

LONGMEAD TRUST FUND

ACCOUNTS

FOR THE YEAR ENDED

5 APRIL 2021

LONGMEAD TRUST FUND

ANNUAL REPORT

YEAR TO 5 APRIL 2021

Longmead Trust Fund is constituted by deed of Trust and is a registered charity number 1010211. It's correspondence address is Cardrew House, Cardrew Industrial Estate, Redruth, Cornwall, TR15 1SP. The Charity Trustees during the year to 5 April 2021 were:-

Mr P E Rodda (Chairman & Treasurer)
Mrs C M Rodda
Mr A J Rodda
Mrs J E Rodda

Trustees do not serve for a fixed term and new trustees are appointed by the existing trustees.

The main objectives of the charity are (a) the advancement of the Christian Religion and (b) the relief of the poor and needy. This is achieved by making grants and loans to other relevant charitable organisations and by grants and loans to individuals.

The funds to make grants are obtained from voluntary contributions under the gift aid scheme, donations, investment income and from loans from individuals.

Reserves at the end of the year amounted to approximately 1.9 times (2020 – 1.3 times) the level of grants made during the year ended 5 April 2021.

Grants made during the year to 5 April 2021 comprised:-

Grants to other charitable organizations	35,810
Grants to Individuals	<u>11,050</u>
Total Grants made	<u>£46,860</u>

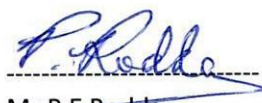
15 individuals benefited from grants ranging from £50 to £2,400.


18 organisations benefited from grants ranging from £60 to £14,628.

The trust's bankers are Lloyds Bank PLC., Fore Street, Redruth, Cornwall.

The Independent Examiner is Simon Reed of Graham Smith Chartered Accountants, Cardrew House, Cardrew Industrial Estate, Redruth, Cornwall TR15 1SP.

The above report was approved by the Trustees and signed on its behalf:


Mr P E Rodda
(Trustee)


Date

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LONGMEAD TRUST FUND

I report on the accounts of the Trust for the year ended 5 April 2021, which are set out on pages 3 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145 (5) (b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the amounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep proper accounting records in accordance with section 130 of the 2011 Act and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Simon Reed FCA
Graham Smith Chartered Accountants
Cardrew House
Cardrew Industrial Estate
Redruth
Cornwall
TR15 1SP

.....21/3/2022.....
Date

LONGMEAD TRUST FUND

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 5 APRIL 2021

	<u>Notes</u>	<u>2021</u>	<u>2020</u>
		£	£
INCOMING RESOURCES	1		
Voluntary Income			
Donations and Gift Aid Payments		15,716	-
Tax Payments arising on the above		<u>11,250</u>	<u>-</u>
		26,966	-
Other Income		-	11,500
Investment Income - Interest		<u>-</u>	<u>-</u>
TOTAL INCOMING RESOURCES		<u>£26,966</u>	<u>£ 11,500</u>
RESOURCES EXPENDED			
Charitable Expenditure			
Grants to Organisations	4	35,810	28,904
Grants to Individuals	4	11,050	52,050
Governance Costs - Independent Examiner's Fees		744	348
Other		<u>235</u>	<u>-</u>
TOTAL RESOURCES EXPENDED		<u>£47,839</u>	<u>£ 81,302</u>
NET (OUTGOING) RESOURCES FOR THE YEAR BEFORE OTHER GAINS/(LOSSES)		(20,873)	(69,802)
OTHER RECOGNISED GAINS/(LOSSES)		<u>-</u>	<u>-</u>
NET (OUTGOING) MOVEMENT IN FUNDS		(20,873)	(69,802)
TOTAL FUNDS AT 6 APRIL 2020		<u>108,212</u>	<u>178,014</u>
TOTAL FUNDS AT 5 APRIL 2021		<u>£87,339</u>	<u>£108,212</u>

The notes on pages 5 to 7 form part of these accounts

All funds are unrestricted.

BALANCE SHEET (ALL UNRESTRICTED FUNDS)

5 April 2020

The accounts were approved by the Trustees and signed on their behalf:

19/3/2022
Date

LONGMEAD TRUST FUND

NOTES TO THE ACCOUNTS

YEAR ENDED 5 APRIL 2021

1. ACCOUNTING POLICIES

(A) Basis of preparation of Accounts.

The accounts have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

(B) Incoming resources are included in the statement of financial activities (SOFA) when:-

- the charity becomes entitled to the resources
- it is more likely than not that the trustees will receive the resources and
- the monetary value can be measured with sufficient reliability

(C) Income tax repayments relating to Gift Aid Payments have been included as income of the year in which the gift aid payments were received. Any gift aid amount received on a donation is considered to be part of the gift and is treated as an addition to the same fund.

2. FUNDS

All income and outgoing resources, assets and liabilities relate to the unrestricted income fund. There are no capital funds or restricted Income funds.

3. TRANSACTIONS WITH TRUSTEES

During the year to 5 April 2021 (and 5 April 2020) there were no transactions with trustees.

LONGMEAD TRUST FUND

NOTES TO THE ACCOUNTS

YEAR ENDED 5 APRIL 2020

4. GRANTS TO ORGANISATIONS

	<u>2021</u>	<u>2020</u>
	£	£
Scorrier Chapel	4,200	4,200
WEC International	1,000	1,250
Christian Compassion Ministries	3,329	3,234
Tear Fund	180	230
Constantine Church	2,640	3,140
Transformation CPR	1,000	1,250
Oriel Ministries	500	600
Compassion UK	1,000	-
United Christian Broadcasters	60	-
Mercy Ministries	500	100
WaterAid	1,000	500
Sightsavers	1,000	1,000
Oakhall Church	-	500
Christchurch Hailsham	-	500
Hopelink	500	-
Youth with a Mission	14,628	12,200
Release International	-	100
Global Passion	-	100
Hope Health Action	500	-
Salt Mine Trust	3,150	-
Amen Trust	500	-
Toilet Twinning	<u>123</u>	<u>-</u>
	<u>35,810</u>	<u>28,904</u>

GRANTS TO INDIVIDUALS

Given in pursuit of their ministry	<u>11,050</u>	<u>52,050</u>
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5. BALANCE AT BANK

	<u>2021</u>	<u>2020</u>
Lloyds	85,639	87,766
Barclays	<u>6,084</u>	<u>6,052</u>
	<u>91,722</u>	<u>93,818</u>

LONGMEAD TRUST FUND

NOTES TO THE ACCOUNTS

YEAR ENDED 5 APRIL 2021

6. CURRENT LIABILITIES

	<u>2021</u>	<u>2020</u>
	£	£
Trustees Loans	31,778	1,006
Other Creditors	<u>1,446</u>	<u>2,190</u>
	<u>33,224</u>	<u>3,196</u>

The Trustees loan was advanced by Mr P E Rodda. The loan is repayable on demand and carries no interest.