

# THE CLINICAL RESEARCH TRUST

England & Wales · Charity number 1010090

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 1992-03-25

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 25 Penzance Street  
London  
W11 4QX

**Phone** 02037511104

## Activities

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**Objects:** PROMOTION OF CLINICAL AND FUNDAMENTAL RESEARCH INTO THE CAUSES AND TREATMENT OF CLINICAL DISEASES ON TERMS THAT THE RESULTS OF SUCH RESEARCH ARE PUBLISHED.

**Activities:** Supports clinical research.

## Classification

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- **How:** Makes Grants To Organisations
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** Other Defined Groups

## Geography

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- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£13,167	£13,867	-	-
2024-04-05	£18,431	£19,155	-	-
2023-04-05	£40,636	£40,829	-	-
2022-04-05	£27,166	£27,116	-	-
2021-04-05	£50,377	£50,413	-	-

## Trustees

Name	Role	Appointed
PROFESSOR KAROL SIKORA		
PROFESSOR PAUL JONATHON CICLITIRA		

**THE CLINICAL RESEARCH TRUST**

England & Wales - Charity number 1010090

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# Accounts

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**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 5 April 2023  
for  
CLINICAL RESEARCH TRUST**

Sandison Lang Limited  
2 St Marys Road  
Tonbridge  
Kent  
TN9 2LB

## **CLINICAL RESEARCH TRUST**

### **Report of the Trustees for the Year Ended 5 April 2023**

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The trustees present their report with the financial statements of the charity for the year ended 5 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The object ives of the Trust is the promotion of Clinical and Fundamental Research into the causes and treatment of clinical diseases on terms that the results of such research are published..

##### **Current activities**

The Clinical Research Trust has moved its support to the work undertaken by the Norwich Medical School in the University of East Anglia. The research has focused on work to improve the knowledge of the pathogenesis of the condition, characterisation of toxic epitopes in wheat and method to measure these cereals in foods to individuals with coeliac disease.

The Trust continues to improve the treatment and provide a better understanding of the condition and the pathogenesis to help the 670,000 affected subjects in the UK, including children and millions more worldwide to improve not only their treatment, but also to improve their quality of life.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The Trust maintains a reserve sufficient to meet its annual demands.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1010090

##### **Principal address**

25 Penzance Street  
Holland Park  
London  
W11 4QX

**CLINICAL RESEARCH TRUST**

**Report of the Trustees  
for the Year Ended 5 April 2023**

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**Trustees**

Professor E K Sikora  
Professor P J Ciclitira

**Independent Examiner**

Miss Francine Hamilton  
Sandison Lang Limited  
2 St Marys Road  
Tonbridge  
Kent  
TN9 2LB

Approved by order of the board of trustees on 29 July 2024 and signed on its behalf by:

Professor P J Ciclitira - Trustee

## **Independent Examiner's Report to the Trustees of Clinical Research Trust**

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### **Independent examiner's report to the trustees of Clinical Research Trust**

I report to the charity trustees on my examination of the accounts of Clinical Research Trust (the Trust) for the year ended 5 April 2023.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Miss Francine Hamilton

Sandison Lang Limited  
2 St Marys Road  
Tonbridge  
Kent  
TN9 2LB

29 July 2024

**CLINICAL RESEARCH TRUST**

**Statement of Financial Activities  
for the Year Ended 5 April 2023**

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		<b>2023</b>	2022
		<b>Unrestricted</b>	Total funds
	Notes	<b>fund</b>	£
		<b>£</b>	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		<b>40,636</b>	27,166
		<hr/>	<hr/>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Grants		<b>40,829</b>	27,140
Other		-	(24)
		<hr/>	<hr/>
<b>Total</b>		<b>40,829</b>	27,116
		<hr/>	<hr/>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(193)</b>	50
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<b>1,397</b>	1,347
		<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,204</b>	1,397
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

**CLINICAL RESEARCH TRUST**

**Balance Sheet**  
**5 April 2023**

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	Notes	<b>2023</b> <b>Unrestricted</b> <b>fund</b> <b>£</b>	2022 Total funds £
<b>FIXED ASSETS</b>			
Investments	4	<b>2,160</b>	2,160
<b>CURRENT ASSETS</b>			
Cash at bank		<b>4</b>	5
<b>CREDITORS</b>			
Amounts falling due within one year	5	<b>(960)</b>	(768)
<b>NET CURRENT ASSETS</b>		<b>(956)</b>	(763)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>1,204</b>	1,397
<b>NET ASSETS</b>		<b>1,204</b>	1,397
<b>FUNDS</b>	6		
Unrestricted funds		<b>1,204</b>	1,397
<b>TOTAL FUNDS</b>		<b>1,204</b>	1,397

The financial statements were approved by the Board of Trustees and authorised for issue on 29 July 2024 and were signed on its behalf by:

P J Ciclitira - Trustee

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 5 April 2023

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1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

**Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

## CLINICAL RESEARCH TRUST

### Notes to the Financial Statements - continued for the Year Ended 5 April 2023

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#### 1. ACCOUNTING POLICIES - continued

##### Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2023 nor for the year ended 5 April 2022.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2023 nor for the year ended 5 April 2022.

#### 3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	27,166
	<hr/>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Grants	27,140
Other	(24)
	<hr/>
<b>Total</b>	<b>27,116</b>
	<hr/>
<b>NET INCOME</b>	<b>50</b>
	<hr/>
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	1,347
	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>1,397</b>
	<hr/> <hr/>

CLINICAL RESEARCH TRUST

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2023

4. FIXED ASSET INVESTMENTS

	Listed investments £
<b>MARKET VALUE</b>	
At 6 April 2022 and 5 April 2023	<u>2,160</u>
<b>NET BOOK VALUE</b>	
At 5 April 2023	<u>2,160</u>
At 5 April 2022	<u>2,160</u>

There were no investment assets outside the UK.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	-	840
Other creditors	<u>960</u>	<u>(72)</u>
	<u>960</u>	<u>768</u>

6. MOVEMENT IN FUNDS

	At 6/4/22 £	Net movement in funds £	At 5/4/23 £
<b>Unrestricted funds</b>			
General fund	<u>1,397</u>	<u>(193)</u>	<u>1,204</u>
<b>TOTAL FUNDS</b>	<u>1,397</u>	<u>(193)</u>	<u>1,204</u>

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2023

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	40,636	(40,829)	(193)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>40,636</b>	<b>(40,829)</b>	<b>(193)</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparatives for movement in funds

	At 6/4/21 £	Net movement in funds £	At 5/4/22 £
<b>Unrestricted funds</b>			
General fund	1,347	50	1,397
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>1,347</b>	<b>50</b>	<b>1,397</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	27,166	(27,116)	50
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>27,166</b>	<b>(27,116)</b>	<b>50</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2023

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 6/4/21 £	Net movement in funds £	At 5/4/23 £
<b>Unrestricted funds</b>			
General fund	1,347	(143)	1,204
	_____	_____	_____
<b>TOTAL FUNDS</b>	<u>1,347</u>	<u>(143)</u>	<u>1,204</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	67,802	(67,945)	(143)
	_____	_____	_____
<b>TOTAL FUNDS</b>	<u>67,802</u>	<u>(67,945)</u>	<u>(143)</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2023.

**CLINICAL RESEARCH TRUST**

**Detailed Statement of Financial Activities  
for the Year Ended 5 April 2023**

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	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	<b>40,636</b>	27,166
<b>Total incoming resources</b>	<b>40,636</b>	27,166
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants to institutions	<b>39,120</b>	27,173
<b>Support costs</b>		
<b>Finance</b>		
Sundries	<b>611</b>	879
<b>Governance costs</b>		
Accountancy	<b>1,098</b>	(936)
Total resources expended	<b>40,829</b>	27,116
<b>Net (expenditure)/income</b>	<b>(193)</b>	50

This page does not form part of the statutory financial statements

**CLINICAL RESEARCH TRUST**

**Contents of the Financial Statements  
for the Year Ended 5 April 2023**

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**THE CLINICAL RESEARCH TRUST**

England & Wales - Charity number 1010090

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# Accounts

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## Document Details:

<b>Filename:</b>	Clinical Research Trust - ACC 2022.pdf
<b>Client of:</b>	Sandison Lang

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## Signature Details

<b>Name:</b>	Paul Ciclitira
<b>Email:</b>	pciclitira@btinternet.com
<b>Date &amp; Time:</b>	23/05/2022 12:02:16 (BST)
<b>IP Address:</b>	86.150.120.139
<b>Signing Statement:</b>	Paul Ciclitira confirms that the information is correct and complete to the best of their knowledge and belief.

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**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 5 April 2022  
for  
CLINICAL RESEARCH TRUST**

Sandison Lang Limited  
2 St Marys Road  
Tonbridge  
Kent  
TN9 2LB

**Contents of the Financial Statements  
for the Year Ended 5 April 2022**

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## **CLINICAL RESEARCH TRUST**

### **Report of the Trustees for the Year Ended 5 April 2022**

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The trustees present their report with the financial statements of the charity for the year ended 5 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objectives of the Trust is the promotion of Clinical and Fundamental Research into the causes and treatment of clinical diseases on terms that the results of such research are published..

##### **Current activities**

The Clinical Research Trust has moved its support to the work undertaken by the Norwich Medical School in the University of East Anglia. The research has focused on work to improve the knowledge of the pathogenesis of the condition, characterisation of toxic epitopes in wheat and method to measure these cereals in foods to individuals with coeliac disease.

The Trust continues to improve the treatment and provide a better understanding of the condition and the pathogenesis to help the 670,000 affected subjects in the UK, including children and millions more worldwide to improve not only their treatment, but also to improve their quality of life.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The Trust maintains a reserve sufficient to meet its annual demands.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1010090

##### **Principal address**

25 Penzance Street  
Holland Park  
London  
W11 4QX

**CLINICAL RESEARCH TRUST**

**Report of the Trustees  
for the Year Ended 5 April 2022**

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**Trustees**

Professor E K Sikora  
Professor P J Ciclitira

**Independent Examiner**

Miss Francine Hamilton  
ACCA  
Sandison Lang Limited  
2 St Marys Road  
Tonbridge  
Kent  
TN9 2LB

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Professor P J Ciclitira - Trustee

**Independent Examiner's Report to the Trustees of  
Clinical Research Trust**

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**Independent examiner's report to the trustees of Clinical Research Trust**

I report to the charity trustees on my examination of the accounts of Clinical Research Trust (the Trust) for the year ended 5 April 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Miss Francine Hamilton  
ACCA  
Sandison Lang Limited  
2 St Marys Road  
Tonbridge  
Kent  
TN9 2LB

Date: .....

**CLINICAL RESEARCH TRUST****Statement of Financial Activities  
for the Year Ended 5 April 2022**

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	Notes	<b>2022 Unrestricted fund £</b>	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		<b>27,166</b>	50,377
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Grants		<b>27,140</b>	49,540
Other		<b>(24)</b>	873
<b>Total</b>		<b>27,116</b>	50,413
<b>NET INCOME/(EXPENDITURE)</b>		<b>50</b>	(36)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>1,347</b>	1,383
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,397</b>	1,347

The notes form part of these financial statements

**CLINICAL RESEARCH TRUST**

**Balance Sheet**  
**5 April 2022**

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		<b>2022</b>	2021
		<b>Unrestricted</b>	Total
		<b>fund</b>	funds
	Notes	<b>£</b>	£
<b>FIXED ASSETS</b>			
Investments	4	<b>2,160</b>	2,160
<b>CURRENT ASSETS</b>			
Cash at bank		<b>5</b>	891
<b>CREDITORS</b>			
Amounts falling due within one year	5	<b>(768)</b>	(1,704)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		<b>(763)</b>	(813)
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>1,397</b>	1,347
		<hr/>	<hr/>
<b>NET ASSETS</b>		<b>1,397</b>	1,347
		<hr/>	<hr/>
<b>FUNDS</b>	6		
Unrestricted funds		<b>1,397</b>	1,347
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		<b>1,397</b>	1,347
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
P J Ciclitira - Trustee

The notes form part of these financial statements

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

**Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2022**

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**2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 5 April 2022 nor for the year ended 5 April 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5 April 2022 nor for the year ended 5 April 2021.

**3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	50,377
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Grants	49,540
Other	873
<b>Total</b>	50,413
<b>NET INCOME/(EXPENDITURE)</b>	(36)
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	1,383
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>1,347</u>

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2022

4. FIXED ASSET INVESTMENTS

	Listed investments £
<b>MARKET VALUE</b>	
At 6 April 2021 and 5 April 2022	<u>2,160</u>
<b>NET BOOK VALUE</b>	
At 5 April 2022	<u>2,160</u>
At 5 April 2021	<u>2,160</u>

There were no investment assets outside the UK.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	840	840
Other creditors	(72)	864
	<u>768</u>	<u>1,704</u>

6. MOVEMENT IN FUNDS

	At 6/4/21 £	Net movement in funds £	At 5/4/22 £
<b>Unrestricted funds</b>			
General fund	1,347	50	1,397
	<u>1,347</u>	<u>50</u>	<u>1,397</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	27,166	(27,116)	50
	<u>27,166</u>	<u>(27,116)</u>	<u>50</u>

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2022

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 6/4/20 £	Net movement in funds £	At 5/4/21 £
<b>Unrestricted funds</b>			
General fund	1,383	(36)	1,347
	_____	_____	_____
<b>TOTAL FUNDS</b>	<u>1,383</u>	<u>(36)</u>	<u>1,347</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	50,377	(50,413)	(36)
	_____	_____	_____
<b>TOTAL FUNDS</b>	<u>50,377</u>	<u>(50,413)</u>	<u>(36)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6/4/20 £	Net movement in funds £	At 5/4/22 £
<b>Unrestricted funds</b>			
General fund	1,383	14	1,397
	_____	_____	_____
<b>TOTAL FUNDS</b>	<u>1,383</u>	<u>14</u>	<u>1,397</u>

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2022

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6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	77,543	(77,529)	14
	_____	_____	_____
<b>TOTAL FUNDS</b>	<u>77,543</u>	<u>(77,529)</u>	<u>14</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2022.

**CLINICAL RESEARCH TRUST****Detailed Statement of Financial Activities  
for the Year Ended 5 April 2022**

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	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	<b>27,166</b>	50,377
<b>Total incoming resources</b>	<b>27,166</b>	50,377
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants to institutions	<b>27,173</b>	49,540
<b>Support costs</b>		
<b>Finance</b>		
Sundries	<b>879</b>	-
<b>Governance costs</b>		
Accountancy	<b>(936)</b>	873
Total resources expended	<b>27,116</b>	50,413
<b>Net income/(expenditure)</b>	<b>50</b>	(36)

This page does not form part of the statutory financial statements

**THE CLINICAL RESEARCH TRUST**

England & Wales - Charity number 1010090

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# Accounts

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REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5TH APRIL 2021  
FOR  
CLINICAL RESEARCH TRUST

Sandison Lang Limited  
2 St Marys Road  
Tonbridge  
Kent  
TN9 2LB

CLINICAL RESEARCH TRUST

CONTENTS OF THE FINANCIAL STATEMENTS  
for the year ended 5th April 2021

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## CLINICAL RESEARCH TRUST

### REPORT OF THE TRUSTEES

for the year ended 5th April 2021

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The trustees present their report with the financial statements of the charity for the year ended 5th April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

The objectives of the Trust is the promotion of Clinical and Fundamental Research into the causes and treatment of clinical diseases on terms that the results of such research are published..

##### Current activities

The Clinical Research Trust has moved its support to the work undertaken by the Norwich Medical School in the University of East Anglia. The research has focused on work to improve the knowledge of the pathogenesis of the condition, characterisation of toxic epitopes in wheat and method to measure these cereals in foods to individuals with coeliac disease.

The Trust continues to improve the treatment and provide a better understanding of the condition and the pathogenesis to help the 670,000 affected subjects in the UK, including children and millions more worldwide to improve not only their treatment, but also to improve their quality of life.

#### FINANCIAL REVIEW

##### Reserves policy

The Trust maintains a reserve sufficient to meet its annual demands.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Charity number

1010090

##### Principal address

25 Penzance Street

Holland Park

London

W11 4QX

CLINICAL RESEARCH TRUST

REPORT OF THE TRUSTEES  
for the year ended 5th April 2021

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Trustees

Professor E K Sikora

Professor P J Ciclitira

Independent Examiner

Miss Katharine Jones

ACA

Sandison Lang Limited

2 St Marys Road

Tonbridge

Kent

TN9 2LB

Approved by order of the board of trustees on 24th January 2022 and signed on its behalf by:

Professor P J Ciclitira - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
CLINICAL RESEARCH TRUST

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Independent examiner's report to the trustees of Clinical Research Trust

I report to the charity trustees on my examination of the accounts of Clinical Research Trust (the Trust) for the year ended 5th April 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Miss Katharine Jones  
ACA  
Sandison Lang Limited  
2 St Marys Road  
Tonbridge  
Kent  
TN9 2LB

24th January 2022

CLINICAL RESEARCH TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 5th April 2021

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		2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		50,377	56,634
EXPENDITURE ON			
Charitable activities			
Grants		49,540	56,145
Other		873	860
Total		50,413	57,005
NET INCOME/(EXPENDITURE)		(36)	(371)
RECONCILIATION OF FUNDS			
Total funds brought forward		1,383	1,754
TOTAL FUNDS CARRIED FORWARD		<u>1,347</u>	<u>1,383</u>

The notes form part of these financial statements

CLINICAL RESEARCH TRUST

BALANCE SHEET  
5th April 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
<b>FIXED ASSETS</b>			
Investments	4	2,160	2,160
<b>CURRENT ASSETS</b>			
Cash at bank		891	903
<b>CREDITORS</b>			
Amounts falling due within one year	5	(1,704)	(1,680)
<b>NET CURRENT ASSETS</b>		<u>(813)</u>	<u>(777)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,347	1,383
<b>NET ASSETS</b>		<u>1,347</u>	<u>1,383</u>
<b>FUNDS</b>			
Unrestricted funds	6	<u>1,347</u>	<u>1,383</u>
<b>TOTAL FUNDS</b>		<u>1,347</u>	<u>1,383</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24th January 2022 and were signed on its behalf by:

P J Ciclitira - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5th April 2021 nor for the year ended 5th April 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5th April 2021 nor for the year ended 5th April 2020.

## 3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM Donations and legacies	56,634
EXPENDITURE ON Charitable activities	
Grants	56,145
Other	860
Total	57,005
NET INCOME/(EXPENDITURE)	(371)
RECONCILIATION OF FUNDS	
Total funds brought forward	1,754
TOTAL FUNDS CARRIED FORWARD	<u>1,383</u>

4. FIXED ASSET INVESTMENTS

	Listed investment £
MARKET VALUE	
At 6th April 2020 and 5th April 2021	<u>2,160</u>
NET BOOK VALUE	
At 5th April 2021	<u><u>2,160</u></u>
At 5th April 2020	<u><u>2,160</u></u>

There were no investment assets outside the UK.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	840	840
Other creditors	864	840
	<u>1,704</u>	<u>1,680</u>

6. MOVEMENT IN FUNDS

	At 6/4/20 £	Net movement in funds £	At 5/4/21 £
Unrestricted funds			
General fund	1,383	(36)	1,347
	<u>1,383</u>	<u>(36)</u>	<u>1,347</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	50,377	(50,413)	(36)
	<u>50,377</u>	<u>(50,413)</u>	<u>(36)</u>

## 6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 6/4/19 £	Net movement in funds £	At 5/4/20 £
Unrestricted funds			
General fund	1,754	(371)	1,383
	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL FUNDS	<u>1,754</u>	<u>(371)</u>	<u>1,383</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	56,634	(57,005)	(371)
	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL FUNDS	<u>56,634</u>	<u>(57,005)</u>	<u>(371)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6/4/19 £	Net movement in funds £	At 5/4/21 £
Unrestricted funds			
General fund	1,754	(407)	1,347
	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL FUNDS	<u>1,754</u>	<u>(407)</u>	<u>1,347</u>

## 6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	107,011	(107,418)	(407)
	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL FUNDS	<u>107,011</u>	<u>(107,418)</u>	<u>(407)</u>

## 7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5th April 2021.

CLINICAL RESEARCH TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 5th April 2021

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
Donations and legacies		
Donations	50,377	56,634
	<u>50,377</u>	<u>56,634</u>
Total incoming resources	50,377	56,634
<b>EXPENDITURE</b>		
Charitable activities		
Grants to institutions	49,540	56,145
Support costs		
Finance		
Bank charges	-	20
Governance costs		
Accountancy	873	840
	<u>873</u>	<u>840</u>
Total resources expended	50,413	57,005
	<u>50,413</u>	<u>57,005</u>
Net expenditure	<u>(36)</u>	<u>(371)</u>

This page does not form part of the statutory financial statements