



# Trustees' Annual Report for the period

<b>From</b>	Period start date			<b>To</b>	Period end date		
	06	April	2021		05	April	2022

## Section A

## Reference and administration details

<b>Charity name</b>	S Sterling Charitable Trust		
<b>Other names charity is known by</b>			
<b>Registered charity number (if any)</b>	1009946		
<b>Charity's principal address</b>	64 New Cavendish Street Hampstead London		
<b>Postcode</b>			W1G 8TB

### Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year		Name of person (or body) entitled to appoint trustee (if any)
Simon Sterling				Trustees' Resolution
Daniel Sterling				Trustees' Resolution

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name		Dates acted if not for whole year
Simon Sterling		
Daniel Sterling		

**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address

**Name of chief executive or names of senior staff members (Optional information)**

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## Section B Structure, governance and management

**Description of the charity's trusts**

Type of governing document (eg. trust deed, constitution)	Trust deed dated 12 September 1991 and supplemental trust deed 26 February 2010.
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Future trustees shall be appointed by resolution of the trustees

**Additional governance issues (Optional information)**

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to major risks.

## Section C Objectives and activities

**Summary of the objects of the charity set out in its governing document**

For such charitable purposes and in such proportions and in such manner and subject to such terms and conditions as the trustees may determine from time to time at their absolute discretion.

The charity makes grants to organisations in accordance with the charity's objectives

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

**Additional details of objectives and activities (Optional information)**

In accordance with the constitution, the trustees have the power to invest in such assets or projects as they see fit.

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

**Summary of the main achievements of the charity during the year**

During the year, the charity's total donation income amounted to £6,000 (2021: £56,000). During the year total donations made amounted to £77,928 (2021: £68,684).

Total investment income received amounted to £17,808 (20201: £11,235)

## Section E

## Financial review

### Brief statement of the charity's policy on reserves

It is the policy of the charity that is that unrestricted funds which have not been designated for a specific use should be maintained at a level as the trustees see fit.

### Details of any funds materially in deficit

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

## Section F

## Other optional information

## Section G

## Declaration

The trustees declare that they have approved the trustees' report above.

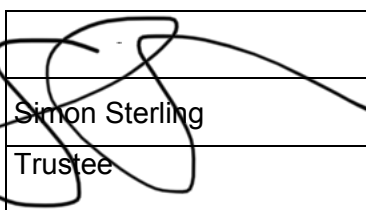
Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Position (eg Secretary, Chair, etc)

Date

	
Simon Sterling	
Trustee	



CHARITY COMMISSION  
FOR ENGLAND AND WALES

S Sterling Charitable Trust

1009946

CC16a

## Receipts and payments accounts

For the period  
from

06/04/2021

To

05/04/2022

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Donations received	6,000	-	-	6,000	56,000
Investment income	17,808	-	-	17,808	11,235
Gift aid	1,501	-	-	1,501	3,000
Bank interest received	6	-	-	6	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b> (Gross income for AR)	<b>25,315</b>	<b>-</b>	<b>-</b>	<b>25,315</b>	<b>70,235</b>
<b>A2 Asset and investment sales, (see table).</b>					
Proceeds from sale of investment	15,000	-	-	15,000	26,866
Loans repaid	80,000	-	-	80,000	212,345
<b>Sub total</b>	<b>95,000</b>	<b>-</b>	<b>-</b>	<b>95,000</b>	<b>239,211</b>
<b>Total receipts</b>	<b>120,315</b>	<b>-</b>	<b>-</b>	<b>120,315</b>	<b>309,446</b>
<b>A3 Payments</b>					
Donations made	77,928	-	-	77,928	68,684
Investment management fee	1,200	-	-	1,200	1,200
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>79,128</b>	<b>-</b>	<b>-</b>	<b>79,128</b>	<b>69,884</b>
<b>A4 Asset and investment purchases, (see table)</b>					
Purchase of investment	-	-	-	-	15,000
Loans issued	25,000	-	-	25,000	222,000
<b>Sub total</b>	<b>25,000</b>	<b>-</b>	<b>-</b>	<b>25,000</b>	<b>237,000</b>
<b>Total payments</b>	<b>104,128</b>	<b>-</b>	<b>-</b>	<b>104,128</b>	<b>306,884</b>
<b>Net of receipts/(payments)</b>	<b>16,187</b>	<b>-</b>	<b>-</b>	<b>16,187</b>	<b>2,562</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>90,056</b>	<b>-</b>	<b>-</b>	<b>90,056</b>	<b>87,494</b>
<b>Cash funds this year end</b>	<b>106,243</b>	<b>-</b>	<b>-</b>	<b>106,243</b>	<b>90,056</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Coutts reserve account	100,297	-	-
	Brewin Dolphin investment	5,946	-	-
		-	-	-
	<b>Total cash funds</b>	<b>106,243</b>	<b>-</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK

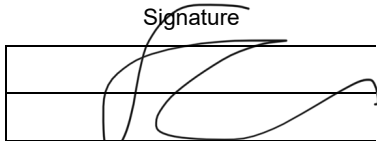
	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Loans due	93,655	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Brewin Dolphin Investment portfolio	Unrestricted	-	118,101
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities				
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	S Sterling	



Section A

Independent Examiner's Report

Report to the trustees/  
members of

S Sterling Charitable Trust

On accounts for the year  
ended

05/04/22

Charity no  
(if any)

1009946

Set out on pages

1-2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 05/04/2022.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

Name:

NEVILLE NEWMAN FCA

Relevant professional  
qualification(s) or body  
(if any):

CHARTERED ACCOUNTANT

Address:

HARRIS & TROTTER LLP

64 NEW CAVENDISH STREET

LONDON W1G 8TB



**Section B****Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**