Springboard Chippenham

England & Wales · Charity number 1010231

Details

Other names	SPRINGBOARD NORTH WILTSHIRE OPPORTUNITY GROUP FOR PRE-SCHOOL CHILDREN WITH SPECIAL NEEDS, SPRINGBOARD-NORTH WILTS OPPORTUNITY PLAYGROUP FOR SPECIAL NEEDS CHILDREN, SPRINGBOARD
Status	Registered
Legal form	Charitable company
Company number	02698820
Registered	1992-04-08
Register	View on the Charity Commission register

Contact

Address	King's Centre Lodge Road Chippenham SN15 3SY
Phone	01249657145
Email	business@springboardchippenham.co.uk
Website	www.springboardchippenham.co.uk

Activities

Objects: TO PROVIDE SAFE AND STIMULATING GROUP PLAY FOR THE ADVANCEMENT AND EDUCATION OF CHILDREN WITH SPECIAL NEEDS OF PRE-SCHOOL AGE IN NORTH WILTSHIRE AND FOR THE SUPPORT OF THE PARENTS, CARERS AND FAMILIES BY THE PROVISION OF ADVICE AND INFORMATION.

Activities: Springboard provides playgroup sessions for pre-school children from birth to 5 years old with special needs, and a support and information service for parents and carers.

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Classification

- **How:** Provides Services
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** Children/young People, People With Disabilities

Geography

- **Area of benefit:** NORTH WILTSHIRE
- Wiltshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£382,651	£383,082	-	-
2024-03-31	£337,737	£334,442	-	-
2023-03-31	£324,461	£301,976	-	-
2022-03-31	£309,603	£323,944	-	-
2021-03-31	£366,714	£281,405	-	-

Trustees

Name	Role	Appointed
Angela Everett		2023-11-16
Elaine Susan Stewart		2019-01-23
Emma Laura Mary Woodward		2026-03-26
Gerard Montgomery		2026-03-26
Kit Robert Hawkins		2023-11-16
Paul George Sweet		2021-09-29
Yasmin Anderson		2024-11-14

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Springboard Chippenham

England & Wales - Charity number 1010231

Accounts

REGISTERED COMPANY NUMBER: 02698820 (England and Wales)
REGISTERED CHARITY NUMBER: 1010231

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 March 2025

for

Springboard Chippenham

Monahans
Chartered Accountants
14a Forest Gate
Pewsham
Chippenham
Wiltshire
SN15 3RS

Springboard Chippenham

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Springboard Chippenham

Report of the Trustees
for the Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

OBJECTIVES AND ACTIVITIES
Main objectives of Springboard

'The objects for which the Company is established are to provide safe and stimulating group play for the advancement and education of children with special needs of pre-school age in North Wiltshire and for the support of the parents, carers and families by the provision of advice and information.'

Springboard is dedicated to offering a high-quality care and learning environment that meets the unique needs of children aged 0-5 with special needs to learn through play.

The management committee aims to achieve these objectives by providing high quality facilities and highly skilled, qualified and trained staff.

Strategies to achieve our objectives

On site provision includes:

- Specialist pre-school sessions are offered for children aged 2–5 years.
- A dedicated "stay and play" group is available for children aged 2 and under, alongside their parents or carers.

Support services:

- Advice and information to all parents and carers.
- Both onsite and offsite support is provided to mainstream settings to promote the inclusion of children with special educational needs and disabilities (SEND).

Multi-Agency Collaboration:

- The charity works closely with various professionals (e.g., health visitors and therapists) to coordinate support and ensure early intervention.

Child Assessment and Outcomes:

- Children's progress is assessed using the Early Years Foundation Stage (EYFS) framework with individual plans that are reviewed at regular SEND meetings.

EYFS framework and the key elements:

- The EYFS provides a structured way to monitor and evaluate learning and development across various areas, such as communication, physical and cognitive skills, and social-emotional growth. Each child's progress is assessed against the developmental milestones defined within the EYFS.

Individualised Plans:

- Every child receives a personalised plan tailored to their unique needs. This individual approach ensures that the support provided is specific, timely, and effective for each child, aiming to foster their full potential.

Regular Review Meetings:

- Progress is regularly reviewed in SEND meetings. These meetings bring together the child's network, including parents, carers, and professionals, to discuss progress, share observations, and make any necessary adjustments to the child's support plan. This collaborative approach not only keeps parents informed but also ensures that any evolving needs are swiftly addressed.

Early Support and Intervention:

- By continuously assessing progress and framing individualised interventions, Springboard can identify and support developmental concerns as early as possible. This proactive strategy helps in ensuring positive, lifelong outcomes.

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees follow the Charity Commission's guidelines from the Charities Act 2011 to ensure that all activities deliver a clear public benefit.

There is an ongoing cycle of monitoring and continuous improvement aimed at making a significant difference to children and their families, ultimately supporting social inclusion within local communities.

External Validation:

Springboard was rated 'Outstanding' by Ofsted in the February 2022. The overall quality of service is reflected in Springboard's Ofsted report, indicating that our methods of assessment and intervention are both effective and recognised at a national level.

This robust framework guarantees that every child's development is closely monitored and nurtured, providing a comprehensive support system that evolves with their needs.

Compliance with National Standards and Legislation

Springboard aligns its strategies with the guidelines provided by the Charity Commission and operates under the Charities Act 2011. This means that every plan, program, and priority is designed not only to support individual beneficiaries but also to meet the legal standards required for demonstrating public benefit. The trustees regularly review all activities to ensure they contribute meaningfully to the advancement of children's welfare and to the broader community.

Direct and Tangible Benefits to Service Users

At its core, Springboard is dedicated to supporting children with special needs and their families. The services: from specialised pre-school sessions and stay-and-play groups to comprehensive individualised learning plans, are evidence-based practices aimed at nurturing development. By assessing each child's progress with tools like the Early Years Foundation Stage (EYFS) framework, Springboard creates measurable, positive outcomes that directly enhance the lives of the children and provide support to their families.

Broader Societal Impact and Social Capital

The public benefit is not limited to our children and their families; it extends to the wider community. Springboard's activities strengthen social capital by ensuring that children with disabilities and their families are included in their local communities. This inclusive practice has a dual benefit: provides our families a sense of belonging in their local community and, on a larger scale, delivers both monetary and social returns. For example, early intervention can lead to better long-term educational and social outcomes, reducing future dependency on services and contributing to a more inclusive society.

Continuous Improvement and Outcome Monitoring

An integral part of demonstrating public benefit is showing that Springboard is meeting genuine needs within our community, and needs that are not being met by other services.

Springboard regularly monitors how each activity benefits children and their families, using feedback to adapt and refine its services. This ensures that provision is never static but evolves in step with the changing needs of our children and families. This commitment underpins the charity's cycle of continuous improvement.

Like many charities, Springboard offers enhanced and additional services which fall outside the scope of statutory funding. Through ongoing review and thoughtful refinement, the charity maintains high standards and ensures that its impact remains both substantial and far-reaching.

Multi-Agency Collaboration

Springboard works within a multi-agency framework. This collaborative approach enriches the support system available to children and families, enhancing the overall public benefit. These partnerships enable the sharing of best practices across fields and amplify the impact of Springboard's educational and supportive services, thereby extending the benefits to mainstream settings and the community at large.

In essence, Springboard's public benefit combines compliance with legal standards, a commitment to immediate and measurable improvements for its beneficiaries, and an understanding that the benefits of our work have a ripple effect, enhancing community cohesion and social well-being. This multifaceted approach not only meets the legal requirement for public benefit but also lays the foundation for positive, lifelong outcomes for the children and families they serve.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

There are some achievements to celebrate:

Tender outcome

Our Service Level Agreement (SLA) with Wiltshire Council (WC) was set to expire in August 2024. WC issued a tender for a new 10-year contract. Springboard utilised this opportunity to conduct a comprehensive review of services offered, the frequency and by whom. We are pleased to announce Springboard was successful in the tender process and has secured the new contract, ensuring some stability for the next decade.

New staff structure

As part of the new tender requirements, Springboard has updated its staff structure, introducing several new roles:

- **Executive Director**: A strategic role focused on overall leadership and direction.
- **SEN (Special Educational Needs) EY (Early Years) Manager**: Responsible for overseeing playroom staff and curriculum development.
- **Inclusion Support Manager (ISM)**: Provides support to mainstream pre-school settings and childminders in North Wiltshire, promoting the inclusion of SEND (Special Educational Needs and Disabilities) children.
- **Charity Finance Officer**: This role has evolved into the **Charity Business Manager** to better reflect its accountability and responsibilities.
- **Admin Assistant**: Now titled **Family Admin Coordinator** to more accurately represent the role.
- **Charity Finance Assistant**: Renamed **Business Support Officer** to better describe the position's duties.

During the financial year Springboard provided:

- **Pre-school Placements**: on average 77 placements each week for children over the age of 2, attending 5 hours a day without their parents.
- **Stay and Play Sessions**: 38 sessions for parents with children aged 2 years and under.
- **Playdates**: 16 stay and play groups during non-term time and weekends.
- **Workshops**: 10 workshops for parents and professionals on approaches such as using visuals to aid communication.
- **Cuppa and Chat Sessions**: 30 sessions for parents and carers.

Impact - what difference does Springboard make:

- **Pre-school Attendance:** 112 children attended the pre-school for at least 5 hours per week during the financial year.
- **Additional Support:** Springboard supported 18 additional children not physically attending our pre-school. This would be a combination of attending multi agency meetings for the child or visiting their mainstream setting to provide support strategies.
- **Pre-school Hours Provided:** 14,915 hours of pre-school care during the year.
- **Parental support:** 20,225 staff hours to support parents/ carers.
- **Child-Centered Meetings:** Attended 221 meetings focused on individual children.
- **Visits to Mainstream Pre-schools:** Organised 31 visits with local mainstream pre-schools promoting strategies and inclusion.

Investment in staff:

- **Training and Development:** Highly skilled and confident playroom team. Office staff attend training and forums to enhance business management activities.
- **Business Planning:** Focus on developing services, sustainability, planning for grant applications/fundraising, and personnel policies and procedures.

Volunteers

Without the support of many volunteers and helpers, Springboard would not be able to provide the service that it does. Volunteers are in short supply but are vital to delivering the charity's objectives. As a committee we recognise the challenge of recruiting volunteers and see this as an area for consideration. We continue to look at ways in which we may be able to recruit new volunteers for the management committee.

CHALLENGES

Nationally, the early years sector is underfunded, resulting in staff being paid close to the minimum wage. With the cost of living at an all-time high, recruiting staff into the industry has become increasingly challenging. While Springboard values its qualified staff and offers higher pay than many mainstream settings, there are competitive pressures from other sectors who are offering higher wages, making the retention of our skilled staff a priority.

The financial impact of increases to the National Minimum Wage and Employers National Insurance has been significant. These increases are not aligned with the income received from either the Service Level Agreement with Wiltshire Council or Early Years Funding.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees are responsible for ensuring the charity's assets are safeguarded against unauthorised use or disposition and for ensuring Springboard complies with all the relevant laws and regulations.

Plans for the future

Sustainability is key for Springboard. The need to review expenditure and income will remain crucial due to the increased costs caused by the National Minimum Wage and Employers National Insurance rise, especially at the start of the SLA, with costs expected to rise over the next 10 years.

In line with regulations Trustees will update the environment and climate plan.

FINANCIAL REVIEW

Reserves and financial control

Considering the statutory funding shortfall from previous years and based on the current economic climate, the trustees decided to set aside sufficient funds to cover up to six months operating costs (as recommended by the Charity Commission). This reserve would be used to supplement monthly cash flow shortages. It is the trustee's intention to keep the operating reserve at approximately this level to protect the charity from changes in core cost funding and to cover any potential obligations. This reserve would be used to minimise the impact upon the children during the transition period.

The reserves have been increased to £145,000, which is equivalent to approximately 4 months operating costs.

At the year-end date there was £95,599 of general unrestricted funds in addition to this operating reserve.

In response to increases in the National Minimum Wage and National Insurance Contributions, Springboard has cautiously strengthened its reserves and built up unrestricted funds. This strategic approach is designed to safeguard the charity against rising operational costs and the delays often associated with securing grant funding. This reflects Springboard's commitment to long-term sustainability and responsible financial management.

A rolling three-year plan and annual budget are produced for each financial year, against which actual performance is continually monitored.

At the regular meetings of the management committee the performance against budget is discussed, alongside cash flow.

Sufficient controls and systems are in place to ensure the security and efficient use of the charity's assets. The reserves will be kept across several savings accounts to keep below the threshold of £85,000 and therefore try to minimise any risk of future losses if the bank collapses.

All trustees give up their time freely and no remuneration was paid in the year. No trustee received any benefit. Trustees can claim out of pocket expenses to be reimbursed at cost price, or alternatively the trustee can choose to donate the cost of the expense to our charity. Expenses are reimbursed as per the policy and guidelines, with a view to accessing volunteers from all backgrounds.

As an employer the charity pays tax through the national insurance contributions we make.

Springboard utilises a variety of funding streams to promote sustainability, these include fundraising events, donations, grants, and its contract with Wiltshire Council. In addition, Springboard, like other early years providers can claim universal funding such as Early Years Entitlement funding for 3 and 4 year olds and eligible 2 year olds. Early Years Pupil Premium (EYPP) and Disability Access Funding (DAF).

In the last financial year Springboard was fortunate to receive several grants, which helped with the financial sustainability of the charity and overcome some of its fundraising challenges.

FINANCIAL PERFORMANCE AND OVERALL FINANCIAL HEALTH

The current economic and public sector funding situation is expected to remain challenging for some time to come. The market is increasingly competitive for grant applications and funding.

This financial year followed a familiar pattern; however, Springboard came close to breaking even, with a modest shortfall of £431.

Over recent years, Springboard has consistently demonstrated its ability to deliver value-driven, cost-effective services

STRUCTURE, GOVERNANCE AND MANAGEMENT
Legal Status

Springboard is incorporated as a company limited by guarantee and is registered with the Charity Commission as a charity whose purpose is to support pre-school children with special needs and their parents.

In setting our objectives and planning our activities, the trustees have duly considered the Charity Commission's guidance on public benefit.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Organisation

The Charity is managed by a management committee, from this group, a Chair, Vice Chair, Treasurer and when appropriate a Company Secretary are chosen. It is governed by its Articles of Association dated July 2019 and by its Memorandum of Association dated Sept 2022.

The Memorandum of Association sets out the charitable purposes for public benefit:

- to provide safe and stimulating group play for the advancement and education of children with special needs of pre-school age in North Wiltshire and for the support of the parents, carers, and families by the provision of advice and information.

Trustees are elected by Members of the Company at the Annual General Meeting. Trustees are appointed for a term of three years, after which they are eligible for re-election for a second term of three years. After two consecutive terms a trustee must re-sign for a minimum period of a year.

All trustees are required to agree to a code of conduct, suitability, and DBS check, to complete an Induction programme online Safeguarding and Cyber Security training. There is a nominated trustee for Safeguarding.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Company number
02698820 (England and Wales)

Registered Charity number
1010231

Registered office
King's Centre
Lodge Road
Chippenham
Wiltshire
SN15 3SY

Trustees
Paul Richard Loveday - Treasurer (resigned 14.11.24)
Elaine Susan Stewart – Chair from 14.11.24
Jennifer Ferguson (resigned 14.11.24)
Jessica Katherine Light
Christopher Terence Nunn – Chair until 14.11.24
Paul George Sweet
Angela Everett
Kit Hawkins- Treasurer from 14.11.24
Yasmin Louise Hanley Anderson (appointed 14.11.24)

Company Secretary
Anne Farrell

Independent Examiner
Simon Cooper, FCA
MonahansChartered Accountants
14a Forest Gate
Pewsham
Chippenham
Wiltshire
SN15 3RS

Approved by order of the board of trustees on 25th Sept 2025 and signed on its behalf by:

AFarrell
Anne Farrell - Secretary

Independent Examiner's Report to the Trustees of Springboard Chippenham

Independent examiner's report to the trustees of Springboard Chippenham ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Cooper, FCA

Monahans
Chartered Accountants
14a Forest Gate
Pewsham
Chippenham
Wiltshire
SN15 3RS

Date: 25 September 2025

Springboard Chippenham

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	70,718	-	70,718	53,140
Charitable activities	5				
Charitable services		228,108	38,195	266,303	257,763
Other trading activities	3	42,694	-	42,694	23,926
Investment income	4	2,936	-	2,936	2,908
Total		344,456	38,195	382,651	337,737
EXPENDITURE ON					
Raising funds	6	4,336	-	4,336	2,573
Charitable activities	7				
Charitable services		323,839	54,907	378,746	331,869
Total		328,175	54,907	383,082	334,442
NET INCOME/(EXPENDITURE)		16,281	(16,712)	(431)	3,295
Transfers between funds	18	907	(907)	-	-
Net movement in funds		17,188	(17,619)	(431)	3,295
RECONCILIATION OF FUNDS					
Total funds brought forward		237,759	18,164	255,923	252,628
TOTAL FUNDS CARRIED FORWARD		254,947	545	255,492	255,923

The notes form part of these financial statements

Balance Sheet
31 March 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	13	14,903	19,862
CURRENT ASSETS			
Debtors	14	8,687	12,911
Cash at bank and in hand		269,457	229,424
		278,144	242,335
CREDITORS			
Amounts falling due within one year	15	(37,555)	(6,274)
NET CURRENT ASSETS		240,589	236,061
TOTAL ASSETS LESS CURRENT LIABILITIES		255,492	255,923
NET ASSETS		255,492	255,923
FUNDS	18		
Unrestricted funds		254,947	237,759
Restricted funds		545	18,164
TOTAL FUNDS		255,492	255,923

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25th Sept 2025 and were signed on its behalf by:

E Stewart

Elaine Susan Stewart - Trustee

K Hawkins

Kit Hawkins - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
Springboard Chippenham is an incorporated charity registered in England and Wales. The principal address of charity is given within the reference and administration details on page 7 of these financial statements. The nature of the charity's operations and principal activities are provided in the Report of the Trustees.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern
The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure. The accommodation and facilities from which the charity operates are provided at a discounted rent, the market value of which has been assessed as £17,250 per annum. Starting September 2019 an annual rent is paid of £5,775 for additional space in the same accommodation and facilities. In accordance with the accounting policies the rent free element has been included as both a donation and an expense.

Income from grants is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on straight line basis
Computer equipment	- 25% on straight line basis

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Financial Instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the charity and their measurement basis are as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 14.

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in note 15. Taxation and social security are not included in the financial instruments disclosure definition.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	42,422	27,653
Gift aid	8,158	8,237
Donated services and facilities	20,138	17,250
	70,718	53,140

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising events	42,694	23,926

4. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	2,936	2,908

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025	2024
		£	£
Contractual payments	Charitable services	119,011	75,442
Grants	Charitable services	147,292	182,321
		266,303	257,763

6. RAISING FUNDS

Other trading activities

	2025	2024
	£	£
Fundraising and publicity	4,336	2,573

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
Charitable services	375,343	3,403	378,746

8. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Charitable services	88	3,315	3,403

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	5,778	8,240
Deficit on disposal of fixed assets	88	-
Independent examiner's fee	3,408	3,156

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

11. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	270,672	230,100
Social security costs	12,913	8,611
Other pension costs	18,651	15,236
	302,236	253,947

The average monthly number of employees during the year was as follows:

	2025	2024
Number of staff	16	16

No employees received emoluments in excess of £60,000.

Key management personnel remuneration
The total amount of employee benefits received by key management personnel is £137,751 (2024: £124,525). The charity considers its key management personnel comprise the trustees and the Manager, Deputy Managers and Business support roles.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	53,140	-	53,140
Charitable activities			
Charitable services	192,380	65,383	257,763
Other trading activities	23,926	-	23,926
Investment income	2,908	-	2,908
Total	272,354	65,383	337,737
EXPENDITURE ON			
Raising funds	2,573	-	2,573
Charitable activities			
Charitable services	233,288	98,581	331,869
Total	235,861	98,581	334,442
NET INCOME/(EXPENDITURE)	36,493	(33,198)	3,295
Transfers between funds	1,498	(1,498)	-
Net movement in funds	37,991	(34,696)	3,295
RECONCILIATION OF FUNDS			
Total funds brought forward	199,768	52,860	252,628
TOTAL FUNDS CARRIED FORWARD	237,759	18,164	255,923

13. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2024	129,403	24,096	22,936	176,435
Additions	907	-	-	907
Disposals	(951)	-	(5,972)	(6,923)
At 31 March 2025	129,359	24,096	16,964	170,419
DEPRECIATION				
At 1 April 2024	113,167	23,823	19,583	156,573
Charge for year	4,264	91	1,423	5,778
Eliminated on disposal	(863)	-	(5,972)	(6,835)
At 31 March 2025	116,568	23,914	15,034	155,516
NET BOOK VALUE				
At 31 March 2025	12,791	182	1,930	14,903
At 31 March 2024	16,236	273	3,353	19,862

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	550	1,237
Prepayments and accrued income	8,137	11,674
	8,687	12,911

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	1,805	498
Social security and other taxes	4,440	2,605
Other creditors	3,409	3,171
Accruals and deferred income	27,901	-
	37,555	6,274

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025 £	2024 £
Within one year	6,662	9,783
Between one and five years	23,612	37,788
In more than five years	-	5,368
	30,274	52,939

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Fixed assets	14,903	-	14,903	19,862
Current assets	277,599	545	278,144	242,335
Current liabilities	(37,555)	-	(37,555)	(6,274)
	254,947	545	255,492	255,923

18. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	91,426	19,484	(15,311)	95,599
Designated Fund - Operating Reserve	125,000	-	20,000	145,000
Designated Fund - Xerox	3,312	-	(3,312)	-
Designated Fund - Telephone system	1,377	-	(1,377)	-
Designated Fund - Fixed assets fund	16,644	(5,778)	907	11,773
Designated fund - Woodwards Donation	-	135	-	135
Designated fund - Den project	-	2,440	-	2,440
	237,759	16,281	907	254,947
Restricted funds				
Children In Need	66	(66)	-	-
Nationwide	4,515	(4,515)	-	-
Early Years Pupil Premium (EYPP)	-	1,452	(907)	545
Masonic Charitable Trust	1,250	(1,250)	-	-
Weinstock	2,500	(2,500)	-	-
Margaret Lichfield Trust	4,000	(4,000)	-	-
The Openwork Foundation	5,833	(5,833)	-	-
	18,164	(16,712)	(907)	545
TOTAL FUNDS	255,923	(431)	-	255,492

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	341,466	(321,982)	19,484
Designated Fund - Fixed assets fund	-	(5,778)	(5,778)
Designated fund - Woodwards Donation	550	(415)	135
Designated fund - Den project	2,440	-	2,440
	344,456	(328,175)	16,281
Restricted funds			
Chippenham Borough Lands	3,000	(3,000)	-
Children In Need	-	(66)	(66)
Nationwide	-	(4,515)	(4,515)
Early Years Pupil Premium (EYPP)	2,055	(603)	1,452
Disability Access Fund	30,940	(30,940)	-
Masonic Charitable Trust	-	(1,250)	(1,250)
Weinstock	-	(2,500)	(2,500)
Margaret Lichfield Trust	-	(4,000)	(4,000)
Arnold Clark	1,000	(1,000)	-
The Openwork Foundation	-	(5,833)	(5,833)
Redcliffe Homes Ltd	1,200	(1,200)	-
	38,195	(54,907)	(16,712)
TOTAL FUNDS	382,651	(383,082)	(431)

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	8,318	63,108	20,000	91,426
Designated Fund - Operating Reserve	145,000	-	(20,000)	125,000
Designated Fund - Xerox	4,704	(1,392)	-	3,312
Designated Fund - Telephone system	18,360	(16,983)	-	1,377
Designated Fund - Fixed assets fund	23,386	(8,240)	1,498	16,644
	199,768	36,493	1,498	237,759
Restricted funds				
Children In Need	2,272	(2,206)	-	66
Nationwide	9,049	(4,534)	-	4,515
Wiltshire Community Foundation	3,750	(3,750)	-	-
Masonic Charitable Trust	1,250	-	-	1,250
Chippenham Lions	-	1,000	(1,000)	-
Weinstock	2,500	-	-	2,500
Edward Gostling AA	3,750	(3,750)	-	-
Wiltshire Council PPE	455	(455)	-	-
Chippenham Area Board	-	498	(498)	-
Margaret Lichfield Trust	-	4,000	-	4,000
Julia Hans Rausing Trust	12,500	(12,500)	-	-
Garfield Weston	10,417	(10,417)	-	-
Community Fund	4,167	(4,167)	-	-
Chippenham Borough Lands - Rabbits	2,750	(2,750)	-	-
The Openwork Foundation	-	5,833	-	5,833
	52,860	(33,198)	(1,498)	18,164
TOTAL FUNDS	252,628	3,295	-	255,923

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	272,353	(209,245)	63,108
Designated Fund - Xerox	-	(1,392)	(1,392)
Designated Fund - Telephone system	-	(16,983)	(16,983)
Designated Fund - Fixed assets fund	-	(8,240)	(8,240)
	272,353	(235,860)	36,493
Restricted funds			
Chippenham Town Council	905	(905)	-
Children In Need	9,968	(12,174)	(2,206)
Nationwide	-	(4,534)	(4,534)
Ashendene Trust	5,000	(5,000)	-
Wiltshire Community Foundation	-	(3,750)	(3,750)
Early Years Pupil Premium (EYPP)	977	(977)	-
Disability Access Fund	23,184	(23,184)	-
Masonic Charitable Trust	5,000	(5,000)	-
Chippenham Lions	1,000	-	1,000
Weinstock	3,000	(3,000)	-
Edward Gostling AA	-	(3,750)	(3,750)
Wiltshire Council PPE	-	(455)	(455)
Chippenham Area Board	498	-	498
Margaret Lichfield Trust	4,000	-	4,000
Julia Hans Rausing Trust	-	(12,500)	(12,500)
Garfield Weston	-	(10,417)	(10,417)
Community Fund	-	(4,167)	(4,167)
Chippenham Borough Lands - Rabbits	-	(2,750)	(2,750)
Holman	1,852	(1,852)	-
The Openwork Foundation	10,000	(4,167)	5,833
	65,384	(98,582)	(33,198)
TOTAL FUNDS	337,737	(334,442)	3,295

18. MOVEMENT IN FUNDS - continued

Unrestricted fund descriptions

Operating reserve - This designated fund is as detailed in the Report of Trustees

Xerox - Funding designated towards costs of rental/ leasing agreement for two printers/ copiers

Den Project - Funds for outdoor play equipment

Telephone system - Funding designated towards costs of rental/ leasing agreement for the telephone system

Fixed Asset Fund - This equates to the net book value of fixed assets held by the charity

Woodwards Donation - Software licence for child use, and salaries for training

Restricted fund descriptions

Nationwide - Funding towards training

Children In Need - Funding towards staff salaries

Early Years Pupil Premium (EYPP) - Additional funding to raise the attainment of disadvantaged pupils

Disability Access Fund - is an annual payment for eligible 3 & 4 year olds whom are in receipt of the Disability Living Allowance (DLA)

Masonic Charitable Trust - Funding towards Playroom staff to deliver Picture and visual communication systems

Weinstock - Funding salaries for Playroom staff to delivery Attention activities

Chippenham Borough Lands - Funding towards staff salaries to support Rabbits (children under 2)

Arnold Clark - Funding for child related communication software

The Openwork Foundation - Funding for staff salaries

Margaret Lichfield Trust - Funding for staff salaries for Playroom staff to deliver Picture and visual communication systems

Redcliffe Homes Ltd - Salaries for playdates

Transfers between funds

Transfers totalling £907 (2024: £1,498) were made from restricted and general unrestricted funds respectively to the designated fixed asset fund to reflect fixed assets purchased using these funds.

A transfer of £20,000 (2024: - £20,000) was made from the unrestricted general fund to the designated fund - operating reserve to increase the designated fund - operating reserve fund to approximately 4 months spend.

In prior years there were designated funds for the remaining amounts due on the operating leases for Xerox and the Telephone System. This year these were transferred into the unrestricted general fund.
A transfer of -£3,312 (2024: £nil) was made from the Xerox designated fund to the unrestricted general fund and a transfer of -£1,377 (2024:£nil) was made from the Telephone system designated fund to the unrestricted general fund.

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024 or 31 March 2025.

Springboard Chippenham

England & Wales - Charity number 1010231

Accounts

REGISTERED COMPANY NUMBER: 02698820 (England and Wales)
REGISTERED CHARITY NUMBER: 1010231

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 March 2024

for

Springboard Chippenham

Monahans
Chartered Accountants
14a Forest Gate
Pewsham
Chippenham
Wiltshire
SN15 3RS

Springboard Chippenham

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Springboard Chippenham

Report of the Trustees
for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Main objectives of Springboard

'The objects for which the Company is established are to provide safe and stimulating group play for the advancement and education of children with special needs of pre-school age in North Wiltshire and for the support of the parents, carers and families by the provision of advice and information.'

The main objectives of the charity are set out in its mission statement: -

Springboard Chippenham provides a high-quality care and learning environment for young children with additional needs and their families.

This is achieved by:

- Valuing all children as unique
- Working in partnership with parents and professionals to provide timely and appropriate support
- Ensuring that the children access enriched and individualised learning experiences through play
- Developing a professional committed workforce that continues to meet the needs of the children and families
- Creating a sustainable and cost- effective approach to service delivery
- Accessing high levels of fundraising and charitable donations that support the funding from Wiltshire Local Authority

The management committee aims to achieve these objectives by providing high quality facilities and highly trained staff.

Springboard is dedicated to helping children aged 0-5 with special needs to learn through play. It exists to provide a safe and stimulating environment for children these children. Its geographical catchment area is restricted to North Wiltshire.

Strategies to achieve our objectives

On site provision includes specialist pre-school sessions for children aged 2-5 years and a stay and play group for children under two with their parents or carers. We also provide support and information for all parents and carers. Additionally, we offer both onsite and offsite inclusion support to mainstream settings with whom we share children. These partnerships promote the inclusion of children with SEND in their local settings. We help to co-ordinate other related agencies who may be involved with the child/family. These include Health Professionals such as nurses and health visitors, Educational Psychologists, Physiotherapists, Occupational Therapists, and Speech and Language Therapists. Our primary aim is to promote positive lifelong outcomes through early support and intervention.

Children's progress is assessed using the Early Years Foundation Stage (EYFS). This is shared with parent/carers at regular team around the child SEN review meetings and ensuring that early support is in place. All children have an individualised plan in place to meet their needs. Springboard is rated "Outstanding" by Ofsted.

Springboard provides substantial benefits to children and their families through education, multi-agency working, information, and support and advice services. Local mainstream pre-schools and schools benefit from the specialist advice and inclusion support offered.

Public benefit

When setting plans and priorities, the Trustees of Springboard Chippenham follow the latest guidelines from the Charity Commission on the provision of public benefit, in accordance with the Charities Act 2011. The Trustees consider how activities align with the objectives and focus on providing the activities which will make the greatest difference to the children and families.

In delivering these activities, Springboard identifies the benefits to the services users and monitors progress to ensure the benefits are accumulating as planned. A cycle of continuous improvement is used to assess performance and to promote positive lifelong outcomes for the children.

Springboard works within a multi- agency framework to improve the outcomes for both children and their families, helping children to achieve their full potential. This has both a monetary and social benefit to society in addition to those for the immediate beneficiaries. By doing this, Springboard meets the public benefit requirement as described in the Charities Act of 2011. The work undertaken is in support of social capital by ensuring that children with disabilities and their families are included in their local communities.

OBJECTIVES AND ACTIVITIES

Volunteers

Without the support of many volunteers and helpers, Springboard would not be able to provide the service that it does. Volunteers are in short supply but are vital to delivering the charity's objectives. As a committee we recognise the challenge of recruiting volunteers and see this as an area for consideration. We continue to look at ways in which we may be able to recruit new volunteers for the management committee.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

There are some achievements to celebrate:

The charity has again focused on digital systems and processes throughout the business, with an emphasis on cybersecurity and fraud protection.

Our Service Level Agreement (SLA) with Wiltshire Council (WC) was due to end in 2024 and WC put the new 10-year contract out to tender. Springboard used the process as an opportunity to complete a full review of services offered. The planning and completion of the submission dominated the last 5 months of the year for both the office staff and the Manager. The additional workload resulted in a positive outcome, Springboard now has a new contract with WC prioritising inclusion and early support for the youngest children with SEND.

Springboard the charity provided:

- 75 placements (where children over the age of 2 attend for up to 5 hours a day without their parents)
- A weekly stay and play session for parents with children aged 2 years and under
- Assisted with some transport costs for families
- Playdates (stay and play groups in non-term time)
- Saturdads (monthly Saturday morning group for 'Dads' and male carers)
- Workshops for parents and other professionals, on approaches such as Makaton and visuals to aid communication
- Termly Cuppa and Chat sessions for parents and carers

Impact - what difference does the Service make?

- Springboard offers support to children (and their families) as soon as possible following referral, whether it is a placement for assessment, full placement, a Stay and Play group or Playdates, Saturdads and workshops
- Staff are encouraged to think holistically and about how families can be supported beyond Springboard with other agency support
- To ensure Springboard remains professionally informed about the needs and intentions for support Lead practitioners attend local network and cluster meetings for transitions, the manager sits on the Early Years Reference Group, MAF (Multi Agency Forums), is a Governor for Silverwood Special School, and works with the local authority on the implementation of its 0-25 SEND inclusion strategy
- The online learning journal and technology enables greater participation from parents. It gives greater transparency about the child's experiences at Springboard as well as their developmental progress.
- Springboard hosts paediatricians' clinics and this benefits the families as they do not need to travel to appointments and the child is in a familiar setting.
- Springboard consults with service users to evaluate and plan provision.
- Springboard puts children in the centre of all that it does, creating a culture of ability and ambition for children with SEND.

Springboard invests in its staff to establish a highly skilled and professional team. Staff continue to access training - we now have a staff group with a range of higher-level qualifications within the playroom and the office, including an Early Years Post Grad, an MA in Childhood and Youth, Masters in Business Administration (MBA) Hons Degree, and Foundation Degree.

Office staff attend training and forums to develop and improve the business management activities.
Business planning includes the development of services, sustainability, and planning for grant applications/ fundraising, personnel policies, and procedures.

CHALLENGES

Nationally, the early years sector is underfunded and as a result staff are paid close to the minimum wage. With the cost of living at an all-time high, recruiting staff into the industry has been a challenge. Whilst Springboard values its qualified staff and offers higher pay than many mainstream settings, there are challenges from other sectors who are offering more and therefore the retention of our skilled staff remains a priority.

The increase to the National Minimum Wage has been a challenge financially, especially
as this is the second consecutive year with an increase of 9.7% followed by 9.8%.
These increases are not aligned with the income received from either the Service Level Agreement with Wiltshire Council or the Early Years Funding.

FINANCIAL REVIEW

Reserves and financial control

Considering the statutory funding shortfall from previous years and based on the current economic climate, the trustees decided to set aside sufficient funds to cover up to six months operating costs (as recommended by the Charity Commission). This reserve would be used to supplement monthly cash flow shortages. It is the trustee's intention to keep the operating reserve at approximately this level to protect the charity from changes in core cost funding and to cover any potential obligations. This reserve would be used to minimise the impact upon the children during any changes to service delivery.

The reserves are currently £125,000, which is equivalent to approximately 4 months operating costs.

A rolling three-year plan and annual budget are produced for each financial year, against which actual performance is continually monitored.

At the regular meetings of the management committee the performance against budget is discussed, alongside cash flow.

Sufficient controls and systems are in place to ensure the security and efficient use of the charity's assets. The reserves will be kept across several savings accounts to keep below the threshold of £85,000 and therefore try to minimise any risk of future losses if the bank collapses.

All trustees give up their time freely and no remuneration was paid in the year. No trustee received any benefit. Trustees can claim out of pocket expenses to be reimbursed at cost price, or alternatively the trustee can choose to donate the cost of the expense to our charity. Expenses are reimbursed as per the policy and guidelines, with a view to accessing volunteers from all backgrounds.

As an employer, the charity pays tax through the national insurance contributions we make.

Springboard utilises a variety of funding streams to promote sustainability, these include fundraising events, donations, grants, and its contract with Wiltshire Council. In addition, Springboard, like other early years providers can claim universal funding such as Early Years Entitlement funding for 3 and 4 year olds and eligible 2 year olds. Early Years Pupil Premium (EYPP) and Disability Access Funding (DAF).

In the last financial year Springboard was fortunate to receive several grants, which helped with the financial sustainability of the charity and overcome some of its fundraising challenges.

Overall financial health

The current economic and public sector funding situation is expected to remain challenging for some time to come. The market is increasingly competitive for grant applications and funding.

This financial year has been no exception; however, Springboard not only reached its fundraising target but surpassed it and achieved a surplus. This is a tremendous achievement.

Springboard has a good record over the recent years of being able to increase its income and deliver values and cost-effective services.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Legal Status

Springboard is incorporated as a company limited by guarantee and is registered with the Charity Commission as a charity whose purpose is to support pre-school children with special needs and their parents.

In setting our objectives and planning our activities, the trustees have duly considered the Charity Commission's guidance on public benefit.

Organisation

The Charity is managed by a management committee, from this group, a Chair, Vice Chair, Treasurer and when appropriate a Company Secretary are chosen. It is governed by its Articles of Association dated July 2019 and by its Memorandum of Association dated Sept 2022.

The Memorandum of Association sets out the charitable purposes for public benefit:

- to provide safe and stimulating group play for the advancement and education of children with special needs of pre-school age in North Wiltshire and for the support of the parents, carers and families by the provision of advice and information.

Trustees are elected by Members of the Company at the Annual General Meeting. Trustees are appointed for a term of three years, after which they are eligible for re-election for a second term of three years. After two consecutive terms a trustee must resign for a minimum period of a year.

All trustees are required to agree to a code of conduct, suitability, and DBS check, to complete an Induction programme online Safeguarding and Cyber Security training. There is a nominated trustee for Safeguarding.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees are responsible for ensuring the charity's assets are safeguarded against unauthorised use or disposition and for ensuring Springboard complies with all the relevant laws and regulations.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
02698820 (England and Wales)

Registered Charity number
1010231

Registered office
Kings Rise Centre
Lodge Road
Chippenham
Wiltshire
SN15 3SY

Trustees
Paul Richard Loveday - Treasurer
Elaine Susan Stewart - Vice Chair & Safeguarding Rep
Aaron Daniel Bewley (resigned 16.11.23)
Jennifer Ferguson
Jessica Katherine Light
Christopher Terence Nunn - Chair
Paul George Sweet
Helen Ashton (resigned 25.9.23)
Angela Everett (appointed 16.11.23)
Kit Hawkins (appointed 16.11.23)

Company Secretary
Anne Farrell

REFERENCE AND ADMINISTRATIVE DETAILS
Independent Examiner
Simon Cooper, FCA
Monahans
Chartered Accountants
14a Forest Gate
Pewsham
Chippenham
Wiltshire
SN15 3RS

Approved by order of the board of trustees on 26/09/2024 and signed on its behalf by:

AFarrell

Anne Farrell - Secretary

Independent Examiner's Report to the Trustees of Springboard Chippenham

Independent examiner's report to the trustees of Springboard Chippenham ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Cooper, FCA

Monahans
Chartered Accountants
14a Forest Gate
Pewsham
Chippenham
Wiltshire
SN15 3RS

Date: 20 October 2024

Springboard Chippenham

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	53,140	-	53,140	39,372
Charitable activities	5				
Charitable services		196,380	61,383	257,763	271,579
Other trading activities	3	23,926	-	23,926	13,366
Investment income	4	2,908	-	2,908	144
Total		276,354	61,383	337,737	324,461
EXPENDITURE ON					
Raising funds	6	2,573	-	2,573	2,028
Charitable activities	7				
Charitable services		233,288	98,581	331,869	299,948
Total		235,861	98,581	334,442	301,976
NET INCOME/(EXPENDITURE)		40,493	(37,198)	3,295	22,485
Transfers between funds	18	1,498	(1,498)	-	-
Net movement in funds		41,991	(38,696)	3,295	22,485
RECONCILIATION OF FUNDS					
Total funds brought forward		199,768	52,860	252,628	230,143
TOTAL FUNDS CARRIED FORWARD		241,759	14,164	255,923	252,628

The notes form part of these financial statements

Balance Sheet
31 March 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	13	19,862	23,386
CURRENT ASSETS			
Debtors	14	12,911	12,183
Cash at bank and in hand		229,424	234,142
		242,335	246,325
CREDITORS			
Amounts falling due within one year	15	(6,274)	(17,083)
NET CURRENT ASSETS		236,061	229,242
TOTAL ASSETS LESS CURRENT LIABILITIES		255,923	252,628
NET ASSETS		255,923	252,628
FUNDS	18		
Unrestricted funds		241,759	199,768
Restricted funds		14,164	52,860
TOTAL FUNDS		255,923	252,628

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ....26/09/2024.... and were signed on its behalf by:

.....
Christopher Terence Nunn - Trustee

.....
Paul Richard Loveday - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
Springboard Chippenham is an incorporated charity registered in England and Wales. The principal address of charity is given within the reference and administration details on page 4 of these financial statements. The nature of the charity's operations and principal activities are provided in the Report of the Trustees.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern
The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure. The accommodation and facilities from which the charity operates are provided at a discounted rent, the market value of which has been assessed as £17,250 per annum. Starting September 2019 an annual rent is paid of £5,775 for additional space in the same accommodation and facilities. In accordance with the accounting policies the rent free element has been included as both a donation and an expense.

Income from grants is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on straight line basis
Computer equipment	- 25% on straight line basis

continued...

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Financial Instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the charity and their measurement basis are as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 14.

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in note 15. Taxation and social security are not included in the financial instruments disclosure definition.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	27,653	19,502
Gift aid	8,237	2,620
Donated services and facilities	17,250	17,250
	53,140	39,372

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	23,926	13,366

continued...

4. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	2,908	144

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024	2023
		£	£
Contractual payments	Charitable services	75,442	75,442
Grants	Charitable services	182,321	196,137
		257,763	271,579

6. RAISING FUNDS

Other trading activities

	2024	2023
	£	£
Fundraising and publicity	2,573	2,028

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
Charitable services	328,650	3,219	331,869

8. SUPPORT COSTS

	Governance costs
	£
Charitable services	3,219

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	8,240	9,894
Independent examiner's fee	2,931	2,818

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

continued...

11. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	230,100	211,543
Social security costs	8,611	9,215
Other pension costs	15,236	13,395
	253,947	234,153

The average monthly number of employees during the year was as follows:

	2024	2023
Number of staff	16	14

No employees received emoluments in excess of £60,000.

Key management personnel remuneration
The total amount of employee benefits received by key management personnel is £124,525 (2023: £121,967). The charity considers its key management personnel comprise the trustees and the Manager, Deputy Managers and Business support roles.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	39,372	-	39,372
Charitable activities			
Charitable services	155,903	115,676	271,579
Other trading activities	13,366	-	13,366
Investment income	144	-	144
Total	208,785	115,676	324,461
EXPENDITURE ON			
Raising funds	2,028	-	2,028
Charitable activities			
Charitable services	209,813	90,135	299,948
Total	211,841	90,135	301,976
NET INCOME/(EXPENDITURE)	(3,056)	25,541	22,485
Transfers between funds	704	(704)	-
Net movement in funds	(2,352)	24,837	22,485
RECONCILIATION OF FUNDS			
Total funds brought forward	202,120	28,023	230,143
TOTAL FUNDS CARRIED FORWARD	199,768	52,860	252,628

continued...

13. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2023	128,910	23,732	19,077	171,719
Additions	493	364	3,859	4,716
At 31 March 2024	129,403	24,096	22,936	176,435
DEPRECIATION				
At 1 April 2023	107,755	23,732	16,846	148,333
Charge for year	5,412	91	2,737	8,240
At 31 March 2024	113,167	23,823	19,583	156,573
NET BOOK VALUE				
At 31 March 2024	16,236	273	3,353	19,862
At 31 March 2023	21,155	-	2,231	23,386

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	1,237	681
Prepayments and accrued income	11,674	11,502
	12,911	12,183

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	498	704
Social security and other taxes	2,605	2,783
Other creditors	3,171	13,596
	6,274	17,083

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024 £	2023 £
Within one year	9,783	9,437
Between one and five years	37,788	37,414
In more than five years	5,368	13,750
	52,939	60,601

continued...

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Fixed assets	19,862	-	19,862	23,386
Current assets	228,171	14,164	242,335	246,325
Current liabilities	(6,274)	-	(6,274)	(17,083)
	241,759	14,164	255,923	252,628

18. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	8,318	67,108	20,000	95,426
Designated Fund - Operating Reserve	145,000	-	(20,000)	125,000
Designated Fund - Xerox	4,704	(1,392)	-	3,312
Designated Fund - Telephone system	18,360	(16,983)	-	1,377
Designated Fund - Fixed assets fund	23,386	(8,240)	1,498	16,644
	199,768	40,493	1,498	241,759
Restricted funds				
Children In Need	2,272	(2,206)	-	66
Nationwide	9,049	(4,534)	-	4,515
Wiltshire Community Foundation	3,750	(3,750)	-	-
Masonic Charitable Trust	1,250	-	-	1,250
Chippenham Lions	-	1,000	(1,000)	-
Weinstock	2,500	-	-	2,500
Edward Gostling AA	3,750	(3,750)	-	-
Wiltshire Council PPE	455	(455)	-	-
Chippenham Area Board	-	498	(498)	-
Julia Hans Rausing Trust	12,500	(12,500)	-	-
Garfield Weston	10,417	(10,417)	-	-
Community Fund	4,167	(4,167)	-	-
Chippenham Borough Lands - Rabbits	2,750	(2,750)	-	-
The Openwork Foundation	-	5,833	-	5,833
	52,860	(37,198)	(1,498)	14,164
TOTAL FUNDS	252,628	3,295	-	255,923

continued...

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	276,353	(209,245)	67,108
Designated Fund - Xerox	-	(1,392)	(1,392)
Designated Fund - Telephone system	-	(16,983)	(16,983)
Designated Fund - Fixed assets fund	-	(8,240)	(8,240)
	276,353	(235,860)	40,493
Restricted funds			
Chippenham Town Council	905	(905)	-
Children In Need	9,968	(12,174)	(2,206)
Nationwide	-	(4,534)	(4,534)
Ashendene Trust	5,000	(5,000)	-
Wiltshire Community Foundation	-	(3,750)	(3,750)
Early Years Pupil Premium (EYPP)	977	(977)	-
Disability Access Fund	23,184	(23,184)	-
Masonic Charitable Trust	5,000	(5,000)	-
Chippenham Lions	1,000	-	1,000
Weinstock	3,000	(3,000)	-
Edward Gostling AA	-	(3,750)	(3,750)
Wiltshire Council PPE	-	(455)	(455)
Chippenham Area Board	498	-	498
Julia Hans Rausing Trust	-	(12,500)	(12,500)
Garfield Weston	-	(10,417)	(10,417)
Community Fund	-	(4,167)	(4,167)
Chippenham Borough Lands - Rabbits	-	(2,750)	(2,750)
Holman	1,852	(1,852)	-
The Openwork Foundation	10,000	(4,167)	5,833
	61,384	(98,582)	(37,198)
TOTAL FUNDS	337,737	(334,442)	3,295

continued...

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	15,265	12,421	(19,368)	8,318
Designated Fund - Operating Reserve	145,000	-	-	145,000
Designated Fund - Xerox	2,860	(1,657)	3,501	4,704
Designated Fund - Telephone system	5,373	(2,551)	15,538	18,360
Designated fund - Mark Pearson	1,375	(1,375)	-	-
Designated Fund - Fixed assets fund	32,247	(9,894)	1,033	23,386
	202,120	(3,056)	704	199,768
Restricted funds				
Children In Need	2,272	-	-	2,272
Nationwide	-	9,049	-	9,049
Wiltshire Community Foundation	-	3,750	-	3,750
Early Years Pupil Premium (EYPP)	-	310	(310)	-
Masonic Charitable Trust	1,250	-	-	1,250
Chippenham Lions	146	(146)	-	-
Weinstock	2,500	-	-	2,500
Edward Gostling AA	-	3,750	-	3,750
Wiltshire Council PPE	712	(257)	-	455
Julia Hans Rausing Trust	6,250	6,250	-	12,500
Garfield Weston	10,417	-	-	10,417
Playroom Snacks	100	(100)	-	-
Community Fund	1,626	2,541	-	4,167
Chippenham Borough Lands - Rabbits	2,750	-	-	2,750
Calne Lions	-	394	(394)	-
	28,023	25,541	(704)	52,860
TOTAL FUNDS	230,143	22,485	-	252,628

continued...

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	208,785	(196,364)	12,421
Designated Fund - Xerox	-	(1,657)	(1,657)
Designated Fund - Telephone system	-	(2,551)	(2,551)
Designated fund - Mark Pearson	-	(1,375)	(1,375)
Designated Fund - Fixed assets fund	-	(9,894)	(9,894)
	208,785	(211,841)	(3,056)
Restricted funds			
Children In Need	10,718	(10,718)	-
Nationwide	10,000	(951)	9,049
Wiltshire Community Foundation	6,750	(3,000)	3,750
Early Years Pupil Premium (EYPP)	999	(689)	310
Disability Access Fund	20,800	(20,800)	-
Masonic Charitable Trust	5,000	(5,000)	-
Chippenham Lions	-	(146)	(146)
Weinstock	3,000	(3,000)	-
Edward Gostling AA	5,000	(1,250)	3,750
Wiltshire Council PPE	-	(257)	(257)
Groundworks	2,165	(2,165)	-
Julia Hans Rausing Trust	25,000	(18,750)	6,250
Garfield Weston	12,500	(12,500)	-
Playroom Snacks	-	(100)	(100)
Community Fund	10,000	(7,459)	2,541
Chippenham Borough Lands - Rabbits	3,000	(3,000)	-
Royal Wootton Basset TC	350	(350)	-
Calne Lions	394	-	394
	115,676	(90,135)	25,541
TOTAL FUNDS	324,461	(301,976)	22,485

continued...

18. MOVEMENT IN FUNDS - continued

Unrestricted fund descriptions

Operating reserve - This designated fund is as detailed in the Report of Trustees

Xerox - Funding designated towards costs of rental/ leasing agreement for two printers/ copiers

Outdoor Play Area - Funds to transform the outdoor play area

Telephone system - Funding designated towards costs of rental/ leasing agreement for the telephone system

Mark Pearson - Funds designated toward staff salaries for Saturdads

Fixed Asset Fund - This equates to the net book value of fixed assets held by the charity

Restricted fund descriptions

Chippenham Town Council - Funding towards salaries

Nationwide - Funding towards training

Children In Need - Funding towards staff salaries

Chippenham Borough Lands - Funding received towards playdates and provision for the under 2's

Wiltshire Community Foundation - Funding towards team development

Early Years Pupil Premium (EYPP) - Additional funding to raise the attainment of disadvantaged pupils

Chippenham Lions - Funding towards the Play area project and furniture

Calne Lions - Funding towards shelving purchased

Disability Access Fund - is an annual payment for eligible 3 & 4 year olds whom are in receipt of the Disability Living Allowance (DLA)

Masonic Charitable Trust - Funding towards Playroom staff to deliver Picture Communciation Exchange systems

Weinstock - Funding salaries for Playroom staff to delivery Attention Autism (AA)

Ashendene - Funding towards salaries and support installation of a door entry system and the outdoor play area

Edward Gostling - Funding for playroom salaries for 12.5 hours per week to deliver Attention Autism project

Wiltshire Council PPE - Funding for hygiene/PPE supplies

Royal Wooton Basset TC - Funding towards staff salaries

Groundworks - Funding for children's portable sinks, volunteer equipment and providing virtual sessions

Chippenham Borough Lands - Funding towards purchasing a gazebo

Chippenham Area Board - Funding towards purchasing pergola

Julia Hans Rausing Trust - Funds for salaries for Playroom staff to support Rabbits and the outdoor play area

Garfield Weston - Funds for salaries

Playroom Snacks - Funding for children's snacks

Wiltshire Council - Funds for training

Community Fund - Funding for staff salaries for Playroom staff to deliver Makaton

continued...

18. MOVEMENT IN FUNDS - continued

Arnold Clark - Funding for a laptop

Sovereign Housing - Funding for the outdoor play area

Holman - Funding for staff salaries

The Openwork Foundation - Funding for staff salaries

Transfers between funds

Transfers totalling £1,000 and £428 were made from restricted and general unrestricted funds respectively to the designated fixed asset fund to reflect fixed assets purchased using these funds.

In the prior year transfers totalling £704 and £329 were also made from restricted, designated and general unrestricted funds respectively to the designated fixed asset fund to reflect fixed assets purchased using these funds.

Transfers of £3,501 and £15,538 between the general and designated funds were made in the current year to adjust the Xerox and Telephone System funds respectively to reflect the remaining lease commitments on these funds.

In the prior year transfers between the general and designated funds were made to to adjust the Xerox and Telephone System funds to reflect the remaining lease commitments on these funds.

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023 or 31 March 2024.

Springboard Chippenham

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	27,653	19,502
Gift aid	8,237	2,620
Donated services and facilities	17,250	17,250
	53,140	39,372
Other trading activities		
Fundraising events	23,926	13,366
Investment income		
Deposit account interest	2,908	144
Charitable activities		
Contractual payments	75,442	75,442
Grants	182,321	196,137
	257,763	271,579
Total incoming resources	337,737	324,461
EXPENDITURE		
Other trading activities		
Fundraising and publicity	2,573	2,028
Charitable activities		
Wages	230,100	211,543
Social security	8,611	9,215
Pensions	15,236	13,395
Advertising	39	72
Other staff costs	3,784	2,327
Playroom	1,234	759
Library	60	60
Administration & office costs	5,169	6,004
Maintenance	978	2,122
Services & utilities	22,895	10,424
Transport	220	382
Annual	2,596	3,100
Monthly	6,821	2,806
Volunteer expenses	15	48
Rent	21,581	24,469
Miscellaneous	1,071	510
Depreciation of plant & machinery	5,412	7,051
Depreciation of fixtures & fittings	91	-
Depreciation of computer equipment	2,737	2,843
	328,650	297,130
Support costs		
Governance costs		
Accountancy fees	3,219	2,818
Total resources expended	334,442	301,976
Net income	3,295	22,485

Springboard Chippenham

England & Wales - Charity number 1010231

Accounts

REGISTERED COMPANY NUMBER: 02698820 (England and Wales)
REGISTERED CHARITY NUMBER: 1010231

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 March 2023

for

Springboard Chippenham

Monahans
Chartered Accountants
14a Forest Gate
Pewsham
Chippenham
Wiltshire
SN15 3RS

Springboard Chippenham

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Report of the Trustees for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Main objectives of Springboard

'The objects for which the Company is established are to provide safe and stimulating group play for the advancement and education of children with special needs of pre-school age in North Wiltshire and for the support of the parents, carers and families by the provision of advice and information.'

The main objectives of the charity are set out in its mission statement:-

Springboard Chippenham provides a high quality care and learning environment for young children with additional needs and their families.

This is achieved by:

- Valuing all children as unique
- Working in partnership with parents and professionals to provide timely and appropriate support
- Ensuring that the children access enriched and individualised learning experiences through play
- Developing a professional committed workforce that continues to meet the needs of the children and families
- Creating a sustainable and cost- effective approach to service delivery
- Accessing high levels of fundraising and charitable donations that support the funding from Wiltshire Local Authority

The management committee aims to achieve these objectives by providing high quality facilities and highly trained staff.

Springboard is dedicated to helping pre-school children with special needs to learn through play. It exists to provide a safe and stimulating environment for pre-school children from birth to 5 years old with special needs. Its catchment area is restricted geographically to North Wiltshire.

Strategies to achieve our objectives

On site provision includes specialist pre-school sessions for children from 2-5 years and a stay and play group for children under two and their parents or carers. We also provide support and information for all parents and carers. Additionally, we offer offsite inclusion support to mainstream settings with whom we share children. Staff from these settings also access support by visiting the centre. These activities are aimed at promoting the inclusion of children with SEND in their local settings. We help to co-ordinate a range of related agencies who may be involved with the child/family. These include Health Professionals such as nurses and health visitors, Educational Psychologists, Physiotherapists, Occupational Therapists, and Speech and Language Therapists. Our primary aim is to promote positive lifelong outcomes through early support and intervention.

The achievements of the children are assessed through the Early Years Foundation Stage (EYFS) on an individual basis and at regular team around the child review meetings to ensure early support is available, these can include SEN Support Plan meetings. Springboard is rated "Outstanding" by Ofsted.

Springboard provides substantial benefits to children and their families through education, multi-agency working, information, and support and advice services. Local pre-schools and schools benefit from the specialist advice and inclusion support provided.

Public benefit

When setting plans and priorities, the Trustees of Springboard Chippenham have followed the latest guidelines from the Charity Commission on the provision of public benefit, in accordance with the Charities Act 2011. The Trustees consider how activities align with the objectives and focus on providing the activities which will make the greatest difference to the children and families.

In delivering these activities, Springboard identifies the benefits to the services users and monitors progress to ensure the benefits are accumulating as planned. A cycle of continuous improvement is used to assess performance and to promote positive lifelong outcomes for the children.

Springboard works within a multi- agency context to improve the outcomes for both children and their families, helping children to achieve their full potential. This benefits all of society, in addition to the beneficiaries themselves. By doing this, Springboard meets the public benefit requirement as described in the Charities Act of 2011. The work undertaken is in support of social capital by ensuring that children with disabilities and their families are included in their local communities.

OBJECTIVES AND ACTIVITIES

Volunteers

Without the support of many volunteers and helpers, Springboard would not be able to provide the service that it does. Volunteers are in short supply but are vital to delivering the charity's objectives. As a committee we recognise the challenge of recruiting volunteers and see this as an area for consideration. We are looking at ways in which we may be able to recruit more volunteers for the management committee.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

There are some achievements to celebrate:

- It has been a year of some firsts, we held:
  - Our 1st Will and Trust advice evening held for staff, families, and past families.
  - Our 1st open morning for supporters, local Councillors, and businesses. This gave us an opportunity for staff to directly demonstrate their skills and the impact they make through their teaching.
  - Our 1st Bounceathon, a sponsored fundraising event held on site for all our children to bounce, hop and jump.
  - Our 1st Amazon wish list was shared on our social media, and it received a huge amount of support. 49 items were purchased, providing vital equipment, and saving expenditure.

- Social Media: For a small charity with no paid marketing or communications position, Springboard has successfully increased its followers across its various social media platforms. Time and consideration have been allocated to the planning of our media posts and the messages conveyed. Positive comments are regularly received with regards to our website. We have seen an increase in support and donations directly from our new followers and their different connections.

- Sustainability: with increased costs from day-to-day items from utilities to salaries (resulting from the rise to the National Minimum wage), the emphasis has been on financial evaluation and management to secure resources to ensure Springboard can fulfil its vision and mission. Crucial grant funding has been successfully secured, some of which have been awarded over 2 or 3 years which helps massively with financial planning and security. Larger grants have been awarded from the Nationwide colleague grant, the Community Fund, and the Garfield Weston Foundation.

Springboard the charity provided:

- 70 placements (where children over the age of 2 attend for up to 5 hours a day without their parents).
- A weekly session for parents with children aged 2 years and under.
- Assisted with some transport costs for families.
- Playdates (stay and play sessions in non-term time)
- Saturdads (monthly Saturday morning group for 'Dads' and male carers)
- Workshops for parents and other professionals on the implementation of Makaton and Visuals to aid communication
- Termly Cuppa and Chat sessions for parents and carers

Impact - what difference does the Service make?

- Springboard offers support to children (and their families) as soon as possible following referral, whether it is a placement for assessment, full placement or a Stay and Play group or Playdates, Saturdads and workshops.
- Staff are encouraged to think holistically and about how families can be supported beyond Springboard with other agency support.
- Lead practitioners attend local network and cluster meetings for transitions. The manager attends the Early Years Reference Group, MAF (Multi Agency Forums), is a Governor for Silverwood Special School, works with the local authority on the implementation of its 0-25 SEND inclusion strategy to ensure Springboard remains professionally informed about the needs and intentions for support. Staff attend the Health and Education Liaison Meetings (HELM) to support the wider inclusion needs of mainstream settings in North Wiltshire.
- The online learning journal and technology enables greater participation from parents. This gives greater transparency about the child's Springboard experiences and their developmental progress.
- Springboard hosts Paediatricians' clinics, this benefits the families as they do not need to travel to appointments and the child is in a familiar setting.
- Springboard consults with service users to evaluate and plan provision.
- Springboard puts children in the centre of all that it does creating a culture of ability for children with SEND.

Springboard uses self-evaluation practice for continuous improvement to plan good practice to promote the positive outcomes for the children.

Springboard invests in its staff to ensure that there is a high standard throughout the team. Staff continue to access training - we now have a staff group with a range of higher-level qualifications within the playroom and the office, including an Early Years Post Grad, an MA in Childhood and Youth, Hons Degree, and Foundation Degree.

Office staff attend training and forums to develop the business management activities.

Business planning includes the development of services, sustainability, and planning for grant applications/ fundraising.

CHALLENGES

We are still experiencing an increase in the number of referrals being received. Whilst children have had to wait longer than usual for a place, we have been able to offer advice and support to parents /carers before their child starts. This has lessened anxiety for parents and helped with successful transitions into Springboard.

Nationally, the early years sector is underfunded and as a result staff are paid close to the minimum wage. With the cost of living at an all-time high, recruiting staff into the industry has been a challenge. Whilst Springboard values its qualified staff and offers higher pay than many mainstream settings, other sectors are offering more and therefore the retention of our skilled staff is a priority.

Looking forward to 2023, the increase to the National Minimum Wage has been a challenge financially, especially with only a few months' notice for the rise on April 1st. Usually, increases are planned, and budgets can be forecasted, and money allocated accordingly.

FINANCIAL REVIEW

Reserves and financial control

Considering the statutory funding shortfall from earlier years and based on the current economic climate, the trustees decided to set aside sufficient funds to cover up to six months operating costs (as recommended by the Charity Commission). This reserve would be used to supplement monthly cash flow shortages. It is the trustee's intention to keep the operating reserve at approximately this level to protect the charity from changes in core cost funding and to cover any potential obligations. This reserve would be used to minimise the impact upon the children during the transition period.

This reserve is currently £145,000, which is equivalent to approximately 6 months operating costs. At the year end date there was £8,318 of general unrestricted funds in addition to this operating reserve.

A rolling three-year plan and annual budget are produced for each financial year, against which actual performance is continually monitored. At the regular meetings of the management committee the performance against budget is discussed, alongside cash flow.

Sufficient controls and systems are in place to ensure the security and efficient use of the charity's assets. Additional bank accounts have been opened with a view to keeping savings below £85,000 and therefore try to minimise any future losses if there are future bank collapses.

All trustees give up their time freely and no remuneration was paid in the year. No trustee received any benefit. Trustees can claim out of pocket expenses to be reimbursed at cost price, or alternatively the trustee can choose to donate the cost of the expense to our charity. Expenses are reimbursed as per the policy and guidelines, with a view to accessing volunteers from all backgrounds.

As an employer the charity pays tax through the national insurance contributions we make.

Springboard utilises a variety of funding streams to promote sustainability, these include fundraising events, donations, grants, and a contract with Wiltshire Council. In addition, Springboard, like other nurseries and preschools can claim universal funding such as Early Years Entitlement funding for 3 and 4 year olds and eligible 2 year olds. Early Years Pupil Premium (EYPP) and Disability Access Funding (DAF)

In the last financial year Springboard was fortunate to receive several grants, which helped with the financial sustainability of the charity and overcome some of its fundraising challenges.

Overall financial health

The current economic and public sector funding situation is expected to remain challenging for some time to come. The market is increasingly competitive for grant applications and funding.

This financial year has been no exception; however, Springboard not only reached its fundraising target but surpassed it and achieved a surplus. This is a tremendous achievement.

Springboard has a good record over the recent years of being able to increase its income and deliver values and cost-effective services.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Legal Status

Springboard is incorporated as a company limited by guarantee and is registered with the Charity Commission as a charity whose purpose is to support pre-school children with special needs and their parents. In setting our objectives and planning our activities, the trustees have duly considered the Charity Commission's guidance on public benefit.

Organisation

The Charity is managed by a management committee, from this group, a Chairman, Vice Chairman, Treasurer and when appropriate a Company Secretary are chosen. It is governed by its Articles of Association dated July 2019 and by its Memorandum of Association dated September 2022.

The Memorandum of Association set out the charitable purposes for public benefit:-

- to provide safe and stimulating group play for the advancement and education of children with special needs of pre-school age in North Wiltshire and for the support of the parents, carers and families by the provision of advice and information.

Trustees are elected by Members of the Company at the Annual General Meeting. Trustees are appointed for a term of three years, after which they are eligible for re-election for a second term of three years. After two consecutive terms a trustee must re-sign for a minimum period of a year. All trustees are required to agree to a code of conduct, suitability, and DBS check, to complete an Induction programme and online Safeguarding training. There is a nominated trustee for Safeguarding.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees are responsible for ensuring the charity's assets are safeguarded against unauthorised use or disposition and for ensuring Springboard complies with all the relevant laws and regulations.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02698820 (England and Wales)

Registered Charity number

1010231

Registered office

Kings Rise Centre
Lodge Road
Chippenham
Wiltshire
SN15 3SY

Trustees

Paul Richard Loveday - Treasurer
Paul James Turner (resigned 10.11.22)
Elaine Susan Stewart
Aaron Daniel Bewley
Jennifer Ferguson
Jessica Katherine Light
Christopher Terence Nunn - Chair
Paul George Sweet
Helen Ashton (appointed 10.11.22)

Company Secretary

Anne Farrell

Independent Examiner

Simon Cooper, FCA
Monahans
Chartered Accountants
14a Forest Gate
Pewsham
Chippenham
Wiltshire
SN15 3RS

Report of the Trustees
for the Year Ended 31 March 2023

Approved by order of the board of trustees on 28/09/2023 and signed on its behalf by:

Afarrell.

Anne Farrell - Secretary

Independent Examiner's Report to the Trustees of Springboard Chippenham

Independent examiner's report to the trustees of Springboard Chippenham ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Cooper, FCA

Monahans
Chartered Accountants
14a Forest Gate
Pewsham
Chippenham
Wiltshire
SN15 3RS

Date: 10 October 2023

Springboard Chippenham

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	39,372	-	39,372	25,126
Charitable activities	5				
Charitable services		155,903	115,676	271,579	244,141
Other trading activities	3	13,366	-	13,366	40,258
Investment income	4	144	-	144	78
Total		208,785	115,676	324,461	309,603
EXPENDITURE ON					
Raising funds	6	2,028	-	2,028	3,209
Charitable activities	7				
Charitable services		209,813	90,135	299,948	320,735
Total		211,841	90,135	301,976	323,944
NET INCOME/(EXPENDITURE)		(3,056)	25,541	22,485	(14,341)
Transfers between funds	18	704	(704)	-	-
Net movement in funds		(2,352)	24,837	22,485	(14,341)
RECONCILIATION OF FUNDS					
Total funds brought forward		202,120	28,023	230,143	244,484
TOTAL FUNDS CARRIED FORWARD		199,768	52,860	252,628	230,143

The notes form part of these financial statements

Balance Sheet
31 March 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	13	23,386	32,247
CURRENT ASSETS			
Debtors	14	12,183	2,867
Cash at bank and in hand		234,142	202,107
		246,325	204,974
CREDITORS			
Amounts falling due within one year	15	(17,083)	(7,078)
NET CURRENT ASSETS		229,242	197,896
TOTAL ASSETS LESS CURRENT LIABILITIES		252,628	230,143
NET ASSETS		252,628	230,143
FUNDS	18		
Unrestricted funds		199,768	202,120
Restricted funds		52,860	28,023
TOTAL FUNDS		252,628	230,143

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....28/09/2023..... and were signed on its behalf by:

.....
Christopher Terence Nunn - Trustee

.....
Paul Richard Loveday - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
Springboard Chippenham is an incorporated charity registered in England and Wales. The principal address of charity is given within the reference and administration details on page 4 of these financial statements. The nature of the charity's operations and principal activities are provided in the Report of the Trustees.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern
The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure. The accommodation and facilities from which the charity operates are provided at a discounted rent, the market value of which has been assessed as £17,250 per annum. Starting September 2019 an annual rent is paid of £5,775 for additional space in the same accommodation and facilities. In accordance with the accounting policies the rent free element has been included as both a donation and an expense.

Income from grants is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on straight line basis
Computer equipment	- 25% on straight line basis

continued...

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Financial Instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the charity and their measurement basis are as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 14.

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in note 15. Taxation and social security are not included in the financial instruments disclosure definition .

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	19,502	5,208
Gift aid	2,620	2,668
Donated services and facilities	17,250	17,250
	39,372	25,126

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	13,366	40,258

continued...

4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	144	78

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023	2022
		£	£
Contractual payments	Charitable services	75,442	75,442
Grants	Charitable services	196,137	168,699
		271,579	244,141

6. RAISING FUNDS

Other trading activities

	2023	2022
	£	£
Fundraising and publicity	2,028	3,209

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
Charitable services	297,130	2,818	299,948

8. SUPPORT COSTS

	Governance costs
	£
Charitable services	2,818

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	9,894	11,900
Independent examiner's fee	2,818	2,470

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

continued...

11. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	211,543	205,723
Social security costs	9,215	7,328
Other pension costs	13,395	12,279
	234,153	225,330

The average monthly number of employees during the year was as follows:

	2023	2022
Number of staff	14	15

No employees received emoluments in excess of £60,000.

Key management personnel remuneration
The total amount of employee benefits received by key management personnel is £121,967 (2022: £112,988). The charity considers its key management personnel comprise the trustees and the Manager, Deputy Managers and Business support roles.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	25,126	-	25,126
Charitable activities			
Charitable services	147,160	96,981	244,141
Other trading activities	40,258	-	40,258
Investment income	78	-	78
Total	212,622	96,981	309,603
EXPENDITURE ON			
Raising funds	3,209	-	3,209
Charitable activities			
Charitable services	237,867	82,868	320,735
Total	241,076	82,868	323,944
NET INCOME/(EXPENDITURE)	(28,454)	14,113	(14,341)
Transfers between funds	13,461	(13,461)	-
Net movement in funds	(14,993)	652	(14,341)
RECONCILIATION OF FUNDS			
Total funds brought forward	217,113	27,371	244,484
TOTAL FUNDS CARRIED FORWARD	202,120	28,023	230,143

continued...

13. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2022	127,877	23,732	19,077	170,686
Additions	1,033	-	-	1,033
At 31 March 2023	128,910	23,732	19,077	171,719
DEPRECIATION				
At 1 April 2022	100,704	23,732	14,003	138,439
Charge for year	7,051	-	2,843	9,894
At 31 March 2023	107,755	23,732	16,846	148,333
NET BOOK VALUE				
At 31 March 2023	21,155	-	2,231	23,386
At 31 March 2022	27,173	-	5,074	32,247

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	681	2,867
Prepayments and accrued income	11,502	-
	12,183	2,867

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	704	1,804
Social security and other taxes	2,783	2,724
Other creditors	13,596	2,550
	17,083	7,078

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023 £	2022 £
Within one year	9,437	6,866
Between one and five years	37,414	25,221
In more than five years	13,750	14,438
	60,601	46,525

continued...

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Fixed assets	23,386	-	23,386	32,247
Current assets	193,465	52,860	246,325	204,974
Current liabilities	(17,083)	-	(17,083)	(7,078)
	199,768	52,860	252,628	230,143

18. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	15,265	12,421	(19,368)	8,318
Designated Fund - Operating Reserve	145,000	-	-	145,000
Designated Fund - Xerox	2,860	(1,657)	3,501	4,704
Designated Fund - Telephone system	5,373	(2,551)	15,538	18,360
Designated fund - Mark Pearson	1,375	(1,375)	-	-
Designated Fund - Fixed assets fund	32,247	(9,894)	1,033	23,386
	202,120	(3,056)	704	199,768
Restricted funds				
Children In Need	2,272	-	-	2,272
Nationwide	-	9,049	-	9,049
Wiltshire Community Foundation	-	3,750	-	3,750
Early Years Pupil Premium (EYPP)	-	310	(310)	-
Masonic Charitable Trust	1,250	-	-	1,250
Chippenham Lions	146	(146)	-	-
Weinstock	2,500	-	-	2,500
Edward Gostling AA	-	3,750	-	3,750
Wiltshire Council PPE	712	(257)	-	455
Julia Hans Rausing Trust	6,250	6,250	-	12,500
Garfield Weston	10,417	-	-	10,417
Playroom Snacks	100	(100)	-	-
Community Fund	1,626	2,541	-	4,167
Chippenham Borough Lands - Rabbits	2,750	-	-	2,750
Calne Lions	-	394	(394)	-
	28,023	25,541	(704)	52,860
TOTAL FUNDS	230,143	22,485	-	252,628

continued...

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	208,785	(196,364)	12,421
Designated Fund - Xerox	-	(1,657)	(1,657)
Designated Fund - Telephone system	-	(2,551)	(2,551)
Designated fund - Mark Pearson	-	(1,375)	(1,375)
Designated Fund - Fixed assets fund	-	(9,894)	(9,894)
	208,785	(211,841)	(3,056)
Restricted funds			
Children In Need	10,718	(10,718)	-
Nationwide	10,000	(951)	9,049
Wiltshire Community Foundation	6,750	(3,000)	3,750
Early Years Pupil Premium (EYPP)	999	(689)	310
Disability Access Fund	20,800	(20,800)	-
Masonic Charitable Trust	5,000	(5,000)	-
Chippenham Lions	-	(146)	(146)
Weinstock	3,000	(3,000)	-
Edward Gostling AA	5,000	(1,250)	3,750
Wiltshire Council PPE	-	(257)	(257)
Groundworks	2,165	(2,165)	-
Julia Hans Rausing Trust	25,000	(18,750)	6,250
Garfield Weston	12,500	(12,500)	-
Playroom Snacks	-	(100)	(100)
Community Fund	10,000	(7,459)	2,541
Chippenham Borough Lands - Rabbits	3,000	(3,000)	-
Royal Wootton Basset TC	350	(350)	-
Calne Lions	394	-	394
	115,676	(90,135)	25,541
TOTAL FUNDS	324,461	(301,976)	22,485

continued...

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	31,867	(272)	(16,330)	15,265
Designated Fund - Operating Reserve	145,000	-	-	145,000
Designated Fund - Xerox	3,878	(1,018)	-	2,860
Designated Fund - Outdoor play area	8,789	(15,601)	6,812	-
Designated Fund - Telephone system	-	(1,047)	6,420	5,373
Designated fund - Cottontails	-	9	(9)	-
Designated fund - Mark Pearson	-	1,375	-	1,375
Designated Fund - Fixed assets fund	27,579	(11,900)	16,568	32,247
	217,113	(28,454)	13,461	202,120
Restricted funds				
Chippenham Town Council	1,168	(1,168)	-	-
Children In Need	-	2,272	-	2,272
Wiltshire Community Foundation	2,082	(2,082)	-	-
Early Years Pupil Premium (EYPP)	-	355	(355)	-
Masonic Charitable Trust	-	1,250	-	1,250
Chippenham Lions	538	(232)	(160)	146
Weinstock	-	2,500	-	2,500
Wiltshire Council PPE	509	203	-	712
Groundworks	446	548	(994)	-
Chippenham Borough Lands - Gazebo	3,000	-	(3,000)	-
Chippenham Area Board	2,098	-	(2,098)	-
Margaret Lichfield Trust	5,104	-	(5,104)	-
Julia Hans Rausing Trust	11,920	(5,670)	-	6,250
Garfield Weston	-	10,417	-	10,417
Playroom Snacks	206	(106)	-	100
Wiltshire Council Training	300	(300)	-	-
Community Fund	-	1,626	-	1,626
Arnold Clark	-	750	(750)	-
Penny Noad	-	1,000	(1,000)	-
Chippenham Borough Lands - Rabbits	-	2,750	-	2,750
	27,371	14,113	(13,461)	28,023
TOTAL FUNDS	244,484	(14,341)	-	230,143

continued...

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	210,806	(211,078)	(272)
Designated Fund - Xerox	-	(1,018)	(1,018)
Designated Fund - Outdoor play area	-	(15,601)	(15,601)
Designated Fund - Telephone system	-	(1,047)	(1,047)
Designated fund - Cottontails	316	(307)	9
Designated fund - Mark Pearson	1,500	(125)	1,375
Designated Fund - Fixed assets fund	-	(11,900)	(11,900)
	212,622	(241,076)	(28,454)
Restricted funds			
Chippenham Town Council	-	(1,168)	(1,168)
Children In Need	9,968	(7,696)	2,272
Ashendene Trust	5,000	(5,000)	-
Wiltshire Community Foundation	-	(2,082)	(2,082)
Early Years Pupil Premium (EYPP)	713	(358)	355
Disability Access Fund	8,610	(8,610)	-
Masonic Charitable Trust	5,000	(3,750)	1,250
Chippenham Lions	500	(732)	(232)
Weinstock	3,000	(500)	2,500
Wiltshire Council PPE	1,300	(1,097)	203
Groundworks	4,351	(3,803)	548
Julia Hans Rausing Trust	25,000	(30,670)	(5,670)
Garfield Weston	12,500	(2,083)	10,417
Playroom Snacks	-	(106)	(106)
Wiltshire Council Training	-	(300)	(300)
Corsham Area Board	1,255	(1,255)	-
Wiltshire Masons	500	(500)	-
Community Fund	9,756	(8,130)	1,626
Arnold Clark	750	-	750
Penny Noad	1,000	-	1,000
Sovereign Housing	4,700	(4,700)	-
Chippenham Borough Lands - Rabbits	3,000	(250)	2,750
Public Health England	78	(78)	-
	96,981	(82,868)	14,113
TOTAL FUNDS	309,603	(323,944)	(14,341)

continued...

18. MOVEMENT IN FUNDS - continued

Unrestricted fund descriptions

Operating reserve - This designated fund is as detailed in the Report of Trustees

Xerox - Funding designated towards costs of rental/ leasing agreement for two printers/ copiers

Outdoor Play Area - Funds to transform the outdoor play area

Telephone system - Funding designated towards costs of rental/ leasing agreement for the telephone system

Cottontails - Fundraising for T-shirts

Mark Pearson - Funds designated toward staff salaries for Saturdads

Fixed Asset Fund - This equates to the net book value of fixed assets held by the charity

Restricted fund descriptions

Chippenham Town Council - Funding towards salaries

Nationwide - Funding towards training

Children In Need - Funding towards staff salaries

Chippenham Borough Lands - Funding received towards playdates and provision for the under 2's

Wiltshire Community Foundation - Funding towards team development

Early Years Pupil Premium (EYPP) - Additional funding to raise the attainment of disadvantaged pupils

Chippenham Lions - Funding towards the Play area project and furniture

Calne Lions - Funding towards shelving purchased

Disability Access Fund - is an annual payment for eligible 3 & 4 year olds whom are in receipt of the Disability Living Allowance (DLA)

Masonic Charitable Trust - Funding towards Playroom staff to deliver PECs

Weinstock - Funding salaries for Playroom staff to delivery Attention Autism (AA)

Ashendene - Funding towards salaries and support installation of a door entry system and the outdoor play area

Edward Gostling - Funding for playroom salaries for 12.5 hours per week to deliver Attention Autism project

Wiltshire Council PPE - Funding for hygiene/PPE supplies

Royal Wooton Basset TC - Funding towards staff salaries

Groundworks - Funding for children's portable sinks, volunteer equipment and providing virtual sessions

Chippenham Borough Lands - Funding towards purchasing a gazebo

Chippenham Area Board - Funding towards purchasing pergola

Margaret Lichfield Trust - Funding towards purchasing a trampoline

Julia Hans Rausing Trust - Funds for salaries for Playroom staff to support Rabbits and the outdoor play area

Garfield Weston - Funds for salaries

Playroom Snacks - Funding for children's snacks

Wiltshire Council - Funds for training

continued...

18. MOVEMENT IN FUNDS - continued

Corsham Area Board - Funding for the outdoor play area

Wiltshire Masons - Funding for the outdoor play area

Community Fund - Funding for staff salaries for Playroom staff to deliver Makaton

Arnold Clark - Funding for a laptop

Penny Noad - Funding for Playroom resources, in particular musical instruments

Sovereign Housing - Funding for the outdoor play area

Public Health England - Funding for staff salaries

Transfers between funds

Transfers totalling £704 and £329 were made from restricted and general unrestricted funds respectively to the designated fixed asset fund to reflect fixed assets purchased using these funds.

In the prior year transfers totalling £13,461, £3010 and £97 were also made from restricted, designated and general unrestricted funds respectively to the designated fixed asset fund to reflect fixed assets purchased using these funds.

Transfers of £3,501 and £15,538 between the general and designated funds were made in the current year to adjust the Xerox and Telephone System funds respectively to reflect the remaining lease commitments on these funds.

In the prior year transfers between the general and designated funds were made to reduce the designated funds held in the Outdoor Play Area and Cottontails funds to £nil, and to create a new Telephone System Fund.

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022 or 31 March 2023.

Springboard Chippenham

England & Wales - Charity number 1010231

Accounts

Springboard Chippenham

Charity No: 1010231

Annual report
2021-2022

Maximising Ability: Minimising Disability



CHAIRMAN'S STATEMENT



Annual Chairman's Report April 2021 to March 2022

The year ending March 2022 has been a truly remarkable one, with continued challenges caused by the pandemic and yet some incredible achievements. However, throughout the year Springboard has maintained its support for children under 5 with additional needs, within North Wiltshire.

Challenges

This year has been particularly challenging, largely due to staff shortages caused by the isolation guidance. Despite the restrictions and guidance, Springboard remained open for families who have been hit hard by the pandemic, this was vital as parents faced delays accessing the services and professionals they needed for their child.

The Early Years sector has a national funding issue, forcing many nurseries to close as they were unsustainable. The funding situation also directly impacts Springboard, increasing the need to fundraise.

Achievements:

The team at Springboard were recognised again as Outstanding in this years' Ofsted Inspection. This is a great achievement as is the first time being assessed against a new framework and is powerful evidence of the quality of care provided by the team.

I also wanted to highlight one amazing event which occurred in the new year. Our very own manager, Jane Boulton was recognised in the New Year Honours List and awarded a British Empire Medal (BEM). Her lifelong career in early years education is an infectious passion, and it's evident that Jane considers it a privilege to work with children at the start of their education journey. As you know Jane loves her work at Springboard where children and parents are a constant inspiration. We are very proud to have Jane as part of our team.

Our other successes are noted in more detail later in the report, but this deserved a special mention.

Looking to the future

The pandemic has impacted:

·our youngest children aged 2 and below, who have had little social interaction with others, which we know is impacting on language development. and has implications for further development.

- ·parents needing more support.
- ·there has been an increase in referrals and services needed, impacting on the co-ordination of services.

With these needs identified, Springboard can plan, adapt, and respond to the current demands, supporting the children and families who need our support more than ever.

CHAIRMAN'S STATEMENT CONTINUED

Conclusion

This past year has been challenging for everyone. However, as a charity we have adapted and survived. We are indebted to the ongoing support from our patron, Lady Lansdowne. A heart-felt thank you to all of you for your support during the past year. We are ever grateful for the personal donations we have received, and for the support received from our local community.
I would personally like to take this opportunity to thank all our hardworking staff, it is down to you that Springboard has been able to weather the Covid storm.
As we move forward, we remember that every day, there are children and families facing challenges too complex and difficult to overcome alone. Together, we can give them hope for a brighter future.



CHRIS NUNN

Chair



SUCCESSES



Ofsted Inspection!

As mentioned in the Chairman's report Ofsted have rated Springboard OUTSTANDING ,making it 4 outstanding ratings in a row. We are absolutely over the moon with the outcome of the inspection and so proud of all the staff, The Ofsted report endorses the quality of the teaching and learning which is at the heart of Springboard.

The education regulator awarded Springboard top marks after an inspection on 14th February and the recent report stated, “Children thrive in this welcoming, inclusive environment. It feels like a family, where everyone cares for each other, and the smallest achievements are excitably celebrated.”
The inspector added, “Practitioners know the children and families extremely well and children are skilfully supported in their learning. Practitioners’ interactions are of a high quality. They are incredibly enthusiastic and clearly love what they do.”

We are delighted that it confirmed that children’s personal development, behaviour and the preschool leadership are all excellent.”
The report singled out Jane for her “inspirational” management of the Chippenham preschool and highlighted that “Children are exceptionally well cared for” at Springboard.
The report also added that “Parents cannot praise the setting enough. They feel confident leaving their children, and say the manager and practitioners go ‘above and beyond’, supporting them with all aspects of their family life.”

Garden transformation!

In 2019 Springboard acquired additional space within the centre for a second playroom and some additional outdoor play space which had great potential. Some of the existing play equipment was in desperate need of renewal. Sadly in 2021 parts of the play area became unusable due to the amount of mud and surface water that collects on both the grass and hard surfaces.

Springboard launched its first Crowdfunding campaign to help raise £60k to transform the whole play area.Incredibly within a few months this target was reached from donations and support from funders.

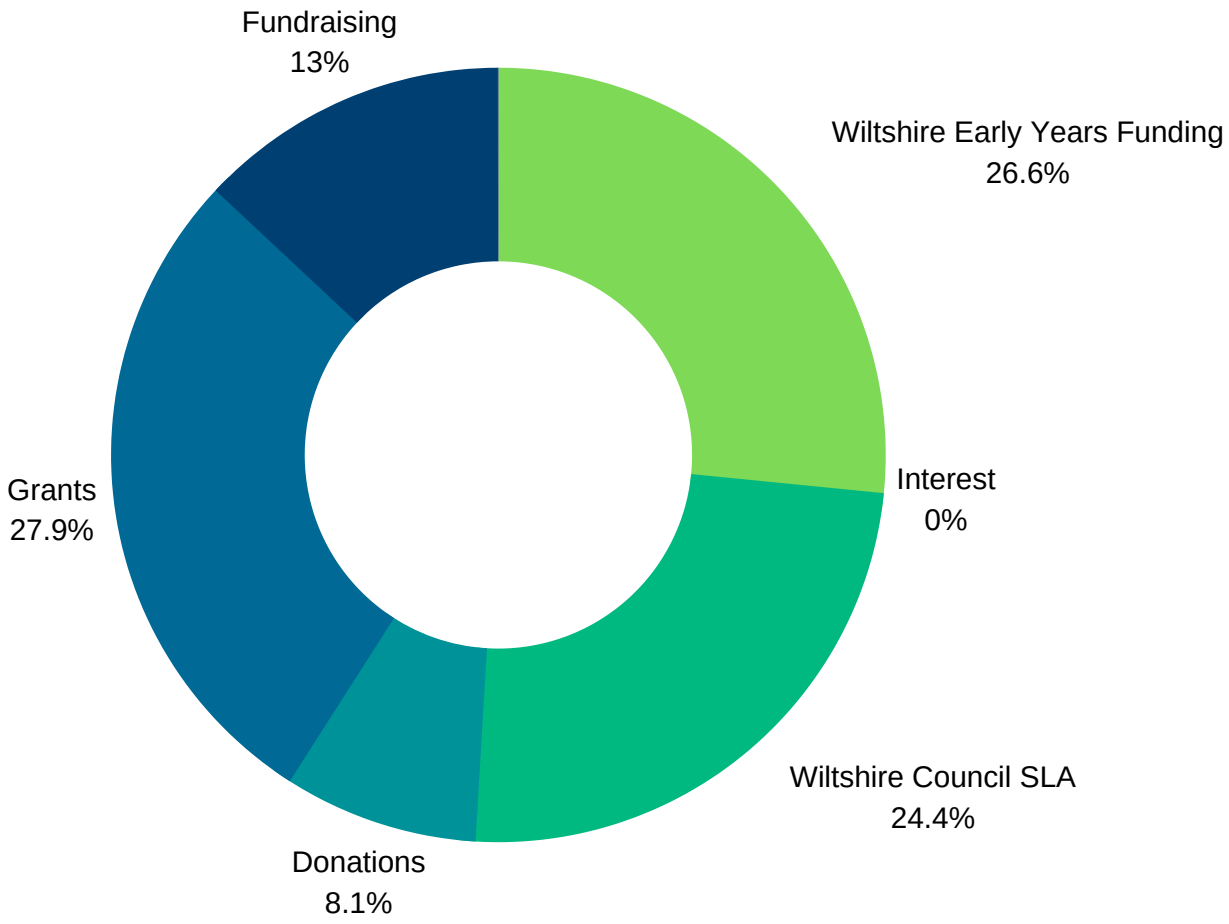
The installation took place over the summer holidays. The new play surface was laid, along with a gazebo and pergola for outdoor classrooms, a climbing tower, a sunken trampoline, a paint panel, chalk board, as well as a tunnel and mound.
The play area has been completely transformed and not only looks incredible, but the children love the extra space too. The new equipment provides different opportunities to explore and have fun. There are activities and areas for all our children.





FINANCIAL OVERVIEW TO UPDATE

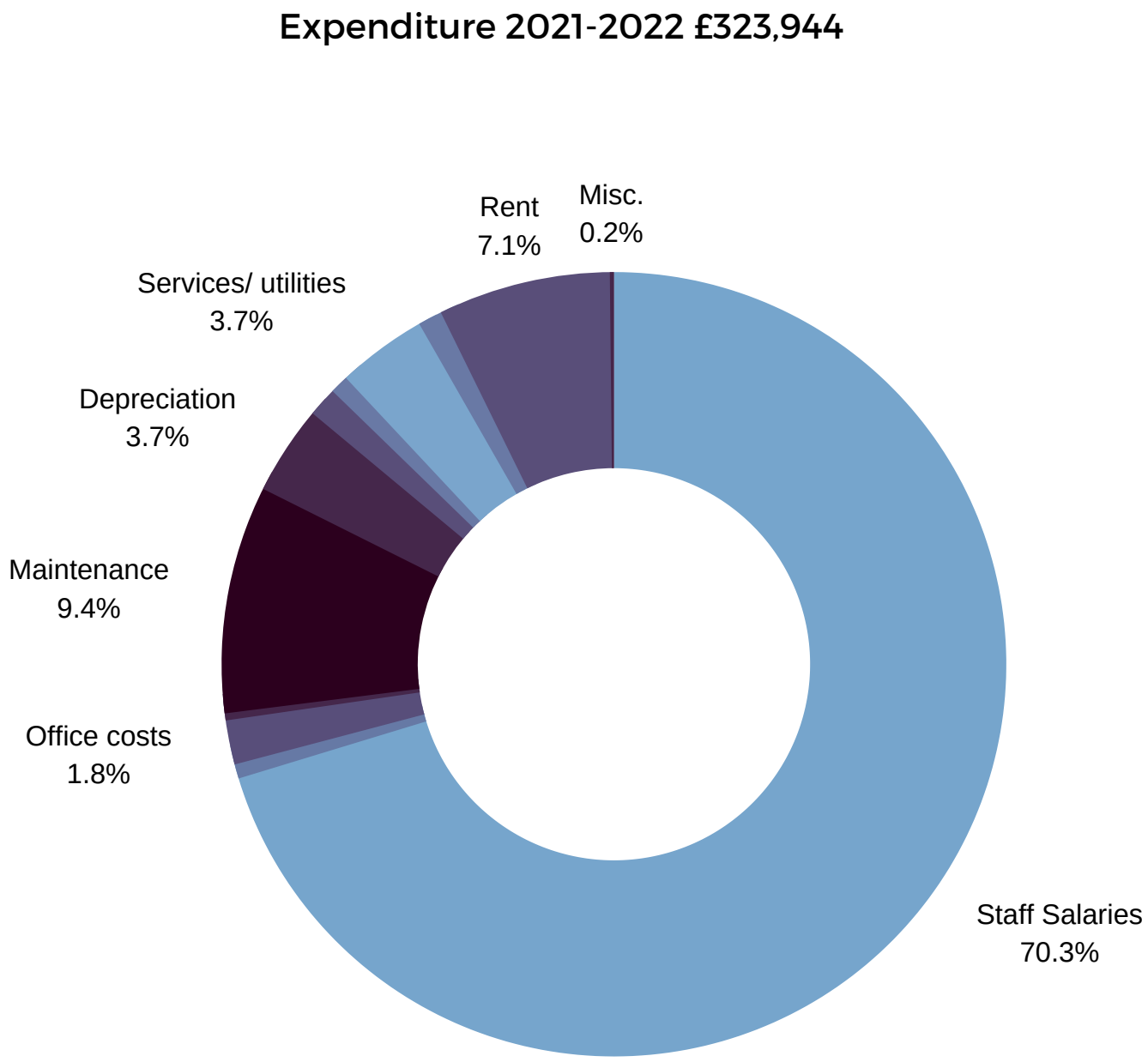
Income 2021-2022 £309,603



The Income received during this financial year shows a slightly different profile from last year. Income received from fundraising events increased by 46% due to continuing with virtual events alongside the return of physical fundraising events. Grant income has reduced by 29% due to increased competition and funders awarding smaller grants.

Springboard receives funding from a Service Level Agreement (SLA) with Wiltshire Council. The SLA funding is in addition to the funding which all pre-schools can earn (Early Years Entitlement, Disability Access Fund and Early Years Pupil Premium). Both funding streams total 51% of our income for 2021-2022.

FINANCIAL OVERVIEW TO UPDATE



Staff salaries are our largest item of expense. This is primarily due to our high staff to child ratio, which is usually 1 member of staff to 2 children, but occasionally can be 1:1 or 1:3 (one member of staff to one child, or three children).
This high level of staffing enables Springboard to deliver specialist support.

Maintenance was a higher expense than previous years, this was due to the replacement play surface in the outside play area, required for health and safety reasons.



THE YEAR IN NUMBERS

15,517 hours supporting our children and their families.

92p in every pound goes directly on charitable activities

70

Referrals received. This is a 70% increase.

29 families came to activities during the holidays, this is approx 37% of all our families

11,970 hours of pre-school time available for 2-5 year olds

£1,312 the cost per day, to run Springboard. An increase of 26%

34 families attended Saturdads, this is approx 44% of all our families.

£86,000 successfully awarded from 20 different Grant funders

CONTACT



Springboard

King's Centre, Lodge Road,Chippenham, Wilts, SN15 3SY

Tel: 01249 657145

Charity Number 1010231

Company Number 02698820

www.springboardchippenham.co.uk

Patron: The Marchioness of Lansdowne

REGISTERED COMPANY NUMBER: 02698820 (England and Wales)
REGISTERED CHARITY NUMBER: 1010231

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 March 2022

for

Springboard Chippenham

Monahans
Chartered Accountants
14a Forest Gate
Pewsham
Chippenham
Wiltshire
SN15 3RS

Springboard Chippenham

Contents of the Financial Statements for the Year Ended 31 March 2022

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Springboard Chippenham (Registered number: 02698820)

Report of the Trustees
for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Main objectives of Springboard

'The objects for which the Company is established are to provide safe and stimulating group play for the advancement and education of children with special needs of pre-school age in North Wiltshire and for the support of the parents, carers and families by the provision of advice and information.'

The main objectives of the charity are set out in its mission statement:-

Springboard Chippenham provides a high quality care and learning environment for young children with additional needs and their families.

This is achieved by:

- Valuing all children as unique
- Working in partnership with parents and professionals to provide timely and appropriate support
- Ensuring that the children access enriched and individualised learning experiences through play
- Developing a professional committed workforce that continues to meet the needs of the children and families
- Creating a sustainable and cost- effective approach to service delivery
- Accessing high levels of fundraising and charitable donations that support the funding from Wiltshire Local Authority

The management committee aims to achieve these objectives by providing high quality facilities and highly trained staff.

Springboard is dedicated to helping pre-school children with special needs to learn through play. It exists to provide a safe and stimulating environment for pre-school children from birth to 5 years old with special needs. Its catchment area is restricted geographically to North Wiltshire.

Strategies to achieve our objectives

On site provision includes specialist pre-school sessions for children from 2-5 years and a stay and play group for children under two and their parents or carers. We also provide support and information for all parents and carers. Additionally, we offer offsite inclusion support to mainstream settings with whom we share children. Staff from these settings also access support by visiting the centre. These activities are aimed at promoting the inclusion of children with SEND in their local settings. We help to co-ordinate a range of related agencies who may be involved with the child/family. These include Health Professionals such as nurses and health visitors, Educational Psychologists, Physiotherapists, Occupational Therapists, and Speech and Language Therapists. Our primary aim is to promote positive lifelong outcomes through early support and intervention.

The achievements of the children are assessed through the Early Years Foundation Stage (EYFS) on an individual basis and at regular team around the child review meetings to ensure early support is available, these can include SEN Support Plan meetings. Springboard is rated "Outstanding" by Ofsted.

Springboard provides substantial benefits to children and their families through education, multi-agency working, information, and support and advice services. Local pre-schools and schools benefit from the specialist advice and inclusion support provided.

Public benefit

When setting plans and priorities, the Trustees of Springboard Chippenham have followed the latest guidelines from the Charity Commission on the provision of public benefit, in accordance with the Charities Act 2011. The Trustees consider how activities align with the objectives and focus on providing the activities which will make the greatest difference to the children and families.

In delivering these activities, Springboard identifies the benefits to the services users and monitors progress to ensure the benefits are accumulating as planned. A cycle of continuous improvement is used to assess performance and to promote positive lifelong outcomes for the children.

Springboard works within a multi- agency context to improve the outcomes for both children and their families, helping children to achieve their full potential. This benefits all of society, in addition to the beneficiaries themselves. By doing this, Springboard meets the public benefit requirement as described in the Charities Act of 2011. The work undertaken is in support of social capital by ensuring that children with disabilities and their families are included in their local communities.

OBJECTIVES AND ACTIVITIES

Volunteers

Without the support of many volunteers and helpers Springboard would be unable to provide the service that it does. Volunteers are in short supply but are vital to meeting the objectives of the charity. As a committee we recognise the difficulty of recruiting volunteers and see this as an area for consideration. We are looking at ways, we may be able to recruit more volunteers for the management committee during the next financial year.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Despite the continued impact of Covid-19, there have been some achievements to celebrate:

- Springboard has remained open throughout the pandemic, responding to Government advice, adapting protocols and processes to ensure the safety of both the staff and the service users.
- Applying for grants and securing crucial funding, which replaced lost income from fundraising events.
- The installation and transformation of our outdoor play areas.
- Achieving Outstanding from Ofsted for the 4th consecutive time.

Springboard the charity funded:

- Funding towards 67 placements (where children over the age of 2 attends for up to 5 hours a day without their parents)
- A weekly session for parents with children aged 2 years and under.
- Assisted with some transport costs.
- Playdates (stay and play sessions in non-term time)
- Saturdads (monthly Saturday morning group for 'Dads'and male carers)
- Workshops for parents and other professionals on the implementation of Makaton and Visuals to aid communication
- Termly Cuppa and Chat sessions for parents and carers

Impact - what difference does the Service make?

- Springboard offers support to children (and their families) as soon as possible following referral, whether it is a placement for assessment, full placement or a Stay and Play group or Playdates, Saturdads and workshops.
- Staff are encouraged to think holistically and about how families can be supported beyond Springboard with other agency support.
- Lead practitioners attend local network and cluster meetings for transitions, the manager attends the Early Years Reference Group, MAF (Multi Agency Forums), is a Governor for Silverwood Special School, works with the local authority on the implementation of its 0-25 SEND inclusion strategy to ensure Springboard remains professionally informed about the needs and intentions for support. Staff attend the Health and Education Liaison Meetings (HELM) to support the wider inclusion needs of mainstream settings in North Wiltshire.
- The online learning journal and technology enables greater participation from parents. This gives greater transparency about the child's Springboard experiences and their developmental progress.
- Springboard hosts Paediatricians' clinics, this benefits the families as they do not need to travel to appointments and the child is in a familiar setting.
- Springboard consults with service users to evaluate and plan provision.

Springboard uses self-evaluation practice for continuous improvement to plan good practice to promote the positive outcomes for the children.

Staff continue to access training - we now have a staff group with a range of higher-level qualifications within the playroom and the office, including an Early Years Post Grad, an MA in Childhood and Youth, Hons Degree and Foundation Degree

Office staff attend training and forums to develop the business management activities. Business planning includes the development of services, sustainability and planning for grant applications/ fundraising.

CHALLENGES

COVID Isolation rules impacted heavily upon staffing levels which created the largest sustainability challenge of the year.

Staff absence and staff returning after having COVID created a pro-longed high workload, which was challenging for the staff. The absence of both staff and children impacted on the potential of the children. Risk Assessments were in place to ensure that the health & safety of all stakeholders remained paramount.

A further consequence was the reduced income due to fewer fundraising events. Like many charities COVID effected Springboard, trustees monitored and evaluated all options available to them to give Springboard the best chance of sustainability.

FINANCIAL REVIEW

Reserves and financial control

Considering the statutory funding shortfall from earlier years and based on the current economic climate, the trustees decided to set aside sufficient funds to cover up to six months operating costs (as recommended by the Charity Commission). This reserve would be used to supplement monthly cash flow shortages. It is the trustee's intention to keep the operating reserve at approximately this level to protect the charity from changes in core cost funding and to cover any potential obligations. This reserve would be used to minimise the impact upon the children during the transition period.

This reserve is currently £145,000, which is equivalent to approximately 6 months operating costs. At the year end date there was £15,265 of general unrestricted funds in addition to this operating reserve.

A rolling three-year plan and annual budget are produced for each financial year, against which actual performance is continually monitored.

At the regular meetings of the management committee the performance against budget is discussed, alongside cash flow.

Sufficient controls and systems are in place to ensure the security and efficient use of the charity's assets. Additional bank accounts have been opened with a view to keeping savings below £85,000 and therefore try to minimise any future losses if there are future bank collapses.

All trustees give up their time freely and no remuneration was paid in the year. No trustee received any benefit. Trustees can claim out of pocket expenses to be reimbursed at cost price, or alternatively the trustee can choose to donate the cost of the expense to our charity. Expenses are reimbursed as per the policy and guidelines, with a view to accessing volunteers from all backgrounds.

However, as a charity we pay tax as an employer through the national insurance contributions we make.

Springboard utilises a variety of funding streams to promote sustainability, these include fundraising events, donations, grants and a contract with Wiltshire Council. In addition, Springboard, like other nurseries and preschools can claim universal funding such as Early Years Entitlement funding for 3 and 4 year olds and eligible 2 year olds, Early Years Pupil Premium (EYPP) and Disability Access Funding (DAF).

In the last financial year Springboard was fortunate to receive a number of grants, which helped with the financial sustainability of the charity and overcome some of its fundraising challenges.

Overall financial health

The current economic and public sector funding situation is expected to remain challenging for some time to come. The market is increasingly competitive for grant applications and funding.

This financial year has been no exception; however, Springboard not only reached its fundraising target but surpassed it and achieved a surplus. This is a tremendous achievement.

Springboard has a good record over the recent years of being able to increase its income and deliver values and cost-effective services

STRUCTURE, GOVERNANCE AND MANAGEMENT

Legal Status

Springboard is incorporated as a company limited by guarantee and is registered with the Charity Commission as a charity whose purpose is to support pre-school children with special needs and their parents.

In setting our objectives and planning our activities, the trustees have duly considered the Charity Commission's guidance on public benefit.

Organisation

The Charity is managed by a management committee, from this group, a Chairman, Vice Chairman, Treasurer and when appropriate a Company Secretary are chosen. It is governed by its Articles of Association dated July 2019 and by its Memorandum of Association dated July 2019.

The Memorandum of Association set out the charitable purposes for public benefit:-

- to provide safe and stimulating group play for the advancement and education of children with special needs of pre-school age in North Wiltshire and for the support of the parents, carers and families by the provision of advice and information.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees are elected by Members of the Company at the Annual General Meeting. Trustees are appointed for a term of three years, after which they are eligible for re-election for a second term of three years. After two consecutive terms a trustee must re-sign for a minimum period of a year.

All trustees are required to agree to a code of conduct, suitability, and DBS check, to complete an Induction programme and online Safeguarding training. There is a nominated trustee for Safeguarding.

Risk management
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees are responsible for ensuring the charity's assets are safeguarded against unauthorised use or disposition and for ensuring Springboard complies with all the relevant laws and regulations.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
02698820 (England and Wales)

Registered Charity number
1010231

Registered office
Kings Rise Centre
Lodge Road
Chippenham
Wiltshire
SN15 3SY

Trustees
Paul Richard Loveday - Treasurer
Paul James Turner - Chair (until 29.09.21)
Elaine Susan Stewart
Aaron Daniel Bewley
Jennifer Ferguson
Jessica Katherine Light
Christopher Terence Nunn - Chair (from 29.09.21)
Paul George Sweet (appointed 29.9.21)

Company Secretary
Anne Farrell

Independent Examiner
Simon Cooper, FCA
Institute of Chartered Accountants In England & Wales
Monahans
Chartered Accountants
14a Forest Gate
Pewsham
Chippenham
Wiltshire
SN15 3RS

Approved by order of the board of trustees on 29th Sept 2022 and signed on its behalf by:

A Farrell

Anne Farrell - Secretary

Independent Examiner's Report to the Trustees of Springboard Chippenham

Independent examiner's report to the trustees of Springboard Chippenham ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants In England & Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Cooper, FCA
Institute of Chartered Accountants In England & Wales
Monahans
Chartered Accountants
14a Forest Gate
Pewsham
Chippenham
Wiltshire
SN15 3RS

Date: 31st October 2022

Springboard Chippenham

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	25,126	-	25,126	23,478
Charitable activities					
Charitable services		147,160	96,981	244,141	315,329
Other trading activities	3	40,258	-	40,258	27,519
Investment income	4	78	-	78	388
Total		212,622	96,981	309,603	366,714
EXPENDITURE ON					
Raising funds	6	3,209	-	3,209	153
Charitable activities	7				
Charitable services		237,867	82,868	320,735	281,252
Total		241,076	82,868	323,944	281,405
NET INCOME/(EXPENDITURE)		(28,454)	14,113	(14,341)	85,309
Transfers between funds	18	13,461	(13,461)	-	-
Net movement in funds		(14,993)	652	(14,341)	85,309
RECONCILIATION OF FUNDS					
Total funds brought forward		217,113	27,371	244,484	159,175
TOTAL FUNDS CARRIED FORWARD		202,120	28,023	230,143	244,484

The notes form part of these financial statements

Springboard Chippenham (Registered number: 02698820)

Balance Sheet
31 March 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	13	32,247	27,579
CURRENT ASSETS			
Debtors	14	2,867	5,855
Cash at bank and in hand		202,107	215,889
		204,974	221,744
CREDITORS			
Amounts falling due within one year	15	(7,078)	(4,839)
NET CURRENT ASSETS		197,896	216,905
TOTAL ASSETS LESS CURRENT LIABILITIES		230,143	244,484
NET ASSETS		230,143	244,484
FUNDS	18		
Unrestricted funds		202,120	217,113
Restricted funds		28,023	27,371
TOTAL FUNDS		230,143	244,484

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29th Sept 2022 and were signed on its behalf by:

.....
Christopher Terence Nunn - Trustee

.....
Paul Richard Loveday - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
Springboard Chippenham is an incorporated charity registered in England and Wales. The principal address of charity is given within the reference and administration details on page 4 of these financial statements. The nature of the charity's operations and principal activities are provided in the Report of the Trustees.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern
The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern. The trustees have considered the ongoing potential impact of the coronavirus Covid-19 pandemic and have concluded that this will not affect the going concern status of the charity.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure. The accommodation and facilities from which the charity operates are provided at a discounted rent, the market value of which has been assessed as £17,250 per annum. Starting September 2019 an annual rent is paid of £5,775 for additional space in the same accommodation and facilities. In accordance with the accounting policies the rent free element has been included as both a donation and an expense.

Income from grants is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

continued...

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on straight line basis
Computer equipment	- 25% on straight line basis

Financial Instruments
The charity only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the charity and their measurement basis are as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 14.

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in n ote 15. Taxation and social security are not included in the financial instruments disclosure definition.

Taxation
The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	5,208	3,895
Gift aid	2,668	2,333
Donated services and facilities	17,250	17,250
	25,126	23,478

continued...

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	40,258	27,519

4. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	78	388

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022	2021
		£	£
Contractual payments	Charitable services	75,442	75,442
Grants	Charitable services	168,699	239,887
		244,141	315,329

6. RAISING FUNDS

Other trading activities

	2022	2021
	£	£
Fundraising and publicity	3,209	153

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
Charitable services	318,265	2,470	320,735

8. SUPPORT COSTS

	Governance costs
	£
Charitable services	2,470

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	11,900	9,549
Independent examiner's fee	2,470	2,271

continued...

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

11. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	205,723	199,850
Social security costs	7,328	9,754
Other pension costs	12,279	11,564
	225,330	221,168

The average monthly number of employees during the year was as follows:

	2022	2021
Number of staff	15	14

No employees received emoluments in excess of £60,000.

Key management personnel remuneration
The total amount of employee benefits received by key management personnel is £112,988 (2021: £107,411). The charity considers its key management personnel comprise the trustees and the Manager, Deputy Managers and Business support roles.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	23,478	-	23,478
Charitable activities			
Charitable services	163,512	151,817	315,329
Other trading activities	27,519	-	27,519
Investment income	388	-	388
Total	214,897	151,817	366,714
EXPENDITURE ON			
Raising funds	148	5	153
Charitable activities			
Charitable services	164,017	117,235	281,252
Total	164,165	117,240	281,405
NET INCOME	50,732	34,577	85,309
Transfers between funds	25,878	(25,878)	-
Net movement in funds	76,610	8,699	85,309

continued...

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	140,503	18,672	159,175
TOTAL FUNDS CARRIED FORWARD	217,113	27,371	244,484

13. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2021	113,140	23,732	17,246	154,118
Additions	14,737	-	1,831	16,568
At 31 March 2022	127,877	23,732	19,077	170,686
DEPRECIATION				
At 1 April 2021	91,647	23,732	11,160	126,539
Charge for year	9,057	-	2,843	11,900
At 31 March 2022	100,704	23,732	14,003	138,439
NET BOOK VALUE				
At 31 March 2022	27,173	-	5,074	32,247
At 31 March 2021	21,493	-	6,086	27,579

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	2,867	5,855

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	1,804	13
Social security and other taxes	2,724	2,488
Other creditors	2,550	2,338
	7,078	4,839

continued...

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	6,866	7,230
Between one and five years	25,221	25,645
In more than five years	14,438	20,879
	46,525	53,754

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2022 Total funds	2021 Total funds
	£	£	£	£
Fixed assets	32,247	-	32,247	27,579
Current assets	176,951	28,023	204,974	221,744
Current liabilities	(7,078)	-	(7,078)	(4,839)
	202,120	28,023	230,143	244,484

continued...

18. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	31,867	(272)	(16,330)	15,265
Designated Fund - Operating Reserve	145,000	-	-	145,000
Designated Fund - Xerox	3,878	(1,018)	-	2,860
Designated Fund - Outdoor play area	8,789	(15,601)	6,812	-
Designated Fund - Telephone system	-	(1,047)	6,420	5,373
Designated fund - Cottontails	-	9	(9)	-
Designated fund - Mark Pearson	-	1,375	-	1,375
Designated Fund - Fixed assets fund	27,579	(11,900)	16,568	32,247
	217,113	(28,454)	13,461	202,120
Restricted funds				
Chippenham Town Council	1,168	(1,168)	-	-
Children In Need	-	2,272	-	2,272
Wiltshire Community Foundation	2,082	(2,082)	-	-
Early Years Pupil Premium (EYPP)	-	355	(355)	-
Masonic Charitable Trust	-	1,250	-	1,250
Chippenham Lions	538	(232)	(160)	146
Weinstock	-	2,500	-	2,500
Wiltshire Council PPE	509	203	-	712
Groundworks	446	548	(994)	-
Chippenham Borough Lands - Gazebo	3,000	-	(3,000)	-
Chippenham Area Board	2,098	-	(2,098)	-
Margaret Lichfield Trust	5,104	-	(5,104)	-
Julia Hans Rausing Trust	11,920	(5,670)	-	6,250
Garfield Weston	-	10,417	-	10,417
Playroom Snacks	206	(106)	-	100
Wiltshire Council Training	300	(300)	-	-
Community Fund	-	1,626	-	1,626
Arnold Clark	-	750	(750)	-
Penny Noad	-	1,000	(1,000)	-
Chippenham Borough Lands - Rabbits	-	2,750	-	2,750
	27,371	14,113	(13,461)	28,023
TOTAL FUNDS	244,484	(14,341)	-	230,143

continued...

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	210,806	(211,078)	(272)
Designated Fund - Xerox	-	(1,018)	(1,018)
Designated Fund - Outdoor play area	-	(15,601)	(15,601)
Designated Fund - Telephone system	-	(1,047)	(1,047)
Designated fund - Cottontails	316	(307)	9
Designated fund - Mark Pearson	1,500	(125)	1,375
Designated Fund - Fixed assets fund	-	(11,900)	(11,900)
	212,622	(241,076)	(28,454)
Restricted funds			
Chippenham Town Council	-	(1,168)	(1,168)
Children In Need	9,968	(7,696)	2,272
Ashendene Trust	5,000	(5,000)	-
Wiltshire Community Foundation	-	(2,082)	(2,082)
Early Years Pupil Premium (EYPP)	713	(358)	355
Disability Access Fund	8,610	(8,610)	-
Masonic Charitable Trust	5,000	(3,750)	1,250
Chippenham Lions	500	(732)	(232)
Weinstock	3,000	(500)	2,500
Wiltshire Council PPE	1,300	(1,097)	203
Groundworks	4,351	(3,803)	548
Julia Hans Rausing Trust	25,000	(30,670)	(5,670)
Garfield Weston	12,500	(2,083)	10,417
Playroom Snacks	-	(106)	(106)
Wiltshire Council Training	-	(300)	(300)
Corsham Area Board	1,255	(1,255)	-
Wiltshire Masons	500	(500)	-
Community Fund	9,756	(8,130)	1,626
Arnold Clark	750	-	750
Penny Noad	1,000	-	1,000
Sovereign Housing	4,700	(4,700)	-
Chippenham Borough Lands - Rabbits	3,000	(250)	2,750
Public Health England	78	(78)	-
	96,981	(82,868)	14,113
TOTAL FUNDS	309,603	(323,944)	(14,341)

continued...

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	42,935	51,912	(62,980)	31,867
Designated Fund - Operating Reserve	95,000	-	50,000	145,000
Designated Fund - Xerox	2,568	(1,180)	2,490	3,878
Designated Fund - Outdoor play area	-	-	8,789	8,789
Designated Fund - Fixed assets fund	-	-	27,579	27,579
	140,503	50,732	25,878	217,113
Restricted funds				
Chippenham Town Council	-	1,168	-	1,168
Chippenham Borough Lands (Non-term time)	2,541	(2,541)	-	-
Chippenham Borough Lands - Under 2's	1,500	(1,500)	-	-
Children In Need	1,322	(1,202)	(120)	-
Kington Langley Scarecrows	5	(5)	-	-
Ashendene Trust	5,000	(5,000)	-	-
Wiltshire Community Foundation	-	2,082	-	2,082
St James Place	1,678	(1,678)	-	-
Bark Chippings	51	-	(51)	-
Early Years Pupil Premium (EYPP)	-	407	(407)	-
Disability Access Fund	-	4,920	(4,920)	-
Chippenham Lions	-	900	(362)	538
Weinstock	2,103	(2,103)	-	-
Edward Gostling AA	4,472	(4,472)	-	-
Wiltshire Council PPE	-	565	(56)	509
Groundworks	-	1,500	(1,054)	446
Chippenham Borough Lands - Gazebo	-	5,000	(2,000)	3,000
Chippenham Area Board	-	4,098	(2,000)	2,098
Margaret Lichfield Trust	-	10,679	(5,575)	5,104
Julia Hans Rausing Trust	-	16,000	(4,080)	11,920
Wooden Spoon	-	4,954	(4,954)	-
Playroom Snacks	-	206	-	206
John Williams Heating	-	299	(299)	-
Wiltshire Council Training	-	300	-	300
	18,672	34,577	(25,878)	27,371
TOTAL FUNDS	159,175	85,309	-	244,484

continued...

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	214,897	(162,985)	51,912
Designated Fund - Xerox	-	(1,180)	(1,180)
	214,897	(164,165)	50,732
Restricted funds			
Chippenham Town Council	1,960	(792)	1,168
Chippenham Borough Lands (Non-term time)	-	(2,541)	(2,541)
Chippenham Borough Lands - Under 2's	-	(1,500)	(1,500)
Children In Need	2,491	(3,693)	(1,202)
Kington Langley Scarecrows	-	(5)	(5)
Ashendene Trust	-	(5,000)	(5,000)
Wiltshire Community Foundation	4,998	(2,916)	2,082
St James Place	-	(1,678)	(1,678)
Early Years Pupil Premium (EYPP)	407	-	407
Disability Access Fund	6,765	(1,845)	4,920
Chippenham Lions	900	-	900
Weinstock	-	(2,103)	(2,103)
Edward Gostling AA	-	(4,472)	(4,472)
Coronavirus Job Retention Scheme	25,289	(25,289)	-
Covid SSP	796	(796)	-
Wiltshire Council PPE	2,000	(1,435)	565
Groundworks	2,000	(500)	1,500
Children In Need Covid	2,597	(2,597)	-
Chippenham Borough Lands - Gazebo	5,000	-	5,000
Chippenham Area Board	4,098	-	4,098
Margaret Lichfield Trust	10,679	-	10,679
Julia Hans Rausing Trust	60,000	(44,000)	16,000
Garfield Weston	7,500	(7,500)	-
Wooden Spoon	4,954	-	4,954
Playroom Snacks	275	(69)	206
John Williams Heating	808	(509)	299
Wiltshire Council Hardship Grants	8,000	(8,000)	-
Wiltshire Council Training	300	-	300
	151,817	(117,240)	34,577
TOTAL FUNDS	366,714	(281,405)	85,309

continued...

18. MOVEMENT IN FUNDS - continued

Unrestricted fund descriptions

Operating reserve - This designated fund is as detailed in the Report of Trustees

Xerox - Funding designated towards costs of rental/ leasing agreement for two printers/ copiers

Outdoor Play Area - Funds to transform the outdoor play area

Telephone system - Funding designated towards costs of rental/ leasing agreement for the telephone system

Cottontails - Fundraising for T-shirts

Mark Pearson - Funds designated toward staff salaries for Saturdads

Fixed Asset Fund - This equates to the net book value of fixed assets held by the charity

Restricted fund descriptions

Chippenham Town Council - Funding towards salaries

Children In Need - Funding towards staff salaries

Kington Langley Scarecrows - Funding towards Saturdad's

Chippenham Borough Lands - Funding received towards playdates and provision for the under 2's

Wiltshire Community Foundation - Funding towards team development

St James Place - Funding to support the salary of a play worker for 25 hours per week to deliver PECs

Early Years Pupil Premium (EYPP) - Additional funding to raise the attainment of disadvantaged pupils

Chippenham Lions - Funding towards the Play area project and furniture

Disability Access Fund - is an annual payment for eligible 3 & 4 year olds whom are in receipt of the Disability Living Allowance (DLA)

Masonic Charitable Trust - Funding towards Playroom staff to deliver PECs

Weinstock - Funding salaries for Playroom staff to delivery Attention Autism (AA)

Ashendene - Funding towards salaries and support installation of a door entry system and the outdoor play area

Edward Gostling - Funding for playroom salaries for 12.5 hours per week to deliver Attention Autism project

Coronavirus Job Retention Scheme - Salaries for furloughed employees

Covid SSP - Covid-19 Statutory Sick Pay funding

Wiltshire Council PPE - Funding for hygiene/PPE supplies

Groundworks - Funding for children's portable sinks, volunteer equipment and providing virtual sessions

Children In Need Covid - Funds for salaries, playroom equipment & training

Chippenham Borough Lands - Funding towards purchasing a gazebo

Chippenham Area Board - Funding towards purchasing pergola

Margaret Lichfield Trust - Funding towards purchasing a trampoline

continued...

18. MOVEMENT IN FUNDS - continued

Julia Hans Rausing Trust - Funds for salaries for Playroom staff to support Rabbits and the outdoor play area

Garfield Weston - Funds for salaries

Wooden Spoon - Funds for sensory equipment

Playroom Snacks - Funding for children's snacks

John Williams Heating - Funds for dishwasher and staff uniform

Wiltshire Council - Funds for training

Corsham Area Board - Funding for the outdoor play area

Wiltshire Masons - Funding for the outdoor play area

Community Fund - Funding for staff salaries for Playroom staff to deliver Makaton

Arnold Clark - Funding for a laptop

Penny Noad - Funding for Playroom resources, in particular musical instruments

Sovereign Housing - Funding for the outdoor play area

Public Health England - Funding for staff salaries

Transfers between funds

Transfers totalling £13,461, £3010 and £97 were made from restricted, designated and general unrestricted funds respectively to the designated fixed asset fund to reflect fixed assets purchased using these funds. In the prior year a transfer of £27,579 was made from unrestricted to the designated funds to create a designated fund to reflect the net book value of fixed assets at the year end date.

Transfers between the general and designated funds were made in the current year to reduce the designated funds held in the Outdoor Play Area and Cottontails funds to £nil, and to create a new Telephone System Fund, and in the prior year to create the a designated fund for the Outdoor Play Area and adjust the year end value of the Xerox fund to reflect the remaining commitment and to increase the Operating Reserve designated fund by £50,000.

A transfer of £51 was also made in the prior year to release the remaining balance on the Bark Chippings Fund.

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021 or 31 March 2022.

20. FUNDS HELD AS CUSTODIAN

During the prior year the charity was asked by the Local Authority to assist in the distribution of free school meals vouchers to those children eligible for school meals. The charity received £270 from the Local Authority which was used to purchase food vouchers by the charity and which were then distributed. There were no similar transactions in the prior year.

Year ended 31 March 2021

	Balance at 1 April 2020	Income	Expenditure	Balance at 31 March 2021
	£	£	£	£
Movement in funds	-	270	270	-

REGISTERED COMPANY NUMBER: 02698820 (England and Wales)
REGISTERED CHARITY NUMBER: 1010231

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 March 2022

for

Springboard Chippenham

Monahans
Chartered Accountants
14a Forest Gate
Pewsham
Chippenham
Wiltshire
SN15 3RS

Springboard Chippenham

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Springboard Chippenham (Registered number: 02698820)

Report of the Trustees
for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Main objectives of Springboard

'The objects for which the Company is established are to provide safe and stimulating group play for the advancement and education of children with special needs of pre-school age in North Wiltshire and for the support of the parents, carers and families by the provision of advice and information.'

The main objectives of the charity are set out in its mission statement:-

Springboard Chippenham provides a high quality care and learning environment for young children with additional needs and their families.

This is achieved by:

- Valuing all children as unique
- Working in partnership with parents and professionals to provide timely and appropriate support
- Ensuring that the children access enriched and individualised learning experiences through play
- Developing a professional committed workforce that continues to meet the needs of the children and families
- Creating a sustainable and cost- effective approach to service delivery
- Accessing high levels of fundraising and charitable donations that support the funding from Wiltshire Local Authority

The management committee aims to achieve these objectives by providing high quality facilities and highly trained staff.

Springboard is dedicated to helping pre-school children with special needs to learn through play. It exists to provide a safe and stimulating environment for pre-school children from birth to 5 years old with special needs. Its catchment area is restricted geographically to North Wiltshire.

Strategies to achieve our objectives

On site provision includes specialist pre-school sessions for children from 2-5 years and a stay and play group for children under two and their parents or carers. We also provide support and information for all parents and carers. Additionally, we offer offsite inclusion support to mainstream settings with whom we share children. Staff from these settings also access support by visiting the centre. These activities are aimed at promoting the inclusion of children with SEND in their local settings. We help to co-ordinate a range of related agencies who may be involved with the child/family. These include Health Professionals such as nurses and health visitors, Educational Psychologists, Physiotherapists, Occupational Therapists, and Speech and Language Therapists. Our primary aim is to promote positive lifelong outcomes through early support and intervention.

The achievements of the children are assessed through the Early Years Foundation Stage (EYFS) on an individual basis and at regular team around the child review meetings to ensure early support is available, these can include SEN Support Plan meetings. Springboard is rated "Outstanding" by Ofsted.

Springboard provides substantial benefits to children and their families through education, multi-agency working, information, and support and advice services. Local pre-schools and schools benefit from the specialist advice and inclusion support provided.

Public benefit

When setting plans and priorities, the Trustees of Springboard Chippenham have followed the latest guidelines from the Charity Commission on the provision of public benefit, in accordance with the Charities Act 2011. The Trustees consider how activities align with the objectives and focus on providing the activities which will make the greatest difference to the children and families.

In delivering these activities, Springboard identifies the benefits to the services users and monitors progress to ensure the benefits are accumulating as planned. A cycle of continuous improvement is used to assess performance and to promote positive lifelong outcomes for the children.

Springboard works within a multi- agency context to improve the outcomes for both children and their families, helping children to achieve their full potential. This benefits all of society, in addition to the beneficiaries themselves. By doing this, Springboard meets the public benefit requirement as described in the Charities Act of 2011. The work undertaken is in support of social capital by ensuring that children with disabilities and their families are included in their local communities.

OBJECTIVES AND ACTIVITIES

Volunteers

Without the support of many volunteers and helpers Springboard would be unable to provide the service that it does. Volunteers are in short supply but are vital to meeting the objectives of the charity. As a committee we recognise the difficulty of recruiting volunteers and see this as an area for consideration. We are looking at ways, we may be able to recruit more volunteers for the management committee during the next financial year.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Despite the continued impact of Covid-19, there have been some achievements to celebrate:

- Springboard has remained open throughout the pandemic, responding to Government advice, adapting protocols and processes to ensure the safety of both the staff and the service users.
- Applying for grants and securing crucial funding, which replaced lost income from fundraising events.
- The installation and transformation of our outdoor play areas.
- Achieving Outstanding from Ofsted for the 4th consecutive time.

Springboard the charity funded:

- Funding towards 67 placements (where children over the age of 2 attends for up to 5 hours a day without their parents)
- A weekly session for parents with children aged 2 years and under.
- Assisted with some transport costs.
- Playdates (stay and play sessions in non-term time)
- Saturdads (monthly Saturday morning group for 'Dads'and male carers)
- Workshops for parents and other professionals on the implementation of Makaton and Visuals to aid communication
- Termly Cuppa and Chat sessions for parents and carers

Impact - what difference does the Service make?

- Springboard offers support to children (and their families) as soon as possible following referral, whether it is a placement for assessment, full placement or a Stay and Play group or Playdates, Saturdads and workshops.
- Staff are encouraged to think holistically and about how families can be supported beyond Springboard with other agency support.
- Lead practitioners attend local network and cluster meetings for transitions, the manager attends the Early Years Reference Group, MAF (Multi Agency Forums), is a Governor for Silverwood Special School, works with the local authority on the implementation of its 0-25 SEND inclusion strategy to ensure Springboard remains professionally informed about the needs and intentions for support. Staff attend the Health and Education Liaison Meetings (HELM) to support the wider inclusion needs of mainstream settings in North Wiltshire.
- The online learning journal and technology enables greater participation from parents. This gives greater transparency about the child's Springboard experiences and their developmental progress.
- Springboard hosts Paediatricians' clinics, this benefits the families as they do not need to travel to appointments and the child is in a familiar setting.
- Springboard consults with service users to evaluate and plan provision.

Springboard uses self-evaluation practice for continuous improvement to plan good practice to promote the positive outcomes for the children.

Staff continue to access training - we now have a staff group with a range of higher-level qualifications within the playroom and the office, including an Early Years Post Grad, an MA in Childhood and Youth, Hons Degree and Foundation Degree

Office staff attend training and forums to develop the business management activities. Business planning includes the development of services, sustainability and planning for grant applications/ fundraising.

CHALLENGES

COVID Isolation rules impacted heavily upon staffing levels which created the largest sustainability challenge of the year.

Staff absence and staff returning after having COVID created a pro-longed high workload, which was challenging for the staff. The absence of both staff and children impacted on the potential of the children. Risk Assessments were in place to ensure that the health & safety of all stakeholders remained paramount.

A further consequence was the reduced income due to fewer fundraising events. Like many charities COVID effected Springboard, trustees monitored and evaluated all options available to them to give Springboard the best chance of sustainability.

FINANCIAL REVIEW

Reserves and financial control

Considering the statutory funding shortfall from earlier years and based on the current economic climate, the trustees decided to set aside sufficient funds to cover up to six months operating costs (as recommended by the Charity Commission). This reserve would be used to supplement monthly cash flow shortages. It is the trustee's intention to keep the operating reserve at approximately this level to protect the charity from changes in core cost funding and to cover any potential obligations. This reserve would be used to minimise the impact upon the children during the transition period.

This reserve is currently £145,000, which is equivalent to approximately 6 months operating costs. At the year end date there was £15,265 of general unrestricted funds in addition to this operating reserve.

A rolling three-year plan and annual budget are produced for each financial year, against which actual performance is continually monitored.

At the regular meetings of the management committee the performance against budget is discussed, alongside cash flow.

Sufficient controls and systems are in place to ensure the security and efficient use of the charity's assets. Additional bank accounts have been opened with a view to keeping savings below £85,000 and therefore try to minimise any future losses if there are future bank collapses.

All trustees give up their time freely and no remuneration was paid in the year. No trustee received any benefit. Trustees can claim out of pocket expenses to be reimbursed at cost price, or alternatively the trustee can choose to donate the cost of the expense to our charity. Expenses are reimbursed as per the policy and guidelines, with a view to accessing volunteers from all backgrounds.

However, as a charity we pay tax as an employer through the national insurance contributions we make.

Springboard utilises a variety of funding streams to promote sustainability, these include fundraising events, donations, grants and a contract with Wiltshire Council. In addition, Springboard, like other nurseries and preschools can claim universal funding such as Early Years Entitlement funding for 3 and 4 year olds and eligible 2 year olds, Early Years Pupil Premium (EYPP) and Disability Access Funding (DAF).

In the last financial year Springboard was fortunate to receive a number of grants, which helped with the financial sustainability of the charity and overcome some of its fundraising challenges.

Overall financial health

The current economic and public sector funding situation is expected to remain challenging for some time to come. The market is increasingly competitive for grant applications and funding.

This financial year has been no exception; however, Springboard not only reached its fundraising target but surpassed it and achieved a surplus. This is a tremendous achievement.

Springboard has a good record over the recent years of being able to increase its income and deliver values and cost-effective services

STRUCTURE, GOVERNANCE AND MANAGEMENT

Legal Status

Springboard is incorporated as a company limited by guarantee and is registered with the Charity Commission as a charity whose purpose is to support pre-school children with special needs and their parents.

In setting our objectives and planning our activities, the trustees have duly considered the Charity Commission's guidance on public benefit.

Organisation

The Charity is managed by a management committee, from this group, a Chairman, Vice Chairman, Treasurer and when appropriate a Company Secretary are chosen. It is governed by its Articles of Association dated July 2019 and by its Memorandum of Association dated July 2019.

The Memorandum of Association set out the charitable purposes for public benefit:-

- to provide safe and stimulating group play for the advancement and education of children with special needs of pre-school age in North Wiltshire and for the support of the parents, carers and families by the provision of advice and information.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees are elected by Members of the Company at the Annual General Meeting. Trustees are appointed for a term of three years, after which they are eligible for re-election for a second term of three years. After two consecutive terms a trustee must re-sign for a minimum period of a year.

All trustees are required to agree to a code of conduct, suitability, and DBS check, to complete an Induction programme and online Safeguarding training. There is a nominated trustee for Safeguarding.

Risk management
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees are responsible for ensuring the charity's assets are safeguarded against unauthorised use or disposition and for ensuring Springboard complies with all the relevant laws and regulations.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
02698820 (England and Wales)

Registered Charity number
1010231

Registered office
Kings Rise Centre
Lodge Road
Chippenham
Wiltshire
SN15 3SY

Trustees
Paul Richard Loveday - Treasurer
Paul James Turner - Chair (until 29.09.21)
Elaine Susan Stewart
Aaron Daniel Bewley
Jennifer Ferguson
Jessica Katherine Light
Christopher Terence Nunn - Chair (from 29.09.21)
Paul George Sweet (appointed 29.9.21)

Company Secretary
Anne Farrell

Independent Examiner
Simon Cooper, FCA
Institute of Chartered Accountants In England & Wales
Monahans
Chartered Accountants
14a Forest Gate
Pewsham
Chippenham
Wiltshire
SN15 3RS

Approved by order of the board of trustees on 29th Sept 2022 and signed on its behalf by:

A Farrell

Anne Farrell - Secretary

Independent Examiner's Report to the Trustees of Springboard Chippenham

Independent examiner's report to the trustees of Springboard Chippenham ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants In England & Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Cooper, FCA
Institute of Chartered Accountants In England & Wales
Monahans
Chartered Accountants
14a Forest Gate
Pewsham
Chippenham
Wiltshire
SN15 3RS

Date: 31st October 2022

Springboard Chippenham

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	25,126	-	25,126	23,478
Charitable activities					
Charitable services		147,160	96,981	244,141	315,329
Other trading activities	3	40,258	-	40,258	27,519
Investment income	4	78	-	78	388
Total		212,622	96,981	309,603	366,714
EXPENDITURE ON					
Raising funds	6	3,209	-	3,209	153
Charitable activities	7				
Charitable services		237,867	82,868	320,735	281,252
Total		241,076	82,868	323,944	281,405
NET INCOME/(EXPENDITURE)		(28,454)	14,113	(14,341)	85,309
Transfers between funds	18	13,461	(13,461)	-	-
Net movement in funds		(14,993)	652	(14,341)	85,309
RECONCILIATION OF FUNDS					
Total funds brought forward		217,113	27,371	244,484	159,175
TOTAL FUNDS CARRIED FORWARD		202,120	28,023	230,143	244,484

The notes form part of these financial statements

Springboard Chippenham (Registered number: 02698820)

Balance Sheet
31 March 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	13	32,247	27,579
CURRENT ASSETS			
Debtors	14	2,867	5,855
Cash at bank and in hand		202,107	215,889
		204,974	221,744
CREDITORS			
Amounts falling due within one year	15	(7,078)	(4,839)
NET CURRENT ASSETS		197,896	216,905
TOTAL ASSETS LESS CURRENT LIABILITIES		230,143	244,484
NET ASSETS		230,143	244,484
FUNDS	18		
Unrestricted funds		202,120	217,113
Restricted funds		28,023	27,371
TOTAL FUNDS		230,143	244,484

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29th Sept 2022 and were signed on its behalf by:

.....
Christopher Terence Nunn - Trustee

.....
Paul Richard Loveday - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
Springboard Chippenham is an incorporated charity registered in England and Wales. The principal address of charity is given within the reference and administration details on page 4 of these financial statements. The nature of the charity's operations and principal activities are provided in the Report of the Trustees.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern
The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern. The trustees have considered the ongoing potential impact of the coronavirus Covid-19 pandemic and have concluded that this will not affect the going concern status of the charity.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure. The accommodation and facilities from which the charity operates are provided at a discounted rent, the market value of which has been assessed as £17,250 per annum. Starting September 2019 an annual rent is paid of £5,775 for additional space in the same accommodation and facilities. In accordance with the accounting policies the rent free element has been included as both a donation and an expense.

Income from grants is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

continued...

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on straight line basis
Computer equipment	- 25% on straight line basis

Financial Instruments
The charity only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the charity and their measurement basis are as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 14.

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in n ote 15. Taxation and social security are not included in the financial instruments disclosure definition.

Taxation
The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	5,208	3,895
Gift aid	2,668	2,333
Donated services and facilities	17,250	17,250
	25,126	23,478

continued...

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	40,258	27,519

4. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	78	388

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022	2021
		£	£
Contractual payments	Charitable services	75,442	75,442
Grants	Charitable services	168,699	239,887
		244,141	315,329

6. RAISING FUNDS

Other trading activities

	2022	2021
	£	£
Fundraising and publicity	3,209	153

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
Charitable services	318,265	2,470	320,735

8. SUPPORT COSTS

	Governance costs
	£
Charitable services	2,470

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	11,900	9,549
Independent examiner's fee	2,470	2,271

continued...

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

11. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	205,723	199,850
Social security costs	7,328	9,754
Other pension costs	12,279	11,564
	225,330	221,168

The average monthly number of employees during the year was as follows:

	2022	2021
Number of staff	15	14

No employees received emoluments in excess of £60,000.

Key management personnel remuneration
The total amount of employee benefits received by key management personnel is £112,988 (2021: £107,411). The charity considers its key management personnel comprise the trustees and the Manager, Deputy Managers and Business support roles.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	23,478	-	23,478
Charitable activities			
Charitable services	163,512	151,817	315,329
Other trading activities	27,519	-	27,519
Investment income	388	-	388
Total	214,897	151,817	366,714
EXPENDITURE ON			
Raising funds	148	5	153
Charitable activities			
Charitable services	164,017	117,235	281,252
Total	164,165	117,240	281,405
NET INCOME	50,732	34,577	85,309
Transfers between funds	25,878	(25,878)	-
Net movement in funds	76,610	8,699	85,309

continued...

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	140,503	18,672	159,175
TOTAL FUNDS CARRIED FORWARD	217,113	27,371	244,484

13. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2021	113,140	23,732	17,246	154,118
Additions	14,737	-	1,831	16,568
At 31 March 2022	127,877	23,732	19,077	170,686
DEPRECIATION				
At 1 April 2021	91,647	23,732	11,160	126,539
Charge for year	9,057	-	2,843	11,900
At 31 March 2022	100,704	23,732	14,003	138,439
NET BOOK VALUE				
At 31 March 2022	27,173	-	5,074	32,247
At 31 March 2021	21,493	-	6,086	27,579

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	2,867	5,855

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	1,804	13
Social security and other taxes	2,724	2,488
Other creditors	2,550	2,338
	7,078	4,839

continued...

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	6,866	7,230
Between one and five years	25,221	25,645
In more than five years	14,438	20,879
	46,525	53,754

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2022 Total funds	2021 Total funds
	£	£	£	£
Fixed assets	32,247	-	32,247	27,579
Current assets	176,951	28,023	204,974	221,744
Current liabilities	(7,078)	-	(7,078)	(4,839)
	202,120	28,023	230,143	244,484

continued...

18. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	31,867	(272)	(16,330)	15,265
Designated Fund - Operating Reserve	145,000	-	-	145,000
Designated Fund - Xerox	3,878	(1,018)	-	2,860
Designated Fund - Outdoor play area	8,789	(15,601)	6,812	-
Designated Fund - Telephone system	-	(1,047)	6,420	5,373
Designated fund - Cottontails	-	9	(9)	-
Designated fund - Mark Pearson	-	1,375	-	1,375
Designated Fund - Fixed assets fund	27,579	(11,900)	16,568	32,247
	217,113	(28,454)	13,461	202,120
Restricted funds				
Chippenham Town Council	1,168	(1,168)	-	-
Children In Need	-	2,272	-	2,272
Wiltshire Community Foundation	2,082	(2,082)	-	-
Early Years Pupil Premium (EYPP)	-	355	(355)	-
Masonic Charitable Trust	-	1,250	-	1,250
Chippenham Lions	538	(232)	(160)	146
Weinstock	-	2,500	-	2,500
Wiltshire Council PPE	509	203	-	712
Groundworks	446	548	(994)	-
Chippenham Borough Lands - Gazebo	3,000	-	(3,000)	-
Chippenham Area Board	2,098	-	(2,098)	-
Margaret Lichfield Trust	5,104	-	(5,104)	-
Julia Hans Rausing Trust	11,920	(5,670)	-	6,250
Garfield Weston	-	10,417	-	10,417
Playroom Snacks	206	(106)	-	100
Wiltshire Council Training	300	(300)	-	-
Community Fund	-	1,626	-	1,626
Arnold Clark	-	750	(750)	-
Penny Noad	-	1,000	(1,000)	-
Chippenham Borough Lands - Rabbits	-	2,750	-	2,750
	27,371	14,113	(13,461)	28,023
TOTAL FUNDS	244,484	(14,341)	-	230,143

continued...

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	210,806	(211,078)	(272)
Designated Fund - Xerox	-	(1,018)	(1,018)
Designated Fund - Outdoor play area	-	(15,601)	(15,601)
Designated Fund - Telephone system	-	(1,047)	(1,047)
Designated fund - Cottontails	316	(307)	9
Designated fund - Mark Pearson	1,500	(125)	1,375
Designated Fund - Fixed assets fund	-	(11,900)	(11,900)
	212,622	(241,076)	(28,454)
Restricted funds			
Chippenham Town Council	-	(1,168)	(1,168)
Children In Need	9,968	(7,696)	2,272
Ashendene Trust	5,000	(5,000)	-
Wiltshire Community Foundation	-	(2,082)	(2,082)
Early Years Pupil Premium (EYPP)	713	(358)	355
Disability Access Fund	8,610	(8,610)	-
Masonic Charitable Trust	5,000	(3,750)	1,250
Chippenham Lions	500	(732)	(232)
Weinstock	3,000	(500)	2,500
Wiltshire Council PPE	1,300	(1,097)	203
Groundworks	4,351	(3,803)	548
Julia Hans Rausing Trust	25,000	(30,670)	(5,670)
Garfield Weston	12,500	(2,083)	10,417
Playroom Snacks	-	(106)	(106)
Wiltshire Council Training	-	(300)	(300)
Corsham Area Board	1,255	(1,255)	-
Wiltshire Masons	500	(500)	-
Community Fund	9,756	(8,130)	1,626
Arnold Clark	750	-	750
Penny Noad	1,000	-	1,000
Sovereign Housing	4,700	(4,700)	-
Chippenham Borough Lands - Rabbits	3,000	(250)	2,750
Public Health England	78	(78)	-
	96,981	(82,868)	14,113
TOTAL FUNDS	309,603	(323,944)	(14,341)

continued...

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	42,935	51,912	(62,980)	31,867
Designated Fund - Operating Reserve	95,000	-	50,000	145,000
Designated Fund - Xerox	2,568	(1,180)	2,490	3,878
Designated Fund - Outdoor play area	-	-	8,789	8,789
Designated Fund - Fixed assets fund	-	-	27,579	27,579
	140,503	50,732	25,878	217,113
Restricted funds				
Chippenham Town Council	-	1,168	-	1,168
Chippenham Borough Lands (Non-term time)	2,541	(2,541)	-	-
Chippenham Borough Lands - Under 2's	1,500	(1,500)	-	-
Children In Need	1,322	(1,202)	(120)	-
Kington Langley Scarecrows	5	(5)	-	-
Ashendene Trust	5,000	(5,000)	-	-
Wiltshire Community Foundation	-	2,082	-	2,082
St James Place	1,678	(1,678)	-	-
Bark Chippings	51	-	(51)	-
Early Years Pupil Premium (EYPP)	-	407	(407)	-
Disability Access Fund	-	4,920	(4,920)	-
Chippenham Lions	-	900	(362)	538
Weinstock	2,103	(2,103)	-	-
Edward Gostling AA	4,472	(4,472)	-	-
Wiltshire Council PPE	-	565	(56)	509
Groundworks	-	1,500	(1,054)	446
Chippenham Borough Lands - Gazebo	-	5,000	(2,000)	3,000
Chippenham Area Board	-	4,098	(2,000)	2,098
Margaret Lichfield Trust	-	10,679	(5,575)	5,104
Julia Hans Rausing Trust	-	16,000	(4,080)	11,920
Wooden Spoon	-	4,954	(4,954)	-
Playroom Snacks	-	206	-	206
John Williams Heating	-	299	(299)	-
Wiltshire Council Training	-	300	-	300
	18,672	34,577	(25,878)	27,371
TOTAL FUNDS	159,175	85,309	-	244,484

continued...

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	214,897	(162,985)	51,912
Designated Fund - Xerox	-	(1,180)	(1,180)
	214,897	(164,165)	50,732
Restricted funds			
Chippenham Town Council	1,960	(792)	1,168
Chippenham Borough Lands (Non-term time)	-	(2,541)	(2,541)
Chippenham Borough Lands - Under 2's	-	(1,500)	(1,500)
Children In Need	2,491	(3,693)	(1,202)
Kington Langley Scarecrows	-	(5)	(5)
Ashendene Trust	-	(5,000)	(5,000)
Wiltshire Community Foundation	4,998	(2,916)	2,082
St James Place	-	(1,678)	(1,678)
Early Years Pupil Premium (EYPP)	407	-	407
Disability Access Fund	6,765	(1,845)	4,920
Chippenham Lions	900	-	900
Weinstock	-	(2,103)	(2,103)
Edward Gostling AA	-	(4,472)	(4,472)
Coronavirus Job Retention Scheme	25,289	(25,289)	-
Covid SSP	796	(796)	-
Wiltshire Council PPE	2,000	(1,435)	565
Groundworks	2,000	(500)	1,500
Children In Need Covid	2,597	(2,597)	-
Chippenham Borough Lands - Gazebo	5,000	-	5,000
Chippenham Area Board	4,098	-	4,098
Margaret Lichfield Trust	10,679	-	10,679
Julia Hans Rausing Trust	60,000	(44,000)	16,000
Garfield Weston	7,500	(7,500)	-
Wooden Spoon	4,954	-	4,954
Playroom Snacks	275	(69)	206
John Williams Heating	808	(509)	299
Wiltshire Council Hardship Grants	8,000	(8,000)	-
Wiltshire Council Training	300	-	300
	151,817	(117,240)	34,577
TOTAL FUNDS	366,714	(281,405)	85,309

continued...

18. MOVEMENT IN FUNDS - continued

Unrestricted fund descriptions

Operating reserve - This designated fund is as detailed in the Report of Trustees

Xerox - Funding designated towards costs of rental/ leasing agreement for two printers/ copiers

Outdoor Play Area - Funds to transform the outdoor play area

Telephone system - Funding designated towards costs of rental/ leasing agreement for the telephone system

Cottontails - Fundraising for T-shirts

Mark Pearson - Funds designated toward staff salaries for Saturdads

Fixed Asset Fund - This equates to the net book value of fixed assets held by the charity

Restricted fund descriptions

Chippenham Town Council - Funding towards salaries

Children In Need - Funding towards staff salaries

Kington Langley Scarecrows - Funding towards Saturdad's

Chippenham Borough Lands - Funding received towards playdates and provision for the under 2's

Wiltshire Community Foundation - Funding towards team development

St James Place - Funding to support the salary of a play worker for 25 hours per week to deliver PECs

Early Years Pupil Premium (EYPP) - Additional funding to raise the attainment of disadvantaged pupils

Chippenham Lions - Funding towards the Play area project and furniture

Disability Access Fund - is an annual payment for eligible 3 & 4 year olds whom are in receipt of the Disability Living Allowance (DLA)

Masonic Charitable Trust - Funding towards Playroom staff to deliver PECs

Weinstock - Funding salaries for Playroom staff to delivery Attention Autism (AA)

Ashendene - Funding towards salaries and support installation of a door entry system and the outdoor play area

Edward Gostling - Funding for playroom salaries for 12.5 hours per week to deliver Attention Autism project

Coronavirus Job Retention Scheme - Salaries for furloughed employees

Covid SSP - Covid-19 Statutory Sick Pay funding

Wiltshire Council PPE - Funding for hygiene/PPE supplies

Groundworks - Funding for children's portable sinks, volunteer equipment and providing virtual sessions

Children In Need Covid - Funds for salaries, playroom equipment & training

Chippenham Borough Lands - Funding towards purchasing a gazebo

Chippenham Area Board - Funding towards purchasing pergola

Margaret Lichfield Trust - Funding towards purchasing a trampoline

continued...

18. MOVEMENT IN FUNDS - continued

Julia Hans Rausing Trust - Funds for salaries for Playroom staff to support Rabbits and the outdoor play area

Garfield Weston - Funds for salaries

Wooden Spoon - Funds for sensory equipment

Playroom Snacks - Funding for children's snacks

John Williams Heating - Funds for dishwasher and staff uniform

Wiltshire Council - Funds for training

Corsham Area Board - Funding for the outdoor play area

Wiltshire Masons - Funding for the outdoor play area

Community Fund - Funding for staff salaries for Playroom staff to deliver Makaton

Arnold Clark - Funding for a laptop

Penny Noad - Funding for Playroom resources, in particular musical instruments

Sovereign Housing - Funding for the outdoor play area

Public Health England - Funding for staff salaries

Transfers between funds

Transfers totalling £13,461, £3010 and £97 were made from restricted, designated and general unrestricted funds respectively to the designated fixed asset fund to reflect fixed assets purchased using these funds. In the prior year a transfer of £27,579 was made from unrestricted to the designated funds to create a designated fund to reflect the net book value of fixed assets at the year end date.

Transfers between the general and designated funds were made in the current year to reduce the designated funds held in the Outdoor Play Area and Cottontails funds to £nil, and to create a new Telephone System Fund, and in the prior year to create the a designated fund for the Outdoor Play Area and adjust the year end value of the Xerox fund to reflect the remaining commitment and to increase the Operating Reserve designated fund by £50,000.

A transfer of £51 was also made in the prior year to release the remaining balance on the Bark Chippings Fund.

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021 or 31 March 2022.

20. FUNDS HELD AS CUSTODIAN

During the prior year the charity was asked by the Local Authority to assist in the distribution of free school meals vouchers to those children eligible for school meals. The charity received £270 from the Local Authority which was used to purchase food vouchers by the charity and which were then distributed. There were no similar transactions in the prior year.

Year ended 31 March 2021

	Balance at 1 April 2020	Income	Expenditure	Balance at 31 March 2021
	£	£	£	£
Movement in funds	-	270	270	-

Springboard Chippenham

England & Wales - Charity number 1010231

Accounts

Springboard Chippenham

Charity No: 1010231

Annual report
2020-2021

Maximising Ability: Minimising Disability



CHAIRMAN'S STATEMENT



What a year! Whilst there will hopefully never be a year like 2020 again, we have a lot to reflect on and be grateful for.
It was a particularly difficult time for families with children with additional needs. I am always amazed by the way our families cope with everything life throws at them, which is truly inspiring.

Activities and achievements for the last year

This year has been particularly difficult, however despite the restrictions, Springboard has continued to work hard for the benefit of its families and has remained open to children throughout the pandemic.

There have been several achievements to note, including our first virtual fundraising event: Rosie's Rainbow Virtual Run & Ride which raised over £7k and our first ever Crowdfunding campaign was launched to raise funds to transform the outdoor play area. Fundraising for the larger garden project is still on-going but over £50k has been raised in total, which is incredible!

Our greatest achievement of the year must be our business approach strategies. As soon as restrictions were imposed, Springboard complied and cancelled its planned fundraising events. The management team reviewed and decreased the planned budget, adapted services, and responded proactively moving some activities and support to online. Despite the intense competition, Springboard successfully secured £147k of grant funding from 21 different sources. This achievement not only ensured the survival of Springboard during the pandemic, but also provided a platform for the charity to build upon in the next financial year.

Looking at the future

The regulations enforced during the pandemic, are impacting on:

- our youngest children aged 2 and below, who have had little social interaction with their peers, which we know is impacting on language development.
- children not been able to attend other settings (dual placements). Transitions are carefully planned to ensure children start / or returning to settings successfully.
- parents needing more support.
- there has been an increase in referrals and services needed, impacting on the co-ordination of services.

With these needs identified, Springboard can plan, adapt, and respond to the current demands.

CHAIRMAN'S STATEMENT CONTINUED

Conclusion

This past year has been challenging for everyone. However, as a charity we have adapted and survived. We are indebted to the ongoing support and encouragement from our patron, Lady Lansdowne, The Marchioness of Lansdowne .
I would personally like to take this opportunity to thank the management team, solid leadership from Jane Boulton, the grant application team of Anne Farrell and Sarah Parkes, coupled with the resilience and fortitude of all our staff, Springboard has been able, thus far, to weather the Covid storm.
And finally, to all who have dug deep to ensure our safe passage through these uncharted waters and for making my second year as Chairman easier than it might otherwise have been, I offer my sincere gratitude.



PAUL TURNER

Chair



SUCCESSES



On-line firsts!

Springboard adapted and responded to the government restrictions and held its first ever virtual fundraising event: Rosie's Rainbow Virtual Run and Ride, raising over £7k, which is a staggering achievement. The event gained some new supporters as well as attracting our existing donors to take up the challenge .

In March, Springboard launched its first Crowdfunder campaign to raise money to transform the outdoor play-area. Springboard had been looking at the possibility of Crowdfunding and the play-area project seemed to align perfectly to the online platform. The campaign was part of a larger project, which has raised in excess of £50k. Again this is a remarkable accomplishment. The Crowdfunder gained online social media support and engaged with local businesses, past families and supporters.

The work has now been completed, news of the installation will follow in next years report.

Business Strategy

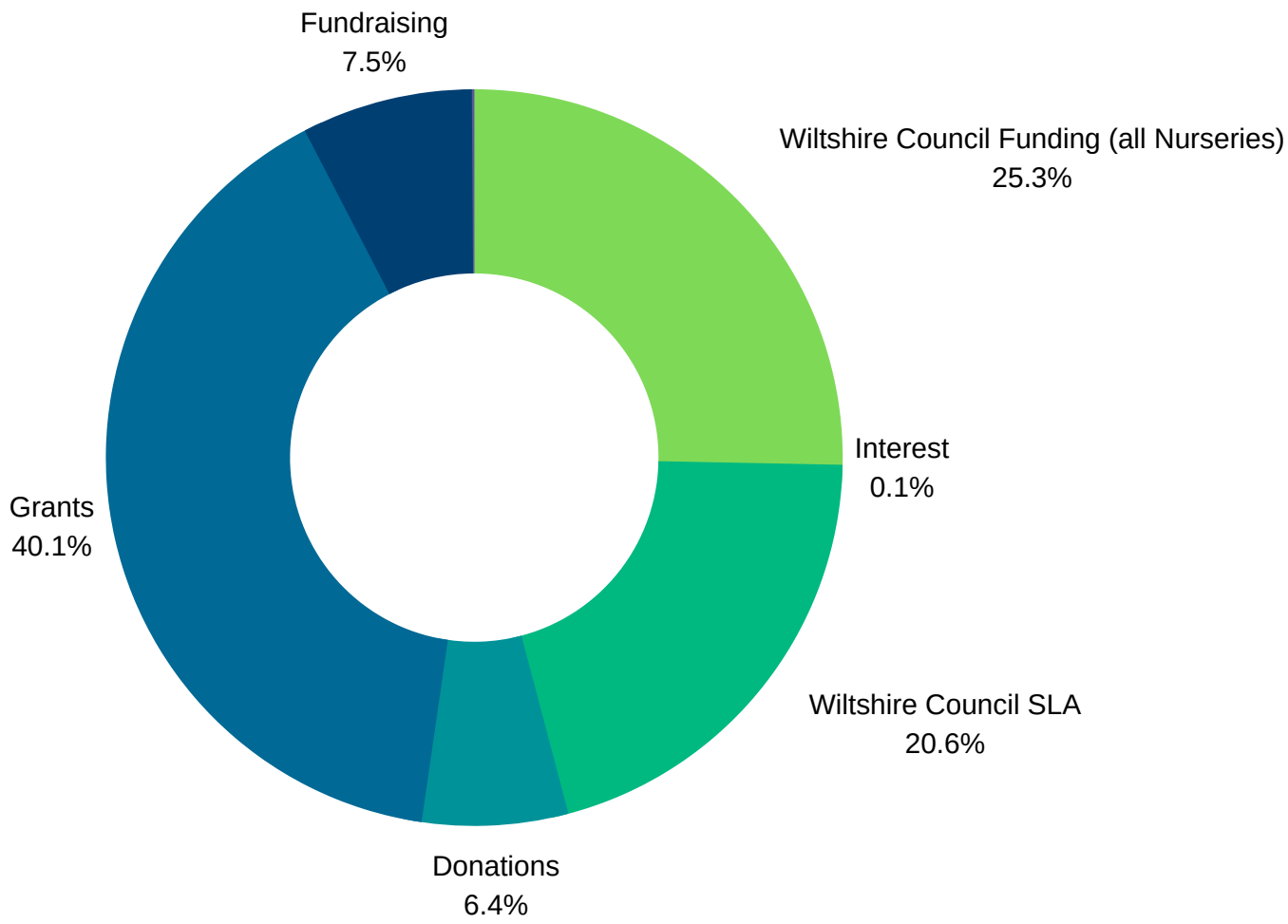
The financial impact of Covid 19 was felt immediately with the loss of planned income. This was due to the cancellation of arranged fundraising events. Springboard took a deliberately cautious approach, by reducing expenditure and monitoring cash flow. Adding to the gravity of the situation, was the decision taken in the preceding year to reduce the reserves of the charity. The primary focus had to be on survival and sustainability. The approach was proactive and multiple applications were made for grant funding. The majority of of which were successful , creating a vital life line securing the future of Springboard in the short term.

The reduction in fundraising income prompted Springboard to identifying alternative funding streams. One of which has been with local schools and preschools, many of whom hold mufti days in support of national charities. Springboard is actively in conversation with local schools, asking for their assistance to support Springboard, as a local charity. Dates have been planned for the Chippenham Primary schools to hold mufti days and we look to liaise with other schools across our whole catchment area.

Springboard has continued to review and adapt the provision and services . Offering on-line sessions for those who could not attend due to shielding or Government restrictions.
Although Springboard is a charity, we are proud of the business approach taken during the pandemic, which has secured a positive outcome. The momentum will continue with reviews of unit costs and the services we offer, to ensure Springboard can remain open to support the children and families in the future.

FINANCIAL OVERVIEW

Income 2020-2021 £366,714

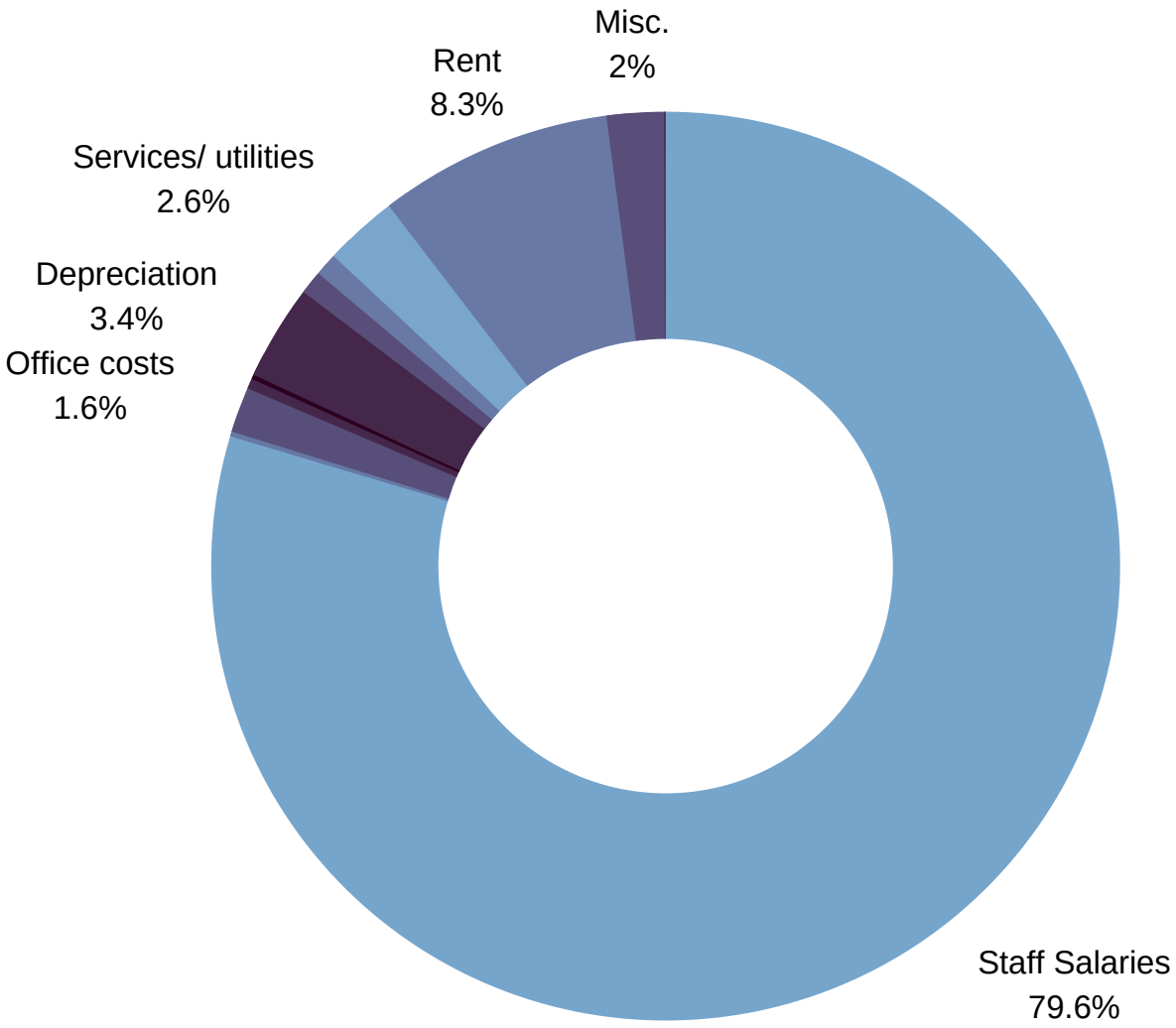


The Income received during this financial year shows a dramatically different profile from previous years. This was largely due to the reduced income received from fewer fundraising events and the approach to concentrate on grant applications resulting in the highest ever amount awarded.

Springboard receives funding from a Service Level Agreement (SLA) Wiltshire Council. The SLA funding is in addition to the funding which all pre-schools can access (Early Years Entitlement, Disability Access Fund and Early Years Pupil Premium). Both funding streams total 55.6% of our income for 2019-2020.

FINANCIAL OVERVIEW

Expenditure 2020-2021 £281,405



Staff salaries are our largest item of expense. This is primarily due to our high staff to child ratio, which is usually 1 member of staff to 2 children, but occasionally can be 1:1 (one member of staff to one child). This high level of staffing enables Springboard to deliver specialist support.



THE YEAR IN NUMBERS

16,424 hours supporting our children and their families.

91.4p in every pound goes directly on charitable activities

41 Referrals received

32 Children came to activities during the holidays

11,970 hours of pre-school time available for 2-5 year olds

£1,035 the cost per day, to run Springboard.

38 Children and 26 Dads/ male carers attended Saturdads

£147,000 successfully awarded from 21 different Grant funders

LOOKING AT 2021-22





Demand

Referrals

The number of referrals being made to Springboard has increased exponentially over the past few months. Based on a comparable time period last year, the increase is **1050**%. The impact of lockdown and the closure of some services, remote working have all contributed to the influx of referrals and the demand for placements at Springboard. Unfortunately, Springboard is limited to the number of children we can physically support on site due to space and capacity. However, Springboard always tries to respond and adapt to need: e.g when there was an increase in numbers of under 2's needing a place, an additional stay and play session was added.

However, for children whom placements cannot be offered straight away, support will be provided to their families in the form of workshops, (communication strategies including visuals (the use of picture cards) and Makaton, sign language), Saturdads (monthly Saturday session for male carers), and Playdates (activities during the school holidays).

Sustainabilty

Springboard have reviewed all expenditure and reduced its budget, resulting in a fundraising target of £130k. Whilst this has been reduced from last year, it is still a mountain to climb in the current economic climate. Springboard will continue to look at our business models and all income streams, this year, collaborations with local schools are being explored.

Currently, 26% of our funding will come from the local authority, a further 29% comes from funding streams all nurseries and pre-schools can access. The remaining 45% needs to be raised by us as a charity.

Similarly to last year, additional applications have been made to secure grant funding to compensate for the fundraising events we have not been able to hold as planned.

Springboard increased the charities operating reserves from £95,000 to £145,000 which is approximately 6 months running costs. This is is line with the Charities Commission recommendations,. The reserves will provide Springboard with a more secure foundation than before, when the lower reserves left Springboard more vulnerable during the pandemic .

CONTACT



Springboard

King's Centre, Lodge Road,Chippenham, Wilts, SN15 3SY

Tel: 01249 657145

Charity Number 1010231

Company Number 02698820

www.springboardchippenham.co.uk

Patron: The Marchioness of Lansdowne

Registered with FUNDRAISING REGULATOR

REGISTERED COMPANY NUMBER: 02698820 (England and Wales)
REGISTERED CHARITY NUMBER: 1010231

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 March 2021

for

Springboard Chippenham

MHA Monahans
Chartered Accountants
14a Forest Gate
Pewsham
Chippenham
Wiltshire
SN15 3RS

Springboard Chippenham

Contents of the Financial Statements for the Year Ended 31 March 2021

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Report of the Trustees for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Main objectives of Springboard

'The objects for which the Company is established are to provide safe and stimulating group play for the advancement and education of children with special needs of pre-school age in North Wiltshire and for the support of the parents, carers and families by the provision of advice and information.'

The main objectives of the charity are set out in its mission statement:-

Springboard Chippenham provides a high quality care and learning environment for young children with additional needs and their families.

This is achieved by:

- Valuing all children as unique
- Working in partnership with parents and professionals to provide timely and appropriate support
- Ensuring that the children access enriched and individualised learning experiences through play
- Developing a professional committed workforce that continues to meet the needs of the children and families
- Creating a sustainable and cost- effective approach to service delivery
- Accessing high levels of fundraising and charitable donations that support the funding from Wiltshire Local Authority

The management committee aims to achieve these objectives by providing high quality facilities and highly trained staff.

Springboard is dedicated to helping pre-school children with special needs to learn through play. It exists to provide a safe and stimulating environment for pre-school children from birth to 5 years old with special needs. Its catchment area is restricted geographically to North Wiltshire.

Strategies to achieve our objectives

Springboard offers in-house pre-school sessions for children from 2-5 years and a stay and play group for parents and carers of children under two years. We also provide support and information for all parents and carers. Additionally, Outreach (where a member of Springboard goes to another setting) and Inreach (where a member of staff from another setting visits Springboard) activities are undertaken to support and advise as appropriate. We help to co-ordinate a range of related agencies who may be involved with the child/family. These include Health Professionals such as nurses and health visitors, Educational Psychologists, Physiotherapists, Occupational Therapists, and Speech and Language Therapists. Our primary aim is to promote positive lifelong outcomes through early support and intervention.

The achievements of the children are assessed through the Early Years Foundation Stage (EYFS) on an individual basis and at regular team around the child review meetings to ensure early support is available, these can include SEN Support Plan meetings. Springboard is rated "Outstanding" by Ofsted.

Springboard provides substantial benefits to children and their families through education, multi-agency working, information, and support and advice services. Local pre-schools and schools benefit from the Outreach/Inreach, and liaison services provided.

Public benefit

In setting plans and priorities, the Trustees of Springboard Chippenham have followed the latest guidelines from the Charity Commission on the provision of public benefit, in accordance with the Charities Act 2011. The Trustees consider how activities align with the objectives and focus on providing the activities which will make the greatest difference to the children and families.

In delivering these activities, Springboard identifies the benefits to the services users and monitors progress to ensure the benefits are accumulating as planned. A cycle of continuous improvement is used to assess performance and to promote positive lifelong outcomes for the children.

Springboard works within a multi- agency context to improve the outcomes for both children and their families, helping children to achieve their full potential. This benefits all of society, in addition to the beneficiaries themselves. By doing this, Springboard meets the public benefit requirement as described in the Charities Act of 2011. The work undertaken is in support of social capital by ensuring that children with disabilities and their families are included in their local communities.

OBJECTIVES AND ACTIVITIES

Volunteers

Without the support of many volunteers and helpers Springboard would be unable to provide the service that it does. Volunteers are in short supply but are vital to meeting the objectives of the charity. As a committee we recognise the difficulty of recruiting volunteers and see this as an area for consideration. We are looking at ways, we may be able to recruit more volunteers for the management committee during the next financial year.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Despite the initial impact of Covid-19, there have been some achievements to celebrate:

- Springboard has remained open throughout the pandemic, responding to Government advice, adapting protocols and processes to ensure the safety of both the staff and the service users.
- Adapting our services to provide virtual sessions, meetings, and support, ensuring all our families still received support.
- Applying for grants and securing crucial funding, which replaced lost income from planned fundraising events, which needed to be cancelled to adhere to guidance. Resulting in a surplus for the financial year, which is an extraordinary achievement.
- Launching our first on-line virtual fundraising event and our first Crowdfunding campaign for transforming our outdoor play area.
- Providing two specialist Work Experience placements

Springboard the charity funded:

- Funding towards 68 placements (where children over the age of two attends for up to 5 hours a day without their parents)
- A weekly virtual session for parents with children aged 2 years and under.
- Assisted with some transport costs.
- Playdates (stay and play sessions in non-term time)
- Saturdads (monthly Saturday morning group for 'Dads')
- Workshops for parents and other professionals on the implementation of Makaton and Visuals to aid communication

Impact - what difference does the Service make?

- Springboard offers support to children as soon as possible following referral, whether it is a placement for assessment, full placement or a Stay and Play group or workshops.
- Staff are encouraged to think holistically and about how families can be supported beyond Springboard with other agency support.
- Lead practitioners attend local network and cluster meetings for transitions, the manager attends the Early Years Reference Group, MAF (Multi Agency Forums) is involved in the Family and Child Transformation (FACT) strategy with Wiltshire to retain a professionally informed about the support available. Staff attend the Health and Education Liaison Meetings (HELM) to support the wider inclusion needs of mainstream settings in North Wiltshire.
- The online learning journal and technology enables greater participation from parents. This gives greater transparency about the child's Springboard experiences and their developmental progress.
- Springboard hosts Paediatricians' clinics, this benefits the families as they do not need to travel to appointments and the child is in a familiar setting.
- Springboard consults with service users to evaluate and plan provision.

Springboard uses self-evaluation practice for continuous improvement to plan good practice to promote the positive outcomes for the children.

Staff continue to access training - we now have a staff group with a range of higher-level qualifications within the playroom and business including an Early Years Post Grad, an MA in Childhood and Youth, Hons Degree and Foundation Degree.

Admin staff attend training and forums to develop the business management activities.
Business planning includes the development of services, sustainability, and planning for grant applications/ fundraising.

CHALLENGES

In response to COVID-19 Springboard has had to change operationally at very short notice. The Government enforced a partial closure and Springboard could only offer sessions to children of critical keyworkers or those who were considered vulnerable (if they could not be safely looked after at home). Springboard re-opened to all children in September (although children could not attend another setting in addition to Springboard (dual placements)).

Another consequence was the reduced income due to planned fundraising events being cancelled. COVID affected many charities and the Trustees monitored and evaluated all options, to give Springboard the best chance of survival.

Springboard utilised the Government Employment Retention Scheme by furloughing some staff, to help sustainability. Sadly, the position of Community Fundraiser was made redundant.

FINANCIAL REVIEW

Reserves and financial control

After a challenging financial year, the year end accounts show a surplus of £85,309. This figure includes £25,074 of grant money received and now spent on major projects (play area and sensory equipment).This project expenditure has been recorded under fixed assets. Excluding the fixed asset spend, the surplus for the year would have been £60,235.

In light of the statutory funding shortfall in earlier years and based on the current economic climate, the trustees have decided to set aside sufficient funds to cover up to six months operating costs (as recommended by the Charity Commission). This reserve would be used to supplement monthly cash flow shortages. It is the trustees' intention to keep the operating reserve at approximately this level to protect the charity from changes in core cost funding and to cover any potential obligations. This reserve would be used to minimise the impact upon the children during the transition period.

In April 2021, the decision was made to increase the amount Springboard had in its designated operating reserves from £95,000 to £145,000, which is equivalent to just approximately 6 months operating costs.

The trustees took the decision in the year to create a new designated fund that is equivalent to the net book value of fixed assets held by the charity, to help more clearly show the true free reserves of the charity. As result, the £31,867 of general unrestricted funds held at the year end, equates to the free reserves of the charity at this date.

A rolling three-year plan and annual budget are produced for each financial year, against which actual performance is continually monitored.

At the regular meetings of the management committee the performance against budget is discussed, so too is the cash flow for the balance of the year.

Sufficient controls and systems are in place to ensure the security and efficient use of the charity's assets. Additional bank accounts have been opened with a view to keeping savings below £85,000 and therefore try to minimise any future losses if there are future bank collapses.

All trustees give up their time freely and no remuneration was paid in the year. No trustee received any benefit. Trustees can claim out of pocket expenses to be reimbursed at cost price, or alternatively the trustee can choose to donate the cost of the expense to our charity. Expenses are reimbursed as per the policy and guidelines, with a view to accessing volunteers from all backgrounds.

However, as a charity we pay tax as an employer through the national insurance contributions we make.

Springboard utilises a variety of funding streams in order to maintain sustainability, these include fundraising events, donations, grants and a contract with Wiltshire Council. In addition, Springboard, like other nurseries and preschools can claim universal funding such as Early Years Entitlement funding for 3- and 4-year-olds and eligible 2-year-olds. Early Years Pupil Premium (EYPP) and Disability Access Funding (DAF).

Springboard was fortunate to receive a £60k grant, which secured the financial sustainability of the charity through the last financial year and through the fundraising restrictions pandemic.

Overall financial health

The current economic and public sector funding situation is expected to remain challenging for some time to come. The market is increasingly competitive for grant applications and funding.

This financial year has been no exception; however, Springboard not only reached its fundraising target but surpassed it and achieved a surplus. This is a tremendous achievement. The trustees have decided to use the surplus to increase the reserves, to provide a more stable foundation for the charity. The last year has demonstrated 3 months reserves were not sufficient for sustainability.

We have a good record over recent years of being able to increase our income and deliver values and cost-effective services.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Legal Status

Springboard is incorporated as a company limited by guarantee and is registered with the Charity Commission as a charity whose purpose is to support pre-school children with special needs and their parents.

In setting our objectives and planning our activities, the trustees have duly considered the Charity Commission's guidance on public benefit.

Organisation

The Charity is managed by a management committee, from this group, a Chairman, Vice Chairman, Treasurer and when appropriate a Company Secretary are chosen. It is governed by its Articles of Association dated July 2013 and by its Memorandum of Association dated September 2013.

The Memorandum of Association set out the charitable purposes for public benefit:-

- to provide safe and stimulating group play for the advancement and education of children with special needs of pre-school age in North Wiltshire and for the support of the parents, carers and families by the provision of advice and information.

Trustees are elected by Members of the Company at the Annual General Meeting. Trustees are appointed for a term of three years, after which they are eligible for re-election for a second term of three years. After two consecutive terms a trustee must re-sign for a minimum period of a year.

All trustees are required to agree to a code of conduct, suitability, and DBS check, to complete an Induction programme and online Safeguarding training. There is a nominated trustee for Safeguarding.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees are responsible for ensuring the charity's assets are safeguarded against unauthorised use or disposition and for ensuring Springboard complies with all the relevant laws and regulations.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02698820 (England and Wales)

Registered Charity number

1010231

Registered office

Kings Rise Centre
Lodge Road
Chippenham
Wiltshire
SN15 3SY

Trustees

Paul Richard Loveday - Treasurer
Paul James Turner - Chair (from 7.11.19)
Elaine Susan Stewart
Aaron Daniel Bewley
Jennifer Ferguson
Jessica Katherine Light
Christopher Terence Nunn (appointed 24.11.20)

Company Secretary

Anne Farrell

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
Simon Cooper, FCA
Institute of Chartered Accountants In England & Wales
MHA Monahans
Chartered Accountants
14a Forest Gate
Pewsham
Chippenham
Wiltshire
SN15 3RS

Approved by order of the board of trustees on 16th Sept 2021 and signed on its behalf by:

AFarrell.

Anne Farrell - Secretary

Independent Examiner's Report to the Trustees of Springboard Chippenham

Independent examiner's report to the trustees of Springboard Chippenham ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants In England & Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Cooper, FCA
Institute of Chartered Accountants In England & Wales
MHA Monahans
Chartered Accountants
14a Forest Gate
Pewsham
Chippenham
Wiltshire
SN15 3RS

Date: 24th September 2021

Springboard Chippenham

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	23,478	-	23,478	21,455
Charitable activities	5				
Charitable services		163,512	151,817	315,329	201,361
Other trading activities	3	27,519	-	27,519	64,928
Investment income	4	388	-	388	564
Total		214,897	151,817	366,714	288,308
EXPENDITURE ON					
Raising funds	6	148	5	153	6,093
Charitable activities	7				
Charitable services		164,017	117,235	281,252	289,059
Total		164,165	117,240	281,405	295,152
NET INCOME/(EXPENDITURE)		50,732	34,577	85,309	(6,844)
Transfers between funds	18	25,878	(25,878)	-	-
Net movement in funds		76,610	8,699	85,309	(6,844)
RECONCILIATION OF FUNDS					
Total funds brought forward		140,503	18,672	159,175	166,019
TOTAL FUNDS CARRIED FORWARD		217,113	27,371	244,484	159,175

The notes form part of these financial statements

Springboard Chippenham (Registered number: 02698820)

Balance Sheet
31 March 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	13	27,579	10,718
CURRENT ASSETS			
Debtors	14	5,855	487
Cash at bank and in hand		215,889	153,411
		221,744	153,898
CREDITORS			
Amounts falling due within one year	15	(4,839)	(5,441)
NET CURRENT ASSETS		216,905	148,457
TOTAL ASSETS LESS CURRENT LIABILITIES		244,484	159,175
NET ASSETS		244,484	159,175
FUNDS	18		
Unrestricted funds		217,113	140,503
Restricted funds		27,371	18,672
TOTAL FUNDS		244,484	159,175

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16th Sept 2021 and were signed on its behalf by:

.....
Paul James Turner - Trustee

.....
Paul Richard Loveday - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
Springboard Chippenham is an incorporated charity registered in England and Wales. The principal address of charity is given within the reference and administration details on page 4 of these financial statements. The nature of the charity's operations and principal activities are provided in the Report of the Trustees.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern
The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern. The trustees have considered the ongoing potential impact of the coronavirus Covid-19 pandemic and have concluded that this will not affect the going concern status of the charity.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure. The accommodation and facilities from which the charity operates are provided at a discounted rent, the market value of which has been assessed as £17,250 per annum. Starting September 2019 an annual rent is paid of £5,775 for additional space in the same accommodation and facilities. In accordance with the accounting policies the rent free element has been included as both a donation and an expense.

Income from grants is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

continued...

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Plant and machinery	-	25% on reducing balance
Fixtures and fittings	-	25% on straight line basis
Computer equipment	-	25% on straight line basis

Financial Instruments
The charity only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the charity and their measurement basis are as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 14.

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in n ote 15. Taxation and social security are not included in the financial instruments disclosure definition.

Taxation
The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	3,895	3,111
Gift aid	2,333	1,094
Donated services and facilities	17,250	17,250
	23,478	21,455

continued...

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	27,519	64,928

4. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	388	564

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021	2020
		£	£
Contractual payments	Charitable services	75,442	75,442
Grants	Charitable services	239,887	125,919
		315,329	201,361

6. RAISING FUNDS

Other trading activities

	2021	2020
	£	£
Fundraising and publicity	153	6,093

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
Charitable services	278,981	2,271	281,252

8. SUPPORT COSTS

	Governance costs
	£
Charitable services	2,271

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	9,549	4,042
Independent examiner's fee	2,271	2,156

continued...

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

11. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	199,850	212,592
Social security costs	9,754	8,352
Other pension costs	11,564	11,971
	221,168	232,915

The average monthly number of employees during the year was as follows:

	2021	2020
Number of staff	14	17

No employees received emoluments in excess of £60,000.

Key management personnel remuneration
The total amount of employee benefits received by key management personnel is £107,411 (2020: £80,532). The charity considers its key management personnel comprise the trustees and the Manager, Deputy Managers and Business support roles.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	21,455	-	21,455
Charitable activities			
Charitable services	140,794	60,567	201,361
Other trading activities	64,928	-	64,928
Investment income	564	-	564
Total	227,741	60,567	288,308
EXPENDITURE ON			
Raising funds	6,093	-	6,093
Charitable activities			
Charitable services	234,938	54,121	289,059
Total	241,031	54,121	295,152
NET INCOME/(EXPENDITURE)	(13,290)	6,446	(6,844)
Transfers between funds	4,805	(4,805)	-
Net movement in funds	(8,485)	1,641	(6,844)

continued...

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	148,988	17,031	166,019
TOTAL FUNDS CARRIED FORWARD	140,503	18,672	159,175

13. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2020	91,987	23,732	11,989	127,708
Additions	21,153	-	5,257	26,410
At 31 March 2021	113,140	23,732	17,246	154,118
DEPRECIATION				
At 1 April 2020	84,483	23,732	8,775	116,990
Charge for year	7,164	-	2,385	9,549
At 31 March 2021	91,647	23,732	11,160	126,539
NET BOOK VALUE				
At 31 March 2021	21,493	-	6,086	27,579
At 31 March 2020	7,504	-	3,214	10,718

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	5,855	487

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	13	354
Social security and other taxes	2,488	2,866
Other creditors	2,338	2,221
	4,839	5,441

continued...

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	7,230	6,502
Between one and five years	25,645	24,191
In more than five years	20,879	25,988
	53,754	56,681

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds
	£	£	£	£
Fixed assets	27,579	-	27,579	10,718
Current assets	194,373	27,371	221,744	153,898
Current liabilities	(4,839)	-	(4,839)	(5,441)
	217,113	27,371	244,484	159,175

continued...

18. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	42,935	51,912	(62,980)	31,867
Designated Fund - Operating Reserve	95,000	-	50,000	145,000
Designated Fund - Xerox	2,568	(1,180)	2,490	3,878
Designated Fund - Outdoor play area	-	-	8,789	8,789
Designated Fund - Fixed assets fund	-	-	27,579	27,579
	140,503	50,732	25,878	217,113
Restricted funds				
Chippenham Town Council	-	1,168	-	1,168
Chippenham Borough Lands (Non-term time)	2,541	(2,541)	-	-
Chippenham Borough Lands - Under 2's	1,500	(1,500)	-	-
Children In Need	1,322	(1,202)	(120)	-
Kington Langley Scarecrows	5	(5)	-	-
Ashendene Trust	5,000	(5,000)	-	-
Wiltshire Community Foundation	-	2,082	-	2,082
St James Place	1,678	(1,678)	-	-
Bark Chippings	51	-	(51)	-
Early Years Pupil Premium (EYPP)	-	407	(407)	-
Disability Access Fund	-	4,920	(4,920)	-
Chippenham Lions	-	900	(362)	538
Weinstock	2,103	(2,103)	-	-
Edward Gostling AA	4,472	(4,472)	-	-
Wiltshire Council PPE	-	565	(56)	509
Groundworks	-	1,500	(1,054)	446
Chippenham Borough Lands - Gazebo	-	5,000	(2,000)	3,000
Chippenham Area Board	-	4,098	(2,000)	2,098
Margaret Lichfield Trust	-	10,679	(5,575)	5,104
Julia Hans Rausing Trust	-	16,000	(4,080)	11,920
Wooden Spoon	-	4,954	(4,954)	-
Playroom Snacks	-	206	-	206
John Williams Heating	-	299	(299)	-
Wiltshire Council Training	-	300	-	300
	18,672	34,577	(25,878)	27,371
TOTAL FUNDS	159,175	85,309	-	244,484

continued...

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	214,897	(162,985)	51,912
Designated Fund - Xerox	-	(1,180)	(1,180)
	214,897	(164,165)	50,732
Restricted funds			
Chippenham Town Council	1,960	(792)	1,168
Chippenham Borough Lands (Non-term time)	-	(2,541)	(2,541)
Chippenham Borough Lands - Under 2's	-	(1,500)	(1,500)
Children In Need	2,491	(3,693)	(1,202)
Kington Langley Scarecrows	-	(5)	(5)
Ashendene Trust	-	(5,000)	(5,000)
Wiltshire Community Foundation	4,998	(2,916)	2,082
St James Place	-	(1,678)	(1,678)
Early Years Pupil Premium (EYPP)	407	-	407
Disability Access Fund	6,765	(1,845)	4,920
Chippenham Lions	900	-	900
Weinstock	-	(2,103)	(2,103)
Edward Gostling AA	-	(4,472)	(4,472)
Coronavirus Job Retention Scheme	25,289	(25,289)	-
Covid SSP	796	(796)	-
Wiltshire Council PPE	2,000	(1,435)	565
Groundworks	2,000	(500)	1,500
Children In Need Covid	2,597	(2,597)	-
Chippenham Borough Lands - Gazebo	5,000	-	5,000
Chippenham Area Board	4,098	-	4,098
Margaret Lichfield Trust	10,679	-	10,679
Julia Hans Rausing Trust	60,000	(44,000)	16,000
Garfield Weston	7,500	(7,500)	-
Wooden Spoon	4,954	-	4,954
Playroom Snacks	275	(69)	206
John Williams Heating	808	(509)	299
Wiltshire Council Hardship Grants	8,000	(8,000)	-
Wiltshire Council Training	300	-	300
	151,817	(117,240)	34,577
TOTAL FUNDS	366,714	(281,405)	85,309

continued...

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	38,988	(13,570)	17,517	42,935
Designated Fund - Operating Reserve	110,000	-	(15,000)	95,000
Designated Fund - Xmas Single	-	93	(93)	-
Designated Fund - Bouncy Costume	-	1,205	(1,205)	-
Designated Fund - Xerox	-	(1,018)	3,586	2,568
	148,988	(13,290)	4,805	140,503
Restricted funds				
Calne Town Council	-	233	(233)	-
The Big Lottery Fund	7,722	(7,722)	-	-
Chippenham Borough Lands (Non-term time)	-	2,541	-	2,541
Chippenham Borough Lands - Playdates	1,023	(1,023)	-	-
Chippenham Borough Lands - Under 2's	-	1,500	-	1,500
Children In Need	-	1,418	(96)	1,322
Kington Langley Scarecrows	80	(75)	-	5
Ashendene Trust	-	5,000	-	5,000
Wiltshire Community Foundation	2,357	(2,357)	-	-
Bath Spa University	819	(819)	-	-
St James Place	-	1,678	-	1,678
Bark Chippings	51	-	-	51
Early Years Pupil Premium (EYPP)	-	424	(424)	-
Santander	1,646	(1,646)	-	-
Weinstock	-	2,103	-	2,103
Edward Gostling AA	-	4,472	-	4,472
Trusthouse Forte	3,333	(3,333)	-	-
Vinci	-	4,052	(4,052)	-
	17,031	6,446	(4,805)	18,672
TOTAL FUNDS	166,019	(6,844)	-	159,175

continued...

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	224,961	(238,531)	(13,570)
Designated Fund - Xmas Single	1,575	(1,482)	93
Designated Fund - Bouncy Costume	1,205	-	1,205
Designated Fund - Xerox	-	(1,018)	(1,018)
	227,741	(241,031)	(13,290)
Restricted funds			
Calne Town Council	233	-	233
The Big Lottery Fund	-	(7,722)	(7,722)
Chippenham Borough Lands (Non-term time)	4,616	(2,075)	2,541
Chippenham Borough Lands - Playdates	-	(1,023)	(1,023)
Chippenham Borough Lands - Under 2's	3,000	(1,500)	1,500
Children In Need	9,960	(8,542)	1,418
Kington Langley Scarecrows	220	(295)	(75)
Ashendene Trust	5,350	(350)	5,000
Wiltshire Community Foundation	-	(2,357)	(2,357)
Bath Spa University	-	(819)	(819)
St James Place	2,500	(822)	1,678
Early Years Pupil Premium (EYPP)	987	(563)	424
Sir Jules Thorn	750	(750)	-
Disability Access Fund	18,450	(18,450)	-
Santander	-	(1,646)	(1,646)
Chippenham Lions	300	(300)	-
Weinstock	3,850	(1,747)	2,103
Edward Gostling AA	4,879	(407)	4,472
Trusthouse Forte	-	(3,333)	(3,333)
Diana & Edward Hornby	500	(500)	-
Vinci	4,972	(920)	4,052
	60,567	(54,121)	6,446
TOTAL FUNDS	288,308	(295,152)	(6,844)

continued...

18. MOVEMENT IN FUNDS - continued

Unrestricted fund descriptions

Operating reserve - This designated fund is as detailed in the Report of Trustees

Xerox - Funding designated towards costs of rental/ leasing agreement for two printers/ copiers

Bouncy Costume - Funding to purchase a fundraising Bouncy Bear mascot

Xmas Single - Funds received towards the production of a Christmas digital/ online single

Play Area Project - Funds to transform the outdoor play area

Fixed Asset Fund - This equates to the net book value of fixed assets held by the charity

Restricted fund descriptions

Children In Need - Funding towards the Under 2's provision

Kington Langley Scarecrows - Funding towards Saturdad's

Chippenham Borough Lands - Funding received towards playdates and provision for the under 2's

Wiltshire Community Foundation - Funding towards team development

Bath Spa University - Funding for staff member to complete EYITT

St James Place - Funding to support the salary of a play worker for 25 hours per week to deliver PECs

Early Years Pupil Premium (EYPP) - Additional funding to raise the attainment of disadvantaged pupils

Chippenham Lions - Funding towards the Play area project and furniture

Disability Access Fund - is an annual payment for eligible 3 & 4 year olds whom are in receipt of the Disability Living Allowance (DLA)

The Big Lottery - Funding towards salaries and training to help "Giving a child a voice"

Trusthouse Forte - Funding for salaries for staff specialising in the use of the Picture Exchange Communication System

Santander - Funds for salaries

Weinstock - Funding for 10 hours per week for a Lunchtime Assistant Role in the playroom

Sir Jules Thorn - Funding towards playroom salaries to fund Assessments

Ashendene - Funding towards salaries and support installation of a door entry system

Diana & Edward Hornby - Funding towards salaries

Vinci - Funding for replacing and purchasing new IT equipment

Edward Gostling - Funding for playroom salaries for 12.5 hours per week to deliver Attention Autism project

Coronavirus Job Retention Scheme - Salaries for furloughed employees

Covid SSP - Covid-19 Statutory Sick Pay

Wiltshire Council PPE - Funding for hygiene/PPE supplies

Groundworks - Funding for children's portable sinks, volunteer equipment and providing virtual sessions

continued...

18. MOVEMENT IN FUNDS - continued

Children In Need Covid - Funds for salaries, playroom equipment & training

Chippenham Borough Lands - Gazebo

Chippenham Area Board - Pergola

Margaret Lichfield Trust - Trampoline

Julia Hans Rausing Trust - Funds for salaries and the outdoor play area

Garfield Weston - Funds for salaries

Wooden Spoon - Funds for sensory equipment

Playroom Snacks - Funding for children's snacks

John Williams Heating - Funds for dishwasher and staff uniform

Wiltshire Council - Funds for training

Transfers between funds

Transfers were made between the general unrestricted funds and designated funds, to:
- increase the Operating Reserve designated fund by £50,000
- create a designated fund for the Outdoor Play Area of £8,789
- to adjust the year end value of the Xerox fund to reflect the remaining commitment; and
- to create a designated fund to reflect the funds tied up in fixed assets of £27,579 which equates to the net book value of fixed assets at the year end date.

Transfers totalling £28,827 were made from restricted funds to unrestricted funds to reflect fixed assets purchased using these funds, and a transfer of £51 was made to release the remaining balance on the Bark Chippings Fund.

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2020 or 31 March 2021.

20. FUNDS HELD AS CUSTODIAN

During the year the charity was asked by the Local Authority to assist in the distribution of free school meals vouchers to those children eligible for school meals. The charity received £270 from the Local Authority which was used to purchase food vouchers by the charity and which were then distributed. There were no similar transactions in the prior year.

Year ended 31 March 2021

	Balance at 1 April 2020	Income	Expenditure	Balance at 31 March 2021
	£	£	£	£
Movement in funds	-	270	270	-

REGISTERED COMPANY NUMBER: 02698820 (England and Wales)
REGISTERED CHARITY NUMBER: 1010231

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 March 2021

for

Springboard Chippenham

MHA Monahans
Chartered Accountants
14a Forest Gate
Pewsham
Chippenham
Wiltshire
SN15 3RS

Springboard Chippenham

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Report of the Trustees for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Main objectives of Springboard

'The objects for which the Company is established are to provide safe and stimulating group play for the advancement and education of children with special needs of pre-school age in North Wiltshire and for the support of the parents, carers and families by the provision of advice and information.'

The main objectives of the charity are set out in its mission statement:-

Springboard Chippenham provides a high quality care and learning environment for young children with additional needs and their families.

This is achieved by:

- Valuing all children as unique
- Working in partnership with parents and professionals to provide timely and appropriate support
- Ensuring that the children access enriched and individualised learning experiences through play
- Developing a professional committed workforce that continues to meet the needs of the children and families
- Creating a sustainable and cost- effective approach to service delivery
- Accessing high levels of fundraising and charitable donations that support the funding from Wiltshire Local Authority

The management committee aims to achieve these objectives by providing high quality facilities and highly trained staff.

Springboard is dedicated to helping pre-school children with special needs to learn through play. It exists to provide a safe and stimulating environment for pre-school children from birth to 5 years old with special needs. Its catchment area is restricted geographically to North Wiltshire.

Strategies to achieve our objectives

Springboard offers in-house pre-school sessions for children from 2-5 years and a stay and play group for parents and carers of children under two years. We also provide support and information for all parents and carers. Additionally, Outreach (where a member of Springboard goes to another setting) and Inreach (where a member of staff from another setting visits Springboard) activities are undertaken to support and advise as appropriate. We help to co-ordinate a range of related agencies who may be involved with the child/family. These include Health Professionals such as nurses and health visitors, Educational Psychologists, Physiotherapists, Occupational Therapists, and Speech and Language Therapists. Our primary aim is to promote positive lifelong outcomes through early support and intervention.

The achievements of the children are assessed through the Early Years Foundation Stage (EYFS) on an individual basis and at regular team around the child review meetings to ensure early support is available, these can include SEN Support Plan meetings. Springboard is rated "Outstanding" by Ofsted.

Springboard provides substantial benefits to children and their families through education, multi-agency working, information, and support and advice services. Local pre-schools and schools benefit from the Outreach/Inreach, and liaison services provided.

Public benefit

In setting plans and priorities, the Trustees of Springboard Chippenham have followed the latest guidelines from the Charity Commission on the provision of public benefit, in accordance with the Charities Act 2011. The Trustees consider how activities align with the objectives and focus on providing the activities which will make the greatest difference to the children and families.

In delivering these activities, Springboard identifies the benefits to the services users and monitors progress to ensure the benefits are accumulating as planned. A cycle of continuous improvement is used to assess performance and to promote positive lifelong outcomes for the children.

Springboard works within a multi- agency context to improve the outcomes for both children and their families, helping children to achieve their full potential. This benefits all of society, in addition to the beneficiaries themselves. By doing this, Springboard meets the public benefit requirement as described in the Charities Act of 2011. The work undertaken is in support of social capital by ensuring that children with disabilities and their families are included in their local communities.

OBJECTIVES AND ACTIVITIES

Volunteers

Without the support of many volunteers and helpers Springboard would be unable to provide the service that it does. Volunteers are in short supply but are vital to meeting the objectives of the charity. As a committee we recognise the difficulty of recruiting volunteers and see this as an area for consideration. We are looking at ways, we may be able to recruit more volunteers for the management committee during the next financial year.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Despite the initial impact of Covid-19, there have been some achievements to celebrate:

- Springboard has remained open throughout the pandemic, responding to Government advice, adapting protocols and processes to ensure the safety of both the staff and the service users.
- Adapting our services to provide virtual sessions, meetings, and support, ensuring all our families still received support.
- Applying for grants and securing crucial funding, which replaced lost income from planned fundraising events, which needed to be cancelled to adhere to guidance. Resulting in a surplus for the financial year, which is an extraordinary achievement.
- Launching our first on-line virtual fundraising event and our first Crowdfunding campaign for transforming our outdoor play area.
- Providing two specialist Work Experience placements

Springboard the charity funded:

- Funding towards 68 placements (where children over the age of two attends for up to 5 hours a day without their parents)
- A weekly virtual session for parents with children aged 2 years and under.
- Assisted with some transport costs.
- Playdates (stay and play sessions in non-term time)
- Saturdads (monthly Saturday morning group for 'Dads')
- Workshops for parents and other professionals on the implementation of Makaton and Visuals to aid communication

Impact - what difference does the Service make?

- Springboard offers support to children as soon as possible following referral, whether it is a placement for assessment, full placement or a Stay and Play group or workshops.
- Staff are encouraged to think holistically and about how families can be supported beyond Springboard with other agency support.
- Lead practitioners attend local network and cluster meetings for transitions, the manager attends the Early Years Reference Group, MAF (Multi Agency Forums) is involved in the Family and Child Transformation (FACT) strategy with Wiltshire to retain a professionally informed about the support available. Staff attend the Health and Education Liaison Meetings (HELM) to support the wider inclusion needs of mainstream settings in North Wiltshire.
- The online learning journal and technology enables greater participation from parents. This gives greater transparency about the child's Springboard experiences and their developmental progress.
- Springboard hosts Paediatricians' clinics, this benefits the families as they do not need to travel to appointments and the child is in a familiar setting.
- Springboard consults with service users to evaluate and plan provision.

Springboard uses self-evaluation practice for continuous improvement to plan good practice to promote the positive outcomes for the children.

Staff continue to access training - we now have a staff group with a range of higher-level qualifications within the playroom and business including an Early Years Post Grad, an MA in Childhood and Youth, Hons Degree and Foundation Degree.

Admin staff attend training and forums to develop the business management activities.
Business planning includes the development of services, sustainability, and planning for grant applications/ fundraising.

CHALLENGES

In response to COVID-19 Springboard has had to change operationally at very short notice. The Government enforced a partial closure and Springboard could only offer sessions to children of critical keyworkers or those who were considered vulnerable (if they could not be safely looked after at home). Springboard re-opened to all children in September (although children could not attend another setting in addition to Springboard (dual placements)).

Another consequence was the reduced income due to planned fundraising events being cancelled. COVID affected many charities and the Trustees monitored and evaluated all options, to give Springboard the best chance of survival.

Springboard utilised the Government Employment Retention Scheme by furloughing some staff, to help sustainability. Sadly, the position of Community Fundraiser was made redundant.

FINANCIAL REVIEW

Reserves and financial control

After a challenging financial year, the year end accounts show a surplus of £85,309. This figure includes £25,074 of grant money received and now spent on major projects (play area and sensory equipment).This project expenditure has been recorded under fixed assets. Excluding the fixed asset spend, the surplus for the year would have been £60,235.

In light of the statutory funding shortfall in earlier years and based on the current economic climate, the trustees have decided to set aside sufficient funds to cover up to six months operating costs (as recommended by the Charity Commission). This reserve would be used to supplement monthly cash flow shortages. It is the trustees' intention to keep the operating reserve at approximately this level to protect the charity from changes in core cost funding and to cover any potential obligations. This reserve would be used to minimise the impact upon the children during the transition period.

In April 2021, the decision was made to increase the amount Springboard had in its designated operating reserves from £95,000 to £145,000, which is equivalent to just approximately 6 months operating costs.

The trustees took the decision in the year to create a new designated fund that is equivalent to the net book value of fixed assets held by the charity, to help more clearly show the true free reserves of the charity. As result, the £31,867 of general unrestricted funds held at the year end, equates to the free reserves of the charity at this date.

A rolling three-year plan and annual budget are produced for each financial year, against which actual performance is continually monitored.

At the regular meetings of the management committee the performance against budget is discussed, so too is the cash flow for the balance of the year.

Sufficient controls and systems are in place to ensure the security and efficient use of the charity's assets. Additional bank accounts have been opened with a view to keeping savings below £85,000 and therefore try to minimise any future losses if there are future bank collapses.

All trustees give up their time freely and no remuneration was paid in the year. No trustee received any benefit. Trustees can claim out of pocket expenses to be reimbursed at cost price, or alternatively the trustee can choose to donate the cost of the expense to our charity. Expenses are reimbursed as per the policy and guidelines, with a view to accessing volunteers from all backgrounds.

However, as a charity we pay tax as an employer through the national insurance contributions we make.

Springboard utilises a variety of funding streams in order to maintain sustainability, these include fundraising events, donations, grants and a contract with Wiltshire Council. In addition, Springboard, like other nurseries and preschools can claim universal funding such as Early Years Entitlement funding for 3- and 4-year-olds and eligible 2-year-olds. Early Years Pupil Premium (EYPP) and Disability Access Funding (DAF).

Springboard was fortunate to receive a £60k grant, which secured the financial sustainability of the charity through the last financial year and through the fundraising restrictions pandemic.

Overall financial health

The current economic and public sector funding situation is expected to remain challenging for some time to come. The market is increasingly competitive for grant applications and funding.

This financial year has been no exception; however, Springboard not only reached its fundraising target but surpassed it and achieved a surplus. This is a tremendous achievement. The trustees have decided to use the surplus to increase the reserves, to provide a more stable foundation for the charity. The last year has demonstrated 3 months reserves were not sufficient for sustainability.

We have a good record over recent years of being able to increase our income and deliver values and cost-effective services.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Legal Status

Springboard is incorporated as a company limited by guarantee and is registered with the Charity Commission as a charity whose purpose is to support pre-school children with special needs and their parents.

In setting our objectives and planning our activities, the trustees have duly considered the Charity Commission's guidance on public benefit.

Organisation

The Charity is managed by a management committee, from this group, a Chairman, Vice Chairman, Treasurer and when appropriate a Company Secretary are chosen. It is governed by its Articles of Association dated July 2013 and by its Memorandum of Association dated September 2013.

The Memorandum of Association set out the charitable purposes for public benefit:-

- to provide safe and stimulating group play for the advancement and education of children with special needs of pre-school age in North Wiltshire and for the support of the parents, carers and families by the provision of advice and information.

Trustees are elected by Members of the Company at the Annual General Meeting. Trustees are appointed for a term of three years, after which they are eligible for re-election for a second term of three years. After two consecutive terms a trustee must re-sign for a minimum period of a year.

All trustees are required to agree to a code of conduct, suitability, and DBS check, to complete an Induction programme and online Safeguarding training. There is a nominated trustee for Safeguarding.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees are responsible for ensuring the charity's assets are safeguarded against unauthorised use or disposition and for ensuring Springboard complies with all the relevant laws and regulations.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02698820 (England and Wales)

Registered Charity number

1010231

Registered office

Kings Rise Centre
Lodge Road
Chippenham
Wiltshire
SN15 3SY

Trustees

Paul Richard Loveday - Treasurer
Paul James Turner - Chair (from 7.11.19)
Elaine Susan Stewart
Aaron Daniel Bewley
Jennifer Ferguson
Jessica Katherine Light
Christopher Terence Nunn (appointed 24.11.20)

Company Secretary

Anne Farrell

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
Simon Cooper, FCA
Institute of Chartered Accountants In England & Wales
MHA Monahans
Chartered Accountants
14a Forest Gate
Pewsham
Chippenham
Wiltshire
SN15 3RS

Approved by order of the board of trustees on 16th Sept 2021 and signed on its behalf by:

AFarrell.

Anne Farrell - Secretary

Independent Examiner's Report to the Trustees of Springboard Chippenham

Independent examiner's report to the trustees of Springboard Chippenham ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants In England & Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Cooper, FCA
Institute of Chartered Accountants In England & Wales
MHA Monahans
Chartered Accountants
14a Forest Gate
Pewsham
Chippenham
Wiltshire
SN15 3RS

Date: 24th September 2021

Springboard Chippenham

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	23,478	-	23,478	21,455
Charitable activities	5				
Charitable services		163,512	151,817	315,329	201,361
Other trading activities	3	27,519	-	27,519	64,928
Investment income	4	388	-	388	564
Total		214,897	151,817	366,714	288,308
EXPENDITURE ON					
Raising funds	6	148	5	153	6,093
Charitable activities	7				
Charitable services		164,017	117,235	281,252	289,059
Total		164,165	117,240	281,405	295,152
NET INCOME/(EXPENDITURE)		50,732	34,577	85,309	(6,844)
Transfers between funds	18	25,878	(25,878)	-	-
Net movement in funds		76,610	8,699	85,309	(6,844)
RECONCILIATION OF FUNDS					
Total funds brought forward		140,503	18,672	159,175	166,019
TOTAL FUNDS CARRIED FORWARD		217,113	27,371	244,484	159,175

The notes form part of these financial statements

Springboard Chippenham (Registered number: 02698820)

Balance Sheet
31 March 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	13	27,579	10,718
CURRENT ASSETS			
Debtors	14	5,855	487
Cash at bank and in hand		215,889	153,411
		221,744	153,898
CREDITORS			
Amounts falling due within one year	15	(4,839)	(5,441)
NET CURRENT ASSETS		216,905	148,457
TOTAL ASSETS LESS CURRENT LIABILITIES		244,484	159,175
NET ASSETS		244,484	159,175
FUNDS	18		
Unrestricted funds		217,113	140,503
Restricted funds		27,371	18,672
TOTAL FUNDS		244,484	159,175

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16th Sept 2021 and were signed on its behalf by:

.....
Paul James Turner - Trustee

.....
Paul Richard Loveday - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
Springboard Chippenham is an incorporated charity registered in England and Wales. The principal address of charity is given within the reference and administration details on page 4 of these financial statements. The nature of the charity's operations and principal activities are provided in the Report of the Trustees.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern
The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern. The trustees have considered the ongoing potential impact of the coronavirus Covid-19 pandemic and have concluded that this will not affect the going concern status of the charity.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure. The accommodation and facilities from which the charity operates are provided at a discounted rent, the market value of which has been assessed as £17,250 per annum. Starting September 2019 an annual rent is paid of £5,775 for additional space in the same accommodation and facilities. In accordance with the accounting policies the rent free element has been included as both a donation and an expense.

Income from grants is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

continued...

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Plant and machinery	-	25% on reducing balance
Fixtures and fittings	-	25% on straight line basis
Computer equipment	-	25% on straight line basis

Financial Instruments
The charity only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the charity and their measurement basis are as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 14.

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in n ote 15. Taxation and social security are not included in the financial instruments disclosure definition.

Taxation
The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	3,895	3,111
Gift aid	2,333	1,094
Donated services and facilities	17,250	17,250
	23,478	21,455

continued...

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	27,519	64,928

4. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	388	564

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021	2020
		£	£
Contractual payments	Charitable services	75,442	75,442
Grants	Charitable services	239,887	125,919
		315,329	201,361

6. RAISING FUNDS

Other trading activities

	2021	2020
	£	£
Fundraising and publicity	153	6,093

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
Charitable services	278,981	2,271	281,252

8. SUPPORT COSTS

	Governance costs
	£
Charitable services	2,271

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	9,549	4,042
Independent examiner's fee	2,271	2,156

continued...

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

11. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	199,850	212,592
Social security costs	9,754	8,352
Other pension costs	11,564	11,971
	221,168	232,915

The average monthly number of employees during the year was as follows:

	2021	2020
Number of staff	14	17

No employees received emoluments in excess of £60,000.

Key management personnel remuneration
The total amount of employee benefits received by key management personnel is £107,411 (2020: £80,532). The charity considers its key management personnel comprise the trustees and the Manager, Deputy Managers and Business support roles.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	21,455	-	21,455
Charitable activities			
Charitable services	140,794	60,567	201,361
Other trading activities	64,928	-	64,928
Investment income	564	-	564
Total	227,741	60,567	288,308
EXPENDITURE ON			
Raising funds	6,093	-	6,093
Charitable activities			
Charitable services	234,938	54,121	289,059
Total	241,031	54,121	295,152
NET INCOME/(EXPENDITURE)	(13,290)	6,446	(6,844)
Transfers between funds	4,805	(4,805)	-
Net movement in funds	(8,485)	1,641	(6,844)

continued...

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	148,988	17,031	166,019
TOTAL FUNDS CARRIED FORWARD	140,503	18,672	159,175

13. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2020	91,987	23,732	11,989	127,708
Additions	21,153	-	5,257	26,410
At 31 March 2021	113,140	23,732	17,246	154,118
DEPRECIATION				
At 1 April 2020	84,483	23,732	8,775	116,990
Charge for year	7,164	-	2,385	9,549
At 31 March 2021	91,647	23,732	11,160	126,539
NET BOOK VALUE				
At 31 March 2021	21,493	-	6,086	27,579
At 31 March 2020	7,504	-	3,214	10,718

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	5,855	487

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	13	354
Social security and other taxes	2,488	2,866
Other creditors	2,338	2,221
	4,839	5,441

continued...

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	7,230	6,502
Between one and five years	25,645	24,191
In more than five years	20,879	25,988
	53,754	56,681

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds
	£	£	£	£
Fixed assets	27,579	-	27,579	10,718
Current assets	194,373	27,371	221,744	153,898
Current liabilities	(4,839)	-	(4,839)	(5,441)
	217,113	27,371	244,484	159,175

continued...

18. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	42,935	51,912	(62,980)	31,867
Designated Fund - Operating Reserve	95,000	-	50,000	145,000
Designated Fund - Xerox	2,568	(1,180)	2,490	3,878
Designated Fund - Outdoor play area	-	-	8,789	8,789
Designated Fund - Fixed assets fund	-	-	27,579	27,579
	140,503	50,732	25,878	217,113
Restricted funds				
Chippenham Town Council	-	1,168	-	1,168
Chippenham Borough Lands (Non-term time)	2,541	(2,541)	-	-
Chippenham Borough Lands - Under 2's	1,500	(1,500)	-	-
Children In Need	1,322	(1,202)	(120)	-
Kington Langley Scarecrows	5	(5)	-	-
Ashendene Trust	5,000	(5,000)	-	-
Wiltshire Community Foundation	-	2,082	-	2,082
St James Place	1,678	(1,678)	-	-
Bark Chippings	51	-	(51)	-
Early Years Pupil Premium (EYPP)	-	407	(407)	-
Disability Access Fund	-	4,920	(4,920)	-
Chippenham Lions	-	900	(362)	538
Weinstock	2,103	(2,103)	-	-
Edward Gostling AA	4,472	(4,472)	-	-
Wiltshire Council PPE	-	565	(56)	509
Groundworks	-	1,500	(1,054)	446
Chippenham Borough Lands - Gazebo	-	5,000	(2,000)	3,000
Chippenham Area Board	-	4,098	(2,000)	2,098
Margaret Lichfield Trust	-	10,679	(5,575)	5,104
Julia Hans Rausing Trust	-	16,000	(4,080)	11,920
Wooden Spoon	-	4,954	(4,954)	-
Playroom Snacks	-	206	-	206
John Williams Heating	-	299	(299)	-
Wiltshire Council Training	-	300	-	300
	18,672	34,577	(25,878)	27,371
TOTAL FUNDS	159,175	85,309	-	244,484

continued...

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	214,897	(162,985)	51,912
Designated Fund - Xerox	-	(1,180)	(1,180)
	214,897	(164,165)	50,732
Restricted funds			
Chippenham Town Council	1,960	(792)	1,168
Chippenham Borough Lands (Non-term time)	-	(2,541)	(2,541)
Chippenham Borough Lands - Under 2's	-	(1,500)	(1,500)
Children In Need	2,491	(3,693)	(1,202)
Kington Langley Scarecrows	-	(5)	(5)
Ashendene Trust	-	(5,000)	(5,000)
Wiltshire Community Foundation	4,998	(2,916)	2,082
St James Place	-	(1,678)	(1,678)
Early Years Pupil Premium (EYPP)	407	-	407
Disability Access Fund	6,765	(1,845)	4,920
Chippenham Lions	900	-	900
Weinstock	-	(2,103)	(2,103)
Edward Gostling AA	-	(4,472)	(4,472)
Coronavirus Job Retention Scheme	25,289	(25,289)	-
Covid SSP	796	(796)	-
Wiltshire Council PPE	2,000	(1,435)	565
Groundworks	2,000	(500)	1,500
Children In Need Covid	2,597	(2,597)	-
Chippenham Borough Lands - Gazebo	5,000	-	5,000
Chippenham Area Board	4,098	-	4,098
Margaret Lichfield Trust	10,679	-	10,679
Julia Hans Rausing Trust	60,000	(44,000)	16,000
Garfield Weston	7,500	(7,500)	-
Wooden Spoon	4,954	-	4,954
Playroom Snacks	275	(69)	206
John Williams Heating	808	(509)	299
Wiltshire Council Hardship Grants	8,000	(8,000)	-
Wiltshire Council Training	300	-	300
	151,817	(117,240)	34,577
TOTAL FUNDS	366,714	(281,405)	85,309

continued...

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	38,988	(13,570)	17,517	42,935
Designated Fund - Operating Reserve	110,000	-	(15,000)	95,000
Designated Fund - Xmas Single	-	93	(93)	-
Designated Fund - Bouncy Costume	-	1,205	(1,205)	-
Designated Fund - Xerox	-	(1,018)	3,586	2,568
	148,988	(13,290)	4,805	140,503
Restricted funds				
Calne Town Council	-	233	(233)	-
The Big Lottery Fund	7,722	(7,722)	-	-
Chippenham Borough Lands (Non-term time)	-	2,541	-	2,541
Chippenham Borough Lands - Playdates	1,023	(1,023)	-	-
Chippenham Borough Lands - Under 2's	-	1,500	-	1,500
Children In Need	-	1,418	(96)	1,322
Kington Langley Scarecrows	80	(75)	-	5
Ashendene Trust	-	5,000	-	5,000
Wiltshire Community Foundation	2,357	(2,357)	-	-
Bath Spa University	819	(819)	-	-
St James Place	-	1,678	-	1,678
Bark Chippings	51	-	-	51
Early Years Pupil Premium (EYPP)	-	424	(424)	-
Santander	1,646	(1,646)	-	-
Weinstock	-	2,103	-	2,103
Edward Gostling AA	-	4,472	-	4,472
Trusthouse Forte	3,333	(3,333)	-	-
Vinci	-	4,052	(4,052)	-
	17,031	6,446	(4,805)	18,672
TOTAL FUNDS	166,019	(6,844)	-	159,175

continued...

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	224,961	(238,531)	(13,570)
Designated Fund - Xmas Single	1,575	(1,482)	93
Designated Fund - Bouncy Costume	1,205	-	1,205
Designated Fund - Xerox	-	(1,018)	(1,018)
	227,741	(241,031)	(13,290)
Restricted funds			
Calne Town Council	233	-	233
The Big Lottery Fund	-	(7,722)	(7,722)
Chippenham Borough Lands (Non-term time)	4,616	(2,075)	2,541
Chippenham Borough Lands - Playdates	-	(1,023)	(1,023)
Chippenham Borough Lands - Under 2's	3,000	(1,500)	1,500
Children In Need	9,960	(8,542)	1,418
Kington Langley Scarecrows	220	(295)	(75)
Ashendene Trust	5,350	(350)	5,000
Wiltshire Community Foundation	-	(2,357)	(2,357)
Bath Spa University	-	(819)	(819)
St James Place	2,500	(822)	1,678
Early Years Pupil Premium (EYPP)	987	(563)	424
Sir Jules Thorn	750	(750)	-
Disability Access Fund	18,450	(18,450)	-
Santander	-	(1,646)	(1,646)
Chippenham Lions	300	(300)	-
Weinstock	3,850	(1,747)	2,103
Edward Gostling AA	4,879	(407)	4,472
Trusthouse Forte	-	(3,333)	(3,333)
Diana & Edward Hornby	500	(500)	-
Vinci	4,972	(920)	4,052
	60,567	(54,121)	6,446
TOTAL FUNDS	288,308	(295,152)	(6,844)

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18. MOVEMENT IN FUNDS - continued

Unrestricted fund descriptions

Operating reserve - This designated fund is as detailed in the Report of Trustees

Xerox - Funding designated towards costs of rental/ leasing agreement for two printers/ copiers

Bouncy Costume - Funding to purchase a fundraising Bouncy Bear mascot

Xmas Single - Funds received towards the production of a Christmas digital/ online single

Play Area Project - Funds to transform the outdoor play area

Fixed Asset Fund - This equates to the net book value of fixed assets held by the charity

Restricted fund descriptions

Children In Need - Funding towards the Under 2's provision

Kington Langley Scarecrows - Funding towards Saturdad's

Chippenham Borough Lands - Funding received towards playdates and provision for the under 2's

Wiltshire Community Foundation - Funding towards team development

Bath Spa University - Funding for staff member to complete EYITT

St James Place - Funding to support the salary of a play worker for 25 hours per week to deliver PECs

Early Years Pupil Premium (EYPP) - Additional funding to raise the attainment of disadvantaged pupils

Chippenham Lions - Funding towards the Play area project and furniture

Disability Access Fund - is an annual payment for eligible 3 & 4 year olds whom are in receipt of the Disability Living Allowance (DLA)

The Big Lottery - Funding towards salaries and training to help "Giving a child a voice"

Trusthouse Forte - Funding for salaries for staff specialising in the use of the Picture Exchange Communication System

Santander - Funds for salaries

Weinstock - Funding for 10 hours per week for a Lunchtime Assistant Role in the playroom

Sir Jules Thorn - Funding towards playroom salaries to fund Assessments

Ashendene - Funding towards salaries and support installation of a door entry system

Diana & Edward Hornby - Funding towards salaries

Vinci - Funding for replacing and purchasing new IT equipment

Edward Gostling - Funding for playroom salaries for 12.5 hours per week to deliver Attention Autism project

Coronavirus Job Retention Scheme - Salaries for furloughed employees

Covid SSP - Covid-19 Statutory Sick Pay

Wiltshire Council PPE - Funding for hygiene/PPE supplies

Groundworks - Funding for children's portable sinks, volunteer equipment and providing virtual sessions

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18. MOVEMENT IN FUNDS - continued

Children In Need Covid - Funds for salaries, playroom equipment & training

Chippenham Borough Lands - Gazebo

Chippenham Area Board - Pergola

Margaret Lichfield Trust - Trampoline

Julia Hans Rausing Trust - Funds for salaries and the outdoor play area

Garfield Weston - Funds for salaries

Wooden Spoon - Funds for sensory equipment

Playroom Snacks - Funding for children's snacks

John Williams Heating - Funds for dishwasher and staff uniform

Wiltshire Council - Funds for training

Transfers between funds

Transfers were made between the general unrestricted funds and designated funds, to:
- increase the Operating Reserve designated fund by £50,000
- create a designated fund for the Outdoor Play Area of £8,789
- to adjust the year end value of the Xerox fund to reflect the remaining commitment; and
- to create a designated fund to reflect the funds tied up in fixed assets of £27,579 which equates to the net book value of fixed assets at the year end date.

Transfers totalling £28,827 were made from restricted funds to unrestricted funds to reflect fixed assets purchased using these funds, and a transfer of £51 was made to release the remaining balance on the Bark Chippings Fund.

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2020 or 31 March 2021.

20. FUNDS HELD AS CUSTODIAN

During the year the charity was asked by the Local Authority to assist in the distribution of free school meals vouchers to those children eligible for school meals. The charity received £270 from the Local Authority which was used to purchase food vouchers by the charity and which were then distributed. There were no similar transactions in the prior year.

Year ended 31 March 2021

	Balance at 1 April 2020	Income	Expenditure	Balance at 31 March 2021
	£	£	£	£
Movement in funds	-	270	270	-