

THE WESSEX SHIA ITHNA ASHERI JAMAAT

England & Wales · Charity number 1010076

Details

Other names	WESSEX JAMAAT
Status	Registered
Legal form	Other
Registered	1992-03-25
Register	View on the Charity Commission register

Contact

Address	Al Mahdi Fontley Road Titchfield Fareham Hampshire PO15 6QR
Phone	01329842742
Email	info@almahdi.org.uk
Website	www.almahdi.org.uk

Activities

Objects: (1)THE ADVANCEMENT OF ISLAM IN ACCORDANCE WITH THE TENETS AND DOCTRINES OF THE SHIA ITHNAASHERI SHARIAH. (2)THE PROMOTION AND ADVANCEMENT OF EDUCATION IN ACCORDANCE WITH THE SHARIAH. (3)THE RELIEF OF POVERTY AND DISEASE AMONGST THE ADHERENTS OF THE SHIA ITHNASHERI FAITH.

Activities: (1) the advancement of Islam in accordance with the tenets and doctrines of the Shia Ithna Asheri shariah (2) The promotion and advancement of education in accordance with the shariah;(3) The relief of poverty and disease amongst the adherents of the Shia Ithna Asheri faith.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Hampshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£277,829	£243,654	-	-
2023-12-31	£260,563	£243,525	-	-
2022-12-31	£434,406	£527,283	-	-
2021-12-31	£725,625	£601,328	£319,141	2
2020-12-31	£261,407	£225,147	-	-

Trustees

Name	Role	Appointed
HASNAIN NURMOHAMED		2024-04-26
Mohamedsarwar Jagani		2024-04-26
Mohammed Hassan Bhanji		2024-04-26
Shafiq Mohamedtaqi		2026-05-18
Zohra Kanji		2026-05-18

THE WESSEX SHIA ITHNA ASHERI JAMAAT

England & Wales - Charity number 1010076

Accounts

Charity number: 1010076

THE WESSEX SHIA ITHNA ASHERI JAMAAT

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

THE WESSEX SHIA ITHNA ASHERI JAMAAT

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THE WESSEX SHIA ITHNA ASHERI JAMAAT

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2024**

Trustees

M Jaffer, Trustee (resigned 26 April 2024)
M Master, Trustee (resigned 26 April 2024)
H Hooda, Trustee (resigned 26 April 2024)
S Mulla, Trustee (appointed 26 April 2024)
H Nurmohamed, Trustee (appointed 26 April 2024)
M Jagani, Trustee (appointed 26 April 2024)
M Bhanji, Trustee (appointed 26 April 2024)
Z Asharia, Treasurer

**Charity registered
number**

1010076

Principal office

Al Mahdi
Fontley Road
Titchfield
Fareham
Hampshire
PO15 6QR

Accountants

Clifford Fry & Co LLP
St Mary's House
Netherhampton
Salisbury
Wiltshire
SP2 8PU

THE WESSEX SHIA ITHNA ASHERI JAMAAT

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report together with the financial statements of the The Wessex Shia Ithna Asheri Jamaat for the year 1 January 2024 to 31 December 2024.

Objectives and activities

a. Policies and objectives

The object for which the Charity has been established is to promote and advance the Islamic Religion in accordance with the principles of the Shia Ithna Asheri faith. The Charity through its Executive Committee shall have the power:

1. To encourage the practice of the Islamic Religion as taught by Shia Ithna Asheri laws;
2. To eradicate poverty;
3. To advance education amongst the community;
4. To relieve those in need by reason of youth, age, ill health and disability, financial hardship or other disadvantage;
5. Promote good health and healthy living;
6. To do all such other things as shall further the above mentioned object.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The following activities were undertaken for achieving the charity's objectives:

1. Celebrations and commemoration of the lives of holy personalities throughout the year, with a view to deriving lessons from their lives.
2. Ladies Monthly Spiritual Nights – a gathering of ladies and youth every month.
3. The 29th Annual Muslim Christian Gathering with the Portsmouth Cathedral.
4. Various devotional programmes aimed at strengthening the community spirit, Spiritual Thursdays.
5. Sister Study Circles.
6. Community swimming sessions.
7. Ladies' celebration programmes.
8. Month of Ramadhan – children's sessions, Friday prayers, Ladies Health event, Quran Memorisation competition, social nights with devotion and games, games night & table tennis tournament, dessert auction raising money for the less fortunate, Ladies Beauty Nights and Bring a Friend Day.
9. The charity runs a Saturday school which is attended regularly by 90 children throughout the school term time.
10. Help the Hungry Campaign.
11. Eradication of poverty: various community fund raising events were organised for several relief and humanitarian projects: Water Wells Appeal, Food & Essentials Drive, and ongoing funds collected for the under privileged.
12. To conduct marriages according to the Islamic faith.
13. Carrying out funeral rites of deceased members of the community according to the Islamic faith.
14. Ladies Senior Social Event.
15. Kumayl Club for children.
16. Health and Wellbeing Day.
17. Course on Islamic Rulings on Khums.

THE WESSEX SHIA ITHNA ASHERI JAMAAT

18. Water Appeal to builds two wells in Kenya.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Objectives and activities (continued)

c. Main activities undertaken to further the Charity's purposes for the public benefit

The main activities undertaken are listed in b. above

Achievements and performance

a. Key performance indicators

The income for the year was £277,829 (2023: £260,563)

The expenses for the year were £243,654 (2023: £243,525)

The amount generated from donations was £13,478 (2023: £18,877)

b. Review of activities

The Charity has been successful in fulfilling its aims and objectives.

The Charity has organised events, activities, and programmes to fulfil its objectives and ensured that it has used all mediums at its disposal to promote the services provided by the Charity.

c. Investment policy and performance

The charity does not have any investments, and this is unlikely to change in the foreseeable future.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Structure, governance and management

a. Constitution

The Wessex Shia Ithna Asheri Jamaat is a registered charity, number 1010076, and is constituted under a Memorandum of Association.

THE WESSEX SHIA ITHNA ASHERI JAMAAT

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

Objectives and activities (continued)

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

THE WESSEX SHIA ITHNA ASHERI JAMAAT

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management (continued)

c. Organisational structure and decision-making policies

The charity is governed by its constitution and is constituted as a charitable trust. The Trustees of the Charity are the members of the executive committee. They are for the purposes of the constitution, officers of the charity. The Trustees are responsible for the overall management and control of the charity and meet regularly to manage its affairs.

d. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Memorandum of Association. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 12 August 2025 and signed on their behalf by:

THE WESSEX SHIA ITHNA ASHERI JAMAAT

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management (continued)



.....
Z Asharia
Treasurer



.....
H Nurmohamed
Trustee

THE WESSEX SHIA ITHNA ASHERI JAMAAT

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

Independent examiner's report to the Trustees of The Wessex Shia Ithna Asheri Jamaat ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

THE WESSEX SHIA ITHNA ASHERI JAMAAT

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Simon Allenby

Clifford Fry & Co LLP

Dated: 12 August 2025

FCA

THE WESSEX SHIA ITHNA ASHERI JAMAAT

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Voluntary income	3	185,491	92,338	277,829	260,563
		185,491	92,338	277,829	260,563
Total income					
Expenditure on:					
Charitable activities	4	156,438	87,216	243,654	243,525
		156,438	87,216	243,654	243,525
Total expenditure					
		29,053	5,122	34,175	17,038
Net movement in funds					
Reconciliation of funds:					
Total funds brought forward		32,619	210,683	243,302	226,264
Net movement in funds		29,053	5,122	34,175	17,038
		61,672	215,805	277,477	243,302
Total funds carried forward					

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 16 form part of these financial statements.

THE WESSEX SHIA ITHNA ASHERI JAMAAT

**BALANCE SHEET
AS AT 31 DECEMBER 2024**

	Note	2024 £	2023 £
Current assets			
Debtors	8	32,805	72,822
Cash at bank and in hand		250,703	174,174
		283,508	246,996
Current liabilities			
Creditors: amounts falling due within one year	9	(6,031)	(3,694)
Net current assets		277,477	243,302
Total net assets		277,477	243,302
Charity funds			
Restricted funds	10	61,672	32,619
Unrestricted funds	10	215,805	210,683
Total funds		277,477	243,302

The financial statements were approved and authorised for issue by the Trustees on 12 August 2025 and signed on their behalf by:



.....
Z Asharia
Treasurer



.....
H Nurmohamed
Trustee

The notes on pages 8 to 16 form part of these financial statements.

THE WESSEX SHIA ITHNA ASHERI JAMAAT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. General information

The charity was registered on 25 March 1992 and commenced its activities on that date. The Trustees are detailed in the reference and administrative page,

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Wessex Shia Ithna Asheri Jamaat meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

THE WESSEX SHIA ITHNA ASHERI JAMAAT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.7 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

THE WESSEX SHIA ITHNA ASHERI JAMAAT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

3. Income from voluntary income

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations, gift aid and Madrasah fund share				
General donations	-	13,478	13,478	18,877
Gift aid	-	20,227	20,227	27,775
Madrasah fund share	-	8,953	8,953	10,965
Similar incoming resources				
Hire of centre	-	1,462	1,462	1,925
Subscriptions	-	11,327	11,327	12,170
Restricted funds income	185,491	-	185,491	143,280
Unrestricted funds income	-	36,891	36,891	45,571
Total 2024				
Total 2023	<u>185,491</u>	<u>92,338</u>	<u>277,829</u>	<u>260,563</u>
	<u>143,280</u>	<u>117,283</u>	<u>260,563</u>	

4. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Direct costs	<u>171,516</u>	<u>72,138</u>	<u>243,654</u>	<u>243,525</u>
Total 2023	<u>148,703</u>	<u>94,822</u>	<u>243,525</u>	

THE WESSEX SHIA ITHNA ASHERI JAMAAT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

4. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2024 £	Total funds 2024 £	Total funds 2023 £
Charitable activities	156,438	156,438	130,998
Muharram/Safar fund raising	15,078	15,078	17,705
	<u>171,516</u>	<u>171,516</u>	<u>148,703</u>

Analysis of support costs

	Activities 2024 £	Total funds 2024 £	Total funds 2023 £
Alarm monitoring and maintenance	1,340	1,340	1,721
Refuse collection	981	981	882
Gardening	1,428	1,428	2,659
Computer costs	1,204	1,204	1,197
Repairs and renewals	1,281	1,281	4,387
Gifts	236	236	100
Subscriptions	639	639	515
Travel and subsistence	1,864	1,864	2,678
Fund deficits write offs	41,557	41,557	51,417
Independent examiner's fees	1,072	1,072	1,655
Rates and water	(102)	(102)	825
Insurance	865	865	1,116
Light and heat	6,593	6,593	8,061
Telephone	1,412	1,412	1,069

THE WESSEX SHIA ITHNA ASHERI JAMAAT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

4. Analysis of expenditure by activities (continued)

Kitchen sundries	1,032	1,032	1,988
Sundry expenses - refreshments and programmes	2,788	2,788	4,410
Cleaning	874	874	1,014
Storage	1,074	1,074	3,128
Bookkeeping	6,000	6,000	6,000
	<u>72,138</u>	<u>72,138</u>	<u>94,822</u>

THE WESSEX SHIA ITHNA ASHERI JAMAAT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

5. Independent examiner's remuneration

	2024	2023
	£	£
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>1,722</u>	<u>1,656</u>

6. Staff costs

The average number of persons employed by the Charity during the year was as follows:

	2024	2023
	No.	No.
Employee	<u>1</u>	<u>1</u>

No employee received remuneration amounting to more than £60,000 in either year.

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL-).

During the year ended 31 December 2024, no Trustee expenses have been incurred (2023 - £NIL).

8. Debtors

	2024	2023
	£	£
Due within one year	8,457	11,232

THE WESSEX SHIA ITHNA ASHERI JAMAAT

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

Trade debtors		
Other debtors	-	1,338
Prepayments and accrued income	24,348	60,252
	<u>32,805</u>	<u>72,822</u>

THE WESSEX SHIA ITHNA ASHERI JAMAAT

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

9. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	2,969	2,038
Other creditors	1,341	-
Accruals and deferred income	1,721	1,656
	<u>6,031</u>	<u>3,694</u>

THE WESSEX SHIA ITHNA ASHERI JAMAAT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

10. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
Unrestricted funds				
General Funds	<u>210,683</u>	<u>92,338</u>	<u>(87,216)</u>	<u>215,805</u>
Restricted funds				
COEJ Restricted Funds	215	55,268	(55,483)	-
Wessex Jamaat Restricted Funds	32,404	130,223	(100,955)	61,672
	<u>32,619</u>	<u>185,491</u>	<u>(156,438)</u>	<u>61,672</u>
Total of funds	<u>243,302</u>	<u>277,829</u>	<u>(243,654)</u>	<u>277,477</u>

Statement of funds - prior year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
Unrestricted funds					
General Funds	<u>223,014</u>	<u>117,283</u>	<u>(112,527)</u>	<u>(17,087)</u>	<u>210,683</u>
Restricted funds					
COEJ Restricted Funds	(100)	37,886	(37,571)	-	215
Wessex Jamaat Restricted Funds	3,350	105,394	(93,427)	17,087	32,404

THE WESSEX SHIA ITHNA ASHERI JAMAAT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

	<u>3,250</u>	<u>143,280</u>	<u>(130,998)</u>	<u>17,087</u>	<u>32,619</u>
Total of funds	<u>226,264</u>	<u>260,563</u>	<u>(243,525)</u>	<u>-</u>	<u>243,302</u>

THE WESSEX SHIA ITHNA ASHERI JAMAAT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

11. Summary of funds

Summary of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
General funds	210,683	92,338	(87,216)	215,805
Restricted funds	32,619	185,491	(156,438)	61,672
	<u>243,302</u>	<u>277,829</u>	<u>(243,654)</u>	<u>277,477</u>

Summary of funds - prior year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
General funds	223,014	117,283	(112,527)	(17,087)	210,683
Restricted funds	3,250	143,280	(130,998)	17,087	32,619
	<u>226,264</u>	<u>260,563</u>	<u>(243,525)</u>	<u>-</u>	<u>243,302</u>

12. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Current assets	61,672	221,836	283,508
Creditors due within one year	-	(6,031)	(6,031)
Total	<u>61,672</u>	<u>215,805</u>	<u>277,477</u>

THE WESSEX SHIA ITHNA ASHERI JAMAAT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

12. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	32,619	214,377	246,996
Creditors due within one year	-	(3,694)	(3,694)
Total	<u>32,619</u>	<u>210,683</u>	<u>243,302</u>

13. Controlling party

There is no overall controlling party.

THE WESSEX SHIA ITHNA ASHERI JAMAAT

England & Wales - Charity number 1010076

Accounts

THE WESSEX SHIA ITHNA ASHERI JAMAAT

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

THE WESSEX SHIA ITHNA ASHERI JAMAAT

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THE WESSEX SHIA ITHNA ASHERI JAMAAT

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Trustees	M Jaffer, Trustee (resigned 26 April 2024) M Master, Trustee (resigned 26 April 2024) H Hooda, Trustee (resigned 26 April 2024) S Mulla, Trustee (appointed 26 April 2024) H Nurmohamed, Trustee (appointed 26 April 2024) M Jagani, Trustee (appointed 26 April 2024) M Bhanji, Trustee (appointed 26 April 2024) Z Asharia, Treasurer
Charity registered number	1010076
Principal office	Al Mahdi Fontley Road Titchfield Fareham Hampshire PO15 6QR
Accountants	Clifford Fry & Co LLP St Mary's House Netherhampton Salisbury Wiltshire SP2 8PU

THE WESSEX SHIA ITHNA ASHERI JAMAAT

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report together with the financial statements of the The Wessex Shia Ithna Asheri Jamaat for the year 1 January 2023 to 31 December 2023.

Objectives and activities

a. Policies and objectives

The object for which the Charity has been established is to promote and advance the Islamic Religion in accordance with the principles of the Shia Ithna Asheri faith. The Charity through its Executive Committee shall have the power:

1. To encourage the practice of the Islamic Religion as taught by Shia Ithna Asheri laws;
2. To eradicate poverty;
3. To advance education amongst the community;
4. To relieve those in need by reason of youth, age, ill health and disability, financial hardship or other disadvantage;
5. Promote good health and healthy living;
6. To do all such other things as shall further the above mentioned object.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The following activities were undertaken for achieving the charity's objectives:

1. Celebrations and commemoration of the lives of holy personalities throughout the year, with a view to deriving lessons from their lives.
2. Ladies Monthly Spiritual Nights – a gathering of ladies and youth every month.
3. The 28th Annual Muslim Christian Gathering with the Portsmouth Cathedral.
4. Various devotional programmes aimed at strengthening the community spirit, Spiritual Thursdays.
5. Sister Study Circles.
6. Community swimming sessions.
7. Ladies' celebration programmes.
8. Month of Ramadhan – children's sessions, Friday prayers, Ladies Health event, Quran Memorisation competition, social nights with devotion and games, games night & table tennis tournament, dessert auction raising money for the less fortunate, Ladies Beauty Nights and Bring a Friend Day.
9. The charity runs a Saturday school which is attended regularly by 80 children throughout the school term time.
10. Help the Hungry Campaign.
11. Eradication of poverty: various community fund raising events were organised for several relief and humanitarian projects: Water Wells Appeal for Africa, Food & Essentials Drive, and ongoing funds collected for the under privileged.
12. To conduct marriages according to the Islamic faith.
13. Carrying out funeral rites of deceased members of the community according to the Islamic faith.
14. Ladies Senior Social Event
15. Kumayl Club for children
16. Health and Wellbeing Day
17. Arabic Online Course

THE WESSEX SHIA ITHNA ASHERI JAMAAT

c. Main activities undertaken to further the Charity's purposes for the public benefit

The main activities undertaken are listed in b. above

THE WESSEX SHIA ITHNA ASHERI JAMAAT

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance

a. Key performance indicators

The income for the year was £260,563 (2022: £434,406)
The expenses for the year were £243,525 (2022: £527,283)
The amount generated from donations was £18,877 (2022: £40,477)

b. Review of activities

The Charity has been successful in fulfilling its aims and objectives.
The Charity has organised events, activities, and programmes to fulfil its objectives and ensured that it has used all mediums at its disposal to promote the services provided by the Charity.

c. Investment policy and performance

The charity does not have any investments, and this is unlikely to change in the foreseeable future.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Structure, governance and management

a. Constitution

The Wessex Shia Ithna Asheri Jamaat is a registered charity, number 1010076, and is constituted under a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

c. Organisational structure and decision-making policies

THE WESSEX SHIA ITHNA ASHERI JAMAAT

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

The charity is governed by its constitution and is constituted as a charitable trust. The Trustees of the Charity are the members of the executive committee. They are for the purposes of the constitution, officers of the charity. The Trustees are responsible for the overall management and control of the charity and meet regularly to manage its affairs.

THE WESSEX SHIA ITHNA ASHERI JAMAAT

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

Structure, governance and management (continued)

d. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

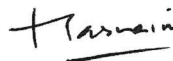
The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Memorandum of Association. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on and signed on their behalf by:



.....
Z Asharia
Treasurer

19/09/24



.....
H Nurmohamed
Trustee

19/09/24

THE WESSEX SHIA ITHNA ASHERI JAMAAT

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

Independent examiner's report to the Trustees of The Wessex Shia Ithna Asheri Jamaat ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

THE WESSEX SHIA ITHNA ASHERI JAMAAT

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Simon Allenby FCA

Clifford Fry & Co LLP

Dated:

23/09/24

FCCA

THE WESSEX SHIA ITHNA ASHERI JAMAAT

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Voluntary income	3	143,280	117,283	260,563	434,406
Total income		<u>143,280</u>	<u>117,283</u>	<u>260,563</u>	<u>434,406</u>
Expenditure on:					
Charitable activities	4	130,998	112,527	243,525	527,283
Total expenditure		<u>130,998</u>	<u>112,527</u>	<u>243,525</u>	<u>527,283</u>
Net income/(expenditure)		12,282	4,756	17,038	(92,877)
Transfers between funds	10	17,087	(17,087)	-	-
Net movement in funds		<u>29,369</u>	<u>(12,331)</u>	<u>17,038</u>	<u>(92,877)</u>
Reconciliation of funds:					
Total funds brought forward		3,250	223,014	226,264	319,141
Net movement in funds		29,369	(12,331)	17,038	(92,877)
Total funds carried forward		<u>32,619</u>	<u>210,683</u>	<u>243,302</u>	<u>226,264</u>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 16 form part of these financial statements.

THE WESSEX SHIA ITHNA ASHERI JAMAAT

**BALANCE SHEET
AS AT 31 DECEMBER 2023**

	Note	2023 £	2022 £
Current assets			
Debtors	8	72,822	96,868
Cash at bank and in hand		174,174	135,734
		<u>246,996</u>	<u>232,602</u>
Creditors: amounts falling due within one year	9	(3,694)	(6,338)
Net current assets		<u>243,302</u>	226,264
Total net assets		<u><u>243,302</u></u>	<u><u>226,264</u></u>
Charity funds			
Restricted funds	10	32,619	3,250
Unrestricted funds	10	210,683	223,014
Total funds		<u><u>243,302</u></u>	<u><u>226,264</u></u>

The financial statements were approved and authorised for issue by the Trustees on 19/09/24 and signed on their behalf by:

Z Asharia

H Nurmohamed

.....
Z Asharia
Treasurer

.....
H Nurmohamed
Trustee

The notes on pages 8 to 16 form part of these financial statements.

THE WESSEX SHIA ITHNA ASHERI JAMAAT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. General information

The charity was registered on 25 March 1992 and commenced its activities on that date. The Trustees are detailed in the reference and administrative page,

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Wessex Shia Ithna Asheri Jamaat meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.7 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

THE WESSEX SHIA ITHNA ASHERI JAMAAT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

3. Income from voluntary income

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations, gift aid and Madrasah fund share				
General donations	-	18,877	18,877	40,477
Gift aid	-	27,775	27,775	20,557
Madrasah fund share	-	10,965	10,965	12,715
Similar incoming resources				
Hire of centre	-	1,925	1,925	1,595
Subscriptions	-	12,170	12,170	11,288
Restricted funds income	143,280	-	143,280	347,165
Unrestricted funds income	-	45,571	45,571	609
	<u>143,280</u>	<u>117,283</u>	<u>260,563</u>	<u>434,406</u>
Total 2022			<u>260,563</u>	<u>434,406</u>
	<u>347,165</u>	<u>87,241</u>	<u>434,406</u>	

4. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Direct costs	<u>148,703</u>	<u>94,822</u>	<u>243,525</u>	<u>527,283</u>
Total 2022	<u>148,703</u>	<u>94,822</u>	<u>243,525</u>	<u>527,283</u>
	<u>460,789</u>	<u>66,494</u>	<u>527,283</u>	

THE WESSEX SHIA ITHNA ASHERI JAMAAT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

4. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2023 £	Total funds 2023 £	Total funds 2022 £
Charitable activities	130,998	130,998	448,889
Muharram/Safar fund raising	17,705	17,705	11,900
	<u>148,703</u>	<u>148,703</u>	<u>460,789</u>

Analysis of support costs

	Activities 2023 £	Total funds 2023 £	Total funds 2022 £
Alarm monitoring and maintenance	1,721	1,721	1,575
Refuse collection	882	882	777
Gardening	2,659	2,659	5,657
Computer costs	1,197	1,197	2,201
Repairs and renewals	4,387	4,387	1,622
Gifts	100	100	1,293
Subscriptions	515	515	594
Travel and subsistence	2,678	2,678	20
Fund deficits write offs	51,417	51,417	27,010
Independent examiner's fees	1,655	1,655	1,577
Rates and water	825	825	1,064
Insurance	1,116	1,116	1,062
Light and heat	8,061	8,061	8,052
Telephone	1,069	1,069	664

THE WESSEX SHIA ITHNA ASHERI JAMAAT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

4. Analysis of expenditure by activities (continued)

Postage and stationery	-	-	30
Kitchen sundries	1,988	1,988	1,027
Sundry expenses - refreshments	4,410	4,410	4,742
Cleaning	1,014	1,014	897
Storage	3,128	3,128	2,130
Bookkeeping	6,000	6,000	4,500
	<u>94,822</u>	<u>94,822</u>	<u>66,494</u>

THE WESSEX SHIA ITHNA ASHERI JAMAAT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

5. Independent examiner's remuneration

	2023	2022
	£	£
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>1,656</u>	<u>1,577</u>

6. Staff costs

The average number of persons employed by the Charity during the year was as follows:

	2023	2022
	No.	No.
Employee	<u>1</u>	<u>1</u>

No employee received remuneration amounting to more than £60,000 in either year.

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL-).

During the year ended 31 December 2023, no Trustee expenses have been incurred (2022 - £NIL).

8. Debtors

	2023	2022
	£	£
Due within one year	11,232	11,237

THE WESSEX SHIA ITHNA ASHERI JAMAAT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Trade debtors		
Other debtors	1,338	4,943
Prepayments and accrued income	60,252	80,688
	<u>72,822</u>	<u>96,868</u>

THE WESSEX SHIA ITHNA ASHERI JAMAAT

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

9. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	2,038	1,260
Accruals and deferred income	1,656	5,078
	<u>3,694</u>	<u>6,338</u>

THE WESSEX SHIA ITHNA ASHERI JAMAAT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

10. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
Unrestricted funds					
General Funds	<u>223,014</u>	<u>117,283</u>	<u>(112,527)</u>	<u>(17,087)</u>	<u>210,683</u>
Restricted funds					
COEJ Restricted Funds	(100)	37,886	(37,571)	-	215
Wessex Jamaat Restricted Funds	3,350	105,394	(93,427)	17,087	32,404
	<u>3,250</u>	<u>143,280</u>	<u>(130,998)</u>	<u>17,087</u>	<u>32,619</u>
Total of funds	<u><u>226,264</u></u>	<u><u>260,563</u></u>	<u><u>(243,525)</u></u>	<u><u>-</u></u>	<u><u>243,302</u></u>

Statement of funds - prior year

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
Unrestricted funds				
General Funds	<u>214,167</u>	<u>87,241</u>	<u>(78,394)</u>	<u>223,014</u>
Restricted funds				
COEJ Restricted Funds	2,476	72,447	(75,023)	(100)
Wessex Jamaat Restricted Funds	102,498	274,718	(373,866)	3,350

THE WESSEX SHIA ITHNA ASHERI JAMAAT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

	<u>104,974</u>	<u>347,165</u>	<u>(448,889)</u>	<u>3,250</u>
Total of funds	<u>319,141</u>	<u>434,406</u>	<u>(527,283)</u>	<u>226,264</u>

THE WESSEX SHIA ITHNA ASHERI JAMAAT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

11. Summary of funds

Summary of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
General funds	223,014	117,283	(112,527)	(17,087)	210,683
Restricted funds	3,250	143,280	(130,998)	17,087	32,619
	<u>226,264</u>	<u>260,563</u>	<u>(243,525)</u>	<u>-</u>	<u>243,302</u>

Summary of funds - prior year

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
General funds	214,167	87,241	(78,394)	223,014
Restricted funds	104,974	347,165	(448,889)	3,250
	<u>319,141</u>	<u>434,406</u>	<u>(527,283)</u>	<u>226,264</u>

12. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	32,619	214,377	246,996
Creditors due within one year	-	(3,694)	(3,694)
Total	<u>32,619</u>	<u>210,683</u>	<u>243,302</u>

THE WESSEX SHIA ITHNA ASHERI JAMAAT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

12. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	3,250	229,352	232,602
Creditors due within one year	-	(6,338)	(6,338)
Total	<u>3,250</u>	<u>223,014</u>	<u>226,264</u>

13. Controlling party

There is no overall controlling party.

THE WESSEX SHIA ITHNA ASHERI JAMAAT

England & Wales - Charity number 1010076

Accounts

THE WESSEX SHIA ITHNA ASHERI JAMAAT

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Trustees

S Walji FCA, Trustee (resigned 30 April 2022)
H Nurmohamed, Trustee (resigned 30 April 2022)
J Bandali, Treasurer (resigned 30 April 2022)
M Jaffer, Trustee
Z Asharia, Treasurer (appointed 1 July 2022)
M Master, Trustee (appointed 1 July 2022)
M Hooda, Trustee (appointed 1 July 2022)

Charity registered number

1010076

Principal office

Al Mahdi, Fontley Road, Titchfield, Fareham, Hampshire, PO15 6QR

Accountants

Clifford Fry & Co LLP, St Mary's House, Netherhampton, Salisbury, Wiltshire, SP2 8PU

THE WESSEX SHIA ITHNA ASHERI JAMAAT

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report together with the financial statements of the charity for the 1 January 2022 to 31 December 2022.

The Charity is governed by its constitution and is constituted as a charitable trust. The trustees of The Wessex Shia Ithna Asheri Jamaat are the members of the executive committee. They are for the purposes of the constitution, officers of the charity. The trustees are responsible for the overall management and control of the charity and meet regularly to manage its affairs.

Objectives and Activities

a. Policies and objectives

The object for which the Charity has been established is to promote and advance the Islamic Religion in accordance with the principles of the Shia Ithna-Asheri faith. The Charity through its Executive Committee shall have the power:

1. To encourage the practice of the Islamic Religion as taught by Shia Ithna-Asheri laws;
2. To eradicate poverty;
3. To advance education amongst the community;
4. To relieve those in need by reason of youth, age, ill health and disability, financial hardship or other disadvantage;
5. Promote good health and healthy living;
6. To do all such other things as shall further the above-mentioned object.

b. Activities for achieving objectives

This was the first full year of activities post the COVID-19 pandemic and its associated restrictions placed upon various activities by the UK government. The following activities were undertaken for achieving the charity's objectives:

1. Celebrations and commemoration of the lives of holy personalities throughout the year, with a view to deriving lessons from their lives.
2. Ladies Monthly Spiritual Nights – a gathering of ladies and youth for three nights every middle of the lunar month.
3. The 27th Annual Muslim Christian Gathering with the Portsmouth Cathedral.
4. Various devotional programmes aimed at strengthening the community spirit.
5. Sister Study Circles.
6. Community swimming sessions.
7. Ladies' celebration programmes.
8. Month of Ramadhan – children's sessions, Friday prayers, Ladies Health event, Quran Memorisation competition, social nights with devotion and games, games night & table tennis tournament, Global Blood Heroes - blood donation campaign, dessert auction raising money for the less fortunate and Ladies Beauty Nights.
9. Wessex Health Survey.
10. The charity runs a Saturday school which is attended regularly by 80 children throughout the school term time.
11. Pop up Covid Booster Clinic.
12. Understand Quran Course.
13. Khoja Heritage Festival.
14. Wessex Wellbeing Day.
15. Watch the BIG games (Football World Cup).
16. Wessex Financial Management Seminar.

THE WESSEX SHIA ITHNA ASHERI JAMAAT

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2022

17. Help the Hungry Campaign.
18. Eradication of poverty: various community fund raising events were organised for several relief and humanitarian projects: Water Wells Appeal for Africa, Food & Essentials Drive, and ongoing funds collected for the under privileged.
19. To conduct marriages according to the Islamic faith.
20. Carrying out funeral rites of deceased members of the community according to the Islamic faith.

c. Main activities undertaken to further the charity's purposes for the public benefit

The main activities undertaken are listed in b. above.

Achievements and performance

a. Key financial performance indicators

The income for the year was £434,406 (2021: £725,625)

The expenses for the year were £527,283 (2021: £601,328)

The amount generated from donations was £40,477 (2021: £30,900)

b. Review of activities

Despite the COVID-19 pandemic the trustees consider the performance of the Charity has been satisfactory. The Charity has been successful in fulfilling its aims and objectives.

The Charity has organised events, activities, and programmes to fulfil its objectives and ensured that it has used all mediums at its disposal to promote the services provided by the Charity.

c. Investment policy and performance

The charity does not have any investments, and this is unlikely to change in the foreseeable future.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Structure, governance and management

a. Constitution

The charity was registered on 25 March 1992 and commenced its activities on that date. There have been no changes in the objectives since the last annual report.

THE WESSEX SHIA ITHNA ASHERI JAMAAT

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2022

b. Method of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

c. Organisational structure and decision making

The charity is governed by its constitution and is constituted as a charitable trust. The Trustees of the Charity are the members of the executive committee. They are for the purposes of the constitution, officers of the charity. The Trustees are responsible for the overall management and control of the charity and meet regularly to manage its affairs.

d. Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

THE WESSEX SHIA ITHNA ASHERI JAMAAT

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

This report was approved by the Trustees, on 22/09/23 and signed on their behalf by:



.....
Z Asharia, Treasurer



.....
M Master, Trustee

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THE WESSEX SHIA ITHNA ASHERI JAMAAT

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

Independent examiner's report to the Trustees of The Wessex Shia Ithna Asheri Jamaat (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2022.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

THE WESSEX SHIA ITHNA ASHERI JAMAAT

INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated:

22/09/23

Erica Parker FCCA

Clifford Fry & Co LLP

St Mary's House

Netherhampton

Salisbury

Wiltshire

SP2 8PU

THE WESSEX SHIA ITHNA ASHERI JAMAAT

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Voluntary income	2	87,241	347,165	434,406	725,625
Total income		<u>87,241</u>	<u>347,165</u>	<u>434,406</u>	<u>725,625</u>
Expenditure on:					
Charitable activities	3,4,5	78,394	448,889	527,283	601,328
Total expenditure		<u>78,394</u>	<u>448,889</u>	<u>527,283</u>	<u>601,328</u>
Net profit/(loss) before other recognised gains and losses		8,847	(101,724)	(92,877)	124,297
Net movement in funds		8,847	(101,724)	(92,877)	124,297
Reconciliation of funds:					
Total funds brought forward		214,167	104,974	319,141	194,844
Total funds carried forward		<u><u>223,014</u></u>	<u><u>3,250</u></u>	<u><u>226,264</u></u>	<u><u>319,141</u></u>

The notes on pages 10 to 17 form part of these financial statements.

THE WESSEX SHIA ITHNA ASHERI JAMAAT

**BALANCE SHEET
AS AT 31 DECEMBER 2022**

	Note	£	2022 £	£	2021 £
Current assets					
Debtors	8	96,868		108,094	
Cash at bank and in hand		135,734		231,369	
		<u>232,602</u>		<u>339,463</u>	
Creditors: amounts falling due within one year	9	(6,338)		(20,322)	
Net current assets			226,264		319,141
Net assets			226,264		319,141
Charity Funds					
Restricted funds	10		3,250		104,974
Unrestricted funds	10		223,014		214,167
Total funds			226,264		319,141

The financial statements were approved by the Trustees on 22/09/23 and signed on their behalf, by:

Z Asharia

M Master

.....
Z Asharia, Treasurer

.....
M Master, Trustee

The notes on pages 10 to 17 form part of these financial statements.

THE WESSEX SHIA ITHNA ASHERI JAMAAT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

The Wessex Shia Ithna Asheri Jamaat constitutes a public benefit entity as defined by FRS 102.

1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

THE WESSEX SHIA ITHNA ASHERI JAMAAT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. Accounting policies (continued)

1.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.6 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.8 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

THE WESSEX SHIA ITHNA ASHERI JAMAAT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

2. Income from voluntary income

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
General donations	40,477	-	40,477	30,900
Gift aid	20,557	-	20,557	22,789
Madrasah fund share	12,715	-	12,715	5,329
Hire of centre	1,595	-	1,595	895
Subscriptions	11,288	-	11,288	10,880
Restricted funds income	-	347,165	347,165	654,325
Unrestricted funds income	609	-	609	507
Total voluntary income	87,241	347,165	434,406	725,625
Total 2021	71,300	654,325	725,625	

3. Direct costs

	Charitable operations £	Total 2022 £	Total 2021 £
Charitable activities	448,889	448,889	587,145
Muharram/Safar fund raising	11,900	11,900	10,415
	460,789	460,789	597,560
Total 2021	597,560	597,560	

THE WESSEX SHIA ITHNA ASHERI JAMAAT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

4. Support costs

	Expenditure £	Total 2022 £	Total 2021 £
Alarm monitoring and maintenance	1,575	1,575	1,329
Refuse collection	777	777	88
Gardening	5,657	5,657	2,090
Software	2,201	2,201	1,859
Repairs and renewals	1,622	1,622	4,420
Gifts	1,293	1,293	370
Subscriptions	594	594	435
Travel and subsistence	20	20	-
Fund deficits write offs	27,010	27,010	11,142
Rates and water	1,064	1,064	901
Insurance	1,062	1,062	792
Light and heat (including refund)	8,052	8,052	(23,315)
Telephone	664	664	698
Postage and stationery	30	30	36
Kitchen sundries	1,027	1,027	61
Bank charges	897	897	799
Cleaning	2,130	2,130	563
Sundry expenses - refreshments	4,742	4,742	-
Bookkeeping	4,500	4,500	-
	<u>64,917</u>	<u>64,917</u>	<u>2,268</u>
Total 2021	<u>2,268</u>	<u>2,268</u>	

During the year ended 31 December 2022, the charity incurred the following Governance costs: £37,907 (2021 - £(8,874)) included within the table above in respect of direct management costs.

5. Governance costs

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Independent examiner's fees	<u>1,577</u>	<u>1,577</u>	<u>1,500</u>

6. Net income/(expenditure)

During the year, no Trustees received any remuneration (2021 - £NIL).
During the year, no Trustees received any benefits in kind (2021 - £NIL).
During the year, no Trustees received any reimbursement of expenses (2021 - £NIL).

THE WESSEX SHIA ITHNA ASHERI JAMAAT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

7. Staff costs

The average number of persons employed by the charity during the year was as follows:

2022 No.	2021 No.
1	2

No employee received remuneration amounting to more than £60,000 in either year.

8. Debtors

	2022 £	2021 £
Trade debtors	11,237	14,643
Other debtors	4,943	-
Prepayments and accrued income	80,688	93,451
	96,868	108,094
	96,868	108,094

9. Creditors: Amounts falling due within one year

	2022 £	2021 £
Other loans	-	5,000
Trade creditors	1,260	2,373
Other creditors	-	11,449
Accruals and deferred income	5,078	1,500
	6,338	20,322
	6,338	20,322

10. Statement of funds

Statement of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
Unrestricted funds				
General Funds	214,167	87,241	(78,394)	223,014
	214,167	87,241	(78,394)	223,014

THE WESSEX SHIA ITHNA ASHERI JAMAAT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

10. Statement of funds (continued)

Restricted funds

COEJ Restricted Funds	2,476	72,447	(75,023)	(100)
Wessex Jamaat Restricted Funds	102,498	274,718	(373,866)	3,350
	<u>104,974</u>	<u>347,165</u>	<u>(448,889)</u>	<u>3,250</u>
Total of funds	<u><u>319,141</u></u>	<u><u>434,406</u></u>	<u><u>(527,283)</u></u>	<u><u>226,264</u></u>

Statement of funds - prior year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
General Funds	157,050	71,300	(14,183)	214,167
Restricted funds				
COEJ Restricted Funds	205	41,638	(39,367)	2,476
Wessex Jamaat Restricted Funds	37,589	612,687	(547,778)	102,498
	<u>37,794</u>	<u>654,325</u>	<u>(587,145)</u>	<u>104,974</u>

Summary of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
General funds	214,167	87,241	(78,394)	223,014
Restricted funds	104,974	347,165	(448,889)	3,250
	<u>319,141</u>	<u>434,406</u>	<u>(527,283)</u>	<u>226,264</u>

THE WESSEX SHIA ITHNA ASHERI JAMAAT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

10. Statement of funds (continued)

Summary of funds - prior year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
General funds	157,050	71,300	(14,183)	214,167
Restricted funds	37,794	654,325	(587,145)	104,974
	<u>194,844</u>	<u>725,625</u>	<u>(601,328)</u>	<u>319,141</u>

11. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Current assets	229,352	3,250	232,602
Creditors due within one year	(6,338)	-	(6,338)
	<u>223,014</u>	<u>3,250</u>	<u>226,264</u>

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Current assets	234,489	104,974	339,463
Creditors due within one year	(20,322)	-	(20,322)
	<u>214,167</u>	<u>104,974</u>	<u>319,141</u>

12. Related party transactions

The trustees Z Asharia, M Master, M Hooda and M Jaffer are trustees in Al Mahdi Centre. Included in other debtors is a loan from this company of £4,943 (2021: £11,449 to this company).

THE WESSEX SHIA ITHNA ASHERI JAMAAT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

13. Controlling party

There is no overall controlling party.

THE WESSEX SHIA ITHNA ASHERI JAMAAT

England & Wales - Charity number 1010076

Accounts

THE WESSEX SHIA ITHNA ASHERI JAMAAT

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

THE WESSEX SHIA ITHNA ASHERI JAMAAT

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THE WESSEX SHIA ITHNA ASHERI JAMAAT

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2021**

Trustees

S Walji FCA, Trustee (resigned 30 April 2022)
H Nurmohamed, Trustee (resigned 30 April 2022)
J Bandali, Treasurer (resigned 30 April 2022)
M Jaffer, Trustee
Z Asharia, Treasurer (appointed 1 July 2022)
M Master, Trustee (appointed 1 July 2022)
M Hooda, Trustee (appointed 1 July 2022)

Charity registered number

1010076

Principal office

Al Mahdi, Fontley Road, Titchfield, Fareham, Hampshire, PO15 6QR

Accountants

Clifford Fry & Co LLP, St Mary's House, Netherhampton, Salisbury, Wiltshire, SP2 8PU

THE WESSEX SHIA ITHNA ASHERI JAMAAT

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report together with the financial statements of the charity for the 1 January 2021 to 31 December 2021.

The Charity is governed by its constitution and is constituted as a charitable trust. The trustees of The Wessex Shia Ithna Asheri Jamaat are the members of the executive committee. They are for the purposes of the constitution, officers of the charity. The trustees are responsible for the overall management and control of the charity and meet regularly to manage its affairs.

Objectives and Activities

a. Policies and objectives

The object for which the Charity has been established is to promote and advance the Islamic Religion in accordance with the principles of the Shia Ithna-Asheri faith. The Charity through its Executive Committee shall have the power:

1. To encourage the practice of the Islamic Religion as taught by Shia Ithna-Asheri laws;
2. To eradicate poverty;
3. To advance education amongst the community;
4. To relieve those in need by reason of youth, age, ill health and disability, financial hardship or other disadvantage;
5. Promote good health and healthy living;
6. To do all such other things as shall further the above-mentioned object.

b. Activities for achieving objectives

This year as well due to the impact of the COVID-19 pandemic affecting the entire globe, various activities had to be curtailed in line with the UK government guidelines as the responsibility to safeguard the health and well-being of all human beings is a manifestation of the teachings of our faith. The following activities were undertaken for achieving objectives switching to fully online delivery methods and opening the centre on 22 June 2021 when government guidelines allowed:

1. Ladies Monthly Spiritual Nights – a gathering of ladies for three nights every middle of the lunar month
2. The charity runs a Saturday school which is attended regularly by 80 children throughout the school term time. This was transferred to online delivery. The Children's Saturday School was awarded 'Winner for Outstanding Online Delivery' during the pandemic
3. The 26th Annual Muslim Christian Gathering
4. Mental Health Event – Be Kind to Your Mind
5. Ladies Karate Classes
6. Family Quran Challenge
7. Help the Hungry Campaign
8. Speak Out: Interactive Debate
9. Promoting the community to get COVID-19 vaccinated
10. Tai Chi Sessions
11. Clothes Collection Campaign for recently arrived refugees to the UK
12. Interactive seminars
13. Health Committee advice on how to keep safe during this corona virus pandemic
14. Weekly Challenge - during these challenging times, to bring our community together, started a weekly challenge open for all the community members
15. Ramadhan Health Awareness Campaign
16. Let's Talk Fiqh (Practicing Laws of Islam)

THE WESSEX SHIA ITHNA ASHERI JAMAAT

17. Eradication of poverty: various community fund raising events were organised for several relief and humanitarian projects: Water Wells Appeal for Africa, COVID-19 Food & Essentials Drive, and ongoing funds collected for the poor.

THE WESSEX SHIA ITHNA ASHERI JAMAAT

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2021

18. Celebrations and commemoration of the lives of holy personalities throughout the year, with a view to deriving lessons from their lives.
19. To conduct marriages according to the Islamic faith
20. Carrying out funeral rites of deceased members of the community according to the Islamic faith.

c. Main activities undertaken to further the charity's purposes for the public benefit

The main activities undertaken are listed in b. above.

Achievements and performance

a. Key financial performance indicators

The income for the year was £725,625 (2020: £261,407)
The expenses for the year were £601,328 (2020: £225,147)
The amount generated from donations was £30,900 (2020: £22,223)

b. Review of activities

Despite the COVID-19 pandemic the trustees consider the performance of the Charity has been satisfactory. The Charity has been successful in fulfilling its aims and objectives. The Charity has organised events, activities, and programmes to fulfil its objectives and ensured that it has used all mediums at its disposal to promote the services provided by the Charity.

c. Investment policy and performance

The charity does not have any investments, and this is unlikely to change in the foreseeable future.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Structure, governance and management

THE WESSEX SHIA ITHNA ASHERI JAMAAT

**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021**

a. Constitution

The charity was registered on 25 March 1992 and commenced its activities on that date. There have been no changes in the objectives since the last annual report.

b. Method of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

c. Organisational structure and decision making

The charity is governed by its constitution and is constituted as a charitable trust. The Trustees of the Charity are the members of the executive committee. They are for the purposes of the constitution, officers of the charity. The Trustees are responsible for the overall management and control of the charity and meet regularly to manage its affairs.

d. Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

THE WESSEX SHIA ITHNA ASHERI JAMAAT

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

This report was approved by the Trustees, on 20/10/2022 and signed on their behalf by:

Z Asharia

.....
Z Asharia, Treasurer

Miqdad Master

.....
M Master, Trustee

THE WESSEX SHIA ITHNA ASHERI JAMAAT

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

Independent examiner's report to the Trustees of The Wessex Shia Ithna Asheri Jamaat (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2021.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (enter body here), which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or

THE WESSEX SHIA ITHNA ASHERI JAMAAT

3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

THE WESSEX SHIA ITHNA ASHERI JAMAAT

**INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated:

Erica Parker FCCA

Clifford Fry & Co LLP

St Mary's House
Netherhampton
Salisbury
Wiltshire
SP2 8PU

THE WESSEX SHIA ITHNA ASHERI JAMAAT

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Voluntary income	2	<u>71,300</u>	<u>654,325</u>	<u>725,625</u>	261,407
Total income		<u>71,300</u>	<u>654,325</u>	<u>725,625</u>	261,407
Expenditure on:					
Charitable activities	3,4,5	<u>14,183</u>	<u>587,145</u>	<u>601,328</u>	225,147
Total expenditure		<u>14,183</u>	<u>587,145</u>	<u>601,328</u>	225,147
Net profit/(loss) before transfers		57,117	67,180	124,297	36,260
Transfer of fixed asset	10	-	-	-	(115,558)
Net income / (expenditure) before other recognised gains and losses		57,117	67,180	124,297	(79,298)
Net movement in funds		57,117	67,180	124,297	(79,298)
Reconciliation of funds:					
Total funds brought forward		<u>157,050</u>	<u>37,794</u>	<u>194,844</u>	274,142
Total funds carried forward		<u>214,167</u>	<u>104,974</u>	<u>319,141</u>	194,844

The notes on pages 9 to 16 form part of these financial statements.

THE WESSEX SHIA ITHNA ASHERI JAMAAT

**BALANCE SHEET
AS AT 31 DECEMBER 2021**

	Note	£	2021 £	£	2020 £
Current assets					
Debtors	8	108,094		62,483	
Cash at bank and in hand		<u>231,369</u>		<u>148,719</u>	
		339,463		211,202	
Creditors: amounts falling due within one year	9	<u>(20,322)</u>		<u>(16,358)</u>	
Net current assets			<u>319,141</u>		<u>194,844</u>
Net assets			<u>319,141</u>		<u>194,844</u>
Charity Funds					
Restricted funds	10		104,974		37,794
Unrestricted funds	10		<u>214,167</u>		<u>157,050</u>
Total funds			<u>319,141</u>		<u>194,844</u>

The financial statements were approved by the Trustees on 20/10/2022 and signed on their behalf, by:

Z Asharia

.....
Z Asharia, Treasurer

Miqdad Master

.....
M Master, Trustee

The notes on pages 9 to 16 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

The Wessex Shia Ithna Asheri Jamaat constitutes a public benefit entity as defined by FRS 102.

1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. Accounting policies (continued)

1.4 Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2% straight line
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1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

THE WESSEX SHIA ITHNA ASHERI JAMAAT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. Accounting policies (continued)

1.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. Income from voluntary income

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
General donations	30,900	-	30,900	22,223
Gift aid	22,789	-	22,789	21,589
Madrasah fund share	5,329	-	5,329	10,421
Hire of centre	895	-	895	1,265
Subscriptions	10,880	-	10,880	10,280
Restricted funds income	-	654,325	654,325	194,465
Unrestricted funds income	507	-	507	1,164
Total voluntary income	71,300	654,325	725,625	261,407
Total 2020	66,942	194,465	261,407	

3. Direct costs

	Charitable operations £	Total 2021 £	Total 2020 £
Charitable activities	587,145	587,145	198,161
Muharram/Safar fund raising	10,415	10,415	8,640
	597,560	597,560	206,801
Total 2020	206,801	206,801	

THE WESSEX SHIA ITHNA ASHERI JAMAAT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

4. Support costs

	Expenditure £	Total 2021 £	Total 2020 £
Alarm monitoring and maintenance	1,329	1,329	1,505
Refuse collection	88	88	560
Gardening	2,090	2,090	3,600
Software	1,859	1,859	1,444
Repairs and renewals	4,420	4,420	3,010
Gifts	370	370	100
Subscriptions	435	435	535
Professional fees	-	-	2,799
Travel and subsistence	-	-	114
Fund deficits write offs	11,142	11,142	(12,458)
Rates and water	901	901	655
Insurance	792	792	847
Light and heat (including refund)	(23,315)	(23,315)	11,274
Telephone	698	698	846
Postage and stationery	36	36	-
Kitchen sundries	61	61	177
Bank charges	799	799	467
Storage	-	-	498
Cleaning	563	563	627
	<u>2,268</u>	<u>2,268</u>	<u>16,600</u>
Total 2020	<u>16,600</u>	<u>16,600</u>	

During the year ended 31 December 2021, the charity incurred the following Governance costs:

£(8,874) (2020 - £29,058) included within the table above in respect of direct management costs.

5. Governance costs

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Independent examiner's fees	<u>1,500</u>	<u>1,500</u>	<u>1,746</u>

6. Net income/(expenditure)

During the year, no Trustees received any remuneration (2020 - £NIL).

During the year, no Trustees received any benefits in kind (2020 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2020 - £NIL).

THE WESSEX SHIA ITHNA ASHERI JAMAAT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

7. Staff costs

The average number of persons employed by the charity during the year was as follows:

	2021 No.	2020 No.
	2	2

No employee received remuneration amounting to more than £60,000 in either year.

8. Debtors

	2021 £	2020 £
Trade debtors	14,643	16,854
Prepayments and accrued income	93,451	45,629
	108,094	62,483

9. Creditors: Amounts falling due within one year

	2021 £	2020 £
Other loans	5,000	5,000
Trade creditors	2,373	1,260
Other creditors	11,449	8,982
Accruals and deferred income	1,500	1,116
	20,322	16,358

10. Statement of funds

Statement of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
Unrestricted funds				
General Funds	157,050	71,300	(14,183)	214,167

THE WESSEX SHIA ITHNA ASHERI JAMAAT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

10. Statement of funds (continued)

Restricted funds

COEJ Restricted Funds	205	41,638	(39,367)	2,476
Wessex Jamaat Restricted Funds	37,589	612,687	(547,778)	102,498
	<u>37,794</u>	<u>654,325</u>	<u>(587,145)</u>	<u>104,974</u>
Total of funds	<u>194,844</u>	<u>725,625</u>	<u>(601,328)</u>	<u>319,141</u>

Statement of funds - prior year

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2020 £
General Funds	117,094	66,942	(26,986)	-	157,050
Restricted funds					
COEJ Restricted Funds	11,555	37,159	(48,509)	-	205
Wessex Jamaat Restricted Funds	29,935	157,306	(149,652)	-	37,589
Wessex Jamaat Restricted Fund - Laburnum Grove	115,558	-	-	(115,558)	-
	<u>157,048</u>	<u>194,465</u>	<u>(198,161)</u>	<u>(115,558)</u>	<u>37,794</u>

Summary of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
General funds	157,050	71,300	(14,183)	214,167
Restricted funds	37,794	654,325	(587,145)	104,974
	<u>194,844</u>	<u>725,625</u>	<u>(601,328)</u>	<u>319,141</u>

THE WESSEX SHIA ITHNA ASHERI JAMAAT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

10. Statement of funds (continued)

Summary of funds - prior year

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2020 £
General funds	117,094	66,942	(26,986)	-	157,050
Restricted funds	157,048	194,465	(198,161)	(115,558)	37,794
	<u>274,142</u>	<u>261,407</u>	<u>(225,147)</u>	<u>(115,558)</u>	<u>194,844</u>

11. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Current assets	234,489	104,974	339,463
Creditors due within one year	(20,322)	-	(20,322)
	<u>214,167</u>	<u>104,974</u>	<u>319,141</u>

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Current assets	173,408	37,794	211,202
Creditors due within one year	(16,358)	-	(16,358)
	<u>157,050</u>	<u>37,794</u>	<u>194,844</u>

12. Related party transactions

The trustees Z Asharia, M Master, M Hooda and M Jaffer are trustees in Al Mahdi Centre. Included in other creditors is a loan from this company of £11,449 (2020: £8,982 to this company).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

13. Controlling party

There is no overall controlling party.

THE WESSEX SHIA ITHNA ASHERI JAMAAT

England & Wales - Charity number 1010076

Accounts

Charity number: 1010076

THE WESSEX SHIA ITHNA ASHERI JAMAAT

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

THE WESSEX SHIA ITHNA ASHERI JAMAAT

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THE WESSEX SHIA ITHNA ASHERI JAMAAT

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2020**

Trustees

S Walji FCA, Trustee
H Nurmohamed, Trustee
S Mohamedtaqi, Trustee (resigned 19 June 2020)
J Bandali, Treasurer
S Moledina, Trustee (resigned 19 June 2020)
M Jaffer, Trustee (appointed 19 June 2020)

Charity registered number

1010076

Principal office

Al Mahdi, Fontley Road, Titchfield, Fareham, Hampshire, PO15 6QR

Accountants

Clifford Fry & Co LLP, St Mary's House, Netherhampton, Salisbury, Wiltshire, SP2 8PU

THE WESSEX SHIA ITHNA ASHERI JAMAAT

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their annual report together with the financial statements of the charity for the 1 January 2020 to 31 December 2020.

The Charity is governed by its constitution and is constituted as a charitable trust. The trustees of The Wessex Shia Ithna Asheri Jamaat are the members of the executive committee. They are for the purposes of the constitution, officers of the charity. The trustees are responsible for the overall management and control of the charity and meet regularly to manage its affairs.

Objectives and Activities

a. Policies and objectives

The object for which the Charity has been established is to promote and advance the Islamic Religion in accordance with the principles of the Shia Ithna-Asheri faith. The Charity through its Executive Committee shall have the power:

1. To encourage the practice of the Islamic Religion as taught by Shia Ithna-Asheri laws;
2. To eradicate poverty;
3. To advance education amongst the community;
4. To relieve those in need by reason of youth, age, ill health and disability, financial hardship or other disadvantage;
5. Promote good health and healthy living;
6. To do all such other things as shall further the above-mentioned object.

b. Activities for achieving objectives

This year due to the impact of the COVID-19 pandemic affecting the entire globe, various activities had to be curtailed from March 2020 in line with the UK government guidelines as the responsibility to safeguard the health and well-being of all human beings is a manifestation of the teachings of our faith. The following activities were undertaken for achieving objectives switching to fully online delivery methods from March 2020:

1. The Qur'an Study Circle
2. Ladies Karate Club
3. Martial Arts at Al Mahdi Centre
4. Health Committee advice on how to keep safe during this corona virus pandemic
5. Weekly Challenge - during these challenging times, to bring our community together, started a weekly challenge open for all the community members
6. Updating of Burial Protocol during the Pandemic
7. Ramadhan Health Awareness Campaign
8. Series of talks: Healthy Mind Healthy Body
9. Let's Talk Fiqh (Practicing Laws of Islam)
10. Eradication of poverty: various community fund raising events were organised for several relief and humanitarian projects: Alamdar Water Appeal, COVID-19 Food & Essentials Drive, and ongoing funds collected for the poor.
11. Celebrations and commemoration of the lives of holy personalities throughout the year, with a view to deriving lessons from their lives.
12. To conduct marriages according to the Islamic faith
13. Carrying out funeral rites of deceased members of the community according to the Islamic faith
14. The charity runs a Saturday school which is attended regularly by 80 children throughout the school term time. This was transferred to online delivery.

c. Main activities undertaken to further the charity's purposes for the public benefit

The main activities undertaken are listed in b. above. Many of the projects and activities are open to the public and are geared towards enhancing understanding of faiths, promoting diversity and community cohesion.

THE WESSEX SHIA ITHNA ASHERI JAMAAT

Achievements and performance

a. Key financial performance indicators

The income for the year was £261,407 (2019:£724,271)
The expenses for the year were £225,147 (2019:£641,7129)
The amount generated from donations was £22,223 (2019:£34,534)

b. Review of activities

Despite the COVID-19 pandemic the trustees consider the performance of the Charity has been satisfactory. The Charity has been successful in fulfilling its aims and objectives. The Charity has organised events, activities, and programmes to fulfil its objectives and ensured that it has used all mediums at its disposal to promote the services provided by the Charity.

c. Investment policy and performance

The charity does not have any investments, and this is unlikely to change in the foreseeable future.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Structure, governance and management

a. Constitution

The charity was registered on 25 March 1992 and commenced its activities on that date. There have been no changes in the objectives since the last annual report.

b. Method of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

THE WESSEX SHIA ITHNA ASHERI JAMAAT

c. Organisational structure and decision making

The charity is governed by its constitution and is constituted as a charitable trust. The Trustees of the Charity are the members of the executive committee. They are for the purposes of the constitution, officers of the charity. The Trustees are responsible for the overall management and control of the charity and meet regularly to manage its affairs.

d. Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

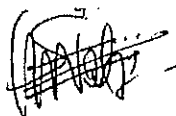
The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees, on 28/09/2021 and signed on their behalf by:



.....
S Walji FCA, Trustee



.....
H Nurmohamed, Trustee

THE WESSEX SHIA ITHNA ASHERI JAMAAT

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020**

Independent examiner's report to the Trustees of The Wessex Shia Ithna Asheri Jamaat (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2020.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (enter body here), which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

THE WESSEX SHIA ITHNA ASHERI JAMAAT

**INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Dated: 28/09/21

Erica Parker FCCA

Clifford Fry & Co LLP
St Mary's House
Netherhampton
Salisbury
Wiltshire
SP2 8PU

THE WESSEX SHIA ITHNA ASHERI JAMAAT

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from:					
Voluntary income	2	<u>66,942</u>	<u>194,465</u>	<u>261,407</u>	<u>724,271</u>
Total Income		<u>66,942</u>	<u>194,465</u>	<u>261,407</u>	<u>724,271</u>
Expenditure on:					
Charitable activities	5	<u>26,986</u>	<u>198,161</u>	<u>225,147</u>	<u>641,712</u>
Total expenditure		<u>26,986</u>	<u>198,161</u>	<u>225,147</u>	<u>641,712</u>
Net profit/(loss) before transfers		39,956	(3,696)	36,260	82,559
Transfer of fixed asset	11	<u>-</u>	<u>(115,558)</u>	<u>(115,558)</u>	<u>(1,895,651)</u>
Net Income / (expenditure) before other recognised gains and losses		39,956	(119,254)	(79,298)	(1,813,092)
Net movement in funds		39,956	(119,254)	(79,298)	(1,813,092)
Reconciliation of funds:					
Total funds brought forward		<u>117,094</u>	<u>157,048</u>	<u>274,142</u>	<u>2,087,234</u>
Total funds carried forward		<u>157,050</u>	<u>37,794</u>	<u>194,844</u>	<u>274,142</u>

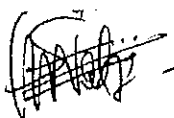
The notes on pages 9 to 16 form part of these financial statements.

THE WESSEX SHIA ITHNA ASHERI JAMAAT

**BALANCE SHEET
AS AT 31 DECEMBER 2020**

	Note	£	2020 £	£	2019 £
Fixed assets					
Tangible assets	8		-		115,558
Current assets					
Debtors	9	62,483		49,636	
Cash at bank and in hand		<u>148,719</u>		<u>116,148</u>	
		211,202		165,784	
Creditors: amounts falling due within one year	10	<u>(16,358)</u>		<u>(7,200)</u>	
Net current assets			<u>194,844</u>		<u>158,584</u>
Net assets			<u>194,844</u>		<u>274,142</u>
Charity Funds					
Restricted funds	11		37,794		157,048
Unrestricted funds	11		<u>157,050</u>		<u>117,094</u>
Total funds			<u>194,844</u>		<u>274,142</u>

The financial statements were approved by the Trustees on 28/09/2021 and signed on their behalf, by:



.....
S Walji FCA, Trustee



.....
H Nurmoamed, Trustee

The notes on pages 9 to 16 form part of these financial statements.

THE WESSEX SHIA ITHNA ASHERI JAMAAT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

The Wessex Shia Ithna Asheri Jamaat constitutes a public benefit entity as defined by FRS 102.

1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

THE WESSEX SHIA ITHNA ASHERI JAMAAT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. Accounting policies (continued)

1.4 Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2% straight line
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1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash at Bank and In hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.9 Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

THE WESSEX SHIA ITHNA ASHERI JAMAAT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. Accounting policies (continued)

1.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. Income from voluntary Income

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
General donations	22,223	-	22,223	34,534
Gift aid	21,589	-	21,589	21,268
Madrasah fund share	10,421	-	10,421	1,793
Hire of centre	1,265	-	1,265	2,357
Subscriptions	10,280	-	10,280	8,280
Restricted funds income	-	194,465	194,465	655,604
Unrestricted funds income	1,164	-	1,164	435
Total voluntary income	66,942	194,465	261,407	724,271
Total 2019	68,667	655,604	724,271	

3. Direct costs

	Charitable operations £	Depc'n £	Total 2020 £	Total 2019 £
Charitable activities	198,161	-	198,161	565,466
Muharram/Safar fund raising	8,640	-	8,640	-
Total 2019	563,730	1,736	565,466	

THE WESSEX SHIA ITHNA ASHERI JAMAAT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

4. Support costs

	Expenditure £	Total 2020 £	Total 2019 £
Alarm monitoring and maintenance	1,505	1,505	1,942
Refuse collection	560	560	888
Gardening	3,600	3,600	3,500
Software	1,444	1,444	1,214
Repairs and renewals	3,010	3,010	14,911
Gifts	100	100	245
Subscriptions	535	535	535
Professional fees	2,799	2,799	1,046
Travel and subsistence	114	114	316
Fund deficits write offs	(12,458)	(12,458)	25,286
Donations	-	-	1,296
Rates and water	655	655	740
Insurance	847	847	847
Light and heat	11,274	11,274	15,109
Telephone	846	846	790
Kitchen sundries	177	177	3,117
Bank charges	467	467	522
Storage	498	498	470
Cleaning	627	627	2,392
	<u>16,600</u>	<u>16,600</u>	<u>75,166</u>
Total 2019		<u>75,166</u>	<u>75,166</u>

During the year ended 31 December 2020, the charity incurred the following Governance costs:

£29,058 (2019 - £49,880) included within the table above in respect of direct management costs.

5. Governance costs

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Independent examiner's fees	<u>1,746</u>	<u>1,746</u>	<u>1,080</u>

THE WESSEX SHIA ITHNA ASHERI JAMAAT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

6. Net income/(expenditure)

This is stated after charging:

	2020 £	2019 £
Depreciation of tangible fixed assets: - owned by the charity	-	1,736

During the year, no Trustees received any remuneration (2019 - £NIL).
 During the year, no Trustees received any benefits in kind (2019 - £NIL).
 During the year, no Trustees received any reimbursement of expenses (2019 - £NIL).

7. Staff costs

The average number of persons employed by the charity during the year was as follows:

	2020 No.	2019 No.
	2	2

No employee received remuneration amounting to more than £60,000 in either year.

8. Tangible fixed assets

	Freehold land and property £
Cost	
At 1 January 2020	146,808
Disposals	(146,808)
At 31 December 2020	-
Depreciation	
At 1 January 2020	31,250
On disposals	(31,250)
At 31 December 2020	-
Net book value	
At 31 December 2020	-
At 31 December 2019	115,558

THE WESSEX SHIA ITHNA ASHERI JAMAAT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

9. Debtors

	2020 £	2019 £
Trade debtors	16,854	1,933
Other debtors	-	3,454
Prepayments and accrued income	45,629	44,249
	<u>62,483</u>	<u>49,636</u>

10. Creditors: Amounts falling due within one year

	2020 £	2019 £
Other loans	5,000	5,000
Trade creditors	1,260	990
Other creditors	8,982	130
Accruals and deferred income	1,116	1,080
	<u>16,358</u>	<u>7,200</u>

11. Statement of funds

Statement of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2020 £
Unrestricted funds					
General Funds	<u>117,094</u>	<u>66,942</u>	<u>(26,986)</u>	<u>-</u>	<u>157,050</u>
Restricted funds					
COEJ Restricted Funds	11,555	37,159	(48,509)	-	205
Wessex Jamaat Restricted Funds	29,935	157,306	(149,652)	-	37,589
Wessex Jamaat Restricted Fund - Laburnum Grove	115,558	-	-	(115,558)	-
	<u>157,048</u>	<u>194,465</u>	<u>(198,161)</u>	<u>(115,558)</u>	<u>37,794</u>
Total of funds	<u>274,142</u>	<u>261,407</u>	<u>(225,147)</u>	<u>(115,558)</u>	<u>194,844</u>

THE WESSEX SHIA ITHNA ASHERI JAMAAT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

11. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2019 £
General Funds	124,673	68,667	(76,246)	-	117,094
Restricted funds					
COEJ Restricted Funds	1,584	18,489	(8,518)	-	11,555
Wessex Jamaat Restricted Funds	1,960,977	637,115	(556,948)	(1,895,651)	145,493
	<u>1,962,561</u>	<u>655,604</u>	<u>(565,466)</u>	<u>(1,895,651)</u>	<u>157,048</u>

Summary of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2020 £
General funds	117,094	66,942	(26,986)	-	157,050
Restricted funds	157,048	194,465	(198,161)	(115,558)	37,794
	<u>274,142</u>	<u>261,407</u>	<u>(225,147)</u>	<u>(115,558)</u>	<u>194,844</u>

Summary of funds - prior year

	Balance at 1 January 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2019 £
General funds	124,673	68,667	(76,246)	-	117,094
Restricted funds	1,962,561	655,604	(565,466)	(1,895,651)	157,048
	<u>2,087,234</u>	<u>724,271</u>	<u>(641,712)</u>	<u>(1,895,651)</u>	<u>274,142</u>

THE WESSEX SHIA ITHNA ASHERI JAMAAT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

12. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Current assets	173,408	37,794	211,202
Creditors due within one year	(16,358)	-	(16,358)
	<u>167,050</u>	<u>37,794</u>	<u>194,844</u>

Analysis of net assets between funds - prior year

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Tangible fixed assets	-	115,558	115,558
Current assets	124,294	41,490	165,784
Creditors due within one year	(7,200)	-	(7,200)
	<u>117,094</u>	<u>157,048</u>	<u>274,142</u>

13. Related party transactions

The trustees S Walji FCA, H Nurmohamed, J Bandali and M Jaffer are trustees in Al Mahdi Centre. Included in other creditors is a loan from this company of £8,982 (2019: £3,453 to this company).

14. Controlling party

There is no overall controlling party.