



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From **01/09/2021** To **31/08/2022**

Charity name: **Merry-go-round under 5's**

Charity registration number: **1010031**

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To advance the education of children below compulsory school age by; (a) providing a safe and satisfying group play in which parents have the right to take part. (b) encouraging other charitable activities through which parents may help the children (c) furthering the aim of the pre-school playgroups association
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>Merry-Go-Round Under Fives provides exciting preschool education and opportunities for children under five from Baldock and the surrounding area.</p> <p>We are situated in the extensive grounds of Hartsfield School. As well as two purpose-built classrooms, we're lucky enough to have two enclosed outdoor play areas with a wide range of outdoor learning facilities and toys.</p> <p>~ We are an independent, non-profit making charity.</p> <p>~ We are Ofsted registered.</p> <p>~ We have a high ratio of staff to children- we can focus on children's individual needs and development.</p> <p>~ We believe that care and education are equally important.</p> <p>~ We provide children with routines and activities to ensure they feel safe, valued and gain experience from socialising with other children</p>
Statement confirming whether the trustees have had regard to the guidance	Para 1.18	The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

issued by the Charity Commission on public benefit		
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Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p><u>Summary</u> Merry Go Round enjoyed a busy year with our nursery and pre-school full by the end of the academic year.</p> <p><u>Numbers on role between September 2021 and July 2022</u> 36 on register in September - 20 Nursery and 16 pre-school 46 on register between January and July - 20 Nursery and 26 Pre-school</p> <p>Although numbers on role have varied over the past 3 years, the occupancy of sessions has meant that numbers in on a daily basis have remained the same, with mornings full by the Spring/Summer terms. The past 3 years has also seen occupancy slightly increase in the afternoons.</p> <p><u>Waiting List</u> Our Waiting List continues to increase on a weekly basis and we currently have 22 names with ages ranging from 7 months upwards.</p>

		<p>Donations / Grants</p> <p>We were incredibly grateful to local councillor Michael Muir, who generously gave £814 from his locality grant to Merry Go Round, to fund the purchase of new tables for both classrooms</p> <p>We were also grateful to Caroline Lewis who organised the Jumble Sale trail as a fundraiser for Merry Go Round. We were delighted to receive a fantastic £216.</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	This year saw a return to normal fundraising activities with fundraising being close to our expected level.
Investment performance against objectives	Para 1.41	n/a
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	This was another successful year with numbers higher than expected. Merry-go-rounds' finances continued to improve. In the year we made a surplus of £13k, which put our cash balance at an all time high of nearly £120k.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are set aside to <ol style="list-style-type: none"> 1. Pay for the cost of demolishing the setting if required, 2. operating shortfalls, and 3. investing in the setting
Amount of reserves held	Para 1.22	£45k provision if the setting needs to be demolished, the remaining £43k is for the operating shortfall and investing in the setting.
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Negotiations with Herts DC about taking out a long-term are close to conclusion. With uncertainty over the use of the mobile, we will use some of our surplus to update it over the next 12 months.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The principal source of funding is from Herts DC. This year it amounted to 80% of our income, slightly down on previous years.
Investment policy and objectives including any social investment policy adopted	Para 1.46	n/a
A description of the principal risks facing the charity	Para 1.46	<ol style="list-style-type: none"> 1. Falling child numbers. These have fluctuated widely in the past, whilst we expected them to fall in 2022 this did not happen. It may have, however, been deferred until 2023. We remain protected in the short term by our large reserves. 2. Security of tenure. We have never had a formal lease with North Herts DC and have instead paid a peppercorn rent. This has meant we have traditionally had a large reserve in case we were required to vacate

		the setting. We are on the verge of agreeing a new 10-year lease at a fair rent which would enable us to invest in the settings infrastructure.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Association
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Election

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Merry-Go-Round Under 5's
Other name the charity uses	
Registered charity number	1010031
Charity's principal address	The Mobile, Hartsfield School Ground, Clothall Road, Baldock, SG7 6PN

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr Ian Haydon	Chair		
2	Mr Gary Carey	Treasurer		
3	Mrs Sheila Ely			
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Gary Carey

Position (eg Secretary,
Chair, etc)

Treasurer

Date

25th September 2023



Merry-Go-Round Under 5's

1010031

Receipts and payments accounts

CC16a

For the period
from

01/09/2021


To

31/08/2022

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Funding	103,853	-	-	103,853	92,753
Fees	27,357	-	-	27,357	17,956
Other Income	2,463	-	-	2,463	3,102
Sub total (Gross income for AR)	133,673	-	-	133,673	113,811
A2 Asset and investment sales, (see table B1).					
Bank Interest	12	-	-	12	-
	-	-	-	-	-
Sub total	12	-	-	12.00	-
Total receipts	133,685	-	-	133,685	113,811
A3 Payments					
Wages	96,596	-	-	96,596	79,059
Building and premises	4,387	-	-	4,387	4,444
Utilities	6,348	-	-	6,348	3,574
Supplies	1,789	-	-	1,789	1,419
Food & Activities	2,165	-	-	2,165	1,924
Training & Advertising	1,674	-	-	1,674	1,432
Insurance	535	-	-	535	-
Miscellaneous	7,166	-	-	7,166	3,237
Sub total	120,660	-	-	120,660	95,088
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	120,660	-	-	120,660	95,088
Net of receipts/(payments)	13,025	-	-	13,025	18,723
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	106,874	-	-	106,874	88,152
Cash funds this year end	119,899	-	-	119,899	106,874

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Treasurers Account	17,848	-	-
	Business Instant Account	102,051	-	-
	30 day Account		-	-
	Total cash funds	119,899	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		Gary Carey	25-Sep-23	



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Merry-Go-Round Under 5's

On accounts for the year
ended

31st August 2022

Charity no
(if any)

1010031

Set out on pages

1-2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/08/2022.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

28th September
2023

Name:

PETER ILIAN

Relevant professional
qualification(s) or body
(if any):

ACIB

Address:

6 Rutland Green, Hilton

Huntingdon

Cambs, PE28 9NT

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.