THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND

England & Wales · Charity number 1009955

Details

Other names	BLACKPOOL BLIND SOCIETY, NVISION NW A VISIONARY ORGANISATION, NVISIONNW, THE BLIND SOCIETY, N-VISION
Status	Registered
Legal form	Charitable company
Company number	02698040
Registered	1992-03-20
Register	View on the Charity Commission register

Contact

Address	N Vision Princess Alexandra Home 23 Bosworth Place Blackpool FY4 1SH
Phone	01253362688
Email	MARIA@NVISION-NW.CO.UK
Website	www.nvision-nw.co.uk

Activities

Objects: The Charity’s Objects are:(1) The relief of blind and visually impaired people in Blackpool, Fylde and Wyre districts of Lancashire or outside of it, by the provision of accommodation, care and support services. (2) The relief of people in need by reason of age, ill-health, disability or other disadvantage in Blackpool, Fylde and Wyre districts of Lancashire or outside of it, by the provision of accommodation, care and support services. (3) For the public benefit to raise awareness of blindness and visual impairment through the provision of advice and information.

Activities: The Society's principal activities are to support people with a visual impairment by providing community care and rehabilitation, residential care and housing, talking newspapers and general advice and guidance.

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Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Disability, Accommodation/housing, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** BLACKPOOL,FYLDE AND WYRE DISTRICTS OF LANCS,AND AREA OUTSIDE
- Blackpool
- Lancashire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£2,053,821	£2,075,872	£3,064,816	80
2024-03-31	£1,840,072	£2,011,514	£2,623,397	43
2023-03-31	£1,687,489	£1,749,028	£2,770,447	64
2022-03-31	£1,509,406	£1,686,912	£2,858,829	65
2021-03-31	£1,545,340	£1,533,220	£3,074,942	43

Trustees

Name	Role	Appointed
Beverley Jayne Garrity		2018-03-06
Cynthia Cunnane		2024-06-19
Daniel Pack		2024-10-23
David Wyatt		2022-01-06
Joseph Nathan Bannister		2018-03-06
Pat Lord		2015-03-30
Tracey Evans		2024-06-19
William Smith Mr		2025-02-26

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THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND

England & Wales - Charity number 1009955

Accounts

Charity registration number 1009955 (England and Wales)

Company registration number 02698040

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

LEGAL AND ADMINISTRATIVE INFORMATION

Patron	G Naylor MB ChB, FRCS(ED), FRCOPHTH	
Trustees	Pat Lord	
	Joseph Bannister	
	Beverley Garrity	
	David Wyatt	
	Cynthia Cunnane	(appointed 19.6.24)
	Tracey Evans	(appointed 19.6.24)
	Daniel Pack	(appointed 23.10.24)
	William Smith	(appointed 26.2.25)
Chair	Joseph Bannister	
Vice Chair	Beverley Garrity	
Chief Executive and Company Secretary	Maria Kirkland	
Charity number	1009955	
Social landlord number	L4005	
Company number	02698040	
Principal address and Registered Office	Bosworth Place Squires Gate Blackpool Lancashire FY4 1SH	
Auditor	Champion Accountants LLP Unit 2, Olympic Court Boardmans Way Whitehills Business Park Blackpool Lancashire FY4 5GU FY4 5GU	
Bankers	HSBC Bank Plc 1 Newhouse Road Oxford Square Blackpool Lancashire FY4 4YH	

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

LEGAL AND ADMINISTRATIVE INFORMATION

	Barclays Bank Plc 1 Birley Street Blackpool Lancashire FY1 1DX
Solicitors	Wilsons Solicitors Alexandra House St Johns Street Salisbury SP1 2SB

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

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THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

WELCOME

Welcome to N-Vision's Annual Report for 2024/25 and what a successful year it has been! As a team, and working to some common goals, we have achieved so much this year with many developments to shout about and celebrate. We have continued to set the bar high in the Princess Alexandra Home, providing outstanding care and support and building upon our Good CQC rating. In September this year we were awarded "Investors in People" accreditation and continue to work through their recommendations for improvement. We continue to meet our ISO standards and accreditation, which is testament to our wonderful staff members working in the care home.

With the support of our Communications and Fundraising Officer, the charity has gone from strength to strength, raising our profile in the community and establishing networks with other community groups, professionals, agencies and providers. We have invested in our IT and digital infrastructure including: progressing our electronic care planning system, Nourish; a complete upgrade to our Talking News studio and equipment with the support of some of our bigger funders, Beaverbrooks and Lytham Rotary Club; and working with Northern Monkey to upgrade the functionality of our website, which now enables donations to be received online through the support of the Charities Aid Foundation (CAF). We have invested skilled time into our social media channels having a significant presence on Facebook and our new YouTube channel

Working within the charity sector can be challenging and unpredictable in its demands and we have worked together to be responsive as "one collective" in order to continue to meet the needs of our residents, clients, beneficiaries and stakeholders. This year has come with its own unique challenges, which have included: overcoming staff sickness; ensuring innovation whilst conducting day-to-day activities; increased revenue which increases workload; and balancing income and expenditure with significant increases to our overheads. However, through each and every staff members' valuable contribution, increased resilience, passion and enthusiasm, we have delivered in all areas of the charity and the Senior Management Team and Board of Trustees want to thank all the staff personally for their hard work.

We have continued to receive grant funding from Eric Wright Charitable Trust and Lancashire and Merseyside Community Foundation, which has enabled the community service team to continue delivering vital services to our beneficiaries. On behalf of the Charity, we convey our sincere thanks to our Board of Trustees, our Patron and Members of the charity who have continued to lead N-Vision into the next phases of development ensuring we are sustainable, financially sound and inclusive now and in the future. We should also like to thank any Trustees who have left office this year and wish them all the best with their future.

Joseph Bannister
Chair, Board of Trustees

Maria Kirkland
Chief Executive

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 3 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" and the Housing SORP 2018.

Purpose

To support people living with sight loss and enhance their quality of life, empower them to fulfil their potential and aspirations and promote their health and wellbeing.

Objectives and activities

The objects of the Charity as defined in the Memorandum and Articles of Association are:-

(1) The relief of blind and visually impaired people in Blackpool, Fylde and Wyre districts of Lancashire or outside of it, by the provision of accommodation, care and support services.

(2) The relief of people in need by reason of age, ill-health, disability or other disadvantage in Blackpool, Fylde and Wyre districts of Lancashire or outside of it, by the provision of accommodation, care and support services.

(3) For the public benefit to raise awareness of blindness and visual impairment through the provision of advice and information.

N-Vision aims to be characterised by integrity and fairness, and will act in an open and honest way at all times. The established core services fully reflect the purpose and aims.

N-Vision constantly engages with service users, carers, staff, volunteers, partners and other stakeholders in order to inform and improve service provision wherever and whenever possible, within the constraints of available resources.

In addition, the Trustees refer to the Charity Commission's general guidance on public benefit when producing the Charity's Strategic Priorities.

The main activities during the last year delivered a range of high quality services and was specifically achieved by:

- Providing professional care and stimulating activities, in a safe and comfortable environment for the residents of the Princess Alexandra Home.
- Providing a range of quality, responsive services and support to clients, carers and professionals in the community.
- Working in partnership with other agencies to provide the widest range of services to meet the needs of our client group.
- Contribute to and influence the development and implementation of national and local strategy.

N-Vision is the major independent, charitable provider of services and activities for visually impaired people across the Blackpool, Fylde and Wyre areas. **71 staff,** plus **over 200 volunteers** support approximately **2,700 clients, and their carers** living in the catchment area, the majority of who are over 65 years of age.

Purpose and Values

Purpose: To support people with sight loss, enhancing their quality of life by empowering them to fulfil their potential and aspirations and promote their health and wellbeing'.

Our Purpose is supported by our Values: Our culture and the way we work is critical to our success and achieving organisational excellence. Our six Core Values guide and influence all our work and are the enduring foundation of our culture.

People Focussed: To provide timely and person-centred care and support to our clients and their carers/ families.

Expert: To lead the way through our knowledge and expertise to provide the best possible standards of services and support.

Responsive: To drive and be equipped to respond to the changes and challenges faced by our clients and the organisation.

Influential: To represent the needs of visually impaired people and influence service planning and provision.

Genuine: To build and maintain open and honest relationships through effective communication and partnerships.

Collaborative: To work in partnership with our clients, colleagues and communities to achieve our vision and values.

We hold ourselves to account and expect others to do so against our Values.

Achievements and Performance

N-Vision continued to deliver a range of vital services and provide support for individuals living with sight loss in the local area over the last twelve months.

PRINCESS ALEXANDRA HOME

Care Services

The Home provides accredited, high quality, residential accommodation, respite and day care in a safe and comfortable environment for up to **40** clients. There are also **6** flats for residents who wish to live more independently but still benefit from a secure environment where assistance is readily available when needed. The Home offers specialist care for visually impaired people. However, the accommodation is available to all. **6** permanent residents were admitted and **432** nights of respite care were provided during 2024/25.

The contract with Blackpool Council for the provision of respite care beds for adults with mild to moderate learning disabilities remains at 1 bed. A total of **32** nights of respite care was provided as the respite bed was then used as a permanent bed. We now provide permanent care for 9 adults with learning disabilities.

Managers attend Blackpool Council Residential Providers forum quarterly with the Director of Adult services. Registered Managers Network meetings hosted by Blackpool Council also take place quarterly.

Residents enjoy and benefit from a wide choice of activities, including: quizzes, dominoes, musical entertainment, art sessions, chair exercises, and the Growing for Life gardening project. A part time activities co-ordinator consults residents about their preferred activities and aims to accommodate something for everyone.

The staff constantly strive to introduce new ideas. A volunteer holds a coffee morning each Tuesday for the residents which she uses as a reminiscence session.



Caption: Three images of some of the year-round fun activities for residents

Significant events were also celebrated; Christmas, New Year, Easter, Halloween, Birthdays and various themed days such as Chinese/Italian and appropriate entertainment and catering is provided on such occasions. A celebration event was held to celebrate the "Good" rating from CQC and to celebrate a member of the care team's 40 years of service in the organisation. Cheese and wine evenings have been held once a month as a social get together for the residents. A wide range of activities took place over the Christmas and New Year period, with some entertainment from community groups. A photograph 'gallery' recording these events is displayed in the Home.

Partnership working with the Community Care Co-ordination Team and the New Model of Care initiative continues with the aim of reducing pressure on GPs and preventing admissions to hospitals. A monthly ward round also takes place with a doctor from the local surgery allowing more continuity in relation to medical issues.

The Home continues to use the digital social care planning system "nourish" to record all care activity for residents. This is an evolving project that allows for much more accurate and detailed information to be recorded.

We continue to care for residents to the end of life working in collaboration with Hospice at Home and the District Nursing team.

Quality standard accreditations were successfully retained during the year. The ISO 9001:2015 was re-assessed twice throughout the year with no significant issues identified.
The systems and procedures established to meet these rigorous accreditations are continuously completed and reviewed and inform monitoring and reporting processes.

A monthly quality provider return is completed for Blackpool Council called PAMMS. This collects quality provider data and feeds it back into Blackpool Council and its partners. It covers topics such as quality and safety – audits / infection control / preventable harm / medication / management / workforce.

The Caregivers at Home client numbers continue to increase year on year. A total of **189** clients purchased a total of **9996.5** domestic hours during 2024/25. The gardening service had approximately **61** clients purchasing **662** hrs of work. This flexible, needs-led service, supports clients to continue living independently in their own homes. Following an assessment by the Co-ordinator, individual requirements are discussed, identified and agreed. Staff undertake a variety of tasks including; cleaning, laundry, shopping, gardening, correspondence and community support for adults with learning disabilities. The service is also valued by relatives and carers by providing regular contact with their family member.

COMMUNITY SERVICES

Low Vision Centre
The purpose of the Low Vision Centre is to promote, encourage and provide support for clients to achieve independent living. There are **2965** visually impaired people currently recorded on the database, who live in Blackpool, Fylde and Wyre. From 1st April 2023 to 31st March 2024, **183** clients ceased contact, for various reasons and **359** new referrals were received throughout the year. The majority of new clients were referred via word of mouth and from the Blackpool Teaching Hospitals Trust through the Eye Clinic Liaison Officer. The other sources of referrals are diverse and include; the Stroke Association, Blackpool Victoria Hospital Stroke Discharge Unit, Orthoptists, Health and Wellbeing Officers, Health Practitioners, GP's, Frailty Team, Care Givers, Social Prescribers and local Opticians.



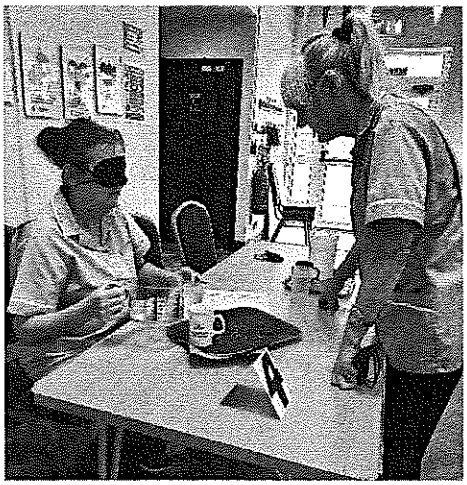
CAPTION: Free aids dispensed by our Low Vision Centre

1532 people accessed the Low Vision Centre for rehabilitation during the year and do so for many reasons; whether to seek advice, information and emotional support or to take advantage of our extensive range of equipment available to aid independent living. In the Low Vision Team, we have two members of staff who have lived experiences of living with Sight Loss and this experience is invaluable in the running and delivery of an excellent service.

Low Vision

As part of the Low Vision Rehabilitation Pathway, the Support Workers provide one to one emotional, practical and rehabilitation support for new clients, usually following a recent diagnosis or treatment of serious eye conditions. The aims of the Low Vision Scheme are to provide visual aids to clients living with sight loss, improve eye health, help eliminate avoidable sight loss and to reduce the demand upon the Eye Clinic at Victoria Hospital, Blackpool. The Community Service Department is sub-contracted from Primary Eyecare to deliver low vision assessments both on site and in the community. We have four trained Low Vision Support Specialists who assess clients' functional vision and issue appropriate visual aids, including hand-held magnifiers and anti-glare glasses, distance aids and so much more. Also, they would show technology and help them through the pitfalls of learning technology. Clients are also referred on to other N-Vision and external services. The ICB said our low vision service is a centre of excellence and would like to roll this out across England as it is a unique service. **342** Low Vision Assessments were conducted throughout the year.

Vision Rehabilitation Specialist (VRS)
The VRS qualified in September 2024 (L5 Visual Impairment Rehabilitation Worker). This is a new important role in the team, working very closely with the Community Service Manager on delivering projects and training. The VRS roles and responsibilities are diverse and include the following; writing case studies and testimonials, implementing and managing projects, managing befriending volunteers, conducting LVA's, teaching clients how to use technology, conducting risk assessments and delivering internal and external Visual Awareness Training.



Caption: Two of our own staff undergoing Sight Loss Awareness training

Eye Clinic Liaison Officer (ECLO)
The ECLO is funded by the Blackpool and the Fylde and Wyre Clinical Commissioning Groups. Based at Victoria Hospital, Ophthalmology Clinic the ECLO is an integral part and highly regarded member of the hospital team playing a vital role in advising, informing and referring patients, at the point of diagnosis, to the Low Vision Centre and the range of support and services offered. During the year, **1628** patients were supported by the ECLO through face to face or telephone contact.
The ECLO also attends various committees and meetings within the hospital eg. Ophthalmic Directorate, Patient and Carer Experience and Involvement Committee and Equality and Inclusion Implementation Group, thus ensuring that the needs of patients with visual impairments are represented and providing advice on the various methods available for effective communication.

Assistive Technology

Business has continued with our suppliers to ensure clients have had access to digital and electronic visual aids, either by visiting the Low Vision Centre or by organising visits with suppliers in clients' homes. There has been an increase in the number of electronic aids sold, which includes; Electronic Magnifiers, Screen Readers, Orcams, Synapptic Tablets and Phones. The development and growth in the use of assistive technology continues in response to the demands of new clients. One-to-one Synapptic training has been delivered by the Low Vision Support Workers and Volunteer to 36 clients, free of charge, at the Low Vision Centre.

COMMUNITY ACTIVITIES

Community Engagement
Our Activities Coordinator has delivered a range of activities throughout the year and including activities such as; Chair Yoga, Dancing, Walking, Indoor Climbing, Boccia, Ten-Pin Bowling and Social Groups. In total, there were **449** attendances to these sessions which is brilliant. The sessions have also been regularly supported by **44** volunteers, friends and carers.



Caption: One of our walking group outings, to Stanley Park

Outreach Visits

Outreach visits have been provided by one of our Low Vision Support Workers who conducts Low Vision Assessments in the clients' homes. The demand for this service has increased, as we have seen an increase in referrals from the Frailty Service for clients who lack mobility and confidence in leaving their homes. This service enabled them to gain access to a range of visual aids to support them with their sight loss. **428** outreach visits were conducted throughout Blackpool, Fylde and Wyre.

Befriending Service

Eric Wright Charitable Foundation have continued to fund our befriending service for a second of three years, of a Multi-Year Grant. This service has gone from strength-to-strength and is delivered by two members of staff and a team of volunteers. From July 2024 to March 2025, **391** befriending visits were made to 57 clients by the two Befriending Officers. 10 volunteers on this service made 210 visits to clients in community. The team of volunteers have met up for two peer groups sessions this year which has worked really well.



Caption: A befriending volunteer and her client

Café Clubs

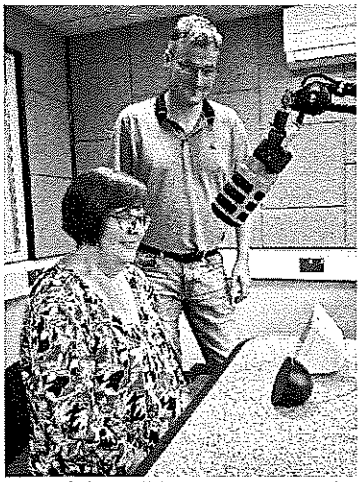
Café Clubs continue to be one of most popular services with Poulton Café Club being reignited. There were **899** attendances to our Café Clubs across Blackpool, Fylde and Wyre, which were supported by the Community Services Department staff and volunteers. The monthly Café Clubs are open to clients and their family members and carers at: Holiday Inn Hotel, Blackpool; North Euston Hotel, Fleetwood; The Tramway, Cleveleys, Thyme Café, Poulton; and the Glendower Hotel, St Annes.

Social Group
The group meets every Thursday, from 10.00 am to 3.00 pm for a full day of activities including; bingo, quizzes, entertainment and a hot, two-course lunch. In total, **766** attendances were made by **22** clients, who arranged their own transport to and from the Group.



Caption: A Social Club session, supported by staff and volunteers

Talking News Service
In the year, a total of **9252** Digital Audio Plugs (DAPS) were distributed. There has been a decline in the number of distributions during the year, which can be attributed to several factors, including access to the service via the website and Sound Cloud option and the increased accessibility of local and national news via smart devices.
The team have set up a new digital, YouTube channel, where news can be digitally uploaded and shared with clients accessing technology.
As technology advances it is important for the Community Service Department to provide a variety of platforms and means for communicating with our clients, residents, volunteers and stakeholders.

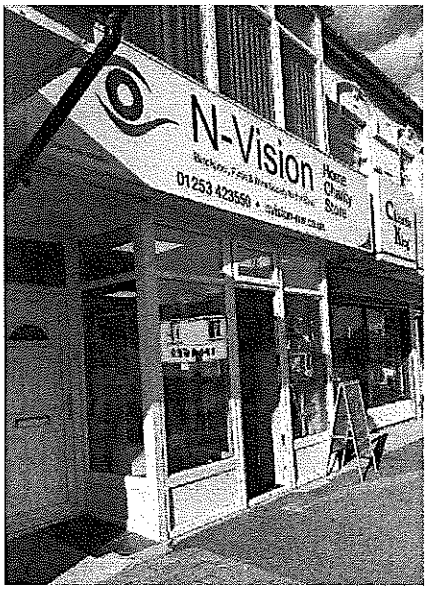


Caption: Two of theTalking News team in the studio

Community Services Manager
The CSM plans to expand services in 2025 onwards, such as developing; a Children's and Young People Service (CYP), a Stroke Clinic, expanding our gardening and outdoors offer, developing our Communications Hub and providing mental health support to clients. The CSM sits on the Local Optical Committee and Lancashire Eye Health Network and is helping to Eyecare Pathway across Lancashire. We now have a programme for eye clinic staff to shadow our Low Vision Specialist so they can get an insight into the excellent work we do at N-Vision.

Charity Shops

The two charity shops have been led by a new Charity Shops Manager who started at the beginning of the financial year in April and who has brought an element of dynamism and flare for managing shops and attracting customers. He started by changing the Cleveleys Shop around and concentrating on the constant flow of stock and using the window space to attract people into the shop. As for the Highfield Rd Charity Shop, that also was stuck in the past, and needed completely changing. The management team completely transformed the shop around and, in a way, out with old, in with the new tactics and this has completely paid off, generating more sales than ever in this financial year. In this time, a volunteer was progressed into an Assistant Manager role, and another volunteer into a Cashier role.



Caption: One of our charity shops in Blackpool

All the team are working amazing alongside the Manager in transforming this space into a thriving charity shop and community hub who rely on a constant flow of amazing donations coming through the doors on a day-to-day basis. The work ethic of all of the staff and volunteers of both shops are a credit to the charity and the shops they serve. Also, as a result of an expanding team they have gained support from two other members of the company one staff member from Care Givers, and one from the Care Home complementing our cross charity working and team approach.

SUPPORT SERVICES

Complete Catering

Complete Catering consistently strives to achieve outstanding results within Health and Safety/ Food Hygiene regulations. They continued to retain their 5-star rating with the local EHO, which they have held over the past 14 years. They also achieved a great rating with their latest ISO inspection. The Kitchen staff successfully passed their level 2 food hygiene course and all in-house training provided by the home was completed.

They delivered a number of themed days throughout the year, which were enjoyed by residents and staff. This includes themes such as Mexican, Italian, Chilnese and Indian. They provide a special menu at Easter, bank holidays and the national holidays such as St Georges' Day and Burns Night. They provided a five-day menu over the Christmas period.

Throughout the year, they have delivered more services for internal departments and external agencies and including catering for our Visual Awareness Training, Tech Clubs and Social Groups.

For VE Day 80th celebrations, they provided an extensive buffet with party food reminiscent of the 1940's era. Residents have also been enjoying a monthly cheeseboard and nibbles evenings which have been well received.

During volunteers' month they provided a varied buffet which was highly complimented by volunteers, residents and staff.

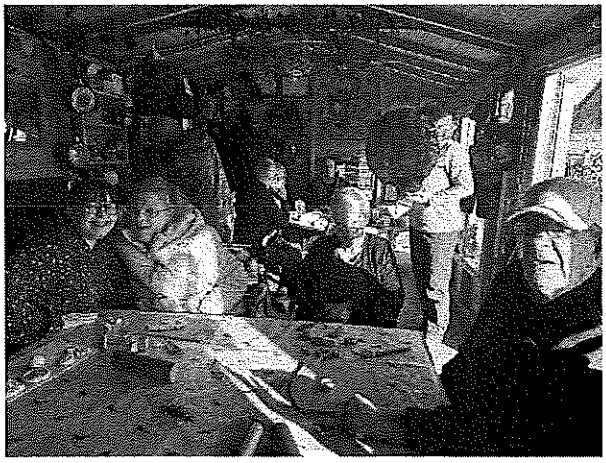
Throughout the year they continued to develop modern dishes for the residents. This was to gain feedback for new menus, encourage residents to try new flavours and give them overall insight into their food preferences. They always strive to meet individual requests from residents.

Complete Catering regularly donate to the home raffles to help raise money for the residents' amenities fund and this includes Christmas Hampers, bottles of alcohol etc.

Complete Catering continues to provide a high-quality service, producing wholesome home-made meals using fresh ingredients for both residents and staff.

Urban Organics

Urban Organics have continued to maintain our grounds and deliver a weekly gardening club for our residents, clients and volunteers.



Caption: Our gardening club in our summerhouse

Financial review

Every effort is made to maximise income generation opportunities and secure independent income and align resources in order to fund and support services and infrastructure.

The accounts show a surplus of £441,419 (2024 : £147,051) after a net loss on investments of £7,955 (2024 : profit £24,391) and a revaluation of the Princess Alexandra Home surplus of £253,432. Retained reserves at 31 March 2025 amounted to £3,064,816 (2024 : £2,623,397), being unrestricted funds of £1,894,407 and restricted funds of £1,170,409.

The reserves are held to enable N-Vision to meet its charitable and legal obligations to its beneficiaries and employees. Specifically the purpose of its reserves is to: -

- enable the Trustees to manage the financial risks involved in providing the agreed services and activities.
- enable the Trustees to provide for the development of new services.
- enable the Trustees to meet any shortfall between voluntary income and the economic cost of activities wholly, or partially, dependent on voluntary funds.

It is the Trustees' policy to achieve and maintain unrestricted funds, which are the free reserves of the charity, at a level equal to the annual expenditure on our normal day-to-day activities, excluding any income, which currently equates to approximately **£1.9 million**. At present, the free reserves are **£1.45 million** excluding fixed assets, and restricted reserves are **£1.17million**. The unrestricted free reserves are therefore not sufficient to cover a full year's expenditure.

The restricted reserves include an amount of £1,136,885 which can only be realised if property and certain fixtures were disposed of. Unrestricted reserves includes £472,023 of tangible fixed assets.

It is the investment policy of the Trustees to invest funds not immediately required for day to day expenditure with recognised fund managers on a short term basis with low risk and into liquid funds on the recommendation of Independent Financial Advisors.

N-Vision is a local, independent, registered charity and whilst there is reliance on legacies and donations, every effort is made to maximise income generation opportunities and identify and secure new streams of funding, independent income and resources. The principle funding sources are from the provision of care home services, with other services provided by Caregivers at Home and the Low Vision Centre, supported further by charity shop income and modest grant funding.

ADDITIONAL INFORMATION

Human Resources and Health and Safety

Peninsula Business Services continued to provide timely and expert advice ensuring compliance with Human Resources and Health and Safety legislation and best practice.

Hearts of Gold Award

The monthly Hearts of Gold Awards continue with staff across the organisation gaining recognition and reward for going over and above their usual duties for the benefit of residents, clients and colleagues.

Volunteers

N-Vision is proud of all of 108 active volunteers, who give up their time every week to support the delivery of our services and support our clients and residents living with sight loss. Thirteen new volunteers were recruited this year in a number of roles and including our new Walking Buddies. Seven of our wonderful volunteers volunteer in a number of roles and capacities across the charity, which is commendable. We celebrated National Volunteers Week in June this year with over forty volunteers attending this annual event in Sharples Hall.

Publicity and Raising Awareness

N-Vision has implemented a new digital donation function on our website and the system is working well with steady donations coming in through the website, social media and the QR codes links. We have issued new collection boxes featuring the QR code for digital donations. The QR code is being used extensively, such as on the new Signature Guide Card giveaway. Regular newsletters were sent out to all of our clients, staff members and volunteers throughout the year to keep them abreast of N-Vision activities, achievements and upcoming events. Our communications officer has attended many networking events delivering awareness raising talks whilst growing our database of community contacts, proving very successful in widening our networks. She has delivered talks about N-Vision to rotary groups, local libraries, Blackpool Business Leaders Group and various community events.

Training and Development

Staff at N-Vision take part in internal and external training relevant to their roles and we ensure that all Mandatory Training is completed. Our Care Home staff have completed Fire Safety, Safeguarding L2, Health and Safety, Food Hygiene, Moving and Handling, Basic Life Support (BLS) and Infection Prevention using Flexebee as an online training platform. We now have two qualified ROVI's (Rehabilitation Officers for the Visually Impaired) who have achieved L5 accreditation and 6 qualified Low Vision Assessors conducting LVA's on site and in community. The Community Service Department has delivered Visual Awareness Training to a GP Medical Practice, external professionals, internal staff and volunteers throughout the year. Our Low Vision Specialist has delivered over 20 one-to-one sessions for use of Synapptic and our regular volunteer has delivered over 30 sessions with clients.

Partnerships

We have continued to work with our many partners locally, regionally and nationally, including; our three Local Authorities, NHS England, Integrated Care Board (ICB), Quality Officers, Commissioners, Vision Aid, Associated Optical, Synapptic, British Wireless, Visionary, VCFE Leaders Group, Lancashire Eye Health Network (LEHN), Local Optical Committee (LOC), Blackpool Business Leaders Group, Fylde Responsible Business Partnership, Friends of Solaris Centre, One Fylde, Rotary Blackpool Sunrise, Grundy Art Gallery, VI Forum for Lancashire and RNIB.

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

Plans for the Future

Strategic and Business planning are key responsibilities for the Board of Trustees in ensuring effective governance, an efficient infrastructure and responsive, quality service provision.

N-Vision's Strategic Priorities 2025-2028 are supported and delivered through our Business Plan, Risk Register and Business Continuity Plan. These policies are regularly monitored and updated to reflect any changes and achievements.

The Trustees, Members, Staff and Volunteers are committed to working together to achieve the Strategic Priorities and support our Purpose and Values.

During the next two years we aim to:

1. Listen to, know and understand the needs of our current and future clients.
2. Ensure that our workforce is trained, confident in their roles and have opportunities for development.
3. Continuously strive to improve performance, report impact and retain quality standards.
4. Represent and champion the aspirations and needs of visually impaired people and those with other disabilities.
5. Build resilience and be resource and financially secure with robust Business and Continuity Plans in place.
6. Communicate effectively, work collaboratively and in partnership with individuals, organisations and communities to achieve our Strategic Priorities and contribute to wider local and national developments and initiatives.

Structure, Governance and Management

N-Vision is the trading name of the Blackpool, Fylde and Wyre Society for the Blind, is a registered charity, a company limited by guarantee and a registered social landlord. The governing document is the Memorandum and Articles of Association as amended 16 December 2020.

The Charity's Board of Trustees meet quarterly and are responsible for the governance, policy and strategic direction of the Charity. The Charity is also guided by both local and national policy.

None of the Trustees has any beneficial interest in the company. All the Trustees are also Directors for the purposes of company law and guarantee to contribute £1 in the event of a winding up.

The Trustees, who are also the Directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Pat Lord	
David Wyatt	
Joseph Bannister	
Beverley Garrity	
Wiliam Smith	(appointed 26.2.25)
Cynthia Cunnane	(appointed 19.6.24)
Tracey Evans	(appointed 19.6.24)
Daniel Pack	(appointed 23.10.24)

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees have the power at any time to appoint any person to be a Trustee either to fill a casual vacancy or as an addition to the existing Trustees, but so that the total number of Trustees shall not, at any time, exceed the number for the time being fixed in accordance with the Articles. Any Trustee so appointed shall hold office only until the next following Annual General Meeting and shall then be eligible for re-election.

The Chief Executive and a Senior Management Team are responsible for providing timely and effective support, information and advice to the Board of Trustees, the implementation of governance and strategy, compliance with legislative and regulatory policy and best practice and the effective management of operational matters.

The Trustees regularly review the major risks to which N-Vision is exposed and the systems which have been established to mitigate those risks. N-Vision also operates an internal audit procedure. Significant external risks to funding in relation to current activities have been addressed and internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects to ensure consistent quality of delivery of all aspects of N-Vision's operational activity. These procedures are periodically reviewed to ensure that they meet the needs of N-Vision.

Auditor

In accordance with the company's articles, a resolution proposing that Champion Accountants LLP be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board of Trustees

.....

Mr J Bannister
Chair, Board of Trustees
Dated: ....24/9/25..

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees, who are also the directors of The Blackpool Fylde and Wyre Society for the Blind T/A N-Vision for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and

- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006 and the Housing Act 2018. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

Opinion

We have audited the financial statements of The Blackpool Fylde and Wyre Society for the Blind T/A N-Vision (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

As part of our planning process:
- we enquired of management the systems and controls the company has in place, the areas of the financial statements that are most susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. Management did not inform us of any known, suspected or alleged fraud.
- we obtained an understanding of the legal and regulatory frameworks applicable to the company. We determined that the following were most relevant : Charities SORP FRS102, Companies Act 2006 and The Housing Act 2018.
- we considered the incentives and opportunities that exist in the company, including the extent of management bias, which present a potential for irregularities and fraud to be perpetrated, and tailored our risk assessment accordingly.
- using our knowledge of the company, together with the discussions held with management at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud, and tailored our procedures according to this risk assessment.

The key procedures we undertook to detect irregularities including fraud during the course of the audit included;

- identifying and testing journal entries in the overall accounting records, in particular those that were significant and unusual.
- reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- reviewing and challenging the assumptions and judgements used by management in their significant accounting estimates, in particular in relation to depreciation, freehold property valuation and restricted funds movements.
- assessing the extent of compliance with the relevant laws and regulations.
- testing key revenue streams, in particular cut-off and recoverability for evidence of management bias.
- obtaining third party confirmation of material bank balances and investments.
- documenting and verifying related party transactions and balances.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing Standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management, and the inspection of regulatory and legal correspondence. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

D L Thorn

Deborah Thorn FCA (Senior Statutory Auditor)
for and on behalf of Champion Accountants LLP

24/9/25

Chartered Accountants
Statutory Auditor

Unit 2 Olympic Court
Whitehills Business Park
Blackpool
Lancashire
FY4 5GU
Lancashire
FY4 5GU

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income and endowments from:							
Donations and legacies	2	177,679	76,784	254,463	13,381	70,331	83,712
Charitable activities	4	1,670,835	75,520	1,746,355	1,445,155	80,173	1,525,328
Other trading activities	5	227,187	-	227,187	190,274	-	190,274
Investments	8	34,615	-	34,615	34,254	-	34,254
Other income	6	9,194	-	9,194	6,504	-	6,504
Total income		2,119,510	152,304	2,271,814	1,689,568	150,504	1,840,072
Expenditure on:							
Raising funds	7	181,693	-	181,693	152,635	-	152,635
Charitable activities	9	1,742,263	151,916	1,894,179	1,677,581	174,173	1,851,754
Other expenditure	15	-	-	-	7,125	-	7,125
Total expenditure		1,923,956	151,916	2,075,872	1,837,341	174,173	2,011,514
Net gains/(losses) on investments	16	(7,955)	-	(7,955)	24,391	-	24,391
Net income/(expenditure)		187,599	388	187,987	(123,382)	(23,669)	(147,051)
Other recognised gains and losses:							
Revaluation of tangible fixed assets		253,432	-	253,432	-	-	-
Net movement in funds	11	441,031	388	441,419	(123,382)	(23,669)	(147,051)
Reconciliation of funds:							
Fund balances at 1 April 2024		1,453,376	1,170,021	2,623,397	1,576,758	1,193,690	2,770,448
Fund balances at 31 March 2025		1,894,407	1,170,409	3,064,816	1,453,376	1,170,021	2,623,397

All income and expenditure derive from continuing activities.

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	**18**		1,608,908		1,361,163
Current assets					
Stocks	**19**	4,520		6,550	
Debtors	**20**	101,695		107,470	
Investments	**21**	1,191,762		1,179,427	
Cash at bank and in hand		306,443		106,649	
		1,604,420		1,400,096	
Creditors: amounts falling due within one year	**23**	(148,512)		(137,862)	
Net current assets			1,455,908		1,262,234
Total assets less current liabilities			3,064,816		2,623,397
Net assets excluding pension liability			3,064,816		2,623,397
The funds of the charity					
Restricted income funds	**24**		1,170,409		1,170,021
Unrestricted funds - general			1,612,216		1,370,069
Unrestricted funds - revaluation reserve	**25**		282,191		83,307
			3,064,816		2,623,397

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 24/9/25

Mr J Bannister
Chair, Board of Trustees

Company registration number 02698040 (England and Wales)

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	30		203,519		(44,155)
Investing activities					
Purchase of tangible fixed assets		(18,149)		(2,504)	
Proceeds from disposal of tangible fixed assets		100		-	
Purchase of investments		(278,213)		(928,234)	
Proceeds from disposal of investments		257,922		969,056	
Investment income received		34,615		34,254	
Net cash (used in)/generated from investing activities			(3,725)		72,572
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			199,794		28,417
Cash and cash equivalents at beginning of year			106,649		78,232
Cash and cash equivalents at end of year			306,443		106,649

STATEMENT OF CASH FLOWS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

Useful economic life of tangible fixed assets
The useful economic life of tangible fixed assets is judged at the point of purchase and reviewed at each financial reporting date. The judgement is based on trustees in depth knowledge of the industry in which the charity operates and of the individual assets.

As standard, the useful economic lives are applied as shown in note 3.6.

At each Balance Sheet date, the trustees undertake an assessment of the carrying amounts of the tangible fixed assets based on their knowledge of the assets to determine whether there is any indication that assets have suffered an impairment loss. Where necessary, an impairment charge is recognised in the Statement of Financial Activities.

At appropriate intervals, an external formal valuation of the freehold land and buildings is carried out.

Key sources of estimation uncertainty

Impairment of trade debtors
At each Balance Sheet date, the trustees and their finance team undertake a review of outstanding debtor balances and estimate which, if any, should be impaired or provided against. This calculation is based on the financial position of the customers, the historic speed of payment, and any ongoing discussions between the charity and the individual debtor.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	17,165	13,400	30,565	11,881	10,000	21,881
Legacies	160,514	-	160,514	1,500	-	1,500
Grants	-	63,384	63,384	-	60,331	60,331
	177,679	76,784	254,463	13,381	70,331	83,712

3 Accounting policies

Charity information

The Blackpool Fylde and Wyre Society for the Blind T/A N-Vision} is a private company limited by guarantee incorporated in England and Wales. The registered office is Princess Alexandra Home, Bosworth Place, Blackpool, Lancashire, FY4 1SH.

3.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum & Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) and Accounting for Registered Social Landlords. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties. The principal accounting policies adopted are set out below.

3.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

3.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

3.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

3 Accounting policies **(Continued)**

Donated goods are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of the economic benefit from the use by the charity of the item is probable and the economic benefit can be measured reliably. Stocks of undistributed donated goods are not valued for balance sheet purposes.

In accordance with the Charities SORP, the general volunteer time is not recognised and reference is made in the trustee's annual report about their contribution.

Grants include amounts receivable from local authorities and other organisations. They are recognised as income when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

3.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are accounted for on an accruals basis inclusive of irrecoverable Value Added Tax, and have been classified under headings that aggregate all costs related to the category.

Costs of raising funds comprise the costs of operating a charity shop and costs associated with general fund raising events.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities, and include staff costs .Governance costs include audit fees, depreciation and an element of office and salary costs. Support and governance costs are allocated between cost of raising funds and expenditure on charitable activities, and the bases of allocation are set out in note 10.

3.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	Staight line over 92 years on building cost following revaluation/nil on land
Fixtures, fittings & equipment	straight line over 5 years
Motor vehicles	20% on NBV

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

3 Accounting policies **(Continued)**

3.7 Current asset investments

Current asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Transaction costs are expensed as incurred. Changes in fair value are recognised in other recognised gains and losses except to the extent that a gain reverses a loss previously recognised in net income expenditure, or a loss exceeds the accumulated gains recognised in equity; such gains and loss are recognised in net income/(expenditure) for the year.

3.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

3.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

3.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

3.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

3 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

3.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

3.13 Retirement benefits

The charity participated in a final salary scheme operated by Lancashire County Council until 9 June 2017 when membership was terminated on retirement of the last active member. The cost of providing retirement pensions and related benefits was charged to the statement of financial activities over the employees' service lives on the basis of a constant percentage of earnings. Any difference between the charge to the statement of financial activities and the contributions paid to the scheme was shown as an asset or liability in the balance sheet.

3.14 Organisation's status

The charity is a company limited by guarantee. In the event of the society being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

3.15 Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

3.16 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

4 Charitable activities

	Princess Alexandra Home £	Caregivers at Home £	Low Vision Centre £	Total 2025 £	Total 2024 £
Sale of goods	-	-	77,738	77,738	122,653
Services provided under contract	-	210,895	-	210,895	202,965
Performance related grants	-	-	75,520	75,520	80,173
Charitable rental income	1,382,202	-	-	1,382,202	1,119,537
	1,382,202	210,895	153,258	1,746,355	1,525,328
Analysis by fund					
Unrestricted funds	1,382,202	210,895	77,738	1,670,835	
Restricted funds	-	-	75,520	75,520	
	1,382,202	210,895	153,258	1,746,355	
For the year ended 31 March 2024					
Unrestricted funds	1,119,537	202,965	122,653		1,445,155
Restricted funds	-	-	80,173		80,173
	1,119,537	202,965	202,826		1,525,328

5 Other trading activities

	2025 £	2024 £
Shop income	227,187	190,274

6 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Net gain on disposal of tangible fixed assets	100	-
Other income	9,094	6,504
	9,194	6,504

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Expenditure on raising funds

	Unrestricted funds 2025	Unrestricted funds 2024
	£	£
Fundraising and publicity		
Other fundraising costs	5,637	14,393
Staff costs	9,825	2,795
Support costs	8,298	6,259
	23,760	23,447
Trading costs		
Operating charity shops	60,454	55,138
Staff costs	86,941	65,970
Support costs	10,538	8,080
	157,933	129,188
Total costs	181,693	152,635

8 Investments

	2025	2024
	£	£
Income from listed investments	33,467	33,702
Interest receivable	1,148	552
	34,615	34,254

9 Charitable activities

	N Vision Home 2025	Caregivers at Home 2025	Low Vision Centre 2025	Social Centre 2025	Talking News 2025	Total 2025	Total 2024
	£	£	£	£	£	£	£
Staff costs	722,255	193,104	124,802	1,660	24,657	1,066,478	1,049,233
Depreciation and impairment	22,965	-	174	-	698	23,837	22,511
Catering services	207,556	-	-	-	-	207,556	185,743
Rent, rates and water	20,008	71	237	24	47	20,387	20,205
Light and heat	63,237	58	34,449	15	39	97,798	59,249
Insurance	17,084	1,708	5,693	569	1,139	26,193	24,337
Transport, travel and subsistence (incl minibus)	2,769	7,108	3,567	3	375	13,822	20,296
Telephone	11,066	-	-	-	-	11,066	8,787
Repairs, renewals and cleaning	69,538	157	2,773	5	1,913	74,386	90,592
Printing, stationery and advertising	4,373	39	712	-	1,339	6,463	9,711
Legal and professional fees	13,840	1,095	3,651	435	772	19,793	33,998
Sundries	4,950	-	1,007	7,439	2,157	15,553	10,711
Staff training and recruitment	5,129	-	-	-	-	5,129	9,530
Low vision aids	-	-	48,080	-	-	48,080	72,465
Computer expenses	7,970	298	993	99	324	9,684	18,952
Bank charges	2,320	380	-	-	-	2,700	66
Digital project	-	-	654	-	-	654	-
Other charitable expenditure	-	-	-	-	-	-	27,709
	1,175,060	204,018	226,792	10,249	33,460	1,649,579	1,664,095
Share of support costs (see note 10)	124,467	12,447	41,489	4,149	8,298	190,850	143,959
Share of governance costs (see note 10)	33,594	3,359	11,198	1,120	4,479	53,750	43,700
	1,333,121	219,824	279,479	15,518	46,237	1,894,179	1,851,754

9 Charitable activities **(Continued)**

Analysis by fund							
Unrestricted funds	1,181,205	219,824	279,479	15,518	46,237	1,742,263	1,677,581
Restricted funds	151,916	-	-	-	-	151,916	174,173
	1,333,121	219,824	279,479	15,518	46,237	1,894,179	1,851,754

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

9 Charitable activities **(Continued)**

For the year ended 31 March 2024

	N Vision Home	Caregivers at Home	Low Vision Centre	Social Centre	Talking News	Total 2024
	£	£	£	£	£	£
Staff costs	643,957	188,366	209,627	1,057	6,226	1,049,233
Depreciation and impairment	21,738	-	174	-	599	22,511
Catering services	185,743	-	-	-	-	185,743
Rent, rates and water	13,918	1,179	3,929	393	786	20,205
Light and heat	42,238	3,190	10,632	1,063	2,126	59,249
Insurance	15,872	1,587	5,291	529	1,058	24,337
Transport, travel and subsistence (incl minibus)	7,887	-	12,409	-	-	20,296
Telephone	8,787	-	-	-	-	8,787
Repairs, renewals and cleaning	88,485	204	888	42	973	90,592
Printing, stationery and advertising	9,711	-	-	-	-	9,711
Legal and professional fees	23,559	1,949	6,498	650	1,342	33,998
Sundries	2,912	-	212	7,480	107	10,711
Staff training and recruitment	7,126	-	2,404	-	-	9,530
Low vision aids	-	-	72,465	-	-	72,465
Computer expenses	9,877	988	5,270	329	2,488	18,952
Bank charges	66	-	-	-	-	66
Other charitable expenditure	27,709	-	-	-	-	27,709
	1,109,585	197,463	329,799	11,543	15,705	1,664,095
Share of support costs (see note 10)	93,886	9,389	31,295	3,130	6,259	143,959
Share of governance costs (see note 10)	27,313	2,731	9,104	910	3,642	43,700
	1,230,784	209,583	370,198	15,583	25,606	1,851,754
Analysis by fund						
Unrestricted funds	1,056,611	209,583	370,198	15,583	25,606	1,677,581
Restricted funds	174,173	-	-	-	-	174,173
	1,230,784	209,583	370,198	15,583	25,606	1,851,754

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

10 Support costs

	Support costs	Governance costs	2025	Support costs	Governance costs	2024
	£	£	£	£	£	£
Staff costs	207,446	23,050	230,496	156,477	17,386	173,863
Audit fees	-	8,460	8,460	-	8,960	8,960
Accountancy	-	-	-	-	5,610	5,610
Legal and professional	-	24,480	24,480	-	13,566	13,566
	207,446	55,990	263,436	156,477	45,522	201,999
Analysed between						
Fundraising	8,298	-	8,298	6,259	-	6,259
Trading	8,298	2,240	10,538	6,259	1,822	80,813
Charitable activities	190,850	53,750	244,600	143,959	43,700	187,659
	207,446	55,990	263,436	156,477	45,522	201,999

11 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable to the charity's auditor:		
- for the audit of the charity's financial statements	8,460	8,960
- for other assurance services	-	5,610
- for tax advisory services	-	5,007
Depreciation of owned tangible fixed assets	23,837	22,511
(Profit)/loss on disposal of tangible fixed assets	(100)	7,125

12 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or expenses during the year.

13 Description of charitable activities

N Vision Home
The Princess Alexandra Residential Home provides specialist residential accommodation and care for visually impaired residents.

Caregivers at Home
This is a community based service supporting older people in their own home, assisting with a variety of day to day tasks.

Low Vision Centre
This centre provides support for clients to achieve independent living via information sessions and technology exhibitions and workshops.

Social Centre
The Social Centre provides community based clients with an opportunity for social interaction, with bi-weekly sessions offering a range of activities.

Talking News
Gives access to the written word via a home based digital audio system.

14 Employees

The average monthly number employees during the year was:

	2025 Number	2024 Number
Management	4	4
Charitable Activities	76	67
Total	80	71

Employment costs	2025 £	2024 £
Wages and salaries	1,279,596	1,210,747
Social security costs	84,041	59,722
Other pension costs	30,103	21,391
	1,393,740	1,291,860

Full time equivalent numbers of staff were 46 (2024 : 43).

There were no employees whose annual remuneration was more than £60,000.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

14 Employees (Continued)

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

Aggregate compensation	112,872	135,697

15 Other expenditure

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Net loss on disposal of tangible fixed assets	-	7,125

16 Gains and losses on investments

Gains/(losses) arising on:	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Revaluation of investments	(1,749)	104,875
Sale of investments	(6,206)	(80,484)
	(7,955)	24,391

17 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

18 Tangible fixed assets

	Freehold land and buildings	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£
Cost or valuation				
At 1 April 2024	1,400,000	308,363	14,341	1,722,704
Additions	-	18,149	-	18,149
Disposals	-	(4,607)	-	(4,607)
Revaluation	200,000	-	-	200,000
At 31 March 2025	1,600,000	321,905	14,341	1,936,246
Depreciation and impairment				
At 1 April 2024	65,328	285,630	10,582	361,540
Depreciation charged in the year	10,938	12,150	749	23,837
Eliminated in respect of disposals	-	(4,607)	-	(4,607)
Revaluation	(53,432)	-	-	(53,432)
At 31 March 2025	22,834	293,173	11,331	327,338
Carrying amount				
At 31 March 2025	1,577,166	28,732	3,010	1,608,908
At 31 March 2024	1,334,671	22,733	3,759	1,361,163

At 31 March 2025, had the revalued assets been carried at historic cost less accumulated depreciation and accumulated impairment losses, their carrying amount would have been approximately £1,195,382 (2024 - £1,146,632).

The charity adjusted the value of land and buildings in 2025 in accordance with a informal independent valuation report prepared on an open market value basis and the trustees consider the current market value to be as stated in the financial statements. They will continue to commission open market valuations of the property at approximately 5 yearly intervals.

19 Stocks

	2025	2024
	£	£
Finished goods and goods for resale	4,520	6,550

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

20 Debtors

Amounts falling due within one year:	2025 £	2024 £
Trade debtors	89,387	93,909
Prepayments and accrued income	12,308	13,561
	101,695	107,470

21 Current asset investments

	2025 £	2024 £
Listed investments	1,191,762	1,179,427

Cash balances included above of £17,383 (2024: £10,666) were not invested at the Balance Sheet date.

22 Financial instruments

	2025 £	2024 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	1,191,762	1,179,427

23 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	13,585	12,075
Trade creditors	37,263	44,730
Other creditors	43,563	21,563
Accruals and deferred income	54,101	59,494
	148,512	137,862

24 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
P.A. home Building Fund	1,138,344	-	(8,249)	-	1,130,095
Fixed Assets	8,487	-	(1,698)	-	6,789
Garfield Weston	1,402	-	(749)	-	653
Katies Fund	10,288	10,000	(539)	-	19,749
Eric Wright	-	27,000	(27,000)	-	-
Health Authority LVC	-	75,520	(75,520)	-	-
Weston Pilotlight	11,500	-	-	-	11,500
Community Foundation	-	26,412	(26,412)	-	-
Blackpool Council	-	9,972	(9,972)	-	-
Donnelly Fund	-	3,400	(1,777)	-	1,623
	1,170,021	152,304	(151,916)	-	1,170,409

Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
P.A. home Building Fund	1,145,943	-	(7,599)	-	1,138,344
Fixed Assets	10,609	-	(2,122)	-	8,487
Garfield Weston	1,884	-	(482)	-	1,402
Katies Fund	10,848	10,000	(10,560)	-	10,288
Eric Wright	-	25,000	(25,000)	-	-
Health Authority LVC	-	80,173	(80,173)	-	-
Weston Pilotlight	11,500	-	-		11,500
Interactive table funds	2,438	-	(2,438)	-	-
Lancs CC Digital Care Records	10,468	-	(10,468)	-	-
Community Foundation	-	23,641	(23,641)	-	
Blackpool Council	-	9,690	(9,690)	-	
Citizens Advice Bureau	-	2,000	(2,000)	-	
	1,193,690	150,504	(174,173)	-	1,170,021

24 Restricted funds (Continued)

The purpose of the main restricted funds is as follows:

PA Home Building Fund - funds utilised to build the PA Home.

Health Authority LVC - funds for the Low Vision Centre.

Lancashire County Council Digital Care Records - digitisation of care records.

Community Foundation - funding to deliver activities from the Community Service department.

Blackpool Council - cost of living grant to support community in need.

Donnelly Fund - provision of items for community in need.

25 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	Gains and losses	At 31 March 2025
	£	£	£	£	£
Revaluation reserve	83,307	200,000	(1,116)	-	282,191
General funds	1,370,069	1,919,510	(1,922,840)	245,477	1,612,216
	1,453,376	2,119,510	(1,923,956)	245,477	1,894,407

Previous year:	At 1 April 2023	Incoming resources	Resources expended	Gains and losses	At 31 March 2024
	£	£	£	£	£
Revaluation reserve	83,890	-	(583)	-	83,307
General funds	1,492,868	1,689,568	(1,836,758)	24,391	1,370,069
	1,576,758	1,689,568	(1,837,341)	24,391	1,453,376

26 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2025	2025	2025
	£	£	£
Fund balances at 31 March 2025 are represented by:			
Tangible assets	472,023	1,136,885	1,608,908
Current assets/(liabilities)	1,422,384	33,524	1,455,908
	1,894,407	1,170,409	3,064,816

	Unrestricted funds	Restricted funds	Total
	2024	2024	2024
	£	£	£
Fund balances at 31 March 2024 are represented by:			
Tangible assets	214,332	1,146,831	1,361,163
Current assets/(liabilities)	1,239,044	23,190	1,262,234
	1,453,376	1,170,021	2,623,397

27 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund. All employees aged 18 and over are eligible to apply to join the scheme after completing three months service. The employer contribution to the scheme is 6% of the member's contractual gross pay and the member's contribution must be a minimum of 3% of their contractual gross pay. Some members of the scheme also receive death in service benefits equivalent to twice their annual contractual pay. The cost of this benefit is borne by the employer. As at the 31 March 2025 there were no outstanding pension contributions.

The charge to profit and loss in respect of defined contribution scheme costs was £30,103 (2024 : £21,391).

28 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

28 Operating lease commitments **(Continued)**

	2025	2024
	£	£
Within one year	51,917	38,417
Between two and five years	130,000	18,000
In over five years	20,000	-
	201,917	56,417

29 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

30 Cash generated from/(absorbed by) operations

	2025	2024
	£	£
Surplus/(deficit) for the year	187,987	(147,051)
Adjustments for:		
Investment income recognised in statement of financial activities	(34,615)	(34,254)
(Gain)/loss on disposal of tangible fixed assets	(100)	7,125
Loss on disposal of investments	6,206	80,484
Fair value gains and losses on investments	1,749	(104,875)
Depreciation and impairment of tangible fixed assets	23,837	22,511
Movements in working capital:		
Decrease/(increase) in stocks	2,030	(250)
Decrease in debtors	5,775	114,915
Increase in creditors	10,650	17,240
Cash generated from/(absorbed by) operations	203,519	(44,155)

31 Analysis of changes in net funds

The charity had no material debt during the year.

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND

England & Wales - Charity number 1009955

Accounts

Charity registration number 1009955

Company registration number 02698040 (England and Wales)

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND
T/A N-VISION

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

LEGAL AND ADMINISTRATIVE INFORMATION

Patron	G Naylor MB ChB, FRCS(ED), FRCOPHTH
Trustees	Joy Killip Pat Lord Joseph Bannister Beverley Garrity Michael Steel David Wyatt Terry Wright
Chair	Joseph Bannister
Vice Chair	Beverley Garrity
Chief Executive and Company Secretary	Maria Kirkland
Charity number	1009955
Social landlord number	L4005
Company number	02698040
Principal address and Registered Office	Bosworth Place Squires Gate Blackpool Lancashire FY4 1SH
Auditor	Champion Accountants LLP Unit 2, Olympic Court Boardmans Way Whitehills Business Park Blackpool Lancashire FY4 5GU FY4 5GU
Bankers	HSBC Bank Plc 1 Newhouse Road Oxford Square Blackpool Lancashire FY4 4YH

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

LEGAL AND ADMINISTRATIVE INFORMATION

	Barclays Bank Plc 1 Birley Street Blackpool Lancashire FY1 1DX
Solicitors	Wilsons Solicitors Alexandra House St Johns Street Salisbury SP1 2SB

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

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THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

WELCOME

Welcome to our Annual Report 2023/24. Well it has been a busy and productive year in which all staff have contributed to a very successful and progressive 12 month period. We have faced a number of challenges throughout the year but it has been our passion and commitment to the charity which has got us through. Working within the charity sector can be challenging and unpredictable in its demands and we have worked together to be responsive as "one collective", in order to continue to meet the needs of our residents, clients, beneficiaries and stakeholders.

The charity has been on a journey through the last year and overcome many barriers and challenges along the way. The welfare and morale of our staff members have been our priority and we look forward to celebrating our Investors in People re-accreditation in our next financial year. We have been awarded a 'Good' rating from CQC for our lovely Princess Alexandra Care Home and which is testament to the talent, expertise and passion of our staff and management team.

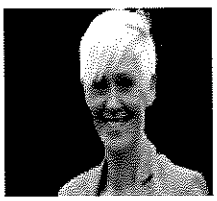
We have progressed digitally as a charity with the development of our new website, ongoing embedding of the Nourish System, our electronic care platform and have implemented Xero as our new Accountancy System into our finance and accounting practices.

On behalf of the Organisation, we convey our sincere thanks to our Trustees and Members who have left office during the year and welcome new Trustees to the Board who will contribute their experience, skills and knowledge in support of N-Vision. We will support the charity in becoming more sustainable, financially sound and inclusive in the future.

We also take this opportunity to express our sincere gratitude to all the staff, volunteers and partners who, throughout the last year, continued to demonstrate exceptional resilience and commitment in supporting local blind and visually impaired people and an outstanding contribution to the work of N-Vision.



Joseph Bannister
Chair, Board of Trustees



Maria Kirkland
Chief Executive

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 3 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) and The Housing SORP 2018.

Purpose
To support people living with sight loss and enhance their quality of life, empower them to fulfil their potential and aspirations and promote their health and wellbeing.

Objectives and activities
The objects of the Charity as defined in the Memorandum and Articles of Association are:-

(1) The relief of blind and visually impaired people in Blackpool, Fylde and Wyre districts of Lancashire or outside of it, by the provision of accommodation, care and support services.

(2) The relief of people in need by reason of age, ill-health, disability or other disadvantage in Blackpool, Fylde and Wyre districts of Lancashire or outside of it, by the provision of accommodation, care and support services.

(3) For the public benefit to raise awareness of blindness and visual impairment through the provision of advice and information.

N-Vision aims to be characterised by integrity and fairness, and will act in an open and honest way at all times. The established core services fully reflect the purpose and aims.

N-Vision constantly engages with service users, carers, staff, volunteers, partners and other stakeholders in order to inform and improve service provision wherever and whenever possible, within the constraints of available resources.

In addition, the Trustees refer to the Charity Commission's general guidance on public benefit when producing the Charity's Strategic Priorities.

The main activities during the last year delivered a range of high quality services and was specifically achieved by:

- Providing professional care and stimulating activities, in a safe and comfortable environment for the residents of the Princess Alexandra Home.
- Providing a range of quality, responsive services and support to clients, carers and professionals in the community.
- Working in partnership with other agencies to provide the widest range of services to meet the needs of our client group.
- Contribute to and influence the development and implementation of national and local strategy.

N-Vision is the major independent, charitable provider of services and activities for visually impaired people across the Blackpool, Fylde and Wyre areas. **71 staff,** plus o**ver 200 volunteers** support approximately **2,700 clients, and their carers** living in the catchment area, the majority of who are over 65 years of age.

Purpose and Values

Purpose: To support people with sight loss, enhancing their quality of life by empowering them to fulfil their potential and aspirations and promote their health and wellbeing'.

Our Purpose is supported by our Values: Our culture and the way we work is critical to our success and achieving organisational excellence. Our six Core Values guide and influence all our work and are the enduring foundation of our culture.

People Focussed: To provide timely and person-centred care and support to our clients and their carers/ families.

Expert: To lead the way through our knowledge and expertise to provide the best possible standards of services and support.

Responsive: To drive and be equipped to respond to the changes and challenges faced by our clients and the organisation.

Influential: To represent the needs of visually impaired people and influence service planning and provision.

Genuine: To build and maintain open and honest relationships through effective communication and partnerships.

Collaborative: To work in partnership with our clients, colleagues and communities to achieve our vision and values.

We hold ourselves to account and expect others to do so against our Values.

Achievements and Performance

N-Vision continued to provide services and support to local blind and visually impaired people during the last twelve months, with many significant achievements to share and celebrate.

Care Services

The Princess Alexandra Home

The Home provides accredited, high quality, residential accommodation, respite and day care in a safe and comfortable environment for up to **40** clients. There are also **6** flats for residents who wish to live more independently but still benefit from a secure environment where assistance is readily available when needed. The Home offers specialist care for visually impaired people, however, the accommodation is available to all.13 permanent residents were admitted and **339** nights of respite care were provided during 2023/24.

The contract with Blackpool Council for the provision of respite care beds for adults with mild to moderate learning disabilities remains at 1 bed. A total of **139** nights of respite care was provided. We continue to provide permanent care for 9 adults with learning disabilities.

Managers attend Blackpool Council Residential Providers forum quarterly with the Director of Adult services. Registered Managers Network meetings hosted by Blackpool Council also take place quarterly.

Residents enjoy and benefit from a wide choice of activities in the home including: quizzes, dominoes, musical entertainment, art sessions, chair exercises, and the Growing for Life gardening project. A part time activities co-ordinator consults residents about their preferred activities and aims to accommodate something for everyone. The staff constantly strive to introduce new ideas.

Significant events were also celebrated; Christmas, New Year, Easter, Halloween Birthdays and various themed days such as Chinese / Italian and appropriate entertainment and catering is provided on such occasions. A coronation party was held in June for all of the residents and the home was decorated for the occasion. A wide range of activities took place over the Xmas and New Year period with entertainment from community groups. A photograph 'gallery' recording these events is displayed in the Home.

In April 2023 a large interactive table was purchased which can be used to play games, access you tube videos, face time calls and show sensory calming images. It has become a regular feature to access reminiscence information during the coffee morning activity.

Partnership working with the Community Care Co-ordination Team and the New Model of Care initiative continues with the aim of reducing pressure on GPs and preventing admissions to hospitals. A monthly ward round also takes place with a doctor from the local surgery allowing more continuity in relation to medical issues.

The Home continues to use the digital social care planning system "nourish" to record all care activity for residents. This is an evolving project that allows for much more accurate and detailed information to be recorded.

The End-of-Life Care Training pilot "WAVE" was completed in June 2023 and we continue to include the knowledge gained in our daily work.

Quality standard accreditations were successfully retained during the year.
CQC carried out an unannounced inspection in January 2024. The inspection focused on the areas of "well led and safe". The inspection last one day within the home and a further two days with the inspector having access to the digital care notes to scrutinise the entries /risk assessments etc. The outcome was rated as overall "Good"

Image below shows our Good Rating Celebration and 40 Years Service Badge for Lisa Beaton

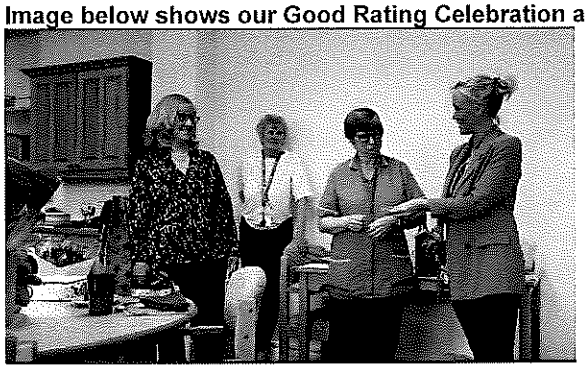


Image shows Ashleigh stood in front of our main purpose and values



The ISO 9001:2015 was re-assessed for the three-year accreditation in May 2023 and was successful with no significant issues identified.

The systems and procedures established to meet these rigorous accreditations are continuously completed and reviewed and inform monitoring and reporting processes.







Caregivers at Home

The Caregivers at Home client numbers continue to increase year on year. A total of **163 clients** purchased a total of **10,037 domestic hours** during 2023/24. The gardening service had approximately 45 clients purchasing 823hrs of work. This flexible, needs led service supports clients to continue living independently in their own homes. Following an assessment by the Co-ordinator, individual requirements are discussed, identified and agreed. Staff undertake a variety of tasks including; cleaning, laundry, shopping, gardening, correspondence and community support for adults with learning disabilities. The service is also valued by relatives and carers by providing regular contact with their family member.

Community Services

Low Vision Centre
The purpose of the Low Vision Centre is to promote, encourage and provide support for clients to achieve independent living. There are **2,789** visually impaired people currently recorded on the database, who live in Blackpool, Fylde and Wyre. From 1st April 2023 to 31st March 2024, 216 clients ceased contact, for various reasons and **216** new referrals were received. The majority of new clients were referred from the Blackpool Teaching Hospitals Trust through the Eye Clinic Liaison Officer. The other sources of referrals are diverse and include: the Stroke Association, Blackpool Victoria Hospital Stroke Discharge Unit, Health and Wellbeing Officers, Health Practitioners, GP's Social Prescribers and local Opticians.

1751 people accessed the Centre during the year and do so for many reasons; whether to seek advice, information and emotional support or to take advantage of extensive range of equipment available to aid independent living. **653** of these clients were Blackpool residents, **1098** Fylde and Wyre, and **14** were from out of the area.

Low Vision Support Workers
The two, trained Low Vision Support Workers are funded by the Blackpool and the Fylde and Wyre Clinical Commissioning Groups and independent sources. They administer referrals from the Victoria Hospital Eye Clinic, local Optometrists and GP's.

As part of the Low Vision Rehabilitation Pathway, the Support Workers provide one to one emotional, practical and rehabilitation support for new clients, usually following a recent diagnosis or treatment of serious eye conditions. The Support Workers assess client's functional vision and issue appropriate visual aids, including hand-held magnifiers and anti-glare glasses. Clients are also referred on to other N Vision internal and external services.

Low Vision Scheme
The aims of the Low Vision Scheme are to provide visual aids to clients living with sight loss, improve eye health, help eliminate avoidable sight loss and to reduce the demand upon the Eye Clinic at Victoria Hospital, Blackpool.

Contracts with the Blackpool and the Fylde and Wyre Clinical Commissioning Groups continued and the two Low Vision Support Workers provided **611** Low Vision Assessments, both at the Low Vision Centre and in the community. Following assessment, clients are issued with an appropriate magnifier and other vision aids, free of charge as part of the NHS scheme. Client numbers increased during the year due to demand and new referrals.

Eye Clinic Liaison Officer
The Eye Clinic Liaison Officer (ECLO) is funded by the Blackpool and the Fylde and Wyre Clinical Commissioning Groups. Based at Victoria Hospital, Ophthalmology Clinic the ECLO is an integral part and highly regarded member of the hospital team playing a vital role in advising, informing and referring patients, at the point of diagnosis, to the Low Vision Centre and the range of support and services offered. During the year **1377** patients were supported by the ECLO through face to face or telephone contact.

The ECLO also attends various committees and meetings within the hospital e.g. Ophthalmic Directorate, Patient and Carer Experience and Involvement Committee and Equality and Inclusion Implementation Group, thus ensuring that the needs of patients with visual impairments are represented and providing advice on the various methods available for effective communication.

Assistive Technology
Clients are all invited to the Low Vision Centre based at the N-Vision site, to look at our assistive technology devices and explore a range of technology to suit their needs. N-Vision works with a range of suppliers who will visit clients at home and show them various pieces of equipment. The Annual Exhibition took place as part of National Eye Health Week with over 50 clients, family and carers attending.



Image below shows Brian giving Bailey a Low Vision Assessment in the Low Vision Centre

Community Activities
Community Engagement
We have continued to deliver community engagement activities both on site and in the community. We have two staff members who have delivered a range of activities and including; Boccia, Walking, Dancing, Chair Yoga, Craft Groups, Theatre Trips and Ten Pin Bowling.

Outreach Visits
Outreach visits had resumed during the year, provided by one of the Low Vision Support Workers. The demand for this service increased as some clients had become less confident at getting out and about and felt isolated within their own homes. The service enabled them to gain access to a range of visual aids to support them with their sight loss. **448** outreach visits were conducted with a further **334** external referrals to the local authorities Rehabilitation Officers for the Visually Impaired, Department for Work and Pensions, and various other charities.

Befriending Service
The Eric Wright Charitable Foundation have continued to fund our Befriending Service for another year with two staff members now being employed on a Part-time basis. In this year they have almost doubled their contact with clients having made 477 contacts with over 50 clients and 9 volunteers making 81 contacts.

Image below shows Jo Jackson and one of our clients on our Befriending Service



Café Clubs
Café Clubs have remained as popular as ever with six monthly clubs being run by one member of staff in the communities of; Blackpool, Cleveleys, Poulton, Fleetwood, St Annes and Garstang. We had 817 attendances to these clubs over the 12 months which shows how much our clients depend on these weekly events and most, have the dates booked into their diaries.

Social Group
Our Social Group has had over 880 attendances in this year, averaging 25 each week. Clients pay for a day of entertaining, lunch and games. Clients receive a hot lunch provided by our in-house catering company and have an afternoon of entertainment from professional singers in our local community.

Talking News Service
Over 8555 DAP's were distributed to clients throughout Blackpool, Fylde and Wyre. This numbers of listeners on this service are on the decline and the team need to explore other ways of communicating with our clients. As technology advances it is important for the Community Service Department to provide a variety of platforms and means for communicating with our clients, residents, volunteers and stakeholder.

Image below shows Joy discussing her 100 years' service with a BBC Presenter



Image below showing Julie and Brian donating a cheque from the Odd Fellows to Maria Kirkland the Chief Executive and Brian Casey, Community Service Manager



Support Services

The Complete Catering Company

The Company has worked in partnership with N Vision for over 13 years and continues to provide a high standard of quality, fresh meals for residents, staff and volunteers.

Food inflation was the highest we have experienced in years. Although this was a challenging year the kitchen team did not compromise on quality and service and still managed to work within set food budgets and achieve an underspend.

We achieved our 5-star rating with the local EHO, which we have retained over the past 13 years. Achieving great ratings with our annual ISO inspection. The kitchen staff completed their food hygiene course, all with high pass rates. All in house training provided by the home was completed successfully.

We regularly include a number of theme days which are enjoyed by residents & staff. The Kings Coronation, Italian inspired, Chinese Inspired, Indian inspired. An indoor bbq was also enjoyed. We provide a special menu also at Easter, bank holidays and the national day holidays ie St George's day/Burns night etc. We provide a five-day festive menu over the Xmas period. The staff enjoy making birthday cakes for all residents' birthdays, we also provided catering for any N-Vision functions including our volunteers' buffet. Throughout the year we have tried out some new modern dishes to see how our residents would react. The feedback was positive and our new dishes have now been successfully introduced to our new menus. Complete Catering donated regularly to the home raffles to help raise money for our residents' amenities, this included Christmas hampers, bottles of alcohol etc. Complete Catering continues to provide a high-quality service, producing wholesome homemade meals using fresh ingredients for both residents and staff.

We have maintained 100% staff retention with staff morale high and training taking place.

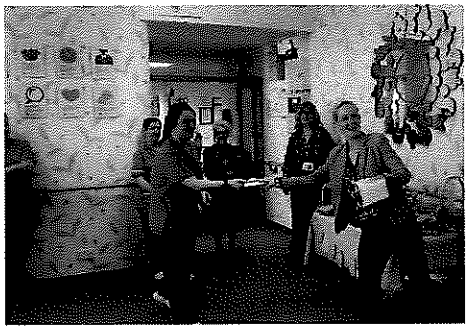
Urban Organic
Urban Organic, continued to provide opportunities for residents to participate in the popular Growing for Life Club. Urban Organic also provided a wide and varied range of activities including; Sowing and Growing sessions, flower pressing, Halloween pumpkin carving, producing pressed apple juice, making bug boxes and wood crafts.

Urban Organic also continued to maintain the grounds throughout the year, enhancing the appearance of the site and creating a pleasant, outdoor amenity space for residents, clients, visitors, staff and volunteers.

Additional Information
Human Resources and Health and Safety
Peninsula Business Services continued to provide timely and expert advice ensuring compliance with Human Resources and Health and Safety legislation and best practice.

Hearts of Gold Award
The monthly Hearts of Gold Awards continue with staff from across the organisation gaining recognition and rewarded for going over and above their usual duties for the benefit of residents, clients and colleagues.

Image below shows Maria Kirkland handing Sally her Hearts of Gold Award



Volunteers
We continue to recruit volunteers for all of our departments and across the charity and have a Volunteer Coordinator on hand to support them along their way. We celebrated Volunteers Week in June this year with over 40 volunteers attending our Volunteers Lunch!

Publicity and Raising Awareness
We have rolled out our new Website and Marketing Video with a fully accessible and integrated website design. The website has a modernised look and adheres to our branding, mission and values. We have produced one Newsletter this year, updated some of our literature and invested in a professional marketing video to advertise N-Vision services.

Training and Development
N-Vision expects and supports staff and volunteers to engage in training and development to enhance their skills and knowledge. All staff members have conducted their mandatory training online using Flexebee and included; First Aid, Health and Safety, Fire Safety, Infection Control and Safeguarding. Two of our staff members are conducting a L5 Rehabilitation Officer for the Visually Impaired Course with many trips to London for training.

The Community Service Department have delivered Visual Awareness Training to N-Vision staff members, trustees, volunteers and external professionals. All department staff members have received update training on Safeguarding Adults and Children, Prevent, Mental Capacity and Civil Liberties.

Partnerships
Partnerships with other agencies continued to be important and mutually beneficial and provides the opportunity to influence and implement strategy, enhance knowledge, share expertise and resources, identify needs, consult on creative solutions for service development and avoid duplication.

N-Vision continues to establish partnerships with other organisations, charities and NHS providers. National and local partnerships throughout the year included: Visionary, Blackpool Council, Lancashire County Council, Blackpool and the Fylde and Wyre Clinical Commissioning Groups, Blackpool Teaching Hospitals NHS Foundation Trust, NHS England, local Optometrists, Lancashire Eye Health Network, Blackpool VCFS Leadership Group, Blackpool and the Fylde and Wyre Disability Partnerships, Blackpool Residential Care Providers Forum, Blind Veterans and Macular Society.

Our work also brings us into contact with many other national and local, public, private and voluntary sector agencies.

Financial review

Every effort is made to maximise income generation opportunities and secure independent income and align resources in order to fund and support services and infrastructure.

The accounts show a deficit of £147,051 (2023 : £146,313) after an increase in market value of investments and loss on sale of £24,391 (2023 : £84,774 decrease). Retained reserves at 31 March 2024 amounted to £2,623,397 (2023 : £2,770,448), being unrestricted funds of £1,453,376 and restricted funds of £1,170,021.

The reserves are held to enable N-Vision to meet its charitable and legal obligations to its beneficiaries and employees. Specifically the purpose of its reserves is to: -

- enable the Trustees to manage the financial risks involved in providing the agreed services and activities.
- enable the Trustees to provide for the development of new services.
- enable the Trustees to meet any shortfall between voluntary income and the economic cost of activities wholly, or partially, dependent on voluntary funds.

It is the Trustees policy to achieve and maintain unrestricted funds, which are the free reserves of the charity, at a level equal to the annual expenditure on our normal day-to-day activities, excluding any income, which currently equates to approximately **£1.8 million**. At present the free reserves are **£1.45 million** excluding fixed assets and restricted reserves are **£1.17million**. The unrestricted free reserves are therefore not sufficient to cover a full years expenditure.

The restricted reserves include an amount of £1,146,831 which can only be realised if property and certain fixtures were disposed of. Unrestricted reserves includes £214,332 of tangible fixed assets.

It is the investment policy of the Trustees to invest funds not immediately required for day to day expenditure with recognised fund managers on a short term basis with low risk and into liquid funds on the recommendation of Independent Financial Advisors.

N-Vision is a local, independent, registered charity and whilst there is reliance on legacies and donations, every effort is made to maximise income generation opportunities and identify and secure new streams of funding, independent income and resources. The principle funding sources are from the provision of care home services, with other services provided by Caregivers at Home and the Low Vision Centre, supported further by charity shop income and modest grant funding.

Voluntary Income

Charity Shops
Our Blackpool and Cleveleys Charity Shops not only generate an important source of unrestricted income but also raise public awareness and provide information about the work of N-Vision. They performed really well in this financial year with significant increase in revenue in both shops.

Donations and Legacies
We have witnessed a reduction in legacies and donations this year as a result of individuals living in their own homes longer and use of finances to fund their residential care.

Fundraising
Identifying, preparing and submitting applications for various sources of funding continued and were met with some success. Funding was received from:

Eric Wright Charitable Trust
£25,000 - to support the provision of the Befriending service and other community activities.

Lancashire and Merseyside Community Foundation
£23,641 - to support activities to combat loneliness and promote volunteering.

Commissioned Payroll and Training Services
These commissioned services are bespoke to meet individual requirements.

Payroll – includes the processing of payroll, completion of PAYE and the preparation and submission of HMRC tax year end annual returns.

Two members of staff from the low vision centre are undertaking the ROVI (Rehabilitation Officer for the Visually Impaired) training which will allow us to provide specialist services at a cost to other organisations upon the completion.

Plans for the Future

Strategic and Business planning are key responsibilities for the Board of Trustees in ensuring effective governance, an efficient infrastructure and responsive, quality service provision.

N Vision's Strategic Priorities 2023-2024 are supported and delivered through our Business Plan, Risk Register and Business Continuity Plan. These policies are regularly monitored and updated to reflect any changes and achievements.

The Trustees, Members, Staff and Volunteers are committed to working together to achieve the Strategic Priorities and support our Purpose and Values.

During the next two years we aim to:

1. Listen to, know and understand the needs of our current and future clients.
2. Ensure that our workforce is trained, confident in their roles and have opportunities for development.
3. Continuously strive to improve performance, report impact and retain quality standards.
4. Represent and champion the aspirations and needs of visually impaired people and those with other disabilities.
5. Build resilience and be resource and financially secure with robust Business and Continuity Plans in place.
6. Communicate effectively, work collaboratively and in partnership with individuals, organisations and communities to achieve our Strategic Priorities and contribute to wider local and national developments and initiatives.

Structure, Governance and Management

N-Vision is the trading name of the Blackpool, Fylde and Wyre Society for the Blind, is a registered charity, a company limited by guarantee and a registered social landlord. The governing document is the Memorandum and Articles of Association as amended 16 December 2020.

The Charity's Board of Trustees meet quarterly and are responsible for the governance, policy and strategic direction of the Charity. The Charity is also guided by both local and national policy.

None of the Trustees has any beneficial interest in the company. All the Trustees are also Directors for the purposes of company law and guarantee to contribute £1 in the event of a winding up.

The Trustees, who are also the Directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Joy Killip
Pat Lord
David Wyatt
Joseph Bannister
Beverley Garrity
Michael Steel
Terry Wright

The Trustees have the power at any time to appoint any person to be a Trustee either to fill a casual vacancy or as an addition to the existing Trustees, but so that the total number of Trustees shall not, at any time, exceed the number for the time being fixed in accordance with the Articles. Any Trustee so appointed shall hold office only until the next following Annual General Meeting and shall then be eligible for re-election.

The Chief Executive and a Senior Management Team are responsible for providing timely and effective support, information and advice to the Board of Trustees, the implementation of governance and strategy, compliance with legislative and regulatory policy and best practice and the effective management of operational matters.

The Trustees regularly review the major risks to which N-Vision is exposed and the systems which have been established to mitigate those risks. N-Vision also operates an internal audit procedure. Significant external risks to funding in relation to current activities have been addressed and internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects to ensure consistent quality of delivery of all aspects of N-Vision's operational activity. These procedures are periodically reviewed to ensure that they meet the needs of N-Vision.

Images below show two of our wonderful trustees, Pat Lord and Beverly Garrity, helping out at our Christmas Fair 2023.





Auditor

In accordance with the company's articles, a resolution proposing that Champion Accountants LLP be reappointed as auditor of the company will be put at a General Meeting.

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board of Trustees

Mr J Bannister
Chair, Board of Trustees
Dated: 23 October 2024

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees, who are also the directors of The Blackpool Fylde and Wyre Society for the Blind T/A N-Vision for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and

- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006 and the Housing Act 2018. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

Opinion

We have audited the financial statements of The Blackpool Fylde and Wyre Society for the Blind T/A N-Vision (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

As part of our planning process:
- we enquired of management the systems and controls the company has in place, the areas of the financial statements that are most susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. Management did not inform us of any known, suspected or alleged fraud.
- we obtained an understanding of the legal and regulatory frameworks applicable to the company. We determined that the following were most relevant : Charities SORP FRS102, Companies Act 2006 and The Housing Act 2018.
- we considered the incentives and opportunities that exist in the company, including the extent of management bias, which present a potential for irregularities and fraud to be perpetrated, and tailored our risk assessment accordingly.
- using our knowledge of the company, together with the discussions held with management at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud, and tailored our procedures according to this risk assessment.

The key procedures we undertook to detect irregularities including fraud during the course of the audit included;

- identifying and testing journal entries in the overall accounting records, in particular those that were significant and unusual.
- reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- reviewing and challenging the assumptions and judgements used by management in their significant accounting estimates, in particular in relation to depreciation, freehold property valuation and restricted funds movements.
- assessing the extent of compliance with the relevant laws and regulations.
- testing key revenue streams, in particular cut-off and recoverability for evidence of management bias.
- obtaining third party confirmation of material bank balances and investments.
- documenting and verifying related party transactions and balances.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing Standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management, and the inspection of regulatory and legal correspondence. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

D L Thorn

Deborah Thorn FCA (Senior Statutory Auditor)
for and on behalf of Champion Accountants LLP

23 October 2024

Chartered Accountants
Statutory Auditor

Unit 2 Olympic Court
Whitehills Business Park
Blackpool
Lancashire
FY4 5GU
Lancashire
FY4 5GU

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income and endowments from:							
Donations and legacies	2	13,381	70,331	83,712	103,868	51,117	154,985
Charitable activities	4	1,445,155	80,173	1,525,328	1,254,049	76,866	1,330,915
Other trading activities	5	190,274	-	190,274	165,569	-	165,569
Investments	8	34,254	-	34,254	24,631	-	24,631
Other income	6	6,504	-	6,504	11,389	-	11,389
Total income		1,689,568	150,504	1,840,072	1,559,506	127,983	1,687,489
Expenditure on:							
Raising funds	7	152,635	-	152,635	147,911	-	147,911
Charitable activities	9	1,677,581	174,173	1,851,754	1,428,713	172,404	1,601,117
Other expenditure	15	7,125	-	7,125	-	-	-
Total expenditure		1,837,341	174,173	2,011,514	1,576,624	172,404	1,749,028
Net gains/(losses) on investments	16	24,391	-	24,391	(84,774)	-	(84,774)
Net expenditure and movement in funds		(123,382)	(23,669)	(147,051)	(101,892)	(44,421)	(146,313)
Reconciliation of funds:							
Fund balances at 1 April 2023		1,576,758	1,193,690	2,770,448	1,678,650	1,238,111	2,916,761
Fund balances at 31 March 2024		1,453,376	1,170,021	2,623,397	1,576,758	1,193,690	2,770,448

All income and expenditure derive from continuing activities.

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	18		1,361,163		1,388,296
Current assets					
Stocks	19	6,550		6,300	
Debtors	20	107,470		222,385	
Investments	22	1,179,427		1,195,857	
Cash at bank and in hand		106,649		78,232	
		1,400,096		1,502,774	
Creditors: amounts falling due within one year	23	(137,862)		(120,622)	
Net current assets			1,262,234		1,382,152
Total assets less current liabilities			2,623,397		2,770,448
Net assets excluding pension liability			2,623,397		2,770,448
The funds of the charity					
Restricted income funds	24		1,170,021		1,193,690
Unrestricted funds - general			1,370,069		1,492,868
Unrestricted funds - revaluation reserve			83,307		83,890
			2,623,397		2,770,448

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.
The financial statements were approved by the Trustees on 23 October 2024

Mr J Bannister
Chair, Board of Trustees

Company registration number 02698040 (England and Wales)

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Cash flows from operating activities					
Cash absorbed by operations	31		(44,155)		(214,281)
Investing activities					
Purchase of tangible fixed assets		(2,504)		(24,436)	
Purchase of investments		(928,234)		(358,909)	
Proceeds from disposal of investments		969,056		444,062	
Investment income received		34,254		24,631	
Net cash generated from investing activities			72,572		85,348
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			28,417		(128,933)
Cash and cash equivalents at beginning of year			78,232		207,165
Cash and cash equivalents at end of year			106,649		78,232

STATEMENT OF CASH FLOWS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

Useful economic life of tangible fixed assets
The useful economic life of tangible fixed assets is judged at the point of purchase and reviewed at each financial reporting date. The judgement is based on trustees in depth knowledge of the industry in which the charity operates and of the individual assets.

As standard, the useful economic lives are applied as shown in note 3.6.

At each Balance Sheet date, the trustees undertake an assessment of the carrying amounts of the tangible fixed assets based on their knowledge of the assets to determine whether there is any indication that assets have suffered an impairment loss. Where necessary, an impairment charge is recognised in the Statement of Financial Activities.

At appropriate intervals, an external formal valuation of the freehold land and buildings is carried out.

Key sources of estimation uncertainty

Impairment of trade debtors
At each Balance Sheet date, the trustees and their finance team undertake a review of outstanding debtor balances and estimate which, if any, should be impaired or provided against. This calculation is based on the financial position of the customers, the historic speed of payment, and any ongoing discussions between the charity and the individual debtor.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	11,881	10,000	21,881	10,107	3,813	13,920
Legacies receivable	1,500	-	1,500	93,761	-	93,761
Grants receivable	-	60,331	60,331	-	47,304	47,304
	13,381	70,331	83,712	103,868	51,117	154,985

3 Accounting policies

Charity information

The Blackpool Fylde and Wyre Society for the Blind T/A N-Vision} is a private company limited by guarantee incorporated in England and Wales. The registered office is Princess Alexandra Home, Bosworth Place, Blackpool, Lancashire, FY4 1SH.

3.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum & Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) and Accounting for Registered Social Landlords. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties. The principal accounting policies adopted are set out below.

3.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

3.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

3.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

3 Accounting policies **(Continued)**

Donated goods are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of the economic benefit from the use by the charity of the item is probable and the economic benefit can be measured reliably. Stocks of undistributed donated goods are not valued for balance sheet purposes.

In accordance with the Charities SORP, the general volunteer time is not recognised and reference is made in the trustee's annual report about their contribution.

Grants include amounts receivable from local authorities and other organisations. They are recognised as income when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

3.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are accounted for on an accruals basis inclusive of irrecoverable Value Added Tax, and have been classified under headings that aggregate all costs related to the category.

Costs of raising funds comprise the costs of operating a charity shop and costs associated with general fund raising events.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities, and include staff costs .Governance costs include audit fees, depreciation and an element of office and salary costs. Support and governance costs are allocated between cost of raising funds and expenditure on charitable activities, and the bases of allocation are set out in note 10.

3.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	1% on building cost/Nil on land
Fixtures, fittings & equipment	straight line over 5 years
Motor vehicles	20% on NBV

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

3 Accounting policies **(Continued)**

3.7 Current asset investments

Current asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Transaction costs are expensed as incurred. Changes in fair value are recognised in other recognised gains and losses except to the extent that a gain reverses a loss previously recognised in net income expenditure, or a loss exceeds the accumulated gains recognised in equity; such gains and loss are recognised in net income/(expenditure) for the year.

3.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

3.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

3.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

3.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

3 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

3.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

3.13 Retirement benefits

The charity participated in a final salary scheme operated by Lancashire County Council until 9 June 2017 when membership was terminated on retirement of the last active member. The cost of providing retirement pensions and related benefits was charged to the statement of financial activities over the employees' service lives on the basis of a constant percentage of earnings. Any difference between the charge to the statement of financial activities and the contributions paid to the scheme was shown as an asset or liability in the balance sheet.

3.14 Organisation's status

The charity is a company limited by guarantee. In the event of the society being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

3.15 Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

3.16 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

4 Charitable activities

	Princess Alexandra Home	Caregivers at Home	Low Vision Centre	Total 2024	Total 2023
	£	£	£	£	£
Sale of goods	-	-	122,653	122,653	95,618
Services provided under contract	-	202,965	-	202,965	162,100
Performance related grants	-	-	80,173	80,173	76,866
Charitable rental income	1,119,537	-	-	1,119,537	996,331
	1,119,537	202,965	202,826	1,525,328	1,330,915
Analysis by fund					
Unrestricted funds	1,119,537	202,965	122,653	1,445,155	
Restricted funds	-	-	80,173	80,173	
	1,119,537	202,965	202,826	1,525,328	
For the year ended 31 March 2023					
Unrestricted funds	996,331	162,100	95,618		1,254,049
Restricted funds	-	-	76,866		76,866
	996,331	162,100	172,484		1,330,915

5 Other trading activities

	2024	2023
	£	£
Fundraising events	-	198
Shop income	190,274	165,371
Other trading activities	190,274	165,569

6 Other income

	Unrestricted funds 2024	Unrestricted funds 2023
	£	£
Sundry income	6,504	11,389

7 Expenditure on raising funds

	Unrestricted funds 2024	Unrestricted funds 2023
	£	£
Fundraising and publicity		
Other fundraising costs	14,393	10,746
Staff costs	2,795	12,582
Support costs	6,259	5,687
	23,447	29,015
Trading costs		
Operating charity shops	55,138	56,884
Staff costs	65,970	58,028
Support costs	8,080	3,984
	129,188	118,896
Total costs	152,635	147,911

8 Investments

	2024	2023
	£	£
Income from listed investments	33,702	23,815
Interest receivable	552	816
	34,254	24,631

9 Charitable activities

	N Vision Home 2024	Caregivers at Home 2024	Low Vision Centre 2024	Social Centre 2024	Talking News 2024	Total 2024	Total 2023
	£	£	£	£	£	£	£
Staff costs	643,957	188,366	209,627	1,057	6,226	1,049,233	908,399
Depreciation and impairment	21,738	-	174	-	599	22,511	29,547
Catering services	185,743	-	-	-	-	185,743	167,410
Rent, rates and water	13,918	1,179	3,929	393	786	20,205	21,236
Light and heat	42,238	3,190	10,632	1,063	2,126	59,249	39,886
Insurance	15,872	1,587	5,291	529	1,058	24,337	18,156
Transport, travel and subsistence (incl minibus)	7,887	-	12,409	-	-	20,296	15,050
Telephone	8,787	-	-	-	-	8,787	7,604
Repairs, renewals and cleaning	88,485	204	888	42	973	90,592	72,134
Printing, stationery and advertising	9,711	-	-	-	-	9,711	10,796
Legal and professional fees	23,559	1,949	6,498	650	1,342	33,998	18,521
Sundries	2,912	-	212	7,480	107	10,711	19,625
Staff training and recruitment	7,126	-	2,404	-	-	9,530	11,179
Low vision aids	-	-	72,465	-	-	72,465	68,407
Computer expenses	9,877	988	5,270	329	2,488	18,952	19,919
Bank charges	66	-	-	-	-	66	697
Other charitable expenditure	27,709	-	-	-	-	27,709	14,385
	1,109,585	197,463	329,799	11,543	15,705	1,664,095	1,442,951
Share of support costs (see note 10)	93,886	9,389	31,295	3,130	6,259	143,959	130,792
Share of governance costs (see note 10)	27,313	2,731	9,104	910	3,642	43,700	27,374
	1,230,784	209,583	370,198	15,583	25,606	1,851,754	1,601,117

9 Charitable activities (Continued)

Analysis by fund							
Unrestricted funds	1,056,611	209,583	370,198	15,583	25,606	1,677,581	1,428,713
Restricted funds	174,173	-	-	-	-	174,173	172,404
	1,230,784	209,583	370,198	15,583	25,606	1,851,754	1,601,117

9 **Charitable activities** **(Continued)**

For the year ended 31 March 2023

	N Vision Home £	Caregivers at Home £	Low Vision Centre £	Social Centre £	Talking News £	Total 2023 £
Staff costs	527,860	192,999	154,078	12,134	21,328	908,399
Depreciation and impairment	28,453	-	708	-	386	29,547
Catering services	167,410	-	-	-	-	167,410
Rent, rates and water	12,966	1,297	5,576	533	864	21,236
Light and heat	25,868	2,746	8,671	867	1,734	39,886
Insurance	11,959	1,163	3,790	372	872	18,156
Transport, travel and subsistence (incl minibus)	2,337	6,476	6,021	87	129	15,050
Telephone	5,154	490	1,633	-	327	7,604
Repairs, renewals and cleaning	65,803	681	2,220	170	3,260	72,134
Printing, stationery and advertising	8,961	440	1,392	-	3	10,796
Legal and professional fees	15,654	538	1,792	179	358	18,521
Sundries	8,289	-	909	9,889	538	19,625
Staff training and recruitment	10,510	169	360	140	-	11,179
Low vision aids	-	-	68,407	-	-	68,407
Computer expenses	11,701	1,013	6,252	318	635	19,919
Bank charges	365	-	332	-	-	697
Other charitable expenditure	14,385	-	-	-	-	14,385
	917,675	208,012	262,141	24,689	30,434	1,442,951
Share of support costs (see note 10)	85,299	8,530	28,433	2,843	5,687	130,792
Share of governance costs (see note 10)	17,109	1,711	5,703	570	2,281	27,374
	1,020,083	218,253	296,277	28,102	38,402	1,601,117
Analysis by fund						
Unrestricted funds	847,719	218,253	296,237	28,102	38,402	1,428,713
Restricted funds	172,364	-	40	-	-	172,404
	1,020,083	218,253	296,277	28,102	38,402	1,601,117

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

10 Support costs

	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Staff costs	156,477	17,386	173,863	139,322	15,796	155,118
Audit fees	-	8,960	8,960	-	10,360	10,360
Accountancy	-	5,610	5,610	-	2,358	2,358
Legal and professional	-	13,566	13,566	-	-	-
	156,477	45,522	201,999	139,322	28,514	167,836
Analysed between						
Fundraising	6,259	-	6,259	5,687	-	5,687
Trading	6,259	1,822	8,081	2,843	1,141	3,984
Charitable activities	143,959	43,700	187,659	130,792	27,373	158,165
	156,477	45,522	201,999	139,322	28,514	167,836

11 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable to the charity's auditor:		
- for the audit of the charity's financial statements	8,960	10,360
- for other assurance services	5,610	2,358
- for tax advisory services	5,007	-
Depreciation of owned tangible fixed assets	22,511	29,548
Loss on disposal of tangible fixed assets	7,125	-

12 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or expenses during the year.

13 Description of charitable activities

N Vision Home
The Princess Alexandra Residential Home provides specialist residential accommodation and care for visually impaired residents.

Caregivers at Home
This is a community based service supporting older people in their own home, assisting with a variety of day to day tasks.

Low Vision Centre
This centre provides support for clients to achieve independent living via information sessions and technology exhibitions and workshops.

Social Centre
The Social Centre provides community based clients with an opportunity for social interaction, with bi-weekly sessions offering a range of activities.

Talking News
Gives access to the written word via a home based digital audio system.

14 Employees

The average monthly number employees during the year shown as the full time equivalent was:

	2024 Number	2023 Number
Management	4	4
Charitable Activities	67	60
Total	71	64

Employment costs	2024 £	2023 £
Wages and salaries	1,210,747	1,056,101
Social security costs	59,722	59,152
Other pension costs	21,391	21,718
	1,291,860	1,136,971

Full time equivalent numbers of staff were 43 (2023 : 40).

There were no employees whose annual remuneration was more than £60,000.

14 Employees (Continued)

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

Aggregate compensation	135,697	127,288

15 Other expenditure

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Net loss on disposal of tangible fixed assets	7,125	-

16 Gains and losses on investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Gains/(losses) arising on:		
Revaluation of investments	104,875	(64,917)
Sale of investments	(80,484)	(19,857)
	24,391	(84,774)

17 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

18 Tangible fixed assets

	Freehold land and buildings	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£
Cost or valuation				
At 1 April 2023	1,400,000	320,806	14,341	1,735,147
Additions	-	2,504	-	2,504
Disposals	-	(14,947)	-	(14,947)
At 31 March 2024	1,400,000	308,363	14,341	1,722,704
Depreciation and impairment				
At 1 April 2023	55,620	281,590	9,642	346,852
Depreciation charged in the year	9,709	11,862	940	22,511
Eliminated in respect of disposals	-	(7,822)	-	(7,822)
At 31 March 2024	65,329	285,630	10,582	361,541
Carrying amount				
At 31 March 2024	1,334,671	22,733	3,759	1,361,163
At 31 March 2023	1,344,380	39,217	4,699	1,388,296

At 31 March 2024, had the revalued assets been carried at historic cost less accumulated depreciation and accumulated impairment losses, their carrying amount would have been approximately £1,146,632 (2023 - £1,154,632).

The charity adjusted the value of land and buildings in 2018 in accordance with a formal independent valuation report prepared on an open market value basis and the trustees consider the current market value to be as stated in the financial statements. They will continue to commission open market valuations of the property at approximately 5 yearly intervals.

19 Stocks

	2024	2023
	£	£
Finished goods and goods for resale	6,550	6,300

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

20 Debtors

Amounts falling due within one year:	2024 £	2023 £
Trade debtors	93,909	155,869
Other debtors	-	42,000
Prepayments and accrued income	13,561	24,516
	107,470	222,385

21 Financial instruments

	2024 £	2023 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	1,179,427	1,195,857

22 Current asset investments

	2024 £	2023 £
Listed investments	1,179,427	1,195,857

Cash balances included above of £10,666 (2023: £33,618) were not invested at the Balance Sheet date.

23 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	12,075	9,238
Trade creditors	44,730	25,476
Other creditors	21,563	51,008
Accruals and deferred income	59,494	34,900
	137,862	120,622

24 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
P.A. home Building Fund	1,145,943	-	(7,599)	-	1,138,344
Fixed Assets	10,609	-	(2,122)	-	8,487
Garfield Weston	1,884	-	(482)	-	1,402
Katies Fund	10,848	10,000	(10,560)	-	10,288
Eric Wright	-	25,000	(25,000)	-	-
Health Authority LVC	-	80,173	(80,173)	-	-
Weston Pilotlight	11,500	-	-	-	11,500
Interactive table funds	2,438	-	(2,438)	-	-
Lancs CC Digital Care Records	10,468	-	(10,468)	-	-
Community Foundation	-	23,641	(23,641)	-	-
Blackpool Council	-	9,690	(9,690)	-	-
Citizens Advice Bureau	-	2,000	(2,000)	-	-
	1,193,690	150,504	(174,173)	-	1,170,021

Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
P.A. home Building Fund	1,153,882	-	(7,939)	-	1,145,943
Fixed Assets	-	-	(2,652)	13,261	10,609
Garfield Weston	5,297	-	(3,413)	-	1,884
Befriending Service	37,632	5,128	(42,760)	-	-
Duchy of Lancaster	3,663	-	(3,663)	-	-
Katies Fund	15,339	-	-	(4,491)	10,848
Health Authority LVC	-	76,866	(76,866)	-	-
Weston Pilotlight	6,500	5,000	-		11,500
WRRF	15,798	-	(15,798)	-	-
Lottery Community fund	-	10,000	(10,000)	-	-
Kickstart funds	-	2,233	(2,233)	-	-
Interactive table funds	-	5,938	-	(3,500)	2,438
Community Engagement Covid	-	5,000	(5,000)	-	-
Lancs CC Digital Care Records	-	17,818	(2,080)	(5,270)	10,468
	1,238,111	127,983	(172,404)	-	1,193,690

24 Restricted funds (Continued)

The purpose of the main restricted funds is as follows:

PA Home Building Fund - funds utilised to build the PA Home.

Infection Control Funds - enhanced infection control during the pandemic.

Befriending Service - contact service for clients during the pandemic.

Health Authority LVC - funds for the Low Vision Centre.

WRRF - to support retention of staff in care homes.

Lottery Community Fund - provision of sport and recreational activities.

Lancashire County Council Digital Care Records - digitisation of care records.

Community Foundation - funding to deliver activities from the Community Service department.

25 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	Gains and losses	At 31 March 2024
	£	£	£	£	£
Revaluation reserve	83,890	-	(583)	-	83,307
General funds	1,492,868	1,689,568	(1,836,758)	24,391	1,370,069
	1,576,758	1,689,568	(1,837,341)	24,391	1,453,376

Previous year:	At 1 April 2022	Incoming resources	Resources expended	Gains and losses	At 31 March 2023
	£	£	£	£	£
Revaluation reserve	84,943	-	(1,053)	-	83,890
General funds	1,593,707	1,559,506	(1,575,571)	(84,774)	1,492,868
	1,678,650	1,559,506	(1,576,624)	(84,774)	1,576,758

26 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2024	2024	2024
	£	£	£
Fund balances at 31 March 2024 are represented by:			
Tangible assets	214,332	1,146,831	1,361,163
Current assets/(liabilities)	1,239,044	23,190	1,262,234
	1,453,376	1,170,021	2,623,397

	Unrestricted funds	Restricted funds	Total
	2023	2023	2023
	£	£	£
Fund balances at 31 March 2023 are represented by:			
Tangible assets	231,744	1,156,552	1,388,296
Current assets/(liabilities)	1,345,014	37,138	1,382,152
	1,576,758	1,193,690	2,770,448

27 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund. All employees aged 18 and over are eligible to apply to join the scheme after completing three months service. The employer contribution to the scheme is 6% of the member's contractual gross pay and the member's contribution must be a minimum of 3% of their contractual gross pay. Some members of the scheme also receive death in service benefits equivalent to twice their annual contractual pay. The cost of this benefit is borne by the employer. As at the 31 March 2024 there were no outstanding pension contributions.

The charge to profit and loss in respect of defined contribution scheme costs was £20,457 (2023 : £21,718).

28 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

28 Operating lease commitments **(Continued)**

	2024	2023
	£	£
Within one year	38,417	38,750
Between two and five years	18,000	57,500
	56,417	96,250

29 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

30 Analysis of changes in net funds

The charity had no material debt during the year.

31 Cash generated from operations

	2024	2023
	£	£
Deficit for the year	(147,051)	(146,313)
Adjustments for:		
Investment income recognised in statement of financial activities	(34,254)	(24,631)
Loss on disposal of tangible fixed assets	7,125	-
Loss on disposal of investments	80,484	19,857
Fair value gains and losses on investments	(104,875)	64,917
Depreciation and impairment of tangible fixed assets	22,511	29,547
Movements in working capital:		
(Increase)/decrease in stocks	(250)	192
Decrease/(increase) in debtors	114,915	(80,487)
Increase/(decrease) in creditors	17,240	(77,363)
Cash absorbed by operations	(44,155)	(214,281)

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND

England & Wales - Charity number 1009955

Accounts

N-Vision

Blackpool, Fylde & Wyre Society for the Blind

N-Vision

Blackpool, Fylde & Wyre Society for the Blind



Annual Report

and Statutory Accounts

2022-2023

N-Vision
Blackpool, Fylde & Wyre Society for the Blind

The Blackpool, Fylde and Wyre Society for the Blind t/a N-Vision

Trustees' Report and Accounts
For the year ended 31st March 2023

Charity Registration No. 1009955

Company Registration No. 02698040 (England and Wales)

Established in 1910

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

LEGAL AND ADMINISTRATIVE INFORMATION

Patron	G Naylor MB ChB, FRCS(ED), FRCOPHTH
Trustees	Joy Killip Pat Lord Joseph Bannister Beverley Garrity Michael Steel David Wyatt Terry Wright
Chair	Joseph Bannister
Vice Chair	Beverley Garrity
Chief Executive and Company Secretary	Ruth Lambert
Charity number	1009955
Social landlord number	L4005
Company number	02698040
Principal address and Registered Office	Bosworth Place Squires Gate Blackpool Lancashire FY4 1SH
Auditor	Champion Accountants LLP Unit 2, Olympic Court Boardmans Way Whitehills Business Park Blackpool Lancashire FY4 5GU
Bankers	HSBC Bank Plc 1 Newhouse Road Oxford Square Blackpool Lancashire FY4 4YH

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

LEGAL AND ADMINISTRATIVE INFORMATION

	Barclays Bank Plc 1 Birley Street Blackpool Lancashire FY1 1DX
Solicitors	Wilsons Solicitors Alexandra House St Johns Street Salisbury SP1 2SB

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

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THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

WELCOME

Welcome to our Annual Report 2022-2023. Last years' Annual Report reflected on the impact that the corona virus epidemic had had on N Vision and its work. It is therefore remarkable that some two years on, this situation continues to have a financial impact on the organisation.

Ensuring the safety of residents, clients, staff and volunteers has been a priority. Alternative ways of providing services and engaging with stakeholders and partners have also been implemented. Our fundraising events and activities that were particularly adversely affected are now beginning to improve and are heading towards that of pre-pandemic levels.

On behalf of the Organisation, we convey our sincere thanks to the Trustees and Members, who will contribute their experience, skills and knowledge in support of N Vision.

We also take this opportunity to express our sincere gratitude to all the staff, volunteers and partners who, throughout the last year, continued to demonstrate exceptional resilience and commitment in supporting local blind and visually impaired people and an outstanding contribution to the work of N-Vision.



Joseph Bannister
Chair, Board of Trustees

Maria Kirkland
Chief Executive

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 3 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) and The Housing SORP 2018.

Purpose
To support people living with sight loss and enhance their quality of life, empower them to fulfil their potential and aspirations and promote their health and wellbeing.

Objectives and activities
The objects of the Charity as defined in the Memorandum and Articles of Association are:-

(1) The relief of blind and visually impaired people in Blackpool, Fylde and Wyre districts of Lancashire or outside of it, by the provision of accommodation, care and support services.

(2) The relief of people in need by reason of age, ill-health, disability or other disadvantage in Blackpool, Fylde and Wyre districts of Lancashire or outside of it, by the provision of accommodation, care and support services.

(3) For the public benefit to raise awareness of blindness and visual impairment through the provision of advice and information.

N-Vision aims to be characterised by integrity and fairness, and will act in an open and honest way at all times. The established core services fully reflect the purpose and aims.

N-Vision constantly engages with service users, carers, staff, volunteers, partners and other stakeholders in order to inform and improve service provision wherever and whenever possible, within the constraints of available resources.

In addition, the Trustees refer to the Charity Commission's general guidance on public benefit when producing the Charity's Strategic Priorities.

The main activities during the last year delivered a range of high quality services and was specifically achieved by:

- providing professional care and stimulating activities, in a safe and comfortable environment for the residents of the Princess Alexandra Home.
- providing a range of quality, responsive services and support to clients, carers and professionals, in the community
- working in partnership with other agencies to provide the widest range of services to meet the needs of our client group and contribute to and influence the development and implementation of national and local strategy.

N-Vision is the major independent charitable provider of services and activities for visually impaired people across the Blackpool, Fylde and Wyre areas. **71 staff,** plus **246 volunteers** support approximately **2,500 clients and their carers** living in the catchment area, the majority of who are over 65 years of age.

Purpose and Values

Purpose: To support people with sight loss, enhancing their quality of life by empowering them to fulfil their potential and aspirations and promote their health and wellbeing'.

Our Purpose is supported by our Values: Our culture and the way we work is critical to our success and achieving organisational excellence. Our six Core Values guide and influence all our work and are the enduring foundation of our culture.

People Focussed: To provide timely and person-centred care and support to our clients and their carers/ families.

Expert: To lead the way through our knowledge and expertise to provide the best possible standards of services and support.

Responsive: To drive and be equipped to respond to the changes and challenges faced by our clients and the organisation.

Influential: To represent the needs of visually impaired people and influence service planning and provision.

Genuine: To build and maintain open and honest relationships through effective communication and partnerships.

Collaborative: To work in partnership with our clients, colleagues and communities to achieve our vision and values.

We hold ourselves to account and expect others to do so against our Values.

Achievements and Performance

N-vision continued to provide services and support to local blind and visually impaired people during the last twelve months.

Care Services



The Princess Alexandra Home

The Home provides accredited, high quality, residential accommodation, respite and day care in a safe and comfortable environment for up to **40** clients. There are also **6** flats for residents who wish to live more independently but still benefit from a secure environment where assistance is readily available when needed. The Home offers specialist care for visually impaired people, however, the accommodation is available to all. **9** permanent residents were admitted and **627** nights of respite care were provided during 2022/23.

The contract with Blackpool Council for the provision of respite care beds for adults with mild to moderate learning disabilities remains at 1 bed. A total of **144** nights of respite care was provided. We continue to provide permanent care for 8 adults with learning disabilities.

The coronavirus control of infection restrictions continued to impact the Home from April until the middle of January 2023. After this period, restrictions were relaxed on testing and the wearing of face masks. Occupancy levels remained low during this period and only residents with a confirmed negative corona virus test result were allowed admission. The mandatory requirement for staff to be vaccinated was discontinued by the Government but reduced staffing levels remained. The Care Services Manager attended weekly conference calls with the Blackpool Council Providers Hub to keep updated on the Covid situation across Blackpool and the care homes.

Resident's visiting arrangements ceased during periods of Covid outbreaks – but once out of these periods, normal visiting arrangements resumed, and residents were able to continue with their usual community activities.

Residents also enjoyed and benefitted from a wide choice of activities in the home including: quizzes, dominoes, musical entertainment, art sessions, chair exercises, and the Growing for Life gardening project. An Activities Co-ordinator was appointed to continue the Reminiscence Project theme and a volunteer commenced a weekly coffee morning which included various discussions and activities.

Residents were also consulted about their preferred activities, which were accommodated wherever possible, and staff constantly striving to introduce new ideas.



Games with Activities Co-ordinator, Jane.

Significant events were also celebrated: Christmas, New Year, Easter, Halloween Birthdays and various themed days such as Chinese / Italian – and appropriate entertainment and catering is provided on such occasions. A wide range of activities took place over the Xmas and New Year period with entertainment from community groups. A photograph 'gallery' recording these events is displayed in the Home.

Partnership working with the Community Care Co-ordination Team and the New Model of Care initiative continued with the aim of reducing pressure on GPs and preventing admissions to hospitals.

Following the Home being selected to participate in the pilot scheme to introduce digital social care planning across Lancashire. Funding and support from Lancashire and South Cumbria Health and Social Care partnership was awarded to N-Vision after a successful application process to research, purchase, install and implement the digitalisation of care records. Funding for a three-year project was awarded in November 2022 and training on the software "Nourish" in which staff members started to implement and use it by January 2023.This will be an ongoing project to replace the daily paper records.

We were invited to be part of a Pilot project for End-of-Life Care Training called WAVE which we accepted in December 2022. The training compromised of four, four-hour sessions via teams with five other homes that also accepted the invite. The training will last until the middle of 2023 acting as a refresher for all we have learnt in the past.

Quality Standard Accreditations were successfully retained during the year. The CQC have not completed face-to-face inspections in the Home since 2018, but monthly notifications are received stating "We have not found evidence that we need to carry out an inspection or reassess our rating". The overall rating of 'Good' remains.

The Investors in People accreditation was maintained in addition to the ISO 9001:2008 quality standard – which, following bi-annual surveillance visits, did not identify any significant issues.

The systems and procedures established to meet these rigorous accreditations are continuously completed and reviewed, and inform monitoring and reporting processes.

INVESTOR IN PEOPLE

Caregivers at Home

The Caregivers at Home client numbers began to increase following the relaxation of Covid restrictions when staff were able to attend clients in their own homes again. A total of **141 clients** purchased a total of **9302 service hours** during 2022/23. This flexible, needs-led service supports clients to continue living independently in their own homes. Following an assessment by the Co-ordinator, individual requirements are discussed, identified and agreed. Staff undertake a variety of tasks including; cleaning, laundry, shopping, gardening, correspondence and community support for adults with learning disabilities. The service is also valued by relatives and carers by providing regular contact with their family member.

Community Services

Low Vision Centre

The purpose of the Low Vision Centre is to promote, encourage and provide support for clients to achieve independent living. There are 2,626 visually impaired people currently recorded on the database, who live in Blackpool, Fylde and Wyre. From 1st April 2022 to 31st March 2023, 184 clients ceased contact, for various reasons and 159 new referrals were received throughout the year. The majority of new clients were referred from the Blackpool Teaching Hospitals Trust through the Eye Clinic Liaison Office. The other sources of referrals are diverse and include; the Stroke Association, Blackpool Victoria Hospital Stroke Discharge Unit, Orthoptists, Health and Wellbeing Officers, Health Practitioners, GP's, Frailty Team, Care Givers, Soical Prescribers and local Opticians.



Stephanie (a Low Vision Worker) tries to help a visitor to the Low Vision Centre, by letting him experience some of the gadgets and technology.

1764 people accessed the Low Vision Centre for rehabilitation during the year and do so for many reasons; whether to seek advice, information and emotional support or to take advantage of our extensive range of equipment available to aid independent living. **737** of these clients were Blackpool residents, **1027** Fylde and Wyre, and **11** were from out of the area.



Low Vision Support Workers
Our two, trained Low Vision Support Workers are funded by the Blackpool and the Fylde and Wyre Clinical Commissioning Groups and independent sources. They administer referrals from the Victoria Hospital Eye Clinic, local Optometrists and GPs.

As part of the Low Vision Rehabilitation Pathway, the Support Workers provide one to one emotional, practical and rehabilitation support for new clients, usually following a recent diagnosis or treatment of serious eye conditions. The Support Workers assess clients' functional vision and issue appropriate visual aids, including hand-held magnifiers and anti-glare glasses. Clients are also referred on to other N-Vision and external services.

Low Vision Scheme
The aims of the Low Vision Scheme are to provide visual aids to clients living with sight loss, improve eye health, help eliminate avoidable sight loss and to reduce the demand upon the Eye Clinic at Victoria Hospital, Blackpool.

Contracts with the Blackpool and the Fylde and Wyre Clinical Commissioning Groups continued and the two Low Vision Support Workers provided **605** Low Vision Assessments, both at the Low Vision Centre and in the community. Following assessment, clients are issued with an appropriate magnifier and other vision aids, free of charge as part of the NHS scheme. Client numbers increased during the year due to demand and new referrals.

Eye Clinic Liaison Officer
The Eye Clinic Liaison Officer (ECLO) is funded by the Blackpool and the Fylde and Wyre Clinical Commissioning Groups. Based at Victoria Hospital, Ophthalmology Clinic the ECLO is an integral part and highly regarded member of the hospital team playing a vital role in advising, informing and referring patients, at the point of diagnosis, to the Low Vision Centre and the range of support and services offered. During the year, **1093** patients were supported by the ECLO through face to face or telephone contact.

The ECLO also attends various committees and meetings within the hospital e.g. Ophthalmic Directorate, Patient and Carer Experience and Involvement Committee and Equality and Inclusion Implementation Group, thus ensuring that the needs of patients with visual impairments are represented and providing advice on the various methods available for effective communication.

Assistive Technology
Business has continued with our suppliers to ensure clients have had access to digital and electronic visual aids, either by visiting the Low Vision Centre or by organising visits with suppliers in clients' homes. There has been an increase in the number of electronic aids sold, which includes; Electronic Magnifiers, Screen Readers, Orcams, Synapptic Tablets and Phones. The development and growth in the use of assistive technology continued in response to the demands of new clients. One-to-one Synapptic training has been delivered by the Low Vision Support Workers and Volunteer to 36 clients, free of charge, at the Low Vision Centre.

Community Activities
Community Engagement



Christmas lunch and entertainment for some of those who attend the Café Clubs, and the Low Vision Centre Social Group.

Our Activities Coordinator has delivered a range of activities throughout the year, such as; Archery, Kayaking, Walking, Indoor Climbing, Boccia, Take Away Nights, Ten-Pin Bowling and Social Groups. In total there were **241** attendances to these sessions which is brilliant. Friends, family and carers were also welcomed to join the activities with a total of **29** attendances. The sessions have also been regularly supported by **6** volunteers.

Outreach Visits
Outreach visits have been provided by one of our Low Vision Support Workers who conducts Low Vision Assessments in the clients' homes. The demand for this service has increased as we have seen an increase in referrals from the Frailty Service for clients who lack mobility and confidence in leaving their homes. This service enabled them to gain access to a range of visual aids to support them with their sight loss. **394** outreach visits were conducted with a further **275** external referrals being made to Blackpool and Lancashire Local Authorities, Department for Work and Pensions, and various other charities.

Befriending Service



Jo, the Befriending Officer – speaking to one of the volunteers who are so vital for the service to exist.

Eric Wright Charitable Foundation have continued to fund our befriending service for another year. The demand for this service was initiated by clients who reported that they felt isolated and lacked confidence to leave their homes. This service has gone from strength-to-strength and is delivered by 2 members of staff and a team of volunteers. From July 2022 to March 2023, **318** befriending contacts were made with **71** clients by the Befriending Officer. **181** telephone calls to **35** clients were also regularly made through the Telephone Befriending Service and supported by a volunteer.

Café Clubs

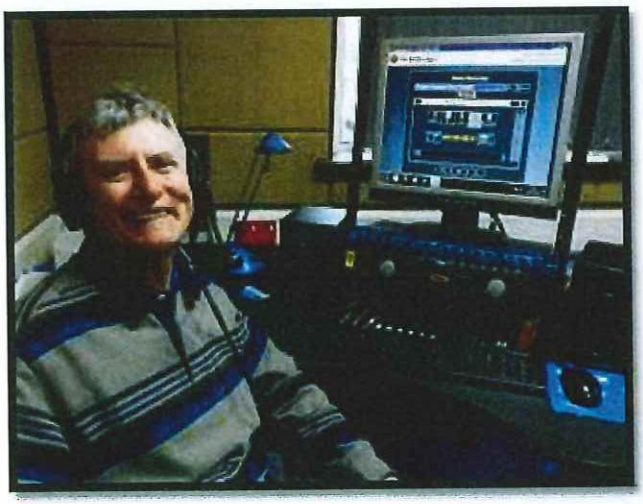
Café Clubs continue to be one of most popular services with Poulton Café Club being reignited at Booths. There were **816** attendances to our Café Clubs across Blackpool, Fylde and Wyre, which were supported by the Community Services Department staff and volunteers. The monthly Café Clubs are open to clients and their family members and carers at the Winter Gardens Blackpool, North Euston Hotel Fleetwood, The Tramway Cleveleys, Booths Poulton, Glendower Hotel St. Annes and Booths Café Garstang.

Social Group

The group meets every Thursday, from 10.00 am to 3.00 pm for a full day of activities including; bingo, quizzes, entertainment and a hot, two-course lunch. In total, **818** attendances were made by **25** clients, who arranged their own transport to and from the Group.

Talking News Service

Johnny in the Talking Newspaper studio and one of the Digital Audio Plugs, in a speaker - where many hours of content can be heard each week.





As at 31st March 2023, **263** clients received the Talking News Service and during the year a total of **9252** Digital Audio Plugs (DAPS) were distributed. There has been a decline in the number of distributions during the year, which can be attributed to several factors, including access to the service via the website and Sound Cloud option and the increased accessibility of local and national news via smart devices.
However, the Talking News Service continues to be highly valued by listeners and provides the means for visually impaired clients to access the written word via a home-based digital audio system. Staff and a team of dedicated volunteers, record, produce and distribute free weekly DAPS containing approximately **10 hours** of content. Recordings include local and national news items, magazine articles, interviews and information. The Talking News Service is also available on all the Wards at the Blackpool Victoria and Clifton Hospitals, so that patients with a visual impairment can access the service.

Support Services

The Complete Catering Company
The Company has worked in partnership with N Vision for over 12 years and continues to provide a high standard of quality, fresh meals for residents, staff and volunteers.

Changes to menus, to include modern and international foods, were well received by the residents and the Company strives to meet all individual needs and diets. Stock is hand-picked by the chef each week who sources quality produce at competitive prices from local suppliers. Special menus are also produced to celebrate the usual calendar events; Valentines' Day, Easter, Halloween and Christmas etc.

Complete Catering successfully retained the **Food Standards Agency 5 Star Rating Award** for Food Hygiene. Staff also completed refresher training in food hygiene to ensure compliance with current guidance and legislation.

Urban Organic
Urban Organic, continued to provide opportunities for residents to participate in the popular Growing for Life Club. Urban Organic also provided a wide and varied range of activities including; Sowing and Growing sessions, flower pressing, Halloween pumpkin carving, producing pressed apple juice, making bug boxes and wood crafts.

Urban Organic also continued to maintain the grounds throughout the year, enhancing the appearance of the site and creating a pleasant, outdoor amenity space for residents, clients, visitors, staff and volunteers.

Additional Information

Human Resources and Health and Safety
Peninsula Business Services continued to provide timely and expert advice ensuring compliance with Human Resources and Health and Safety legislation and best practice.

Hearts of Gold Award
Ashley, July's winner of the Hearts of Gold Award. In addition to her duties as a Care Assistant, Ashley helped this resident set-up her iPad, so she could connect with her grandson online.

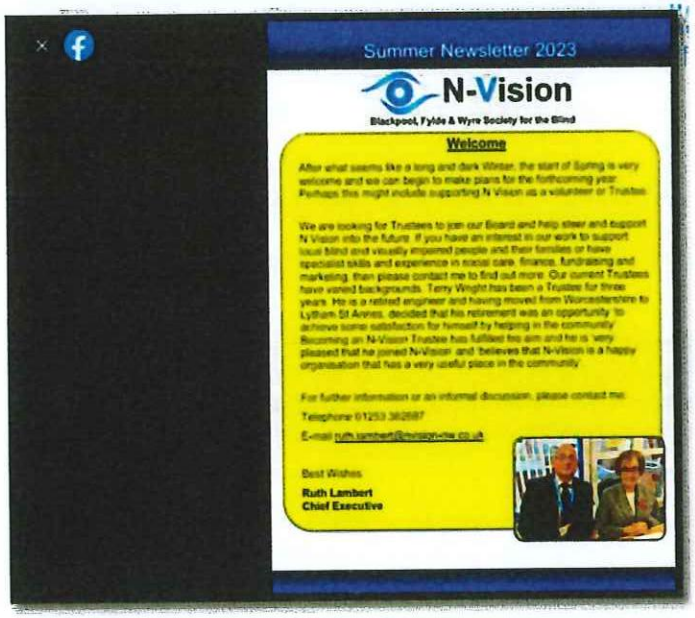


The monthly Hearts of Gold Award is an opportunity for a member of staff to be recognised by their peers and rewarded for going over and above their usual duties for the benefit of residents, clients and colleagues.

Volunteers
Following the pandemic many of the volunteers did not return to the organisation, however recruitment is still ongoing.

Publicity and Raising Awareness
Face to Face activities were much reduced during the year. However, regular input on to social media continued and the bi-annual Newsletter was produced and widely distributed.

Facebook is just one of the places where the Summer Newsletter could be seen.



Training and Development
N-Vision expects and supports staff and volunteers to engage in training and development to enhance their skills and knowledge. Refresher Training was delivered in-house on a wide range of subjects including Health and Safety, Fire Safety, Moving and Handling, Medication Awareness and Corona Virus Infection Control. The Community Service Department have continued to work with Blind Veterans UK to deliver Visual Awareness Training to N-Vision staff members, trustees, volunteers and external professionals. All department staff members have received update training on Safeguarding Adults and Children, Mental Capacity and Civil Liberties.

Partnerships
Partnerships with other agencies continued to be important and mutually beneficial and provides the opportunity to influence and implement strategy, enhance knowledge, share expertise and resources, identify needs, consult on creative solutions for service development and avoid duplication.

National and local partnerships throughout the year included: Visionary, Blackpool Council, Lancashire County Council, Blackpool and the Fylde and Wyre Clinical Commissioning Groups, Blackpool Teaching Hospitals NHS Foundation Trust, NHS England, local Optometrists, Lancashire Eye Health Network, Blackpool VCFS Leadership Group, Blackpool and the Fylde and Wyre Disability Partnerships, Blackpool Low Vision Action Group, Blackpool and the Fylde College, University of Central Lancashire, Blackpool Residential Care Providers Forum, Blind Veterans and Macular Society. Our work also brings us into contact with many other national and local, public, private and voluntary sector agencies.

Financial review

Every effort is made to maximise income generation opportunities and secure independent income and align resources in order to fund and support services and infrastructure.

The accounts show a deficit of £146,313 (2022 : £158,182 as restated) after a decrease in market value of investments and loss on sale of £84,774 (2022 : £38,607). Retained reserves at 31 March 2023 amounted to £2,770,447 (2022 : £2,916,760 as restated), being unrestricted funds of £1,576,758 and restricted funds of £1,193,689.

The reserves are held to enable N-Vision to meet its charitable and legal obligations to its beneficiaries and employees. Specifically the purpose of its reserves is to: -

- enable the Trustees to manage the financial risks involved in providing the agreed services and activities.
- enable the Trustees to provide for the development of new services.
- enable the Trustees to meet any shortfall between voluntary income and the economic cost of activities wholly, or partially, dependent on voluntary funds.

It is the Trustees policy to achieve and maintain unrestricted funds, which are the free reserves of the charity, at a level equal to the annual expenditure on our normal day-to-day activities, excluding any income, which currently equates to approximately **£1.6 million**. At present the free reserves are **£1.4 million** excluding fixed assets and restricted reserves are **£1.2 million**. The unrestricted free reserves are therefore not sufficient to cover a full years expenditure.

The restricted reserves include an amount of £1,156,552 which can only be realised if property and certain fixtures were disposed of. Unrestricted reserves includes £231,774 of tangible fixed assets.

The results for the year ended 31 March 2022 have been restated by way of prior year adjustment in relation to sales invoices amounting to £57,931 being raised in the incorrect accounting period. This has resulted in an increase in charitable income and reduction in other creditors.

It is the investment policy of the Trustees to invest funds not immediately required for day to day expenditure with recognised fund managers on a short term basis with low risk and into liquid funds on the recommendation of Independent Financial Advisors.

N-Vision is a local, independent, registered charity and whilst there is reliance on legacies and donations, every effort is made to maximise income generation opportunities and identify and secure new streams of funding, independent income and resources.

Voluntary Income

Charity Shops
The charity shops sell good quality ladies, gentlemen's and children's clothing, and hats – as well as other things.



Our Blackpool and Cleveleys Charity Shops not only generate an important source of unrestricted income but also raise public awareness and provide information about the work of N-Vision. Donors continued to generously provide clothing and goods and our loyal customers regularly support our fundraising.

Donations and Legacies
Donations and legacies provide an important source of income, which totalled **£61,868** within the year. Sincere thanks is conveyed to all those who donated monies and bequeathed legacies.

Fundraising
Fundraising events have resumed and have provided a valuable source of additional income.

Identifying, preparing and submitting applications for various sources of funding continued and were met with some success.

Commissioned Payroll and Training Services
These commissioned services are bespoke to meet individual requirements.

Payroll – includes the processing of payroll, completion of PAYE and the preparation and submission of HMRC tax year end annual returns.

Two members of staff from the low vision centre are undertaking the ROVI (Rehabilitation Officer for the Visually Impaired) training which will allow us to provide specialist services at a cost to other organisations upon the completion.

Plans for the Future

Strategic and Business planning are key responsibilities for the Board of Trustees in ensuring effective governance, an efficient infrastructure and responsive, quality service provision.

N Vision's Strategic Priorities are supported and delivered through our Business Plan, Risk Register and Business Continuity Plan. These are regularly monitored and updated to reflect any changes and achievements.

The Trustees, Members, Staff and Volunteers are committed to working together to achieve the Strategic Priorities and support our Purpose and Values.

During the next two years we aim to:

1. Listen to, know and understand the needs of our current and future clients.

2. Ensure that our workforce is trained, confident in their roles and have the opportunity for development.

3. Continuously strive to improve performance, report impact and retain quality standards.

4. Represent and champion the aspirations and needs of visually impaired people and those with other disabilities.

5. Build resilience and be resource and financially secure with robust Business and Continuity Plans in place.

6. Communicate effectively, work collaboratively and in partnership with individuals, organisations and communities to achieve our Strategic Priorities and contribute to wider local and national developments and initiatives.

Structure, Governance and Management

N-Vision is the trading name of the Blackpool, Fylde and Wyre Society for the Blind, is a registered charity, a company limited by guarantee and a registered social landlord. The governing document is the Memorandum and Articles of Association as amended 16 December 2020.

The Charity's Board of Trustees meet quarterly and are responsible for the governance, policy and strategic direction of the Charity. The Charity is also guided by both local and national policy.

None of the Trustees has any beneficial interest in the company. All the Trustees are also Directors for the purposes of company law and guarantee to contribute £1 in the event of a winding up.

The Trustees, who are also the Directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Joy Killip
Pat Lord
David Wyatt
Joseph Bannister
Beverley Garrity
Michael Steel
Terry Wright

The Trustees have the power at any time to appoint any person to be a Trustee either to fill a casual vacancy or as an addition to the existing Trustees, but so that the total number of Trustees shall not, at any time, exceed the number for the time being fixed in accordance with the Articles. Any Trustee so appointed shall hold office only until the next following Annual General Meeting and shall then be eligible for re-election.

The Chief Executive and 3 Senior Managers are responsible for providing timely and effective support, information and advice to the Board of Trustees, the implementation of governance and strategy, compliance with legislative and regulatory policy and best practice and the effective management of operational matters.

The Trustees regularly review the major risks to which N-Vision is exposed and the systems which have been established to mitigate those risks. N-Vision also operates an internal audit procedure. Significant external risks to funding in relation to current activities have been addressed and internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects to ensure consistent quality of delivery of all aspects of N-Vision's operational activity. These procedures are periodically reviewed to ensure that they meet the needs of N-Vision.

Statement of Trustees' responsibilities

The Trustees, who are also the directors of The Blackpool Fylde and Wyre Society for the Blind T/A N-Vision for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and

- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006 and the Housing Act 2018. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

In accordance with the company's articles, a resolution proposing that be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board of Trustees

Mr J Bannister
Chair, Board of Trustees
Dated: 29 January 2024

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

Opinion

We have audited the financial statements of The Blackpool Fylde and Wyre Society for the Blind T/A N-Vision (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

As part of our planning process:
- we enquired of management the systems and controls the company has in place, the areas of the financial statements that are most susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. Management did not inform us of any known, suspected or alleged fraud.
- we obtained an understanding of the legal and regulatory frameworks applicable to the company. We determined that the following were most relevant : Charities SORP FRS102, Companies Act 2006 and The Housing Act 2018.
- we considered the incentives and opportunities that exist in the company, including the extent of management bias, which present a potential for irregularities and fraud to be perpetrated, and tailored our risk assessment accordingly.
- using our knowledge of the company, together with the discussions held with management at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud, and tailored our procedures according to this risk assessment.

The key procedures we undertook to detect irregularities including fraud during the course of the audit included;

- identifying and testing journal entries in the overall accounting records, in particular those that were significant and unusual.
- reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- reviewing and challenging the assumptions and judgements used by management in their significant accounting estimates, in particular in relation to depreciation, freehold property valuation and restricted funds movements.
- assessing the extent of compliance with the relevant laws and regulations.
- testing key revenue streams, in particular cut-off and recoverability for evidence of management bias.
- obtaining third party confirmation of material bank balances and investments.
- documenting and verifying related party transactions and balances.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing Standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management, and the inspection of regulatory and legal correspondence. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

D L Thorn

Deborah Thorn FCA (Senior Statutory Auditor)
for and on behalf of Champion Accountants LLP

29 January 2024

Chartered Accountants
Statutory Auditor

Unit 2 Olympic Court
Whitehills Business Park
Blackpool
Lancashire
FY4 5GU

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £ as restated
Income and endowments from:							
Donations and legacies	2	103,868	51,117	154,985	97,809	158,833	256,642
Charitable activities	4	1,254,049	76,866	1,330,915	1,098,451	49,055	1,147,506
Other trading activities	5	165,569	-	165,569	134,900	-	134,900
Investments	8	24,631	-	24,631	25,163	-	25,163
Other income	6	11,389	-	11,389	3,126	-	3,126
Total income		1,559,506	127,983	1,687,489	1,359,449	207,888	1,567,337
Expenditure on:							
Raising funds	7	147,911	-	147,911	137,625	-	137,625
Charitable activities	9	1,428,713	172,404	1,601,117	1,347,611	201,676	1,549,287
Total expenditure		1,576,624	172,404	1,749,028	1,485,236	201,676	1,686,912
Net losses on investments	14	(84,774)	-	(84,774)	(38,607)	-	(38,607)
Net expenditure and movement in funds		(101,892)	(44,421)	(146,313)	(164,394)	6,212	(158,182)
Reconciliation of funds:							
Fund balances at 1 April 2022		1,678,650	1,238,110	2,916,760	1,843,044	1,231,898	3,074,942
Fund balances at 31 March 2023		1,576,758	1,193,689	2,770,447	1,678,650	1,238,110	2,916,760

All income and expenditure derive from continuing activities.

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023		2022 as restated	
		£	£	£	£
Fixed assets					
Tangible assets	**16**		1,388,296		1,393,408
Current assets					
Stocks	**17**	6,300		6,492	
Debtors	**18**	222,385		141,898	
Investments	**20**	1,195,857		1,365,784	
Cash at bank and in hand		78,231		207,163	
		1,502,773		1,721,337	
Creditors: amounts falling due within one year	**21**	120,622		197,985	
Net current assets			1,382,151		1,523,352
Total assets less current liabilities			2,770,447		2,916,760
The funds of the charity					
Restricted income funds	**22**		1,193,689		1,238,110
Unrestricted funds - general			1,491,815		1,593,707
Unrestricted funds - revaluation reserve			84,943		84,943
			2,770,447		2,916,760

The financial statements were approved by the Trustees on 29 January 2024

Mr J Bannister
Trustee

Company registration number 02698040 (England and Wales)

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Cash flows from operating activities					
Cash absorbed by operations	29		(214,280)		(106,328)
Investing activities					
Purchase of tangible fixed assets		(24,436)		(21,282)	
Purchase of investments		(358,909)		(293,575)	
Proceeds from disposal of investments		444,062		379,616	
Investment income received		24,631		25,163	
Net cash generated from investing activities			85,348		89,922
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(128,932)		(16,406)
Cash and cash equivalents at beginning of year			207,163		223,569
Cash and cash equivalents at end of year			78,231		207,163

STATEMENT OF CASH FLOWS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	10,107	3,813	13,920	24,389	4,800	29,189
Legacies receivable	93,761	-	93,761	50,720	-	50,720
Grants receivable	-	47,304	47,304	22,700	154,033	176,733
	103,868	51,117	154,985	97,809	158,833	256,642

3 Accounting policies

Charity information

The Blackpool Fylde and Wyre Society for the Blind T/A N-Vision} is a private company limited by guarantee incorporated in England and Wales. The registered office is Princess Alexandra Home, Bosworth Place, Blackpool, Lancashire, FY4 1SH.

3.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum & Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) and Accounting for Registered Social Landlords. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties. The principal accounting policies adopted are set out below.

3.2 Prior period error

A prior year adjustment has been recognised in the year to 31 March 2022 in relation to sales invoices raised in the wrong accounting period and the amounts are reflected in Note 30 to the accounts. There has also been a reallocation of depreciation between restricted and unrestricted funds which has not had any impact on total funds brought forward to the current year.

3 Accounting policies **(Continued)**

3.3 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

3.4 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

3.5 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Donated goods are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of the economic benefit from the use by the charity of the item is probable and the economic benefit can be measured reliably. Stocks of undistributed donated goods are not valued for balance sheet purposes.

In accordance with the Charities SORP, the general volunteer time is not recognised and reference is made in the trustee's annual report about their contribution.

Grants include amounts receivable from local authorities and other organisations. They are recognised as income when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

3.6 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

3 Accounting policies **(Continued)**

Resources expended are accounted for on an accruals basis inclusive of irrecoverable Value Added Tax, and have been classified under headings that aggregate all costs related to the category.

Costs of raising funds comprise the costs of operating a charity shop and costs associated with general fund raising events.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities, and include staff costs .Governance costs include audit fees, depreciation and an element of office and salary costs. Support and governance costs are allocated between cost of raising funds and expenditure on charitable activities, and the bases of allocation are set out in note 10.

3.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	1% on building cost/Nil on land
Fixtures, fittings & equipment	straight line over 5 years
Motor vehicles	20% on NBV

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

3.8 Current asset investments

Current asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Transaction costs are expensed as incurred. Changes in fair value are recognised in other recognised gains and losses except to the extent that a gain reverses a loss previously recognised in net income expenditure, or a loss exceeds the accumulated gains recognised in equity; such gains and loss are recognised in net income/(expenditure) for the year.

3.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

3.10 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

3 Accounting policies **(Continued)**

3.11 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

3.12 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

3.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

3 Accounting policies **(Continued)**

3.14 Retirement benefits

The charity participated in a final salary scheme operated by Lancashire County Council until 9 June 2017 when membership was terminated on retirement of the last active member. The cost of providing retirement pensions and related benefits was charged to the statement of financial activities over the employees' service lives on the basis of a constant percentage of earnings. Any difference between the charge to the statement of financial activities and the contributions paid to the scheme was shown as an asset or liability in the balance sheet.

3.15 Organisation's status

The charity is a company limited by guarantee. In the event of the society being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

3.16 Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

3.17 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

4 Charitable activities

	Princess Alexandra Home £	Caregivers at Home £	Low Vision Centre £	Total 2023 £	Total 2022 £
Sale of goods	-	-	95,618	95,618	90,758
Services provided under contract	-	162,100	-	162,100	156,307
Performance related grants	-	-	76,866	76,866	53,427
Charitable rental income	996,331	-	-	996,331	846,745
Other income	-	-	-	-	269
	996,331	162,100	172,484	1,330,915	1,147,506
Analysis by fund					
Unrestricted funds	996,331	162,100	95,618	1,254,049	
Restricted funds	-	-	76,866	76,866	
	996,331	162,100	172,484	1,330,915	
For the year ended 31 March 2022					
Unrestricted funds	851,386	156,307	90,758		1,098,451
Restricted funds	-	-	49,055		49,055
	851,386	156,307	139,813		1,147,506

5 Other trading activities

	2023 £	2022 £
Fundraising events	198	58
Shop income	165,371	134,842
Other trading activities	165,569	134,900

6 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Sundry income	11,389	3,126

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7 Expenditure on raising funds

	Unrestricted funds 2023	Unrestricted funds 2022
	£	£
Fundraising and publicity		
Other fundraising costs	10,746	9,984
Staff costs	12,582	4,804
Support costs	5,687	5,234
	29,015	20,022
Trading costs		
Operating charity shops	56,884	56,128
Staff costs	58,028	55,423
Support costs	3,984	6,052
	118,896	117,603
Total costs	147,911	137,625

8 Investments

	2023	2022
	£	£
Income from listed investments	23,815	25,163
Interest receivable	816	-
	24,631	25,163

9 Charitable activities

1200

	N Vision Home 2023	Caregivers at Home 2023	Low Vision Centre 2023	Social Centre 2023	Talking News 2023	Total 2023	Total 2022
	£	£	£	£	£	£	£
Staff costs	527,860	192,999	154,078	12,134	21,328	908,399	919,061
Depreciation and impairment	28,453	-	708	-	386	29,547	58,573
Catering services	167,410	-	-	-	-	167,410	147,247
Rent, rates and water	12,966	1,297	5,576	533	864	21,236	21,379
Light and heat	25,868	2,746	8,671	867	1,734	39,886	42,456
Insurance	11,959	1,163	3,790	372	872	18,156	9,807
Transport, travel and subsistence (incl minibus)	2,337	6,476	6,021	87	129	15,050	11,098
Telephone	5,154	490	1,633	-	327	7,604	9,169
Repairs, renewals and cleaning	65,803	681	2,220	170	3,260	72,134	59,587
Printing, stationery and advertising	8,961	440	1,392	-	3	10,796	8,906
Legal and professional fees	15,654	538	1,792	179	358	18,521	15,335
Sundries	8,289	-	909	9,889	538	19,625	16,094
Staff training and recruitment	10,510	169	360	140	-	11,179	7,289
Low vision aids	-	-	68,407	-	-	68,407	57,757
Computer expenses	11,701	1,013	6,252	318	635	19,919	22,909
Bank charges	365	-	332	-	-	697	2,613
Other charitable expenditure	14,385	-	-	-	-	14,385	-
	917,675	208,012	262,141	24,689	30,434	1,442,951	1,409,280
Share of support costs (see note 10)	85,299	8,530	28,433	2,843	5,687	130,792	120,376
Share of governance costs (see note 10)	17,109	1,711	5,703	570	2,281	27,374	19,631
	1,020,083	218,253	296,277	28,102	38,402	1,601,117	1,549,287

9 **Charitable activities** **(Continued)**

Analysis by fund							
Unrestricted funds	847,719	218,253	296,237	28,102	38,402	1,428,713	1,355,550
Restricted funds	172,364	-	40	-	-	172,404	193,737
	1,020,083	218,253	296,277	28,102	38,402	1,601,117	1,549,287

9 **Charitable activities** **(Continued)**

For the year ended 31 March 2022

	N Vision Home £	Caregivers at Home £	Low Vision Centre £	Social Centre £	Talking News £	Total 2022 £
Staff costs	621,738	148,006	121,008	15,269	13,040	919,061
Depreciation and impairment	48,256	-	3,381	-	6,936	58,573
Catering services	147,247	-	-	-	-	147,247
Rent, rates and water	12,662	1,132	6,235	595	755	21,379
Light and heat	26,717	2,698	10,343	899	1,799	42,456
Insurance	6,074	578	2,396	193	566	9,807
Transport, travel and subsistence (incl minibus)	860	6,117	3,475	565	81	11,098
Telephone	2,384	535	5,502	213	535	9,169
Repairs, renewals and cleaning	46,211	899	11,036	259	1,182	59,587
Printing, stationery and advertising	4,370	800	3,250	148	338	8,906
Legal and professional fees	12,090	492	1,888	495	370	15,335
Sundries	12,615	14	444	2,511	510	16,094
Staff training and recruitment	6,608	488	-	70	123	7,289
Low vision aids	-	-	57,757	-	-	57,757
Computer expenses	13,714	1,444	5,589	1,200	962	22,909
Bank charges	2,362	46	205	-	-	2,613
	963,908	163,249	232,509	22,417	27,197	1,409,280
Share of support costs (see note 10)	74,580	7,851	30,094	2,617	5,234	120,376
Share of governance costs (see note 10)	11,656	1,227	4,704	409	1,635	19,631
	1,050,144	172,327	267,307	25,443	34,066	1,549,287
Analysis by fund						
Unrestricted funds	860,365	172,327	263,349	25,443	34,066	1,355,550
Restricted funds	189,779	-	3,958	-	-	193,737
	1,050,144	172,327	267,307	25,443	34,066	1,549,287

10 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Staff costs	139,322	15,796	155,118	130,844	14,539	145,383
Audit fees	-	10,360	10,360	-	5,910	5,910
Accountancy	-	2,358	2,358	-	-	-
	139,322	28,514	167,836	130,844	20,449	151,293
Analysed between						
Fundraising	5,687	-	5,687	5,234	-	5,234
Trading	2,843	1,141	3,984	5,234	818	6,052
Charitable activities	130,792	27,373	158,166	120,376	19,631	140,007
	139,322	28,514	167,836	130,844	20,449	151,293

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or expenses during the year.

12 Description of charitable activities

N Vision Home
The Princess Alexandra Residential Home provides specialist residential accommodation and care for visually impaired residents.

Caregivers at Home
This is a community based service supporting older people in their own home, assisting with a variety of day to day tasks.

Low Vision Centre
This centre provides support for clients to achieve independent living via information sessions and technology exhibitions and workshops.

Social Centre
The Social Centre provides community based clients with an opportunity for social interaction, with bi-weekly sessions offering a range of activities.

Talking News
Gives access to the written word via a home based digital audio system.

13 Employees

The average monthly number employees during the year shown as the full time equivalent was:

	2023 Number	2022 Number
Management	4	4
Charitable Activities	60	59
Total	64	63

Employment costs	2023 £	2022 £
Wages and salaries	1,056,101	1,052,656
Social security costs	59,152	55,194
Other pension costs	21,718	16,820
	1,136,971	1,124,670

Full time equivalent numbers of staff were 40 (2022 : 40).

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

Aggregate compensation	127,288	138,446

14 Gains and losses on investments

Gains/(losses) arising on:	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Revaluation of investments	(64,917)	(32,016)
Sale of investments	(19,857)	(6,591)
	(84,774)	(38,607)

15 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

16 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£
Cost or valuation				
At 1 April 2022	1,400,000	296,371	14,341	1,710,712
Additions	-	24,436	-	24,436
At 31 March 2023	1,400,000	320,807	14,341	1,735,148
Depreciation and impairment				
At 1 April 2022	45,911	262,926	8,467	317,304
Depreciation charged in the year	9,709	18,664	1,175	29,548
At 31 March 2023	55,620	281,590	9,642	346,852
Carrying amount				
At 31 March 2023	1,344,380	39,217	4,699	1,388,296
At 31 March 2022	1,354,089	33,445	5,874	1,393,408

At 31 March 2023, had the revalued assets been carried at historic cost less accumulated depreciation and accumulated impairment losses, their carrying amount would have been approximately £1,154,632 (2022 - £1,162,631).

The charity adjusted the value of land and buildings in 2018 in accordance with a formal independent valuation report prepared on an open market value basis and the trustees consider the current market value to be as stated in the financial statements. They will continue to commission open market valuations of the property at approximately 5 yearly intervals.

17 Stocks

	2023	2022
	£	£
Finished goods and goods for resale	6,300	6,492

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

18 Debtors

Amounts falling due within one year:	2023 £	2022 £
Trade debtors	155,869	108,702
Other debtors	42,000	-
Prepayments and accrued income	24,516	33,196
	222,385	141,898

19 Financial instruments

	2023 £	2022 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	1,195,857	1,365,784

20 Current asset investments

	2023 £	2022 £
Listed investments	1,195,857	1,365,784

Cash balances included above of £33,618 (2022: £38,467) were not invested at the Balance Sheet date.

21 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	9,238	14,561
Trade creditors	25,476	37,390
Other creditors	51,008	71,178
Accruals and deferred income	34,900	74,856
	120,622	197,985

22 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds				Movement in funds				
	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	Investments gains/losses	Balance at 31 March 2023
	£	£	£	£	£	£	£	£	£
P.A. home Building Fund	1,161,821	-	(7,939)	1,153,882	-	(7,939)	-	-	1,145,943
Fixed Assets	-	-	-	-	-	(2,652)	13,261	-	10,609
Garfield Weston	9,335	-	(4,039)	5,296	-	(3,413)	-	-	1,883
Befriending Service	25,000	22,000	(9,368)	37,632	5,128	(42,760)	-	-	-
Infection control funds	-	93,575	(93,575)	-	-	-	-	-	-
Duchy of Lancaster	4,477	-	(814)	3,663	-	(3,663)	-	-	-
Glasdon Summer House	2,000	-	(2,000)	-	-	-	-	-	-
Katies Fund	19,297	-	(3,958)	15,339	-	-	(4,491)	-	10,848
Sport England	9,968	-	(9,968)	-	-	-	-	-	-
Health Authority LVC	-	49,060	(49,060)	-	76,866	(76,866)	-	-	-
Weston Pilotlight	-	6,500	-	6,500	5,000	-	-	-	11,500
Grantscape	-	5,000	(5,000)	-	-	-			-
WRRF	-	16,953	(1,155)	15,798	-	(15,798)	-	-	-
Housing support funding	-	10,000	(10,000)	-	-	-	-	-	-
Lottery Community fund	-	-	-	-	10,000	(10,000)	-	-	-
Donations	-	4,800	(4,800)	-	-	-	-	-	-
Kickstart funds	-	-	-	-	2,233	(2,233)	-	-	-
Interactive table funds	-	-	-	-	5,938	-	(3,500)	-	2,438
Community Engagement Covid	-	-	-	-	5,000	(5,000)	-	-	-
Lancs CC Digital Care Records	-	-	-	-	17,818	(2,080)	(5,270)	-	10,468
	1,231,898	207,888	(201,676)	1,238,110	127,983	(172,404)	-	-	1,193,689

22 **Restricted funds** **(Continued)**

The purpose of the main restricted funds is as follows:

PA Home Building Fund - funds utilised to build the PA Home.

Infection Control Funds - enhanced infection control during the pandemic.

Befriending Service - contact service for clients during the pandemic.

Health Authority LVC - funds for the Low Vision Centre.

WRRF - to support retention of staff in care homes.

Lottery Community Fund - provision of sport and recreational activities.

Lancashire County Council Digital Care Records - digitisation of care records.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

23 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2022	Incoming resources	Resources expended	Gains and losses	At 31 March 2023
	£	£	£	£	£
Revaluation reserve	84,943	-	(1,053)	-	83,890
General funds	1,593,707	1,559,506	(1,575,571)	(84,774)	1,492,868
	1,678,650	1,559,506	(1,576,624)	(84,774)	1,576,758

Previous year:	At 1 April 2021	Incoming resources	Resources expended	Gains and losses	At 31 March 2022
	£	£	£	£	£
Revaluation reserve	84,943	-	-	-	84,943
General funds	1,758,101	1,359,449	(1,485,236)	(38,607)	1,593,707
	1,843,044	1,359,449	(1,485,236)	(38,607)	1,678,650

24 Analysis of net assets between funds

	Unrestricted funds	Endowment funds	Restricted funds	Total
	2023	2023	2023	2023
	£	£	£	£
Fund balances at 31 March 2023 are represented by:				
Tangible assets	231,744	-	1,156,552	1,388,296
Current assets/(liabilities)	1,345,014	-	37,138	1,382,152
	1,576,758	-	1,193,690	2,770,448

24 Analysis of net assets between funds (Continued)

	Unrestricted funds	Endowment funds	Restricted funds	Total
	2022	2022	2022	2022
	£	£	£	£
Fund balances at 31 March 2022 are represented by:				
Tangible assets	239,526	-	1,153,882	1,393,408
Current assets/(liabilities)	1,402,006	-	121,346	1,523,352
	1,641,532	-	1,275,228	2,916,760

25 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund. All employees aged 18 and over are eligible to apply to join the scheme after completing three months service. The employer contribution to the scheme is 6% of the member's contractual gross pay and the member's contribution must be a minimum of 3% of their contractual gross pay. Some members of the scheme also receive death in service benefits equivalent to twice their annual contractual pay. The cost of this benefit is borne by the employer. As at the 31 March 2023 there were no outstanding pension contributions.

The charge to profit and loss in respect of defined contribution scheme costs was £21,718 (2022 : £16,820).

26 Operating lease commitments

The operating leases represent leases of £38,167 (2022 : £37,666) paid to third parties.

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023	2022
	£	£
Within one year	38,750	28,584
Between two and five years	57,500	-
	96,250	28,584

27 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

28 Analysis of changes in net funds

The charity had no material debt during the year.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

29 Cash generated from operations

	2023	2022
	£	£
Deficit for the year	(146,313)	(158,182)
Adjustments for:		
Investment income recognised in statement of financial activities	(24,631)	(25,163)
Loss on disposal of investments	19,857	6,591
Fair value gains and losses on investments	64,917	32,016
Depreciation and impairment of tangible fixed assets	29,548	61,809
Movements in working capital:		
Decrease in stocks	192	10
(Increase) in debtors	(80,487)	(65,803)
(Decrease)/increase in creditors	(77,363)	42,394
Cash absorbed by operations	(214,280)	(106,328)

30 Prior period adjustment

Changes to the balance sheet

	At 31 March 2022		
	As previously reported	Adjustment	As restated
	£	£	£
Creditors due within one year			
Other creditors	(241,355)	57,931	(183,424)
Capital funds			
Income funds			
Restricted funds	1,275,228	(37,118)	1,238,110
Unrestricted funds	1,583,601	95,049	1,678,650
Total equity	2,858,829	57,931	2,916,760

Changes to the profit and loss account

	Period ended 31 March 2022		
	As previously reported	Adjustment	As restated
	£	£	£
Charitable activities	1,089,575	57,931	1,147,506
Net movement in funds	(216,113)	57,931	(158,182)

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND

England & Wales - Charity number 1009955

Accounts

Charity Registration No. 1009955

Company Registration No. 02698040 (England and Wales)

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

LEGAL AND ADMINISTRATIVE INFORMATION

Patron	G Naylor MB ChB, FRCS(ED), FRCOPHTH
Trustees	Joy Killip Pat Lord Joseph Bannister Beverley Garrity Alan Cantor Michael Steel Alistair Humphreys (resigned 30th June 2020) Neville Preston (resigned 7th September 2020) Terry Wright (appointed 29th September 2020)
Chair	Joseph Bannister
Vice Chair	Barbara Whalley (resigned 31st October 2020) Beverley Garrity (appointed 1st December 2020)
Chief Executive and Company Secretary	Ruth Lambert
Charity number	1009955
Social landlord number	L4005
Company number	02698040
Principal address and Registered Office	Bosworth Place Squires Gate Blackpool Lancashire FY4 1SH
Auditor	Champion Accountants LLP Unit 2 Olympic Court Whitehills Business Park Blackpool Lancashire FY4 5GU
Bankers	HSBC Bank Plc 1 Newhouse Road Oxford Square Blackpool Lancashire FY4 4YH

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

LEGAL AND ADMINISTRATIVE INFORMATION

	Barclays Bank Plc 1 Birley Street Blackpool Lancashire FY1 1DX
Solicitors	Wilsons Solicitors Alexandra House St Johns Street Salisbury SP1 2SB

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

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THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

WELCOME

Welcome to our Annual Report 2020-2021. It has been a remarkable twelve months for both N Vision, our communities and the nation. Coming to terms with the short and long term impact of the unprecedented corona virus pandemic has, and continues to be, challenging.

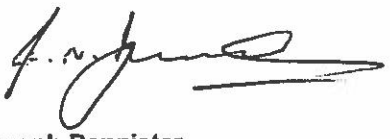
On reflection, much has been learned as a result of the pandemic. The enduring value and contribution made by the voluntary and community sector and the work to support vulnerable people and those communities in need, has received greater public recognition and national respect.

As so many of our services are delivered face to face, our immediate response to the nationally imposed restrictions has been to adapt the way we care for and support our service users, families and carers, staff and volunteers. We have had to be resourceful and flexible in solving problems and adopt new approaches to service delivery. For example: our Social Group and Cafe Clubs had to close during the lockdown periods, so to ensure that clients did not become socially isolated, a telephone befriending service was established.

Inevitably, much of our planned work in terms of fulfilling our strategic and business priorities and all our usual fundraising events were curtailed during the past twelve months. however, we look forward to resuming these activities and reconnecting with N Vision's members, partners and supporters as soon as possible.

On behalf of the Organisation, we convey our sincere thanks to the Trustees who have left office during the year and welcome our new appointment, who will contribute their experience, skills and knowledge in support of N Vision.

We are proud to lead and be part of an outstanding team of staff and volunteers and take this opportunity to express our sincere thanks and admiration to all those who, throughout the last year, have embraced unique working practices, demonstrated exceptional resilience and maintained their commitment to supporting local blind and visually impaired people and N Vision.



Joseph Bannister
Chair, Board of Trustees



Ruth Lambert
Chief Executive

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their report and financial statements for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Purpose
To support people living with sight loss and enhance their quality of life, empower them to fulfil their potential and aspirations and promote their health and wellbeing.

Objectives and activities
The objects of the Charity as defined in the Memorandum and Articles of Association are:-

(1) The relief of blind and visually impaired people in Blackpool, Fylde and Wyre districts of Lancashire or outside of it, by the provision of accommodation, care and support services.

(2) The relief of people in need by reason of age, ill-health, disability or other disadvantage in Blackpool, Fylde and Wyre districts of Lancashire or outside of it, by the provision of accommodation, care and support services.

(3) For the public benefit to raise awareness of blindness and visual impairment through the provision of advice and information.

N-Vision aims to be characterised by integrity and fairness, and will act in an open and honest way at all times. The established core services fully reflect the purposes and aims. N-Vision constantly engages with service users, carers, staff, volunteers, partners and other stakeholders, in order to inform and improve service provision wherever and whenever possible, within the constraints of available resources.

In addition, the Trustees refer to the Charity Commission's general guidance on public benefit when producing the Charity's Strategic Plan.

The main activities during the last year delivered a range of high quality services and was specifically achieved by:

- providing professional care and stimulating activities, in a safe and comfortable environment for the residents of the Princess Alexandra Home.
- providing a range of quality, responsive services and support to clients, carers and professionals, in the community
- working in partnership with other agencies to provide the widest range of services to meet the needs of our client group and contribute to and influence the development and implementation of national and local strategy.

N-Vision is the major independent charitable provider of services and activities for visually impaired people across the Blackpool, Fylde and Wyre areas. **69 staff, plus 252 volunteers** support approximately **2,300 clients and their carers** living in the catchment area, the majority of who are over 65 years of age.

Purpose and Values

Purpose: To support people with sight loss, enhancing their quality of life by empowering them to fulfil their potential and aspirations and promote their health and wellbeing'.

Our Purpose is supported by our Values: Our culture and the way we work is critical to our success and achieving organisational excellence. Our six Core Values guide and

People Focussed: To provide timely and person-centred care and support to our clients and their carers/ families.

Expert: To lead the way through our knowledge and expertise to provide the best possible standards of services and support.

Responsive: To drive and be equipped to respond to the changes and challenges faced by our clients and the organisation.

Influential: To represent the needs of visually impaired people and influence service planning and provision.

Genuine: To build and maintain open and honest relationships through effective communication and partnerships.

Collaborative: To work in partnership with our clients, colleagues and communities to achieve our vision and values.

We hold ourselves to account and expect others to do so against our Values.



Achievements and Performance

During the last twelve months, the corona virus pandemic and nationally imposed restrictions have presented unique challenges to the governance and operation of N Vision.

However, throughout this time, the organisation has continued to provide services and support to local blind and visually impaired people. Staff have been resourceful and innovative in responding to need whilst at the same time ensuring compliance with the constant changes to the way they must work and ensuring the safety of all concerned.

Care Services

Princess Alexandra Residential Home

The Home continues to provide accredited high quality residential accommodation, respite and day care, in a safe and comfortable environment, for up to **40** clients. There are also **6** flats for residents who wish to live more independently, but still benefit from a secure environment where assistance is readily available when needed. The Home provides specialist care for visually impaired people however, the accommodation is available to all.

In response to the corona virus control of infection restrictions imposed in March 2020, only residents with a confirmed negative corona virus test result, were allowed admission to the Home. Inevitably, this had a significant impact on the overall occupancy levels during the year. **6** permanent residents were admitted and **16** clients received respite care during 2020/21. The Home also provided **65** nights of respite care to adults with learning disabilities.

Visits by family and friends also had to be restricted. However, staff implemented creative solutions to alleviate the detrimental effect of the lack of contact with loved ones, whilst still complying with the restrictions e.g. the allocation of a screen divided, visitors room with separate access, the use of the Summerhouse and garden areas.

Residents continued to enjoy and benefit from a wide choice of activities including; quizzes, dominoes, musical entertainment, gardening club, art sessions, chair exercises, accompanied short walks and local trips etc.
Residents particularly appreciated an outdoor visit, Christmas hampers and cards from the pupils of Thames Road, Primary School, Blackpool. Highfield Academy, Blackpool also provided a virtual carol concert.

Significant events are also celebrated e.g. Christmas, New Year, Easter, Birthdays etc. and appropriate entertainment and catering is provided on such occasions. A photograph 'gallery' recording these events is displayed in the Home.

Residents were also consulted about their preferred activities which are accommodated wherever possible, and staff constantly strive to introduce new ideas.

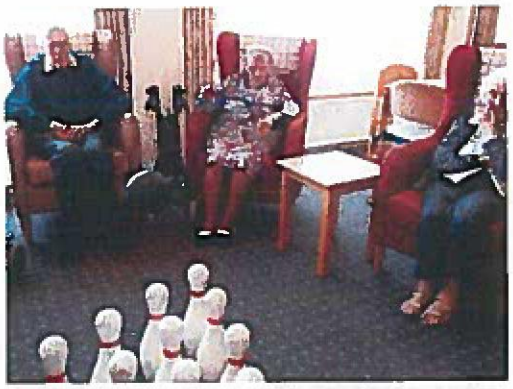
Unfortunately, volunteers could not attend and provide support in the Home during the year.

Partnership working with the Community Care Co-ordination Team and the New Model of Care initiative continued with the aim of reducing pressure on GPs and preventing admissions to hospitals.

Annual assessments of the Investors in People accreditation, and the ISO 9001:2008 quality standards were completed in March 2021. Both quality standards were successfully retained. The Care Quality Commission 'Good' rating was also retained.

INVESTOR IN PEOPLE

The systems and procedures established to comply with and achieve these accreditations are continuously completed and reviewed and inform monitoring and reporting processes.





Caregivers at Home

As reduced Caregivers service continued during the corona virus restrictions and periods of lockdown. **85** clients purchased a total of **6,040** service hours during 2020/21. This flexible, needs led service supports clients to live independently in their own home. Following an assessment by the Co-ordinator, individual requirements are discussed, identified and agreed. Staff undertake a variety of tasks including; cleaning, laundry, shopping, gardening, correspondence etc. The service is also valued by relatives and carers in providing regular contact with their family member.

Community Services

There are **2,265** visually impaired people currently recorded on the department database, who live in Blackpool, Fylde and Wyre. Between 1st April 2020 and 31st March 2021, **127** new referrals were received and for various reasons **135** clients, for various reasons, ceased contact with the service. The majority of new clients were referred from the Blackpool Teaching Hospitals Trust through the Eye Clinic Liaison Officer. Other sources of referral included the Blackpool Stroke Unit, Community Wellbeing Officers and local Opticians.

The Community Services department responded quickly and effectively to the challenges presented by the corona virus pandemic and control of infection restrictions. In what became an emergency situation for many blind and visually impaired people, the team evolved services and addressed unique challenges experienced by clients during the periods of lock down.

Low Vision Centre
The purpose of the Low Vision Centre is to promote, encourage and provide support for clients to achieve independent living. **1,280** people accessed the Centre during the year and do so for many reasons, whether to seek advice, information and emotional support or to take advantage of the permanent display of equipment available to aid independent living. **526** of these clients are Blackpool residents, **735** Fylde and Wyre and **19** were from out of the area.

Low Vision Support Workers
The two Low Vision Support Workers are funded by the Blackpool and the Fylde and Wyre Clinical Commissioning Groups and independent sources. They administer referrals from the Victoria Hospital Eye Clinic, local Optometrists and GPs.

As part of the Low Vision Rehabilitation Pathway, the Support Workers provide one to one emotional, practical and rehabilitation support for new clients, usually following a recent diagnosis or treatment of serious eye conditions. Clients are also referred on to other N Vision and external services.

Low Vision Scheme
The aims of the Low Vision Scheme are to provide visual aids to clients living with sight loss, improve eye health, help eliminate avoidable sight loss and to reduce the demand upon the Eye Clinic based at Victoria Hospital, Blackpool.

Contracts with the Blackpool, Fylde and Wyre Clinical Commissioning Groups continued and two trained Low Vision Support Workers provided **467** Low Vision Assessments, both at the Low Vision Centre and in the community. Following assessment, clients are issued with an appropriate magnifier, free of charge.

Telephone Support Service
During the first three months of lock down from April to June 2020, the Community Services Department had to close and staff worked from home. During this time, 4 members of staff made **1590** telephone calls to clients to offer support, guidance and reassurance. The Lancashire community Foundation supported this service with funding of £5,000. Once the team were able to return to the department and for the remainder of the year, a further **1284** telephone calls were made, In June 2020, £5,000 was received from the Blackpool Clinical Commissioning Group to ensure that all clients with visual impairments living in Blackpool were supported by a new Telephone Befriending service, which commenced in July 2020. This service, led by a member of staff supported by one volunteer, made **83** telephone befriending calls to our most vulnerable clients between July 2020 and March 2021.

Outreach Visits
The corona virus restrictions prevented any outreach visits taking place until August 2020. However, in June and July 2020, the department worked with Blackpool Council and the Blackpool Food Bank and delivered weekly food parcels to clients living with sight loss. This project supported N Vision's engagement with local minority communities and vulnerable people to encourage healthy eating behaviours and conduct welfare checks on the doorstep. A Low Vision Worker visited over **60** clients and delivered weekly parcels containing basic ingredients and instructions to a make a meal for four. Once restrictions eased in August 2020, the Low Vision Worker visited **166** clients, conducting Low Vision Assessments and providing low vision support.

Eye Clinic Liaison Officer
Funded by the Blackpool and the Fylde and Wyre Clinical Commissioning Groups, the ECLO is based at Victoria Hospital, Ophthalmology Clinic. The ECLO is an integral part and highly regarded member of the hospital team playing a vital role in advising, informing and referring patients, at the point of diagnosis, to the Low Vision Centre and the range of support and services offered. During the year **1,208** patients were supported by the ECLO through face to face or telephone contact.

The ECLO also attends various committees and meetings within the hospital, e.g. Ophthalmic Directorate, Patient and Carer Experience and Involvement Committee and Equality and Inclusion Implementation Group, thus ensuring that the needs of patients with visual impairments are represented and providing advice on the various methods available for effective communication

Assistive Technology
Due to the corona virus restrictions, the assistive technology exhibitions had to be cancelled this year. However, work with our suppliers ensured that clients had continued access to digital and electronic visual aids, either by visiting our Lowe Vision Centre or by organising home visit with suppliers. There has been a significant increase in the number of electronic aids sold, which includes **20** Synapptic tablets and telephone. the development and growth in the use of assistive technology continued throughout the year in response to the demands of new clients. **23** clients benefitted from on-to-one Synapptic training, delivered free of charge at the Low Vision Centre.

Community Activities
Cafe Clubs
Unfortunately. the Cafe Clubs had to cease this year due to the closure of public, community venues. However, regular communications with all the clients maintained via the Telephone Befriending Service. The Clubs will re-open in Blackpool, St Annes, Poulton le Fylde, Kirkham, Cleveleys and Garstang when it is safe to do so.

Social Group
The Social Group also had to close on 17th March 2020. Regular contact with the clients was maintained through the Telephone Support Service and home visits by staff.

A number of Social Group clients accessed other N-Vision services including; a respite stay in the Princess Alexandra home, commissioning the Care Givers service and participation in digital training.

Talking News Service
As at 31 March 2021 **300 clients** received the Talking News Service and during the year a total of **7,434 Digital Audio Plugs (DAPS)** were distributed. There continues to be a decline in the annual distribution number, which can be attributed to several factors, including access to the service via the website and Sound Cloud option and the increased accessibility of local and national news via smart devices.

However, the service continues to be highly valued by listeners and provides the means for visually impaired clients to access the written word via a home based digital audio system. A team of staff and dedicated volunteers, record, produce and distribute free weekly DAPS containing approximately **8** hours of listening. Recordings include news items both local and national, magazine articles, interviews and information.

During the corona virus restrictions, the Talking News Service continued through the establishment of a 'virtual recording project'. Material pre-recorded by volunteers remotely, was e-mailed to the studio to be edited and recorded on to the DAPS. **16** volunteers regularly sent in material and together with the **6** volunteers recording from the studio, produced the weekly edition. In July 2020, the service was back on the air and clients once again received their DAPS in the post.

Blackpool Teaching Hospitals Trust has the Talking News Service available on all Wards at the Victoria and Clifton hospitals so that patients with a visual impairment can access the service.

The department also received £4,343 funding from Blackpool Council to provide communications and engagement with the visually impaired community as part of a wider bid from the Ministry of Housing, Communities and Local Government (MHCLG) to support marginalised groups during the pandemic. The team recorded advice and guidance about the corona virus measures and restrictions and distributed the information through the Talking News Service.

Support Services

Urban Organic
Partner organisation, Urban Organic, continued to provide opportunities for residents to participate in the popular Gardening Club. During the periods of lock-down, it became more important than ever for residents to take part in activities and socialise outdoors, as they had done for the past 5 years. The Urban Organic team responded creatively to the imposed restrictions and delivered weekly activity via a pre-recorded video. Care staff and residents watched the video and listened to the instructions, delivered by friendly voices (Urban Organic staff), before going in to the polytunnel where all the necessary materials had been left to complete the activity. Funding was secured from the Community Foundation for Lancashire to produce the videos. Later in the year, activity instructions were written on a display board. Both methods meant that the Gardening Club could continue throughout the restrictions until face to face sessions could be resumed.

Urban Organic also continued to maintain the grounds throughout the year, enhancing the appearance of the property and creating a pleasant, outdoor amenity space for residents, clients, visitors, staff and volunteers.



The Complete Catering Company
The Company has worked in partnership with N Vision for over 11 years and despite the challenges during the past year, has continued to provide a high standard of quality, fresh meals for residents, staff and volunteers. Complete Catering also successfully retained the Food Standards Agency 5 Star Rating Award for Food Hygiene. Staff completed specific Covid safety training and refresher training in food hygiene to ensure compliance with current guidance and legislation.

Changes to menus, to include modern and international foods, has been well received by the residents and the Company strives to meet all individual needs and diets. Stock is hand-picked by the chef each week who sources quality produce at a competitive price from local suppliers.

Throughout the year, a number of themed event days were held to celebrate special occasions. A high tea was held on the Queen's birthday in June and all enjoyed a Barbeque for the national Keyworkers Thankyou event in July. Special menus are also produced to celebrate the usual calendar events; Valentine's Day, Easter,Halloween and Christmas etc.

Working closely with the Blackpool and the Fylde College's apprentice scheme, the Company supports young people within the area to gain further qualifications and learn new skills.

Complete Catering also continued to support N-Vision's limited fundraising events and donated hampers for the Christmas raffle.

Additional Information

Volunteers
Inevitably, the corona virus restrictions had a significant impact on our volunteers. All volunteering activity had to be suspended across the organisation during the 'lock down' periods and the Volunteers Annual Celebration, usually held in September, was cancelled.

However, the team of volunteers continued to maintain the Talking News Service and when the two charity shops were allowed to re-open, **22** volunteers returned to support the staff and maintain this important source of income.

During the year, the Volunteer Co-ordinator maintained regular contact with all the volunteers by letter, telephone and e mails, updating them about the services and the latest developments affecting the organisation. We look forward to welcoming them all back soon to continue their invaluable support and contribution of time, care and skills.

Publicity and Raising Awareness
These activities were much reduced during the year. However, regular input on to social media continued and the bi-annual Newsletter was produced and widely distributed.

Training and Development
N-Vision expects and supports staff and volunteers to engage in training and development to enhance their skills and knowledge. Training was delivered in-house in a wide range of subjects including Health and Safety, Fire Safety, Moving and Handling, Medication Awareness and Corona Virus Infection Control.

The Community Services Department staff completed training in: Safeguarding Level 2, Mental Capacity Act, Deprivation of Civil Liberties and PREVENT. Visual Awareness and Communication Strategies training was delivered on-line virtually by the Low Vision Workers to **30** newly qualified Year 2 Junior Doctors at the University of Central Lancashire, Medical School.

Human Resources and Health and Safety
An intensive programme of weekly testing for corona virus infection and vaccinations for all residents and staff commenced in January 2021. During the periods of national 'lock down' and continued restrictions, many staff were required to embrace unique employment practices including, working from home, shielding and taking furlough leave.

Peninsula Business Services continued to provide timely and expert advice ensuring compliance with Human Resources and Health and Safety legislation and best practice.

Our valued colleagues, Nicola Atkinson, Housekeeper and Keith Dobson, Director and Partner, Complete Catering, sadly passed away during the year. Both are fondly remembered and very much missed.

Partnerships
The national and local focus on dealing with the effects of the pandemic suspended and reduced some partnership working. However, partnerships with other agencies continued to be important and mutually beneficial and provides the opportunity to influence and implement strategy, enhance knowledge, share expertise and resources, identify needs, consult on creative solutions for service development and avoid duplication.

National and local partnerships throughout the year included: Visionary, Blackpool Council, Lancashire County Council, Blackpool and the Fylde and Wyre Clinical Commissioning Groups, Blackpool Teaching Hospitals NHS Foundation Trust, NHS England, local Optometrists, Lancashire Eye Health Network, Blackpool VCFS Leadership Group, BBC Radio Lancashire, Blackpool and the Fylde and Wyre Disability Partnerships, Blackpool Low Vision Action Group, Blackpool and the Fylde College, University of Central Lancashire, Blackpool Residential Care Providers Forum, Blind Veterans and Macular Society.

Our work also brings us into contact with many other national and local, public, private and voluntary sector agencies.

Financial review

Despite the adverse effect of the restrictions on fundraising during the year, thanks to careful stewardship and government support, N-Vision ended the year in a healthy financial position. Every effort is made to maximise income generation opportunities, identify new sources of funding and secure independent income and align resources in order to fund and support services and infrastructure.

The accounts show a surplus of £164,208 (2021 : deficit of £194,403) after an increase in market value of investments of £152,088) (2020 : deficit £120,528). Retained reserves at 31 March 2021 amounted to £3,074,942 (2020 : £2,910,734), being unrestricted funds of £1,813,865 and restricted funds of £1,261,077.

The reserves are held to enable N-Vision to meet its charitable and legal obligations to its beneficiaries and employees. Specifically the purpose of its reserves is to: -

- enable the Trustees to manage the financial risks involved in providing the agreed services and activities.
- enable the Trustees to provide for the development of new services.
- enable the Trustees to meet any shortfall between voluntary income and the economic cost of activities wholly, or partially, dependent on voluntary funds.

It is the Trustees policy to achieve and maintain unrestricted funds, which are the free reserves of the charity, at a level equal to the annual expenditure on our normal day-to-day activities, excluding any income, which currently equates to approximately **£1.5 million**. At present the free reserves are **£1.8 million** and restricted reserves are **£1.3 million**.

It is the investment policy of the Trustees to invest funds not immediately required for day to day expenditure with recognised fund managers on a short term basis with low risk and into liquid funds on the recommendation of Independent Financial Advisors.

N-Vision is a local, independent, registered charity and whilst there is reliance on legacies and donations, every effort is made to maximise income generation opportunities and identify and secure new streams of funding, independent income and resources.

Voluntary Income

Donations and Legacies
Donations and legacies provide an important source of income, which totalled **£319,687** within the year. Sincere thanks is conveyed to all those who donated monies and bequeathed legacies.

Charity Shops
Our Blackpool and Cleveleys Charity Shops not only generate an important source of unrestricted income but also raise public awareness and provide information about the work of N-Vision. The enforced closure of both shops for several months in 2020 had an inevitable impact on income. Business support grants from Blackpool Council and Wyre Council were received totalling £39,500 for each shop. Despite the restrictions, donors generously continued to donate clothing and goods and since re-opening our loyal customers have returned. Sincere thanks.

Fundraising
Unfortunately, all fundraising activities and events had to be cancelled throughout the year.
However, identifying, preparing and submitting applications for various sources of funding continued and met with some success:

Eric Wright Charitable Trust
£20,000 was received to support the provision of the Befriending Service

Blackpool Clinical Commissioning Group
£5,000 was received to support the provision of the Befriending Service

Glasdon's
£2,000 was received for the purchase of a Summerhouse.

Anonymous Donation
£6,250 was received to support client activities and services.

Commissioned Payroll and Training Services
These commissioned services are bespoke to meet individual requirements.
Payroll – includes the processing of payroll, completion of PAYE and the preparation and submission of HMRC tax year end annual returns.
Training – the corona virus restrictions prevented delivery of the usual programme of training and development.

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

Plans for the Future

Strategic and Business planning are key responsibilities for the Board of Trustees in ensuring effective governance, an efficient infrastructure and responsive, quality service provision.

N Vision's Strategic Priorities 2020-2023 are supported and delivered through our Business Plan, Risk Register and Business Continuity Plan. These are regularly monitored and updated to reflect any changes and achievements.

The Trustees, Members, Staff and Volunteers are committed to working together to achieve the Strategic Priorities and support our Purpose and Values.

During the next two years we aim to:

1. Listen to, know and understand the needs of our current and future clients.
2. Ensure that our workforce is trained, confident in their roles and have opportunities for development.
3. Continuously strive to improve performance, report impact and retain quality standards.
4. Represent and champion the aspirations and needs of visually impaired people and those with other disabilities.
5. Build resilience and be resource and financially secure with robust Business and Continuity Plans in place.
6. Communicate effectively, work collaboratively and in partnership with individuals, organisations and communities to achieve our Strategic Priorities and contribute to wider local and national developments and initiatives.

Structure, Governance and Management

N-Vision is the trading name of the Blackpool, Fylde and Wyre Society for the Blind, is a registered charity, a company limited by guarantee and a registered social landlord. The governing document is the Memorandum and Articles of Association as amended 16 December 2020.

The Charity's Board of Trustees meet quarterly and are responsible for the governance, policy and strategic direction of the Charity. The Charity is also guided by both local and national policy.

None of the Trustees has any beneficial interest in the company. All the Trustees are also Directors for the purposes of company law and guarantee to contribute £1 in the event of a winding up.

The Trustees, who are also the Directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Joy Killip	
Neville Preston	(Resigned 7 September 2020)
Pat Lord	
Barbara Whalley	(Resigned 31 October 2020)
Alistair Humphreys	(Resigned 30 July 2020)
Joseph Bannister	
Beverley Garrity	
Alan Cantor	
Michael Steel	
T Wright	(Appointed 29 September 2020)

The Trustees have the power at any time to appoint any person to be a Trustee either to fill a casual vacancy or as an addition to the existing Trustees, but so that the total number of Trustees shall not, at any time, exceed the number for the time being fixed in accordance with the Articles. Any Trustee so appointed shall hold office only until the next following Annual General Meeting and shall then be eligible for re-election.

The Chief Executive and Senior Managers are responsible for providing the timely and effective support, information and advice to the Board of Trustees, the implementation of governance and strategy, compliance with legislative and regulatory policy and best practice and the effective management of operational matters.

The Trustees regularly review the major risks to which N-Vision is exposed and the systems which have been established to mitigate those risks. N-Vision also operates an internal audit procedure. Significant external risks to funding in relation to current activities have been addressed and internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects to ensure consistent quality of delivery of all aspects of N-Vision's operational activity. These procedures are periodically reviewed to ensure that they meet the needs of N-Vision.

Auditor

In accordance with the company's articles, a resolution proposing that Champion Accountants LLP be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board of Trustees

Mr J Bannister
Chair, Board of Trustees
Dated: 5 November 2021

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2021

The Trustees, who are also the directors of The Blackpool Fylde and Wyre Society for the Blind T/A N-Vision for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and

- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006 and Schedule 1 to the Housing Act 1996 and the Accounting Requirements for Registered Social Landlords General Determination 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

Opinion

We have audited the financial statements of The Blackpool Fylde and Wyre Society for the Blind T/A N-Vision (the 'charity') for the year ended 31 March 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees
As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

As part of our planning process:
- we enquired of management the systems and controls the company has in place, the areas of the financial statements that are most susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. Management did not inform us of any known, suspected or alleged fraud.
- we obtained an understanding of the legal and regulatory frameworks applicable to the company. We determined that the following were most relevant : Charities SORP FRS102 and Companies Act 2006.
- we considered the incentives and opportunities that exist in the company, including the extent of management bias, which present a potential for irregularities and fraud to be perpetrated, and tailored our risk assessment accordingly.
- using our knowledge of the company, together with the discussions held with management at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud, and tailored our procedures according to this risk assessment.

The key procedures we undertook to detect irregularities including fraud during the course of the audit included;

- identifying and testing journal entries in the overall accounting records, in particular those that were significant and unusual.
- reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- reviewing and challenging the assumptions and judgements used by management in their significant accounting estimates, in particular in relation to depreciation, freehold property valuation and restricted funds movements.
- assessing the extent of compliance with the relevant laws and regulations.
- testing key revenue streams, in particular cut-off and recoverability for evidence of management bias.
- obtaining third party confirmation of material bank balances and investments.
- documenting and verifying related party transactions and balances.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management, and the inspection of regulatory and legal correspondence. Material misstatements that rise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

D L Thorn

Champion Accountants LLP

Deborah Thorn FCA (Senior Statutory Auditor)
for and on behalf of Champion Accountants LLP

5 November 2021

Chartered Accountants
Statutory Auditor

Unit 2 Olympic Court
Whitehills Business Park
Blackpool
Lancashire
FY4 5GU

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income and endowments from:							
Donations and legacies	3	224,535	95,152	319,687	38,050	75,441	113,491
Charitable activities	4	1,097,408	54,274	1,151,682	1,228,344	47,767	1,276,111
Other trading activities	5	37,559	-	37,559	124,366	1,000	125,366
Investments	6	27,604	-	27,604	38,886	-	38,886
Other income	7	2,558	6,250	8,808	7,321	-	7,321
Total income		1,389,664	155,676	1,545,340	1,436,967	124,208	1,561,175
Expenditure on:							
Raising funds	8	141,516	-	141,516	145,018	-	145,018
Charitable activities	9	1,246,960	144,744	1,391,704	1,393,874	96,158	1,490,032
Total resources expended		1,388,476	144,744	1,533,220	1,538,892	96,158	1,635,050
Net gains/(losses) on investments	14	152,088	-	152,088	(120,528)	-	(120,528)
Net incoming/ (outgoing) resources before transfers		153,276	10,932	164,208	(222,453)	28,050	(194,403)
Gross transfers between funds		(4,014)	4,014	-	-	-	-
Net movement in funds		149,262	14,946	164,208	(222,453)	28,050	(194,403)
Fund balances at 1 April 2020		1,664,603	1,246,131	2,910,734	1,887,056	1,218,081	3,105,137
Fund balances at 31 March 2021		1,813,865	1,261,077	3,074,942	1,664,603	1,246,131	2,910,734

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Tangible assets	15		1,433,934		1,445,344
Current assets					
Stocks	16	6,502		8,224	
Debtors	17	76,095		42,849	
Investments	19	1,490,433		1,325,299	
Cash at bank and in hand		223,569		160,915	
		1,796,599		1,537,287	
Creditors: amounts falling due within one year	20	(155,591)		(71,897)	
Net current assets			1,641,008		1,465,390
Total assets less current liabilities			3,074,942		2,910,734
Income funds					
Restricted funds	22		1,261,077		1,246,131
Unrestricted funds					
General unrestricted funds		1,728,922		1,579,660	
Revaluation reserve		84,943		84,943	
			1,813,865		1,664,603
			3,074,942		2,910,734

The financial statements were approved by the Trustees on 5 November 2021

Mr J Bannister
Trustee

Company Registration No. 02698040

THE BLACKPOOL FYLDE AND WYRE SOCIETY FOR THE BLIND T/A N-VISION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	27		58,673		(11,634)
Investing activities					
Purchase of tangible fixed assets		(10,577)		(10,084)	
Proceeds on disposal of investments		336,787		393,815	
Purchase of investments		(349,833)		(497,418)	
Interest received		27,604		38,886	
Net cash generated from/(used in) investing activities			3,981		(74,801)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			62,654		(86,435)
Cash and cash equivalents at beginning of year			160,915		247,350
Cash and cash equivalents at end of year			223,569		160,915
Relating to:					
Cash at bank and in hand			223,569		160,915

1 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2 Accounting policies

Charity information

The Blackpool Fylde and Wyre Society for the Blind T/A N-Vision} is a private company limited by guarantee incorporated in England and Wales. The registered office is Princess Alexandra Home, Bosworth Place, Blackpool, Lancashire, FY4 1SH.

2.1 Accounting convention

The accounts have been prepared in accordance with the charity's Memorandum & Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016) and Accounting for Registered Social Landlords. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties. The principal accounting policies adopted are set out below.

2.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

2.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

2 Accounting policies **(Continued)**

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Donated goods are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of the economic benefit from the use by the charity of the item is probable and the economic benefit can be measured reliably. Stocks of undistributed donated goods are not valued for balance sheet purposes.

In accordance with the Charities SORP, the general volunteer time is not recognised and reference is made in the trustee's annual report about their contribution.

Grants include amounts receivable from local authorities and other organisations. They are recognised as income when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

2.5 Resources expended

Resources expended are accounted for on an accruals basis inclusive of irrecoverable Value Added Tax, and have been classified under headings that aggregate all costs related to the category.

Costs of raising funds comprise the costs of operating a charity shop and costs associated with general fund raising events.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities, and include staff costs .Governance costs include audit fees, depreciation and an element of office and salary costs. Support and governance costs are allocated between cost of raising funds and expenditure on charitable activities, and the bases of allocation are set out in note 10.

2.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	1% on building cost/Nil on land
Fixtures, fittings & equipment	10% nbv old items/15% on nbv current items/Computers 60% on nbv/Office Equipment 25% on nbv
Motor vehicles	20% on NBV

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

2 Accounting policies **(Continued)**

2.7 Current asset investments

Current asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Transaction costs are expensed as incurred. Changes in fair value are recognised in other recognised gains and losses except to the extent that a gain reverses a loss previously recognised in net income expenditure, or a loss exceeds the accumulated gains recognised in equity; such gains and loss are recognised in net income/(expenditure) for the year.

2.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

2.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

2.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

2 Accounting policies **(Continued)**

Basic financial liabilities
Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities
Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2.12 Employee benefits
The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2.13 Retirement benefits
The charity participated in a final salary scheme operated by Lancashire County Council until 9 June 2017 when membership was terminated on retirement of the last active member. The cost of providing retirement pensions and related benefits was charged to the statement of financial activities over the employees' service lives on the basis of a constant percentage of earnings. Any difference between the charge to the statement of financial activities and the contributions paid to the scheme was shown as an asset or liability in the balance sheet.

2.14 Leases
Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2.15 Organisation's status
The charity is a company limited by guarantee. In the event of the society being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2.16 Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

2.17 Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Donations and gifts	18,635	-	18,635	23,059	32,097	55,156
Legacies receivable	126,900	3,500	130,400	14,991	-	14,991
Grants receivable	79,000	91,652	170,652	-	43,344	43,344
	224,535	95,152	319,687	38,050	75,441	113,491

4 Charitable activities

	Princess Alexandra Home	Caregivers at Home	Low Vision Centre	Social Centre	Talking News	Total 2021	Total 2020
	£	£	£	£	£	£	£
Sales within charitable activities	-	-	56,857	-	-	56,857	54,454
Services provided under contract	-	105,360	-	80	-	105,440	188,616
Performance related grants	69,405	-	54,274	-	-	123,679	47,767
Charitable rental income	860,438	-	-	-	-	860,438	958,466
Other income	572	-	4,696	-	-	5,268	26,808
	930,415	105,360	115,827	80	-	1,151,682	1,276,111
Analysis by fund							
Unrestricted funds	930,415	105,360	61,553	80	-	1,097,408	
Restricted funds	-	-	54,274	-	-	54,274	
	930,415	105,360	115,827	80	-	1,151,682	
For the year ended 31 March 2020							
Unrestricted funds	959,612	176,055	78,183	12,561	1,933		1,228,344
Restricted funds	-	-	47,767	-	-		47,767
	959,612	176,055	125,950	12,561	1,933		1,276,111

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

5 Other trading activities

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Fundraising events	31	-	31	7,352
Shop income	37,528	-	37,528	118,014
Other trading activities	37,559	-	37,559	125,366
For the year ended 31 March 2020	124,366	1,000		125,366

6 Investments

	2021	2020
	£	£
Income from listed investments	27,600	38,886
Interest receivable	4	-
	27,604	38,886

7 Other income

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2021	2021	2021	2020
	£	£	£	£
Sundry income	2,558	6,250	8,808	7,321

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

8 Raising funds

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Fundraising and publicity		
Other fundraising costs	13,464	11,275
Staff costs	9,888	12,475
Support costs	5,851	-
Fundraising and publicity	29,203	23,750
Trading costs		
Operating charity shops	55,918	56,222
Staff costs	46,641	53,147
Support costs	9,754	11,899
Trading costs	112,313	121,268
	141,516	145,018

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

9Charitable activities

	Princess Alexandra Home 2021	Caregivers at Home 2021	Low Vision Centre 2021	Social Centre 2021	Visually Impaired Talking News 2021	Personalisation Service 2021	Digital Project 2021	Total 2021	Total 2020
	£	£	£	£	£	£	£	£	£
Staff costs	569,756	131,918	82,136	4,981	4,878	33,550	-	827,219	881,842
Depreciation and impairment	16,955	-	1,354	-	1,271	1,837	-	21,417	24,465
Catering services	169,703	-	-	-	-	-	-	169,703	153,426
Rent, rates and water	9,489	629	3,479	868	1,659	2,891	-	19,015	18,609
Light and heat	25,753	1,323	7,034	873	3,073	2,998	-	41,054	41,346
Insurance	3,464	425	1,325	425	647	993	-	7,279	5,895
Transport, travel and subsistence (incl minibus)	974	3,672	945	16	50	1,291	-	6,948	23,733
Telephone	2,623	581	4,924	230	582	1,058	-	9,998	7,570
Repairs, renewals and cleaning	43,401	1,421	5,532	884	2,309	2,322	-	55,869	59,686
Printing, stationery and advertising	2,435	839	2,706	205	225	1,158	-	7,568	15,844
Legal and professional fees	19,123	1,746	2,413	514	658	1,447	-	25,901	14,955
Sundries	6,046	7	187	7	462	1,009	-	7,718	12,062
Staff training and recruitment	1,667	130	66	12	23	14	-	1,912	6,356
Low vision aids	-	-	45,431	-	-	-	-	45,431	53,615
Computer expenses	2,409	498	6,983	168	1,939	2,051	-	14,048	18,624
Bank charges	3,162	71	616	31	31	20	-	3,931	3,382
Digital project	-	-	-	-	-	-	5,248	5,248	17,563
	876,960	143,260	165,131	9,214	17,807	52,639	5,248	1,270,259	1,358,973
Share of support costs (see note 11)	46,810	5,851	29,257	5,851	14,629	-	-	102,398	110,448
Share of governance costs (see note 11)	12,221	650	3,251	650	2,275	-	-	19,047	20,611
	935,991	149,761	197,639	15,715	34,711	52,639	5,248	1,391,704	1,490,032

9Charitable activities **(Continued)**

Analysis by fund									
Unrestricted funds	804,197	149,761	192,972	15,715	34,711	49,604	-	1,246,960	1,393,874
Restricted funds	131,794	-	4,667	-	-	3,035	5,248	144,744	96,158
	935,991	149,761	197,639	15,715	34,711	52,639	5,248	1,391,704	1,490,032
For the year ended 31 March 2020									
Unrestricted funds	936,747	169,910	203,093	29,675	38,816	15,633	-		1,393,874
Restricted funds	1,139	-	6,395	-	-	72,200	16,424		96,158
	937,886	169,910	209,488	29,675	38,816	87,833	16,424		1,490,032

10 Description of charitable activities

Princess Alexandra Home
The Princess Alexandra Residential Home provides specialist residential accommodation and care for visually impaired residents.

Caregivers at Home
This is a community based service supporting older people in their own home, assisting with a variety of day to day tasks.

Low Vision Centre
This centre provides support for clients to achieve independent living via information sessions and technology exhibitions and workshops.

Social Centre
The Social Centre provides community based clients with an opportunity for social interaction, with bi-weekly sessions offering a range of activities.

Talking News
Gives access to the written word via a home based digital audio system.

Visually Impaired Personalisation Service
The VIPS service provides a brokerage support services where staff procure services and access support for clients.

11 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Staff costs	117,027	13,003	130,030	119,403	13,267	132,670
Audit fees	-	5,910	5,910	-	5,500	5,500
Legal and professional	-	1,110	1,110	-	-	-
Office costs	-	-	-	-	4,788	4,788
	117,027	20,023	137,050	119,403	23,555	142,958
Analysed between						
Fundraising	5,851	-	5,851	-	-	-
Trading	8,778	976	9,754	8,955	2,944	11,899
Charitable activities	102,398	19,047	121,445	110,448	20,611	131,059
	117,027	20,023	137,050	119,403	23,555	142,958

Governance costs includes payments to the auditors of £5,910 (2020: £5,500) for audit fees.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

12 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or expenses during the year.

13 Employees

The average monthly number employees during the year shown as the full time equivalent was:

	2021 Number	2020 Number
Management	4	4
Charitable Activities	39	43
Total	43	47

Employment costs	2021 £	2020 £
Wages and salaries	931,867	990,427
Social security costs	56,740	60,623
Other pension costs	25,171	29,084
	1,013,778	1,080,134

There were no employees whose annual remuneration was £60,000 or more.

14 Net gains/(losses) on investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Revaluation of investments	180,410	(111,404)
Gain/(loss) on sale of investments	(28,322)	(9,124)
	152,088	(120,528)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

15 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£
Cost or valuation				
At 1 April 2020	1,400,000	264,511	14,341	1,678,852
Additions	-	10,577	-	10,577
At 31 March 2021	1,400,000	275,088	14,341	1,689,429
Depreciation and impairment				
At 1 April 2020	27,806	200,539	5,163	233,508
Depreciation charged in the year	8,397	11,754	1,836	21,987
At 31 March 2021	36,203	212,293	6,999	255,495
Carrying amount				
At 31 March 2021	1,363,797	62,795	7,342	1,433,934
At 31 March 2020	1,372,194	63,972	9,178	1,445,344

At 31 March 2021, had the revalued assets been carried at historic cost less accumulated depreciation and accumulated impairment losses, their carrying amount would have been approximately £1,278,363 (2020 - £1,286,363).

The Organisation adjusted the value of the land and buildings in line with the Valuer's report dated 27 February 2018 giving, in his opinion, an account of the current open market value of the property. The valuation was undertaken in accordance with the RICS Appraisal and Valuation manual by Mr P Crossley of Kenricks Commercial Agents. The trustees will continue to commission open market valuations of the properties at 5 yearly intervals or sooner and reflect those valuations in the accounts.

16 Stocks

	2021	2020
	£	£
Finished goods and goods for resale	6,502	8,224

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

17 Debtors

Amounts falling due within one year:	2021 £	2020 £
Trade debtors	37,841	29,696
Prepayments and accrued income	38,254	13,153
	76,095	42,849

18 Financial instruments

	2021 £	2020 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	1,490,433	1,325,299

19 Current asset investments

	2021 £	2020 £
Listed investments	1,490,433	1,325,299

20 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	11,748	13,591
Trade creditors	34,423	16,516
Other creditors	69,474	23,248
Accruals and deferred income	39,946	18,542
	155,591	71,897

21 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund. All employees aged 18 and over are eligible to apply to join the scheme after completing three months service. The employer contribution to the scheme is 6% of the member's contractual gross pay and the member's contribution must be a minimum of 3% of their contractual gross pay. Some members of the scheme also receive death in service benefits equivalent to twice their annual contractual pay. The cost of this benefit is borne by the employer. As at the 31 March 2021 there were no outstanding pension contributions.

The charge to profit and loss in respect of defined contribution scheme costs was £25,171 (2020 : £29,084).

22 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds				
	Balance at 1 April 2019	Incoming resources	Resources expended	Balance at 1 April 2020	Incoming resources	Resources expended	Transfers	Balance at 31 March 2021
	£	£	£	£	£	£	£	£
P.A. home Building Fund	1,191,000	-	-	1,191,000	-	-	-	1,191,000
Garfield Weston	15,727	-	(3,357)	12,370	-	(3,035)	-	9,335
Befriending Service	-	-	-	-	25,000	-	-	25,000
Infection control funds	-	-	-	-	54,668	(54,668)	-	-
Digital Pioneer Scheme	5,704	-	(5,704)	-	-	-	-	-
Council grants	-	-	-	-	9,984	(9,984)	-	-
Look at the Past, Learn for the Future	650	-	(650)	-	-	-	-	-
Duchy of Lancaster	5,000	-	(488)	4,512	-	(35)	-	4,477
Glasdon Summer House	-	-	-	-	2,000	-	-	2,000
Tesco Groundwork	-	3,376	(3,376)	-	-	-	-	-
Awards for All	-	10,000	(5,333)	4,667	-	(4,667)	-	-
Katies Fund	-	25,000	(10,719)	14,281	6,250	(5,248)	4,014	19,297
Eric Wright	-	20,000	(11,667)	8,333	-	(8,333)	-	-
Sport England	-	9,968	-	9,968	-	-	-	9,968
Grahams Family Holiday	-	1,000	-	1,000	-	(1,000)	-	-
Health Authority LVC	-	47,767	(47,767)	-	54,274	(54,274)	-	-
Donations	-	7,097	(7,097)	-	3,500	(3,500)	-	-
	1,218,081	124,208	(96,158)	1,246,131	155,676	(144,744)	4,014	1,261,077

22 Restricted funds **(Continued)**

The purpose of the main restricted funds is as follows:

PA Home Building Fund - funds utilised to build the PA Home.

Infection Control Funds - enhanced infection control during the pandemic.

Befriending Service - contact service for clients during the pandemic.

Health Authority LVC - funds for the Low Vision Centre.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

23 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Tangible assets	242,934	1,191,000	1,433,934	254,344	1,191,000	1,445,344
Current assets/ (liabilities)	1,570,931	70,077	1,641,008	1,410,259	55,131	1,465,390
	1,813,865	1,261,077	3,074,942	1,664,603	1,246,131	2,910,734

24 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Within one year	38,881	34,504
Between two and five years	28,584	1,215
	67,465	35,719

25 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2021 £	2020 £
Aggregate compensation	133,107	131,701

26 Analysis of changes in net funds

The charity had no debt during the year.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

27	**Cash generated from operations**	**2021**	**2020**
		£	**£**
	Surplus/(deficit) for the year	164,208	(194,403)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(27,604)	(38,886)
	Loss on disposal of investments	28,322	9,124
	Fair value gains and losses on investments	(180,410)	111,404
	Depreciation and impairment of tangible fixed assets	21,987	25,137
	Movements in working capital:		
	Decrease in stocks	1,722	-
	(Increase)/decrease in debtors	(33,246)	51,833
	Increase in creditors	83,694	24,157
	Cash generated from/(absorbed by) operations	58,673	(11,634)