

REGISTERED COMPANY NUMBER: 02690838 (England and Wales)
REGISTERED CHARITY NUMBER: 1010064

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
BADINAGE**

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FOR THE YEAR ENDED 31 MARCH 2022**

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BADINAGE

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2022**

TRUSTEES

Tracey Anne Kellett
Patrick Maddams (resigned 18.11.2022)
Michael Louise Bradley (resigned 18.11.2022)
David Edwin Rowland (appointed 18.11.2022)
Nicholas Anthony Holme (appointed 18.11.2022)

COMPANY SECRETARY

Paul Stephen Carroll

REGISTERED OFFICE

Hill View Farm
Fressingfield
Suffolk
IP21 5PY

REGISTERED COMPANY NUMBER 02690838 (England and Wales)

REGISTERED CHARITY NUMBER 1010064

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Principal objects of the Charity are to promote, maintain and advance public education and extend public knowledge of all aspects and music generally, and especially Classical and Baroque chamber music, particularly by the presentation of concerts and the performance of music.

ACHIEVEMENT AND PERFORMANCE

The Charity has continued to create high-level performance opportunities in connection with its intensive work with emerging artists from extremely disadvantaged backgrounds. A number of innovative education projects, which have been launched to mark and celebrate the celebration of the 40th anniversary of Badinage in 2016, have been continuing and they include major composition projects for children in Newham, East London. Regular workshops have been created which involve school-children in the preparations for, and presenting of, especially tailor-made music involving them all and at their individual level of music competence. A series of important recordings are being lined-up in 2023/4 and prepared as part of the 40th anniversary of Badinage.

FINANCIAL REVIEW

Funds in surplus

The Charity has a surplus of income over expenditure for the year of £386 (2021: £288).

The total surplus carried forward at the year-end amounts to £4,809 (2021: £4,423).

Reserves policy

The General Fund represents the unrestricted funds arising from past operating results. It also represents the free reserves of the Charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Badinage is a charitable company limited by guarantee, incorporated on 25 February 1992 and registered as a charity. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, the members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

Trustees shall be persons who through residence, occupation, employment or otherwise, have special knowledge of the area of benefit or who are otherwise, able by virtue of their personal or professional qualifications to make a contribution to the pursuit of the objects of the Charity.

Risk management

The Trustees have a duty to identify the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

TRUSTEES' RESPONSIBILITY STATEMENT

The Trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standard and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus, or deficit, of the charitable company for that period. In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are responsible and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy, at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for the safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 9 December 2022 and signed on its behalf by:

Tracey Anne Kellett - Trustee

BADINAGE**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		<u>118,133</u>	<u>103,455</u>
EXPENDITURE ON			
Charitable activities			
Musicians fee		117,747	103,167
NET INCOME		386	288
RECONCILIATION OF FUNDS			
Total funds brought forward		4,423	4,135
TOTAL FUNDS CARRIED FORWARD		<u>4,809</u>	<u>4,423</u>

**BALANCE SHEET
31 MARCH 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Tangible assets	4	1,059	1,059
CURRENT ASSETS			
Debtors	5	4,779	4,393
CREDITORS			
Amounts falling due within one year	6	(1,029)	(1,029)
NET CURRENT ASSETS		<u>3,750</u>	<u>3,364</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,809</u>	<u>4,423</u>
NET ASSETS		<u>4,809</u>	<u>4,423</u>
FUNDS	7		
Unrestricted funds		<u>4,809</u>	<u>4,423</u>
TOTAL FUNDS		<u>4,809</u>	<u>4,423</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 December 2022 and were signed on its behalf by:

Tracey Anne Kellett - Trustee

Basis of preparing the financial statements

Financial reporting standard 102 - reduced disclosure exemptions

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c).

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

The charity is exempt from corporation tax on its charitable activities.

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	103,455
	<hr/>
EXPENDITURE ON	
Charitable activities	
Musicians fee	103,167
NET INCOME	288
	<hr/>
RECONCILIATION OF FUNDS	
Total funds brought forward	4,135
	<hr/>
TOTAL FUNDS CARRIED FORWARD	4,423
	<hr/> <hr/>

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2021 and 31 March 2022	3,645
	<hr/>
DEPRECIATION	
At 1 April 2021 and 31 March 2022	2,586
	<hr/>
NET BOOK VALUE	
At 31 March 2022	1,059
	<hr/> <hr/>
At 31 March 2021	1,059
	<hr/> <hr/>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	4,779	4,393
	<hr/> <hr/>	<hr/> <hr/>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	1,029	1,029
	<hr/> <hr/>	<hr/> <hr/>

BADINAGE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

7. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	4,423	386	4,809
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	4,423	386	4,809
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	118,133	(117,747)	386
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	118,133	(117,747)	386
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	4,135	288	4,423
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	4,135	288	4,423
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	103,455	(103,167)	288
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	103,455	(103,167)	288
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	4,135	674	4,809
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	4,135	674	4,809
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

BADINAGE**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022****7. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	221,588	(220,914)	674
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>221,588</u>	<u>(220,914)</u>	<u>674</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

BADINAGE**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	<u>118,133</u>	<u>103,455</u>
Total incoming resources	118,133	103,455
EXPENDITURE		
Charitable activities		
Musicians fees & expenses	88,946	38,646
Support costs		
Finance		
Bank charges	92	81
Other		
Telephone	3,054	5,135
Administrative expenses	16,573	16,881
Website	2,592	3,046
CD Replication	5,890	38,823
	<u>28,109</u>	<u>63,885</u>
Governance costs		
Accountancy and legal fees	<u>600</u>	<u>555</u>
Total resources expended	<u>117,747</u>	<u>103,167</u>
Net income	<u>386</u>	<u>288</u>