

**REGISTERED COMPANY NUMBER: 02690838 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1010064**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025  
FOR  
BADINAGE**

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FOR THE YEAR ENDED 31 MARCH 2025**

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**BADINAGE**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 MARCH 2025**

<b>TRUSTEES</b>	Tracey Anne Kellett David Edwin Rowland Helen Carroll Stephen Norton William Kellett
<b>COMPANY SECRETARY</b>	Paul Stephen Carroll
<b>REGISTERED OFFICE</b>	Hill View Farm Fressingfield Suffolk IP21 5PY
<b>REGISTERED COMPANY NUMBER</b>	02690838 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1010064

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Principal objects of the Charity are to promote, maintain and advance public education and extend public knowledge of all aspects and music generally, and especially Classical and Baroque chamber music, particularly by the presentation of concerts and the performance of music.

**ACHIEVEMENTS AND PERFORMANCE**

The Charity has continued to create high-level performance opportunities in connection with its intensive work with emerging artists from extremely disadvantaged backgrounds. A number of innovative education projects, to mark and celebrate the celebration of the 40th anniversary of Badinage in 2026, have been continuing and include major composition projects for children in Newham, East London. Regular workshops have been created which involve schoolchildren in the preparations for, and presenting of, especially tailor-made music involving them all and at their individual level of music competence. A series of important recordings are being lined-up and prepared as part of the 40th anniversary of Badinage.

**FINANCIAL REVIEW**

**Funds in surplus**

The Charity has a surplus of income over expenditure for the year of £27 (2024: £21).

The total surplus carried forward at the year-end amounts to £5,473 (2024: £5,446).

**Reserves policy**

The General Fund represents the unrestricted funds arising from past operating results. It also represents the free reserves of the Charity.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Badinage is a charitable company limited by guarantee, incorporated on 25 February 1992 and registered as a charity. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, the members are required to contribute an amount not exceeding £1.

**Recruitment and appointment of new trustees**

Trustees shall be persons who through residence, occupation, employment or otherwise, have special knowledge of the area of benefit or who are otherwise, able by virtue of their personal or professional qualifications to make a contribution to the pursuit of the objects of the Charity.

**Risk management**

The Trustees have a duty to identify the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 2 December 2025 and signed on its behalf by:

Tracey Anne Kellett - Trustee

**BADINAGE****STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025**

		<b>2025</b>	<b>2024</b>
		<b>Unrestricted</b>	<b>Total</b>
		<b>fund</b>	<b>funds</b>
	Notes	<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		<b>46,898</b>	<b>73,562</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Musicians fee		<b>46,871</b>	<b>73,541</b>
<b>NET INCOME</b>		<b>27</b>	<b>21</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<b>5,446</b>	<b>5,425</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>5,473</b>	<b>5,446</b>

The notes form part of these financial statements

**BALANCE SHEET  
31 MARCH 2025**

		<b>2025 Unrestricted fund £</b>	<b>2024 Total funds £</b>
<b>FIXED ASSETS</b>	Notes		
Tangible assets	4	<b>1,059</b>	1,059
<b>CURRENT ASSETS</b>			
Debtors	5	<b>5,443</b>	5,416
<b>CREDITORS</b>			
Amounts falling due within one year	6	<b>(1,029)</b>	(1,029)
<b>NET CURRENT ASSETS</b>		<b>4,414</b>	4,387
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>5,473</b>	5,446
<b>NET ASSETS</b>		<b>5,473</b>	5,446
<b>FUNDS</b>	7		
Unrestricted funds		<b>5,473</b>	5,446
<b>TOTAL FUNDS</b>		<b>5,473</b>	5,446

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 2 December 2025 and were signed on its behalf by:

Tracey Anne Kellett - Trustee

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025****1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c).

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 15% on reducing balance

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	73,562
	<hr/>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Musicians fee	73,541
	<hr/>
<b>NET INCOME</b>	21
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	5,425
	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	5,446
	<hr/> <hr/>

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1 April 2024 and 31 March 2025	3,645
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2024 and 31 March 2025	2,586
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2025	1,059
	<hr/> <hr/>
At 31 March 2024	1,059
	<hr/> <hr/>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2025</b>	2024
	<b>£</b>	£
Other debtors	<b><u>5,443</u></b>	<u>5,416</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2025</b>	2024
	<b>£</b>	£
Other creditors	<b><u>1,029</u></b>	<u>1,029</u>

**7. MOVEMENT IN FUNDS**

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
<b>Unrestricted funds</b>			
General fund	<b>5,446</b>	<b>27</b>	<b>5,473</b>
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<b><u>5,446</u></b>	<b><u>27</u></b>	<b><u>5,473</u></b>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	<b>46,898</b>	<b>(46,871)</b>	<b>27</b>
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<b><u>46,898</u></b>	<b><u>(46,871)</u></b>	<b><u>27</u></b>

**Comparatives for movement in funds**

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	<b>5,425</b>	<b>21</b>	<b>5,446</b>
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<b><u>5,425</u></b>	<b><u>21</u></b>	<b><u>5,446</u></b>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**7. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	73,562	(73,541)	21
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>73,562</u>	<u>(73,541)</u>	<u>21</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	5,425	48	5,473
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>5,425</u>	<u>48</u>	<u>5,473</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	120,460	(120,412)	48
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>120,460</u>	<u>(120,412)</u>	<u>48</u>

**8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025.

**BADINAGE****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	<b>46,898</b>	<b>73,562</b>
<b>Total incoming resources</b>	<b>46,898</b>	<b>73,562</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Musicians fees & expenses	<b>26,425</b>	<b>59,918</b>
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	<b>104</b>	<b>104</b>
<b>Other</b>		
Telephone	<b>1,252</b>	<b>1,178</b>
Administrative expenses	<b>11,165</b>	<b>8,039</b>
Rent	<b>7,325</b>	<b>3,702</b>
	<b>19,742</b>	<b>12,919</b>
<b>Governance costs</b>		
Accountancy and legal fees	<b>600</b>	<b>600</b>
<b>Total resources expended</b>	<b>46,871</b>	<b>73,541</b>
<b>Net income</b>	<b>27</b>	<b>21</b>

This page does not form part of the statutory financial statements