

OAC BUILDINGS

England & Wales · Charity number 1010074

Details

Status Registered

Legal form CIO

Registered 1992-03-25

Register [View on the Charity Commission register](#)

Contact

Address Whiteley Woods OAC
Common Lane
Sheffield
S11 7TG

Phone 01142302434

Email Oacchair@girlguidingsheffield.org.uk

Website www.whiteleywoods.org.uk

Activities

Objects: TO EDUCATE AND ASSIST YOUNG PERSONS.

Activities: The main purpose of the charity is to provide opportunities for young people to take part in outdoor activities.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Amateur Sport
- **Who:** Children/young People

Geography

- Sheffield City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£705,380	£236,200	£856,885	8
2023-12-31	£189,242	£152,024	-	-
2022-12-31	£138,725	£114,142	-	-
2021-12-31	£115,223	£93,203	-	-
2020-12-31	£65,260	£66,864	-	-

Trustees

Name	Role	Appointed
Ann Gillian Evans		2026-04-28
Anna Linster		2023-10-20
Helen Clarke		2019-04-27
Helen Furness		2022-07-19
Jill Sleaford		2022-07-19
Nicola Whiteway		2023-10-20

OAC BUILDINGS

England & Wales - Charity number 1010074

Accounts

Charity registration number: 1010074

OAC Buildings

UNAUDITED FINANCIAL STATEMENTS

For the year ended 31 December 2024

OAC Buildings

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OAC Buildings

Legal and administrative information for the year ended 31 December 2024

Trustees

W Howard
H Clarke
H Furness
J Sleaford
A Linster
N Whiteway

Other volunteer members of the Management Committee (not Trustees)

E Parker
A Evans

Registered office

Whiteley Woods Outdoor Activity Centre
Common Lane
Sheffield
S11 7TG

Charity number

1010074

Bankers

CAF Bank Limited
PO Box 289
West Malling
Kent
ME19 9TA

Virgin Money
154-158 Kensington High Street
London
W8 7RL

Accountants

Seven Hills Accountants Limited
57 Burton Street
Sheffield
S6 2HH

OAC Buildings

Directors' report (incorporating the Trustees' annual report) for the year ended 31 December 2024

The trustees are pleased to present their annual report together with the financial statements of the charity for the year ended 31 December 2024.

The financial statements comply with the Charities Act 2011, the governing document and the charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

Structure, governance and management

OAC Buildings is a Charitable Incorporated Organisation (CIO). Originally registered with the Charity Commission on 25 March 1992 the charity converted to a CIO, with limited liability of £1, on 26 November 2021. The charity number is 1010074.

Overall management of the Charity is the responsibility of the Trustees. Day to day operations are undertaken by the Centre Manager who was appointed on 10 April 2024 alongside other part time staff and volunteers. Other than time none of the trustees have significantly financially contributed to the charity. The volunteers are an essential part of the charity and without a doubt events such as the Winter Weekend and Heritage Open Days could not take place without their valued contribution and support.

Staff remuneration is set by the management committee who benchmark against cost of living rises as well as increases in the national minimum wage.

The trustees retire from office and are elected at the Annual General Meeting each year. The trustees acknowledge that we need to recruit both members of the management committee and trustees. It is felt that we should look to recruit management committee members that can compliment and bring other skills at present lacking in the management team. From which we can then grow the trustees organically. This will be our primary focus over the next 12-18 months, ensuring we have a strong team to take the charity forward.

Charitable Aims and objectives

The charity exists to educate and assist young persons.

The main aim of the charity is to provide opportunities for young people to carry out outdoor activities. The charity principally provides accommodation for groups of children and young people, principally members of Guiding and Scouting but including school and other youth groups in the buildings of the Outdoor Activities Centre together with opportunities to use the grounds for camping and outdoor activities.

In carrying out these activities, the trustees have had regard to the guidance issued by the Charity Commission on public benefit, social investment and in particular with regards to fee charging.

OAC Buildings

Directors' report (incorporating the Trustees' annual report) (continued) for the year ended 31 December 2024

Activities and achievements

In 2024 we welcomed many groups for residential experiences and were pleased to provide opportunities for school and university groups alongside groups from Girlguiding and Scouting.

Our Whiteley Woods Winter Weekend was delivered in March with over 70 young people experiencing an activity weekend run by us. The winter weather didn't stop enjoyment, and a great event was had.

Fundraising continued to support the 'Futureproof the Centre' initiative to maintain our 300-year-old listed buildings. Although it was agreed due in part to the great amount of emphasis it placed on our volunteers and also to strengthen the content of the days we would not be taking part in the Heritage Open Days in 2024 and 2025, but would return to it in 2026.

Following the award of a Youth Investment Fund grant to refurbish the derelict Goodwin Cottage and replace a shower and toilet block, work continued during the early part of 2024. Working with our preferred contractor, building surveyor and architect, a modernised residential space was delivered in May 2024. Specialist consultants provided advice about the environmental and cost implications of the building. An air source heat pump was installed alongside underfloor heating and breathable plaster and paint used to provide the best environmental solutions to our Grade 2 listed, 300 year old building. We were delighted to be given a grant from the South Yorkshire Community Foundation to help purchase fixtures and fittings for the Cottage.

Alongside Goodwin Cottage, the new toilet and shower block was in place from April 2024.

Following the gift of land from neighbours, Girlguiding Sheffield has worked to register the title to the whole of the centre including the gifted area and has issued OAC Buildings with a new lease.

As part of the Youth Investment Fund grant, we secured funding for a marketing and development worker to promote the centre. A part time worker was appointed and started work in January 2024. We were also able to secure Youth Investment Funding to pay salaries for our existing activities coordinator and activity instructors. This will continue until December 2025.

Our Development worker delivered a very successful Goodwin Cottage Open event, bringing in young people to experience activities, and inviting key partners and supporters from the community to celebrate the opening of the renovated building. The day was a great success.

Future activities

Throughout 2024 we worked on the National Youth Agency development plan for our work with young people. This involved our Development worker achieving a Level 2 award in youth work and working with local Guide and Scout Groups to deliver a 'Whiteley Woods takeover' event to capture vital feedback from young people on our site.

OAC Buildings

Directors' report (incorporating the Trustees' annual report) (continued) for the year ended 31 December 2024

Future activities (continued)

Ongoing work to maintain and improve the site continues. An unexpected flood in June 2024 resulted in one of our toilet/shower blocks being out of action for the remainder of the year and into 2025. Working with our insurers, and despite numerous delays, the block should be back up and running in mid 2025. We have engaged with Northern Powergrid to secure our electricity supply and rebalance it across the site. We are waiting for confirmation for the work to start. Following a grant from Girlguiding Sheffield in December 2024 we are working to ensure that our Grade 2 listed Orchard wall is safe through detailed site reports and ongoing work. All of this work will require additional funds, and we will look to meet this through applications to grants and fundraising activity.

The future aims and activities of the Charity will not change and the Management Committee is confident that there are sufficient reserves to operate for the next 12 months as demonstrated by cash flow forecasts produced and updated at each management meeting held every 4-6 weeks.

Risks and Opportunities

The trustees feel there are no significant risks to the charity at this time. The closure of the Guiding Activity Centres in December 2023 and the subsequent closure of Kingswood sites have only strengthened our position, giving us access to new customers that previously visited other sites. We have already seen an increase in visitors that previously frequented Glenbrook, a Girlguiding site in Hope Valley.

We are also looking to actively promote the site to schools, which will fill capacity we have previously unutilised during weekdays.

Financial review and reserves policy

The financial result for the year was net income of £469,180 (2023 net income of £37,218). The net income was mainly due to the capital grant funding from the Youth Investment Fund. The assets purchased with this fund have been capitalised and depreciation will be charged over the useful life of the asset. As a result of the Youth Investment Fund the charity qualifies as a larger charity in 2024 but will return to small charity status in 2025. The Trustees are aware of the additional responsibilities facing them being recognised as a large charity for these next few months. We are not able to offer grants to third parties and therefore will not have a policy for grant making. We will however be looking to formulate a policy on social investment.

The trustees have reviewed the bank balances with regard to the large amounts of income coming from the Youth Investment Fund and the reserves we hold and took the decision to move a significant amount into a twelve month fixed higher interest account, this was undertaken early 2025. It is not felt that we have significant surplus funds that we can look to invest these funds elsewhere without exposing ourselves to risk.

We continued to monitor the VAT position, and registered for VAT in August 25.

The level of reserves is reviewed annually. The reserves policy is that reserves should be held which are equal to approximately 12 months' expenditure, retaining this amount should cover the continuing costs and any unexpected large repair bills. The target reserves has been calculated to be £120,000.

At 31 December 2024 the unrestricted free reserves held were £135,151 (2023: £133,378).

**Directors' report (incorporating the Trustees' annual report) (continued)
for the year ended 31 December 2024**

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a Directors' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the trustees on 26 September 2025 and signed on their behalf by:



Name: J Sleaford
Trustee

Independent Examiner's report to the trustees of OAC Buildings ("the Charity")

I report to the trustees of OAC Buildings on my examination of the accounts of the Charity for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Signed: *S Cochrane*

Susan Cochrane, FCA, DChA
Seven Hills Accountants Limited
57 Burton Street
Sheffield
S6 2HH

01 Oct 2025

Date:

OAC Buildings

Statement of financial activities

(incorporating the income and expenditure account)

For the year ended 31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total £	Unrestricted funds £	Restricted funds £	2023 Total £
Income from:							
Grants and donations (excluding the capital project)	2	89	61,366	61,455	7,509	23,336	30,845
Grants and donations (capital project)	3	-	517,673	517,673	-	42,000	42,000
Charitable activities	4	116,472	-	116,472	106,753	-	106,753
Investments - bank interest		2,632	-	2,632	1,395	-	1,395
Raising funds - Shop sales		7,116	-	7,116	6,502	-	6,502
Fundraising activities		-	32	32	1,247	-	1,247
Profit on disposal of fixed assets		-	-	-	500	-	500
		126,309	579,071	705,380	123,906	65,336	189,242
Expenditure from:							
Charitable activities	5	181,503	50,781	232,284	122,854	25,974	148,828
Raising funds - shop expenditure		3,916	-	3,916	3,196	-	3,196
Fundraising activities		-	-	-	-	-	-
		185,419	50,781	236,200	126,050	25,974	152,024
Net income/(expenditure)		(59,110)	528,290	469,180	(2,144)	39,362	37,218
Transfers between funds	13	579,828	(579,828)	-	183,973	(183,973)	-
Total funds brought forward		317,588	70,117	387,705	135,759	214,728	350,487
Total funds carried forward		838,306	18,579	856,885	317,588	70,117	387,705

OAC Buildings

Balance Sheet As at 31 December 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	8	<u>703,155</u>	<u>239,907</u>
Current Assets			
Stocks	9	2,145	2,345
Balance at bank and cash		170,368	149,373
Debtors	10	<u>4,496</u>	<u>8,010</u>
Total current assets		<u>177,009</u>	<u>159,728</u>
Creditors: amounts falling due within one year	11	(23,279)	(11,930)
Net current assets		<u>153,730</u>	<u>147,798</u>
Net assets		856,885	387,705
Creditors: amounts falling due after one year		-	-
Total net assets		<u><u>856,885</u></u>	<u><u>387,705</u></u>
The funds of the charity:			
Unrestricted funds		838,306	317,588
Restricted funds	13	18,579	70,117
Total charity funds	15	<u><u>856,885</u></u>	<u><u>387,705</u></u>

Approved by the trustees on 26/09/2025

Signed on behalf of the trustees by:



J Sleaford
Trustee

OAC Buildings

Statement of cashflow As at 31 December 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Net cash provided by/(used in) operating activities	17	545,213	49,417
Cash flows from investing activities			
Purchase of fixed assets		(524,218)	(55,697)
Change in cash and cash equivalents		20,995	(6,280)
Cash and cash equivalents at the beginning of the year		149,373	155,653
Cash and cash equivalents at the end of the year			

OAC Buildings

Notes to the financial statements

For the year ended 31 December 2024

1 Accounting policies

(a) Basis of preparation

OAC Buildings is a charitable incorporated organisation. In the event that the charity is wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and with the Charities Act 2011. The financial statements have taken advantage of the exemption to prepare a Statement of Cash Flows

OAC Buildings meets the definition of a public benefit entity under FRS 102. The financial statements are prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to the accounts. The financial statements are presented in sterling which is the functional currency of the charity and are rounded to the nearest £.

(b) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Fees and other charges are recognised in the year in which they are earned.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

(c) Expenditure and liabilities

Expenditure is recognised once there is a

(d) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

(e) Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

(f) Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

(g) Fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Buildings	over 87 years
Outdoor shelter units	25% straight line
Fixtures and fittings	25% straight line
Equipment	25% straight line

The capital project is accounted for at cost (based on the value of architects' certificates and other direct costs incurred in the year). The capitalised project costs will be depreciated from the accounting period in which the project is completed over the 10 year term of the lease.

OAC Buildings

Notes to the financial statements

For the year ended 31 December 2024 (continued)

(h) Funds

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the charity's objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

(i) Pension obligations

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

(j) Taxation

As a charity, OAC Buildings is exempt from tax on income and gains falling within the available tax exemptions to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

2 Grants and donations (excluding the capital project)

	Unrestricted funds £	Restricted funds £	2024 Total £	Unrestricted funds £	Restricted funds £	2023 Total £
Donations	89	7,874	7,963	7,509	1,419	8,928
Grants:						
Co-op Community Fund	-	-	-	-	2,379	2,379
The Freshgate Foundation	-	-	-	-	3,000	3,000
Church Burgesses Educational Foundation	-	4,000	4,000	-	-	-
J G Graves Charitable Trust	-	3,000	3,000	-	-	-
South Yorkshire Community Foundation	-	5,000	5,000	-	-	-
Henry Boot Community Fund	-	250	250	-	-	-
Sheffield City Council	-	2,666	2,666	-	-	-
Sheffield Town Trust	-	-	-	-	2,000	2,000
Social Investment Business - YIF revenue fund	-	38,576	38,576	-	14,538	14,538
	89	61,366	61,455	7,509	23,336	30,845

3 Grants and donations (capital project)

	Unrestricted funds £	Restricted funds £	2024 Total £	Unrestricted funds £	Restricted funds £	2023 Total £
Social Investment Business - YIF capital fund	-	517,673	517,673	-	42,000	42,000
	-	517,673	517,673	-	42,000	42,000

4 Income from charitable activities

	Unrestricted funds £	Restricted funds £	2024 Total £	Unrestricted funds £	Restricted funds £	2023 Total £
Site fees - Renwick	27,169	-	27,169	27,078	-	27,078
Site fees - Plimsoll	18,137	-	18,137	18,661	-	18,661
Site fees - Goodwin Cottage	1,645	-	1,645	-	-	-
Camping fees - Unequipped sites	12,916	-	12,916	8,330	-	8,330
Day visits	8,482	-	8,482	12,522	-	12,522
Other rooms and fees	21,928	-	21,928	19,573	-	19,573
Activity and other charges	26,195	-	26,195	20,589	-	20,589
	116,472	-	116,472	106,753	-	106,753

OAC Buildings

Notes to the financial statements

For the year ended 31 December 2024 (continued)

5 Expenditure on charitable activities

	Note	Unrestricted funds £	Restricted funds £	2024 Total £	Unrestricted funds £	Restricted funds £	2023 Total £
Rent and rates		16,459	-	16,459	16,150	-	16,150
Heat, light, water and waste collection		33,635	-	33,635	17,619	-	17,619
Repairs and maintenance		14,427	11,531	25,958	28,438	10,890	39,328
Insurance		15,213	-	15,213	12,297	-	12,297
Equipment		6,513	10,801	17,314	4,213	1,173	5,386
Cleaning		3,627	-	3,627	3,028	-	3,028
Depreciation		60,970	-	60,970	10,083	-	10,083
Wages	6	25,350	24,839	50,189	25,513	13,911	39,424
Advertising		549	-	549	564	-	564
Administration		604	-	604	261	-	261
Telephone		1,496	-	1,496	1,559	-	1,559
Sundries		750	1,128	1,878	121	-	121
Support costs	7	1,910	2,482	4,392	3,008	-	3,008
		181,503	50,781	232,284	122,854	25,974	148,828

6 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

	2024 Total £	2023 Total £
Wages and salaries	49,368	39,104
Employer's national insurance contributions	1,536	1,279
Employer's allowance	(1,536)	(1,279)
Employer's pension contribution	821	320
	50,189	39,424

The average number of employees during the period was 8 (2023: 7). There was a mixture of part and full time staff

No trustees received any reimbursed expenses during the year (2023: £nil). No charity trustee received payment for professional or other services supplied to the charity (2023: £nil).

OAC Buildings

Notes to the financial statements

For the year ended 31 December 2024 (continued)

7 Support costs

	Unrestricted funds £	Restricted funds £	2024 Total £	Unrestricted funds £	Restricted funds £	2023 Total £
Independent examination fees	1,910	-	1,910	1,020	-	1,020
Professional fees	-	2,482	2,482	1,988	-	1,988
	<u>1,910</u>	<u>2,482</u>	<u>4,392</u>	<u>3,008</u>	<u>-</u>	<u>3,008</u>

8 Tangible assets - combined

	Renwick Building £	Capital Project £	Outdoor shelter units £	Fixtures and fittings £	Equipment £	Total £
Cost						
At 1 January 2024	235,249	59,229	18,321	62,328	-	375,127
Additions	-	523,620	-	-	598	524,218
At 31 December 2024	<u>235,249</u>	<u>582,849</u>	<u>18,321</u>	<u>62,328</u>	<u>598</u>	<u>899,345</u>
Depreciation						
At 1 January 2024	54,090	481	18,321	62,328	-	135,220
Depreciation charge	2,704	58,266	-	-	-	60,970
At 31 December 2024	<u>56,794</u>	<u>58,747</u>	<u>18,321</u>	<u>62,328</u>	<u>-</u>	<u>196,190</u>
Net book value						
At 31 December 2024	<u>178,455</u>	<u>524,102</u>	<u>-</u>	<u>-</u>	<u>598</u>	<u>703,155</u>
At 31 December 2023	<u>181,159</u>	<u>58,748</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>239,907</u>

The capital project is being funded primarily by the Youth Investment Fund.

9 Stocks

	2024 £	2023 £
Shop stock	<u>2,145</u>	<u>2,345</u>

10 Debtors and accrued income

	2024 £	2023 £
Site fees	2,673	3,071
Prepayments	1,823	4,939
	<u>4,496</u>	<u>8,010</u>

11 Creditors: amounts falling due within one year

	Note	2024 £	2023 £
Other creditors		6,171	2,031
Accruals		6,738	1,694
Deferred income	12	10,370	8,205
		<u>23,279</u>	<u>11,930</u>

OAC Buildings

Notes to the financial statements

For the year ended 31 December 2024 (continued)

12 Deferred income

	2024 £	2023 £
Deferred income brought forward	8,205	6,400
Income released	(8,205)	(6,400)
Income deferred	10,370	8205
	<u>10,370</u>	<u>8,205</u>

Deferred income related to deposits received for bookings of the centre which will take place in the next financial year.

13 Analysis of movements in restricted funds

	Brought forward £	Income £	Expenditure £	Transfers £	Carried forward £
Curriculum Development Fund	-	4,000	-	-	4,000
Goodwin Cottage Renovation	-	8,000	- 7,825	-	175
Roof appeal	21,736	-	(10,899)	-	10,837
Future Proof the Centre	5,508	56	(382)	-	5,182
OAC Friends	246	850	(898)	-	198
Activity and other Equipment	-	2,916	(2,348)	-	568
Orchard Wall	-	7,000	(2,482)	-	4,518
Youth Investment Fund - Capital	32,500	517,673	-	(556,489)	(6,316)
Youth Investment Fund - Revenue	10,127	38,576	(25,947)	(23,339)	(583)
	<u>70,117</u>	<u>579,071</u>	<u>(50,781)</u>	<u>(579,828)</u>	<u>18,579</u>

Curriculum Development Fund

Funding to develop affordable Outdoor Education and Activity provision for Sheffield schools and other youth organisations in the city, so more young people can access and experience the positive benefits of spending time at our site.

Goodwin Cottage Renovation

Funding received to support the costs necessary in making Goodwin Cottage ready for bookings

Roof appeal

The roof appeal fund represents donations received towards repair and improvement work on the roof of the centre.

Future Proof the Centre

To support the ongoing programme of repairs and maintenance continuing the commitment to preserving our historic building and improve our green spaces.

OAC Friends

Funding received from OAC friends for specific expenditure including climbing equipment

Activity and other Equipment

Funding received to purchase equipment for the centre.

Orchard Wall

Funding received from Girl Guiding Sheffield to support the expert investigations and report into the ongoing maintenance needed on the Orchard Wall.

Youth Investment Fund - Capital

Funding to refurbish and adapt a derelict 300 year old grade II listed cottage and convert to a residential building for groups to use and also refurbish the remainder of the building. The income is received in arrears from the funder. As the funding was received to fund the capital project, but the use of the buildings is not restricted beyond the wider charitable objectives, a transfer has been made to general funds.

Youth Investment Fund - Revenue

The revenue grant was received alongside the funding towards the capital project, to cover personnel and other administration costs. The income is received in arrears from the funder. As the funding was received to fund the capital items, but the use of the assets is not restricted beyond the wider charitable objectives, a transfer has been made to general funds.

OAC Buildings

Notes to the financial statements

For the year ended 31 December 2024 (continued)

Analysis of movements in restricted funds - previous year

	Brought forward £	Income £	Expenditure £	Transfers £	Carried forward £
Buildings fund	183,863	-	-	(183,863)	-
Sheffield Town Trust	110	-	-	(110)	-
Roof appeal	22,247	-	(511)	-	21,736
Future Proof the Centre	8,508	7,379	(10,379)	-	5,508
OAC Friends	-	1,419	(1,173)	-	246
Youth Investment Fund - Capital	-	42,000	-	(9,500)	32,500
Youth Investment Fund - Revenue	-	14,538	(13,911)	9,500	10,127
	<u>214,728</u>	<u>65,336</u>	<u>(25,974)</u>	<u>(183,973)</u>	<u>70,117</u>

14 Capital project - capital commitments

Capital commitments towards the capital project at the year end were £2,385 (2023: £538,960).

15 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	2024 Total £
Fixed assets	703,155	-	703,155
Net current assets	135,151	18,579	153,730
	<u>838,306</u>	<u>18,579</u>	<u>856,885</u>

Analysis of net assets between funds - previous year

	Unrestricted funds £	Restricted funds £	2023 Total £
Fixed assets	184,210	55,697	239,907
Net current assets	133,378	14,420	147,798
	<u>317,588</u>	<u>70,117</u>	<u>387,705</u>

16 Related party transactions

The following are related parties as the organisations have one or more of the same trustees:

	2024 Total £	2023 Total £
The Guide Association - Sheffield County		
The following income was received:		
Donations	7,000	7,000
The following expenditure was made:		
Rent payable	14,000	14,000

OAC Buildings

Notes to the financial statements

For the year ended 31 December 2024 (continued)

17 Reconciliation of net expenditure to net cash flow from operating activities	2024 Total £	2023 Total £
Net income/(expenditure) for the year (as per the SOFA)	469,180	37,218
Adjustments for:		
(Increase)/decrease in debtors	3,514	(1,316)
Increase/(decrease) in creditors	11,349	3,561
(Increase)/decrease in stock	200	(129)
Depreciation	60,970	10,083
Net cash provided by/(used in) operating activities	<u>545,213</u>	<u>49,417</u>

OAC BUILDINGS

England & Wales - Charity number 1010074

Accounts

Charity registration number: 1010074

OAC Buildings

UNAUDITED FINANCIAL STATEMENTS

For the year ended 31 December 2023

OAC Buildings

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OAC Buildings

Legal and administrative information for the year ended 31 December 2023

Trustees

G Nottingham	resigned 20 April 2023
W Howard	
H Clarke	
H Furness	
J Sleaford	
A Linster	appointed 20 October 2023
N Whiteway	appointed 20 October 2023

Other volunteer members of the Management Committee (not Trustees)

E Parker
A Evans

Registered office

Whiteley Woods Outdoor Activity Centre
Common Lane
Sheffield
S11 7TG

Charity number

1010074

Bankers

CAF Bank Limited
PO Box 289
West Malling
Kent
ME19 9TA

Virgin Money
154-158 Kensington High Street
London
W8 7RL

Accountants

Seven Hills Accountants Limited
57 Burton Street
Sheffield
S6 2HH

OAC Buildings

Trustees' report for the year ended 31 December 2023

The trustees are pleased to present their annual report together with the financial statements of the charity for the year ending 31 December 2023.

The financial statements comply with the Charities Act 2011, the governing document and the charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

Structure, governance and management

OAC Buildings is a Charitable Incorporated Organisation (CIO). Originally registered with the Charity Commission on 25 March 1992 the charity converted to a CIO, with limited liability of £1, on 26 November 2021. The charity number is 1010074.

Overall management of the Charity is the responsibility of the Trustees. Day to day operations are undertaken by the Centre Manager who was appointed on 1 February 2022 alongside other part time staff and volunteers.

Staff remuneration is set by the management committee who benchmark against cost of living rises as well as increases in the national minimum wage.

The trustees retire from office and are elected at the Annual General Meeting each year.

Charitable Aims and objectives

The charity exists to educate and assist young persons.

The main aim of the charity is to provide opportunities for young people to carry out outdoor activities. The charity principally provides accommodation for groups of children and young people, principally members of Guiding and Scouting but including school and other youth groups in the buildings of the Outdoor Activities Centre together with opportunities to use the grounds for camping and outdoor activities.

In carrying out these activities, the trustees have had regard to the guidance issued by the Charity Commission on public benefit, and in particular with regards to fee charging.

Activities and achievements

In 2023 we welcomed many groups for residential experiences and were pleased to provide opportunities for school and university groups alongside groups from Girlguiding and Scouting.

Large events included a fun day for Girlguiding members from the east of the city and a weekend camp for Girlguiding members from South West Division. New equipment was provided for archery and frisbee golf and new crates for our crate stacking activity.

We began planning our first Whiteley Woods Winter Weekend to be delivered at the beginning of March 2024, a weekend of activities open for young people from Girlguiding and Scouting; the first time that such a weekend has been delivered directly by Whiteley Woods.

Fundraising continued to support the 'Futureproof the Centre' initiative to maintain our 300-year-old listed buildings.

OAC Buildings

Directors' report (incorporating the Trustees' annual report) (continued) for the year ended 31 December 2023

Activities and achievements (continued)

Following the award of a Youth Investment Fund grant to refurbish the derelict Goodwin Cottage and replace two shower and toilet blocks, work continued during the year with our building surveyor and architect to plan the development alongside users. A preferred contractor was agreed. Specialist consultants have provided advice about the environmental and cost implications of the building. An air source heat pump is planned alongside underfloor heating and breathable plaster and paint to provide the best environmental solutions to our Grade 2 listed, 300 year old building.

Work on Goodwin cottage began in December 2023 with completion in early May 2024. The new toilet and shower block was in place from April 2024.

Following the gift of land from neighbours, Girlguiding Sheffield has worked to register the title to the whole of the centre including the gifted area and has issued OAC Buildings with a new lease.

As part of the Youth Investment Funding we were able to secure funding for a marketing and development worker to promote the centre. Following a recruitment exercise a part time worker was appointed and started work in January 2024. We were also able to secure Youth Investment Funding to pay salaries for our existing activities co-ordinator and activity instructors. This will continue until March 2025.

Future activities

The Trustees will work alongside relevant professional advisers to carry out the work for which the Youth Investment Fund grant has been awarded. This is expected to conclude in March 2025 and include the completion of the National Youth Agency development plan for our work with young people.

Ongoing work to maintain and improve the site continues. For the coming year work is required to improve plumbing and ventilation in Plimsoll, consideration of an improved access path to the new toilet/shower block, secure the electricity supply so that it meets our requirements and carry out discovery work on our Grade 2 listed Orchard wall to ensure it is safe. All of this work will require additional funds, and we will look to meet this through applications to grants and fundraising activity.

The future aims and activities of the Charity will not change and the Management Committee is confident that there are sufficient reserves to operate for the next 12 months as demonstrated by cash flow forecasts produced and updated at each management meeting held every 4-6 weeks.

Financial review and reserves policy

The financial result for the year was net income of £37,218 (2022: net income of £24,583).

The level of reserves is reviewed annually. The reserves policy is that reserves should be held which are equal to approximately 12 months' expenditure, retaining this amount should cover the continuing costs and any unexpected large repair bills. The target reserves has been calculated to be £120,000.

At 31 December 2023 the unrestricted free reserves held were £133,378 (2022: £125,329), this exceeds the target set.

**Directors' report (incorporating the Trustees' annual report) (continued)
for the year ended 31 December 2023**

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a Directors' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the trustees on 17th Oct 24 and signed on their behalf by:

Name: JILL SLEAFORD
Trustee



Independent Examiner's report to the trustees of OAC Buildings ("the Charity")

I report to the trustees of OAC Buildings on my examination of the accounts of the Charity for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Signed: S Cochrane

Susan Cochrane, FCA, DChA
Seven Hills Accountants Limited
57 Burton Street
Sheffield
S6 2HH

Date: 21/10/2024

OAC Buildings

Statement of financial activities

(incorporating the income and expenditure account)

For the year ended 31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total £	Unrestricted funds £	Restricted funds £	2022 Total £
Income from:							
Grants and donations (excluding the capital project)	2	7,509	23,336	30,845	19,143	11,368	30,511
Grants and donations (capital project)	3	-	42,000	42,000	-	-	-
Charitable activities	4	106,753	-	106,753	98,293	-	98,293
Investments - bank interest		1,395	-	1,395	414	-	414
Raising funds - Shop sales		6,502	-	6,502	6,072	-	6,072
Fundraising activities		1,247	-	1,247	-	3,435	3,435
Profit on disposal of fixed assets		500	-	500	-	-	-
		123,906	65,336	189,242	123,922	14,803	138,725
Expenditure from:							
Charitable activities	5	122,854	25,974	148,828	99,598	10,769	110,367
Raising funds - shop expenditure		3,196	-	3,196	3,275	-	3,275
Fundraising activities		-	-	-	-	500	500
		126,050	25,974	152,024	102,873	11,269	114,142
Net income/(expenditure)		(2,144)	39,362	37,218	21,049	3,534	24,583
Transfers between funds	12	183,973	(183,973)	-	-	-	-
Total funds brought forward		135,759	214,728	350,487	114,710	211,194	325,904
Total funds carried forward		317,588	70,117	387,705	135,759	214,728	350,487

OAC Buildings

Balance Sheet

As at 31 December 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	8	<u>239,907</u>	<u>194,293</u>
Current Assets			
Stocks	9	2,345	2,216
Balance at bank and cash		149,373	155,653
Debtors	10	<u>8,010</u>	<u>6,694</u>
Total current assets		<u>159,728</u>	<u>164,563</u>
Creditors: amounts falling due within one year	11	(11,930)	(8,369)
Net current assets		<u>147,798</u>	<u>156,194</u>
Net assets		387,705	350,487
Creditors: amounts falling due after one year		-	-
Total net assets		<u><u>387,705</u></u>	<u><u>350,487</u></u>
The funds of the charity:			
Unrestricted funds		317,588	135,759
Restricted funds	12	70,117	214,728
Total charity funds	14	<u><u>387,705</u></u>	<u><u>350,487</u></u>

Approved by the trustees on 17th Oct 24.

Signed on behalf of the trustees by:

JILL SLEAFORD
Trustee 

OAC Buildings

Notes to the financial statements

For the year ended 31 December 2023

1 Accounting policies

(a) Basis of preparation

OAC Buildings is a charitable incorporated organisation. In the event that the charity is wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and with the Charities Act 2011. The financial statements have taken advantage of the exemption to prepare a Statement of Cash Flows

OAC Buildings meets the definition of a public benefit entity under FRS 102. The financial statements are prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to the accounts. The financial statements are presented in sterling which is the functional currency of the charity and are rounded to the nearest £.

(b) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Fees and other charges are recognised in the year in which they are earned.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

(c) Expenditure and liabilities

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

(d) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

(e) Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

(f) Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

(g) Fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Buildings	over 87 years
Outdoor shelter units	25% straight line
Fixtures and fittings	25% straight line
Equipment	25% straight line

The capital project is accounted for at cost (based on the value of architects' certificates and other direct costs incurred in the year). The capitalised project costs will be depreciated from the accounting period in which the project is completed.

OAC Buildings

Notes to the financial statements

For the year ended 31 December 2023 (continued)

(h) Funds

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the charity's objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Designated funds are set aside at the trustees discretion for future projects.

(i) Pension obligations

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

(j) Taxation

As a charity, OAC Buildings is exempt from tax on income and gains falling within the available tax exemptions to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

2 Grants and donations (excluding the capital project)

	Unrestricted funds £	Restricted funds £	2023 Total £	Unrestricted funds £	Restricted funds £	2022 Total £
Donations	7,509	1,419	8,928	15,206	8,368	23,574
Government grant	-	-	-	2,937	-	2,937
Grants:						
Co-op Community Fund	-	2,379	2,379	-	-	-
The Freshgate Trust Foundation	-	3,000	3,000	-	-	-
Sheffield Town Trust	-	2,000	2,000	-	-	-
J G Graves Charitable Trust	-	-	-	-	3,000	3,000
University of Sheffield - Summer Internship Programme	-	-	-	1,000	-	1,000
Social Investment Business - YIF revenue fund	-	14,538	14,538	-	-	-
	7,509	23,336	30,845	19,143	11,368	30,511

3 Grants and donations (capital project)

	Unrestricted funds £	Restricted funds £	2023 Total £	Unrestricted funds £	Restricted funds £	2022 Total £
Social Investment Business - YIF capital fund	-	42,000	42,000	-	-	-
	-	42,000	42,000	-	-	-

4 Income from charitable activities

	Unrestricted funds £	Restricted funds £	2023 Total £	Unrestricted funds £	Restricted funds £	2022 Total £
Site fees - Renwick	27,078	-	27,078	18,169	-	18,169
Site fees - Plimsoll	18,661	-	18,661	12,383	-	12,383
Camping fees - Unequipped sites	8,330	-	8,330	7,992	-	7,992
Day visits	12,522	-	12,522	13,142	-	13,142
Other rooms and fees	19,573	-	19,573	29,274	-	29,274
Activity and other charges	20,589	-	20,589	17,333	-	17,333
	106,753	-	106,753	98,293	-	98,293

OAC Buildings

Notes to the financial statements

For the year ended 31 December 2023 (continued)

5 Expenditure on charitable activities

	Note	Unrestricted funds £	Restricted funds £	2023 Total £	Unrestricted funds £	Restricted funds £	2022 Total £
Rent and rates		16,150	-	16,150	17,489	-	17,489
Heat, light, water and waste collection		17,619	-	17,619	11,464	-	11,464
Repairs and maintenance		28,438	10,890	39,328	13,008	8,065	21,073
Insurance		12,297	-	12,297	10,981	-	10,981
Equipment		4,213	1,173	5,386	5,042	-	5,042
Cleaning		3,028	-	3,028	2,263	-	2,263
Depreciation		10,083	-	10,083	10,385	2,704	13,089
Wages	6	25,513	13,911	39,424	25,952	-	25,952
Advertising		564	-	564	360	-	360
Administration		261	-	261	519	-	519
Telephone		1,559	-	1,559	345	-	345
Sundries		121	-	121	331	-	331
Support costs	7	3,008	-	3,008	1,459	-	1,459
		122,854	25,974	148,828	99,598	10,769	110,367

6 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

	2023 Total £	2022 Total £
Wages and salaries	39,104	25,952
Employer's national insurance contributions	1,279	1,006
Employer's allowance	(1,279)	(1,006)
Employer's pension contribution	320	-
	39,424	25,952

The average number of employees during the period was 7 (2022: 6). There was a mixture of part and full time staff

No trustees received any reimbursed expenses during the year (2022: £nil). No charity trustee received payment for professional or other services supplied to the charity (2022: £nil).

OAC Buildings

Notes to the financial statements

For the year ended 31 December 2023 (continued)

7 Support costs

	Unrestricted funds £	Restricted funds £	2023 Total £	Unrestricted funds £	Restricted funds £	2022 Total £
Independent examination fees	1,020	-	1,020	714	-	714
Professional fees	1,988	-	1,988	745	-	745
	<u>3,008</u>	<u>-</u>	<u>3,008</u>	<u>1,459</u>	<u>-</u>	<u>1,459</u>

8 Tangible assets - combined

	Renwick Building £	Capital Project £	Outdoor shelter units £	Fixtures and fittings £	Equipment £	Total £
Cost						
At 1 January 2023	235,249	3,532	18,321	62,328	2,802	322,232
Additions	-	55,697	-	-	-	55,697
Disposals	-	-	-	-	(2,802)	-
At 31 December 2023	<u>235,249</u>	<u>59,229</u>	<u>18,321</u>	<u>62,328</u>	<u>-</u>	<u>377,929</u>
Depreciation						
At 1 January 2023	51,386	146	18,321	55,284	2,802	127,939
Depreciation charge	2,704	335	-	7,044	-	10,083
Eliminate on disposal	-	-	-	-	(2,802)	-
At 31 December 2023	<u>54,090</u>	<u>481</u>	<u>18,321</u>	<u>62,328</u>	<u>-</u>	<u>138,022</u>
Net book value						
At 31 December 2023	<u>181,159</u>	<u>58,748</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>239,907</u>
At 31 December 2022	<u>183,863</u>	<u>3,386</u>	<u>-</u>	<u>7,044</u>	<u>-</u>	<u>194,293</u>

The capital project is being funded primarily by the Youth Investment Fund.

9 Stocks

	2023 £	2022 £
Shop stock	<u>2,345</u>	<u>2,216</u>

10 Debtors and accrued income

	2023 £	2022 £
Site fees	3,071	5,584
Prepayments	4,939	1,110
	<u>8,010</u>	<u>6,694</u>

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	2,031	1,255
Accruals	1,694	714
Deferred income	8,205	6,400
	<u>11,930</u>	<u>8,369</u>

OAC Buildings

Notes to the financial statements

For the year ended 31 December 2023 (continued)

12 Analysis of movements in restricted funds

	Brought forward £	Income £	Expenditure £	Transfers £	Carried forward £
Buildings fund	183,863	-	-	(183,863)	-
Sheffield Town Trust	110	-	-	(110)	-
Roof appeal	22,247	-	(511)	-	21,736
Future Proof the Centre	8,508	7,379	(10,379)	-	5,508
OAC Friends	-	1,419	(1,173)	-	246
Youth Investment Fund - Capital	-	42,000	-	(9,500)	32,500
Youth Investment Fund - Revenue	-	14,538	(13,911)	9,500	10,127
	214,728	65,336	(25,974)	(183,973)	70,117

Building Fund

The Building fund represent monies raised to fund the cost of the new building. The building has now been built and related depreciation is charged through this fund. The use of the building is not restricted therefore this fund has been transferred to unrestricted funds with effect from 1 January 2023, depreciation for the year has therefore been charged under unrestricted funds.

Sheffield Town Trust

The fund represents the balance remaining of a grant to purchase kayaking equipment.

Roof appeal

The roof appeal fund represents donations received towards a specific funding campaign to replace the roof. The transfer represents a donor changing their restriction for the expenditure.

Future Proof the Centre

To support the ongoing programme of repairs and maintenance continuing the commitment to preserving our historic building and improve our green spaces.

OAC Friends

Funding received from OAC friends for specific expenditure including archery equipment, grass sledging and crate stacking.

Youth Investment Fund - Capital

Funding to refurbish and adapt a derelict 300 year old grade II listed cottage and convert to a residential building for groups to use and also refurbish the remainder of the building. The income is received in arrears from the funder. The transfer represents income that was agreed by the funder to be transferred to the revenue fund.

Youth Investment Fund - Revenue

The revenue grant was received alongside the funding towards the capital project, to cover personnel and other administration costs. The income is received in arrears from the funder.

Analysis of movements in restricted funds - previous year

	Brought forward £	Income £	Expenditure £	Carried forward £
Building fund	186,567	-	(2,704)	183,863
Sheffield Town Trust	110	-	-	110
Roof appeal	24,517	3,042	(5,312)	22,247
Future Proof the Centre	-	11,761	(3,253)	8,508
	211,194	14,803	(11,269)	214,728

OAC Buildings

Notes to the financial statements

For the year ended 31 December 2023 (continued)

13 Capital project - capital commitments

Capital commitments towards the capital project at the year end were £538,960.

14 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	2023 Total £
Fixed assets	184,210	55,697	239,907
Net current assets	133,378	14,420	147,798
	317,588	70,117	387,705

Analysis of net assets between funds - previous year

	Unrestricted funds £	Restricted funds £	2022 Total £
<i>Fixed assets</i>	<i>10,430</i>	<i>183,863</i>	<i>194,293</i>
<i>Net current assets</i>	<i>125,329</i>	<i>30,865</i>	<i>156,194</i>
	135,759	214,728	350,487

15 Related party transactions

The following are related parties as the organisations have one or more of the same trustees:

	2023 Total £	2022 Total £
The Guide Association - Sheffield County		
The following income was received:		
Donations	7,000	15,000
The following expenditure was made:		
Rent payable	14,000	15,000

OAC BUILDINGS

England & Wales - Charity number 1010074

Accounts

Charity registration number: 1010074

OAC Buildings

UNAUDITED FINANCIAL STATEMENTS

For the year ended 31 December 2022

OAC Buildings

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OAC Buildings

Legal and administrative information for the year ended 31 December 2022

Trustees

G Nottingham

W Howard

H Clarke

E Lawton Resigned 21 November 2022

A Evans Resigned 19 July 2022

H Furness Appointed 19 July 2022

J Sleaford Appointed 19 July 2022

Gillian Nottingham will stand down as a Trustee and member of the Management Committee on 20 April 2023 (date of the AGM)

Other volunteer members of the Management Committee (not Trustees)

E Parker

A Linster

N Whiteway

A Evans – appointed 12 January 2023

Registered office

Whiteley Woods Outdoor Activity Centre

Common Lane

Sheffield

S11 7TG

Charity number

1010074

Bankers

CAF Bank Limited

PO Box 289

West Malling

Kent

ME19 9TA

Virgin Money

154-158 Kensington High Street

London

W8 7RL

Independent Examiner

Susan Cochrane, FCA

Seven Hills Accountants Limited

57 Burton Street

Sheffield

S6 2HH

OAC Buildings

Trustees' report for the year ended 31 December 2022

The trustees are pleased to present their annual report together with the financial statements of the charity for the year ending 31 December 2022.

The financial statements comply with the Charities Act 2011, the governing document and the charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

Structure, governance and management

OAC Buildings is a Charitable Incorporated Organisation (CIO). Originally registered with the Charity Commission on 25 March 1992 the charity converted to a CIO, with limited liability of £1, on 26 November 2021. The charity number is 1010074.

Overall management of the Charity is the responsibility of the Trustees. Day to day operations are undertaken by the Centre Manager who was appointed on 1 February 2022 alongside other part time staff and volunteers.

Staff remuneration is set by the management committee who benchmark against cost of living rises as well as increases in the national minimum wage.

The trustees retire from office and are elected at the Annual General Meeting each year.

Charitable Aims and objectives

The charity exists to educate and assist young persons.

The main aim of the charity is to provide opportunities for young people to carry out outdoor activities. The charity principally provides accommodation for groups of children and young people, principally members of Guiding and Scouting but including school and other youth groups in the buildings of the Outdoor Activities Centre together with opportunities to use the grounds for camping and outdoor activities.

In carrying out these activities, the trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Activities and achievements

In 2022 we were able to welcome back many more groups for residential experiences and were pleased to provide opportunities for school groups, a CISV international group and a Swedish girls' football team in Sheffield for the Women's football European Cup.

A Girlguiding Sheffield County camp brought together girls and young women from across the city.

Fundraising continued to support the 'Futureproof the Centre' initiative to refurbish the 300-year-old listed buildings. Fundraising included Christmas wreath-making classes, the Heritage Open Day and various smaller activities.

OAC Buildings

Directors' report (incorporating the Trustees' annual report) (continued) for the year ended 31 December 2022

Activities and achievements (continued)

In September 2022, the Trustees applied to the Youth Investment Fund for a grant to refurbish the derelict Goodwin Cottage providing additional accommodation for smaller groups and to carry out extensive repairs to the remaining buildings and the replacement of two shower and toilet blocks. A grant of £400,000 plus contingency of 15% was approved and an offer letter received on 9 November 2022. The contract documentation was formally signed in January 2023 and practical work started in February 2023.

As a result of the death of the owner of the property adjacent to the centre, the executors offered Girlguiding Sheffield, freeholders, a parcel of land including the part of the pond not currently owned. Girlguiding Sheffield is currently in the process of registering title to the whole of the centre including the gifted area and is issuing OAC Buildings with a new lease.

Future activities

The Trustees will work alongside relevant professional advisers to carry out the work for which the Youth Investment Fund grant has been awarded. This is expected to conclude in September 2024.

As part of the work young people aged 11-18 will be consulted and their ideas incorporated into the building work. In addition, specialist consultants will be asked to provide advice about the environmental and cost implications of the building, heating and electrical options available.

A financial review carried out during the year concluded that there were sufficient funds for an additional staff member. They would assist the manager with the management and delivery of adventurous activities and marketing the opportunities available. On 14 February 2023 an additional staff member joined us on a 12-month contract.

The future aims and activities of the Charity will not change and the Management Committee is confident that there are sufficient reserves to operate for the next 12 months as demonstrated by cash flow forecasts produced and updated at each management meeting held every 4-6 weeks.

Financial review and reserves policy

The financial result for the year was net income of £24,583 (2021: net income of £22,020).

The level of reserves is reviewed at every management meeting. In August 2022 it was agreed to use surplus accrued reserves to employ a temporary Activities, Marketing and Events Co-ordinator thereby supporting the growth of the operations. A temporary staff member was appointed in November 2022. That staff member has since left and has been replaced by an activities co-ordinator who started work in February 2023.

The reserves policy is that reserves of approximately 12 months' expenditure (£70,000-£80,000) should be retained to cover the continuing costs and any unexpected large repair bills. Any reserves in excess of this level will be transferred to funds restricted for use on the building repairs.

OAC Buildings

Directors' report (incorporating the Trustees' annual report) (continued) for the year ended 31 December 2022

Financial review and reserves policy (continued)

At 31 December 2021 the unrestricted free reserves held were £133,837 (2021: £93,895), this exceeds the target set. In addition to the unrestricted free reserves, the charity held £183,863 (2021: £186,567) of restricted fixed assets and £22,357 (2021: £24,627) of restricted current assets.

Approved by the trustees on 20 April 2023 and signed on their behalf by:

G Nottingham
Trustee

Independent Examiner's report to the trustees of OAC Buildings ("the Charity")

I report to the trustees of OAC Buildings on my examination of the accounts of the Charity for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Signed: _____

Susan Cochrane, FCA
Seven Hills Accountants Limited
57 Burton Street
Sheffield
S6 2HH

Date:

OAC Buildings

Statement of financial activities

(incorporating the income and expenditure account)

For the year ended 31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total £	Unrestricted funds £	Restricted funds £	2021 Total £
Income from:							
Grants and donations	2	19,143	11,368	30,511	32,721	14,138	46,859
Charitable activities	3	98,293	-	98,293	60,455	-	60,455
Investments - bank interest		414	-	414	6	-	6
Raising funds - Shop sales		6,072	-	6,072	3,091	-	3,091
Fundraising activities		-	3,435	3,435	-	4,812	4,812
		123,922	14,803	138,725	96,273	18,950	115,223
Expenditure from:							
Charitable activities	4	99,598	10,769	110,367	81,165	8,596	89,761
Raising funds - shop expenditure		3,275	-	3,275	1,872	-	1,872
Fundraising activities		-	500	500	-	1,570	1,570
		102,873	11,269	114,142	83,037	10,166	93,203
Net income/(expenditure)		21,049	3,534	24,583	13,236	8,784	22,020
Total funds brought forward		114,710	211,194	325,904	101,474	202,410	303,884
Total funds carried forward		135,759	214,728	350,487	114,710	211,194	325,904

OAC Buildings

Balance Sheet As at 31 December 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	7	<u>194,293</u>	<u>207,382</u>
Current Assets			
Stocks	8	2,216	2,503
Balance at bank and cash		155,653	118,655
Debtors	9	<u>6,694</u>	<u>6,170</u>
Total current assets		<u>164,563</u>	<u>127,328</u>
Creditors: amounts falling due within one year	10	(8,369)	(8,806)
Net current assets		<u>156,194</u>	<u>118,522</u>
Net assets		350,487	325,904
Creditors: amounts falling due after one year		-	-
Total net assets		<u><u>350,487</u></u>	<u><u>325,904</u></u>
The funds of the charity:			
General funds		135,759	114,710
Designated funds	11	<u>-</u>	<u>-</u>
Unrestricted funds		135,759	114,710
Restricted funds	12	214,728	211,194
Total charity funds	13	<u><u>350,487</u></u>	<u><u>325,904</u></u>

Approved by the trustees on 20/04/2023

Signed on behalf of the trustees by:

G Nottingham
Trustee

OAC Buildings

Notes to the financial statements

For the year ended 31 December 2022

1 Accounting policies

(a) Basis of preparation

OAC Buildings is a charitable incorporated organisation. In the event that the charity is wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and with the Charities Act 2011. The financial statements have taken advantage of the exemption to prepare a Statement of Cash Flows

OAC Buildings meets the definition of a public benefit entity under FRS 102. The financial statements are prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to the accounts. The financial statements are presented in sterling which is the functional currency of the charity and are rounded to the nearest £.

(b) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Fees and other charges are recognised in the year in which they are earned.

Legacy income is included at the earlier of receipt or release of the final estate accounts.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

(c) Expenditure and liabilities

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

(d) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

(e) Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

(f) Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

OAC Buildings

Notes to the financial statements

For the year ended 31 December 2022 (continued)

(g) Fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Buildings	over 87 years
Outdoor shelter units	25% straight line
Fixtures and fittings	25% straight line
Equipment	25% straight line

(h) Funds

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the charity's objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Designated funds are set aside at the trustees discretion for future projects.

(i) Pension obligations

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

(j) Taxation

As a charity, OAC Buildings is exempt from tax on income and gains falling within the available tax exemptions to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

2 Grants and donations

	Unrestricted funds £	Restricted funds £	2022 Total £	Unrestricted funds £	Restricted funds £	2021 Total £
Donations	15,206	8,368	23,574	15,790	8,138	23,928
Government grants	2,937	-	2,937	16,931	-	16,931
Grants:						
Harry Bottom Charitable Trust	-	-	-	-	3,000	3,000
South Yorkshire Community Foundation	-	-	-	-	3,000	3,000
J G Graves Charitable Trust	-	3,000	3,000	-	-	-
University of Sheffield - Summer Internship Programme	1,000	-	1,000	-	-	-
	19,143	11,368	30,511	32,721	14,138	46,859

3 Income from charitable activities

	Unrestricted funds £	Restricted funds £	2022 Total £	Unrestricted funds £	Restricted funds £	2021 Total £
Site fees - Renwick	18,169	-	18,169	11,927	-	11,927
Site fees - Plimsoll	12,383	-	12,383	9,982	-	9,982
Camping fees - Unequipped sites	7,992	-	7,992	4,511	-	4,511
Day visits	13,142	-	13,142	16,436	-	16,436
Other rooms and fees	29,274	-	29,274	8,699	-	8,699
Activity and other charges	17,333	-	17,333	8,900	-	8,900
	98,293	-	98,293	60,455	-	60,455

OAC Buildings

Notes to the financial statements

For the year ended 31 December 2022 (continued)

4 Expenditure on charitable activities

	Note	Unrestricted funds £	Restricted funds £	2022 Total £	Unrestricted funds £	Restricted funds £	2021 Total £
Rent and rates		17,489	-	17,489	17,020	-	17,020
Heat, light, water and waste collection		11,464	-	11,464	9,217	-	9,217
Repairs and maintenance		13,008	8,065	21,073	16,303	5,892	22,195
Insurance		10,981	-	10,981	9,849	-	9,849
Equipment		5,042	-	5,042	2,407	-	2,407
Cleaning		2,263	-	2,263	1,171	-	1,171
Depreciation		10,385	2,704	13,089	10,385	2,704	13,089
Wages	5	25,952	-	25,952	11,722	-	11,722
Advertising		360	-	360	528	-	528
Administration		519	-	519	237	-	237
Telephone		345	-	345	541	-	541
Sundries		331	-	331	426	-	426
Support costs	6	1,459	-	1,459	1,359	-	1,359
		99,598	10,769	110,367	81,165	8,596	89,761

5 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

	2022 Total £	2021 Total £
Wages and salaries	25,952	11,722
Redundancy payments	-	-
Employer's national insurance contributions	1,006	9
Employer's allowance	(1,006)	(9)
Employer's pension contribution	-	-
	25,952	11,722

There were an average of 6 (2021: 5) staff per month - a mixture of part and full time staff.

No trustees received any reimbursed expenses during the year (2021: £nil). No charity trustee received payment for professional or other services supplied to the charity (2021: £nil).

OAC Buildings

Notes to the financial statements

For the year ended 31 December 2022 (continued)

6 Support costs

	Unrestricted funds £	Restricted funds £	2022 Total £	Unrestricted funds £	Restricted funds £	2021 Total £
Independent examination fees	714	-	714	600	-	600
Professional fees	745	-	745	759	-	759
	<u>1,459</u>	<u>-</u>	<u>1,459</u>	<u>1,359</u>	<u>-</u>	<u>1,359</u>

7 Tangible assets - combined

	Renwick Building £	Improv. to property £	Outdoor shelter units £	Fixtures and fittings £	Equipment £	Total £
Cost						
At 1 January 2022	235,249	3,532	18,321	62,328	2,802	322,232
At 31 December 2022	<u>235,249</u>	<u>3,532</u>	<u>18,321</u>	<u>62,328</u>	<u>2,802</u>	<u>322,232</u>
Depreciation						
At 1 January 2022	48,682	105	18,321	44,940	2,802	114,850
Depreciation charge	2,704	41	-	10,344	-	13,089
At 31 December 2022	<u>51,386</u>	<u>146</u>	<u>18,321</u>	<u>55,284</u>	<u>2,802</u>	<u>127,939</u>
Net book value						
At 31 December 2022	<u>183,863</u>	<u>3,386</u>	<u>-</u>	<u>7,044</u>	<u>-</u>	<u>194,293</u>
At 31 December 2021	<u>186,567</u>	<u>3,427</u>	<u>-</u>	<u>17,388</u>	<u>-</u>	<u>207,382</u>

8 Stocks

	2022 £	2021 £
Shop stock	<u>2,216</u>	<u>2,503</u>

9 Debtors and accrued income

	2022 £	2021 £
Site fees	5,584	5,641
Prepayments	1,110	529
	<u>6,694</u>	<u>6,170</u>

10 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	1,255	796
Accruals	714	610
Deferred income	6,400	7,400
	<u>8,369</u>	<u>8,806</u>

OAC Buildings

Notes to the financial statements

For the year ended 31 December 2022 (continued)

11 Analysis of movements in designated funds

There were no designated funds during the year (2021: £nil)

12 Analysis of movements in restricted funds

	Brought forward £	Income £	Expenditure £	Carried forward £
Building fund	186,567	-	(2,704)	183,863
Sheffield Town Trust	110	-	-	110
Roof appeal	24,517	3,042	(5,312)	22,247
Future Proof the Centre	-	11,761	(3,253)	8,508
	211,194	14,803	(11,269)	214,728

Building Fund

The Building fund represent monies raised to fund the cost of the new building. The building has now been built and related depreciation is charged through this fund.

Sheffield Town Trust

The fund represents the balance remaining of a grant to purchase kayaking equipment.

Roof appeal

The roof appeal fund represents donations received towards a specific funding campaign to replace the roof.

Future Proof the Centre

To support the ongoing programme of repairs and maintenance continuing the commitment to preserving our historic building and improve our green spaces.

Analysis of movements in restricted funds - previous year

	Brought forward £	Income £	Expenditure £	Carried forward £
Building fund	189,271	-	(2,704)	186,567
Sheffield Town Trust	110	-	-	110
Roof appeal	13,029	18,950	7,462	24,517
	202,410	18,950	(10,166)	211,194

OAC Buildings

Notes to the financial statements

For the year ended 31 December 2022 (continued)

13 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	2022 Total £
Fixed assets	10,430	183,863	194,293
Net current assets	133,837	22,357	156,194
	144,267	206,220	350,487

Analysis of net assets between funds - previous year

	Unrestricted funds £	Restricted funds £	2021 Total £
<i>Fixed assets</i>	<i>20,815</i>	<i>186,567</i>	<i>207,382</i>
<i>Net current assets</i>	<i>93,895</i>	<i>24,627</i>	<i>118,522</i>
	114,710	211,194	325,904

14 Related party transactions

The following are related parties as the organisations have one or more of the same trustees:

	2022 Total £	2021 Total £
The Guide Association - Sheffield County		
The following income was received:		
Donations	15,000	15,000
The following expenditure was made:		
Rent payable	15,000	15,000

OAC BUILDINGS

England & Wales - Charity number 1010074

Accounts

Charity registration number: 1010074

OAC Buildings

UNAUDITED FINANCIAL STATEMENTS

For the year ended 31 December 2021

OAC Buildings

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OAC Buildings

Legal and administrative information for the year ended 31 December 2021

Trustees

G Nottingham
W Howard
H Clarke
E Lawton
A Evans

Other volunteer members of the Management Committee (not Trustees)

E Parker
A Pettinger
J Sleaford
N Whiteway
H Furness

Registered office

Outdoor Activities Centre
Whiteley Wood
Common Lane
Sheffield
S11 7TG

Charity number

1010074

Bankers

CAF Bank Limited
PO Box 289
West Malling
Kent
ME19 9TA

Independent Examiner

Susan Cochrane, FCA
Employee of:
VAS Community Accountancy
The Circle
33 Rockingham Lane
Sheffield
S1 4FW

OAC Buildings

Directors' report (incorporating the Trustees' annual report) for the year ended 31 December 2021

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 December 2021.

The financial statements comply with the Charities Act 2011, the governing document and the charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

Structure, governance and management

The organisation was originally a Company (Company number 02583525), which was incorporated on 18 February 1991. Its legal status was that of a company limited by guarantee and a registered charity (Charity number 1010074). It had no share capital and the liability of each member in the event of winding-up is limited to £1. On 2 November 2011 a Special Resolution was passed to adopt the Foundation CIO constitution when the Company converted to a CIO. As from 26 November 2021 the company limited by guarantee was converted to a Charitable Incorporation Organisation (CIO), with limited liability of £1. The charity number 1010074 remains the same.

As at midnight on 31 December 2020 the assets and liabilities of OAC Grounds (Company number 02583527) were transferred to OAC Buildings, see note 15 in the Notes to the financial statements. OAC Grounds formerly ran the outdoor activities at the Outdoor Activities Centre. The Charity Commission has been notified and an entry made on the Register of merged charities. In accordance with FRS102 Section 34 Specialised activities: Public benefit entity combinations, the financial statements for the year ended 31 December 2021 included results from both charities in the 2020 comparatives. OAC Grounds was legally closed as a company on 19 October 2021 and the closure of the charity was noted on the Charity Commission's website on 8 February 2022.

Overall management of the Charity is the responsibility of the Trustees. Day to day operations were undertaken by paid staff members until March 2020 following which most management and administration work has been carried out by volunteers.

Staff remuneration is set by the management committee who benchmark against local authority wage scales and cost of living rises as well as increases in the national minimum wage.

The trustees retire from office and are elected at the Annual General Meeting each year.

Charitable Aims and objectives

The charity exists to educate and assist young persons.

The main aim of the charity is to provide opportunities for young people to carry out outdoor activities. The charity principally provides accommodation for guides and other young people in the buildings of the Outdoor Activities Centre together with opportunities to use the grounds for camping and outdoor activities.

In carrying out these activities, the trustees have had regard to the guidance issued by the Charity Commission on public benefit.

OAC Buildings

Directors' report (incorporating the Trustees' annual report) (continued) for the year ended 31 December 2021

Activities and achievements

The continuing impact of the COVID-19 pandemic continued to disrupt the operation of the Centre. For most of the year residential events were not possible. However, the Centre was very busy from May 2021 with groups meeting outdoors in the evenings and at weekends, as most indoor meeting venues for Guides and Scouts were closed. This is reflected in the much higher than forecast income for day visits.

The activities available to visitors were increased by the availability of a Cavebus and new outdoor games.

Agreement was reached with an outdoor kindergarten for the use of part of the grounds during weekdays when the Centre is generally quiet.

The refurbishment of Renwick building was completed by the provision of new carpets and an upgrade to the fire alarm system.

The Centre continued to be largely volunteer run with a caretaker resident in Tyzack Cottage providing additional support in reception work for evening and weekend visitors when required.

Groups of volunteers met several times during the year to work on weeding and clearing the grounds. Following a full survey of the buildings in July 2021 it was recommended that significant work was necessary, principally on the Grade II listed buildings and walls. Given the substantial likely costs required to complete the work, it was agreed to obtain a second opinion from an alternative qualified heritage surveyor. Fundraising for the property improvements continued throughout the year including a challenge badge, fundraising events and other initiatives.

We opened to the public as part of the national Heritage Open Days in September 2021. This enabled local people to understand the historic significance of the Centre and raise awareness of our need to fundraise to maintain the 300-year-old buildings.

Impact of Covid-19 Pandemic

The Centre was closed to residential visitors for much of the year although some groups started to visit in late Autumn 2021. This had a significant adverse effect on our income from residential activity although day and evening visitors made up some of the shortfall. Together with government grants and very tight cost control, the financial impact has been lower than feared.

We received £8,240 from the Lockdown Business Support Grant, £8,000 from the Covid-19 Restart & recovery Grant and £691 from the Corona Virus Job Retention Scheme.

OAC Buildings

Directors' report (incorporating the Trustees' annual report) (continued) for the year ended 31 December 2021

Future activities

The Trustees will prioritise the work required to maintain the buildings as identified by the survey reports and will take advice about liaising with relevant authorities to ensure such work meets the requirements of the Grade II listing.

Once the priorities have been agreed we will continue to fundraise and seek any grants which might be available.

The Trustees are also investigating whether the Centre can find ways to reduce its environmental impact and save costs.

The future aims and activities of the Charity will not change and the Management Committee is confident that there are sufficient reserves to operate for the next 12 months as demonstrated by cash flow forecasts produced and updated at each management meeting held every 4-6 weeks.

Financial review and reserves policy

The financial result for the year was net income of £22,020 (2020 a net deficit of £6,414).

The level of reserves is reviewed at every management meeting. In addition, the reserves policy was formally reviewed in June and November 2021. At both meetings it was agreed that reserves of approximately 12 months' expenditure (£70,000-£80,000) should be retained to cover the continuing impact of the Covid-19 pandemic and any unexpected large repair bills. Any reserves in excess of this level will be transferred to funds restricted for use on the building repairs.

At 31 December 2021 the unrestricted free reserves held were £93,895 (2020: £70,274), this exceeds the target set. In addition to the unrestricted free reserves, the charity held £186,567 (2020: £189,271) of restricted fixed assets and £24,627 (2020: £13,139) of restricted current assets.

Approved by the trustees on 19 July 2022 and signed on their behalf by:


G Nottingham
Trustee

Independent Examiner's report to the trustees of OAC Buildings ("the Charity")

I report to the trustees of OAC Buildings on my examination of the accounts of the Charity for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Signed: S. Cochrane

Susan Cochrane, FCA
Employee of:
VAS Community Accountancy
The Circle
33, Rockingham Lane
Sheffield
S1 4FW

Date: 20/07/22

OAC Buildings

Statement of financial activities

(incorporating the income and expenditure account)

For the year ended 31 December 2021

		Unrestricted funds	Restricted funds	2021 Total	Combined Unrestricted funds	Combined Restricted funds	Combined 2020 Total
	Notes	£	£	£	£	£	£
Income from:							
Grants and donations	2	32,721	14,138	46,859	36,603	13,029	49,632
Charitable activities	3	60,455	-	60,455	28,879	-	28,879
Investments - bank interest		6	-	6	55	-	55
Raising funds - Shop sales		3,091	-	3,091	577	-	577
Fundraising activities		-	4,812	4,812	-	-	-
Other income		-	-	-	1,160	-	1,160
		96,273	18,950	115,223	67,274	13,029	80,303
Expenditure from:							
Charitable activities	4	81,165	8,596	89,761	75,204	11,294	86,498
Raising funds - shop expenditure		1,872	-	1,872	219	-	219
Fundraising activities		-	1,570	1,570	-	-	-
		83,037	10,166	93,203	75,423	11,294	86,717
Net income/(expenditure)		13,236	8,784	22,020	(8,149)	1,735	(6,414)
Total funds brought forward		101,474	202,410	303,884	109,623	200,675	310,298
Total funds carried forward		114,710	211,194	325,904	101,474	202,410	303,884

OAC Buildings

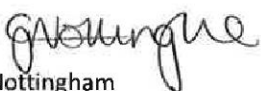
Balance Sheet

As at 31 December 2021

	Notes	2021 £	Combined 2020 £
Fixed assets			
Tangible assets	7	207,382	220,471
Current Assets			
Stocks	8	2,503	2,331
Balance at bank and cash		118,655	87,615
Debtors	9	6,170	10,345
Total current assets		127,328	100,291
Creditors: amounts falling due within one year	10	(8,806)	(16,878)
Net current assets		118,522	83,413
Net assets		325,904	303,884
Creditors: amounts falling due after one year		-	-
Total net assets		<u>325,904</u>	<u>303,884</u>
The funds of the charity:			
General funds		114,710	101,474
Designated funds	11	-	-
Unrestricted funds		114,710	101,474
Restricted funds	12	211,194	202,410
Total charity funds	13	<u>325,904</u>	<u>303,884</u>

Approved by the trustees on 19/7/22

Signed on behalf of the trustees by:


G Nottingham
Trustee

OAC Buildings

Notes to the financial statements For the year ended 31 December 2021

1 Accounting policies

(a) Basis of preparation

OAC Buildings is a charitable incorporated organisation. In the event that the charity is wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and with the Charities Act 2011. The financial statements have taken advantage of the exemption to prepare a Statement of Cash Flows

OAC Buildings meets the definition of a public benefit entity under FRS 102. The financial statements are prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to the accounts. The financial statements are presented in sterling which is the functional currency of the charity and are rounded to the nearest £.

(b) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Fees and other charges are recognised in the year in which they are earned.

Legacy income is included at the earlier of receipt or release of the final estate accounts.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

(c) Expenditure and liabilities

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

(d) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

(e) Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

(f) Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

OAC Buildings

Notes to the financial statements

For the year ended 31 December 2021 (continued)

(g) Fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Buildings	over 87 years
Outdoor shelter units	25% straight line
Fixtures and fittings	25% straight line
Equipment	25% straight line

(h) Funds

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the charity's objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Designated funds are set aside at the trustees discretion for future projects.

(i) Pension obligations

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

(j) Taxation

As a charity, OAC Buildings is exempt from tax on income and gains falling within the available tax exemptions to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

2 Grants and donations

	Unrestricted funds	Restricted funds	2021 Total	Combined Unrestricted funds	Combined Restricted funds	Combined 2020 Total
	£	£	£	£	£	£
Donations	15,790	4,846	20,636	15,562	13,029	28,591
Government grants	16,931	-	16,931	21,041	-	21,041
Grants:						
Harry Bottom Charitable Trust	-	3,000	3,000	-	-	-
South Yorkshire Community Foundation	-	3,000	3,000	-	-	-
Gift Aid	-	3,292	3,292	-	-	-
	32,721	14,138	46,859	36,603	13,029	49,632

3 Income from charitable activities

	Unrestricted funds	Restricted funds	2021 Total	Combined Unrestricted funds	Combined Restricted funds	Combined 2020 Total
	£	£	£	£	£	£
Site fees - Renwick	11,927	-	11,927	5,347	-	5,347
Site fees - Plimsoll	9,982	-	9,982	12,041	-	12,041
Camping fees - Unequipped sites	4,511	-	4,511	100	-	100
Day visits	16,436	-	16,436	3,992	-	3,992
Other rooms and fees	8,699	-	8,699	4,806	-	4,806
Activity and other charges	8,900	-	8,900	2,593	-	2,593
	60,455	-	60,455	28,879	-	28,879

OAC Buildings

Notes to the financial statements

For the year ended 31 December 2021 (continued)

4 Expenditure on charitable activities

	Unrestricted funds	Restricted funds	2021 Total	Combined Unrestricted funds	Combined Restricted funds	Combined 2020 Total
Note	£	£	£	£	£	£
Rent and rates	17,020	-	17,020	17,652	-	17,652
Heat, light, water and waste collection	9,217	-	9,217	7,425	-	7,425
Repairs and maintenance	16,303	5,892	22,195	13,199	-	13,199
Insurance	9,849	-	9,849	6,550	-	6,550
Equipment	2,407	-	2,407	1,551	1,890	3,441
Cleaning	1,171	-	1,171	574	-	574
Depreciation	10,385	2,704	13,089	3,685	9,404	13,089
Wages	5 11,722	-	11,722	19,640	-	19,640
Advertising	528	-	528	575	-	575
Administration	237	-	237	218	-	218
Telephone	541	-	541	623	-	623
Sundries	426	-	426	169	-	169
Support costs	6 1,359	-	1,359	3,343	-	3,343
	81,165	8,596	89,761	75,204	11,294	86,498

5 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

	2021 Total	2020 Total
	£	£
Wages and salaries	11,722	18,627
Redundancy payments	-	667
Employer's national insurance contributions	9	790
Employer's allowance	(9)	(790)
Employer's pension contribution	-	346
	11,722	19,640

There were an average of 5 (2020: 5) staff per month - a mixture of part and full time staff.

No trustees received any reimbursed expenses during the year (2020: £nil). No charity trustee received payment for professional or other services supplied to the charity (2020: £nil).

OAC Buildings

Notes to the financial statements For the year ended 31 December 2021 (continued)

6 Support costs

	Unrestricted funds £	Restricted funds £	2021 Total £	Combined Unrestricted funds £	Combined Restricted funds £	Combined 2020 Total £
Independent examination fees	600	-	600	990	-	990
Professional fees	759	-	759	2,353	-	2,353
	<u>1,359</u>	<u>-</u>	<u>1,359</u>	<u>3,343</u>	<u>-</u>	<u>3,343</u>

7 Tangible assets - combined

	Renwick Building £	Improv. to property £	Outdoor shelter units £	Fixtures and fittings £	Equipment £	Total £
Cost						
At 1 January 2021	235,249	3,532	18,321	62,328	2,802	322,232
At 31 December 2021	<u>235,249</u>	<u>3,532</u>	<u>18,321</u>	<u>62,328</u>	<u>2,802</u>	<u>322,232</u>
Depreciation						
At 1 January 2021	45,978	64	18,321	34,596	2,802	101,761
Depreciation charge	2,704	41	-	10,344	-	13,089
At 31 December 2021	<u>48,682</u>	<u>105</u>	<u>18,321</u>	<u>44,940</u>	<u>2,802</u>	<u>114,850</u>
Net book value						
At 31 December 2021	<u>186,567</u>	<u>3,427</u>	<u>-</u>	<u>17,388</u>	<u>-</u>	<u>207,382</u>
At 31 December 2020	<u>189,271</u>	<u>3,468</u>	<u>-</u>	<u>27,732</u>	<u>-</u>	<u>220,471</u>

8 Stocks

	2021 £	Combined 2020 £
Shop stock	<u>2,503</u>	<u>2,331</u>

9 Debtors and accrued income

	2021 £	Combined 2020 £
Site fees	5,641	5,163
Trade debtors	-	3,115
Prepayments	529	2,067
	<u>6,170</u>	<u>10,345</u>

10 Creditors: amounts falling due within one year

	2021 £	Combined 2020 £
Other creditors	796	4,968
Accruals	610	1,810
Deferred income	7,400	10,100
	<u>8,806</u>	<u>16,878</u>

OAC Buildings

Notes to the financial statements For the year ended 31 December 2021 (continued)

11 Analysis of movements in designated funds

There were no designated funds during the year (2020: £nil)

12 Analysis of movements in restricted funds

	Brought forward £	Income £	Expenditure £	Carried forward £
Building fund	189,271	-	(2,704)	186,567
Sheffield Town Trust	110	-	-	110
Roof appeal	13,029	18,950	(7,462)	24,517
	202,410	18,950	(10,166)	211,194

The Building fund represent monies raised to fund the cost of the new building. The building has now been built and related depreciation is charged through this fund.

The roof appeal fund represents donations received towards a specific funding campaign to replace the roof. The income includes grants of £3,000 awarded by Harry Bottom Charitable Trust and £3,000 from South Yorkshire's Community Foundation. Both were awarded as a contribution towards the woodwork treatment of the roof.

Sheffield Town Trust awarded a grant of £2,000 to purchase kayaking equipment.

Analysis of movements in restricted funds - previous year

	Combined Brought forward £	Combined Income £	Combined Expenditure £	Combined Carried forward £
Building fund	191,975	-	(2,704)	189,271
Toilet refurbishment	6,700	-	(6,700)	-
Sheffield Town Trust	2,000	-	(1,890)	110
Roof appeal	-	13,029	-	13,029
	200,675	13,029	(11,294)	202,410

OAC Buildings

Notes to the financial statements For the year ended 31 December 2021 (continued)

13 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	2021 Total £
Fixed assets	20,815	186,567	207,382
Net current assets	93,895	24,627	118,522
	114,710	211,194	325,904
<i>Analysis of net assets between funds - previous year</i>	<i>Combined Unrestricted funds £</i>	<i>Combined Restricted funds £</i>	<i>Combined 2020 Total £</i>
<i>Fixed assets</i>	<i>31,200</i>	<i>189,271</i>	<i>220,471</i>
<i>Net current assets</i>	<i>70,274</i>	<i>13,139</i>	<i>83,413</i>
	101,474	202,410	303,884

14 Related party transactions

The following are related parties as the organisations have one or more of the same trustees:

	2021 Total £	2020 Total £
The Guide Association - Sheffield County		
The following income was received:		
Donations	15,000	15,000
The following expenditure was made:		
Rent payable	15,000	15,000

See also note 15 Merger of OAC Grounds and OAC Buildings

OAC Buildings

Notes to the financial statements

For the year ended 31 December 2021 (continued)

15 Merger of OAC Grounds (the Transferor) and OAC Buildings (the transferee)

By resolution of the Trustees of OAC Grounds, Charity number 1010073, (the Transferor), dated 1 December 2020, the Transferor agreed to merge with OAC Buildings (the Transferee) and to transfer all of its property to the Transferee, the effective date being 31 December 2020.

This merger has been accounted for in accordance with FRS102 Section 34 Specialised activities: Public Benefit Entity Combinations. The results of the Transferor have been brought into the financial statements of the Transferee from the beginning of the financial period ending 31 December 2021

The comparative amounts have been restated by including the results for the combined entities for the previous accounting period and their statement of financial positions for the previous reporting date.

As at 1 January 2021 the following assets and liabilities were merged into the Transferee:

	01-Jan-21 £
Current Assets	
Balance at bank and cash	33,537
Stock	2,331
Debtors	3,115
Total current assets	<u>38,983</u>
Creditors: amounts falling due within one year	(11,991)
Net current assets	<u>26,992</u>
Creditors: amounts falling due after one year	-
Total net assets	<u><u>26,992</u></u>
The funds of the charity:	
Unrestricted income funds	26,882
Restricted funds	110
Total charity funds	<u><u>26,992</u></u>

OAC BUILDINGS

England & Wales - Charity number 1010074

Accounts

Charity registration number: 1010074
Company registration number: 02583525

OAC Buildings

(Company Ltd by Guarantee)

UNAUDITED FINANCIAL STATEMENTS

For the year ended 31 December 2020

OAC Buildings

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OAC Buildings

Administrative information for the year ended 31 December 2020

Directors

N Whiteway Resigned 12 March 2020
G Nottingham
W Howard
H Clarke
E Lawton

Secretary

A Evans

Other volunteer members of the Management Committee (not Directors or Trustees)

E Parker
A Pettinger
J Sleaford
N Whiteway
H Furness

Registered office

Outdoor Activities Centre
Whiteley Wood
Common Lane
Sheffield
S11 7TG

Company Number

02583525

Charity number

1010074

Bankers

CAF Bank Limited
PO Box 289
West Malling
Kent
ME19 9TA

Independent Examiner

Susan Cochrane, FCA

Voluntary Action Sheffield
Community Accounting Service
The Circle
33 Rockingham Lane
Sheffield
S1 4FW

OAC Buildings

Directors' report (incorporating the Trustees' annual report) for the year ended 31 December 2020

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 December 2020 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

Structure, governance and management

The Company (Company number 02583525) was incorporated on 18 February 1991 and its Memorandum and Articles of Association govern it. Its legal status is that of a company limited by guarantee and a registered charity (Charity number 1010074). It has no share capital and the liability of each member in the event of winding-up is limited to £1.

As at midnight on 31 December 2020 the assets and liabilities of OAC Grounds (Company number 02583527) were transferred to OAC Buildings, see note 16 in the Notes to the financial statements. OAC Grounds runs the outdoor activities at the Outdoor Activities Centre. The Charity Commission will be notified so that an entry be made on the Register of merged charities. In accordance with FRS102 Section 34 Specialised activities: Public benefit entity combinations, the financial statements for the year ended 31 December 2021 will include the results from both charities in the 2020 comparatives.

OAC Buildings is also in the process of being converted to a Charitable Incorporated Organisation.

Overall management of the Charity is the responsibility of the trustee directors who are elected and co-opted under the terms of the memorandum and articles of association. Day to day operations were undertaken by paid staff members until March 2020 following which most administration work has been carried out by volunteers.

Staff remuneration is set by the management committee who benchmark against local authority wage scales and cost of living rises as well as increases in the national minimum wage.

The directors retire from office and are elected at the Annual General Meeting each year.

Charitable Aims and objectives

The charity exists to educate and assist young persons.

The main aim of the charity is to provide opportunities for young people to carry out outdoor activities. The charity principally provides accommodation for guides and other young people in the buildings of the Outdoor Activities Centre.

In carrying out these activities, the trustees have had regard to the guidance issued by the Charity Commission on public benefit.

OAC Buildings

Directors' report (incorporating the Trustees' annual report) (continued) for the year ended 31 December 2020

Activities and achievements

The groups who attended the Outdoor Activities Centre during 2020 participated in a number of adventurous activities such as Archery, Climbing, Crate Stacking, Grass Sledging, Tree Climbing, Pond Dipping, Nightline, Weaselling and Kayaking.

Due to the Coronavirus pandemic, the Buildings at Whiteley Woods Outdoor Activity Centre have had very limited use for residential accommodation. There was some use for residential in the first quarter of 2020 but the majority of the income was from a School using the Buildings for Examinations and an Arts Academy.

A programme of refurbishment for the two main toilet and shower blocks was commenced in October 2019 and was completed in 2020. The cost of the refurbishment was met from reserves and from a restricted donation of £10,000 from OAC Grounds Limited in the year ended 31 December 2019.

Planning permission was granted in the year for the change of use of Goodwin Cottage from warden's accommodation to an additional smaller facility for groups to rent alongside Plimsoll and Renwick, the existing group accommodation. Although some of the cost of the conversion will be met from reserves, external grant funding is being sought for the shortfall. This is currently on hold due to the coronavirus pandemic as reserves are needed to keep the centre in operation.

A new logo has been produced with new leaflets for publicity and a number of merchandise items have been designed using the new logo.

The radiators in Renwick have been replaced and redecoration has been started.

Impact of Covid-19 Pandemic

The Outdoor Activities Centre temporarily closed on 17 March 2020 as a result of the COVID-19 pandemic and the suspension of face to face meetings of Girl guiding groups. As a result, no income has been received from charitable activities for most of the year.

Staff were furloughed immediately or shortly after closure. They have been paid 80% of salary being the amount covered by the Government job retention scheme. Following extensive discussions and reviews of cash flow forecasts it was reluctantly decided that the Centre Manager role was made redundant and the post holder was advised of this decision on 27 June 2020.

The Centre will have been almost entirely volunteer led with only part time posts of bookkeeper and handyman being retained and is likely to continue in this way for most of the year.

All expenditure has been reviewed and savings identified where possible. Volunteers are now spending considerably more time in managing the day to day work of the Centre, dealing with ongoing matters and preparation for re-opening. The Management Committee has been expanded to include two additional volunteers.

We received £3,102 from the Lockdown Business Support Grant, £10,000 from the Retail, Hospitality and Leisure Grant and £7,939 from the Corona Virus Job Retention Scheme.

OAC Buildings

Directors' report (incorporating the Trustees' annual report) (continued) for the year ended 31 December 2020

Future activities

The project for changing Goodwin Cottage from Wardens accommodation into a building for small groups to use will continue.

A roof survey carried out in June 2020 identified significant work required within 3-5 years and quotations have been obtained and a fundraising initiative has started with £16,000 already being raised.

The redecoration of Renwick will be completed early in 2021.

The future aims and activities of the Charity will not change and the Management Committee is confident that there are sufficient reserves to operate for the next 12 months as demonstrated by cash flow forecasts produced and updated at each management meeting held every 4-6 weeks.

Financial review and reserves policy

The financial result for the year was a net deficit of £1,604 (2019 a net income of £3,295).

The Charities require reserves to cover unforeseen events such as the Centre closure due to the COVID-19 pandemic and unexpected large repair bills or other costs. It is considered that the cash retained projected to December 2021 should always cover three months' expenditure. This target is approximately £20,000.

At 31 December 2020 the unrestricted free reserves held were £43,392 (2019: £74,612), this exceeds the target set. However, given the uncertainty of income in 2021 and the combining of operations with OAC Grounds, the reserves needs to be reassessed and the reserves policy will be reviewed in June and December 2021 to ensure it is still appropriate.

In addition to the unrestricted free reserves, the charity held £189,271 (2019: £198,675) of restricted fixed assets and £13,029 (2019: £nil) of restricted current assets.

OAC Buildings

Directors' report (incorporating the Trustees' annual report) (continued) for the year ended 31 December 2020

Directors' responsibilities for the financial statements

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company at the end of the year and of the surplus or deficiency for the year then ended.

In preparing those financial statements, the trustees are required to: select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The Trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

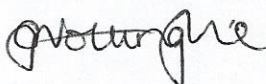
The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company, and enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Small company provisions:

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The trustees declare that they have approved the trustees' report above on 9 March 2021.

Signed on behalf of the trustees:



G Nottingham
Trustee

Independent Examiner's report to the trustees of OAC Buildings ("the Company")

I report to the trustees of OAC Buildings on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Disclaimer

The trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue. However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the charity's ability to continue as a going concern. For example, it is difficult to evaluate all of the potential implications of the current COVID-19 outbreak on the charity's activities, income, employees, suppliers and the wider economy

Signed: S Cochrane

Susan Cochrane, FCA

Voluntary Action Sheffield
Community Accountancy Service
The Circle
33, Rockingham Lane
Sheffield
S1 4FW

Date: 09/03/2021

OAC Buildings

Statement of financial activities

(incorporating the income and expenditure account)

For the year ended 31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total £	Unrestricted funds £	Restricted funds £	2019 Total £
Income from:							
Grants and donations	2	26,942	13,029	39,971	12,564	10,000	22,564
Charitable activities	3	25,252	-	25,252	61,061	-	61,061
Investments - bank interest		37	-	37	462	-	462
Other income		-	-	-	-	-	-
		52,231	13,029	65,260	74,087	10,000	84,087
Expenditure from:							
Charitable activities	4	57,460	9,404	66,864	74,788	6,004	80,792
		57,460	9,404	66,864	74,788	6,004	80,792
Net income/(expenditure)		(5,229)	3,625	(1,604)	(701)	3,996	3,295
Total funds brought forward		79,821	198,675	278,496	80,522	194,679	275,201
Total funds carried forward		74,592	202,300	276,892	79,821	198,675	278,496

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

OAC Buildings

Balance Sheet

As at 31 December 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	7	220,471	203,884
Current Assets			
Balance at bank and cash		54,078	76,064
Debtors	8	16,711	9,817
Total current assets		70,789	85,881
Creditors: amounts falling due within one year	9	(14,368)	(11,269)
Net current assets		56,421	74,612
Net assets		276,892	278,496
Creditors: amounts falling due after one year		-	-
Total net assets		<u>276,892</u>	<u>278,496</u>
The funds of the charity:			
General funds		74,592	79,821
Designated funds	10	-	-
Unrestricted funds		74,592	79,821
Restricted funds	11	202,300	198,675
Total charity funds	12	<u>276,892</u>	<u>278,496</u>

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

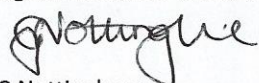
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

Approved by the trustees on 9 March 2021.

Signed on behalf of the trustees by:



G Nottingham
Trustee

Company registration number: 0258325

1 Accounting policies

(a) Basis of preparation

OAC Buildings is a charitable company in the United Kingdom limited by guarantee and has no share capital. In the event that the charity is wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and with the Charities Act 2011. The financial statements have taken advantage of the exemption to prepare a Statement of Cash Flows

OAC Buildings meets the definition of a public benefit entity under FRS 102. The financial statements are prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to the accounts. The financial statements are presented in sterling which is the functional currency of the charity and are rounded to the nearest £.

(b) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Fees and other charges are recognised in the year in which they are earned.

Legacy income is included at the earlier of receipt or release of the final estate accounts.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

(c) Expenditure and liabilities

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

(d) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

(e) Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

(f) Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

OAC Buildings

Notes to the financial statements

For the year ended 31 December 2020 (continued)

(g) Fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Buildings	over 87 years
Outdoor shelter units	25% straight line
Fixtures and fittings	25% straight line
Equipment	25% straight line

(h) Funds

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the charity's objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Designated funds are set aside at the trustees discretion for future projects.

(i) Pension obligations

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2 Grants and donations

	Unrestricted funds £	Restricted funds £	2020 Total £	Unrestricted funds £	Restricted funds £	2019 Total £
Donations	5,901	13,029	18,930	12,564	10,000	22,564
Government grants	21,041	-	21,041	-	-	-
	26,942	13,029	39,971	12,564	10,000	22,564

3 Income from charitable activities

	Unrestricted funds £	Restricted funds £	2020 Total £	Unrestricted funds £	Restricted funds £	2019 Total £
Site fees - Renwick	5,347	-	5,347	23,325	-	23,325
Site fees - Plimsoll	12,041	-	12,041	16,156	-	16,156
Activity and other charges	2,464	-	2,464	9,080	-	9,080
Administration charges	5,400	-	5,400	12,500	-	12,500
	25,252	-	25,252	61,061	-	61,061

OAC Buildings

Notes to the financial statements

For the year ended 31 December 2020 (continued)

4 Expenditure on charitable activities

	Note	Unrestricted funds £	Restricted funds £	2020 Total £	Unrestricted funds £	Restricted funds £	2019 Total £
Rent and rates		8,902	-	8,902	16,682	-	16,682
Heat, light, water and waste collection		6,425	-	6,425	9,849	-	9,849
Repairs and maintenance		6,628	-	6,628	2,608	-	2,608
Insurance		6,550	-	6,550	11,800	-	11,800
Equipment		725	-	725	796	-	796
Cleaning		574	-	574	3,146	-	3,146
Depreciation		3,685	9,404	13,089	23	6,004	6,027
Wages	5	19,640	-	19,640	27,016	-	27,016
Cover wardens - self employed		-	-	-	345	-	345
Advertising		575	-	575	360	-	360
Administration		218	-	218	196	-	196
Telephone		623	-	623	1,198	-	1,198
Sundries		95	-	95	289	-	289
Support costs	6	2,820	-	2,820	480	-	480
		57,460	9,404	66,864	74,788	6,004	80,792

5 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

	2020 Total £	2019 Total £
Wages and salaries	18,627	26,537
Redundancy payments	667	-
Employer's national insurance contributions	790	1,213
Employer's allowance	(790)	(1,213)
Employer's pension contribution	346	479
	19,640	27,016

There were an average of 5 (2019: 5) staff per month - a mixture of part and full time staff.

No trustees received any reimbursed expenses during the year (2019: £nil). No charity trustee received payment for professional or other services supplied to the charity (2019: £nil).

OAC Buildings

Notes to the financial statements

For the year ended 31 December 2020 (continued)

6 Support costs

	Unrestricted funds £	Restricted funds £	2020 Total £	Unrestricted funds £	Restricted funds £	2019 Total £
Independent examination fees	480	-	480	480	-	480
Professional fees	2,340	-	2,340	-	-	-
	<u>2,820</u>	<u>-</u>	<u>2,820</u>	<u>480</u>	<u>-</u>	<u>480</u>

Other fees paid to the independent examiner's organisation:

	2020 £	2019 £
Payroll	<u>-</u>	<u>97</u>

7 Tangible assets - combined

	Renwick Building £	Improv. to property £	Outdoor shelter units £	Fixtures and fittings £	Equipment £	Total £
Cost						
At 1 January 2020	235,249	2,032	18,321	34,152	2,802	292,556
Additions	-	1,500	-	28,176	-	29,676
At 31 December 2020	<u>235,249</u>	<u>3,532</u>	<u>18,321</u>	<u>62,328</u>	<u>2,802</u>	<u>322,232</u>
Depreciation						
At 1 January 2020	43,274	23	18,321	24,252	2,802	88,672
Depreciation charge	2,704	41	-	10,344	-	13,089
At 31 December 2020	<u>45,978</u>	<u>64</u>	<u>18,321</u>	<u>34,596</u>	<u>2,802</u>	<u>101,761</u>
Net book value						
At 31 December 2020	<u>189,271</u>	<u>3,468</u>	<u>-</u>	<u>27,732</u>	<u>-</u>	<u>220,471</u>
At 31 December 2019	<u>191,975</u>	<u>2,009</u>	<u>-</u>	<u>9,900</u>	<u>-</u>	<u>203,884</u>

8 Debtors

	2020 £	2019 £
Site fees	5,163	2,648
Prepayments	2,067	6,950
OAC Grounds	9,481	219
	<u>16,711</u>	<u>9,817</u>

9 Creditors: amounts falling due within one year

	2020 £	2019 £
Other creditors	4,968	4,169
Deferred income	9,400	7,100
	<u>14,368</u>	<u>11,269</u>

OAC Buildings

Notes to the financial statements

For the year ended 31 December 2020 (continued)

10 Analysis of movements in designated funds

There were no designated funds during the year.

Analysis of movements in designated funds - previous year

	<i>Brought forward</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>Carried forward</i>
	£	£	£	£	£
<i>Renovation of Goodwin Cottage</i>	<u>20,210</u>	-	-	(20,210)	-
	<u>20,210</u>	-	-	(20,210)	-

The trustees have decided that the money identified to part fund the conversion of Goodwin Cottage will now be used as general reserves as the conversion has been put on hold.

11 Analysis of movements in restricted funds

	Brought forward	Income	Expenditure	Carried forward
	£	£	£	£
Building fund	191,975	-	(2,704)	189,271
Toilet refurbishment	6,700	-	(6,700)	-
Roof appeal	-	13,029	-	13,029
	<u>198,675</u>	<u>13,029</u>	<u>(9,404)</u>	<u>202,300</u>

The Building fund represent monies raised to fund the cost of the new building. The building has now been built and related depreciation is charged through this fund.

The roof appeal fund represents donations received towards a specific funding campaign to replace the roof.

Analysis of movements in restricted funds - previous year

	<i>Brought forward</i>	<i>Income</i>	<i>Expenditure</i>	<i>Carried forward</i>
	£	£	£	£
<i>Building fund</i>	<u>194,679</u>	-	(2,704)	191,975
<i>Toilet refurbishment</i>	-	10,000	(3,300)	6,700
	<u>194,679</u>	<u>10,000</u>	<u>(6,004)</u>	<u>198,675</u>

OAC Buildings

Notes to the financial statements

For the year ended 31 December 2020 (continued)

12 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	2020 Total £
Fixed assets	31,200	189,271	220,471
Net current assets	43,392	13,029	56,421
	74,592	202,300	276,892

Analysis of net assets between funds - previous year

	Unrestricted funds £	Restricted funds £	2019 Total £
<i>Fixed assets</i>	<i>5,209</i>	<i>198,675</i>	<i>203,884</i>
<i>Net current assets</i>	<i>74,612</i>	<i>-</i>	<i>74,612</i>
	79,821	198,675	278,496

13 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

14 Taxation

As a charity, OAC Buildings is exempt from tax on income and gains falling within the available tax exemptions to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

OAC Buildings

Notes to the financial statements

For the year ended 31 December 2020 (continued)

15 Related party transactions

The following are related parties as the organisations have one or more of the same trustees:

	2020 Total £	2019 Total £
OAC Grounds		
The following income was received:		
Donations	5,400	22,500
Administration charges	5,400	12,500
The following expenditure was made:		
Rent and rates	6,250	12,500
Amounts receivable at the year end:	9,481	219

See also note 16 re transfer of assets of liabilities.

16 Post Balance Sheet event

By resolution of the Trustees of OAC Grounds, Charity number 1010073, (the Transferor), dated 1 December 2020, the Transferor agreed to merge with OAC Buildings (the Transferee) and to transfer all of its property to the Transferee, the effective date being 31 December 2020.

This merger has been accounted for in accordance with FRS102 Section 34 Specialised activities: Public Benefit Entity Combinations. The results of the Transferor will be brought into the financial statements of the Transferee from the beginning of the financial period ending 31 December 2021.

As at 1 January 2021 the following assets and liabilities will be merged into the Transferee:

	01-Jan-21 £
Current Assets	
Balance at bank and cash	33,537
Stock	2,331
Debtors	3,115
Total current assets	38,983
Creditors: amounts falling due within one year	(11,991)
Net current assets	26,992
Creditors: amounts falling due after one year	-
Total net assets	<u>26,992</u>
The funds of the charity:	
Unrestricted income funds	26,882
Restricted funds	110
Total charity funds	<u>26,992</u>