

LONGMEAD TRUST FUND

ACCOUNTS

FOR THE YEAR ENDED

5 APRIL 2023

LONGMEAD TRUST FUND

ANNUAL REPORT

YEAR TO 5 APRIL 2023

Longmead Trust Fund is constituted by deed of Trust and is a registered charity number 1010211. It's correspondence address is Cardrew House, Cardrew Industrial Estate, Redruth, Cornwall, TR15 1SP. The Charity Trustees during the year to 5 April 2023 were:-

Mr P E Rodda (Chairman & Treasurer)  
Mrs C M Rodda  
Mr A J Rodda  
Mrs J E Rodda

Trustees do not serve for a fixed term and new trustees are appointed by the existing trustees.

The main objectives of the charity are (a) the advancement of the Christian Religion and (b) the relief of the poor and needy. This is achieved by making grants and loans to other relevant charitable organisations and by grants and loans to individuals.

The funds to make grants are obtained from voluntary contributions under the gift aid scheme, donations, investment income and from loans from individuals.

Reserves at the end of the year amounted to approximately 2.0 times (2022 – 1.1 times) the level of grants made during the year ended 5 April 2023.

Grants made during the year to 5 April 2023 comprised:-

Grants to other charitable organizations	28,257
Grants to Individuals	<u>4,500</u>
Total Grants made	<u>32,757</u>


3 individuals benefited from grants ranging from £600 to £2,400.

14 organisations benefited from grants ranging from £180 to £12,000.

The trust's bankers are Lloyds Bank PLC., Market Square, Camborne, Cornwall, TR14 8JT.

The Independent Examiner is Simon Reed of Graham Smith Chartered Accountants, Cardrew House, Cardrew Industrial Estate, Redruth, Cornwall TR15 1SP.

The above report was approved by the Trustees and signed on its behalf:

  
Mr P E Rodda  
(Trustee)

04/04/2024  
Date

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
LONGMEAD TRUST FUND

I report on the accounts of the Trust for the year ended 5 April 2023, which are set out on pages 3 to 7.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145 (5) (b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the amounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- ( 1 ) which gives me reasonable cause to believe that in any material respect the requirements
- to keep proper accounting records in accordance with section 130 of the 2011 Act and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- ( 2 ) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Simon Reed FCA  
Graham Smith Chartered Accountants  
Cardrew House  
Cardrew Industrial Estate  
Redruth  
Cornwall  
TR15 1SP



04/07/24  
Date

LONGMEAD TRUST FUND

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 5 APRIL 2023

	<u>Notes</u>	<u>2023</u>	<u>2022</u>
		£	£
INCOMING RESOURCES			
Voluntary Income:			
Donations and Gift Aid Payments		33,000	21,704
Tax Payments arising on the above		<u>8,250</u>	<u>(1,895)</u>
		41,250	19,809
Other Income		-	5,000
Investment Income - Interest		<u>26</u>	<u>2</u>
TOTAL INCOMING RESOURCES		<u>£41,276</u>	<u>£ 24,811</u>
RESOURCES EXPENDED			
Charitable Expenditure			
Grants to Organisations	4	28,257	50,424
Grants to Individuals	4	4,500	1,500
Governance Costs - Independent Examiner's Fees		870	780
Other		-	<u>269</u>
TOTAL RESOURCES EXPENDED		<u>£ 33,627</u>	<u>£ 52,973</u>
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR BEFORE OTHER GAINS/(LOSSES)		7,649	(28,162)
OTHER RECOGNISED GAINS/(LOSSES)		-	-
NET INCOMING/(OUTGOING) MOVEMENT IN FUNDS		7,649	(28,162)
TOTAL FUNDS AT 6 APRIL 2022		<u>59,177</u>	<u>87,339</u>
TOTAL FUNDS AT 5 APRIL 2023		<u>66,826</u>	<u>£ 59,177</u>

The notes on pages 5 to 7 form part of these accounts

All funds are unrestricted.

LONGMEAD TRUST FUND

BALANCE SHEET (ALL UNRESTRICTED FUNDS)

FOR THE YEAR ENDED 5 APRIL 2023

5 April 2022

£	£	Notes	£	£
		CURRENT ASSETS		
	23,016	Debtors - Tax Repayments Due	25,840	
	<u>69,463</u>	Balance at Bank	5	<u>74,414</u>
	92,479			100,254
		CURRENT LIABILITIES		
		Creditors Amount Falling Due		
	(33,302)	Within one Year	6	<u>(33,428)</u>
<u>59,177</u>		NET CURRENT ASSETS		<u>66,826</u>
<u>59,177</u>		NET ASSETS		<u>66,826</u>
		Represented By:		
		FUNDS OF THE CHARITY		
<u>59,177</u>		Unrestricted Income Fund		<u>66,826</u>

The accounts were approved by the Trustees and signed on their behalf:



Mr P E Rodda  
(Trustee)

04/07/24  
Date



LONGMEAD TRUST FUND

NOTES TO THE ACCOUNTS

YEAR ENDED 5 APRIL 2023

1. ACCOUNTING POLICIES

( A ) Basis of preparation of Accounts.

The accounts have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

( B ) Incoming resources are included in the statement of financial activities (SOFA) when:-

- the charity becomes entitled to the resources
- it is more likely than not that the trustees will receive the resources and
- the monetary value can be measured with sufficient reliability

( C ) Income tax repayments relating to Gift Aid Payments have been included as income of the year in which the gift aid payments were received. Any gift aid amount received on a donation is considered to be part of the gift and is treated as an addition to the same fund.

2. FUNDS

All income and outgoing resources, assets and liabilities relate to the unrestricted income fund. There are no capital funds or restricted income funds.

3. TRANSACTIONS WITH TRUSTEES

During the year to 5 April 2023 (and 5 April 2022) there were no transactions with trustees.

LONGMEAD TRUST FUND

NOTES TO THE ACCOUNTS

YEAR ENDED 5 APRIL 2023

4. GRANTS TO ORGANISATIONS

	2023	2022
	£	£
Amen Trust	-	100
Arab World Ministries	-	500
Barnabus Fund	500	5,000
Boundless Trust	500	-
Cancer Research	-	200
Christian Compassion Ministries	2,987	2,729
Constantine Church	2,640	2,640
Countess of Huntingdon Connexion	-	500
Flashlight St Ives	1,000	-
International Christian Consulate	-	500
Keswick Convention Trust	-	500
Latin Link	-	1,000
Marie Curie	-	200
Mission Moldova	-	2,000
Nations Trust	-	50
Open Air Campaigners	-	500
Open Doors	-	1,000
Operation Mobilisation	-	2,500
Oriel Ministries	1,000	1,500
Saltmire Trust	400	4,125
Scorrier Chapel	4,050	4,200
Sea Sanctuary	500	-
Searchlight Theatre	1,000	-
Slavic Gospel Association	500	1,000
Tear Fund	180	680
WEC International	1,000	1,000
World Horizons	-	5,000
Youth with a Mission	<u>12,000</u>	<u>13,000</u>
	<u>28,257</u>	<u>50,424</u>
 GRANTS TO INDIVIDUALS		
Given in pursuit of their ministry	<u>4,500</u>	<u>1,500</u>

The previous year's figure includes a repayment of £10,000 relating to a grant paid in a previous year.

LONGMEAD TRUST FUND

NOTES TO THE ACCOUNTS

YEAR ENDED 5 APRIL 2023

5. BALANCE AT BANK

	<u>2023</u>	<u>2022</u>
	£	£
Lloyds	27,022	48,445
Barclays	<u>47,392</u>	<u>21,018</u>
	<u>74,414</u>	<u>69,463</u>

6. CURRENT LIABILITIES

	<u>2023</u>	<u>2022</u>
	£	£
Trustees Loans	31,778	31,778
Other Creditors	<u>1,650</u>	<u>1,524</u>
	<u>33,428</u>	<u>33,302</u>

The Trustees loan was advanced by Mr P E Rodda. The loan is repayable on demand and carries no interest.