<u>302,236</u>	<u>253,947</u>

The average monthly number of employees during the year was as follows:

	2025	2024
	<u>16</u>	<u>16</u>
Number of staff		

No employees received emoluments in excess of £60,000.

Key management personnel remuneration

The total amount of employee benefits received by key management personnel is £137,751 (2024: £124,525). The charity considers its key management personnel comprise the trustees and the Manager, Deputy Managers and Business support roles.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	53,140	-	53,140
Charitable activities			
Charitable services	192,380	65,383	257,763
Other trading activities	23,926	-	23,926
Investment income	<u>2,908</u>	<u>-</u>	<u>2,908</u>
Total	<u>272,354</u>	<u>65,383</u>	<u>337,737</u>
EXPENDITURE ON			
Raising funds	2,573	-	2,573
Charitable activities			
Charitable services	<u>233,288</u>	<u>98,581</u>	<u>331,869</u>
Total	<u>235,861</u>	<u>98,581</u>	<u>334,442</u>
NET INCOME/(EXPENDITURE)	36,493	(33,198)	3,295
Transfers between funds	<u>1,498</u>	<u>(1,498)</u>	<u>-</u>
Net movement in funds	37,991	(34,696)	3,295
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>199,768</u>	<u>52,860</u>	<u>252,628</u>
TOTAL FUNDS CARRIED FORWARD	<u>237,759</u>	<u>18,164</u>	<u>255,923</u>

Springboard Chippenham

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

13. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2024	129,403	24,096	22,936	176,435
Additions	907	-	-	907
Disposals	(951)	-	(5,972)	(6,923)
At 31 March 2025	<u>129,359</u>	<u>24,096</u>	<u>16,964</u>	<u>170,419</u>
DEPRECIATION				
At 1 April 2024	113,167	23,823	19,583	156,573
Charge for year	4,264	91	1,423	5,778
Eliminated on disposal	(863)	-	(5,972)	(6,835)
At 31 March 2025	<u>116,568</u>	<u>23,914</u>	<u>15,034</u>	<u>155,516</u>
NET BOOK VALUE				
At 31 March 2025	<u>12,791</u>	<u>182</u>	<u>1,930</u>	<u>14,903</u>
At 31 March 2024	<u>16,236</u>	<u>273</u>	<u>3,353</u>	<u>19,862</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	550	1,237
Prepayments and accrued income	<u>8,137</u>	<u>11,674</u>
	<u>8,687</u>	<u>12,911</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	1,805	498
Social security and other taxes	4,440	2,605
Other creditors	3,409	3,171
Accruals and deferred income	<u>27,901</u>	<u>-</u>
	<u>37,555</u>	<u>6,274</u>

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025 £	2024 £
Within one year	6,662	9,783
Between one and five years	23,612	37,788
In more than five years	<u>-</u>	<u>5,368</u>
	<u>30,274</u>	<u>52,939</u>

Springboard Chippenham

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Fixed assets	14,903	-	14,903	19,862
Current assets	277,599	545	278,144	242,335
Current liabilities	(37,555)	-	(37,555)	(6,274)
	<u>254,947</u>	<u>545</u>	<u>255,492</u>	<u>255,923</u>

18. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	91,426	19,484	(15,311)	95,599
Designated Fund - Operating Reserve	125,000	-	20,000	145,000
Designated Fund - Xerox	3,312	-	(3,312)	-
Designated Fund - Telephone system	1,377	-	(1,377)	-
Designated Fund - Fixed assets fund	16,644	(5,778)	907	11,773
Designated fund - Woodward's Donation	-	135	-	135
Designated fund - Den project	-	2,440	-	2,440
	<u>237,759</u>	<u>16,281</u>	<u>907</u>	<u>254,947</u>
Restricted funds				
Children In Need	66	(66)	-	-
Nationwide	4,515	(4,515)	-	-
Early Years Pupil Premium (EYPP)	-	1,452	(907)	545
Masonic Charitable Trust	1,250	(1,250)	-	-
Weinstock	2,500	(2,500)	-	-
Margaret Lichfield Trust	4,000	(4,000)	-	-
The Openwork Foundation	5,833	(5,833)	-	-
	<u>18,164</u>	<u>(16,712)</u>	<u>(907)</u>	<u>545</u>
TOTAL FUNDS	<u>255,923</u>	<u>(431)</u>	<u>-</u>	<u>255,492</u>

Springboard Chippenham

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	341,466	(321,982)	19,484
Designated Fund - Fixed assets fund	-	(5,778)	(5,778)
Designated fund - Woodward's Donation	550	(415)	135
Designated fund - Den project	<u>2,440</u>	<u>-</u>	<u>2,440</u>
	344,456	(328,175)	16,281
Restricted funds			
Chippenham Borough Lands			
	3,000	(3,000)	-
Children In Need	-	(66)	(66)
Nationwide	-	(4,515)	(4,515)
Early Years Pupil Premium (EYPP)	2,055	(603)	1,452
Disability Access Fund	30,940	(30,940)	-
Masonic Charitable Trust	-	(1,250)	(1,250)
Weinstock	-	(2,500)	(2,500)
Margaret Lichfield Trust	-	(4,000)	(4,000)
Arnold Clark	1,000	(1,000)	-
The Openwork Foundation	-	(5,833)	(5,833)
Redcliffe Homes Ltd	<u>1,200</u>	<u>(1,200)</u>	<u>-</u>
	<u>38,195</u>	<u>(54,907)</u>	<u>(16,712)</u>
TOTAL FUNDS	<u><u>382,651</u></u>	<u><u>(383,082)</u></u>	<u><u>(431)</u></u>

Springboard Chippenham

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	8,318	63,108	20,000	91,426
Designated Fund - Operating Reserve	145,000	-	(20,000)	125,000
Designated Fund - Xerox	4,704	(1,392)	-	3,312
Designated Fund - Telephone system	18,360	(16,983)	-	1,377
Designated Fund - Fixed assets fund	<u>23,386</u>	<u>(8,240)</u>	<u>1,498</u>	<u>16,644</u>
	199,768	36,493	1,498	237,759
Restricted funds				
Children In Need	2,272	(2,206)	-	66
Nationwide	9,049	(4,534)	-	4,515
Wiltshire Community Foundation	3,750	(3,750)	-	-
Masonic Charitable Trust	1,250	-	-	1,250
Chippenham Lions	-	1,000	(1,000)	-
Weinstock	2,500	-	-	2,500
Edward Gostling AA	3,750	(3,750)	-	-
Wiltshire Council PPE	455	(455)	-	-
Chippenham Area Board	-	498	(498)	-
Margaret Lichfield Trust	-	4,000	-	4,000
Julia Hans Rausing Trust	12,500	(12,500)	-	-
Garfield Weston	10,417	(10,417)	-	-
Community Fund	4,167	(4,167)	-	-
Chippenham Borough Lands - Rabbits	2,750	(2,750)	-	-
The Openwork Foundation	<u>-</u>	<u>5,833</u>	<u>-</u>	<u>5,833</u>
	<u>52,860</u>	<u>(33,198)</u>	<u>(1,498)</u>	<u>18,164</u>
TOTAL FUNDS	<u>252,628</u>	<u>3,295</u>	<u>-</u>	<u>255,923</u>

Springboard Chippenham

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	272,353	(209,245)	63,108
Designated Fund - Xerox	-	(1,392)	(1,392)
Designated Fund - Telephone system	-	(16,983)	(16,983)
Designated Fund - Fixed assets fund	-	(8,240)	(8,240)
	272,353	(235,860)	36,493
Restricted funds			
Chippenham Town Council	905	(905)	-
Children In Need	9,968	(12,174)	(2,206)
Nationwide	-	(4,534)	(4,534)
Ashdene Trust	5,000	(5,000)	-
Wiltshire Community Foundation	-	(3,750)	(3,750)
Early Years Pupil Premium (EYPP)	977	(977)	-
Disability Access Fund	23,184	(23,184)	-
Masonic Charitable Trust	5,000	(5,000)	-
Chippenham Lions	1,000	-	1,000
Weinstock	3,000	(3,000)	-
Edward Gostling AA	-	(3,750)	(3,750)
Wiltshire Council PPE	-	(455)	(455)
Chippenham Area Board	498	-	498
Margaret Lichfield Trust	4,000	-	4,000
Julia Hans Rausing Trust	-	(12,500)	(12,500)
Garfield Weston	-	(10,417)	(10,417)
Community Fund	-	(4,167)	(4,167)
Chippenham Borough Lands - Rabbits	-	(2,750)	(2,750)
Holman	1,852	(1,852)	-
The Openwork Foundation	10,000	(4,167)	5,833
	65,384	(98,582)	(33,198)
TOTAL FUNDS	337,737	(334,442)	3,295

Springboard Chippenham

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

18. MOVEMENT IN FUNDS - continued

Unrestricted fund descriptions

Operating reserve - This designated fund is as detailed in the Report of Trustees

Xerox - Funding designated towards costs of rental/ leasing agreement for two printers/ copiers

Den Project - Funds for outdoor play equipment

Telephone system - Funding designated towards costs of rental/ leasing agreement for the telephone system

Fixed Asset Fund - This equates to the net book value of fixed assets held by the charity

Woodwards Donation - Software licence for child use, and salaries for training

Restricted fund descriptions

Nationwide - Funding towards training

Children In Need - Funding towards staff salaries

Early Years Pupil Premium (EYPP) - Additional funding to raise the attainment of disadvantaged pupils

Disability Access Fund - is an annual payment for eligible 3 & 4 year olds whom are in receipt of the Disability Living Allowance (DLA)

Masonic Charitable Trust - Funding towards Playroom staff to deliver Picture and visual communication systems

Weinstock - Funding salaries for Playroom staff to delivery Attention activities

Chippenham Borough Lands - Funding towards staff salaries to support Rabbits (children under 2)

Arnold Clark - Funding for child related communication software

The Openwork Foundation - Funding for staff salaries

Margaret Lichfield Trust - Funding for staff salaries for Playroom staff to deliver Picture and visual communication systems

Redcliffe Homes Ltd - Salaries for playdates

Transfers between funds

Transfers totalling £907 (2024: £1,498) were made from restricted and general unrestricted funds respectively to the designated fixed asset fund to reflect fixed assets purchased using these funds.

A transfer of £20,000 (2024: - £20,000) was made from the unrestricted general fund to the designated fund - operating reserve to increase the designated fund - operating reserve fund to approximately 4 months spend.

In prior years there were designated funds for the remaining amounts due on the operating leases for Xerox and the Telephone System. This year these were transferred into the unrestricted general fund.

A transfer of -£3,312 (2024: £nil) was made from the Xerox designated fund to the unrestricted general fund and a transfer of -£1,377 (2024:£nil) was made from the Telephone system designated fund to the unrestricted general fund.

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024 or 31 March 2025.

