

HALF MOON YOUNG PEOPLE'S THEATRE LIMITED

England & Wales · Charity number 1010192

Details

Status Registered

Legal form Charitable company

Company number [02479179](#)

Registered 1992-03-30

Register [View on the Charity Commission register](#)

Contact

Address Half Moon
43 White Horse Road
London
E1 0ND

Phone 020 7265 8138

Email hello@halfmoon.org.uk

Website www.halfmoon.org.uk

Activities

Objects: FOR THE PROMOTION, MAINTENANCE, IMPROVEMENT AND ADVANCEMENT OF EDUCATION PARTICULARLY BY THE PRODUCTION OF EDUCATIONAL PLAYS AND DRAMA WORKSHOPS, THE PROVISION OF TRAINING AND THE ENCOURAGEMENT OF THE ARTS INCLUDING THE ARTS OF DRAMA, BALLET, MUSIC, SINGING, LITERATURE, SCULPTURE AND PAINTING.

Activities: Half Moon focuses on work for and with young people from 0 to 18. The work is inclusive and accessible for all. The company has two main thrusts of activity:- producing and presenting professional theatre at the base, in venues and in youth and schools settings - providing an extensive participatory programme including youth theatres, school and community projects.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Disability, Arts/culture/heritage/science
- **Who:** Children/young People, People With Disabilities

Geography

- **Area of benefit:** NOT DEFINED, IN PRACTICE EAST LONDON
- Tower Hamlets

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£830,216	£883,203	£485,925	10
2024-03-31	£831,360	£822,928	£538,912	10
2023-03-31	£841,678	£889,561	£530,480	10
2022-03-31	£897,287	£825,893	£511,149	11
2021-03-31	£714,827	£665,830	£343,092	8

Trustees

Name	Role	Appointed
Benjamin Jones	Chair	2022-05-04
Asma Jhina		2024-05-16
Constantina Kleanthous		2023-04-22
DAWN HARRISON-WALLACE		2012-12-21
Dr Kate Dorney		2023-10-18
Louise Rothnie		2025-10-23
Nutan Claire Velji		2024-05-21
Sarah Carolyn Nottingham		2014-11-17
Taleebah Sankofa		2025-05-08

HALF MOON YOUNG PEOPLE'S THEATRE LIMITED

England & Wales - Charity number 1010192

Accounts

Company number 2479179
Charity number 1010192

The Half Moon Young People's Theatre Limited

(Limited by Guarantee)

Report and Financial Statements

for the year ended 31 March 2025



Breckman & Company Ltd
Chartered Certified Accountants
49 South Molton Street
London W1K 5LH

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(Limited by Guarantee)

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Reference and Administrative Details

Constitution

The company is a private company limited by guarantee registered in EW - England & Wales, company number 2479179 and its governing document is its Memorandum and Articles of Association. The company is a registered charity, number 1010192.

Directors and trustees

The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

As set out in the Articles of Association the trustees are appointed by members of The Half Moon Young People's Theatre Limited at our Annual General Meeting (AGM) or by postal vote. One third of the members of the board of trustees must stand down at each AGM, and members are eligible for re-election.

Policies and procedures adopted for the induction and training of trustees are ongoing and incorporated indirectly into the regular trustees meetings.

The trustees during the year and since the year end, were :

Benjamin Jones (Chair from 17 July 2024)

Dawn Harrison-Wallace (Chair to 17 July 2024)

Vipul Bhatti

Dr Kate Dorney

Asma Jhina appointed 16 May 2024

Constantina Kleanthous

Anuradha Laws resigned 15 May 2024

Anita Lewis appointed 21 May 2024, resigned 2 October 2024

Mark Macey resigned 17 July 2024

Mary McColgan resigned 17 July 2024

Sarah Nottingham

Taleebah Sankofa appointed 8 May 2025

Roopa Sharma appointed 21 May 2024

Nutan Velji appointed 21 May 2024

James Wakefield

Secretary

Louise Allen from 20 January 2025

Jacqueline Eley to 20 January 2025

Joint Chief Executives / day to day management

Louise Allen (Executive Director) from 20 January 2025

Bradley Travis (Artistic Director) from 23 January 2025

Chris Elwell to 31 January 2025

Auditors

Breckman & Company Limited, 49 South Molton Street, London W1K 5LH.

The Half Moon Young People's Theatre Limited

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Bankers

Unity Trust Bank, 9 Brindley Place, Birmingham, West Midlands B1 2HB.

Registered office and operation address

43 White Horse Road, London E1 0ND.

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Trustees' report

The Trustees present their annual report together with the financial statements of the charity for the year ended 31 March 2025, which are also prepared to meet the requirements for a Directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association of the charity and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The reference and administrative details set out on pages 1 and 2 form part of this report.

CHAIR'S INTRODUCTION

This is my first year as Chair of Trustees for Half Moon. As I reflect on the achievements in 2024/25, I'm reminded of the exceptional quality of work that is produced from our base in East London. My personal highlights have included the latest co-production for 6 - 18 month olds *Soft or Spiky?* and our flagship Next Steps programme supporting vulnerable young people with the transition from primary to secondary school.

This has been a year of significant change at Half Moon. We have said goodbye to our Director, Chris Elwell, after 27 years and our Administrative Director Jackie Eley. Their legacy and impact on the local community was evident in the many messages we received on hearing news of their departure. We welcomed Bradley Travis (Artistic Director) and Louise Allen (Executive Director) as Co-CEOs at the beginning of 2025 and they have brought with them a new energy and dynamism to the organisation. I'm excited to work with them on a new chapter for Half Moon. The core staff team have worked tirelessly during this period of transition and have shown a real dedication to the theatre and its values.

Although we begin 2025/26 with new financial challenges, I am confident that the theatre is in safe hands. Our Co-CEOs have a bold new vision for the theatre and have already begun to implement a new and innovative fundraising and income diversification strategy with support from the trustees.

On behalf of Half Moon, I would like to thank all our funders, without whom we would not be able to continue our vital work and have such an impact on the young people we work with. I would also like to thank our Board of Trustees who bring a wealth of experience and expertise to support the organisation.

It has been a real privilege to work with the entire team at Half Moon. In the words of one of our youth theatre participants: *'When I think of Half Moon Theatre, for one it's about relationships. Creating a safe, welcoming community or space to express yourself and have fun.'*

Ben Jones
Chair

OBJECTIVES AND ACTIVITIES

Half Moon has creativity and community at its heart. We create joyful and daring theatre which tours nationally, inspiring and empowering young people to navigate the world around them.

At our Limehouse home and across Tower Hamlets we offer inspiring opportunities for children and young people of all ages and abilities to build confidence, resilience and ambition through participation in the arts. The company places an emphasis on engaging participants and artists who feel excluded from arts activity, such as those from ethnically diverse communities, D/deaf and disabled people, those who are neurodiverse or affected by mental health conditions, or those excluded due to socio-economic circumstance.

Half Moon specialises in new writing and artform development, working collaboratively with a wide range of partners. The company's expertise is in supporting young people and artists at every stage of their creative development, providing gateways to engagement, offering pathways for progression and

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experimentation, then disseminating outcomes with the wider sector through performances, touring productions, open dialogue and continuing professional development. There is a synergy between Half Moon's Creative Learning and professional theatre programmes, which have equal status and are mutually enriching.

Artform development/Producing:

- producing and presenting the best professional theatre at the company's own venue and in other arts, education and community venues nationally, including libraries
- nurturing and mentoring new artists and emerging companies, particularly those under-represented in the young people's theatre sector
- inspiring established artists and companies to work in the theatre for young audiences sector

Creative Learning:

- providing an extensive education and outreach programme for groups and independent attenders
- placing children and young people at the heart of the creative processes to develop professional work
- giving children and young people representation and a voice in all areas of the organisation

To raise the standard of work being produced for, with and by young people, Half Moon works in an open manner, encouraging open debate. Our programme of activities is based on ongoing research into the needs and ambitions of the company's various stakeholders. The company feels confident to adapt and take risks, as the innovative work is piloted and shaped from the company's understanding of the needs of the sector and the communities it serves. We undertake rigorous monitoring and evaluation of all projects, measuring the impact of the work in a variety of ways tailored to the age and abilities of those involved.

In shaping our objectives for the year and planning our activities the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

2024/25 headline statistics

- 39,047 total engagements
- performances at our own theatre and on tour attracted 13,173 audience members
- we delivered 1559 creative learning sessions, with 25,874 participatory engagements
- of the young people who participate in our weekly activity, 59% are from ethnically diverse communities, 31% are disabled or have additional needs and 53% are from households on low incomes or receiving benefits
- we worked with two thirds of the schools in Tower Hamlets (55 schools) and 85% of these engaged in at least two projects
- we employed 64 freelance artists, facilitators, access workers and technicians, 41% of whom are from ethnically diverse communities
- our volunteers donated 874 hours of their time to support us on a variety of projects

ACHIEVEMENTS AND PERFORMANCE

PROFESSIONAL THEATRE

In 2024/25 we presented our usual autumn and spring seasons of professional shows for families, children, young people and schools. As well as our own shows we welcomed 26 touring productions by the best companies creating work for young audiences. We also presented shows at All Points East Festival in Victoria Park. We continued to run *Theatre Passport*, the company's funded ticket scheme for schools and community groups which gives local people free access to quality theatre.

Ten in the Bed

This Half Moon production written by Steve Tasane, an award-winning teenage fiction writer, opened in May 2024 and toured nationally including a showcase at the National Rural Touring Forum festival

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in Blackpool and performances in Sheffield as part of the Migration Matters Festival. *Ten in the Bed*, for ages 3-8, sensitively explores the child refugee experience, where the power of invention offers an escape from reality.

☆☆☆☆ "This enchanting show is a must-see for families, offering a delightful blend of humour, empathy and imaginative storytelling. *Ten in the Bed* delivers a meaningful and enjoyable experience that underscores the importance of inclusion, fosters hope, and showcases the limitless potential of imaginative play."

All About Theatre

Soft or Spiky?

This show for babies aged 6-18 months was our first co-production with Polka Theatre. Devised and directed by Daryl Beeton, leading Disabled artist and ex-Associate Director of Half Moon, *Soft or Spiky?* is a playful and interactive show full of shapes, sounds and textures, exploring different ways to connect and understand each other. As well as runs at both Half Moon and Polka it toured to both traditional venues and libraries/community settings around the country, giving a total of 124 performances.

☆☆☆☆ "A refreshingly 21st-century sensory experience for babies and their adults. Smiles all round!... [Stasha Dukic] is just delightful! She's enormously charismatic, engaging instantly with the babies."

Everything Theatre

Half Moon Theatre On Demand

Started in 2021, Half Moon Theatre On Demand is a streaming service offering big laughs, bold stories and brilliant theatre for young audiences from the comfort of their home. Our On Demand service allows you to watch a show whenever you want, and as many times as you want, for 48 hours. Closed captions, British Sign Language (BSL) and Audio Described productions are available - everyone's invited.

In 2024/2025 there were ten productions available to stream, with *Hot Orange* (ages 13+) and our co-production of *Boxed In* (ages 3-6) added to the platform. *Grandad Anansi* (ages 4-9), our co-production with Z-arts, has now been removed as it is touring in autumn 2025 and *Ten in the Bed* (ages 3-8) is waiting to be added.

Theatre for Young Audiences (TYA) Venue Programmers Consortium

Half Moon continued to lead this consortium for peers across the country who programme work for children and young people into their venues, touring networks, community, rural or local authority spaces. Quarterly sessions provide a space to discuss work, the latest trends and explore collaborative programming. It also, importantly, provides a networking opportunity.

Half Moon Gallery

We presented 4 exhibitions in our gallery space over the period. *Come Along with Me* by Danni Leach, a striking collection of colourful and playful animal and landscape images using pencil, ink, paint, collage and photography; the best GCSE and A Level work from our local schools in partnership with our regular collaborators THAT (Tower Hamlets Art Teachers Association), this year featuring London East Alternative Provision (LEAP) and Swanlea School; a collaborative exhibition curated by Greenwich Printmakers, with each piece hand-printed, using traditional techniques, such as etching, linocut and screen-printing and *Daydream* by RIOT SOUP, a collective of Black and Brown women artists in London.

Half Moon Archive

In January 2025, the company transferred its complete physical and digital archive to the Archives and Special Collections of Queen Mary University of London Archives. This includes the small physical archive held for many years at Royal Holloway University (ref: HMT1 & HMT2) much of which was digitalised in 2016 and uploaded to the archive website www.stagesofhalfmoon.org.uk

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The vast majority of the archive transfer included an extensive and previously inaccessible physical and digital archive spanning the years 1972 to 2024 that had been stored by the company in Whitehorse Road since 1990.

ARTFORM DEVELOPMENT

The success of *Narratives of Empathy and Resilience*, our major artform development programme to support under-represented artists in 2021, provided us with range of ideas by some very exciting artists. *Ten in the Bed* came out of this programme. During the year we also undertook further research and development work with some of the other artists from this programme to develop their ideas. This includes:

- *Brave Bettie* – This piece by Tatenda Naomi Matsvai (co-writer of *Hot Orange*) for 3-8 year olds will be a co-production between Half Moon and Z-arts and will tour in spring 2026.
- *One Night of Freedom* – this new commission by Joe Nerssessian for 13+/teenage audiences will tour in autumn 2026 and focuses on refugee experiences in Europe.

CREATIVE LEARNING

Our Creative Learning programme is wide-ranging, covering ages 0-18 (or 25 for young adults with disabilities), with a strong focus in Tower Hamlets. The programme includes sessions in formal education settings as part of curriculum delivery, as well as work with children, young people and families as independent attenders. Our work supports the borough's strategies for children and young people and enhances our audience development initiatives. The overarching aim of the Creative Learning programme is to ensure work is inclusive and accessible to all and offer progression routes for young people to continue exploring their creativity.

Our ongoing signature projects are highlighted below.

Youth Theatre – We run eight weekly Youth Theatre groups for various age ranges, seven of which are fully inclusive, whereby children with needs are provided with appropriate specialist access support (e.g. for neurodiverse young people and any young people with physical and/or cognitive disabilities, sensory impairments and mental health conditions). The eighth group is for young people aged 13-25 with complex and multiple disabilities or who operate within the autistic spectrum, whose needs are best met in a smaller specialist setting.

A dedicated Pastoral Support Worker acts as liaison with parents and carers, strengthening the relationship with families. They support the young people in break times and beyond which has resulted in a huge increase in positive friendships and communication.

Over each term and the year as a whole, we noted improved personal outcomes for all of the young people attending. These were seen in terms of Communication Skills (Speaking and Listening), Emotional Literacy, Positive Social Engagement and Creative Development. Across the year 252 young people attended Youth Theatre.

'I become more confident and I supported others in our group'

'I am now more confident performing in front of others and expressing my emotions'

Feedback from participants

'I have never seen X do what she just did in that room! She was so confident. What have Half Moon done with my daughter?! Thank you. Your access team have been patient, kind, understanding and extremely giving'

Feedback from parent

Next Steps and After School Clubs – This was the 6th year that we have delivered the Next Steps programme, commissioned by Young Tower Hamlets. This specialist provision supports Year 6 pupils who are considered vulnerable in their transition from primary to secondary school. Participants benefit

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from targeted, weekly sessions in their final half term of primary school and a week-long Summer School in the summer holiday before they begin secondary school.

The programme aims to enable participants to better express themselves, build confidence and develop soft skills such as effective communication, presentation, decision-making, taking responsibility and making a commitment. We use a range of active/drama techniques to explore wider issues that are impacting their lives (i.e. bullying, online safety, prejudice/discrimination, friendships, managing homework).

In addition, we also continued with our three-year After School Clubs continuation offer for the participants, providing young people with the opportunity to attend weekly sessions after they have transitioned to secondary school. These clubs take place in 3 locations in the community around the borough. Being able to offer continued long-term intervention to Year 7s, 8s and 9s has become core to the success of this programme. After School Club participants also have the chance to experience a Play-In-A-Day project where they take over the Half Moon building.

161 young people participated in the programme during the year and 100% said that they felt safe when attending.

'This is a place where you can escape the bounds. Everybody gets to be themselves here'

'I have been able to speak up more and have gained confidence'

Feedback from participants

Creative Play provides a structured, creative social space for parents and children, offering a narrative-driven approach to play that fosters imaginative, child-led play where both parent and child can learn from and support each other. The programme also incorporates language repetition as a tool for pre-literacy development. Creative practitioners research, design, and prepare materials that are relevant to the programme, ensuring a strong connection between the ideas explored in workshops and everyday objects found at home. This programme empowers parents and carers by helping them understand the importance of play and its role in their child's development.

Over the year we delivered Creative Play in 5 children & family centres, engaging with 114 adults and 119 children.

'I really want to find ways to be creative at home and this has given me so many ideas!'

'These sessions have really contributed to my child's development skills and learning'

Participant feedback

Speech Bubbles is a targeted, year-long, evidence-based intervention supporting KS1 children with speech and language issues through a drama recovery programme. During the year we delivered Speech Bubbles in 3 mainstream schools and for the first time one specialist Autism school, benefitting 72 young people.

Performance Works – This is an annual project offering summer holiday activity for young people aged 13 to 25 with complex disabilities. The 11 participants used drama and music to create a piece of theatre, working collaboratively on a performance for family, friends and the wider community on the final day. The project was driven by the ideas of the young people from initial conception to the delivery of a performance, which was inspired by London and Tower Hamlets.

'This week I really enjoyed making new friends'

'I felt super confident! It was fun! I can't wait to do more in the future'

Participant feedback

Careers in Theatre – This programme is for Year 9, 10 and 11 students who are studying for GCSE Drama or are considering taking GCSE Drama. Participants are provided with new skills and practical knowledge of career options in the theatre industry through working alongside a team of talented industry professionals. 195 participants from 10 local schools took part.

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'I accomplished everything I thought I couldn't'

'I feel proud that I was able to contribute my ideas! I enjoyed presenting my ideas/public speaking'

Participant feedback

'Since taking part in Careers in Theatre X has programmed our lighting board and operated the lighting desk during school shows, a direct result of her learning from the professionals at Half Moon'

Teacher feedback

For teachers – Over the year we delivered 6 CPD sessions for teachers, including Creative Approaches to Wellbeing, Challenging Behaviour, Creative Strategies to Reengage Learners and Approaches to Devising and Text. We continued to convene the Secondary Drama Forum, a termly coming together for drama teachers in the borough.

'Just an endless list of useful strategies and activities that I can't wait to use with my class! It was a really engaging and fun way to encourage children to think more deeply about their wellbeing and emotions.'

Teacher Feedback on CPD

Higher Education - During the year we continued our partnerships with Higher Education Institutes, working with our local universities Queen Mary University of London, University of East London and Goldsmiths, as well as the specialist institutions Rose Bruford College and Royal Central School of Speech and Drama.

Further one-off projects were also delivered during the year, including:

Feeling Futures - Delivered in partnership with Queen Mary University London, this project used drama as a tool to explore feelings about life transitions. 11 participants from our Youth Theatres and After School Drama community groups took part, alongside local young people from secondary schools in Tower Hamlets. Additionally, the project involved a freelance embedded evaluator, two undergraduate students, and four postgraduate students.

Connect – This wellbeing programme for Year 5s used drama as a tool to support positive mental health. The aim was to help participants feel more optimistic about their futures and aid them to identify and support any of their peers who are struggling with their mental health. Connect was delivered in 10 local primary schools reaching 630 Children.

'The approach provided an accessible entry point for those who typically find it challenging to share their feelings. The children particularly enjoyed acting out responses to various scenarios. Importantly, this enabled them to experiment with different approaches, discuss potential outcomes, and gain a deeper understanding of the consequences of actions / words / behaviours.'

Teacher feedback

Ghyama Arts – This programme, delivered in partnership with St Margaret's House and Ghyama Arts, used drama to increase confidence and independence for disabled adults from the Bangladeshi Parents and Carers Association (BPCA) in Tower Hamlets and Newham. It culminated in a sharing as part of the Season of Bangla Drama festival.

Phoenix School – Half Moon was commissioned by Phoenix Specialist Autism School to deliver a drama, dance and movement project for Year 12 students over two terms. The delivery team worked responsively to meet the young people's needs, developing rapport, encouraging communication and adapting the structure to engage every participant. The emphasis was on non-verbal expression, improvisation, and inclusive performance-making, which enabled all to express themselves through movement, music, and collaborative storytelling. A sharing was held at the end of the project for family and peers at Half Moon.

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Journey Together – This programme for 2-4 year olds took place over a term at Mile End Children and Family Centre and Manorfield Nursery. It focused on key areas of social, emotional, and behavioural development for children, while also positively impacting parental mental health and well-being. A key innovation of this programme was the inclusion of an access worker in addition to the lead and support tutor which was in response to feedback from families and tutors on other early years projects.

Young People's Involvement

Half Moon remains committed to ensuring that young people are at the very centre of everything the company does – their authentic voice is always evident in all aspects of activity. Over and above presenting to them as an audience, artists have direct contact with young people across the creative process of developing a show through structured encounters/workshops, ensuring the young people's voices are foremost in the creative development. Young people have formal representation through the Youth Forum – representatives from all groups are elected to join this termly Forum, a Trustee attends meetings and minutes are presented to the full Board as a regular agenda item.

SOCIAL IMPACT, INCLUSION AND THE ENVIRONMENT

Half Moon has been embedded in the Tower Hamlets community for over 30 years and has a strong reputation for delivering fully accessible work that meets the priorities of the young people and families we serve. What we offer is heavily subsidised, with additional access support offered for free, so that our offer is affordable for all. We are based in the middle of Tower Hamlets, the borough with the highest levels of child poverty and high indices of special educational needs for local young people. Intersecting issues negatively impact our young people, including overcrowding, social deprivation and domestic abuse. These factors lead to complex issues which often have significant effects on their mental health.

Everything we do is inclusive. We work with key partners in our community - from local schools, nurseries, children and family centres, social worker teams, refuges, Virtual Schools (Looked After Care team), the Tower Hamlets Early Help Hub and other local authority teams and third sector organisations - to ensure that those young people and families who will benefit most are able to access our programmes.

During the year, we carried out the recommended works from the 2022 Access Audit, thanks to funding from the City Bridge Trust. This involved the replacement of main passenger lift, installation of a hearing induction loop in the theatre, improvements to wayfinding and repairs to uneven floors, steps and door thresholds. We also filmed a 360° virtual tour of the building to help young people with autistic spectrum disorder prepare for their visit to the theatre.

Half Moon recognises that the company's operations have an impact on the environment and is committed to reducing that impact through continuous environmental improvement. We are a founding member of the TEF (Theatre Education Forum) Climate Justice Collective and we work in partnership with Julie's Bicycle (a not for profit that supports arts organisations to tackle climate change) to achieve our green goals. Each year we input all of our data into the Julie's Bicycle Creative Climate Tool and seek to continually improve in this area.

FINANCIAL REVIEW

We are a National Portfolio Organisation of Arts Council England and this funding represented 27% of turnover in 2024/25. The company has good relationships with charitable trusts and foundations of all sizes, many of which provide regular and multi-year funding. Half Moon's home borough of Tower Hamlets is very supportive and provides funding as grants, service level agreements and commissioning.

2024/25 has been a transitional period for Half Moon and this is reflected in the financial outturn for the year. The preparations for the change of leadership involved certain income generating activities being wound down and the handover period with the incoming team, as well as payments for untaken leave,

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incurred increased staffing costs. Other unforeseen factors causing overspend include cover for the long term sickness of a member of staff and the breakdown of the boiler. This unfortunately coincided with a reduction in the level of grant income from trusts and foundations, a downward trend experienced by charitable organisations nationally. The year ended with an in-year deficit of £52,987 (2024: £8,432 surplus) which has been supported by the company's reserves.

Despite this, Half Moon is in a stable position, with the mortgage having been paid off four and a half years early in April 2023 and no outstanding debt repayments. The cashflow position is good and as at year end there is already over £160k of confirmed grant income from trusts and foundations for future projects and capital works. The new leadership team, together with the Trustees, is developing a new fundraising and income diversification strategy alongside a plan to rebuild the reserves. At the end of the year there were unrestricted funds of £367,296 (2024: £423,525) and restricted funds of £118,629 (2024: £115,387).

Our programme of activity in 2024/25 has been made possible through the support of our many funders:

Action for Bow	Investec
Arts Council England	Isle of Dogs Grants Chest
The Austin & Hope Pilkington Trust	Jack Petchey Foundation
Backstage Trust	The John Thaw Foundation
Blackwall Reach Trust	King Charles III Foundation
Canary Wharf Group	The Leche Trust
Charles S French Charitable Trust	M&G Prudential Community Fund
Chesterhill Charitable Trust	The National Lottery Community Fund
City Bridge Foundation	Ocean Regeneration Trust
Clarion Futures	Queen Mary University of London
CMS Social Impact Fund	Save The Children
Compass Wellbeing	Souter Charitable Trust
The Derek Shuttleworth Educational Trust	St James's Place Foundation
East End Community Foundation	The Steel Charitable Trust
easyfundraising	Tower Hamlets Arts & Music Education Service
The Fitton Trust	Tower Hamlets Council
The Harold Hyam Wingate Foundation	Tower Hamlets Youth Service
The Henry Smith Charity	The Worshipful Company of Coopers

We thank these supporters, as well as the many individual donors and funders who wish to remain anonymous and all of our volunteers who generously give their time to support our activities.

RESERVES POLICY

The organisation's reserves policy sets a target for maintaining a Designated Reserve, intended to provide financial security in the event of unexpected changes in funding, unforeseen operational costs, or capital expenditure needs. The target level for the Designated Reserve is £70,000. This figure comprises an estimated £45,000, equivalent to three months' support costs and an additional £25,000 allocated for discretionary or unplanned expenditure.

The Board of Trustees reviews the reserves policy annually to ensure it remains appropriate in light of the organisation's evolving financial position and strategic priorities.

During 2024/25, the organisation drew on a portion of its reserves to help navigate a period of significant transition. This strategic use of reserves ensured continuity and stability during a time of change.

Recognising the importance of long-term financial sustainability, the new leadership team, working closely with the Board of Trustees, is now developing a refreshed fundraising and income diversification strategy. This is being designed in parallel with a comprehensive plan to rebuild and strengthen the organisation's reserves.

Restoring the reserves is critical not only to safeguarding the charity's future resilience but also to enabling it to respond effectively to unforeseen challenges and continue delivering impact. A robust financial foundation will empower the organisation to invest in innovation, grow its services, and achieve its strategic objectives with confidence.

RISK MANAGEMENT

The company adopts a proactive and comprehensive approach to risk management, recognising the critical importance of anticipating and mitigating threats to its sustainability and effectiveness. An annual strategic risk review is conducted with the Board of Trustees, complemented by a rolling assessment of risks across key categories: governance and leadership, operations, finance, compliance, and external/environmental factors. In addition, tailored risk assessments are produced for all productions, tours, projects and school visits to ensure safety, accountability and quality of delivery at all levels.

The most significant risks currently facing the organisation are the potential loss of its principal core funder, Arts Council England (ACE), and the ongoing downward trend in grant funding from trusts and foundations, a challenge facing much of the sector. A loss of core funding would have a material impact on the organisation's ability to deliver its programmes and maintain staffing capacity.

To mitigate these risks, the organisation places a strong emphasis on maintaining open, transparent, and constructive relationships with ACE and all existing funders. Regular reporting, high standards of delivery and alignment with funder priorities underpin this approach. The organisation also benefits from long-standing, positive partnerships with various departments of the London Borough of Tower Hamlets, which has resulted in continued access to a range of local authority funding streams. Looking ahead, the leadership team is also developing a refreshed fundraising and income diversification strategy to reduce dependency on any single funding source and strengthen financial resilience.

FUTURE PLANS

Going forward, Half Moon will continue to pioneer its approaches to developing work through meaningful interaction and consultation with young people, placing them at the heart of the creative process. We will tour two productions in 2025/26, a revival of *Grandad Anansi* by Elayne Ogbeta for ages 4-9, and a new production *Brave Bettie* by Tatenda Matsvai for ages 3-8, both of which are co-productions with Z-arts. We will continue to work in an entrepreneurial manner with a wide range of partners, including artists, companies, venues, educational establishments and other Third Sector organisations. This commitment to partnership working and collaboration are vital to the continued success of the company, both artistically and financially.

Our Creative Learning programme will continue to have a strong focus in Tower Hamlets, with sessions in formal education settings as part of curriculum delivery, as well as work with children and young people as independent attenders. Our work will continue to support the borough's strategies for children and young people and enhance our audience development initiatives.

This is an exciting time for Half Moon and the company looks ahead to a new chapter under the new leadership team, building on the company's incredible legacy and existing relationships to grow and develop through a new vision for the future.

Auditors

A resolution proposing the re-appointment of Breckman & Company as auditor will be submitted at the Annual General Meeting.

Investments

The charity has no investments.

Assets

The movement in fixed assets is shown in Note 10 to the accounts.

Going Concern

The directors are of the opinion that a going concern basis is appropriate for the preparation of these accounts.

The directors are confident that the company will be able to continue operating for at least the 12 months from the date of this report.

Organisation and Constitution

The company was incorporated on 9th March 1990 and is governed by its Memorandum and Articles of Association.

The charitable objects of the Charity are:

For the promotion, maintenance, improvement and advancement of education particularly by the production of educational plays and drama workshops, the provision of training and the encouragement of the arts including the arts of drama, ballet, music, singing, literature, sculpture and painting.

A Board of Trustees, who meet quarterly, administers the charity. The Trustees delegate the day to day management of the charity to the Joint CEOs, Louise Allen (Executive Director) and Bradley Travis (Artistic Director). The existing Trustees are entitled to appoint further Trustees in accordance with the Memorandum and Articles of Association.

Trustee induction and training

Potential new Trustees observe a Council of Management meeting before being formally appointed. They are sent an induction pack including a list of legal obligations, the Memorandum and Articles of Association, the details of committees and decision making processes, the business plan, policies and procedures, staff structure and recent management accounts and budgets. Trustees participate in an annual Retreat day as well as other meetings and events outside of the formal quarterly meetings. They are also offered training and development opportunities as appropriate to their needs and interests.

Remuneration

No remuneration is paid to Trustees and the remuneration for other key management personnel is decided on by the Council of Management based on benchmarking against other similar organisations in the sector to ensure that rates paid remain competitive.

The company is limited by guarantee and has no share capital. The guarantees of individual members are limited to £1.

Statement of Trustees' responsibilities

The Trustees (who are also directors of Half Moon Young People's Theatre Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

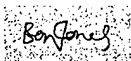
In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small company exemptions

This report is prepared in accordance with the provisions of the Companies Act 2006 relating to small companies. This report was approved by the Board of Trustees on 17 July 2025 and signed on its behalf by



**Benjamin Jones (Chair)
Trustee**

Independent Auditors' Report to the Members of The Half Moon Young People's Theatre Limited

Opinion

We have audited the financial statements of The Half Moon Young People's Theatre Limited (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditors' Report to the Members of The Half Moon Young People's Theatre Limited

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on pages 12 and 13, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Independent Auditors' Report to the Members of The Half Moon Young People's Theatre Limited

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our assessment focussed on key laws and regulations the charitable company has to comply with and areas of the financial statements we assessed as being more susceptible to misstatement. These key laws and regulations included but were not limited to compliance with the Companies Act 2006, Charities Act 2011, taxation legislation, data protection and employment legislation.

We are not responsible for preventing irregularities. Our approach to detecting irregularities included, but was not limited to, the following:

- obtaining an understanding of the legal and regulatory framework applicable to the charitable company and how the charitable company is complying with that framework, including agreement of financial statement disclosures to underlying documentation and other evidence;
- obtaining an understanding of the charitable company's control environment and how the charitable company has applied relevant control procedures, through discussions with Trustees and other management and by performing walkthrough testing over key areas;
- obtaining an understanding of the charitable company's risk assessment process, including the risk of fraud;
- reviewing meeting minutes of those charged with governance throughout the year; and
- performing audit testing to address the risk of management override of controls, including testing journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Whilst considering how our audit work addressed the detection of irregularities, we also considered the likelihood of detection based on our approach. Irregularities arising from fraud are inherently more difficult to detect than those arising from error.

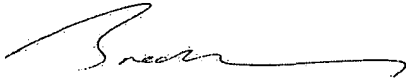
Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Independent Auditors' Report to the Members of The Half Moon Young People's Theatre Limited

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mr Graham Berry FCCA (Senior Statutory Auditor)
For and on behalf of Breckman & Company Ltd
Statutory Auditor
Chartered Certified Accountants

49 South Molton Street
London W1K 5LH

17 July 2025

The Half Moon Young People's Theatre Limited

(Limited by Guarantee)

**Statement of Financial Activities (including Income and Expenditure Account)
for the year ended 31 March 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total £	Unrestricted funds £	Restricted funds £	2024 Total £
Income and endowments from:	2						
Donations and legacies - page 19		290,403	-	290,403	287,001	-	287,001
Charitable activities:							
Production/Creative Learning - page 19 - 20		249,611	246,194	495,805	274,020	246,907	520,927
Investments		2,457	-	2,457	2,566	-	2,566
Other	3	41,551	-	41,551	20,866	-	20,866
Total		<u>584,022</u>	<u>246,194</u>	<u>830,216</u>	<u>584,453</u>	<u>246,907</u>	<u>831,360</u>
Expenditure on:							
Charitable activities:							
Production/Creative Learning - page 21		689,544	193,659	883,203	626,834	195,730	822,564
Other	4	-	-	-	364	-	364
Total		<u>689,544</u>	<u>193,659</u>	<u>883,203</u>	<u>627,198</u>	<u>195,730</u>	<u>822,928</u>
Net income / (expenditure)	5	(105,522)	52,535	(52,987)	(42,745)	51,177	8,432
Transfers between funds	15, 16	49,293	(49,293)	-	23,060	(23,060)	-
Net movement in funds:		<u>(56,229)</u>	<u>3,242</u>	<u>(52,987)</u>	<u>(19,685)</u>	<u>28,117</u>	<u>8,432</u>
Reconciliation of funds:							
Total funds brought forward		423,525	115,387	538,912	443,210	87,270	530,480
Total funds carried forward	15, 16	<u>367,296</u>	<u>118,629</u>	<u>485,925</u>	<u>423,525</u>	<u>115,387</u>	<u>538,912</u>

The notes on pages 25 to 36 form an integral part of these financial statements.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

The Half Moon Young People's Theatre Limited

(Limited by Guarantee)

Year ended 31 March 2025

	2025		2024	
	£	£	£	£
Income from donations and legacies				
Grants				
Arts Council England				
ACE - NPO		221,452		221,452
		<u> </u>		<u> </u>
Chesterhill Charitable Trust	1,000		1,000	
Garfield Weston Foundation	-		25,000	
Henry Smith Charity	35,900		-	
London Borough of Tower Hamlets	25,000		32,709	
	<u> </u>		<u> </u>	
		61,900		58,709
		<u> </u>		<u> </u>
		283,352		280,161
Donations				
Other		7,051		6,840
		<u> </u>		<u> </u>
		290,403		287,001
		<u> </u>		<u> </u>
Income from charitable activities				
Production/Creative Learning income				
In-house productions		44,646		8,608
Box office		48,637		41,224
Youth Theatre fees		20,219		18,630
Careers in Theatre fees		2,625		2,570
Co-production fees		-		45,032
Exchange for Change		2,760		1,250
Half Moon Presents		9,157		12,612
Digital touring / on-demand		434		485
Creative Learning additional projects		24,103		56,962
LBTH - Education SLA		5,000		5,000
LBTH - Youth services SLA		84,000		70,000
Equipment / space hire		6,974		8,592
Other income		1,056		3,055
		<u> </u>		<u> </u>
		249,611		274,020
		<u> </u>		<u> </u>

The Half Moon Young People's Theatre Limited

(Limited by Guarantee)

	2025	2024
	£	£
Project specific funding		
Grants/Donations		
Action for Bow	4,957	16,335
Backstage Trust	10,000	10,000
BBC Children in Need	-	2,436
Blackwall Reach Trust	-	3,567
Canary Wharf Group	2,333	-
Charles S French Charitable Trust	2,000	-
City Bridge Trust	61,332	77,668
Clarion Community Grant Award	1,111	5,000
CMS	500	2,000
Co-operative Local Charity	-	2,421
Compass Wellbeing	25,195	-
Coopers Company Charity	2,000	-
DAF Bentley	-	500
Derek Shuttleworth Educational Trust	3,000	3,000
East End Community Foundation	9,667	-
Fitton Trust	300	300
Harold Hyam Wingate	5,000	-
Henry Smith Charity	18,350	41,827
Investec	5,000	-
Jack Petchey Foundation	4,200	1,896
John Thaw Foundation	1,000	-
King Charles III	2,500	-
M & G Prudential Foundation	2,800	-
NADFAS	-	3,000
National Lottery Community Fund	39,036	35,387
Newcomen Collett Foundation	-	1,000
Ocean Regeneration Trust	3,225	3,300
Queen Mary University of London	8,767	-
Royal Victoria Hall Foundation	-	2,000
Save The Children	11,005	9,210
St James Place Charitable Foundation	10,000	10,000
Souter Charitable Trust	3,000	3,000
Steel Charitable Trust	6,667	-
Tesco Community Fund	-	2,500
Tower Hamlets Eco Grant	-	6,997
Tower Hamlets Holiday Activities and Food (HAF)	2,194	3,563
Wheelwright's Charity	1,055	-
	246,194	246,907

The Half Moon Young People's Theatre Limited

(Limited by Guarantee)

Year ended 31 March 2025

	2025	2024
	£	£
Expenditure on charitable activities		
Production/Creative Learning costs		
Salaries	397,081	372,705
In-house production	73,253	37,208
Co-production	-	40,328
Exchange for Change	14,800	20,321
Venue programming	48,431	40,726
Creative Learning programme	127,364	138,901
Youth Theatre	69,485	64,211
	<u>730,414</u>	<u>714,400</u>
Support costs - page 22	142,139	100,164
Governance costs - page 22	10,650	8,000
	<u>883,203</u>	<u>822,564</u>

The Half Moon Young People's Theatre Limited**(Limited by Guarantee)****Year ended 31 March 2025**

	2025		2024	
	£	£	£	£
Support and governance costs				
Support costs				
Office overheads				
Light/heat	12,776		13,727	
Water	1,153		800	
Telephone	2,283		2,370	
Insurance	9,667		9,281	
Building maintenance	13,335		21,197	
Equipment costs / maintenance	15,470		14,960	
Website development / maintenance	3,065		3,134	
Cleaning	6,192		2,677	
Depreciation	49,293		23,060	
		113,234		91,206
Administration costs				
Fees	789		2,138	
Staff training	5,619		1,377	
Travel/transport	1,430		7,228	
Entertaining	1,087		733	
Printing/postage/stationery	1,112		1,108	
Marketing / audience development	5,905		4,696	
Subscriptions/licences	2,408		2,654	
Access / board development	493		706	
Sundries	5,972		1,869	
		24,815		22,509
Professional/financial				
Bank charges	2,246		2,030	
Box office fees	1,844		1,496	
		4,090		3,526
Surplus on disposal of tangible fixed assets		-		(17,077)
		142,139		100,164
Governance costs				
Accountancy/consultancy	650		500	
Audit	10,000		7,500	
		10,650		8,000
		<u>152,789</u>		<u>108,164</u>

The Half Moon Young People's Theatre Limited

(Limited by Guarantee)

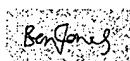
**Balance Sheet
31 March 2025**

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	10		457,964		376,096
Current assets					
Debtors	11	67,279		135,293	
Cash at bank and in hand		51,199		99,309	
		<u>118,478</u>		<u>234,602</u>	
Liabilities					
Creditors: amounts falling due within one year	12	<u>(90,517)</u>		<u>(71,786)</u>	
Net current assets			<u>27,961</u>		<u>162,816</u>
Total assets less current liabilities			<u>485,925</u>		<u>538,912</u>
The funds of the charity					
Unrestricted funds	15				
- General fund			2,296		3,525
- Designated funds			365,000		420,000
			<u>367,296</u>		<u>423,525</u>
Restricted funds	16		<u>118,629</u>		<u>115,387</u>
Total charity funds			<u>485,925</u>		<u>538,912</u>

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The accounts were approved by the Board of Trustees on 17 July 2025 and signed on its behalf by

**Benjamin Jones (Chair)
Trustee**



The notes on pages 25 to 36 form an integral part of these financial statements.

The Half Moon Young People's Theatre Limited

(Limited by Guarantee)

**Cash Flow Statement
for the year ended 31 March 2025**

	Notes	2025 £	2024 £
Cash flows from operating activities	21	80,594	(74,490)
Cash flows from investing activities:			
Dividends, interest and rents from investments		2,457	2,566
Purchase of property, plant and equipment		(131,161)	-
Net cash provided by investment activities		(128,704)	2,566
Repayments of borrowing		-	(88,879)
Net cash provided by financing activities		-	(88,879)
Change in cash at bank and in hand in the reporting period		(48,110)	(160,803)
Cash at bank and in hand at the beginning of the reporting period		99,309	260,112
Cash at bank and in hand at the end of the reporting period		51,199	99,309

The Half Moon Young People's Theatre Limited

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2025**

1. Accounting policies

1.1. Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (issued in October 2019) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

1.3. Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.4. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The Half Moon Young People's Theatre Limited

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2025**

1.5. Incoming resources

All incoming resources are included in the Statement of Financial Activities when:

- the charity is legally entitled to the funds
- any performance conditions attached to the income have been met or are fully within the control of the charity
- there is sufficient certainty that receipt of the income is considered probable
- the amount can be reliably measured

- Donations and legacies

Grants/donations are recognised in incoming resources in the year in which they are receivable, except as follows:

- when donors specify that grants/donations given to the charity must be used in future accounting periods, the income is deferred until those periods
- when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the preconditions for use are met.

- Charitable activities

Production / Creative Learning income - income from box office, performance fees and sundry other theatrical income is included in incoming resources in the period in which the relevant show takes place.

Project specific funding - when donors specify that donations and grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

- Donated services and facilities

Donated services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

- Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

The Half Moon Young People's Theatre Limited

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2025**

1.6. Expenditure

All expenditure is included on an accruals basis inclusive of any VAT which cannot be recovered and is recognised when:

- there is a legal or constructive obligation to make a payment
- it is probable that settlement will be required
- the amount of the obligation can be measured reliably

- Charitable activities

Production / Creative Learning costs - costs incurred in theatre production and participatory programmes in the year.

- Support costs

The administrative and overhead costs associated with running the office from which the company operates as well as governance costs. Support costs are wholly attributable to theatre production costs.

- Governance costs

Costs associated with the constitutional and statutory requirements of the charity.

1.7. Tangible fixed assets and depreciation

Individual fixed assets costing £2,500 or more are capitalised at cost.

Depreciation is provided at annual rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Freehold land/buildings	-	The company's policy is to maintain its property to a high standard through a continual programme of refurbishment and maintenance. In accordance with this practice depreciation is not provided on freehold properties where, in the opinion of the directors, the residual values (in terms of original cost) are such that any depreciation charge would be immaterial. Expenditure on refurbishment and maintenance is written off in the period it is expended.
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Freehold improvements	-	20% straight line
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Fixtures/fittings/equipment	-	25% straight line
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1.8. Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised as expenditure when due.

The Half Moon Young People's Theatre Limited

(Limited by Guarantee)

Notes to the Financial Statements for the year ended 31 March 2025

1.9. Fund accounting

Funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Designated funds - these are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.10. Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value, and subsequently measured at their settlement value (with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method).

1.11. Significant Accounting Estimates and Judgements

In determining the carrying amounts of certain assets and liabilities, the charity makes assumptions of the effects of uncertain future events on those assets and liabilities at the balance sheet date. The charity's estimates and assumptions are based on historical experience and expectation of future events and are reviewed annually.

2. Incoming resources

The total incoming resources for the year have been derived from the principal activity undertaken wholly in the UK.

3. Other income (TTR)	2025 £	2024 £
Theatre Tax Relief (TTR)	41,551	20,866
	<u>41,551</u>	<u>20,866</u>
4. Interest payable	2025 £	2024 £
On loans/overdrafts	-	364
	<u>-</u>	<u>364</u>

The Half Moon Young People's Theatre Limited

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2025**

5. Net income/(expenditure) for the year is stated after charging:	2025 £	2024 £
Depreciation of tangible fixed assets	49,293	23,060
Bank interest payable	-	364
Auditors' remuneration		
- external audit	10,000	7,500
- other services	650	500
and after crediting:		
Profit on disposal of tangible fixed assets	-	17,077

6. Trustees' emoluments and reimbursed expenses

The trustees received no remuneration during the year (2024 - £nil).

The aggregated amount reimbursed to trustees during the year was £nil (2024 - £nil).

7. Staff costs and numbers	2025 £	2024 £
Staff costs		
Salaries and wages	356,593	335,397
Social security costs	32,506	29,850
Pension costs	7,982	7,458
	<u>397,081</u>	<u>372,705</u>

One employee earned £60,000 or more during the year (2024 - two).

The key management personnel of the charity comprise the Trustees and the Senior Management Team. The total employee benefits of the key management personnel of the charity were £143,872 (2024: £130,432).

Staff numbers

The average numbers of employees (including casual and part time staff) during the year was made up as follows:

	2025 Number	2024 Number
Production/Creative Learning	<u>10</u>	<u>10</u>

The Half Moon Young People's Theatre Limited

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2025**

8. Pension costs

The company operates a defined contribution pension scheme in respect of its employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £7,982 (2024 - £7,458).

9. Corporation taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10. Fixed assets - tangible assets

	Freehold land/ buildings £	Fixtures/ fittings/ equipment £	Total £
Cost			
1 April 2024	432,853	25,956	458,809
Additions	131,161	-	131,161
Disposals	(7,179)	(484)	(7,663)
31 March 2025	<u>556,835</u>	<u>25,472</u>	<u>582,307</u>
Depreciation			
1 April 2024	66,283	16,430	82,713
On disposals	(7,179)	(484)	(7,663)
Charge for year	42,802	6,491	49,293
31 March 2025	<u>101,906</u>	<u>22,437</u>	<u>124,343</u>
Net book values			
31 March 2025	<u>454,929</u>	<u>3,035</u>	<u>457,964</u>
31 March 2024	<u>366,570</u>	<u>9,526</u>	<u>376,096</u>

As part of the purchase contract with Tower Hamlets, if the freehold property is sold within 10 years of purchase, 100% of the surplus on sale, less any investment made in the property, is payable to Tower Hamlets. Thereafter for 70 years 50% of the surplus is payable. The Freehold was purchased on 16 February 2008.

The Half Moon Young People's Theatre Limited

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2025**

11. Debtors	2025	2024
	£	£
Trade debtors	5,920	68,814
Other debtors	-	17,077
Prepayments/accrued income	61,359	49,402
	<u>67,279</u>	<u>135,293</u>

12. Creditors: amounts falling due within one year	2025	2024
	£	£
Trade creditors	11,444	-
Other taxation/social security	18,568	17,867
Other creditors	4,491	424
Accruals	21,017	8,000
Deferred income (note 13)	34,997	45,495
	<u>90,517</u>	<u>71,786</u>

13. Deferred income	£
Balance at 1 April 2024	45,495
Amount released to incoming resources	(45,495)
Amount deferred in the year	34,997
Balance at 31 March 2025	<u>34,997</u>

Deferred income relates to grant, fee and box office income received in advance.

14. Limited by guarantee

The private limited company is limited by guarantee, registered in EW - England and Wales, and does not have a share capital. Each member gives a guarantee to contribute a sum, not exceeding £1, to the company should it be wound up. At 31 March 2025 there were 10 members.

The Half Moon Young People's Theatre Limited**(Limited by Guarantee)****Notes to the Financial Statements
for the year ended 31 March 2025**

15. Unrestricted funds	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	3,525	584,022	(689,544)	104,293	2,296
Designated funds:					
Capital fund	350,000	-	-	-	350,000
Operational reserve	70,000	-	-	(55,000)	15,000
	<u>423,525</u>	<u>584,022</u>	<u>(689,544)</u>	<u>49,293</u>	<u>367,296</u>

Capital fund

This has been set aside as an equalisation of the value of the freehold property.

Operational reserve

Monies set aside to support the company in the case of unexpected changes in funding and to meet unplanned expenditure and capital expenditure.

The Half Moon Young People's Theatre Limited

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2025**

16. Restricted funds	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
Fixed assets	112,043	61,332	(7,839)	(49,293)	116,243
Youth Theatre	-	60,036	(60,036)	-	-
Speech Bubbles	-	14,000	(14,000)	-	-
Careers in Theatre	-	10,000	(10,000)	-	-
HAF	-	2,194	(2,194)	-	-
ASCs	-	34,511	(34,511)	-	-
Creative Play/Journey Together	-	19,804	(19,804)	-	-
Performance Works Summer School	-	5,555	(5,555)	-	-
Other	3,344	38,762	(39,720)	-	2,386
	<u>115,387</u>	<u>246,194</u>	<u>(193,659)</u>	<u>(49,293)</u>	<u>118,629</u>

Fixed assets

This fund represents amounts received from various capital grants specifically for the purchase of fixed assets. The funds are transferred to the general fund over the expected useful life of the assets.

The balance at 31 March 2025 is attributable to: £

Freehold land and buildings	104,929
Fixtures/fittings/equipment	3,035
Future capital expenditure	8,279
	<u>116,243</u>

Youth Theatre

Grants towards the costs of the youth theatre programme.

Speech Bubbles

Grants towards the costs of the programme to support children with speech, language and communication issues.

Careers in Theatre

Grants towards the programme to give teenagers hands-on experience of the careers available in the arts.

The Half Moon Young People's Theatre Limited

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2025**

HAF

Grant to provide summer holiday activities, including free hot meals.

ASCs

Grants towards the costs of the after-school drama group programme.

Creative Play/Journey Together

Grants towards the programme for pre-school children and their families.

Performance Works Summer School

Grants towards the summer school for young people with physical, sensory and/or cognitive disabilities.

Other

Grants towards the delivery of specific small-scale projects.

Restricted funds note for the year ended 31 March 2024:

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
Fixed assets	57,435	77,668	-	(23,060)	112,043
Youth Theatre	-	56,508	(56,508)	-	-
Artistic Programme	-	2,000	(2,000)	-	-
Speech Bubbles	-	3,500	(3,500)	-	-
Careers in Theatre	-	10,000	(10,000)	-	-
HAF	-	3,563	(3,563)	-	-
ASCs	-	72,465	(72,465)	-	-
Creative Play/Journey Together	-	6,810	(6,810)	-	-
Performance Works Summer School	7,040	-	(7,040)	-	-
Trainees	7,327	996	(8,323)	-	-
Other	15,468	13,397	(25,521)	-	3,344
	<u>87,270</u>	<u>246,907</u>	<u>(195,730)</u>	<u>(23,060)</u>	<u>115,387</u>

The Half Moon Young People's Theatre Limited

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2025**

17. Analysis of net assets between funds

	General funds £	Designated funds £	Restricted funds £	Total £
Fund balances at 31 March 2025 are represented by:				
Tangible fixed assets	-	350,000	107,964	457,964
Net current assets	2,296	15,000	10,665	27,961
	<u>2,296</u>	<u>365,000</u>	<u>118,629</u>	<u>485,925</u>

18. Financial commitments

At 31 March 2025 the company had total commitments under non-cancellable operating leases as follows:

	2025 £	2024 £
Due:		
Within one year	5,888	5,888
Between one and five years	11,776	17,664
	<u>17,664</u>	<u>23,552</u>

19. Related party transactions

Trustees made a total of £1,096 (2024: £2,200) donations during the year.

20. Analysis of changes in net funds

	Opening balance £	Cash flows £	Closing balance £
Cash at bank and in hand	99,309	(48,110)	51,199
Net funds	<u>99,309</u>	<u>(48,110)</u>	<u>51,199</u>

The Half Moon Young People's Theatre Limited

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2025**

21. Reconciliation of net income/(expenditure) to net cashflow from operating activities

	2025	2024
	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(52,987)	8,432
Depreciation	49,293	23,060
Dividends, interest and rents from investments	(2,457)	(2,566)
(Surplus) on the disposal of fixed assets	-	(17,077)
Decrease/(increase) in debtors	68,014	(74,398)
Increase/(decrease) in creditors	18,731	(11,941)
Net cash inflow from operating activities	80,594	(74,490)

HALF MOON YOUNG PEOPLE'S THEATRE LIMITED

England & Wales - Charity number 1010192

Accounts

Company number 2479179
Charity number 1010192

The Half Moon Young People's Theatre Limited
(Limited by Guarantee)

Report and Financial Statements
for the year ended 31 March 2024

Breckman & Company Ltd
Chartered Certified Accountants
49 South Molton Street
London W1K 5LH

The Half Moon Young People's Theatre Limited
(Limited by Guarantee)

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The Half Moon Young People's Theatre Limited

(Limited by Guarantee)

Reference and Administrative Details

Constitution

The company is a private company limited by guarantee registered in EW - England & Wales, company number 2479179 and its governing document is its Memorandum and Articles of Association. The company is a registered charity, number 1010192.

Directors and trustees

The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

As set out in the Articles of Association the trustees are appointed by members of The Half Moon Young People's Theatre Limited at our Annual General Meeting (AGM) or by postal vote. One third of the members of the board of trustees must stand down at each AGM, and members are eligible for re-election.

Policies and procedures adopted for the induction and training of trustees are ongoing and incorporated indirectly into the regular trustees meetings.

The trustees during the year and since the year end, were :

Dawn Harrison-Wallace (Chair)

Vipul Bhatti

Dr Kate Dorney appointed 18 October 2023

Asma Jhina appointed 16 May 2024

Benjamin Jones

Constantina Kleanthous appointed 22 April 2023

Anuradha Laws resigned 15 May 2024

Anita Lewis appointed 21 May 2024

Mark Macey

Mary McColgan

Elaine McLaughlin resigned 12 July 2023

Sarah Nottingham

Roopa Sharma appointed 21 May 2024

Nutan Velji appointed 21 May 2024

James Wakefield

Secretary

Jacqueline Eley

Chief executive/day to day management

Chris Elwell

Auditors

Messrs. Breckman & Company, 49 South Molton Street, London W1K 5LH.

Bankers

Unity Trust Bank, 9 Brindley Place, Birmingham, West Midlands B1 2HB.

Registered office and operation address

43 White Horse Road, London E1 0ND.

The Half Moon Young People's Theatre Limited

(Limited by Guarantee)

Trustees' report

The trustees present their annual report together with the financial statements of the charity for the year ended 31 March 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The reference and administrative details set out on page 1 forms part of this report.

Objectives and activities

Half Moon continues to be a leader in the young people's professional theatre sector, working to realise our vision: *to include, to inform, to inspire*.

Half Moon, a local community-focused venue with a national remit, gives young people from birth to 18 (25 for young people with disabilities) an opportunity to experience the best in young people's theatre, both as a participant and as an audience member. The company places an emphasis on engaging participants and artists who feel excluded from arts activity, such as those from ethnically diverse communities, Deaf and disabled people, those who are neurodiverse or affected by mental health conditions, or those excluded due to socio-economic circumstance.

Half Moon specialises in new writing and artform development, working collaboratively with a wide range of partners. The company's expertise is in supporting young people and artists at every stage of their creative development, providing gateways to engagement, offering pathways for progression and experimentation, then disseminating outcomes with the wider sector through performances, touring productions, open dialogue and continuing professional development. Uniquely, there is a synergy between Half Moon's Creative Learning and professional theatre programmes, which have equal status and are mutually enriching.

Artform development/Producing:

- producing and presenting the best professional theatre at the company's own venue and in other arts, education and community venues nationally, including libraries
- nurturing and mentoring new artists and emerging companies, particularly those under-represented in the young people's theatre sector
- inspiring established artists and companies to work in the theatre for young audiences sector.

Creative Learning:

- providing an extensive education and outreach programme for groups and independent attenders
- placing children and young people at the heart of the creative processes to develop professional work
- giving children and young people representation and a voice in all areas of the organisation.

To raise the standard of work being produced for, with and by young people, Half Moon works in an open manner, encouraging open debate. Half Moon's programme of activities is based on ongoing research into the needs and ambitions of the company's various stakeholders. The company feels confident to adapt and take risks, as the innovative work is piloted and shaped from the company's understanding of the needs of the sector and the communities it serves. The company undertakes routine monitoring and evaluation of all projects, measuring the impact of the work in a variety of ways depending on the abilities of those involved. This includes input from young people informally, as well as formally through the Youth Forum.

The Half Moon Young People's Theatre Limited

(Limited by Guarantee)

Trustees' report

2023/24 headline statistics

- performances at our own theatre and on tour attracted around 15,000 audience members
- we were a finalist for an Off West End Theatre Award for Best Writer for Young People with our show, *Hot Orange* by Amal Khalid and Tatenda Matsvai for ages 13+
- we delivered around 1,500 creative learning sessions, with around 26,500 participatory engagements
- of the young people who participate in our weekly activity, 73% are from ethnically diverse communities, 30% are disabled or have additional needs and 54% (42% last year) are from households on low incomes or receiving benefits
- we worked with two thirds of the schools in Tower Hamlets and over half of these engaged in at least two projects
- we employed 122 freelance artists, facilitators, access workers and technicians, 54% of whom are from ethnically diverse communities
- our volunteers donated 859 hours of their time to support us on a variety of projects.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Achievements and performance

Professional Theatre

In 2023/24 we presented our usual autumn and spring seasons of professional shows for families, children, young people and schools from the best companies creating work for young audiences. We also presented shows in other places in our home borough of Tower Hamlets, including the Canary Wharf Crossrail Roof Garden and the All Points East Festival in Victoria Park. We also continued to run *Theatre Passport*, the company's funded ticket scheme for schools/community groups which gives local people access to quality theatre.

The autumn 2023 production for teenage audiences, *Hot Orange* was nominated for two Off West End Theatre Awards (Offies), Best Writing and Best Performance and was a finalist in the Best Writing category. *Hot Orange* garnered great reviews when it opened at Half Moon and then toured to other venues around the country, including Contact Manchester, Garage Norwich and Hat Factory Luton.

"The title captures the poetic glow of their hourlong two-hander. It conjures, too, the rush of first love, the burn of inherited shame and the lively pace of a sensitive play about a friendship that flickers into something else before being extinguished. Today's school audience get a close-up masterclass in acting from Matsvai and Twomey, who share a natural rapport... a bittersweet gem about the ache to continue a kiss." *The Guardian*

In February 2024, we opened *Boxed In*, a co-production with disabled-led company, Daryl & Co, for ages 3 – 6. The show is a heartfelt story is about being made to feel naughty, just because the rules don't make sense. It explores the unspoken barriers of attitudes, social etiquette and behaviour that surround us.

"This is the best show we've seen in a long time! It was hilarious and touching at the same time. My little boy and I laughed a lot during the performance. Thank you for a morning well spent and for allowing us to get a glimpse into the world of people who experience the world differently and that we can all learn to live together in harmony if we make an effort to understand each other." Audience member

Artform Development

The success of *Narratives of Empathy and Resilience*, our major artform development programme to support under-represented artists in 2021, provided us with range of ideas by some very exciting artists.

The Half Moon Young People's Theatre Limited

(Limited by Guarantee)

Trustees' report

Hot Orange came out of this programme. During the year we also undertook further research and development work with some of the other artists from this programme to develop their ideas. This includes:

- *Ten in the Bed* - for 3 to 8 year olds, by Steve Tasane, an award-winning author of young adult fiction. This show opened at Half Moon on 4 May, 2024 before embarking on a national tour.
- Tatenda Matsvai – in addition to co-writing *Hot Orange*, we are working with this talented early career artist to develop a new show for 2 to 5 year olds, currently entitled *Bettie Brave* and scheduled to tour in spring 2026.
- *One Night of Freedom* – this new commission by Joe Nerssessian will be our next tour for 13+/teenage audiences in autumn 2025 and focuses on refugee experiences in Europe.

Creative Learning

Our Creative Learning programme is wide-ranging, covering ages 0-18 (or 25 for young disabled adults), with a strong focus in Tower Hamlets. The programme includes sessions in formal education settings as part of curriculum delivery, as well as work with children and young people as independent attenders. Our work supports the borough's strategies for children and young people, and enhances our audience development initiatives. The overarching aim of the Creative Learning programme is to ensure work is inclusive and accessible to all, offering progression routes for young people to continue exploring their creativity.

Our successful signature projects are highlighted below, with additional projects delivered during the year, including: Dramatic Science, a pilot project to teach KS2 science through drama; an Online Safety programme for primary schools in Southwark; a free Family Fun Day; a programme for Virtual Schools; and a project for Downs Syndrome Day. We also delivered a series of CPD sessions for teachers and other school staff and host termly Drama Forum meetings for drama teachers at our secondary schools.

Youth Theatres – We run eight Youth Theatre groups for various age ranges, seven of which are fully inclusive, whereby children with needs are provided with appropriate specialist access support (e.g. for neurodiverse young people and any young people with physical and/or cognitive disabilities, sensory impairments and mental health conditions). The final group is for young people aged 13-25 with complex and multiple disabilities or who operate within the autistic spectrum, whose needs are best met in a smaller specialist setting.

Across each term and the year as a whole, we noted improved personal outcomes for all of the young people attending. These were seen in terms of Communication Skills (Speaking and Listening), Emotional Literacy, Positive Social Engagement and Creative Development. One member of our group for 15-18 year olds, who has been attending since he was in our youngest group and has completed work experience and volunteering with us, took a leading role in the spring sharing, which explored creating suspense in drama. His Dad fed back to us: "It's been a pleasure to see my son's development during all these years. I'm sure that other parents feel the same."

Creative Play – Our early years sessions in Children and Family Centres around the borough, use creative, sensory play to help the parents/carers support their participating children's emotional and physical development, as well as the development of their creative expression. The programme also uses language repetition as a form of pre-literacy. Sessions are primarily drama and movement based, sometimes drawing on other artforms, including music, puppetry and visual arts. One parent said: "Since my son has begun coming to the Half Moon creative play, I have noticed a massive change in his confidence and his personality in a very positive way. Attending the sessions has made me much more confident to be able to meet other parents and also attend more playgroups, the leaders have been amazing!"

Next Steps and After School Clubs – We continued to deliver this specialist programme to support Year 6s in their transition from primary to secondary school. Participants benefitted from targeted, weekly sessions in their final half term of primary school, and a week-long Summer School in the summer holiday before they began secondary school. In addition, we also continued with our three-year offer for the participants, providing young people with the opportunity to attend weekly sessions

The Half Moon Young People's Theatre Limited

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Trustees' report

after they have transitioned to secondary school. Being able to offer continued long-term intervention to Year 7s, 8s and 9s has become core to the success of this programme.

At the start of the programme participants were asked how confident they were feeling about starting secondary school. 25% said they definitely felt confident. By the end of the programme, 90% definitely felt confident.

Careers in Theatre – This programme is for Year 9, 10 and 11 students who are studying for GCSE Drama or are considering taking GCSE Drama. Participants are provided with new skills and practical knowledge of career options in the theatre industry, through working alongside a team of talented industry professionals. We worked with 195 students from eight schools in Tower Hamlets and one from Southwark. Feedback from participants included: "I didn't know what to expect today. When I was told I would be designing a set for a piece of theatre, I never imagined the process would be so fun and creative. I have a new respect for the amount of thought that goes into what we see on stage. Set design is cool."

Performance Works – This is an annual project to offer summer holiday activity for young people aged 13 to 25 with complex disabilities. The 12 participants used drama, music, and art to create a piece of theatre, working collaboratively on a performance for family, friends and the wider community on the final day. The project was driven by the ideas of the young people from initial conception to the delivery of a performance, exploring the question: What's in the box?

We asked participants what they had achieved during the week. Responses included:

- Making new friends
- The acting, I started to regulate, and I stayed calm and was able to focus
- My concentration was improving, and I was less anxious, and I settled in

Higher Education - During the year we continued with our partnerships with Higher Education Institutes, working with our two local universities - Queen Mary University of London and University of East London - and London South Bank University and Royal Holloway University, as well as the specialist institutions – Rose Bruford College and Royal Central School of Speech and Drama.

Young People's Involvement

Our termly Youth Forum is made up of young people from all eight Youth Theatre groups, whose ages range from 5 to 18 (25 for disabled young people). The Forum is attended by a Trustee who reports back to the full Board. The Forum gives young people a voice in all aspects of our work, as well as allowing them to express what they find positive about attending sessions: "I'm not really a show person but my Mum wants me to stand up for myself. I was scared last time I came here so I was one of the directors with the support drama facilitator, but my access worker helped me and I got a little better. My Mum brightened me up and said I can control my best show ever and she said whatever I do she'll be happy no matter what."

Social Impact, Inclusion and the Environment

Half Moon has been embedded in the Tower Hamlets community for over 30 years and has a strong reputation for delivering fully accessible work that meets the priorities of the young people and families we serve. We are based in the middle of Tower Hamlets, the borough with the highest levels of child poverty in the UK and high indices of special educational needs for local young people. Intersecting issues negatively impact our young people, including overcrowding, social deprivation and domestic abuse. These factors lead to complex issues for young people which often have significant effects on their mental health.

Everything we do is inclusive, in terms of engaging young people from a variety of different backgrounds with different needs and abilities. We work with key partners in our community - from local schools, nurseries, children and family centres, social worker teams, refuges, Virtual Schools (Looked After Care team), the Tower Hamlets Early Help Hub and other local authority teams and third sector organisations

The Half Moon Young People's Theatre Limited

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Trustees' report

- to ensure that those families who will benefit most from this activity, will be able to access the programme.

During the year, we made a successful application to City Bridge Foundation (formerly City Bridge Trust) for funding to carry out the recommendations of the 2022 Access Audit; namely modernisation of the main passenger lift, installation of a hearing induction loop, improvements to wayfinding and repairs to uneven floors, steps and door thresholds. This work began in April 2024.

Half Moon recognises that the company's operations have an impact on the environment and is committed to reducing that impact through continuous environmental improvement. We are a founding member of the TEF (Theatre Education Forum) Climate Justice Collective and we work in partnership with Julie's Bicycle (a not for profit that supports arts organisations to tackle climate change) to achieve our 'green' goals. Each year we input all of our data into the Julie's Bicycle Creative Climate Tool. In 2023/24 we used 2 tonnes less of CO₂e (carbon dioxide equivalent) in 2023/24 (20 tonnes) compared to the previous year (22 tonnes).

Financial review

We are a National Portfolio Organisation of Arts Council England and their funding represented 26% of turnover, with our Local Community Fund grant from Tower Hamlets representing a further 4%. Our trajectory is to continue to achieve relatively high levels of fundraising and earned income - 36% and 33% of turnover respectively in 2023/24. At the end of the financial year the company is in a stable position, with an appropriate level of Designated Organisational Reserve (£70,000), general funds of £3,525 and over £225,000 of fundraising income already confirmed for capital works and activity in the new financial year. Restricted funds carried forward into the next year are £115,387.

The company has good relationships with charitable trusts/foundations of all sizes, many of which regularly provide funding. Half Moon's home borough of Tower Hamlets is very supportive and provides funding as grants, service level agreements and commissioning. We will continue to build on all of these relationships and a very successful strategy which uses income streams as leverage for match funding from each other. Our scheme to raise funds from the corporate sector for Theatre Passport, Half Moon's funded ticket scheme for local school/community groups, needs further boost and income generation from individual giving remains the area with the most potential for growth.

Our programme of activity in 2023/24 would not be possible without the support of our many funders:

Action for Bow
Aldgate & Allhallows
Arts Council England
The Austin & Hope Pilkington Trust
BBC Children in Need
Benevity Causes
Blackwall Reach Trust
Buzzacott Stuart Defries Memorial Fund
Canary Wharf Group
Charles S French Charitable Trust
Chartered Secretaries & Administrators
Charterhouse Charitable Trust
Charterhouse in Southwark
Chesterhill Charitable Trust
City Bridge Foundation
Clarion Futures
CMS Social Impact Fund
The Coln Trust
Co-op Local Community Fund
DAF Bentley Community Grants
Derek Shuttleworth Educational Trust

East End Community Foundation
easyfundraising
The Fitton Trust
Galliard Homes
Garfield Weston Foundation
The Harold Higham Wingate Foundation
The Henry Smith Charity
Investec
Isle of Dogs Grants Chest
Jack Petchey Foundation
King Charles III Foundation
The Leche Trust
Merchant Taylors' Charity
NADFAS – The Arts Society
The National Lottery Community Fund
Newcomen Collett Foundation
The Noël Coward Foundation
Ocean Regeneration Trust
Prudential Small Donations Fund
Queen Mary University
Royal Victoria Hall Foundation

The Half Moon Young People's Theatre Limited

(Limited by Guarantee)

Trustees' report

Save The Children
Schroder Charity Trust
The Sheldon Trust
Souter Charitable Trust
St James's Place Foundation
Tesco Community Grants

Tower Hamlets Arts & Music Education Service
Tower Hamlets Council
Tower Hamlets Youth Service
Unity Theatre Trust
The Worshipful Company of Coopers

We thank these supporters, as well as the many individual donors and funders who wish to remain anonymous and all of our volunteers who generously give their time to support our activities.

Reserves Policy

The organisation's reserves policy is to target a sum of money as a Designated Reserve, this will support the company in the case of unexpected changes in funding and to meet unplanned expenditure and capital expenditure. The targeted level of the Designated Reserve is calculated as £70,000. This is equivalent to three months 'Support Costs', estimated at £45,000 plus £25,000 available for discretionary expenditure. Trustees review the Reserves Policy annually to take account of changing circumstances.

Risk Management

The company pays particular attention to any potential risks to the company, by employing an annual risk review with the Trustees with a rolling risk assessment across different categories: governance and management, operational, financial, environmental/external factors and compliance. The company produces individual Risk Assessments for productions, tours, projects and school visits.

The principal risk of the company is the loss of the major core funder, Arts Council England (ACE). The company has the most secure long-term funding available from ACE as one of their National Portfolio Organisations. This funding has recently been extended by a year until March 2027. The company acknowledges the importance of maintaining excellent relationships with ACE and all other funders to mitigate against any loss of funding. The company also has excellent relationships with a number of teams within our local authority, Tower Hamlets, who provide long-term funding from a range of funding streams.

Future Plans

Going forward, Half Moon will continue to pioneer its approaches to developing work through meaningful interaction and consultation with young people, placing them at the heart of the creative processes. We will tour two productions in 2024/25: *Ten in the Bed* - for ages 3 to 8 by Steve Tasane; and *Soft or Spiky?* a co-production with Polka Theatre, for 6 to 18 months. We will continue to work in an entrepreneurial manner with a wide range of partners, including artists, companies, venues, educational establishments and other Third Sector organisations. This commitment to partnership working and collaboration are vital to the continued success of the company, both artistically and financially.

As part of our ambitions to make the most of our archive, in 2023/24 we deposited 77 play scripts at The British Library, as well as sharing those appropriate scripts with the Black Plays Archive managed by the National Theatre. We are now working towards consolidating and securing the company's archive, both physical and digital, dating back to the formation of the first iteration of Half Moon Theatre in 1972. During the year ahead, our archive will be transferred to the local Queen Mary University of London. The small physical archive from the 1970s and 1980s presently held by Royal Holloway University, will also be transferred to them. This will start the process of making our full history more accessible in the years ahead for research purposes.

The Half Moon Young People's Theatre Limited

(Limited by Guarantee)

Trustees' report

Our Creative Learning programme will continue to have a strong focus in Tower Hamlets, with sessions in formal education settings as part of curriculum delivery, as well as work with children and young people as independent attenders. Our work will continue to support the borough's strategies for children and young people and enhance our audience development initiatives.

Half Moon closed to the public for five weeks at the beginning of 2024/25 to facilitate replacement of the main passenger lift covering all 3 floors, as it is over 30 years old. At the same time a hearing induction loop was fitted in the theatre, alongside other small capital works to improve accessibility of the fire escape areas. Following these works, we will film a 360° virtual tour of the building which will be available to help young people with autistic spectrum disorder prepare for their visit to the theatre.

Conclusion

This is the final year, after six years as Chair, that I have the pleasure of signing off Half Moon's Annual Report and I can confidently state that I remain as impressed now, as I was when, as a new Trustee, I read my first Half Moon Report Annual Report in 2012 - perhaps even more so.

The resilience the company has shown, even within the difficult landscape of the past four years, is no mean feat and clearly demonstrates that Half Moon not only has the ability to survive, but to thrive and faces challenges thrown at it with drive and determination. This is very clear evidence that Half Moon's impact within its community, and for those underrepresented artists we seek to nurture, has not waned either. For me, the continuing development of the artists who participated in our Narratives of Empathy & Resilience programme - initially created to support underrepresented artists through the pandemic - is one clear illustration of this.

The words of those who experience Half Moon as audiences and young participants only highlights this impact further:

"I really appreciate the inclusivity of the programming, the shows and the venue. It feels genuine and integrated. Everything I've seen there has dealt with important issues but also been joyful and very well executed."

"It's a truly amazing place where children, their needs, views, creativity and learning through experience, are at the very heart of everything and accessible to all too."

"A brilliantly family-friendly theatre, offering shows for a range of ages and tastes. An important East London institution!"

The harsh reality is however, that whilst Half Moon is very successful artistically and is currently financially stable, we need to remain mindful that many factors, including the cost-of-living crisis, the financial situation of local authorities, plus cuts to the arts and education sectors, combine to create a potentially more precarious environment going forward.

The sheer number of funders who supported us in 2023/24 is an indicator of how hard the team has to work to raise funds to deliver our essential work and we only envisage this getting tougher in the near future. But we remain hopeful that funders old and new will continue to recognise the importance and relevance of this beacon of light in Limehouse.

In closing off, for one last time, I would like to thank the core staff team and the many freelancers who work for us. The dedication and hard work demonstrated by all, under the thoughtful and unwavering leadership of Director, Chris Elwell and Administrative Director, Jackie Eley is exemplary.

I would also like to thank our collaborators and partners from many organisations and the individuals from within the arts, education and community sectors, all of whom make such strong contributions to our work and success. And of course to my fellow Trustees, in particular those standing down this year, I extend untold thanks and gratitude.

The Half Moon Young People's Theatre Limited

(Limited by Guarantee)

Trustees' report

Finally, to our many funders, without whom we could not achieve our charitable aims and ambitions; in particular Arts Council England and Tower Hamlets, I would like to thank you for ongoing support, for recognising the importance of the work we deliver and ensuring we can continue to meet the needs of both those within our local community and nationally.

Dawn Harrison-Wallace
Chair

Auditors

A resolution proposing the re-appointment of Breckman & Company as auditor will be submitted at the Annual General Meeting.

Investments

The charity has no investments.

Assets

The movement in fixed assets is shown in Note 10 to the accounts.

Going Concern

The directors are of the opinion that a going concern basis is appropriate for the preparation of these accounts.

The directors are confident that the company will be able to continue operating for at least the 12 months from the date of this report.

Organisation and Constitution

The company was incorporated on 9th March 1990 and is governed by its Memorandum and Articles of Association.

The charitable objects of the Charity are:

For the promotion, maintenance, improvement and advancement of education particularly by the production of educational plays and drama workshops, the provision of training and the encouragement of the arts including the arts of drama, ballet, music, singing, literature, sculpture and painting.

A Board of Trustees, who meet quarterly, administers the charity. The Trustees delegate the day to day management of the charity to the Chief Executive, Chris Elwell and the Administrative Director, Jackie Eley. The existing trustees are entitled to appoint further trustees in accordance with the Memorandum and Articles of Association.

Trustee induction and training

Potential new trustees observe a Council of Management meeting before being formally appointed. They are sent an induction pack including a list of legal obligations, the Memorandum and Articles of Association, the details of committees and decision making processes, the business plan, policies and procedures, staff structure and recent management accounts and budgets. Trustees participate in an annual Retreat day involving the staff as well as other meetings and events outside of the formal quarterly meetings. They are also offered training and development opportunities as appropriate to their needs and interests.

Remuneration

No remuneration is paid to Trustees and the remuneration for other key management personnel is decided on by the Council of Management based on benchmarking against other similar organisations in the sector to ensure that rates paid remain competitive.

The company is limited by guarantee and has no share capital. The guarantees of individual members are limited to £1.

The Half Moon Young People's Theatre Limited

(Limited by Guarantee)

Trustees' report

Trustees' responsibilities

The trustees (who are also directors of The Half Moon Young People's Theatre Limited) for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small company exemptions

This report is prepared in accordance with the provisions of the Companies Act 2006 relating to small companies. This report was approved by the Board of Trustees on 17 July 2024 and signed on its behalf by



**Dawn Harrison-Wallace (Chair)
Trustee**

Independent Auditors' Report to the Members of The Half Moon Young People's Theatre Limited

Opinion

We have audited the financial statements of The Half Moon Young People's Theatre Limited (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditors' Report to the Members of The Half Moon Young People's Theatre Limited

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 9, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Independent Auditors' Report to the Members of The Half Moon Young People's Theatre Limited

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our assessment focussed on key laws and regulations the charitable company has to comply with and areas of the financial statements we assessed as being more susceptible to misstatement. These key laws and regulations included but were not limited to compliance with the Companies Act 2006, Charities Act 2011, taxation legislation, data protection and employment legislation.

We are not responsible for preventing irregularities. Our approach to detecting irregularities included, but was not limited to, the following:

- obtaining an understanding of the legal and regulatory framework applicable to the charitable company and how the charitable company is complying with that framework, including agreement of financial statement disclosures to underlying documentation and other evidence;
- obtaining an understanding of the charitable company's control environment and how the charitable company has applied relevant control procedures, through discussions with Trustees and other management and by performing walkthrough testing over key areas;
- obtaining an understanding of the charitable company's risk assessment process, including the risk of fraud;
- reviewing meeting minutes of those charged with governance throughout the year; and
- performing audit testing to address the risk of management override of controls, including testing journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Whilst considering how our audit work addressed the detection of irregularities, we also considered the likelihood of detection based on our approach. Irregularities arising from fraud are inherently more difficult to detect than those arising from error.

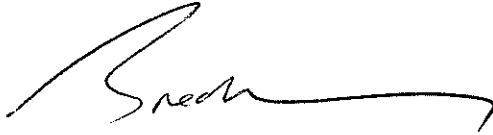
Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Independent Auditors' Report to the Members of The Half Moon Young People's Theatre Limited

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in black ink, appearing to read 'G Berry', with a long horizontal flourish extending to the right.

Mr Graham Berry FCCA (Senior Statutory Auditor)
For and on behalf of Breckman & Company Ltd
Statutory Auditor
Chartered Certified Accountants

49 South Molton Street
London W1K 5LH

17 July 2024

The Half Moon Young People's Theatre Limited

(Limited by Guarantee)

Statement of Financial Activities (including Income and Expenditure Account)
for the year ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total £	Unrestricted funds £	Restricted funds £	2023 Total £
Income and endowments from:	2						
Donations and legacies - page 16		287,001	-	287,001	296,717	-	296,717
Charitable activities:							
Production/Creative Learning - page 16 - 17		274,020	246,907	520,927	340,619	189,079	529,698
Investments		2,566	-	2,566	2,459	-	2,459
Other	3	20,866	-	20,866	12,804	-	12,804
Total		<u>584,453</u>	<u>246,907</u>	<u>831,360</u>	<u>652,599</u>	<u>189,079</u>	<u>841,678</u>
Expenditure on:							
Charitable activities:							
Production/Creative Learning - page 18		626,834	195,730	822,564	708,974	174,287	883,261
Other	4	364	-	364	6,300	-	6,300
Total		<u>627,198</u>	<u>195,730</u>	<u>822,928</u>	<u>715,274</u>	<u>174,287</u>	<u>889,561</u>
Net income / (expenditure)	5	(42,745)	51,177	8,432	(62,675)	14,792	(47,883)
Transfers between funds	15, 16	23,060	(23,060)	-	56,201	(56,201)	-
Net movement in funds:		<u>(19,685)</u>	<u>28,117</u>	<u>8,432</u>	<u>(6,474)</u>	<u>(41,409)</u>	<u>(47,883)</u>
Reconciliation of funds:							
Total funds brought forward		<u>443,210</u>	<u>87,270</u>	<u>530,480</u>	<u>449,684</u>	<u>128,679</u>	<u>578,363</u>
Total funds carried forward	15, 16	<u>423,525</u>	<u>115,387</u>	<u>538,912</u>	<u>443,210</u>	<u>87,270</u>	<u>530,480</u>

The notes on pages 22 to 33 form an integral part of these financial statements.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

The Half Moon Young People's Theatre Limited

(Limited by Guarantee)

Year ended 31 March 2024

	2024		2023	
	£	£	£	£
Income from donations and legacies				
Grants				
Arts Council England				
ACE - NPO		221,452		221,452
Chesterhill Charitable Trust	1,000		-	
Garfield Weston Foundation	25,000		25,000	
London Borough of Tower Hamlets	32,709		38,213	
		58,709		63,213
		280,161		284,665
Donations				
Other		6,840		12,052
		287,001		296,717
Income from charitable activities				
Production/Creative Learning income				
In-house productions		8,608		25,735
Box office		41,224		33,575
Youth Theatre fees		18,630		19,640
Careers in Theatre fees		2,570		2,836
Co-production fees		45,032		27,010
Exchange for Change		1,250		10,984
Half Moon Presents		12,612		36,848
Digital touring / on-demand		485		245
Creative Learning additional projects		56,962		57,727
LBTH - Education SLA		5,000		5,000
LBTH - Youth services SLA		70,000		70,000
Equipment / space hire		8,592		9,096
Other income		3,055		41,923
		274,020		340,619
Project specific funding				
Grants/Donations				
Action for Bow		16,335		12,322
Access Media CIC		-		3,111
Aldgate & Allhallows Foundation		-		14,760
Austin & Hope Pilkington Trust		-		1,000

The Half Moon Young People's Theatre Limited

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Backstage Trust	10,000	-
BBC Children in Need	2,436	10,245
Blackwall Reach Trust	3,567	-
Buzzacott	-	1,250
Chartered Secretaries and Administrators	-	1,000
Charterhouse in Southwark	-	1,500
City Bridge Trust	77,668	2,302
Clarion Community Grant Award	5,000	5,000
CMS	2,000	-
Co-operative Local Charity	2,421	-
The Coln Trust	-	4,000
DAF Bentley	500	-
Derek Shuttleworth Educational Trust	3,000	3,000
East End Community Foundation	-	6,570
Fitton Trust	300	-
Garrick Charitable Trust	-	2,500
Harold Hyam Wingate	-	5,000
Henry Smith Charity	41,827	35,933
Jack Petchey Foundation	1,896	16,942
Leche Trust	-	1,500
Merchant Taylors Charity	-	7,040
NADFAS	3,000	-
Newcomen Collett Foundation	1,000	-
Noel Coward Foundation	-	2,000
National Lottery Community Fund	35,387	-
Norton Rose Fulbright	-	1,800
Ocean Regeneration Trust	3,300	3,071
Prudential Plc Small Donations Fund	-	1,500
Queen Mary University of London	-	6,000
Royal Victoria Hall Foundation	2,000	-
Save The Children	9,210	-
Sheldon Trust	-	10,000
St Olave's and St Saviours Foundation	-	700
St James Place Charitable Foundation	10,000	10,000
Schroder Charitable Trust	-	5,000
Souter Charitable Trust	3,000	3,000
Tesco Community Fund	2,500	-
Theatre Passport grants	-	6,103
Tower Hamlets Holiday Hunger	3,563	3,930
Tower Hamlets Eco Grant	6,997	-
Unity Theatre	-	1,000
	<u>246,907</u>	<u>189,079</u>

The Half Moon Young People's Theatre Limited

(Limited by Guarantee)

Year ended 31 March 2024

	2024	2023
	£	£
Expenditure on charitable activities		
Production/Creative Learning costs		
Salaries	372,705	346,398
In-house production	37,208	55,017
Co-production	40,328	24,663
Exchange for Change	20,321	40,416
Venue programming	40,726	36,959
Creative Learning programme	138,901	155,528
Youth Theatre	64,211	53,221
	<u>714,400</u>	<u>712,202</u>
Support costs - page 19	100,164	163,559
Governance costs - page 19	8,000	7,500
	<u>822,564</u>	<u>883,261</u>

The Half Moon Young People's Theatre Limited

(Limited by Guarantee)

Year ended 31 March 2024

	2024		2023	
	£	£	£	£
Support and governance costs				
Office overheads				
Light/heat	13,727		21,967	
Water	800		345	
Telephone/fax	2,370		2,731	
Insurance	9,281		9,448	
Building maintenance	21,197		9,098	
Equipment costs / maintenance	14,960		22,517	
Website development / maintenance	3,134		3,026	
Cleaning	2,677		2,237	
Depreciation	23,060		59,811	
		91,206		131,180
Administration costs				
Fees	2,138		7,181	
Staff training	1,377		1,675	
Travel/transport	7,228		9,240	
Entertaining	733		916	
Printing/postage/stationery	1,108		972	
Marketing / audience development	4,696		3,841	
Subscriptions/licences	2,654		2,785	
Access / Board development	706		370	
Sundries	1,869		1,739	
		22,509		28,719
Professional/financial				
Bank charges	2,030		2,217	
Box office fees	1,496		1,443	
		3,526		3,660
Surplus on disposal of tangible fixed assets		(17,077)		-
		100,164		163,559
Governance costs				
Accountancy/consultancy	500		-	
Audit	7,500		7,500	
		8,000		7,500
		108,164		171,059

The Half Moon Young People's Theatre Limited

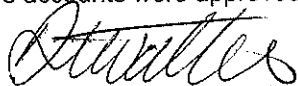
(Limited by Guarantee)

**Balance Sheet
31 March 2024**

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	10		376,096		399,156
Current assets					
Debtors	11	135,293		43,818	
Cash at bank and in hand		99,309		260,112	
		<u>234,602</u>		<u>303,930</u>	
Liabilities					
Creditors: amounts falling due within one year	12	<u>(71,786)</u>		<u>(172,606)</u>	
Net current assets			<u>162,816</u>		<u>131,324</u>
Total assets less current liabilities			<u>538,912</u>		<u>530,480</u>
The funds of the charity					
Unrestricted funds	15				
- General fund			3,525		112,089
- Designated funds			420,000		331,121
			<u>423,525</u>		<u>443,210</u>
Restricted funds	16		<u>115,387</u>		<u>87,270</u>
Total charity funds			<u>538,912</u>		<u>530,480</u>

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The accounts were approved by the Board of Trustees on 17 July 2024 and signed on its behalf by



**Dawn Harrison-Wallace (Chair)
Trustee**

The notes on pages 22 to 33 form an integral part of these financial statements.

The Half Moon Young People's Theatre Limited

(Limited by Guarantee)

**Cash Flow Statement
for the year ended 31 March 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities	22	(74,490)	(10,601)
Cash flows from investing activities:			
Dividends, interest and rents from investments		2,566	2,459
Net cash provided by investment activities		2,566	2,459
Repayments of borrowing		(88,879)	(15,183)
Net cash provided by financing activities		(88,879)	(15,183)
Change in cash at bank and in hand in the reporting period		(160,803)	(23,325)
Cash at bank and in hand at the beginning of the reporting period		260,112	283,437
Cash at bank and in hand at the end of the reporting period		99,309	260,112

The Half Moon Young People's Theatre Limited

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2024**

1. Accounting policies

1.1. Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (issued in October 2019) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

1.3. Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.4. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The Half Moon Young People's Theatre Limited

(Limited by Guarantee)

Notes to the Financial Statements for the year ended 31 March 2024

1.5. Incoming resources

All incoming resources are included in the Statement of Financial Activities when:

- the charity is legally entitled to the funds
- any performance conditions attached to the income have been met or are fully within the control of the charity
- there is sufficient certainty that receipt of the income is considered probable
- the amount can be reliably measured

- Donations and legacies

Grants/donations are recognised in incoming resources in the year in which they are receivable, except as follows:

- when donors specify that grants/donations given to the charity must be used in future accounting periods, the income is deferred until those periods
- when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the preconditions for use are met.

- Charitable activities

Production / Creative Learning income - income from box office, performance fees and sundry other theatrical income is included in incoming resources in the period in which the relevant show takes place.

Project specific funding - when donors specify that donations and grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

- Donated services and facilities

Donated services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

- Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

The Half Moon Young People's Theatre Limited

(Limited by Guarantee)

Notes to the Financial Statements for the year ended 31 March 2024

1.6. Expenditure

All expenditure is included on an accruals basis inclusive of any VAT which cannot be recovered and is recognised when:

- there is a legal or constructive obligation to make a payment
- it is probable that settlement will be required
- the amount of the obligation can be measured reliably

- Charitable activities

Production / Creative Learning costs - costs incurred in theatre production and participatory programmes in the year.

- Support costs

The administrative and overhead costs associated with running the office from which the company operates as well as governance costs. Support costs are wholly attributable to theatre production costs.

- Governance costs

Costs associated with the constitutional and statutory requirements of the charity.

1.7. Tangible fixed assets and depreciation

Individual fixed assets costing £2,500 or more are capitalised at cost.

Depreciation is provided at annual rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Freehold land/buildings	-	The company's policy is to maintain its property to a high standard through a continual programme of refurbishment and maintenance. In accordance with this practice depreciation is not provided on freehold properties where, in the opinion of the directors, the residual values (in terms of original cost) are such that any depreciation charge would be immaterial. Expenditure on refurbishment and maintenance is written off in the period it is expended.
Freehold improvements	-	20% Straight line
Office equipment	-	33% straight line
Fixtures/fittings/equipment	-	25% straight line
Motor vehicles	-	25% straight line

1.8. Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised as expenditure when due.

The Half Moon Young People's Theatre Limited

(Limited by Guarantee)

Notes to the Financial Statements for the year ended 31 March 2024

1.9. Fund accounting

Funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Designated funds - these are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.10. Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value, and subsequently measured at their settlement value (with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method).

1.11. Significant Accounting Estimates and Judgements

In determining the carrying amounts of certain assets and liabilities, the charity makes assumptions of the effects of uncertain future events on those assets and liabilities at the balance sheet date. The charity's estimates and assumptions are based on historical experience and expectation of future events and are reviewed annually.

2. Incoming resources

The total incoming resources for the year have been derived from the principal activity undertaken wholly in the UK.

3. Other income (TTR)	2024	2023
	£	£
Theatre Tax Relief (TTR)	<u>20,866</u>	<u>12,804</u>
4. Interest payable	2024	2023
	£	£
On loans/overdrafts	<u>364</u>	<u>6,300</u>

The Half Moon Young People's Theatre Limited

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2024**

5. Net income/(expenditure) for the year is stated after charging:	2024 £	2023 £
Depreciation of tangible fixed assets	23,060	59,811
Bank interest payable	364	6,300
Auditors' remuneration		
- external audit	7,500	7,500
- other services	500	-
	<u> </u>	<u> </u>
and after crediting:		
Profit on disposal of tangible fixed assets	<u>17,077</u>	<u>-</u>

6. Trustees' emoluments and reimbursed expenses

The trustees received no remuneration during the year (2023 - £nil).

The aggregated amount reimbursed to trustees during the year was £nil (2023 - £nil).

7. Staff costs and numbers	2024 £	2023 £
Staff costs		
Salaries and wages	335,397	310,193
Social security costs	29,850	28,532
Pension costs	7,458	7,673
	<u>372,705</u>	<u>346,398</u>

Two employees earned £60,000 or more during the year (2023 - one).

The key management personnel of the charity comprise the Trustees and the Senior Management Team. The total employee benefits of the key management personnel of the charity were £130,432 (2023: £123,357).

Staff numbers

The average numbers of employees (including casual and part time staff) during the year was made up as follows:

	2024 Number	2023 Number
Production/Creative Learning	<u>10</u>	<u>10</u>

The Half Moon Young People's Theatre Limited

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2024**

8. Pension costs

The company operates a defined contribution pension scheme in respect of its employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £7,458 (2023 - £7,673).

9. Corporation taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10. Fixed assets - tangible assets	Freehold land/ buildings	Fixtures/ fittings/ equipment	Motor vehicles	Total
	£	£	£	£
Cost				
1 April 2023	432,853	25,956	14,440	473,249
Disposals	-	-	(14,440)	(14,440)
31 March 2024	432,853	25,956	-	458,809
Depreciation				
1 April 2023	49,712	9,941	14,440	74,093
On disposals	-	-	(14,440)	(14,440)
Charge for year	16,571	6,489	-	23,060
31 March 2024	66,283	16,430	-	82,713
Net book values				
31 March 2024	366,570	9,526	-	376,096
31 March 2023	383,141	16,015	-	399,156

As part of the purchase contract with Tower Hamlets, if the freehold property is sold within 10 years of purchase, 100% of the surplus on sale, less any investment made in the property, is payable to Tower Hamlets. Thereafter for 70 years 50% of the surplus is payable. The Freehold was purchased on 16 February 2008.

The Half Moon Young People's Theatre Limited

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2024**

11. Debtors	2024	2023
	£	£
Trade debtors	68,814	10,354
Other debtors	17,077	-
Prepayments/accrued income	49,402	33,464
	<u>135,293</u>	<u>43,818</u>
12. Creditors: amounts falling due within one year	2024	2023
	£	£
Bank loan	-	88,879
Other taxation/social security	17,867	17,755
Other creditors	424	8,652
Accruals	8,000	16,015
Deferred income (note 13)	45,495	41,305
	<u>71,786</u>	<u>172,606</u>
13. Deferred income		£
Balance at 1 April 2023		41,305
Amount released to incoming resources		(41,305)
Amount deferred in the year		45,495
Balance at 31 March 2024		<u>45,495</u>
Deferred income relates to grant, fee and box office income received in advance.		

14. Limited by guarantee

The private limited company is limited by guarantee, registered in EW - England and Wales, and does not have a share capital. Each member gives a guarantee to contribute a sum, not exceeding £1, to the company should it be wound up. At 31 March 2024 there were 9 members.

The Half Moon Young People's Theatre Limited

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2024**

15. Unrestricted funds	Brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Carried forward £
General fund	112,089	584,453	(627,198)	(65,819)	3,525
Designated funds:					
Capital fund	261,121	-	-	88,879	350,000
Operational reserve	70,000	-	-	-	70,000
	<u>443,210</u>	<u>584,453</u>	<u>(627,198)</u>	<u>23,060</u>	<u>423,525</u>

Capital fund

This has been set aside as an equilisation of the value of the freehold property.

Operational reserve

Monies set aside to support the company in the case of unexpected changes in funding and to meet unplanned expenditure and capital expenditure.

The Half Moon Young People's Theatre Limited

(Limited by Guarantee)

Notes to the Financial Statements for the year ended 31 March 2024

16. Restricted funds	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
Fixed assets	57,435	77,668	-	(23,060)	112,043
Youth Theatre	-	56,508	(56,508)	-	-
Artistic Programme	-	2,000	(2,000)	-	-
Speech Bubbles	-	3,500	(3,500)	-	-
Careers in Theatre	-	10,000	(10,000)	-	-
HAF	-	3,563	(3,563)	-	-
ASCs	-	72,465	(72,465)	-	-
Creative Play	-	6,810	(6,810)	-	-
Summer School	7,040	-	(7,040)	-	-
Trainees	7,327	996	(8,323)	-	-
Other	15,468	13,397	(25,521)	-	3,344
	<u>87,270</u>	<u>246,907</u>	<u>(195,730)</u>	<u>(23,060)</u>	<u>115,387</u>

Fixed assets

This fund represents the amount received from Arts Council England capital grant plus other capital grants specifically for the purchase of fixed assets. The funds are transferred to the general fund over the expected useful life of the assets.

The balance at 31 March 2024 is attributable to:	£
Freehold land and buildings	16,570
Fixtures/fittings/equipment	9,526
Future capital expenditure	85,947
	<u>112,043</u>

Youth Theatre

Grants towards the costs of the youth theatre programme.

Artistic Programme

Grants towards the costs of supporting artists and/or professional productions.

Speech Bubbles

Grants towards the costs of the programme to support children with speech, language and communication issues.

Careers in Theatre

Grants towards the programme to give teenagers hands-on experience of the careers available in the arts.

The Half Moon Young People's Theatre Limited

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2024**

HAF

Grant to provide summer holiday activities, including free hot meals.

ASCs

Grants towards the costs of the after-school drama group programme.

Creative Play

Grants towards the programme for pre-school children.

Summer School

Grants towards the summer school for young people with complex disabilities.

Trainees

Grants towards the programme to support recent school leavers to move on to further training or employment in the arts.

Bursaries

Funding towards paid internships or schemes such as Kickstart.

Other

Grants towards the delivery of specific small-scale projects.

Restricted funds note for the year ended 31 March 2023:

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
Fixed assets	113,636	-	-	(56,201)	57,435
Youth Theatre	-	23,050	(23,050)	-	-
Artistic Programme	-	5,000	(5,000)	-	-
Speech Bubbles	-	3,833	(3,833)	-	-
Careers in Theatre	1,629	5,000	(6,629)	-	-
ASCs	-	55,617	(55,617)	-	-
Creative Play	4,243	24,456	(28,699)	-	-
Summer School	7,040	7,040	(7,040)	-	7,040
Trainees	-	12,500	(5,173)	-	7,327
Bursaries	-	18,613	(18,613)	-	-
Other	2,131	33,970	(20,633)	-	15,468
	<u>128,679</u>	<u>189,079</u>	<u>(174,287)</u>	<u>(56,201)</u>	<u>87,270</u>

The Half Moon Young People's Theatre Limited

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2024**

17. Analysis of net assets between funds

	General funds £	Restricted funds £	Total £
Fund balances at 31 March 2024 are represented by:			
Tangible fixed assets	350,000	26,096	376,096
Net current assets	73,525	89,291	162,816
	<u>423,525</u>	<u>115,387</u>	<u>538,912</u>

18. Financial commitments

At 31 March 2024 the company had total commitments under non-cancellable operating leases as follows:

	2024 £	2023 £
Due:		
Within one year	5,888	5,888
Between one and five years	17,664	23,552
	<u>23,552</u>	<u>29,440</u>

19. Capital commitments

There are lift works scheduled for April and May 2024 with an approximate cost of £139,000 fully funded by a capital grant from The City Bridge Trust.

20. Related party transactions

Trustees made a total of £2,200 (2023: £1,260) donations during the year.

The Half Moon Young People's Theatre Limited

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2024**

21. Analysis of changes in net funds

	Opening balance	Cash flows	Closing balance
	£	£	£
Cash at bank and in hand	260,112	(160,803)	99,309
Debt due within one year	(88,879)	88,879	-
Net funds	<u>171,233</u>	<u>(71,924)</u>	<u>99,309</u>

22. Reconciliation of net income/(expenditure) to net cashflow from operating activities

	2024 £	2023 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	8,432	(47,883)
Depreciation	23,060	59,811
Dividends, interest and rents from investments	(2,566)	(2,459)
(Surplus) on the disposal of fixed assets	(17,077)	-
(Increase) in debtors	(74,398)	(14,865)
(Decrease) in creditors	(11,941)	(5,205)
Net cash outflow from operating activities	<u>(74,490)</u>	<u>(10,601)</u>

HALF MOON YOUNG PEOPLE'S THEATRE LIMITED

England & Wales - Charity number 1010192

Accounts

Company number 2479179

Charity number 1010192

The Half Moon Young People's Theatre Limited

(Limited by Guarantee)

Report and Financial Statements

for the year ended 31 March 2023

**Breckman & Company Ltd
Chartered Certified Accountants
49 South Molton Street
London W1K 5LH**

The Half Moon Young People's Theatre Limited
(Limited by Guarantee)

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The Half Moon Young People's Theatre Limited

(Limited by Guarantee)

Reference and Administrative Details

Constitution

The company is incorporated under the Companies Act, company number 2479179 and its governing document is its Memorandum and Articles of Association. The company is a registered charity, number 1010192.

Directors and trustees

The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

As set out in the Articles of Association the trustees are appointed by members of The Half Moon Young People's Theatre Limited at our Annual General Meeting (AGM) or by postal vote. One third of the members of the board of trustees must stand down at each AGM, and members are eligible for re-election.

Policies and procedures adopted for the induction and training of trustees are ongoing and incorporated indirectly into the regular trustees meetings.

The trustees during the year and since the year end, were :

Dawn Harrison-Wallace (Chair)

Heba Al-Jayoosi resigned 4 May 2022

Vipul Bhatti appointed 19 October 2022

Kevin Eastwood resigned 20 October 2022

Benjamin Jones appointed 4 May 2022

Constantina Kleanthous appointed 22 April 2023

Anuradha Laws

Mark Macey

Mary Mc Colgan

Elaine McLaughlin

Sarah Nottingham

Tauhid Pasha resigned 20 October 2022

James Wakefield

Secretary

Jacqueline Eley

Chief executive/day to day management

Chris Elwell

Auditors

Messrs. Breckman & Company, 49 South Molton Street, London W1K 5LH.

Bankers

Unity Trust Bank, 9 Brindley Place, Birmingham, West Midlands B1 2HB.

Registered office and operation address

43 White Horse Road, London E1 0ND.

The Half Moon Young People's Theatre Limited

(Limited by Guarantee)

Trustees' report

The trustees present their annual report together with the financial statements of the charity for the year ended 31 March 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The reference and administrative details set out on page 1 forms part of this report.

Objectives and activities

Half Moon continues to be a leader in the young people's professional theatre sector, working to realise our vision: *to include, to inform, to inspire.*

Half Moon, a local community-focused venue with a national remit, gives young people from birth to 18 (25 for young people with disabilities) an opportunity to experience the best in young people's theatre, both as a participant and as an audience member. The company places an emphasis on engaging participants and artists who feel excluded from arts activity, such as those from ethnically diverse communities, Deaf and disabled people, those who are neurodiverse or affected by mental health conditions, or those excluded due to socio-economic circumstance.

Half Moon specialises in new writing and artform development, working collaboratively with a wide range of partners. The company's expertise is in supporting young people and artists at every stage of their creative development, providing gateways to engagement, offering pathways for progression and experimentation, then disseminating outcomes with the wider sector through performances, touring productions, open dialogue and continuing professional development. Uniquely, there is a synergy between Half Moon's Creative Learning and professional theatre programmes, which have equal status and are mutually enriching.

Artform development/Producing:

- producing and presenting the best professional theatre at the company's own venue and in other arts, education and community venues nationally, including libraries
- nurturing and mentoring new artists and emerging companies, particularly those under-represented in the young people's theatre sector
- inspiring established artists and companies to work in the theatre for young audiences sector.

Creative Learning:

- providing an extensive education and outreach programme for groups and independent attenders
- placing children and young people at the heart of the creative processes to develop professional work
- giving children and young people representation and a voice in all areas of the organisation.

To raise the standard of work being produced for, with and by young people, Half Moon works in an open manner, encouraging open debate. Half Moon's programme of activities is based on ongoing research into the needs and ambitions of the company's various stakeholders. The company feels confident to adapt and take risks, as the innovative work is piloted and shaped from the company's understanding of the needs of the sector and the communities it serves. The company undertakes routine monitoring and evaluation of all projects, measuring the impact of the work in a variety of ways depending on the abilities of those involved. This includes input from young people informally, as well as formally through the Youth Forum.

The Half Moon Young People's Theatre Limited

(Limited by Guarantee)

Trustees' report

2022/23 headline statistics

- there were 285 performances of Half Moon shows at our own venue and at 67 other venues on tour, with a total audience of over 16,500
- we won the Off West End Theatre Award for Best Writer for Young People with our show, *Daytime Deewane* by Azan Ahmed for ages 13+
- we delivered around 1,500 creative learning sessions, with around 28,000 participatory engagements
- of the young people who participate in our weekly activity, 69% are from ethnically diverse communities, 27% are disabled or have additional needs and 42% are from households on low incomes or receiving benefits
- we worked with three quarters of the schools in Tower Hamlets and two thirds of these engaged in at least two projects
- we employed 123 freelance artists, facilitators, access workers and technicians, 53% of whom are from ethnically diverse communities
- our volunteers donated 1,444 hours of their time to support us on a variety of projects.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Achievements and performance

Professional Theatre

In 2022/23 we presented our usual autumn and spring seasons of professional shows for families, children, young people and schools from the best companies creating work for young audiences across England. We also presented shows in other places in our home borough of Tower Hamlets, including the Canary Wharf Crossrail Roof Garden and the All Points East Festival in Victoria Park. During the year we created and revived a total of five productions and co-productions for young audiences, which toured nationally. We also continued to run *Theatre Passport*, the company's funded ticket scheme for schools/community groups which gives local people access to quality theatre.

Daytime Deewane – a production for teenage audiences by Azan Ahmed. Inspired by the daytime raves of 1990s British Asian culture, this show explored the beauty and struggle of living with a multi-cultural identity as a teenager. Featuring spoken word and a DJ mix merging soundscapes and dance music, this was an immersive, exhilarating gig theatre experience.

The show toured around England in November and December and in February 2023 won an Off West End Theatre Award (Office) for Best Writing for Young Audiences, as well as being a finalist for two other awards. The production was also shortlisted in the Everything Theatre Fringe Theatre Awards, or Etties for short, as Best Theatre for Young Audiences.

***** "Unmissable! An exceptional, joyously buzzing piece of immersive gig theatre that sensitively articulates complex themes and deep social issues." Everything Theatre

Party - a new devised show for 2 to 4 year olds, which featured striking, colourful designs by Peter Morton and contemporary Fado-infused music by Mark Newnham. Heartfelt, provocative and full of quirky humour, this piece was originally filmed as an online offering during lockdown and in 2022 was adapted for the live stage. The play uses the warmth of a Portuguese summer to take you to a place where difference can be something to celebrate.

"Colourful, captivating, and comical, this is totally family-friendly imaginative fun. I defy you not to bop along to the fabulous music." ★★★★★ Everything Theatre

The Half Moon Young People's Theatre Limited

(Limited by Guarantee)

Trustees' report

Grandad Anansi – a co-production with Z-arts written by award-winning children's author Elayne Ogbeta for 4 to 9 year olds. With captivating songs and joyous dancing, this production was an uplifting tale of love, courage and letting go that celebrates storytelling and shines a light on Jamaican culture and the Windrush generation. After opening at Z-arts in Manchester in September, the show toured to Half Moon and other venues nationally in October as part of the Black History Month celebrations.

"A colourful, amazing production." The Guardian

"We laughed, we danced, we even shed a tear! Thank you for retelling such a wonderful story with such talent." Audience member

Butterflies - a revival of our co-production with Tangled Feet, for 3 to 8 year olds. As Covid-19 has affected the anxiety levels and resilience of children, the show's exploration of anxiety was extremely pertinent, acting as a launchpad to discuss well-being and mindfulness with very young children. This toured venues, schools and community settings across England.

Glisten - an interactive performance for babies aged 0 to 18 months and their grown-ups, created by Daniel Naddafy in 2018. This show had a week-long residency at Polka Theatre in May and then toured in the lead up to Christmas, including extended runs at Warwick Arts Centre, Chichester Festival Theatre and South Street Arts Centre, Reading.

"Engages its target audience with exquisite skill and warmth. It's rare to see such focus in the theatre even amongst adults." Susan Elkin, Sardines Magazine

Artform Development

The success of *Narratives of Empathy and Resilience*, our major artform development programme to support under-represented artists in 2021, provided us with range of ideas by some very exciting artists. Azan Ahmed's *Daytime Deewane* came out of this programme. During the year we also undertook further research and development work with some of the other artists from this programme to develop their ideas. This includes:

- *Hot Orange* - for teenage audiences, by spoken word artists Amal Khalidi & Tatenda Matsvai.
- *Ten in the Bed* - for 3 to 7 year olds, by Steve Tasane, an award-winning author of young adult fiction.
- *Boys Will Be Boys* - by Zohab Zee Khan, exploring toxic masculinity.
- Tatenda Matsvai – in addition to co-writing *Hot Orange*, we are working with this talented early career artist to develop a new show for 2 to 5 year olds.

Creative Learning

Our Creative Learning programme is adapted and developed in response to the needs, aspirations and ambitions of the local community and our education partners. Our intervention projects strategically focus on working with children and young people who require consistent and structured support at those important stages of their lives, such as early years and transitioning from primary to secondary school. The importance of this work is recognised by Tower Hamlets, particularly as the pandemic has had a significant impact on such key moments, and our activity is part-funded or commissioned by various local authority teams, including the Youth Service and THAMES (the boroughs' arts service and music hub). Their support helps secure match-funding to extend programmes, such as the significant expansion of our primary to secondary school transitions project to include after-school provision across the borough for 'alumni' of the project who require ongoing support.

Some of the main programmes are highlighted below, with other programmes tackling issues such as online safety, using drama to teach science, and support for children with speech and language difficulties. We also delivered a series of CPD sessions for teachers and other school staff and host termly Drama Forum meetings for Tower Hamlets teachers; one for primary school teachers and another for drama teachers at our secondary schools.

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Youth Theatres - Our eight Youth Theatre groups all have waiting lists. Seven of these groups are fully inclusive, whereby children with needs are provided with appropriate specialist access support (e.g. for neurodiverse young people and any young people with physical and/or cognitive disabilities, sensory impairments and mental health conditions). The final group is for young people aged 13-25 with complex and multiple disabilities or who operate within the autistic spectrum, whose needs are best met in a smaller specialist setting.

Over the year, the Youth Theatre groups explored different theatre styles, including comedy, silent movies, oral storytelling, clowning and physical theatre. The young people decide what themes and theatrical styles they explore each term, always demonstrating the maturity, diversity and creativity of their interests. For example, the group for 13-25 year olds with complex disabilities explored what it would be like to go on a digital detox retreat, where all electronic devices are locked away and visitors are encouraged to talk to each other. The group for 11-14 year olds took a light-hearted look at politics, creating two fictional political parties with comic manifestos. The group for 15-18 year olds used the opening scene from Macbeth as a stimulus to explore how words and actions are used to create hurt and division.

Creative Play – In 2022, our early years sessions in Children and Family Centres (CFCs) around the borough, were focused on helping families feel safe to explore communication and creativity. Parents fed back that sessions were a really great activity for them to take part in with their children post pandemic, when they needed it the most. At one CFC, a number of mums who attended the sessions were struggling with their mental health and were coming to the sessions in order to 'feel happy'. In the summer term we offered some funded tickets for families taking part in Creative Play to attend a performance at Half Moon as part of our Theatre Passport school and community ticket scheme. The families who attended were delighted and for many, it was their first ever trip to the theatre.

Our evaluation of the programme:

- 81% of parents said that the sessions had helped them to connect with their child
- 84% of parents said they felt happy as a result of the sessions
- 60% said they felt more confident in their parenting skills
- 81% told us that they had learnt new ways to support their baby/child.

Next Steps – Commissioned by Tower Hamlets Youth Service, this project supports young people with their transition from primary to secondary school through after-school and summer holiday sessions as they make this important transition. This year we were delighted to raise additional funding the Henry Smith Charity to be able to provide ongoing sessions for the young people and we now run after-school groups for Years 7 to 9 in community centres in four different parts of the borough. Long term intervention is in line with the ethos and vision of all Half Moon's participatory programmes and this project affords progression routes for some of the most vulnerable young people in our borough.

Our evaluation of the programme:

- At the start of the programme, 33% of participants felt that were definitely happy about how they might handle problems at secondary school, this increased to 73% feeling this way by the end of the programme.

Careers in Theatre – This project offers a multi-disciplinary introduction to theatre-making for teenagers, providing participants with new skills and practical knowledge of career options in the theatre industry. Through a hands-on project management style experience, participants work alongside industry professionals, learn about all the elements, artistic, technical and administrative, that go into creating a piece of professional theatre. In 2022/23 we worked with 228 students from 12 schools in Tower Hamlets.

"I am reminded every time I come to Careers in Theatre with my students that this type of project is so fantastic for students' confidence, collaboration and understanding of theatre production. The autonomy they are given is great for their maturity as well. Students from diverse backgrounds, varying levels of need and confidence all came together to successfully create their theatre piece. The tutors were

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fabulous at involving the students and facilitating their ownership of the work." Teacher, Central Foundation Girls' School

Trainee Programme – Our first cohort of six local school leavers, who took part our training and paid work programme, completed their nine months with us. As a result of the skills and confidence they gained through this programme, five of the six still work for us on a part-time freelance basis and have other regular work in the arts sector and one is studying for a degree. Thanks to a successful fundraising, in January 2023 we were able to engage a second cohort of five trainees who are gaining experience as Access Worker, Lighting/Sound Technician and Front of House Supervisor.

Summer Schools – In addition to the six Next Steps summer schools during the holidays, we delivered a week-long summer school for disabled young people aged 13-25. Over the course of the week, the young people worked to expand their devising, acting and improvisation skills. They used newspapers as a stimulus, to create the movement, props, and puppets for an end of project performance for family and friends. They also got to explore the principles of object manipulation and puppet-making. The young people were taking the lead throughout the project, from the very initial ideas, to polishing the final piece.

We asked the participants what they enjoyed most about the week. Responses included:

- I enjoyed working as a team with acting and singing.
- I'm very excited to show everyone our show that we made, especially the funny bits.
- I have enjoyed drama and puppets. It makes me feel happy.
- I've enjoyed doing my scene and I've enjoyed working with my access worker.

Higher Education - During the year we continued with our partnerships with Higher Education Institutes, working with our two local universities - Queen Mary University of London and University of East London - and London South Bank University and Royal Holloway University, as well as the specialist institutions – Rose Bruford College and Royal Central School of Speech and Drama.

Young People's Involvement

Half Moon remains committed to ensuring that young people are at the very centre of everything the company does – their authentic voice is always evident in all aspects of activity. Over and above presenting to them as an audience, artists have direct contact with young people across the creative process of developing a show through structured encounters/workshops, ensuring the young people's voices are foremost in the creative development. Young people have formal representation through the Youth Forum – representatives from all groups are elected to join this termly Forum, a Trustee attends meetings and minutes are presented to the full Board as a regular agenda item. When asked why attending Half Moon is important, one member said:

"It helps us make more friends and it helps you interact with other people that you've never met before with different religions and everything. I think it's important to share our differences."

Social Impact, Inclusion and the Environment

Half Moon has been embedded in the Tower Hamlets community for over 30 years and has a strong reputation for delivering fully accessible work that meets the priorities of the young people and families we serve. What we offer is heavily subsidised, with additional access support offered for free, so that our offer is affordable for all. Everything we do is inclusive, in terms of engaging young people from a variety of different backgrounds with different needs and abilities. We work with key partners in our community - from local schools, nurseries, children and family centres, social worker teams, refuges, Virtual Schools (Looked After Care team), the Tower Hamlets Early Help Hub and other local authority teams and third sector organisations - to ensure that those families who will benefit most from this activity, are able to access our programmes.

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In October 2022 we commissioned an Access Audit of the building and organisation which was undertaken by the Centre for Accessible Environments, funded by City Bridge Trust. We have already carried out some of the recommendations of the report which did not require major funding, such as the creation of Personal Emergency Evacuation Plans (PEEPs) for those young people with additional egress requirements who use the building on a regular basis. We have submitted an application for funding to carry out the more expensive elements of the Audit; namely modernisation of the main passenger lift, installation of a hearing induction loop, improvements to wayfinding and repairs to uneven floors, steps and door thresholds.

Half Moon recognises that the company's operations have an impact on the environment and is committed to reducing that impact through continuous environmental improvement. We are a founding member of the TEF (Theatre Education Forum) Climate Justice Collective and we work in partnership with Julie's Bicycle (a not for profit that supports arts organisations to tackle climate change) to achieve our 'green' goals. In 2022/23 we made small steps to help with 'difficult recycling' when Half Moon became a Terracycle drop-off point for recycling confectionary wrappers. These initiatives set a good example to the young people, their families and the wider communities who engage with our activities.

Since 2012 we have undertaken capital works of almost £1.5m. Each phase of this work included elements of 'greening' the building, including underfloor and roof void insulation, installation of bicycle pods and energy efficient lighting. As a result of these and other measures, reporting on Julie's Bicycle shows energy usage steadily decreasing (from 38 tonnes CO2e in 2017-18, to 27 tonnes in 2021-22). At the beginning of 2023 City Bridge Trust paid for an Eco Audit by 3 Acorns. We have already implemented some of the recommendations in the resulting report, including improvements to the insulation and draft-proofing, which are being funded by a grant from our local authority, Tower Hamlets.

Financial review

We are a National Portfolio Organisation of Arts Council England and their funding represented 27% of turnover, with our Local Community Fund grant from Tower Hamlets representing a further 5%. Our trajectory is to continue to achieve relatively high levels of fundraising and earned income - 25% and 43% of turnover respectively in 22/23. At the end of the financial year the company is in a strong position, with an appropriate level of Designated Organisational Reserve (£70,000), general funds of £112,089 and over £140,000 of fundraising income already confirmed for activity in the new financial year.

The company has good relationships with charitable trusts/foundations of all sizes, many of which regularly provide funding. Half Moon's home borough of Tower Hamlets is very supportive and provides funding as grants, service level agreements and commissioning. We will continue to build on all of these relationships and a very successful strategy which uses income streams as leverage for match funding from each other. The company will also continue with its strategy to raise funds from the corporate sector for Theatre Passport, Half Moon's funded ticket scheme for local school/community groups. Increases in the levels of income generation from individual giving is one area where there is still some potential.

Our programme of activity in 2022/23 would not be possible without the support of our many funders:

Access Media CIC
Action for Bow
Aldgate & Allhallows
Amazon Smile
Apples & Pears
Arts Council England
The Austin & Hope Pilkington Trust
BBC Children in Need
Benevity Causes

Buzzacott Stuart Defries Memorial Fund
Canary Wharf Group
Chapman Charitable Trust
Chartered Secretaries & Administrators
Charterhouse Charitable Trust
Charterhouse in Southwark
Chesterhill Charitable Trust
City Bridge Trust
Clarion Futures

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Clifford Chance
The Coln Trust
Co-op Local Community Fund
Coopers Charity
DCR Allen Charitable Trust
Derek Shuttleworth Educational Trust
East End Community Foundation
easyfundraising
The Fitton Trust
Fund 4 Ruby
Galliard Homes
Garfield Weston Foundation
Garrick Charitable Trust
The Harold Higham Wingate Foundation
The Henry Smith Charity
Isle of Dogs Grants Chest
Jack Petchey Foundation
Leathersellers' Company Charitable Fund

The Leche Trust
Merchant Taylors' Charity
Newcomen Collett Foundation
Noel Coward Foundation
Norton Rose Fullbright
Ocean Regeneration Trust
Prudential Small Donations Fund
Queen Mary University
Schroder Charity Trust
The Sheldon Trust
Sir Ian McKellan
Souter Charitable Trust
St James's Place Foundation
St Olave's Foundation Fund
Tesco Community Grants
THAMES
Tower Hamlets
Unity Theatre Trust

We thank these supporters, as well as the many individual donors and funders who wish to remain anonymous and all of our volunteers who generously give their time to support our activities.

Reserves Policy

The organisation's reserves policy is to target a sum of money as a Designated Reserve, this will support the company in the case of unexpected changes in funding and to meet unplanned expenditure and capital expenditure. The targeted level of the Designated Reserve is calculated as £70,000. This is equivalent to three months 'Support Costs', estimated at £45,000 plus £25,000 available for discretionary expenditure. Trustees review the Reserves Policy annually to take account of changing circumstances.

Risk Management

The company pays particular attention to any potential risks to the company, by employing an annual risk review with the Trustees with a rolling risk assessment across different categories: governance and management, operational, financial, environmental/external factors and compliance. The company produces individual Risk Assessments for productions, tours, projects and school visits.

The principal risk of the company is the loss of the major core funder, Arts Council England (ACE). The company has the most secure long-term funding available from ACE and has recently been awarded three more years funding to March 2026 to continue as one of their National Portfolio Organisations. The company acknowledges the importance of maintaining excellent relationships with ACE and all other funders to mitigate against any loss of funding. The company also has excellent relationships with a number of teams within our local authority, Tower Hamlets, who provide long-term funding from a range of funding streams.

Future Plans

Going forward, Half Moon will continue to pioneer its approaches to developing work through meaningful interaction and consultation with young people, placing them at the heart of the creative processes. We will tour two in-house productions in 2023/24: *Hot Orange* - for teenage audiences, by spoken word artists Amal Khalidi & Tatenda Matsvai; and *Boxed In* - a co-production with disabled led children's theatre company, Daryl & Co, for 3 to 6 year olds. We will continue to work in an entrepreneurial manner with a wide range of partners, including artists, companies, venues, educational establishments and other Third Sector organisations. The company's artform development programme and related touring initiative, Half Moon Presents, will add to the richness and reach of the touring sector (venues and

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companies), whilst creating income for the company. This commitment to partnership working and collaboration are vital to the continued success of the company, both artistically and financially.

Our Creative Learning programme will continue to have a strong focus in Tower Hamlets, with sessions in formal education settings as part of curriculum delivery, as well as work with children and young people as independent attenders. Our work will continue to support the borough's strategies for children and young people and enhance our audience development initiatives. Ongoing development of a digital strategy will also be key to continuing to extend our reach. A Digital Committee of Trustees and staff will focus on potential areas of expansion and improvement, in terms of operation and artistic output. The company will continue to increase its digital engagement; all productions will be professionally filmed, with BSL, captioning and audio description, and added to the On Demand digital service to widen access.

In April 2023 Trustees were delighted to be in a position to redeem the company's Charity Bank loan four and a half years early. Originally taken out for the building purchase in 2008, this settlement did not incur an early redemption penalty and leaves the company in a stronger financial position through savings on interest payments and no longer needing to budget for the repayments each year.

Conclusion

As Chair of Half Moon, I am extremely proud to report that 2022/23 was another successful year for the company, with our high quality work demonstrating significant impact on the young people, families and many other community stakeholders we serve. Once again, this is due to the dedication and hard work of the core staff team, the many freelancers who work for us and of course my fellow Trustees. I would also like to thank our many funders, without whom we couldn't achieve our charitable aims and ambitions; in particular Arts Council England and Tower Hamlets. We also work collaboratively with many other organisations and individuals from the arts, education and community sectors, all of whom make a contribution to our success.

After each performance we send out a survey to our audiences and one response from November 2022 perfectly sums up why I am so proud to be involved with Half Moon:

"Half Moon's team are exceptionally welcoming, inclusive and invested in their work. There is a lot of care and detail which goes into all of their planning, productions and outreach. You can learn so much from the culture at this venue!"

Dawn Harrison-Wallace
Chair

Auditors

A resolution proposing the re-appointment of Breckman & Company as auditor will be submitted at the Annual General Meeting.

Investments

The charity has no investments.

Assets

The movement in fixed assets is shown in Note 9 to the accounts.

Going Concern

The directors are of the opinion that a going concern basis is appropriate for the preparation of these accounts.

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The directors are confident that the company will be able to continue operating for at least the 12 months from the date of this report.

Organisation and Constitution

The company was incorporated on 9th March 1990 and is governed by its Memorandum and Articles of Association.

The charitable objects of the Charity are:

For the promotion, maintenance, improvement and advancement of education particularly by the production of educational plays and drama workshops, the provision of training and the encouragement of the arts including the arts of drama, ballet, music, singing, literature, sculpture and painting.

A Board of Trustees, who meet quarterly, administers the charity. The Trustees delegate the day to day management of the charity to the Chief Executive, Chris Elwell and the Administrative Director, Jackie Eley. The existing trustees are entitled to appoint further trustees in accordance with the Memorandum and Articles of Association.

Trustee induction and training

Potential new trustees observe a Council of Management meeting before being formally appointed. They are sent an induction pack including a list of legal obligations, the Memorandum and Articles of Association, the details of committees and decision making processes, the business plan, policies and procedures, staff structure and recent management accounts and budgets. Trustees participate in an annual Retreat day involving the staff as well as other meetings and events outside of the formal quarterly meetings. They are also offered training and development opportunities as appropriate to their needs and interests.

Remuneration

No remuneration is paid to Trustees and the remuneration for other key management personnel is decided on by the Council of Management based on benchmarking against other similar organisations in the sector to ensure that rates paid remain competitive.

The company is limited by guarantee and has no share capital. The guarantees of individual members are limited to £1.

Trustees' responsibilities

The trustees (who are also directors of The Half Moon Young People's Theatre Limited) for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

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The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small company exemptions

This report is prepared in accordance with the provisions of the Companies Act 2006 relating to small companies. This report was approved by the Board of Trustees on 12 July 2023 and signed on its behalf by



Dawn Harrison-Wallace (Chair)
Trustee

Independent Auditors' Report to the Members of The Half Moon Young People's Theatre Limited

Opinion

We have audited the financial statements of The Half Moon Young People's Theatre Limited (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditors' Report to the Members of The Half Moon Young People's Theatre Limited

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on pages 10 and 11, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Independent Auditors' Report to the Members of The Half Moon Young People's Theatre Limited

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our assessment focussed on key laws and regulations the charitable company has to comply with and areas of the financial statements we assessed as being more susceptible to misstatement. These key laws and regulations included but were not limited to compliance with the Companies Act 2006, Charities Act 2011, taxation legislation, data protection and employment legislation.

We are not responsible for preventing irregularities. Our approach to detecting irregularities included, but was not limited to, the following:

- obtaining an understanding of the legal and regulatory framework applicable to the charitable company and how the charitable company is complying with that framework, including agreement of financial statement disclosures to underlying documentation and other evidence;
- obtaining an understanding of the charitable company's control environment and how the charitable company has applied relevant control procedures, through discussions with Trustees and other management and by performing walkthrough testing over key areas;
- obtaining an understanding of the charitable company's risk assessment process, including the risk of fraud;
- reviewing meeting minutes of those charged with governance throughout the year; and
- performing audit testing to address the risk of management override of controls, including testing journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Whilst considering how our audit work addressed the detection of irregularities, we also considered the likelihood of detection based on our approach. Irregularities arising from fraud are inherently more difficult to detect than those arising from error.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Independent Auditors' Report to the Members of The Half Moon Young People's Theatre Limited

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mr Graham Berry FCCA (Senior Statutory Auditor)
For and on behalf of Breckman & Company Ltd
Statutory Auditor
Chartered Certified Accountants

49 South Molton Street
London W1K 5LH

12 July 2023

The Half Moon Young People's Theatre Limited

(Limited by Guarantee)

**Statement of Financial Activities (Including Income and Expenditure Account)
for the year ended 31 March 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total £	Unrestricted funds (as restated) £	Restricted funds (as restated) £	2022 Total (as restated) £
Income and endowments from:	2						
Donations and legacies - page 17 - 18		296,717	-	296,717	341,663	-	341,663
Charitable activities							
Production/Creative Learning - page 17 - 18		340,619	189,079	529,698	291,605	323,177	614,782
Investments		2,459	-	2,459	131	-	131
Other	3	12,804	-	12,804	7,925	-	7,925
Total		652,599	189,079	841,678	641,324	323,177	964,501
Expenditure on:							
Charitable activities:							
Production/Creative Learning - page 19		708,974	174,287	883,261	527,422	291,161	818,583
Other	4	6,300	-	6,300	7,310	-	7,310
Total		715,274	174,287	889,561	534,732	291,161	825,893
Net income / (expenditure)		(62,675)	14,792	(47,883)	106,592	32,016	138,608
Transfers between funds	15, 16	56,201	(56,201)	-	-	-	-
Net movement in funds:		(6,474)	(41,409)	(47,883)	106,592	32,016	138,608
Reconciliation of funds:							
Total funds brought forward		449,684	128,679	578,363	343,092	96,663	439,755
Total funds carried forward	15, 16	443,210	87,270	530,480	449,684	128,679	578,363

The notes on pages 23 to 34 form an integral part of these financial statements.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

The Half Moon Young People's Theatre Limited

(Limited by Guarantee)

Year ended 31 March 2023

	2023	2022
	£	(as restated)
	£	£
Income from donations and legacies		
Grants		
Arts Council England		
ACE - NPO	221,452	221,452
Garfield Weston Foundation	25,000	25,000
London Borough of Tower Hamlets	38,213	88,045
	63,213	113,045
	284,665	334,497
Donations		
Other	12,052	7,166
	296,717	341,663
Income from charitable activities		
Production/Creative Learning Income		
In-house productions	25,735	7,075
Box office	33,575	28,478
Youth Theatre fees	19,640	17,773
Careers in Theatre fees	2,836	5,383
Co-production fees	27,010	32,085
Exchange for Change	10,984	6,713
Half Moon Presents	36,848	51,038
Digital touring / on-demand	245	3,450
Creative Learning additional projects	57,727	61,901
LBTH - Education SLA	5,000	5,167
LBTH - Youth services SLA	70,000	67,783
Equipment / space hire	9,096	3,472
Other income	41,923	1,287
	340,619	291,605
Project specific funding		
Grants/Donations		
Action for Bow	12,322	5,885
Access Media CIC	3,111	22,356
Aldgate & Allhallows Foundation	14,760	-
Apples & Pears Foundation	-	746
Arts Council England - Capital Fund	-	10,740
Arts Council England - Project Fund	-	47,261

The Half Moon Young People's Theatre Limited

(Limited by Guarantee)

ATG	-	9,685
Austin & Hope Pilkington Trust	1,000	-
Basket Makers Charitable Trust	-	1,000
BBC Children in Need	10,245	27,511
Buzzacott	1,250	-
Charles S French Charitable Trust	-	2,500
Chapman Charitable Trust	-	2,000
Chartered Secretaries and Administrators	1,000	1,000
Charterhouse in Southwark	1,500	-
Charterhouse Trust	-	5,000
City Bridge Trust	2,302	-
Clarion Community Grant Award	5,000	11,000
Co-operative Local Charity	-	1,191
The Coln Trust	4,000	12,000
D C R Allen Charitable Trust	-	4,000
Derek Shuttleworth Educational Trust	3,000	6,000
East End Community Foundation	6,570	6,153
Fitton Trust	-	600
Fund 4 Ruby	-	7,500
Garrick Charitable Trust	2,500	-
Hadley Property Group	-	5,575
Harold Hyam Wingate	5,000	5,000
Henry Smith Charity	35,933	11,690
Jack Petchey Foundation	16,942	7,798
Leche Trust	1,500	-
Leathersellers' Charity	-	9,960
London Bridge Community Fund	-	2,000
M & G Prudential Foundation	-	1,700
Merchant Taylors Charity	7,040	7,040
Noel Coward Foundation	2,000	2,000
National Heritage Lottery	-	30,701
Norton Rose Fulbright	1,800	-
Ocean Regeneration Trust	3,071	6,480
Our Time	-	4,585
Prudential Plc Small Donations Fund	1,500	-
Queen Mary University of London	6,000	-
RTR	-	5,540
Sheldon Trust	10,000	-
St Olave's and St Saviours Foundation	700	650
St James Place Charitable Foundation	10,000	6,925
Schroder Charitable Trust	5,000	4,000
Souter Charitable Trust	3,000	2,000
Tesco Community Fund	-	1,000
Theatre Passport grants	6,103	6,120
Tower Hamlets Holiday Hunger	3,930	3,855
Unity Theatre	1,000	-
Westfield East Bank Creatives	-	14,430
	<u>189,079</u>	<u>323,177</u>

The Half Moon Young People's Theatre Limited

(Limited by Guarantee)

Year ended 31 March 2023

	2023	2022
	£	£
Expenditure on charitable activities		
Production/Creative Learning costs		
Salaries	346,398	380,237
In-house production	55,017	11,371
Co-production	24,663	14,038
Exchange for Change	40,416	81,333
Venue programming	36,959	23,763
Creative Learning programme	155,528	171,899
Youth Theatre	53,221	48,813
	712,202	731,454
Support costs - page 20	163,559	83,879
Governance costs - page 20	7,500	3,250
	883,261	818,583

The Half Moon Young People's Theatre Limited

(Limited by Guarantee)

Year ended 31st March 2023

	2023		2022	
	£	£	£	£
Support and governance costs				
Office overheads				
Light/heat	21,967		9,031	
Water	345		102	
Telephone/fax	2,731		2,645	
Insurance	9,448		8,762	
Building maintenance	9,098		13,119	
Equipment costs / maintenance	22,517		15,502	
Website development / maintenance	3,026		2,553	
Cleaning	2,237		3,420	
Depreciation	59,811		7,062	
		131,180		62,196
Administration costs				
Fees	7,181		1,000	
Staff training	1,675		977	
Travel/transport	9,240		5,359	
Entertaining	916		618	
Printing/postage/stationery	972		910	
Marketing / audience development	3,841		3,826	
Subscriptions/licences	2,785		3,280	
Access / Board development	370		521	
Sundries	1,739		1,943	
		28,719		18,434
Professional/financial				
Bank charges	2,217		1,520	
Box office fees	1,443		1,729	
		3,660		3,249
		163,559		83,879
Governance costs				
Accountancy/consultancy	-		350	
Audit	7,500		2,900	
		7,500		3,250
		<u>171,059</u>		<u>87,129</u>

The Half Moon Young People's Theatre Limited

(Limited by Guarantee)

**Balance Sheet
31 March 2023**

		2023		2022 (as restated)	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	9		399,156		458,967
Current assets					
Debtors	10	43,818		28,953	
Cash at bank and in hand		260,112		283,437	
		<u>303,930</u>		<u>312,390</u>	
Liabilities					
Creditors: amounts falling due within one year	11	(172,606)		(104,115)	
Net current assets			<u>131,324</u>		<u>208,275</u>
Total assets less current liabilities			530,480		667,242
Creditors: amounts falling due after more than one year	12		-		(88,879)
Net assets			<u>530,480</u>		<u>578,363</u>
The funds of the charity					
Unrestricted funds	15				
- General fund			112,089		130,136
- Designated funds			331,121		319,548
			<u>443,210</u>		<u>449,684</u>
Restricted funds	16		87,270		128,679
Total charity funds			<u>530,480</u>		<u>578,363</u>

The trustees have prepared these accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The accounts were approved by the Board of Trustees on 12 July 2023 and signed on its behalf by


Dawn Harrison-Wallace (Chair)

Trustee

The notes on pages 23 to 34 form an integral part of these financial statements.

The Half Moon Young People's Theatre Limited

(Limited by Guarantee)

**Cash Flow Statement
for the year ended 31 March 2023**

	Notes	2023 £	2022 (as restated) £
Cash flows from operating activities	21	<u>(10,601)</u>	<u>42,500</u>
Cash flows from investing activities:			
Dividends, interest and rents from investments		2,459	131
Purchase of property, plant and equipment		-	<u>(12,146)</u>
Net cash provided by investment activities		<u>2,459</u>	<u>(12,015)</u>
Repayments of borrowing		<u>(15,183)</u>	<u>(14,172)</u>
Net cash provided by financing activities		<u>15,183</u>	<u>14,172</u>
Change in cash at bank and in hand in the reporting period		(23,325)	16,313
Cash at bank and in hand at the beginning of the reporting period		<u>283,437</u>	<u>267,124</u>
Cash at bank and in hand at the end of the reporting period		<u><u>260,112</u></u>	<u><u>283,437</u></u>

The Half Moon Young People's Theatre Limited

(Limited by Guarantee)

Notes to the Financial Statements for the year ended 31 March 2023

1. Accounting policies

1.1. Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (issued in October 2019) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

1.3. Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.4. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.5. Prior period adjustment

Adjustments have been made to prior year figures in relation to deferred grant income.

	£
Opening funds at 1 April 2022 (as previously stated)	511,149
Prior year adjustment - deferred income	67,214
Opening funds at 1 April 2022 (restated)	<u>578,363</u>

The Half Moon Young People's Theatre Limited

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2023**

1.6. Incoming resources

All incoming resources are included in the Statement of Financial Activities when:

- the charity is legally entitled to the funds
- any performance conditions attached to the income have been met or are fully within the control of the charity
- there is sufficient certainty that receipt of the income is considered probable
- the amount can be reliably measured

- Donations and legacies

Grants/donations are recognised in incoming resources in the year in which they are receivable, except as follows:

- when donors specify that grants/donations given to the charity must be used in future accounting periods, the income is deferred until those periods
- when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the preconditions for use are met.

- Charitable activities

Theatre income - income from box office, performance fees and sundry other theatrical income is included in incoming resources in the period in which the relevant show takes place.

Project specific funding - when donors specify that donations and grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

- Donated services and facilities

Donated services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

- Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

The Half Moon Young People's Theatre Limited

(Limited by Guarantee)

Notes to the Financial Statements for the year ended 31 March 2023

1.7. Expenditure

All expenditure is included on an accruals basis inclusive of any VAT which cannot be recovered and is recognised when:

- there is a legal or constructive obligation to make a payment
- it is probable that settlement will be required
- the amount of the obligation can be measured reliably

- Charitable activities

Production / Creative Learning costs - costs incurred in theatre production and participatory programmes in the year.

- Support costs

The administrative and overhead costs associated with running the office from which the company operates as well as governance costs. Support costs are wholly attributable to theatre production costs.

- Governance costs

Costs associated with the constitutional and statutory requirements of the charity.

1.8. Tangible fixed assets and depreciation

Individual fixed assets costing £2,500 or more are capitalised at cost.

Depreciation is provided at annual rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Freehold land/buildings	-	The company's policy is to maintain its property to a high standard through a continual programme of refurbishment and maintenance. In accordance with this practice depreciation is not provided on freehold properties where, in the opinion of the directors, the residual values (in terms of original cost) are such that any depreciation charge would be immaterial. Expenditure on refurbishment and maintenance is written off in the period it is expended.
Freehold improvements	-	20% Straight line
Office equipment	-	33% straight line
Fixtures/fittings/equipment	-	25% straight line
Motor vehicles	-	25% straight line

The Half Moon Young People's Theatre Limited

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2023**

1.9. Fund accounting

Funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Designated funds - these are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.10. Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value, and subsequently measured at their settlement value (with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method).

1.11. Significant Accounting Estimates and Judgements

In determining the carrying amounts of certain assets and liabilities, the charity makes assumptions of the effects of uncertain future events on those assets and liabilities at the balance sheet date. The charity's estimates and assumptions are based on historical experience and expectation of future events and are reviewed annually.

2. Incoming resources

The total incoming resources for the year have been derived from the principal activity undertaken wholly in the UK.

3. Other income (TTR)

	2023	2022
	£	£
Theatre Tax Relief (TTR)	<u>12,804</u>	<u>7,925</u>

4. Interest payable

	2023	2022
	£	£
On loans/overdrafts	<u>6,300</u>	<u>7,310</u>

The Half Moon Young People's Theatre Limited

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2023**

5. Net Income/(expenditure) for the year is stated after charging:	2023	2022
	£	£
Depreciation of tangible fixed assets	59,811	7,062
Bank interest payable	6,300	7,310
Auditors' remuneration		
- external audit	7,500	2,900
- other services	-	350
	<u>7,500</u>	<u>3,250</u>

6. Trustees' emoluments and reimbursed expenses

The trustees received no remuneration during the year.

The aggregated amount reimbursed to trustees during the year was £nil (2022 - £nil).

7. Staff costs and numbers	2023	2022
	£	£
Staff costs		
Salaries and wages	310,193	343,339
Social security costs	28,532	29,262
Pension costs	7,673	7,636
	<u>346,398</u>	<u>380,237</u>

One employee earned £60,000 or more during the year (2022 - nil).

The key management personnel of the charity comprise the Trustees and the Senior Management Team. The total employee benefits of the key management personnel of the charity were £123,357 (2022: £119,841).

Staff numbers

The average numbers of employees (including casual and part time staff) during the year was made up as follows:

	2023	2022
	Number	Number
Production/Creative Learning	9	10
Support	1	1
	<u>10</u>	<u>11</u>

The Half Moon Young People's Theatre Limited

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2023**

8. Corporation taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9. Fixed assets - tangible assets	Freehold land/ buildings	Fixtures/ fittings/ equipment	Office equipment	Motor vehicles	Total
	£	£	£	£	£
Cost					
1 April 2022	432,853	65,672	29,506	14,440	542,471
Disposals	-	(39,716)	(29,506)	-	(69,222)
31 March 2023	432,853	25,956	-	14,440	473,249
Depreciation					
1 April 2022	-	43,168	29,506	10,830	83,504
On disposals	-	(39,716)	(29,506)	-	(69,222)
Charge for year	49,712	6,489	-	3,610	59,811
31 March 2023	49,712	9,941	-	14,440	74,093
Net book values					
31 March 2023	383,141	16,015	-	-	399,156
31 March 2022	432,853	22,504	-	3,610	458,967

As part of the purchase contract with Tower Hamlets, if the freehold property is sold within 10 years of purchase, 100% of the surplus on sale, less any investment made in the property, is payable to Tower Hamlets. Thereafter for 70 years 50% of the surplus is payable. The Freehold was purchased on 16 February 2008.

10. Debtors	2023	2022
	£	£
Trade debtors	10,354	11,484
Other debtors	-	17,469
Prepayments/accrued income	33,464	-
	<u>43,818</u>	<u>28,953</u>

The Half Moon Young People's Theatre Limited

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2023**

11. Creditors: amounts falling due within one year	2023 £	2022 (as restated) £
Bank loan	88,879	15,183
Other taxation/social security	17,755	15,622
Other creditors	8,652	10,644
Accruals	16,015	-
Deferred income (note 13)	41,305	62,666
	<u>172,606</u>	<u>104,115</u>

12. Creditors: amounts falling due after more than one year	2023 £	2022 £
Bank loan	<u>-</u>	<u>88,879</u>

The loan was taken to fund the purchase of the freehold premises (note 9). It is secured on the property and repayable over 20 years. Interest on the loan is charged at 6.5%. The loan was fully repaid on 5 April 2023.

13. Deferred Income	£
Balance at 1 April 2022	129,880
Prior year adjustment	67,214
Balance at 1 April 2022 (as restated)	<u>62,666</u>
Amount released to incoming resources	(62,666)
Amount deferred in the year	41,305
Balance at 31 March 2023	<u>41,305</u>

Deferred income relates to grant, fee and box office income received in advance.

14. Limited by guarantee

The private limited company is limited by guarantee, registered in EW - England and Wales, and does not have a share capital. Each member gives a guarantee to contribute a sum, not exceeding £1, to the company should it be wound up. At 31 March 2023 there were 9 members.

The Half Moon Young People's Theatre Limited

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2023**

15. Unrestricted funds	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	130,136	652,599	(715,274)	44,628	112,089
Designated funds:					
Capital fund	249,548	-	-	11,573	261,121
Operational reserve	70,000	-	-	-	70,000
	<u>449,684</u>	<u>652,599</u>	<u>(715,274)</u>	<u>56,201</u>	<u>443,210</u>

Capital fund

This has been set aside as an equilisation of the value of the freehold property less secured loans.

Operational reserve

Monies set aside to support the company in the case of unexpected changes in funding and to meet unplanned expenditure and capital expenditure.

The Half Moon Young People's Theatre Limited

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2023**

16. Restricted funds	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
Fixed assets	113,636	-	-	(56,201)	57,435
Youth Theatre	-	23,050	(23,050)	-	-
Artistic Programme	-	5,000	(5,000)	-	-
Speech Bubbles	-	3,833	(3,833)	-	-
Careers in Theatre	1,629	5,000	(6,629)	-	-
ASCs	-	55,617	(55,617)	-	-
Creative Play	4,243	24,456	(28,699)	-	-
Summer School	7,040	7,040	(7,040)	-	7,040
Trainees	-	12,500	(5,173)	-	7,327
Bursaries	-	18,613	(18,613)	-	-
Other	2,131	33,970	(20,633)	-	15,468
	<u>128,679</u>	<u>189,079</u>	<u>(174,287)</u>	<u>(56,201)</u>	<u>87,270</u>

Fixed assets

This fund represents the amount received from Arts Council England capital grant plus other capital grants specifically for the purchase of fixed assets. The funds are transferred to the general fund over the expected useful life of the assets.

The balance at 31 March 2023 is attributable to:

	£
Freehold land and buildings	33,141
Fixtures/fittings/equipment	16,015
Future capital expenditure	8,279
	<u>57,435</u>

Youth Theatre

Grants towards the costs of the youth theatre programme.

Artistic Programme

Grants towards the costs of supporting artists and/or professional productions.

Speech Bubbles

Grants towards the costs of the programme to support children with speech, language and communication issues.

Careers in Theatre

Grants towards the programme to give teenagers hands-on experience of the careers available in the arts.

The Half Moon Young People's Theatre Limited

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2023**

ASCs

Grants towards the costs of the after-school drama group programme.

Creative Play

Grants towards the programme for pre-school children.

Summer School

Grants towards the summer school for young people with complex disabilities.

Trainees

Grants towards the programme to support recent school leavers to move on to further training or employment in the arts.

Bursaries

Funding towards paid internships or schemes such as Kickstart.

Other

Grants towards the delivery of specific small-scale projects.

Restricted funds note for the year ended 31 March 2022 (as restated):

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
Fixed assets	96,663	20,425	(3,452)	-	113,636
Youth Theatre	-	42,324	(42,324)	-	-
Artistic Programme	-	47,261	(47,261)	-	-
Speech Bubbles	-	22,000	(22,000)	-	-
Careers in Theatre	-	17,575	(15,946)	-	1,629
HLF	-	28,481	(28,481)	-	-
ASCs	-	44,526	(44,526)	-	-
Creative Play	-	18,440	(14,197)	-	4,243
Summer School	-	13,965	(6,925)	-	7,040
Trainees	-	16,430	(16,430)	-	-
Bursaries	-	26,526	(26,526)	-	-
Other	-	25,224	(23,093)	-	2,131
	<u>96,663</u>	<u>323,177</u>	<u>(291,161)</u>	<u>-</u>	<u>128,679</u>

The Half Moon Young People's Theatre Limited

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2023**

17. Analysis of net assets between funds

	General funds £	Restricted funds £	Total £
Fund balances at 31 March 2023 are represented by:			
Tangible fixed assets	350,000	49,156	399,156
Net current assets	93,210	38,114	131,324
	<u>443,210</u>	<u>87,270</u>	<u>530,480</u>

18. Financial commitments

At 31 March 2023 the company had total commitments under non-cancellable operating leases as follows:

	2023 £	2022 £
Expiry date:		
Within one year	5,888	5,888
Between one and five years	23,552	5,888
	<u>29,440</u>	<u>11,776</u>

19. Related party transactions

Trustees made a total of £1,260 donations during the year.

20. Analysis of changes in net funds

	Opening balance £	Cash flows £	Other changes £	Closing balance £
Cash at bank and in hand	283,437	(23,325)		260,112
Debt due within one year	(15,183)	(73,696)	-	(88,879)
Debt due after one year	(88,879)	-	88,879	-
	<u>(104,062)</u>	<u>(73,696)</u>	88,879	<u>(88,879)</u>
Net funds	<u>179,375</u>	<u>(97,021)</u>	88,879	<u>171,233</u>

The Half Moon Young People's Theatre Limited

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2023**

21. Reconciliation of net Income/(expenditure) to net cashflow from operating activities

	2023	2022
	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(47,883)	138,608
Depreciation	59,811	7,062
Dividends, interest and rents from investments	(2,459)	(131)
(Increase)/decrease in debtors	(14,865)	(11,494)
Increase/(decrease) in creditors	(5,205)	(91,545)
Net cash outflow from operating activities	(10,601)	42,500

HALF MOON YOUNG PEOPLE'S THEATRE LIMITED

England & Wales - Charity number 1010192

Accounts

THE HALF MOON YOUNG PEOPLE'S THEATRE LIMITED

REPORT AND FINANCIAL STATEMENTS

31st March 2022

COMPANY REGISTRATION NUMBER: 2479179

CHARITY REGISTRATION NUMBER 1010192

**Frank S Lachman
16b North End Road
Golders Green
London
NW11 7PH**

YEAR ENDED 31ST MARCH 2022

LEGAL AND ADMINISTRATIVE INFORMATION

DIRECTORS & TRUSTEES:

D Harrison-Wallace	Chair
S Nottingham	
A Laws	
E McLaughlin	
M Macey	
H Al-Jayoosi	
J Wakefield	
K Eastwood	
T Pasha	
M Mc Colgan	

SECRETARY:

J Eley

REGISTERED OFFICE:

43 White Horse Road
London
E1 0ND

REGISTERED AUDITORS:

Frank S Lachman
16b North End Road
Golders Green
London
NW11 7PH

BANKERS:

Unity Trust Bank
9 Brindley Place
Birmingham
West Midlands
B1 2HB

CHARITY REGISTRATION NUMBER: 1010192

COMPANY REGISTRATION NUMBER: 2479179

THE HALF MOON YOUNG PEOPLE'S THEATRE LIMITED

DIRECTORS' AND TRUSTEES' REPORT

The Directors of the Council of Management for Half Moon Young People's Theatre are delighted to present their report with the financial statements of the company for the year ending 31 March 2022.

The Charity information on page 1 forms part of this report.

Directors'/ Trustees' Responsibilities

Company Law which is also applicable to charitable companies in England and Wales requires the trustees, who are also directors of the company, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the results of the company for that year.

In preparing those financial statements, the directors/trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors/trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law, as the company's directors we certify that:

so far as we are aware there is no relevant audit information of which the company's auditors are unaware:

as the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Our Vision

Half Moon continues to be a leader in the young people's professional theatre sector, working to realise our vision:

- *to include, to inform, to inspire.*

Principal Activities

The principal activities of the company in the year under review were presenting and producing professional theatre and participatory arts education for audiences predominantly under 18 and so promoting the encouragement of and active engagement in the arts. Half Moon places an emphasis on engaging participants (artists and young people) who often feel excluded from arts activity, such as those from ethnically diverse communities, Deaf and disabled people, those who are neurodiverse or affected by mental health conditions, or those excluded due to socio-economic circumstance.

The company specialises in bold new writing and artform development, particularly engaging artists who are under-represented in the sector and working collaboratively with a wide range of partners.

Half Moon's expertise is in supporting artists and young people at every stage of their creative development, providing a gateway to engagement, offering pathways for progression and experimentation, then disseminating outcomes with the wider cultural sector to facilitate change.

THE HALF MOON YOUNG PEOPLE'S THEATRE LIMITED
DIRECTORS' AND TRUSTEES' REPORT (continued)

Organisation and Constitution

The company was incorporated on 9th March 1990 and is governed by its Memorandum and Articles of Association.

Company registration number 2479179

Charity registration number 1010192

Registered Office and Principal address:

43 White Horse Road, London E1 0ND

Bankers Unity Trust Bank, 9 Brindley Place, Birmingham B1 2HB

A Board of Trustees, who meet quarterly, administers the charity. The Trustees delegate the day to day management of the charity to the Chief Executive, Chris Elwell and the Administrative Director, Jackie Eley.

The existing trustees are entitled to appoint further trustees in accordance with the Memorandum and Articles of Association.

The charitable objects of the Charity are:

For the promotion, maintenance, improvement and advancement of education particularly by the production of educational plays and drama workshops, the provision of training and the encouragement of the arts including the arts of drama, ballet, music, singing, literature, sculpture and painting.

Trustee induction and training

Potential new trustees observe a Council of Management meeting before being formally appointed. They are sent an induction pack including a list of legal obligations, the Memorandum and Articles of Association, the details of committees and decision making processes, the business plan, policies and procedures, staff structure and recent management accounts and budgets. Trustees participate in an annual Retreat day involving the staff as well as other meetings and events outside of the formal quarterly meetings. They are also offered training and development opportunities as appropriate to their needs and interests.

Remuneration

No remuneration is paid to Trustees and the remuneration for other key management personnel is decided on by the Council of Management based on benchmarking against other similar organisations in the sector to ensure that rates paid remain competitive

The company is limited by guarantee and has no share capital. The guarantees of individual members are limited to £1.

STRATEGIC REPORT

Achievements and performance

2021/22 headline statistics:

- there were 396 performances of Half Moon shows at our own venue or on tour, with a total audience of over 21,000
- we won the Off West End Theatre Award for Best Show for Children with our show, Dust for 4 to 9 year olds
- we delivered around 1,900 creative learning sessions, with over 26,000 participatory engagements
- we worked with three quarters of the schools in Tower Hamlets and over two thirds of these engaged in at least two projects
- we employed 128 freelance artists, facilitators, access workers and technicians
- our volunteers donated 1,250 hours of their time to support us on a variety of projects.

Following a year of adjustment and modification to rise to the challenges of the pandemic, financially and creatively, the company began 2021/22 in a stable position and ready to continue with its vision to 'include, inform and inspire' young people and artists. From April 2021, we moved back to in-person delivery, working towards reopening to members of the public as restrictions eased. In addition to our on-going programme, there were two main focuses for the first six months: 1) our 30th Birthday celebration which had been delayed from 2020, and 2) a major artform development programme supporting under-represented artists to develop their practice and create work for young audiences that reflect our diverse community.

THE HALF MOON YOUNG PEOPLE'S THEATRE LIMITED

DIRECTORS' AND TRUSTEES' REPORT (continued)

1990 | 2020

Celebrating 30 years as a young people's theatre

In March 2020 Half Moon celebrated its 30th birthday as a young people's theatre. Our planned celebrations, funded by National Lottery Heritage Fund and delivered in partnership with the Tower Hamlets Archive and History Library - including a festival of new Youth Theatre shows and a photography exhibition - were quickly postponed when COVID-19 forced the country into a national lockdown. Over a year later we were able to mark our 30th birthday appropriately with a virtual showcase of digital content that celebrates not only the history of Half Moon as a young people's theatre, but also the resilience and creativity of our young people.

Born 1990: A captivating and poignant series of filmed interviews with people who work in Tower Hamlets, who also celebrated their 30th birthday in 2020. Young people from three of our Youth Theatre groups spent two months working with filmmaker Justin Alder to capture the insights of seven people who work in different sectors in the borough (including a teacher, a heritage officer, an actor, a personal trainer and a property development manager) who were born in 1990, the year Half Moon was established as a young people's theatre. We ask them about the developments in their sector, the way Tower Hamlets is changing and their views on the impact of the pandemic, an additional insight we had not expected to explore when we first designed the project.

Snapped 1990 | 2020: Exploring 30 years of local history through photography. Young people took part in a photography project to explore the changes in the landscape of Tower Hamlets over 30 years. The result exhibition was of photographs taken in 1990 alongside images taken by the young people at the same locations, 30 years later, in 2020. The photographs were exhibited in Half Moon's Foyer Gallery from July to December 2021 and will be installed in the theatre's garden as a permanent legacy in summer 2022.

Happened 1990: Our five oldest Youth Theatre groups researched world events that took place in 1990, the year Half Moon became a young people's theatre. Each group created a show inspired by one event: the birth of the internet; the fall of the Berlin Wall; the release of Nelson Mandela from prison after more than 27 years; the Poll Tax Riots and resignation of Margaret Thatcher as Prime Minister; and the discovery of the hole in the ozone layer. They worked with a designer and composer and the shows were professionally filmed and made available online.

The 1990 | 2020 films, photos and much more can be found on our archive website:
<https://www.stagesofhalfmoon.org.uk/projects/1990-2021/>

Narratives of Empathy and Resilience: an artform development programme supporting under-represented artists

A project grant from Arts Council England funded this artform development programme, which was a continuation of our long-term on-going artform development programme to create stories that reflect our diverse community, as well as supporting under-represented artists in developing their practice. The programme engaged a diverse range of freelance artists from a range of disciplines at different stages of their creative careers. The 17 artists spent three months collaborating to create nine powerful scratch performances for young audiences, from birth to teenagers/young adults. Due to the restrictions of Covid-19, in July these were shared at a special event in a closed format with each other and the Half Moon team and were professionally filmed, along with Q&A sessions. To bring closure to the research and development phase of project, all the filmed performances and Q&As were shared via Zoom to the wider TYA and arts sector at a culminative digital showcase in September 2021. This was accompanied by a series of provocation sessions, where the artists and delegates debate the issues raised by the work.

The programme also included a six-month full-time opportunity for a Trainee Theatre for Young Audiences (TYA) Producer / Programmer to be embedded in the company. The legacy of Narratives of Empathy and Resilience is a plethora of strong ideas and writing commissions for new pieces for young audiences from artists from a diverse range of backgrounds. We have already commissioned some of the artists to take their pieces to full production and are in discussion with other arts organisations who are interested in collaborating with us on taking some of the pieces forward.

<https://www.stagesofhalfmoon.org.uk/projects/narratives-of-empathy-and-resilience-2021/>

THE HALF MOON YOUNG PEOPLE'S THEATRE LIMITED

DIRECTORS' AND TRUSTEES' REPORT (continued)

Professional theatre

Virtual Performance - We had secured funding from the London Community Response Fund during lockdown to film some of our shows and make them available to families and schools free online. This was a great service to be able to offer and we attracted online audiences from around the world. In February 2022, one of these productions, *Dust*, for 4 to 9 year olds, by award-winning author and poet, Laura Dockrill, won the Off West End Award 2021 for Best Production for Children.

"My students watched *Dust* this morning and I wanted to let you know that it received a standing ovation from the students in school!!! Online students have been saying how interesting and moving it was to watch."

Drama & Ethics Teacher, Canada

Half Moon season - In the summer term we put on a handful of shows for our most local schools, who were able to walk to the theatre with their year group 'bubbles'. From September the theatre re-opened to the general public with our usual season of professional plays and the majority of performances sold out, with waiting lists for cancellations. The season included the return of our free family fun day of workshops and storytelling, Fun Palaces, which attracted hundreds of families to the building, many for the first time. We were anxious that rising Covid levels might have an impact on audiences in the January to Easter period, but bookings remained strong and again most performances sold out and had waiting lists. Unfortunately, there were two Saturdays during the season when we had to cancel shows due to a performer testing positive for Covid-19. Audience members were very understanding and most accepted a credit note for use at a later date, with some donating their ticket money to us.

Half Moon on tour – We were fortunate that, during a year of fluctuating levels of Covid-19, all of our touring work managed to take place without interruption.

Paper Aeroplane - a partnership production with Lots of Odds Theatre, aimed at 3 to 7 year olds toured to venues, schools and libraries in June 2021. The play sensitively explores loss and bereavement, the challenges we face when trying to move on, and how we can help one another along the way.

"An endlessly inventive piece in the way it replicates children playing and utilising imagination to conjure up anything and everything." Theatre Online

Big Red Bath – a revival of this co-production with Full House Theatre for 2 to 5 year olds, opened at Half Moon in October 2021 and then toured to other venues nationally until the end of November. We were able to have the piece professionally filmed and it has been added to our On Demand platform.

"I just wanted to say thank you soooooo much for the performance today. The children ABSOLUTELY loved it! They watched in total awe! It's amazing to have been able to give them that experience. They've never been to a theatre before, so it was just so special!" Teacher from a local school

Glisten - an interactive performance for babies aged 0-18 months and their grown-ups, created by Daniel Naddafy in 2018. This show toured for several weeks across England in the pre-Christmas period and was once again well received by audiences. It is already scheduled to tour to other venues in December 2022.

Butterflies - a revival of our co-production with Tangled Feet, for 3 to 8 year olds, opened at Half Moon in January before touring around the country through to the end of March. As Covid-19 has affected the anxiety levels and resilience of children, the show's exploration of anxiety was extremely pertinent, acting as a launchpad to discuss well-being and mindfulness with very young children.

Party - a new devised show for 2 to 4 year olds, which features striking, colourful designs by Peter Morton and contemporary Fado-infused music by Mark Newnham. Heartfelt, provocative and full of quirky humour, this filmed piece uses the warmth of a Portuguese summer to take you to a place where difference can be something to celebrate. The show opened at Half Moon in February 2022 and then went on a national tour through to the end of March.

HALF MOON YOUNG PEOPLE'S THEATRE LIMITED

DIRECTORS' AND TRUSTEES' REPORT (continued)

"Colourful, captivating, and comical, this is totally family-friendly imaginative fun. I defy you not to bop along to the fabulous music." ★★★★★ Everything Theatre

Ready Steady Rave – in March 2022, we piloted a rave experience for 0 to 8 year olds, created with an artist/DJ from our artform development programme. The event was visually beautiful and offered a 60-minute weather-themed experience, with four sets of different music genres (progressive, techno, house and garage). Adults and children really enjoyed the experience.

"It was sooper (sic) great! I like the music ad the DJ." Nusayban, aged 6.

Creative Learning

Our Creative Learning programme during the year was busier than pre-pandemic, with schools and other organisations wanting programmes to support young people in their 'recovery' from the effects of Covid-19. In line with the prevailing Government guidelines, programmes reverted smoothly from online to in-person delivery. We took part in the Holiday Hunger programme, providing meals for all the participants of our Summer Schools. Some of the main programmes are highlighted below, with other programmes including online safety for young people and their parents/carers, work with young people who have family members with mental ill-health, and support for children with speech and language difficulties.

Youth Theatres - Our eight weekly Youth Theatre groups for ages 5 to 18 (or 25 for disabled young people) all have waiting lists. Seven of these groups are fully inclusive, whereby children with needs are provided with appropriate specialist access support. The final group is for young people aged 13-25 with complex and multiple disabilities or who operate within the autistic spectrum, whose needs are best met in a smaller specialist setting. The members were so pleased to return to in-person sessions in April 2021, as one member explained when representing his group at one of the termly Youth Forum meetings:

"I'm really looking forward to performing in front of the parents. Because of COVID we haven't done a performance for ages and I think as a group we have worked extremely hard at putting things together."

Creative Play – We delivered our Creative Play sessions in six Children's Centres around Tower Hamlets during the year. Demand was extremely high and parents who attended fed back to us that they had been lost without this kind of creative opportunity and interaction with other families during the pandemic. The families learnt to build more creative, imaginative play with their children and they really enjoyed the social aspect of connecting with other families.

"Amazing sessions! Thank you so much, my daughter's confidence has grown so much as a result!" Parent of participant

Next Steps – Commissioned by Tower Hamlets Youth Service, this project supports young people with their transition from primary to secondary school through after-school and summer holiday sessions as they make this important transition. This year we were delighted to raise additional funding from the Henry Smith Charity to be able to provide ongoing sessions for the young people and we are now running after-school groups for Years 7 to 9 in community centres in four different parts of the borough. Long term intervention is in line with the ethos and vision of all Half Moon's participatory programmes and this project affords progression routes for some of the most vulnerable young people in our borough.

"I like this programme because everyone is very positive and enthusiastic. It doesn't feel like that at school. This has helped me to think more about my choices and decisions." Participant

Careers in Theatre – This project offers a multi-disciplinary introduction to theatre-making for teenagers, providing participants with new skills and practical knowledge of career options in the theatre industry. Through a hands-on project management style experience, participants work alongside industry professionals, learn about all the elements, artistic, technical and administrative, that go into creating a piece of professional theatre performance. In 2021/22 we delivered the programme twice (in May and November) with a total of 410 GCSE drama students from 12 schools, so that the young who couldn't attend the previous autumn due to the pandemic, didn't miss out.

HALF MOON YOUNG PEOPLE'S THEATRE LIMITED

DIRECTORS' AND TRUSTEES' REPORT (continued)

"I learned that drama is not only acting. I learnt that the disciplines such as lighting are just as important as acting and that you need to collaborate with others to create a good play and that acting school can be many things and not just about the actors." Participant

Trainee Programme – This year, for the first time we were able to offer training opportunities to young people to make the transition from participant to employee. The free training programme, funded by Westfield East Bank Creative Futures Fund, began in September 2021 and targeted Tower Hamlets school leavers. We delivered training in each of three disciplines to give participants a taste of what is involved in being Access Workers, Lighting/Sound Technicians and Front of House Supervisors. Six of the young people moved on to nine months as a paid trainee at Half Moon; two focusing on each of the three disciplines. All six trainees have now got other work or have been accepted onto other training courses as a result of the skills and confidence they gained through this programme.

"It's helped me become a lot more confident in myself and definitely helped with being able to do customer service overall – thinking about what is the right thing to do in any situation. Just coming out of the lockdown and everything, it was beneficial for overall confidence in everything." Trainee

Summer Schools – In addition to the six Next Steps summer schools during the holidays, we delivered a further five week-long summer schools to support young people, including: a specialist programme for disabled young people aged 13-25; engaging more young people from ethnically diverse backgrounds in climate change activism; and delivering creative recovery work to help catch up after the lockdowns.

Higher Education - During the year we continued with our partnerships with Higher Education Institutes, working with our two local universities - Queen Mary University of London and University of East London - and London South Bank University, as well as the specialist institutions – Rose Bruford College and Royal Central School of Speech and Drama.

Young People's Involvement

The breadth and depth of our engagement with young people informs all areas of our work, ensuring their voice is integral to everything we do. Over and above presenting to them as an audience, artists have direct contact with young people across the creative process through structured workshop sessions. This informs the artists' creative processes and outputs, ensuring young people feel empowered and their voices are at the forefront of creative development. Young people have formal representation in the company through our Youth Forum, whereby Youth Theatre members elect two members of each group to represent them. A Trustee attends Forum meetings, presenting the minutes to full Board meetings, ensuring this learning is embedded in the company's strategic direction. At the meeting in November 2021 one youth theatre member said:

"It's a great thing in my life. The best thing is just being there and enjoying yourself, doing things you like whether that's socialising or acting. It gives you a break from responsibilities."

Engagement, Social Impact and the Environment

Access and inclusion are embedded in Half Moon's ethos and form the thrust of the company's vision. With an ethos to provide inclusive, affordable activity, Half Moon has a strong reputation for delivering fully accessible work that meets the priorities of local young people and families. Tower Hamlets has the highest rate of children living in poverty in the UK (55%) and high indices of special educational needs, with other intersecting issues also negatively impacting young people, such as overcrowding, social deprivation and domestic abuse. These factors lead to complex issues for young people, including: low self-esteem; reduced access to enrichment opportunities; significant communication needs; and low parental engagement. This is the context in which our young beneficiaries live and many of them have challenging lives; the pandemic has added to these challenges. We ensure activity is affordable for all, maintaining low fees and tickets prices (all tickets currently £7) and raising funds to subsidise projects for school and community groups. We go out of our way to engage those who are not arts attenders / participants and, despite our success in achieving this, we continually explore new ways to extend this reach even further.

HALF MOON YOUNG PEOPLE'S THEATRE LIMITED

DIRECTORS' AND TRUSTEES' REPORT (continued)

We are committed to sustainability and are working towards being a sector leader, setting up the Theatre Education Forum Climate Justice Collective. Having worked on aspects of greening the building, we are now beginning to explore green practices in all areas of our activity. We acknowledge a responsibility for engaging young people, the wider workforce, artistic teams and members of the public with environmental issues and place an emphasis on such issues in many public facing projects.

One positive outcome of Covid is the increase in our use of digital processes and output, aided by a new website. The box office system is now fully integrated into the content and user experience, improving the customer journey. Our policy is now to have all productions professionally filmed and these films (with captions, BSL interpretation and audio-description) are made available through our on-demand digital streaming service. This further extends the reach of our work, accessing audiences who may find making the trip to the theatre too difficult for a variety of reasons.

Financial review

We are a National Portfolio Organisation of Arts Council England and their funding represented 25% of turnover, with our Local Community Fund grant from Tower Hamlets representing a further 4%. Our trajectory is to continue to achieve relatively high levels of fundraising and earned income - 38% and 33% of turnover respectively in 21/22. At the end of the financial year the company is in a strong position, with an appropriate level of Designated Organisational Reserve (£70,000), a cumulative surplus of £86,244 and over £150,000 of fundraising income already confirmed for activity in the new financial year.

The company is demonstrably resilient; our robust financial model meant we quickly bounced back from setbacks at the onset of Covid. We have good relationships with charitable trusts/foundations of all sizes, many of which regularly provide funding. We will continue to build on relationships with funders/donors and local authority commissioning teams to use income streams as leverage for match funding from each other. We will continue fundraising from the corporate sector for our funded ticket scheme for local school/community groups.

Our programme of activity in 2021/22 would not be possible without the support of our many funders:

Access Media CIC	Hadley Property Group
Arts Council England	The Harold Higham Wingate Foundation
Action for Bow	The Henry Smith Charity
Amazon Smile	Jack Petchey Foundation
Apples & Pears	Leathersellers' Company Charitable Fund
Basketmakers Charitable Trust	London Bridge Building Communities Fund
The Baily Thomas Charitable Fund	M&G Prudential
BBC Children in Need	Merchant Taylors' Charity
Benevity Causes	National Lottery Heritage Fund
Chapman Charitable Trust	Noel Coward Foundation
Charles S. French Charitable Trust	Ocean Regeneration Trust
Chartered Secretaries & Administrators	Our Time
Charterhouse Charitable Trust	RTR Foundation
Chesterhill Charitable Trust	Schroder Charity
Clarion Futures	Sir Ian McKellan
The Coln Trust	Souter Charitable Trust
Coop Community Fund	St James's Place Foundation
DCR Allen Charitable Trust	St Olave's Foundation Fund
Derek Shuttleworth Educational Trust	Tesco Community Grants
East End Community Foundation	THAMES
easyfundraising	Tower Hamlets
The Fitton Trust	Westfield East Bank Creative Futures Fund
Fund 4 Ruby	The Worshipful Company of Insurers
Garfield Weston Foundation	

We thank these supporters, as well as the many individual donors and funders who wish to remain anonymous and all of our volunteers who generously give their time to support our activities.

THE HALF MOON YOUNG PEOPLE'S THEATRE LIMITED

DIRECTORS' AND TRUSTEES' REPORT (continued)

Conclusion

As Vice Chair of Half Moon, I am proud to report that the company is thriving, after rising to the challenges presented by the pandemic. This is testament to the hard work of the whole team, who have delivered a wide range of projects to support young people in their recovery, in addition to all of the company's usual creative learning and professional theatre programmes. The trustees and everyone involved have been delighted to see that our audiences have returned to live theatre with enthusiasm. I'd like to thank the staff, freelancers, volunteers and my fellow trustees, who have all worked tirelessly to make this happen. Of course, none of this could have happened without the many funders who support our charitable aims and we are extremely grateful for their funding. Particular thanks in this regard must go to Arts Council England and the London Borough of Tower Hamlets.

If nothing else, the last two years have proved that Half Moon is truly embedded in the community of Tower Hamlets, whilst also playing a leading national role in the theatre for young audiences sector. This year, thousands of children and young people were still able to take part in our wide-ranging creative learning programme and thousands of families and lots of school groups watched shows at our own venue, on tour around the country and online. As a company, we have been able to do this quickly, effectively and with creativity, at a time when many in the wider theatre sector are struggling. There was much in the media about freelancers not getting much work, so it was great that we were busier than usual and therefore able to offer work to many very talented freelance artists and facilitators.

Hearing young people's opinions is one of the things that I enjoy so much about being a trustee at Half Moon. Their views are always at the forefront of the direction and vision of the company. As we move on from the pandemic, they are ensuring that we continue to place an emphasis the most important global issue – climate change. I expect this to feature heavily in all aspects of our activity as we move forward. As a very wise seven year old member of our Youth Forum said at the last meeting of the year:

"It's important to look after the environment because some of us are quite little and we want to live a long time on our planet, so we need to save the planet for us."

Mark Macey
Vice Chair

Risk Management

The company pays particular attention to any potential risks to the company, by employing an annual risk review with the Trustees with a rolling risk assessment across different categories: governance and management, operational, financial, environmental/external factors and compliance. The company produces individual Risk Assessments for productions, tours, projects and school visits.

The principal risk of the company is the loss of the major core funder, Arts Council England (ACE). The company has the most secure long-term funding available from ACE and has recently applied for the next round of long-term funding from ACE, which will be for three years from April 2023. The outcome of this bid will be in October 2022. The company acknowledges the importance of maintaining excellent relationships with ACE and all other funders to mitigate against any loss of funding. The company also has excellent relationships with a number of teams within the local authority, Tower Hamlets, who provide long-term funding from a range of funding streams.

Reserves Policy

The organisation's reserves policy is to target a sum of money as a Designated Reserve, this will support the company in the case of unexpected changes in funding and to meet unplanned expenditure and capital expenditure. The targeted level of the Designated Reserve is calculated as £70,000. This is equivalent to three months 'Support Costs', estimated at £45,000 plus £25,000 available for discretionary expenditure. Trustees review the Reserves Policy annually to take account of changing circumstances.

HALF MOON YOUNG PEOPLE'S THEATRE LIMITED
DIRECTORS' AND TRUSTEES' REPORT (continued)

Auditors

A resolution proposing the re-appointment of Frank S Lachman as auditor will be submitted at the Annual General Meeting.

Investments

The charity has no investments.

Assets

The movement in fixed assets is shown in Note 7 to the accounts.

Going Concern

The directors are of the opinion that a going concern basis is appropriate for the preparation of these accounts.

The directors are confident that the company will be able to continue operating for at least the 12 months from the date of this report.

Public Benefit

In shaping the Charity, the trustees have considered the Charity Commissions Guidance on public benefit. (Section 4 Charities Act 2006).

Directors and Trustees

The directors/trustees set out below have held office during the whole year unless otherwise indicated.

D Harrison-Wallace
M Macey
S Nottingham
A Laws
E McLaughlin

H Al-Jayoosi
J Wakefield
K Eastwood
T Pasha
M Mc Colgan

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

This report was approved by the board on 13TH JULY 2022

and signed on its behalf by *Mark Macey*

Mark Macey
Vice Chair

THE HALF MOON YOUNG PEOPLE'S THEATRE LIMITED
Independant Auditor's report to the trustees of The Half Moon Young Children's Theatre Limited

Opinion

We have audited the financial statements of The Half Moon Young People's Theatre Limited (the "Charity") for the year ended 31st March 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the related notes including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31st March 2022 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report including the Strategic Report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns;
- we have not obtained all the information and explanations necessary for the purposes of our audit;

THE HALF MOON YOUNG PEOPLE'S THEATRE LIMITED

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out on page 2, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

The trustees have elected for the financial statements to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly, we have been appointed as auditor under Section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Frank S Lachman
Statutory Auditor
16b North end Road
London, NW11 7PH

Date

Frank S Lachman & Co is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

THE HALF MOON YOUNG PEOPLE'S THEATRE LIMITED

Statement of Financial Activities
(incorporating an Income and Expenditure Account)
For the Year Ended 31st March 2022

	Notes	Restricted Funds Income	Restricted Funds Capital	Unrestricted Funds Capital	Unrestricted Funds Designated	Unrestricted Funds General	Total Funds 2022	Total Funds 2021
Income from								
Legacies and donations	2	-	-	-	-	265,597	265,597	336,927
Interest income		-	-	-	-	131	131	145
Charitable activities								
Theatrical productions	3	270,649	12,146	-	-	348,764	631,559	377,755
Total income		<u>270,649</u>	<u>12,146</u>	<u>-</u>	<u>-</u>	<u>614,492</u>	<u>897,287</u>	<u>714,827</u>
Expenditure on:								
Charitable Activity Costs	5	314,789	3,452	-	-	507,652	825,893	569,167
Theatrical productions								
Total expenditure		<u>314,789</u>	<u>3,452</u>	<u>-</u>	<u>-</u>	<u>507,652</u>	<u>825,893</u>	<u>569,167</u>
Net income		(44,140)	8,694	-	-	106,840	71,394	145,660
Reconciliation of funds								
Total Funds brought forward		-	96,663	238,986	64,000	40,106	439,755	294,095
Transfers between funds		44,140	-	10,562	6,000	(60,702)	-	-
Total Funds carried forward	10	<u>-</u>	<u>105,357</u>	<u>249,548</u>	<u>70,000</u>	<u>86,244</u>	<u>511,149</u>	<u>439,755</u>

The statement of Financial Activities includes all gains and losses recognised in the year

All income and expenditure derive from continuing activities.

THE HALF MOON YOUNG PEOPLE'S THEATRE LIMITED

Balance Sheet at 31st March 2022

	Notes	2022	2021
		£	£
Fixed Assets			
Tangible assets	7	458,967	453,883
Current Assets			
Debtors	8	28,953	17,459
Cash at bank and in hand		<u>283,437</u>	<u>267,124</u>
Total Current Assets		312,390	284,583
Liabilities			
Creditors falling due within one year	9	<u>171,329</u>	<u>194,649</u>
Net Current Assets		141,061	89,934
		<u>600,028</u>	<u>543,817</u>
Creditors: falling due after more than one year	9	<u>88,879</u>	<u>104,062</u>
Net Assets		<u>511,149</u>	<u>439,755</u>
The funds of the charity			
Unrestricted Funds		405,792	343,092
Restricted Funds		<u>105,357</u>	<u>96,663</u>
Total charity funds	10	<u>511,149</u>	<u>439,755</u>

The financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime, and constitute the financial statements required by the Companies Act 2006 and are for circulation to members of the company.

Approved by the directors on ^{13TH} JULY 2022, and signed on their behalf by *Mark Meely*
- Director/Trustee

The notes on pages 15 to 21 form part of these accounts.

HALF MOON YOUNG PEOPLE'S THEATRE LIMITED

Statement of Cash Flows

	2022	2021
Cash flows from operating activities:		
Net cash provided by operating activities	35,569	242,676
Non Cash adjustment - Depreciation	7,062	3,610
	<u>42,631</u>	<u>246,286</u>
Less		
Purchase of Fixed Assets	<u>12,146</u>	<u>96,663</u>
Cash flows from financing activities:		
Repayment of borrowing	<u>14,172</u>	<u>13,313</u>
Change in cash and cash equivalents in the reporting period	16,313	136,310
Cash and cash equivalents at the beginning of the reporting period	267,124	130,814
Cash and cash equivalents at the end of the reporting period	<u>283,437</u>	<u>267,124</u>
Reconciliation of net movement in funds to net cash flow from operating activities		
Net movement in funds for the reporting period (as per the statement of financial activities)	71,394	145,660
(Increase)/Decrease in debtors	(11,494)	2,825
(Decrease)/Increase in creditors	(24,331)	94,191
Net cash provided by operating activities	<u>35,569</u>	<u>242,676</u>

THE HALF MOON YOUNG PEOPLE'S THEATRE LIMITED

Notes to the Financial Statements For the Year Ended 31st March 2022

1 ACCOUNTING POLICIES

(a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Half Moon Young People's Theatre Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Tangible Fixed Assets

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as below. Depreciation is not provided in the year of purchase or disposal. Items costing less than £2,500 are written off as an expense when acquired.

Fixtures, fittings and equipment	- 25% straight line
Motor vehicles	- 25% straight line
Office equipment	- 33% straight line
Freehold Property	

The company's policy is to maintain its property to a high standard through a continual programme of refurbishment and maintenance. In accordance with this practice depreciation is not provided on freehold properties where, in the opinion of the directors, the residual values (in terms of original cost) are such that any depreciation charge would be immaterial. Expenditure on refurbishment and maintenance is written off in the period it is expended.

Assets purchased with grant funding

Grants which relate to assets are added to Reserves in the year received and depreciation is charged against the Reserve in accordance with the charity's accounting policies.

(c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably. Income from grants, whether capital or revenue grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants has been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

(d) Expenditure

All expenditure is accounted for on an accruals basis excluding value added tax. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party. It is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs are allocated to a category either because such costs are directly incurred in relation to such category, or because they are support costs in respect of which an apportionment has been made between the categories.

HALF MOON YOUNG PEOPLE'S THEATRE LIMITED

Notes to the Financial Statements For the Year Ended 31st March 2022

Support costs consist of infrastructure costs for salaries, premises, office administration. Such costs are apportioned on a reasonable and consistent basis to the various categories with a view to determining, as accurately as possible, the total resources expended for each category. The basis of apportionment used is either a function of staff time applied to a given activity, or an estimate of the proportion of costs associated with the same, or a combination of both.

Direct and Support costs are separately shown by natural classification in Note 5 to these accounts for each category of cost.

(e) Taxation

The company as a registered charity (number 1010192) is exempt from taxation on most investment income insofar as it is applied for charitable purposes. The company is also exempt from taxation on capital gains.

(f) Operating leases

The charity classifies the lease of printing and photocopying equipment as operating leases. Rental charges are charged on a straight line basis over the term of the lease.

(g) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(h) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Grants and donations

	Restricted Income Funds	Unrestricted Funds	2022	Restricted Income Funds	Unrestricted Funds	2021
Grants for General Running Costs						
- Arts Council of England	-	221,452	221,452	-	289,345	289,345
Grants for Specific Purposes						
- London Borough of Tower Hamlets (note 12)	-	38,213	38,213	-	38,213	38,213
- Individuals	-	5,932	5,932	-	9,369	9,369
	-	265,597	265,597	-	336,927	336,927

THE HALF MOON YOUNG PEOPLE'S THEATRE LIMITED

**Notes to the Financial Statements
For the Year Ended 31st March 2022**

3 Charitable activities	Restricted Funds	Unrestricted Funds	2022	Restricted Funds	Unrestricted Funds	2021
Grants and donations						
- Action for Bow	5,885	-	5,885	8,455	-	8,455
- Access Media CIC	22,356	-	22,356	-	-	-
- Amazon Smile	-	93	93	-	-	-
- Apples & Pears Foundation	746	-	746	-	-	-
- Arts Council England Capital Fund	10,740	-	10,740	96,663	-	96,663
- Arts Council England - Project Fund	47,261	-	47,261	-	-	-
- ATG	-	-	-	25,000	-	25,000
- Basket Makers Charitable Trust	1,000	-	1,000	-	-	-
- BBC Children In Need	19,017	-	19,017	24,980	-	24,980
- Benevity Causes Charitable Giving	-	54	54	-	-	-
- Bernard Sunley Charitable Foundation	-	-	-	5,000	-	5,000
- CAF Resilience Fund	-	-	-	12,965	-	12,965
- Charles S French Charitable trust	2,500	-	2,500	-	-	-
- Chapman Charitable Trust	2,000	-	2,000	-	-	-
- Chartered Secretaries and Administrators	1,000	-	1,000	-	-	-
- Charterhouse Trust	5,000	-	5,000	-	-	-
- City Bridge Trust	-	-	-	38,550	-	38,550
- Chesterhill Charitable Trust	-	-	-	1,000	-	1,000
- Clarion Community Grant Award	6,000	-	6,000	5,000	-	5,000
- Co-operative Local Charity	300	-	300	1,505	-	1,505
- The Coin Trust	8,000	-	8,000	4,000	-	4,000
- D C R Allen Charitable Trust	4,000	-	4,000	-	-	-
- Derek Shuttleworth Educational Trust	3,000	-	3,000	3,000	-	3,000
- East End Community Foundation	-	-	-	16,642	-	16,642
- Easyfundraising	-	87	87	-	-	-
- Fitton Trust	300	-	300	300	-	300
- Garfield Weston Foundation	-	25,000	25,000	25,000	-	25,000
- Groundwork	-	-	-	500	-	500
- Hadley Property Group	5,575	-	5,575	-	-	-
- Harold Hyam Wingate	5,000	-	5,000	-	-	-
- Henry Smith Charity	17,600	-	17,600	-	-	-
- Jack Petchey Foundation	13,038	-	13,038	4,026	-	4,026
- Leonard Cheshire Charity	-	-	-	967	-	967
- Leathersellers' Charity	-	-	-	9,960	-	9,960
- London Bridge Community Fund	1,000	-	1,000	1,000	-	1,000
- M & G Prudential Foundation	1,700	-	1,700	-	-	-
- Merchant Taylors Charity	7,040	-	7,040	-	-	-
- Newcomen Collett Foundation	-	-	-	1,000	-	1,000
- Noel Coward Foundation	2,000	-	2,000	-	-	-
- National Heritage Lottery	16,820	-	16,820	-	-	-
- Ocean Regeneration Trust	4,930	-	4,930	2,600	-	2,600
- One4Ruby	-	-	-	7,500	-	7,500
- Our Time	4,585	-	4,585	-	-	-
- Queen Mary University of London	-	-	-	750	-	750
- RTR	-	-	-	5,540	-	5,540
- Sundry	-	-	-	-	220	220
- St Olave's and St Saviours Foundation	650	-	650	775	-	775
- St James Place Charitable Foundation	6,925	-	6,925	-	-	-
- Schroder Charitable Trust	-	-	-	4,000	-	4,000
- Souter Charitable Trust	2,000	-	2,000	-	-	-
- Tesco Community Fund	1,000	-	1,000	-	-	-
- Theatre Tax Credit	-	7,925	7,925	-	13,288	13,288
- Tower Hamlets Holiday Hunger	3,855	-	3,855	2,280	-	2,280
- Tower Hamlets Covid Fund	-	-	-	5,000	-	5,000
- Tower Hamlets Rates Grant	-	24,000	24,000	-	-	-
- Tower Hamlets LRS Grant	-	-	-	25,831	-	25,831
- Westfield East Bank Creatives	5,430	-	5,430	-	-	-
- deferred grant income carried forward	(106,300)	-	(106,300)	(150,842)	-	(150,842)
- deferred grant income brought forward	150,842	-	150,842	59,798	-	59,798
	282,795	57,159	339,954	248,745	13,508	262,253
Fees, commissions, co-productions	-	300,668	300,668	-	120,985	120,985
- deferred income carried forward	-	(23,580)	(23,580)	-	(14,517)	(14,517)
- deferred income brought forward	-	14,517	14,517	-	7,034	7,034
	282,795	348,764	631,559	248,745	127,010	375,755

THE HALF MOON YOUNG PEOPLE'S THEATRE LIMITED

**Notes to the Financial Statements
For the Year Ended 31st March 2022**

4 NET INCOMING RESOURCES

Net (outgoing)/incoming resources are stated after charging:

	2022	2021
Auditors' remuneration	2,900	2,900

5 ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Support Costs Unrestricted	Charitable Activity Costs Restricted	Charitable Activity Costs Unrestricted	Governance Costs Unrestricted	Total 2022
<u>Direct costs</u>					
Staff fees and salaries (note 6)	-	-	347,545	-	347,545
Creative team fees and royalties	-	49,828	-	-	49,828
Production costs	-	253,265	35,890	-	289,155
Publicity and marketing	-	-	9,723	-	9,723
Travel, transport and accommodation	-	11,696	-	-	11,696
Audit fee	-	-	-	2,900	2,900
Capital costs	-	-	-	7,310	7,310

Support costs

Staff fees and salaries (note 6)	32,692	-	-	-	32,692
Depreciation	-	3,452	-	3,610	7,062
Premises and office costs	9,969	-	56,494	1,519	67,982
Total 2022	42,661	318,241	449,652	15,339	825,893

	Support Costs Unrestricted	Charitable Activity Costs Restricted	Charitable Activity Costs Unrestricted	Governance Costs Unrestricted	Total 2021
<u>Direct costs</u>					
Staff fees and salaries (note 6)	-	8,403	298,023	-	306,426
Creative team fees and royalties	-	31,010	-	-	31,010
Production costs	-	73,935	-	-	73,935
Publicity and marketing	-	-	1,002	-	1,002
Travel, transport and accommodation	-	5,412	-	-	5,412
Audit fee	-	-	-	2,900	2,900
Capital costs	-	33,649	-	8,954	42,603

Support costs

Staff fees and salaries (note 6)	34,976	-	-	-	34,976
Depreciation	-	-	-	3,610	3,610
Premises and office costs	10,565	-	56,728	-	67,293
Total 2021	45,541	152,409	355,753	15,464	569,167

THE HALF MOON YOUNG PEOPLE'S THEATRE LIMITED

**Notes to the Financial Statements
For the Year Ended 31st March 2022**

6 EMPLOYEES

	2022	2021
Wages and salaries	349,976	314,007
Social security costs	30,261	27,395
	<u>380,237</u>	<u>341,402</u>

Average number of staff in the year

Admin	1	1
Production	10	7
	<u>11</u>	<u>8</u>

There were no employees with emoluments above £60,000 in the year. (2021 - None)

7 TANGIBLE FIXED ASSETS

	Fixtures fittings & equipment	Office equipment	Freehold premises	Motor vehicles	Total
COST					
At 1st April 2021	53,526	29,506	432,853	14,440	530,325
Additions	12,146		-	-	12,146
Disposals	-	-	-	-	-
At 31st March 2022	<u>65,672</u>	<u>29,506</u>	<u>432,853</u>	<u>14,440</u>	<u>542,471</u>
DEPRECIATION					
At 1st April 2021	39,716	29,506	-	7,220	76,442
Charge for the year	3,452	-	-	3,610	7,062
At 31st March 2022	<u>43,168</u>	<u>29,506</u>	<u>-</u>	<u>10,830</u>	<u>83,504</u>
NET BOOK VALUES					
At 31st March 2022	<u>22,504</u>	<u>-</u>	<u>432,853</u>	<u>3,610</u>	<u>458,967</u>
At 31st March 2021	<u>13,810</u>	<u>-</u>	<u>432,853</u>	<u>7,220</u>	<u>453,883</u>

As part of the purchase contract with Tower Hamlets, if the freehold property is sold within 10 years of purchase, 100% of the surplus on sale, less any investment made in the property, is payable to Tower Hamlets. Thereafter for 70 years 50% of the surplus is payable.
The Freehold was purchased on the 18th February 2008.

8 DEBTORS

	2022	2021
Trade debtors	11,484	6,060
Other debtors	17,469	11,399
	<u>28,953</u>	<u>17,459</u>

THE HALF MOON YOUNG PEOPLE'S THEATRE LIMITED

Notes to the Financial Statements For the Year Ended 31st March 2022

9 CREDITORS- AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
Loan (see below)	15,183	14,172
Other taxes and social security costs	15,622	7,073
Grants and fees in advance	129,880	165,359
Accruals and other creditors	10,644	8,045
	<u>171,329</u>	<u>194,649</u>

9 CREDITORS- AMOUNTS FALLING DUE OVER ONE YEAR

	2022	2021
Loan (see below)	88,879	104,062

The loan was taken to fund the purchase of the freehold premises (Note 7). It is secured on the property and are repayable over 20 years. Interest on the loan is charged at 6.5%

10 RECONCILIATION OF MOVEMENTS IN FUNDS

		Balance at 1 April 2021	Income	Expenditure	Transfers	Balance at 31 March 2022
Restricted Funds	- General	-	270,649	(314,789)	44,140	-
	- Capital	96,663	12,146	(3,452)	-	105,357
Unrestricted Funds	- Capital	238,986	-	-	10,562	249,548
	- Designated	64,000	-	-	6,000	70,000
	- General	40,106	614,492	(507,652)	(60,702)	86,244
		<u>439,755</u>	<u>897,287</u>	<u>(825,893)</u>	<u>-</u>	<u>511,149</u>

The above funds comprise:

Unrestricted capital fund: This has been set aside as an equalisation of the value of the freehold property less secured loans.

Restricted capital fund: This represents the amount received from Arts Council England capital grant plus other capital grants.

General fund: are moneys which can be used by the Trustees at their discretion for any purpose and which have not been designated by them previously

Designated fund: are monies set aside to support the company in the case of unexpected changes in funding and to meet unplanned expenditure and capital expenditure.

Transfers: Transfers from Unrestricted to Restricted funds represent the company's contribution to any project not fully funded by grants.

THE HALF MOON YOUNG PEOPLE'S THEATRE LIMITED

Notes to the Financial Statements For the Year Ended 31st March 2022

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets	Net Current Assets	Long Term Liabilities	Total 2022	Total 2021
Restricted Funds					
- Capital	105,357	-	-	105,357	96,663
- General	-	-	-	-	-
Unrestricted Funds:					
- Capital	353,610	(15,183)	(88,879)	249,548	238,986
- Designated	-	70,000	-	70,000	64,000
- General	-	86,244	-	86,244	40,106
	<u>458,967</u>	<u>141,061</u>	<u>(88,879)</u>	<u>511,149</u>	<u>439,755</u>

12 STATEMENT IN COMPLIANCE WITH SECTION 37 OF THE LOCAL GOVERNMENT AND HOUSING ACT 1989.

The London Borough of Tower Hamlets gave a grant of £38,213 for cultural activities towards the cost of a professional theatre venue for young people. This grant was spent during the 2021-2022 year.

13 TRUSTEES

During the year, none of the trustees received any remuneration from the trust and no expenses were reimbursed to any of them or paid on their behalf.

14 RELATED PARTY TRANSACTIONS

There were no related party transactions that require to be reported.

HALF MOON YOUNG PEOPLE'S THEATRE LIMITED

England & Wales - Charity number 1010192

Accounts

THE HALF MOON YOUNG PEOPLE'S THEATRE LIMITED

AMENDED

REPORT AND FINANCIAL STATEMENTS

31st March 2021

COMPANY REGISTRATION NUMBER: 2479179

CHARITY REGISTRATION NUMBER 1010192

**Frank S Lachman
16b North End Road
Golders Green
London
NW11 7PH**

YEAR ENDED 31ST MARCH 2021

LEGAL AND ADMINISTRATIVE INFORMATION

These accounts now replace the original accounts and are now the statutory accounts and prepared as they were at the date of the original accounts

DIRECTORS & TRUSTEES:

D Harrison-Wallace	Chair
S Nottingham	
A Laws	
E McLaughlin	
M Macey	
H Al-Jayoosi	
J Wakefield	
K Eastwood	
T Pasha	
M Mc Colgan	

SECRETARY:

J Eley

REGISTERED OFFICE:

43 White Horse Road
London
E1 0ND

REGISTERED AUDITORS:

Frank S Lachman
16b North End Road
Golders Green
London
NW11 7PH

BANKERS:

Unity Trust Bank
9 Brindley Place
Birmingham
West Midlands
B1 2HB

CHARITY REGISTRATION NUMBER: 1010192

COMPANY REGISTRATION NUMBER: 2479179

THE HALF MOON YOUNG PEOPLE'S THEATRE LIMITED

DIRECTORS' AND TRUSTEES' REPORT

The Directors of the Council of Management for Half Moon Young People's Theatre are delighted to present their report with the financial statements of the company for the year ending 31 March 2021.

The Charity information on page 1 forms part of this report.

Directors'/ Trustees' Responsibilities

Company Law which is also applicable to charitable companies in England and Wales requires the trustees, who are also directors of the company, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the results of the company for that year.

In preparing those financial statements, the directors/trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors/trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law, as the company's directors we certify that:

so far as we are aware there is no relevant audit information of which the company's auditors are unaware:

as the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Our Vision

Half Moon continues to be a leader in the young people's professional theatre sector, working to realise our vision:

- *to include, to inform, to inspire.*

Principal Activities

The principal activities of the company in the year under review were presenting and producing professional theatre and participatory arts education for audiences predominantly under 18 and so promoting the encouragement of and active engagement in the arts. The company places an emphasis on engaging participants (artists and young people) who often feel excluded from arts activity, such as those from Black, Asian and Minority Ethnic communities, Deaf and disabled people, those who are neurodiverse or affected by mental health conditions, or those excluded due to socio-economic circumstance.

The company specialises in bold new writing and artform development, particularly engaging artists who are under-represented in the sector and working collaboratively with a wide range of partners.

Half Moon's expertise is in supporting artists and young people at every stage of their creative development, providing a gateway to engagement, offering pathways for progression and experimentation, then disseminating outcomes with the wider cultural sector to facilitate change.

THE HALF MOON YOUNG PEOPLE'S THEATRE LIMITED
DIRECTORS' AND TRUSTEES' REPORT (continued)

Organisation and Constitution

The company was incorporated on 9th March 1990 and is governed by its Memorandum and Articles of Association.

Company registration number	2479179
Charity registration number	1010192

Registered Office and Principal address:

43 White Horse Road, London E1 0ND

Bankers Unity Trust Bank, 9 Brindley Place, Birmingham B1 2HB

A Board of Trustees, who meet quarterly, administers the charity. The Trustees delegate the day to day management of the charity to the Chief Executive, Chris Elwell and the Administrative Director, Jackie Eley.

The existing trustees are entitled to appoint further trustees in accordance with the Memorandum and Articles of Association.

The charitable objects of the Charity are:

For the promotion, maintenance, improvement and advancement of education particularly by the production of educational plays and drama workshops, the provision of training and the encouragement of the arts including the arts of drama, ballet, music, singing, literature, sculpture and painting.

Trustee induction and training

Potential new trustees observe a Council of Management meeting before being formally appointed. They are sent an induction pack including a list of legal obligations, the Memorandum and Articles of Association, the details of committees and decision making processes, the business plan, policies and procedures, staff structure and recent management accounts and budgets. Trustees participate in an annual Retreat day involving the staff as well as other meetings and events outside of the formal quarterly meetings. They are also offered training and development opportunities as appropriate to their needs and interests.

Remuneration

No remuneration is paid to Trustees and the remuneration for other key management personnel is decided on by the Council of Management based on benchmarking against other similar organisations in the sector to ensure that rates paid remain competitive

The company is limited by guarantee and has no share capital. The guarantees of individual members are limited to £1.

STRATEGIC REPORT

The impact of Covid-19

2020/21 has of course been dominated by Covid-19 and like all organisations, Half Moon had to learn to adapt to new ways of working and ensure the company stayed in touch with and relevant to all stakeholders, particularly children and young people. As lockdown was announced in March 2020, we were about to open a new show, there were three other shows on tour and another due to start rehearsing. Performances at our own venue and on tour were either re-scheduled or cancelled. The majority of projects within our Creative Learning Programme also initially had to be postponed, whilst appropriate amendments were made to the Safeguarding Policy to incorporate safe online delivery. Our two core funders, Arts Council England and Tower Hamlets, demonstrated sensitivity to the evolving situation and immediately offered flexibility in terms of the outcomes expected for their funding.

By May we were back in business, albeit digitally: in place of live performances, we released 12 filmed productions from our archive, which were free to view online; our Youth Theatres and other Creative Learning programmes were adapted for online delivery. A grant of £67,893 in July from the Arts Council England Emergency Response Fund provided us with stability whilst we re-scheduled activity and explored other funding avenues. We took appropriate measures to create a Covid-safe environment and developed a detailed Covid Risk Assessment (and easy to read Help Sheets for visitors), which is reviewed every four weeks, or as government guidelines change, whichever is the sooner. From August we reopened for face-to-face participatory activity, as well as acting as a hub for the Tower Hamlets Holiday Hunger programme. Small grants from other funders covered the additional costs incurred as a result of the pandemic, such as additional cleaning and PPE.

THE HALF MOON YOUNG PEOPLE'S THEATRE LIMITED

DIRECTORS' AND TRUSTEES' REPORT (continued)

A grant from the London Community Response Fund enabled us to provide further access to family theatre, with funding to have some of our theatre productions professionally filmed and made available free of charge online with captioning and British Sign Language versions. As the second lockdown came into force in November, these films allowed us to continue providing professional theatre for our audiences, along with films of a series of workshops for families to do at home. Our Creative Learning programmes smoothly reverted to online delivery, with some projects remaining face-to-face as allowed within the guidelines.

Since April 2021, the company has been moving back to in-person delivery and working towards reopening to members of the public as restrictions are eased. Financially, the company is in a stable position and ready to continue with its vision to 'include, inform and inspire' young people and artists for years to come.

Achievements and performance

2020/21 headline statistics:

- our 18 filmed productions were viewed by an estimated 52,500 audience members
- 7 of our films were nominated for Off West End OnComm Awards
- we delivered 411 face-to-face participatory sessions with over 3,500 attendances
- 8,000 people engaged in our online participatory activity
- we employed a core staff team of 10 and 84 freelancers
- our volunteers donated 618 hours of their time to support us.

The majority of children and young people and their parents, carers and educators who engaged with our work during the year, did so online. It was important to us that our digital offer was accessible to all, so almost all of this was available free of charge. Many people who engaged with our activity made donations towards our work and we received lots of positive feedback, including:

"Just donated to @HalfMoonTheatre: the child has been loving her Sunday morning theatre in lockdown, check them out - a lovely selection of shows available online..."

Professional theatre

Half Moon is a gateway organisation for emerging artists, providing opportunities for experimentation and pathways for progression. We deliver quality, ambitious work that identifies and showcases talent, with an emphasis on reflecting our diverse audiences. We made 18 filmed productions available free of charge online, which attracted audiences of an estimated 52,500 and between them garnered seven nominations for an OnComm Award. These awards were introduced in May 2020 in the light of the lockdown arising from the Covid-19 pandemic and recognise the excellence of shows from independent, alternative and fringe theatres that are being presented online.

Targeting a variety of age ranges from birth to 18 and covering a range of themes, the filmed productions included:

Dust by award-winning author and poet, Laura Dockrill, is a co-production with another young people's venue, Z-Arts in Manchester. This piece for 4 to 9 year olds uses puppetry and exquisite poetic language to explore a heartfelt story about love, loss, identity and memory. With haunting music by Hugo White of The Maccabees, this striking and emotional new play is a joyous reminder about just how playful the world can be. *Dust* has been nominated for an OnComm Award 2021.

"An utterly enjoyable production... This production has an inherent beauty and magic..."

★★★★ Everything Theatre

Paper Aeroplane is a partnership production with *Lots of Odds Theatre*, aimed at 3 to 7 year olds, with music by Greg Wise and design by Sophia Lovell Smith. The play sensitively explores loss and bereavement, the challenges we face when trying to move on, and how we can help one another along the way. The filmed piece was shortlisted for an OnComm Award for Best Play for Children 2020.

THE HALF MOON YOUNG PEOPLE'S THEATRE LIMITED

DIRECTORS' AND TRUSTEES' REPORT (continued)

"An endlessly inventive piece in the way it replicates children playing and utilising imagination to conjure up anything and everything.."

Theatre Online

Guantanamo Boy is a collaboration with Brolly production for ages 12 plus, based on the critically acclaimed novel by Anna Perera. Originally filmed in 2013, this powerful and immersive play takes the audience into the heart of the 'war on terror' seen through the eyes of one boy. The filmed piece was shortlisted for an OnComm Award for Best Play for Teenagers 2020.

"A powerful and emotional piece of theatre which is difficult to watch."

Party is a new devised show for 2 to 4 year olds, which features striking, colourful designs by Peter Morton and contemporary Fado-infused music by Mark Newnham. Heartfelt, provocative and full of quirky humour, this filmed piece uses the warmth of a Portuguese summer to take you to a place where difference can be something to celebrate. *Party* has been nominated for an OnComm Award 2021.

Fabulous music, movement and comedy propels you along, from one precisely observed moment to the next, and you can't help but be engaged with the action.

★★★★ Everything Theatre

Creative Learning Programme

The majority of our Creative Learning programme continued during the year, as we adapted to move smoothly between online and in-person activity according to the prevailing guidelines for most projects. We delivered 411 face-to-face participatory sessions with over 3,500 attendances and an estimated 8,000 people engaged in our online participatory activity. Young people from all levels of education took part, from pre-school to further education. In our home borough of Tower Hamlets, despite the restriction of the pandemic, we still managed to work with over 50% of the nurseries, children's centres, schools and colleges, with over half of these engaging with at least two projects. Additional funding from our long-term educational partner, Tower Hamlets Arts and Music Service (THAMES), again contributed to our ability to work with these schools, including our year-long Continuing Professional Development programme for teachers and other school staff.

Youth Theatres - We now have eight Youth Theatre groups, all of which have waiting lists. Seven of these groups are fully inclusive, whereby children with needs are provided with appropriate specialist access support (e.g. for neurodiverse young people and any young people with physical and/or cognitive disabilities, sensory impairments and mental health conditions). The final group is for young people aged 13-25 with complex and multiple disabilities or who operate within the autistic spectrum, whose needs are best met in a smaller specialist setting. Covid-19 has significantly impacted some of our young people, who have lost their care-free attitudes and are more reserved, frustrated and withdrawn. We have seen an increase in anxieties and outbursts. Some could not attend in-person activities due to protecting shielding family members, others could not attend online, as they lack the necessary technology. During the first lockdown, young people said they felt incredibly lonely and seeing friends via our Zoom sessions made a real difference. In the second lockdown, they said that, although they were pleased to do sessions online, their hope was to return to in-person and by the new year the young people were often 'zoomed out' after their online school day.

"THANK YOU for bringing the fun of youth theatre to our home, keeping our spirits up in these difficult times xx"
Youth Theatre Parent

Creative Play – During the year our early years programme continued and even during some of the lockdown periods, some in-person sessions were delivered in a socially distanced framework, following the guidelines in each of the Centres. At other times sessions moved to online delivery and the Children's Centre Managers identified those families they felt would most benefit from the programme.

"It was such a wonderful experience, beyond all of my expectations. I wish we could come to this session every day of every week. Both my daughter and I were swept away into our own little land of loveliness. I work and have two older children so our time is always full. It was really lovely to be at the session and have such a beautiful time together."

Parent of participant

HALF MOON YOUNG PEOPLE'S THEATRE LIMITED

DIRECTORS' AND TRUSTEES' REPORT (continued)

Next Steps – the transition from primary to secondary school is often a challenging time for young people and this year this was even more the case as the young people had missed some crucial time in Year 6. This Tower Hamlets Youth Service funded programme included a series of week-long *Next Steps* summer schools, which were the first sessions we delivered face to face after the first lockdown period. As one of the centres for the Council's Holiday Hunger Scheme, we also provided the participants with healthy lunches. Evaluation of the programme provided excellent results. This programme continued throughout the year. At the start of the programme 27% of participants said they definitely felt confident about starting secondary school. By the end, the question related to how they were feeling in secondary school and 83% felt confident and optimistic about their futures.

"Coming here has helped me to feel more confident about the changes that might be ahead and it's shown me that I am not alone."

Participant

Virtual Performance – The funding to make and film some of our shows, along with accompanying workshop activities, provided us with an opportunity to offer these packages to our schools. This allowed schools to offer all students the opportunity to watch shows together and then do the workshop activity, whether they were watching on a screen in school or engaging digitally from home.

"My students watched *Dust* this morning and I wanted to let you know that it received a standing ovation from the students in school!!! Online students have been saying how interesting and moving it was to watch."

Drama & Ethics Teacher

Young People's Involvement

Young people have formal representation in the company through our Youth Forum, whereby Youth Theatre members elect two members of each group to represent them. A Trustee attends Forum meetings, presenting the minutes to full Board meetings, ensuring this learning is embedded in the company's strategic direction. As with delivery sessions, the Forum meetings have had to move between in-person and online, depending on the prevailing government restrictions. It was crucial that the young people retain a voice at the heart of the organisation and that they were given opportunities to express themselves.

"It doesn't matter whether it's in person or online. Half Moon is very impactful in my life. It's really nice to have a break from school and exam stress and to have time to just switch off and forget everything."

Forum Member

Young people's ideas shape the programmes and work we create. When we establish something new, it is in response to the things that young people and their families and educators tell us. We focus on what we have to learn from young people; how their ideas and interpretations help us all understand the world better; how through participation in drama, they can reach their full potential in everything they hope to achieve. Drama itself is a very powerful medium for communicating to people of all backgrounds without being prescriptive or authoritarian. When drama takes place in an inclusive setting, as it does in all our programmes, equal voice is given to all young people, regardless of social or cultural background or ability, and they are able to explore issues relevant to them in a supportive environment. Sessions are always designed to follow the young people's lead, having an informal, yet planned, structure that enables young people to be fully involved in how activities progress. The young person's voice is at the heart of the organisation and all projects are assessed using a variety of impact measurement tools.

All of our professional theatre work is developed with children and young people to ensure the youth voice is at the heart of all areas of the company's work. Feedback from young audiences to ideas, themes and work in progress underpins the company's programme, contributing to our engagement with stakeholders striving to continually improve the artistic quality of our artform development and professional theatre work.

Higher Education

During the year we continued with our partnerships with Higher Education Institutes, working with our two local universities - Queen Mary University of London and University of East London - and London South Bank University, as well as the specialist institution - Royal Central School of Speech and Drama.

HALF MOON YOUNG PEOPLE'S THEATRE LIMITED

DIRECTORS' AND TRUSTEES' REPORT (continued)

Engagement, Social Impact and the Environment

The company's theatre home is in the middle of Tower Hamlets, the local authority with the highest rate of children living in poverty in the UK, where 76% of young people have English as an Additional Language and with one of the highest local authority indices in terms of special educational needs. Intersecting factors including high unemployment, one of the highest population densities in London and very high incidences of domestic abuse, all negatively impact on the young people we serve. Given this is the context within which we work, diversity and inclusion remain key to all of Half Moon's activity. Those involved in running the company – Trustees, staff and freelancers – come from a wide range of backgrounds and bring a variety of perspectives to support the artistic vision. In 2020/21 42% of these are from minority ethnic groups and 13% are disabled.

The company places an emphasis on engaging those who are often excluded from the arts. Our success in achieving this is demonstrated by the statistical data of the regular participants in our eight Youth Theatre groups: 59% are from minority ethnic groups, 30% are disabled or have additional needs and 43% are from households on low incomes or receiving benefits. Half Moon is embedded in the Tower Hamlets community and has a strong reputation for delivering fully accessible work that meets the priorities of the young people and families we serve. What we offer is free, or subsidised, to be affordable for all. Our ethos is to provide inclusive, affordable activity for the whole community, both in our venue and in other community and education settings. Providing free online access to shows and activities, during the pandemic, demonstrates the level of our commitment to be inclusive. The increase in our digital outputs during the pandemic have inevitably led to increases in the engagement with our social media platforms, with year on year, our followers on Twitter up 7%, Facebook up 23% and Instagram up 33%.

In April 2022, we were due to start work on a capital project funded by Arts Council England's Small Capital Fund and charitable trusts/foundations. This scheme focused on improvements to the auditorium, reconfiguring the toilets to provide gender neutral facilities and a new website with a more integrated box office system and improved accessibility. Work in the auditorium included replacing the remaining energy-consuming theatre lights with LED alternatives and the installation of ventilation and air conditioning. The lockdown in March 2020 caused a halt to the start of the work, but the main contractor was able to resume work in mid-May and work was completed by the end of June. The newly installed ventilation system was key to our Covid-safe reopening for socially distanced participatory activity in August and continues to support our return to more face-to-face delivery.

Financial review

We are a National Portfolio Organisation of Arts Council England and their funding represented 31% of turnover, with our Local Community Fund grant from Tower Hamlets representing a further 5%. The impact of Covid-19 on our activity led to a large increase in our fundraising income, up to 46%, with our earned income for the year is lower than usual, at 18%. Funding specifically to support the company through the pandemic, particularly in the first few months of the financial year, was instrumental in allowing the company to make adjustments to be able to continue providing services to our stakeholders going forward. At the end of the financial year the company is in a strong position, with an appropriate level of Designated Organisational Reserve of £64,000, a cumulative surplus of £40,106 and over £150,000 of fundraising income already confirmed for activity in the new financial year.

Our programme of activity in 2020/21 would not be possible without the support of our many funders:

Action for Bow
Amazon Smile
Arts Council England
Baily Thomas Charitable Fund
BBC Children in Need
Benevity Causes
Bernard Sunley Foundation
CAF Resilience Fund
Charity Bank

HALF MOON YOUNG PEOPLE'S THEATRE LIMITED
DIRECTORS' AND TRUSTEES' REPORT (continued)

Charterhouse Charitable Trust
Chesterhill Charitable Trust
Clarion Futures
The Clothworkers' Foundation
The Coln Trust
Co-op Local Community Fund
Derek Shuttleworth Educational Trust
DM Thomas Foundation
Donald Forrester Trust
DPD
East End Community Foundation
easyfundraising
Field Family Charitable Trust
Fitton Trust
Fund 4 Ruby
Garfield Weston Foundation
Sir Ian McKellan
Jack Petchey Foundation
Leathersellers' Charity
Leonard Cheshire
London Bridge Charity
London Community Response Fund
National Lottery Heritage Fund
Newcomen Collett Foundation
The Ocean Regeneration Trust
RTR Foundation
Schroder Charity Trust
Sir Jules Thorn Charitable Trust
St James's Place Charitable Foundation
St Olave's Foundation Fund
Tesco Charity - Groundwork
Tower Hamlets
The Worshipful Company of Insurers

We thank these supporters, as well as the many individual donors and funders who wish to remain anonymous and all of our volunteers who generously give their time to support our activities.

Conclusion

As Chair of Half Moon, I am delighted to report how much the charity has achieved in this very challenging year and incredibly grateful to the staff who have worked tirelessly to continue to provide much needed services throughout the year, supporting thousands of children and young people, as well as their families and educators. I am proud of the way we have been able to adapt so quickly and switch between online and in-person delivery in line with the prevailing government guidelines and how we have been able to provide ongoing employment for the numerous freelance professionals who are involved in creating our shows and those who deliver many of the projects for us. After an incredibly difficult year, I am pleased to report that we are financially stable in terms of our core funders and our ability to secure income from a diverse range of sources. We are also extremely heartened by the many positive messages and support we have received over the last year. The ongoing situation with the pandemic is looking positive and we are optimistic about the opportunities open to us going forward.

I'd like to take this opportunity to thank the staff team and my fellow trustees for their ongoing dedication to ensuring we support our communities with empathy and creativity and, over the last year, for doing so under the toughest of circumstances.

THE HALF MOON YOUNG PEOPLE'S THEATRE LIMITED

DIRECTORS' AND TRUSTEES' REPORT (continued)

Half Moon has worked hard to extend its reach for many years, ensuring that our work has impact beyond Tower Hamlets and London, and whilst the opportunity to tour our work was limited last year, the pandemic has led us to expand our digital presence, allowing us to extend our reach, locally, nationally and even further afield.

It is incredibly heartening therefore to be able to share feedback from a family who accessed our work last year and to know that even during a pandemic Half Moon has continued to have a huge impact on many lives.

"We live outside of the UK and having access to the digital format was such a unique opportunity for us to enjoy the great shows of Half Moon Theater. That was certainly one of the highlights for our kids and the whole family during this last challenging year. Thank you for bringing joy, awe and laughter to our home! We hope to be able to enjoy many more Half Moon productions online."

Dawn Harrison-Wallace
Chair

Risk Management

The company pays particular attention to any potential risks to the company, by employing an annual risk review with the Trustees with a rolling risk assessment across different categories: governance and management, operational, financial, environmental/external factors and compliance. The company produces individual Risk Assessments for productions, tours, projects and school visits.

The principal risk of the company is the loss of the major core funder, Arts Council England (ACE). The company has the most secure long-term funding available from ACE and is moving towards the end of a five-year funding agreement in March 2023. The process to apply for the next round of long-term funding from ACE will begin in 2022. The company acknowledges the importance of maintaining excellent relationships with ACE and all other funders to mitigate against any loss of funding. ACE awarded a grant from their Covid Emergency Fund in June 2020 to ensure the stability of the company going forwards, which was successfully achieved, as demonstrated in these accounts. The company also has excellent relationships with a number of teams within the local authority, Tower Hamlets, who provided long-term funding from a range of funding programmes.

Reserves Policy

The organisation's reserves policy is to target a sum of money as a Designated Reserve, this will support the company in the case of unexpected changes in funding and to meet unplanned expenditure and capital expenditure. The targeted level of the Designated Reserve is calculated as £64,000. This is equivalent to three months 'Support Costs', estimated at £40,000 plus £24,000 available for discretionary expenditure. Trustees review the Reserves Policy annually to take account of changing circumstances.

AUDITORS

A resolution proposing the re-appointment of Frank S Lachman as auditor will be submitted at the Annual General Meeting.

INVESTMENTS

The charity has no investments.

ASSETS

The movement in fixed assets is shown in Note 7 to the accounts.

HALF MOON YOUNG PEOPLE'S THEATRE LIMITED
DIRECTORS' AND TRUSTEES' REPORT (continued)

GOING CONCERN

The directors are of the opinion that a going concern basis is appropriate for the preparation of these accounts.

The directors are confident that the company will be able to continue operating for at least the 12 months from the date of this report.

PUBLIC BENEFIT

In shaping the Charity, the trustees have considered the Charity Commissions Guidance on public benefit. (Section 4 Charities Act 2006).

DIRECTORS & TRUSTEES

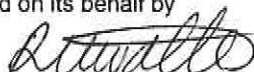
The directors/trustees set out below have held office during the whole year unless otherwise indicated.

D Harrison-Wallace	H Al-Jayoosi
M Macey	J Wakefield
S Nottingham	K Eastwood
A Laws	T Pasha
E McLaughlin	M Mc Colgan

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

This report was approved by the board on 2/3/22

and signed on its behalf by



D Harrison-Wallace
Chair

THE HALF MOON YOUNG PEOPLE'S THEATRE LIMITED
Independent Auditor's report to the trustees of The Half Moon Young Children's Theatre Limited

Opinion

We have audited the financial statements of The Half Moon Young People's Theatre Limited (the "Charity") for the year ended 31st March 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the related notes including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31st March 2021 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report including the Strategic Report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns;
- we have not obtained all the information and explanations necessary for the purposes of our audit;

THE HALF MOON YOUNG PEOPLE'S THEATRE LIMITED

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out on page 2, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

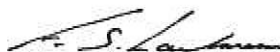
The trustees have elected for the financial statements to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly, we have been appointed as auditor under Section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Frank S Lachman
Statutory Auditor
16b North end Road
London, NW11 7PH

Date

2/3/22

Frank S Lachman & Co is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

THE HALF MOON YOUNG PEOPLE'S THEATRE LIMITED

Statement of Financial Activities
(incorporating an Income and Expenditure Account)
For the Year Ended 31st March 2021

	Notes	Restricted Funds Income	Restricted Funds Capital	Unrestricted Funds Capital	Unrestricted Funds Designated	Unrestricted Funds General	Total Funds 2021	Total Funds 2020
Income from								
Legacies and donations	2	-	-	-	-	336,927	336,927	259,883
Interest income		-	-	-	-	145	145	544
Charitable activities								
Theatrical productions	3	112,950	130,312	-	-	134,493	377,755	458,070
Total income		<u>112,950</u>	<u>130,312</u>	<u>-</u>	<u>-</u>	<u>471,565</u>	<u>714,827</u>	<u>718,497</u>
Expenditure on:								
Charitable Activity Costs	5	118,760	33,649	-	-	416,758	569,167	701,875
Theatrical productions								
Total expenditure		<u>118,760</u>	<u>33,649</u>	<u>-</u>	<u>-</u>	<u>416,758</u>	<u>569,167</u>	<u>701,875</u>
Net income		(5,810)	96,663	-	-	54,807	145,660	16,622
Reconciliation of funds								
Total Funds brought forward		-	-	229,283	64,000	812	294,095	277,473
Transfers between funds		5,810	-	9,703	-	(15,513)	-	-
Total Funds carried forward	10	<u>-</u>	<u>96,663</u>	<u>238,986</u>	<u>64,000</u>	<u>40,106</u>	<u>439,755</u>	<u>294,095</u>

The statement of Financial Activities includes all gains and losses recognised in the year

All income and expenditure derive from continuing activities.

THE HALF MOON YOUNG PEOPLE'S THEATRE LIMITED

Balance Sheet at 31st March 2021

	Notes	2021	2020
		£	£
Fixed Assets			
Tangible assets	7	453,883	360,830
Current Assets			
Debtors	8	17,459	20,284
Cash at bank and in hand		<u>267,124</u>	<u>130,814</u>
Total Current Assets		<u>284,583</u>	<u>151,098</u>
Liabilities			
Creditors falling due within one year	9	<u>194,649</u>	<u>99,599</u>
Net Current Assets		<u>89,934</u>	<u>51,499</u>
		<u>543,817</u>	<u>412,329</u>
Creditors: falling due after more than one year	9	<u>104,062</u>	<u>118,234</u>
Net Assets		<u>439,755</u>	<u>294,095</u>
The funds of the charity			
Unrestricted Funds		439,755	294,095
Total charity funds	10	<u>439,755</u>	<u>294,095</u>

The financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime, and constitute the financial statements required by the Companies Act 2006 and are for circulation to members of the company.

Approved by the directors on 24/3/22, and signed on their behalf by *Dawn Harrison-Wallace*

[Signature]

- Director/Trustee

The notes on pages 15 to 21 form part of these accounts.

HALF MOON YOUNG PEOPLE'S THEATRE LIMITED

Statement of Cash Flows

	2021	2020
Cash flows from operating activities:		
Net cash provided by operating activities	149,623	22,639
Cash flows from financing activities:		
Repayment of borrowing	13,313	12,414
Change in cash and cash equivalents in the reporting period	136,310	10,225
Cash and cash equivalents at the beginning of the reporting period	130,814	120,589
Cash and cash equivalents at the end of the reporting period	<u>267,124</u>	<u>130,814</u>
Reconciliation of net movement in funds to net cash flow from operating activities		
Net movement in funds for the reporting period (as per the statement of financial activities)	145,660	16,622
(Increase)/Decrease in debtors	2,825	22,015
(Decrease)/Increase in creditors	94,191	(5,168)
Decrease/(Increase) in fixed assets	(93,053)	(10,830)
Net cash provided by operating activities	<u>149,623</u>	<u>22,639</u>

THE HALF MOON YOUNG PEOPLE'S THEATRE LIMITED

Notes to the Financial Statements For the Year Ended 31st March 2021

1 ACCOUNTING POLICIES

(a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Half Moon Young People's Theatre Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Tangible Fixed Assets

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as below. Depreciation is not provided in the year of purchase or disposal.

Items costing less than £2,500 are written off as an expense when acquired.

Fixtures, fittings and equipment	- 25% straight line
Motor vehicles	- 25% straight line
Office equipment	- 33% straight line

Freehold Property The company's policy is to maintain its property to a high standard through a continual programme of refurbishment and maintenance. In accordance with this practice depreciation is not provided on freehold properties where, in the opinion of the directors, the residual values (in terms of original cost) are such that any depreciation charge would be immaterial. Expenditure on refurbishment and maintenance is written off in the period it is expended.

Assets purchased with grant funding

Grants which relate to assets are recognised in income on a systematic basis over the useful life of the assets.

(c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably. Income from grants, whether capital or revenue grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants has been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

(d) Expenditure

All expenditure is accounted for on an accruals basis excluding value added tax. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party. It is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs are allocated to a category either because such costs are directly incurred in relation to such category, or because they are support costs in respect of which an apportionment has been made between the categories.

HALF MOON YOUNG PEOPLE'S THEATRE LIMITED

Notes to the Financial Statements For the Year Ended 31st March 2021

Support costs consist of infrastructure costs for salaries, premises, office administration. Such costs are apportioned on a reasonable and consistent basis to the various categories with a view to determining, as accurately as possible, the total resources expended for each category. The basis of apportionment used is either a function of staff time applied to a given activity, or an estimate of the proportion of costs associated with the same, or a combination of both.

Direct and Support costs are separately shown by natural classification in Note 5 to these accounts for each category of cost.

(e) Taxation

The company as a registered charity (number 1010192) is exempt from taxation on most investment income insofar as it is applied for charitable purposes. The company is also exempt from taxation on capital gains.

(f) Operating leases

The charity classifies the lease of printing and photocopying equipment as operating leases. Rental charges are charged on a straight line basis over the term of the lease.

(g) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(h) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Grants and donations

	Restricted Income Funds	Unrestricted Funds	2021	Restricted Income Funds	Unrestricted Funds	2020
Grants for General Running Costs						
- Arts Council of England	-	289,345	289,345	-	217,451	217,451
Grants for Specific Purposes						
- London Borough of Tower Hamlets (note 12)	-	38,213	38,213	-	29,336	29,336
- Individuals	-	9,369	9,369	-	13,096	13,096
	<u>-</u>	<u>336,927</u>	<u>336,927</u>	<u>-</u>	<u>259,883</u>	<u>259,883</u>

THE HALF MOON YOUNG PEOPLE'S THEATRE LIMITED

**Notes to the Financial Statements
For the Year Ended 31st March 2021**

	Restricted Funds	Unrestricted Funds	2021	Restricted Funds	Unrestricted Funds	2020
3 Charitable activities						
Grants and donations						
- Action for Bow	8,455	-	8,455	8,675	-	8,675
- Amazon Smile	-	-	-	-	5	5
- Apples & Pears Foundation	-	-	-	2,500	-	2,500
- Arts Council England	96,663	-	96,663	-	-	-
- ATG	25,000	-	25,000	-	-	-
- Barratt East London Community Fund	-	-	-	1,000	-	1,000
- Boris Karloff Charitable Foundation	-	-	-	500	-	500
- BBC Children In Need	24,980	-	24,980	23,985	-	23,985
- Bernard Sunley Charitable Foundation	5,000	-	5,000	-	-	-
- CAF Resilience Fund	12,965	-	12,965	-	-	-
- Charles S French Charitable trust	-	-	-	1,000	-	1,000
- Canary Wharf Group	-	-	-	1,000	-	1,000
- City Bridge Trust	38,550	-	38,550	-	-	-
- Chesterhill Charitable Trust	1,000	-	1,000	-	1,000	1,000
- Clarion Futures Community Grant Award	5,000	-	5,000	-	-	-
- Co-operative Local Charity	1,505	-	1,505	4,056	-	4,056
- The Coin Trust	4,000	-	4,000	-	-	-
- Chesterhill Charitable Trust	-	-	-	4,000	-	4,000
- Clifford Chance	-	-	-	3,000	-	3,000
- Clothworkers Foundation	-	-	-	23,000	-	23,000
- Derek Shuttleworth Educational Trust	3,000	-	3,000	2,000	-	2,000
- D H Thomas Foundation	-	-	-	996	-	996
- Donald Forrester Educational Trust	-	-	-	5,000	-	5,000
- DPD	2,000	-	2,000	-	-	-
- East End Community Foundation	16,642	-	16,642	-	-	-
- Easyfundraising	-	-	-	-	121	121
- Edward Gostling Foundation	-	-	-	2,275	-	2,275
- Field Family Charitable Trust	-	-	-	1,000	-	1,000
- Fitton Trust	300	-	300	300	-	300
- Charlotte Bonham-Carter Charitable trust	-	-	-	1,000	-	1,000
- Garfield Weston Foundation	25,000	-	25,000	-	-	-
- Groundwork	500	-	500	-	-	-
- Alex Nelson	-	-	-	250	-	250
- Jack Petchey Foundation	4,026	-	4,026	21,912	-	21,912
- Leonard Cheshire Charity	967	-	967	2,242	-	2,242
- Leathersellers' Charity	9,960	-	9,960	2,000	-	2,000
- London Bridge Community Fund	1,000	-	1,000	1,775	-	1,775
- Lucille Graham Trust	-	-	-	1,660	-	1,660
- M & G Prudential Foundation	-	-	-	2,600	-	2,600
- Mytime Active	-	-	-	1,000	-	1,000
- Newcomen Collett Foundation	1,000	-	1,000	1,000	-	1,000
- Noel Coward Foundation	-	-	-	2,000	-	2,000
- National Heritage Lottery	-	-	-	18,250	-	18,250
- Ocean Regeneration Trust	2,600	-	2,600	10,820	-	10,820
- One4Ruby	7,500	-	7,500	-	-	-
- Prudential Foundation	-	-	-	1,500	-	1,500
- Queen Mary University of London	750	-	750	-	-	-
- RTR	5,540	-	5,540	-	-	-
- Sundry	-	220	220	-	-	-
- St Olave's and St Saviours Foundation	775	-	775	500	-	500
- St James Place Charitable Foundation	-	-	-	2,150	-	2,150
- Schroder Charitable Trust	4,000	-	4,000	5,000	-	5,000
- The Sir Jules Thorn Charitable Trust	-	-	-	1,000	-	1,000
- Theatre Tax Credit	-	13,288	13,288	-	11,125	11,125
- Tower Hamlets Holiday Hunger	2,280	-	2,280	-	-	-
- Tower Hamlets Covid Fund	5,000	-	5,000	-	-	-
- Tower Hamlets SME Grant	-	-	-	5,000	-	5,000
- Tower Hamlets LRS Grant	25,831	-	25,831	-	-	-
- Two Magpies Café	-	-	-	300	-	300
- United St Saviours Charity	-	-	-	1,500	-	1,500
- Unum	-	-	-	3,000	-	3,000
- Williams Charitable Trust	-	-	-	1,000	-	1,000
- Worshipful Company of Insurers	-	-	-	3,000	-	3,000
- Waitrose	-	-	-	-	333	333
- deferred grant income carried forward	(150,842)	-	(150,842)	(59,798)	-	(59,798)
- deferred grant income brought forward	59,798	-	59,798	19,567	26,000	45,567
	250,745	13,508	264,253	134,515	38,584	173,099
Fees, commissions, co-productions	-	120,985	120,985	-	267,639	267,639
- deferred income carried forward	(14,517)	-	(14,517)	-	(7,034)	(7,034)
- deferred income brought forward	7,034	-	7,034	-	24,366	24,366
	243,262	134,493	377,755	134,515	323,555	458,070

THE HALF MOON YOUNG PEOPLE'S THEATRE LIMITED

Notes to the Financial Statements
For the Year Ended 31st March 2021

4 NET INCOMING RESOURCES

Net (outgoing)/incoming resources are stated after charging:

	2021	2020
Auditors' remuneration	2,900	2,800

5 ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Support Costs Unrestricted	Charitable Activity Costs Restricted	Charitable Activity Costs Unrestricted	Governance Costs Unrestricted	Total 2021
Direct costs					
Staff fees and salaries (note 6)	-	8,403	298,023	-	306,426
Creative team fees and royalties	-	31,010	-	-	31,010
Production costs	-	73,935	-	-	73,935
Publicity and marketing	-	-	1,002	-	1,002
Travel, transport and accommodation	-	5,412	-	-	5,412
Audit fee	-	-	-	2,900	2,900
Capital costs	-	33,649	-	8,954	42,603
Other costs	-	-	-	-	-

Support costs

Staff fees and salaries (note 6)	34,976	-	-	-	34,976
Depreciation	-	-	-	3,610	3,610
Premises and office costs	10,565	-	56,728	-	67,293
Total 2021	45,541	152,409	355,753	15,464	569,167

	Support Costs Unrestricted	Charitable Activity Costs Restricted	Charitable Activity Costs Unrestricted	Governance Costs Unrestricted	Total 2020
Direct costs					
Staff fees and salaries (note 6)	-	2,242	286,326	-	288,568
Creative team fees and royalties	-	18,837	34,983	-	53,820
Production costs	-	109,680	95,681	-	205,361
Publicity and marketing	-	-	9,425	-	9,425
Travel, transport and accommodation	-	4,908	9,114	-	14,022
Audit fee	-	-	-	2,800	2,800
Capital costs	-	-	18,662	9,050	27,712
Other costs	-	-	-	4,553	4,553

Support costs

Staff fees and salaries (note 6)	33,839	-	-	-	33,839
Depreciation	-	-	-	3,610	3,610
Premises and office costs	8,725	-	49,440	-	58,165
Total 2020	42,564	135,667	503,631	20,013	701,875

THE HALF MOON YOUNG PEOPLE'S THEATRE LIMITED

**Notes to the Financial Statements
For the Year Ended 31st March 2021**

6 EMPLOYEES

	2021	2020
Wages and salaries	314,007	293,288
Social security costs	27,395	29,119
	<u>341,402</u>	<u>322,407</u>

Average number of staff in the year

Admin	1	1
Production	7	7
	<u>8</u>	<u>8</u>

There were no employees with emoluments above £60,000 in the year. (2020 - None)

7 TANGIBLE FIXED ASSETS

	Fixtures fittings & equipment	Office equipment	Freehold premises	Motor vehicles	Total
COST					
At 1st April 2020	39,716	29,506	350,000	14,440	433,662
Additions	13,810		82,853	-	96,663
Disposals	-	-	-	-	-
At 31st March 2021	<u>53,526</u>	<u>29,506</u>	<u>432,853</u>	<u>14,440</u>	<u>530,325</u>
DEPRECIATION					
At 1st April 2020	39,716	29,506	-	3,610	72,832
Charge for the year	-	-	-	3,610	3,610
At 31st March 2021	<u>39,716</u>	<u>29,506</u>	<u>-</u>	<u>7,220</u>	<u>76,442</u>
NET BOOK VALUES					
At 31st March 2021	<u>13,810</u>	<u>-</u>	<u>432,853</u>	<u>7,220</u>	<u>453,883</u>
At 31st March 2020	<u>-</u>	<u>-</u>	<u>350,000</u>	<u>10,830</u>	<u>360,830</u>

As part of the purchase contract with Tower Hamlets, if the freehold property is sold within 10 years of purchase, 100% of the surplus on sale, less any investment made in the property, is payable to Tower Hamlets. Thereafter for 70 years 50% of the surplus is payable.
The Freehold was purchased on the 18th February 2008.

8 DEBTORS

	2021	2020
Trade debtors	6,060	4,354
Other debtors	11,399	15,930
	<u>17,459</u>	<u>20,284</u>

THE HALF MOON YOUNG PEOPLE'S THEATRE LIMITED

Notes to the Financial Statements For the Year Ended 31st March 2021

9 CREDITORS- AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
Loan (see below)	14,172	13,313
Other taxes and social security costs	7,073	13,823
Grants and fees in advance	165,359	66,832
Accruals and other creditors	8,045	5,631
	<u>194,649</u>	<u>99,599</u>

9 CREDITORS- AMOUNTS FALLING DUE OVER ONE YEAR

	2021	2020
Loan (see below)	104,062	118,234

The loan was taken to fund the purchase of the freehold premises (Note 7). It is secured on the property and are repayable over 20 years. Interest on the loan is charged at 6.5%

10 RECONCILIATION OF MOVEMENTS IN FUNDS

		Balance at 1 April 2020	Income	Expenditure	Transfers	Balance at 31 March 2021
Restricted Funds	- General	-	112,950	(118,760)	5,810	-
	- Capital		130,312	(33,649)	-	96,663
Unrestricted Funds	- Capital	229,283	-	-	9,703	238,986
	- Designated	64,000	-	-	-	64,000
	- General	812	471,565	(416,758)	(15,513)	40,106
		<u>294,095</u>	<u>714,827</u>	<u>(569,167)</u>	<u>-</u>	<u>439,755</u>

The above funds comprise:

Unrestricted capital fund: This has been set aside as an equilisation of the value of the freehold property less secured loans.

Restricted capital fund: This represents the amount received from Arts Council England capital grant.

General fund: are moneys which can be used by the Trustees at their discretion for any purpose and which have not been designated by them previously

Designated fund: are monies set aside to support the company in the case of unexpected changes in funding and to meet unplanned expenditure and capital expenditure.

Transfers: Transfers from Unrestricted to Restricted funds represent the company's contribution to any project not fully funded by grants.

THE HALF MOON YOUNG PEOPLE'S THEATRE LIMITED

Notes to the Financial Statements For the Year Ended 31st March 2021

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets	Net Current Assets	Long Term Liabilities	Total 2021	Total 2020
Restricted Funds	96,663	-	-	96,663	-
Unrestricted Funds:	357,220	89,934	(104,062)	343,092	294,095
	<u>453,883</u>	<u>89,934</u>	<u>(104,062)</u>	<u>439,755</u>	<u>294,095</u>

12 STATEMENT IN COMPLIANCE WITH SECTION 37 OF THE LOCAL GOVERNMENT AND HOUSING ACT 1989.

The London Borough of Tower Hamlets gave a grant of £38,213 for cultural activities towards the cost of a professional theatre venue for young people. This grant was spent during the 2020-2021 year.

13 TRUSTEES

During the year, none of the trustees received any remuneration from the trust and no expenses were reimbursed to any of them or paid on their behalf.

14 RELATED PARTY TRANSACTIONS

There were no related party transactions that require to be reported.

