

REGISTERED COMPANY NUMBER: 02698820 (England and Wales)  
REGISTERED CHARITY NUMBER: 1010231

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 March 2024**  
**for**  
**Springboard Chippenham**

Monahans  
Chartered Accountants  
14a Forest Gate  
Pewsham  
Chippenham  
Wiltshire  
SN15 3RS

**Springboard Chippenham**

**Contents of the Financial Statements**  
**for the Year Ended 31 March 2024**

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1 to 5</b>
<b>Independent Examiner's Report</b>	<b>6</b>
<b>Statement of Financial Activities</b>	<b>7</b>
<b>Balance Sheet</b>	<b>8</b>
<b>Notes to the Financial Statements</b>	<b>9 to 19</b>
<b>Detailed Statement of Financial Activities</b>	<b>20</b>

## **Springboard Chippenham**

### **Report of the Trustees** **for the Year Ended 31 March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Main objectives of Springboard**

'The objects for which the Company is established are to provide safe and stimulating group play for the advancement and education of children with special needs of pre-school age in North Wiltshire and for the support of the parents, carers and families by the provision of advice and information.'

The main objectives of the charity are set out in its mission statement: -

Springboard Chippenham provides a high-quality care and learning environment for young children with additional needs and their families.

This is achieved by:

- Valuing all children as unique
- Working in partnership with parents and professionals to provide timely and appropriate support
- Ensuring that the children access enriched and individualised learning experiences through play
- Developing a professional committed workforce that continues to meet the needs of the children and families
- Creating a sustainable and cost-effective approach to service delivery
- Accessing high levels of fundraising and charitable donations that support the funding from Wiltshire Local Authority

The management committee aims to achieve these objectives by providing high quality facilities and highly trained staff.

Springboard is dedicated to helping children aged 0-5 with special needs to learn through play. It exists to provide a safe and stimulating environment for children these children. Its geographical catchment area is restricted to North Wiltshire.

#### **Strategies to achieve our objectives**

On site provision includes specialist pre-school sessions for children aged 2-5 years and a stay and play group for children under two with their parents or carers. We also provide support and information for all parents and carers. Additionally, we offer both onsite and offsite inclusion support to mainstream settings with whom we share children. These partnerships promote the inclusion of children with SEND in their local settings. We help to co-ordinate other related agencies who may be involved with the child/family. These include Health Professionals such as nurses and health visitors, Educational Psychologists, Physiotherapists, Occupational Therapists, and Speech and Language Therapists. Our primary aim is to promote positive lifelong outcomes through early support and intervention.

Children's progress is assessed using the Early Years Foundation Stage (EYFS). This is shared with parent/carers at regular team around the child SEN review meetings and ensuring that early support is in place. All children have an individualised plan in place to meet their needs. Springboard is rated "Outstanding" by Ofsted.

Springboard provides substantial benefits to children and their families through education, multi-agency working, information, and support and advice services. Local mainstream pre-schools and schools benefit from the specialist advice and inclusion support offered.

#### **Public benefit**

When setting plans and priorities, the Trustees of Springboard Chippenham follow the latest guidelines from the Charity Commission on the provision of public benefit, in accordance with the Charities Act 2011. The Trustees consider how activities align with the objectives and focus on providing the activities which will make the greatest difference to the children and families.

In delivering these activities, Springboard identifies the benefits to the services users and monitors progress to ensure the benefits are accumulating as planned. A cycle of continuous improvement is used to assess performance and to promote positive lifelong outcomes for the children.

Springboard works within a multi-agency framework to improve the outcomes for both children and their families, helping children to achieve their full potential. This has both a monetary and social benefit to society in addition to those for the immediate beneficiaries. By doing this, Springboard meets the public benefit requirement as described in the Charities Act of 2011. The work undertaken is in support of social capital by ensuring that children with disabilities and their families are included in their local communities.

## **Springboard Chippenham**

### **Report of the Trustees** **for the Year Ended 31 March 2024**

#### **OBJECTIVES AND ACTIVITIES**

##### **Volunteers**

Without the support of many volunteers and helpers, Springboard would not be able to provide the service that it does. Volunteers are in short supply but are vital to delivering the charity's objectives. As a committee we recognise the challenge of recruiting volunteers and see this as an area for consideration. We continue to look at ways in which we may be able to recruit new volunteers for the management committee.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

There are some achievements to celebrate:

The charity has again focused on digital systems and processes throughout the business, with an emphasis on cybersecurity and fraud protection.

Our Service Level Agreement (SLA) with Wiltshire Council (WC) was due to end in 2024 and WC put the new 10-year contract out to tender. Springboard used the process as an opportunity to complete a full review of services offered. The planning and completion of the submission dominated the last 5 months of the year for both the office staff and the Manager. The additional workload resulted in a positive outcome, Springboard now has a new contract with WC prioritising inclusion and early support for the youngest children with SEND.

##### **Springboard the charity provided:**

- 75 placements (where children over the age of 2 attend for up to 5 hours a day without their parents)
- A weekly stay and play session for parents with children aged 2 years and under
- Assisted with some transport costs for families
- Playdates (stay and play groups in non-term time)
- Saturdads (monthly Saturday morning group for 'Dads' and male carers)
- Workshops for parents and other professionals, on approaches such as Makaton and visuals to aid communication
- Termly Cuppa and Chat sessions for parents and carers

##### **Impact - what difference does the Service make?**

- Springboard offers support to children (and their families) as soon as possible following referral, whether it is a placement for assessment, full placement, a Stay and Play group or Playdates, Saturdads and workshops
- Staff are encouraged to think holistically and about how families can be supported beyond Springboard with other agency support
- To ensure Springboard remains professionally informed about the needs and intentions for support Lead practitioners attend local network and cluster meetings for transitions, the manager sits on the Early Years Reference Group, MAF (Multi Agency Forums), is a Governor for Silverwood Special School, and works with the local authority on the implementation of its 0-25 SEND inclusion strategy
- The online learning journal and technology enables greater participation from parents. It gives greater transparency about the child's experiences at Springboard as well as their developmental progress.
- Springboard hosts paediatricians' clinics and this benefits the families as they do not need to travel to appointments and the child is in a familiar setting.
- Springboard consults with service users to evaluate and plan provision.
- Springboard puts children in the centre of all that it does, creating a culture of ability and ambition for children with SEND.

## **Springboard Chippenham**

### **Report of the Trustees for the Year Ended 31 March 2024**

Springboard invests in its staff to establish a highly skilled and professional team. Staff continue to access training - we now have a staff group with a range of higher-level qualifications within the playroom and the office, including an Early Years Post Grad, an MA in Childhood and Youth, Masters in Business Administration (MBA) Hons Degree, and Foundation Degree.

Office staff attend training and forums to develop and improve the business management activities.

Business planning includes the development of services, sustainability, and planning for grant applications/ fundraising, personnel policies, and procedures.

#### **CHALLENGES**

Nationally, the early years sector is underfunded and as a result staff are paid close to the minimum wage. With the cost of living at an all-time high, recruiting staff into the industry has been a challenge. Whilst Springboard values its qualified staff and offers higher pay than many mainstream settings, there are challenges from other sectors who are offering more and therefore the retention of our skilled staff remains a priority.

The increase to the National Minimum Wage has been a challenge financially, especially as this is the second consecutive year with an increase of 9.7% followed by 9.8%.

These increases are not aligned with the income received from either the Service Level Agreement with Wiltshire Council or the Early Years Funding.

#### **FINANCIAL REVIEW**

##### **Reserves and financial control**

Considering the statutory funding shortfall from previous years and based on the current economic climate, the trustees decided to set aside sufficient funds to cover up to six months operating costs (as recommended by the Charity Commission). This reserve would be used to supplement monthly cash flow shortages. It is the trustee's intention to keep the operating reserve at approximately this level to protect the charity from changes in core cost funding and to cover any potential obligations. This reserve would be used to minimise the impact upon the children during any changes to service delivery.

The reserves are currently £125,000, which is equivalent to approximately 4 months operating costs.

A rolling three-year plan and annual budget are produced for each financial year, against which actual performance is continually monitored.

At the regular meetings of the management committee the performance against budget is discussed, alongside cash flow.

Sufficient controls and systems are in place to ensure the security and efficient use of the charity's assets. The reserves will be kept across several savings accounts to keep below the threshold of £85,000 and therefore try to minimise any risk of future losses if the bank collapses.

All trustees give up their time freely and no remuneration was paid in the year. No trustee received any benefit. Trustees can claim out of pocket expenses to be reimbursed at cost price, or alternatively the trustee can choose to donate the cost of the expense to our charity. Expenses are reimbursed as per the policy and guidelines, with a view to accessing volunteers from all backgrounds.

As an employer, the charity pays tax through the national insurance contributions we make.

Springboard utilises a variety of funding streams to promote sustainability, these include fundraising events, donations, grants, and its contract with Wiltshire Council. In addition, Springboard, like other early years providers can claim universal funding such as Early Years Entitlement funding for 3 and 4 year olds and eligible 2 year olds. Early Years Pupil Premium (EYPP) and Disability Access Funding (DAF).

In the last financial year Springboard was fortunate to receive several grants, which helped with the financial sustainability of the charity and overcome some of its fundraising challenges.

##### **Overall financial health**

The current economic and public sector funding situation is expected to remain challenging for some time to come. The market is increasingly competitive for grant applications and funding.

This financial year has been no exception; however, Springboard not only reached its fundraising target but surpassed it and achieved a surplus. This is a tremendous achievement.

Springboard has a good record over the recent years of being able to increase its income and deliver values and cost-effective services.

## **Springboard Chippenham**

### **Report of the Trustees** **for the Year Ended 31 March 2024**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Legal Status**

Springboard is incorporated as a company limited by guarantee and is registered with the Charity Commission as a charity whose purpose is to support pre-school children with special needs and their parents.

In setting our objectives and planning our activities, the trustees have duly considered the Charity Commission's guidance on public benefit.

##### **Organisation**

The Charity is managed by a management committee, from this group, a Chair, Vice Chair, Treasurer and when appropriate a Company Secretary are chosen. It is governed by its Articles of Association dated July 2019 and by its Memorandum of Association dated Sept 2022.

The Memorandum of Association sets out the charitable purposes for public benefit:

- to provide safe and stimulating group play for the advancement and education of children with special needs of pre-school age in North Wiltshire and for the support of the parents, carers and families by the provision of advice and information.

Trustees are elected by Members of the Company at the Annual General Meeting. Trustees are appointed for a term of three years, after which they are eligible for re-election for a second term of three years. After two consecutive terms a trustee must resign for a minimum period of a year.

All trustees are required to agree to a code of conduct, suitability, and DBS check, to complete an Induction programme online Safeguarding and Cyber Security training. There is a nominated trustee for Safeguarding.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees are responsible for ensuring the charity's assets are safeguarded against unauthorised use or disposition and for ensuring Springboard complies with all the relevant laws and regulations.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

02698820 (England and Wales)

##### **Registered Charity number**

1010231

##### **Registered office**

Kings Rise Centre  
Lodge Road  
Chippenham  
Wiltshire  
SN15 3SY

##### **Trustees**

Paul Richard Loveday - Treasurer  
Elaine Susan Stewart - Vice Chair & Safeguarding Rep  
Aaron Daniel Bewley (resigned 16.11.23)  
Jennifer Ferguson  
Jessica Katherine Light  
Christopher Terence Nunn - Chair  
Paul George Sweet  
Helen Ashton (resigned 25.9.23)  
Angela Everett (appointed 16.11.23)  
Kit Hawkins (appointed 16.11.23)

##### **Company Secretary**

Anne Farrell

**Springboard Chippenham**

**Report of the Trustees**  
**for the Year Ended 31 March 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Simon Cooper, FCA  
Monahans  
Chartered Accountants  
14a Forest Gate  
Pewsham  
Chippenham  
Wiltshire  
SN15 3RS

Approved by order of the board of trustees on ..... 26/09/2024 ..... and signed on its behalf by:

*A Farrell*  
Anne Farrell - Secretary

**Independent Examiner's Report to the Trustees of  
Springboard Chippenham**

**Independent examiner's report to the trustees of Springboard Chippenham ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Cooper, FCA

Monahans  
Chartered Accountants  
14a Forest Gate  
Pewsham  
Chippenham  
Wiltshire  
SN15 3RS

Date: 20 October 2024



**Springboard Chippenham**

**Statement of Financial Activities**  
**(Incorporating an Income and Expenditure Account)**  
**for the Year Ended 31 March 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	53,140	-	53,140	39,372
<b>Charitable activities</b>	5				
Charitable services		196,380	61,383	257,763	271,579
Other trading activities	3	23,926	-	23,926	13,366
Investment income	4	2,908	-	2,908	144
<b>Total</b>		<u>276,354</u>	<u>61,383</u>	<u>337,737</u>	<u>324,461</u>
<b>EXPENDITURE ON</b>					
Raising funds	6	2,573	-	2,573	2,028
<b>Charitable activities</b>	7				
Charitable services		233,288	98,581	331,869	299,948
<b>Total</b>		<u>235,861</u>	<u>98,581</u>	<u>334,442</u>	<u>301,976</u>
<b>NET INCOME/(EXPENDITURE)</b>		40,493	(37,198)	3,295	22,485
Transfers between funds	18	1,498	(1,498)	-	-
<b>Net movement in funds</b>		<u>41,991</u>	<u>(38,696)</u>	<u>3,295</u>	<u>22,485</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		199,768	52,860	252,628	230,143
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>241,759</u></u>	<u><u>14,164</u></u>	<u><u>255,923</u></u>	<u><u>252,628</u></u>

The notes form part of these financial statements

**Balance Sheet**  
**31 March 2024**

	Notes	2024 £	2023 £
<b>FIXED ASSETS</b>			
Tangible assets	13	19,862	23,386
<b>CURRENT ASSETS</b>			
Debtors	14	12,911	12,183
Cash at bank and in hand		229,424	234,142
		<u>242,335</u>	<u>246,325</u>
<b>CREDITORS</b>			
Amounts falling due within one year	15	(6,274)	(17,083)
<b>NET CURRENT ASSETS</b>		<u>236,061</u>	<u>229,242</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>255,923</u>	<u>252,628</u>
<b>NET ASSETS</b>		<u>255,923</u>	<u>252,628</u>
<b>FUNDS</b>	18		
Unrestricted funds		241,759	199,768
Restricted funds		14,164	52,860
<b>TOTAL FUNDS</b>		<u>255,923</u>	<u>252,628</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26/09/2024 and were signed on its behalf by:

  
.....  
Christopher Terence Nunn - Trustee

  
.....  
Paul Richard Loveday - Trustee

## **Springboard Chippenham**

### **Notes to the Financial Statements** **for the Year Ended 31 March 2024**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

Springboard Chippenham is an incorporated charity registered in England and Wales. The principal address of charity is given within the reference and administration details on page 4 of these financial statements. The nature of the charity's operations and principal activities are provided in the Report of the Trustees.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

##### **Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure. The accommodation and facilities from which the charity operates are provided at a discounted rent, the market value of which has been assessed as £17,250 per annum. Starting September 2019 an annual rent is paid of £5,775 for additional space in the same accommodation and facilities. In accordance with the accounting policies the rent free element has been included as both a donation and an expense.

Income from grants is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on straight line basis
Computer equipment	- 25% on straight line basis

**Springboard Chippenham**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2024**

**1. ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

**Financial Instruments**

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the charity and their measurement basis are as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 14.

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in note 15. Taxation and social security are not included in the financial instruments disclosure definition.

**Taxation**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. DONATIONS AND LEGACIES**

	2024	2023
	£	£
Donations	27,653	19,502
Gift aid	8,237	2,620
Donated services and facilities	17,250	17,250
	<u>53,140</u>	<u>39,372</u>

**3. OTHER TRADING ACTIVITIES**

	2024	2023
	£	£
Fundraising events	<u>23,926</u>	<u>13,366</u>

**Springboard Chippenham**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2024**

**4. INVESTMENT INCOME**

	2024	2023
	£	£
Deposit account interest	<u>2,908</u>	<u>144</u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

		2024	2023
	Activity	£	£
Contractual payments	Charitable services	75,442	75,442
Grants	Charitable services	<u>182,321</u>	<u>196,137</u>
		<u>257,763</u>	<u>271,579</u>

**6. RAISING FUNDS**

**Other trading activities**

	2024	2023
	£	£
Fundraising and publicity	<u>2,573</u>	<u>2,028</u>

**7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 8) £	Totals £
Charitable services	<u>328,650</u>	<u>3,219</u>	<u>331,869</u>

**8. SUPPORT COSTS**

	Governance costs £
Charitable services	<u>3,219</u>

**9. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	8,240	9,894
Independent examiner's fee	<u>2,931</u>	<u>2,818</u>

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Springboard Chippenham**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2024**

**11. STAFF COSTS**

	2024	2023
	£	£
Wages and salaries	230,100	211,543
Social security costs	8,611	9,215
Other pension costs	15,236	13,395
	<u>253,947</u>	<u>234,153</u>

The average monthly number of employees during the year was as follows:

	2024	2023
	16	14
Number of staff	<u>16</u>	<u>14</u>

No employees received emoluments in excess of £60,000.

**Key management personnel remuneration**

The total amount of employee benefits received by key management personnel is £124,525 (2023: £121,967). The charity considers its key management personnel comprise the trustees and the Manager, Deputy Managers and Business support roles.

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	39,372	-	39,372
<b>Charitable activities</b>			
Charitable services	155,903	115,676	271,579
Other trading activities	13,366	-	13,366
Investment income	144	-	144
<b>Total</b>	<u>208,785</u>	<u>115,676</u>	<u>324,461</u>
<b>EXPENDITURE ON</b>			
Raising funds	2,028	-	2,028
<b>Charitable activities</b>			
Charitable services	209,813	90,135	299,948
<b>Total</b>	<u>211,841</u>	<u>90,135</u>	<u>301,976</u>
<b>NET INCOME/(EXPENDITURE)</b>	(3,056)	25,541	22,485
Transfers between funds	704	(704)	-
<b>Net movement in funds</b>	<u>(2,352)</u>	<u>24,837</u>	<u>22,485</u>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	202,120	28,023	230,143
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>199,768</u>	<u>52,860</u>	<u>252,628</u>

**Springboard Chippenham**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2024**

**13. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2023	128,910	23,732	19,077	171,719
Additions	493	364	3,859	4,716
At 31 March 2024	129,403	24,096	22,936	176,435
<b>DEPRECIATION</b>				
At 1 April 2023	107,755	23,732	16,846	148,333
Charge for year	5,412	91	2,737	8,240
At 31 March 2024	113,167	23,823	19,583	156,573
<b>NET BOOK VALUE</b>				
At 31 March 2024	16,236	273	3,353	19,862
At 31 March 2023	21,155	-	2,231	23,386

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Trade debtors	1,237	681
Prepayments and accrued income	11,674	11,502
	12,911	12,183

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Trade creditors	498	704
Social security and other taxes	2,605	2,783
Other creditors	3,171	13,596
	6,274	17,083

**16. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024 £	2023 £
Within one year	9,783	9,437
Between one and five years	37,788	37,414
In more than five years	5,368	13,750
	52,939	60,601

**Springboard Chippenham**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2024**

**17. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Fixed assets	19,862	-	19,862	23,386
Current assets	228,171	14,164	242,335	246,325
Current liabilities	(6,274)	-	(6,274)	(17,083)
	<u>241,759</u>	<u>14,164</u>	<u>255,923</u>	<u>252,628</u>

**18. MOVEMENT IN FUNDS**

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General fund	8,318	67,108	20,000	95,426
Designated Fund - Operating Reserve	145,000	-	(20,000)	125,000
Designated Fund - Xerox	4,704	(1,392)	-	3,312
Designated Fund - Telephone system	18,360	(16,983)	-	1,377
Designated Fund - Fixed assets fund	23,386	(8,240)	1,498	16,644
	<u>199,768</u>	<u>40,493</u>	<u>1,498</u>	<u>241,759</u>
<b>Restricted funds</b>				
Children In Need	2,272	(2,206)	-	66
Nationwide	9,049	(4,534)	-	4,515
Wiltshire Community Foundation	3,750	(3,750)	-	-
Masonic Charitable Trust	1,250	-	-	1,250
Chippenham Lions	-	1,000	(1,000)	-
Weinstock	2,500	-	-	2,500
Edward Gostling AA	3,750	(3,750)	-	-
Wiltshire Council PPE	455	(455)	-	-
Chippenham Area Board	-	498	(498)	-
Julia Hans Rausing Trust	12,500	(12,500)	-	-
Garfield Weston	10,417	(10,417)	-	-
Community Fund	4,167	(4,167)	-	-
Chippenham Borough Lands - Rabbits	2,750	(2,750)	-	-
The Openwork Foundation	-	5,833	-	5,833
	<u>52,860</u>	<u>(37,198)</u>	<u>(1,498)</u>	<u>14,164</u>
<b>TOTAL FUNDS</b>	<u>252,628</u>	<u>3,295</u>	<u>-</u>	<u>255,923</u>



**Springboard Chippenham**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2024**

**18. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	276,353	(209,245)	67,108
Designated Fund - Xerox	-	(1,392)	(1,392)
Designated Fund - Telephone system	-	(16,983)	(16,983)
Designated Fund - Fixed assets fund	-	(8,240)	(8,240)
	<u>276,353</u>	<u>(235,860)</u>	<u>40,493</u>
<b>Restricted funds</b>			
Chippenham Town Council	905	(905)	-
Children In Need	9,968	(12,174)	(2,206)
Nationwide	-	(4,534)	(4,534)
Ashdene Trust	5,000	(5,000)	-
Wiltshire Community Foundation	-	(3,750)	(3,750)
Early Years Pupil Premium (EYPP)	977	(977)	-
Disability Access Fund	23,184	(23,184)	-
Masonic Charitable Trust	5,000	(5,000)	-
Chippenham Lions	1,000	-	1,000
Weinstock	3,000	(3,000)	-
Edward Gostling AA	-	(3,750)	(3,750)
Wiltshire Council PPE	-	(455)	(455)
Chippenham Area Board	498	-	498
Julia Hans Rausing Trust	-	(12,500)	(12,500)
Garfield Weston	-	(10,417)	(10,417)
Community Fund	-	(4,167)	(4,167)
Chippenham Borough Lands - Rabbits	-	(2,750)	(2,750)
Holman	1,852	(1,852)	-
The Openwork Foundation	10,000	(4,167)	5,833
	<u>61,384</u>	<u>(98,582)</u>	<u>(37,198)</u>
<b>TOTAL FUNDS</b>	<u>337,737</u>	<u>(334,442)</u>	<u>3,295</u>

**Springboard Chippenham**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2024**

**18. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	15,265	12,421	(19,368)	8,318
Designated Fund - Operating Reserve	145,000	-	-	145,000
Designated Fund - Xerox	2,860	(1,657)	3,501	4,704
Designated Fund - Telephone system	5,373	(2,551)	15,538	18,360
Designated fund - Mark Pearson	1,375	(1,375)	-	-
Designated Fund - Fixed assets fund	32,247	(9,894)	1,033	23,386
	<u>202,120</u>	<u>(3,056)</u>	<u>704</u>	<u>199,768</u>
<b>Restricted funds</b>				
Children In Need	2,272	-	-	2,272
Nationwide	-	9,049	-	9,049
Wiltshire Community Foundation	-	3,750	-	3,750
Early Years Pupil Premium (EYPP)	-	310	(310)	-
Masonic Charitable Trust	1,250	-	-	1,250
Chippenham Lions	146	(146)	-	-
Weinstock	2,500	-	-	2,500
Edward Gostling AA	-	3,750	-	3,750
Wiltshire Council PPE	712	(257)	-	455
Julia Hans Rausing Trust	6,250	6,250	-	12,500
Garfield Weston	10,417	-	-	10,417
Playroom Snacks	100	(100)	-	-
Community Fund	1,626	2,541	-	4,167
Chippenham Borough Lands - Rabbits	2,750	-	-	2,750
Calne Lions	-	394	(394)	-
	<u>28,023</u>	<u>25,541</u>	<u>(704)</u>	<u>52,860</u>
<b>TOTAL FUNDS</b>	<u>230,143</u>	<u>22,485</u>	<u>-</u>	<u>252,628</u>

**Springboard Chippenham**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2024**

**18. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	208,785	(196,364)	12,421
Designated Fund - Xerox	-	(1,657)	(1,657)
Designated Fund - Telephone system	-	(2,551)	(2,551)
Designated fund - Mark Pearson	-	(1,375)	(1,375)
Designated Fund - Fixed assets fund	-	(9,894)	(9,894)
	<hr/> 208,785	<hr/> (211,841)	<hr/> (3,056)
<b>Restricted funds</b>			
Children In Need	10,718	(10,718)	-
Nationwide	10,000	(951)	9,049
Wiltshire Community Foundation	6,750	(3,000)	3,750
Early Years Pupil Premium (EYPP)	999	(689)	310
Disability Access Fund	20,800	(20,800)	-
Masonic Charitable Trust	5,000	(5,000)	-
Chippenham Lions	-	(146)	(146)
Weinstock	3,000	(3,000)	-
Edward Gostling AA	5,000	(1,250)	3,750
Wiltshire Council PPE	-	(257)	(257)
Groundworks	2,165	(2,165)	-
Julia Hans Rausing Trust	25,000	(18,750)	6,250
Garfield Weston	12,500	(12,500)	-
Playroom Snacks	-	(100)	(100)
Community Fund	10,000	(7,459)	2,541
Chippenham Borough Lands - Rabbits	3,000	(3,000)	-
Royal Wootton Bassett TC	350	(350)	-
Calne Lions	394	-	394
	<hr/> 115,676	<hr/> (90,135)	<hr/> 25,541
<b>TOTAL FUNDS</b>	<hr/> <hr/> 324,461	<hr/> <hr/> (301,976)	<hr/> <hr/> 22,485

**Springboard Chippenham**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2024**

**18. MOVEMENT IN FUNDS - continued**

**Unrestricted fund descriptions**

**Operating reserve** - This designated fund is as detailed in the Report of Trustees

**Xerox** - Funding designated towards costs of rental/ leasing agreement for two printers/ copiers

**Outdoor Play Area** - Funds to transform the outdoor play area

**Telephone system** - Funding designated towards costs of rental/ leasing agreement for the telephone system

**Mark Pearson** - Funds designated toward staff salaries for Saturdays

**Fixed Asset Fund** - This equates to the net book value of fixed assets held by the charity

**Restricted fund descriptions**

**Chippenham Town Council** - Funding towards salaries

**Nationwide** - Funding towards training

**Children In Need** - Funding towards staff salaries

**Chippenham Borough Lands** - Funding received towards playdates and provision for the under 2's

**Wiltshire Community Foundation** - Funding towards team development

**Early Years Pupil Premium (EYPP)** - Additional funding to raise the attainment of disadvantaged pupils

**Chippenham Lions** - Funding towards the Play area project and furniture

**Calne Lions** - Funding towards shelving purchased

**Disability Access Fund** - is an annual payment for eligible 3 & 4 year olds whom are in receipt of the Disability Living Allowance (DLA)

**Masonic Charitable Trust** - Funding towards Playroom staff to deliver Picture Communication Exchange systems

**Weinstock** - Funding salaries for Playroom staff to delivery Attention Autism (AA)

**Ashdene** - Funding towards salaries and support installation of a door entry system and the outdoor play area

**Edward Gostling** - Funding for playroom salaries for 12.5 hours per week to deliver Attention Autism project

**Wiltshire Council PPE** - Funding for hygiene/PPE supplies

**Royal Wootton Bassett TC** - Funding towards staff salaries

**Groundworks** - Funding for children's portable sinks, volunteer equipment and providing virtual sessions

**Chippenham Borough Lands** - Funding towards purchasing a gazebo

**Chippenham Area Board** - Funding towards purchasing pergola

**Julia Hans Rausing Trust** - Funds for salaries for Playroom staff to support Rabbits and the outdoor play area

**Garfield Weston** - Funds for salaries

**Playroom Snacks** - Funding for children's snacks

**Wiltshire Council** - Funds for training

**Community Fund** - Funding for staff salaries for Playroom staff to deliver Makaton

**Springboard Chippenham**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2024**

**18. MOVEMENT IN FUNDS - continued**

**Arnold Clark** - Funding for a laptop

**Sovereign Housing** - Funding for the outdoor play area

**Holman** - Funding for staff salaries

**The Openwork Foundation** - Funding for staff salaries

**Transfers between funds**

Transfers totalling £1,000 and £428 were made from restricted and general unrestricted funds respectively to the designated fixed asset fund to reflect fixed assets purchased using these funds.

In the prior year transfers totalling £704 and £329 were also made from restricted, designated and general unrestricted funds respectively to the designated fixed asset fund to reflect fixed assets purchased using these funds.

Transfers of £3,501 and £15,538 between the general and designated funds were made in the current year to adjust the Xerox and Telephone System funds respectively to reflect the remaining lease commitments on these funds.

In the prior year transfers between the general and designated funds were made to to adjust the Xerox and Telephone System funds to reflect the remaining lease commitments on these funds.

**19. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023 or 31 March 2024.

**Springboard Chippenham**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	27,653	19,502
Gift aid	8,237	2,620
Donated services and facilities	17,250	17,250
	<hr/> 53,140	<hr/> 39,372
<b>Other trading activities</b>		
Fundraising events	23,926	13,366
<b>Investment income</b>		
Deposit account interest	2,908	144
<b>Charitable activities</b>		
Contractual payments	75,442	75,442
Grants	182,321	196,137
	<hr/> 257,763	<hr/> 271,579
<b>Total incoming resources</b>	337,737	324,461
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Fundraising and publicity	2,573	2,028
<b>Charitable activities</b>		
Wages	230,100	211,543
Social security	8,611	9,215
Pensions	15,236	13,395
Advertising	39	72
Other staff costs	3,784	2,327
Playroom	1,234	759
Library	60	60
Administration & office costs	5,169	6,004
Maintenance	978	2,122
Services & utilities	22,895	10,424
Transport	220	382
Annual	2,596	3,100
Monthly	6,821	2,806
Volunteer expenses	15	48
Rent	21,581	24,469
Miscellaneous	1,071	510
Depreciation of plant & machinery	5,412	7,051
Depreciation of fixtures & fittings	91	-
Depreciation of computer equipment	2,737	2,843
	<hr/> 328,650	<hr/> 297,130
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy fees	3,219	2,818
<b>Total resources expended</b>	<hr/> 334,442	<hr/> 301,976
<b>Net income</b>	<hr/> <hr/> 3,295	<hr/> <hr/> 22,485

This page does not form part of the statutory financial statements