



Springboard Chippenham

Charity No: 1010231

Annual report
2021-2022

Maximising Ability: Minimising Disability



CHAIRMAN'S STATEMENT



Annual Chairman's Report April 2021 to March 2022

The year ending March 2022 has been a truly remarkable one, with continued challenges caused by the pandemic and yet some incredible achievements. However, throughout the year Springboard has maintained its support for children under 5 with additional needs, within North Wiltshire.

Challenges

This year has been particularly challenging, largely due to staff shortages caused by the isolation guidance. Despite the restrictions and guidance, Springboard remained open for families who have been hit hard by the pandemic, this was vital as parents faced delays accessing the services and professionals they needed for their child.

The Early Years sector has a national funding issue, forcing many nurseries to close as they were unsustainable. The funding situation also directly impacts Springboard, increasing the need to fundraise.

Achievements:

The team at Springboard were recognised again as Outstanding in this year's Ofsted Inspection. This is a great achievement as is the first time being assessed against a new framework and is powerful evidence of the quality of care provided by the team.

I also wanted to highlight one amazing event which occurred in the new year. Our very own manager, Jane Boulton was recognised in the New Year Honours List and awarded a British Empire Medal (BEM). Her lifelong career in early years education is an infectious passion, and it's evident that Jane considers it a privilege to work with children at the start of their education journey. As you know Jane loves her work at Springboard where children and parents are a constant inspiration. We are very proud to have Jane as part of our team. Our other successes are noted in more detail later in the report, but this deserved a special mention.

Looking to the future

The pandemic has impacted:

• our youngest children aged 2 and below, who have had little social interaction with others, which we know is impacting on language development. and has implications for further development.

- parents needing more support.
- there has been an increase in referrals and services needed, impacting on the co-ordination of services.

With these needs identified, Springboard can plan, adapt, and respond to the current demands, supporting the children and families who need our support more than ever.


CHAIRMAN'S STATEMENT CONTINUED

Conclusion

This past year has been challenging for everyone. However, as a charity we have adapted and survived. We are indebted to the ongoing support from our patron, Lady Lansdowne. A heart-felt thank you to all of you for your support during the past year. We are ever grateful for the personal donations we have received, and for the support received from our local community.

I would personally like to take this opportunity to thank all our hardworking staff, it is down to you that Springboard has been able to weather the Covid storm.

As we move forward, we remember that every day, there are children and families facing challenges too complex and difficult to overcome alone. Together, we can give them hope for a brighter future.



CHRIS NUNN

Chair



SUCCESSSES



Ofsted Inspection!

As mentioned in the Chairman's report Ofsted have rated Springboard OUTSTANDING, making it 4 outstanding ratings in a row. We are absolutely over the moon with the outcome of the inspection and so proud of all the staff. The Ofsted report endorses the quality of the teaching and learning which is at the heart of Springboard.

The education regulator awarded Springboard top marks after an inspection on 14th February and the recent report stated, "Children thrive in this welcoming, inclusive environment. It feels like a family, where everyone cares for each other, and the smallest achievements are excitably celebrated."

The inspector added, "Practitioners know the children and families extremely well and children are skilfully supported in their learning. Practitioners' interactions are of a high quality. They are incredibly enthusiastic and clearly love what they do."

We are delighted that it confirmed that children's personal development, behaviour and the preschool leadership are all excellent."

The report singled out Jane for her "inspirational" management of the Chippenham preschool and highlighted that "Children are exceptionally well cared for" at Springboard.

The report also added that "Parents cannot praise the setting enough. They feel confident leaving their children, and say the manager and practitioners go 'above and beyond', supporting them with all aspects of their family life."

Garden transformation!

In 2019 Springboard acquired additional space within the centre for a second playroom and some additional outdoor play space which had great potential. Some of the existing play equipment was in desperate need of renewal. Sadly in 2021 parts of the play area became unusable due to the amount of mud and surface water that collects on both the grass and hard surfaces.

Springboard launched its first Crowdfunding campaign to help raise £60k to transform the whole play area. Incredibly within a few months this target was reached from donations and support from funders.

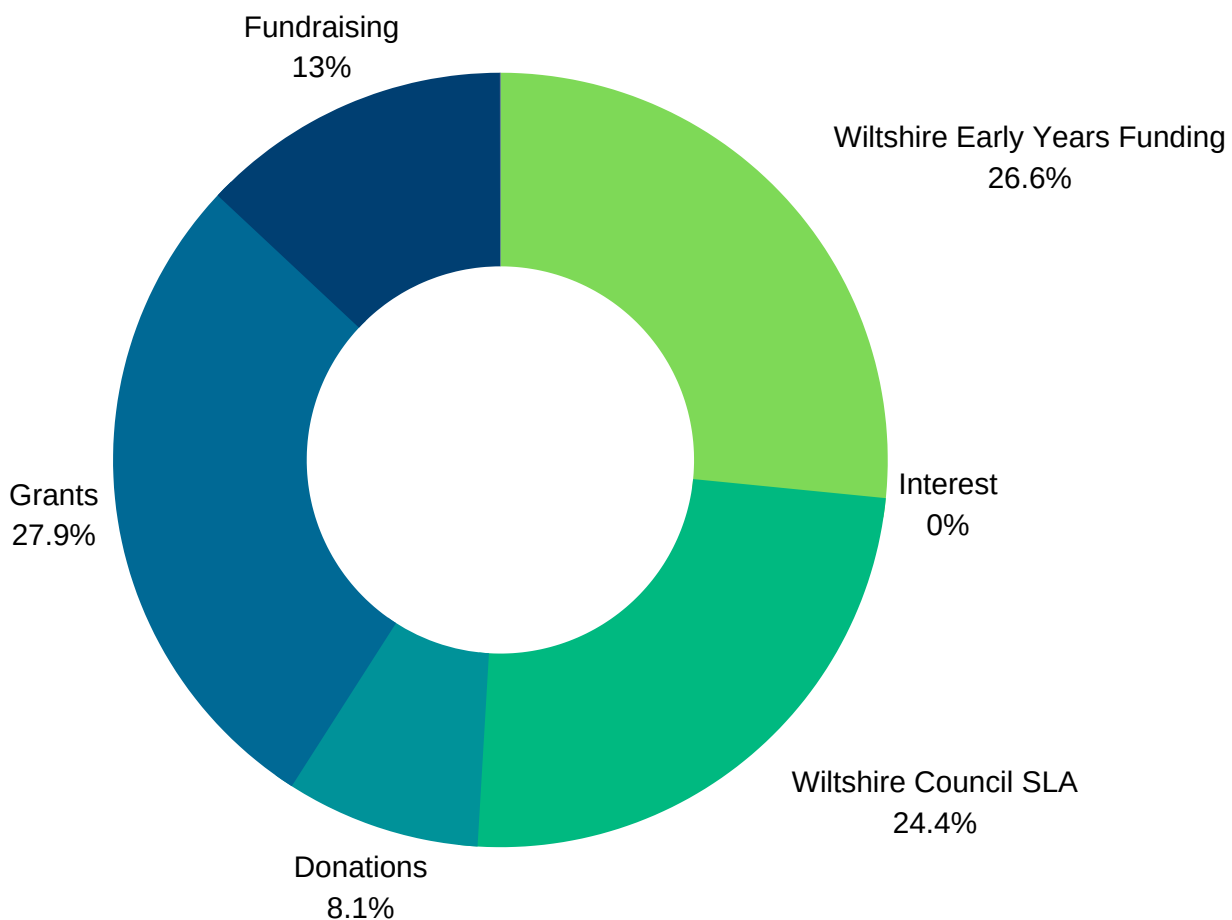
The installation took place over the summer holidays. The new play surface was laid, along with a gazebo and pergola for outdoor classrooms, a climbing tower, a sunken trampoline, a paint panel, chalk board, as well as a tunnel and mound.

The play area has been completely transformed and not only looks incredible, but the children love the extra space too. The new equipment provides different opportunities to explore and have fun. There are activities and areas for all our children.



FINANCIAL OVERVIEW TO UPDATE

Income 2021-2022 £309,603

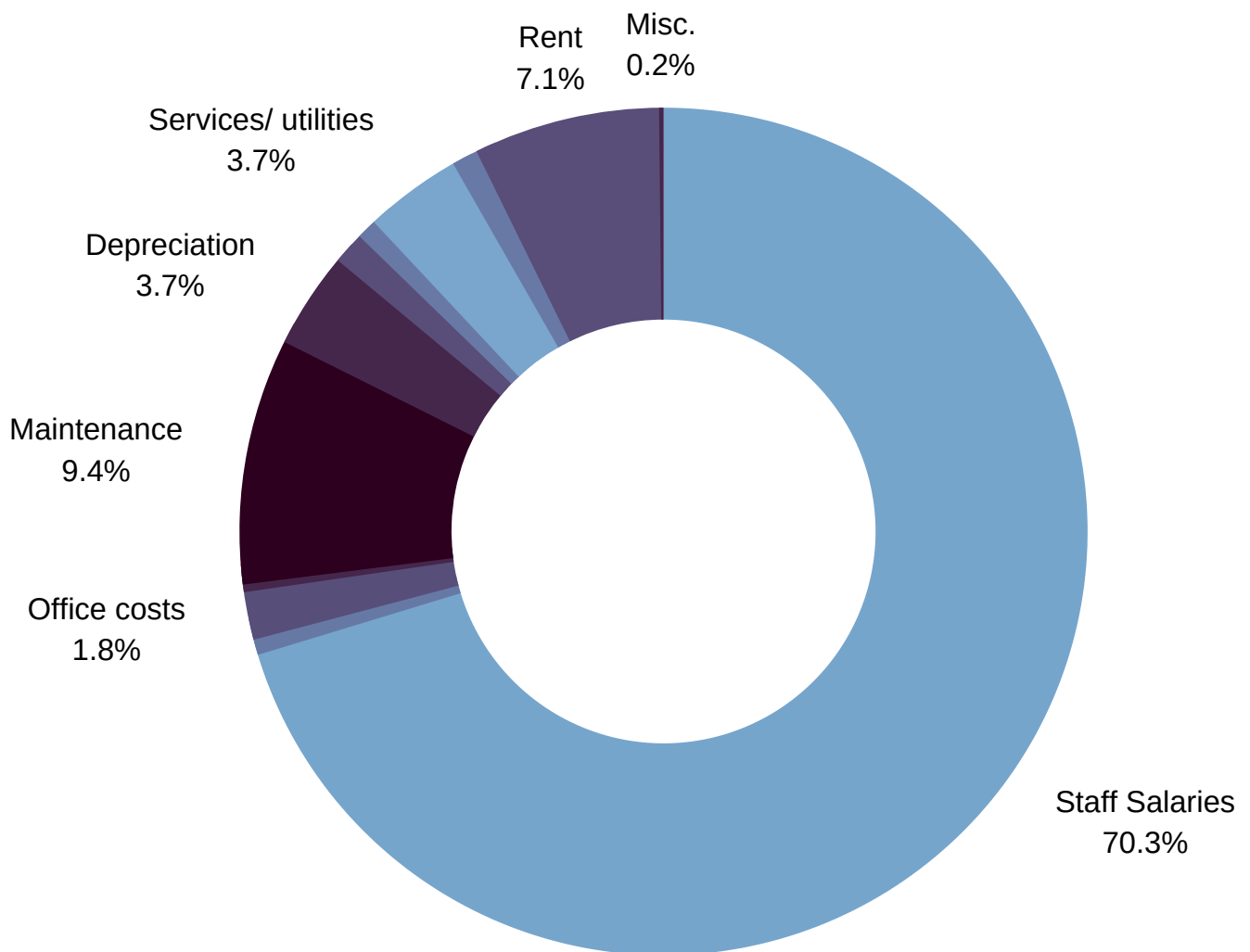


The Income received during this financial year shows a slightly different profile from last year. Income received from fundraising events increased by 46% due to continuing with virtual events alongside the return of physical fundraising events. Grant income has reduced by 29% due to increased competition and funders awarding smaller grants.

Springboard receives funding from a Service Level Agreement (SLA) with Wiltshire Council. The SLA funding is in addition to the funding which all pre-schools can earn (Early Years Entitlement, Disability Access Fund and Early Years Pupil Premium). Both funding streams total 51% of our income for 2021-2022.

FINANCIAL OVERVIEW TO UPDATE

Expenditure 2021-2022 £323,944



Staff salaries are our largest item of expense. This is primarily due to our high staff to child ratio, which is usually 1 member of staff to 2 children, but occasionally can be 1:1 or 1:3 (one member of staff to one child, or three children).

This high level of staffing enables Springboard to deliver specialist support.

Maintenance was a higher expense than previous years, this was due to the replacement play surface in the outside play area, required for health and safety reasons.



THE YEAR IN NUMBERS

15,517 hours supporting our children and their families.

92p in every pound goes directly on charitable activities

70

Referrals received.
This is a 70% increase.

29

families came to activities during the holidays, this is approx 37% of all our families

11,970

hours of pre-school time available for 2-5 year olds

£1,312

the cost per day, to run Springboard. An increase of 26%

34

families attended Saturdays, this is approx 44% of all our families.

£86,000

successfully awarded from 20 different Grant funders

CONTACT



King's Centre, Lodge Road, Chippenham, Wilts, SN15 3SY

Tel: 01249 657145

Charity Number 1010231

Company Number 02698820

www.springboardchippenham.co.uk

Patron: The Marchioness of Lansdowne

REGISTERED COMPANY NUMBER: 02698820 (England and Wales)
REGISTERED CHARITY NUMBER: 1010231

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2022
for
Springboard Chippenham

Monahans
Chartered Accountants
14a Forest Gate
Pewsham
Chippenham
Wiltshire
SN15 3RS

Springboard Chippenham

Contents of the Financial Statements
for the Year Ended 31 March 2022

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Springboard Chippenham (Registered number: 02698820)

Report of the Trustees
for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Main objectives of Springboard

'The objects for which the Company is established are to provide safe and stimulating group play for the advancement and education of children with special needs of pre-school age in North Wiltshire and for the support of the parents, carers and families by the provision of advice and information.'

The main objectives of the charity are set out in its mission statement:-

Springboard Chippenham provides a high quality care and learning environment for young children with additional needs and their families.

This is achieved by:

- Valuing all children as unique
- Working in partnership with parents and professionals to provide timely and appropriate support
- Ensuring that the children access enriched and individualised learning experiences through play
- Developing a professional committed workforce that continues to meet the needs of the children and families
- Creating a sustainable and cost- effective approach to service delivery
- Accessing high levels of fundraising and charitable donations that support the funding from Wiltshire Local Authority

The management committee aims to achieve these objectives by providing high quality facilities and highly trained staff.

Springboard is dedicated to helping pre-school children with special needs to learn through play. It exists to provide a safe and stimulating environment for pre-school children from birth to 5 years old with special needs. Its catchment area is restricted geographically to North Wiltshire.

Strategies to achieve our objectives

On site provision includes specialist pre-school sessions for children from 2-5 years and a stay and play group for children under two and their parents or carers. We also provide support and information for all parents and carers. Additionally, we offer offsite inclusion support to mainstream settings with whom we share children. Staff from these settings also access support by visiting the centre. These activities are aimed at promoting the inclusion of children with SEND in their local settings. We help to co-ordinate a range of related agencies who may be involved with the child/family. These include Health Professionals such as nurses and health visitors, Educational Psychologists, Physiotherapists, Occupational Therapists, and Speech and Language Therapists. Our primary aim is to promote positive lifelong outcomes through early support and intervention.

The achievements of the children are assessed through the Early Years Foundation Stage (EYFS) on an individual basis and at regular team around the child review meetings to ensure early support is available, these can include SEN Support Plan meetings. Springboard is rated "Outstanding" by Ofsted.

Springboard provides substantial benefits to children and their families through education, multi-agency working, information, and support and advice services. Local pre-schools and schools benefit from the specialist advice and inclusion support provided.

Public benefit

When setting plans and priorities, the Trustees of Springboard Chippenham have followed the latest guidelines from the Charity Commission on the provision of public benefit, in accordance with the Charities Act 2011. The Trustees consider how activities align with the objectives and focus on providing the activities which will make the greatest difference to the children and families.

In delivering these activities, Springboard identifies the benefits to the services users and monitors progress to ensure the benefits are accumulating as planned. A cycle of continuous improvement is used to assess performance and to promote positive lifelong outcomes for the children.

Springboard works within a multi- agency context to improve the outcomes for both children and their families, helping children to achieve their full potential. This benefits all of society, in addition to the beneficiaries themselves. By doing this, Springboard meets the public benefit requirement as described in the Charities Act of 2011. The work undertaken is in support of social capital by ensuring that children with disabilities and their families are included in their local communities.

Report of the Trustees
for the Year Ended 31 March 2022

OBJECTIVES AND ACTIVITIES

Volunteers

Without the support of many volunteers and helpers Springboard would be unable to provide the service that it does. Volunteers are in short supply but are vital to meeting the objectives of the charity. As a committee we recognise the difficulty of recruiting volunteers and see this as an area for consideration. We are looking at ways, we may be able to recruit more volunteers for the management committee during the next financial year.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Despite the continued impact of Covid-19, there have been some achievements to celebrate:

- Springboard has remained open throughout the pandemic, responding to Government advice, adapting protocols and processes to ensure the safety of both the staff and the service users.
- Applying for grants and securing crucial funding, which replaced lost income from fundraising events.
- The installation and transformation of our outdoor play areas.
- Achieving Outstanding from Ofsted for the 4th consecutive time.

Springboard the charity funded:

- Funding towards 67 placements (where children over the age of 2 attends for up to 5 hours a day without their parents)
- A weekly session for parents with children aged 2 years and under.
- Assisted with some transport costs.
- Playdates (stay and play sessions in non-term time)
- Saturdads (monthly Saturday morning group for 'Dads' and male carers)
- Workshops for parents and other professionals on the implementation of Makaton and Visuals to aid communication
- Termly Cuppa and Chat sessions for parents and carers

Impact - what difference does the Service make?

- Springboard offers support to children (and their families) as soon as possible following referral, whether it is a placement for assessment, full placement or a Stay and Play group or Playdates, Saturdads and workshops.
- Staff are encouraged to think holistically and about how families can be supported beyond Springboard with other agency support.
- Lead practitioners attend local network and cluster meetings for transitions, the manager attends the Early Years Reference Group, MAF (Multi Agency Forums), is a Governor for Silverwood Special School, works with the local authority on the implementation of its 0-25 SEND inclusion strategy to ensure Springboard remains professionally informed about the needs and intentions for support. Staff attend the Health and Education Liaison Meetings (HELM) to support the wider inclusion needs of mainstream settings in North Wiltshire.
- The online learning journal and technology enables greater participation from parents. This gives greater transparency about the child's Springboard experiences and their developmental progress.
- Springboard hosts Paediatricians' clinics, this benefits the families as they do not need to travel to appointments and the child is in a familiar setting.
- Springboard consults with service users to evaluate and plan provision.

Springboard uses self-evaluation practice for continuous improvement to plan good practice to promote the positive outcomes for the children.

Staff continue to access training - we now have a staff group with a range of higher-level qualifications within the playroom and the office, including an Early Years Post Grad, an MA in Childhood and Youth, Hons Degree and Foundation Degree

Office staff attend training and forums to develop the business management activities. Business planning includes the development of services, sustainability and planning for grant applications/ fundraising.

CHALLENGES

COVID Isolation rules impacted heavily upon staffing levels which created the largest sustainability challenge of the year.

Staff absence and staff returning after having COVID created a pro-longed high workload, which was challenging for the staff. The absence of both staff and children impacted on the potential of the children. Risk Assessments were in place to ensure that the health & safety of all stakeholders remained paramount.

A further consequence was the reduced income due to fewer fundraising events. Like many charities COVID effected Springboard, trustees monitored and evaluated all options available to them to give Springboard the best chance of sustainability.

Springboard Chippenham (Registered number: 02698820)

Report of the Trustees
for the Year Ended 31 March 2022

FINANCIAL REVIEW

Reserves and financial control

Considering the statutory funding shortfall from earlier years and based on the current economic climate, the trustees decided to set aside sufficient funds to cover up to six months operating costs (as recommended by the Charity Commission). This reserve would be used to supplement monthly cash flow shortages. It is the trustee's intention to keep the operating reserve at approximately this level to protect the charity from changes in core cost funding and to cover any potential obligations. This reserve would be used to minimise the impact upon the children during the transition period.

This reserve is currently £145,000, which is equivalent to approximately 6 months operating costs. At the year end date there was £15,265 of general unrestricted funds in addition to this operating reserve.

A rolling three-year plan and annual budget are produced for each financial year, against which actual performance is continually monitored.

At the regular meetings of the management committee the performance against budget is discussed, alongside cash flow.

Sufficient controls and systems are in place to ensure the security and efficient use of the charity's assets. Additional bank accounts have been opened with a view to keeping savings below £85,000 and therefore try to minimise any future losses if there are future bank collapses.

All trustees give up their time freely and no remuneration was paid in the year. No trustee received any benefit. Trustees can claim out of pocket expenses to be reimbursed at cost price, or alternatively the trustee can choose to donate the cost of the expense to our charity. Expenses are reimbursed as per the policy and guidelines, with a view to accessing volunteers from all backgrounds.

However, as a charity we pay tax as an employer through the national insurance contributions we make.

Springboard utilises a variety of funding streams to promote sustainability, these include fundraising events, donations, grants and a contract with Wiltshire Council. In addition, Springboard, like other nurseries and preschools can claim universal funding such as Early Years Entitlement funding for 3 and 4 year olds and eligible 2 year olds, Early Years Pupil Premium (EYPP) and Disability Access Funding (DAF).

In the last financial year Springboard was fortunate to receive a number of grants, which helped with the financial sustainability of the charity and overcome some of its fundraising challenges.

Overall financial health

The current economic and public sector funding situation is expected to remain challenging for some time to come. The market is increasingly competitive for grant applications and funding.

This financial year has been no exception; however, Springboard not only reached its fundraising target but surpassed it and achieved a surplus. This is a tremendous achievement.

Springboard has a good record over the recent years of being able to increase its income and deliver values and cost-effective services

STRUCTURE, GOVERNANCE AND MANAGEMENT

Legal Status

Springboard is incorporated as a company limited by guarantee and is registered with the Charity Commission as a charity whose purpose is to support pre-school children with special needs and their parents.

In setting our objectives and planning our activities, the trustees have duly considered the Charity Commission's guidance on public benefit.

Organisation

The Charity is managed by a management committee, from this group, a Chairman, Vice Chairman, Treasurer and when appropriate a Company Secretary are chosen. It is governed by its Articles of Association dated July 2019 and by its Memorandum of Association dated July 2019.

The Memorandum of Association set out the charitable purposes for public benefit:-

- to provide safe and stimulating group play for the advancement and education of children with special needs of pre-school age in North Wiltshire and for the support of the parents, carers and families by the provision of advice and information.

Springboard Chippenham (Registered number: 02698820)

Report of the Trustees
for the Year Ended 31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees are elected by Members of the Company at the Annual General Meeting. Trustees are appointed for a term of three years, after which they are eligible for re-election for a second term of three years. After two consecutive terms a trustee must re-sign for a minimum period of a year.

All trustees are required to agree to a code of conduct, suitability, and DBS check, to complete an Induction programme and online Safeguarding training. There is a nominated trustee for Safeguarding.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees are responsible for ensuring the charity's assets are safeguarded against unauthorised use or disposition and for ensuring Springboard complies with all the relevant laws and regulations.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02698820 (England and Wales)

Registered Charity number

1010231

Registered office

Kings Rise Centre
Lodge Road
Chippenham
Wiltshire
SN15 3SY

Trustees

Paul Richard Loveday - Treasurer
Paul James Turner - Chair (until 29.09.21)
Elaine Susan Stewart
Aaron Daniel Bewley
Jennifer Ferguson
Jessica Katherine Light
Christopher Terence Nunn - Chair (from 29.09.21)
Paul George Sweet (appointed 29.9.21)

Company Secretary

Anne Farrell

Independent Examiner

Simon Cooper, FCA
Institute of Chartered Accountants In England & Wales
Monahans
Chartered Accountants
14a Forest Gate
Pewsham
Chippenham
Wiltshire
SN15 3RS

Approved by order of the board of trustees on 29th Sept 2022 and signed on its behalf by:



.....
Anne Farrell - Secretary

**Independent Examiner's Report to the Trustees of
Springboard Chippenham**

Independent examiner's report to the trustees of Springboard Chippenham ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants In England & Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Cooper, FCA
Institute of Chartered Accountants In England & Wales
Monahans
Chartered Accountants
14a Forest Gate
Pewsham
Chippenham
Wiltshire
SN15 3RS

Date:

31st October 2022

Springboard Chippenham

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	25,126	-	25,126	23,478
Charitable activities					
Charitable services		147,160	96,981	244,141	315,329
Other trading activities	3	40,258	-	40,258	27,519
Investment income	4	78	-	78	388
Total		<u>212,622</u>	<u>96,981</u>	<u>309,603</u>	<u>366,714</u>
EXPENDITURE ON					
Raising funds	6	3,209	-	3,209	153
Charitable activities	7				
Charitable services		<u>237,867</u>	<u>82,868</u>	<u>320,735</u>	<u>281,252</u>
Total		<u>241,076</u>	<u>82,868</u>	<u>323,944</u>	<u>281,405</u>
NET INCOME/(EXPENDITURE)		(28,454)	14,113	(14,341)	85,309
Transfers between funds	18	<u>13,461</u>	<u>(13,461)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(14,993)	652	(14,341)	85,309
RECONCILIATION OF FUNDS					
Total funds brought forward		217,113	27,371	244,484	159,175
TOTAL FUNDS CARRIED FORWARD		<u>202,120</u>	<u>28,023</u>	<u>230,143</u>	<u>244,484</u>

The notes form part of these financial statements

Springboard Chippenham (Registered number: 02698820)

Balance Sheet
31 March 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	13	32,247	27,579
CURRENT ASSETS			
Debtors	14	2,867	5,855
Cash at bank and in hand		202,107	215,889
		<u>204,974</u>	<u>221,744</u>
CREDITORS			
Amounts falling due within one year	15	(7,078)	(4,839)
NET CURRENT ASSETS		<u>197,896</u>	<u>216,905</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>230,143</u>	<u>244,484</u>
NET ASSETS		<u>230,143</u>	<u>244,484</u>
FUNDS	18		
Unrestricted funds		202,120	217,113
Restricted funds		28,023	27,371
TOTAL FUNDS		<u>230,143</u>	<u>244,484</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29th Sept 2022 and were signed on its behalf by:



Christopher Terence Nunn - Trustee



Paul Richard Loveday - Trustee

The notes form part of these financial statements

Springboard Chippenham

Notes to the Financial Statements **for the Year Ended 31 March 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Springboard Chippenham is an incorporated charity registered in England and Wales. The principal address of charity is given within the reference and administration details on page 4 of these financial statements. The nature of the charity's operations and principal activities are provided in the Report of the Trustees.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern. The trustees have considered the ongoing potential impact of the coronavirus Covid-19 pandemic and have concluded that this will not affect the going concern status of the charity.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure. The accommodation and facilities from which the charity operates are provided at a discounted rent, the market value of which has been assessed as £17,250 per annum. Starting September 2019 an annual rent is paid of £5,775 for additional space in the same accommodation and facilities. In accordance with the accounting policies the rent free element has been included as both a donation and an expense.

Income from grants is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Springboard Chippenham

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on straight line basis
Computer equipment	- 25% on straight line basis

Financial Instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the charity and their measurement basis are as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 14.

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in note 15. Taxation and social security are not included in the financial instruments disclosure definition.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	5,208	3,895
Gift aid	2,668	2,333
Donated services and facilities	17,250	17,250
	<u>25,126</u>	<u>23,478</u>

Springboard Chippenham

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

3. OTHER TRADING ACTIVITIES			
		2022	2021
		£	£
Fundraising events		40,258	27,519
		<u> </u>	<u> </u>
4. INVESTMENT INCOME			
		2022	2021
		£	£
Deposit account interest		78	388
		<u> </u>	<u> </u>
5. INCOME FROM CHARITABLE ACTIVITIES			
		2022	2021
		£	£
Contractual payments	Activity	75,442	75,442
Grants	Charitable services	168,699	239,887
	Charitable services	<u>244,141</u>	<u>315,329</u>
6. RAISING FUNDS			
Other trading activities			
		2022	2021
		£	£
Fundraising and publicity		3,209	153
		<u> </u>	<u> </u>
7. CHARITABLE ACTIVITIES COSTS			
		Direct	Support
		Costs	costs (see
		£	note 8)
Charitable services		318,265	2,470
		<u> </u>	<u> </u>
8. SUPPORT COSTS			
			Governance
			costs
			£
Charitable services			2,470
			<u> </u>
9. NET INCOME/(EXPENDITURE)			
Net income/(expenditure) is stated after charging/(crediting):			
		2022	2021
		£	£
Depreciation - owned assets		11,900	9,549
Independent examiner's fee		2,470	2,271
		<u> </u>	<u> </u>

Springboard Chippenham

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

11. STAFF COSTS

	2022 £	2021 £
Wages and salaries	205,723	199,850
Social security costs	7,328	9,754
Other pension costs	12,279	11,564
	<u>225,330</u>	<u>221,168</u>

The average monthly number of employees during the year was as follows:

	2022 15	2021 14
Number of staff	<u>15</u>	<u>14</u>

No employees received emoluments in excess of £60,000.

Key management personnel remuneration

The total amount of employee benefits received by key management personnel is £112,988 (2021: £107,411). The charity considers its key management personnel comprise the trustees and the Manager, Deputy Managers and Business support roles.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	23,478	-	23,478
Charitable activities			
Charitable services	163,512	151,817	315,329
Other trading activities	27,519	-	27,519
Investment income	388	-	388
Total	<u>214,897</u>	<u>151,817</u>	<u>366,714</u>
EXPENDITURE ON			
Raising funds	148	5	153
Charitable activities			
Charitable services	164,017	117,235	281,252
Total	<u>164,165</u>	<u>117,240</u>	<u>281,405</u>
NET INCOME	50,732	34,577	85,309
Transfers between funds	25,878	(25,878)	-
Net movement in funds	76,610	8,699	85,309

Springboard Chippenham

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	140,503	18,672	159,175
TOTAL FUNDS CARRIED FORWARD	<u>217,113</u>	<u>27,371</u>	<u>244,484</u>

13. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2021	113,140	23,732	17,246	154,118
Additions	14,737	-	1,831	16,568
At 31 March 2022	<u>127,877</u>	<u>23,732</u>	<u>19,077</u>	<u>170,686</u>
DEPRECIATION				
At 1 April 2021	91,647	23,732	11,160	126,539
Charge for year	9,057	-	2,843	11,900
At 31 March 2022	<u>100,704</u>	<u>23,732</u>	<u>14,003</u>	<u>138,439</u>
NET BOOK VALUE				
At 31 March 2022	<u>27,173</u>	<u>-</u>	<u>5,074</u>	<u>32,247</u>
At 31 March 2021	<u>21,493</u>	<u>-</u>	<u>6,086</u>	<u>27,579</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	<u>2,867</u>	<u>5,855</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	1,804	13
Social security and other taxes	2,724	2,488
Other creditors	2,550	2,338
	<u>7,078</u>	<u>4,839</u>

Springboard Chippenham

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	6,866	7,230
Between one and five years	25,221	25,645
In more than five years	14,438	20,879
	<u>46,525</u>	<u>53,754</u>

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Fixed assets	32,247	-	32,247	27,579
Current assets	176,951	28,023	204,974	221,744
Current liabilities	(7,078)	-	(7,078)	(4,839)
	<u>202,120</u>	<u>28,023</u>	<u>230,143</u>	<u>244,484</u>

Springboard Chippenham

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

18. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	31,867	(272)	(16,330)	15,265
Designated Fund - Operating Reserve	145,000	-	-	145,000
Designated Fund - Xerox	3,878	(1,018)	-	2,860
Designated Fund - Outdoor play area	8,789	(15,601)	6,812	-
Designated Fund - Telephone system	-	(1,047)	6,420	5,373
Designated fund - Cottontails	-	9	(9)	-
Designated fund - Mark Pearson	-	1,375	-	1,375
Designated Fund - Fixed assets fund	27,579	(11,900)	16,568	32,247
	<u>217,113</u>	<u>(28,454)</u>	<u>13,461</u>	<u>202,120</u>
Restricted funds				
Chippenham Town Council	1,168	(1,168)	-	-
Children In Need	-	2,272	-	2,272
Wiltshire Community Foundation	2,082	(2,082)	-	-
Early Years Pupil Premium (EYPP)	-	355	(355)	-
Masonic Charitable Trust	-	1,250	-	1,250
Chippenham Lions	538	(232)	(160)	146
Weinstock	-	2,500	-	2,500
Wiltshire Council PPE	509	203	-	712
Groundworks	446	548	(994)	-
Chippenham Borough Lands - Gazebo	3,000	-	(3,000)	-
Chippenham Area Board	2,098	-	(2,098)	-
Margaret Lichfield Trust	5,104	-	(5,104)	-
Julia Hans Rausing Trust	11,920	(5,670)	-	6,250
Garfield Weston	-	10,417	-	10,417
Playroom Snacks	206	(106)	-	100
Wiltshire Council Training	300	(300)	-	-
Community Fund	-	1,626	-	1,626
Arnold Clark	-	750	(750)	-
Penny Noad	-	1,000	(1,000)	-
Chippenham Borough Lands - Rabbits	-	2,750	-	2,750
	<u>27,371</u>	<u>14,113</u>	<u>(13,461)</u>	<u>28,023</u>
TOTAL FUNDS	<u>244,484</u>	<u>(14,341)</u>	<u>-</u>	<u>230,143</u>

Springboard Chippenham

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	210,806	(211,078)	(272)
Designated Fund - Xerox	-	(1,018)	(1,018)
Designated Fund - Outdoor play area	-	(15,601)	(15,601)
Designated Fund - Telephone system	-	(1,047)	(1,047)
Designated fund - Cottontails	316	(307)	9
Designated fund - Mark Pearson	1,500	(125)	1,375
Designated Fund - Fixed assets fund	-	(11,900)	(11,900)
	<u>212,622</u>	<u>(241,076)</u>	<u>(28,454)</u>
Restricted funds			
Chippenham Town Council	-	(1,168)	(1,168)
Children In Need	9,968	(7,696)	2,272
Ashdene Trust	5,000	(5,000)	-
Wiltshire Community Foundation	-	(2,082)	(2,082)
Early Years Pupil Premium (EYPP)	713	(358)	355
Disability Access Fund	8,610	(8,610)	-
Masonic Charitable Trust	5,000	(3,750)	1,250
Chippenham Lions	500	(732)	(232)
Weinstock	3,000	(500)	2,500
Wiltshire Council PPE	1,300	(1,097)	203
Groundworks	4,351	(3,803)	548
Julia Hans Rausing Trust	25,000	(30,670)	(5,670)
Garfield Weston	12,500	(2,083)	10,417
Playroom Snacks	-	(106)	(106)
Wiltshire Council Training	-	(300)	(300)
Corsham Area Board	1,255	(1,255)	-
Wiltshire Masons	500	(500)	-
Community Fund	9,756	(8,130)	1,626
Arnold Clark	750	-	750
Penny Noad	1,000	-	1,000
Sovereign Housing	4,700	(4,700)	-
Chippenham Borough Lands - Rabbits	3,000	(250)	2,750
Public Health England	78	(78)	-
	<u>96,981</u>	<u>(82,868)</u>	<u>14,113</u>
TOTAL FUNDS	<u>309,603</u>	<u>(323,944)</u>	<u>(14,341)</u>

Springboard Chippenham

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	42,935	51,912	(62,980)	31,867
Designated Fund - Operating Reserve	95,000	-	50,000	145,000
Designated Fund - Xerox	2,568	(1,180)	2,490	3,878
Designated Fund - Outdoor play area	-	-	8,789	8,789
Designated Fund - Fixed assets fund	-	-	27,579	27,579
	<u>140,503</u>	<u>50,732</u>	<u>25,878</u>	<u>217,113</u>
Restricted funds				
Chippenham Town Council	-	1,168	-	1,168
Chippenham Borough Lands (Non-term time)	2,541	(2,541)	-	-
Chippenham Borough Lands - Under 2's	1,500	(1,500)	-	-
Children In Need	1,322	(1,202)	(120)	-
Kington Langley Scarecrows	5	(5)	-	-
Ashdene Trust	5,000	(5,000)	-	-
Wiltshire Community Foundation	-	2,082	-	2,082
St James Place	1,678	(1,678)	-	-
Bark Chippings	51	-	(51)	-
Early Years Pupil Premium (EYPP)	-	407	(407)	-
Disability Access Fund	-	4,920	(4,920)	-
Chippenham Lions	-	900	(362)	538
Weinstock	2,103	(2,103)	-	-
Edward Gostling AA	4,472	(4,472)	-	-
Wiltshire Council PPE	-	565	(56)	509
Groundworks	-	1,500	(1,054)	446
Chippenham Borough Lands - Gazebo	-	5,000	(2,000)	3,000
Chippenham Area Board	-	4,098	(2,000)	2,098
Margaret Lichfield Trust	-	10,679	(5,575)	5,104
Julia Hans Rausing Trust	-	16,000	(4,080)	11,920
Wooden Spoon	-	4,954	(4,954)	-
Playroom Snacks	-	206	-	206
John Williams Heating	-	299	(299)	-
Wiltshire Council Training	-	300	-	300
	<u>18,672</u>	<u>34,577</u>	<u>(25,878)</u>	<u>27,371</u>
TOTAL FUNDS	<u>159,175</u>	<u>85,309</u>	<u>-</u>	<u>244,484</u>

Springboard Chippenham

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	214,897	(162,985)	51,912
Designated Fund - Xerox	-	(1,180)	(1,180)
	214,897	(164,165)	50,732
Restricted funds			
Chippenham Town Council	1,960	(792)	1,168
Chippenham Borough Lands (Non-term time)	-	(2,541)	(2,541)
Chippenham Borough Lands - Under 2's	-	(1,500)	(1,500)
Children In Need	2,491	(3,693)	(1,202)
Kington Langley Scarecrows	-	(5)	(5)
Ashdene Trust	-	(5,000)	(5,000)
Wiltshire Community Foundation	4,998	(2,916)	2,082
St James Place	-	(1,678)	(1,678)
Early Years Pupil Premium (EYPP)	407	-	407
Disability Access Fund	6,765	(1,845)	4,920
Chippenham Lions	900	-	900
Weinstock	-	(2,103)	(2,103)
Edward Gostling AA	-	(4,472)	(4,472)
Coronavirus Job Retention Scheme	25,289	(25,289)	-
Covid SSP	796	(796)	-
Wiltshire Council PPE	2,000	(1,435)	565
Groundworks	2,000	(500)	1,500
Children In Need Covid	2,597	(2,597)	-
Chippenham Borough Lands - Gazebo	5,000	-	5,000
Chippenham Area Board	4,098	-	4,098
Margaret Lichfield Trust	10,679	-	10,679
Julia Hans Rausing Trust	60,000	(44,000)	16,000
Garfield Weston	7,500	(7,500)	-
Wooden Spoon	4,954	-	4,954
Playroom Snacks	275	(69)	206
John Williams Heating	808	(509)	299
Wiltshire Council Hardship Grants	8,000	(8,000)	-
Wiltshire Council Training	300	-	300
	151,817	(117,240)	34,577
TOTAL FUNDS	366,714	(281,405)	85,309

Springboard Chippenham

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

18. MOVEMENT IN FUNDS - continued

Unrestricted fund descriptions

Operating reserve - This designated fund is as detailed in the Report of Trustees

Xerox - Funding designated towards costs of rental/ leasing agreement for two printers/ copiers

Outdoor Play Area - Funds to transform the outdoor play area

Telephone system - Funding designated towards costs of rental/ leasing agreement for the telephone system

Cottontails - Fundraising for T-shirts

Mark Pearson - Funds designated toward staff salaries for Saturdays

Fixed Asset Fund - This equates to the net book value of fixed assets held by the charity

Restricted fund descriptions

Chippenham Town Council - Funding towards salaries

Children In Need - Funding towards staff salaries

Kington Langley Scarecrows - Funding towards Saturday's

Chippenham Borough Lands - Funding received towards playdates and provision for the under 2's

Wiltshire Community Foundation - Funding towards team development

St James Place - Funding to support the salary of a play worker for 25 hours per week to deliver PECs

Early Years Pupil Premium (EYPP) - Additional funding to raise the attainment of disadvantaged pupils

Chippenham Lions - Funding towards the Play area project and furniture

Disability Access Fund - is an annual payment for eligible 3 & 4 year olds whom are in receipt of the Disability Living Allowance (DLA)

Masonic Charitable Trust - Funding towards Playroom staff to deliver PECs

Weinstock - Funding salaries for Playroom staff to delivery Attention Autism (AA)

Ashdene - Funding towards salaries and support installation of a door entry system and the outdoor play area

Edward Gostling - Funding for playroom salaries for 12.5 hours per week to deliver Attention Autism project

Coronavirus Job Retention Scheme - Salaries for furloughed employees

Covid SSP - Covid-19 Statutory Sick Pay funding

Wiltshire Council PPE - Funding for hygiene/PPE supplies

Groundworks - Funding for children's portable sinks, volunteer equipment and providing virtual sessions

Children In Need Covid - Funds for salaries, playroom equipment & training

Chippenham Borough Lands - Funding towards purchasing a gazebo

Chippenham Area Board - Funding towards purchasing pergola

Margaret Lichfield Trust - Funding towards purchasing a trampoline

Springboard Chippenham

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

18. MOVEMENT IN FUNDS - continued

Julia Hans Rausing Trust - Funds for salaries for Playroom staff to support Rabbits and the outdoor play area

Garfield Weston - Funds for salaries

Wooden Spoon - Funds for sensory equipment

Playroom Snacks - Funding for children's snacks

John Williams Heating - Funds for dishwasher and staff uniform

Wiltshire Council - Funds for training

Corsham Area Board - Funding for the outdoor play area

Wiltshire Masons - Funding for the outdoor play area

Community Fund - Funding for staff salaries for Playroom staff to deliver Makaton

Arnold Clark - Funding for a laptop

Penny Noad - Funding for Playroom resources, in particular musical instruments

Sovereign Housing - Funding for the outdoor play area

Public Health England - Funding for staff salaries

Transfers between funds

Transfers totalling £13,461, £3010 and £97 were made from restricted, designated and general unrestricted funds respectively to the designated fixed asset fund to reflect fixed assets purchased using these funds. In the prior year a transfer of £27,579 was made from unrestricted to the designated funds to create a designated fund to reflect the net book value of fixed assets at the year end date.

Transfers between the general and designated funds were made in the current year to reduce the designated funds held in the Outdoor Play Area and Cottontails funds to £nil, and to create a new Telephone System Fund, and in the prior year to create the a designated fund for the Outdoor Play Area and adjust the year end value of the Xerox fund to reflect the remaining commitment and to increase the Operating Reserve designated fund by £50,000.

A transfer of £51 was also made in the prior year to release the remaining balance on the Bark Chippings Fund.

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021 or 31 March 2022.

20. FUNDS HELD AS CUSTODIAN

During the prior year the charity was asked by the Local Authority to assist in the distribution of free school meals vouchers to those children eligible for school meals. The charity received £270 from the Local Authority which was used to purchase food vouchers by the charity and which were then distributed. There were no similar transactions in the prior year.

Year ended 31 March 2021

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
Movement in funds	-	270	270	-

REGISTERED COMPANY NUMBER: 02698820 (England and Wales)
REGISTERED CHARITY NUMBER: 1010231

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2022
for
Springboard Chippenham

Monahans
Chartered Accountants
14a Forest Gate
Pewsham
Chippenham
Wiltshire
SN15 3RS

Springboard Chippenham

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for the Year Ended 31 March 2022

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Springboard Chippenham (Registered number: 02698820)

Report of the Trustees
for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Main objectives of Springboard

'The objects for which the Company is established are to provide safe and stimulating group play for the advancement and education of children with special needs of pre-school age in North Wiltshire and for the support of the parents, carers and families by the provision of advice and information.'

The main objectives of the charity are set out in its mission statement:-

Springboard Chippenham provides a high quality care and learning environment for young children with additional needs and their families.

This is achieved by:

- Valuing all children as unique
- Working in partnership with parents and professionals to provide timely and appropriate support
- Ensuring that the children access enriched and individualised learning experiences through play
- Developing a professional committed workforce that continues to meet the needs of the children and families
- Creating a sustainable and cost- effective approach to service delivery
- Accessing high levels of fundraising and charitable donations that support the funding from Wiltshire Local Authority

The management committee aims to achieve these objectives by providing high quality facilities and highly trained staff.

Springboard is dedicated to helping pre-school children with special needs to learn through play. It exists to provide a safe and stimulating environment for pre-school children from birth to 5 years old with special needs. Its catchment area is restricted geographically to North Wiltshire.

Strategies to achieve our objectives

On site provision includes specialist pre-school sessions for children from 2-5 years and a stay and play group for children under two and their parents or carers. We also provide support and information for all parents and carers. Additionally, we offer offsite inclusion support to mainstream settings with whom we share children. Staff from these settings also access support by visiting the centre. These activities are aimed at promoting the inclusion of children with SEND in their local settings. We help to co-ordinate a range of related agencies who may be involved with the child/family. These include Health Professionals such as nurses and health visitors, Educational Psychologists, Physiotherapists, Occupational Therapists, and Speech and Language Therapists. Our primary aim is to promote positive lifelong outcomes through early support and intervention.

The achievements of the children are assessed through the Early Years Foundation Stage (EYFS) on an individual basis and at regular team around the child review meetings to ensure early support is available, these can include SEN Support Plan meetings. Springboard is rated "Outstanding" by Ofsted.

Springboard provides substantial benefits to children and their families through education, multi-agency working, information, and support and advice services. Local pre-schools and schools benefit from the specialist advice and inclusion support provided.

Public benefit

When setting plans and priorities, the Trustees of Springboard Chippenham have followed the latest guidelines from the Charity Commission on the provision of public benefit, in accordance with the Charities Act 2011. The Trustees consider how activities align with the objectives and focus on providing the activities which will make the greatest difference to the children and families.

In delivering these activities, Springboard identifies the benefits to the services users and monitors progress to ensure the benefits are accumulating as planned. A cycle of continuous improvement is used to assess performance and to promote positive lifelong outcomes for the children.

Springboard works within a multi- agency context to improve the outcomes for both children and their families, helping children to achieve their full potential. This benefits all of society, in addition to the beneficiaries themselves. By doing this, Springboard meets the public benefit requirement as described in the Charities Act of 2011. The work undertaken is in support of social capital by ensuring that children with disabilities and their families are included in their local communities.

Report of the Trustees
for the Year Ended 31 March 2022

OBJECTIVES AND ACTIVITIES

Volunteers

Without the support of many volunteers and helpers Springboard would be unable to provide the service that it does. Volunteers are in short supply but are vital to meeting the objectives of the charity. As a committee we recognise the difficulty of recruiting volunteers and see this as an area for consideration. We are looking at ways, we may be able to recruit more volunteers for the management committee during the next financial year.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Despite the continued impact of Covid-19, there have been some achievements to celebrate:

- Springboard has remained open throughout the pandemic, responding to Government advice, adapting protocols and processes to ensure the safety of both the staff and the service users.
- Applying for grants and securing crucial funding, which replaced lost income from fundraising events.
- The installation and transformation of our outdoor play areas.
- Achieving Outstanding from Ofsted for the 4th consecutive time.

Springboard the charity funded:

- Funding towards 67 placements (where children over the age of 2 attends for up to 5 hours a day without their parents)
- A weekly session for parents with children aged 2 years and under.
- Assisted with some transport costs.
- Playdates (stay and play sessions in non-term time)
- Saturdads (monthly Saturday morning group for 'Dads' and male carers)
- Workshops for parents and other professionals on the implementation of Makaton and Visuals to aid communication
- Termly Cuppa and Chat sessions for parents and carers

Impact - what difference does the Service make?

- Springboard offers support to children (and their families) as soon as possible following referral, whether it is a placement for assessment, full placement or a Stay and Play group or Playdates, Saturdads and workshops.
- Staff are encouraged to think holistically and about how families can be supported beyond Springboard with other agency support.
- Lead practitioners attend local network and cluster meetings for transitions, the manager attends the Early Years Reference Group, MAF (Multi Agency Forums), is a Governor for Silverwood Special School, works with the local authority on the implementation of its 0-25 SEND inclusion strategy to ensure Springboard remains professionally informed about the needs and intentions for support. Staff attend the Health and Education Liaison Meetings (HELM) to support the wider inclusion needs of mainstream settings in North Wiltshire.
- The online learning journal and technology enables greater participation from parents. This gives greater transparency about the child's Springboard experiences and their developmental progress.
- Springboard hosts Paediatricians' clinics, this benefits the families as they do not need to travel to appointments and the child is in a familiar setting.
- Springboard consults with service users to evaluate and plan provision.

Springboard uses self-evaluation practice for continuous improvement to plan good practice to promote the positive outcomes for the children.

Staff continue to access training - we now have a staff group with a range of higher-level qualifications within the playroom and the office, including an Early Years Post Grad, an MA in Childhood and Youth, Hons Degree and Foundation Degree

Office staff attend training and forums to develop the business management activities. Business planning includes the development of services, sustainability and planning for grant applications/ fundraising.

CHALLENGES

COVID Isolation rules impacted heavily upon staffing levels which created the largest sustainability challenge of the year.

Staff absence and staff returning after having COVID created a pro-longed high workload, which was challenging for the staff. The absence of both staff and children impacted on the potential of the children. Risk Assessments were in place to ensure that the health & safety of all stakeholders remained paramount.

A further consequence was the reduced income due to fewer fundraising events. Like many charities COVID effected Springboard, trustees monitored and evaluated all options available to them to give Springboard the best chance of sustainability.

Springboard Chippenham (Registered number: 02698820)

Report of the Trustees
for the Year Ended 31 March 2022

FINANCIAL REVIEW

Reserves and financial control

Considering the statutory funding shortfall from earlier years and based on the current economic climate, the trustees decided to set aside sufficient funds to cover up to six months operating costs (as recommended by the Charity Commission). This reserve would be used to supplement monthly cash flow shortages. It is the trustee's intention to keep the operating reserve at approximately this level to protect the charity from changes in core cost funding and to cover any potential obligations. This reserve would be used to minimise the impact upon the children during the transition period.

This reserve is currently £145,000, which is equivalent to approximately 6 months operating costs. At the year end date there was £15,265 of general unrestricted funds in addition to this operating reserve.

A rolling three-year plan and annual budget are produced for each financial year, against which actual performance is continually monitored.

At the regular meetings of the management committee the performance against budget is discussed, alongside cash flow.

Sufficient controls and systems are in place to ensure the security and efficient use of the charity's assets. Additional bank accounts have been opened with a view to keeping savings below £85,000 and therefore try to minimise any future losses if there are future bank collapses.

All trustees give up their time freely and no remuneration was paid in the year. No trustee received any benefit. Trustees can claim out of pocket expenses to be reimbursed at cost price, or alternatively the trustee can choose to donate the cost of the expense to our charity. Expenses are reimbursed as per the policy and guidelines, with a view to accessing volunteers from all backgrounds.

However, as a charity we pay tax as an employer through the national insurance contributions we make.

Springboard utilises a variety of funding streams to promote sustainability, these include fundraising events, donations, grants and a contract with Wiltshire Council. In addition, Springboard, like other nurseries and preschools can claim universal funding such as Early Years Entitlement funding for 3 and 4 year olds and eligible 2 year olds, Early Years Pupil Premium (EYPP) and Disability Access Funding (DAF).

In the last financial year Springboard was fortunate to receive a number of grants, which helped with the financial sustainability of the charity and overcome some of its fundraising challenges.

Overall financial health

The current economic and public sector funding situation is expected to remain challenging for some time to come. The market is increasingly competitive for grant applications and funding.

This financial year has been no exception; however, Springboard not only reached its fundraising target but surpassed it and achieved a surplus. This is a tremendous achievement.

Springboard has a good record over the recent years of being able to increase its income and deliver values and cost-effective services

STRUCTURE, GOVERNANCE AND MANAGEMENT

Legal Status

Springboard is incorporated as a company limited by guarantee and is registered with the Charity Commission as a charity whose purpose is to support pre-school children with special needs and their parents.

In setting our objectives and planning our activities, the trustees have duly considered the Charity Commission's guidance on public benefit.

Organisation

The Charity is managed by a management committee, from this group, a Chairman, Vice Chairman, Treasurer and when appropriate a Company Secretary are chosen. It is governed by its Articles of Association dated July 2019 and by its Memorandum of Association dated July 2019.

The Memorandum of Association set out the charitable purposes for public benefit:-

- to provide safe and stimulating group play for the advancement and education of children with special needs of pre-school age in North Wiltshire and for the support of the parents, carers and families by the provision of advice and information.

Springboard Chippenham (Registered number: 02698820)

Report of the Trustees
for the Year Ended 31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees are elected by Members of the Company at the Annual General Meeting. Trustees are appointed for a term of three years, after which they are eligible for re-election for a second term of three years. After two consecutive terms a trustee must re-sign for a minimum period of a year.

All trustees are required to agree to a code of conduct, suitability, and DBS check, to complete an Induction programme and online Safeguarding training. There is a nominated trustee for Safeguarding.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees are responsible for ensuring the charity's assets are safeguarded against unauthorised use or disposition and for ensuring Springboard complies with all the relevant laws and regulations.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02698820 (England and Wales)

Registered Charity number

1010231

Registered office

Kings Rise Centre
Lodge Road
Chippenham
Wiltshire
SN15 3SY

Trustees

Paul Richard Loveday - Treasurer
Paul James Turner - Chair (until 29.09.21)
Elaine Susan Stewart
Aaron Daniel Bewley
Jennifer Ferguson
Jessica Katherine Light
Christopher Terence Nunn - Chair (from 29.09.21)
Paul George Sweet (appointed 29.9.21)

Company Secretary

Anne Farrell

Independent Examiner

Simon Cooper, FCA
Institute of Chartered Accountants In England & Wales
Monahans
Chartered Accountants
14a Forest Gate
Pewsham
Chippenham
Wiltshire
SN15 3RS

Approved by order of the board of trustees on 29th Sept 2022 and signed on its behalf by:



.....
Anne Farrell - Secretary

**Independent Examiner's Report to the Trustees of
Springboard Chippenham**

Independent examiner's report to the trustees of Springboard Chippenham ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants In England & Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Cooper, FCA
Institute of Chartered Accountants In England & Wales
Monahans
Chartered Accountants
14a Forest Gate
Pewsham
Chippenham
Wiltshire
SN15 3RS

Date: 31st October 2022

Springboard Chippenham

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	25,126	-	25,126	23,478
Charitable activities					
Charitable services		147,160	96,981	244,141	315,329
Other trading activities	3	40,258	-	40,258	27,519
Investment income	4	78	-	78	388
Total		<u>212,622</u>	<u>96,981</u>	<u>309,603</u>	<u>366,714</u>
EXPENDITURE ON					
Raising funds	6	3,209	-	3,209	153
Charitable activities	7				
Charitable services		<u>237,867</u>	<u>82,868</u>	<u>320,735</u>	<u>281,252</u>
Total		<u>241,076</u>	<u>82,868</u>	<u>323,944</u>	<u>281,405</u>
NET INCOME/(EXPENDITURE)		(28,454)	14,113	(14,341)	85,309
Transfers between funds	18	<u>13,461</u>	<u>(13,461)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(14,993)	652	(14,341)	85,309
RECONCILIATION OF FUNDS					
Total funds brought forward		217,113	27,371	244,484	159,175
TOTAL FUNDS CARRIED FORWARD		<u>202,120</u>	<u>28,023</u>	<u>230,143</u>	<u>244,484</u>

The notes form part of these financial statements

Springboard Chippenham (Registered number: 02698820)

Balance Sheet
31 March 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	13	32,247	27,579
CURRENT ASSETS			
Debtors	14	2,867	5,855
Cash at bank and in hand		202,107	215,889
		<u>204,974</u>	<u>221,744</u>
CREDITORS			
Amounts falling due within one year	15	(7,078)	(4,839)
NET CURRENT ASSETS		<u>197,896</u>	<u>216,905</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>230,143</u>	<u>244,484</u>
NET ASSETS		<u>230,143</u>	<u>244,484</u>
FUNDS	18		
Unrestricted funds		202,120	217,113
Restricted funds		28,023	27,371
TOTAL FUNDS		<u>230,143</u>	<u>244,484</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29th Sept 2022 and were signed on its behalf by:



Christopher Terence Nunn - Trustee



Paul Richard Loveday - Trustee

The notes form part of these financial statements

Springboard Chippenham

Notes to the Financial Statements **for the Year Ended 31 March 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Springboard Chippenham is an incorporated charity registered in England and Wales. The principal address of charity is given within the reference and administration details on page 4 of these financial statements. The nature of the charity's operations and principal activities are provided in the Report of the Trustees.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern. The trustees have considered the ongoing potential impact of the coronavirus Covid-19 pandemic and have concluded that this will not affect the going concern status of the charity.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure. The accommodation and facilities from which the charity operates are provided at a discounted rent, the market value of which has been assessed as £17,250 per annum. Starting September 2019 an annual rent is paid of £5,775 for additional space in the same accommodation and facilities. In accordance with the accounting policies the rent free element has been included as both a donation and an expense.

Income from grants is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Springboard Chippenham

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on straight line basis
Computer equipment	- 25% on straight line basis

Financial Instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the charity and their measurement basis are as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 14.

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in note 15. Taxation and social security are not included in the financial instruments disclosure definition.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	5,208	3,895
Gift aid	2,668	2,333
Donated services and facilities	17,250	17,250
	<u>25,126</u>	<u>23,478</u>

Springboard Chippenham

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

3. OTHER TRADING ACTIVITIES			
		2022	2021
		£	£
Fundraising events		40,258	27,519
		<u> </u>	<u> </u>
4. INVESTMENT INCOME			
		2022	2021
		£	£
Deposit account interest		78	388
		<u> </u>	<u> </u>
5. INCOME FROM CHARITABLE ACTIVITIES			
		2022	2021
		£	£
Contractual payments	Activity	75,442	75,442
Grants	Charitable services	168,699	239,887
	Charitable services	<u>244,141</u>	<u>315,329</u>
6. RAISING FUNDS			
Other trading activities			
		2022	2021
		£	£
Fundraising and publicity		3,209	153
		<u> </u>	<u> </u>
7. CHARITABLE ACTIVITIES COSTS			
		Direct	Support
		Costs	costs (see
		£	note 8)
Charitable services		318,265	2,470
		<u> </u>	<u> </u>
			Totals
			£
			320,735
			<u> </u>
8. SUPPORT COSTS			
			Governance
			costs
			£
Charitable services			2,470
			<u> </u>
9. NET INCOME/(EXPENDITURE)			
Net income/(expenditure) is stated after charging/(crediting):			
		2022	2021
		£	£
Depreciation - owned assets		11,900	9,549
Independent examiner's fee		2,470	2,271
		<u> </u>	<u> </u>

Springboard Chippenham

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

11. STAFF COSTS

	2022 £	2021 £
Wages and salaries	205,723	199,850
Social security costs	7,328	9,754
Other pension costs	12,279	11,564
	<u>225,330</u>	<u>221,168</u>

The average monthly number of employees during the year was as follows:

	2022 15	2021 14
Number of staff	<u>15</u>	<u>14</u>

No employees received emoluments in excess of £60,000.

Key management personnel remuneration

The total amount of employee benefits received by key management personnel is £112,988 (2021: £107,411). The charity considers its key management personnel comprise the trustees and the Manager, Deputy Managers and Business support roles.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	23,478	-	23,478
Charitable activities			
Charitable services	163,512	151,817	315,329
Other trading activities	27,519	-	27,519
Investment income	388	-	388
Total	<u>214,897</u>	<u>151,817</u>	<u>366,714</u>
EXPENDITURE ON			
Raising funds	148	5	153
Charitable activities			
Charitable services	164,017	117,235	281,252
Total	<u>164,165</u>	<u>117,240</u>	<u>281,405</u>
NET INCOME	50,732	34,577	85,309
Transfers between funds	25,878	(25,878)	-
Net movement in funds	76,610	8,699	85,309

Springboard Chippenham

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued				
	Unrestricted funds £	Restricted funds £	Total funds £	
RECONCILIATION OF FUNDS				
Total funds brought forward	140,503	18,672	159,175	
TOTAL FUNDS CARRIED FORWARD	<u>217,113</u>	<u>27,371</u>	<u>244,484</u>	
13. TANGIBLE FIXED ASSETS				
	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2021	113,140	23,732	17,246	154,118
Additions	14,737	-	1,831	16,568
At 31 March 2022	<u>127,877</u>	<u>23,732</u>	<u>19,077</u>	<u>170,686</u>
DEPRECIATION				
At 1 April 2021	91,647	23,732	11,160	126,539
Charge for year	9,057	-	2,843	11,900
At 31 March 2022	<u>100,704</u>	<u>23,732</u>	<u>14,003</u>	<u>138,439</u>
NET BOOK VALUE				
At 31 March 2022	<u>27,173</u>	<u>-</u>	<u>5,074</u>	<u>32,247</u>
At 31 March 2021	<u>21,493</u>	<u>-</u>	<u>6,086</u>	<u>27,579</u>
14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		2022 £	2021 £	
Trade debtors		<u>2,867</u>	<u>5,855</u>	
15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		2022 £	2021 £	
Trade creditors		1,804	13	
Social security and other taxes		2,724	2,488	
Other creditors		<u>2,550</u>	<u>2,338</u>	
		<u>7,078</u>	<u>4,839</u>	

Springboard Chippenham

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	6,866	7,230
Between one and five years	25,221	25,645
In more than five years	14,438	20,879
	<u>46,525</u>	<u>53,754</u>

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Fixed assets	32,247	-	32,247	27,579
Current assets	176,951	28,023	204,974	221,744
Current liabilities	(7,078)	-	(7,078)	(4,839)
	<u>202,120</u>	<u>28,023</u>	<u>230,143</u>	<u>244,484</u>

Springboard Chippenham

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

18. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	31,867	(272)	(16,330)	15,265
Designated Fund - Operating Reserve	145,000	-	-	145,000
Designated Fund - Xerox	3,878	(1,018)	-	2,860
Designated Fund - Outdoor play area	8,789	(15,601)	6,812	-
Designated Fund - Telephone system	-	(1,047)	6,420	5,373
Designated fund - Cottontails	-	9	(9)	-
Designated fund - Mark Pearson	-	1,375	-	1,375
Designated Fund - Fixed assets fund	27,579	(11,900)	16,568	32,247
	<u>217,113</u>	<u>(28,454)</u>	<u>13,461</u>	<u>202,120</u>
Restricted funds				
Chippenham Town Council	1,168	(1,168)	-	-
Children In Need	-	2,272	-	2,272
Wiltshire Community Foundation	2,082	(2,082)	-	-
Early Years Pupil Premium (EYPP)	-	355	(355)	-
Masonic Charitable Trust	-	1,250	-	1,250
Chippenham Lions	538	(232)	(160)	146
Weinstock	-	2,500	-	2,500
Wiltshire Council PPE	509	203	-	712
Groundworks	446	548	(994)	-
Chippenham Borough Lands - Gazebo	3,000	-	(3,000)	-
Chippenham Area Board	2,098	-	(2,098)	-
Margaret Lichfield Trust	5,104	-	(5,104)	-
Julia Hans Rausing Trust	11,920	(5,670)	-	6,250
Garfield Weston	-	10,417	-	10,417
Playroom Snacks	206	(106)	-	100
Wiltshire Council Training	300	(300)	-	-
Community Fund	-	1,626	-	1,626
Arnold Clark	-	750	(750)	-
Penny Noad	-	1,000	(1,000)	-
Chippenham Borough Lands - Rabbits	-	2,750	-	2,750
	<u>27,371</u>	<u>14,113</u>	<u>(13,461)</u>	<u>28,023</u>
TOTAL FUNDS	<u>244,484</u>	<u>(14,341)</u>	<u>-</u>	<u>230,143</u>

Springboard Chippenham

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	210,806	(211,078)	(272)
Designated Fund - Xerox	-	(1,018)	(1,018)
Designated Fund - Outdoor play area	-	(15,601)	(15,601)
Designated Fund - Telephone system	-	(1,047)	(1,047)
Designated fund - Cottontails	316	(307)	9
Designated fund - Mark Pearson	1,500	(125)	1,375
Designated Fund - Fixed assets fund	-	(11,900)	(11,900)
	<u>212,622</u>	<u>(241,076)</u>	<u>(28,454)</u>
Restricted funds			
Chippenham Town Council	-	(1,168)	(1,168)
Children In Need	9,968	(7,696)	2,272
Ashdene Trust	5,000	(5,000)	-
Wiltshire Community Foundation	-	(2,082)	(2,082)
Early Years Pupil Premium (EYPP)	713	(358)	355
Disability Access Fund	8,610	(8,610)	-
Masonic Charitable Trust	5,000	(3,750)	1,250
Chippenham Lions	500	(732)	(232)
Weinstock	3,000	(500)	2,500
Wiltshire Council PPE	1,300	(1,097)	203
Groundworks	4,351	(3,803)	548
Julia Hans Rausing Trust	25,000	(30,670)	(5,670)
Garfield Weston	12,500	(2,083)	10,417
Playroom Snacks	-	(106)	(106)
Wiltshire Council Training	-	(300)	(300)
Corsham Area Board	1,255	(1,255)	-
Wiltshire Masons	500	(500)	-
Community Fund	9,756	(8,130)	1,626
Arnold Clark	750	-	750
Penny Noad	1,000	-	1,000
Sovereign Housing	4,700	(4,700)	-
Chippenham Borough Lands - Rabbits	3,000	(250)	2,750
Public Health England	78	(78)	-
	<u>96,981</u>	<u>(82,868)</u>	<u>14,113</u>
TOTAL FUNDS	<u>309,603</u>	<u>(323,944)</u>	<u>(14,341)</u>

Springboard Chippenham

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	42,935	51,912	(62,980)	31,867
Designated Fund - Operating Reserve	95,000	-	50,000	145,000
Designated Fund - Xerox	2,568	(1,180)	2,490	3,878
Designated Fund - Outdoor play area	-	-	8,789	8,789
Designated Fund - Fixed assets fund	-	-	27,579	27,579
	<u>140,503</u>	<u>50,732</u>	<u>25,878</u>	<u>217,113</u>
Restricted funds				
Chippenham Town Council	-	1,168	-	1,168
Chippenham Borough Lands (Non-term time)	2,541	(2,541)	-	-
Chippenham Borough Lands - Under 2's	1,500	(1,500)	-	-
Children In Need	1,322	(1,202)	(120)	-
Kington Langley Scarecrows	5	(5)	-	-
Ashdene Trust	5,000	(5,000)	-	-
Wiltshire Community Foundation	-	2,082	-	2,082
St James Place	1,678	(1,678)	-	-
Bark Chippings	51	-	(51)	-
Early Years Pupil Premium (EYPP)	-	407	(407)	-
Disability Access Fund	-	4,920	(4,920)	-
Chippenham Lions	-	900	(362)	538
Weinstock	2,103	(2,103)	-	-
Edward Gostling AA	4,472	(4,472)	-	-
Wiltshire Council PPE	-	565	(56)	509
Groundworks	-	1,500	(1,054)	446
Chippenham Borough Lands - Gazebo	-	5,000	(2,000)	3,000
Chippenham Area Board	-	4,098	(2,000)	2,098
Margaret Lichfield Trust	-	10,679	(5,575)	5,104
Julia Hans Rausing Trust	-	16,000	(4,080)	11,920
Wooden Spoon	-	4,954	(4,954)	-
Playroom Snacks	-	206	-	206
John Williams Heating	-	299	(299)	-
Wiltshire Council Training	-	300	-	300
	<u>18,672</u>	<u>34,577</u>	<u>(25,878)</u>	<u>27,371</u>
TOTAL FUNDS	<u>159,175</u>	<u>85,309</u>	<u>-</u>	<u>244,484</u>

Springboard Chippenham

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	214,897	(162,985)	51,912
Designated Fund - Xerox	-	(1,180)	(1,180)
	214,897	(164,165)	50,732
Restricted funds			
Chippenham Town Council	1,960	(792)	1,168
Chippenham Borough Lands (Non-term time)	-	(2,541)	(2,541)
Chippenham Borough Lands - Under 2's	-	(1,500)	(1,500)
Children In Need	2,491	(3,693)	(1,202)
Kington Langley Scarecrows	-	(5)	(5)
Ashdene Trust	-	(5,000)	(5,000)
Wiltshire Community Foundation	4,998	(2,916)	2,082
St James Place	-	(1,678)	(1,678)
Early Years Pupil Premium (EYPP)	407	-	407
Disability Access Fund	6,765	(1,845)	4,920
Chippenham Lions	900	-	900
Weinstock	-	(2,103)	(2,103)
Edward Gostling AA	-	(4,472)	(4,472)
Coronavirus Job Retention Scheme	25,289	(25,289)	-
Covid SSP	796	(796)	-
Wiltshire Council PPE	2,000	(1,435)	565
Groundworks	2,000	(500)	1,500
Children In Need Covid	2,597	(2,597)	-
Chippenham Borough Lands - Gazebo	5,000	-	5,000
Chippenham Area Board	4,098	-	4,098
Margaret Lichfield Trust	10,679	-	10,679
Julia Hans Rausing Trust	60,000	(44,000)	16,000
Garfield Weston	7,500	(7,500)	-
Wooden Spoon	4,954	-	4,954
Playroom Snacks	275	(69)	206
John Williams Heating	808	(509)	299
Wiltshire Council Hardship Grants	8,000	(8,000)	-
Wiltshire Council Training	300	-	300
	151,817	(117,240)	34,577
TOTAL FUNDS	366,714	(281,405)	85,309

Springboard Chippenham

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

18. MOVEMENT IN FUNDS - continued

Unrestricted fund descriptions

Operating reserve - This designated fund is as detailed in the Report of Trustees

Xerox - Funding designated towards costs of rental/ leasing agreement for two printers/ copiers

Outdoor Play Area - Funds to transform the outdoor play area

Telephone system - Funding designated towards costs of rental/ leasing agreement for the telephone system

Cottontails - Fundraising for T-shirts

Mark Pearson - Funds designated toward staff salaries for Saturdays

Fixed Asset Fund - This equates to the net book value of fixed assets held by the charity

Restricted fund descriptions

Chippenham Town Council - Funding towards salaries

Children In Need - Funding towards staff salaries

Kington Langley Scarecrows - Funding towards Saturday's

Chippenham Borough Lands - Funding received towards playdates and provision for the under 2's

Wiltshire Community Foundation - Funding towards team development

St James Place - Funding to support the salary of a play worker for 25 hours per week to deliver PECs

Early Years Pupil Premium (EYPP) - Additional funding to raise the attainment of disadvantaged pupils

Chippenham Lions - Funding towards the Play area project and furniture

Disability Access Fund - is an annual payment for eligible 3 & 4 year olds whom are in receipt of the Disability Living Allowance (DLA)

Masonic Charitable Trust - Funding towards Playroom staff to deliver PECs

Weinstock - Funding salaries for Playroom staff to delivery Attention Autism (AA)

Ashdene - Funding towards salaries and support installation of a door entry system and the outdoor play area

Edward Gostling - Funding for playroom salaries for 12.5 hours per week to deliver Attention Autism project

Coronavirus Job Retention Scheme - Salaries for furloughed employees

Covid SSP - Covid-19 Statutory Sick Pay funding

Wiltshire Council PPE - Funding for hygiene/PPE supplies

Groundworks - Funding for children's portable sinks, volunteer equipment and providing virtual sessions

Children In Need Covid - Funds for salaries, playroom equipment & training

Chippenham Borough Lands - Funding towards purchasing a gazebo

Chippenham Area Board - Funding towards purchasing pergola

Margaret Lichfield Trust - Funding towards purchasing a trampoline

Springboard Chippenham

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

18. MOVEMENT IN FUNDS - continued

Julia Hans Rausing Trust - Funds for salaries for Playroom staff to support Rabbits and the outdoor play area

Garfield Weston - Funds for salaries

Wooden Spoon - Funds for sensory equipment

Playroom Snacks - Funding for children's snacks

John Williams Heating - Funds for dishwasher and staff uniform

Wiltshire Council - Funds for training

Corsham Area Board - Funding for the outdoor play area

Wiltshire Masons - Funding for the outdoor play area

Community Fund - Funding for staff salaries for Playroom staff to deliver Makaton

Arnold Clark - Funding for a laptop

Penny Noad - Funding for Playroom resources, in particular musical instruments

Sovereign Housing - Funding for the outdoor play area

Public Health England - Funding for staff salaries

Transfers between funds

Transfers totalling £13,461, £3010 and £97 were made from restricted, designated and general unrestricted funds respectively to the designated fixed asset fund to reflect fixed assets purchased using these funds. In the prior year a transfer of £27,579 was made from unrestricted to the designated funds to create a designated fund to reflect the net book value of fixed assets at the year end date.

Transfers between the general and designated funds were made in the current year to reduce the designated funds held in the Outdoor Play Area and Cottontails funds to £nil, and to create a new Telephone System Fund, and in the prior year to create the a designated fund for the Outdoor Play Area and adjust the year end value of the Xerox fund to reflect the remaining commitment and to increase the Operating Reserve designated fund by £50,000.

A transfer of £51 was also made in the prior year to release the remaining balance on the Bark Chippings Fund.

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021 or 31 March 2022.

20. FUNDS HELD AS CUSTODIAN

During the prior year the charity was asked by the Local Authority to assist in the distribution of free school meals vouchers to those children eligible for school meals. The charity received £270 from the Local Authority which was used to purchase food vouchers by the charity and which were then distributed. There were no similar transactions in the prior year.

Year ended 31 March 2021

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
Movement in funds	-	270	270	-

