

THE CAT AND RABBIT RESCUE CENTRE

England & Wales · Charity number 1010000

Details

Other names C R R C

Status Registered

Legal form Trust

Registered 1992-03-25

Register [View on the Charity Commission register](#)

Contact

Address Holborow Lodge
Chalder Lane
Sidlesham
Chichester
PO20 7RJ

Phone 01243967111

Email info@crcc.co.uk

Website www.crcc.co.uk

Activities

Objects: FOR THE PURPOSE OF RELIEVING THE SUFFERING OF CATS, RABBITS AND ANIMALS OF ANY SPECIES WHO ARE IN NEED OF CARE AND ATTENTION IN PARTICULAR BY PROVIDING OR MAINTAINING SUITABLE ACCOMODATION INCLUDING HOSPITAL AND OTHER FACILITIES FOR THE RECEPTION AND CARE OF UNWANTED CATS, RABBITS AND OTHER ANIMALS AND THE TREATMENT OF SICK OR MISTREATED CATS, RABBITS AND OTHER ANIMALS.

Activities: Aims -To take in unwanted, abandoned or stray cats, kittens and rabbits, and give them a good quality of life until it is possible to find a loving, permanent home for them.To educate the public in responsible pet ownership.To eliminate indiscriminate breeding by encouraging the neutering of all pets, including pedigrees.To advise and help the public in the humane control of feral cats.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Animals
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** IN PRACTICE WEST SUSSEX
- Hampshire
- West Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,891,563	£1,532,142	£3,069,335	53
2024-03-31	£1,386,946	£1,399,372	£2,709,914	51
2023-03-31	£1,133,448	£1,054,264	£2,722,340	40
2022-03-31	£892,898	£806,031	£2,643,156	32
2021-03-31	£1,009,616	£667,395	£2,557,289	31

Trustees

Name	Role	Appointed
Deborah Mary Rayner		2018-09-21
Diane Beryl Rafter		2018-09-21
Janet Laws		2017-04-01

THE CAT AND RABBIT RESCUE CENTRE

England & Wales - Charity number 1010000

Accounts

CAT AND RABBIT RESCUE CENTRE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

CAT AND RABBIT RESCUE CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs D B Rafter Miss J Laws Mrs D M Rayner
Charity number	1010000
Principal address	Holborow Lodge Chalder Lane Sidlesham West Sussex Chichester PO20 7RJ
Auditor	Sumer Audit Piper House 4 Dukes Court Bognor Road Chichester West Sussex PO19 8FX

CAT AND RABBIT RESCUE CENTRE

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CAT AND RABBIT RESCUE CENTRE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Mission, Objectives and Values

Mission

At the CRRC we seek to give animals new beginnings and better lives through rehoming, medical care when needed, and sanctuary when rehoming is not the best option. Our first and foremost focus is always on each animal's individual needs.

Objectives

- To take in cats, kittens, rabbits and guinea pigs where the owners can no longer care for them, also to take in abandoned or stray cats, kittens, rabbits and guinea pigs, and give them a good quality of life until it is possible to find a loving, permanent home for them, or to provide sanctuary for them at our centre for the remainder of their lives when rehoming is not the best option.
- To give people the support and knowledge needed to treat animals with care and respect, and to promote responsible pet ownership.
- To eliminate indiscriminate breeding by encouraging the neutering of all pets, including pedigrees.
- To advise and help the public in the humane control of feral cats.

Values

- Caring and compassionate: we take good care of the animals in our care and help other people to take good care of their animals too, with empathy and without judgement.
- Committed : we are committed to giving animals a better life and helping everyone respect and care for their animals.
- Professional : we aspire to the highest standards of professionalism in every aspect of our work and encourage the same in others.
- Passionate : we are passionate about our work, about our team, and about sharing our knowledge to improve the lives of all animals.

Public benefit

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Trustees whilst following the Charity Commissions guidance on Public benefit cannot physically help everyone within our geographically defined area. Where we cannot take somebody's pet or stray, we offer our neutering scheme where applicable, advice or give details of other charities that may be able to help.

Use of volunteers

The Charity has many volunteers who make a significant contribution to its operations, particularly supporting our retail operations, our fundraising, events and education activities, and supporting our animal care operations. The Charity could not survive in its present form without the contributions and support of our dedicated and committed volunteers.

CAT AND RABBIT RESCUE CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

During the year, CRRC rescued 813 and rehomed 775 animals, a decrease on the previous year. Though rehoming activities started to improve following the national recovery from the Covid pandemic, the cost of living crisis has continued to impact activity across all areas of the CRRC operations. Due to the increase in costs the difficult decision was made to reduce the number of Rabbits we can take in. The animal rescue and rehoming statistics for 2024-25 are shown in the table below:

2024-2025 Rescues and Rehoming					
Species	Rescued	Rehomed	Deaths incl Dead on Arrival	At centre on 31/3/25	Fosters (included in rehoming)
Cats/kittens	725	680	35	134	4
Guinea Pigs	45	45	3	9	1
Rabbits	43	50	3	21	0
Total	813	775	41	164	5
Comparison 2023-2024	850	832	34	168	7
Change on last year	-4.35%	-6.85%	+20.6%		

After wages, veterinary and medical costs are the next highest cost category for CRRC. A summary of the medical treatments performed are set out in the table below:

2024-2025 Animal Medical Treatments				
Species	Vaccinations	Health/Dental check ups	Spay Neuter	TOTAL
Cats/kittens	1,050	736	212	1,998
Rabbits	54	63	30	147
Guinea Pigs	N/A	49	N/A	49
Total	1,104	848	242	2,194

As well as the rehoming activities, CRRC has continued with our long established the "Friends", "Sponsorship" and "Neutering" schemes, and we have continued to undertake feral work when needed.

CAT AND RABBIT RESCUE CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

During 2024-2025

The retail expansion program was largely completed last financial year, but the charity has resolved to take an opportunistic approach to opening additional stores going forward. This means that new retail opportunities will be assessed on their individual merits as they arise, rather than the previous proactive search approach deployed.

This year the charity has explored the business case for online sales but has concluded that this option will not be actively pursued at present as costs are likely to exceed funds generated. However, online selling has not been dismissed altogether and may be explored again in the future.

We continue to work diligently to ensure that our fundraising and online presence remains relevant and effective, and we are seeing increased awareness of our operations from a new generation of supporters as a result. Online platforms are playing vital role in ensuring the success of our fundraising events.

This year witnessed a full program of fundraising events. In August 2024 we held a successful Summer Fayre, and in November we held our Christmas Fayre. Both events were well attended, however takings were slightly down on prior year and behind pre-pandemic levels, and this is partly attributed to the cost of living crisis and slightly lower attendee numbers.

Our rescue operations have continued to provide new homes for animals in need in spite of the continuing cost of living crisis.

Fundraising

Fundraising is an important part of the day to day working of the Cat and Rabbit Rescue Centre; without funds being raised for the Charity, we would not be able to undertake all the work that the Centre covers.

Types of Fundraising

The main fundraiser during the year is the Annual Summer Fete held at the Centre in August. This attracts large numbers of supporters and the staff and volunteers work tirelessly for many months preparing for the event.

At Christmas a local hall is rented for a Christmas Fair although this raises much smaller sums of money than the summer event.

In addition to the Annual Fetes, the Charity is in attendance at various local fetes and shows during the year, organised by other Charities, but CRRC has a presence helping to promote the Charity in the local community. During the year one or two of the local supermarkets allow the Charity to collect outside their shop which, again, raises funds but also donations of animal food are received.

We place collecting boxes for the Charity in various veterinary practices and local shops across the Charity's catchment area and regular donations are made to the Charity by supporters throughout the year with two main schemes for attracting regular donors, our Friend of CRRC and our Sponsor an animal scheme.

Our shops are our best form of raising funds for the Charity, of which we currently have nine.

Fundraising Regulator

The Charity is registered with the Fundraising Regulator and the Code of Fundraising is fully complied with.

Compliant with Code of Fundraising

There have been no failures by the Charity to comply with the Code of Fundraising.

Fundraising carried out by individuals for the Charity

Fundraising at outside events is usually manned by volunteers including Trustees.

The Fundraising Manager along with our Trustee responsible for fundraising does the majority of the bookings of such outside spaces and ensures the individuals have all they require to run a stall. Money raised at such events is passed to the Finance Team or a Trustee for banking. A breakdown of funds raised split between donations, sale of goods and games is then provided to the Finance Team to support the analysis of the funds raised.

CAT AND RABBIT RESCUE CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Complaints

No complaints were received by the Charity in the last year.

Protection of vulnerable people and the general public from unreasonable intrusions on their privacy

The charity does not contact individuals directly for donations. We use our social media accounts, our monthly e-newsletter and bi-annual magazine to raise awareness of special projects or other special needs. The Charity is always appreciative of responses from individuals but in no way are supporters put under any pressure to donate to the Charity. In addition to cash donations from time to time, the public are very generous when an appeal goes out, for example at Christmas, for food to support the animals.

We have a Donation, collection box & Safeguarding Policy.

Financial review

At the year end, the total funds held by the charity were £3,069,335 (2024: £2,709,914), consisting of £26,813 restricted funds (2024: £19,822) and unrestricted funds of £3,042,522 (2024: £2,690,092). Included within charitable funds are £1,463,790 tangible fixed assets (2024: £1,480,929) which can only be realised by disposing of those tangible assets. Also included within charitable funds are £489,885 fixed term investments (2024: £729,545) which are term deposits due to mature after more than three months.

Income for the year at £1,891,563 was £504,617 up on the previous year (2024: £1,386,946) due to the additional £171k shop income as a result of a full year of the shops opened during 23/24 plus a general increase in retail income, we have also started a Retail Gift Aid scheme across a small number of shops as a pilot and this has brought in £8k in the last few months of the financial year. We have received and have accrued for a number of large legacies which exceeded last years legacy income by £336,065.

Expenditure for the year at £1,532,142 was £132,770 up on the previous year (2024: £1,399,372), this is a result of the additional operation costs for the whole year of the 3 shops opened in 23/24 totalling £64k plus general increase in wage and admin costs of £68k, which also incorporated some overhead costs that were not allocated to the shops in 23/24. Other costs of the charity did not change significantly.

Income therefore exceeded expenditure by £359,421 for the year (2024: Deficit £12,426)

Policy on reserves

The reserves policy has been established to maintain free reserves at a level sufficient to enable CRRC to continue to deliver its range of services during periods of lower income and to meet all responsibilities in the case of closure. This has been set at the level of 6 months average costs based on the coming year's budget giving a total of £854k. At the end of the accounting period, the unrestricted funds were £3,042k (2024-£2,690k), of which £1,464k (2024-£1,481k) are invested in fixed assets. This leaves free reserves of £1,578k, which is in line with the policy.

Structure, governance and management

The constitution of the Charity is set out in the Deed of Trust dated 7th May 1991 and the Deed of Variation dated 27th May 1997, 17th August 2017 and 6th July 2018.

The Cat and Rabbit Rescue Centre CIO is a new Charitable Incorporated Organisation, number 1197958. It was registered with the Charity Commission on 17th February 2022 and is governed by its constitution dated 17th February 2022. The transfer of operations from The Cat and Rabbit Rescue Centre to the Cat and Rabbit Rescue Centre CIO is in progress and is scheduled to complete 01/04/2025. The rescue operations will continue as usual, and our mission, values and charitable activities will be unaffected.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs D B Rafter
Miss J Laws
Mrs D M Rayner

CAT AND RABBIT RESCUE CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Should the Charity require any new Trustees, they will be appointed by agreement of the current Trustees, with the philosophy of the Charity's aims in mind. There is a formal procedure in place for the recruitment and appointment of new Trustees, and this procedure is reviewed annually. Newly appointed Trustees receive an Induction Pack and training tailored to their needs.

Organisational structure

The Board of Trustees provides the governance of the Charity with regard to all expenditure over and above the normal running of the centre. The day to day running of the Charity is carried out by the General Manager, who is assisted by a management team comprising the Animal Care Manager, the Retail Manager, the Fundraising Manager, with oversight across all areas from the Finance Manager. A Financial controls policy is in place detailing delegated spending limits, and this is reviewed annually. Trustee approval is required for spending requests that are unbudgeted or fall outside delegated spending limits.

The Charity has a rolling 3 year business plan which is updated annually, and the Trustees and management team prepare and agree a budget, together with the operational and fundraising priorities for the following 12 months

There were 4 trustee meetings in the year.

The Charity will rely upon the guidance issued by the Charities Commission in relation to induction and training of Trustees.

Major risks and management of those risks

Investments

The Trustees consider that safeguarding the investments held by the Charity are particularly important to the future activities of the Charity.

The Trustees have tried to mitigate investment risk by using numerous bank accounts each limited where possible to the amount that is guaranteed should a bank run into difficulties (currently £85k per bank). Investment risk is under regular review by the Trustees.

The trustees' report was approved by the Board of Trustees.

Diane Rafter

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Mrs D B Rafter

Chairman and Trustee

13 January 2026

Date:

CAT AND RABBIT RESCUE CENTRE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CAT AND RABBIT RESCUE CENTRE

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF CAT AND RABBIT RESCUE CENTRE

Opinion

We have audited the financial statements of Cat and Rabbit Rescue Centre (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

CAT AND RABBIT RESCUE CENTRE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF CAT AND RABBIT RESCUE CENTRE

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- Obtaining an understanding of the legal and regulatory framework that the company operates in, focusing on those laws and regulations that had a direct effect on the financial statements and operations;
- Obtaining an understanding of the company's policies and procedures on fraud risks, including knowledge of any actual, suspected or alleged fraud; and
- Discussing among the engagement team how and where fraud might occur in the financial statements and any potential indicators of fraud through our knowledge and understanding of the company and our sector-specific experience.

As a result of these procedures, we considered the opportunities and incentives that may exist within the company for fraud. We are also required to perform specific procedures to respond to the risk of management override. As a result of performing the above, we identified the following areas as those most likely to have an impact on the financial statements: health & safety, employment law and compliance with the UK Charities Act.

CAT AND RABBIT RESCUE CENTRE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF CAT AND RABBIT RESCUE CENTRE

Audit response to the risk of irregularities including fraud

In addition to the above, our procedures to respond to risks identified included the following:

- Making enquiries of management about any known or suspected instances of non-compliance with laws and regulations and fraud;
- Challenging assumptions and judgements made by management in their significant accounting estimates; and
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness.

Due to the inherent limitations of an audit, there is an unavoidable risk that some material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK). For instance, the further removed non-compliance is from the events and transactions reflected in the financial statements, the less likely the auditor is to become aware of it or to recognise the non-compliance.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Sumer Audit

Sumer Audit

**Chartered Accountants
Statutory Auditor**

14 January 2026
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Piper House
4 Dukes Court
Bognor Road
Chichester
West Sussex
PO19 8FX

Sumer Audit is a trading name of Sumer Auditco Limited

Sumer Audit is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

CAT AND RABBIT RESCUE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income and endowments from:							
Donations and legacies	3	682,141	12,785	694,926	352,295	6,566	358,861
Charitable activities	4	102,782	-	102,782	94,746	-	94,746
Other trading activities	5	1,040,883	-	1,040,883	828,114	-	828,114
Investments	6	39,094	-	39,094	23,439	-	23,439
Other income	7	13,878	-	13,878	81,786	-	81,786
Total income		1,878,778	12,785	1,891,563	1,380,380	6,566	1,386,946
Expenditure on:							
Raising funds	8	288,767	-	288,767	271,562	-	271,562
Charitable activities	9	1,217,777	25,358	1,243,135	1,096,217	31,593	1,127,810
Other expenditure	13	240	-	240	-	-	-
Total expenditure		1,506,784	25,358	1,532,142	1,367,779	31,593	1,399,372
Net income/(expenditure)		371,994	(12,573)	359,421	12,601	(25,027)	(12,426)
Transfers between funds		(19,564)	19,564	-	(12,899)	12,899	-
Net movement in funds		352,430	6,991	359,421	(298)	(12,128)	(12,426)
Reconciliation of funds:							
Fund balances at 1 April 2024		2,690,092	19,822	2,709,914	2,690,390	31,950	2,722,340
Fund balances at 31 March 2025		3,042,522	26,813	3,069,335	2,690,092	19,822	2,709,914

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CAT AND RABBIT RESCUE CENTRE

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	15		1,463,790		1,480,929
Investments	16		-		729,245
			<u>1,463,790</u>		<u>2,210,174</u>
Current assets					
Stocks	17	8,410		6,805	
Debtors	18	338,707		154,633	
Investments	19	763,329		-	
Cash at bank and in hand		543,502		378,846	
		<u>1,653,948</u>		<u>540,284</u>	
Creditors: amounts falling due within one year	20	48,403		40,544	
		<u></u>		<u></u>	
Net current assets			1,605,545		499,740
Total assets less current liabilities			<u>3,069,335</u>		<u>2,709,914</u>
The funds of the charity					
Restricted income funds	21	26,813		19,822	
Unrestricted funds		3,042,522		2,690,092	
		<u>3,069,335</u>		<u>2,709,914</u>	

13 January 2026

The financial statements were approved by the trustees on

Diane Rafter

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Mrs D B Rafter

Trustee

CAT AND RABBIT RESCUE CENTRE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	28		182,754		(89,847)
Investing activities					
Purchase of tangible fixed assets		(23,524)		(184,642)	
Proceeds from disposal of tangible fixed assets		416		-	
Purchase of investments		(34,084)		(191,353)	
Investment income received		39,094		23,439	
Net cash used in investing activities			(18,098)		(352,556)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			164,656		(442,403)
Cash and cash equivalents at beginning of year			378,846		821,249
Cash and cash equivalents at end of year			543,502		378,846

CAT AND RABBIT RESCUE CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Cat and Rabbit Rescue Centre is an unincorporated charity, registered with the Charity Commission number 1010000. The registered address is Holborow lodge, Chalder Lane, Sidlesham, Chichester, West Sussex, PO20 7RJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected.

Assets for distribution are recognised only when distributed. Assets given for use by the charity are recognised when receivable. Stocks of undistributed donated goods are not valued for balance sheet purposes.

Grants, including grants for the purchase of fixed assets, are recognised as incoming resources when receivable. Where grants are given in relation to a set period which straddles a year end, recognition of an appropriate portion of the grant is deferred.

Income from trading activities is recognised at the point of sale and net of VAT where applicable.

CAT AND RABBIT RESCUE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Individual fixed assets costing £1,000 or more are initially recorded at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Exceptions can be made by the Trustees where it is appropriate to do so.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% Straight Line
Plant and equipment	20% Reducing Balance
Motor vehicles	25% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

CAT AND RABBIT RESCUE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CAT AND RABBIT RESCUE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	121,438	12,785	134,223	124,278	1,293	125,571
Legacies receivable	559,703	-	559,703	224,517	-	224,517
Grants, including capital grants	1,000	-	1,000	3,500	5,273	8,773
	<u>682,141</u>	<u>12,785</u>	<u>694,926</u>	<u>352,295</u>	<u>6,566</u>	<u>358,861</u>
Grants receivable for core activities						
Grants from other charities	1,000	-	1,000	1,000	5,273	6,273
Portsmouth Water - Get Water Fit	-	-	-	2,500	-	2,500
	<u>1,000</u>	<u>-</u>	<u>1,000</u>	<u>3,500</u>	<u>5,273</u>	<u>8,773</u>

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
The Cat and Rabbit Rescue Centre	<u>102,782</u>	<u>94,746</u>

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	37,565	34,535
Shop income	1,003,318	793,579
Other trading activities	<u>1,040,883</u>	<u>828,114</u>

CAT AND RABBIT RESCUE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	39,094	23,439

7 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Solar Panel income	2,405	2,930
Rental income	9,123	7,601
Other income	2,350	71,255
	13,878	81,786

8 Raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<u>Trading costs</u>		
Operating charity shops	288,767	271,562
	288,767	271,562

CAT AND RABBIT RESCUE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

9 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Direct costs		
Staff costs	849,129	733,272
Depreciation and impairment	40,007	39,376
The Cat and Rabbit Rescue Centre	193,915	196,073
	<u>1,083,051</u>	<u>968,721</u>
Share of support and governance costs (see note 10)		
Support	124,625	134,924
Governance	35,459	24,165
	<u>1,243,135</u>	<u>1,127,810</u>
Analysis by fund		
Unrestricted funds	1,217,777	1,096,217
Restricted funds	25,358	31,593
	<u>1,243,135</u>	<u>1,127,810</u>

10 Support costs allocated to activities

	2025 £	2024 £
Staff costs	124,625	134,925
Governance costs	35,459	24,164
	<u>160,084</u>	<u>159,089</u>
Analysed between:		
Charitable activities	<u>160,084</u>	<u>159,089</u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

No trustees were reimbursed any expenses during the year (2024- none).

CAT AND RABBIT RESCUE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

12 Employees

The average monthly number of employees during the year was:

2025 Number	2024 Number
55	51

Employment costs

	2025 £	2024 £
Wages and salaries	902,243	807,079
Social security costs	56,344	48,109
Other pension costs	15,167	13,009
	973,754	868,197

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2025 £	2024 £
Aggregate compensation	113,523	118,709

13 Other expenditure

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Net loss on disposal of tangible fixed assets	240	-
	240	-

14 Taxation

The charity is a registered charity and is therefore exempt from corporation tax.

CAT AND RABBIT RESCUE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

15 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2024	1,730,911	71,326	19,808	1,822,045
Additions	10,500	1,589	11,435	23,524
Disposals	-	(288)	(9,325)	(9,613)
At 31 March 2025	1,741,411	72,627	21,918	1,835,956
Depreciation and impairment				
At 1 April 2024	265,002	60,815	15,299	341,116
Depreciation charged in the year	35,212	2,131	2,664	40,007
Eliminated in respect of disposals	-	(288)	(8,669)	(8,957)
At 31 March 2025	300,214	62,658	9,294	372,166
Carrying amount				
At 31 March 2025	1,441,197	9,969	12,624	1,463,790
At 31 March 2024	1,465,909	10,511	4,509	1,480,929

16 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 April 2024	729,245
Additions	34,084
Movement to current asset investments	(763,329)
At 31 March 2025	-
Carrying amount	
At 31 March 2025	-
At 31 March 2024	729,245

Unlisted investments consist of balances on deposit accounts with a maturity greater than 12 months.

17 Stocks

	2025 £	2024 £
Finished goods and goods for resale	8,410	6,805

CAT AND RABBIT RESCUE CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

18 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	34,836	142,904
Prepayments and accrued income	280,121	11,729
	<u>314,957</u>	<u>154,633</u>
Amounts falling due after more than one year:		
Other debtors	23,750	-
	<u>23,750</u>	<u>-</u>
Total debtors	<u>338,707</u>	<u>154,633</u>

19 Current asset investments

	2025 £	2024 £
Unlisted investments	763,329	-
	<u>763,329</u>	<u>-</u>

20 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	-	12,501
Other creditors	3,265	3,134
Accruals and deferred income	45,138	24,909
	<u>48,403</u>	<u>40,544</u>

CAT AND RABBIT RESCUE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

21 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Foster Care	-	923	(20,431)	19,508	-
BUMP	15,054	-	(533)	-	14,521
Caellum's Fund	2,833	80	(1,950)	-	963
MBU	1,341	-	(168)	-	1,173
Worthing break in	594	-	(594)	-	-
Camisole's Fund	-	1,132	(1,188)	56	-
Lamp	-	250	(94)	-	156
William Evershed - Mower	-	10,400	(400)	-	10,000
	<u>19,822</u>	<u>12,785</u>	<u>(25,358)</u>	<u>19,564</u>	<u>26,813</u>

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Foster Care	11,965	3,053	(27,450)	12,432	-
BUMP	15,640	-	(587)	-	15,053
Caellum's Fund	2,778	55	-	-	2,833
MBU	1,567	-	(226)	-	1,341
Rabbit Arks	-	2,500	(2,948)	448	-
Gazebos for Fayre	-	200	(219)	19	-
Worthing break in	-	758	(164)	-	594
	<u>31,950</u>	<u>6,566</u>	<u>(31,593)</u>	<u>12,899</u>	<u>19,822</u>

The Foster Care Scheme (FCS) enables the Charity to rehome animals that have actual or potential vet bills due to a known medical problem at the time of adoption, for which they would have been excluded from any pet insurance policy.

The BUMP 30 Year Project was set up to raise funds for heating and kitchen improvements at The Barn for the animals.

Caellum's Fund was set up to pay for veterinary equipment, large operations or special medication.

The MBU fund was set up to raise funds to improve the roof and ventilation in the Mother & Baby Unit.

The Rabbit Arks fund is a grant received from Sussex Community Foundation to revitalise and repair the Rabbit Arks to make them more weatherproof.

William Evershed Mower - donations were received from a long standing volunteer to fund lawn mower repairs and a replacement lawnmower which was purchased following the year end.

CAT AND RABBIT RESCUE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

22 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
General funds	2,690,092	1,878,778	(1,506,784)	(19,564)	3,042,522
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	2,690,390	1,380,380	(1,367,779)	(12,899)	2,690,092

23 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Fund balances at 31 March 2025 are represented by:			
Tangible assets	1,448,097	15,693	1,463,790
Current assets/(liabilities)	1,594,425	11,120	1,605,545
	3,042,522	26,813	3,069,335

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 March 2024 are represented by:			
Tangible assets	1,464,535	16,394	1,480,929
Investments	729,245	-	729,245
Current assets/(liabilities)	496,312	3,428	499,740
	2,690,092	19,822	2,709,914

CAT AND RABBIT RESCUE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

24 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	200,821	198,563
Between two and five years	540,854	616,546
In over five years	289,583	140,000
	<u>1,031,258</u>	<u>955,109</u>

25 Related party transactions

One of the trustees is also a partner of Chichester Vets, which is the veterinary practice used by the Charity. The costs of competing veterinary practices have been obtained to compare the fees, with Chichester Vets remaining the most competitive. The total fees paid to Chichester Vets, including VAT, was £38,250, (2024: £44,922).

Unrestricted donations totalling £251 were received from four trustees during the year.

26 Legacies

The charity has been notified of entitlement to 7 legacies prior to the year end which have either not yet been received or only partially received. It is not currently possible to reliably state the value of these legacies due to unknown factors, for example where the charity has a residual interest and they have therefore not been accrued for in the financial statements.

27 Transfer of operations to Charitable Incorporated Organisation

On the 1st April 2025 the operations of the charity were transferred to The Cat and Rabbit Rescue Centre CIO, a Charitable Incorporated Organisation. There were no changes to the nature or delivery of the services provided by the charity.

CAT AND RABBIT RESCUE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

28	Cash generated from operations	2025 £	2024 £
	Surplus/(deficit) for the year	359,421	(12,426)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(39,094)	(23,439)
	Loss on disposal of tangible fixed assets	240	-
	Depreciation and impairment of tangible fixed assets	40,007	39,376
	Movements in working capital:		
	(Increase) in stocks	(1,605)	(6,805)
	(Increase) in debtors	(184,074)	(95,547)
	Increase in creditors	7,859	8,994
	Cash generated from/(absorbed by) operations	182,754	(89,847)

29 Analysis of changes in net funds

The charity had no material debt during the year.

THE CAT AND RABBIT RESCUE CENTRE

England & Wales - Charity number 1010000

Accounts

Charity registration number 1010000

CAT AND RABBIT RESCUE CENTRE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

CAT AND RABBIT RESCUE CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs D B Rafter Miss J Laws Mrs D M Rayner
Charity number	1010000
Principal address	Holborow Lodge Chalder Lane Sidlesham West Sussex Chichester PO20 7RJ
Auditor	Sumer Audit Piper House 4 Dukes Court Bognor Road Chichester West Sussex PO19 8FX

CAT AND RABBIT RESCUE CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

During the year, CRRC rescued 850 and rehomed 832 animals, an increase on previous year. Rehoming activities have continued to improve following the national recovery from the Covid pandemic, but the cost of living crisis has continued to impact activity across all areas of the CRRC operations. The animal rescue and rehoming statistics for 2023-24 are shown in the table below:

2023-2024 Rescues and Rehoming					
Species	Rescued	Rehomed	Deaths incl Dead on Arrival	At centre on 31/3/24	Fosters (included in rehoming)
Cats/kittens	719	704	25	125	7
Guinea Pigs	48	40	0	12	0
Rabbits	83	88	9	31	0
Total	850	832	34	168	7
Comparison 2022-2023	821	743	34	184	9
Change on last year	+3.5%	+12%	0%		

After wages, veterinary and medical costs are the next highest cost category for CRRC. A summary of the medical treatments performed are set out in the table below:

2023-2024 Animal Medical Treatments				
Species	Vaccinations	Health/Dental check ups	Spay & Neuter	TOTAL
Cats/kittens	1,178	795	243	2,216
Rabbits	84	105	40	229
Guinea Pigs	N/A	48	N/A	48
Total	1,262	948	283	2,493

As well as the rehoming activities, CRRC has continued with our long established the "Friends", "Sponsorship" and "Neutering" schemes, and we have continued to undertake feral work when needed.

CAT AND RABBIT RESCUE CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

During 2023-2024

In recognition of the need to raise funds outside of donations and legacies we implemented the next stage of our retail expansion program during the year. This plan entailed finding and opening charity shops within our locality, enabling us to convert donated goods into usable funds to finance our charitable activities. Our retail expansion program has been successful, and we opened 4 shops during the year with the final one opened in February 2024. This means that we now operate a total of 9 shops. The final phase of our retail strategy is to explore online sales opportunities.

Following the appointment of a fundraising manager to increase our social media presence, we have successfully attracted an increased following via various platforms, and we are seeing increased awareness from a whole new generation of supporters

This year witnessed a full program of fundraising events. In August 2023 we held a successful Summer Fayre, and in November we held our Christmas Fayre. Both events were well attended, however takings, although up on the previous year, were still slightly down on pre-pandemic levels, and this was attributed to the cost of living crisis rather than attendee numbers.

During the year we were able to fund a major refurbishment of "The Barn" which has enabled us to provide much better accommodation for the animals housed there, including providing better quarantining facilities. This facility has a state-of-the-art environmental management system which controls air flow around the facility, reducing the spread of air borne illnesses such as cat flu.

Fundraising

Fundraising is an important part of the day to day working of the Cat and Rabbit Rescue Centre; without funds being raised for the Charity, we would not be able to undertake all the work that the Centre covers.

Types of Fundraising

The main fundraiser during the year is the Annual Summer Fete held at the Centre in August. This attracts large numbers of supporters and the staff and volunteers work tirelessly for many months preparing for the event.

At Christmas a local hall is rented for a Christmas Fair although this raises much smaller sums of money than the summer event.

In addition to the Annual Fetes, the Charity is in attendance at various local fetes and shows during the year, organised by other Charities, but CRRC has a presence helping to promote the Charity in the local community. During the year one or two of the local supermarkets allow the Charity to collect outside their shop which, again, raises funds but also donations of animal food are received.

We place collecting boxes for the Charity in various veterinary practices and local shops across the Charity's catchment area and regular donations are made to the Charity by supporters throughout the year with two main schemes for attracting regular donors, our Friend of CRRC and our Sponsor an animal scheme.

Our shops are our best form of raising funds for the Charity, of which we currently have nine.

Fundraising Regulator

The Charity is registered with the Fundraising Regulator and the Code of Fundraising is fully complied with.

Compliant with Code of Fundraising

There have been no failures by the Charity to comply with the Code of Fundraising.

Fundraising carried out by individuals for the Charity

Fundraising at outside events is usually manned by volunteers including Trustees.

The Fundraising Manager along with our Trustee responsible for fundraising does the majority of the bookings of such outside spaces and ensures the individuals have all they require to run a stall. Money raised at such events is passed to the Finance Team or a Trustee for banking. A breakdown of funds raised split between donations, sale of goods and games is then provided to the Finance Team to support the analysis of the funds raised.

CAT AND RABBIT RESCUE CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Complaints

No complaints were received by the Charity in the last year.

Protection of vulnerable people and the general public from unreasonable intrusions on their privacy

The charity does not contact individuals directly for donations. We use our social media accounts, our monthly e-newsletter and bi-annual magazine to raise awareness of special projects or other special needs. The Charity is always appreciative of responses from individuals but in no way are supporters put under any pressure to donate to the Charity. In addition to cash donations from time to time, the public are very generous when an appeal goes out, for example at Christmas, for food to support the animals.

We have a Donation, collection box & Safeguarding Policy.

Financial review

At the year end, the total funds held by the charity were £2,709,914 (2023: £2,722,340), consisting of £19,822 restricted funds (2023: £31,950) and unrestricted funds of £2,690,092 (2023: £2,690,390). Included within charitable funds are £1,480,929 tangible fixed assets (2023: £1,335,663) which can only be realised by disposing of those tangible assets. Also included within charitable funds are £729,245 of fixed term investments (2023: £537,892) which are term deposits due to mature after more than three months.

Income for the year at £1,386,946 was £253,498 up on the previous year (2023: £1,133,448) due to the additional £278k shop income as a result of a full year of the shops opened during 22/23 and the additional 3 shops opened part way through 23/24 plus a general increase in retail income. We also received some larger one-off donations in the year and increased our fundraising income by setting up a Lottery scheme with Donr and improving on our Summer Fayre income. Interest rates were higher this year resulting in an additional £11k of interest income. This has been offset by receiving less legacies than last year.

Expenditure for the year at £1,399,372 was £345,108 up on the previous year (2023: £1,054,264), this is a result of the additional set up costs for the three new shops during 23/24 of £53k, and the additional operation costs for the whole year of the two shops opened in 22/23 plus the three new shops and overall shop cost increases totalling £246k. Admin and Animal Care staff costs increased by £17k. Animal care costs increased by £20k reflecting the general rise in prices and the higher number of animals through the centre.

Expenditure therefore exceeded income by £12,426 for the year (2023: surplus of £79,184).

Policy on reserves

As referred to last year, the Charity has updated the reserves policy to establish and maintain free reserves at a level sufficient to enable CRRC to continue to deliver its range of services during periods of lower income and to meet all responsibilities in the case of closure. This has been set at the level of 6 months average costs based on the coming year's budget giving a total of £787k.

At the end of the accounting period, the unrestricted funds were £2,690k (2023-£2,690k), of which £1,481k (2023-£1,336k) are invested in fixed assets. This leaves free reserves of £1,209k, which is in line with the policy.

Structure, governance and management

The constitution of the Charity is set out in the Deed of Trust dated 7th May 1991 and the Deed of Variation dated 27th May 1997, 17th August 2017 and 6th July 2018.

The Cat and Rabbit Rescue Centre CIO is a new Charitable Incorporated Organisation, number 1197958. It was registered with the Charity Commission on 17th February 2022 and is governed by its constitution dated 17th February 2022. The transfer of operations from The Cat and Rabbit Rescue Centre to the Cat and Rabbit Rescue Centre CIO is in progress and is scheduled to complete 01/04/2025. The rescue operations will continue as usual, and our mission, values and charitable activities will be unaffected.

CAT AND RABBIT RESCUE CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs D B Rafter
Miss J Laws
Mrs D M Rayner

Should the Charity require any new Trustees, they will be appointed by agreement of the current Trustees, with the philosophy of the Charity's aims in mind. There is a formal procedure in place for the recruitment and appointment of new Trustees, and this procedure is reviewed annually. Newly appointed Trustees receive an Induction Pack and training tailored to their needs.

Organisational structure

The Board of Trustees provides the governance of the Charity with regard to all expenditure over and above the normal running of the centre. The day to day running of the Charity is carried out by the General Manager, who is assisted by a management team comprising the Animal Care Manager, the Retail Manager, the Fundraising Manager, with oversight across all areas from the Finance Manager. A Financial controls policy is in place detailing delegated spending limits, and this is reviewed annually. Trustee approval is required for spending requests that are unbudgeted or fall outside delegated spending limits.

The Charity has a rolling 3 year business plan which is updated annually, and the Trustees and management team prepare and agree a budget, together with the operational and fundraising priorities for the following 12 months

There were 4 trustee meetings in the year.

The Charity will rely upon the guidance issued by the Charities Commission in relation to induction and training of Trustees.

Major risks and management of those risks

Investments

The Trustees consider that safeguarding the investments held by the Charity are particularly important to the future activities of the Charity.

The Trustees have tried to mitigate investment risk by using numerous bank accounts each limited where possible to the amount that is guaranteed should a bank run into difficulties (currently £85k per bank). Investment risk is under regular review by the Trustees.

The trustees' report was approved by the Board of Trustees.



Mrs D B Rafter
Chairman and Trustee

Date: 21/11/2024

CAT AND RABBIT RESCUE CENTRE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2024

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CAT AND RABBIT RESCUE CENTRE

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF CAT AND RABBIT RESCUE CENTRE

Opinion

We have audited the financial statements of Cat and Rabbit Rescue Centre (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

CAT AND RABBIT RESCUE CENTRE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF CAT AND RABBIT RESCUE CENTRE

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- Obtaining an understanding of the legal and regulatory framework that the company operates in, focusing on those laws and regulations that had a direct effect on the financial statements and operations;
- Obtaining an understanding of the company's policies and procedures on fraud risks, including knowledge of any actual, suspected or alleged fraud; and
- Discussing among the engagement team how and where fraud might occur in the financial statements and any potential indicators of fraud through our knowledge and understanding of the company and our sector-specific experience.

As a result of these procedures, we considered the opportunities and incentives that may exist within the company for fraud. We are also required to perform specific procedures to respond to the risk of management override. As a result of performing the above, we identified the following areas as those most likely to have an impact on the financial statements: health & safety, employment law and compliance with the UK Companies Act.

CAT AND RABBIT RESCUE CENTRE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF CAT AND RABBIT RESCUE CENTRE

Audit response to the risk of irregularities including fraud

In addition to the above, our procedures to respond to risks identified included the following:

- Making enquiries of management about any known or suspected instances of non-compliance with laws and regulations and fraud;
- Challenging assumptions and judgements made by management in their significant accounting estimates; and
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness.

Due to the inherent limitations of an audit, there is an unavoidable risk that some material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK). For instance, the further removed non-compliance is from the events and transactions reflected in the financial statements, the less likely the auditor is to become aware of it or to recognise the non-compliance.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Sumer Audit

12/12/2024

**Chartered Accountants
Statutory Auditor**

Piper House
4 Dukes Court
Bognor Road
Chichester
West Sussex
PO19 8FX

Sumer Audit is a trading name of Sumer Auditco Limited

Sumer Audit is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

CAT AND RABBIT RESCUE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Notes							
Income and endowments from:							
Donations and legacies	3	352,295	6,566	358,861	511,316	4,401	515,717
Charitable activities	4	94,746	-	94,746	83,391	-	83,391
Other trading activities	5	828,114	-	828,114	510,816	-	510,816
Investments	6	23,439	-	23,439	12,088	-	12,088
Other income	7	81,786	-	81,786	11,436	-	11,436
Total income		1,380,380	6,566	1,386,946	1,129,047	4,401	1,133,448
Expenditure on:							
Raising funds	8	271,562	-	271,562	146,100	-	146,100
Charitable activities	9	1,096,217	31,593	1,127,810	889,528	18,636	908,164
Total expenditure		1,367,779	31,593	1,399,372	1,035,628	18,636	1,054,264
Net income/(expenditure)		12,601	(25,027)	(12,426)	93,419	(14,235)	79,184
Transfers between funds		(12,899)	12,899	-	1,955	(1,955)	-
Net movement in funds	11	(298)	(12,128)	(12,426)	95,374	(16,190)	79,184
Reconciliation of funds:							
Fund balances at 1 April 2023		2,690,390	31,950	2,722,340	2,595,016	48,140	2,643,156
Fund balances at 31 March 2024		2,690,092	19,822	2,709,914	2,690,390	31,950	2,722,340

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CAT AND RABBIT RESCUE CENTRE

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	15		1,480,929		1,335,663
Investments	16		729,245		537,892
			<u>2,210,174</u>		<u>1,873,555</u>
Current assets					
Stocks	17	6,805		-	
Debtors	18	154,633		59,086	
Cash at bank and in hand		378,846		821,249	
		<u>540,284</u>		<u>880,335</u>	
Creditors: amounts falling due within one year	19	(40,544)		(31,550)	
Net current assets			<u>499,740</u>		<u>848,785</u>
Total assets less current liabilities			<u>2,709,914</u>		<u>2,722,340</u>
Net assets excluding pension liability			<u>2,709,914</u>		<u>2,722,340</u>
			<u><u>2,709,914</u></u>		<u><u>2,722,340</u></u>
The funds of the charity					
Restricted income funds	21	19,822		31,950	
Unrestricted funds		2,690,092		2,690,390	
		<u>2,709,914</u>		<u>2,722,340</u>	
		<u><u>2,709,914</u></u>		<u><u>2,722,340</u></u>	

The financial statements were approved by the trustees on 21/11/2024



Mrs D B Rafter
Chairman and Trustee

CAT AND RABBIT RESCUE CENTRE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	27		(89,847)		95,947
Investing activities					
Purchase of tangible fixed assets		(184,642)		(105,424)	
Proceeds from disposal of tangible fixed assets		-		1,500	
Purchase of investments		(191,353)		(5,861)	
Proceeds from disposal of investments		-		426,876	
Investment income received		23,439		12,088	
Net cash (used in)/generated from investing activities			(352,556)		329,179
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(442,403)		425,126
Cash and cash equivalents at beginning of year			821,249		396,123
Cash and cash equivalents at end of year			378,846		821,249

CAT AND RABBIT RESCUE CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Cat and Rabbit Rescue Centre is an unincorporated charity, registered with the Charity Commission number 1010000. The registered address is Holborow lodge, Chalder Lane, Sidlesham, Chichester, West Sussex, PO20 7RJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected.

Assets for distribution are recognised only when distributed. Assets given for use by the charity are recognised when receivable. Stocks of undistributed donated goods are not valued for balance sheet purposes.

Grants, including grants for the purchase of fixed assets, are recognised as incoming resources when receivable. Where grants are given in relation to a set period which straddles a year end, recognition of an appropriate portion of the grant is deferred.

Income from trading activities is recognised at the point of sale and net of VAT where applicable.

CAT AND RABBIT RESCUE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Individual fixed assets costing £1,000 or more are initially recorded at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Exceptions can be made by the Trustees where it is appropriate to do so.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% Straight Line
Plant and equipment	20% Reducing Balance
Motor vehicles	25% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

CAT AND RABBIT RESCUE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CAT AND RABBIT RESCUE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	124,278	1,293	125,571	106,003	3,151	109,154
Legacies receivable	224,517	-	224,517	399,793	-	399,793
Grants, including capital grants	3,500	5,273	8,773	5,520	1,250	6,770
	<u>352,295</u>	<u>6,566</u>	<u>358,861</u>	<u>511,316</u>	<u>4,401</u>	<u>515,717</u>
Grants receivable for core activities						
Grants from other charities	1,000	5,273	6,273	-	1,250	1,250
Portsmouth Water - Get Water Fit	2,500	-	2,500	5,000	-	5,000
Other	-	-	-	520	-	520
	<u>3,500</u>	<u>5,273</u>	<u>8,773</u>	<u>5,520</u>	<u>1,250</u>	<u>6,770</u>

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
The Cat and Rabbit Rescue Centre	<u>94,746</u>	<u>83,391</u>

5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	34,535	22,980
Shop income	793,579	487,836
Other trading activities	<u>828,114</u>	<u>510,816</u>

CAT AND RABBIT RESCUE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	23,439	12,088

7 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Net gain on disposal of tangible fixed assets	-	1,336
Solar Panel income	2,930	2,117
Rental income	7,601	6,600
Other income	71,255	1,383
	81,786	11,436

8 Raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<u>Trading costs</u>		
Operating charity shops	271,562	146,100
	271,562	146,100

CAT AND RABBIT RESCUE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

9 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Direct costs		
Staff costs	733,272	548,055
Depreciation and impairment	39,376	38,184
The Cat and Rabbit Rescue Centre	196,073	162,923
	<u>968,721</u>	<u>749,162</u>
Share of support and governance costs (see note 10)		
Support	134,924	128,378
Governance	24,165	30,624
	<u>1,127,810</u>	<u>908,164</u>
Analysis by fund		
Unrestricted funds	1,096,217	889,528
Restricted funds	31,593	18,636
	<u>1,127,810</u>	<u>908,164</u>

10 Support costs allocated to activities

	2024 £	2023 £
Staff costs	134,925	128,378
Governance costs	24,164	30,624
	<u>159,089</u>	<u>159,002</u>
Analysed between:		
Charitable activities	<u>159,089</u>	<u>159,002</u>

11 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	6,895	2,255
Depreciation of owned tangible fixed assets	39,376	38,184
Loss/(profit) on disposal of tangible fixed assets	-	(1,336)
	<u></u>	<u></u>

CAT AND RABBIT RESCUE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

12 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

No trustees were reimbursed any expenses during the year (2023- none).

13 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	51	41
Employment costs	2024	2023
	£	£
Wages and salaries	807,079	630,683
Social security costs	48,109	36,301
Other pension costs	13,009	9,449
	868,197	676,433

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024 £	2023 £
Aggregate compensation	118,709	109,107

14 Taxation

The charity is a registered charity and is therefore exempt from corporation tax.

CAT AND RABBIT RESCUE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

15 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2023	1,546,269	71,660	19,808	1,637,737
Additions	184,642	-	-	184,642
Disposals	-	(334)	-	(334)
At 31 March 2024	1,730,911	71,326	19,808	1,822,045
Depreciation and impairment				
At 1 April 2023	229,742	58,536	13,796	302,074
Depreciation charged in the year	35,260	2,613	1,503	39,376
Eliminated in respect of disposals	-	(334)	-	(334)
At 31 March 2024	265,002	60,815	15,299	341,116
Carrying amount				
At 31 March 2024	1,465,909	10,511	4,509	1,480,929
At 31 March 2023	1,316,527	13,124	6,012	1,335,663

16 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 April 2023	537,892
Additions	191,353
At 31 March 2024	729,245
Carrying amount	
At 31 March 2024	729,245
At 31 March 2023	537,892

17 Stocks

	2024 £	2023 £
Finished goods and goods for resale	6,805	-

CAT AND RABBIT RESCUE CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

18 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	142,904	52,089
Prepayments and accrued income	11,729	6,997
	<u>154,633</u>	<u>59,086</u>

19 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	12,501	10,135
Other creditors	3,134	2,168
Accruals and deferred income	24,909	19,247
	<u>40,544</u>	<u>31,550</u>

20 Retirement benefit schemes

	2024	2023
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	<u>13,009</u>	<u>9,449</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

CAT AND RABBIT RESCUE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

21 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 April 2022 £	Movement in funds			Balance at 1 April 2023 £	Movement in funds			Transfers £	Balance at 31 March 2024 £
		Incoming resources £	Resources expended £	Transfers £		Incoming resources £	Resources expended £	Transfers £		
Foster Care	26,167	1,831	(16,033)	-	11,965	3,053	(27,450)	12,432	-	-
BUMP	16,295	-	(655)	-	-	-	-	-	-	-
Lady Josie	455	-	-	(455)	-	-	-	-	-	-
Caellum's Fund	3,686	580	-	(1,488)	2,778	55	-	-	-	2,833
MBU	911	825	(169)	-	1,567	-	(226)	-	-	1,341
Rabbit Arks	626	-	(664)	38	-	2,500	(2,948)	448	-	-
Towards Fundraising	-	50	(50)	-	-	-	-	-	-	-
Gazebos for Fayre	-	150	(150)	-	-	200	(219)	19	-	-
Rabbit Accommodation - Specialist	-	450	(421)	(29)	-	-	-	-	-	-
Barn	-	515	(493)	(22)	15,640	-	(587)	-	-	15,053
Worthing break in	-	-	-	-	-	758	(164)	-	-	594
	48,140	4,401	(18,635)	(1,956)	31,950	6,566	(31,594)	12,899		19,822

The Foster Care Scheme (FCS) enables the Charity to rehome animals that have actual or potential vet bills due to a known medical problem at the time of adoption, for which they would have been excluded from any pet insurance policy.

The BUMP 30 Year Project was set up to raise funds for heating and kitchen improvements at The Barn for the animals.

The Lady Josie Appeal fund was set up to raise funds to pay for surgeon's tools to operate on her knees and to pay for any medication.

CAT AND RABBIT RESCUE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

21 Restricted funds

(Continued)

Caellum's Fund was set up to pay for veterinary equipment, large operations or special medication.

The MBU fund was set up to raise funds to improve the roof and ventilation in the Mother & Baby Unit.

The Rabbit Arks fund is a grant received from Sussex Community Foundation to revitalise and repair the Rabbit Arks to make them more weatherproof.

An anonymous donor paid £50 to the charity for the fundraising and media department.

A donation was received from a long standing volunteer to fund the purchase of gazebos for the annual summer fayre for stall holders to be protected from the weather.

The Rabbit Accommodation funds were raised to purchase a specialist hutch for two rabbits who were in the habit of digging through conventional hutches. In order to re-home these rabbits, the hutch was purchased so it could go with them to their new owners.

Barn - this was a social media fundraising project to raise funds towards buying enrichment and practical items for the new pens in the barn upgrade.

CAT AND RABBIT RESCUE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

22 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	2,690,390	1,380,380	(1,367,779)	(12,899)	2,690,092
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
General funds	2,595,016	1,129,047	(1,035,628)	1,955	2,690,390

23 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	1,464,535	16,394	1,480,929
Investments	729,245	-	729,245
Current assets/(liabilities)	496,312	3,428	499,740
	2,690,092	19,822	2,709,914
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Tangible assets	1,318,456	17,207	1,335,663
Investments	537,892	-	537,892
Current assets/(liabilities)	834,042	14,743	848,785
	2,690,390	31,950	2,722,340

CAT AND RABBIT RESCUE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

24 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	198,563	84,181
Between two and five years	616,546	259,468
In over five years	140,000	13,295
	<u>955,109</u>	<u>356,944</u>

25 Related party transactions

One of the trustees is also a partner of Chichester Vets, which is the veterinary practice used by the Charity. The costs of competing veterinary practices have been obtained to compare the fees, with Chichester Vets remaining the most competitive. The total fees paid to Chichester Vets, including VAT, was £44,922, (2023: £30,336).

26 Legacies

The charity has been notified of entitlement to 15 legacies prior to the year end which have either not yet been received or only partially received. It is not currently possible to reliably state the value of these legacies due to unknown factors, for example where the charity has a residual interest. For 3 of these legacies it has been possible to estimate the receipts to be in the region of £22,000, however there remains uncertainty over their final value.

27 Cash generated from operations

	2024 £	2023 £
(Deficit)/surplus for the year	(12,426)	79,184
Adjustments for:		
Investment income recognised in statement of financial activities	(23,439)	(12,088)
Gain on disposal of tangible fixed assets	-	(1,336)
Depreciation and impairment of tangible fixed assets	39,376	38,184
Movements in working capital:		
(Increase) in stocks	(6,805)	-
(Increase) in debtors	(95,547)	(17,388)
Increase in creditors	8,994	9,391
Cash (absorbed by)/generated from operations	<u>(89,847)</u>	<u>95,947</u>

28 Analysis of changes in net funds

The charity had no material debt during the year.

Accounts

Charity registration number 1010000

CAT AND RABBIT RESCUE CENTRE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

CAT AND RABBIT RESCUE CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs D B Rafter Miss J Laws Mrs D M Rayner
Charity number	1010000
Principal address	Holborow Lodge Chalder Lane Sidlesham Chichester West Sussex PO20 7RJ
Auditor	Jordan Abbott BSc ACA Jones Avens Limited Piper House 4 Dukes Court Bognor Road Chichester West Sussex PO19 8FX

CAT AND RABBIT RESCUE CENTRE

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CAT AND RABBIT RESCUE CENTRE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

- To take in unwanted, abandoned or stray cats, kittens, rabbits and guinea pigs, and give them a good quality of life until it is possible to find a loving, permanent home for them.
- To educate the public in responsible pet ownership.
- To eliminate indiscriminate breeding by encouraging the neutering of all pets, including pedigrees.
- To advise and help the public in the humane control of feral cats.

Public benefit

The trustees whilst following the Charity Commissions guidance on Public benefit cannot physically help everyone within our geographically defined area. Where we cannot take somebody's pet or stray, we offer our neutering scheme where applicable, advice or give details of other charities that may be able to help.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Use of volunteers

The Charity has many volunteers who make a significant contribution to its operations including home visiting, supporting our retail operations and fundraising as well as supporting our animal care operations. The Charity could not survive in its present form without the contributions and support of our dedicated and committed volunteers.

Achievements and performance

During the year, CRRC rescued 821 animals and rehomed 743 animals, an increase on previous year as we came out of the pandemic impact. CRRC's performance reflects the national recovery of activities following the relaxation of the covid pandemic restrictions and the gradual increase in confidence of our supporters in returning to our Charity shops and fundraising activities. The animal rescue and rehoming statistics for 2022-23 are shown in the table below:

2022-2023 Rescues and Rehoming					
Species	Rescued	Rehomed	Died at centre	At centre on 31/3/23	Fosters (included in rehoming)
Cats/kittens	653	587	18	135	8
Guinea Pigs	69	69	1	4	0
Rabbits	99	87	1	45	1
Total	821	743	20	184	9
Comparison 2021-2022	718	656	44	140	13
Change on last year	14.35%	13.26%	-54.55%		

CAT AND RABBIT RESCUE CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

After wages, veterinary and medical costs are the next highest cost category for CRRC. A summary of the medical treatments performed are set out in the table below:

2022-2023 Animal Medical Treatments					
Species	Vaccinations	Health/Dental check ups	Spay & Neuter		TOTAL
Cats/kittens	970	626	228		1824
Rabbits	110	133	44		287
Guinea Pigs	N/A	67	N/A		67
Total	1080	826	272		2178

During 2022-2023

In recognition of the need to raise funds outside of donations and legacies we implemented a plan of finding and opening a further 4 charity shops within our locality. This has been successful and we opened 2 in the Autumn of 2022, a further one in the Spring of 2023 and the final one in the Summer of 2023.

We also recognise the changing landscape of social media and employed a fundraising manager with part of the role to raise our online presence, gaining increased following via various platforms.

CRRC has also continued with the "Friends", "Sponsorship" and "Neutering" schemes, and has continue to undertake feral work when needed.

Fundraising

Fundraising is an important part of the day to day working of the Cat and Rabbit Rescue Centre; without funds being raised for the Charity, we would not be able to undertake all the work that the Centre covers.

Types of Fundraising

The main fundraiser during the year is the Annual Summer Fete held at the Centre in August. This attracts large numbers of supporters and the staff and volunteers work tirelessly for many months preparing for the event.

At Christmas a local hall is rented for a Christmas Fair although this raises much smaller sums of money than the summer event.

In addition to the Annual Fetes, the Charity is in attendance at various local fetes and shows during the year, organised by other Charities, but CRRC has a presence helping to promote the Charity in the local community. During the year one or two of the local supermarkets allow the Charity to collect outside their shop which, again, raises funds but also donations of animal food are received.

We place collecting boxes for the Charity in various veterinary practices and local shops across the Charity's catchment area and regular donations are made to the Charity by supporters throughout the year with two main schemes for attracting regular donors, our Friend of CRRC and our Sponsor an animal scheme.

Our shops are our best form of raising funds for the Charity, of which we currently have seven, with a further shop to be opened at the beginning of September.

Fundraising Regulator

The Charity is registered with the Fundraising Regulator and the Code of Fundraising is fully complied with.

Compliant with Code of Fundraising

There have been no failures by the Charity to comply with the Code of Fundraising.

Fundraising carried out by individuals for the Charity

Fundraising at events outside events is usually manned by volunteers including Trustees.

CAT AND RABBIT RESCUE CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

The Fundraising Manager along with our Trustee responsible for fundraising does the majority of the bookings of such outside spaces and ensures the individuals have all they require to run a stall.

Money raised at such events is passed to the Finance Team or a Trustee for banking. A breakdown of funds raised split between donations, sale of goods and games is then provided to the Finance Team to support the analysis of the funds raised.

Complaints

No complaints were received by the Charity in the last year.

Protection of vulnerable people and the general public from unreasonable intrusions on their privacy

The charity does not contact individuals directly for donations. We use our social media accounts, our monthly e-newsletter and bi-annual magazine to raise awareness of special projects or other special needs. The Charity is always appreciative of responses from individuals but in no way are supporters put under any pressure to donate to the Charity. In addition to cash donations from time to time, the public are very generous when an appeal goes out, for example at Christmas, for food to support the animals.

We have a Donation, collection box & Safeguarding Policy.

Financial review

At the year end, the total funds held by the charity were £2,722,340 (2022: £2,643,156), consisting of £31,950 restricted funds (2022: £48,140) and unrestricted funds of £2,690,390 (2022: £2,595,016). Included within charitable funds are £1,335,663 tangible fixed assets (2022: £1,268,587) which can only be realised by disposing of those tangible assets. Also included within charitable funds are £537,892 of fixed term investments (2022: £958,907) which are term deposits due to mature after more than three months.

Income for the year at £1,133,448 was £240,550 up on the previous year (2022: £892,898) due to legacies up £46k, the increased post pandemic activity led to an increase in adoption fees of 13k, fundraising events re-established resulted in an increase of £13k and shop income up £176k due to more post pandemic activity and the additional shops. The 21/22 grant income included £21k of Covid-19 support.

Expenditure for the year at £1,054,264 was £248,233 up on the previous year (2022: £806,031), this is a result of the additional set up, & operational costs for the two new shops of £42k, increased animal numbers raised directly related costs by £28k, legal & professional fee increase of £11k include costs in relation to the new shops, VAT advice and CIO advice wage costs have increased in line with the minimum wage increase plus the full year costs of our general manager and fundraising manager who started during the previous year, new shop staff. Last year also included the last of the furlough payments, increasing wages costs by £163k.

Income therefore exceeded expenditure by £79,184 for the year (2022: £86,867).

Policy on reserves

The Charity's policy is to hold free reserves of at least one year's expenditure (approximately £1,054k), but with contingency for new projects to improve the work of the Charity (approximately £100k), giving a total of £1,154k.

At the end of the accounting period, the unrestricted funds were £2,690k (2022-£2,595k), of which £1,335k (2022-£1,269k) are invested in fixed assets. This leaves free reserves of £1,355k, which is in line with the policy. The trustees are considering the future plans of the Charity in this respect.

Structure, governance and management

The constitution of the Charity is set out in the Deed of Trust dated 7th May 1991 and the Deed of Variation dated 27th May 1997, 17th August 2017 and 6th July 2018.

CAT AND RABBIT RESCUE CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs D B Rafter
Miss J Laws
Mrs D M Rayner
Ms L Martin

(Resigned 30 June 2022)

Should the Charity require any new Trustees, they will be appointed by agreement of the current Trustees, with the philosophy of the Charity's aims in mind.

Organisational structure

The Board of Trustees provides the governance of the Charity with regard to all expenditure over and above the normal running of the centre. The day to day running of the Charity is carried out by the Centre Manager and the Animal Care Manager, with oversight from the Finance Manager. Animal welfare and care where appropriate is a decision of Trustees and Staff.

There were 4 trustee meetings in the year.

The Charity will rely upon the guidance issued by the Charities Commission in relation to induction and training of Trustees.

Major risks and management of those risks

Investments

The Trustees consider that safeguarding the investments held by the Charity are particularly important to the future activities of the Charity.

The Trustees have tried to mitigate investment risk by using numerous bank accounts each limited where possible to the amount that is guaranteed should a bank run into difficulties (currently £85k per bank). Investment risk is under regular review by the Trustees.

The trustees' report was approved by the Board of Trustees.



Mrs D B Rafter
Chairman and Trustee

Date: 24/8/23

CAT AND RABBIT RESCUE CENTRE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2023

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CAT AND RABBIT RESCUE CENTRE

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF CAT AND RABBIT RESCUE CENTRE

Opinion

We have audited the financial statements of Cat and Rabbit Rescue Centre (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 25 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

CAT AND RABBIT RESCUE CENTRE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF CAT AND RABBIT RESCUE CENTRE

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Identification and assessment of irregularities including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We designed procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures were capable of detecting irregularities, including fraud is detailed below:

- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including The Charities Act 2011;
- we obtained an understanding of the legal and regulatory framework applicable to the entity and how the entity is complying with that framework by making appropriate enquiries of management as well as considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations;
- we made enquiries of those charged with governance and management concerning:
 - the risks of fraud;
 - instances of non-compliance with laws and regulations or knowledge of actual, suspected, or alleged fraud is documented during the period;
- we allocated an engagement team that we considered collectively had the appropriate competence and capabilities to identify or recognise non-compliance with laws and regulations.

CAT AND RABBIT RESCUE CENTRE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF CAT AND RABBIT RESCUE CENTRE

Audit response to the risk of irregularities including fraud

Based on the results of our risk assessment, our procedures included, but were not limited to:

- performing analytical procedures to identify any unusual or unexpected relationships.
- evaluating whether the selection and application of accounting policies by the entity that may be indicative of fraudulent financial reporting resulting from management's effort to manage earnings.
- assessing whether judgements and assumptions made in determining the accounting estimates set out in note 2 were indicative of potential bias.
- agreeing financial statement disclosures to underlying supporting documentation.
- reading the minutes of meetings of those charged with governance.
- reviewing the correspondence with relevant regulatory bodies.
- testing of journal entries to address the risk of fraud through management override.
- incorporating an element of unpredictability in the selection of the nature, timing, and extent of our audit procedures.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

We considered our audit was capable of detecting irregularities due to:

- the effectiveness of the entity's internal controls;
- the nature, timing and extent of audit procedures performed; and

the absence of contradictory evidence.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

CAT AND RABBIT RESCUE CENTRE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF CAT AND RABBIT RESCUE CENTRE



Jordan Abbott BSc ACA (Senior Statutory Auditor)
for and on behalf of Jordan Abbott BSc ACA

22/09/2023
.....

Chartered Accountants
Statutory Auditor

Jones Avens Limited
Piper House 4 Dukes Court
Bognor Road
Chichester
West Sussex
PO19 8FX

Jordan Abbott BSc ACA is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

CAT AND RABBIT RESCUE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Notes							
<u>Income and endowments from:</u>							
Donations and legacies	3	511,316	4,401	515,717	474,369	11,297	485,666
Charitable activities	4	83,391	-	83,391	67,346	-	67,346
Other trading activities	5	510,816	-	510,816	321,584	-	321,584
Investments	6	12,088	-	12,088	8,105	-	8,105
Other income	7	11,436	-	11,436	10,197	-	10,197
Total income		1,129,047	4,401	1,133,448	881,601	11,297	892,898
<u>Expenditure on:</u>							
Raising funds	8	146,100	-	146,100	102,778	-	102,778
Charitable activities	9	889,528	18,636	908,164	692,038	11,215	703,253
Total expenditure		1,035,628	18,636	1,054,264	794,816	11,215	806,031
Net incoming/(outgoing) resources before transfers		93,419	(14,235)	79,184	86,785	82	86,867
Gross transfers between funds		1,955	(1,955)	-	1,450	(1,450)	-
Net income/(expenditure) for the year/							
Net movement in funds		95,374	(16,190)	79,184	88,235	(1,368)	86,867
Fund balances at 1 April 2022		2,595,016	48,140	2,643,156	2,506,781	49,508	2,556,289
Fund balances at 31 March 2023		2,690,390	31,950	2,722,340	2,595,016	48,140	2,643,156

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

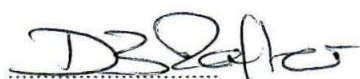
CAT AND RABBIT RESCUE CENTRE

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	14	1,335,663		1,268,587	
Investments	15	537,892		958,907	
		<u>1,873,555</u>		<u>2,227,494</u>	
Current assets					
Debtors	16	59,086		41,698	
Cash at bank and in hand		821,249		396,123	
		<u>880,335</u>		<u>437,821</u>	
Creditors: amounts falling due within one year	17	(31,550)		(22,159)	
Net current assets			848,785		415,662
Total assets less current liabilities			<u>2,722,340</u>		<u>2,643,156</u>
Income funds					
Restricted funds	18	31,950		48,140	
Unrestricted funds		2,690,390		2,595,016	
		<u>2,722,340</u>		<u>2,643,156</u>	

The financial statements were approved by the Trustees on 24/8/23



Mrs D B Rafter
Trustee

CAT AND RABBIT RESCUE CENTRE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from operations	23		95,947		87,200
Investing activities					
Purchase of tangible fixed assets		(105,424)		(65,697)	
Proceeds from disposal of tangible fixed assets		1,500		-	
Purchase of investments		(5,861)		(86,575)	
Proceeds from disposal of investments		426,876		-	
Investment income received		12,088		8,105	
Net cash generated from/(used in) investing activities			329,179		(144,167)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			425,126		(56,967)
Cash and cash equivalents at beginning of year			396,123		453,090
Cash and cash equivalents at end of year			821,249		396,123

CAT AND RABBIT RESCUE CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Cat and Rabbit Rescue Centre is an unincorporated charity, registered with the Charity Commission number 1010000. The registered address is Holborow lodge, Chalder Lane, Sidlesham, Chichester, West Sussex, PO20 7RJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Assets for distribution are recognised only when distributed. Assets given for use by the charity are recognised when receivable. Stocks of undistributed donated goods are not valued for balance sheet purposes.

Grants, including grants for the purchase of fixed assets, are recognised as incoming resources when receivable. Where grants are given in relation to a set period which straddles a year end, recognition of an appropriate portion of the grant is deferred.

Income from trading activities is recognised at the point of sale and net of VAT where applicable.

CAT AND RABBIT RESCUE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Individual fixed assets costing £1,000 or more are initially recorded at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Exceptions can be made by the Trustees where it is appropriate to do so.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% Straight Line
Plant and equipment	20% Reducing Balance
Motor vehicles	25% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

CAT AND RABBIT RESCUE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CAT AND RABBIT RESCUE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Donations and gifts	106,003	3,151	109,154	99,157	6,097	105,254
Legacies receivable	399,793	-	399,793	353,686	-	353,686
Grants, including capital grants	5,520	1,250	6,770	21,526	5,200	26,726
	<u>511,316</u>	<u>4,401</u>	<u>515,717</u>	<u>474,369</u>	<u>11,297</u>	<u>485,666</u>
Grants receivable for core activities						
Government grants	-	-	-	21,026	-	21,026
Grants from other charities	-	1,250	1,250	500	5,200	5,700
Portsmouth Water - Get Water Fit	5,000	-	5,000	-	-	-
Other	520	-	520	-	-	-
	<u>5,520</u>	<u>1,250</u>	<u>6,770</u>	<u>21,526</u>	<u>5,200</u>	<u>26,726</u>

CAT AND RABBIT RESCUE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	2023 £	2022 £
The Cat and Rabbit Rescue Centre	83,391	67,346

5 Other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising events	22,980	9,962
Shop income	487,836	311,622
Other trading activities	510,816	321,584

6 Investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	12,088	8,105

7 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Net gain on disposal of tangible fixed assets	1,336	-
Solar Panel income	2,117	2,869
Rental income	6,600	6,200
Other income	1,383	1,128
	11,436	10,197

CAT AND RABBIT RESCUE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

8 Raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
<u>Trading costs</u>		
Operating charity shops	146,100	102,778
	<u>146,100</u>	<u>102,778</u>

9 Charitable activities

	2023	2022
	£	£
Staff costs	548,055	424,715
Depreciation and impairment	38,184	34,650
The Cat and Rabbit Rescue Centre	162,923	136,550
	<u>749,162</u>	<u>595,915</u>
Share of support costs (see note 10)	128,378	88,556
Share of governance costs (see note 10)	30,624	18,782
	<u>908,164</u>	<u>703,253</u>
Analysis by fund		
Unrestricted funds	889,528	692,038
Restricted funds	18,636	11,215
	<u>908,164</u>	<u>703,253</u>

CAT AND RABBIT RESCUE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

10 Support costs

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Staff costs	128,378	-	128,378	88,556	-	88,556
Audit fees	-	2,255	2,255	-	-	-
Accountancy	-	-	-	-	2,000	2,000
Legal and professional	-	28,369	28,369	-	16,782	16,782
	<u>128,378</u>	<u>30,624</u>	<u>159,002</u>	<u>88,556</u>	<u>18,782</u>	<u>107,338</u>
Analysed between Charitable activities	<u>128,378</u>	<u>30,624</u>	<u>159,002</u>	<u>88,556</u>	<u>18,782</u>	<u>107,338</u>

Governance costs includes payments to the auditors of £2,255 (2022- £2,000) for audit fees (2022 was an independent examination).

11 Trustees

Ms Louise Martin resigned as trustee on 30 June 2022, during her time as trustee she was remunerated £6,487.50 (2022: £25,250) for her role as financial accountant.

None of the remaining trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

No trustees were reimbursed any expenses during the year (2022- none).

12 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	<u>41</u>	<u>32</u>
Employment costs	2023 £	2022 £
Wages and salaries	630,683	481,003
Social security costs	36,301	25,465
Other pension costs	9,449	6,803
	<u>676,433</u>	<u>513,271</u>

There were no employees whose annual remuneration was more than £60,000.

CAT AND RABBIT RESCUE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

13 Taxation

The charity is a registered charity and is therefore exempt from corporation tax.

14 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2022	1,442,788	71,423	21,758	1,535,969
Additions	103,481	1,943	-	105,424
Disposals	-	(1,707)	(1,950)	(3,657)
At 31 March 2023	1,546,269	71,659	19,808	1,637,736
Depreciation and impairment				
At 1 April 2022	196,902	56,933	13,547	267,382
Depreciation charged in the year	32,840	3,309	2,035	38,184
Eliminated in respect of disposals	-	(1,707)	(1,786)	(3,493)
At 31 March 2023	229,742	58,535	13,796	302,073
Carrying amount				
At 31 March 2023	1,316,527	13,124	6,012	1,335,663
At 31 March 2022	1,245,884	14,490	8,213	1,268,587

15 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 April 2022	958,907
Additions	5,861
Disposals	(426,876)
At 31 March 2023	537,892
Carrying amount	
At 31 March 2023	537,892
At 31 March 2022	958,907

CAT AND RABBIT RESCUE CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

16 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	52,089	39,690
Prepayments and accrued income	6,997	2,008
	59,086	41,698

17 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	10,135	7,727
Other creditors	2,168	1,511
Accruals and deferred income	19,247	12,921
	31,550	22,159

CAT AND RABBIT RESCUE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				
	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	Balance at 31 March 2023
	£	£	£	£	£	£	£	£	£
Foster Care	31,196	50	(5,079)	-	26,167	1,831	(16,033)	-	11,965
BUMP	17,036	-	(741)	-	16,295	-	(655)	-	15,640
Lady Josie	1,276	-	(821)	-	455	-	-	(455)	-
Surgery Table & Oximeter	-	1,200	-	(1,200)	-	-	-	-	-
Restraint Cages	-	200	(200)	-	-	-	-	-	-
Caellum's Fund	-	3,686	-	-	3,686	580	-	(1,488)	2,778
MBU	-	911	-	-	911	825	(169)	-	1,567
Van	-	250	-	(250)	-	-	-	-	-
Rabbit Arks	-	5,000	(4,374)	-	626	-	(664)	38	-
Towards Fundraising	-	-	-	-	-	50	(50)	-	-
Gazebos for Fayre	-	-	-	-	-	150	(150)	-	-
Rabbit Accommodation - Specialist	-	-	-	-	-	450	(421)	(29)	-
Barn	-	-	-	-	-	515	(493)	(22)	-
	<u>49,508</u>	<u>11,297</u>	<u>(11,215)</u>	<u>(1,450)</u>	<u>48,140</u>	<u>4,401</u>	<u>(18,635)</u>	<u>(1,956)</u>	<u>31,950</u>

The Foster Care Scheme (FCS) enables the Charity to rehome animals that have actual or potential vet bills due to a known medical problem at the time of adoption, for which they would have been excluded from any pet insurance policy.

The BUMP 30 Year Project was set up to raise funds for heating and kitchen improvements at The Barn for the animals.

The Lady Josie Appeal fund was set up to raise funds to pay for surgeon's tools to operate on her knees and to pay for any medication.

The Surgery Table Fund was funding received from one donor for a new veterinary Surgery table and an Oximeter which measure the oxygen levels in an animal.

CAT AND RABBIT RESCUE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

18 Restricted funds

(Continued)

Funds were received from Bersted Parish Council which contribute to purchasing Restraint Cages, which are use to trap feral cats for bring back to the centre for rehoming.

Caellum's Fund was set up to pay for veterinary equipment, large operations or special medication.

The MBU fund was set up to raise funds to improve the roof and ventilation in the Mother & Baby Unit.

Funds were received to contribute towards the purchase of a new van.

The Rabbit Arks fund is a grant received from Sussex Community Foundation to revitalise and repair the Rabbit Arks to make them more weatherproof.

An anonymous donor paid £50 to the charity for the fundraising and media department.

A donation was received from a long standing volunteer to fund the purchase of gazebos for the annual summer fayre for stall holders to be protected from the weather.

The Rabbit Accommodation funds were raised to purchase a specialist hutch for two rabbits who were in the habit of digging through conventional hutches. In order to re-home these rabbits, the hutch was purchased so it could go with them to their new owners.

Barn - this was a social media fundraising project to raise funds towards buying enrichment and practical items for the new pens in the barn upgrade.

CAT AND RABBIT RESCUE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

19 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:					
Tangible assets	1,318,456	17,207	1,335,663	1,251,380	1,268,587
Investments	537,892	-	537,892	958,907	958,907
Current assets/(liabilities)	834,042	14,743	848,785	30,933	415,662
	<u>2,690,390</u>	<u>31,950</u>	<u>2,722,340</u>	<u>48,140</u>	<u>2,643,156</u>

20 Events after the reporting date

Charitable Incorporated Organisation

The charity intends to transfer its activities to a Charitable Incorporated Organisation and is currently receiving advice as to how this should be structured. There would be no impact on charities operations as a result of this transfer. The current entity will continue to receive some donations and legacies during this transition period.

155-157 High Street, Selsey

We are approaching the exchange of contract on the property 155-157 High Street, Selsey. The agreed purchase price of the property is £167,500 and is funded in its entirety by the Charity's reserves. The purchase completed in May 2023.

21 Related party transactions

One of the trustees is also a partner of Chichester Vets, which is the veterinary practice used by the Charity. The costs of competing veterinary practices have been obtained to compare the fees, with Chichester Vets remaining the most competitive.

22 Legacies

The charity has been notified of entitlement to 9 legacies prior to the year end which have either not yet been received or only partially received. It is not currently possible to reliably state the value of these legacies due to unknown factors, for example where the charity has a residual interest. For 5 of these legacies it has been possible to estimate the receipts to be in the region of £93,000, however there remains uncertainty over their final value.

CAT AND RABBIT RESCUE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

23	Cash generated from operations	2023 £	2022 £
	Surplus for the year	79,184	86,866
	Adjustments for:		
	Investment income recognised in statement of financial activities	(12,088)	(8,105)
	Gain on disposal of tangible fixed assets	(1,336)	-
	Depreciation and impairment of tangible fixed assets	38,184	34,650
	Movements in working capital:		
	(Increase) in debtors	(17,388)	(26,071)
	Increase/(decrease) in creditors	9,391	(140)
	Cash generated from operations	95,947	87,200
24	Analysis of changes in net funds		
	The charity had no debt during the year.		
25	Non-audit services provided by auditor		

In common with many businesses of our size and nature we use our auditor to assist with the preparation of the financial statements.

Document Activity Report

Document Sent

Tue, 12 Sep 2023 15:38:15 GMT

Document Activity History

Document history shows most recent activity first

Date	Activity
Tue, 12 Sep 2023 16:48:38 GMT	Louise Martin viewed the document
Tue, 12 Sep 2023 15:39:33 GMT	Document Sent

Document Activity Report

Document Sent

Wed, 27 Sep 2023 11:06:26 GMT

Document Activity History

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THE CAT AND RABBIT RESCUE CENTRE

England & Wales - Charity number 1010000

Accounts

CAT AND RABBIT RESCUE CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

CAT AND RABBIT RESCUE CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs D B Rafter
Miss J Laws
Mrs D M Rayner

Charity number

1010000

Principal address

Holborow Lodge
Chalder Lane
Sidlesham
Chichester
West Sussex
PO20 7RJ

Independent examiner

Jordan Abbott BSc ACA
Jones Avens Limited
Piper House 4 Dukes Court
Bognor Road
Chichester
West Sussex
PO19 8FX

CAT AND RABBIT RESCUE CENTRE

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CAT AND RABBIT RESCUE CENTRE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

- To take in unwanted, abandoned or stray cats, kittens, rabbits and guinea pigs, and give them a good quality of life until it is possible to find a loving, permanent home for them.
- To educate the public in responsible pet ownership.
- To eliminate indiscriminate breeding by encouraging the neutering of all pets, including pedigrees.
- To advise and help the public in the humane control of feral cats.

Public benefit

The trustees whilst following the Charity Commissions guidance on Public benefit cannot physically help everyone within our geographically defined area. Where we cannot take somebody's pet or stray, we offer our neutering scheme where applicable, advice or give details of other charities that may be able to help.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Use of volunteers

The Charity has many volunteers who make a significant contribution to its operations including home visiting, supporting our retail operations and fundraising as well as supporting our animal care operations. The Charity could not survive in its present form without the contributions and support of our dedicated and committed volunteers.

Achievements and performance

During the year, CRRC rescued 718 animals and rehomed 656 animals, an increase on previous year due entirely to the Covid 19 pandemic restricting activities last year. The centre was closed to the public during much of the prior year in line with Government guidelines. We changed our rescue and rehoming processes, introducing virtual home visits, and reducing the physical contact involved in our rescue and rehoming activities and some of these practices have been incorporated into our current procedures allowing more flexibility. The animal rescue and rehoming statistics for 2021-22 are shown in the table below:

2021-2022 Rescues and Rehoming					
Species	Rescued	Rehomed	Died at centre	At centre on 31/3/21	Fosters (included in rehoming)
Cats/kittens	588	522	30	99	10
Guinea Pigs	53	84	8	34	2
Rabbits	85	50	6	7	1
Total	718	656	44	140	13
Comparison 2020-2021	573	591	37	122	35
Change on last year	25.3%	11.00%	18.92%		

CAT AND RABBIT RESCUE CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

After wages, veterinary and medical costs are the next highest cost category for CRRC. A summary of the medical treatments performed are set out in the table below:

2021-2022 Animal Medical Treatments					
Species	Vaccinations	Health/Dental check ups	Spay & Neuter	Medication & Other	TOTAL
Cats/kittens	795	609	303	2301	4008
Rabbits	87	118	43	572	820
Guinea Pigs	N/A	62	N/A	138	200
Total	882	789	346	3011	5028

During 2021-2022 CRRC has restarted its animal care & retail operations but was unable to have the level of fundraising during the year due to the Covid-19 restrictions. Indeed, the main fundraising events – the Summer and Winter fayres could not be held due to the Covid-19 restrictions.

We opened a new charity shop in July 21 as it is recognised that this is an important source of fundraising for the Charity. The new shop is performing in line with expectations.

CRRC has also continued with the “Friends”, “Sponsorship” and “Neutering” schemes, and has continue to undertake feral work when needed.

Financial review

At the year end, the total funds held by the charity were £2,643,156 (2021: £2,556,289), consisting of £48,140 restricted funds (2021: £49,508) and unrestricted funds of £2,595,016 (2021: £2,506,781). Included within charitable funds are £1,268,587 tangible fixed assets (2021: £1,237,539) which can only be realised by disposing of those tangible assets. Also included within charitable funds are £958,907 of fixed term investments (2021: £872,332) which are term deposits due to mature after more than three months.

Income for the year at £892,898 was £116,718 down on the previous year (2021: £1,009,616) due to lower donations and legacies (down £367,531), the prior year included the receipt of government covid support grants & furlough which were £135,933 in excess of the current year, offset by an increase in retail income due to the re-opening of the shops after Covid-19 restrictions were lifted (up £235,646). There was an increase in adoption income (up £7,685) and increased fundraising activities compared to the previous year due to Covid 19 restrictions.

Expenditure for the year at £806,031 was £137,636 up on the previous year (2021: £668,395), as we incurred higher wage costs due to the shops re-opening and the shelter staff back full time after the Covid-19 lockdowns in the prior year (£50,997), Increased shop costs due to the re-opening in addition a new shop was opened during the year (up £63,975), Increased legal costs as the charity is transitioning to a CIO (£7,250) and the balance of the variance relates to increased operational costs as the centre opened up again after the Covid-19 restrictions were lifted.

Income therefore exceeded expenditure by £86,867 for the year (2021: £341,221).

Policy on reserves

The Charity's policy is to hold free reserves of at least one year's expenditure (approximately £805k), but with contingency for new projects to improve the work of the Charity (approximately £100k), giving a total of £905k. At the end of the accounting period, the unrestricted funds were £2,595k (2021-£2,507k), of which £1,269k (2021-£1,238k) are invested in fixed assets. This leaves free reserves of £1,326k, which is in line with the policy. The trustees are considering the future plans of the Charity in this respect.

Structure, governance and management

The constitution of the Charity is set out in the Deed of Trust dated 7th May 1991 and the Deed of Variation dated 27th May 1997, 17th August 2017 and 6th July 2018.

CAT AND RABBIT RESCUE CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs D B Rafter

Miss J Laws

Mrs D M Rayner

Ms L Martin

(Resigned 30 June 2022)

Should the Charity require any new Trustees, they will be appointed by agreement of the current Trustees, with the philosophy of the Charity's aims in mind.

Organisational structure

The Board of Trustees provides the governance of the Charity with regard to all expenditure over and above the normal running of the centre. The day to day running of the Charity is carried out by the Centre Manager and the Animal Care Manager, with oversight from the Finance Manager. Animal welfare and care where appropriate is a decision of Trustees and Staff.

There were 6 trustee meetings in the year.

The Charity will rely upon the guidance issued by the Charities Commission in relation to induction and training of Trustees.

Major risks and management of those risks

Investments

The Trustees consider that safeguarding the investments held by the Charity are particularly important to the future activities of the Charity.

The Trustees have tried to mitigate investment risk by using numerous bank accounts each limited where possible to the amount that is guaranteed should a bank run into difficulties (currently £85k per bank). Investment risk is under regular review by the Trustees.

The trustees' report was approved by the Board of Trustees.



Mrs D B Rafter

Chairman and Trustee

Date: 1 Sept 2022

CAT AND RABBIT RESCUE CENTRE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2022

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CAT AND RABBIT RESCUE CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CAT AND RABBIT RESCUE CENTRE

I report to the trustees on my examination of the financial statements of Cat and Rabbit Rescue Centre (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

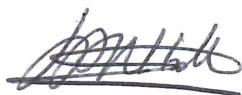
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Jordan Abbott BSc ACA

Jones Avens Limited
Piper House 4 Dukes Court
Bognor Road
Chichester
West Sussex
PO19 8FX

Dated: 02/09/2022.....

CAT AND RABBIT RESCUE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Notes							
<u>Income and endowments from:</u>							
Donations and legacies	3	474,369	11,297	485,666	845,607	7,590	853,197
Charitable activities	4	67,346	-	67,346	61,426	-	61,426
Other trading activities	5	321,584	-	321,584	78,860	-	78,860
Investments	6	8,105	-	8,105	7,430	-	7,430
Other income	7	10,197	-	10,197	8,703	-	8,703
Total income		881,601	11,297	892,898	1,002,026	7,590	1,009,616
<u>Expenditure on:</u>							
Raising funds	8	102,778	-	102,778	41,230	1,315	42,545
Charitable activities	9	692,038	11,215	703,253	621,008	4,842	625,850
Total expenditure		794,816	11,215	806,031	662,238	6,157	668,395
Net incoming resources before transfers		86,785	82	86,867	339,788	1,433	341,221
Gross transfers between funds		1,450	(1,450)	-	-	-	-
Net income/(expenditure) for the year/ Net movement in funds		88,235	(1,368)	86,867	339,788	1,433	341,221
Fund balances at 1 April 2021		2,506,781	49,508	2,556,289	2,166,993	48,075	2,215,068
Fund balances at 31 March 2022		2,595,016	48,140	2,643,156	2,506,781	49,508	2,556,289

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CAT AND RABBIT RESCUE CENTRE

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	14	1,268,587		1,237,539	
Investments	15	958,907		872,332	
		<u>2,227,494</u>		<u>2,109,871</u>	
Current assets					
Debtors	16	41,698		15,627	
Cash at bank and in hand		396,123		453,090	
		<u>437,821</u>		<u>468,717</u>	
Creditors: amounts falling due within one year	17	(22,159)		(22,299)	
Net current assets		<u>415,662</u>		<u>446,418</u>	
Total assets less current liabilities		<u>2,643,156</u>		<u>2,556,289</u>	
Income funds					
Restricted funds	18	48,140		49,508	
Unrestricted funds		2,595,016		2,506,781	
		<u>2,643,156</u>		<u>2,556,289</u>	

The financial statements were approved by the Trustees on 20th August 2022



Mrs D B Rafter
Trustee

CAT AND RABBIT RESCUE CENTRE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from operations	23		87,200		353,575
Investing activities					
Purchase of tangible fixed assets		(65,697)		-	
Proceeds on disposal of tangible fixed assets		-		637	
Purchase of investments		(86,575)		(455,796)	
Investment income received		8,105		7,430	
Net cash used in investing activities			(144,167)		(447,729)
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(56,967)		(94,154)
Cash and cash equivalents at beginning of year			453,090		547,244
Cash and cash equivalents at end of year			396,123		453,090

CAT AND RABBIT RESCUE CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Cat and Rabbit Rescue Centre is an unincorporated charity, registered with the Charity Commission number 1010000. The registered address is Holborow lodge, Chalder Lane, Sidlesham, Chichester, West Sussex, PO20 7RJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grants, including grants for the purchase of fixed assets, are recognised as incoming resources when receivable. Where grants are given in relation to a set period which straddles a year end, recognition of an appropriate portion of the grant is deferred.

Income from trading activities is recognised at the point of sale and net of VAT where applicable.

CAT AND RABBIT RESCUE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Individual fixed assets costing £1,000 or more are initially recorded at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Exceptions can be made by the Trustees where it is appropriate to do so.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% Straight Line
Plant and equipment	20% Reducing Balance
Motor vehicles	25% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

CAT AND RABBIT RESCUE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CAT AND RABBIT RESCUE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts	99,157	6,097	105,254	120,680	6,390	127,070
Legacies receivable	353,686	-	353,686	564,680	-	564,680
Grants, including capital grants	21,526	5,200	26,726	160,247	1,200	161,447
	<u>474,369</u>	<u>11,297</u>	<u>485,666</u>	<u>845,607</u>	<u>7,590</u>	<u>853,197</u>
Grants receivable for core activities						
Government grants	21,026	-	21,026	156,959	-	156,959
Grants from other charities	500	5,200	5,700	3,288	1,200	4,488
	<u>21,526</u>	<u>5,200</u>	<u>26,726</u>	<u>160,247</u>	<u>1,200</u>	<u>161,447</u>

4 Charitable activities

	2022 £	2021 £
The Cat and Rabbit Rescue Centre	<u>67,346</u>	<u>61,426</u>

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Fundraising events	9,962	2,884
Shop income	311,622	75,976
Other trading activities	<u>321,584</u>	<u>78,860</u>

CAT AND RABBIT RESCUE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

6 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	8,105	7,430

7 Other income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Solar Panel income	2,869	666
Rental income	6,200	6,000
Other income	1,128	2,037
	10,197	8,703

8 Raising funds

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2022	2021	2021	2021
	£	£	£	£
<u>Trading costs</u>				
Operating charity shops	102,778	41,230	-	41,230
Other trading activities	-	-	1,315	1,315
Trading costs	102,778	41,230	1,315	42,545
	102,778	41,230	1,315	42,545

CAT AND RABBIT RESCUE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

9 Charitable activities

	2022 £	2021 £
Staff costs	424,715	386,564
Depreciation and impairment	34,650	32,766
The Cat and Rabbit Rescue Centre	136,550	122,157
	<u>595,915</u>	<u>541,487</u>
Share of support costs (see note 10)	88,556	75,710
Share of governance costs (see note 10)	18,782	8,653
	<u>703,253</u>	<u>625,850</u>
Analysis by fund		
Unrestricted funds	692,038	621,008
Restricted funds	11,215	4,842
	<u>703,253</u>	<u>625,850</u>

10 Support costs

	Support costs £	Governance costs £	2022 Support costs £	Governance costs £	2021 £
Staff costs	88,556	-	88,556	75,710	75,710
Audit fees	-	-	-	-	1,000
Accountancy	-	2,000	2,000	-	2,193
Legal and professional	-	16,782	16,782	-	5,460
	<u>88,556</u>	<u>18,782</u>	<u>107,338</u>	<u>75,710</u>	<u>84,363</u>
Analysed between					
Charitable activities	88,556	18,782	107,338	75,710	84,363

Governance costs includes payments to the accountants of £1,100 (2021- £1,000) for an independent examination (2021 was an audit) and £950 (2021- £2,193) for non audit services.

11 Trustees

Ms Louise Martin received remuneration during the year of £25,250 (2021- £4,975). Ms Martin became a trustee on 22nd January 2021. The remuneration is for her role as Financial Accountant. No other trustees received remuneration in either year.

No trustees were reimbursed any expenses during the year (2021- none).

CAT AND RABBIT RESCUE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

12 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	32	31
Employment costs	2022 £	2021 £
Wages and salaries	481,003	435,177
Social security costs	25,465	20,804
Other pension costs	6,803	6,293
	513,271	462,274

There were no employees whose annual remuneration was more than £60,000.

13 Taxation

The charity is a registered charity and is therefore exempt from corporation tax.

14 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2021	1,387,568	72,429	14,598	1,474,595
Additions	55,219	3,317	7,161	65,697
Disposals	-	(4,322)	-	(4,322)
At 31 March 2022	1,442,787	71,424	21,759	1,535,970
Depreciation and impairment				
At 1 April 2021	168,236	58,010	10,809	237,055
Depreciation charged in the year	28,667	3,246	2,737	34,650
Eliminated in respect of disposals	-	(4,322)	-	(4,322)
At 31 March 2022	196,903	56,934	13,546	267,383
Carrying amount				
At 31 March 2022	1,245,884	14,490	8,213	1,268,587
At 31 March 2021	1,219,332	14,419	3,788	1,237,539

CAT AND RABBIT RESCUE CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

15 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 April 2021	872,332
Additions	86,575
At 31 March 2022	958,907
Carrying amount	
At 31 March 2022	958,907
At 31 March 2021	872,332

16 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	39,690	15,061
Prepayments and accrued income	2,008	566
	41,698	15,627

17 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	7,727	5,730
Other creditors	1,511	1,351
Accruals and deferred income	12,921	15,218
	22,159	22,299

CAT AND RABBIT RESCUE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2020 £	Movement in funds		Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Movement in funds		Transfers £	Balance at 31 March 2022 £
		Incoming resources £	Resources expended £				Incoming resources £	Resources expended £		
Foster Care	30,192	5,000	(3,996)	31,196	50	(5,079)			-	26,167
BUMP	17,883	-	(847)	17,036	-	(741)	-		-	16,295
Lady Josie	-	1,390	(114)	1,276	-	(821)	-		-	455
Surgery Table & Oximeter	-	-	-	-	1,200	-	1,200	-	(1,200)	-
Feral Traps	-	1,200	(1,200)	-	-	-	-		-	-
Restraint Cages	-	-	-	-	200	(200)			-	-
Caellum's Fund	-	-	-	-	3,686	-			-	3,686
MBU	-	-	-	-	911	-			-	911
Van	-	-	-	-	250	-			(250)	-
Rabbit Arks	-	-	-	-	5,000	(4,374)			-	626
	48,075	7,590	(6,157)	49,508	11,297	(11,215)			(1,450)	48,140

The Foster Care Scheme (FCS) enables the Charity to rehome animals that have actual or potential vet bills due to a known medical problem at the time of adoption, for which they would have been excluded from any pet insurance policy.

The BUMP 30 Year Project was set up to raise funds for heating and kitchen improvements at The Barn for the animals.

The Lady Josie Appeal fund was set up to raise funds to pay for surgeon's tools to operate on her knees and to pay for any medication.

The Surgery Table Fund was funding received from one donor for a new veterinary Surgery table and an Oximeter which measure the oxygen levels in an animal.

CAT AND RABBIT RESCUE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

18 Restricted funds

(Continued)

Funds were received from Bersted Parish Council which contribute to purchasing Restraint Cages, which are use to trap feral cats for bring back to the centre for rehoming.

Caellum's Fund was set up to pay for veterinary equipment, large operations or special medication.

The MBU fund was set up to raise funds to improve the roof and ventilation in the Mother & Baby Unit.

Funds were received to contribute towards the purchase of a new van.

The Rabbit Arks fund is a grant received from Sussex Community Foundation to revitalise and repair the Rabbit Arks to make them more weatherproof.

CAT AND RABBIT RESCUE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

19 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	1,251,380	17,207	1,268,587	1,220,503	17,036	1,237,539
Investments	958,907	-	958,907	872,332	-	872,332
Current assets/(liabilities)	384,729	30,933	415,662	413,946	32,472	446,418
	<u>2,595,016</u>	<u>48,140</u>	<u>2,643,156</u>	<u>2,506,781</u>	<u>49,508</u>	<u>2,556,289</u>

20 Events after the reporting date

The charity intends to transfer its activities to a Charitable Incorporated Organisation and is currently receiving advice as to how this should be structured. There would be no impact on charities operations as a result of this transfer. The current entity will continue to receive some donations and legacies during this transition period.

21 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

22 Legacies

The charity has been notified of entitlement to 8 legacies prior to the year end which have either not yet been received or only partially received. It is not currently possible to reliably state the value of these legacies due to unknown factors, for example where the charity has a residual interest. For 4 of these it has been possible to estimate the receipts to be in the region of £64k however there remains uncertainty over their final value.

23 Cash generated from operations

	2022 £	2021 £
Surplus for the year	86,866	341,222
Adjustments for:		
Investment income recognised in statement of financial activities	(8,105)	(7,430)
Depreciation and impairment of tangible fixed assets	34,650	32,766
Movements in working capital:		
(Increase) in debtors	(26,071)	(8,545)
(Decrease) in creditors	(140)	(4,438)
Cash generated from operations	<u>87,200</u>	<u>353,575</u>

24 Analysis of changes in net funds

The charity had no debt during the year.

Document Activity Report

Document Sent

Thu, 01 Sep 2022 15:48:00 GMT

Document Activity History

Document history shows most recent activity first

Date	Activity
Fri, 02 Sep 2022 12:53:46 GMT	Louise Martin viewed the document
Thu, 01 Sep 2022 15:51:24 GMT	Document Sent

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Accounts

Charity registration number: 1010000

The Cat and Rabbit Rescue Centre

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Nicola Merridue F.C.C.A
Matthews Hanton Ltd - Chartered Accountants
93 Aldwick Road
Bognor Regis
West Sussex
PO21 2NW

The Cat and Rabbit Rescue Centre

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The Cat and Rabbit Rescue Centre
Reference and Administrative Details

Chairman

Mrs Diane Beryl Rafter

Trustees

Miss J Laws

Mrs Deborah Mary Rayner

Mrs Diane Beryl Rafter

Ms Louise Martin

Secretary

Miss J Laws

Principal Office

Holborow Lodge

Chalder Lane

Sidlesham

Chichester

West Sussex

PO20 7RJ

Charity Registration Number

1010000

Auditor

Nicola Merridue F.C.C.A

Matthews Hanton Ltd - Chartered Accountants

93 Aldwick Road

Bognor Regis

West Sussex

PO21 2NW

The Cat and Rabbit Rescue Centre

Trustees' Report

The trustees present the annual report together with the financial statements and auditors' report of the charity for the year ended 31 March 2021.

Objectives and activities

Objects and aims

- To take in unwanted, abandoned or stray cats, kittens and rabbits, and give them a good quality of life until it is possible to find a loving, permanent home for them.
- To educate the public in responsible pet ownership.
- To eliminate indiscriminate breeding by encouraging the neutering of all pets, including pedigrees.
- To advise and help the public in the humane control of feral cats.

Public benefit

The trustees whilst following the Charity Commissions guidance on Public benefit cannot physically help everyone within our geographically defined area. Where we cannot take somebody's pet or stray, we do offer our neutering scheme where applicable, advice or give details of other charities that may be able to help.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

The Charity has many volunteers who make a significant contribution to its operation including home visiting, supporting our retail operations and fundraising as well as supporting our animal care operations. The Charity could not survive in its present form without the contributions and support of our dedicated and committed volunteers.

Achievements and performance

During the year, CRRC rescued 573 animals and rehomed 591 animals, significantly lower than the figures for the previous year due entirely to the Covid 19 pandemic. The centre was closed to the public during much of the year in line with Government guidelines, and we changed our rescue and rehoming processes, introducing virtual home visits, and reducing the physical contact involved in our rescue and rehoming activities. Additionally, the numbers of animals requiring rescue were also much reduced as a consequence of the pandemic.

The Cat and Rabbit Rescue Centre

Trustees' Report

The animal rescue and rehoming statistics for 2020-2021 are shown in the table below:

2020-2021 Rescues and Rehoming					
Species	Rescued	Rehomed	Died at centre	At centre on 31/3/21	Fosters (included in rehoming)
Cats/kittens	417	433	61	70	27
Rabbits	99	93	24	41	5
Guinea Pigs	57	65	26	10	3
Total	573	591	111	121	35
Comparison 2019-2020	981	923	112	176	35
Change on last year	-41.59%	-35.97%	-0.89%		

As in previous years, wages are the highest cost category for CRRC at £462k, however, this was reduced by £82k in grants received from the Government's Job Retention (furlough) scheme. CRRC deployed a skeleton staff during the lock down periods, providing animal care, whilst our staff deployed in our retail operations were furloughed and the finance team worked from home.

Veterinary and medical costs are the next highest cost category for CRRC. However, these are much reduced on the previous year due to the lower numbers of animals in our care, and a generous concession from our veterinary practice. A summary of the medical treatments performed are set out in the table below:

2020-2021 Animal Medical Treatments					
Species	Vaccinations	Health/Dental check ups	Spay & Neuter	Medication & Other	TOTAL
Cats/kittens	613	441	224	1590	2868
Rabbits	112	116	49	509	786
Guinea Pigs	N/a	55	N/a	141	196
Total	725	612	273	2240	3850

During 2020-2021 CRRC has continued to run its animal care, and retail operations subject to the restrictions imposed by the Covid 19 pandemic. In addition, the main fundraising events were all cancelled, and our summer and winter fayres were replaced by virtual auctions. Hence, 2020-2021 has been an extraordinarily challenging year for CRRC.

Financial review

At the year end, the total funds held by the charity were £2,556,289 (2020: £2,215,068), consisting of £49,508 restricted funds (2020: £48,075) and unrestricted funds of £2,506,781 (2020: £2,166,993). Included within charitable funds are £1,237,539 tangible fixed assets (2020: £1,270,943) which can only be realised by disposing of those tangible assets. Also included within charitable funds are £872,332 of fixed term investments

The Cat and Rabbit Rescue Centre

Trustees' Report

(2020: £416,536), which are term deposits due to mature after more than three months.

Income for the year at £1,009,616 was £491,560 up on the previous year (2020: £518,056) due to higher donations and legacies (up £543,850), receipt of government covid support grants & furlough (£156,959) off set by a reduction in retail income due to the closure of the shops during Covid lockdown (down £172,441), a reduction in adoption income (down £12,753) and reduced fundraising activities both due to Covid.

Expenditure for the year at £668,395 was £40,523 down on the previous year (2020: £708,918), we incurred higher wage costs where we continue to incur costs for services that were undertaken by the founders at no cost (up £14,478), this was offset by savings in food costs and vet fees as a result of reduced animal activity (down £43,592) alongside a gain on disposal of fixed assets and reduced depreciation due to a number of assets being written down in the prior year.

Income therefore exceeded expenditure by £341,221 for the year (2020: Expenditure exceed income by £190,862).

Policy on reserves

The Charity's policy is to hold free reserves of at least one year's expenditure (approximately £670k), but with contingency for new projects to improve the work of the Charity (approximately £100k), giving a total of £770k.

At the end of the accounting period, the unrestricted funds were £2,507k (2020: £2,167k), of which £1,238k (2020: £1,271k) are invested in fixed assets. This leaves free reserves of £1,269k, which is in line with this policy. The trustees are considering the future plans of the Charity in this respect.

Structure, governance and management

Nature of governing document

The constitution of the Charity is set out in the Deed of Trust dated 7th May 1991 and the Deeds of Variation dated 27th May 1997, 17th August 2017 and 6th July 2018.

Recruitment and appointment of trustees

During the year, one new trustee was appointed, starting 22nd January 2021.

Should the Charity require any new Trustees, they would be appointed by agreement of the current Trustees, with the philosophy of the Charity's aims in mind.

Induction and training of trustees

The Charity will rely upon the guidance issued by the Charities Commission in relation to the induction and training of Trustees. Induction of the three new Trustees appointed at the end of the 2019-2020 year took place during at the beginning of the 2020-2021 year and the new trustee induction was completed at the year end.

The Cat and Rabbit Rescue Centre

Trustees' Report

Organisational structure

The Board of Trustees provides the governance of the Charity with regard to all expenditure over and above the normal running of the centre. The day to day running of the Charity is carried out by the Centre Manager and the Animal Care Manager, with oversight from the Finance Manager. Animal welfare and care where appropriate is a decision of Trustees and Staff. Unfortunately, the Centre Manager resigned at the very end of 2019/20.

There were 3 trustee meetings in the year, considerably less than last year due to the restrictions in place for Covid-19. The trustees continued to be available for the day to day management and a new centre manager was appointed in June 21.

Major risks and management of those risks

Investments

The Trustees consider that safeguarding the investments held by the Charity are particularly important to the future activities of the Charity.

The Trustees have tried to mitigate investment risk by using numerous bank accounts each limited to the amount that is guaranteed should a bank run into difficulties (currently £85k per bank). Investment risk is under regular review by the Trustees.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 21/2/22 and signed on its behalf by:



Mrs Diane Beryl Rafter
Chairman and Trustee

The Cat and Rabbit Rescue Centre

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 12/2/22 and signed on its behalf by:



Mrs Diane Beryl Rafter
Chairman and Trustee

The Cat and Rabbit Rescue Centre

Independent Auditor's Report to the Members of The Cat and Rabbit Rescue Centre

Qualified opinion

We have audited the financial statements of The Cat and Rabbit Rescue Centre (the 'charity') for the year ended 31 March 2021, which comprise the Statement of Financial Activities, Balance Sheet, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

Basis for qualified opinion on financial statements

The evidence available to us was limited because we were appointed as auditors during the year and we have been unable to carry out auditing procedures necessary to obtain adequate assurance regarding the opening balances and comparative figures because the financial statements for the year ended 31 March 2020 were unaudited. Any adjustments to the opening balances would have a consequential effect on the profit for the year. In addition, the amounts shown as corresponding amounts for the year ended 31 March 2020 may not be comparable with the figures for the current period.

Comparative information in the financial statements is derived from the company's prior period financial statements which were not audited.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

In respect solely of the limitation on our work relating to opening balances:

- we have not obtained all the information and explanations that we considered necessary for the purpose of our audit; and
- we were unable to determine whether adequate accounting records had been maintained.

Qualified opinion on the financial statements

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

The Cat and Rabbit Rescue Centre

Independent Auditor's Report to the Members of The Cat and Rabbit Rescue Centre

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 6), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

The Cat and Rabbit Rescue Centre

Independent Auditor's Report to the Members of The Cat and Rabbit Rescue Centre

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the charity to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the charity audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our work has been undertaken so that we might state to the trustees those matters we are required to state to trustees in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

The Cat and Rabbit Rescue Centre

Independent Auditor's Report to the Members of The Cat and Rabbit Rescue Centre



Mrs Nicola Merridue F.C.C.A. (Senior Statutory Auditor)
For and on behalf of Matthews Hanton Ltd, Statutory Auditor

93 Aldwick Road
Bognor Regis
West Sussex
PO21 2NW

Date: 12/2/22

The Cat and Rabbit Rescue Centre

Statement of Financial Activities for the Year Ended 31 March 2021

	Note	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Donations and legacies	2	845,607	7,590	853,197	148,250
Charitable activities	3	61,426	-	61,426	74,548
Other trading activities	4	78,860	-	78,860	284,183
Investment income	5	7,430	-	7,430	6,202
Other income	6	8,703	-	8,703	4,873
Total income		<u>1,002,026</u>	<u>7,590</u>	<u>1,009,616</u>	<u>518,056</u>
Expenditure on:					
Raising funds	7	(41,230)	(1,315)	(42,545)	(47,303)
Charitable activities	8	(621,008)	(4,842)	(625,850)	(661,615)
Total expenditure		<u>(662,238)</u>	<u>(6,157)</u>	<u>(668,395)</u>	<u>(708,918)</u>
Net movement in funds		339,788	1,433	341,221	(190,862)
Reconciliation of funds					
Total funds brought forward		<u>2,166,993</u>	<u>48,075</u>	<u>2,215,068</u>	<u>2,405,930</u>
Total funds carried forward	20	<u>2,506,781</u>	<u>49,508</u>	<u>2,556,289</u>	<u>2,215,068</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 20.

The Cat and Rabbit Rescue Centre

(Registration number: 1010000)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	15	1,237,539	1,270,943
Investments	16	872,332	416,536
		<u>2,109,871</u>	<u>1,687,479</u>
Current assets			
Debtors	17	15,627	7,082
Cash at bank and in hand	18	453,090	547,244
		<u>468,717</u>	<u>554,326</u>
Creditors: Amounts falling due within one year	19	<u>(22,299)</u>	<u>(26,737)</u>
Net current assets		<u>446,418</u>	<u>527,589</u>
Net assets		<u>2,556,289</u>	<u>2,215,068</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		49,508	48,075
Unrestricted income funds			
Unrestricted funds		<u>2,506,781</u>	<u>2,166,993</u>
Total funds	20	<u>2,556,289</u>	<u>2,215,068</u>

The financial statements on pages 11 to 22 were approved by the trustees, and authorised for issue on 12/2/22 and signed on their behalf by:



Mrs Diane Beryl Rafter
Chairman and Trustee

The Cat and Rabbit Rescue Centre

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Cat and Rabbit Rescue Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends would be recognised once the dividend has been declared and notification has been received of the dividend due. There are currently no investments that would provide dividend income.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

The Cat and Rabbit Rescue Centre

Notes to the Financial Statements for the Year Ended 31 March 2021

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost. Exceptions can be made by the Trustees where it is appropriate to do so.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold Property	2% Straight Line
Plant and Machinery	20% Reducing Balance
Motor Vehicles	25% Reducing Balance

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

The Cat and Rabbit Rescue Centre

Notes to the Financial Statements for the Year Ended 31 March 2021

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Donations and legacies;				
Donations from individuals	120,680	6,390	127,070	67,301
Legacies	564,680	-	564,680	80,599
Grants, including capital grants;				
Government grants	156,959	-	156,959	-
Grants from other charities	3,288	1,200	4,488	350
	<u>845,607</u>	<u>7,590</u>	<u>853,197</u>	<u>148,250</u>

3 Income from charitable activities

	Unrestricted funds General £	Total 2021 £	Total 2020 £
The Cat and Rabbit Rescue Centre	61,426	61,426	74,548

4 Income from other trading activities

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Trading income;			
Shop income from sale of donated goods and services	75,976	75,976	248,417
Events income;			
Other events income	2,884	2,884	35,766
	<u>78,860</u>	<u>78,860</u>	<u>284,183</u>

The Cat and Rabbit Rescue Centre

Notes to the Financial Statements for the Year Ended 31 March 2021

5 Investment income

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Interest receivable and similar income;			
Interest receivable on bank deposits	7,430	7,430	6,202

6 Other income

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Rental income	6,000	6,000	2,750
Solar panel income	666	666	1,590
Other income	2,037	2,037	533
	<u>8,703</u>	<u>8,703</u>	<u>4,873</u>

7 Expenditure on raising funds

	Note	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Costs of goods sold		41,230	-	41,230	47,303
Other direct costs of activities for generating funds		-	1,315	1,315	-
		<u>41,230</u>	<u>1,315</u>	<u>42,545</u>	<u>47,303</u>

8 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
The Cat and Rabbit Rescue Centre		123,624	3,995	127,619	173,687
Depreciation, amortisation and other similar costs		31,918	847	32,765	37,931
Staff costs		462,273	-	462,273	447,795
Governance costs		3,193	-	3,193	2,202
		<u>621,008</u>	<u>4,842</u>	<u>625,850</u>	<u>661,615</u>

The Cat and Rabbit Rescue Centre

Notes to the Financial Statements for the Year Ended 31 March 2021

9 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2021 £	2020 £
Depreciation of fixed assets	32,765	37,931

10 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Ms Louise Martin

Ms Louise Martin received remuneration of £4,975 (2020: £Nil) during the year.

Ms Martin became a Trustee on 22nd January 2022 and the remuneration disclosed is for the period between her appointment and the period end date. The remuneration is for her role as Financial Accountant.

Mr N C Oddy

£Nil (2020: £18,000) of expenses were reimbursed to Mr N C Oddy during the year.

The expenses were in respect of rents payable to the trustee for premises rental of the shop in East Wittering. Mr Oddy is no longer a trustee, having resigned on 31st March 2020.

11 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	455,981	430,166
Pension costs	6,292	17,629
	<u>462,273</u>	<u>447,795</u>

No employee received emoluments of more than £60,000 during the year

12 Auditors' remuneration

	2021 £	2020 £
Audit of the financial statements	1,000	-
Other fees to auditors		
All other non-audit services	<u>2,193</u>	<u>2,202</u>

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

The Cat and Rabbit Rescue Centre

Notes to the Financial Statements for the Year Ended 31 March 2021

14 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2020	1,387,568	72,429	21,493	1,481,490
Disposals	-	-	(6,896)	(6,896)
At 31 March 2021	1,387,568	72,429	14,597	1,474,594
Depreciation				
At 1 April 2020	140,484	54,405	15,659	210,548
Charge for the year	27,752	3,605	1,409	32,766
Eliminated on disposals	-	-	(6,259)	(6,259)
At 31 March 2021	168,236	58,010	10,809	237,055
Net book value				
At 31 March 2021	1,219,332	14,419	3,788	1,237,539
At 31 March 2020	1,247,084	18,024	5,834	1,270,942

15 Fixed asset investments

	2021 £	2020 £
Other investments	872,332	416,536

Other investments

	Unlisted investments £	Total £	Total 2020 £
Cost or Valuation			
At 1 April 2020	416,536	416,536	175,000
Additions	615,796	615,796	341,536
Disposals	(160,000)	(160,000)	(100,000)
At 31 March 2021	872,332	872,332	416,536
Net book value			
At 31 March 2021	872,332	872,332	416,536
At 31 March 2020	416,536	416,536	175,000

The Cat and Rabbit Rescue Centre

Notes to the Financial Statements for the Year Ended 31 March 2021

16 Debtors

	2021 £	2020 £
Prepayments	566	-
Other debtors	15,061	7,082
	<u>15,627</u>	<u>7,082</u>

17 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	989	695
Cash at bank	452,101	546,549
	<u>453,090</u>	<u>547,244</u>

18 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	5,730	-
Other creditors	1,351	15,832
Accruals	15,218	10,905
	<u>22,299</u>	<u>26,737</u>

The Cat and Rabbit Rescue Centre

Notes to the Financial Statements for the Year Ended 31 March 2021

19 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
General	2,166,993	1,002,026	(662,238)	2,506,781
Restricted funds	48,075	7,590	(6,157)	49,508
Total funds	<u>2,215,068</u>	<u>1,009,616</u>	<u>(668,395)</u>	<u>2,556,289</u>
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
Unrestricted funds				
General	2,347,097	517,732	(697,836)	2,166,993
Restricted funds	58,833	324	(11,082)	48,075
Total funds	<u>2,405,930</u>	<u>518,056</u>	<u>(708,918)</u>	<u>2,215,068</u>

The specific purposes for which the funds are to be applied are as follows:

R1 - The Foster Care Scheme (FCS) enables the Charity to rehome animals that have actual or potential vet bills due to a known medical problem at the time of adoption, for which they would have been excluded from any pet insurance policy.

R2 - The 30 Year Project was set up to raise funds for heating and kitchen improvements at The Barn for the animals.

R3 - The Lady Josie Appeal fund was set up to raise funds to pay for surgeon's tools to operate on her knees and to pay for any medication.

R4 - Feral Traps fund was set up to in cooperation with PetPlan to humanely capture feral animals in the local area and safely release or home them.

R6 - HMRC's Job Retention Scheme. Funds received from this scheme during the Covid-19 pandemic have been treated as being restricted and have only been used to support wages payments, in line with the scheme's requirements.

The Cat and Rabbit Rescue Centre

Notes to the Financial Statements for the Year Ended 31 March 2021

20 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds 2021 £
Tangible fixed assets	1,220,503	17,036	1,237,539
Fixed asset investments	872,332	-	872,332
Current assets	436,245	32,472	468,717
Current liabilities	(22,299)	-	(22,299)
Total net assets	2,507,781	48,508	2,556,289

	Unrestricted funds General £	Restricted funds £	Total funds 2020 £
Tangible fixed assets	1,253,059	17,884	1,270,943
Fixed asset investments	416,536	-	416,536
Current assets	524,134	30,192	554,326
Current liabilities	(26,737)	-	(26,737)
Total net assets	2,166,992	48,076	2,215,068