

LADY FORESTER HOSPITAL TRUST

England & Wales · Charity number 1010199

Details

Other names	LADY FORESTER CENTRE, LADY FORESTER DAY CARE CENTRE
Status	Registered
Legal form	Charitable company
Company number	02375555
Registered	1992-03-31
Register	View on the Charity Commission register

Contact

Address	The Lady Forester Centre Dovehouse Court Broseley Shropshire TF12 5DB
Phone	01952 884539
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Activities

Objects: TO PROMOTE THE RELIEF OF PERSONS WHO BY REASON OF AGE OR MENTAL ILLNESS, PHYSICAL OR MENTAL HANDICAP REQUIRE SPECIAL CARE, EDUCATION OR TRAINING. TO PROVIDE FOR THE EDUCATIONAL INSTRUCTION AND ADVANCEMENT OF SUCH PERSONS BY PROVIDING OR SUPPORTING SCHOOLS, HOMES, HOSTELS AND TRAINING CENTRES. TO PROVIDE FACILITIES FOR RECREATION AND OTHER LEISURE TIME OCCUPATION.

Activities: We currently offer the following services - residential care, and day care.

Classification

- **How:** Provides Services
- **What:** The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** Elderly/old People, People With Disabilities

Geography

- Shropshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£705,220	£729,028	£692,763	17
2024-04-30	£649,376	£666,832	£716,571	18
2023-04-30	£619,844	£610,223	£734,027	22
2022-04-30	£433,069	£468,318	-	-
2021-04-30	£392,969	£468,818	-	-

Trustees

Name	Role	Appointed
LORD GEORGE FORESTER	Chair	2013-06-20
Caroline Bagnall		2020-02-04
Hilary A Fox		2022-09-01
Margaret Hazeldine		2025-10-07
Sheila Keenan		2022-11-29
Susan Evans-Turner		2023-04-04

Accounts

Charity registration number 1010199 (England and Wales)

Company registration number 2375555

LADY FORESTER HOSPITAL TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

LADY FORESTER HOSPITAL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Directors/Trustees	G Forester C Bagnall H Fox S Evans-Turner S Keenan M Hazeldine	(Appointed 7 October 2025)
Secretary	S Keenan	
Charity number	1010199	
Company number	2375555	
Registered office	The Lady Forester Centre Church Street Broseley Shropshire United Kingdom TF12 5DB	
Independent examiner	Azets St David's Court Union Street Wolverhampton West Midlands WV1 3JE	

LADY FORESTER HOSPITAL TRUST

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LADY FORESTER HOSPITAL TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 APRIL 2025

The directors/trustees present their annual report and financial statements for the year ended 30 April 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2015)"

Objectives and activities

The trusts objectives are; to provide a safe & secure environment for the homes' residents.

To assist each individual resident in maintaining their maximum degree of independence.

To provide an open and transparent individual care package that is reviewed on a regular basis, following discussion with the resident and their family.

To meet with and adhere to the requirements set out by the local council and the regulating care quality commission.

To visit the home using an audit tool monthly, record and report to the homes' manager any issues found during the audit and to ensure any such issues are dealt with.

The aim of the above objectives is to provide an environment that is safe, caring, responsive, effective and well led, to those who require full time or respite care, including the provision of the homes day care facility. There has been no change in these objectives during the year.

The directors/trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

The trustees have remained vigilant in continuing to audit the above objectives thereby ensuring the home continues to meet the regulating bodies requirements. The new manager continues to fulfil the role and has implemented new work processes and standards.

The plan for 2 new bedrooms has been agreed by the CQC, which in turn enabled building work to commence. The trustees are confident that the provision of 2 extra rooms will provide extra income which in turn will assist the home in its aim to remain a viable company whilst still continuing to be a well led, caring, safe, effective and responsive environment within which our residents reside.

Our manager has appointed a new member of staff who is dementia trained. She is at present working in a job sharing role with our day care manager. This will enable our day care facility to open 5 days per week. Added to this, it will enable extra dementia training to be given to all our present staff. Our new staff member is also taking the lead role to ensure the home meets with requirements for dementia resident; for instance door locks and secure boundaries.

Activities within the home are ongoing; a monthly club called Bubbles; a mother and toddlers group meets with our residents in the day room for music, singing and laughter. This has been a great success. Weekly keep fit classes and entertainment open to family and friends are also popular. A fortnightly dinner club is a great success enabling our residents to socialise with others from within the community.

Financial review

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The directors/trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

LADY FORESTER HOSPITAL TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 30 APRIL 2025*

The directors/trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The trust is a company limited by guarantee whose governing document is the memorandum and articles of association, dated 25th April 1989.

The directors/trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

G Forester

C Bagnall

H Fox

S Evans-Turner

S Keenan

M Hazeldine

(Appointed 7 October 2025)

None of the directors/trustees has any beneficial interest in the company. All of the directors/trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Day to day running decisions are made by the Care Home Manager, who reports to the Board of Trustees on a regular basis. Significant financial or other decisions are discussed by the Board and the decision passed down to the Care Home Manager.

New trustees are provided with historical accounts and Trustee reports as an induction policy.

The trustees' report was approved by the Board of Directors/Trustees.

H Fox

Trustee

Dated: 27 January 2026

LADY FORESTER HOSPITAL TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE DIRECTORS/TRUSTEES OF LADY FORESTER HOSPITAL TRUST

I report to the directors/trustees on my examination of the financial statements of Lady Forester Hospital Trust (the trust) for the year ended 30 April 2025.

Responsibilities and basis of report

As the directors/trustees of the trust (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Helen Tinsley FCCA

St David's Court
Union Street
Wolverhampton
WV1 3JE
United Kingdom

Dated: 28 January 2026

LADY FORESTER HOSPITAL TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2025

	Notes	Unrestricted funds 2025 £	Endowment funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
Income from:								
Donations and legacies	3	31,271	-	31,271	9,603	2,100	-	11,703
Charitable activities	4	671,025	-	671,025	636,288	-	-	636,288
Investments	5	2,924	-	2,924	1,385	-	-	1,385
Total income		<u>705,220</u>	<u>-</u>	<u>705,220</u>	<u>647,276</u>	<u>2,100</u>	<u>-</u>	<u>649,376</u>
Expenditure on:								
Charitable activities	6	728,567	-	728,567	664,608	2,224	-	666,832
Other expenditure	11	461	-	461	-	-	-	-
Total expenditure		<u>729,028</u>	<u>-</u>	<u>729,028</u>	<u>664,608</u>	<u>2,224</u>	<u>-</u>	<u>666,832</u>
Net expenditure		<u>(23,808)</u>	<u>-</u>	<u>(23,808)</u>	<u>(17,332)</u>	<u>(124)</u>	<u>-</u>	<u>(17,456)</u>
Transfers between funds		-	-	-	(124)	124	-	-
Net movement in funds	8	<u>(23,808)</u>	<u>-</u>	<u>(23,808)</u>	<u>(17,456)</u>	<u>-</u>	<u>-</u>	<u>(17,456)</u>
Reconciliation of funds:								
Fund balances at 1 May 2024		602,303	114,268	716,571	619,759	-	114,268	734,027
Fund balances at 30 April 2025		<u>578,495</u>	<u>114,268</u>	<u>692,763</u>	<u>602,303</u>	<u>-</u>	<u>114,268</u>	<u>716,571</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

LADY FORESTER HOSPITAL TRUST

SUMMARY INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 APRIL 2025

	30 April 2025 £	30 April 2024 £
Income		
Donations and gifts	14,293	9,580
Donations	16,978	23
Grants	-	-
Respite Care Fees	53,379	40,811
Resident Care Fees	601,394	581,103
Other Fees	16,252	14,374
Interest receivable	2,924	1,385
Profit on sale of fixed asset	-	-
Total Income	705,220	647,276
Expenditure		
Wages and salaries	495,645	446,357
Social security costs	35,299	30,629
Staff pension costs	6,954	7,294
Telephone	4,061	1,842
Motor and travel	967	395
Postage and stationery	14,675	11,648
Repairs and maintenance - Daycare	48,903	44,659
Repairs and maintenance - Trust	-	-
Light & heat	48,944	36,072
Rates	1,340	1,449
Community care telephone	-	-
Staff expenses and training	4,268	3,867
Food purchases	21,765	22,675
Insurance	9,692	30,400
Professional fees	7,875	3,240
Operating costs	700,388	640,527
Net operating (income)/expenditure	4,832	6,749
Depreciation - Daycare	7,690	7,690
Depreciation - Trust	16,727	16,391
Net expenditure for the year	(19,585)	(17,332)

LADY FORESTER HOSPITAL TRUST

BALANCE SHEET

AS AT 30 APRIL 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	13		525,313		547,058
Current assets					
Debtors	15	53,268		55,156	
Cash at bank and in hand		179,290		147,490	
		<u>232,558</u>		<u>202,646</u>	
Creditors: amounts falling due within one year	16	<u>(65,108)</u>		<u>(33,133)</u>	
Net current assets			167,450		169,513
Total assets less current liabilities			<u>692,763</u>		<u>716,571</u>
Capital funds					
Endowment funds - general	18		114,268		114,268
Income funds					
<u>Unrestricted funds</u>					
Designated funds	20	<u>578,495</u>		<u>602,303</u>	
			578,495		602,303
			<u>692,763</u>		<u>716,571</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Directors/Trustees on 27 January 2026

H Fox
Trustee

Company Registration No. 2375555

LADY FORESTER HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2025

1 Accounting policies

Charity information

Lady Forester Hospital Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is The Lady Forester Centre, Church Street, Broseley, Shropshire, TF12 5DB, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's memorandum and articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors/trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the directors/trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the directors/trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

The endowment fund has arisen from the sale of part of the original land surrounding the Hospital, and were given for use in supporting the Trust within the objects of the charity.

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Voluntary income is received in the form of donations and gifts and is included in full when receivable.

LADY FORESTER HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Any costs associated with the running of the care home and daycare centre are recognised as expenditure relating to charitable activities.

Any costs incurred on the general administration or legal and administrative compliance are recognised as governance costs.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	1 - 8% per annum
Plant and machinery	12.5% per annum

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

LADY FORESTER HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

The company operates a defined contribution pension scheme which is independently administered. Pension costs are recognised as they become due.

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the directors/trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

LADY FORESTER HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£
Donations and gifts	14,293	-	14,293	9,580
Donations	16,978	-	16,978	23
Grants	-	-	-	2,100
	<u>31,271</u>	<u>-</u>	<u>31,271</u>	<u>11,703</u>
For the year ended 30 April 2024	<u>9,603</u>	<u>2,100</u>		<u>11,703</u>

4 Charitable activities

	2025 £	2024 £
Respite care fees	53,379	40,811
Resident care fees	601,394	581,103
Fees	16,252	14,374
	<u>671,025</u>	<u>636,288</u>

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	<u>2,924</u>	<u>1,385</u>

LADY FORESTER HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

6 Charitable activities

	2025 £	2024 £
Staff costs	537,898	484,280
Depreciation and impairment	7,690	7,690
Telephone	4,061	4,066
Motor and travel	967	395
Postage, Stationary and Sundries	14,675	11,648
Repairs and maintenance - Daycare	48,903	44,659
Light and heat	48,944	36,072
Rates	1,340	1,449
Staff training	4,268	3,867
Food	21,765	22,675
	<u>690,511</u>	<u>616,801</u>
Share of support costs (see note 7)	38,056	50,031
	<u>728,567</u>	<u>666,832</u>

7 Support costs

	Support costs £	Governance costs £	2025 £	2024 £
Depreciation	16,727	-	16,727	16,391
Insurance	9,692	-	9,692	30,400
Professional fees	7,875	-	7,875	3,240
Bad debts	3,762	-	3,762	-
	<u>38,056</u>	<u>-</u>	<u>38,056</u>	<u>50,031</u>
Analysed between Charitable activities	<u>38,056</u>	<u>-</u>	<u>38,056</u>	<u>50,031</u>

8 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable to the charity's independent examiner:		
- for the independent examination of the charity's financial statements	3,240	3,240
- for other financial services	1,300	-
Depreciation of owned tangible fixed assets	<u>24,417</u>	<u>24,081</u>

LADY FORESTER HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

9 Directors/Trustees

None of the directors/trustees (or any persons connected with them) received any remuneration during the year, also none of them were reimbursed travelling expenses (2024- none were reimbursed).

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	17	18

Employment costs

	2025 £	2024 £
Wages and salaries	495,645	446,357
Social security costs	35,299	30,629
Other pension costs	6,954	7,294
	537,898	484,280

There were no employees whose annual remuneration was £60,000 or more.

11 Other

	Unrestricted funds £ 2025	Total £ 2024
Interest on over due tax	461	-
	461	-

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

LADY FORESTER HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

13 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Total £
Cost			
At 1 May 2024	758,013	181,461	939,474
Additions	-	2,672	2,672
	<u>758,013</u>	<u>184,133</u>	<u>942,146</u>
At 30 April 2025	758,013	184,133	942,146
Depreciation and impairment			
At 1 May 2024	268,326	124,090	392,416
Depreciation charged in the year	11,606	12,811	24,417
	<u>279,932</u>	<u>136,901</u>	<u>416,833</u>
At 30 April 2025	279,932	136,901	416,833
Carrying amount			
At 30 April 2025	<u>478,081</u>	<u>47,232</u>	<u>525,313</u>
At 30 April 2024	<u>489,687</u>	<u>57,371</u>	<u>547,058</u>

14 Financial instruments

	2025 £	2024 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	<u>178,785</u>	<u>147,293</u>
Carrying amount of financial liabilities		
Measured at fair value through profit or loss		
- Other financial liabilities	<u>51,067</u>	<u>29,011</u>

15 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	48,324	45,661
Prepayments and accrued income	4,944	9,495
	<u>53,268</u>	<u>55,156</u>

LADY FORESTER HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

16 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	14,041	4,122
Other creditors	32,212	8,867
Accruals and deferred income	18,855	20,144
	<u>65,108</u>	<u>33,133</u>

17 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>6,954</u>	<u>7,294</u>

The trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the trust in an independently administered fund.

LADY FORESTER HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

18 Endowment funds

Endowment funds represent assets which must be held permanently by the trust. Income arising on the endowment funds can be used in accordance with the objects of the trust and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	Movement in funds						Movement in funds					
	Balance at 1 May 2023	Incoming resources	Resources expended	Transfers	Gains and losses	Balance at 1 May 2024	Incoming resources	Resources expended	Transfers	Gains and losses	Balance at 30 April 2025	
	£	£	£	£	£	£	£	£	£	£	£	
Permanent endowments												
Endowment fund	114,268	-	-	-	-	114,268	-	-	-	-	114,268	
	<u>114,268</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>114,268</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>114,268</u>	
	<u><u>114,268</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>114,268</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>114,268</u></u>	

LADY FORESTER HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds				Movement in funds		
	Balance at 1 May 2023	Incoming resources	Resources expended	Transfers	Balance at 1 May 2024	Incoming resources	Balance at 30 April 2025
	£	£	£	£	£	£	£
Digitisation grant	-	2,100	(2,224)	124	-	-	-

20 Unrestricted funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

Brookweld fund relates to funds raised for Brookweld extension and is being reduced by the annual depreciation cost of the extension.

Electronic door locks fund has been designated for use when the upgrades are required. This is expected within the next 1-2 years.

	At 1 May 2024	Incoming resources	Resources expended	Transfers	At 30 April 2025
	£	£	£	£	£
Day Care	(45,825)	654,047	(704,360)	96,138	-
Brookweld	82,229	-	(7,690)	-	74,539
Staff funding	6,653	-	-	-	6,653
New Bedrooms	-	16,978	(16,978)	-	-
Electronic door locks fund	12,000	-	-	-	12,000
Balance - unrestricted	547,246	34,195	-	(96,138)	485,303
	602,303	705,220	(729,028)	-	578,495

Previous year:	At 1 May 2023	Incoming resources	Resources expended	Transfers	At 30 April 2024
	£	£	£	£	£
Day Care	(36,165)	647,276	(656,936)	-	(45,825)
Brookweld	89,919	-	(7,690)	-	82,229
Staff funding	6,759	-	(106)	-	6,653
Electronic door locks fund	12,000	-	-	-	12,000
Balance - unrestricted	547,246	-	-	-	547,246
General funds	-	-	124	(124)	-
	619,759	647,276	(664,608)	(124)	602,303

LADY FORESTER HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

21 Analysis of net assets between funds

	Unrestricted funds 2025 £	Endowment funds 2025 £	Total 2025 £
At 30 April 2025:			
Tangible assets	411,045	114,268	525,313
Current assets/(liabilities)	167,450	-	167,450
	<u>578,495</u>	<u>114,268</u>	<u>692,763</u>
	Unrestricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
At 30 April 2024:			
Tangible assets	432,790	114,268	547,058
Current assets/(liabilities)	169,513	-	169,513
	<u>602,303</u>	<u>114,268</u>	<u>716,571</u>

22 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

Accounts

Charity registration number 1010199

Company registration number 2375555 (England and Wales)

LADY FORESTER HOSPITAL TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

LADY FORESTER HOSPITAL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Directors/Trustees	G Forester C Bagnall H Fox S Evans-Turner	(Appointed 31 December 2023)
Secretary	S Keenan	
Charity number	1010199	
Company number	2375555	
Registered office	The Lady Forester Centre Church Street Broseley Shropshire United Kingdom TF12 5DB	
Independent examiner	Azets St David's Court Union Street Wolverhampton West Midlands WV1 3JE	

LADY FORESTER HOSPITAL TRUST

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LADY FORESTER HOSPITAL TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 APRIL 2024

The directors/trustees present their annual report and financial statements for the year ended 30 April 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2015)"

Objectives and activities

The trust's objects are to promote the relief of persons who by reason of age or mental illness, physical or mental handicap, require special care, education or training; to provide for the instruction and advancement of such persons on the property of the Charitable Company or elsewhere by providing or supporting schools, homes, hostels and training centres; to provide facilities for the recreation and other leisure time occupation in the interest of their social welfare within the meaning of the Recreational Charities Act 1958 and as therein limited. The policies adopted in furtherance of these objects are the providing of full time and respite care to individuals requiring such support, along with the provision of a daycare facility to enable others to access the facilities available, and there has been no change in these during the year.

The directors/trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

The trustees remain proactive in their aim, which is to provide our residents with a high standard of care within a safe, secure, comfortable and happy environment.

The trustees continue to invest in the maintenance of the building. All the fire doors now meet current fire door regulations. Two new central heating boilers have been installed.

The trustees appointed a new general manager, the managers remit being to robustly ensure that all the care given to our residents is safe, effective and individually planned to meet all the requirements of the standards required by the Care Quality Commission. The managers role also includes the hiring of new staff, ensuring that all the staff are up to date with training courses, their appraisals and supervisions are completed on time, complaints are investigated and disciplinary actions undertaken when and if required.

The financial situation remains difficult. The cost of utility bills has had a massive impact on our finances, however with careful management we remain solvent. This being the case the trustees have made the decision to increase the homes capacity by 2 - taking us up to 16 residents. We have applied to the Care Quality Commission to increase our room number to 16 - an increase of 2 residents. Work is planned to start on this project in the new financial year.

The trustees are planning to raise money for the installation of a sensory garden. It is planned that in late spring a sponsored walk will be undertaken. Hopefully if the walk is a success, plans for a group of volunteers of fundraisers will be implemented to raise money at future events.

Financial review

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The directors/trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

LADY FORESTER HOSPITAL TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2024

The directors/trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The trust is a company limited by guarantee whose governing document is the memorandum and articles of association, dated 25th April 1989.

The directors/trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

G Forester

C Bagnall

H Fox

T B Taylor

S Evans-Turner

(Resigned 2 December 2023)

(Appointed 31 December 2023)

None of the directors/trustees has any beneficial interest in the company. All of the directors/trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Day to day running decisions are made by the Care Home Manager, who reports to the Board of Trustees on a regular basis. Significant financial or other decisions are discussed by the Board and the decision passed down to the Care Home Manager.

New trustees are provided with historical accounts and Trustee reports as an induction policy.

The trustees' report was approved by the Board of Directors/Trustees.



H Fox

Trustee

Dated:

15:04:2025

LADY FORESTER HOSPITAL TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE DIRECTORS/TRUSTEES OF LADY FORESTER HOSPITAL TRUST

I report to the directors/trustees on my examination of the financial statements of Lady Forester Hospital Trust (the trust) for the year ended 30 April 2024.

Responsibilities and basis of report

As the directors/trustees of the trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Helen Tinsley FCCA

St David's Court
Union Street
Wolverhampton
WV1 3JE
United Kingdom

Dated:

LADY FORESTER HOSPITAL TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
Income from:								
Donations and legacies	3	9,603	2,100	-	11,703	11,718	-	11,718
Charitable activities	4	636,288	-	-	636,288	608,049	-	608,049
Investments	5	1,385	-	-	1,385	77	-	77
Total income		647,276	2,100	-	649,376	619,844	-	619,844
Expenditure on:								
Charitable activities	6	664,608	2,224	-	666,832	610,223	-	610,223
Net (outgoing)/incoming resources before transfers		(17,332)	(124)	-	(17,456)	9,621	-	9,621
Net (outgoing)/incoming resources before transfers		(17,332)	(124)	-	(17,456)	9,621	-	9,621
Gross transfers between funds		(124)	124	-	-	-	-	-
Net (expenditure)/income for the year/ Net movement in funds		(17,456)	-	-	(17,456)	9,621	-	9,621
Fund balances at 1 May 2023		619,759	-	114,268	734,027	610,138	114,268	724,406
Fund balances at 30 April 2024		602,303	-	114,268	716,571	619,759	114,268	734,027

The statement of financial activities includes all gains and losses recognised in the year.

LADY FORESTER HOSPITAL TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2024

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LADY FORESTER HOSPITAL TRUST

SUMMARY INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 APRIL 2024

	30 April 2024 £	30 April 2023 £
Income		
Donations and gifts	9,580	6,124
Donations	23	5,594
Grants	-	-
Respite Care Fees	40,811	72,055
Resident Care Fees	581,103	532,875
Other Fees	14,374	3,119
Interest receivable	1,385	77
Profit on sale of fixed asset	-	-
Total Income	647,276	619,844
Expenditure		
Wages and salaries	446,357	419,568
Social security costs	30,629	26,036
Staff pension costs	7,294	6,862
Telephone	1,842	2,916
Motor and travel	395	453
Postage and stationery	11,648	20,253
Repairs and maintenance - Daycare	44,659	53,326
Repairs and maintenance - Trust	-	-
Light & heat	36,072	18,686
Rates	1,449	1,251
Community care telephone	-	-
Staff expenses and training	3,867	3,758
Food purchases	22,675	19,870
Insurance	30,400	9,234
Professional fees	3,240	3,500
Operating costs	640,527	585,713
Net operating (income)/expenditure	6,749	34,131
Depreciation - Daycare	7,690	7,690
Depreciation - Trust	16,391	16,820
Net (expenditure)/income for the year	(17,332)	9,621

LADY FORESTER HOSPITAL TRUST

BALANCE SHEET

AS AT 30 APRIL 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	12		547,058		552,384
Current assets					
Debtors	13	55,156		51,386	
Cash at bank and in hand		147,490		176,535	
		202,646		227,921	
Creditors: amounts falling due within one year	14	(33,133)		(46,278)	
Net current assets			169,513		181,643
Total assets less current liabilities			716,571		734,027
Capital funds					
Endowment funds - general			114,268		114,268
Income funds					
<u>Unrestricted funds</u>					
Designated funds	16	602,303		619,759	
			602,303		619,759
			716,571		734,027

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2024.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Directors/Trustees on



H Fox
Trustee

Company Registration No. 2375555

LADY FORESTER HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2024

1 Accounting policies

Charity information

Lady Forester Hospital Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is The Lady Forester Centre, Church Street, Broseley, Shropshire, TF12 5DB, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's memorandum and articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors/trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the directors/trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the directors/trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

The endowment fund has arisen from the sale of part of the original land surrounding the Hospital, and were given for use in supporting the Trust within the objects of the charity.

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Voluntary income is received in the form of donations and gifts and is included in full when receivable.

LADY FORESTER HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Any costs associated with the running of the care home and daycare centre are recognised as expenditure relating to charitable activities.

Any costs incurred on the general administration or legal and administrative compliance are recognised as governance costs.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	1 - 8% per annum
Plant and machinery	12.5% per annum

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

LADY FORESTER HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

The company operates a defined contribution pension scheme which is independently administered. Pension costs are recognised as they become due.

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the directors/trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

LADY FORESTER HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2024

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Donations and gifts	9,580	-	9,580	6,124
Donations	23	-	23	5,594
Grants	2,100	-	2,100	-
	<u>9,603</u>	<u>2,100</u>	<u>11,703</u>	<u>11,718</u>
For the year ended 30 April 2023	<u>11,718</u>	<u>-</u>		<u>11,718</u>

4 Charitable activities

	2024 £	2023 £
Respite care fees	40,811	72,055
Resident care fees	581,103	532,875
Fees	14,374	3,119
	<u>636,288</u>	<u>608,049</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2024 £	2023 £
Interest receivable	<u>1,385</u>	<u>77</u>

LADY FORESTER HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

6 Charitable activities

	2024 £	2023 £
Staff costs	484,280	452,466
Depreciation and impairment	7,690	7,690
Telephone	4,066	2,916
Motor and travel	395	453
Postage and stationery	11,648	20,253
Repairs and maintenance - Daycare	44,659	53,326
Light and heat	36,072	18,686
Rates	1,449	1,251
Staff training	3,867	3,758
Food	22,675	19,870
	<u>616,801</u>	<u>580,669</u>
Share of support costs (see note 7)	50,031	29,554
	<u>666,832</u>	<u>610,223</u>

7 Support costs

	Support costs £	Governance costs £	2024 £	2023 £
Depreciation	16,391	-	16,391	16,820
Insurance	30,400	-	30,400	9,234
Professional fees	3,240	-	3,240	3,500
	<u>50,031</u>	<u>-</u>	<u>50,031</u>	<u>29,554</u>
Analysed between Charitable activities	<u>50,031</u>	<u>-</u>	<u>50,031</u>	<u>29,554</u>

8 Independent Examiners fees

Fees payable to the independent examiner and associates:	2024 £	2023 £
Independent examiners fees	<u>3,240</u>	<u>3,000</u>

LADY FORESTER HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2024

9 Directors/Trustees

None of the directors/trustees (or any persons connected with them) received any remuneration during the year, also none of them were reimbursed travelling expenses (2023- none were reimbursed).

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	18	22
	<u> </u>	<u> </u>
Employment costs	2024	2023
	£	£
Wages and salaries	446,357	419,568
Social security costs	30,629	26,036
Other pension costs	7,294	6,862
	<u> </u>	<u> </u>
	484,280	452,466
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was £60,000 or more.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

LADY FORESTER HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

12 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Total £
Cost			
At 1 May 2023	758,013	162,705	920,718
Additions	-	18,756	18,756
At 30 April 2024	758,013	181,461	939,474
Depreciation and impairment			
At 1 May 2023	256,721	111,614	368,335
Depreciation charged in the year	11,605	12,476	24,081
At 30 April 2024	268,326	124,090	392,416
Carrying amount			
At 30 April 2024	489,687	57,371	547,058
At 30 April 2023	501,292	51,092	552,384

13 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	45,661	36,043
Prepayments and accrued income	9,495	15,343
	55,156	51,386

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	4,122	24,710
Other creditors	8,867	7,550
Accruals and deferred income	20,144	14,018
	33,133	46,278

LADY FORESTER HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2024

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds			
	Incoming resources	Balance at 1 May 2023	Incoming resources	Resources expended	Transfers	Balance at 30 April 2024
	£	£	£	£	£	£
Digitisation grant	-	-	2,100	(2,224)	124	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

LADY FORESTER HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:
 Brookweld fund relates to funds raised for Brookweld extension and is being reduced by the annual depreciation cost of the extension.
 Electronic door locks fund has been designated for use when the upgrades are required. This is expected within the next 1-2 years.

	Balance at 1 May 2022 £	Movement in funds			Transfers £	Balance at 1 May 2023 £	Movement in funds			Balance at 30 April 2024 £
		Income £	Expenditure £				Income £	Expenditure £		
Day Care	(81,948)	619,693	(573,910)	-	-	(36,165)	647,276	(656,936)	(45,825)	
Brookweld	96,629	-	(6,710)	-	-	89,919	-	(7,690)	82,229	
Staff funding	6,657	151	(49)	-	-	6,759	-	(106)	6,653	
Dementia training	1,632	-	-	(1,632)	-	-	-	-	-	
Arjo Bath fund	8,000	-	-	(8,000)	-	-	-	-	-	
Electronic door locks fund	12,000	-	-	-	-	12,000	-	-	12,000	
Balance - unrestricted	567,168	-	(29,554)	9,632	9,632	547,246	-	-	547,246	
	610,138	619,844	(610,223)	-	-	619,759	647,276	(664,732)	602,303	

17 Analysis of net assets between funds

	Unrestricted funds		Endowment funds		Total Unrestricted funds		Endowment funds		Total	
	2024 £	2024 £	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £	2023 £	2023 £
Fund balances at 30 April 2024 are represented by:										
Tangible assets	432,790	-	114,268	-	547,058	438,116	114,268	552,384		
Current assets/(liabilities)	169,513	-	-	-	169,513	181,643	-	181,643		
	602,303	-	114,268	-	716,571	619,759	114,268	734,027		

LADY FORESTER HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

18 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

Accounts

SC
Charity registration number 1010199

Company registration number 2375555 (England and Wales)

LADY FORESTER HOSPITAL TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

LADY FORESTER HOSPITAL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Directors/Trustees

G Forester

C Bagnall

H Fox

(Appointed 24 September 2022)

T B Taylor

(Appointed 29 November 2022)

S Evans-Turner

(Appointed 4 April 2023)

Secretary

S Keenan

Charity number

1010199

Company number

2375555

Registered office

The Lady Forester Centre
Church Street
Broseley
Shropshire
United Kingdom
TF12 5DB

Independent examiner

Azets
St David's Court
Union Street
Wolverhampton
West Midlands
WV1 3JE

LADY FORESTER HOSPITAL TRUST

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Statement of financial activities	6
Balance sheet	8
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LADY FORESTER HOSPITAL TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 APRIL 2023

The directors/trustees present their annual report and financial statements for the year ended 30 April 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2015)"

Objectives and activities

The trust's objects are to promote the relief of persons who by reason of age or mental illness, physical or mental handicap, require special care, education or training; to provide for the instruction and advancement of such persons on the property of the Charitable Company or elsewhere by providing or supporting schools, homes, hostels and training centres; to provide facilities for the recreation and other leisure time occupation in the interest of their social welfare within the meaning of the Recreational Charities Act 1958 and as therein limited. The policies adopted in furtherance of these objects are the providing of full time and respite care to individuals requiring such support, along with the provision of a daycare facility to enable others to access the facilities available, and there has been no change in these during the year.

The directors/trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

LADY FORESTER HOSPITAL TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2023

April 2022 ended the financial year with some covid restrictions still in place, this impacted the home both financially, due to loss of earnings and psychologically, for our residents who were still at risk from the virus but had been isolated within the home for some time. As restrictions were eased normal every day activities slowly returned, our residents were allowed visitors although a negative covid test was still required before entering the home.

The impact of covid on the homes finances was huge. The trustee's decision to close the home to any new residents kept existing residents safe but unfortunately there was a financial cost. Added to this the trustees were faced with a number of maintenance issues that also impacted the finances, the largest of these issues being all the fire doors some of which needed to be completely replaced while others needed refurbishment. These maintenance issues were necessary in order for the home to comply with fire and CQC regulations.

Energy costs escalated which in turn forced the trustees to make the decision to increase weekly costs for our existing residents, although the trustees were mindful that this decision may make it more difficult for getting new residents. The trustees agreed to a 9.64% rise for all staff, this in the main ensured the minimum wage was adhered to.

During January 2023 a new nominated individual was appointed, she worked with the trustees tirelessly to bring new robust policies and procedures into effect, care plans were updated and staff were given on line study time to enhance the level of care the home provides.

New health and safety audits were implemented, these audits are now being undertaken on a monthly basis by trustees, the findings of the audits are discussed with the registered Manager who then follows up any issues she then feeds back to the trustees at their monthly meeting. Staff also now have monthly meetings; these meetings are attended by the NI and a trustee where any staff issues are addressed and discussed.

The day centre at the home was closed during the pandemic and for some of the time the manager was furloughed. The trustees have made the decision to recommence the day care facility, there has been a slow uptake on the number of clients. The trustees are aware that in order to keep this facility it needs to become viable, this issue will be monitored on a regular basis. A promotional leaflet has been printed and hopefully will circulate interest thereby promoting the number of clients that attend. Plans for a luncheon club are underway, this luncheon club will also provide our residents with a new monthly social event.

The trustees are grateful for the support they have received from the Lady Forester Trust fund over the last difficult months. They are also now looking at ideas for fund raising in the future. Staff at the home are keen to help and it is hoped that a group of fundraising volunteers will organise future events such as coffee mornings.

Finally, although the home has struggled with covid and then increasing utility costs they have remained solvent. Looking forward the trustees are keen to continue to provide the residents with a safe secure caring environment where they can enjoy a relaxed, friendly atmosphere.

The trustees wish to thank the staff for their hard work and enthusiasm over the last difficult year and hope to work together to make the following year a success.

Financial review

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The directors/trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

LADY FORESTER HOSPITAL TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

The directors/trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The trust is a company limited by guarantee whose governing document is the memorandum and articles of association, dated 25th April 1989.

The directors/trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

R Gough	(Resigned 7 March 2023)
G Forester	
N Downes	(Resigned 6 July 2022)
S Keenan	(Resigned 6 July 2022)
S Harris	(Resigned 24 February 2023)
Rev. R Penn	(Resigned 24 September 2022)
G M Kelly	(Resigned 6 July 2022)
C Bagnall	
D A Lloyd	(Resigned 8 November 2022)
A Blacker	(Resigned 8 November 2022)
P R Lloyd	(Resigned 8 November 2022)
L Small	(Resigned 5 October 2022)
H Fox	(Appointed 24 September 2022)
T B Taylor	(Appointed 29 November 2022)
S Evans-Turner	(Appointed 4 April 2023)

None of the directors/trustees has any beneficial interest in the company. All of the directors/trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

LADY FORESTER HOSPITAL TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

Day to day running decisions are made by the Care Home Manager, who reports to the Board of Trustees on a regular basis. Significant financial or other decisions are discussed by the Board and the decision passed down to the Care Home Manager.

The trustees' report was approved by the Board of Directors/Trustees.



H Fox

Trustee

Dated: 15.01.2023

LADY FORESTER HOSPITAL TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE DIRECTORS/TRUSTEES OF LADY FORESTER HOSPITAL TRUST

I report to the directors/trustees on my examination of the financial statements of Lady Forester Hospital Trust (the trust) for the year ended 30 April 2023.

Responsibilities and basis of report

As the directors/trustees of the trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Helen Tinsley FCCA
Azets



St David's Court
Union Street
Wolverhampton
WV1 3JE
United Kingdom

Dated: 18.1.24

LADY FORESTER HOSPITAL TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2023

		Unrestricted funds	Endowment funds	Total	Unrestricted funds	Endowment funds	Total
		2023	2023	2023	2022	2022	2022
	Notes	£	£	£	£	£	£
Income from:							
Donations and legacies	3	11,718	-	11,718	50,331	-	50,331
Charitable activities	4	608,049	-	608,049	386,232	-	386,232
Investments	5	77	-	77	8	-	8
Total income		<u>619,844</u>	<u>-</u>	<u>619,844</u>	<u>436,571</u>	<u>-</u>	<u>436,571</u>
Expenditure on:							
Charitable activities	6	<u>610,223</u>	<u>-</u>	<u>610,223</u>	<u>516,986</u>	<u>-</u>	<u>516,986</u>
Net income/(expenditure) for the year/							
Net movement in funds		9,621	-	9,621	(80,415)	-	(80,415)
Fund balances at 1 May 2022		<u>610,138</u>	<u>114,268</u>	<u>724,406</u>	<u>690,553</u>	<u>114,268</u>	<u>804,821</u>
Fund balances at 30 April 2023		<u><u>619,759</u></u>	<u><u>114,268</u></u>	<u><u>734,027</u></u>	<u><u>610,138</u></u>	<u><u>114,268</u></u>	<u><u>724,406</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LADY FORESTER HOSPITAL TRUST

SUMMARY INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2023

	30 April 2023 £	30 April 2022 £
Income		
Donations and gifts	6124	24503
Donations	5594	4535
Grants	0	21293
Respite Care Fees	72055	25599
Resident Care Fees	532875	355087
Other Fees	3119	5546
Interest receivable	77	8
Profit on sale of fixed asset	0	0
Total Income	619,844	436,571
Expenditure		
Wages and salaries	419568	363732
Social security costs	26036	23774
Staff pension costs	6862	6439
Telephone	2916	1975
Motor and travel	453	97
Postage and stationery	20253	11990
Repairs and maintenance - Daycare	53326	35644
Repairs and maintenance - Trust	0	8255
Light & heat	18686	11403
Rates	1251	1232
Community care telephone	0	0
Staff expenses and training	3758	4367
Food purchases	19870	16111
Insurance	9234	7398
Professional fees	3500	2880
Operating costs	585713	495297
Net operating (income)/expenditure	34131	58726
Depreciation - Daycare	7690	7690
Depreciation - Trust	16820	13999
Net income/(expenditure) for the year	9,621	(80,415)

LADY FORESTER HOSPITAL TRUST

BALANCE SHEET

AS AT 30 APRIL 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	12		552,384		540,326
Current assets					
Debtors	13	51,386		44,085	
Cash at bank and in hand		176,535		153,421	
		<u>227,921</u>		<u>197,506</u>	
Creditors: amounts falling due within one year	14	<u>(46,278)</u>		<u>(13,426)</u>	
Net current assets			181,643		184,080
Total assets less current liabilities			<u>734,027</u>		<u>724,406</u>
Capital funds					
Endowment funds - general			114,268		114,268
Income funds					
<u>Unrestricted funds</u>					
Designated funds	15	<u>619,759</u>		<u>610,138</u>	
			619,759		610,138
			<u>734,027</u>		<u>724,406</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Directors/Trustees on 15.01.2023



H Fox
Trustee

Company Registration No. 2375555

LADY FORESTER HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2023

1 Accounting policies

Charity information

Lady Forester Hospital Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is The Lady Forester Centre, Church Street, Broseley, Shropshire, TF12 5DB, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's memorandum and articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors/trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the directors/trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the directors/trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

The endowment fund has arisen from the sale of part of the original land surrounding the Hospital, and were given for use in supporting the Trust within the objects of the charity.

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Voluntary income is received in the form of donations and gifts and is included in full when receivable.

LADY FORESTER HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Any costs associated with the running of the care home and daycare centre are recognised as expenditure relating to charitable activities.

Any costs incurred on the general administration or legal and administrative compliance are recognised as governance costs.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	1 - 8% per annum
Plant and machinery	12.5% per annum

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

LADY FORESTER HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

The company operates a defined contribution pension scheme which is independently administered. Pension costs are recognised as the become due.

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the directors/trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

LADY FORESTER HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2023

3 Donations and legacies

	2023	2022
	£	£
Donations and gifts	6,124	24,503
Donations	5,594	4,535
SCC Covid Grants	-	29,997
CJRS - Furlough Grants	-	7,225
	<u>11,718</u>	<u>50,331</u>

4 Charitable activities

	2023	2022
	£	£
Respite care fees	72,055	25,599
Resident care fees	532,875	355,087
Fees	3,119	5,546
	<u>608,049</u>	<u>386,232</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	<u>77</u>	<u>8</u>

LADY FORESTER HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2023

6 Charitable activities

	2023 £	2022 £
Staff costs	452,466	393,945
Depreciation and impairment	7,690	7,690
Telephone	2,916	1,975
Motor and travel	453	97
Postage and stationery	20,253	11,990
Repairs and maintenance - Daycare	53,326	35,644
Light and heat	18,686	11,403
Rates	1,251	1,232
Staff training	3,758	4,367
Food	19,870	16,111
	<u>580,669</u>	<u>484,454</u>
Share of support costs (see note 7)	<u>29,554</u>	<u>32,532</u>
	<u><u>610,223</u></u>	<u><u>516,986</u></u>

7 Support costs

	Support costs £	Governance costs £	2023 £	2022 £
Depreciation	16,820	-	16,820	13,999
Insurance	9,234	-	9,234	7,398
Repairs and maintenance - Trust	-	-	-	8,255
Professional fees	3,500	-	3,500	2,880
	<u>29,554</u>	<u>-</u>	<u>29,554</u>	<u>32,532</u>
Analysed between Charitable activities	<u>29,554</u>	<u>-</u>	<u>29,554</u>	<u>32,532</u>

8 Independent Examiners fees

Fees payable to the trust's auditor and associates:	2023 £	2022 £
Independent examiners fees	<u>3,000</u>	<u>2,880</u>

LADY FORESTER HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

9 Directors/Trustees

None of the directors/trustees (or any persons connected with them) received any remuneration during the year, also none of them were reimbursed travelling expenses (2022- none were reimbursed).

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	22	23
	<u>22</u>	<u>23</u>
Employment costs	2023 £	2022 £
Wages and salaries	419,568	363,732
Social security costs	26,036	23,774
Other pension costs	6,862	6,439
	<u>452,466</u>	<u>393,945</u>

There were no employees whose annual remuneration was £60,000 or more.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Total £
Cost			
At 1 May 2022	758,013	126,136	884,149
Additions	-	36,570	36,570
	<u>758,013</u>	<u>162,706</u>	<u>920,719</u>
At 30 April 2023	758,013	162,706	920,719
Depreciation and impairment			
At 1 May 2022	245,116	98,709	343,825
Depreciation charged in the year	11,605	12,905	24,510
	<u>256,721</u>	<u>111,614</u>	<u>368,335</u>
At 30 April 2023	256,721	111,614	368,335
Carrying amount			
At 30 April 2023	<u>501,292</u>	<u>51,092</u>	<u>552,384</u>
At 30 April 2022	<u>512,897</u>	<u>27,429</u>	<u>540,326</u>

LADY FORESTER HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2023

12 Tangible fixed assets (Continued)

13 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	36,043	22,837
Prepayments and accrued income	15,343	21,248
	<u>51,386</u>	<u>44,085</u>

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	24,710	4,397
Other creditors	7,550	-
Accruals and deferred income	14,018	9,029
	<u>46,278</u>	<u>13,426</u>

LADY FORESTER HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

15 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 May 2021 £	Movement in funds			Balance at 1 May 2022 £	Movement in funds			Transfers £	Balance at 30 April 2023 £
		Income £	Expenditure £	Transfers £		Income £	Expenditure £	Transfers £		
Day Care	51,981	392,802	(461,732)	(64,999)	(81,948)	619,693	(573,910)	-	-	(36,165)
Brookweld	103,339	-	(6,710)	-	96,629	-	(6,710)	-	-	89,919
Staff funding	7,780	2,476	(3,599)	-	6,657	151	(49)	-	-	6,759
Covid grant	-	21,293	(12,442)	(8,851)	-	-	-	-	-	-
Dementia training	1,632	-	-	-	1,632	-	-	(1,632)	-	-
Arjo Bath fund	-	8,000	-	-	8,000	-	-	(8,000)	-	-
Electronic door locks fund	-	12,000	-	-	12,000	-	-	-	-	12,000
Balance - unrestricted	525,821	-	(32,503)	73,850	567,168	-	(29,554)	9,632	9,632	547,246
	<u>690,553</u>	<u>436,571</u>	<u>(516,986)</u>	<u>-</u>	<u>610,138</u>	<u>619,844</u>	<u>(610,223)</u>	<u>-</u>	<u>-</u>	<u>619,759</u>

LADY FORESTER HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

16 Analysis of net assets between funds

	Unrestricted funds	Endowment funds	Total Unrestricted funds	Endowment funds	Total
	2023	2023	2023	2022	2022
	£	£	£	£	£
Fund balances at 30 April 2023 are represented by:					
Tangible assets	438,116	114,268	552,384	426,058	540,326
Current assets/(liabilities)	181,643	-	181,643	184,080	184,080
	<u>619,759</u>	<u>114,268</u>	<u>734,027</u>	<u>610,138</u>	<u>724,406</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

Accounts

Charity registration number 1010199

Company registration number 2375555 (England and Wales)

LADY FORESTER HOSPITAL TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022

LADY FORESTER HOSPITAL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Directors/Trustees	R Gough	
	G Forester	
	C Bagnall	
	H Fox	(Appointed 24 September 2022)
	T B Taylor	(Appointed 29 November 2022)
	J Ritson	
	S Whittles	
	A Roden	
	J Hurdley	
	C Newsome	
	P Nixon	
	N Downes	
	S Graham	
	S Keenan	
	R Bowden	
	S Taylor	
	Rev. R Penn	
	G M Kelly	
Secretary	S Keenan	
Charity number	1010199	
Company number	2375555	
Registered office	The Lady Forester Centre Church Street Broseley Shropshire United Kingdom TF12 5DB	
Independent examiner	Azets St David's Court Union Street Wolverhampton West Midlands WV1 3JE	

LADY FORESTER HOSPITAL TRUST

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LADY FORESTER HOSPITAL TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 APRIL 2022

The directors/trustees present their annual report and financial statements for the year ended 30 April 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2015)"

Objectives and activities

The trust's objects are to promote the relief of persons who by reason of age or mental illness, physical or mental handicap, require special care, education or training; to provide for the instruction and advancement of such persons on the property of the Charitable Company or elsewhere by providing or supporting schools, homes, hostels and training centres; to provide facilities for the recreation and other leisure time occupation in the interest of their social welfare within the meaning of the Recreational Charities Act 1958 and as therein limited. The policies adopted in furtherance of these objects are the providing of full time and respite care to individuals requiring such support, along with the provision of a daycare facility to enable others to access the facilities available, and there has been no change in these during the year.

The directors/trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

LADY FORESTER HOSPITAL TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 30 APRIL 2022**

At the beginning of the financial year Covid 19 was still at pandemic proportions but The Government were still striving for some kind of 'post covid normality' by slowly lifting restrictions. Throughout the year infection control has been pivotal for care homes. The impact of this has meant another difficult year at the centre.

Trustees had to make the choice whether to open the home to new residents to increase income or whether to function on low resident occupancy to ensure resident safety. It was unanimously decided to open the home to new residents but remain vigilant to the potential problems this may incur and indeed there have been several periods of having to resort to closing the centre to new residents and families alike. However, it is positive that we ended the year with increased bed occupancy.

As a gesture of goodwill to Residents - and to acknowledge the emotional impact faced by residents and their families due to covid restrictions - Trustees made the decision to keep room rates at May 2020 levels until January 2022; agreeing instead to use reserves to fund the shortfall.

It's well documented in the media and in Government announcements that the pandemic had a huge negative impact on the morale of Staff in care homes and in an effort to build morale back up Trustees opted to use the services of a Human Resources specialist. Trustees accepted that this was only a temporary measure as it was an expensive but necessary investment in our staff.

Following several periods of ill health The Registered Manager of the centre retired in March 2022 after 13 years service. Following on from her retirement there followed a period of necessary restructuring of staff and promotions from within.

The existing Deputy Manager was offered a probationary promotion to Registered Manager - subject to her suitability for the role. The DM role was not replaced although two positions of Lead Senior were put into place throughout the year to support the Probationary Manager.

The start of the new financial year saw some changes. Additional staff have been employed to deal with an ageing resident mix at the centre as this has resulted in an increase in the complexity of care.

A new maintenance programme has been introduced to spend money on the fabric of the Home as it had suffered during covid-19 restrictions. We are trying to create a warm, welcoming and safe environment for our current residents and attract new ones. We have also spent money on maintenance issues to ensure that we are CQC and Health & Safety compliant. A new Handyperson role was created to negate the need to use Contractors for smaller, less technical, jobs around the home.

So, whilst covid has continued its impact on the centre; we have striven to make the necessary changes required to ensure the service is equipped for the future. Without a dedicated and resilient workforce this would not have been possible and we must thank our Staff and Trustees for their hard work and commitment during a year of great change.

Financial review

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The directors/trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

LADY FORESTER HOSPITAL TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2022

The directors/trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The trust is a company limited by guarantee whose governing document is the memorandum and articles of association, dated 25th April 1989.

The directors/trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A Roden	(Resigned 15 February 2022)
R Gough	
C Newsome	(Resigned 30 September 2021)
G Forester	
P Nixon	(Resigned 15 February 2022)
N Downes	(Resigned 6 July 2022)
S Keenan	(Resigned 6 July 2022)
S Harris	(Resigned 6 February 2023)
Rev. R Penn	(Resigned 24 September 2022)
G M Kelly	(Resigned 6 July 2022)
C Bagnall	
D A Lloyd	(Appointed 4 October 2021 and resigned 8 November 2022)
A Blacker	(Appointed 9 March 2022 and resigned 8 November 2022)
P R Lloyd	(Appointed 9 March 2022 and resigned 8 November 2022)
L Small	(Appointed 9 March 2022 and resigned 5 October 2022)
H Fox	(Appointed 24 September 2022)
T B Taylor	(Appointed 29 November 2022)
J Ritson	
S Whittles	
A Roden	
J Hurdley	
C Newsome	
P Nixon	
N Downes	
S Graham	
S Keenan	
R Bowden	
S Taylor	
Rev. R Penn	
G M Kelly	

None of the directors/trustees has any beneficial interest in the company. All of the directors/trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

LADY FORESTER HOSPITAL TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) ***FOR THE YEAR ENDED 30 APRIL 2022***

Day to day running decisions are made by the Care Home Manager, who reports to the Board of Trustees on a regular basis. Significant financial or other decisions are discussed by the Board and the decision passed down to the Care Home Manager.

The trustees' report was approved by the Board of Directors/Trustees.

T B Taylor

Trustee

Dated: 13 February 2023

LADY FORESTER HOSPITAL TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE DIRECTORS/TRUSTEES OF LADY FORESTER HOSPITAL TRUST

I report to the directors/trustees on my examination of the financial statements of Lady Forester Hospital Trust (the trust) for the year ended 30 April 2022.

Responsibilities and basis of report

As the directors/trustees of the trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Helen Tinsley FCCA
Azets

St David's Court
Union Street
Wolverhampton
WV1 3JE
United Kingdom

Dated: 14 February 2023

LADY FORESTER HOSPITAL TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2022

		Unrestricted funds 2022 £	Endowment funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Endowment funds 2021 £	Total 2021 £
	Notes						
Income from:							
Donations and legacies	3	50,331	-	50,331	39,923	-	39,923
Charitable activities	4	386,232	-	386,232	392,969	-	392,969
Investments	5	8	-	8	177	-	177
Total income		436,571	-	436,571	433,069	-	433,069
Expenditure on:							
Charitable activities	6	516,986	-	516,986	468,818	-	468,818
Other	11	-	-	-	(500)	-	(500)
Total expenditure		516,986	-	516,986	468,318	-	468,318
Net expenditure for the year/ Net movement in funds		(80,415)	-	(80,415)	(35,249)	-	(35,249)
Fund balances at 1 May 2021		690,553	114,268	804,821	725,802	114,268	840,070
Fund balances at 30 April 2022		610,138	114,268	724,406	690,553	114,268	804,821

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LADY FORESTER HOSPITAL TRUST

SUMMARY INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 APRIL 2022

	30 April 2022 £	30 April 2021 £
Income		
Donations and gifts	24503	2701
Donations	4535	0
Grants	21293	37222
Respite Care Fees	25599	1929
Resident Care Fees	355087	390497
Other Fees	5546	543
Interest receivable	8	177
Profit on sale of fixed asset	0	500
Total Income	436,571	433,569
Expenditure		
Wages and salaries	363732	337213
Social security costs	23774	20323
Staff pension costs	6439	5619
Telephone	1975	2442
Motor and travel	97	287
Postage and stationery	11990	6541
Repairs and maintenance - Daycare	35644	26768
Repairs and maintenance - Trust	8255	0
Light & heat	11403	22726
Rates	1232	812
Community care telephone	0	0
Staff expenses and training	4367	2738
Food purchases	16111	13724
Insurance	7398	6721
Professional fees	2880	380
Operating costs	495297	446294
Net operating (income)/expenditure	58726	12725
Depreciation - Daycare	7690	7690
Depreciation - Trust	13999	14834
Net expenditure for the year	(80,415)	(35,249)

LADY FORESTER HOSPITAL TRUST

BALANCE SHEET

AS AT 30 APRIL 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	12		540,326		562,016
Current assets					
Debtors	13	44,085		25,225	
Cash at bank and in hand		153,421		237,964	
		<u>197,506</u>		<u>263,189</u>	
Creditors: amounts falling due within one year	14	<u>(13,426)</u>		<u>(20,384)</u>	
Net current assets			184,080		242,805
Total assets less current liabilities			<u>724,406</u>		<u>804,821</u>
Capital funds					
Endowment funds - general	15		114,268		114,268
Income funds					
<u>Unrestricted funds</u>					
Designated funds	16	<u>610,138</u>		<u>690,553</u>	
			610,138		690,553
			<u>724,406</u>		<u>804,821</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Directors/Trustees on 13 February 2023

T B Taylor
Trustee

Company Registration No. 2375555

LADY FORESTER HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2022

1 Accounting policies

Charity information

Lady Forester Hospital Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is The Lady Forester Centre, Church Street, Broseley, Shropshire, TF12 5DB, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's memorandum and articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors/trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the directors/trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the directors/trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

The endowment fund has arisen from the sale of part of the original land surrounding the Hospital, and were given for use in supporting the Trust within the objects of the charity.

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Voluntary income is received in the form of donations and gifts and is included in full when receivable.

LADY FORESTER HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Any costs associated with the running of the care home and daycare centre are recognised as expenditure relating to charitable activities.

Any costs incurred on the general administration or legal and administrative compliance are recognised as governance costs.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	1 - 8% per annum
Plant and machinery	12.5% per annum

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

LADY FORESTER HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

The company operates a defined contribution pension scheme which is independently administered. Pension costs are recognised as they become due.

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the directors/trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

LADY FORESTER HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2022

3 Donations and legacies

	2022	2021
	£	£
Donations and gifts	24,503	2,701
Donations	4,535	-
SCC Covid Grants	-	29,997
CJRS - Furlough Grants	-	7,225
	<u>50,331</u>	<u>39,923</u>

4 Charitable activities

	2022	2021
	£	£
Respite care fees	25,599	1,929
Resident care fees	355,087	390,497
Fees	5,546	543
	<u>386,232</u>	<u>392,969</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	<u>8</u>	<u>177</u>

LADY FORESTER HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2022

6 Charitable activities

	2022 £	2021 £
Staff costs	393,945	363,155
Depreciation and impairment	7,690	7,690
Telephone	1,975	2,442
Motor and travel	97	287
Postage and stationery	11,990	6,541
Repairs and maintenance - Daycare	35,644	26,768
Light and heat	11,403	22,726
Rates	1,232	812
Staff training	4,367	2,738
Food	16,111	13,724
	<u>484,454</u>	<u>446,883</u>
Share of support costs (see note 7)	32,532	21,935
	<u>516,986</u>	<u>468,818</u>

7 Support costs

	Support costs £	Governance costs £	2022 £	2021 £
Depreciation	13,999	-	13,999	14,834
Insurance	7,398	-	7,398	6,721
Repairs and maintenance - Trust	8,255	-	8,255	-
Professional fees	2,880	-	2,880	380
	<u>32,532</u>	<u>-</u>	<u>32,532</u>	<u>21,935</u>
Analysed between Charitable activities	<u>32,532</u>	<u>-</u>	<u>32,532</u>	<u>21,935</u>

8 Independent Examiners fees

Fees payable to the trust's auditor and associates:	2022 £	2021 £
Independent examiners fees	<u>2,880</u>	<u>2,880</u>

LADY FORESTER HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2022

9 Directors/Trustees

None of the directors/trustees (or any persons connected with them) received any remuneration during the year, also none of them were reimbursed travelling expenses (2021- none were reimbursed).

10 Employees

Number of employees

The average monthly number of employees during the year was:

2022 Number	2021 Number
23	18
<u>23</u>	<u>18</u>

Employment costs

	2022 £	2021 £
Wages and salaries	363,732	337,213
Social security costs	23,774	20,323
Other pension costs	6,439	5,619
	<u>393,945</u>	<u>363,155</u>

There were no employees whose annual remuneration was £60,000 or more.

11 Other

	Total £ 2022	Unrestricted funds 2021
Net loss on disposal of tangible fixed assets	-	(500)
	<u>-</u>	<u>(500)</u>

LADY FORESTER HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2022

12 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Total £
Cost			
At 1 May 2021	758,013	126,138	884,151
At 30 April 2022	758,013	126,138	884,151
Depreciation and impairment			
At 1 May 2021	233,510	88,625	322,135
Depreciation charged in the year	11,606	10,084	21,690
At 30 April 2022	245,116	98,709	343,825
Carrying amount			
At 30 April 2022	512,897	27,429	540,326
At 30 April 2021	524,503	37,513	562,016

13 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	22,837	20,236
Prepayments and accrued income	21,248	4,989
	44,085	25,225

14 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	4,397	7,301
Other creditors	-	3,774
Accruals and deferred income	9,029	9,309
	13,426	20,384

LADY FORESTER HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

15 Endowment funds

Endowment funds represent assets which must be held permanently by the trust. Income arising on the endowment funds can be used in accordance with the objects of the trust and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	Movement in funds					Movement in funds					Balance at 30 April 2022
	Balance at 1 May 2020	Incoming resources	Resources expended	Transfers	Revaluations gains and losses	Balance at 1 May 2021	Incoming resources	Resources expended	Transfers	Revaluations gains and losses	
	£	£	£	£	£	£	£	£	£	£	£
Permanent endowments											
Endowment fund	114,268	-	-	-	-	114,268	-	-	-	-	114,268
	<u>114,268</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>114,268</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>114,268</u>
	<u><u>114,268</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>114,268</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>114,268</u></u>

LADY FORESTER HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds					Movement in funds				
	Balance at 1 May 2020	Income	Expenditure	Transfers	Balance at 1 May 2021	Income	Expenditure	Transfers	Balance at 30 April 2022	
	£	£	£	£	£	£	£	£	£	
Day Care	70,211	430,732	(448,962)	-	51,981	392,802	(461,732)	(64,999)	(81,948)	
Brookweld	110,049	-	(6,710)	-	103,339	-	(6,710)	-	96,629	
Staff funding	8,489	2,337	(3,046)	-	7,780	2,476	(3,599)	-	6,657	
Covid grant	-	-	-	-	-	21,293	(12,442)	(8,851)	-	
Dementia training	1,632	-	-	-	1,632	-	-	-	1,632	
Arjo Bath fund	1,152	-	-	(1,152)	-	8,000	-	-	8,000	
Electronic door locks fund	-	-	-	-	-	12,000	-	-	12,000	
Balance - unrestricted	534,269	-	(9,600)	1,152	525,821	-	(32,503)	73,850	567,168	
	<u>725,802</u>	<u>433,069</u>	<u>(468,318)</u>	<u>-</u>	<u>690,553</u>	<u>436,571</u>	<u>(516,986)</u>	<u>-</u>	<u>610,138</u>	

LADY FORESTER HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2022

17 Analysis of net assets between funds

	Unrestricted funds 2022 £	Endowment funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Endowment funds 2021 £	Total 2021 £
Fund balances at 30 April 2022 are represented by:						
Tangible assets	426,058	114,268	540,326	447,748	114,268	562,016
Current assets/(liabilities)	184,080	-	184,080	242,805	-	242,805
	<u>610,138</u>	<u>114,268</u>	<u>724,406</u>	<u>690,553</u>	<u>114,268</u>	<u>804,821</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

Accounts

Charity Registration No. 1010199

Company Registration No. 2375555 (England and Wales)

LADY FORESTER HOSPITAL TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021

LADY FORESTER HOSPITAL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Directors/Trustees	A Roden R Gough G Forester P Nixon N Downes S Keenan S Harris Rev R Penn G M Kelly C Bagnall
Secretary	S Keenan
Charity number	1010199
Company number	2375555
Registered office	The Lady Forester Centre Church Street Broseley Shropshire United Kingdom TF12 5DB
Independent examiner	Azets Suite 407 Grosvenor House Central Park Telford United Kingdom TF2 9TW

LADY FORESTER HOSPITAL TRUST

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LADY FORESTER HOSPITAL TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 APRIL 2021

The directors/trustees present their report and financial statements for the year ended 30 April 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

Objectives and activities

The trust's objects are to promote the relief of persons who by reason of age or mental illness, physical or mental handicap, require special care, education or training; to provide for the instruction and advancement of such persons on the property of the Charitable Company or elsewhere by providing or supporting schools, homes, hostels and training centres; to provide facilities for the recreation and other leisure time occupation in the interest of their social welfare within the meaning of the Recreational Charities Act 1958 and as therein limited. The policies adopted in furtherance of these objects are the providing of full time and respite care to individuals requiring such support, along with the provision of a daycare facility to enable others to access the facilities available, and there has been no change in these during the year.

The directors/trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

Achievements and performance

It has been another difficult year at the centre, the impact of covid-19 is still causing on going problems. We are extremely proud the centre has remained Covid free during the pandemic. However this means we have to be very careful taking new residents, either full time or respite so we can remain free of the virus. We still have room vacancies, which we are finding difficult to fill, which has an obvious effect on the centre's finances.

On a more positive note, we were able to erect a visitors booth, so family's could see their loved ones face to face, albeit behind a Perspex screen. More recently visitors have been allowed into the home, testing for the virus beforehand, to physically be with and hold their relatives. The Trust is lucky to have dedicated management and staff, who have done a fantastic job during this unprecedented time, to keep our centre open.

The trustees have also remained very committed and have done a lot, where allowed, to help the staff and residents manage these ongoing issues.

I would like to thank all the residents, staff and trustees for all they have done and continue to do to keep the Lady Forester Centre viable.

Financial review

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The directors/trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The directors/trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The trust is a company limited by guarantee whose governing document is the memorandum and articles of association, dated 25th April 1989.

LADY FORESTER HOSPITAL TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2021

The directors/trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A Roden

R Gough

C Newsome

(Resigned 30 September 2021)

G Forester

P Nixon

N Downes

S Keenan

S Harris

Rev R Penn

G M Kelly

C Bagnall

None of the directors/trustees has any beneficial interest in the company. All of the directors/trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Day to day running decisions are made by the Care Home Manager, who reports to the Board of Trustees on a regular basis. Significant financial or other decisions are discussed by the Board and the decision passed down to the Care Home Manager.

The trustees' report was approved by the Board of Directors/Trustees.



P Nixon

Trustee

Dated: 11.01.22.

LADY FORESTER HOSPITAL TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE DIRECTORS/TRUSTEES OF LADY FORESTER HOSPITAL TRUST

I report to the directors/trustees on my examination of the financial statements of Lady Forester Hospital Trust (the trust) for the year ended 30 April 2021.

Responsibilities and basis of report

As the directors/trustees of the trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Helen Tinsley FCCA
Azets

Column House
London Road
Shrewsbury
SY2 6NN
United Kingdom

Dated: 14.1.22

LADY FORESTER HOSPITAL TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2021

		Unrestricted funds 2021 £	Endowment funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Endowment funds 2020 £	Total 2020 £
	Notes						
Income from:							
Donations and legacies	3	39,923	-	39,923	4,887	-	4,887
Charitable activities	4	392,969	-	392,969	466,679	-	466,679
Investments	5	177	-	177	682	-	682
Total income		433,069	-	433,069	472,248	-	472,248
Expenditure on:							
Charitable activities	6	468,818	-	468,818	495,567	-	495,567
Other	10	(500)	-	(500)	-	-	-
Total resources expended		468,318	-	468,318	495,567	-	495,567
Net expenditure for the year/ Net movement in funds		(35,249)	-	(35,249)	(23,319)	-	(23,319)
Fund balances at 1 May 2020		725,802	114,268	840,070	749,121	114,268	863,389
Fund balances at 30 April 2021		690,553	114,268	804,821	725,802	114,268	840,070

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LADY FORESTER HOSPITAL TRUST

SUMMARY INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 APRIL 2021

	30 April 2021 £	30 April 2020 £
Income		
Donations and gifts	2701	4887
Donations	0	0
Grants	37222	0
Respite Care Fees	1929	25184
Resident Care Fees	390497	415546
Other Fees	543	25949
Interest receivable	177	682
Profit on sale of fixed asset	500	0
Total Income	433,569	472,248
Expenditure		
Wages and salaries	337213	346041
Social security costs	20323	19887
Staff pension costs	5619	6412
Telephone	2442	1665
Motor and travel	287	2389
Postage and stationery	6541	8325
Repairs and maintenance - Daycare	26768	31334
Repairs and maintenance - Trust	0	0
Light & heat	22726	19444
Rates	812	2043
Community care telephone	0	144
Staff expenses and training	2738	3517
Food purchases	13724	22132
Insurance	6721	6032
Professional fees	380	2820
Operating costs	446294	472185
Net operating income/(expenditure)	12725	63
 Depreciation - Daycare	 7690	 7690
Depreciation - Trust	14834	15692
Net expenditure for the year	(35,249)	(23,319)

LADY FORESTER HOSPITAL TRUST

BALANCE SHEET

AS AT 30 APRIL 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	11		562,016		578,510
Current assets					
Debtors	12	25,225		27,146	
Cash at bank and in hand		237,964		254,562	
		263,189		281,708	
Creditors: amounts falling due within one year	13	(20,384)		(20,148)	
Net current assets			242,805		261,560
Total assets less current liabilities			804,821		840,070
Capital funds					
Endowment funds - general			114,268		114,268
Income funds					
<u>Unrestricted funds</u>					
Designated funds	14	690,553		725,802	
			690,553		725,802
			804,821		840,070

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Directors/Trustees on 11.01.22



P Nixon
Trustee

Company Registration No. 2375555

LADY FORESTER HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2021

1 Accounting policies

Charity information

Lady Forester Hospital Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is The Lady Forester Centre, Church Street, Broseley, Shropshire, TF12 5DB, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's memorandum and articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors/trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the directors/trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the directors/trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

The endowment fund has arisen from the sale of part of the original land surrounding the Hospital, and were given for use in supporting the Trust within the objects of the charity.

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Voluntary income is received in the form of donations and gifts and is included in full when receivable.

1.5 Expenditure

LADY FORESTER HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

1 Accounting policies

(Continued)

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Any costs associated with the running of the care home and daycare centre are recognised as expenditure relating to charitable activities.

Any costs incurred on the general administration or legal and administrative compliance are recognised as governance costs.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	straight line over 50 years
Plant and machinery	20% - 33% per annum
Motor vehicles	20% per annum

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

LADY FORESTER HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

The company operates a defined contribution pension scheme which is independently administered. Pension costs are recognised as they become due.

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the directors/trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	2021	2020
	£	£
Donations and gifts	2,701	4,887
SCC Covid Grants	29,997	-
CJRS - Furlough Grants	7,225	-
	<u>39,923</u>	<u>4,887</u>

LADY FORESTER HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2021

4 Charitable activities

	2021 £	2020 £
Respite care fees	1,929	25,184
Resident care fees	390,497	415,546
Fees	543	25,949
	<u>392,969</u>	<u>466,679</u>

5 Investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Interest receivable	<u>177</u>	<u>682</u>

6 Charitable activities

	2021 £	2020 £
Staff costs	363,155	372,340
Depreciation and impairment	7,690	7,690
Telephone	2,442	1,665
Motor and travel	287	2,389
Postage and stationery	6,541	8,325
Repairs and maintenance - Daycare	26,768	31,334
Light and heat	22,726	19,444
Rates	812	2,043
Community care telephone	-	144
Staff training	2,738	3,517
Food	13,724	22,132
	<u>446,883</u>	<u>471,023</u>
Share of support costs (see note 7)	<u>21,935</u>	<u>24,544</u>
	<u>468,818</u>	<u>495,567</u>

LADY FORESTER HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2021

7 Support costs

	Support costs £	Governance costs £	2021 £	2020 £
Depreciation	14,834	-	14,834	15,692
Insurance	6,721	-	6,721	6,032
Professional fees	380	-	380	2,820
	<u>21,935</u>	<u>-</u>	<u>21,935</u>	<u>24,544</u>
Analysed between Charitable activities	<u>21,935</u>	<u>-</u>	<u>21,935</u>	<u>24,544</u>

8 Directors/Trustees

None of the directors/trustees (or any persons connected with them) received any remuneration during the year, also none of them were reimbursed travelling expenses (2020- none were reimbursed).

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	<u>18</u>	<u>18</u>
Employment costs	2021 £	2020 £
Wages and salaries	337,213	346,041
Social security costs	20,323	19,887
Other pension costs	5,619	6,412
	<u>363,155</u>	<u>372,340</u>

There were no employees whose annual remuneration was £60,000 or more.

LADY FORESTER HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2021

10 Other

	Unrestricted funds	Total
	2021	£ 2020
Net loss on disposal of tangible fixed assets	(500)	-
	<u>(500)</u>	<u>-</u>

11 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Motor vehicles £	Total £
Cost				
At 1 May 2020	758,013	120,108	8,500	886,621
Additions	-	6,030	-	6,030
Disposals	-	-	(8,500)	(8,500)
At 30 April 2021	<u>758,013</u>	<u>126,138</u>	<u>-</u>	<u>884,151</u>
Depreciation and impairment				
At 1 May 2020	221,905	77,706	8,500	308,111
Depreciation charged in the year	11,605	10,919	-	22,524
Eliminated in respect of disposals	-	-	(8,500)	(8,500)
At 30 April 2021	<u>233,510</u>	<u>88,625</u>	<u>-</u>	<u>322,135</u>
Carrying amount				
At 30 April 2021	<u>524,503</u>	<u>37,513</u>	<u>-</u>	<u>562,016</u>
At 30 April 2020	<u>536,108</u>	<u>42,402</u>	<u>-</u>	<u>578,510</u>

12 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	20,236	22,821
Prepayments and accrued income	4,989	4,325
	<u>25,225</u>	<u>27,146</u>

LADY FORESTER HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2021

13 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	7,301	4,888
Other creditors	3,774	1,004
Accruals and deferred income	9,309	14,256
	<u>20,384</u>	<u>20,148</u>

LADY FORESTER HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2021

14 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 May 2019 £	Movement in funds		Balance at 1 May 2020 £	Movement in funds		Transfers £	Balance at 30 April 2021 £
		Income £	Expenditure £		Income £	Expenditure £		
Day Care	75,037	466,679	(471,505)	70,211	430,732	(448,962)	-	51,981
Brookweld	116,759	-	(6,710)	110,049	-	(6,710)	-	103,339
Staff funding	6,217	2,952	(680)	8,489	2,337	(3,046)	-	7,780
Dementia training	1,632	-	-	1,632	-	-	-	1,632
Equipment purchase fund	1,152	-	-	1,152	-	-	(1,152)	-
Balance - unrestricted	548,324	2,617	(16,672)	534,269	-	(9,600)	1,152	525,821
	749,121	472,248	(495,567)	725,802	433,069	(468,318)	-	690,553

LADY FORESTER HOSPITAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2021

15 Analysis of net assets between funds

	Unrestricted funds	Endowment funds	Total	Unrestricted funds	Endowment funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Fund balances at 30 April 2021 are represented by:						
Tangible assets	447,748	114,268	562,016	464,242	114,268	578,510
Current assets/ (liabilities)	242,805	-	242,805	261,560	-	261,560
	<u>690,553</u>	<u>114,268</u>	<u>804,821</u>	<u>725,802</u>	<u>114,268</u>	<u>840,070</u>

16 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).