

THE HOWARD FOUNDATION

England & Wales · Charity number 1009144

Details

Status Registered

Legal form Other

Registered 1992-03-04

Register [View on the Charity Commission register](#)

Contact

Address 93 Regent Street
Cambridge
CB2 1AW

Phone 01223312910

Email THEHOWARDFOUNDATION@GMAIL.COM

Activities

Objects: THE OBJECTS OF THE CHARITY (THE OBJECTS) ARE SUCH PURPOSES AS ARE RECOGNISED BY ENGLISH LAW AS CHARITABLE AS THE TRUSTEES OF THE CHARITY SHALL DETERMINE FROM TIME TO TIME.

Activities: The Howard Foundation gives financial aid to organisations involved in Christian evangelistic outreach, health and educational work.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Cambridgeshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£140,593	£165,664	-	-
2023-12-31	£139,581	£163,818	-	-
2022-12-31	£140,026	£123,026	-	-
2021-12-31	£202,093	£159,223	-	-
2020-12-31	£102,161	£159,884	-	-

Trustees

Name	Role	Appointed
GAVIN EDWARD OLIVER HOWARD	Chair	
CAROLINE LAURA ELIZABETH BEWES		
Charlotte Caroline Rebecca Bewes		2020-10-15
STEVE MIDGLEY		2014-12-01

THE HOWARD FOUNDATION

England & Wales - Charity number 1009144

Accounts

**THE HOWARD FOUNDATION
REPORT AND ACCOUNTS
YEAR ENDED 31 DECEMBER 2024**

THE HOWARD FOUNDATION

Charity Registration Number: 1009144

Head Office: 93 Regent Street, Cambridge, CB2 1AW

Bankers: Bank of Scotland, 600 Gorgie Road, Edinburgh, EH11 3XP

Independent Examiner: **KA HADDOW FCA, 24 MINGLE LANE, STAPLEFORD, CAMBS**

The trustees present their report and the accounts for the Charity for the year ended 31 December 2024.

1. Objectives

The Trustees' statement of objectives is as follows:

'The Howard Foundation gives financial aid to a number of local, national and international organisations. The trustees adopt a gospel-centred approach supporting evangelistic outreach, health and educational work.'

2. Organisation:

The Charity was formed by a Declaration of Trust made on 22 January 1992.

The Trustees passed a resolution on 9 July 2024 adopting a new Deed of Amendment and Restatement which was approved by the Charity Commission on 31 July 2024.

3. Review of Activity during the year.

The trustees are grateful for donations of £125,000 received in the year. Several grants were made as listed in the accounts.

The Foundation owns 5,597 Ordinary shares and 167,910 Preference shares in Howard Investment Company Ltd. It also owns 133 ordinary shares and 1,330 'A' redeemable preference shares in Howard Ventures Ltd.

4. Investment and Reserves Policy

In view of the fact that applications for grants could be received at any time, the Trustees maintained their policy of leaving any monies that it held on deposit at the Foundation's bankers.

All funds are unrestricted and the Trustees have no designated funds.

5. The Trustees during the period under review were:

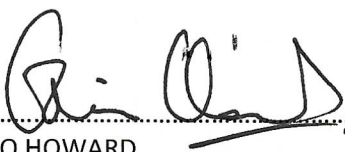
G.E.O. Howard

C.L.E.M. Bewes

S. Midgley

C.C.R. Bewes

ON BEHALF OF THE TRUSTEES:



G.E.O HOWARD



Report to the trustees	The Howard Foundation		
On accounts for the year ended	31 December 2024	Charity no (if any)	1009144
	Set out on pages 3-8		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2024.

Responsibilities and basis of report As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed *K A Haddow* **Date** 15 July 2025

Name K A Haddow

Relevant professional qualification FCA

Address 24 Mingle Lane
Stapleford
Cambs

The Howard Foundation - Charity No. 1009144

Annual accounts for the year ended 31 December 2024

Statement of financial activities

Descriptions by natural category	Restricted			Total this year £	Total last year £
	Unrestricted funds £	income funds £	Endowment funds £		
	F01	F02	F03		
Incoming resources					
Donations, legacies and Grants	125,000	-	-	125,000	125,000
Dividends Received	15,000	-	-	15,000	13,993
Interest Received	593	-	-	593	588
Total incoming resources	140,593	-	-	140,593	139,581
Resources expended					
Donations and Grants	165,664	-	-	165,664	160,627
Legal and professional fees		-	-	-	3,191
Total resources expended	165,664	-	-	165,664	163,818
Net (outgoing)/incoming resources	(25,071)	-	-	(25,071)	(24,237)
Net movement in funds	(25,071)	-	-	(25,071)	(24,237)
Total funds brought forward	602,596	-	-	602,596	626,833
Total funds carried forward	577,525	-	-	577,525	602,596

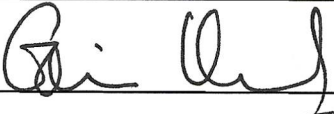
Balance sheet

	Note	Total this year £	Total last year £
Fixed assets			
Investments	4	536,802	536,802
Total fixed assets		536,802	536,802
Current assets			
Cash at bank and in hand		40,723	65,794
Total current assets		40,723	65,794
Net current assets		40,723	65,794
Total assets less current liabilities		577,525	602,596
Net assets		577,525	602,596
Funds of the Charity			
Total unrestricted funds		577,525	602,596
Total funds		577,525	602,596

Signed by G.E.O Howard on behalf of all the trustees

Signature

Date of approval

	8/7/25
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Note 1

Basis of preparation

1.1 Basis of accounting

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Note 2

Accounting policies

INCOMING RESOURCES

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Stocks and work in progress

These are valued at the lower of cost or market value.

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Notes to the accounts

Note 3

Grantmaking

Purpose for which grants made	Grants to	Grants to	This Year	Last Year
	institutions	individuals		
	£	£		
Support of evangelistic outreach, health and educational work	165,664	-	165,664	160,627
Total	165,664	-	165,664	160,627

Grants made

Names of institutions	Total amount of grants paid £
Arbury Road Baptist Church	2,000
Azalea	4,000
Barnwell Baptist Church	6,000
BCUK	8,000
Bron & Colin Cleaver	6,000
CCHP (Sophie Young)	5,000
Christ Church Trumpington	750
Cambridge & District Youth for Christ	5,814
Christians in Sport	3,000
Cornerstone Church Crewe	5,000
Festim & Elisabeta Hoxhaj	6,000
Free! Recovery	1,000
Friends International	4,000
GenR8	3,000
Grace Church Coventry	1,000
Home for Good	5,000
Hope into Action	4,600
HoverAid	2,000
Institute of Bible Teaching	2,000
IPC UK (Zac Leach)	4,000
Japan Christian Link (Philip Glass)	5,000
JBC	4,000
Jesus Lane Trust	6,000
Just Love	5,000
Kick London	4,000
Mission Macedonia	3,000
Oak Hill	5,000
Oughtibridge Parish Church	1,000
Ridley Hall	6,000
Romsey Mill	4,000
Souster Youth Trust	5,000
St Andrew's Kendray	2,000
St George's Church Chesterton	3,500
St Peter's Fulham (Chloe Yeadon)	3,000
Terrington St Clement	5,000
The Boathouse Church Putney (David W)	1,000
The Bridge Church Battersea (Lewis B)	1,500
The Bridge Church Battersea (Jessica A)	500
Trinity Church Central London	10,000
Trinity Church Salisbury	8,000
Youthscape	5,000
Total grants to institutions	165,664

Notes to the accounts

Note 4

Investment assets

Fixed assets investments

	This year £	Last year £
Carrying value at beginning of year	536,802	536,802
Add/(deduct): net gain/(loss) on revaluation	-	-
Carrying value at end of year	536,802	536,802

Analysis of investments

	Value at year end £	Value at year end £
Securities not listed on a recognised Stock Exchange	536,802	536,802
Total	536,802	536,802

Material investment holdings

	Value at year end £	Value at year end £
Investment held		
5,597 Ordinary Shares in Howard Investment Company Limited	365,812	365,812
167,910 Preference Shares in Howard Investment Company Limited	167,910	167,910
133 £1 Ordinary Shares in Howard Ventures Limited	2,015	2,015
1330 £1 A Redeemable Preference Shares in Howard Ventures Limited	1,064	1,064
Total	536,802	536,802

THE HOWARD FOUNDATION

England & Wales - Charity number 1009144

Accounts

**THE HOWARD FOUNDATION
REPORT AND ACCOUNTS
YEAR ENDED 31 DECEMBER 2023**

THE HOWARD FOUNDATION

Charity Registration Number: 1009144

Head Office: 93 Regent Street, Cambridge, CB2 1AW

Bankers: Bank of Scotland, 600 Gorgie Road, Edinburgh, EH11 3XP

Independent Examiner:

The trustees present their report and the accounts for the Charity for the year ended 31 December 2023.

1. Objectives

The Trustees' statement of objectives is as follows:

'The Howard Foundation gives financial aid to a number of local, national and international organisations. The trustees adopt a gospel-centred approach supporting evangelistic outreach, health and educational work.

2. Organisation:

The Charity was formed by a Declaration of Trust made on 22 January 1992.

The Trustees passed a resolution on 9 July 2024 adopting a new Deed of Amendment and Restatement which was approved by the Charity Commission on 31 July 2024.

3. Review of Activity during the year.

The trustees are grateful for donations of £125,000 received in the year. Several grants were made as listed in the accounts.

The Foundation owns 5,597 Ordinary shares and 167,910 Preference shares in Howard Investment Company Ltd. It also owns 133 ordinary shares and 1,330 'A' redeemable preference shares in Howard Ventures Ltd.

4. Investment and Reserves Policy

In view of the fact that applications for grants could be received at any time, the Trustees maintained their policy of leaving any monies that it held on deposit at the Foundation's bankers.

All funds are unrestricted and the Trustees have no designated funds.

5. The Trustees during the period under review were:

G.E.O. Howard
C.L.E.M. Bewes
S. Midgley
C.C.R. Bewes

ON BEHALF OF THE TRUSTEES:


.....
G.E.O HOWARD



CHARITY COMMISSION
FOR ENGLAND AND WALES

**Independent examiner's report on the
accounts**

Report to the trustees	The Howard Foundation		
On accounts for the year ended	31 December 2023	Charity no (if any)	1009144
	4-9		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2023.

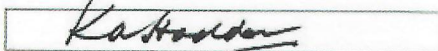
Responsibilities and basis of report As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed  **Date** 1 October 2024

Name K A Haddow

Relevant professional qualification FCA

Address 24 Mingle Lane
Stapleford
Cambs

The Howard Foundation - Charity No. 1009144

Annual accounts for the year ended 31 December 2023

Statement of financial activities

Descriptions by natural category	Notes	Restricted			Total this year £	Total last year £
		Unrestricted funds £	income funds £	Endowment funds £		
		F01	F02	F03		
Incoming resources						
Donations, legacies and Grants		125,000	-	-	125,000	125,000
Dividends Received		13,993	-	-	13,993	15,000
Interest Received		588	-	-	588	26
Total incoming resources		139,581	-	-	139,581	140,026
Resources expended						
Donations and Grants	3	160,627	-	-	160,627	118,878
Legal and professional fees		3,191	-	-	3,191	4,148
Total resources expended		163,818	-	-	163,818	123,026
Net (outgoing)/incoming resources		(24,237)	-	-	(24,237)	17,000
Net movement in funds		(24,237)	-	-	(24,237)	17,000
Total funds brought forward		626,833	-	-	626,833	609,833
Total funds carried forward		602,596	-	-	602,596	626,833

Balance sheet

	Note	Total this year £	Total last year £
Fixed assets			
Investments	4	536,802	536,802
<i>Total fixed assets</i>		536,802	536,802
Current assets			
Cash at bank and in hand		65,794	90,031
<i>Total current assets</i>		65,794	90,031
<i>Net current assets</i>		65,794	90,031
<i>Total assets less current liabilities</i>		602,596	626,833
<i>Net assets</i>		602,596	626,833
Funds of the Charity			
Total unrestricted funds		602,596	626,833
<i>Total funds</i>		602,596	626,833

Signed by G.E.O Howard on behalf of all the trustees

Signature
Date of approval

	1/10/24
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Note 1

Basis of preparation

1.1 Basis of accounting

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Note 2

Accounting policies

INCOMING RESOURCES

Recognition of incoming resources	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> • the charity becomes entitled to the resources; • the trustees are virtually certain they will receive the resources; and • the monetary value can be measured with sufficient reliability.
Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
Contractual income and performance related grants	This is only included in the SoFA once the related goods or services have been delivered.
Gifts in kind	<p>Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.</p> <p>Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.</p> <p>Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.</p>
Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Investment income	This is included in the accounts when receivable.
Investment gains and losses	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
Investments	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.
Stocks and work in progress	These are valued at the lower of cost or market value.

Notes to the accounts

Note 3

Grantmaking

Purpose for which grants made	Grants to	Grants to	This Year	Last Year
	institutions	individuals		
	£	£		
Support of evangelistic outreach, health and educational work	160,627	-	160,627	118,878
Total	160,627	-	160,627	118,878

Grants made

Names of institutions	Total amount of grants paid £
Arbury Road Baptist Church	2,000
Azalea	2,000
Barnwell Baptist Church	6,000
BCUK	4,000
Bron & Colin Cleaver	1,500
CCHP (Sophie Young)	5,000
Cambridge & District Youth for Christ	7,752
Christianity Explored	3,000
Cornerstone Church Crewe	2,500
Festim & Elisabeta Hoxhaj	4,500
Friends International (Josh Bell)	4,500
George Whitfield College (Thapelo Khumalo)	3,000
GenR8	4,000
Grace Church Porthcawl	1,000
Home for Good	5,000
Hope into Action	2,300
IFES	1,000
IPC UK (Zac Leach)	4,000
Japan Christian Link (Philip Glass)	2,500
JBC	1,000
Jesus Lane Trust	6,000
Just Love	3,750
Kick London	1,000
Living Keys	4,700
Mission Macedonia	3,000
Oak Hill	10,000
Ridley Hall	1,500
Romsey Mill	4,000
Souster Youth Trust	2,500
St Andrew's Kendray	8,000
St George's Church Chesterton	875
St Matthew's Church Cambridge	3,000
St Neots Evangelical Church	2,500
St Paul's Harringay (Ben Robinson)	3,000
St Peter's Fulham (Becca Taylor)	3,750
St Peter's Fulham (Chloe Yeadon)	750
Terrington St Clement	3,500
Transformations Leeds	11,000
Trinity Church Central London	9,500
Trinity Church Salisbury	8,000
Youthscape	3,750
Total grants to institutions	160,627

Notes to the accounts

Note 4

Investment assets

Fixed assets investments

	This year £	Last year £
Carrying value at beginning of year	536,802	536,802
Add/(deduct): net gain/(loss) on revaluation	-	-
Carrying value at end of year	536,802	536,802

Analysis of investments

	Value at year end £	Value at year end £
Securities not listed on a recognised Stock Exchange	536,802	536,802
Total	536,802	536,802

Material investment holdings

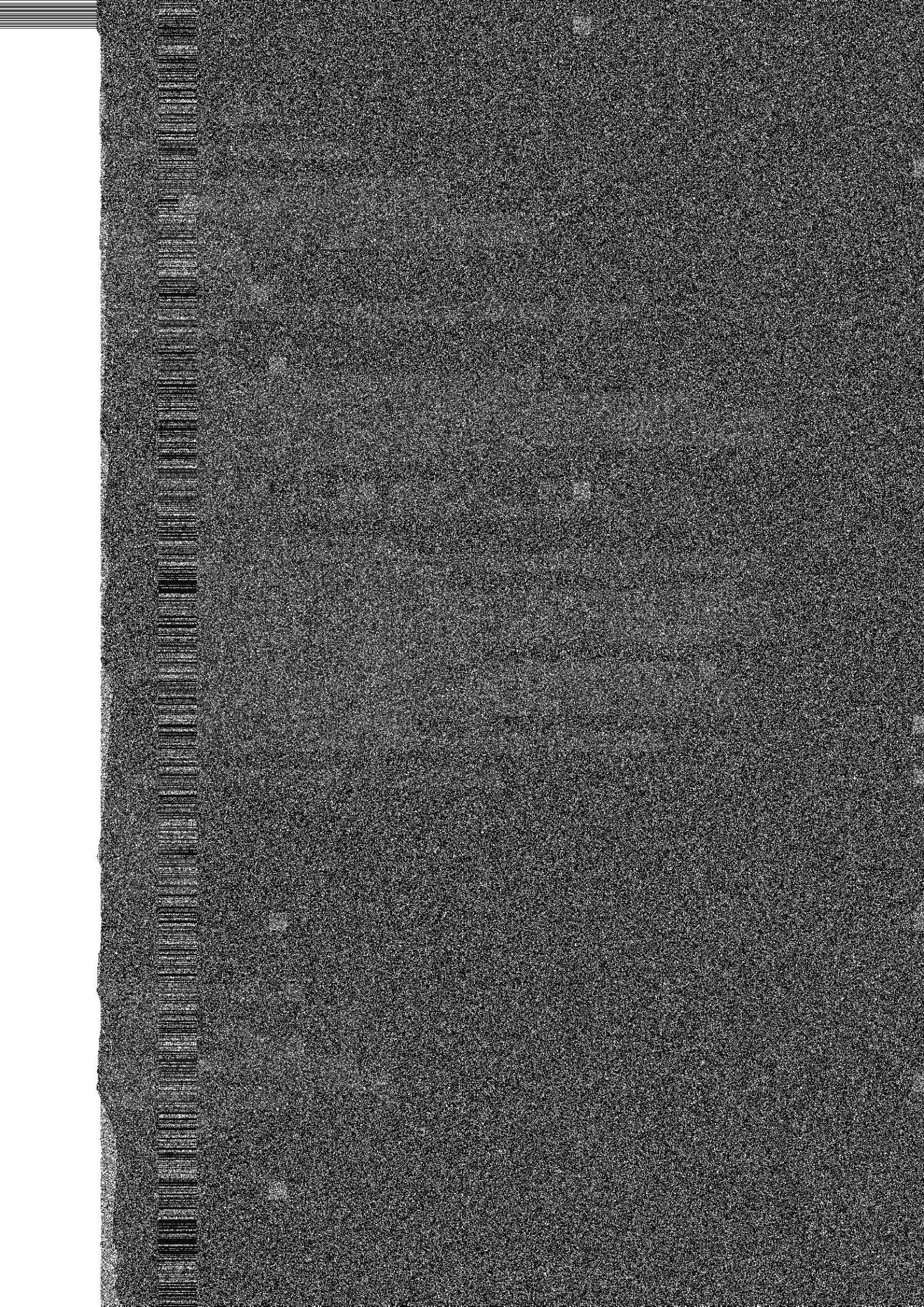
	Value at year end £	Value at year end £
Investment held		
5,597 Ordinary Shares in Howard Investment Company Limited	365,812	365,812
167,910 Preference Shares in Howard Investment Company Limited	167,910	167,910
133 £1 Ordinary Shares in Howard Ventures Limited	2,015	2,015
1330 £1 A Redeemable Preference Shares in Howard Ventures Limited	1,064	1,064
Total	536,802	536,802

THE HOWARD FOUNDATION

England & Wales - Charity number 1009144

Accounts

**THE HOWARD FOUNDATION
REPORT AND ACCOUNTS
YEAR ENDED 31 DECEMBER 2022**





FOR CHARITIES IN ENGLAND AND WALES

Independent examiner's report on the accounts

Report to the trustees of	The Howard Foundation		
On accounts for the period	1 January 2022 to 31 December 2022	Charity no.	1009144
	Set out on pages 4 - 10		

Respective responsibilities of trustees and examiner The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.


- It is my responsibility to:
- examine the accounts under section 145 of the Charities Act,
 - to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
 - to state whether particular matters have come to my attention.

Basis of independent examiner's statement My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

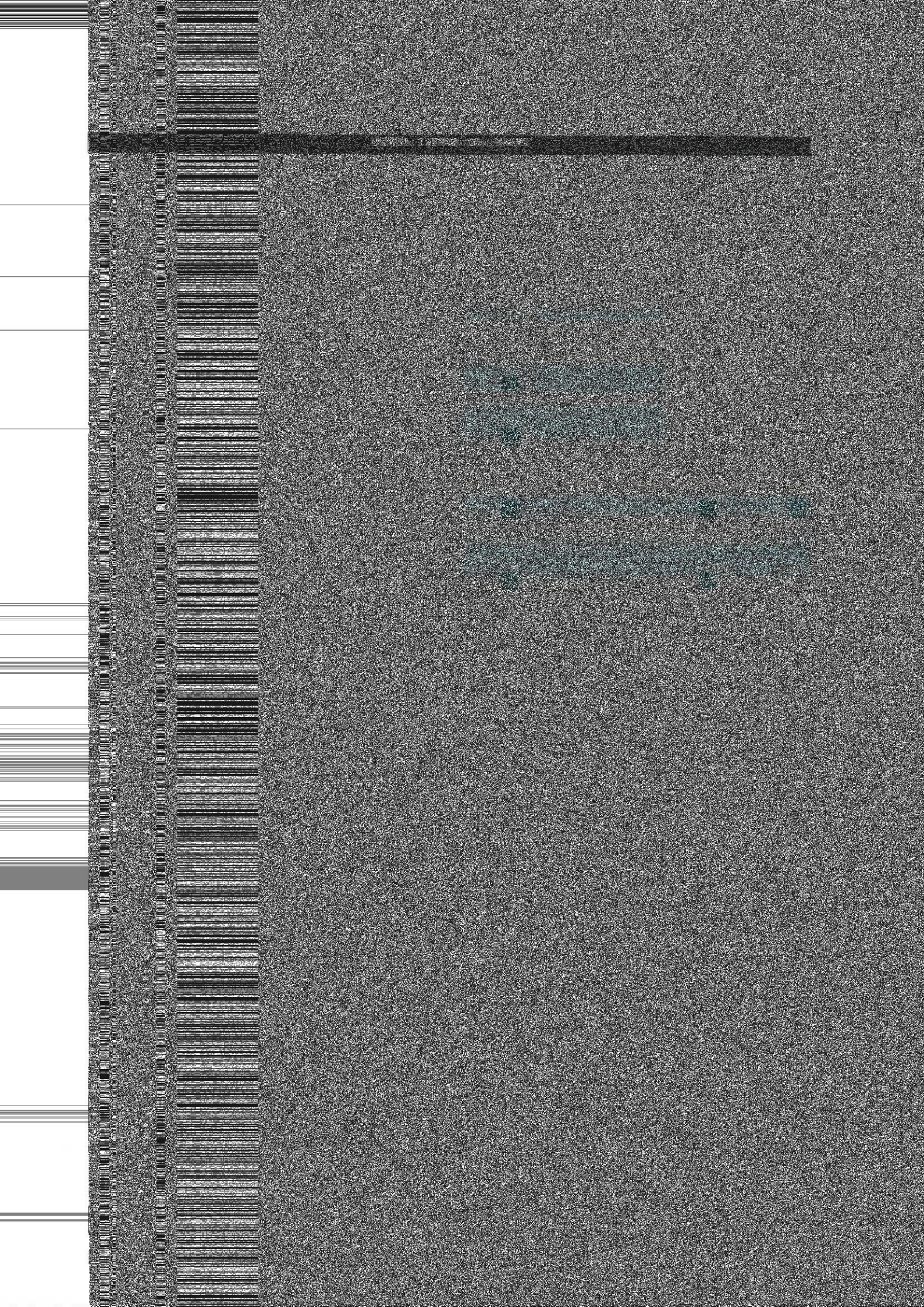
I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

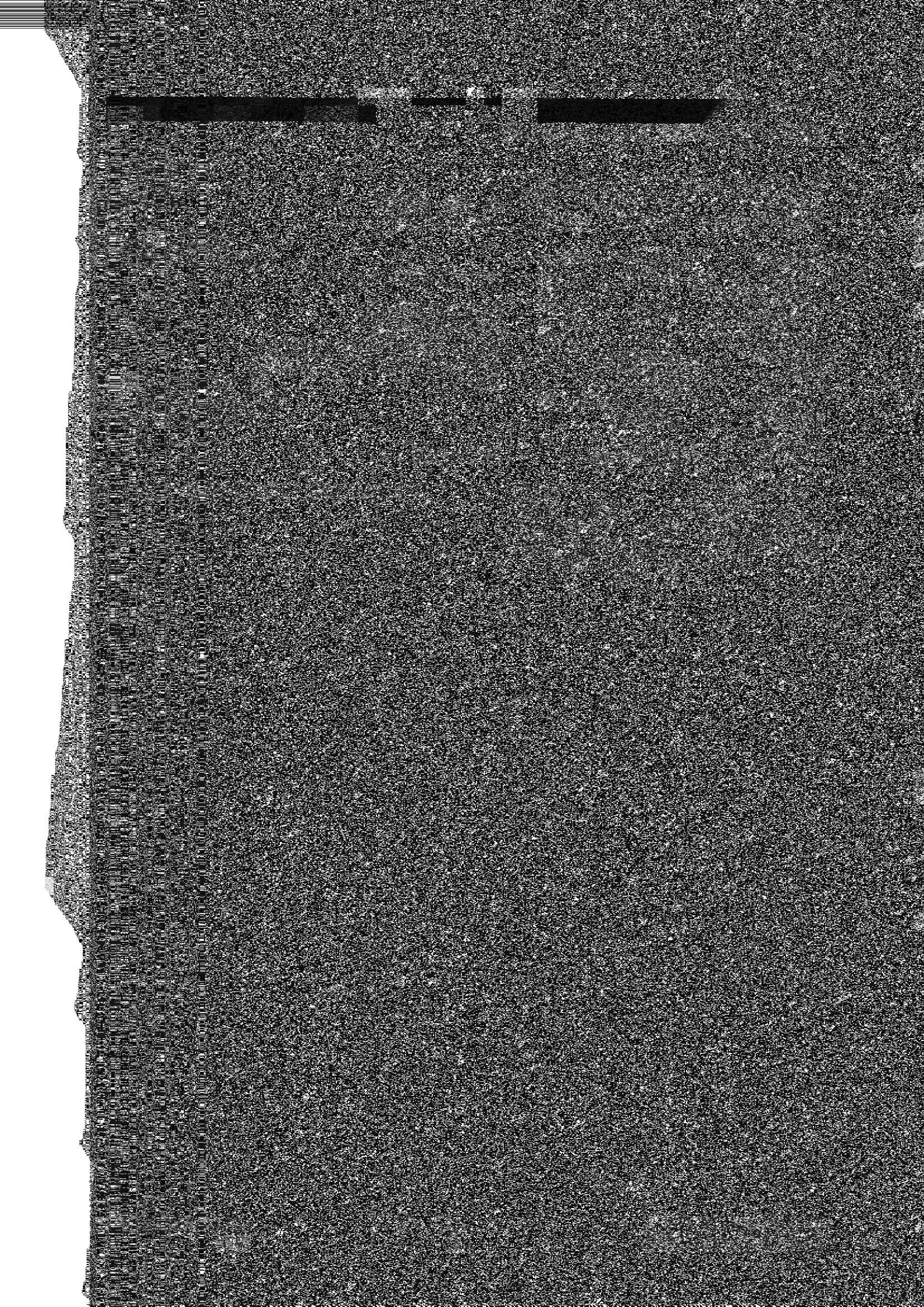
Signed:  **Date:** 19 October 2023

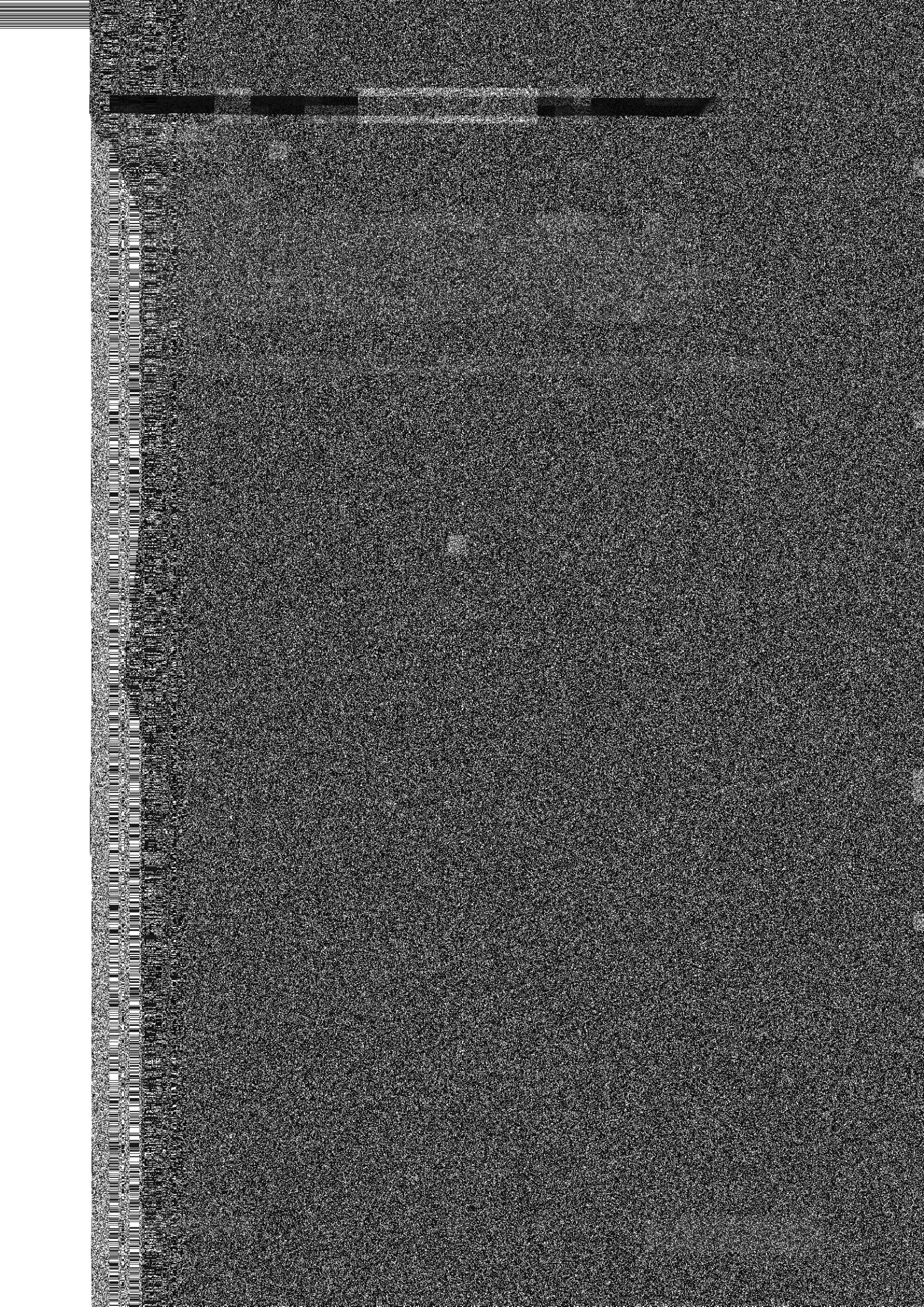
Name: K A Haddow

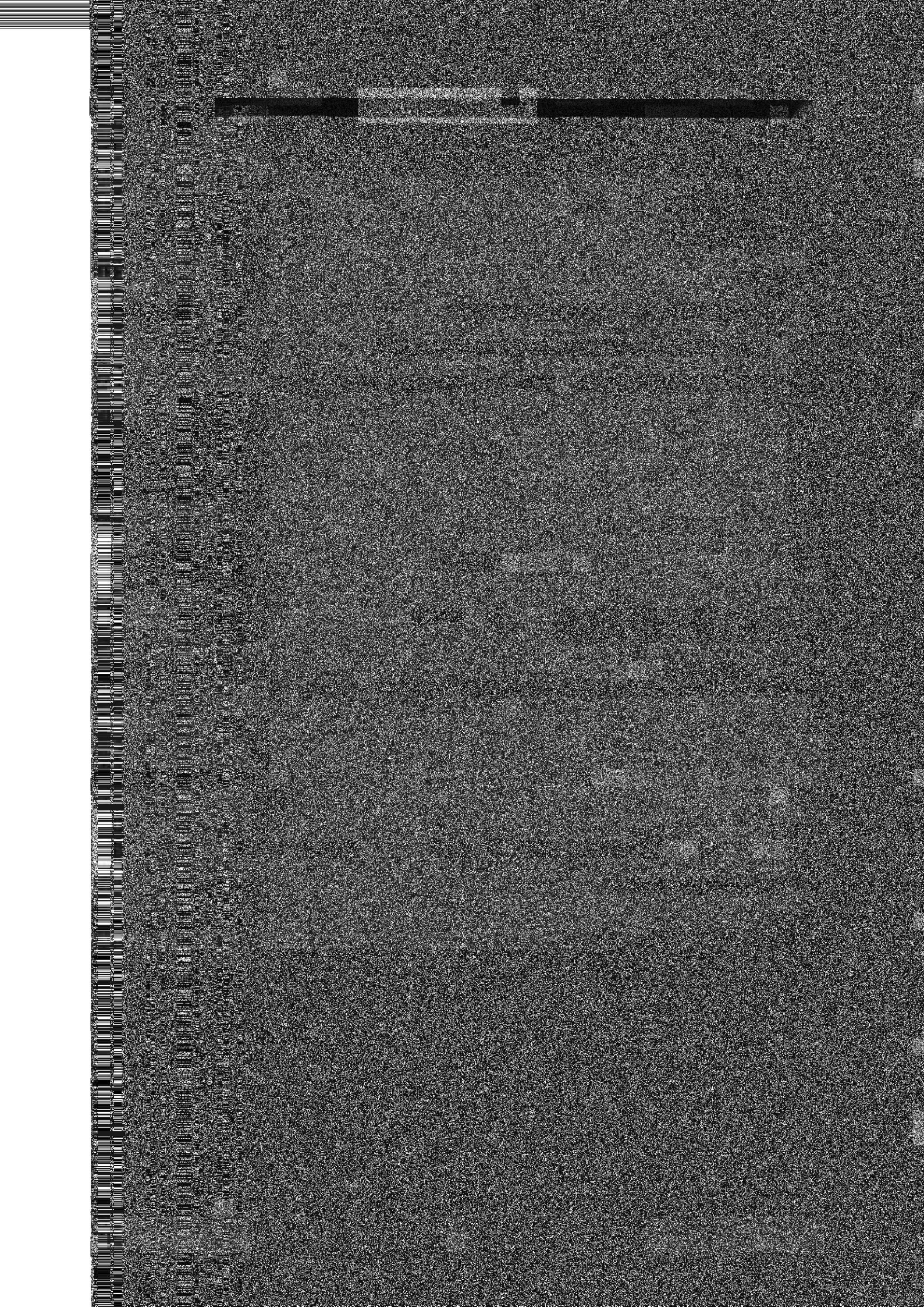
Relevant professional qualification: FCA

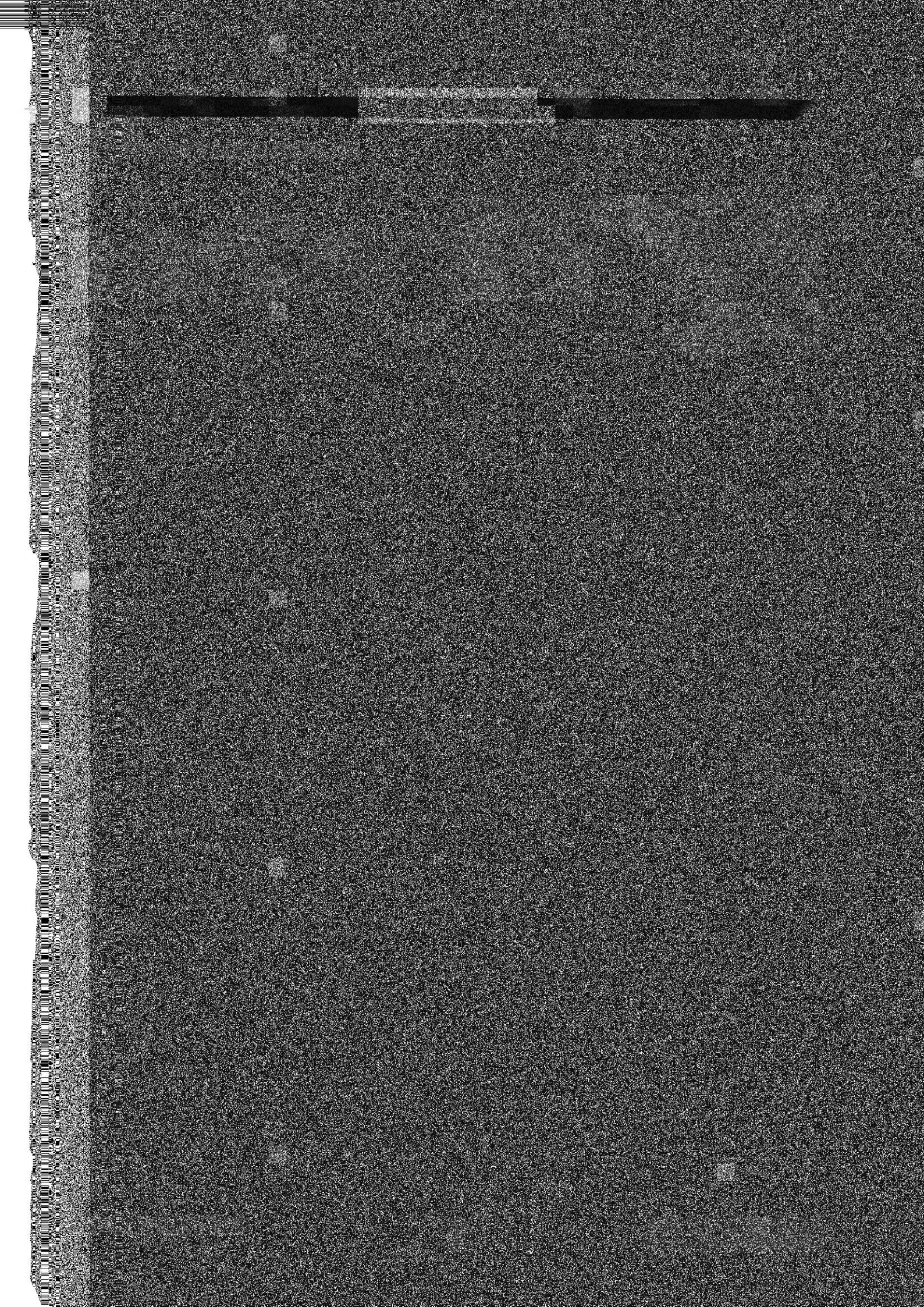
Address: 24 Mingle Lane, Stapleford, Cambs

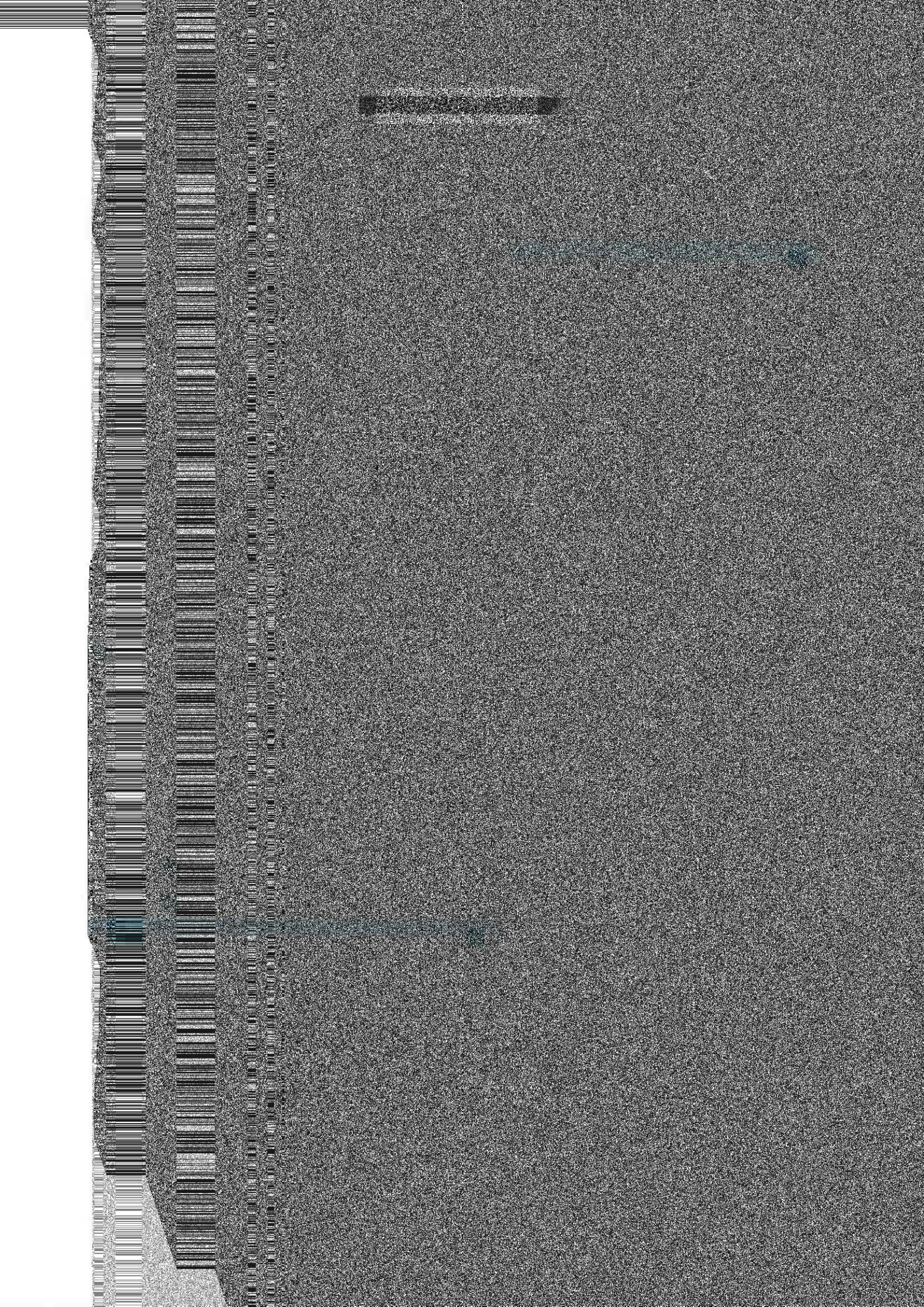


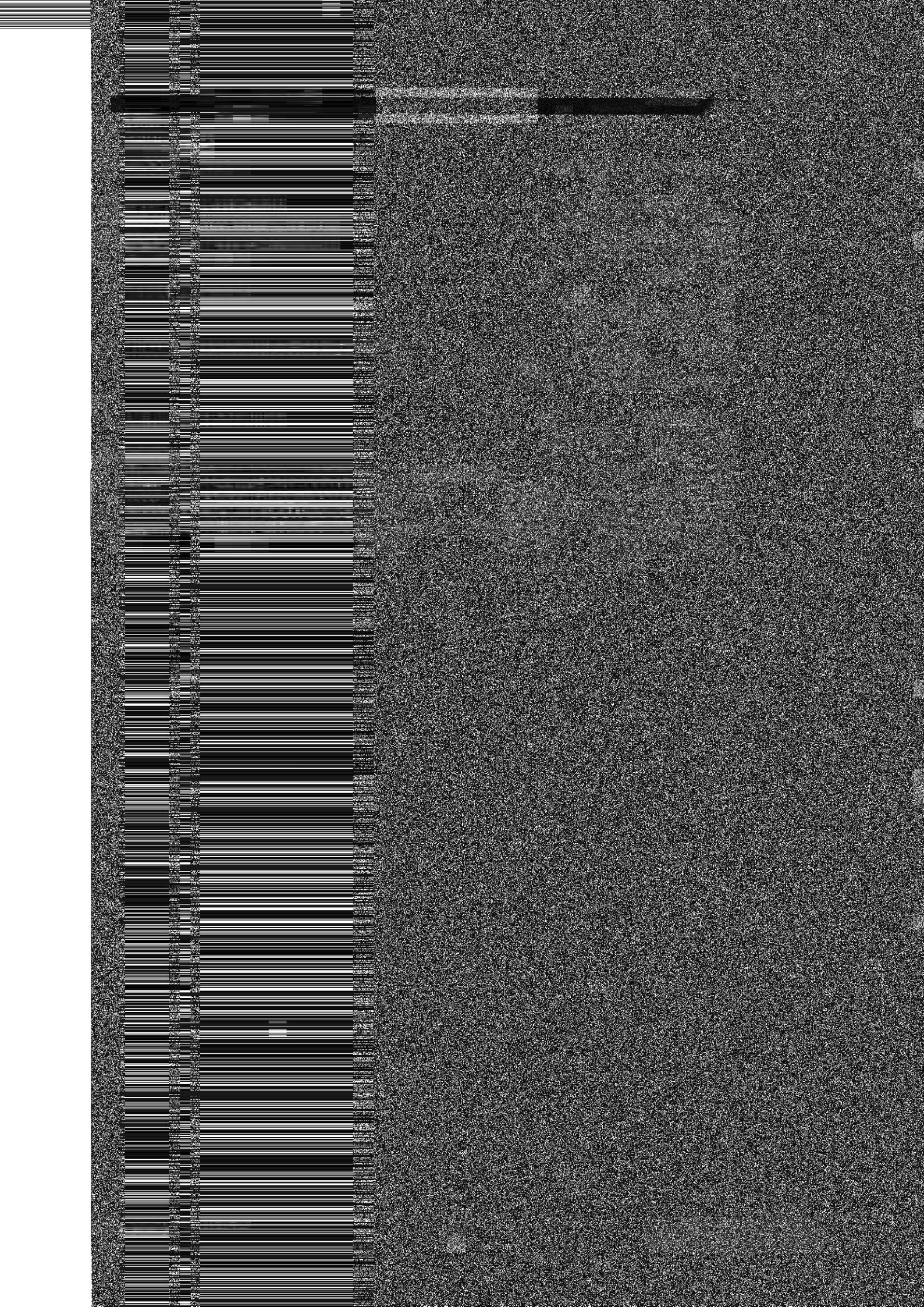












THE HOWARD FOUNDATION

England & Wales - Charity number 1009144

Accounts

**THE HOWARD FOUNDATION
REPORT AND ACCOUNTS
YEAR ENDED 31 DECEMBER 2021**

THE HOWARD FOUNDATION

Charity Registration Number: 1009144

Head Office: 93 Regent Street, Cambridge, CB2 1WV

Bankers: Bank of Scotland, 500 George Road, Edinburgh, EH11 9XU

Independent Examiner:

The trustees present their report and the accounts for the Charity for the year ended 31 December 2021.

1. Objectives

The Trustees' statement of objectives is as follows:

The Howard Foundation gives financial aid to a number of local, national and international organisations. The trustees adopt a gospel-centred approach supporting evangelistic, outreach, health and educational work.

2. Organisation

The Charity was formed by a Declaration of Trust made on 22 January 1992.

3. Review of Activity during the year

The trustees are grateful for donations of £125,000 received in the year. Several grants were made as listed in the accounts.

During the year land held by the Foundation with a carrying value of £nil was sold for £25,000.

The Foundation owns 3,507 Ordinary shares and 167,919 Preference shares in Howard Investment Company Ltd. It also owns 123 Ordinary shares and 1,110 A redeemable preference shares in Howard Ventures Ltd.

4. Investment and Reserve Policy

In view of the fact that applications for grants could be received at any time, the trustees maintained their policy of leaving monies that it held on deposit at the Foundation's bankers.

All funds are unrestricted and the Trustees have no designated funds.

5. The Trustees during the period under review were

G.E.O. Howard

C.L.E.M. Bewes

S. Midgley

C.C.R. Bewes

ON BEHALF OF THE TRUSTEES



26/12/21

Independent examiner's report to the trustees of the Howard Foundation

Report to the trustees on my examination of the accounts of the above charity for the year ended 31 December 2021

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

In respect of my examination of the trust's accounts carried out under section 145 of the 2012 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 146(5)(a) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in any material respect:

the accounting records were not kept in accordance with section 130 of the Charities Act 2011;

the accounts did not accord with the accounting records; or

the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

31/10/22

Name: K. Hadow FCA

Address: 24 Morda Road, Stapleford, Cambs

The Howard Foundation - Charity No. 1009144

Annual accounts for the year ended 31 December 2021


Statement of financial activities

Descriptions by natural category	Notes	Total this year £	Total last year £
Incoming resources			
Donations, legacies and Grants	3	125,000	93,749
Dividends Received	3	50,540	2,996
Interest Received		3	36
Other Income		1,260	-
Proceeds from sale of land		25,000	-
Total incoming resources		202,093	102,161
Resources expended			
Donations and Grants	4	156,300	159,984
Legal and professional fees		2,923	-
Total resources expended		159,223	159,984
Net incoming (outgoing) resources before transfers			
		42,870	(57,823)
Net incoming (outgoing) resources before other recognised gains/losses			
		42,870	(57,823)
Other recognised gains/losses			
Gains and losses on investment assets	5	-	3,221
Net movement in funds		42,870	(46,602)
Total funds brought forward			
		566,463	615,461
Total funds carried forward		609,333	566,959

Balance sheet

	Name	Total this year £	Total last year £
Fixed assets			
Investments		536,802	536,802
Total fixed assets		536,802	536,802
Current assets			
Cash at bank and in hand		73,031	30,161
Total current assets		73,031	30,161
Net current assets		73,031	30,161
Total assets less current liabilities		609,833	566,963
Net assets		609,833	566,963
Funds of the Charity			
Total unrestricted funds		609,833	566,963
Total funds		609,833	566,963

Signed by G.E.O. Howard on behalf of all the trustees

Signature	Date of approval
	24/11/12

Note 1

Basis of preparation

1.1 Basis of accounting

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes) in these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standards applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Notes to the accounts

Note 2

Accounting policies

INGOING RESOURCES

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

When incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reliefs on donations and gifts

Incoming resources from tax reliefs are included in the SoFA at the same time as the gift to which they relate.

Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Gifts in kind

Gifts in kind are not included for a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

Donated services and facilities

These are only included in incoming resources with an equivalent amount in resources expended where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help

The value of any volunteer help received is not included in the accounts but is described in the trustees' annual report.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation compelling the charity to pay out resources.

Grants with performance conditions

Where the charity gives a grant with conditions for the payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

ASSETS

Intangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are valued at trustees' best estimate of market value.

Stocks and work in progress

These are valued at the lower of cost or market value.

Notes to the accounts

Note 3

Analysis of incoming resources

Analysis	This year £	Last year £
Monetary Donations	125,000	93,749
Dividends received	50,840	8,396
Total	175,840	102,145

Notes to the accounts

Note 4

Grantmaking

Purpose for which grants made	Grants to		This Year	Last Year
	institutions	individuals		
Support of evangelistic outreach, health and educational work	£ 156,300	£ -	156,300	169,884
Total	156,300	-	156,300	169,884

Grants made

Names of institutions	Total amount of grants paid £
BETEL CHURCH LAIN	4,000
BRIDGE BAPTISTS A NEW TIT	4,500
CHRIST CHURCH PRESTON	1,500
CHRISTIAN BELIEVER	2,000
CHRIST CHURCH HEMEL	2,000
CHRIST CHURCH TRUMPINGTON	2,000
CHRIST FAITH EXPLORED	4,000
CREWE CHURCH	6,000
FRIENDS INTERNATIONAL	4,000
GENRE	4,000
GRACE CHURCH FORTH	2,000
GREAT LAKES OUTREACH	3,750
GWJ MIA	2,250
HOME FOR GOOD	5,000
HOPE CHURCH CHESTERTON	4,000
JESUS ANE TRUST	4,000
KINGHAM HILL TRUST	5,000
LANE END HOUSE	3,500
LIVING HOPE	2,000
LONDON BARGAIN CHURCH	4,000
MISSION MACEDONIA	4,000
PETERS LAKE	1,000
REDEEMER WINCHESTER PLANT	4,000
RADLEY HALL	6,000
ROMSEY MILL	4,000
SAPPHIRE	4,500
SQUATTER YOUTH TRUST	3,000
SOUTHGATE CHURCH	5,000
ST MATTHEW CHURCH	4,000
ST MICHAEL'S HILWELL	2,500
ST NEETS EVANGELICAL CHURCH	2,500
ST PAULS BRIDGE	5,000
TOXTETH ST PHILMON	7,500
ST THOMAS KIDSGROVE	5,000
TERRINGTON ST CLEMENT	4,000
THE KENDRAY TRUST	6,000
THE KENSINGTON MORIA JASON MARRINER	4,000
THE SAPPHIRES PROJECT	2,500
POC OF ST PETER'S	2,500
THE PRINCIPLES OF GEO THAPLO KHUMALO	4,000
AZALEA	4,000
Total grants to institutions	156,300

Notes to the accounts

Part 2

Investment assets

Fixed assets investments

	This year £	Last year £
Carrying value at beginning of year	536,802	527,501
Additional net gain/loss on revaluation		9,301
Carrying value at end of year	536,802	536,802

Analysis of investments

	Value at year end £	Value at year end £
Securities not listed on a recognised Stock Exchange	536,802	536,802
Total	536,802	536,802

Material investment holdings

	Value at year end £	Value at year end £
Investment held		
£497,300 Ordinary Shares in Howard Investment Company Limited	365,812	365,812
£1,970 Preference Shares in Howard Investment Company Limited	107,830	107,810
£100 Ordinary Shares in Howard Ventures Limited	2,015	2,015
£100 Ordinary Shares in Howard Ventures Limited	1,164	1,164
Total	536,802	536,802

THE HOWARD FOUNDATION

England & Wales - Charity number 1009144

Accounts

THE HOWARD FOUNDATION
REPORT AND ACCOUNTS
YEAR ENDED 31 DECEMBER 2020

THE HOWARD FOUNDATION

Charity Registration Number: 1009144

Head Office: 93 Regent Street, Cambridge, CB2 1AW

Bankers: Bank of Scotland, 600 Gorgie Road, Edinburgh, EH11 3XP

Independent Examiner:

The trustees present their report and the accounts for the Charity for the year ended 31 December 2020.

1. Objectives

The Trustees' statement of objectives is as follows:

'The Howard Foundation gives financial aid to a number of local, national and international organisations. The trustees adopt a gospel-centred approach supporting evangelistic outreach, health and educational work.

2. Organisation:

The Charity was formed by a Declaration of Trust made on 22 January 1992.

3. Review of Activity during the year.

The trustees are grateful for donations of £93,750 received in the year. Several grants were made as listed in the accounts.

The Foundation owns 5,597 Ordinary shares and 167,910 Preference shares in Howard Investment Company Ltd. It also owns 133 ordinary shares and 1,330 'A' redeemable preference shares in Howard Ventures Ltd.

4. Investment and Reserves Policy

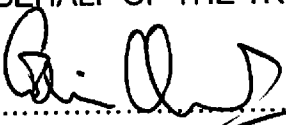
In view of the fact that applications for grants could be received at any time, the Trustees maintained their policy of leaving any monies that it held on deposit at the Foundation's bankers.

All funds are unrestricted and the Trustees have no designated funds.

5. The Trustees during the period under review were:

G.E.O. Howard
C.L.E.M. Bewes
S. Midgley
C.C.R. Bewes – appointed 15 October 2020

ON BEHALF OF THE TRUSTEES:


.....
G.E.O HOWARD

DATE: 26/10/21

Independent examiner's report to the trustees of the Howard Foundation

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 December 2020.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

26 October 2021

Name: KA Haddow FCA

Address: 24 Mingle Land, Stapleford, Cambs

The Howard Foundation - Charity No. 1009144

Annual accounts for the year ended 31 December 2020

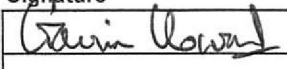
Statement of financial activities

Descriptions by natural category	Notes	Total this year	Total last year - Restated
		£	£
Incoming resources		F04	F05
Donations, legacies and Grants	3	93,749	125,000
Dividends Received	3	8,396	16,288
Interest Received		16	99
Total incoming resources		102,161	141,387
Resources expended			
Donations and Grants	4	159,884	120,760
Bank charges		-	68
Total resources expended		159,884	120,828
Net incoming/(outgoing) resources before transfers		(57,723)	20,559
Gross transfers between funds		-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)		(57,723)	20,559
Other recognised gains/(losses)			
Gains and losses on investment assets	5	9,221	-
Net movement in funds		(48,502)	20,559
Total funds brought forward - restated		615,465	594,906
Total funds carried forward		566,963	615,465

Balance sheet

	Note	Total this year £	Total last year - Restated £
		F01	F02
Fixed assets			
Investments	5	536,802	527,581
<i>Total fixed assets</i>		536,802	527,581
Current assets			
Cash at bank and in hand		30,161	87,884
<i>Total current assets</i>		30,161	87,884
<i>Total assets less current liabilities</i>		566,963	615,465
<i>Net assets</i>		566,963	615,465
Funds of the Charity			
Total unrestricted funds -restated		566,963	615,465
<i>Total funds</i>		566,963	615,465

Signed by G Howard on behalf of all the trustees

Signature	Date of approval
	26/10/21

Notes to the accounts

Note 1

Basis of preparation

1.1 Basis of accounting

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

1.2 Change in basis of accounting

No changes have been made to accounts for previous years except modifications to presentation required by the adoption of SORP 2019.

1.3 Changes to previous accounts

133 ordinary shares in Howard Ventures Ltd were issued in 2006. In March 2016 Howard Ventures issued a bonus issue of 10 shares for each ordinary share held. The Howard Foundation acquired 1,330 £1.00 Preference Shares through this. Prior year Investments and Unrestricted Funds have been adjusted to reflect the issue of the 133 ordinary shares in 2006.

Note 2

Accounting policies

INCOMING RESOURCES

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Stocks and work in progress

These are valued at the lower of cost or market value.

Notes to the accounts

Note 3

Analysis of incoming resources

Analysis	This year £	Last year £
Monetary Donations	93,749	125,000
Dividends received	8,396	16,288
Total	102,145	141,288

Notes to the accounts

Note 4

Grantmaking

Purpose for which grants made	Grants to institutions	Grants to individuals	This Year	Last Year
	£	£		
Support of evangelistic outreach, health and educational work	155,884	4,000	159,884	120,760
Total	155,884	4,000	159,884	120,760

Grants made

Names of institutions	Total amount of grants paid £
AZALEA	3,250
BARNWELL BAPTIST CHURCH	500
BESOM OF CAMBRIDGE	1,000
BETEL OF BRITAIN	4,000
CH CENTRAL PRESTON	3,000
CHRIST CHURCH TRUMPINGTON	3,000
CHRIST REDEEMER YOUTH WORKER	2,500
CHRISTCHURCH HEMEL	1,500
CHRISTIANITY EXPLORED	1,000
CHRISTIANS IN SPORT	5,000
CORNERSTONE PORTSMOUTH	500
CREWE C'STONE	10,000
GENR8	4,750
GRACE CHURCH PORTH RHODRI THOMAS	3,000
GREAT LAKES OUTREACH	5,000
GYD MEL LACY	3,000
HOME FOR GOOD	4,400
HOPE CHURCH CHESTERTON	1,000
HOVERAID	800
JESUS LANE TRUST	8,000
JON CANESSA	3,750
KUANZIA TRUST	8,000
LONDON U'GROUND CH MALCOLM RILEY	1,000
MAHABBA UK	3,000
MISSION MACEDONIA	4,000
NEW CATFORD	6,000
REDEEMERWINCHESTER	5,000
ROMSEY MILL	3,000
SAFFIRES	6,250
SOUSTER YOUTH TRUST	3,000
SOUTHGATE CHURCH	5,000
ST MATTHEWS CHURCH	1,000
ST NEOTS CHURCH	5,000
ST PHILEMON ALICE	8,500
STTHOMAS KIDSGROVE	5,000
TERRINGTON ST CLEMENT	3,500
T'FORMATIONS LEEDS	9,684
THE FRIENDS OF GEO THAPELO KHUMALO	3,000
THE KENSIT MEMORIA JASON MARRINER	1,000
TRINITY AT FOUR	6,000
Total grants to institutions	155,884

Notes to the accounts

Note 5

Investment assets

Fixed assets investments

	£
Carrying value at beginning of year	527,581
Add: additions to investments at cost	-
Less: disposals at carrying value	-
Add/(deduct): net gain/(loss) on revaluation	9,221
Carrying value at end of year	536,802

Analysis of investments

	Value at year end £	Income from investments for the year £
Securities not listed on a recognised Stock Exchange	536,802	9,221
Total	536,802	9,221

Material investment holdings

	Value at year end £
Investment held	£
5,597 Ordinary Shares in Howard Investment Company Limited	365,812
167,910 Preference Shares in Howard Investment Company Limited	167,910
133 £1 Ordinary Shares in Howard Ventures Limited	2,015
1330 £1 A Redeemable Preference Shares in Howard Ventures Limited	1,064
Total	536,802