

LYNX GYMNASTICS CLUB LIMITED

England & Wales · Charity number 1008980

Details

Status	Registered
Legal form	Charitable company
Company number	02647271
Registered	1992-02-28
Register	View on the Charity Commission register

Contact

Address	Lynx Gymnastics Centre 70 Rabans Close Rabans Lane Industrial Area Aylesbury HP19 8RS
Phone	01296488888
Email	mail@lynxgym.com
Website	www.lynxgym.com

Activities

Objects: TO ADVANCE THE PHYSICAL EDUCATION AND DEVELOPMENT OF CHILDREN AND YOUNG PEOPLE PRIMARILY BUT NOT LIMITED TO THE RESIDENTS OF BUCKINGHAMSHIRE, BEDFORDSHIRE AND OXFORDSHIRE BY THE PROVISION OF FACILITIES AND INSTRUCTION IN GYMNASTICS

Activities: Parent and Toddler sessions, pre school sessions for children of 3yrs to 5yrs and General gymnastics session for children at full time school, Teengym and adult gym, birthday parties, and development squad gymnastics

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** Education/training, Disability, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** AYLESBURY
- Buckinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£624,135	£634,025	£764,379	10
2024-03-31	£629,022	£637,710	£774,269	11
2023-03-31	£564,856	£534,211	£782,957	10
2022-03-31	£529,669	£490,577	£752,312	10
2021-03-31	£388,070	£366,151	-	-

Trustees

Name	Role	Appointed
Eleanor Pellegrini		2024-08-02
Gerard Sean Horrigan		2025-01-30
JENNIFER JULIE HODGES		2013-06-12

LYNX GYMNASTICS CLUB LIMITED

England & Wales - Charity number 1008980

Accounts

Registered number: 02647271
Charity number: 1008980

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

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LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025**

	E Pellegrini (appointed 2 August 2024) J J Hodges E A Beckett (appointed 18 December 2025) G S Horrigan (appointed 3 February 2025)
Company registered number	02647271
Charity registered number	1008980
Registered office	70 Rabans Close Rabans Lane Industrial Estate Aylesbury Buckinghamshire HP19 8RS
Accountants	Hillier Hopkins LLP 249 Silbury Boulevard Milton Keynes Buckinghamshire MK9 1NA
Bankers	Metrobank 45 Market Square Aylesbury Buckinghamshire HP20 2SP
Solicitors	Horwood & James 7 Temple Square Aylesbury Buckinghamshire HP20 2QB

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report together with the financial statements of the company for the 1 April 2024 to 31 March 2025. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The objective of the Club is to provide gymnastics facilities to the Aylesbury Vale and surrounding area. To give all ages a chance to participate in gymnastics.

The Club runs parent and toddler sessions pre-school classes and general gym classes also teengym classes this cover all ages up to 18yrs. It also runs Birthday parties.

Achievements and performance

a. Review of activities

The Club is looking forward to the many competitions coming up.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

All surpluses and deficits are placed to the general reserve.

c. Principal funding

Our principal income is through gymnastics fees which come in on monthly cycles and on our Competition squad fees which come in monthly. We also have playgym session fees and parties hire fees.

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

d. Financial performance

During the year total income was £624,135 (2024: £629,022), which generated a deficit of £9,890 (2024: £8,688 a surplus of £30,645) and resulted in total funds at the year end of £764,379 (2024: £774,269).

Structure, governance and management

a. Constitution

Lynx Gymnastics Club Limited is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

The principal object of the company is to provide gymnastic education and facilities to advance the physical education and development of children attending schools and resident in the Aylesbury area.

b. Methods of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

Senior Trustees are elected at the annual general meeting each year. The committee have the power to appoint additional members to the committee so long as this does not exceed one third of the elected committee.

c. Organisational structure and decision-making policies

The Trustees have delegated the day to day running of the organisation to the managers.

d. Financial risk management

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Statement of Trustees' responsibilities

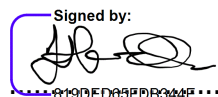
The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Signed by:

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J J Hodges

Date:
22-12-2025

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

Independent examiner's report to the Trustees of Lynx Gymnastics Club Limited ('the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

DocuSigned by:

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Signed: Dated: 22-12-2025

Neal Carter ACA

Hillier Hopkins LLP
249 Silbury Boulevard
Milton Keynes
Buckinghamshire
MK9 1NA

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:				
Charitable activities	3	624,135	624,135	629,022
Total income		624,135	624,135	629,022
Expenditure on:				
Raising funds		1,652	1,652	261
Charitable activities	4	632,373	632,373	637,449
Total expenditure		634,025	634,025	637,710
Net movement in funds		(9,890)	(9,890)	(8,688)
Reconciliation of funds:				
Total funds brought forward		774,269	774,269	782,957
Net movement in funds		(9,890)	(9,890)	(8,688)
Total funds carried forward		764,379	764,379	774,269

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 22 form part of these financial statements.

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025

	Total funds 2025 £	Total funds 2024 £
Gross income in the reporting period	624,135	629,022
Less: Total expenditure	(634,025)	(637,710)
Net expenditure for the reporting period	(9,890)	(8,688)

The notes on pages 12 to 22 form part of these financial statements.

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 02647271

BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	9	757,282	767,018
		<u>757,282</u>	<u>767,018</u>
Current assets			
Stocks	10	1,200	2,000
Debtors	11	255	363
Cash at bank and in hand		30,173	45,337
		<u>31,628</u>	<u>47,700</u>
Current liabilities			
Creditors: amounts falling due within one year	12	(22,756)	(28,214)
		<u>8,872</u>	<u>19,486</u>
Net current assets		<u>8,872</u>	<u>19,486</u>
Total assets less current liabilities		<u>766,154</u>	<u>786,504</u>
Creditors: amounts falling due after more than one year	13	(1,775)	(12,235)
		<u>764,379</u>	<u>774,269</u>
Net assets excluding pension asset		<u>764,379</u>	<u>774,269</u>
Total net assets		<u><u>764,379</u></u>	<u><u>774,269</u></u>
Charity funds			
Restricted funds	14	-	-
Unrestricted funds	14	764,379	774,269
		<u>764,379</u>	<u>774,269</u>
Total funds		<u><u>764,379</u></u>	<u><u>774,269</u></u>

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

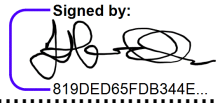
The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 02647271

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2025

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Signed by:

819DED65FDB344E.....

J J Hodges

Trustee

Date: 22-12-2025

The notes on pages 12 to 22 form part of these financial statements.

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
Cash flows from operating activities		
Net cash used in operating activities	(15,164)	(39,146)
Cash flows from investing activities		
Net cash provided by investing activities	-	-
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	(15,164)	(39,146)
Cash and cash equivalents at the beginning of the year	45,337	84,483
Cash and cash equivalents at the end of the year	30,173	45,337

The notes on pages 12 to 22 form part of these financial statements

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. General information

Lynx Gymnastics Limited is a company limited by guarantee incorporated in England and Wales within the United Kingdom. The address of the registered office is 70 Rabans Lane, Rabans Lane Industrial Estate, Aylesbury, Buckinghamshire, HP19 8RS.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Lynx Gymnastics Club Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Fixtures and fittings	- 15% reducing balance
Computer equipment	- 20% reducing balance

2.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.9 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.10 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

3. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £
Income from charitable activities	624,135	624,135
	Unrestricted funds 2024 £	Total funds 2024 £
Income from charitable activities	629,022	629,022

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Total 2025 £
Charity activities	632,373	632,373

	Unrestricted funds 2024 £	Total 2024 £
Charity activities	637,449	637,449

5. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £
Charity activities	554,390	77,983	632,373

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Charity activities	554,037	83,412	637,449

LYNX GYMNASTICS CLUB LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

5. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2025 £	<i>Total funds 2024 £</i>
Staff costs	487,491	478,956
Gym Equipment	7,403	2,615
Purchases	59,496	72,466
	554,390	554,037

Analysis of support costs

	Total funds 2025 £	<i>Total funds 2024 £</i>
Depreciation	11,748	13,161
Premises costs	28,114	44,805
Travel and motor costs	-	439
Office expenses and sundry	3,701	6,557
Equipment hire and repairs	16,439	10,615
Bank interest and charges	494	699
Staff training	818	396
Loss on disposal	-	1,306
Governance costs	16,669	5,434
	77,983	83,412

6. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £4,900 (2024 - £4,605).

LYNX GYMNASTICS CLUB LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

7. Staff costs

	2025 £	2024 £
Wages and salaries	449,199	439,040
Social security costs	30,388	32,164
Contribution to defined contribution pension schemes	7,904	7,752
	487,491	478,956

The average number of persons employed by the company during the year was as follows:

	2025 No.	2024 No.
Coaches and clerical	10	10

No employee received remuneration amounting to more than £60,000 in either year.

Remuneration and benefits received by key management personnel during the year amounted to £nil (2024: £94,397).

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

9. Tangible fixed assets

	Long-term leasehold property £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation				
At 1 April 2024	676,347	185,116	2,447	863,910
Additions	-	1,218	794	2,012
At 31 March 2025	676,347	186,334	3,241	865,922

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

9. Tangible fixed assets (continued)

	Long-term leasehold property £	Fixtures and fittings £	Computer equipment £	Total £
Depreciation				
At 1 April 2024	-	96,066	484	96,550
Charge for the year	-	11,264	826	12,090
At 31 March 2025	-	107,330	1,310	108,640
Net book value				
At 31 March 2025	676,347	79,004	1,931	757,282
At 31 March 2024	676,347	89,050	1,963	767,360

10. Stocks

	2025 £	2024 £
Finished goods and goods for resale	1,200	2,000

11. Debtors

	2025 £	2024 £
Due within one year		
Other debtors	-	117
Prepayments and accrued income	255	246
	255	363

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

12. Creditors: Amounts falling due within one year

	2025 £	2024 £
Bank loans	10,462	10,204
Trade creditors	-	4,110
Other taxation and social security	6,741	8,438
Other creditors	1,703	1,962
Accruals and deferred income	3,850	3,500
	<u>22,756</u>	<u>28,214</u>

13. Creditors: Amounts falling due after more than one year

	2025 £	2024 £
Bank loans	<u>1,775</u>	<u>12,235</u>

14. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
Unrestricted funds				
Reserves	<u>774,269</u>	<u>624,135</u>	<u>(634,025)</u>	<u>764,379</u>

Statement of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Unrestricted funds				
Reserves	<u>782,957</u>	<u>629,022</u>	<u>(637,710)</u>	<u>774,269</u>

LYNX GYMNASTICS CLUB LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

15. Summary of funds

Summary of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
General funds	774,269	624,135	(634,025)	764,379

Summary of funds - prior year

	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2024 £</i>
General funds	782,957	629,022	(637,710)	774,269

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricte d funds 2025 £	Total funds 2025 £
Tangible fixed assets	757,282	757,282
Current assets	31,628	31,628
Creditors due within one year	(22,756)	(22,756)
Creditors due in more than one year	(1,775)	(1,775)
Total	764,379	764,379

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

16. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	767,018	767,018
Current assets	47,700	47,700
Creditors due within one year	(28,214)	(28,214)
Creditors due in more than one year	(12,235)	(12,235)
Total	<u>774,269</u>	<u>774,269</u>

17. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net expenditure for the year (as per Statement of Financial Activities)	<u>(9,890)</u>	<u>(8,688)</u>
Adjustments for:		
Depreciation charges	11,748	13,161
Loss on the disposal of fixed assets	-	1,306
Decrease in stocks	800	400
Decrease/(increase) in debtors	107	(363)
Decrease in creditors	(15,917)	(7,377)
Purchase of fixed assets	(2,012)	(37,585)
Net cash used in operating activities	<u>(15,164)</u>	<u>(39,146)</u>

18. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash in hand	<u>30,173</u>	<u>45,337</u>

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

19. Analysis of changes in net debt

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash at bank and in hand	45,337	(15,164)	30,173
Debt due within 1 year	(10,204)	(258)	(10,462)
Debt due after 1 year	(12,235)	10,460	(1,775)
	<u>22,898</u>	<u>(4,962)</u>	<u>17,936</u>

20. Pension commitments

The Charitable company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Charitable company in an independently administered fund. The pension cost charge represents contributions payable by the Charitable company to the fund and amounted to £7,904 (2024 - £7,752). An amount of £1,703 (2024 - £1,962) were payable to the fund at the balance sheet date and are included in creditors

21. Related party transactions

No related party transactions made in the year.

LYNX GYMNASTICS CLUB LIMITED

England & Wales - Charity number 1008980

Accounts

Registered number: 02647271
Charity number: 1008980

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

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LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024**

Trustees	E Pellegrini (appointed 2 August 2024) A Gibson (resigned 3 March 2024) P Gibson (resigned 3 March 2024) S Khan (appointed 2 August 2024) J J Hodges
Company registered number	02647271
Charity registered number	1008980
Registered office	70 Rabans Close Rabans Lane Industrial Estate Aylesbury Buckinghamshire HP19 8RS
Accountants	Hillier Hopkins LLP 249 Silbury Boulevard Milton Keynes Buckinghamshire MK9 1NA
Bankers	Metrobank 45 Market Square Aylesbury Buckinghamshire HP20 2SP
Solicitors	Horwood & James 7 Temple Square Aylesbury Buckinghamshire HP20 2QB

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report together with the financial statements of the company for the 1 April 2023 to 31 March 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The objective of the Club is to provide gymnastics facilities to the Aylesbury Vale and surrounding area. To give all ages a chance to participate in gymnastics.

The Club runs parent and toddler sessions pre-school classes and general gym classes also teengym classes this cover all ages up to 18yrs. It also runs Birthday parties.

Achievements and performance

a. Review of activities

The Club is looking forward to the many competitions coming up.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

All surpluses and deficits are placed to the general reserve.

c. Principal funding

Our principal income is through gymnastics fees which come in on monthly cycles and on our Competition squad fees which come in monthly. We also have playgym session fees and parties hire fees.

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

d. Financial performance

During the year total income was £629,022 (2023: £564,856), which generated a deficit of £8,688 (2023: a surplus of £30,645) and resulted in total funds at the year end of £774,269 (2023: £782,957).

Structure, governance and management

a. Constitution

Lynx Gymnastics Club Limited is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

The principal object of the company is to provide gymnastic education and facilities to advance the physical education and development of children attending schools and resident in the Aylesbury area.

b. Methods of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

Senior Trustees are elected at the annual general meeting each year. The committee have the power to appoint additional members to the committee so long as this does not exceed one third of the elected committee.

c. Organisational structure and decision-making policies

The Trustees have delegated the day to day running of the organisation to the managers.

d. Financial risk management

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Statement of Trustees' responsibilities

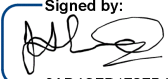
The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Signed by:

.....0AD4CFD172FB488.....
J J Hodges
Date:19-12-2024 | 09:43 GMT

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

Independent examiner's report to the Trustees of Lynx Gymnastics Club Limited ('the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

DocuSigned by:

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Signed: Dated: 19-12-2024 | 11:26 GMT
Neal Carter ACA

Hillier Hopkins LLP
249 Silbury Boulevard
Milton Keynes
Buckinghamshire
MK9 1NA

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Charitable activities	3	629,022	629,022	564,856
Total income		629,022	629,022	564,856
Expenditure on:				
Raising funds		261	261	248
Charitable activities	4	637,449	637,449	533,963
Total expenditure		637,710	637,710	534,211
Net movement in funds		(8,688)	(8,688)	30,645
Reconciliation of funds:				
Total funds brought forward		782,957	782,957	752,312
Net movement in funds		(8,688)	(8,688)	30,645
Total funds carried forward		774,269	774,269	782,957

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 22 form part of these financial statements.

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2024

	Total funds 2024 £	Total funds 2023 £
Gross income in the reporting period	629,022	564,856
Less: Total expenditure	(637,710)	(534,211)
Net expenditure/(income) for the reporting period	(8,688)	30,645

The notes on pages 12 to 22 form part of these financial statements.

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 02647271

BALANCE SHEET
AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	9	767,018	743,900
		<u>767,018</u>	<u>743,900</u>
Current assets			
Stocks	10	2,000	2,400
Debtors	11	363	-
Cash at bank and in hand		45,337	84,483
		<u>47,700</u>	<u>86,883</u>
Creditors: amounts falling due within one year	12	(28,214)	(25,391)
Net current assets		<u>19,486</u>	<u>61,492</u>
Total assets less current liabilities		<u>786,504</u>	<u>805,392</u>
Creditors: amounts falling due after more than one year	13	(12,235)	(22,435)
Net assets excluding pension asset		<u>774,269</u>	<u>782,957</u>
Total net assets		<u><u>774,269</u></u>	<u><u>782,957</u></u>
Charity funds			
Restricted funds	14	-	-
Unrestricted funds	14	774,269	782,957
Total funds		<u><u>774,269</u></u>	<u><u>782,957</u></u>

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

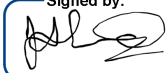
The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 02647271

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2024

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Signed by:

0AD4CFD172FB488.....

J J Hodges
Trustee
Date: 19-12-2024 | 09:43 GMT

The notes on pages 12 to 22 form part of these financial statements.

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
Cash flows from operating activities		
Net cash used in operating activities	(39,146)	(17,723)
Cash flows from investing activities		
Net cash provided by investing activities	-	-
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	(39,146)	(17,723)
Cash and cash equivalents at the beginning of the year	84,483	102,206
Cash and cash equivalents at the end of the year	45,337	84,483

The notes on pages 12 to 22 form part of these financial statements

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. General information

Lynx Gymnastics Limited is a company limited by guarantee incorporated in England and Wales within the United Kingdom. The address of the registered office is 70 Rabans Lane, Rabans Lane Industrial Estate, Aylesbury, Buckinghamshire, HP19 8RS.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Lynx Gymnastics Club Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Fixtures and fittings	- 15% reducing balance
Computer equipment	- 20% reducing balance

2.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.9 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.10 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

3. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £
Income from charitable activities	629,022	629,022
	Unrestricted funds 2023 £	Total funds 2023 £
Income from charitable activities	564,856	564,856

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £
Charity activities	637,449	637,449
	Unrestricted funds 2023 £	Total 2023 £
Charity activities	533,963	533,963

5. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Charity activities	554,037	83,412	637,449
	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Charity activities	471,312	62,651	533,963

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

5. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2024 £	<i>Total funds 2023 £</i>
Staff costs	478,956	386,614
Gym Equipment	2,615	13,398
Purchases	72,466	71,300
	554,037	471,312

Analysis of support costs

	Total funds 2024 £	<i>Total funds 2023 £</i>
Depreciation	13,161	8,537
Premises costs	44,805	32,444
Travel and motor costs	439	119
Office expenses and sundry	6,557	5,053
Equipment hire and repairs	10,615	9,865
Bank interest and charges	699	1,017
Staff training	396	260
Loss on disposal	1,306	-
Governance costs	5,434	5,356
	83,412	62,651

6. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £4,900 (2023 - £4,605).

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

7. Staff costs

	2024 £	2023 £
Wages and salaries	439,040	355,990
Social security costs	32,164	24,735
Contribution to defined contribution pension schemes	7,752	5,889
	478,956	386,614

The average number of persons employed by the company during the year was as follows:

	2024 No.	2023 No.
Coaches and clerical	11	10

No employee received remuneration amounting to more than £60,000 in either year.

Remuneration and benefits received by key management personnel during the year amounted to £94,397 (2023: £82,403).

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL).

9. Tangible fixed assets

	Long-term leasehold property £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation				
At 1 April 2023	676,347	150,577	2,447	829,371
Additions	-	37,585	-	37,585
Disposals	-	(3,046)	-	(3,046)
At 31 March 2024	676,347	185,116	2,447	863,910

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

9. Tangible fixed assets (continued)

	Long-term leasehold property £	Fixtures and fittings £	Computer equipment £	Total £
Depreciation				
At 1 April 2023	-	85,051	420	85,471
Charge for the year	-	12,755	406	13,161
On disposals	-	(1,740)	-	(1,740)
At 31 March 2024	-	96,066	826	96,892
Net book value				
At 31 March 2024	676,347	89,050	1,621	767,018
At 31 March 2023	676,347	65,526	2,027	743,900

10. Stocks

	2024 £	2023 £
Finished goods and goods for resale	2,000	2,400

11. Debtors

	2024 £	2023 £
Due within one year		
Other debtors	117	-
Prepayments and accrued income	246	-
	363	-

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

12. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Bank loans	10,204	9,952
Trade creditors	4,110	2,916
Other taxation and social security	8,438	6,625
Other creditors	1,962	2,598
Accruals and deferred income	3,500	3,300
	28,214	25,391

13. Creditors: Amounts falling due after more than one year

	2024	2023
	£	£
Bank loans	12,235	22,435

14. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023	Income	Expenditure	Balance at 31 March 2024
	£	£	£	£
Unrestricted funds				
Reserves	782,957	629,022	(637,710)	774,269

Statement of funds - prior year

	<i>Balance at 1 April 2022</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 March 2023</i>
	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
Unrestricted funds				
Reserves	<i>752,312</i>	<i>564,856</i>	<i>(534,211)</i>	<i>782,957</i>

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

15. Summary of funds

Summary of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
General funds	782,957	629,022	(637,710)	774,269

Summary of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
General funds	752,312	564,856	(534,211)	782,957

16. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	767,018	767,018
Current assets	47,700	47,700
Creditors due within one year	(28,214)	(28,214)
Creditors due in more than one year	(12,235)	(12,235)
Total	774,269	774,269

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

16. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	743,900	743,900
Current assets	86,883	86,883
Creditors due within one year	(25,391)	(25,391)
Creditors due in more than one year	(22,435)	(22,435)
Total	<u>782,957</u>	<u>782,957</u>

17. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net income/expenditure for the period (as per Statement of Financial Activities)	<u>(8,688)</u>	<u>30,645</u>
Adjustments for:		
Depreciation charges	13,161	8,537
Loss on the disposal of fixed assets	1,306	-
Decrease/(increase) in stocks	400	(1,780)
Decrease/(increase) in debtors	(363)	-
Decrease in creditors	(7,377)	(10,507)
Purchase of fixed assets	(37,585)	(44,618)
Net cash used in operating activities	<u>(39,146)</u>	<u>(17,723)</u>

18. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash in hand	<u>45,337</u>	<u>84,483</u>

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

19. Analysis of changes in net debt

	At 1 April 2023	Cash flows	At 31 March 2024
	£	£	£
Cash at bank and in hand	84,483	(39,146)	45,337
Debt due within 1 year	(9,952)	(252)	(10,204)
Debt due after 1 year	(22,435)	10,200	(12,235)
	<u>52,096</u>	<u>(29,198)</u>	<u>22,898</u>

20. Pension commitments

The Charitable company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Charitable company in an independently administered fund. The pension cost charge represents contributions payable by the Charitable company to the fund and amounted to £7,752 (2023 - £5,889). An amount of £1,962 (2023 - £1,609) were payable to the fund at the balance sheet date and are included in creditors

21. Related party transactions

During 2020 a loan of £5,000 was received from B Adams, £nil was outstanding at 31/03/24 (2023: £989). No interest is charged on the loan.

LYNX GYMNASTICS CLUB LIMITED

England & Wales - Charity number 1008980

Accounts

Registered number: 02647271
Charity number: 1008980

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

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LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees	A Gibson P Gibson J J Hodges
Company registered number	02647271
Charity registered number	1008980
Registered office	70 Rabans Close Rabans Lane Industrial Estate Aylesbury Buckinghamshire HP19 8RS
Company secretary	A Gibson
Accountants	Hillier Hopkins LLP 249 Silbury Boulevard Milton Keynes Buckinghamshire MK9 1NA
Bankers	HSBC Aylesbury Buckinghamshire HP20 1TW
Solicitors	Horwood & James 7 Temple Square Aylesbury Buckinghamshire HP20 2QB

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report together with the financial statements of the company for the 1 April 2022 to 31 March 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The objective of the Club is to provide gymnastics facilities to the Aylesbury Vale and surrounding area. To give all ages a chance to participate in gymnastics.

The Club runs parent and toddler sessions pre-school classes and general gym classes also teengym classes this cover all ages up to 18yrs. It also runs Birthday parties.

Achievements and performance

a. Review of activities

The Club is looking forward to the many competitions coming up.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

All surpluses and deficits are placed to the general reserve.

c. Principal funding

Our principal income is through gymnastics fees which come in on monthly cycles and on our Competition squad fees which come in monthly. We also have playgym session fees and parties hire fees.

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

d. Financial performance

During the year total income was £564,856 (2022: £529,669), which generated a surplus of £35,445 (2022: a surplus of £39,092) and resulted in total funds at the year end of £787,757 (2022: £752,312).

Structure, governance and management

a. Constitution

Lynx Gymnastics Club Limited is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

The principal object of the company is to provide gymnastic education and facilities to advance the physical education and development of children attending schools and resident in the Aylesbury area.

b. Methods of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

Senior Trustees are elected at the annual general meeting each year. The committee have the power to appoint additional members to the committee so long as this does not exceed one third of the elected committee.

c. Organisational structure and decision-making policies

The Trustees have delegated the day to day running of the organisation to the managers.

d. Financial risk management

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Statement of Trustees' responsibilities

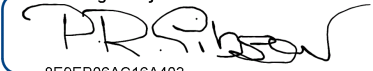
The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

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P Gibson
Date: 18-12-2023 | 15:04 GMT

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

Independent examiner's report to the Trustees of Lynx Gymnastics Club Limited ('the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

DocuSigned by:

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Signed: Dated: 18-12-2023 | 15:46 GMT

Neal Carter ACA

Hillier Hopkins LLP
249 Silbury Boulevard
Milton Keynes
Buckinghamshire
MK9 1NA

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Donations and legacies	3	-	-	77,519
Charitable activities	4	564,856	564,856	452,150
Total income		564,856	564,856	529,669
Expenditure on:				
Raising funds		248	248	1,675
Charitable activities	5	533,963	533,963	488,902
Total expenditure		534,211	534,211	490,577
Net movement in funds		30,645	30,645	39,092
Reconciliation of funds:				
Total funds brought forward		752,312	752,312	713,220
Net movement in funds		30,645	30,645	39,092
Total funds carried forward		782,957	782,957	752,312

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 21 form part of these financial statements.

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023

	Total funds 2023 £	Total funds 2022 £
Gross income in the reporting period	564,856	529,669
Less: Total expenditure	(534,211)	(490,577)
Net income for the reporting period	30,645	39,092

The notes on pages 11 to 21 form part of these financial statements.

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 02647271

BALANCE SHEET
AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	10	743,900	707,819
		<u>743,900</u>	<u>707,819</u>
Current assets			
Stocks	11	2,400	620
Cash at bank and in hand		84,483	102,206
		<u>86,883</u>	<u>102,826</u>
Creditors: amounts falling due within one year	12	(25,391)	(25,946)
Net current assets		<u>61,492</u>	<u>76,880</u>
Total assets less current liabilities		<u>805,392</u>	<u>784,699</u>
Creditors: amounts falling due after more than one year	13	(22,435)	(32,387)
Net assets excluding pension asset		<u>782,957</u>	<u>752,312</u>
Total net assets		<u><u>782,957</u></u>	<u><u>752,312</u></u>
Charity funds			
Restricted funds	14	-	-
Unrestricted funds	14	782,957	752,312
Total funds		<u><u>782,957</u></u>	<u><u>752,312</u></u>

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

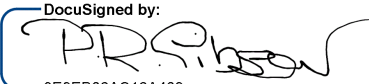
The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 02647271

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2023

DocuSigned by:

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P Gibson
Date: 18-12-2023 | 15:04 GMT

The notes on pages 11 to 21 form part of these financial statements.

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. General information

Lynx Gymnastics Limited is a company limited by guarantee incorporated in England and Wales within the United Kingdom. The address of the registered office is 70 Rabans Lane, Rabans Lane Industrial Estate, Aylesbury, Buckinghamshire, HP19 8RS.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Lynx Gymnastics Club Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.3 Expenditure (continued)

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £300 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Fixtures and fittings	- 15% reducing balance
Computer equipment	- 20% reducing balance

2.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.9 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

3. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Grants	12,000	12,000
Government grants	65,519	65,519
	<u>77,519</u>	<u>77,519</u>

4. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £
Income from charitable activities	564,856	564,856

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Income from charitable activities	452,150	452,150

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Total 2023 £
Charity activities	533,963	533,963

	<i>Unrestricted funds 2022 £</i>	<i>Total 2022 £</i>
Charity activities	488,902	488,902

6. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Charity activities	471,312	62,651	533,963

	<i>Activities undertaken directly 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Charity activities	420,146	68,756	488,902

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2023 £	<i>Total funds 2022 £</i>
Staff costs	386,614	347,185
Gym Equipment	13,398	21,370
Purchases	71,300	51,591
	471,312	420,146

Analysis of support costs

	Total funds 2023 £	<i>Total funds 2022 £</i>
Depreciation	8,537	5,377
Premises costs	32,444	26,856
Travel and motor costs	119	343
Office expenses and sundry	5,053	3,496
Equipment hire and repairs	9,865	24,216
Bank interest and charges	1,017	1,030
Staff training	260	-
Governance costs	5,356	7,438
	62,651	68,756

7. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £4,605 (2022 - £4,012).

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

8. Staff costs

	2023 £	2022 £
Wages and salaries	355,990	315,400
Social security costs	24,735	25,811
Contribution to defined contribution pension schemes	5,889	5,974
	<u>386,614</u>	<u>347,185</u>

The average number of persons employed by the company during the year was as follows:

	2023 No.	2022 No.
Coaches and clerical	<u>10</u>	<u>10</u>

No employee received remuneration amounting to more than £60,000 in either year.

Remuneration and benefits received by key management personnel during the year amounted to £82,403 (2022: £57,005).

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

10. Tangible fixed assets

	Long-term leasehold property £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation				
At 1 April 2022	676,347	108,406	-	784,753
Additions	-	42,171	2,447	44,618
At 31 March 2023	<u>676,347</u>	<u>150,577</u>	<u>2,447</u>	<u>829,371</u>

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

10. Tangible fixed assets (continued)

	Long-term leasehold property £	Fixtures and fittings £	Computer equipment £	Total £
Depreciation				
At 1 April 2022	-	76,934	-	76,934
Charge for the year	-	8,117	420	8,537
At 31 March 2023	-	85,051	420	85,471
Net book value				
At 31 March 2023	676,347	65,526	2,027	743,900
At 31 March 2022	676,347	31,472	-	707,819

11. Stocks

	2023 £	2022 £
Finished goods and goods for resale	2,400	620

12. Creditors: Amounts falling due within one year

	2023 £	2022 £
Bank loans	9,952	9,707
Trade creditors	2,916	2,330
Other taxation and social security	6,625	4,947
Other creditors	2,598	5,962
Accruals and deferred income	3,300	3,000
	25,391	25,946

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

13. Creditors: Amounts falling due after more than one year

	2023 £	2022 £
Bank loans	<u>22,435</u>	<u>32,387</u>

14. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Unrestricted funds				
Reserves	<u>752,312</u>	<u>564,856</u>	<u>(534,211)</u>	<u>782,957</u>

Statement of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Unrestricted funds				
Reserves	<u>713,220</u>	<u>529,669</u>	<u>(490,577)</u>	<u>752,312</u>

15. Summary of funds

Summary of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
General funds	<u>752,312</u>	<u>564,856</u>	<u>(534,211)</u>	<u>782,957</u>

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

15. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2022 £</i>
General funds	713,220	529,669	(490,577)	752,312

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	743,900	743,900
Current assets	86,883	86,883
Creditors due within one year	(25,391)	(25,391)
Creditors due in more than one year	(22,435)	(22,435)
Total	782,957	782,957

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	707,819	707,819
Current assets	102,826	102,826
Creditors due within one year	(25,946)	(25,946)
Creditors due in more than one year	(32,387)	(32,387)
Total	752,312	752,312

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

17. Pension commitments

The Charitable company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Charitable company in an independently administered fund. The pension cost charge represents contributions payable by the Charitable company to the fund and amounted to £5,889 (2022 - £5,974). An amount of £1,609 (2022 - £1,843) were payable to the fund at the balance sheet date and are included in creditors

18. Related party transactions

During 2020 a loan of £5,000 was received from B Adams, £989 was outstanding at 31/03/23 (2022: £989). No interest is charged on the loan.

LYNX GYMNASTICS CLUB LIMITED

England & Wales - Charity number 1008980

Accounts

Registered number: 02647271
Charity number: 1008980

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

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LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2022**

Trustees	A Gibson P Gibson J J Hodges
Company registered number	02647271
Charity registered number	1008980
Registered office	70 Rabans Close Rabans Lane Industrial Estate Aylesbury Buckinghamshire HP19 8RS
Company secretary	A Gibson
Accountants	Hillier Hopkins LLP 249 Silbury Boulevard Milton Keynes Buckinghamshire MK9 1NA
Bankers	HSBC Aylesbury Buckinghamshire HP20 1TW
Solicitors	Horwood & James 7 Temple Square Aylesbury Buckinghamshire HP20 2QB

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report together with the financial statements of the company for the 1 April 2021 to 31 March 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The objective of the Club is to provide gymnastics facilities to the Aylesbury Vale and surrounding area. To give all ages a chance to participate in gymnastics.

The Club runs parent and toddler sessions pre-school classes and general gym classes also teengym classes this cover all ages up to 18yrs. It also runs Birthday parties.

Achievements and performance

a. Review of activities

The Club was looking forward to the many competitions coming up.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

All surpluses and deficits are placed to the general reserve.

c. Principal funding

Our principal income is through gymnastics fees which come in on monthly cycles and on our Competition squad fees which come in monthly. We also have playgym session fees and parties hire fees.

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

d. Financial performance

During the year total income was £529,669 (2021: £388,070), which generated a surplus of £39,092 (2021: a surplus of £21,919) and resulted in total funds at the year end of £752,312 (2021: £713,220).

Structure, governance and management

a. Constitution

Lynx Gymnastics Club Limited is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

The principal object of the company is to provide gymnastic education and facilities to advance the physical education and development of children attending schools and resident in the Aylesbury area.

b. Methods of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

Senior Trustees are elected at the annual general meeting each year. The committee have the power to appoint additional members to the committee so long as this does not exceed one third of the elected committee.

c. Organisational structure and decision-making policies

The trustees have delegated the day to day running of the organisation to the managers.

d. Financial risk management

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Statement of Trustees' responsibilities

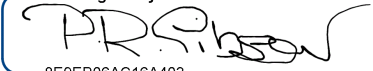
The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

DocuSigned by:

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P Gibson
Date: 28-01-2023 | 15:44 GMT

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

Independent examiner's report to the Trustees of Lynx Gymnastics Club Limited ('the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2022.

Responsibilities and basis of report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

DocuSigned by:

Hillier Hopkins LLP

Signed: 9A1A677273004D1...

Dated: 30-01-2023 | 09:19 GMT

Neal Carter ACA

Hillier Hopkins LLP
249 Silbury Boulevard
Milton Keynes
Buckinghamshire
MK9 1NA

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:				
Donations and legacies	3	77,519	77,519	259,150
Charitable activities	4	452,150	452,150	128,920
Total income		529,669	529,669	388,070
Expenditure on:				
Raising funds		1,675	1,675	128
Charitable activities	5	488,902	488,902	366,023
Total expenditure		490,577	490,577	366,151
Net movement in funds		39,092	39,092	21,919
Reconciliation of funds:				
Total funds brought forward		713,220	713,220	691,301
Net movement in funds		39,092	39,092	21,919
Total funds carried forward		752,312	752,312	713,220

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 22 form part of these financial statements.

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

**SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022**

	Total funds 2022 £	<i>Total funds 2021 £</i>
Gross income in the reporting period	529,669	<i>388,070</i>
Less: Total expenditure	(490,577)	<i>(366,151)</i>
Net income for the reporting period	39,092	<i>21,919</i>

The notes on pages 11 to 22 form part of these financial statements.

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 02647271

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	10	707,819	697,421
		<u>707,819</u>	<u>697,421</u>
Current assets			
Stocks	11	620	620
Debtors	12	-	20,905
Cash at bank and in hand		102,206	53,507
		<u>102,826</u>	<u>75,032</u>
Creditors: amounts falling due within one year	13	(25,946)	(11,433)
Net current assets		<u>76,880</u>	<u>63,599</u>
Total assets less current liabilities		<u>784,699</u>	<u>761,020</u>
Creditors: amounts falling due after more than one year	14	(32,387)	(47,800)
Net assets excluding pension asset		<u>752,312</u>	<u>713,220</u>
Total net assets		<u><u>752,312</u></u>	<u><u>713,220</u></u>
Charity funds			
Restricted funds	15	-	-
Unrestricted funds	15	752,312	713,220
Total funds		<u><u>752,312</u></u>	<u><u>713,220</u></u>

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 02647271

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2022

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

DocuSigned by:

8E9EB06AC16A403...
P Gibson
Date: 28-01-2023 | 15:44 GMT

The notes on pages 11 to 22 form part of these financial statements.

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. General information

Lynx Gymnastics Limited is a company limited by guarantee incorporated in England and Wales within the United Kingdom. The address of the registered office is 70 Rabans Lane, Rabans Lane Industrial Estate, Aylesbury, Buckinghamshire, HP19 8RS.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Lynx Gymnastics Club Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.3 Expenditure (continued)

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £300 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Fixtures and fittings	- 15% reducing balance
-----------------------	------------------------

2.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.10 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

3. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £
Grants	12,000	12,000
Government grants	65,519	65,519
	<u>77,519</u>	<u>77,519</u>
	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Donations	50	50
Grants	58,964	58,964
Government grants	200,136	200,136
	<u>259,150</u>	<u>259,150</u>

4. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £
Income from charitable activities	<u>452,150</u>	<u>452,150</u>
	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Income from charitable activities	<u>128,920</u>	<u>128,920</u>

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Total 2022 £
Charity activities	488,902	488,902

	<i>Unrestricted funds 2021 £</i>	<i>Total 2021 £</i>
Charity activities	366,023	366,023

6. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Charity activities	420,146	68,756	488,902

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

6. Analysis of expenditure by activities (continued)

	<i>Activities undertaken directly 2021 £</i>	<i>Support costs 2021 £</i>	<i>Total funds 2021 £</i>
Charity activities	315,376	50,647	366,023

Analysis of direct costs

	Total funds 2022 £	<i>Total funds 2021 £</i>
Staff costs	347,185	305,937
Gym Equipment	21,370	-
Purchases	51,591	9,439
	420,146	315,376

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2022 £	<i>Total funds 2021 £</i>
Depreciation	5,377	3,998
Premises costs	26,856	19,993
Travel and motor costs	343	3,486
Office expenses and sundry	3,496	2,137
Equipment hire and repairs	24,216	12,599
Bank interest and charges	1,030	43
Governance costs	7,438	8,391
	<u>68,756</u>	<u>50,647</u>

7. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £4,012 (2021 - £4,012).

8. Staff costs

	2022 £	<i>2021 £</i>
Wages and salaries	315,400	278,481
Social security costs	25,811	21,862
Contribution to defined contribution pension schemes	5,974	5,594
	<u>347,185</u>	<u>305,937</u>

The average number of persons employed by the company during the year was as follows:

	2022 No.	<i>2021 No.</i>
Coaches and clerical	<u>10</u>	<u>10</u>

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

8. Staff costs (continued)

No employee received remuneration amounting to more than £60,000 in either year.

Remuneration and benefits received by key management personnel during the year amounted to £57,005 (2021: £87,866).

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, no Trustee expenses have been incurred (2021 - £NIL).

10. Tangible fixed assets

	Long-term leasehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 April 2021	676,347	92,631	768,978
Additions	-	15,775	15,775
At 31 March 2022	<u>676,347</u>	<u>108,406</u>	<u>784,753</u>
Depreciation			
At 1 April 2021	-	71,557	71,557
Charge for the year	-	5,377	5,377
At 31 March 2022	<u>-</u>	<u>76,934</u>	<u>76,934</u>
Net book value			
At 31 March 2022	<u>676,347</u>	<u>31,472</u>	<u>707,819</u>
At 31 March 2021	<u>676,347</u>	<u>21,074</u>	<u>697,421</u>

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

11. Stocks

	2022	<i>2021</i>
	£	£
Finished goods and goods for resale	620	620

12. Debtors

	2022	<i>2021</i>
	£	£
Due within one year		
Other debtors	-	5,208
Grants receivable	-	15,697

13. Creditors: Amounts falling due within one year

	2022	<i>2021</i>
	£	£
Bank loans	9,707	2,200
Trade creditors	2,330	-
Other taxation and social security	4,947	-
Other creditors	5,962	6,352
Accruals and deferred income	3,000	2,881
	25,946	11,433

14. Creditors: Amounts falling due after more than one year

	2022	<i>2021</i>
	£	£
Bank loans	32,387	47,800

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

15. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Unrestricted funds				
Reserves	713,220	529,669	(490,577)	752,312

Statement of funds - prior year

	<i>Balance at 1 April 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2021 £</i>
Unrestricted funds				
Reserves	691,301	388,070	(366,151)	713,220

16. Summary of funds

Summary of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
General funds	713,220	529,669	(490,577)	752,312

Summary of funds - prior year

	<i>Balance at 1 April 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2021 £</i>
General funds	691,301	388,070	(366,151)	713,220

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	707,819	707,819
Current assets	102,826	102,826
Creditors due within one year	(25,946)	(25,946)
Creditors due in more than one year	(32,387)	(32,387)
Total	<u>752,312</u>	<u>752,312</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	697,421	697,421
Current assets	75,032	75,032
Creditors due within one year	(11,433)	(11,433)
Creditors due in more than one year	(47,800)	(47,800)
Total	<u>713,220</u>	<u>713,220</u>

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

18. Pension commitments

The Charitable company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Charitable company in an independently administered fund. The pension cost charge represents contributions payable by the Charitable company to the fund and amounted to £5,974 (2021 - £5,594). An amount of £1,843 (2021 - £5,363) were payable to the fund at the balance sheet date and are included in creditors

19. Related party transactions

During 2020 a loan of £5,000 was received from B Adams, £989 was outstanding at 31/03/22 (2021: £989). No interest is charged on the loan.

LYNX GYMNASTICS CLUB LIMITED

England & Wales - Charity number 1008980

Accounts

Registered number: 02647271
Charity number: 1008980

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

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LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2021**

	A Gibson P Gibson (appointed 4 May 2020) P M Johns (resigned 4 May 2020) J J Hodges K Smith (resigned 4 May 2020)
Company registered number	02647271
Charity registered number	1008980
Registered office	70 Rabans Close Rabans Lane Industrial Estate Aylesbury Buckinghamshire HP19 8RS
Company secretary	A Gibson
Accountants	Hillier Hopkins LLP 249 Silbury Boulevard Milton Keynes Bucks MK9 1NA
Bankers	HSBC Aylesbury Buckinghamshire HP20 1TW
Solicitors	Horwood & James 7 Temple Square Aylesbury Buckinghamshire HP20 2QB

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their annual report together with the financial statements of the company for the 1 April 2020 to 31 March 2021. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The objective of the Club is to provide gymnastics facilities to the Aylesbury Vale and surrounding area. To give all ages a chance to participate in gymnastics.

The Club runs parent and toddler sessions pre-school classes and general gym classes also teengym classes this cover all ages up to 18yrs. It also runs Birthday parties.

Achievements and performance

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

All surpluses and deficits are placed to the general reserve.

c. Principal funding

Our principal income is through gymnastics fees which come in on a 10 weeks cycle and on our Competition squad fees which come in monthly. We also have playgym session fees and parties hire fees.

d. Financial performance

During the year total income was £388,070 (2020: £525,626), which generated a surplus of £21,919 (2020: a deficit of £20,291) and resulted in total funds at the year end of £713,220 (2020: £694,948).

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management

a. Constitution

Lynx Gymnastics Club Limited is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

The principal object of the company is to provide gymnastic education and facilities to advance the physical education and development of children attending schools and resident in the Aylesbury area.

b. Methods of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

Senior Trustees are elected at the annual general meeting each year. The committee have the power to appoint additional members to the committee so long as this does not exceed one third of the elected committee.

c. Financial risk management

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

As of the 20th March 2020 the Club closed its doors for lockdown. It is expected to have to refund lots of party fees due to not being open.

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Statement of Trustees' responsibilities

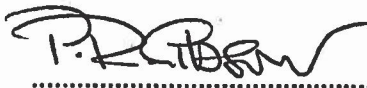
The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:


.....
P Gibson

Date: 17.12.21

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2021

Independent examiner's report to the Trustees of Lynx Gymnastics Club Limited ('the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2021.

Responsibilities and basis of report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Hillier Hopkins LLP

Signed:

Neal Carter ACA

Hillier Hopkins LLP
249 Silbury Boulevard
Milton Keynes
Bucks
MK9 1NA

Dated: 22 December 2021

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:				
Donations and legacies	3	259,150	259,150	22
Charitable activities	4	128,920	128,920	528,345
Total income		388,070	388,070	528,367
Expenditure on:				
Raising funds		128	128	7,148
Charitable activities	5	366,023	366,023	541,510
Total expenditure		366,151	366,151	548,658
Net movement in funds		21,919	21,919	(20,291)
Reconciliation of funds:				
Total funds brought forward		691,301	691,301	711,592
Net movement in funds		21,919	21,919	(20,291)
Total funds carried forward		713,220	713,220	691,301

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 20 form part of these financial statements.

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021

	Note	Total funds 2021 £	Total funds 2020 £
Gross income in the reporting period		388,070	528,367
Less: Total expenditure		(366,151)	(548,658)
Net income/(expenditure) for the reporting period		21,919	(20,291)

The notes on pages 11 to 20 form part of these financial statements.

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 02647271

BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	10	697,421	700,289
		<u>697,421</u>	<u>700,289</u>
Current assets			
Stocks	11	620	620
Debtors	12	20,905	-
Cash at bank and in hand		53,507	4,700
		<u>75,032</u>	<u>5,320</u>
Creditors: amounts falling due within one year	13	(11,433)	(14,308)
Net current assets / liabilities		<u>63,599</u>	<u>(8,988)</u>
Total assets less current liabilities		<u>761,020</u>	<u>691,301</u>
Creditors: amounts falling due after more than one year	14	(47,800)	-
Net assets excluding pension asset		<u>713,220</u>	<u>691,301</u>
Total net assets		<u><u>713,220</u></u>	<u><u>691,301</u></u>
Charity funds			
Restricted funds	15	-	-
Unrestricted funds	15	713,220	691,301
Total funds		<u><u>713,220</u></u>	<u><u>691,301</u></u>

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 02647271

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2021

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



P Gibson

Date: 17.12.21

The notes on pages 11 to 20 form part of these financial statements.

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. General information

Lynx Gymnastics Limited is a company limited by guarantee incorporated in England and Wales within the United Kingdom. The address of the registered office is 70 Rabans Lane, Aylesbury, Bucks, HP19 8RS.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Lynx Gymnastics Club Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

2. Accounting policies (continued)

2.3 Expenditure (continued)

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £300 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Fixtures and fittings	- 15% reducing balance
-----------------------	------------------------

2.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

2. Accounting policies (continued)

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.10 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

3. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £
Donations	50	50
Grants	58,964	58,964
Government grants	200,136	200,136
	<u>259,150</u>	<u>259,150</u>
	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Donations	22	22
	<u>22</u>	<u>22</u>

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

3. Income from donations and legacies (continued)

4. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £
Income from charitable activities	128,920	128,920

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Income from charitable activities - Charity activities	528,345	528,345

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Total funds 2021 £
Charity activities	366,023	366,023

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Charity activities	541,510	541,510

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

6. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Charity activities	315,376	50,647	366,023

	<i>Activities undertaken directly 2020 £</i>	<i>Support costs 2020 £</i>	<i>Total funds 2020 £</i>
Charity activities	462,185	79,325	541,510

Analysis of direct costs

	Total funds 2021 £	Total funds 2020 £
Staff costs	305,937	413,959
Gym Equipment	-	5,615
Purchases	9,439	42,611
	315,376	462,185

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2021 £	<i>Total funds 2020 £</i>
Depreciation	3,998	4,506
Premises Costs	19,993	30,809
Travel and Motor Costs	3,486	(725)
Office expenses and sundry	2,137	6,155
Equipment hire and repairs	12,599	33,376
Bank Interest and charges	43	109
Loss on disposal	-	1,162
Governance costs	8,391	3,933
	<u>50,647</u>	<u>79,325</u>

7. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £4,012 (2020 - £3,933).

8. Staff costs

	2021 £	<i>2020 £</i>
Wages and salaries	278,481	382,551
Social security costs	21,862	25,262
Contribution to defined contribution pension schemes	5,594	6,146
	<u>305,937</u>	<u>413,959</u>

The average number of persons employed by the company during the year was as follows:

	2021 No.	<i>2020 No.</i>
Coaches and clerical	<u>11</u>	<u>10</u>

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

8. Staff costs (continued)

No employee received remuneration amounting to more than £60,000 in either year.

Remuneration and benefits received by key management personnel during the year amounted to £87,866 (2020: £92,380).

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, no Trustee expenses have been incurred (2020 - £NIL).

10. Tangible fixed assets

	Long-term leasehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 April 2020	676,347	91,501	767,848
Additions	-	1,130	1,130
At 31 March 2021	<u>676,347</u>	<u>92,631</u>	<u>768,978</u>
Depreciation			
At 1 April 2020	-	67,559	67,559
Charge for the year	-	3,998	3,998
At 31 March 2021	<u>-</u>	<u>71,557</u>	<u>71,557</u>
Net book value			
At 31 March 2021	<u>676,347</u>	<u>21,074</u>	<u>697,421</u>
At 31 March 2020	<u>676,347</u>	<u>23,942</u>	<u>700,289</u>

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

11. Stocks

	2021 £	2020 £
Finished goods and goods for resale	620	620

12. Debtors

	2021 £	2020 £
Due within one year		
Other debtors	5,208	-
Grants receivable	15,697	-

13. Creditors: Amounts falling due within one year

	2021 £	2020 £
Bank loans	2,200	-
Other taxation and social security	-	7,157
Other creditors	6,352	1,133
Accruals and deferred income	2,881	6,018

14. Creditors: Amounts falling due after more than one year

	2021 £	2020 £
Bank loans	47,800	-

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

15. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
Unrestricted funds				
Reserves	691,301	388,070	(366,151)	713,220

Statement of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Balance at 31 March 2020 £
Unrestricted funds				
	711,592	528,367	(548,658)	691,301

16. Summary of funds

Summary of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
General funds	691,301	388,070	(366,151)	713,220

Summary of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Balance at 31 March 2020 £
General funds	711,592	528,367	(548,658)	691,301

LYNX GYMNASTICS CLUB LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	697,421	697,421
Current assets	75,032	75,032
Creditors due within one year	(11,433)	(11,433)
Creditors due in more than one year	(47,800)	(47,800)
Total	713,220	713,220

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	700,289	700,289
Current assets	5,320	5,320
Creditors due within one year	(14,307)	(14,307)
Total	691,302	691,302

18. Pension commitments

The Charitable company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Charitable company in an independently administered fund. The pension cost charge represents contributions payable by the Charitable company to the fund and amounted to £5,594 (2020 - £6,145). An amount of £5,363 (2020 - £132) were payable to the fund at the balance sheet date and are included in creditors

19. Related party transactions

.During the prior year a loan of £5,000 was made to B Adams, £1,000 outstanding at 31/03/21.