

**COMPANY REGISTRATION NUMBER: 02677824**

**CHARITY REGISTRATION NUMBER: 1008796**

**Registrar of Companies**

**EDEN VALLEY HOSPICE, CARLISLE**

**COMPANY LIMITED BY GUARANTEE**

**ANNUAL REPORT AND  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31 DECEMBER 2020**

**Eden Valley  
Hospice** 

**and**



**Cumbria's Children's Hospice**

**WEDNESDAY**



**\*AA79SWB5\***

**A16**

**23/06/2021**

**#59**

**COMPANIES HOUSE**

**David Allen**

**Chartered Accountants & Statutory Auditor**

**Dalmar House**

**Barras Lane Estate**

**Dalston**

**Carlisle**

**CA5 7NY**

**EDEN VALLEY HOSPICE, CARLISLE  
COMPANY LIMITED BY GUARANTEE**

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**EDEN VALLEY HOSPICE, CARLISLE  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT AND DIRECTORS'  
REPORT)**

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The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditor's report of the charitable company for the year ended 31 December 2020. The annual report serves the purposes of a trustees' report, strategic report and a directors' report under company law.

**OBJECTIVES AND ACTIVITIES**

Eden Valley Hospice and Jigsaw provide palliative and end of life care and support to adults and children with life-limiting and terminal illnesses. We provide the highest standards of nursing and medical and therapeutic care, delivered with compassion to patients when they need it most. To the families, friends and carers of our patients we extend the same dedication and empathy through our family support services.

We aspire to be the leading provider of excellent specialist palliative care services for patients, their families and carers across North Cumbria for the adult service and the whole of Cumbria for our children's service. We are proud to be embedded within our local communities and recognise the importance of and are committed to working in partnership with our commissioners and other care agencies and providers.

**Our Mission**

'By 2025 everyone in our community with life limiting conditions and palliative care needs will have access to excellent care in the right place at the right time.'

**Our Vision**

'To provide care and support to people affected by life limiting illness and those who require palliative care.'



**EDEN VALLEY HOSPICE, CARLISLE  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT AND DIRECTORS'  
REPORT) (CONTINUED)**

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**Our Values**

<b>Caring</b>	we always remember we are here for the benefit of our patients, their families and each other
<b>Respect</b>	we are always aware of and consider the personal circumstances of others
<b>Dignity</b>	we treat everyone as an individual
<b>Professional</b>	we are accountable, honest, inclusive and never stop improving

***Objectives, strategies and activities***

**Our services**

Our 'normal' services to patients and family include:

- 12-bed unit for adult in-patient care
- 5-bed Children's Hospice with Day Hospice provision
- Adult Day Hospice to support people living at home
- Outpatient clinics
- Counselling support and specialist social care
- Spiritual care
- Sunflower group to support people caring for family or friends
- Complementary therapy
- Overnight accommodation for families

Our services have been modified during the COVID-19 pandemic; however, we continue to provide specialist services delivered by a skilled team of doctors, nurses, counsellors, social workers, spiritual carers, and therapists.

Our provision aims to help our patients enjoy the best possible quality of life, through a wide range of treatments, therapies, and general care. We are proud to offer high quality personalised care which reflects the needs and wishes of each individual adult, young person and child.

***Public benefit***

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

**EDEN VALLEY HOSPICE, CARLISLE  
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**TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT AND DIRECTORS'  
REPORT) (CONTINUED)**

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***Employee and volunteer involvement***

The hospice continues to be supported by a great team of volunteers, however the COVID-19 pandemic has had a direct impact on their contribution to supporting the hospice in all areas. Due to the reduced services and the closure of the retail outlets, the impact on not having volunteers supporting the hospice has not been as challenging as was first expected.



There are a few of our volunteers that have continued to work through the pandemic. They include the two lottery volunteers, the drivers and some of our volunteer gardeners who have continued to work by adhering to the stringent COVID-19 health and safety restrictions.

As many of our volunteers are retired the COVID-19 pandemic has made them reassess their lives and as a result some volunteers have decided not to continue working with the hospice. We are currently reviewing our volunteer register to identify how these changes will impact on volunteer numbers and our provision.

During the pandemic we have a range of approaches to ensure that our volunteers and furlough staff have remained connected with the hospice, these include a weekly bulletin, six weekly Zoom meetings and individual phone calls.

Continual improvement to communications is at the heart of maintaining employee and volunteers engagement. Staff briefings are held and written communications are maintained through regular blogs and news bulletins to ensure that all staff and volunteers are kept informed, briefed on topical issues and invited to contribute to developments as necessary.

Feedback from staff and volunteers is gathered through annual surveys; the most recent staff survey was conducted in early 2020 and the results of which were analysed and openly shared with all. The management team has responded to findings and initiated improvement actions with positive results indicated through smaller follow up surveys. This demonstrates clearer lines of communications, inclusivity and prompt action that results in a more positive and productive workforce.

**EDEN VALLEY HOSPICE, CARLISLE  
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**TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT AND DIRECTORS'  
REPORT) (CONTINUED)**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

***Nature of governing document***

Eden Valley Hospice, Carlisle was incorporated on 15 January 1992 as a company limited by guarantee with company registration number 02677824, and is registered with the Charity Commission with registration number 1008796. The charitable company is governed by its memorandum and articles of association. The charity has one wholly owned subsidiary, Eden Valley Hospice (Shop) Limited which operates various retail outlets and a lottery.

The registered company address is Eden Valley Hospice, Durdar Road, Carlisle, Cumbria, CA2 4SD.

***Recruitment and appointment of trustees***

The Board of Trustees is rotated on a cyclical basis. Trustees serve for a period of up to four years. At the end of this period trustees may offer themselves for re-election in accordance with the memorandum and articles of association for a subsequent period of up to four years, if they have expertise or skills which the Board wishes to retain.

Audits of trustees' skills are carried out regularly and all trustees are expected to engage with and complete all mandatory training modules. If skills gaps are identified within the Board, emphasis is placed on these areas as part of the recruitment process. Advertisements are placed in local newspapers and on the website and applications are invited from all sectors of the community. Members of the Board of Trustees, led by the Chairman, carry out interviews. Trustees are only appointed after a robust recruitment process that is supported by references and a disclosure and barring service certificate.

***Induction and training of trustees***

An induction programme is established and agreed by the Chairman, which includes comprehensive site visits and meetings with the Chief Executive and the Senior Management Team. Where appropriate, visits to other hospices may be arranged. Each new trustee is linked with an existing Board member through an informal buddy system. Supporting information from the Charity Commission, Hospice UK, Together for Short Lives and Companies House relating to the duties and responsibilities of trustees is also provided to each recruit. Details of relevant courses are shared with trustees to enable them to increase their knowledge and understanding of their role.

**EDEN VALLEY HOSPICE, CARLISLE  
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**TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT AND DIRECTORS'  
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***Arrangements for setting key management personnel remuneration***

The directors of the charitable company are the board of trustees, who all give their time freely. No trustees received remuneration.

The Senior Management Team comprises the key management personnel of the Charity, responsible for directing and controlling the day-to-day operations of the Hospice. The pay of senior management positions is considered and agreed by the Workforce sub-committee and any changes to pay and remuneration and appointments to senior management positions must be approved by this sub-committee. The Pay Policy and associated controls applies equally to all staff including senior management. External benchmarking and other market factors are considered when setting the remuneration of senior management positions.

***Organisational structure***

Governance of the charity is the responsibility of the Board of Trustees.

The Chief Executive has responsibility for implementing strategy and overseeing day to day running of the Hospice, which is coordinated through the Senior Management Team. The Senior Management Team consists of:

- Prof P Livsey, Chief Executive
- Mrs. J Wilson, Head of Clinical Services (Deputy Chief Executive and Registered Manager)
- Mr N Heaney, External Financial Consultant as Mrs. G Martin, Head of Finance and Support Services resigned March 2021
- Mrs. S Lacaille-Burton, Head of Marketing and Income Generation
- Dr T Storr, Medical Director and Consultant in Palliative Care

Eden Valley Hospice, Carlisle is registered with and regulated by the Care Quality Commission.

The Board of Trustees has overall responsibility for the governance and delivery of services, including agreeing strategy. The Board meets quarterly and takes special interest in specific areas of the Hospice. All conflicts of interest are stated at Board meetings, with expressions of interest noted at all meetings regarding agenda items.

There are four sub-committees with clear terms of reference and delegated powers; these are:

1. Workforce
2. Finance, Audit and Risk
3. Clinical Governance
4. Fundraising and Income Generation

**EDEN VALLEY HOSPICE, CARLISLE  
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**TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT AND DIRECTORS'  
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**Relationships with related parties**

Eden Valley Hospice, Carlisle actively works in partnership with other non-statutory and statutory service providers, commissioning authorities and service users, to develop and promote specialist palliative care services for both adults and children. Trustees and the Senior Management Team are proactively engaged in securing and sustaining links with a range of commissioning leads, NHS partners and other local providers.

Eden Valley Hospice (Shop) Limited is a wholly owned subsidiary of the charitable company. Eden Valley Hospice (Shop) Limited involves retail and lottery operations. Retail operates several retail outlets which predominantly sell donated goods. The lottery operates a weekly lottery, seasonal raffles and an annual grand draw. The profits generated by Eden Valley Hospice (Shop) Limited are donated to Eden Valley Hospice, Carlisle under a Charitable Deed of Covenant.

***Major risks and management of those risks***

Eden Valley Hospice, Carlisle has embedded strategic risk management arrangements that comprise of:

- Identifying, managing and reviewing the strategic risks faced by Eden Valley Hospice, in line with the risk management arrangements and documenting these in a risk register.
- Finance, Audit and Risk sub committee provides over-sight to the risk management arrangements and considers the Strategic Risk Register at each meeting.
- Establishing and reviewing policies and procedures to mitigate those identified strategic risks.
- Implementing policies and procedures designed to minimise any potential impact on Eden Valley Hospice, Carlisle should those risks materialise.
- Carrying out operational risk assessments on activities and events.
- A process for recording, examining, reporting and reflecting on all accidents, incidents and near misses.
- Business continuity planning arrangements.

The charitable company uses basic financial instruments, including trade debtors and creditors that arise directly from its operations. The main risks associated with these are cash flow, liquidity, reputation and interest risk. The charitable company manages its financial commitments to ensure sufficient liquidity to meet all foreseeable needs.



**EDEN VALLEY HOSPICE, CARLISLE  
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**TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT AND DIRECTORS'  
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**Compliance with laws and regulations**

The Chief Executive reports to the Board of Trustees and meets regularly with the Chairman. The Board of Trustees meet quarterly, and the senior managers attend these meetings. Minutes from all sub-committees are circulated to the Board of Trustees. The Chair from each sub-committee presents the key points of business from each sub-committee to the Board and decisions and ratifications are recorded.

Key areas of compliance are scrutinised by the relevant sub-committee; Care Quality Commission requirements are overseen by the Clinical Governance sub-committee whereas Strategic Risk Management and Health and Safety is overseen by the Finance, Audit and Risk sub-committee.

Following publication of the Health and Social Care Act 2008 (Regulated Activity) Regulations 2009, Eden Valley Hospice, Carlisle is monitored on essential standards of quality and safety by the Care Quality Commission (CQC). The last CQC inspection took place in 2016 and the Hospice was judged to be GOOD across all areas.

Hospices are now aligned with 'Public Health' and a CQC inspection under this new regime is awaited. Contact with the nominated CQC Relationship Manager is maintained throughout the year, providing information on notifiable changes in line with its requirements and ensuring an open and supportive line of communication.

Eden Valley Hospice, Carlisle is monitored in respect of environmental health and has a comprehensive health and safety policy and audit framework in place which is overseen by suitably qualified hospice staff.

Much focus has been given to the coordination and delivery of a comprehensive and well supported learning and development resource through the Bluestream system. Becoming a Learning Organisation has been a key component to enhance the hospice delivery. Bluestream, an e-learning platform, continues to be utilised through modular based mandatory packages, with additional modules specific to roles and responsibilities. Additional training courses and events are selected and often hosted by the Hospice, to complement the e-learning suite and extend the training arrangements. However, the COVID-19 pandemic has greatly reduced the opportunity for class-based/face-to-face sessions and the plan to improve our IT systems will enable greater opportunities to provide distance learning on a range of platforms.

Staff appraisals take place annually to ensure individual training needs are identified and met. We are in the process of reviewing our approach to appraisals to ensure they focus on delivering personal development which support the achievements of our core objectives.

**Indemnity insurance**

The charitable company has purchased indemnity insurance during the year on behalf of the trustees. The insurers have indemnified the trustees in respect of any loss arising from any claim which may be made arising from any breach of duty, negligent act/omission and breach of warranty/authority or libel/slander/defamation committed in good faith in connection with the conduct of the business carried out by the charitable company.

**EDEN VALLEY HOSPICE, CARLISLE  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT AND DIRECTORS'  
REPORT) (CONTINUED)**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Trustees**

Mrs C M Weaving  
Mr M S Iredale (resigned 6 January 2021)  
Mrs R Bagshaw  
Dr C L Harvey  
Mr J F Porter  
Mrs I M Bowles  
Mrs H A Wade  
Miss K A Jones (resigned 4 January 2021)  
Mrs E M Close (resigned 28 February 2021)  
Dr M Dunlop (resigned 16 March 2020)  
Ms R Stephenson  
Mrs J A Murray (resigned 8 November 2020)  
Mr M C Duffell (appointed 23 April 2021)  
Mr D Tattersall (appointed 23 April 2021)  
Mr J Barrell (appointed 23 April 2021)  
Dr B Kerr (appointed 23 April 2021)

**Secretary**

Ms R Stephenson

**Principal Office**

Durdar Road  
Carlisle  
CA2 4SD

**Registered Office**

Durdar Road  
Carlisle  
CA2 4SD

**Company Registration Number**

02677824

**Charity Registration Number**

1008796

**EDEN VALLEY HOSPICE, CARLISLE  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT AND DIRECTORS'  
REPORT) (CONTINUED)**

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**Bankers**

Clydesdale Bank plc  
239 Kingstown Road  
Kingstown Industrial Estate  
Carlisle  
CA3 0BQ

HSBC Bank plc  
29 English Street  
Carlisle  
CA3 8JW

Cumberland Building Society  
Cumberland House  
Castle Street  
Carlisle  
CA3 8RX

Shawbrook Bank Ltd  
Lutea House  
Warley Hill Business Park, Great Warley  
Brentwood  
Essex  
CM13 3BE

Handelsbanken  
1 Merchant's Drive  
Parkhouse  
Carlisle  
CA3 0JW

**Auditor**

David Allen  
Chartered Accountants & Statutory Auditor  
Dalmar House  
Barras Lane Estate  
Dalston  
Carlisle  
CA5 7NY

**EDEN VALLEY HOSPICE, CARLISLE  
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**TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT AND DIRECTORS'  
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**STRATEGIC REPORT**

The following sections for achievements and performance and financial review form the strategic report of the charity.

**ACHIEVEMENTS AND PERFORMANCE**

Strategic Review

- Although we completed a fundamental review of our strategic direction in 2019 which resulted in a revised strategy for 2019-2025. This strategy has been reviewed due to the COVID-19 pandemic.

Workforce Planning and Development

- We have completed a full workforce review, which has led to the delivery of new staff contracts for all staff. In addition, the review has enabled the hospice to streamline its services to create greater efficiencies and the effective use of resources. This activity included some redundancies.
- We actively sought to remodel our clinical staff profile, which in turn creates greater efficiencies, improves our skills set and promotes personal development by providing:
  - Non-medical prescribers and advanced nurse practitioners to support our medical colleagues.
  - A programme of staff development that rewards our health care assistants to enable them to achieve the care certificate.
  - Sponsorship and support to staff members through their apprenticeship to complete the nursing associate qualification.
  - Supporting registered nurses in attaining prescribing qualifications.
- We continue to address the retention and recruitment of staff through external benchmarking across the NHS and hospice sector.
- We have reconfigured our facilities team and changed roles and responsibilities, which included the introduction of a new role, Hospitality Lead.
- We continue to improve our pharmaceutical provision through changing to Boots Pharmaceutical Company and secured further funding from the CCG for the hospice pharmacist.

**EDEN VALLEY HOSPICE, CARLISLE  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT AND DIRECTORS'  
REPORT) (CONTINUED)**

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**Financial Stability**

The COVID-19 pandemic has required us to review our financial position and as a result we have:

- Further defined our management reporting information to enable clear and succinct presentation of our financial position, which has helped us to understand the wider implications of our financial risks, sensitivities, and performance to budget.
- Developed a short-term financial plan, which we will review mid-year. This approach will help us to keep abreast of the current uncertain financial climate and help us to ensure our sustainability going forward.
- Created a three-year recovery plan, which supports our strategic plan and priorities yet is mindful of the potential changing financial position.
- Identified a realistic capital projects plan to provide improved patient facilities, enhanced IT provision, increased security and improved communication systems.
- Secured more stability to charity reserve levels which, in part, has enabled us to revisit our approach to managing our investments, expected returns on investments in alignment of risk appetite and the future reserve structures.
- We further redefined our policy framework and introduced a revised process and monitoring programme to ensure all policies and procedures were owned and reviewed within the required timescales.

**Environment**

- We have created two new individual patient rooms through the conversion of a sitting room and staff room, which has enabled the Adult In-patient Unit to safely maintain 12 beds during the pandemic.
- We have improved security to the hospice by changing the access system for the three main external doors.

**EDEN VALLEY HOSPICE, CARLISLE  
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**TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT AND DIRECTORS'  
REPORT) (CONTINUED)**

	2020	2019	2018
<b>Adult In-patient unit</b>			
Bed occupancy %	89	70	78
Patient admissions	188	226	258
Patient deaths	102	153	159
Patient discharges	71	73	104
Referrals (% admitted)	70	67	-
Average length of stay	10	9	9
<b>Day Hospice</b>			
Outpatients in year	-	98	88
Attendance rate %	-	64	81
Patients discharged	-	18	14
Patients deceased	-	25	40
Referrals (% admitted)	-	71	57
<b>Jigsaw Children's Unit</b>			
No. of Patients	42	56	58
Day care sessions attended	-	685 (49%)	827 (79%)
Over night care sessions provided	-	564 (44%)	613 (63%)
Combined day and night respite stays	-	307	362
Referrals (% admitted)	-	5 (38%)	13 (54%)
Patient deaths	2	5	-
2020 data - Reduced services due to COVID-19			
<b>Bereavement Services – Support to Families and Carers</b>			
Total number service users supported	-	457	-
Discharge from 1:1 support	-	94	-
Number of sessions provided in year	-	629	-
Average period in service	-	102	-
<b>Social Work – Support to Patients</b>			
Total number of patients supported	-	205	-
2020 data not available			

**EDEN VALLEY HOSPICE, CARLISLE  
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**TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT AND DIRECTORS'  
REPORT) (CONTINUED)**

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**FUNDRAISING ARRANGEMENTS**

The Marketing and Income Generation team have been challenged through 2020 due to the government restrictions placed on all public events and social gatherings. The requirement to close the retail outlets during the two periods of lockdown has also had a huge impact on income generation.

However, individual giving has been very productive as has the lottery figures and our legacies have helped to greatly improve the bottom line. The legacies along with government funding and other funding initiatives has provided some financial security for the beginning of 2021.

With clear demonstration of adherence to relevant legislation, Gambling Commission requirements and compliance with the professional standards of the Fundraising Regulator, coupled with measures to protect the public, including vulnerable people, from unreasonably intrusive or persistent fundraising approaches, and undue pressure to donate, we are exceptionally proud of our fundraising achievements. In support of these arrangements, the Hospice has an ethical funding policy statement and this was reviewed in 2019.

**STRATEGIC AIMS**

We revised our strategy for 2019-2025 to better position us to meeting the external challenges we face. As we build upon that legacy and strengthen our reputation as a provider of high-quality end of life care services, we aim to widen, improve and increase access to excellent palliative and end of life care services for the communities we support and help those from under represented groups and in remote communities to access palliative and end of life care that helps them achieve their preferred place of care or death. We set the same targets for our Jigsaw Children's Hospice that serves the whole of Cumbria.

The COVID-19 pandemic has forced us to review our strategic plan and re-focus our activity to create a sustainable future. As such we have identified both a short and medium-term plan to help create financial security through creating efficiencies and identifying potential new funding streams.

As such we have created a recovery plan, which will be reviewed in mid-2021 with the ambition of moving out of a deficit budget within the next three years. It is hoped that we will be back on-line to meet all our aspirations for 2025. Our current position is echoed through the national hospice profile.



**EDEN VALLEY HOSPICE, CARLISLE  
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**TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT AND DIRECTORS'  
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The demand for our services will continue and we are committed to making hospice care accessible locally to all who need or want it and to improve care across the county and beyond, by educating and supporting others in how care is delivered and how it can be improved upon and discussed at all the Hospice UK forums.

We recognise the importance of working with teams and services across the community and we are committed to continuing to grow key partnerships to strengthen care pathways and access to seamless palliative and end of life services for the communities of Carlisle and Cumbria. We continue to work closely with our commissioners to understand and meet the evolving needs of patients and develop and transform our services and teams to meet changing health and care demand. We are committed to developing partnerships to develop accessible patient pathways that help us deliver the high-quality care and produce evidence to demonstrate best outcomes for patients, their families and carers.

In 2021 we celebrate our 30th anniversary and we recognise the importance of building upon the legacy and reputation the service has established as a provider of high quality palliative and end of life care for the communities of Carlisle and North Cumbria and for and Jigsaw Children's Hospice the whole of Cumbria.



**EDEN VALLEY HOSPICE, CARLISLE  
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**TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT AND DIRECTORS'  
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**Our five strategic aims:**

1. To provide high quality education and training and deliver research-based practice.
2. To improve access to, and quality of our in-patient and day hospice provision.
3. To develop an appropriate environment to facilitate the highest quality care for all our patients.
4. To transform our hospice provision to enhance the capacity of other provision.
5. To ensure our financial stability and security.

These strategic aims cover four key areas:

**Innovate** - innovation in service delivery to maintain and further develop excellence in our standards of care and to provide care for all who need it in the community. We strive for ambition in our approach to fund-raising and community engagement.

**Inspire** - with a strong positive reputation within our local community and we are very grateful for the generous financial support, time and goodwill offered by our volunteers and supporters. We must work hard to maintain the trust and respect of local people to inspire them to continue to give their support.

**Invest** - by its very nature the care we provide is expensive. It currently costs circa £4 million to provide our existing services. With only around 21% of our funding provided by the NHS raising on-going funds to sustain our services is a huge challenge and we are committed to continuing to promote and explore all aspects of income generation. Our strategy recognises that investment in our people together with rigorous financial management will ensure our resources are deployed most wisely to support our beneficiaries.

**Integrate** - the North Cumbria health and care system has recently been recognised by NHS England as one of 14 national exemplars of integrated working. This has the potential for North Cumbria to be at the forefront of the development of a fully integrated system which will change the relationships and priorities of providers and commissioners. Working with our partners in palliative care, we must make sure that the voice of hospice care is heard and the contribution we have to offer as a lead provider of palliative care is recognised.

**EDEN VALLEY HOSPICE, CARLISLE  
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**TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT AND DIRECTORS' REPORT) (CONTINUED)**

**FINANCIAL REVIEW**

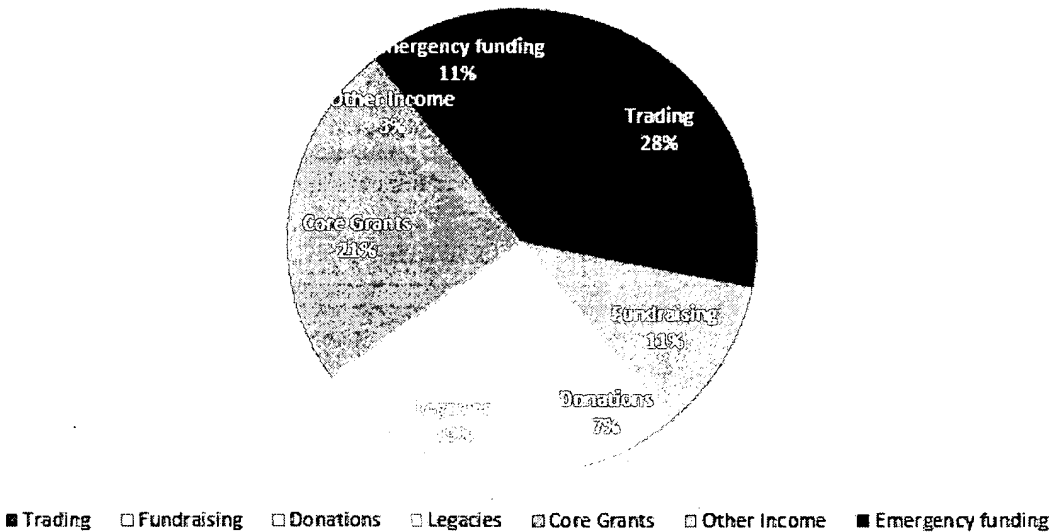
We entered 2020 with a strong financial position and with great ambition to grow and invest in our service, however the COVID-19 pandemic brought an abrupt halt to most activity and we ended the year recognising that we will need to create a financial recovery plan and agree a deficit budget for 2021 of £242,906. The new budget was agreed with the Trustees in December 2020.

This action has enabled clearer direction around managing in year activity and has supported financial decisions around the use of general and restricted funds, which includes capital investment plans and the agreement of a capital programme of work which will help secure the desired developments and improvements to our patient facilities.

As you will see on the diagram below only 18% of our funding usually comes from fundraising and 28% from trading. Both these areas have been decimated during the pandemic and a great reliance on emergency government funding to bolster our income.

**Where our income comes from**

**Where our income comes from**



**EDEN VALLEY HOSPICE, CARLISLE  
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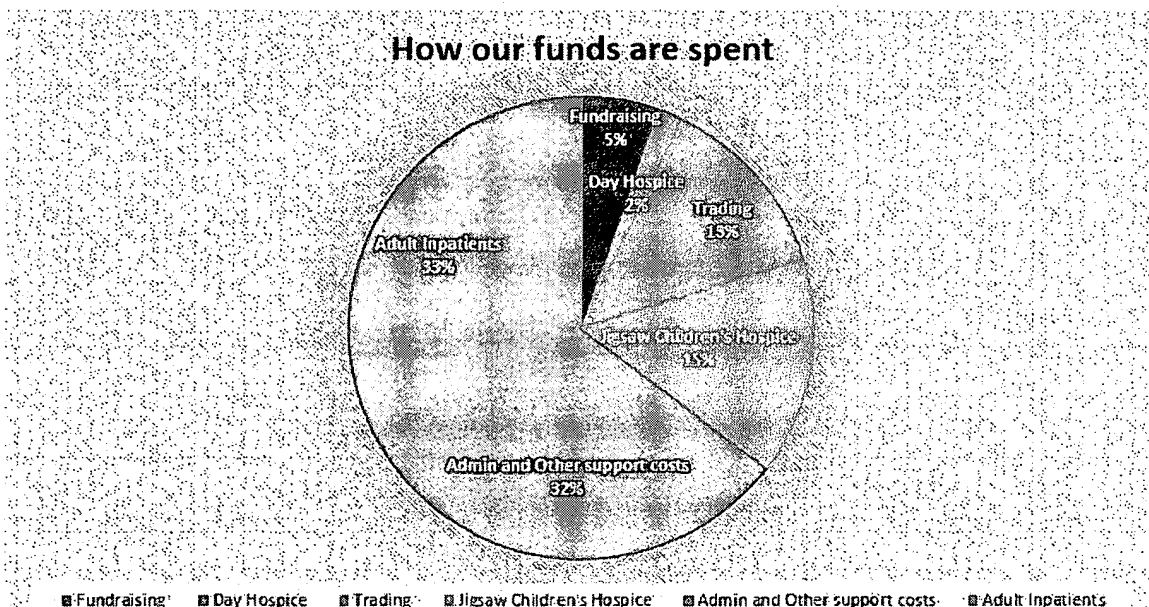
**TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT AND DIRECTORS'  
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The Hospice has continued to receive the statutory grants which together amount to just 21% of total expenditure requirements.

Legacies were, once again, an exceptional year and this was the key contributory factor to maintaining some financial stability for the Hospice in 2020. It is recognised that the level of legacy income is unpredictable despite on-going monitoring of pipeline funds and therefore we cannot be reliant on this income stream.

Unrestricted income from Trusts was lower than expected, but through the engagement of specialist support the Hospice looks forward to achieving higher rewards from its trust applications in the future and this improvement is already evident in the first period of 2021.

**How our funds are spent**



Expenditure has been carefully managed throughout 2020 and 78% of our costs continue to be attributed to staffing costs, and of this, 76% were staffing costs which were directly attributable to patient care.

Throughout 2020 the hospice has undertaken a workforce transformation project, which has created many financial efficiencies of a recurring circa £345,000 per year. This included making 19 non-essential posts redundant. Staff contracts were changed which reduced sickness allowances and some holiday entitlements. There was also changes to non-clinical out of hours payments.

Through careful budgetary control, seeking efficiencies and applying robust procurement practices, we continue to effectively manage our overhead expenditure and seek opportunities to review and reduce expenditure wherever possible.

**EDEN VALLEY HOSPICE, CARLISLE  
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**TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT AND DIRECTORS'  
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**Financial forecast**

The 2020 budget was a deficit of £98,896 with the intention that this would be revised at the mid-year position, with the aim of a balanced budget for the second half of 2020 (once the workforce change programme had been delivered and anticipated reduction in staffing numbers within the clinical areas was identified). Progress on the change programme in the first quarter of 2020 was hindered by the onset of COVID-19 along with other emerging uncertainties around wider income generation targets.

The total income was better than budget, however most fundraising income streams were severely affected from the onset of the pandemic. The injection of emergency government funds via Hospice UK in late spring provided a welcomed injection of cash during the summer months. As the true impact of the pandemic unfolded, this emergency funding alongside income from general donors and other additional grant monies received was enough to stabilise the income position for the Hospice over the summer and autumn months. Indeed, the Hospice did not qualify for any further emergency funding monies once actual financial positions started to be monitored by Hospice UK; this was a similar position for most hospices in England.

In 2020, the total expenditure incurred was less than budget. Most of the expenditure is salary related; salary costs were reduced in year due to the savings from posts which were held vacant through the pandemic and savings from furloughed staff (where 80% of salary was paid affecting up to 23 posts at the peak of the pandemic). In the latter months of 2020, savings from the workforce programme started to be recognised as new staff structures and more cost-effective working patterns were implemented.

Other overhead costs were managed well within budget; this is because whilst some savings were achieved, other costs were not incurred due to COVID-19 restrictions - for example, training not undertaken as planned, reduced travel, reduced spend on fundraising events and marketing and catering provision which only focused on in-patient requirements. Other costs notably increased; additional housekeeping costs for cleaning equipment, products and medical consumables which include additional PPE and other equipment and supplies linked to infection control placed pressure on budgets.

The 2021 budget will be a deficit budget of £242,906.

Grant funding from the Local Commissioning Group is expected to fall under heavy scrutiny and the Children's grant funding from the Department of Health remains under pressure. The Hospice will continue to liaise with these external partners and be fully engaged in all funding reviews.

It was anticipated that the COVID-19 pandemic would have a devastating impact on our income, however the government short term funding, the use of furlough and individual giving, including significant legacies, has meant that the hospice has had a financially stable 12 months.

There are concerns that as the country moves away from the current lockdown and we move into the new 'normal' that the financial impact of the COVID-19 pandemic will hit the hospice in late 2021 and into 2022. However, with a strong reserve we plan to invest in some capital projects over 2021. As 2021 will be the 30th anniversary for the hospice it is anticipated that our additional promotions will help to secure additional charitable funding both from local events and trust fund applications.

**EDEN VALLEY HOSPICE, CARLISLE  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT AND DIRECTORS'  
REPORT) (CONTINUED)**

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***Policy on reserves***

The trustees have reviewed the reserves of the charity in year and a reserves policy and an investment policy has been recently updated and approved. Current investments are on a cash basis with funds committed up to 12 months.

Cash held at the year-end stands at £4,194,925. The net surplus generated in 2020 of £1,224,784 was a welcome improvement on expected income.

The charity's total net assets are valued at £7,829,139. This is split between restricted and unrestricted funds. Restricted funds are valued at £2,734,962 (35%). Unrestricted funds are valued at £5,094,177 (65%). Its working capital, which is expressed by net current assets held in unrestricted funds, is £4,219,138.

The charity's unrestricted funds have been assembled to provide cash reserves equivalent to twelve months' operating costs (circa £1.7m). This adheres to the reserves policy statement to provide sufficient cash flow resilience and a buffer for uninterrupted services. Alongside this contingency reserve, designated funds are held to support the development of services and improve our environment for the direct benefit of our patients and their families. Other unrestricted funds are earmarked to support long standing plans for a capital repairs and a major refurbishment programme for our in-patient unit which, it is hoped, will progress as part of the Hospice's 30th anniversary celebrations.

Despite the careful structuring of our reserves to support our forward plan, it is recognised that maintaining the appropriate level of cash reserves will be heavily challenged in 2020 due to the direct impact of COVID-19 on our services and communities and the subsequent financial pressures, recovery plans and wider economic and market uncertainties now faced.

***Investment policy***

Eden Valley Hospice, Carlisle has no borrowings. An investment policy was renewed in year to redefine the aim of investments to achieve greater returns within the risk appetite of the Hospice. A reserves policy was also created in year to provide for better definition of our reserves structure and how this supports our aims and objectives. An investment of £250,000 was agreed by the Trustees and this has been placed with Brewin Dolphin Investment Group during the early part of 2021.

**EDEN VALLEY HOSPICE, CARLISLE  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT AND DIRECTORS'  
REPORT) (CONTINUED)**

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**PLANS FOR FUTURE PERIODS**

The original Hospice care model that has been in place for almost 50 years is severely pressured under present day economic conditions. We operate in a dynamically changing health and social care sector with increasing demand for care services, changing demographic and disease trajectories for both cancer and other life limiting disease. There are many challenges facing hospice services and the sustainability of operating and financial models. Whilst this causes great uncertainty, it provides us with opportunities to influence, modernise and transform our approach. We seek to meet these challenges head on and aspire to be at the forefront of change. Our strategic direction requires us to question our current approaches, think differently and seeking innovative solutions to achieve better use of resources, increase financial security with the highest service gains and achieve maximum impact for our patients and their families.

We continue to operate in such turbulent and uncharted times. Despite these pressures, we stand committed to our mission and remain passionate in delivering our strategic aims through the continued delivery of vital core services.

As specialists in palliative care provision, we recognise our duty and extended role in supporting and guiding others in the community in palliative care and bereavement support at this very difficult and restrictive time.



We have adapted and restricted (where necessary) our operations to enable us to continue to operate safely through the pandemic and beyond, with full adherence to government guidance. Looking ahead at recovery periods and continued risk management arrangements, we are exploring innovative ways to remodel our services and approaches to continue to maintain our inpatient unit and reach to our most vulnerable patients in Jigsaw and Day Hospice.

**EDEN VALLEY HOSPICE, CARLISLE  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT AND DIRECTORS'  
REPORT) (CONTINUED)**

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**FINANCIAL INSTRUMENTS**

***Objectives and policies***

The group's activities expose it to a number of financial risks including credit risk and cash flow risk. The use of financial derivatives is governed by the group's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The group does not use derivative financial instruments for speculative purposes.

***Cash flow risk***

The group's activities expose it primarily to the financial risks of interest rates. Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

***Credit risk***

The group's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The group's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies. The group has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

**EDEN VALLEY HOSPICE, CARLISLE  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT AND DIRECTORS'  
REPORT) (CONTINUED)**

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**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Eden Valley Hospice, Carlisle for the purposes of company law) are responsible for preparing the trustees' report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group and of the income and expenditure, of the charitable company and the group, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.


The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**DISCLOSURE OF INFORMATION TO AUDITOR**

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report and the strategic report was approved by the trustees of the charity on 18 May 2021 and signed on its behalf by:

  
.....  
Ms R Stephenson  
Company Secretary and Trustee



**EDEN VALLEY HOSPICE, CARLISLE  
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF EDEN VALLEY HOSPICE,  
CARLISLE**

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**OPINION**

We have audited the financial statements of Eden Valley Hospice, Carlisle (the 'charitable parent company') and its subsidiaries (the 'group') for the year ended 31 December 2020, which comprise the Consolidated statement of financial activities (including income and expenditure account), Consolidated balance sheet, Balance sheet, Consolidated statement of cash flows and Notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities SORP (FRS 102) (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 31 December 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**BASIS FOR OPINION**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**EDEN VALLEY HOSPICE, CARLISLE  
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF EDEN VALLEY HOSPICE,  
CARLISLE (CONTINUED)**

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**OTHER INFORMATION**

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report, which includes the directors' report and the strategic report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and directors' report included within the Trustees' report have been prepared in accordance with applicable legal requirements.

**MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

In the light of our knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**EDEN VALLEY HOSPICE, CARLISLE  
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF EDEN VALLEY HOSPICE,  
CARLISLE (CONTINUED)**

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**RESPONSIBILITIES OF TRUSTEES**

As explained more fully in the Statement of Trustees' Responsibilities [set out on page 22], the trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

**AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**EDEN VALLEY HOSPICE, CARLISLE  
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF EDEN VALLEY HOSPICE,  
CARLISLE (CONTINUED)**

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Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations – this responsibility lies with management and the Trustees.

The extent to which our procedures are capable of detecting irregularities including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the group and determined the most significant are those that relate to health and safety and requirements set by the gambling commission.

Enquiry of management about the policies, procedures and internal controls regarding compliance with laws and regulation and if there are any known instances of non-compliance.

Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with laws and regulations. Our audit procedures included:

- Discussion with management and review of minutes of meetings in relation to identifying areas of potential non-compliance with laws and regulations.
- Evaluation and where relevant testing of the operating effectiveness of internal controls designed to prevent and detect fraud.
- Analytical procedures were used to identify anything unusual or unexpected.
- Considering the risk of fraud through management override and in response we incorporated testing of manual journal entries into our audit approach.

A further description of our responsibilities is available on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

**EDEN VALLEY HOSPICE, CARLISLE  
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF EDEN VALLEY HOSPICE,  
CARLISLE (CONTINUED)**

- 
- Conclude on the appropriateness of the trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's or the parent charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or the parent charitable company to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
  - Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Use of our report**

This report is made solely to the charitable parent company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable parent company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable parent company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

.....  
ALISON WELTON (Senior Statutory Auditor)  
For and on behalf of  
David Allen  
Chartered Accountants & Statutory Auditor

Dalmar House  
Barras Lane Estate  
Dalston  
Carlisle  
CA5 7NY

Date: 18 May 2021

**EDEN VALLEY HOSPICE, CARLISLE  
COMPANY LIMITED BY GUARANTEE**

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31  
DECEMBER 2020  
(INCLUDING CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT AND STATEMENT OF  
TOTAL RECOGNISED GAINS AND LOSSES)**

	Note	Unrestricted £	Restricted £	Total 2020 £	Total 2019 £
<b>Income from:</b>					
Donations, legacies and grants receivable	3	2,142,146	1,211,109	3,353,255	2,494,317
Charitable activities	4	11,386	10,651	22,037	26,326
Other trading activities	5	1,551,943	110,637	1,662,580	2,162,429
Investment income	6	9,161	-	9,161	11,391
Other income	7	5,699	-	5,699	7,475
Total income		<u>3,720,335</u>	<u>1,332,397</u>	<u>5,052,732</u>	<u>4,701,938</u>
<b>Expenditure on:</b>					
Raising funds	8	(704,455)	-	(704,455)	(886,199)
Charitable activities	9	<u>(1,763,359)</u>	<u>(1,360,134)</u>	<u>(3,123,493)</u>	<u>(3,131,372)</u>
Total expenditure		<u>(2,467,814)</u>	<u>(1,360,134)</u>	<u>(3,827,948)</u>	<u>(4,017,571)</u>
Net income		<u>1,252,521</u>	<u>(27,737)</u>	<u>1,224,784</u>	<u>684,367</u>
Net movement in funds		1,252,521	(27,737)	1,224,784	684,367
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>3,841,656</u>	<u>2,762,699</u>	<u>6,604,355</u>	<u>5,919,988</u>
Total funds carried forward	25	<u>5,094,177</u>	<u>2,734,962</u>	<u>7,829,139</u>	<u>6,604,355</u>

**EDEN VALLEY HOSPICE, CARLISLE  
COMPANY LIMITED BY GUARANTEE**

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31  
DECEMBER 2020 (CONTINUED)  
(INCLUDING CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT AND STATEMENT OF  
TOTAL RECOGNISED GAINS AND LOSSES)**

	Note	Unrestricted £	Restricted £	Total 2019 £
<b>Income from:</b>				
Donations, legacies and grants receivable	3	1,326,083	1,168,234	2,494,317
Charitable activities	4	20,258	6,068	26,326
Other trading activities	5	1,927,833	234,596	2,162,429
Investment income	6	11,391	-	11,391
Other income	7	7,475	-	7,475
Total income		<u>3,293,040</u>	<u>1,408,898</u>	<u>4,701,938</u>
<b>Expenditure on:</b>				
Raising funds	8	(886,199)	-	(886,199)
Charitable activities	9	<u>(1,700,785)</u>	<u>(1,430,587)</u>	<u>(3,131,372)</u>
Total expenditure		<u>(2,586,984)</u>	<u>(1,430,587)</u>	<u>(4,017,571)</u>
Net income/(expenditure)		<u>706,056</u>	<u>(21,689)</u>	<u>684,367</u>
Net movement in funds		706,056	(21,689)	684,367
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>3,135,600</u>	<u>2,784,388</u>	<u>5,919,988</u>
Total funds carried forward	25	<u>3,841,656</u>	<u>2,762,699</u>	<u>6,604,355</u>

All of the group's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 and 2019 is shown in note 25.

**EDEN VALLEY HOSPICE, CARLISLE  
COMPANY LIMITED BY GUARANTEE**

**CONSOLIDATED BALANCE SHEET AS AT 31 DECEMBER 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	16	3,584,586	3,668,764
<b>Current assets</b>			
Stocks	18	2,609	3,087
Debtors	19	545,440	213,595
Cash at bank and in hand		<u>4,194,925</u>	<u>3,177,932</u>
		4,742,974	3,394,614
<b>Creditors: Amounts falling due within one year</b>	20	<u>(498,421)</u>	<u>(454,953)</u>
<b>Net current assets</b>		<u>4,244,553</u>	<u>2,939,661</u>
<b>Total assets less current liabilities</b>		7,829,139	6,608,425
<b>Creditors: Amounts falling due after more than one year</b>	21	<u>-</u>	<u>(4,070)</u>
<b>Net assets</b>		<u><u>7,829,139</u></u>	<u><u>6,604,355</u></u>
<b>Funds of the group:</b>			
<b>Restricted</b>		2,734,962	2,762,699
<b>Unrestricted income funds</b>			
Unrestricted		<u>5,094,177</u>	<u>3,841,656</u>
<b>Total funds</b>	25	<u><u>7,829,139</u></u>	<u><u>6,604,355</u></u>

The financial statements on pages 28 to 64 were approved by the trustees, and authorised for issue on 18 May 2021 and signed on their behalf by:

.....  
Mr J F Porter  
Trustee

Registration number: 02677824



**EDEN VALLEY HOSPICE, CARLISLE  
COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET AS AT 31 DECEMBER 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	16	3,569,629	3,649,520
Investments	17	<u>2</u>	<u>2</u>
		3,569,631	3,649,522
<b>Current assets</b>			
Debtors	19	577,061	424,537
Cash at bank and in hand		<u>4,080,924</u>	<u>2,898,094</u>
		4,657,985	3,322,631
<b>Creditors: Amounts falling due within one year</b>	20	<u>(398,934)</u>	<u>(368,245)</u>
<b>Net current assets</b>		<u>4,259,051</u>	<u>2,954,386</u>
<b>Net assets</b>		<u>7,828,682</u>	<u>6,603,908</u>
<b>Funds of the charity:</b>			
<b>Restricted</b>		2,734,962	2,762,699
<b>Unrestricted income funds</b>			
Unrestricted		<u>5,093,720</u>	<u>3,841,209</u>
<b>Total funds</b>	25	<u>7,828,682</u>	<u>6,603,908</u>

The financial statements on pages 28 to 64 were approved by the trustees, and authorised for issue on 18 May 2021 and signed on their behalf by:

.....  
Mr J F Porter  
Trustee

Registration number: 02677824

**EDEN VALLEY HOSPICE, CARLISLE  
COMPANY LIMITED BY GUARANTEE**

**CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2020**

	<b>Note</b>	<b>2020 £</b>	<b>2019 £</b>
<b>Cash flows from operating activities</b>			
Net cash income		1,224,784	684,367
<b>Adjustments to cash flows from non-cash items</b>			
Depreciation	11	163,451	162,492
Investment income	6	(9,161)	(11,391)
Loss on disposal of tangible fixed assets		377	-
Accrued (income)/expenses		<u>4,911</u>	<u>27,116</u>
		1,384,362	862,584
<b>Working capital adjustments</b>			
Decrease in stocks	18	478	471
Increase in debtors	19	(331,845)	(17,072)
Increase/(decrease) in creditors	20	<u>34,487</u>	<u>(40,405)</u>
Net cash flows from operating activities		<u>1,087,482</u>	<u>805,578</u>
<b>Cash flows from investing activities</b>			
Interest receivable and similar income	6	9,161	11,391
Purchase of tangible fixed assets	16	(80,150)	(116,039)
Sale of tangible fixed assets		<u>500</u>	<u>9,356</u>
Net cash flows from investing activities		<u>(70,489)</u>	<u>(95,292)</u>
Net increase in cash and cash equivalents		1,016,993	710,286
Cash and cash equivalents at 1 January		<u>3,177,932</u>	<u>2,467,646</u>
Cash and cash equivalents at 31 December		<u><u>4,194,925</u></u>	<u><u>3,177,932</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

**EDEN VALLEY HOSPICE, CARLISLE  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020**

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**1 CHARITABLE COMPANY STATUS**

The charity is a charitable company limited by guarantee and consequently does not have share capital. Every member of the company undertakes to contribute to the assets of the company, in the event of the same being wound up while he or she is a member, or within one year after he or she ceases to be a member, for payment of the debts and liabilities of the company contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves, such amount as may be required not exceeding £1.

The charitable company is registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Durdar Road, Carlisle, CA2 4SD.

**2 ACCOUNTING POLICIES**

**Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

**Basis of preparation**

Eden Valley Hospice, Carlisle meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

**EDEN VALLEY HOSPICE, CARLISLE  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020  
(CONTINUED)**

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**2 ACCOUNTING POLICIES (continued)**

**Basis of consolidation**

The consolidated financial statements consolidate the financial statements of the charity and its subsidiary undertakings drawn up to 31 December 2020.

No statement of financial activities is presented for the charity as permitted by section 408 of the Companies Act 2006. The charity made a surplus after tax for the financial year of £1,224,784 (2019 - surplus of £684,367).

A subsidiary is an entity controlled by the charity. Control is achieved where the charity has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

Inter-company transactions, balances and unrealised gains on transactions between the charity and its subsidiaries, which are related parties, are eliminated in full.

Intra-group losses are also eliminated but may indicate an impairment that requires recognition in the consolidated financial statements.

Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the group.

**Going concern**

The trustees consider that there are no material uncertainties about the group's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the group.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

**Income**

All income is recognised once the group has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

***Donations and legacies***

Donations are recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date.

**EDEN VALLEY HOSPICE, CARLISLE  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020  
(CONTINUED)**

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**2 ACCOUNTING POLICIES (continued)**

***Grants receivable***

Grants are recognised when the group has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released. Grants receivable have been included within donation, legacies and grants receivable as these have been provided for core funding.

***Donated services and facilities***

Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

***Gift aid***

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

***Other trading activities***

Income from fundraising events is recognised when there is evidence of entitlement, receipt is probable and its amount can be measured reliably.

***Investment income***

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Where income is received in advance of entitlement of receipt its recognition is deferred and included in creditors as deferred income.

***Government grants***

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

**EDEN VALLEY HOSPICE, CARLISLE  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020  
(CONTINUED)**

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**2 ACCOUNTING POLICIES (continued)**

**Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

***Raising funds***

Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

***Charitable activities***

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

**Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**Tangible fixed assets**

Individual fixed assets costing £1,000 or more are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

**Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Leasehold Property Improvements	10% straight line
Hospice Land and Buildings	20 and 40 years straight line
Motor Vehicles	25% reducing balance
Furniture and Equipment	10% straight line and 15% and 25% reducing balance

**Fixed asset investments**

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

**EDEN VALLEY HOSPICE, CARLISLE  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020  
(CONTINUED)**

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**2 ACCOUNTING POLICIES (continued)**

**Stock**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

**Debtors**

Trade debtors and other debtors are measured at their recoverable amounts. Prepayments are calculated as amounts paid during the financial year, but which relate to a future financial period. Accrued income is recognised where the entity is entitled to the income in the financial year, but the receipt does not occur until a future financial year.

**Cash and cash equivalents**

Includes all cash held and in bank current and deposit accounts.

**Creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charitable company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Accruals are calculated as amounts relating to the financial year, but which are paid for after the year end. Deferred income includes amounts received in the financial year for income relating to future financial periods.

**Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the group.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose. Restricted funds are split between capital funds and income funds.

**Operating leases**

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged in the Statement of Financial Activities on a straight line basis over the lease term.

**EDEN VALLEY HOSPICE, CARLISLE  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020  
(CONTINUED)**

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**2 ACCOUNTING POLICIES (continued)**

**Pension obligations**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Outstanding pension contributions at the balance sheet date are included within other creditors.

**Financial instruments**

***Classification***

The group's financial instruments all classify as basic financial instruments, in accordance with FRS 102.

Financial assets and financial liabilities are recognised when the group becomes a party to the contractual provisions of the instrument.

***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the group intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the group transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the group, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

***Investments***

Investments in subsidiaries are measured at cost less impairment.



**EDEN VALLEY HOSPICE, CARLISLE  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020  
(CONTINUED)**

**3 INCOME FROM DONATIONS, LEGACIES AND GRANTS RECEIVABLE**

	<b>Unrestricted</b>		<b>Total 2020</b>	<b>Total 2019</b>
	<b>General £</b>	<b>Restricted £</b>	<b>£</b>	<b>£</b>
Donations and legacies;				
Donations	536,340	90,503	626,843	532,524
Legacies	766,821	30,488	797,309	1,012,390
Grants, including capital grants;				
NHS England grant - children	-	243,059	243,059	232,759
CCG grant - pensions	-	41,661	41,661	37,790
CCG grant - children	-	110,880	110,880	107,106
CCG grant - adult	-	487,786	487,786	471,183
MND Grant	-	32,853	32,853	29,988
Health Education England - CCT Fellowships	-	-	-	(25,009)
Central government - Hospice grant	51,000	-	51,000	-
CCG - NCIC palliative care pathway	33,136	-	33,136	-
Government emergency funding COVID-19	474,609	-	474,609	-
Local Authority Infection Control funding	-	60,000	60,000	-
Coronavirus Job Retention Scheme	132,774	-	132,774	-
Coronavirus retail and local restriction grants	128,286	-	128,286	-
Training grants	19,180	-	19,180	2,012
<b>Other income -</b> Pharmaceutical recharges to NHS Cumbria CCG	-	113,879	113,879	93,574
	<u>2,142,146</u>	<u>1,211,109</u>	<u>3,353,255</u>	<u>2,494,317</u>

**EDEN VALLEY HOSPICE, CARLISLE  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020  
(CONTINUED)**

**4 INCOME FROM CHARITABLE ACTIVITIES**

	<b>Unrestricted</b>		<b>Total</b>	<b>Total</b>
	<b>General</b>	<b>Restricted</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Sale of goods/services as part of direct charitable activities				
	<u>11,386</u>	<u>10,651</u>	<u>22,037</u>	<u>26,326</u>

**5 INCOME FROM OTHER TRADING ACTIVITIES**

	<b>Unrestricted</b>		<b>Total</b>	<b>Total</b>
	<b>General</b>	<b>Restricted</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Sales of donated goods	464,814	-	464,814	778,303
Fundraising events	299,271	110,637	409,908	661,825
Lottery sales	<u>787,858</u>	<u>-</u>	<u>787,858</u>	<u>722,301</u>
	<u>1,551,943</u>	<u>110,637</u>	<u>1,662,580</u>	<u>2,162,429</u>

**6 INVESTMENT INCOME**

	<b>Unrestricted</b>		<b>Total</b>	<b>Total</b>
	<b>General</b>		<b>2020</b>	<b>2019</b>
	<b>£</b>		<b>£</b>	<b>£</b>
Interest receivable and similar income;				
Bank interest receivable	<u>9,161</u>		<u>9,161</u>	<u>11,391</u>

**7 OTHER INCOME**

	<b>Unrestricted</b>		<b>Total</b>	<b>Total</b>
	<b>General</b>		<b>2020</b>	<b>2019</b>
	<b>£</b>		<b>£</b>	<b>£</b>
Solar energy income	2,941		2,941	4,416
Sundry income	<u>2,758</u>		<u>2,758</u>	<u>3,059</u>
	<u>5,699</u>		<u>5,699</u>	<u>7,475</u>

**EDEN VALLEY HOSPICE, CARLISLE  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020  
(CONTINUED)**

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**8 EXPENDITURE ON RAISING FUNDS**

**a) Costs of trading activities**

	<b>Unrestricted</b>		
	<b>General</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
Fundraising trading costs;			
Fundraising costs	16,921	16,921	41,244
Marketing and printing	24,135	24,135	35,115
Wages and salaries	161,421	161,421	180,666
Shop expenditure	301,728	301,728	366,100
Lottery expenditure	200,250	200,250	263,074
	<u>704,455</u>	<u>704,455</u>	<u>886,199</u>

**EDEN VALLEY HOSPICE, CARLISLE  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020  
(CONTINUED)**

**9 EXPENDITURE ON CHARITABLE ACTIVITIES**

<b>Costs directly allocated to activities:</b>	<b>In-patients £</b>	<b>Day Services £</b>	<b>Children's Hospice £</b>	<b>Total 2020 £</b>	<b>Total 2019 £</b>
Medical and family support salaries	321,342	33,842	41,044	396,228	335,533
Nursing and care salaries	863,000	34,162	524,780	1,421,942	1,446,357
Medical supplies	89,935	-	562	90,497	82,718
Uniforms	376	-	160	536	1,718
Training	3,693	-	4,903	8,596	3,705
Admin and support salaries	341	2,726	341	3,408	82,003
Property and equipment costs	23,270	44	8,673	31,987	38,852
General cleaning supplies	322	-	-	322	158
Travel and subsistence	1,368	-	938	2,306	8,716
Legal and professional fees	9,510	-	240	9,750	5,000
Telephone	258	-	591	849	1,490
Advertising	-	-	-	-	150
Stationery and printing	651	-	-	651	845
Subscriptions and publications	70	-	641	711	1,027
Sundry expenses	149	-	85	234	4,459
Depreciation	-	-	-	-	25
Support Activities (Note 10)	<u>1,005,118</u>	<u>41,561</u>	<u>108,797</u>	<u>1,155,476</u>	<u>1,118,616</u>
	<u>2,319,403</u>	<u>112,335</u>	<u>691,755</u>	<u>3,123,493</u>	<u>3,131,372</u>

Expenditure on charitable activities was £3,123,493 (2019: £3,131,372) of which £1,763,359 (2019: £1,700,785) was unrestricted and £1,360,134 (2019: £1,430,587) was restricted.

**EDEN VALLEY HOSPICE, CARLISLE  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020  
(CONTINUED)**

**10 ANALYSIS OF SUPPORT COSTS**

**Support costs allocated to charitable activities**

	<b>In- patients £</b>	<b>Day services £</b>	<b>Children's Hospice £</b>	<b>Total 2020 £</b>	<b>Total 2019 £</b>
Medical supplies	13,987	577	1,492	16,056	20,879
Uniforms	1,262	52	135	1,449	1,262
Training	7,878	325	840	9,043	15,540
Admin and support salaries	399,343	16,485	42,602	458,430	415,956
Advertising	805	33	86	924	2,191
Bank charges and interest	4,805	198	513	5,516	3,412
Catering salaries	69,332	2,862	7,396	79,590	70,388
Catering supplies and cleaning	17,365	717	1,852	19,934	41,586
General cleaning supplies	19,035	786	2,031	21,852	15,064
Housekeeping salaries	82,284	3,397	8,778	94,459	99,836
Legal and professional	33,266	1,373	3,549	38,188	42,665
Postage	7,287	301	777	8,365	1,613
Property and equipment costs	170,362	7,102	19,729	197,193	171,254
Stationery and printing	11,578	478	1,235	13,291	17,003
Subscriptions and publications	4,211	174	449	4,834	4,940
Sundry expenses	749	31	80	860	5,628
Telephone	9,103	376	971	10,450	7,652
Travel and subsistence	10,424	430	1,128	11,982	22,159
Supervision	2,595	107	277	2,979	1,885
Depreciation	138,649	5,724	14,791	159,164	156,904
Disposal on fixed assets	328	14	35	377	-
Corporation tax	470	19	51	540	799
	<u>1,005,118</u>	<u>41,561</u>	<u>108,797</u>	<u>1,155,476</u>	<u>1,118,616</u>

**EDEN VALLEY HOSPICE, CARLISLE  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020  
(CONTINUED)**

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**11 NET INCOMING/OUTGOING RESOURCES**

Net incoming resources for the year include:

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Operating leases	92,607	97,771
Auditor's remuneration - audit of the financial statements	5,925	4,300
Auditor's remuneration - other non-audit services	536	1,319
Depreciation of fixed assets	<u>163,451</u>	<u>162,492</u>

**12 TRUSTEES REMUNERATION AND EXPENSES**

During the year the group made the following transactions with trustees:

No trustees, nor any persons connected with them, have received any remuneration from the group during the year.

No trustees have received any other benefits from the charity during the year.

**13 STAFF COSTS**

The aggregate payroll costs were as follows:

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Staff costs during the year were:</b>		
Wages and salaries	2,413,372	2,459,607
Social security costs	186,022	187,118
Other pension costs	<u>152,296</u>	<u>157,034</u>
	<u>2,751,690</u>	<u>2,803,759</u>

**EDEN VALLEY HOSPICE, CARLISLE  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020  
(CONTINUED)**

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**13 STAFF COSTS (continued)**

The monthly average number of persons (including senior management team) employed by the group during the year was as follows:

	<b>2020 No</b>	<b>2019 No</b>
Number of fundraising staff	10	7
Number of production staff	5	11
Number of administrative staff	16	13
Number of nursing staff	69	83
Number of house services staff	13	16
	<u>113</u>	<u>130</u>

During the year, the group made redundancy and/or termination payments which totalled £13,846 (2019 - £Nil).

All redundancy payments made during the year were compulsory redundancies, calculated in accordance with the statutory scheme.

The number of employees whose emoluments fell within the following bands was:

	<b>2020 No</b>	<b>2019 No</b>
£60,001 - £70,000	<u>2</u>	<u>1</u>

During the previous year, ex gratia payments amounting to £32,775 were made to two employees upon leaving the organisation during the year.

**Key Management Personnel**

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total employee benefits of the key management personnel of the group were £257,805 (2019 - £266,002).

**14 TAXATION**

The group is a registered charity and is therefore exempt from taxation.

**EDEN VALLEY HOSPICE, CARLISLE  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020  
(CONTINUED)**

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**15 EXCESS OF INCOME OVER EXPENDITURE OF THE PARENT COMPANY**

The parent company's excess of income over expenditure was £1,224,774 (2019: £684,246).

The summary financial performance of the charitable company alone is:

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Income	4,550,204	4,071,844
Expenditure	(3,325,430)	(3,387,598)
Net income/(expenditure)	<u>1,224,774</u>	<u>684,246</u>
Total funds carried forward	<u><u>7,828,682</u></u>	<u><u>6,603,908</u></u>



**EDEN VALLEY HOSPICE, CARLISLE  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020  
(CONTINUED)**

**16 TANGIBLE FIXED ASSETS**

<b>Group</b>	<b>Leasehold Property Improvements £</b>	<b>Hospice Land and buildings £</b>	<b>Motor Vehicles £</b>	<b>Furniture and Equipment £</b>	<b>Total £</b>
<b>Cost</b>					
At 1 January 2020	20,134	5,045,724	92,928	1,063,654	6,222,440
Additions	-	33,602	-	46,548	80,150
Disposals	-	-	(12,788)	-	(12,788)
At 31 December 2020	<u>20,134</u>	<u>5,079,326</u>	<u>80,140</u>	<u>1,110,202</u>	<u>6,289,802</u>
<b>Depreciation</b>					
At 1 January 2020	13,694	1,630,877	69,627	839,478	2,553,676
Charge for the year	1,483	113,183	5,634	43,151	163,451
Eliminated on disposals	-	-	(11,911)	-	(11,911)
At 31 December 2020	<u>15,177</u>	<u>1,744,060</u>	<u>63,350</u>	<u>882,629</u>	<u>2,705,216</u>
<b>Net book value</b>					
At 31 December 2020	<u>4,957</u>	<u>3,335,266</u>	<u>16,790</u>	<u>227,573</u>	<u>3,584,586</u>
At 31 December 2019	<u>6,440</u>	<u>3,414,847</u>	<u>23,301</u>	<u>224,176</u>	<u>3,668,764</u>

**EDEN VALLEY HOSPICE, CARLISLE  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020  
(CONTINUED)**

**16 TANGIBLE FIXED ASSETS (continued)**

**Charity**

	<b>Hospice Land and buildings £</b>	<b>Motor Vehicles £</b>	<b>Furniture and Equipment £</b>	<b>Total £</b>
<b>Cost</b>				
At 1 January 2020	5,045,724	76,933	1,054,157	6,176,814
Additions	33,602	-	46,548	80,150
Disposals	-	(12,788)	-	(12,788)
At 31 December 2020	<u>5,079,326</u>	<u>64,145</u>	<u>1,100,705</u>	<u>6,244,176</u>
<b>Depreciation</b>				
At 1 January 2020	1,630,877	62,346	834,071	2,527,294
Charge for the year	113,183	3,455	42,526	159,164
Eliminated on disposals	-	(11,911)	-	(11,911)
At 31 December 2020	<u>1,744,060</u>	<u>53,890</u>	<u>876,597</u>	<u>2,674,547</u>
<b>Net book value</b>				
At 31 December 2020	<u>3,335,266</u>	<u>10,255</u>	<u>224,108</u>	<u>3,569,629</u>
At 31 December 2019	<u>3,414,847</u>	<u>14,587</u>	<u>220,086</u>	<u>3,649,520</u>

**EDEN VALLEY HOSPICE, CARLISLE  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020  
(CONTINUED)**

**17 FIXED ASSET INVESTMENTS**

**Charity**

**Shares in group undertakings and participating interests**

	<b>Subsidiary undertakings £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 January 2020	<u>2</u>	<u>2</u>
At 31 December 2020	<u>2</u>	<u>2</u>
<b>Net book value</b>		
At 31 December 2020	<u>2</u>	<u>2</u>
At 31 December 2019	<u>2</u>	<u>2</u>

**Details of undertakings**

Details of the investments in which the charity holds 20% or more of the nominal value of any class of share capital are as follows:

<b>Undertaking</b>	<b>Country of incorporation</b>	<b>Holding</b>	<b>Proportion of voting rights and shares held 2020</b>	<b>2019</b>	<b>Principal activity</b>
<b>Subsidiary undertakings</b>					
Eden Valley Hospice (Shop) Limited Eden Valley Hospice, Durdar Road, Carlisle, CA2 4SD	England	Ordinary	100%	100%	Operating charity shops and lottery

**EDEN VALLEY HOSPICE, CARLISLE  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020  
(CONTINUED)**

**17 FIXED ASSET INVESTMENTS (continued)**

**Subsidiaries**

The profit for the financial period of Eden Valley Hospice (Shop) Limited was £10 and the aggregate amount of capital and reserves at the end of the period was £459.

A summary of the trading results are shown below:

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Turnover, other operating income and interest	1,380,999	1,500,606
Cost of sales, administration costs and interest costs	(1,380,449)	(1,499,686)
Profit for the financial year	550	920
Current assets	240,452	322,383
Current liabilities	(239,993)	(317,864)
Creditors: amounts falling due after one year	-	(4,070)
Total net assets	<u>459</u>	<u>449</u>
Aggregate share capital and reserves	<u>459</u>	<u>449</u>

**18 STOCK**

	<b>Group</b>	<b>Charity</b>
	<b>2020</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Stocks	<u>2,609</u>	<u>3,087</u>

**19 DEBTORS**

	<b>Group</b>	<b>Charity</b>
	<b>2020</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	110,036	80,230
Due from group undertakings	-	214,512
Prepayments and accrued income	336,850	32,517
VAT recoverable	<u>98,554</u>	<u>97,278</u>
	<u>545,440</u>	<u>424,537</u>

**EDEN VALLEY HOSPICE, CARLISLE  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020  
(CONTINUED)**

**20 CREDITORS: amounts falling due within one year**

	<b>Group</b>		<b>Charity</b>	
	<b>2020</b>	<b>2019</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Trade creditors	80,606	47,332	66,727	44,322
Hire purchase agreements	4,070	4,401	-	-
Other taxation and social security	46,665	51,403	46,665	51,403
VAT recoverable	1,392	-	-	-
Other creditors	21,156	12,196	20,616	11,397
Accruals and deferred income	<u>344,532</u>	<u>339,621</u>	<u>264,926</u>	<u>261,123</u>
	<u>498,421</u>	<u>454,953</u>	<u>398,934</u>	<u>368,245</u>

Creditors due within one year includes the following liabilities on which security has been given:

	<b>Group</b>		<b>Charity</b>
	<b>2020</b>	<b>2019</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Hire purchase agreements	<u>4,070</u>	<u>4,401</u>	<u>-</u>

Creditors include obligations under hire purchase contracts held by the subsidiary company which are secured of £4,070 (2019 - £4,401).

**Deferred income**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Deferred income at 1 January 2020	340,322	308,207
Resources deferred in the period	312,898	340,322
Amounts released from previous periods	<u>(340,322)</u>	<u>(308,207)</u>
Deferred income at year end	<u>312,898</u>	<u>340,322</u>

At the balance sheet date the charity held funds received in advance for grants relating to the next financial year which amounted to £234,392. Upon consolidation, the charity also held lottery income in advance of future draws amounting to £78,506.

**EDEN VALLEY HOSPICE, CARLISLE  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020  
(CONTINUED)**

**20 CREDITORS: amounts falling due within one year (continued)**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Deferred income at 1 January 2020	262,924	211,321
Resources deferred in the period	234,392	262,924
Amounts released from previous periods	<u>(262,924)</u>	<u>(211,321)</u>
Deferred income at year end	<u>234,392</u>	<u>262,924</u>

At the balance sheet date the charity held funds received in advance for grants relating to the next financial year which amounted to £234,392.

**21 CREDITORS: amounts falling due after one year**

	<b>Group</b>	
	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Hire purchase agreements	<u>-</u>	<u>4,070</u>

Creditors amounts falling due after more than one year includes the following liabilities on which security has been given:

	<b>Group</b>	
	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Hire purchase agreements	<u>-</u>	<u>4,070</u>

Creditors include obligations under hire purchase contracts held by the subsidiary company which are secured of £Nil (2019 - £4,070).

**EDEN VALLEY HOSPICE, CARLISLE  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020  
(CONTINUED)**

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**22 OBLIGATIONS UNDER OPERATING LEASE COMMITMENTS**

**Operating lease commitments**

Total future minimum lease payments under non-cancellable operating leases are as follows:

	<b>Group</b>		<b>Charity</b>	
	<b>2020</b>	<b>2019</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Other</b>				
Within one year	70,537	66,708	10,304	12,308
Between one and five years	<u>34,600</u>	<u>69,397</u>	<u>16,000</u>	<u>6,064</u>
	<u>105,137</u>	<u>136,105</u>	<u>26,304</u>	<u>18,372</u>

**23 PENSIONS**

**Defined contribution pension scheme**

Pension contributions are charged to the income and expenditure account in the period to which they relate and during the period amounted to £152,296 (2019: £157,034). At the balance sheet date £16,483 (2019: £10,456) was included in other creditors in respect of outstanding pension contributions. The expense and liability recognised are allocated to the funds of the charitable company on the same basis as other employee-related costs, as specified in the accounting policies.

**24 COMMITMENTS**

**Group**

**Capital commitments**

At the previous financial year end the charitable company had a capital commitment for the remaining costs payable for the purchase of the Jigsaw Playground equipment.

The total amount contracted for but not provided in the financial statements was £Nil (2019 - £11,087).

**Charity**

**Capital commitments**

At the previous financial year end the charitable company had a capital commitment for the remaining costs payable for the purchase of the Jigsaw Playground equipment.

The total amount contracted for but not provided in the financial statements was £Nil (2019 - £11,087).

**EDEN VALLEY HOSPICE, CARLISLE  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020  
(CONTINUED)**

**25 FUNDS**

**Group**

	<b>Balance at 1 January 2020 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers £</b>	<b>Balance at 31 December 2020 £</b>
<b>Unrestricted</b>					
General funds	3,841,656	3,720,335	(2,467,814)	-	5,094,177
<b>Restricted capital and income funds</b>					
Hospice land	640,800	-	-	-	640,800
Hospice building - Jigsaw	964,071	-	(37,365)	-	926,706
Furniture and equipment	6,073	-	(607)	-	5,466
Nurse call system	2,301	-	(230)	-	2,071
Day care extension and improvements	102,261	-	(3,621)	-	98,640
Reception renovations	27,340	-	(969)	-	26,371
Minibus	832	-	(208)	-	624
Adult in-patient refurbishment	17,490	-	(750)	-	16,740
Department of Health (section 64) grant - front entrance extension	390,901	-	(12,221)	-	378,680
Other restricted fund projects	108,974	-	(4,421)	-	104,553
Department of Health (section 64) grant - new build	194,460	-	(5,719)	-	188,741
Department of Health (section 64) grant - ambulance	6,914	-	(1,729)	-	5,185
DOH grant re Walled Garden	7,093	-	(462)	-	6,631
Walled garden	30,769	-	(1,795)	-	28,974
Together for Short Lives (2014)	5,362	-	(1,178)	-	4,184
Wallace & Gromit	11,513	-	(1,281)	-	10,232
Together for Short Lives (2015)	7,588	-	(431)	-	7,157
Donated assets	52,536	1,200	(5,210)	4,514	53,040



**EDEN VALLEY HOSPICE, CARLISLE  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020  
(CONTINUED)**

**25 FUNDS (continued)**

	<b>Balance at 1 January 2020</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Balance at 31 December 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Aviva	19,997	-	(1,860)	-	18,137
Day Hospice Bathroom	4,230	-	(545)	-	3,685
Adult Main Bathroom	23,021	-	(670)	-	22,351
Room 9 refurbishment	96,142	-	(645)	-	95,497
Pond and coffee lounge refurbishment	10,196	-	(634)	-	9,562
Jigsaw Playground	6,393	33,972	(161)	-	40,204
Lottery - IT support	-	15,316	-	-	15,316
Donations in relation to Jigsaw	-	175,073	(175,073)	-	-
Pharmaceutical recharges to NHS Cumbria CCG	-	113,879	(113,879)	-	-
CCG grant - adult	-	487,786	(487,786)	-	-
CCG grant - pensions	-	41,661	(41,661)	-	-
CCG grant - children's unit	-	110,880	(110,880)	-	-
NHS England grant - children	-	243,059	(243,059)	-	-
Other restricted fund projects	16,242	11,681	(7,194)	(4,514)	16,215
Donated leased vehicle	-	5,037	(5,037)	-	-
MND outreach	-	32,853	(32,853)	-	-
Hospice land	9,200	-	-	-	9,200
Local Authority Infection Control	-	60,000	(60,000)	-	-
<b>Total restricted</b>	<b>2,762,699</b>	<b>1,332,397</b>	<b>(1,360,134)</b>	<b>-</b>	<b>2,734,962</b>
<b>Total funds</b>	<b>6,604,355</b>	<b>5,052,732</b>	<b>(3,827,948)</b>	<b>-</b>	<b>7,829,139</b>

**EDEN VALLEY HOSPICE, CARLISLE  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020  
(CONTINUED)**

**25 FUNDS (continued)**

	<b>Balance at 1 January 2019 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers £</b>	<b>Balance at 31 December 2019 £</b>
<b>Unrestricted</b>					
General funds	3,135,600	3,293,040	(2,586,984)	-	3,841,656
<b>Restricted capital and income funds</b>					
Hospice land	650,000	-	-	(9,200)	640,800
Hospice building - Jigsaw	1,001,436	-	(37,365)	-	964,071
Furniture and equipment	6,748	-	(675)	-	6,073
Nurse call system	2,557	-	(256)	-	2,301
Day care extension and improvements	105,882	-	(3,621)	-	102,261
Reception renovations	28,309	-	(969)	-	27,340
Minibus	1,109	-	(277)	-	832
Adult in-patient refurbishment	18,240	-	(750)	-	17,490
Department of Health (section 64) grant - front entrance extension	403,122	-	(12,221)	-	390,901
Other restricted fund projects	113,395	-	(4,421)	-	108,974
Department of Health (section 64) grant - new build	200,179	-	(5,719)	-	194,460
Department of Health (section 64) grant - ambulance	9,218	-	(2,304)	-	6,914
DOH grant re Walled Garden	7,555	-	(462)	-	7,093
Walled garden	32,564	-	(1,795)	-	30,769
Together for Short Lives (2014)	6,540	-	(1,178)	-	5,362
Wallace & Gromit	12,294	-	(781)	-	11,513
Together for Short Lives (2015)	8,019	-	(431)	-	7,588
Donated assets	41,431	15,398	(4,293)	-	52,536
Aviva	21,857	-	(1,860)	-	19,997
Day Hospice Bathroom	4,775	-	(545)	-	4,230
Adult Main Bathroom	23,468	-	(447)	-	23,021
Room 9 refurbishment	39,400	57,012	(270)	-	96,142

**EDEN VALLEY HOSPICE, CARLISLE  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020  
(CONTINUED)**

**25 FUNDS (continued)**

	<b>Balance at 1 January 2019 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers £</b>	<b>Balance at 31 December 2019 £</b>
Pond and coffee lounge refurbishment	10,789	-	(593)	-	10,196
Jigsaw Playground	-	6,440	(47)	-	6,393
Donations in relation to Jigsaw	-	354,305	(354,305)	-	-
Pharmaceutical recharges to NHS Cumbria CCG	-	93,575	(93,575)	-	-
CCG grant - adult	-	471,182	(471,182)	-	-
CCG grant - pensions	-	37,789	(37,789)	-	-
CCG grant - children's unit	-	107,106	(107,106)	-	-
NHS England grant - children	-	232,759	(232,759)	-	-
Other restricted fund projects	10,492	22,043	(16,293)	-	16,242
Donated leased vehicle	-	4,297	(4,297)	-	-
MND outreach	-	29,988	(29,988)	-	-
GP Fellowship	25,009	(25,009)	-	-	-
Training grants	-	2,013	(2,013)	-	-
Hospice land	-	-	-	9,200	9,200
<b>Total restricted</b>	<b>2,784,388</b>	<b>1,408,898</b>	<b>(1,430,587)</b>	<b>-</b>	<b>2,762,699</b>
<b>Total funds</b>	<b>5,919,988</b>	<b>4,701,938</b>	<b>(4,017,571)</b>	<b>-</b>	<b>6,604,355</b>

**EDEN VALLEY HOSPICE, CARLISLE  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020  
(CONTINUED)**

**25 FUNDS (continued)**

**Charity**

	<b>Balance at 1 January 2020 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers £</b>	<b>Balance at 31 December 2020 £</b>
<b>Unrestricted</b>					
General funds	3,841,209	3,217,807	(1,965,296)	-	5,093,720
<b>Restricted capital and income funds</b>					
Hospice land	640,800	-	-	-	640,800
Hospice building - Jigsaw	964,071	-	(37,365)	-	926,706
Furniture and equipment	6,073	-	(607)	-	5,466
Nurse call system	2,301	-	(230)	-	2,071
Day care extension and improvements	102,261	-	(3,621)	-	98,640
Reception renovations	27,340	-	(969)	-	26,371
Minibus	832	-	(208)	-	624
Adult-in-patient refurbishment	17,490	-	(750)	-	16,740
Department of Health (section 64) grant - front entrance extension	390,901	-	(12,221)	-	378,680
Other restricted fund projects	108,974	-	(4,421)	-	104,553
Department of Health (section 64) grant - new build	194,460	-	(5,719)	-	188,741
Department of Health (section 64) grant - ambulance	6,914	-	(1,729)	-	5,185
DOH grant re Walled Garden	7,093	-	(462)	-	6,631
Walled Garden	30,769	-	(1,795)	-	28,974
Together for Short Lives (2014)	5,362	-	(1,178)	-	4,184
Wallace & Gromit Together for Short Lives (2015)	11,513	-	(1,281)	-	10,232
	7,588	-	(431)	-	7,157
Donated assets	52,536	1,200	(5,210)	4,514	53,040
Aviva	19,997	-	(1,860)	-	18,137
Day Hospice Bathroom	4,230	-	(545)	-	3,685
Adult Main Bathroom	23,021	-	(670)	-	22,351

**EDEN VALLEY HOSPICE, CARLISLE  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020  
(CONTINUED)**

**25 FUNDS (continued)**

	<b>Balance at 1 January 2020 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers £</b>	<b>Balance at 31 December 2020 £</b>
Room 9 refurbishment	96,142	-	(645)	-	95,497
Pond and coffee lounge refurbishment	10,196	-	(634)	-	9,562
Jigsaw Playground	6,393	33,972	(161)	-	40,204
Lottery - IT support	-	15,316	-	-	15,316
Donations in relation to Jigsaw	-	175,073	(175,073)	-	-
Pharmaceutical recharges to NHS Cumbria CCG	-	113,879	(113,879)	-	-
CCG grant - adult	-	487,786	(487,786)	-	-
CCG grant - pension	-	41,661	(41,661)	-	-
CCG grant - children's unit	-	110,880	(110,880)	-	-
NHS England grant - children	-	243,059	(243,059)	-	-
Other restricted fund projects	16,242	11,681	(7,194)	(4,514)	16,215
Donated leased vehicle	-	5,037	(5,037)	-	-
MND Outreach	-	32,853	(32,853)	-	-
Hospice land	9,200	-	-	-	9,200
Local Authority Infection Control	-	60,000	(60,000)	-	-
<b>Total restricted</b>	<u>2,762,699</u>	<u>1,332,397</u>	<u>(1,360,134)</u>	<u>-</u>	<u>2,734,962</u>
<b>Total funds</b>	<u>6,603,908</u>	<u>4,550,204</u>	<u>(3,325,430)</u>	<u>-</u>	<u>7,828,682</u>

**EDEN VALLEY HOSPICE, CARLISLE  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020  
(CONTINUED)**

**25 FUNDS (continued)**

	<b>Balance at 1 January 2019 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers £</b>	<b>Balance at 31 December 2019 £</b>
<b>Unrestricted</b>					
General funds	3,135,274	2,662,946	(1,957,011)	-	3,841,209
<b>Restricted capital and income funds</b>					
Hospice land	650,000	-	-	(9,200)	640,800
Hospice building - Jigsaw	1,001,436	-	(37,365)	-	964,071
Furniture and equipment	6,748	-	(675)	-	6,073
Nurse call system	2,557	-	(256)	-	2,301
Day care extension and improvements	105,882	-	(3,621)	-	102,261
Reception renovations	28,309	-	(969)	-	27,340
Minibus	1,109	-	(277)	-	832
Adult-in-patient refurbishment	18,240	-	(750)	-	17,490
Department of Health (section 64) grant - front entrance extension	403,122	-	(12,221)	-	390,901
Other restricted fund projects	113,395	-	(4,421)	-	108,974
Department of Health (section 64) grant - new build	200,179	-	(5,719)	-	194,460
Department of Health (section 64) grant - ambulance	9,218	-	(2,304)	-	6,914
DOH grant re Walled Garden	7,555	-	(462)	-	7,093
Walled Garden	32,564	-	(1,795)	-	30,769
Together for Short Lives (2014)	6,540	-	(1,178)	-	5,362
Wallace & Gromit	12,294	-	(781)	-	11,513
Together for Short Lives (2015)	8,019	-	(431)	-	7,588
Donated assets	41,431	15,398	(4,293)	-	52,536
Aviva	21,857	-	(1,860)	-	19,997
Day Hospice Bathroom	4,775	-	(545)	-	4,230
Adult Main Bathroom	23,468	-	(447)	-	23,021
Room 9 refurbishment	39,400	57,012	(270)	-	96,142

**EDEN VALLEY HOSPICE, CARLISLE  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020  
(CONTINUED)**

**25 FUNDS (continued)**

	<b>Balance at 1 January 2019 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers £</b>	<b>Balance at 31 December 2019 £</b>
Pond and coffee lounge refurbishment	10,789	-	(593)	-	10,196
Jigsaw Playground	-	6,440	(47)	-	6,393
Donations in relation to Jigsaw	-	354,305	(354,305)	-	-
Pharmaceutical recharges to NHS Cumbria CCG	-	93,575	(93,575)	-	-
CCG grant - adult	-	471,182	(471,182)	-	-
CCG grant - pension	-	37,789	(37,789)	-	-
CCG grant - children's unit	-	107,106	(107,106)	-	-
NHS England grant - children	-	232,759	(232,759)	-	-
Other restricted fund projects	10,492	22,043	(16,293)	-	16,242
GP Fellowship	25,009	(25,009)	-	-	-
Donated leased vehicle	-	4,297	(4,297)	-	-
Training grants	-	2,013	(2,013)	-	-
MND Outreach	-	29,988	(29,988)	-	-
Hospice land	-	-	-	9,200	9,200
<b>Total restricted</b>	<b>2,784,388</b>	<b>1,408,898</b>	<b>(1,430,587)</b>	<b>-</b>	<b>2,762,699</b>
<b>Total funds</b>	<b>5,919,662</b>	<b>4,071,844</b>	<b>(3,387,598)</b>	<b>-</b>	<b>6,603,908</b>

The total carried forward restricted funds are £2,734,962 (2019: £2,762,699), which are split as restricted capital funds £2,709,547 (2019: £2,737,256) and restricted income funds of £25,415 (2019: £25,443).

**EDEN VALLEY HOSPICE, CARLISLE  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020  
(CONTINUED)**

**26 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

**Group**

	<b>Unrestricted General £</b>	<b>Restricted £</b>	<b>Total funds £</b>
Tangible fixed assets	875,039	2,709,547	3,584,586
Net current assets	<u>4,219,138</u>	<u>25,415</u>	<u>4,244,553</u>
Total net assets	<u>5,094,177</u>	<u>2,734,962</u>	<u>7,829,139</u>

	<b>Unrestricted General £</b>	<b>Restricted £</b>	<b>Total funds at 31 December 2019 £</b>
Tangible fixed assets	931,508	2,737,256	3,668,764
Net current assets	2,914,218	25,443	2,939,661
Creditors over 1 year	<u>(4,070)</u>	<u>-</u>	<u>(4,070)</u>
Total net assets	<u>3,841,656</u>	<u>2,762,699</u>	<u>6,604,355</u>

**Charity**

	<b>Unrestricted General £</b>	<b>Restricted £</b>	<b>Total funds £</b>
Tangible fixed assets	860,082	2,709,547	3,569,629
Fixed asset investments	2	-	2
Net current assets	<u>4,233,636</u>	<u>25,415</u>	<u>4,259,051</u>
Total net assets	<u>5,093,720</u>	<u>2,734,962</u>	<u>7,828,682</u>



**EDEN VALLEY HOSPICE, CARLISLE  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020  
(CONTINUED)**

**26 ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)**

	<b>Unrestricted</b>		<b>Total funds at 31 December 2019</b>
	<b>General £</b>	<b>Restricted £</b>	<b>£</b>
Tangible fixed assets	912,264	2,737,256	3,649,520
Fixed asset investments	2	-	2
Net current assets	<u>2,928,943</u>	<u>25,443</u>	<u>2,954,386</u>
Total net assets	<u>3,841,209</u>	<u>2,762,699</u>	<u>6,603,908</u>

**27 ANALYSIS OF NET FUNDS**

**Group**

	<b>At 1 January 2020 £</b>	<b>Financing cash flows £</b>	<b>At 31 December 2020 £</b>
Cash at bank and in hand	3,177,932	1,016,993	4,194,925
Finance leases and hire purchase contracts	<u>(8,471)</u>	<u>4,401</u>	<u>(4,070)</u>
Net debt	<u>3,169,461</u>	<u>1,021,394</u>	<u>4,190,855</u>

	<b>At 1 January 2019 £</b>	<b>Financing cash flows £</b>	<b>At 31 December 2019 £</b>
Cash at bank and in hand	2,467,646	710,286	3,177,932
Finance leases and hire purchase contracts	<u>(12,476)</u>	<u>4,005</u>	<u>(8,471)</u>
Net debt	<u>2,455,170</u>	<u>714,291</u>	<u>3,169,461</u>

**Charity**

	<b>At 1 January 2020 £</b>	<b>Financing cash flows £</b>	<b>At 31 December 2020 £</b>
Cash at bank and in hand	<u>2,898,094</u>	<u>1,182,830</u>	<u>4,080,924</u>
Net debt	<u>2,898,094</u>	<u>1,182,830</u>	<u>4,080,924</u>

**EDEN VALLEY HOSPICE, CARLISLE  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020  
(CONTINUED)**

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**27 ANALYSIS OF NET FUNDS (continued)**

	<b>At 1 January 2019 £</b>	<b>Financing cash flows £</b>	<b>At 31 December 2019 £</b>
Cash at bank and in hand	<u>2,167,734</u>	<u>730,360</u>	<u>2,898,094</u>
Net debt	<u>2,167,734</u>	<u>730,360</u>	<u>2,898,094</u>

**28 RELATED PARTY TRANSACTIONS**

**Group**

There were no related party transactions in the year.

**Charity**

There were no related party transactions in the year.