

EDEN VALLEY HOSPICE, CARLISLE

England & Wales · Charity number 1008796

Details

Other names EDEN VALLEY HOSPICE, CARLISE LTD

Status Registered

Legal form Charitable company

Company number [02677824](#)

Registered 1992-02-26

Register [View on the Charity Commission register](#)

Contact

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Durdar Road
Carlisle
CA2 4SD

Phone 01228810801

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Website www.edenvalleyhospice.org

Activities

Objects: TO PROMOTE THE RELIEF OF SICKNESS AND SUFFERING IN SUCH WAYS AS THE CHARITY SHALL FROM TIME TIME THINK FIT.

Activities: Eden Valley Hospice is a charity dedicated to providing specialist care to adults from the local area and children throughout Cumbria, as well as caring for their families, friends and carers. We believe that every detail, every moment and every person matters. This belief allows us to achieve the highest of standards of nursing and medical care, to sustain life and dignity when it is needed.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Defined Groups, The General Public/mankind

Geography

- Cumbria

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£6,526,869	£5,301,215	£16,266,668	137
2024-03-31	£5,755,414	£5,067,284	£15,101,198	131
2023-03-31	£7,933,693	£5,861,538	£14,362,899	122
2021-12-31	£9,614,285	£4,228,023	£13,223,330	94
2020-12-31	£5,052,732	£3,827,948	£7,829,139	113

Trustees

Name	Role	Appointed
Ann Noblett		2024-01-15
Barrie Mark Scougal		2026-04-13
Gordon McGregor		2026-04-13
Gwyn Lishman		2024-01-15
Jill Johnston		2026-04-13
Mark Duffell		2021-04-23
Mark Linton Elliott		2023-05-01
Matt Hall		2024-01-15
Paul Agnew		2024-01-15
Professor Bronwyn Kerr		2021-04-30
Richard Nixon		2024-10-01
Wendy Round		2026-04-13

EDEN VALLEY HOSPICE, CARLISLE

England & Wales - Charity number 1008796

Accounts

Charity registration number 1008796

Company registration number 02677824 (England and Wales)

EDEN VALLEY HOSPICE, CARLISLE
GROUP ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025



EDEN VALLEY HOSPICE, CARLISLE

GROUP LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr B Kerr Mr M C Duffell Mr M Elliott Mr M Hall Mr G Lishman Mrs A Noblett Mr P Turney Mr R Nixon Mr P Agnew	(Appointed 1 October 2024)
Company secretary	Miss E Robertson	
Charity number	1008796	
Company number	02677824	
Principal address registered office	Durdar Road Carlisle Cumbria CA2 4SD	
Auditor	Saint & Co. Sterling House Wavell Drive Rosehill Carlisle CA1 2SA	
Bankers	Virgin 239 Kingstown Road Kingstown Industrial Estate Carlisle CA3 0BQ	
	Cumberland Building Society Cumberland House Castle Street Carlisle CA3 8RX	
	HSBC 29 English Street Carlisle Cumbria CA3 8JX	
	Shawbrook Bank Ltd Lutea House Warley Hill Business Park Great Warley Brentwood Essex CM13 3BE	

EDEN VALLEY HOSPICE, CARLISLE

GROUP LEGAL AND ADMINISTRATIVE INFORMATION (CONTINUED)

Handelsbanken
1 Merchant's Drive
Parkhouse Road
Carlisle
Cumbria
CA3 0JW

Flagstone
1st Floor
Clareville House
26 – 27 Oxendon Street
London
SW1Y 4EL

Investment managers

Quilter Cheviot
Saltire Court
20 Castle Terrace
Edinburgh
EH1 2EN

EDEN VALLEY HOSPICE, CARLISLE

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EDEN VALLEY HOSPICE, CARLISLE

GROUP TRUSTEES' REPORT (INCORPORATING THE DIRECTOR'S REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements of the parent charitable company and its subsidiary undertakings for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Eden Valley Hospice and Jigsaw Cumbria's Children's Hospice provide palliative and end of life care and support to adults and children with life-limiting and terminal illnesses and respite for children and young people. The hospice is a specialist unit.

Our Adult provision offers services for North Cumbria and our Children's Hospice provides for the whole of Cumbria. We work closely with other care providers, both statutory and voluntary, to deliver seamless care for patients.

In Autumn 2024 we launched our 2024-2029 Strategy, refreshed after meetings with staff, partners and supporters to seek their views on where we should focus our activity and how we should work over the next 5 years.

Our Mission

"To deliver the best quality care with our partners for now, and for the future."

Our Vision

"Improving care for people in our communities who are dying or have conditions which will shorten their lives."

Our Values

"We will behave with **respect** and in a way which is **caring, innovative** and **inclusive**."

Caring we always remember we are here for the benefit of our patients, their families and each other

Respect we are always aware of and consider the personal circumstances of others

Innovative we are open to new ways of doing things and want to improve

Inclusive we are here for everyone no matter their personal circumstances and beliefs

Our improvement plan is seen through 3 Strategic Aims. We will be:

- 1) EFFECTIVE - continue being good at what we do
- 2) COLLABORATIVE - Reach, connect and work with more people
- 3) SUSTAINABLE - Build resilience for the future

Our services

Our services to patients and family include:

- 10-bed unit for adult inpatient care (staffed for 8 beds with option to flex if beds are funded for specialist care)
- 5-bed Children's Hospice with Day Hospice provision
- Living Well Services – including Outreach - to support people living with palliative illness and the recently bereaved
- 24/7 phone advice service - unfunded but increasingly utilised by the acute NHS trust and other health and care partners.
- Outpatient appointment/follow ups where required.
- Counselling support and specialist social care
- Spiritual care
- Complementary therapy

EDEN VALLEY HOSPICE, CARLISLE

GROUP TRUSTEES' REPORT (INCORPORATING THE DIRECTOR'S REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

Our Adult In Patient Unit (AIPU) has ten beds and operates 24/7. We staff for 8 but can flex up to 10 beds when needed. We provide specialist palliative care, our team has a significant skill mix, ranging from health care assistants, Nurse Associates, Registered Nurses, Team Leads, Advanced Nurse Practitioners, GPs to specialty and specialist doctors, supported by social workers, spiritual care and counsellors. We have recruited an Advanced Care Practitioner and have a nurse going through extended training to qualify in 2026-27. We are actively developing our workforce to make the most of skills and capabilities and support the development of team members into their next role. We have supported our wider health and care system over the last year through supporting continuing health care funded packages of care to promote the sustainability and safety of complex packages of care. We consciously maintain a close link to NHS pay scales to ensure we attract the right calibre of staff and have been able to stay well recruited.

Our children's unit, Jigsaw, has 5 beds and on average the unit is open 7 nights and 9-10 days every fortnight to make the best use of our staff. We rarely have more than 3 young people in at a time depending on acuity and required skill mix to support specific conditions. When we have end-of-life we flex our staffing to support the family's needs. We also have a play, education and activity worker.

Teams from both our adult and children service have been involved in developing and piloting our Young Adults with Complex Needs Service for those young people growing out of Jigsaw services. This transition service is not a charity offer and young adults must be funded.

Over the last year Jigsaw has offered a limited number of 'non charity funded' commissioned respite stays to compliment our charity offer to some young people. This has brought in additional income that we hope will enable us to expand capacity whilst ensuring vulnerable children and young people are offered care in a suitable environment and by staff prepared and supported to care.

Our provision both within the adult and children's services aims to help our patients enjoy the best possible quality of life, through a wide range of treatments, therapies, and nursing & social care. We are proud to offer high quality personalised care which reflects the needs and wishes of each individual adult, young person, and child, creating positive memories.

Structure, governance and management

Governing document

Eden Valley Hospice, Carlisle was incorporated on 15 January 1992 as a company limited by guarantee with company registration number 02677824 and is registered with the Charity Commission with registration number 1008796. The charitable company is governed by its memorandum and articles of association. The Charity has one wholly owned subsidiary, Eden Valley Hospice (Shop) Limited which operates various retail outlets and a lottery.

Trustees

Governance of the charity is the responsibility of the Board of Trustees. The Trustees who served throughout the period and to date of sign off are:

Mrs C M Weaving (*) – Chair (retired 31 March 2025)	Mr Joseph Barrell (retired 31 March 2025)
Mr J Porter – Vice Chair (retired 30 September 2024)	Mr Gwyn Lishman
Mr Mark Elliot (*) – Vice Chair from 1 October 2024, Chair from 1 April 2025	
Mrs H A Wade (*) – (retired 6 June 2025)	Mr Paul Agnew (*)
Ms R Stephenson – (retired 30 September 2024)	Mr Matt Hall (*)
Mr Mark Duffell (*)	Mrs Ann Noblett
Dr Bronwyn Kerr	Mr Paul Turney
Mr Richard Nixon (appointed 1 October 2024)	

Eve Robertson – Company Secretary since 23 September 2024

In addition

For Eden Valley Hospice (Shop) – Retail Directors (*)

Mr David Jackson (*)

Julie Clayton (*)

EDEN VALLEY HOSPICE, CARLISLE

GROUP TRUSTEES' REPORT (INCORPORATING THE DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Recruitment, appointment, training and of trustees

The Board of Trustees is rotated on a cyclical basis. Trustees serve for a period up to four years. At the end of this period Trustees may offer themselves for re-election in accordance with the memorandum and articles of association for a subsequent period of up to 4 years, if they have expertise or skills which the Board wishes to retain

Audits of trustees' skills are carried out regularly and all trustees are expected to engage with and complete all mandatory training modules. If skills gaps are identified within the Board, emphasis is placed on these areas as part of the recruitment process. Advertisements are placed on social media, including LinkedIn and the hospice website, and through the networks of organisations including Cumbria CVS and applications are invited from all sectors of the community. Members of the Board of Trustees, led by the Chair, carry out interviews. Trustees are only appointed after a robust recruitment process that is supported by references and a disclosure and barring service certificate.

An induction programme agreed by the Chair and members of SMT has been established. Supporting information from the Charity Commission, Hospice UK, Together for Short Lives and Companies House relating to the duties and responsibilities of trustees are also provided to each recruit. Details of relevant courses are shared with trustees to enable them to increase their knowledge and understanding of their role.

In addition to this there is annual Board Development Day to support the strengthening of relationships and understanding of the issues impacting on the charity, the business, the issues around end of life and palliative care to ensure we can work together to tackle any issues that arise.

Organisational structure

The Chief Executive has responsibility for implementing strategy and overseeing day to day running of the Hospice, which is coordinated through the Senior Management Team. The Senior Management Team consists of:

- Mrs Julie Clayton, Chief Executive
- Mrs J Wilson, Director of Clinical Services (Deputy Chief Executive and Registered Manager)
- Mrs S Lacaille-Burton, Director of Marketing and Income Generation
- Mr N Heaney, External Financial Consultant
- Mr J Hall, Head of Facilities and Safety
- Ms E Robertson, Head of People Services and Company Secretary from Sept / Oct 2024
- Dr Sarah Stevenson, Medical Director

Employee and volunteer involvement

Eden Valley Hospice is fortunate in being supported by committed staff and volunteers. As of 31 March 2025 we had 135 staff on the payroll and 199 volunteers who offer their time to support many departments across the hospice, including our shops, in-patient units, catering, complementary therapy, counselling and also by attending various fundraising events throughout Cumbria.

Focused engagement is at the heart of retaining employees and supporting volunteers. Team briefings are given regularly, there is a monthly Staff News bulletin, and quarterly updates for volunteers, There are also regular online Staff Briefings and other ad hoc updates. As well as regular opportunities to share ideas, feedback and ask questions and an annual volunteer thank you event.

A staff survey is conducted annually, with the results shared with all staff and opportunities for all staff to help shape improvements and feedback in a You Said / We Did format. We have also introduced a Volunteer Survey. This demonstrates clearer lines of communication, inclusivity and prompt action that results in a more positive and productive workforce focused on improvement.

Related parties

Eden Valley Hospice, Carlisle actively works in partnership with other non-statutory and statutory service providers, commissioning authorities and service users, to develop and promote and deliver specialist palliative care services for both adults and children. Trustees and the Senior Management Team are proactively engaged in securing and sustaining links with a range of commissioning leads, NHS partners and other local providers. We also actively work with hospice partners in both the North East and North Cumbria (NENC) Integrated Care System (ICS) and the Lancashire and South Cumbria (LSC) ICS and with third sector partners through Cumbria CVS's Action for Health Network, the NENC Third Sector Network Executive and Vonne.

EDEN VALLEY HOSPICE, CARLISLE

GROUP TRUSTEES' REPORT (INCORPORATING THE DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Eden Valley Hospice (Shop) Limited is a wholly owned subsidiary of the charitable company and involves retail and lottery operations. Retail operates several retail outlets which predominantly sell donated goods. The lottery operates a weekly lottery, seasonal raffles and an annual grand draw. The profits generated by Eden Valley Hospice (Shop) Limited are donated to Eden Valley Hospice, Carlisle.

Public benefit

Trustees have complied with their duty in section 17(5) of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Risk management

Eden Valley Hospice, Carlisle has embedded strategic risk management arrangements that comprise of:

- Identifying, managing and reviewing the strategic risks faced by Eden Valley Hospice, in line with the risk management arrangements and documenting these in a risk register which is reviewed at every Board meeting.
- Finance, Asset and Risk sub-committee provides over-sight to the risk management arrangements and considers the Strategic Risk Register at each meeting.
- Establishing and reviewing policies and procedures to mitigate those identified strategic risks.
- Implementing policies and procedures designed to minimise any potential impact on Eden Valley Hospice, Carlisle should those risks materialise.
- In 2024 the clinical leadership worked with other hospices in NENC to develop a single shared PSIRP – Patient Safety Incident Response Plan agreed by our ICB.
- Carrying out operational risk assessments on activities and events.
- A process for recording, examining, reporting and reflecting on all accidents, incidents and near misses.
- Business continuity planning arrangements.
- We reviewed our full insurance cover (making changes) in July 2024.
- In March 2025 we recruited a new Quality and Safety Lead to give this area some focus.
- The organisation has worked hard to develop a culture of learning from mistakes and incidents.

The charitable company uses basic financial instruments, including trade debtors and creditors that arise directly from its operations. The main risks associated with these are cash flow, liquidity, reputation and interest risk. The charitable company manages its financial commitments to ensure sufficient liquidity to meet all foreseeable needs.

Fundraising Practices

We are extremely grateful for the support of the many people and organisations within our community, and wider, who raise funds on our behalf. The Marketing & Income Generation Team provide advice, support and guidance to those who notify us of their plans to raise funds. This advice includes statutory requirements and best practice recommendations where relevant.

In order to ensure that we protect the interests of those who are vulnerable and that we fundraise in an ethical manner, we adhere to the Fundraising Regulator's Code of Practice and the Fundraising Promise. We also promptly action any requests for removal from our mailing lists and database and we promise not to sell or pass on the data of any of our donors and supporters to any third parties under any circumstances. At times when we do use professional fundraising agencies we will only use those who can demonstrate a track record of best practice in the sector and compliance with the Fundraising Regulator.

At present, we engage with one professional fundraising company to carry out lottery canvassing. This company is SEC Fundraising Ltd and the hospice has engaged with them since 2015 and we have an active SLA. They adhere to all relevant legislation and their activity is monitored frequently through shadowing and 'mystery shopping' with both the hospice and SEC responding to concerns promptly.

The Director of Marketing & Income Generation attends each quarterly meeting of the MIG sub-committee and full Board of Trustees meeting and reports on progress on income raised, and activity, from fundraising, shops and lottery as well as marketing.

We also follow guidance from - and are regulated by – the Charity Commission, the Gambling Commission and Health

EDEN VALLEY HOSPICE, CARLISLE

GROUP TRUSTEES' REPORT (INCORPORATING THE DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

and Safety Executive, Trading Standards and HMRC.

Fundraising Complaints

In the 12 months April 2024 to March 2025, we received no formal complaints in relation to our Marketing and Income Generation activities.

Compliance with laws and regulations

The Chief Executive reports to the Board of Trustees and meets regularly with the Chairman. The Board of Trustees meet quarterly, and the senior managers attend these meetings. Minutes from all sub-committees are circulated to the Board of Trustees. The Chair from each sub-committee presents the key points of business from each sub-committee to the Board and decisions and ratifications are recorded.

Key areas of compliance are scrutinised by the relevant sub-committee; Care Quality Commission requirements are overseen by the Clinical Governance sub-committee whereas Strategic Risk Management and Health and Safety is overseen by the Finance, Asset and Risk sub-committee.

Following publication of the Health and Social Care Act 2008 (Regulated Activity) Regulations 2009, Eden Valley Hospice, Carlisle is monitored on essential standards of quality and safety by the Care Quality Commission (CQC). The last full CQC inspection took place in 2016 and the Hospice was judged to be GOOD across all areas.

The Registered Manager provides information on notifiable changes/incidents in line with its requirements and ensuring an open and supportive line of communication with the CQC.

Eden Valley Hospice, Carlisle is monitored in respect of environmental health and has a comprehensive health and safety policy and audit framework in place which is overseen by the Head of Facilities and Safety. A recent official food hygiene inspection by EHO rated us as a 5 in 'Scores On the Doors'. The highest grading.

The hospice is proud of its comprehensive learning and development framework, this includes coordination and delivery of a comprehensive mandatory on-line learning and development resource through the Bluestream system. There is a focus on training and development with protected days for learning being introduced clinically.

We use Bluestream, an e-learning platform, to monitor and deliver mandatory training. This is complemented by face to face in-house and external training. The hospice has a "grow your own talent" approach, including our HCA to Nurse Associate / Nurse Associate to Registered General Nurse development with the University of Cumbria and the Open University.

We host and support students in adult and paediatric nursing, social work, counselling as well as medical student familiarisations and GP Registrar placements.

Staff appraisals take place annually to ensure individual training and development needs are identified and met. We continue to review our approach to appraisals to ensure they are focused on delivering personal development which support our values and the achievements of our core objectives. Volunteers are required to do a basic level of mandatory training around relevant health and safety issues and safeguarding.

We had 3 official complaints covering patient care, communication and concerns about levels of mandatory training – all were investigated and received a full and formal response. A small number of less formal complaints were also investigated and resulted in a formal response.

Indemnity Insurance

The charitable company has purchased indemnity insurance during the period on behalf of the trustees. The insurers have indemnified the trustees in respect of any loss arising from any claim which may be made arising from any breach of duty, negligent act/omission and breach of warranty/authority or libel/slander/defamation committed in good faith in connection with the conduct of the business carried out by the charitable company.

Full insurance arrangements were reviewed and updated in July 2024.

EDEN VALLEY HOSPICE, CARLISLE

GROUP TRUSTEES' REPORT (INCORPORATING THE DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Strategic report

In 2024-25 the leadership team at Eden Valley hospice and Jigsaw Cumbria's Children's Hospice has had a focus on embedding and maintaining improvement through our three strategic aims.

- 1) Being effective – this means focusing on the areas of safe, effective, responsive, caring and well led in our clinical areas and through using evidence-led approaches in all other areas.
We have invested in the development of our team leads across the organisation to ensure we are supporting their development and equipping them with the tools to support and manage their teams to work well and safely.
- 2) Being collaborative – this means we have worked with partner organisations to have a better impact for our patients. We have done through this the joint hospice chairing of the North Cumbria ICB workstream for Palliative and End of Life Care bringing together the workforce leads across the system to support improvements locally and regionally. We have also worked more closely with our regional hospice colleagues across the North East and North Cumbria ICB footprint with our CEO chairing the regional collaborative, and through closer working with the Lancashire and South Cumbria ICB children's hospices and commissioners. We have contributed to national funding campaigns and lobbying with both Hospice UK and Together For Short Lives and hosted a roundtable for system members with the author of a report looking at end of life care with remote and rural areas. We are also working more closely with our Hospice at Home Carlisle and North Lakeland and Hospice at Home west Cumbria colleagues. We have also restructured our Day Services offer into a more responsive and outreach focused Living Well Service which includes more Comfort Cafes, Walk and Talk sessions and a new focused service for those with neuro conditions.
- 3) Being more sustainable – this means we have focused on being fit for the future and ensuring our long-term survival. We have invested in solar panels to reduce our energy costs and improve our carbon footprint. We have established closer oversight of our reserves to ensure we are making money gifted to us work harder and help plan for a more stable future. We have focused on improving our environment to make sure it is both safer and more comfortable. This has included:
 - A significant water storage and plumbing replacement programme. This has involved:
 - reducing the amount of stored water and the subsequent flushing required to ensure a consistent turnover and guard against warming,
 - replacing pipes that were more than 30 years old to reduce the risk of leaks,
 - reducing the amount of stored hot water,
 - introducing a cold water break / buffer tank,
 - moving onto a pumped mains supply to provide a constant pressure independent of mains fluctuations and provide an amount of resilience as there will always be some stored cold water on site,
 - ensuring we comply with water regulations,
 - replacing tanks and some boilers.This will reduce costs, reduce legionella risk and reduce time spent on maintenance
 - An overhaul of our aged sluice room.
 - Improved our external lighting including installing external emergency lights.
 - Improved some of our internal and all of our emergency lighting
 - Replaced our server and some of our IT equipment
 - Refurbished our MIG office to improve the working environment
 - Improving the kitchen on the adult in-patient
 - Creating more temperate and ambient storage through converting our internal garage
 - Improving the flooring in the Butterfly Room
 - Improving 2 public toilets in our reception area
 - Introduced a fire suppressant system in our kitchen
 - Making our Family Flat area more flexible – creating 2 separate spaces

EDEN VALLEY HOSPICE, CARLISLE

GROUP TRUSTEES' REPORT (INCORPORATING THE DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

We received £94,735.46 from the Department of Health and Social Care (DHSC) via Hospice UK as our 24-25 share of the £100 million Hospice Capital Improvement Fund announced in December 2024. The money has been spent on:

- A new server to increase cybersecurity measures and improve the speed of online activity - directly benefitting clinical updates in records
- Computer equipment for our clinical team - reducing the length of time spent online and increasing time spent with patients and on patient facing activity
- Solar panels - which reduce our energy costs supporting investment in patient care
- Improved storage facilities for sensitive equipment to reduce breakdowns and increase access to the right equipment at the right time for patients
- Plumbing (phase 3) this has replaced old and breaking equipment, reducing leaks, removing excess stored water and decreasing significantly our legionella risk and costs associated with water storage.

All of this is improving efficiency for our teams and costs and improving the safety of patients, visitors and staff.

Achievements and Performance

	2024 -2025 (8 beds open)	2023-2024 (10 beds)	2022-2023 (15 month period) (10 beds)
Adult In-patient unit			
Bed occupancy %	78.75%	69%	61%
Patient admissions	227	197	202
Patient deaths	168	149	131
Patient discharges	59	48	74
Referrals (% admitted)	72%	71%	67%
Average length of stay	9.7	12.82	12.14

Jigsaw Children's Unit

No. of Patients	45	35	36
Day care sessions attended	764	722	n/a
Overnight care sessions provided	420	355	n/a
Referrals (% admitted)	88.2%	82%	100%
Patient deaths	1	1	3

Bereavement Services – Support to Families and Carers

Total No. service users supported	156	139	31
No of sessions provided in period	757	605	6

Social Work – Support to Patients

Number of patients supported by Family Support Team	124
Number of patients supported by Spiritual Care	154

Clinical Training provided

Hours of training for nursing students	3,776
Hours of training for medical students	1,405
Hours for GP Registrar Placements	1,146
Hours for ACP trainee	1,197
Hours of training social work students	663

EDEN VALLEY HOSPICE, CARLISLE

GROUP TRUSTEES' REPORT (INCORPORATING THE DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Fundraising Arrangements

2024/25 was another strong year in all non-trading related income streams. We're grateful to all of our donors who chose to financially support the hospice in the last 12 months.

We launched a formal business support group, Club24, where local business can donate to fund 24 hours of hospice care, and community fundraising continues to see double digit growth year on year. Event income also increased in light of our sustained focus on high quality, smaller events offering more bespoke experiences. As with all income streams, we're proud of the level of donor care and stewardship offered to all of those who chose to fundraise or donate to the hospice.

Lottery income saw minimal growth in this financial year. Whilst we were able to attract new players throughout the year, the drop off rate was higher than expected for historical players, with many quoting the cost-of-living crisis for their decision. It was also difficult to recruit canvassers for our face-to-face lottery sign up activity which had a direct impact on profit. However, excluding gifts in wills, lottery remains our single highest income generation activity.

Retail remained pretty static but with the increased costs associated with this activity affecting our profitability, we continue to look for ways to maximise income and operate as efficiently as possible. With the ever-increasing popularity of online selling sites, our donation levels and quality have seen a slight decrease. Donated goods raise a significant amount for the hospice and we thank all those donors who donate to any of our four retail shops.

In February 2024 we took part in the first ever Hospice UK national legacy campaign and accompanied this with our own locally led PR activity. As an organisation, we were touched by all of those kind supporters who chose to leave a gift in their Will to the hospice. It is a vital income stream for us and one that helps to secure the future of hospice care now, and into the future.

Investments

Income from investments totalled £333,892 against a budget of £250,000. Therefore investment performance has exceeded our objectives.

Financial Review

We entered the 2024-25 period with significant, positive reserves.

The accounts for the year ending 31st March 2025 show a surplus of £1,165,470 compared to a surplus of £738,299 as reported in the previous period. Total incoming resources amounted to £6,526,869 of which £1,622,456 was restricted towards specific needs and projects.

The Hospice has continued to receive the statutory grants which together amounted to 18% of total incoming resources. These grants provided a contribution of 22% towards the overall running costs of the organisation.

During the year we received £94,735.46 from the Department of Health and Social Care (DHSC) via Hospice UK as our 24-25 share of the £100 million Hospice Capital Improvement Fund announced in December 2024. The money has been spent on:

- A new server to increase cybersecurity measures and improve the speed of online activity - directly benefitting clinical updates in records
- Computer equipment for our clinical team - reducing the length of time spent online and increasing time spent with patients and on patient facing activity
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- Improved storage facilities for sensitive equipment to reduce breakdowns and increase access to the right equipment at the right time for patients
- Plumbing (phase 3) this has replaced old and breaking equipment, reducing leaks, removing excess stored water and decreasing significantly our legionella risk and costs associated with water storage.

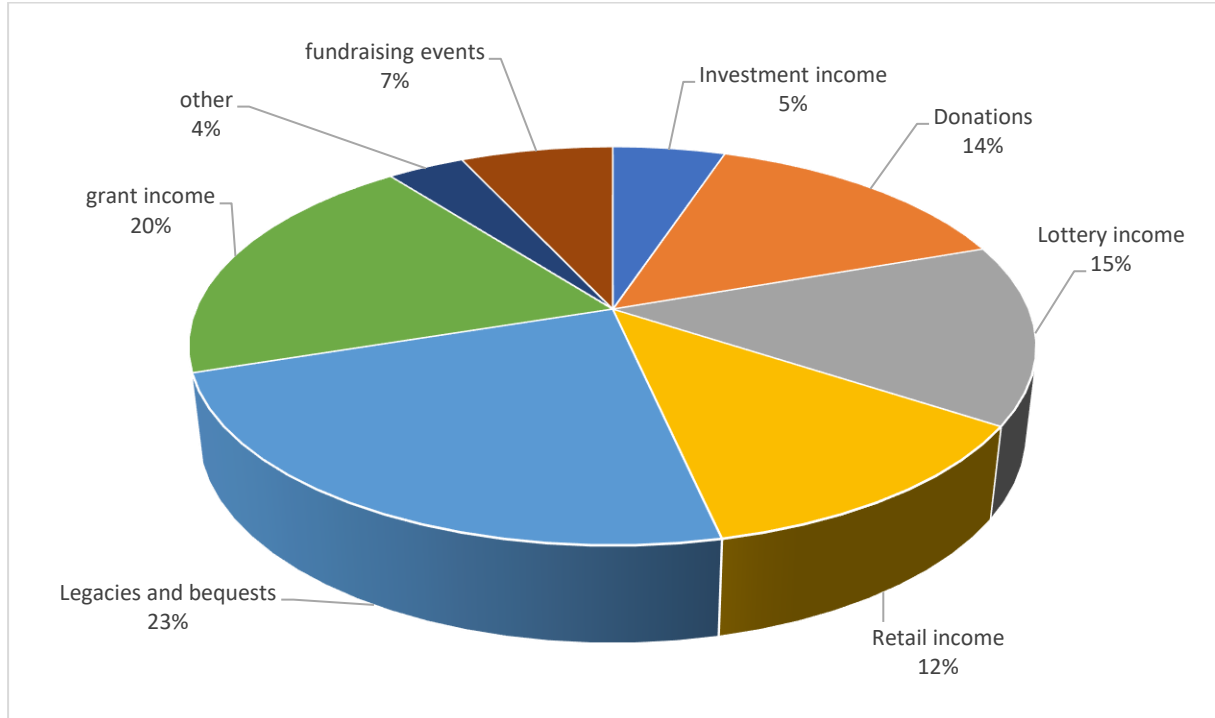
EDEN VALLEY HOSPICE, CARLISLE

GROUP TRUSTEES' REPORT (INCORPORATING THE DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The total income of £6,526,869 was £1,275,099 above budget due to the recognition of exceptional legacies, strong fundraising activity, the improvement in the return on investments in this reporting period, together with the receipt of the above DHSC grant. This surplus, over budget, ensured the charity enters the 2025-26 period in a strong financial position.

The Senior Management team and the Trustees understand that this level of income is exceptional and cannot be relied upon for future periods. The sources of incoming resources, for the year ended 31st March 2025, are split as follows: -



Expenditure continued to be carefully managed throughout 2024-25 with more than 72% of our costs continuing to be attributed to staffing and training costs. The annual review of salary levels across all departments in 2023-24 was undertaken, to ensure all staff are recognised, rewarded, and valued for the excellent work they provide in all areas of the charity.

A planned programme of investment into the facilities of the hospice continued through 2024-25 and is expected to continue for the next two accounting periods. Despite the extensive nature of such costs, these costs are planned and £1,500,000 has been designated towards these costs. These costs ensure the charity is sustainable for many years to come.

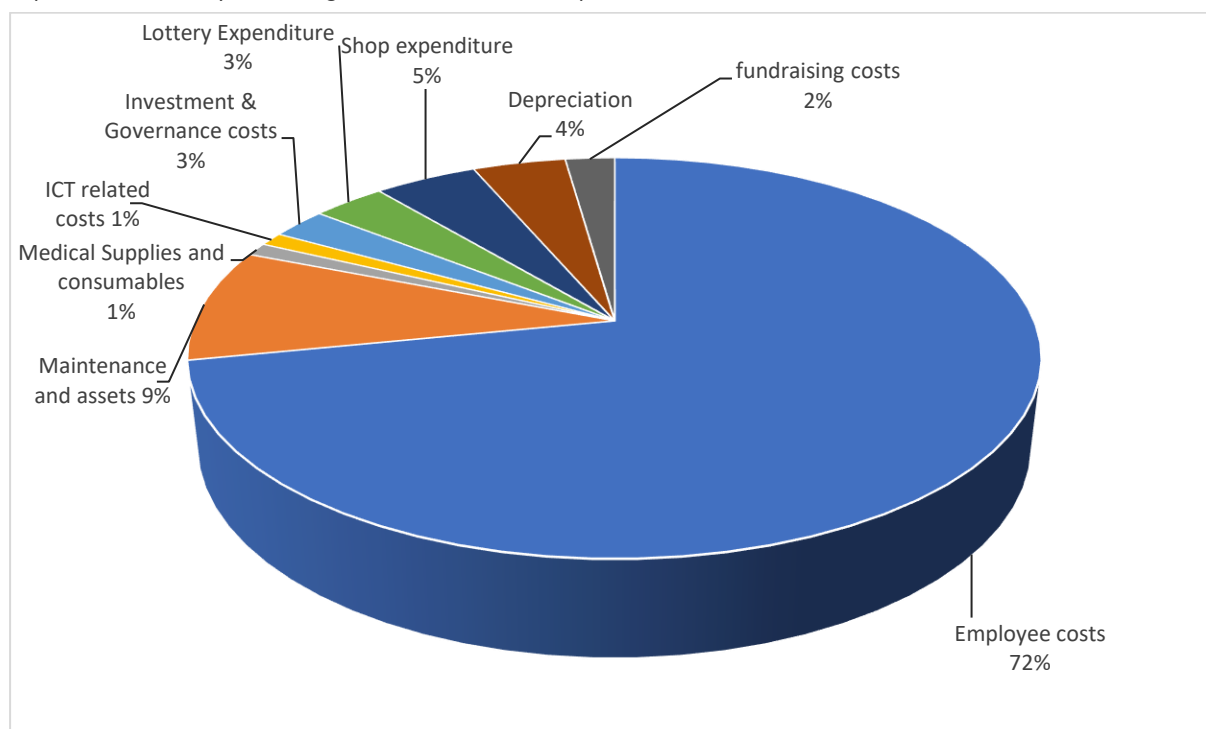
In 2024-25, the total expenditure incurred was £5,301,215 which was £193,846 below budget. Despite the significant reserves brought forward into this accounting period, the Trustees and the Senior Management Team are committed to control and minimize costs where possible without impacting on the quality of the services provided.

EDEN VALLEY HOSPICE, CARLISLE

GROUP TRUSTEES' REPORT (INCORPORATING THE DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Expenditure for the year ending 31st March 2025, was split as follows: -



The 2024-25 budget anticipated post-depreciation deficit of £243,291 due to ever-increasing costs and the substantial increase in employment costs. The exceptional recognition of legacies at the balance sheet date, the strong fundraising incoming, together with the high level of budgetary control ensured the surplus of £1,165,470 exceeded the budgets by some margin.

It is extremely difficult to budget for legacy income and we budgeted for an annual legacy income of £600,000. The influx of legacy notifications towards the end of the year resulted in the recognition of total legacy income of £1,526,355. This exceeded the legacy income budget by £926,355.

Financial forecast

The 2025-26 budget has been prepared with a great deal of prudence, and on the back of the announcements of the increase in the national minimum wage (NMW) and the changes in the employer's national insurance rates and thresholds. We are forecasting a post-depreciation deficit of £26,705. Given further anticipated wages rises and other inflationary matters, we are anticipating substantial deficits for the medium term. We have therefore designated £1,000,000 to support the charity through the periods of deficit.

The charity continues with its planned development in its facilities, resulting in higher the average spends on buildings and equipment.

Grant funding from local commissioners (North East and North Cumbria Integrated Care Board) is expected to fall under heavy scrutiny and the Children's grant funding from the Department of Health remains under pressure. The Hospice will continue to liaise with these external partners and be fully engaged in all funding reviews.

Senior Management Pay Policy Statement

The directors of the charitable company are the board of trustees, who all give their time freely. No trustee received remuneration.

The Senior Management Team comprises the key management personnel of the Charity, responsible for directing and controlling the day-to-day operations of the Hospice. In 24-25 a pay rise of no less than 3% was given across the board this included SMT. Those on lower wages received a bigger increase than those more highly paid. The decision was discussed at a special meeting of FAR with recommendations taken to full Board and agreed there with members of SMT absent from the room.

EDEN VALLEY HOSPICE, CARLISLE

GROUP TRUSTEES' REPORT (INCORPORATING THE DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Our Reserves

The trustees have formally reviewed the reserves of the Charity in the period and updated both the Reserves Policy and the Investment Policy.

Proposed planned designation 2025-26:

Staff and Community – a designation of £250,000 to cover development of Living Well outreach services and staff development and staff retention – this is to ensure we can prioritise responsiveness to the community we serve.

Property Improvement – a designation of £1.5 million (held over 3 years to reflect proposed capital improvement timescales) to continue our improvement of facilities at the hospice to safeguard the service for the future. This includes continuing the upgrade of the building with specific plans to remodel our adult in patient unit to improve patient rooms and staff and visitor experience, develop additional car parking, and develop green energy improvements.

Deficit – we are planning for a deficit budget for the next three years and we plan to use some of our reserves to balance our budget - £1m (held over 3 years – this reflects our projected 3-year deficit likely to reach £1m).

Innovation – recognising the need for more resilient sustainable funding we allocate £1.5 million (to be held over 3 years to be responsive to opportunities) to support innovation in income generation.

This could include:

- Purchase of a shop building to reduce lease costs in the future
- Potential distribution centre to support retail development
- Café development
- New fundraising posts ie, major donor relationship manager, fundraiser for Jigsaw based in south Cumbria

Total: £4.25m

The total reserves of the group were £16,266,668, of which £3,069,022 is restricted funds, £4,250,000 is designated funds and of the remaining unrestricted funds £1,483,993 can only be realised by the disposal of intangible and tangible fixed assets. This leaves free reserves of £7,463,653.

The Charity's free reserves have accumulated providing reserves equivalent to circa 15 months' operating costs. Our Reserves Policy aims for free reserves equivalent to 8 to 12 months' operating costs. The current level of free reserves, although in excess of the reserves policy statement, provides sufficient cash flow resilience and a buffer for uninterrupted services and is in line with Hospice UK recommendations. It also reflects flexibility for Trustees to move urgent works around energy sustainability and infrastructure being developed.

Investment policy

The Board of Eden Valley Hospice, Carlisle has an approved and updated our Investment Policy and has delegated investment decisions to the Finance, Asset and Risk committee. The committee has responsibility for agreeing the strategy, monitoring the investments and ensuring funds are placed in ethical investments wherever possible.

The charity followed a process working with 6 independent investment advisors to identify our current partner. We have worked closely with the team at Quilter Cheviot to establish a long term investment strategy with money held in a shorter and longer term pots. All of our funds are available to liquified in days if needed.

The fund managers have a discretionary mandate to best invest in suitable products guided by our decisions about ethical investment. The Finance, Asset and Risk committee regularly reviews the performance of the investments from information provided by the investment manager.

EDEN VALLEY HOSPICE, CARLISLE

GROUP TRUSTEES' REPORT (INCORPORATING THE DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Plans for future periods

We are coming to the end of the 1st year of our 5-year Strategy and have delivered on the foundations of work to be effective, collaborative and sustainable.

Our focus for the year ahead is to:

- Build on the work to make our hospice building safer, more robust and sustainable and reduce frequent maintenance
- Build on the work to make our clinical team more effective – continuing development, training and working closely with partners
- Develop more opportunities to work with health and care partners
- Explore opportunities to reduce energy costs and our carbon footprint through investing in renewable energy.
- Start to make improvements to our Adult In Patient Unit to ensure the rooms are fit for the future and responsive to the needs of patients.

Statement of trustees' responsibilities

The trustees, who are also directors of Eden Valley Hospice, Carlisle for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

In accordance with the company's articles, a resolution proposing that Saint & Co. be reappointed as auditor of the company will be put at a General Meeting.

EDEN VALLEY HOSPICE, CARLISLE

GROUP TRUSTEES' REPORT (INCORPORATING THE DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report, including the strategic report, was approved by the Board of Trustees.

Eve Robertson
Company Secretary

Date: 9th September 2025

EDEN VALLEY HOSPICE, CARLISLE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF EDEN VALLEY HOSPICE, CARLISLE

Opinion

We have audited the financial statements of Eden Valley Hospice, Carlisle (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2025 which comprise the group statement of financial activities, the group statement of financial position, the company statement of financial position, the group statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the groups and the parent charitable company's affairs as at 31 March 2025 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

EDEN VALLEY HOSPICE, CARLISLE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF EDEN VALLEY HOSPICE, CARLISLE

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the group financial statements are prepared, which includes the directors' report and the strategic report prepared for purposes of company law, is consistent with the group financial statements; and
- the strategic report and the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees, who are also the directors of the charity for the purposes of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Our approach to identifying and assessing the risk of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

The extent to which the audit was considered capable of detecting irregularities including fraud

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

EDEN VALLEY HOSPICE, CARLISLE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF EDEN VALLEY HOSPICE, CARLISLE

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- To address the risk of fraud through management bias and override of controls, we:
 - performed analytical procedures to identify any unusual or unexpected relationships;
 - tested journal entries to identify unusual transactions;
 - assessed whether judgements and assumptions made in determining the accounting estimates set out in the accounting policies were indicative of potential bias; and
 - investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, Charity Commission and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Stuart Farrer (Senior Statutory Auditor)
for and on behalf of Saint & Co.

17th September 2025

**Chartered Accountants &
Statutory Auditor**

Sterling House
Wavell Drive
Rosehill
Carlisle
CA1 2SA

EDEN VALLEY HOSPICE, CARLISLE

GROUP STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Current financial year		Unrestricted funds 2025	Restricted funds 2025	Total 2025	Total 2024
	Notes	£	£	£	£
Income and endowments from:					
Donations and legacies	3	2,364,123	1,475,890	3,840,013	3,306,177
Other trading activities	4	2,175,641	118,722	2,294,363	2,182,370
Investments	5	333,892	-	333,892	202,525
Other income	6	30,757	27,844	58,601	64,342
Total income		<u>4,904,413</u>	<u>1,622,456</u>	<u>6,526,869</u>	<u>5,755,414</u>
Expenditure on:					
Raising funds	7	(1,050,597)	-	(1,050,597)	(1,024,447)
Charitable activities	8,9	(2,637,868)	(1,610,432)	(4,248,300)	(4,043,187)
Taxation	15	(2,318)	-	(2,318)	350
Total expenditure		<u>(3,690,783)</u>	<u>(1,610,432)</u>	<u>(5,301,215)</u>	<u>(5,067,284)</u>
Net gains/(losses) on investments	14	(60,184)	-	(60,184)	50,169
Net Income/(Expenditure)		<u>1,153,446</u>	<u>12,024</u>	<u>1,165,470</u>	<u>738,299</u>
Gains on revaluation of fixed assets for charity's own use		-	-	-	-
Transfer between funds		-	-	-	-
Net Movement in Funds		<u>1,153,446</u>	<u>12,024</u>	<u>1,165,470</u>	<u>738,299</u>
Reconciliation of funds:					
Fund balances at 1 April 2024		<u>12,044,200</u>	<u>3,056,998</u>	<u>15,101,198</u>	<u>14,362,899</u>
Fund balances at 31 March 2025		<u><u>13,197,646</u></u>	<u><u>3,069,022</u></u>	<u><u>16,266,668</u></u>	<u><u>15,101,198</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

EDEN VALLEY HOSPICE, CARLISLE

GROUP STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Prior financial period		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes			
Income and endowments from:				
Donations and legacies	3	1,983,854	1,322,323	3,306,177
Other trading activities	4	2,095,314	87,056	2,182,370
Investments	5	202,525	-	202,525
Other income	6	23,620	40,722	64,342
Total income		<u>4,305,313</u>	<u>1,450,101</u>	<u>5,755,414</u>
Expenditure on:				
Raising funds	7	(1,024,447)	-	(1,024,447)
Charitable activities	8,9	(2,511,101)	(1,532,086)	(4,043,187)
Taxation	15	350	-	350
Total expenditure		<u>(3,535,198)</u>	<u>(1,532,086)</u>	<u>(5,067,284)</u>
Net gains/(losses) on investments	14	50,169	-	50,169
Net Income/(Expenditure)		820,284	(81,985)	738,299
Transfer between funds		(12,395)	12,395	-
Net Movement in Funds		807,889	(69,590)	738,299
Reconciliation of funds:				
balances at 1 April 2023		<u>11,236,311</u>	<u>3,126,588</u>	<u>14,362,899</u>
Fund balance at 31 March 2024		<u><u>12,044,200</u></u>	<u><u>3,056,998</u></u>	<u><u>15,101,198</u></u>

EDEN VALLEY HOSPICE, CARLISLE

GROUP STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Intangible assets	16	36,140		47,259	
Tangible fixed assets	17	4,506,933		4,388,362	
Investments	18	3,466,317		1,728,620	
			8,009,390		6,164,241
Current assets					
Stocks	20	10,800		11,600	
Debtors	21	2,200,139		908,055	
Investments	22	750,871		827,250	
Cash at bank and in hand		6,585,907		8,138,817	
				9,885,722	
Creditors: amounts falling due within one year	23	(1,288,001)		(947,846)	
Net current assets			8,259,716		8,937,876
Total assets less current liabilities			16,269,106		15,102,117
Provisions for liabilities			(2,438)		(919)
Net assets			16,266,668		15,101,198
Income funds					
Restricted income funds		26	3,069,022		3,056,998
Unrestricted funds		27	13,197,646		12,044,200
			16,266,668		15,101,198

These financial statements have been prepared in accordance with the provisions relating to medium-sized groups.

These financial statements were approved by the trustees on 9th September 2025

Mr M L Elliott
Trustee

Mr M Hall
Trustee

Company registration number 02677824 (England and Wales)

EDEN VALLEY HOSPICE, CARLISLE

COMPANY STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Intangible assets	16	36,140		47,259	
Tangible fixed assets	17	4,493,258		4,379,904	
Investments	18	3,466,319		1,728,622	
			7,995,717		6,155,785
Current assets					
Debtors	21	2,405,437		1,282,508	
Investments	22	750,871		827,250	
Cash at bank and in hand		6,305,653		7,689,995	
			9,461,961		9,799,753
Creditors: amounts falling due within one year	23	(1,191,061)		(855,377)	
Net current assets			8,270,900		8,944,376
Total assets less current liabilities			16,266,617		15,100,161
Provisions for liabilities			-		-
Net assets			16,266,617		15,100,161
Income funds					
Restricted income funds		26	3,069,022		3,056,998
Unrestricted funds		27	13,197,595		12,043,163
			16,266,617		15,100,161

As permitted by S408 Companies Act 2006, the company has not presented its own statement of financial activities and related notes. The charitable company's surplus for the year was £1,166,456 (2024: £739,351).

These financial statements have been prepared in accordance with the provisions relating to medium-sized groups.

These financial statements were approved by the trustees on 9th September 2025

Mr M L Elliott
Trustee

Mr M Hall
Trustee

Company registration number 02677824 (England and Wales)

EDEN VALLEY HOSPICE, CARLISLE

GROUP STATEMENT OF CASHFLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	2025	2024
	£	£
Cash flows from operating activities		
Net income/(expenditure)	1,165,470	738,299
Adjustments for:		
Investment income recognised in statement of financial activities	(333,892)	(202,525)
Donated fixed assets	-	(3,500)
(Gain)/loss on disposal of tangible fixed assets	13,980	11,039
Depreciation and impairment of tangible fixed assets	200,420	199,606
Amortisation of intangible assets	11,119	8,341
Taxation charged	2,318	(350)
(Gain)/loss on disposal of investments	3,220	(1,332)
Fair value gains and losses on investments	56,964	(48,837)
Movement in working capital:		
Decrease/(increase) in stocks	800	(400)
Decrease/(increase) in debtors	(982,182)	(75,987)
(Decrease)/increase in creditors	29,453	686,331
(Decrease)/increase in deferred income	-	-
Cash generated from operations	<u>167,670</u>	<u>1,310,685</u>
Interest received	333,892	202,525
Income taxes paid	-	-
Net cash inflow from operating activities	<u>501,562</u>	<u>1,513,210</u>
Investing activities		
Purchase of tangible assets	(332,972)	(921,062)
Purchase of intangible assets	-	-
Purchase of other investments	(2,323,336)	(2,300,424)
Proceeds from disposal of other investments	601,836	8,701
Other movements on investments	-	-
Net cash used in investing activities	<u>(2,054,472)</u>	<u>(3,212,785)</u>
Net increase in cash and cash equivalents	(1,552,910)	(1,699,575)
Cash and cash equivalents at beginning of year	<u>8,138,817</u>	<u>9,838,392</u>
Cash and cash equivalents at end of year	<u><u>6,585,907</u></u>	<u><u>8,138,817</u></u>

EDEN VALLEY HOSPICE, CARLISLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Eden Valley Hospice, Carlisle is a private company limited by guarantee incorporated in England and Wales. The registered office is Durdar Road, Carlisle, Cumbria, CA2 4SD.

The charity is limited by guarantee and consequently does not have share capital. Each of the members are liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation, while they are a member, or within one year after they cease to be a member, for payment of debts and liabilities of the charity contracted before they ceases to be a member and any associated costs of liquidation.

1.1. Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2. Basis of consolidation

The consolidated group financial statements consist of the financial statements of the parent company Eden Valley Hospice, Carlisle together with all entities controlled by the parent company (its subsidiaries) and the group's share of its interests in joint ventures and associates.

All financial statements are made up to 31 March 2025. Where necessary, adjustments are made to the financial statements of subsidiaries to bring the accounting policies used into line with those used by other members of the group.

All intra-group transactions, balances and unrealised gains on transactions between group companies are eliminated on consolidation. Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred.

Subsidiaries are consolidated in the group's financial statements from the date that control commences until the date that control ceases.

1.3. Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4. Charitable funds

Unrestricted funds are available for use at the discretion of the trustees to furtherance of their charitable objectives.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

EDEN VALLEY HOSPICE, CARLISLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1.5. Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

- income from grants is recognised when the group has entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the statement of financial position as deferred income to be released. Grants receivable have been included within donations and legacies as these have been provided for core funding.
- income from legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
- income from other trading activities such as fundraising events is recognised when there is evidence of entitlement, receipt is probable and its amount can be measured reliably.
- income from investments is recognised when receivable and the amount can be measured reliably by the charitable company; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Where income is received in advance of entitlement of receipts its recognised as deferred and included in creditors as deferred income.

1.6. Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs

EDEN VALLEY HOSPICE, CARLISLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.
- termination benefits are recognised as an expense in income or expenditure immediately. Termination benefits are recognised as a liability and expense only when the company is demonstrably committed either to terminate the employment of an employee or group of employees before the normal retirement date or to provide termination benefits as a result of an offer made in order to encourage voluntary redundancy.

1.7. Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website development - 20% straight line

1.8. Tangible fixed assets

Individual tangible fixed assets, costing £1,000 or more individually, are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings - 10% straight line
Freehold land and buildings - 2.5% straight line
Fixtures and fittings - 10% straight line & 15% and 25% reducing balance
Motor vehicles - 25% reducing balance

1.9. Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.10. Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.11. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

EDEN VALLEY HOSPICE, CARLISLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1.12. Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.13. Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.14. Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.15. Taxation

The parent charitable company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the parent charity is potentially exempt from taxation in respect of income or capital gains received within the categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

The group taxation expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

EDEN VALLEY HOSPICE, CARLISLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the income statement, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.16. Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The trustees consider there were no significant judgements made in preparing the financial statements and that there are no key sources of estimation uncertainty.

EDEN VALLEY HOSPICE, CARLISLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	734,556	212,391	946,947	724,582	167,239	891,821
Legacies receivable	1,526,355	-	1,526,355	1,169,831	210	1,170,041
Grants	102,712	1,175,326	1,278,038	88,941	1,049,285	1,138,226
Pharmaceutical and out of area recharges	500	88,173	88,673	500	105,589	106,089
	<u>2,364,123</u>	<u>1,475,890</u>	<u>3,840,013</u>	<u>1,983,854</u>	<u>1,322,323</u>	<u>3,306,177</u>
Grants receivable for core activities						
NHS England Grant –						
Children	-	361,096	361,096	-	352,993	352,993
ICB Grant– Pensions	-	43,912	43,912	-	43,651	43,651
ICB Grant – Children	-	120,893	120,893	-	120,172	120,172
ICB Grant – Adult	-	531,836	531,836	-	528,665	528,665
Respite Care	102,712	-	102,712	88,941	-	88,941
Hospice UK Grant	-	94,736	94,736	-	-	-
Other	-	22,853	22,853	-	3,804	3,804
	<u>102,712</u>	<u>1,175,326</u>	<u>1,278,038</u>	<u>88,941</u>	<u>1,049,285</u>	<u>1,138,226</u>

Included within donations above is £3,665 (2024: £5,340) relating to the donated use of a vehicle and £nil (2024: £3,500) relating to donated fixed assets.

EDEN VALLEY HOSPICE, CARLISLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

4 Income from other trading activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fundraising events	334,577	118,722	453,299	315,018	87,056	402,074
Sale of donated goods	805,198	-	805,198	742,273	-	742,273
Lottery sales	953,069	-	953,069	958,748	-	958,748
Rental income	82,797	-	82,797	79,275	-	79,275
	<u>2,175,641</u>	<u>118,722</u>	<u>2,294,363</u>	<u>2,095,314</u>	<u>87,056</u>	<u>2,182,370</u>

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Bank interest receivable	283,153	186,997
Other interest receivable	50,739	15,528
	<u>333,892</u>	<u>202,525</u>

6 Other income

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Solar energy income	4,506	-	4,506	5,288	-	5,288
Sundry income	3,806	5,008	8,814	2,066	6,560	8,626
Training Income	-	22,836	22,836	-	34,162	34,162
Kitchen Income	22,445	-	22,445	16,266	-	16,266
	<u>30,757</u>	<u>27,844</u>	<u>58,601</u>	<u>23,620</u>	<u>40,722</u>	<u>64,342</u>

EDEN VALLEY HOSPICE, CARLISLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Fundraising costs	63,146	57,987
Fundraising agents	13,350	15,369
Advertising	41,986	18,326
Staff costs	218,954	214,081
	<u>337,436</u>	<u>305,763</u>
Trading costs		
Operating charity shops	494,176	442,746
Lottery expenditure	218,985	275,938
	<u>713,161</u>	<u>718,684</u>
Total costs	<u>1,050,597</u>	<u>1,024,447</u>

EDEN VALLEY HOSPICE, CARLISLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8 Expenditure on charitable activities

	In-patients	Children's hospice	Total	Total
	2025	2025	2025	2024
	£	£	£	£
Direct costs				
Staff costs	1,253,540	611,874	1,865,414	1,771,571
Medical supplies	51,657	4,168	55,825	55,042
Property & equipment costs	11,310	2,195	13,505	22,070
Motor & travel expenses	289	1,689	1,978	3,220
Legal & professional fees	1,057	821	1,878	1,137
Office costs	933	605	1,538	2,773
Supervision & training	7,480	2,801	10,281	13,038
Housekeeping & laundry	23,996	-	23,996	21,719
Subscriptions	-	-	-	644
Sundry expenses	600	620	1,220	2,561
Bad debts	771	1,202	1,973	-
	<u>1,351,633</u>	<u>625,975</u>	<u>1,977,608</u>	<u>1,893,775</u>
Share of support and governance costs (see note 9)				
Support	1,462,992	677,548	2,140,540	2,033,499
Governance	92,132	38,020	130,152	115,913
	<u>2,906,757</u>	<u>1,341,543</u>	<u>4,248,300</u>	<u>4,043,187</u>
Analysis by fund				
Unrestricted funds	2,166,413	471,455	2,637,868	2,511,201
Restricted funds	740,344	870,088	1,610,432	1,532,086
	<u>2,906,757</u>	<u>1,341,543</u>	<u>4,248,300</u>	<u>4,043,187</u>

EDEN VALLEY HOSPICE, CARLISLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8 Expenditure on charitable activities (continued)

	In-patients	Day services	Children's hospice	Total
	2024	2024	2024	2024
	£	£	£	£
Direct costs				
Staff costs	1,193,604	-	577,967	1,771,571
Medical supplies	49,413	639	4,990	55,042
Property & equipment costs	14,891	-	7,179	22,070
Motor & travel expenses	2,536	-	684	3,220
Legal & professional fees	1,038	-	99	1,137
Office costs	1,924	180	669	2,773
Supervision & training	12,119	-	919	13,038
Housekeeping & laundry	21,719	-	-	21,719
Subscriptions	100	-	544	644
Sundry expenses	2,467	-	94	2,561
Bad debts	-	-	-	-
	<u>1,299,811</u>	<u>819</u>	<u>593,145</u>	<u>1,893,775</u>
Share of support and governance costs (see note 9)				
Support	1,395,713	879	636,907	2,033,499
Governance	79,558	50	36,305	115,913
	<u>2,775,082</u>	<u>1,748</u>	<u>1,266,357</u>	<u>4,043,187</u>
Analysis by fund				
Unrestricted funds	1,581,478	1,748	927,875	2,511,201
Restricted funds	1,193,604	-	338,482	1,532,086
	<u>2,775,082</u>	<u>1,748</u>	<u>1,266,357</u>	<u>4,043,187</u>

EDEN VALLEY HOSPICE, CARLISLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

9 Support costs allocated to activities

	2025	2024
	£	£
Staff costs	1,432,422	1,341,385
Amortisation	11,119	8,341
Depreciation	197,390	196,921
Disposal of fixed assets	13,980	8,600
Operating lease charges	16,523	6,800
Purchases	42,083	46,778
Premises costs	97,741	113,430
Repairs & maintenance	83,188	53,712
Insurance	48,256	67,642
Motor & travel expenses	11,945	15,488
Office costs	80,989	70,867
Supervision & training	19,437	18,172
Housekeeping & laundry	26,229	34,577
Catering	36,914	31,815
Subscriptions & sundry expenses	22,324	18,971
Governance	130,152	115,913
	<u>2,270,692</u>	<u>2,149,412</u>

Analysed between:

In-patients	1,555,124	1,475,270
Day services	-	929
Children's hospice	715,568	673,213
	<u>2,270,692</u>	<u>2,149,412</u>

	2025	2024
	£	£
Governance costs comprise:		
Audit fees	5,709	5,338
Legal and professional	96,466	102,167
Bad debts	10,092	-
Bank charges	10,355	5,167
Investment management charges	7,530	3,241
	<u>130,152</u>	<u>115,913</u>

EDEN VALLEY HOSPICE, CARLISLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

10 Net movement in funds

	2025	2024
	£	£
Net movement in funds is stated after charging/(crediting)		
Amortisation of intangible assets	11,119	8,341
Depreciation of fixed assets	197,390	199,606
Loss on disposal of fixed assets	13,980	11,039
Operating lease charges	113,403	66,511
	<u>113,403</u>	<u>66,511</u>

11 Auditor's remuneration

	2025	2024
	£	£
Fees payable to the group's auditor and associates:		
For audit services		
Audit of the financial statements of the group	5,145	4,950
	<u>5,145</u>	<u>4,950</u>
For other services		
All other non-audit services	2,464	2,462
	<u>2,464</u>	<u>2,462</u>

12 Trustees

None of the trustees (or any persons connected with them) received any remuneration from the group during the year.

No trustees have received any other benefits from the charity during the year.

EDEN VALLEY HOSPICE, CARLISLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

13 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Fundraising staff	8	7
Shop (inc lottery) staff	14	12
Administrative staff	25	24
Nursing staff	73	70
House services staff	17	18
Total	<u>137</u>	<u>131</u>

Employment costs

	2025	2024
	£	£
Wages and salaries	3,264,618	3,054,426
Social security costs	293,368	270,885
Other pension costs	251,101	233,894
	<u>3,809,087</u>	<u>3,559,205</u>

Termination payments were made to 3 individuals. This totalled £11,130 (2024: £nil).

This was made up of:

- 1) £5,214 made up of pay in lieu of notice.
- 2) £880 made up of pay in lieu of notice and untaken annual leave.
- 3) £5,036 made up of pay in lieu of notice and termination payment.

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2025	2024
	Number	Number
£60,000 to £70,000	3	4
£70,001 to £80,000	-	-
£80,000 to £90,000	<u>2</u>	<u>2</u>

Remuneration of key management personnel

The remuneration of key management personnels is as follows.

	2025	2024
	£	£
Aggregate compensation	<u>515,059</u>	<u>451,091</u>

EDEN VALLEY HOSPICE, CARLISLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

14 Gains and losses on investments

Group and Charity

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Gains/(losses) arising on:		
Revaluation of investments	(56,964)	48,837
Sale of investments	(3,220)	1,332
	<u>(60,184)</u>	<u>50,169</u>

15 Taxation

Group only

	2024 £	2023 £
Current tax		
UK corporation tax on profits for the current period	799	-
	<u>799</u>	<u>-</u>
Deferred tax		
Origination and reversal of timing differences	1,519	350
	<u>1,519</u>	<u>350</u>
Total tax charge	<u>2,318</u>	<u>350</u>

16 Intangible fixed assets

Group and Charity

	Website development £
Cost	
At 1 April 2024 and 31 March 2025	55,600
	<u>55,600</u>
Amortisation and impairment	
At 1 April 2024	8,341
Amortisation charged for the year	11,119
	<u>19,460</u>
At 31 March 2025	19,460
	<u>19,460</u>
Carrying amount	
At 31 March 2025	36,140
	<u>36,140</u>
At 31 March 2024	47,259
	<u>47,259</u>

EDEN VALLEY HOSPICE, CARLISLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

17 Tangible fixed assets

Group	Leasehold land and buildings £	Freehold land and buildings £	Fixtures and fittings £	Motor vehicles £	Total £
Cost					
At 1 April 2024	5,762	6,194,371	631,654	80,140	6,911,927
Additions	7,387	226,914	98,671	-	332,972
Disposals	-	(20,000)	(26,635)	-	(46,635)
At 31 March 2025	13,149	6,401,285	703,690	80,140	7,198,264
Depreciation and impairment					
At 1 April 2024	3,582	2,161,141	285,197	73,645	2,523,565
Depreciation charged in the year	1,245	134,412	63,137	1,626	200,420
Eliminated in respect of disposals	-	(11,749)	(20,905)	-	(32,654)
At 31 March 2025	4,827	2,283,804	327,429	75,271	2,691,331
Carrying amount					
At 31 March 2025	8,322	4,117,481	376,261	4,869	4,506,933
At 31 March 2024	2,180	4,033,230	346,457	6,495	4,388,362
Charity		Freehold land and buildings £	Fixtures and fittings £	Motor vehicles £	Total £
Cost					
At 1 April 2024		6,194,371	621,284	64,145	6,879,800
Additions		226,914	97,811	-	324,725
Disposals		(20,000)	(26,635)	-	(46,635)
At 31 March 2025		6,401,285	692,460	64,145	7,157,890
Depreciation and impairment					
At 1 April 2024		2,161,141	278,578	60,177	2,499,896
Depreciation charged in the year		134,412	61,984	994	197,390
Eliminated in respect of disposals		(11,749)	(20,905)	-	(32,654)
At 31 March 2025		2,283,804	319,657	61,171	2,664,632
Carrying amount					
At 31 March 2025		4,117,481	372,803	2,974	4,493,258
At 31 March 2024		4,033,230	342,706	3,968	4,379,904

EDEN VALLEY HOSPICE, CARLISLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

18 Fixed asset investments

Group	Listed investments £	Total £
Cost or valuation		
At 1 April 2024	1,728,620	1,728,620
Additions	2,323,336	2,323,336
Valuation changes	(56,962)	(56,962)
Disposals	(528,677)	(528,677)
At 31 March 2025	<u>3,466,317</u>	<u>3,466,317</u>
Carrying amount		
At 31 March 2025	<u>3,466,317</u>	<u>3,466,317</u>
At 31 March 2024	<u>1,728,620</u>	<u>1,728,620</u>

Charity	Listed investments £	Other investments £	Total £
Cost or valuation			
At 1 April 2024	1,728,620	2	1,728,622
Additions	2,323,336	-	2,323,336
Disposals	(56,962)	-	(56,962)
Other movements	(528,677)	-	(528,677)
At 31 March 2025	<u>3,466,317</u>	<u>2</u>	<u>3,466,319</u>
Carrying amount			
At 31 March 2025	<u>3,466,317</u>	<u>2</u>	<u>3,466,319</u>
At 31 March 2024	<u>1,728,620</u>	<u>2</u>	<u>1,728,622</u>

All investments shown above are held at valuation other than the investment in the subsidiary which is valued at cost.

Financial assets held at fair value

Valuations are prepared by Quilter Cheviot. Valuations are generally prepared on the basis of the middle market price at the close of business on the valuation date, and as supplied by external information providers. For certain securities, the price may be on a different basis e.g. last trade or bid price.

Charity	Notes	2025 £	2024 £
Other investments comprise:			
Investments in subsidiaries	32	<u>2</u>	<u>2</u>

EDEN VALLEY HOSPICE, CARLISLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

19 Financial instruments

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Carrying amount of financial assets				
Instruments measured at fair value through the profit or loss	3,466,317	1,728,620	3,466,317	1,728,620

20 Stock

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Stocks	10,800	11,600	-	-

21 Debtors

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Amounts falling due within one year:				
Trade debtors	424,652	59,165	424,652	59,165
Amounts owed by group undertakings	-	-	260,115	415,066
Other debtors	91,960	81,998	37,143	41,385
Prepayments and accrued income	1,683,527	766,892	1,683,527	766,892
	2,200,139	908,055	2,405,437	1,282,508

22 Current asset investments

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Cash equivalents on deposit	750,871	827,250	750,871	827,250

23 Creditors: amounts falling due within one year

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Other taxation and social security	67,429	65,485	63,194	61,583
Deferred income	1,124,624	761,822	1,054,797	692,487
Trade creditors	45,587	37,937	30,032	25,599
Other creditors	22,666	18,240	20,581	16,242
Accruals	27,695	64,362	22,457	59,466
	1,288,001	947,846	1,191,061	855,377

EDEN VALLEY HOSPICE, CARLISLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

24 Deferred income

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Deferred income at 1 April	761,822	64,684	692,487	-
Released from previous periods	(761,822)	(64,684)	(692,487)	-
Resources deferred in the year	1,124,624	761,822	1,054,797	692,487
Deferred income at 31 March	<u>1,124,624</u>	<u>761,822</u>	<u>1,054,797</u>	<u>692,487</u>

Deferred income in 2025 comprises grants received relating to the next financial year of £1,054,797 (2024: £692,475) and lottery income in advance of future draws of £69,827 (2024: £69,336).

25 Retirement benefit schemes

The group operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the group in an independently administered fund.

The charge to the profit and loss in respect of defined contribution schemes was £251,101 (2024: £233,894). At the balance sheet date £19,098 (2024: £17,553) was included in other creditors in respect of outstanding pension contributions. The expense and liability recognised are allocated to the funds of the charitable group on the same basis as other employee related costs, as specified in the accounting policies.

EDEN VALLEY HOSPICE, CARLISLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

26 Restricted funds

Group and Charity	At 1 April 2024 £	Incoming resources £	Resources expended £	Gains, losses and transfers £	At 31 March 2025 £
Restricted capital funds					
Hospice land	640,800	-	-	-	640,800
Hospice building – Jigsaw	805,270	-	(37,365)	-	767,905
Furniture and equipment	3,412	-	(607)	-	2,805
Nurse call system	1,323	-	(230)	-	1,093
Day care extension and improvements	86,872	-	(3,621)	-	83,251
Reception renovations	23,222	-	(969)	-	22,253
Minibus	273	-	(91)	-	182
Adult in-patient refurbishment	14,302	-	(750)	-	13,552
Department of Health (section 64) grant – front entrance extensions	338,962	-	(12,221)	-	326,741
Other restricted fund projects	87,000	-	(7,066)	-	79,934
Department of Health (section 64) grant – front entrance extensions	170,154	-	(5,719)	-	164,435
Department of Health (section 64) grant – ambulance	2,006	-	(668)	-	1,338
DOH grant re Walled Garden	5,129	-	(462)	-	4,667
Walled garden	21,915	-	(1,976)	-	19,939
Wallace & Gromit	7,694	-	(781)	-	6,913
Together for Short Lives (2014 & 2015)	6,111	-	(1,609)	-	4,502
Donated assets	41,697	3,500	(5,458)	-	39,739
Aviva	12,092	-	(1,860)	-	10,232
Day Hospice Bathroom	1,914	-	(545)	-	1,369
Adult Main Bathroom	22,787	-	(645)	-	22,142
Room 9 refurbishment	93,401	-	(645)	-	92,756
Pond and coffee lounge refurbishment	7,733	-	(563)	-	7,170
Jigsaw Playground	34,075	-	(1,886)	-	32,189
Lottery – IT support	9,784	-	(1,702)	-	8,082
CosyFit Hi Low Bed	567	-	(441)	-	126
Recliner beds	3,875	-	(500)	-	3,375
Quiet Room	19,565	-	(435)	-	19,130
Cuddlebed	3,467	-	(500)	-	2,967
Cuddle blanket	5,505	-	(710)	-	4,795
Jigsaw Refurb Project	516,213	-	(6,237)	-	509,976
Jigsaw Refurb Project – Furniture	13,000	-	(1,111)	-	11,889
Syringe Drivers	14,142	-	(1,438)	-	12,704
Hospice Land	9,200	-	-	-	9,200
Privacy Screen	-	2,748	(239)	-	2,509
Wave Shower	-	2,000	(202)	-	1,798
Empresa Nursing Bed	-	3,395	(283)	-	3,112
Mattresses	-	5,560	(530)	-	5,030
Jigsaw garden	-	28,218	(705)	-	27,513
Hospice UK Grant	-	94,735	(3,769)	-	90,966
Total restricted capital funds	3,023,462	140,156	(104,539)	-	3,059,079

EDEN VALLEY HOSPICE, CARLISLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

26 Restricted funds (continued)

Group and charity	At 1 April 2024 £	Incoming resources £	Resources expended £	Gains, losses and transfers £	At 31 March 2025 £
Restricted income funds					
Other restricted fund projects	-	3,000	(3,000)	-	-
Pharmaceutical recharges to NHS	-	88,173	(88,173)	-	-
Donations in relation to Jigsaw	-	273,944	(273,944)	-	-
ICB grant – adult	-	546,816	(546,816)	-	-
ICB grant – pensions	-	43,170	(43,170)	-	-
ICB grant – children’s unit	-	129,509	(129,509)	-	-
NHS England grant – children	-	361,096	(361,096)	-	-
Education fund - cremation fees	-	3,608	(3,608)	-	-
Transition worker	29,305	-	(29,305)	-	-
English as second language	4,036	400	(4,436)	-	-
Training grants	-	22,836	(22,836)	-	-
LD Support Bags	-	1,000	-	-	1,000
Soft Furnishings	-	8,748	-	-	8,748
Hospice Pond	195	-	-	-	195
Total restricted income funds	33,536	1,482,300	(1,505,893)	-	9,943
Total restricted funds	3,056,998	1,622,456	(1,610,432)	-	3,069,022

The total carried forward restricted funds are £3,069,022 (2024: £3,056,998), which are split as restricted capital funds £3,059,079 (2024: £3,023,462) and restricted income funds of £9,943 (2024: £33,536).

EDEN VALLEY HOSPICE, CARLISLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

26 Restricted funds (continued)

Group and Charity	At 1 April 2023 £	Incoming resources £	Resources expended £	Gains, losses and transfers £	At 31 March 2024 £
Restricted capital funds					
Hospice land	640,800	-	-	-	640,800
Hospice building – Jigsaw	842,635	-	(37,365)	-	805,270
Furniture and equipment	4,019	-	(607)	-	3,412
Nurse call system	1,553	-	(230)	-	1,323
Day care extension and improvements	90,493	-	(3,621)	-	86,872
Reception renovations	24,191	-	(969)	-	23,222
Minibus	364	-	(91)	-	273
Adult in-patient refurbishment	15,052	-	(750)	-	14,302
Department of Health (section 64) grant – front entrance extensions	351,183	-	(12,221)	-	338,962
Other restricted fund projects	94,066	-	(7,066)	-	87,000
Department of Health (section 64) grant – front entrance extensions	175,873	-	(5,719)	-	170,154
Department of Health (section 64) grant – ambulance	2,674	-	(668)	-	2,006
DOH grant re Walled Garden	5,591	-	(462)	-	5,129
Walled garden	23,891	-	(1,976)	-	21,915
Together for Short Lives (2014)	1,533	-	(1,178)	-	355
Wallace & Gromit	8,475	-	(781)	-	7,694
Together for Short Lives (2015)	6,187	-	(431)	-	5,756
Donated assets	46,795	-	(5,098)	-	41,697
Aviva	13,952	-	(1,860)	-	12,092
Day Hospice Bathroom	2,459	-	(545)	-	1,914
Adult Main Bathroom	23,432	-	(645)	-	22,787
Room 9 refurbishment	94,046	-	(645)	-	93,401
Pond and coffee lounge refurbishment	8,296	-	(563)	-	7,733
Jigsaw Playground	35,961	-	(1,886)	-	34,075
Lottery – IT support	11,486	-	(1,702)	-	9,784
CosyFit Hi Low Bed	1,008	-	(441)	-	567
Recliner beds	4,375	-	(500)	-	3,875
Quiet Room	10,000	10,000	(435)	-	19,565
Cuddlebed	3,967	-	(500)	-	3,467
Cuddle blanket	6,215	-	(710)	-	5,505
Jigsaw Refurb Project	499,575	22,875	(6,237)	-	516,213
Jigsaw Refurb Project – Furniture	-	13,000	-	-	13,000
Syringe Drivers	-	15,580	(1,438)	-	14,142
Hospice Land	9,200	-	-	-	9,200
Total restricted capital funds	3,059,347	61,455	(97,340)	-	3,023,462

EDEN VALLEY HOSPICE, CARLISLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

26 Restricted funds (continued)

Group and charity	At 1 April 2023 £	Incoming resources £	Resources expended £	Gains, losses and transfers £	At 31 March 2024 £
Restricted income funds					
Other restricted fund projects	18,387	3,250	(21,637)	-	-
Pharmaceutical recharges to NHS	-	90,608	(90,608)	-	-
Donations in relation to Jigsaw	-	183,962	(183,962)	-	-
ICB grant – adult	-	528,665	(528,665)	-	-
ICB grant – pensions	-	43,651	(43,651)	-	-
ICB grant – children’s unit	-	120,172	(120,172)	-	-
NHS England grant – children	-	352,992	(352,992)	-	-
Education fund - cremation fees	-	6,560	(6,560)	-	-
Transition worker	38,859	-	(9,554)	-	29,305
English as second language	9,995	-	(5,959)	-	4,036
Training grants	-	34,162	(34,162)	-	-
Donated lease vehicle	-	5,340	(5,340)	-	-
System Learning Event	-	3,804	(3,804)	-	-
GP Fellowship	-	-	(12,395)	12,395	-
ICS Recharge	-	14,980	(14,980)	-	-
Hospice Pond	-	500	(305)	-	195
Total restricted income funds	67,241	1,388,646	(1,434,746)	12,395	33,536
Total restricted funds	3,126,588	1,450,101	(1,532,086)	12,395	3,056,998

EDEN VALLEY HOSPICE, CARLISLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

27 Unrestricted funds

Group	At 1 April 2024 £	Incoming resources £	Resources expended £	Gains, losses and transfers £	At 31 March 2025 £
Unrestricted funds					
Designated funds:					
Staff development	250,000	3,608	(158,408)	154,800	250,000
Outreach projects	250,000	-	-	(250,000)	-
Capital improvements	750,000	-	(150,851)	900,851	1,500,000
Energy Innovation	1,000,000	-	-	(1,000,000)	-
Contingency	4,000,000	-	-	(3,000,000)	1,000,000
Building maintenance Innovation	250,000 -	- -	(88,151) -	(161,849) 1,500,000	- 1,500,000
General funds:					
General unrestricted	5,544,200	4,900,805	(3,293,373)	1,796,014	8,947,646
	<u>12,044,200</u>	<u>4,904,413</u>	<u>(3,690,783)</u>	<u>(60,184)</u>	<u>13,197,646</u>
Charity					
Unrestricted funds					
Designated funds:					
Staff development	250,000	3,608	(158,408)	154,800	250,000
Outreach projects	250,000	-	-	(250,000)	-
Capital improvements	750,000	-	(150,851)	900,851	1,500,000
Energy Innovation	1,000,000	-	-	(1,000,000)	-
Contingency	4,000,000	-	-	(3,000,000)	1,000,000
Building maintenance Innovation	250,000 -	- -	(88,151) -	(161,849) 1,500,000	- 1,500,000
General funds:					
General unrestricted	5,543,163	4,186,312	(2,577,894)	1,796,014	8,947,595
	<u>12,043,163</u>	<u>4,189,920</u>	<u>(2,975,304)</u>	<u>(60,184)</u>	<u>13,197,595</u>

EDEN VALLEY HOSPICE, CARLISLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

27 Unrestricted funds (continued)

Group	At 1 April 2023 £	Incoming resources £	Resources expended £	Gains, losses and transfers £	At 31 March 2024 £
Unrestricted funds					
Designated funds:					
Staff development	250,000	6,560	(150,460)	143,900	250,000
Outreach projects	250,000	-	-	-	250,000
Capital improvements	750,000	-	(167,988)	167,988	750,000
Energy Innovation	1,000,000	-	-	-	1,000,000
Contingency	3,000,000	-	-	1,000,000	4,000,000
Building maintenance	250,000	-	(86,550)	86,550	250,000
General funds:					
General unrestricted	5,736,311	4,298,753	(3,130,200)	(1,360,664)	5,544,200
	<u>11,236,311</u>	<u>4,305,313</u>	<u>(3,535,198)</u>	<u>37,774</u>	<u>12,044,200</u>
Charity	At 1 April 2023 £	Incoming resources £	Resources expended £	Gains, losses and transfers £	At 31 March 2024 £
Unrestricted funds					
Designated funds:					
Staff development	250,000	6,560	(150,460)	143,900	250,000
Outreach projects	250,000	-	-	-	250,000
Capital improvements	750,000	-	(167,988)	167,988	750,000
Energy Innovation	1,000,000	-	-	-	1,000,000
Contingency	3,000,000	-	-	1,000,000	4,000,000
Building maintenance	250,000	-	(86,550)	86,550	250,000
General funds:					
General unrestricted	5,734,222	3,581,471	(2,411,866)	(1,360,664)	5,543,163
	<u>11,234,222</u>	<u>3,588,031</u>	<u>(2,816,864)</u>	<u>37,774</u>	<u>12,043,163</u>

EDEN VALLEY HOSPICE, CARLISLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

28 Analysis of net assets between funds

Group

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Fund balances at 31 March 2025 are represented by:			
Intangible fixed assets	36,140	-	36,160
Tangible assets	1,447,853	3,059,080	4,506,933
Fixed asset investments	3,466,317	-	3,466,317
Current assets/(liabilities)	8,249,774	9,942	8,259,716
Provisions	(2,438)	-	(2,438)
	13,197,646	3,069,022	16,266,668

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 March 2024 are represented by:			
Intangible fixed assets	47,259	-	47,259
Tangible assets	1,364,900	3,023,462	4,388,362
Fixed asset investments	1,728,620	-	1,728,620
Current assets/(liabilities)	8,904,340	33,536	8,937,876
Provisions	(919)	-	(919)
	12,044,200	3,056,998	15,101,198

Charity

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Fund balances at 31 March 2025 are represented by:			
Intangible fixed assets	36,140	-	36,140
Tangible assets	1,434,178	3,059,080	4,493,258
Fixed asset investments	3,466,319	-	3,466,319
Current assets/(liabilities)	8,260,958	9,942	8,270,900
	13,197,595	3,069,022	16,266,617

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 March 2024 are represented by:			
Intangible fixed assets	47,259	-	47,259
Tangible assets	1,356,442	3,023,462	4,379,904
Fixed asset investments	1,728,622	-	1,728,622
Current assets/(liabilities)	8,910,840	33,536	8,944,376
	12,043,163	3,056,998	15,100,161

EDEN VALLEY HOSPICE, CARLISLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

29 Operating lease commitments

Lessee

At the reporting end date, the group and charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Within one year	96,720	85,450	14,580	6,160
Between two and five years	169,945	111,015	45,445	2,790
In over five years	35,000	55,000	-	-
	<u>301,665</u>	<u>251,465</u>	<u>60,025</u>	<u>8,950</u>

30 Capital commitments

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Acquisition of property, plant and equipment	<u>19,823</u>	<u>-</u>	<u>19,823</u>	<u>-</u>

31 Related party transactions

One member of key management personnel's spouse is also employed by the charity, as a bank member of staff. Their remuneration in the year totalled £1,674 (2024: £1,668).

One trustee was a partner at Muckle LLP, a local firm of solicitors. During the current year the LLP made a donation of £1,000 to the charity. During the previous year the LLP acted for the charity in respect of a land transaction, legal fees charged totalled £2,305.

No other related party transactions took place, other than those detailed in note 12 and 13.

32 Subsidiaries

Details of the charity's subsidiaries at 31 March 2025 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct
Eden Valley Hospice (Shop) Limited (02727939)	Durdar Road, Carlisle, CA2 4SD	Charity shops and lottery	Ordinary	100

The results of the subsidiary are as follows:

	2025	2024
	£	£
Gross turnover	1,758,272	1,701,021
Gross expenditure	(1,759,258)	(1,702,423)
Profit/(loss) for the year	(986)	(1,052)
Gross assets as at 31 March	359,546	509,493
Gross liabilities as at 31 March	(359,493)	(508,454)
Funds as at 31 March	53	1,039

33 Analysis of changes in net funds

The Charity or Group had no material debt during the year.

EDEN VALLEY HOSPICE, CARLISLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

EDEN VALLEY HOSPICE, CARLISLE

England & Wales - Charity number 1008796

Accounts

Charity registration number 1008796

Company registration number 02677824 (England and Wales)

EDEN VALLEY HOSPICE, CARLISLE
GROUP ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024



EDEN VALLEY HOSPICE, CARLISLE

GROUP LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr B Kerr Mrs H A Wade Mr J F Porter Mr J Barrell Mr M C Duffell Ms R Stephenson Mrs C M Weaving Mr M Elliot (Appointed 1 May 2023) Mr P Agnew (Appointed 15 January 2024) Mr Matt Hall (Appointed 15 January 2024) Mr Gwyn Lishman (Appointed 15 January 2024) Mrs Ann Noblett (Appointed 15 January 2024) Mr Paul Turney (Appointed 15 January 2024)
Company secretary	Ms R Stephenson
Charity number	1008796
Company number	02677824
Principal address registered office	Durdar Road Carlisle Cumbria CA2 4SD
Auditor	Saint & Co. Sterling House Wavell Drive Rosehill Carlisle CA1 2SA
Bankers	Virgin 239 Kingstown Road Kingstown Industrial Estate Carlisle CA3 0BQ Cumberland Building Society Cumberland House Castle Street Carlisle CA3 8RX HSBC 29 English Street Carlisle Cumbria CA3 8JX Shawbrook Bank Ltd Lutea House Warley Hill Business Park Great Warley Brentwood Essex CM13 3BE

EDEN VALLEY HOSPICE, CARLISLE

GROUP LEGAL AND ADMINISTRATIVE INFORMATION (CONTINUED)

Handelsbanken
1 Merchant's Drive
Parkhouse Road
Carlisle
Cumbria
CA3 0JW

Flagstone
1st Floor
Clareville House
26 – 27 Oxendon Street
London
SW1Y 4EL

Investment managers

Brewin Dolphin
Mason Court
1 40 Business Park
Gillan Way
Penrith
CA11 9GR

Quilter Cheviot
Saltire Court
20 Castle Terrace
Edinburgh
EH1 2EN

EDEN VALLEY HOSPICE, CARLISLE

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EDEN VALLEY HOSPICE, CARLISLE

GROUP TRUSTEES' REPORT (INCORPORATING THE DIRECTOR'S REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements of the parent charitable company and its subsidiary undertakings for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Eden Valley Hospice and Jigsaw Cumbria's Children's Hospice provide palliative and end of life care and support to adults and children with life-limiting and terminal illnesses and respite for children and young people. The hospice is a specialist unit.

Our Adult provision offers services for North Cumbria and our Children's Hospice provides for the whole of Cumbria. We work closely with other care providers, both statutory and voluntary, to deliver seamless care for patients.

Our Mission

'By 2025 everyone in our community with life limiting conditions and palliative care needs will have access to excellent care in the right place at the right time.'

Our Vision

'To provide care and support to people affected by life limiting illness and those who require palliative care.'

Our Values

Caring	we always remember we are here for the benefit of our patients, their families and each other
Respect	we are always aware of and consider the personal circumstances of others
Dignity	we treat everyone as an individual
Professional	we are accountable, honest, inclusive and never stop improving

Our services

Our services to patients and family include:

- 10-bed unit for adult inpatient care
- 5-bed Children's Hospice with Day Hospice provision
- Wellbeing and outreach Services to support people living with palliative illness and the recently bereaved
- 24/7 phone advice service - unfunded but increasingly utilized by the acute NHS trust.
- Outpatient appointment/follow ups where required.
- Counselling support and specialist social care
- Spiritual care
- Complementary therapy

Our Adult In Patient Unit (AIPU) has ten beds and operates 24/7. We staff for 8 but can flex up to 10 beds when needed. We provide specialist palliative care, our team has a significant skill mix, ranging from health care assistants, Nurse Associates, Registered Nurses, Team Leads, Advanced Nurse Practitioners, GPs to specialty and specialist doctors, supported by social workers, spiritual care and counsellors. We have supported our wider health and care system over the last year through supporting continuing health care funded packages of care to promote the sustainability and safety of complex packages of care. We consciously maintain a close link to NHS pay scales to ensure we attract the right calibre of staff and have been able to stay well recruited.

Our children's unit, Jigsaw, has 5 beds and on average the unit is open 7 nights and 9-10 days every fortnight to make the best use of our staff. We rarely have more than 3 young people in at a time depending on acuity and required skill mix to support specific conditions. When we have end-of-life we flex our staffing to support the family's needs. We also have a play, education and activity worker and continue to develop our transition service for our older young adults

EDEN VALLEY HOSPICE, CARLISLE

GROUP TRUSTEES' REPORT (INCORPORATING THE DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

for whom there are no local young adult specialist services. Over the last year Jigsaw has offered a limited number of 'non charity funded' commissioned respite stays to compliment our charity offer to some young people. This has brought in additional income that we hope will enable us to expand capacity whilst ensuring children and young people are offered care in a suitable environment and by staff prepared and supported to care.

Our provision both within the adult and children's services aims to help our patients enjoy the best possible quality of life, through a wide range of treatments, therapies, and nursing & social care. We are proud to offer high quality personalised care which reflects the needs and wishes of each individual adult, young person, and child, creating positive memories.

Structure, governance and management

Governing document

Eden Valley Hospice, Carlisle was incorporated on 15 January 1992 as a company limited by guarantee with company registration number 02677824 and is registered with the Charity Commission with registration number 1008796. The charitable company is governed by its memorandum and articles of association. The Charity has one wholly owned subsidiary, Eden Valley Hospice (Shop) Limited which operates various retail outlets and a lottery.

Trustees

Governance of the charity is the responsibility of the Board of Trustees. The Trustees who served throughout the period and to date of sign off are:

Mrs C M Weaving – Chair

Mr J Porter – Vice Chair

Mrs H A Wade

Ms R Stephenson

Mr Mark Elliot (Appointed 1st May 2023)

Mr David Tattersall (Resigned 5 September 2023)

Dr Bronwyn Kerr

Mr Mark Duffell

Mr Joseph Barrell

Mr Mark Steven Connor (Appointed 1 May 2023 & Resigned 21 July 2023)

Mr Paul Agnew (Appointed 15 January 2024)

Mr Matt Hall (Appointed 15 January 2024)

Mr Gwyn Lishman (Appointed 15 January 2024)

Mrs Ann Noblett (Appointed 15 January 2024)

Mr Paul Turney (Appointed 15 January 2024)

In addition

Mr David Jackson is Retail Director

Julie Clayton is Retail Director

Recruitment, appointment, training and of trustees

The Board of Trustees is rotated on a cyclical basis. Trustees serve for a period up to four years. At the end of this period Trustees may offer themselves for re-election in accordance with the memorandum and articles of association for a subsequent period of up to 4 years, if they have expertise or skills which the Board wishes to retain

Audits of trustees' skills are carried out regularly and all trustees are expected to engage with and complete all mandatory training modules. If skills gaps are identified within the Board, emphasis is placed on these areas as part of the recruitment process. Advertisements are placed on social media, including LinkedIn and the hospice website, and through the networks of organisations including Cumbria CVS and applications are invited from all sectors of the community. Members of the Board of Trustees, led by the Chair, carry out interviews. Trustees are only appointed after a robust recruitment process that is supported by references and a disclosure and barring service certificate.

An induction programme is established and agreed by the Chair. Supporting information from the Charity Commission, Hospice UK, Together for Short Lives and Companies House relating to the duties and responsibilities of trustees are also provided to each recruit. Details of relevant courses are shared with trustees to enable them to increase their knowledge and understanding of their role.

EDEN VALLEY HOSPICE, CARLISLE

GROUP TRUSTEES' REPORT (INCORPORATING THE DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Organisational structure

The Chief Executive has responsibility for implementing strategy and overseeing day to day running of the Hospice, which is coordinated through the Senior Management Team. The Senior Management Team consists of:

- Mrs Julie Clayton, Chief Executive
- Mrs. J Wilson, Director of Clinical Services (Deputy Chief Executive and Registered Manager)
- Mrs. S Lacaille-Burton, Director of Marketing and Income Generation
- Mr. N Heaney, External Financial Consultant
- Mr J Hall, Head of Facilities and Safety
- Ms E Robertson, Head of People Services
- Dr Sarah Stevenson, Medical Director

Employee and volunteer involvement

Eden Valley Hospice is fortunate in being supported by around 125 members of staff and more than 220 dedicated volunteers who offer their time to support many departments across the hospice, including our shops, in-patient units, catering, complementary therapy, counselling and also by attending various fundraising events throughout Cumbria.

Continual improvement to communications is at the heart of retaining employees and engaging volunteers. Staff briefings in teams are held weekly, and written communications are maintained through monthly news bulletins and we also have regular on-line staff meetings to ensure that all staff and volunteers are kept informed, briefed on topical issues, and invited to contribute to developments, ask questions and share feedback. Quarterly Volunteer Updates and opportunities for face-to-face catch ups have been introduced.

A staff survey is conducted annually, the most recent staff survey took place in June 2024. There is an open and transparent approach to the surveys with the results shared with all staff and opportunities for all staff to help shape improvements. This demonstrates clearer lines of communication, inclusivity and prompt action that results in a more positive and productive workforce.

Related parties

Eden Valley Hospice, Carlisle actively works in partnership with other non-statutory and statutory service providers, commissioning authorities and service users, to develop and promote and deliver specialist palliative care services for both adults and children. Trustees and the Senior Management Team are proactively engaged in securing and sustaining links with a range of commissioning leads, NHS partners and other local providers. We also actively work with hospice partners in both the North East and North Cumbria (NENC) Integrated Care System (ICS) and the Lancashire and South Cumbria ICS and with third sector partners through Cumbria CVS's Action for Health Network, Third Sector Network Executive and Vonne.

Eden Valley Hospice (Shop) Limited is a wholly owned subsidiary of the charitable company and involves retail and lottery operations. Retail operates several retail outlets which predominantly sell donated goods. The lottery operates a weekly lottery, seasonal raffles and an annual grand draw. The profits generated by Eden Valley Hospice (Shop) Limited are donated to Eden Valley Hospice, Carlisle.

Public benefit

Trustees have complied with their duty in section 17(5) of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Risk management

Eden Valley Hospice, Carlisle has embedded strategic risk management arrangements that comprise of:

- Identifying, managing and reviewing the strategic risks faced by Eden Valley Hospice, in line with the risk management arrangements and documenting these in a risk register which is reviewed at every Board meeting.
 - Finance, Asset and Risk sub-committee provides over-sight to the risk management arrangements and considers the Strategic Risk Register at each meeting.
 - Establishing and reviewing policies and procedures to mitigate those identified strategic risks.
 - Implementing policies and procedures designed to minimise any potential impact on Eden Valley Hospice, Carlisle should those risks materialise.
 - Carrying out operational risk assessments on activities and events.
-

EDEN VALLEY HOSPICE, CARLISLE

GROUP TRUSTEES' REPORT (INCORPORATING THE DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

- A process for recording, examining, reporting and reflecting on all accidents, incidents and near misses.
- Business continuity planning arrangements.

The charitable company uses basic financial instruments, including trade debtors and creditors that arise directly from its operations. The main risks associated with these are cash flow, liquidity, reputation and interest risk. The charitable company manages its financial commitments to ensure sufficient liquidity to meet all foreseeable needs.

Fundraising Practices

We are extremely grateful for the support of the many people and organisations within our community, and wider, who raise funds on our behalf. The Marketing & Income Generation Team provide advice, support and guidance to those who notify us of their plans to raise funds. This advice includes statutory requirements and best practice recommendations where relevant.

In order to ensure that we protect the interests of those who are vulnerable and that we fundraise in an ethical manner, we adhere to the Fundraising Regulator's Code of Practice and the Fundraising Promise. We also promptly action any requests for removal from our mailing lists and database and we promise not to sell or pass on the data of any of our donors and supporters to any third parties under any circumstances. At times when we do use professional fundraising agencies we will only use those who can demonstrate a track record of best practice in the sector and compliance with the Fundraising Regulator.

At present, we engage with one professional fundraising company to carry out lottery canvassing. This company is SEC Fundraising Ltd and the hospice has engaged with them since 2015 and we have an active SLA. They adhere to all relevant legislation and their activity is monitored frequently through shadowing and 'mystery shopping' with both the hospice and SEC responding to concerns promptly.

The Director of Marketing & Income Generation attends each quarterly meeting of the MIG sub-committee, twice yearly Trading Arm meetings, and full Board of Trustees meeting and reports on progress on income raised, and activity, from fundraising, shops and lottery as well as marketing.

We also follow guidance from - and are regulated by – the Charity Commission, the Gambling Commission and Health and Safety Executive, Trading Standards and HMRC.

Fundraising Complaints

In the 12 months April 2023 to March 2024, we received 2 formal complaints. One concerned communication that had been lost in an individual's spam filter, and the second related to a missing donation box. In both cases the concerns were investigated, and the individuals received a full response. Following investigations, we have made changes to the processes around donation box handling.

Compliance with laws and regulations

The Chief Executive reports to the Board of Trustees and meets regularly with the Chairman. The Board of Trustees meet quarterly, and the senior managers attend these meetings. Minutes from all sub-committees are circulated to the Board of Trustees. The Chair from each sub-committee presents the key points of business from each sub-committee to the Board and decisions and ratifications are recorded.

Key areas of compliance are scrutinised by the relevant sub-committee; Care Quality Commission requirements are overseen by the Clinical Governance sub-committee whereas Strategic Risk Management and Health and Safety is overseen by the Finance, Asset and Risk sub-committee.

Following publication of the Health and Social Care Act 2008 (Regulated Activity) Regulations 2009, Eden Valley Hospice, Carlisle is monitored on essential standards of quality and safety by the Care Quality Commission (CQC). The last full CQC inspection took place in 2016 and the Hospice was judged to be GOOD across all areas.

The CEO and Head of Care/ Registered Manager have regular meetings with the nominated CQC Relationship Manager. In addition, the Registered Manager also provides information on notifiable changes/incidents in line with its requirements and ensuring an open and supportive line of communication.

EDEN VALLEY HOSPICE, CARLISLE

GROUP TRUSTEES' REPORT (INCORPORATING THE DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The hospice receives regular updates from the CQC to indicate a desktop review of available documents and data has been carried out. Our reviews have resulted in: "We have not found evidence that we need to carry out an inspection or reassess our rating at this stage. This could change at any time if we receive new information. We will continue to monitor data about this service."

Eden Valley Hospice, Carlisle is monitored in respect of environmental health and has a comprehensive health and safety policy and audit framework in place which is overseen by the Head of Facilities and Safety. A recent official food hygiene inspection by EHO rated us as a 5 in 'Scores On the Doors'. The highest grading.

The hospice is proud of its comprehensive learning and development framework, this includes coordination and delivery of a comprehensive mandatory on-line learning and development resource through the Bluestream system. There is a focus on training and development with protected days for learning being introduced clinically.

We use Bluestream, an e-learning platform, to monitor and deliver mandatory training. This is complemented by face to face in-house and external training. The hospice has a "grow your own talent" approach, including our HCA to Nurse Associate / Nurse Associate to Registered General Nurse development with the University of Cumbria.

We host and support students in adult and paediatric nursing, social work, counselling as well as medical student familiarisations and GP Registrar placements.

Staff appraisals take place annually to ensure individual training and development needs are identified and met. We continue to review our approach to appraisals to ensure they are focused on delivering personal development which support our values and the achievements of our core objectives.

Indemnity Insurance

The charitable company has purchased indemnity insurance during the period on behalf of the trustees. The insurers have indemnified the trustees in respect of any loss arising from any claim which may be made arising from any breach of duty, negligent act/omission and breach of warranty/authority or libel/slander/defamation committed in good faith in connection with the conduct of the business carried out by the charitable company.

EDEN VALLEY HOSPICE, CARLISLE

GROUP TRUSTEES' REPORT (INCORPORATING THE DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Strategic report

The leadership team at Eden Valley hospice and Jigsaw Cumbria's Children's Hospice has had a focus on making our hospice fit for the future during 2023-24. This has meant work in a number of areas to ensure our services are as sustainable as possible.

Buildings Upgrade – we have maximized the charity grant secured in the summer of 2022 to create a new entrance for Jigsaw and upgrade bedrooms and bathrooms. This has made facilities that were significantly past their best, more resilient for the future. This included taking chances to do opportunistic upgrades to infrastructure along the way.

Buildings Improvement – we have brought in a complete access system to improve security and upgraded our CCTV cameras; this has made a substantial difference to the organisation and to teams working out of hours. We have tackled areas where we were failing audits to improve the working environment and family experience – updated the adult inpatient kitchens and spent time working with experts to plan projects to replace solar and upgrade our sluice area and plumbing infrastructure ready for work in the year ahead.

Finance – reviewed our finances to ensure valuable donations can work hard for the charity

Leadership – we have confirmed the extension of SMT to formally include the Head of People Services and the Head of Facilities and Safety and reviewed the skills on our board and recruited five new Trustees in line with our Trustee Recruitment Policy to support gaps in financial and clinical expertise and to take into account future retirements of Trustees in the next 12 months.

Connectivity in the health and care system – worked closely with our partners to support the system and develop better understanding of the role we play around end-of-life services and to ensure we are feeding into our North East and North Cumbria ICB Place-based Partnership. This included leading the development of a collaborative learning event which brought partners together.

Data development – we have invested in staff developing data development skills and improved the way we are able to demonstrate our impact through clinical, fundraising and storytelling data development.

Future strategy - we have done a lot of the groundwork on our five-year strategy which will be in place between 2024-2029 focusing on the priorities of being effective, collaborative and sustainable and have talked to our staff, partners and stakeholders about the areas they think we should be focusing on, this will be in place later in the year.

While our reserves are very healthy, we have commitments we know we will have to meet and are mindful of the challenges facing the UK economy and future health commissioning decisions. We have also had to manage the on-going cost-of-living crisis and the second year of significant national minimum wage increase and maintaining the increments and the challenges that has for a charity providing end of life care

All indicators are showing that demand for our services will continue to increase, and we are committed to making hospice care accessible locally to all who need or want it, and to playing our part in improving the quality and consistency of palliative care. We are working closely with our partners to identify how that gap will be met for our community and will share our expertise through educating and supporting others, working with partners and keeping the needs of our community at the forefront of all we do to offer the best for our patients, those that love them and their carers.

EDEN VALLEY HOSPICE, CARLISLE

GROUP TRUSTEES' REPORT (INCORPORATING THE DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Achievements and Performance

Strategic Review

- Developing a new Strategy with input from staff, stakeholders and our supporters overseen by the Board of Trustees.

Workforce Planning and Development

- We have built on work to take our clinical teams closer to matching NHS pay scales and on embedding an approach built on regular training and development which has stabilised our clinical staffing.
- We have also continued to develop our team internally. At the time of this report, we are supporting two Health Care Workers to become Nurse Associates, two individuals to train as Registered Adult Nurses and one Registered Nurse to train as an Advanced Practitioner.
- We have developed an organisation-specific Safer Staffing approach for our services with reference to staffing levels in NHS providers and other hospice providers in the North East and North West. Our staffing levels compare very positively. Our focus on skill mix and working to the ceiling level of each role has been reinforced by the introduction of competency-based pay levels, supported by a competency framework for all staffing groups within 2022 and 2023. Our staffing levels are set to meet the needs of eight high acuity patients and therefore the requirement for daily acuity assessment is only necessary when deciding if it is safe to open a 9th or 10th bed.
- A strengthened SMT now includes the Head of People Services and the Head of Facilities and Safety which has helped ensure a wider perspective.

Financial Stability

As a result of ongoing reviews our financial position, we have:

- Continued to develop our management reporting information to enable clear and succinct presentation of our financial position, which has helped us to understand the wider implications of our financial risks, sensitivities, and performance through devolved budgets.
- Developed a short-term to medium-term financial plan, which we review every quarter. This approach will help us to keep abreast of the current uncertain financial climate and help us to ensure our sustainability going forward.
- Created a strong level of reserves to carry the charity through a period of forecasted deficits. The strong level of reserves carried forward into 2024-25 ensures the sustainability of the charity. The ongoing assessment of actual results against budget will ensure measures can be taken in a timely manner.
- Identified and planned realistic capital projects to continue to improve patient and hospice facilities.
- Increased charity reserve levels which, in part, has enabled us to revisit our approach to managing and allocating our designated reserves.
- Continued to review our policy framework and revise as necessary to ensure all policies and procedures were owned and reviewed within the required timescales.

EDEN VALLEY HOSPICE, CARLISLE

GROUP TRUSTEES' REPORT (INCORPORATING THE DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Environment

- Jigsaw new entrance created to ensure children and families arrive through gardens (not past the bins)
- All Jigsaw bedrooms upgraded to include more robust electrical infrastructure and sensory lighting and new furniture to support a better bedroom environment and adequate storage for visits
- Three bathrooms in Jigsaw upgraded to be fit for purpose and to provide a sensory experience.
- New CCTV system fitted
- New access control system to allow better control to some areas and better security out of hours
- Upgraded kitchen on the adult in patient unit to make it more effective and meet infection control audits
- Improvements to our shops to make them safer
- Upgrade to our Furniture Shop
- Planned an extended and improved solar array for our roof space
- Planned a project to improve our plumbing infrastructure to reduce legionella risk and improve usage
- Planned to replace the sluice which is outdated and unpleasant
- Planning improvements to car parking
- Planning improvements to safer storage

	2023 -2024	2022- 2023 (15 month period)
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Adult In-patient unit

Bed occupancy %	69%	61%
Patient admissions	197	202
Patient deaths	149	131
Patient discharges	48	74
Referrals (% admitted)	71%	67%
Average length of stay	12.82	12.14

Day Hospice

Medical reviews	*	292
Attendance rate %	*	75%
Patients discharged	*	2
Patients deceased	*	2
Referrals admitted %	*	74%

- Due to a change in services this information is not comparable/available for the current period

Jigsaw Children's Unit

No. of Patients	35	36
Day care sessions attended	722	n/a
Overnight care sessions provided	355	n/a
Referrals (% admitted)	82%	100%
Patient deaths	1	3

Bereavement Services – Support to Families and Carers

Total No. service users supported	139	31
Discharge from 1:1 support	70	73
No of sessions provided in period	605	6

Social Work – Support to Patients

Number of DOLS applications given	3	6
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EDEN VALLEY HOSPICE, CARLISLE

GROUP TRUSTEES' REPORT (INCORPORATING THE DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Fundraising Arrangements

2023/24 was another challenging year for income generation but the entire team remained committed to high quality donor care, building yet again on previous successes.

Fundraising continues to work towards its full potential, especially community fundraising which remains strong, and support from corporate partners continues to develop. Our strategic decision to move away from mass participation events in the previous financial year and focus on smaller, high-quality events has proved the right decision and these smaller events continue to be built upon.

Lottery income remains strong despite high cancellations received in the first two quarters of the financial year, which appeared to be linked to the cost-of-living crisis.

Retail income has increased again but has still not returned to pre covid years and profits continue to be squeezed due to increases across all cost departments.

We've been amazed yet again with the generosity and kindness of those supporters who chose to leave a gift in their Will to fund hospice care for even more local people.

It was a successful year for trusts and grants income, with a good amount of unrestricted funding, along with significant donations specifically for the Jigsaw refurbishment.

Financial Review

After reporting strong results for 2022-23, we entered the 2023-24 period with significant, positive reserves. Primarily due to emergency funding during the early part of 2022, plus further exceptional income.

The accounts for the year ending 31st March 2024 show a surplus of £738,299 compared to a surplus of £2,039,569 as reported in the previous 15 months' period. Total incoming resources amounted to £5,755,414 of which £1,450,101 was restricted towards specific needs and projects.

The Hospice has continued to receive the statutory grants which together amounted to 21% of total incoming resources. These grants provided a contribution of 22% towards the overall running costs of the organisation.

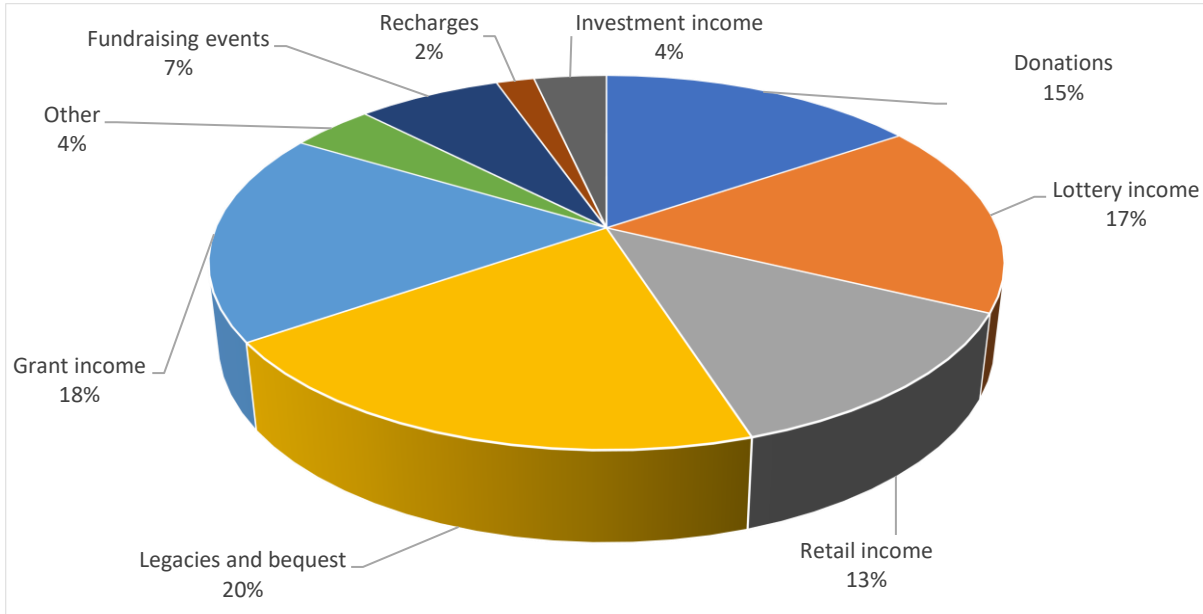
The total income of £5,755,414 was £816,672 above budget due to the receipt of exceptional legacies, strong fundraising activity and the improvement in the return on investments in this reporting period. This surplus, over budget, ensured the charity enters the 2024-25 period in a strong financial position.

The Senior Management team and the Trustees understand that this level of income is exceptional and cannot be relied upon for future periods. The sources of incoming resources, for the year ended 31st March 2024, are split as follows: -

EDEN VALLEY HOSPICE, CARLISLE

GROUP TRUSTEES' REPORT (INCORPORATING THE DIRECTOR'S REPORT) (CONTINUED)

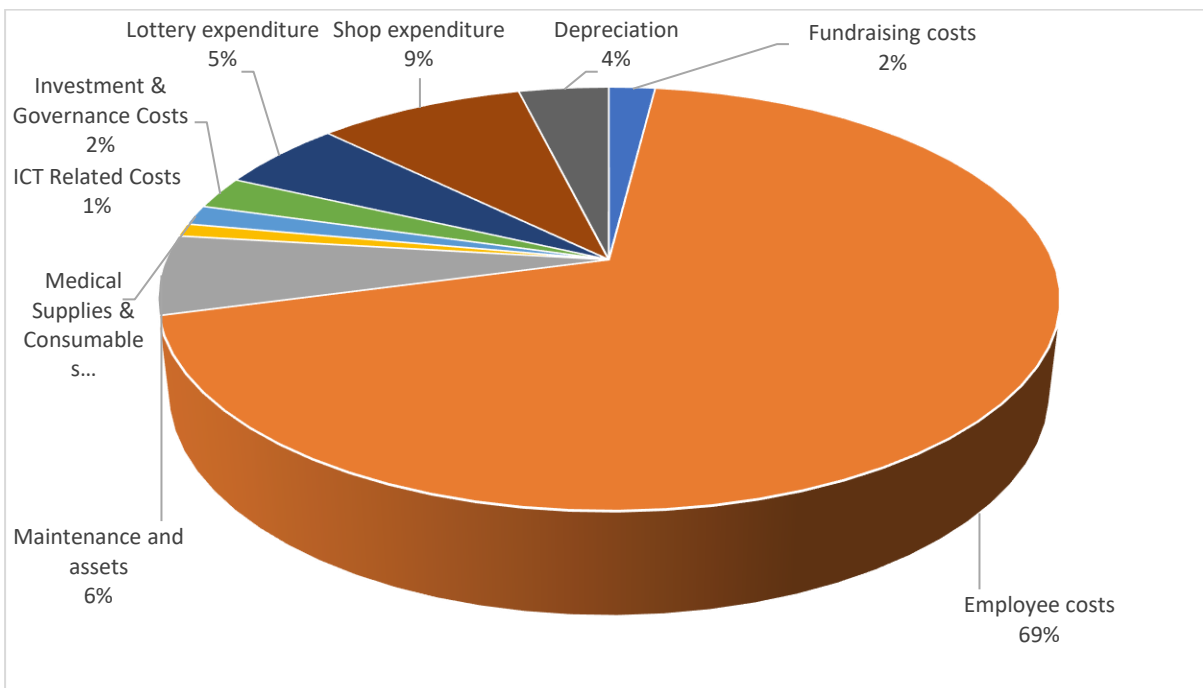
FOR THE YEAR ENDED 31 MARCH 2024



Expenditure continued to be carefully managed throughout 2023-24 with more than 69% of our costs continuing to be attributed to staffing and training costs. An annual extensive review of salary levels across all departments in 2023-24 was undertaken again, to ensure staff are recognised, rewarded, and valued for the excellent work they provide in all areas of the charity.

A planned programme of investment into the facilities of the hospice continued through 2023-24 and is expected to continue for the next couple of accounting periods. Despite the extensive nature of such costs, these were planned and completed within budget.

In 2023-24, the total expenditure incurred was £5,067,284 which was £145,914 below budget. This is because of how hard the charity has worked hard to control costs across all areas of the charity, whilst ensuring the high standard of services, both clinically and publicly. Additionally, budgets for 2023-24 were prepared with a great deal of prudence. Expenditure for the year ending 31st March 2024, was split as follows: -



EDEN VALLEY HOSPICE, CARLISLE

GROUP TRUSTEES' REPORT (INCORPORATING THE DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The 2023-24 budget anticipated post-depreciation deficit of £274,456 due to the expected continuance of the impact of the COVID-19 pandemic, the cost-of-living crises and general economic uncertainty. The exceptional incoming resources together with the high level of budgetary control ensured the surplus of £738,299 exceeded the budgets by some margin.

Financial forecast

The 2024-25 budget has been prepared with a great deal of prudence and is forecasting a post-depreciation deficit of £243,289. Total incoming resources have been budgeted at £5,251,770, with expenditure budgeted at £5,495,059.

The charity continues with its planned investment in the facilities, resulting in higher the average spends on buildings and equipment. Considering the increase in the National Minimum Wage, which occurred in April 2024, the charity undertook another extensive review of salaries and increased salaries across all departments by a minimum of 5%.

Grant funding from local commissioners (North East and North Cumbria Integrated Care Board) is expected to fall under heavy scrutiny and the Children's grant funding from the Department of Health remains under pressure. The Hospice will continue to liaise with these external partners and be fully engaged in all funding reviews.

Senior Management Pay Policy Statement

The directors of the charitable company are the board of trustees, who all give their time freely. No trustees received remuneration.

The Senior Management Team comprises the key management personnel of the Charity, responsible for directing and controlling the day-to-day operations of the Hospice. The pay of senior management positions is considered and agreed by the People Services Sub-Committee and any changes to pay and remuneration and appointments to senior management positions must be approved by this sub-committee and ratified by the Board of Trustees. The Pay Policy and associated controls applies equally to all staff including senior management. External benchmarking and other market factors are considered when setting the remuneration of senior management positions.

Our Reserves

The trustees have reviewed the reserves of the Charity in the period and the Reserves Policy and Investment Policy are constantly reviewed.

The readily available cash held as at 31st March 2024 was £8,138,817. The net surplus recorded in the period to 31st March 2024 was £738,299 and was a welcome improvement on the anticipated deficit budget.

The Charity's total net assets are valued at £15,101,198. This is split between restricted and unrestricted funds. Restricted funds are valued at £3,056,998 (20%). Unrestricted funds are valued at £12,044,200 (80%). Its working capital, which is expressed by Net Current Assets, is £8,937,876.

The Charity's unrestricted reserves have accumulated providing reserves equivalent to circa 24 months' operating costs. Our Reserves Policy expects 6 months operating costs as an absolute minimum. This adheres to the reserves policy statement to provide sufficient cash flow resilience and a buffer for uninterrupted services and is in line with Hospice UK recommendations. It also reflects flexibility for Trustees to move urgent works around energy sustainability and infrastructure being developed.

The strong level of reserves has enabled the trustees to designate unrestricted reserves to specific projects. The designation of reserves, which have been agreed at a Board of Trustees' meeting are: -

Staff development	£250,000
Outreach projects	£250,000
Capital improvements	£750,000
Energy Innovation	£1,000,000
Contingency	£4,000,000
Building maintenance	£250,000
General	£5,544,200

EDEN VALLEY HOSPICE, CARLISLE

GROUP TRUSTEES' REPORT (INCORPORATING THE DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

All designated reserves above, bar Contingency, are expected to be undertaken over the next 12 to 24 months.

The group's current level of unrestricted free reserves (total funds less the amount held in fixed assets, restricted funds and designated funds) is £4,179,300.

Investment policy

The Board of Eden Valley Hospice, Carlisle has an approved Investment Policy and has delegated investment decisions to the Finance, Asset and Risk committee. The committee has responsibility for agreeing the strategy, monitoring the investments and ensuring funds are placed in ethical investments wherever possible.

The charity has investments with Brewin Dolphin with a specific detailed investment policy including low/medium risk products and the right to exclude those companies that carry out activities contrary to the charity's aims. The fund managers have a discretionary mandate to best invest in suitable products. The Finance, Asset and Risk committee regularly reviews the performance of the investments from information provided by the investment manager.

Plans for future periods

In 24-25 we will have a new 5-year Strategy in place which focuses on being Effective, Collaborative and Sustainable.

In the year ahead we will be building on work to improve and maintain standards in all areas and across all teams. We will work across the health and care system through the North East and North Cumbria Integrated Care Board North Cumbria End of Life Workstream chaired by hospices to improve palliative and end of life care for our community. We are also working with health, care and third sector partners to extend our outreach and wellbeing offer to our community, trying to reach people with our specialist skills and support closer to where they live.

We will continue to invest in improving our hospice environment to make it safer, more cost effective and 'fit for purpose' to be more resilient sustaining services into the future. We will also use improvement work as an opportunity to improve the sustainability of our hospice environment reducing our carbon footprint where we can.

EDEN VALLEY HOSPICE, CARLISLE

GROUP TRUSTEES' REPORT (INCORPORATING THE DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Statement of trustees' responsibilities

The trustees, who are also directors of Eden Valley Hospice, Carlisle for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

In accordance with the company's articles, a resolution proposing that Saint & Co. be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report, including the strategic report, was approved by the Board of Trustees.

Ms R Stephenson
Trustee

Date: 24 September 2024

EDEN VALLEY HOSPICE, CARLISLE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF EDEN VALLEY HOSPICE, CARLISLE

Opinion

We have audited the financial statements of Eden Valley Hospice, Carlisle (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2024 which comprise the group statement of financial activities, the group statement of financial position, the company statement of financial position, the group statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the groups and the parent charitable company's affairs as at 31 March 2024 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

EDEN VALLEY HOSPICE, CARLISLE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF EDEN VALLEY HOSPICE, CARLISLE

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the group financial statements are prepared, which includes the directors' report and the strategic report prepared for purposes of company law, is consistent with the group financial statements; and
- the strategic report and the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees, who are also the directors of the charity for the purposes of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Our approach to identifying and assessing the risk of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

The extent to which the audit was considered capable of detecting irregularities including fraud

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

EDEN VALLEY HOSPICE, CARLISLE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF EDEN VALLEY HOSPICE, CARLISLE

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- To address the risk of fraud through management bias and override of controls, we:
 - performed analytical procedures to identify any unusual or unexpected relationships;
 - tested journal entries to identify unusual transactions;
 - assessed whether judgements and assumptions made in determining the accounting estimates set out in the accounting policies were indicative of potential bias; and
 - investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, Charity Commission and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Stuart Farrer (Senior Statutory Auditor)
for and on behalf of Saint & Co.

4 October 2024

**Chartered Accountants &
Statutory Auditor**

Sterling House
Wavell Drive
Rosehill
Carlisle
CA1 2SA

EDEN VALLEY HOSPICE, CARLISLE

GROUP STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Current financial year		Unrestricted funds 2024	Restricted funds 2024	Total 2024	Total 2023
	Notes	£	£	£	£
Income and endowments from:					
Donations and legacies	3	1,983,854	1,322,323	3,306,177	5,321,848
Other trading activities	4	2,095,314	87,056	2,182,370	2,563,950
Investments	5	202,525	-	202,525	36,378
Other income	6	23,620	40,722	64,342	11,517
Total income		<u>4,305,313</u>	<u>1,450,101</u>	<u>5,755,414</u>	<u>7,933,693</u>
Expenditure on:					
Raising funds	7	(1,024,447)	-	(1,024,447)	(1,304,175)
Charitable activities	8,9	(2,511,101)	(1,532,086)	(4,043,187)	(4,556,859)
Taxation	15	350	-	350	(504)
Total expenditure		<u>(3,535,198)</u>	<u>(1,532,086)</u>	<u>(5,067,284)</u>	<u>(5,861,538)</u>
Net gains/(losses) on investments	14	50,169	-	50,169	(32,586)
Net Income/(Expenditure)		<u>820,284</u>	<u>(81,985)</u>	<u>738,299</u>	<u>2,039,569</u>
Gains on revaluation of fixed assets for charity's own use		-	-	-	-
Transfer between funds		(12,395)	12,395	-	-
Net Movement in Funds		<u>807,889</u>	<u>(69,590)</u>	<u>738,299</u>	<u>2,039,569</u>
Reconciliation of funds:					
Fund balances at 1 April 2023					
As originally reported		11,236,311	3,126,588	14,362,899	13,223,330
Prior period adjustment	33	-	-	-	(900,000)
As restated		<u>11,236,311</u>	<u>3,126,588</u>	<u>14,362,899</u>	<u>12,323,330</u>
Fund balances at 31 March 2024		<u>12,044,200</u>	<u>3,056,998</u>	<u>15,101,198</u>	<u>14,362,899</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

EDEN VALLEY HOSPICE, CARLISLE

GROUP STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Prior financial period		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes			
Income and endowments from:				
Donations and legacies	3	2,985,986	2,335,862	5,321,848
Other trading activities	4	2,472,327	91,623	2,563,950
Investments	5	36,378	-	36,378
Other income	6	6,023	5,494	11,517
Total income		<u>5,500,714</u>	<u>2,432,979</u>	<u>7,933,693</u>
Expenditure on:				
Raising funds	7	(1,304,175)	-	(1,304,175)
Charitable activities	8,9	(2,594,781)	(1,962,078)	(4,556,859)
Taxation	15	(504)	-	(504)
Total expenditure		<u>(3,899,460)</u>	<u>(1,962,078)</u>	<u>(5,861,538)</u>
Net gains/(losses) on investments	14	(32,586)	-	(32,586)
Net income/(expenditure) and movement in funds		1,568,668	470,901	2,039,569
Reconciliation of funds:				
Fund balances at 1 January 2022				
As originally reported		10,567,643	2,655,687	13,223,330
Prior period adjustment	33	(900,000)	-	(900,000)
As restated		<u>9,667,643</u>	<u>2,655,687</u>	<u>12,323,330</u>
Fund balance at 31 March 2023		<u>11,236,311</u>	<u>3,126,588</u>	<u>14,362,899</u>

EDEN VALLEY HOSPICE, CARLISLE

GROUP STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Intangible assets	16	47,259		55,600	
Tangible fixed assets	17	4,388,362		3,674,444	
Investments	18	1,728,620		213,979	
			6,164,241		3,944,023
Current assets					
Stocks	20	11,600		11,200	
Debtors	21	908,055		832,068	
Investments	22	827,250		-	
Cash at bank and in hand		8,138,817		9,838,392	
		9,885,722		10,681,660	
Creditors: amounts falling due within one year	23	(947,846)		(261,515)	
Net current assets			8,937,876		10,420,145
Total assets less current liabilities			15,102,117		14,364,168
Provisions for liabilities			(919)		(1,269)
Net assets			15,101,198		14,362,899
Income funds					
Restricted income funds	26	3,056,998		3,126,588	
Unrestricted funds	27	12,044,200		11,236,311	
		15,101,198		14,362,899	

These financial statements have been prepared in accordance with the provisions relating to medium-sized groups.

These financial statements were approved by the trustees 24 September 2024

Mr J F Porter
Trustee

Company registration number 02677824 (England and Wales)

EDEN VALLEY HOSPICE, CARLISLE

COMPANY STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Intangible assets	16	47,259		55,600	
Tangible fixed assets	17	4,379,904		3,663,534	
Investments	18	1,728,622		213,981	
			6,155,785		3,933,115
Current assets					
Debtors	21	1,282,508		1,873,010	
Investments	22	827,250		-	
Cash at bank and in hand		7,689,995		8,736,920	
			9,799,753		10,609,930
Creditors: amounts falling due within one year	23	(855,377)		(182,235)	
Net current assets			8,944,376		10,427,695
Total assets less current liabilities			15,100,161		14,360,810
Provisions for liabilities			-		-
Net assets			15,100,161		14,360,810
Income funds					
Restricted income funds	26	3,056,998		3,126,588	
Unrestricted funds	27	12,043,163		11,234,222	
			15,100,161		14,360,810

As permitted by S408 Companies Act 2006, the company has not presented its own statement of financial activities and related notes. The charitable company's surplus for the year was £739,351 (2023: £2,037,955).

These financial statements have been prepared in accordance with the provisions relating to medium-sized groups.

These financial statements were approved by the trustees 24 September 2024

Mr J F Porter
Trustee

Company registration number 02677824 (England and Wales)

EDEN VALLEY HOSPICE, CARLISLE

GROUP STATEMENT OF CASHFLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net income/(expenditure)	738,299	2,039,569
Adjustments for:		
Investment income recognised in statement of financial activities	(202,525)	(36,378)
Donated fixed assets	(3,500)	(1,000)
(Gain)/loss on disposal of tangible fixed assets	11,039	8,071
Depreciation and impairment of tangible fixed assets	199,606	230,577
Amortisation of intangible assets	8,341	-
Taxation charged	(350)	504
(Gain)/loss on disposal of investments	(1,332)	4,393
Fair value gains and losses on investments	(48,837)	28,193
Movement in working capital:		
Decrease/(increase) in stocks	(400)	(8,128)
Decrease/(increase) in debtors	(75,987)	1,637,234
(Decrease)/increase in creditors	686,331	52,932
(Decrease)/increase in deferred income	-	-
Cash generated from operations	<u>1,310,685</u>	<u>3,955,967</u>
Interest received	202,525	36,378
Income taxes paid	-	(618)
Net cash inflow from operating activities	<u>1,513,210</u>	<u>3,991,727</u>
Investing activities		
Purchase of tangible assets	(921,062)	(379,643)
Purchase of intangible assets	-	(55,600)
Purchase of other investments	(2,300,424)	(29,811)
Proceeds from disposal of other investments	8,701	27,457
Other movements on investments	--	2,596
Net cash used in investing activities	<u>(3,212,785)</u>	<u>(435,001)</u>
Net increase in cash and cash equivalents	(1,699,575)	3,556,726
Cash and cash equivalents at beginning of year	<u>9,838,392</u>	<u>6,281,666</u>
Cash and cash equivalents at end of year	<u><u>8,138,817</u></u>	<u><u>9,838,392</u></u>

EDEN VALLEY HOSPICE, CARLISLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Eden Valley Hospice, Carlisle is a private company limited by guarantee incorporated in England and Wales. The registered office is Durdar Road, Carlisle, Cumbria, CA2 4SD.

The charity is limited by guarantee and consequently does not have share capital. Each of the members are liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation, while they are a member, or within one year after they cease to be a member, for payment of debts and liabilities of the charity contracted before they ceases to be a member and any associated costs of liquidation.

1.1. Reporting period

The prior period figures relate to a 15 month period therefore the current 12 month figures including the notes to the accounts are not entirely comparable. The prior accounting period was extended to the bring it in line with the main grant funding period.

1.2. Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.3. Basis of consolidation

The consolidated group financial statements consist of the financial statements of the parent company Eden Valley Hospice, Carlisle together with all entities controlled by the parent company (its subsidiaries) and the group's share of its interests in joint ventures and associates.

All financial statements are made up to 31 March 2024. Where necessary, adjustments are made to the financial statements of subsidiaries to bring the accounting policies used into line with those used by other members of the group.

All intra-group transactions, balances and unrealised gains on transactions between group companies are eliminated on consolidation. Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred.

Subsidiaries are consolidated in the group's financial statements from the date that control commences until the date that control ceases.

1.4. Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

EDEN VALLEY HOSPICE, CARLISLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1.5. Charitable funds

Unrestricted funds are available for use at the discretion of the trustees to furtherance of their charitable objectives.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.6. Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

- income from grants is recognised when the group has entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the statement of financial position as deferred income to be released. Grants receivable have been included within donations and legacies as these have been provided for core funding.
- income from legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
- income from other trading activities such as fundraising events is recognised when there is evidence of entitlement, receipt is probable and its amount can be measured reliably.
- income from investments is recognised when receivable and the amount can be measured reliably by the charitable company; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Where income is received in advance of entitlement of receipts its recognised as deferred and included in creditors as deferred income.

EDEN VALLEY HOSPICE, CARLISLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1.7. Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.
- termination benefits are recognised as an expense in income or expenditure immediately. Termination benefits are recognised as a liability and expense only when the company is demonstrably committed either to terminate the employment of an employee or group of employees before the normal retirement date or to provide termination benefits as a result of an offer made in order to encourage voluntary redundancy.

1.8. Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website development - 20% straight line

1.9. Tangible fixed assets

Individual tangible fixed assets, costing £1,000 or more individually, are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings - 10% straight line
Freehold land and buildings - 5% straight line
Fixtures and fittings - 10% straight line & 15% and 25% reducing balance
Motor vehicles - 25% reducing balance

EDEN VALLEY HOSPICE, CARLISLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1.10. Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.11. Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.12. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

1.13. Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.14. Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.15. Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

EDEN VALLEY HOSPICE, CARLISLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1.16. Taxation

The parent charitable company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the parent charity is potentially exempt from taxation in respect of income or capital gains received within the categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

The group taxation expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the income statement, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.17. Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The trustees consider there were no significant judgements made in preparing the financial statements and that there are no key sources of estimation uncertainty.

EDEN VALLEY HOSPICE, CARLISLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	724,582	167,239	891,821	851,810	89,089	940,899
Legacies receivable	1,169,831	210	1,170,041	1,941,935	2,000	1,943,935
Grants	88,941	1,049,285	1,138,226	160,480	2,160,015	2,320,495
Pharmaceutical and out of area recharges	500	105,589	106,089	31,761	84,758	116,519
	<u>1,983,854</u>	<u>1,322,323</u>	<u>3,306,177</u>	<u>2,985,986</u>	<u>2,335,862</u>	<u>5,321,848</u>
Grants receivable for core activities						
NHS England Grant – Children	-	352,993	352,993	-	359,061	359,061
CCG Grant– Pensions	-	43,651	43,651	-	51,336	51,336
CCG Grant – Children	-	120,172	120,172	-	141,331	141,331
CCG Grant – Adult	-	528,665	528,665	-	637,181	637,181
CCG Grant – Other	-	-	-	-	14,937	14,937
Central Government – Hospice Grant	-	-	-	-	399,740	399,740
Respite Care	88,941	-	88,941	77,000	-	77,000
Winter pressure monies	-	-	-	81,980	-	81,980
Transition worker funding	-	-	-	-	38,859	38,859
First Impressions & Better Spaces	-	-	-	-	499,575	499,575
Other	-	3,804	3,804	1,500	17,995	19,495
	<u>88,941</u>	<u>1,049,285</u>	<u>1,138,226</u>	<u>160,480</u>	<u>2,160,015</u>	<u>2,320,495</u>

Included within donations above is £5,340 (2023: £6,675) relating to the donated use of a vehicle and £3,500 (2023: £1,000) relating to donated fixed assets.

EDEN VALLEY HOSPICE, CARLISLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

4 Income from other trading activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fundraising events	315,018	87,056	402,074	353,140	91,623	444,763
Sale of donated goods	742,273	-	742,273	871,306	-	871,306
Lottery sales	958,748	-	958,748	1,213,894	-	1,213,894
Rental income	79,275	-	79,275	33,987	-	33,987
	<u>2,095,314</u>	<u>87,056</u>	<u>2,182,370</u>	<u>2,472,327</u>	<u>91,623</u>	<u>2,563,950</u>

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Bank interest receivable	186,997	30,075
Other interest receivable	15,528	6,303
	<u>202,525</u>	<u>36,378</u>

6 Other income

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Solar energy income	5,288	-	5,288	6,023	-	6,023
Sundry income	2,066	6,560	8,626	-	5,494	5,494
Training Income	-	34,162	34,162	-	-	-
Kitchen Income	16,266	-	16,266	-	-	-
	<u>23,620</u>	<u>40,722</u>	<u>64,342</u>	<u>6,023</u>	<u>5,494</u>	<u>11,517</u>

EDEN VALLEY HOSPICE, CARLISLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Fundraising costs	57,987	45,924
Fundraising agents	15,369	37,749
Advertising	18,326	53,534
Staff costs	214,081	225,639
	<u>305,763</u>	<u>362,846</u>
Trading costs		
Operating charity shops	442,746	513,329
Lottery expenditure	275,938	428,000
	<u>718,684</u>	<u>941,329</u>
Total costs	<u>1,024,447</u>	<u>1,304,175</u>

EDEN VALLEY HOSPICE, CARLISLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

8 Expenditure on charitable activities

	In-patients	Day services	Children's hospice	Total	Total
	2024	2024	2024	2024	2023
	£	£	£	£	£
Direct costs					
Staff costs	1,193,604	-	577,967	1,771,571	2,004,034
Medical supplies	49,413	639	4,990	55,042	48,656
Property & equipment costs	14,891	-	7,179	22,070	51,659
Motor & travel expenses	2,536	-	684	3,220	3,732
Legal & professional fees	1,038	-	99	1,137	29,286
Office costs	1,924	180	669	2,773	4,092
Supervision & training	12,119	-	919	13,038	18,440
Housekeeping & laundry	21,719	-	-	21,719	30,020
Subscriptions	100	-	544	644	2,556
Sundry expenses	2,467	-	94	2,561	2,100
Bad debts	-	-	-	-	1,804
	<u>1,299,811</u>	<u>819</u>	<u>593,145</u>	<u>1,893,775</u>	<u>2,196,379</u>
Share of support and governance costs (see note 9)					
Support	1,395,713	879	636,907	2,033,499	2,255,551
Governance	79,558	50	36,305	115,913	104,929
	<u>2,775,082</u>	<u>1,748</u>	<u>1,266,357</u>	<u>4,043,187</u>	<u>4,556,859</u>
Analysis by fund					
Unrestricted funds	1,581,478	1,748	927,875	2,511,201	2,594,781
Restricted funds	1,193,604	-	338,482	1,532,086	1,962,078
	<u>2,775,082</u>	<u>1,748</u>	<u>1,266,357</u>	<u>4,043,187</u>	<u>4,556,859</u>

EDEN VALLEY HOSPICE, CARLISLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

8 Expenditure on charitable activities (continued)

	In-patients	Day services	Children's hospice	Total
	2023	2023	2023	2023
	£	£	£	£
Direct costs				
Staff costs	1,654,913	-	349,121	2,004,034
Medical supplies	47,086	504	1,066	48,656
Property & equipment costs	35,485	3,247	12,927	51,659
Motor & travel expenses	2,097	-	1,635	3,732
Legal & professional fees	29,076	36	174	29,286
Office costs	3,358	40	694	4,092
Supervision & training	17,280	-	1,160	18,440
Housekeeping & laundry	29,403	-	617	30,020
Subscriptions	1,482	-	1,074	2,556
Sundry expenses	1,866	-	234	2,100
Bad debts	1,804	-	-	1,804
	<u>1,823,850</u>	<u>3,827</u>	<u>368,702</u>	<u>2,196,379</u>
Share of support and governance costs (see note 9)				
Support	1,876,265	3,966	375,320	2,255,550
Governance	87,079	187	17,663	104,930
	<u>3,787,194</u>	<u>7,980</u>	<u>761,685</u>	<u>4,556,859</u>
Analysis by fund				
Unrestricted funds	2,174,116	7,980	412,685	2,594,781
Restricted funds	1,613,078	-	349,000	1,962,078
	<u>3,787,194</u>	<u>7,980</u>	<u>761,685</u>	<u>4,556,859</u>

EDEN VALLEY HOSPICE, CARLISLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

9 Support costs allocated to activities

	2024	2023
	£	£
Staff costs	1,341,385	1,475,413
Amortisation	8,341	-
Depreciation	196,921	226,456
Disposal of fixed assets	8,600	8,071
Operating lease charges	6,800	6,800
Purchases	46,778	51,955
Premises costs	113,430	77,036
Repairs & maintenance	53,712	110,943
Insurance	67,642	63,538
Motor & travel expenses	15,488	25,111
Office costs	70,867	81,869
Supervision & training	18,172	25,516
Housekeeping & laundry	34,577	49,066
Catering	31,815	27,316
Subscriptions & sundry expenses	18,971	26,460
Governance	115,913	104,930
	<u>2,149,412</u>	<u>2,360,480</u>
Analysed between:		
In-patients	1,475,270	1,963,344
Day services	929	4,153
Children's hospice	673,213	392,983
	<u>2,149,412</u>	<u>2,360,480</u>
	2024	2023
	£	£
Governance costs comprise:		
Legal and professional	107,505	90,458
Bad debts	-	7,864
Bank charges	5,167	4,333
Investment management charges	3,241	2,275
	<u>115,913</u>	<u>104,930</u>

EDEN VALLEY HOSPICE, CARLISLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

10 Net movement in funds

	2024	2023
	£	£
Net movement in funds is stated after charging/(crediting)		
Amortisation of intangible assets	8,341	-
Depreciation of fixed assets	199,606	230,577
Loss on disposal of fixed assets	11,039	8,071
Operating lease charges	66,511	54,170
	<u>66,511</u>	<u>54,170</u>

11 Auditor's remuneration

	2024	2023
	£	£
Fees payable to the group's auditor and associates:		
For audit services		
Audit of the financial statements of the group	4,950	4,700
	<u>4,950</u>	<u>4,700</u>
For other services		
All other non-audit services	2,462	2,285
	<u>2,462</u>	<u>2,285</u>

12 Trustees

None of the trustees (or any persons connected with them) received any remuneration from the group during the year.

No trustees have received any other benefits from the charity during the year.

EDEN VALLEY HOSPICE, CARLISLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

13 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Fundraising staff	7	8
Production staff	12	12
Administrative staff	24	22
Nursing staff	70	64
House services staff	18	16
Total	<u>131</u>	<u>122</u>

Employment costs

	2024	2023
	£	£
Wages and salaries	3,054,426	3,418,136
Social security costs	270,885	304,354
Other pension costs	233,894	250,396
	<u>3,559,205</u>	<u>3,972,886</u>

Redundancy and termination payments totalling £Nil (2023: £10,485) were made in the period. All redundancy payments made during the previous year were compulsory redundancies, calculated in accordance with the statutory scheme.

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2024	2023
	Number	Number
£60,000 to £70,000	4	-
£70,001 to £80,000	-	2
£80,000 to £90,000	2	-
£100,001 to £110,000	-	1
	<u> </u>	<u> </u>

The bandings above are not comparable since the totals for 2023 related to a 15 month period, which is why there are higher salaries within that reporting period.

Remuneration of key management personnel

The remuneration of key management personnels is as follows.

	2024	2023
	£	£
Aggregate compensation	<u>451,091</u>	<u>392,904</u>

EDEN VALLEY HOSPICE, CARLISLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

14 Gains and losses on investments

Group and Charity

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Gains/(losses) arising on:		
Revaluation of investments	48,837	(28,193)
Sale of investments	1,332	(4,393)
	<u>50,169</u>	<u>(32,586)</u>

15 Taxation

Group only

	2024 £	2023 £
Current tax		
UK corporation tax on profits for the current period	-	-
	<u>-</u>	<u>-</u>
Deferred tax		
Origination and reversal of timing differences	350	(504)
	<u>350</u>	<u>(504)</u>
Total tax charge	<u>350</u>	<u>(504)</u>

16 Intangible fixed assets

Group and Charity

	Website development £
Cost	
At 1 April 2023 and 31 March 2024	55,600
	<u>55,600</u>
Amortisation and impairment	
At 1 April 2023	-
Amortisation charged for the year	8,341
	<u>8,341</u>
Carrying amount	
At 31 March 2024	47,259
	<u>47,259</u>
At 31 March 2023	55,600
	<u>55,600</u>

EDEN VALLEY HOSPICE, CARLISLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

17 Tangible fixed assets

Group

	Leasehold land and buildings	Freehold land and buildings	Assets under construction	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£	£	£
Cost						
At 1 April 2023	18,959	5,392,354	12,162	660,629	80,140	6,164,244
Additions	1,912	789,856	-	132,794	-	924,562
Disposals	(15,109)	-	-	(161,769)	-	(176,878)
Transfers	-	12,162	(12,162)	-	-	-
At 31 March 2024	<u>5,762</u>	<u>6,194,371</u>	<u>-</u>	<u>631,654</u>	<u>80,140</u>	<u>6,911,928</u>
Depreciation and impairment						
At 1 April 2023	16,202	2,021,227	-	380,889	71,482	2,489,800
Depreciation charged in the year	592	139,914	-	56,937	2,163	199,606
Eliminated in respect of disposals	(13,212)	-	-	(152,628)	-	(165,840)
At 31 March 2024	<u>3,582</u>	<u>2,161,141</u>	<u>-</u>	<u>285,197</u>	<u>73,645</u>	<u>2,523,566</u>
Carrying amount						
At 31 March 2024	<u>2,180</u>	<u>4,033,230</u>	<u>-</u>	<u>346,457</u>	<u>6,495</u>	<u>4,388,362</u>
At 31 March 2023	<u>2,757</u>	<u>3,371,127</u>	<u>12,162</u>	<u>279,740</u>	<u>8,658</u>	<u>3,674,444</u>

Charity

	Freehold land and buildings	Assets under construction	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2023	5,392,353	12,162	648,375	64,145	6,117,035
Additions	789,856	-	132,035	-	921,891
Disposals	-	-	(159,126)	-	(159,126)
Transfers	12,162	(12,162)	-	-	-
At 31 March 2024	<u>6,194,371</u>	<u>-</u>	<u>621,284</u>	<u>64,145</u>	<u>6,879,800</u>
Depreciation and impairment					
At 1 April 2023	2,021,227	-	373,417	58,857	2,453,501
Depreciation charged in the year	139,914	-	55,687	1,320	196,921
Eliminated in respect of disposals	-	-	(150,526)	-	(150,526)
At 31 March 2024	<u>2,161,141</u>	<u>-</u>	<u>278,578</u>	<u>60,177</u>	<u>2,499,896</u>
Carrying amount					
At 31 March 2024	<u>4,033,230</u>	<u>-</u>	<u>342,706</u>	<u>3,968</u>	<u>4,379,904</u>
At 31 March 2023	<u>3,371,126</u>	<u>12,162</u>	<u>274,958</u>	<u>5,288</u>	<u>3,663,534</u>

EDEN VALLEY HOSPICE, CARLISLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

18 Fixed asset investments

Group	Listed investments		Total
	£		£
Cost or valuation			
At 1 April 2023	213,979		213,979
Additions	1,473,173		1,473,173
Disposals	(8,701)		(8,701)
Other movements	50,169		50,169
At 31 March 2024	<u>1,728,620</u>		<u>1,728,620</u>
Carrying amount			
At 31 March 2024	<u>1,728,620</u>		<u>1,728,620</u>
At 31 March 2023	<u>213,979</u>		<u>213,979</u>
Charity	Listed investments	Other investments	Total
	£	£	£
Cost or valuation			
At 1 April 2023	213,979	2	213,981
Additions	1,473,173	-	1,473,173
Disposals	(8,701)	-	(8,701)
Other movements	50,169	-	50,169
At 31 March 2024	<u>1,728,620</u>	<u>2</u>	<u>1,728,622</u>
Carrying amount			
At 31 March 2024	<u>1,728,620</u>	<u>2</u>	<u>1,728,622</u>
At 31 March 2023	<u>213,979</u>	<u>2</u>	<u>213,981</u>

All investments shown above are held at valuation other than the investment in the subsidiary which is valued at cost.

Financial assets held at fair value

Valuations are prepared by Brewin Dolphin and Quilter Cheviot. Valuations are generally prepared on the basis of the middle market price at the close of business on the valuation date, and as supplied by external information providers. For certain securities, the price may be on a different basis e.g. last trade or bid price.

Charity

	Notes	2024	2023
		£	£
Other investments comprise:			
Investments in subsidiaries	31	<u>2</u>	<u>2</u>

EDEN VALLEY HOSPICE, CARLISLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

19 Financial instruments

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Carrying amount of financial assets				
Instruments measured at fair value through the profit or loss	1,728,620	213,979	1,728,620	213,979

20 Stock

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Stocks	11,600	11,200	-	-

21 Debtors

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Amounts falling due within one year:				
Trade debtors	59,165	55,813	59,165	55,813
Amounts owed by group undertakings	-	-	415,066	1,071,521
Other debtors	81,998	34,724	41,385	28,209
Prepayments and accrued income	766,892	741,531	766,892	717,467
	908,055	832,068	1,282,508	1,873,010

22 Current asset investments

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Unlisted investments	827,250	-	827,250	-

23 Creditors: amounts falling due within one year

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Other taxation and social security	65,485	57,100	61,583	54,645
Deferred income	761,822	64,684	692,487	-
Trade creditors	37,937	54,615	25,599	47,818
Other creditors	18,240	18,234	16,242	16,350
Accruals	64,362	66,882	59,466	63,422
	947,846	261,515	855,377	182,235

EDEN VALLEY HOSPICE, CARLISLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

24 Deferred income

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Deferred income at 1 April	64,684	290,547	-	223,363
Released from previous periods	(64,684)	(290,547)	-	(223,363)
Resources deferred in the year	761,811	64,684	692,487	-
Deferred income at 31 March	<u>761,822</u>	<u>64,684</u>	<u>692,487</u>	<u>-</u>

Deferred income in 2024 comprises grants received relating to the next financial year of £692,475 and lottery income in advance of future draws of £69,336. Deferred income in 2023 comprises lottery income in advance of future draws of £64,684.

25 Retirement benefit schemes

The group operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the group in an independently administered fund.

The charge to the profit and loss in respect of defined contribution schemes was £233,894 (2023: £250,396). At the balance sheet date £17,553 (2023: £16,541) was included in other creditors in respect of outstanding pension contributions. The expense and liability recognised are allocated to the funds of the charitable group on the same basis as other employee related costs, as specified in the accounting policies.

EDEN VALLEY HOSPICE, CARLISLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

26 Restricted funds

Group and Charity	At 1 April 2023 £	Incoming resources £	Resources expended £	Gains, losses and transfers £	At 31 March 2024 £
Restricted capital funds					
Hospice land	640,800	-	-	-	640,800
Hospice building – Jigsaw	842,635	-	(37,365)	-	805,270
Furniture and equipment	4,019	-	(607)	-	3,412
Nurse call system	1,553	-	(230)	-	1,323
Day care extension and improvements	90,493	-	(3,621)	-	86,872
Reception renovations	24,191	-	(969)	-	23,222
Minibus	364	-	(91)	-	273
Adult in-patient refurbishment	15,052	-	(750)	-	14,302
Department of Health (section 64) grant – front entrance extensions	351,183	-	(12,221)	-	338,962
Other restricted fund projects	94,066	-	(7,066)	-	87,000
Department of Health (section 64) grant – front entrance extensions	175,873	-	(5,719)	-	170,154
Department of Health (section 64) grant – ambulance	2,674	-	(668)	-	2,006
DOH grant re Walled Garden	5,591	-	(462)	-	5,129
Walled garden	23,891	-	(1,976)	-	21,915
Together for Short Lives (2014)	1,533	-	(1,178)	-	355
Wallace & Gromit	8,475	-	(781)	-	7,694
Together for Short Lives (2015)	6,187	-	(431)	-	5,756
Donated assets	46,795	-	(5,098)	-	41,697
Aviva	13,952	-	(1,860)	-	12,092
Day Hospice Bathroom	2,459	-	(545)	-	1,914
Adult Main Bathroom	23,432	-	(645)	-	22,787
Room 9 refurbishment	94,046	-	(645)	-	93,401
Pond and coffee lounge refurbishment	8,296	-	(563)	-	7,733
Jigsaw Playground	35,961	-	(1,886)	-	34,075
Lottery – IT support	11,486	-	(1,702)	-	9,784
CosyFit Hi Low Bed	1,008	-	(441)	-	567
Recliner beds	4,375	-	(500)	-	3,875
Quiet Room	10,000	10,000	(435)	-	19,565
Cuddlebed	3,967	-	(500)	-	3,467
Cuddle blanket	6,215	-	(710)	-	5,505
Jigsaw Refurb Project	499,575	22,875	(6,237)	-	516,213
Jigsaw Refurb Project – Furniture	-	13,000	-	-	13,000
Syringe Drivers	-	15,580	(1,438)	-	14,142
Hospice Land	9,200	-	-	-	9,200
Total restricted capital funds	3,059,347	61,455	(97,340)	-	3,023,462

EDEN VALLEY HOSPICE, CARLISLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Group and charity	At 1 April 2023 £	Incoming resources £	Resources expended £	Gains, losses and transfers £	At 31 March 2024 £
Restricted income funds					
Other restricted fund projects	18,387	3,250	(21,637)	-	-
Pharmaceutical recharges to NHS	-	90,608	(90,608)	-	-
Donations in relation to Jigsaw	-	183,962	(183,962)	-	-
CCG grant – adult	-	528,665	(528,665)	-	-
CCG grant – pensions	-	43,651	(43,651)	-	-
CCG grant – children’s unit	-	120,172	(120,172)	-	-
NHS England grant – children	-	352,992	(352,992)	-	-
Education fund - cremation fees	-	6,560	(6,560)	-	-
Transition worker	38,859	-	(9,554)	-	29,305
English as second language	9,995	-	(5,959)	-	4,036
Training grants	-	34,162	(34,162)	-	-
Donated lease vehicle	-	5,340	(5,340)	-	-
System Learning Event	-	3,804	(3,804)	-	-
GP Fellowship	-	-	(12,395)	12,395	-
ICS Recharge	-	14,980	(14,980)	-	-
Hospice Pond	-	500	(305)	-	195
Total restricted income funds	67,241	1,388,646	(1,434,746)	12,395	33,536
Total restricted funds	3,126,588	1,450,101	(1,532,086)	12,395	3,056,998

The total carried forward restricted funds are £3,056,998 (2023: £3,126,588), which are split as restricted capital funds £3,023,462 (2023: £3,059,347) and restricted income funds of £33,536 (2023: £67,241).

EDEN VALLEY HOSPICE, CARLISLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

26 Restricted funds (continued)

Group and charity – prior period	At 1 January 2022 £	Incoming resources £	Resources expended £	Gains, losses and transfers £	At 31 March 2023 £
Restricted capital funds					
Hospice land	640,800	-	-	-	640,800
Hospice building – Jigsaw	889,341	-	(46,706)	-	842,635
Furniture and equipment	4,778	-	(759)	-	4,019
Nurse call system	1,841	-	(288)	-	1,553
Day care extension and improvements	95,019	-	(4,526)	-	90,493
Reception renovations	25,402	-	(1,211)	-	24,191
Minibus	529	-	(165)	-	364
Adult in-patient refurbishment	15,990	-	(938)	-	15,052
Department of Health (section 64) grant – front entrance extensions	366,459	-	(15,276)	-	351,183
Other restricted fund projects	98,237	4,000	(8,171)	-	94,066
Department of Health (section 64) grant – front entrance extensions	183,022	-	(7,149)	-	175,873
Department of Health (section 64) grant – ambulance	3,889	-	(1,215)	-	2,674
DOH grant re Walled Garden	6,169	-	(578)	-	5,591
Walled garden	26,361	-	(2,470)	-	23,891
Together for Short Lives (2014)	3,006	-	(1,473)	-	1,533
Wallace & Gromit	9,451	-	(976)	-	8,475
Together for Short Lives (2015)	6,726	-	(539)	-	6,187
Donated assets	52,255	1,000	(6,460)	-	46,795
Aviva	16,277	-	(2,325)	-	13,952
Day Hospice Bathroom	3,140	-	(681)	-	2,459
Adult Main Bathroom	24,238	-	(806)	-	23,432
Room 9 refurbishment	94,852	-	(806)	-	94,046
Pond and coffee lounge refurbishment	8,999	-	(703)	-	8,296
Jigsaw Playground	38,318	-	(2,357)	-	35,961
Lottery – IT support	13,614	-	(2,128)	-	11,486
CosyFit Hi Low Bed	1,559	-	(551)	-	1,008
Recliner beds	-	5,000	(625)	-	4,375
Quiet Room	-	10,000	-	-	10,000
Cuddlebed	-	5,000	(1,033)	-	3,967
Cuddle blanket	-	7,103	(888)	-	6,215
Jigsaw Refurb Project	-	499,575	-	-	499,575

EDEN VALLEY HOSPICE, CARLISLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

26 Restricted funds (continued)

Group and charity – prior period	At 1 January 2022 £	Incoming resources £	Resources expended £	Gains, losses and transfers £	At 31 March 2023 £
Restricted income funds					
Other restricted fund projects	16,215	2,172	-	-	18,387
Hospice land	9,200	-	-	-	9,200
Pharmaceutical recharges to NHS					
Cumbria CCG	-	84,758	(84,758)	-	-
Donations in relation to Jigsaw	-	142,426	(142,426)	-	-
CCG grant – adult	-	637,181	(637,181)	-	-
CCG grant – pensions	-	51,336	(51,336)	-	-
CCG grant – children’s unit	-	141,331	(141,331)	-	-
NHS England grant – children	-	359,061	(359,061)	-	-
Hospice UK	-	399,740	(399,740)	-	-
Education fund - cremation fees		5,330	(5,330)	-	-
Transition worker	-	38,859		-	38,859
English as second language	-	9,995	-	-	9,995
Training grants		22,437	(22,437)	-	-
Donated lease vehicle	-	6,675	(6,675)	-	-
Total restricted	<u>2,655,687</u>	<u>2,432,979</u>	<u>(1,962,078)</u>	<u>-</u>	<u>3,126,588</u>

EDEN VALLEY HOSPICE, CARLISLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

27 Unrestricted funds

Group	At 1 April 2023 £	Incoming resources £	Resources expended £	Gains, losses and transfers £	At 31 March 2024 £
Unrestricted funds					
Designated funds:					
Staff development	250,000	6,560	(150,460)	143,900	250,000
Outreach projects	250,000	-	-	-	250,000
Capital improvements	750,000	-	(167,988)	167,988	750,000
Energy Innovation	1,000,000	-	-	-	1,000,000
Contingency	3,000,000	-	-	1,000,000	4,000,000
Building maintenance	250,000	-	(86,550)	86,550	250,000
General funds:					
General unrestricted	5,736,311	4,298,753	(3,130,200)	(1,360,664)	5,544,200
	<u>11,236,311</u>	<u>4,305,313</u>	<u>(3,535,198)</u>	<u>37,774</u>	<u>12,044,200</u>

Charity	At 1 April 2023 £	Incoming resources £	Resources expended £	Gains, losses and transfers £	At 31 March 2024 £
Unrestricted funds					
Designated funds:					
Staff development	250,000	6,560	(150,460)	143,900	250,000
Outreach projects	250,000	-	-	-	250,000
Capital improvements	750,000	-	(167,988)	167,988	750,000
Energy Innovation	1,000,000	-	-	-	1,000,000
Contingency	3,000,000	-	-	1,000,000	4,000,000
Building maintenance	250,000	-	(86,550)	86,550	250,000
General funds:					
General unrestricted	5,734,222	3,581,471	(2,411,866)	(1,360,664)	5,543,163
	<u>11,234,222</u>	<u>3,588,031</u>	<u>(2,816,864)</u>	<u>37,774</u>	<u>12,043,163</u>

EDEN VALLEY HOSPICE, CARLISLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

27 Unrestricted funds (continued)

Group – prior period	At 1 January 2022 £	Incoming resources £	Resources expended £	Gains, losses and transfers £	At 31 March 2023 £
Unrestricted funds					
Designated funds:					
Staff development	-	-	-	250,000	250,000
Outreach projects	-	-	-	250,000	250,000
Capital improvements	-	-	-	750,000	750,000
Energy Innovation	-	-	-	1,000,000	1,000,000
Contingency	-	-	-	3,000,000	3,000,000
Building maintenance	-	-	-	250,000	250,000
General funds:					
General unrestricted	9,667,643	5,500,714	(3,899,460)	(5,532,586)	5,736,311
	<u>9,667,643</u>	<u>5,550,714</u>	<u>(3,899,460)</u>	<u>(32,586)</u>	<u>11,236,311</u>
Charity – prior period	At 1 January 2022 £	Incoming resources £	Resources expended £	Gains, losses and transfers £	At 31 March 2023 £
Unrestricted funds					
Designated funds:					
Staff development	-	-	-	250,000	250,000
Outreach projects	-	-	-	250,000	250,000
Capital improvements	-	-	-	750,000	750,000
Energy Innovation	-	-	-	1,000,000	1,000,000
Contingency	-	-	-	3,000,000	3,000,000
Building maintenance	-	-	-	250,000	250,000
General funds:					
General unrestricted	9,667,168	4,557,267	(2,957,627)	(5,532,586)	5,734,222
	<u>9,667,168</u>	<u>4,557,267</u>	<u>(2,957,627)</u>	<u>(32,586)</u>	<u>11,234,222</u>

EDEN VALLEY HOSPICE, CARLISLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

28 Analysis of net assets between funds

Group

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 March 2024 are represented by:			
Intangible fixed assets	47,259	-	47,259
Tangible assets	1,364,900	3,023,462	4,388,362
Fixed asset investments	1,728,620	-	1,728,620
Current assets	9,159,699	726,023	9,885,722
Current liabilities	(225,359)	(692,487)	(917,846)
Provisions	(919)	-	(919)
	12,044,200	3,056,998	15,101,198

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2023 are represented by:			
Intangible fixed assets	55,600	-	55,600
Tangible fixed assets	615,097	3,059,347	3,674,444
Fixed asset investments	213,979	-	213,979
Current assets	10,614,419	67,241	10,681,660
Current liabilities	(261,515)	-	(261,515)
Provisions	(1,269)	-	(1,269)
	11,236,311	3,126,588	14,362,899

Charity

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 March 2024 are represented by:			
Intangible fixed assets	47,259	-	47,259
Tangible assets	1,356,442	3,023,462	4,379,904
Fixed asset investments	1,728,622	-	1,728,622
Current assets	9,073,730	726,023	9,799,753
Current liabilities	(162,890)	(692,487)	(855,377)
	12,043,163	3,056,998	15,100,161

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2023 are represented by:			
Intangible fixed assets	55,600	-	55,600
Tangible fixed assets	604,187	3,059,347	3,663,534
Investments	213,981	-	213,981
Current assets	10,542,689	67,241	10,609,930
Current liabilities	(182,235)	-	(182,235)
	11,234,222	3,126,588	14,360,810

EDEN VALLEY HOSPICE, CARLISLE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

29 Operating lease commitments

Lessee

At the reporting end date, the group and charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Within one year	85,450	66,511	6,160	6,800
Between two and five years	111,015	137,745	2,790	12,150
In over five years	55,000	75,000	-	-
	<u>251,465</u>	<u>279,256</u>	<u>8,950</u>	<u>18,950</u>

30 Related party transactions

There were no disclosable related party transactions in the current year or the previous year for the group or the charity.

31 Subsidiaries

Details of the charity's subsidiaries at 31 March 2024 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct
Eden Valley Hospice (Shop) Limited	Durdar Road, Carlisle, CA2 4SD	Charity shops and lottery	Ordinary	100

The results of the subsidiary are as follows:

	2024	2023
	£	£
Gross turnover	1,701,021	2,085,200
Gross expenditure	(1,702,423)	2,683,704
Profit/(loss) for the year	(1,052)	1,614
Gross assets as at 31 March	509,493	1,154,161
Gross liabilities as at 31 March	(508,454)	1,152,070
Funds as at 31 March	1,039	2,091

32 Analysis of changes in net funds

The Charity or Group had no material debt during the year.

33 Prior period errors

A prior period adjustment was carried out in the accounts period ended 2023 to reduce the accrued legacy income in the 2021 figures since the legacy had already been received and therefore was incorrectly double counted. The adjustment was for £900,000 and effected the following line items within the accounts. Within the Statement of Financial Activities, Donations and legacies, Total income, Net income/(expenditure) and Net movement in funds & Total funds carried forward. Within the Statement of Financial Position, Debtors, Net current assets, Total assets less current liabilities, Net assets, Unrestricted funds, Total funds. Within the Cash Flow statement, Net (expenditure)/income, Trade and other debtors.

EDEN VALLEY HOSPICE, CARLISLE

England & Wales - Charity number 1008796

Accounts

COMPANY REGISTRATION NUMBER: 02677824

CHARITY REGISTRATION NUMBER: 1008796

**Eden Valley Hospice, Carlisle
Company Limited by Guarantee
Group Financial Statements
for the 15 months to 31 March 2023**

**Eden Valley
Hospice** 

and



Cumbria's Children's Hospice

SAINT & CO

Chartered Accountants & Statutory Auditor
Sterling House
Wavell Drive, Rosehill
Carlisle, Cumbria
CA1 2SA

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Financial Statements

Period from 1 January 2022 to 31 March 2023

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Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Period from 1 January 2022 to 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the period ended 31 March 2023.

OBJECTIVES AND ACTIVITIES

Eden Valley Hospice and Jigsaw Cumbria's Children's Hospice provide palliative and end of life care and support to adults and children with life-limiting and terminal illnesses and respite for children and young people. The hospice is a specialist unit.

Our Adult provision offers services for North Cumbria and our Children's Hospice provides for the whole of Cumbria. We work closely with other care providers, both statutory and voluntary, to deliver seamless care for patients.

Our Mission

'By 2025 everyone in our community with life limiting conditions and palliative care needs will have access to excellent care in the right place at the right time.'

Our Vision

'To provide care and support to people affected by life limiting illness and those who require palliative care.'

Our Values

Caring	we always remember we are here for the benefit of our patients, their families and each other
Respect	we are always aware of and consider the personal circumstances of others
Dignity	we treat everyone as an individual
Professional	we are accountable, honest, inclusive and never stop improving

Our services

Our services to patients and family include:

- 10-bed unit for adult inpatient care
- 5-bed Children's Hospice with Day Hospice provision
- Adult Day Services to support people living with palliative illness
- 24/7 phone advice service (temporary funding to 31 March 2023)
- Outpatient clinics
- Counselling support and specialist social care
- Spiritual care
- Complementary therapy

Our Adult In Patient Unit (AIPU) has ten beds and operates 24/7. We staff for 8 and can flex up to 10 when needed. We provide specialist palliative care, our team has a significant skill mix, ranging from health care assistants, Nurse Associates, Registered Nurses, Team Leads, Advanced Nurse Practitioners, GPs to specialty and specialist doctors, supported by social workers, spiritual care and counsellors. We have supported our wider health and care system at times of increased pressure with 2 contracted beds with slightly relaxed criteria. We consciously maintain a close link to NHS pay scales to ensure we attract the right calibre of staff and have been able to stay well recruited.

Our children's unit, Jigsaw, has 5 beds but is open on average 7 nights and 9-10 days every fortnight to make the best use of our staff. We rarely have more than 3 young people in at a time depending on acuity and required skill mix to support specific conditions. When we have end-of-life we flex our staffing to support the family's needs. This year we have additionally employed a play, education and activity worker and are focusing on transition work for our older young people for whom there are no local adult specialist services.

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Period from 1 January 2022 to 31 March 2023

Our provision both within the adult and children's services aims to help our patients enjoy the best possible quality of life, through a wide range of treatments, therapies, and nursing & social care. We are proud to offer high quality personalised care which reflects the needs and wishes of each individual adult, young person, and child, creating positive memories.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Eden Valley Hospice, Carlisle was incorporated on 15 January 1992 as a company limited by guarantee with company registration number 02677824 and is registered with the Charity Commission with registration number 1008796. The charitable company is governed by its memorandum and articles of association. The Charity has one wholly owned subsidiary, Eden Valley Hospice (Shop) Limited which operates various retail outlets and a lottery.

Trustees

Governance of the charity is the responsibility of the Board of Trustees. The current Trustees are:

Mrs C M Weaving – Chair	Dr Bronwyn Kerr
Mr J Porter – Vice Chair	Mr Mark Duffell
Mrs H A Wade	Mr Joseph Barrell
Dr C H Harvey (res 14 th Feb 2023)	
Ms R Stephenson	
Mr Mark Elliot (Appointed 1st May 2023)	

In addition:

Mr David Jackson is Retail Director

Julie Clayton is Retail Director

Recruitment, appointment, training and of trustees

The Board of Trustees is rotated on a cyclical basis. Trustees serve for a period up to four years. At the end of this period Trustees may offer themselves for re-election in accordance with the memorandum and articles of association for a subsequent period of up to 4 years, if they have expertise or skills which the Board wishes to retain.

Audits of trustees' skills are carried out regularly and all trustees are expected to engage with and complete all mandatory training modules. If skills gaps are identified within the Board, emphasis is placed on these areas as part of the recruitment process. Advertisements are placed on social media, including LinkedIn and the hospice website, and through the networks of organisations including Cumbria CVS and applications are invited from all sectors of the community. Members of the Board of Trustees, led by the Chair, carry out interviews. Trustees are only appointed after a robust recruitment process that is supported by references and a disclosure and barring service certificate.

An induction programme is established and agreed by the Chair. Supporting information from the Charity Commission, Hospice UK, Together for Short Lives and Companies House relating to the duties and responsibilities of trustees are also provided to each recruit. Details of relevant courses are shared with trustees to enable them to increase their knowledge and understanding of their role.

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Period from 1 January 2022 to 31 March 2023

Organisational structure

The Chief Executive has responsibility for implementing strategy and overseeing day to day running of the Hospice, which is coordinated through the Senior Management Team. The Senior Management Team consists of:

- Mrs Julie Clayton, Chief Executive
- Mrs. J Wilson, Director of Clinical Services (Deputy Chief Executive and Registered Manager)
- Mrs. S Lacaille-Burton, Director of Marketing and Income Generation
- Mr. N Heaney, External Financial Consultant
- Dr T Storr, Medical Director and Consultant in Palliative Care (Resigned 16.06.23)

From 1st July 2023 the Senior Management Team further consists of:

- Mr J Hall, Head of Facilities and Safety
- Ms E Robertson, Head of People Services
- Dr Sarah Stevenson, Medical Director

Eden Valley Hospice, Carlisle is registered with and regulated by the Care Quality Commission.

The Board of Trustees has overall responsibility for the governance and delivery of services, including agreeing strategy. The Board meets quarterly – more frequently when needed - and takes special interest in specific areas of the Hospice. All conflicts of interest are stated at Board meetings, with expressions of interest noted at all meetings regarding agenda items.

There are four sub-committees with clear terms of reference and delegated powers; these are:

1. People Services
2. Finance, Asset and Risk
3. Clinical Governance
4. Marketing and Income Generation

Employee and volunteer involvement

Eden Valley Hospice is fortunate in being supported by around 125 members of staff and more than 200 dedicated volunteers who offer their time to support many departments across the hospice, including our shops, day care and in-patient units, complementary therapy, counselling and also by attending various fundraising events throughout Cumbria.

Continual improvement to communications is at the heart of retaining employees and engaging volunteers. Staff briefings in teams are held weekly, and written communications are maintained through monthly news bulletins and we also have regular on-line staff meetings to ensure that all staff and volunteers are kept informed, briefed on topical issues, and invited to contribute to developments, ask questions and share feedback. Quarterly Volunteer Updates and opportunities for face-to-face catch ups have been introduced.

A staff survey is conducted annually, the most recent staff survey took place in June 2023. There is an open and transparent approach to the surveys with the results shared with all staff and opportunities for all staff to help shape improvements. This demonstrates clearer lines of communications, inclusivity and prompt action that results in a more positive and productive workforce.

Related parties

Eden Valley Hospice, Carlisle actively works in partnership with other non-statutory and statutory service providers, commissioning authorities and service users, to develop and promote and deliver specialist palliative care services for both adults and children. Trustees and the Senior Management Team are proactively engaged in securing and sustaining links with a range of commissioning leads, NHS partners and other local providers. We also actively work with hospice partners in both the North East and North Cumbria (NENC) Integrated Care System (ICS) and the Lancashire and South Cumbria ICS and with third sector partners through Cumbria CVS's Action for Health Network, Third Sector Network Executive and Vonne.

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Period from 1 January 2022 to 31 March 2023

Eden Valley Hospice (Shop) Limited is a wholly owned subsidiary of the charitable company and involves retail and lottery operations. Retail operates several retail outlets which predominantly sell donated goods. The lottery operates a weekly lottery, seasonal raffles and an annual grand draw. The profits generated by Eden Valley Hospice (Shop) Limited are donated to Eden Valley Hospice, Carlisle.

Public benefit

Trustees have complied with their duty in section 17(5) of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Risk management

Eden Valley Hospice, Carlisle has embedded strategic risk management arrangements that comprise of:

- Identifying, managing and reviewing the strategic risks faced by Eden Valley Hospice, in line with the risk management arrangements and documenting these in a risk register which is reviewed at every Board meeting.
- Finance, Asset and Risk sub-committee provides over-sight to the risk management arrangements and considers the Strategic Risk Register at each meeting.
- Establishing and reviewing policies and procedures to mitigate those identified strategic risks.
- Implementing policies and procedures designed to minimise any potential impact on Eden Valley Hospice, Carlisle should those risks materialise.
- Carrying out operational risk assessments on activities and events.
- A process for recording, examining, reporting and reflecting on all accidents, incidents and near misses.
- Business continuity planning arrangements.

The charitable company uses basic financial instruments, including trade debtors and creditors that arise directly from its operations. The main risks associated with these are cash flow, liquidity, reputation and interest risk. The charitable company manages its financial commitments to ensure sufficient liquidity to meet all foreseeable needs.

Fundraising Practices

We are extremely grateful for the support of the many people and organisations within our community, and wider, who raise funds on our behalf. The Marketing & Income Generation Team provide advice, support and guidance to those who notify us of their plans to raise funds. This advice includes statutory requirements and best practice recommendations where relevant.

In order to ensure that we protect the interests of those who are vulnerable and that we fundraise in an ethical manner, we adhere to the Fundraising Regulator's Code of Practice and the Fundraising Promise. We also promptly action any requests for removal from our mailing lists and database and we promise not to sell or pass on the data of any of our donors and supporters to any third parties under any circumstances. At times when we do use professional fundraising agencies we will only use those who can demonstrate a track record of best practice in the sector and compliance with the Fundraising Regulator.

At present, we engage with one professional fundraising company to carry out lottery canvassing. This company is SEC Fundraising Ltd and the hospice has engaged with them since 2015 and we have an active SLA. They adhere to all relevant legislation and their activity is monitored frequently through shadowing and 'mystery shopping' with both the hospice and SEC responding to concerns promptly.

The Director of Marketing & Income Generation attends each quarterly meeting of the MIG sub-committee and full Board of Trustees meeting and reports on progress on income raised, and activity, from fundraising, shops and lottery as well as marketing.

We also follow guidance from - and are regulated by – the Charity Commission, the Gambling Commission and Health and Safety Executive, Trading Standards and HMRC.

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Period from 1 January 2022 to 31 March 2023

Fundraising Complaints

We received one formal complaint related to fundraising in the 15 months ending 31st March 2023. The concerns raised were fully and formally investigated and, while the complaint wasn't upheld, as a result we have further tightened the process around donor handling with a quicker turnaround from donation to thank you.

Compliance with laws and regulations

The Chief Executive reports to the Board of Trustees and meets regularly with the Chairman. The Board of Trustees meet quarterly, and the senior managers attend these meetings. Minutes from all sub-committees are circulated to the Board of Trustees. The Chair from each sub-committee presents the key points of business from each sub-committee to the Board and decisions and ratifications are recorded.

Key areas of compliance are scrutinised by the relevant sub-committee; Care Quality Commission requirements are overseen by the Clinical Governance sub-committee whereas Strategic Risk Management and Health and Safety is overseen by the Finance, Asset and Risk sub-committee.

Following publication of the Health and Social Care Act 2008 (Regulated Activity) Regulations 2009, Eden Valley Hospice, Carlisle is monitored on essential standards of quality and safety by the Care Quality Commission (CQC). The last full CQC inspection took place in 2016 and the Hospice was judged to be GOOD across all areas.

The CEO and Head of Care/ Registered Manager have regular meetings with the nominated CQC Relationship Manager. In addition, the Registered Manager also provides information on notifiable changes/incidents in line with its requirements and ensuring an open and supportive line of communication.

The hospice receives regular updates from the CQC to indicate a desktop review of available documents and data has been carried out. Our reviews have resulted in: "We have not found evidence that we need to carry out an inspection or reassess our rating at this stage. This could change at any time if we receive new information. We will continue to monitor data about this service."

Eden Valley Hospice, Carlisle is monitored in respect of environmental health and has a comprehensive health and safety policy and audit framework in place which is overseen by the Head of Facilities and Safety. A recent official food hygiene inspection by EHO rated us as a 5 in 'Scores On the Doors'. The highest grading.

The hospice is proud of its comprehensive learning and development framework, this includes coordination and delivery of a comprehensive mandatory on-line learning and development resource through the Bluestream system. There is a focus on training and development with protected days for learning being introduced clinically.

We use Bluestream, an e-learning platform, to monitor and deliver mandatory training. This is complemented by face to face in-house and external training. The hospice has a "grow your own talent" approach, including our HCA to Nurse Associate / Nurse Associate to Registered General Nurse development with the University of Cumbria.

We host and support students in adult and paediatric nursing, social work, counselling as well as medical student familiarisations and GP Registrar placements.

Staff appraisals take place annually to ensure individual training and development needs are identified and met. We continue to review our approach to appraisals to ensure they are focused on delivering personal development which support our values and the achievements of our core objectives.

Indemnity Insurance

The charitable company has purchased indemnity insurance during the period on behalf of the trustees. The insurers have indemnified the trustees in respect of any loss arising from any claim which may be made arising from any breach of duty, negligent act/omission and breach of warranty/authority or libel/slander/defamation committed in good faith in connection with the conduct of the business carried out by the charitable company.

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Period from 1 January 2022 to 31 March 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name Eden Valley Hospice, Carlisle
Charity registration number 1008796
Company registration number 02677824
Principal office and registered office Durdar Road
Carlisle
Cumbria
CA2 4SD

THE TRUSTEES OF THE GROUP

Dr B Kerr
Mrs H A Wade
Mrs I M Bowles (Resigned 1 January 2022)
Dr C L Harvey (Resigned 14 February 2023)
Mr J F Porter
Mr J Barrell
Mr M C Duffell
Ms R Stephenson
Mrs C M Weaving
Mr D Tattersall (Resigned 5 September 2023)
Mr M Elliot (Appointed 1 May 2023)
Mr M Connor (Appointed 1 May 2023 & Resigned 21 July 2023)

COMPANY SECRETARY Ms R Stephenson

AUDITOR Saint & Co
Chartered Accountants & Statutory Auditor
Sterling House
Wavell Drive, Rosehill
Carlisle, Cumbria
CA1 2SA

BANKERS Clydesdale Bank Plc
239 Kingstown Road
Kingstown Industrial Estate
Carlisle
CA3 0BQ

Cumberland Building Society
Cumberland House
Castle Street
Carlisle
CA3 8RX

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Period from 1 January 2022 to 31 March 2023

HSBC Plc
English Street
Carlisle
Cumbria
CA3 8JX

Shawbrook Bank Ltd
Lutea House
Warley Hill Business Park
Great Warley
Brentwood
Essex
CM13 3BE

Handelsbanken
1 Merchant's Drive
Parkhouse Road
Carlisle
Cumbria
CA3 0JW

INVESTMENT MANAGERS

Brewin Dolphin
Mason Court
1 40 Business Park
Gillan Way
Penrith
CA11 9GR

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Period from 1 January 2022 to 31 March 2023

STRATEGIC REPORT

We have recently reviewed progress against our 2019-2025 strategy to understand the progress we have made. As providers of high-quality end of life care services, we aim to widen, improve, and increase access to our services for the communities we support and help those from diverse and underrepresented groups and in remote communities to access palliative and end of life care that helps them achieve their preferred place of care or death. We set the same targets for our Jigsaw Children's Hospice that serves the whole of Cumbria. We will be developing an updated strategy for 2024-2029 in the year ahead.

Having navigated the uncertainty and obstacles of the covid pandemic, we continue to face challenges around cost-of-living. However, our active focus on sustainability and managing our money in the context of what we need both now and into the future, along with some substantial legacies means we are in a much stronger position than recent years. While our reserves are very healthy, we have commitments we know we will have to meet and are mindful of the challenges facing the UK economy and future health commissioning decisions.

The demand for our services will continue to increase and we are committed to making hospice care accessible locally to all who need or want it, and to playing our part in improving the quality and consistency of palliative care. We will share our expertise through educating and supporting others, working with partners and keeping the needs of our community at the forefront of all we do.

We recognise the importance of working with teams and services across the community and we are committed to continuing to grow key partnerships to strengthen care pathways and access to seamless palliative and end of life services for our communities. We continue to work closely with our colleagues to understand and meet the evolving needs of patients and develop and transform our services and teams to meet changing health and care demand. We are committed to developing partnerships to develop accessible patient pathways that help us deliver the high-quality care and produce evidence to demonstrate best outcomes for patients, their families and carers.

Our five strategic aims:

1. To transform our hospice provision to enhance the capacity of other provision
2. To improve access to, and quality of our inpatient and day hospice provision.
3. To develop an appropriate environment to facilitate the highest quality care for all our patients.
4. To ensure our financial stability and security.
5. To provide high quality education and training and deliver research-based practice.

ACHIEVEMENTS AND PERFORMANCE

Strategic Review

- We have reviewed and highlighted progress of our strategy for 2019-2025. We are starting to look at a refreshed strategy for 2024-2029.

Workforce Planning and Development

- As a result of the actions initiated in 2021 and embedded throughout 2022, including matching the clinical team to NHS pay scales and the focus on training and development opportunities, in the early part of 2023 the clinical area was successful in achieving full recruitment to establishment. This is a major achievement given the workforce challenges faced across all health and social care sectors. It is clear from feedback from the clinical team that recruitment and retention is strongly influenced by the training opportunities we offer to our staff and the minimum 5% pay awarded given to all hospice staff in April 2023. At the time of writing this report we are supporting two Health Care Workers to become Nurse Associates, two individuals to train as Registered Adult Nurses and one Registered Nurse to train as an Advanced Practitioner.

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Period from 1 January 2022 to 31 March 2023

- The staffing establishment for Jigsaw and the Adult Inpatient Unit has been compared to staffing levels in NHS providers and other hospice providers in the North East and North West. Our staffing levels compare very positively. Our focus on skill mix and working to the ceiling level of each role has been reinforced by the introduction of competency-based pay levels, supported by a competency framework for all staffing groups within 2022 and 2023. Our staffing levels are set to meet the needs of eight high acuity patients and therefore the requirement for daily acuity assessment is only necessary when deciding if it is safe to open a 9th or 10th bed. Quarter data reports now include the percentage of shift when establishment is not achieved.
- The lead for the facilities team has, since July 2023, become a full member of the SMT and provides direct reporting Board. Over the period of 2022 and early 2023 the SMT has heavily invested in the clinical areas of the hospice including air conditioning units in all patient bedrooms, water pumps to improve the water pressure in some bathrooms, a new CCTV system to improve site security and a full refurbishment of the 'Quiet Room', now renamed the Bluebell room.
- Three of our senior leadership team have taken roles as end of life leads for the Strategic Clinical Network throughout 2021 – 2022, two have continued in this role into 2023. These roles release them from EVH for 4 hours per week each during which they work strategically to promote best practice in Palliative and End of Life care for both adults and children across the new North East and North Cumbria Integrated Care System. This work helps to promote the work of EVH and Jigsaw, facilitates networking and supports the development of key relationships within the Integrated Care Board and Strategic Clinical Network.

Financial Stability

As a result of ongoing reviews our financial position, we have:

- Continued to develop our management reporting information to enable clear and succinct presentation of our financial position, which has helped us to understand the wider implications of our financial risks, sensitivities, and performance through devolved budgets.
- Developed a short-term to medium-term financial plan, which we review every quarter. This approach will help us to keep abreast of the current uncertain financial climate and help us to ensure our sustainability going forward.
- Created a strong level of reserves to carry the charity through a period of forecasted deficits. The strong level of reserves carried forward into 2023-24 ensures the sustainability of the charity. The ongoing assessment of actual results against budget will ensure measures can be taken in a timely manner.
- Identified and planned realistic capital projects to continue to improve patient and hospice facilities.
- Increased charity reserve levels which, in part, has enabled us to revisit our approach to managing and allocating our designated reserves.
- Continued to review our policy framework and revise as necessary to ensure all policies and procedures were owned and reviewed within the required timescales.

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Period from 1 January 2022 to 31 March 2023

Environment

- We have remodelled our four bedded room into two single rooms thus creating a reduction in adult inpatient bed capacity for twelve beds to 10 beds.
- We have opened a cinema room gifted to our children's hospice but used by both services and is much valued.
- Infection prevention upgrades to flooring and in patient rooms and corridors.
- Improved emergency lighting in the hospice building.
- We have upgrade our IT and phone systems to make it more resilient.
- Invested in a new stairlift
- We have replaced electric circuit boards to make the system more robust.
- We have invested in air conditioning units in the patient and treatment rooms following the spell of extreme heat in 2022.
- We have had our Jigsaw Garden remodelled to create a safe and accessible outdoor play and learn area – this is also open to special school trips planned by our new play, education and activities leader.
- We have an improved link to our neighbouring green space Hammond's Pond – a direct link from the site with improved security fencing removing a walk along a main road.
- We have improved our Reception and Patient Lounge area to be more welcoming and with better information this includes an outdoor decking area.
- We have made significant improvements to our outdated Quiet Room which is now much more welcoming and professional.
- We have completed the first phase of improving security through a more defined access system, the next phase will also include upgraded CCTV security cameras.
- Maintenance work to shops including improved emergency lighting and fire prevention.

	2023	2021	2020
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Adult In-patient unit

	2023	2021	2020
Bed occupancy %	61%	64.28%	89.14%
Patient admissions	202	127	188
Patient deaths	131	87	102
Patient discharges	74	44	71
Referrals (% admitted)	63%	57.73%	69.89%
Average length of stay	12	12.34	10.49

Day Hospice

Medical reviews	292	Reduced services due to COVID -19	Reduced services due to COVID-19
Attendance rate %	75%		
Patients discharged	2		
Patients deceased	2		
Referrals admitted %	74%		

Jigsaw Children's Unit

No. of Patients	36	52	42
Day care sessions attended	1027	Reduced Services due to COVID-19	Reduced services due to COVID-19
Overnight care sessions provided	423		
Referrals (% admitted)	100%		
Patient deaths	3	2	2

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Period from 1 January 2022 to 31 March 2023

Bereavement Services – Support to Families and Carers

Total No. service users supported	31	Not available	Not available
Discharge from 1:1 support	73		
No of sessions provided in period	6		

Social Work – Support to Patients

Number of DOLS applications given	6	Not Available	Not available
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FUNDRAISING ARRANGEMENTS

The Marketing and Income Generation team were continued to be challenged in 2022 due to the cost-of-living crisis. We minimised our reliance on events due to the large outlay these can incur and focussed our efforts in other areas, most notably in community fundraising and lottery where we saw strong results. We saw significant increases in all costs associated with our retail operation which we continue to monitor to ensure our profit remains as high as possible.

Along with another strong year for legacies and having the department back at pre covid staffing levels, our income budget was achieved, and a positive variance realised.

FINANCIAL REVIEW

After reporting strong results for 2021, we entered the 2022-23 period with significant, positive reserves. Primarily due to exceptional income.

The accounts for the 15 months ending 31st March 2023 show a surplus of £2,039,569 compared to a surplus of £4,494,191 as reported in the previous 12 months' period. Total incoming resources amounted to £7,933,693 of which £2,432,979 was restricted towards specific needs and projects.

The Hospice has continued to receive the statutory grants which together amount to approximately 20% of total expenditure requirements.

The total income of £7,933,693 was £2,620,276 above budget due to the continuance of emergency funding into the early part of 2022, exceptional legacies, strong fundraising activity and the receipt of a one-off grant of £499,575, which is restricted towards the development of the Jigsaw facilities. This surplus, over budget, ensured the charity enters the 2023-24 period in a strong financial position.

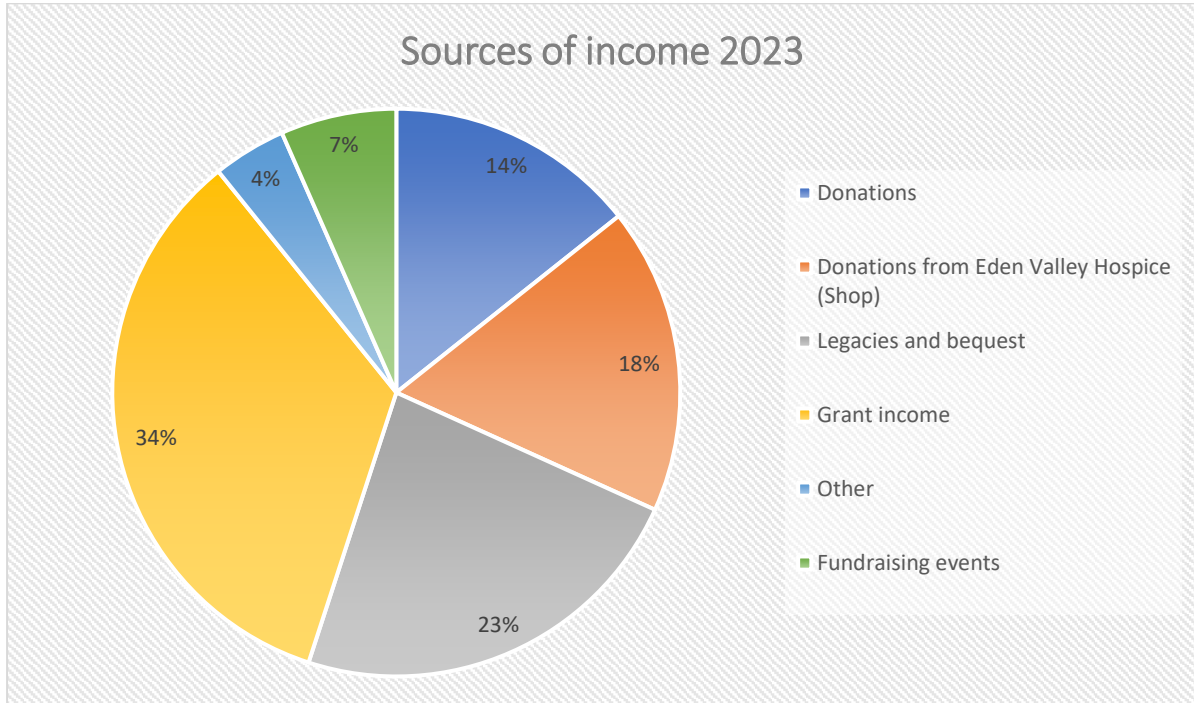
Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Period from 1 January 2022 to 31 March 2023

It is recognised that this level of income is not easily repeatable, despite on-going monitoring of pipeline funds, and therefore we cannot be reliant on income of this level in the future. Total incoming resources, for the 15 months ended 31st March 2023 are analysed as follows: -



Expenditure continued to be carefully managed throughout 2022-23 with more than 68% of our costs continuing to be attributed to staffing costs. We undertook an extensive review of salary levels across all departments in 2022, to ensure staff are recognised, rewarded, and valued for the excellent work they provide in all areas of the charity.

A planned programme of investment into the facilities of the hospice continued in 2022-23 and is expected to continue through 2023 and beyond. 2022-23 saw extensive improvement works resulting in a spend on repairs and renewals exceeding the budgeted figure by £22,458.

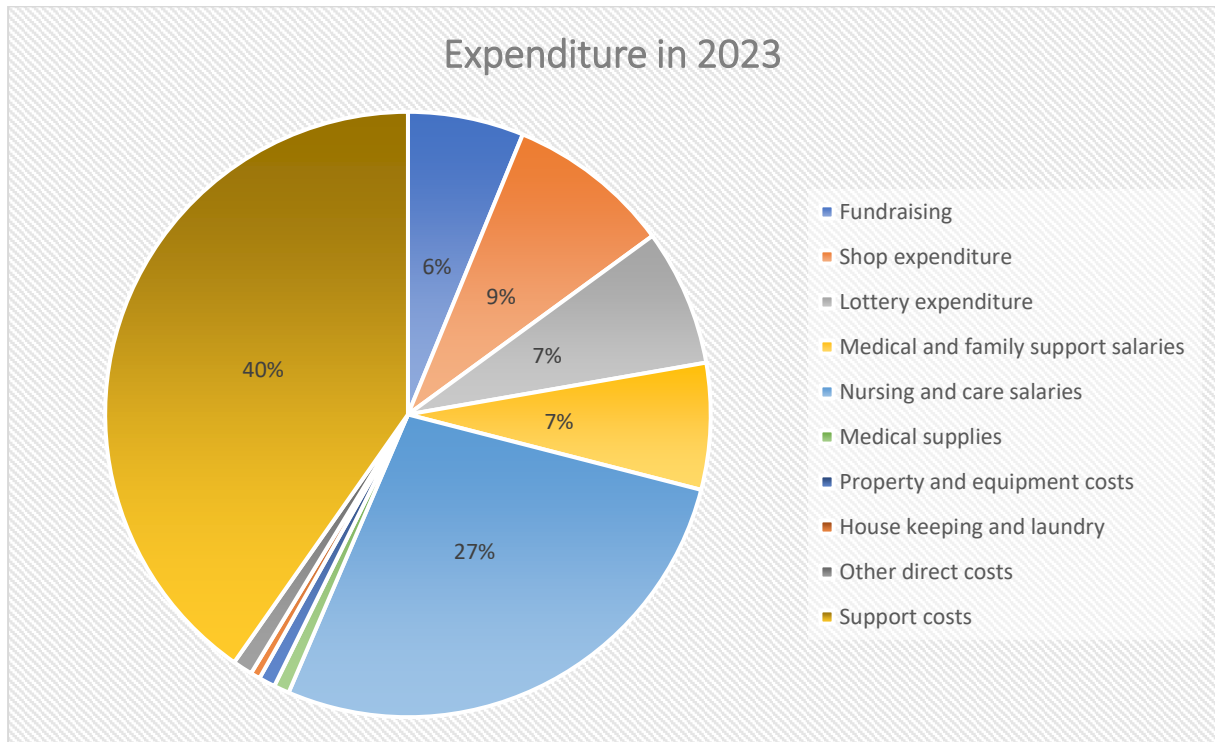
Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Period from 1 January 2022 to 31 March 2023

In 2022-23, the total expenditure incurred was £5,861,538 which was £51,059 below budget. This clearly highlights how the charity has worked hard to control costs across all areas of the charity, whilst ensuring the high standard of services, both clinically and publicly. The total expenditure for the 15 months ending 31st March 2023, was split as follows: -



The 2022-23 budget indicated a post-depreciation deficit of £599,210 due to the expected impact of the continuance of the COVID-19 pandemic, the cost-of-living crises and general economic uncertainty. The exceptional incoming resources together with the high level of budgetary control ensured the surplus of £2,039,569 exceeded the budgets by some margin.

Financial forecast

The 2023-24 budget has been prepared with a great deal of prudence and is forecasting a post-depreciation deficit of £630,606. Total incoming resources have been budgeted at £5,731,255, with expenditure budgeted at £6,361,861.

The charity continues with its planned investment in the facilities, resulting in higher the average spends on buildings and equipment. Considering the increase in the National Minimum Wage, which occurred in April 2023, the charity undertook another extensive review of salaries and increased salaries across all departments by a minimum of 5%.

Grant funding from local commissioners (North East and North Cumbria Integrated Care Board) is expected to fall under heavy scrutiny and the Children's grant funding from the Department of Health remains under pressure. The Hospice will continue to liaise with these external partners and be fully engaged in all funding reviews.

Senior Management Pay Policy Statement

The directors of the charitable company are the board of trustees, who all give their time freely. No trustees received remuneration.

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Period from 1 January 2022 to 31 March 2023

The Senior Management Team comprises the key management personnel of the Charity, responsible for directing and controlling the day-to-day operations of the Hospice. The pay of senior management positions is considered and agreed by the People Services Sub-Committee and any changes to pay and remuneration and appointments to senior management positions must be approved by this sub-committee and ratified by the Board of Trustees. The Pay Policy and associated controls applies equally to all staff including senior management. External benchmarking and other market factors are considered when setting the remuneration of senior management positions.

Our Reserves

The trustees have reviewed the reserves of the Charity in period and a Reserves Policy and an Investment Policy has been recently updated and approved.

The cash held as at 31st March 2023 was £9,838,392. The net surplus recorded in the period to 31st March 2023 was £2,039,569 was a welcome improvement on the anticipated deficit budget.

The Charity's total net assets are valued at £14,362,899. This is split between restricted and unrestricted funds. Restricted funds are valued at £3,126,588 (22%). Unrestricted funds are valued at £11,236,311(78%). Its working capital, which is expressed by Net Current Assets, is £10,420,145.

The Charity's unrestricted reserves have accumulated providing reserves equivalent to 21 months' operating costs. Our Reserves Policy expects 6 months operating costs as an absolute minimum. This adheres to the reserves policy statement to provide sufficient cash flow resilience and a buffer for uninterrupted services and is in line with Hospice UK recommendations. It also reflects flexibility for Trustees to move urgent works around energy sustainability and infrastructure being developed.

The strong level of reserves brought forward into the 2023-24 period has enabled the trustees to designate unrestricted reserves to specific projects. The designation of reserves, which have been agreed at a Board of Trustees' meeting are: -

Staff development	£250,000
Outreach projects	£250,000
Capital improvements	£750,000
Energy Innovation	£1,000,000
Contingency	£3,000,000
Building maintenance	£250,000
General	£5,736,311

All designated reserves above, bar Contingency, are expected to be undertaken over the next 12 to 24 months.

The group's current level of unrestricted free reserves (total funds less the amount held in fixed assets, restricted funds and designated funds) is £2,072,777.

Tangible fixed assets of £3,674,444 are held for use by the group (unrestricted fund £615,097, restricted fund £3,059,347) and can only be realised by the disposal of these assets.

Investment policy

The Board of Eden Valley Hospice, Carlisle has an approved Investment Policy and has delegated investment decisions to the Finance, Asset and Risk committee. The committee has responsibility for agreeing the strategy, monitoring the investments and ensuring funds are placed in ethical investments wherever possible.

The charity has investments with Brewin Dolphin with a specific detailed investment policy including low/medium risk products and the right to exclude those companies that carry out activities contrary to the charity's aims. The fund managers have a discretionary mandate to best invest in suitable products. The Finance,

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Period from 1 January 2022 to 31 March 2023

Asset and Risk committee regularly reviews the performance of the investments from information provided by the investment manager.

PLANS FOR FUTURE PERIODS

Over the last 15 months we have concentrated on:

- Stabilising our services after the impact of covid,
- Investing in our workforce to ensure high quality delivery and consistency,
- Working with our community to better understand their needs and our role in supporting our people,
- Collaborating with our health and care system partners to support them, influence service improvements and play our part in shaping end of life care for Cumbria,
- How we become more sustainable.

As specialists in palliative care provision, we are stepping up to play our part in meeting the pressures on health and care services, and have invested in improvements to make our services and facilities more resilient and robust so we can sustain them into the future.

We were made aware of an opportunity to purchase land at the rear of Jigsaw late in 2022. We went through a process of reviewing the cost and impact of both buying and failing to buy the field with Trustees. We concluded it would provide valuable flexibility for the future and was vital as a 'defensive purchase' to ensure we retain the peaceful atmosphere of the hospice grounds without having housing built up to our boundaries. The sale completed at the end of May 2023.

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Period from 1 January 2022 to 31 March 2023

AUDITOR

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The trustees' annual report and the strategic report were approved on 1 September 2023 and signed on behalf of the board of trustees by:

Ms R Stephenson
Trustee

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Independent Auditor's Report to the Members of Eden Valley Hospice, Carlisle

Period from 1 January 2022 to 31 March 2023

OPINION

We have audited the financial statements of Eden Valley Hospice, Carlisle (the 'charity') for the period ended 31 March 2023 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Independent Auditor's Report to the Members of Eden Valley Hospice, Carlisle *(continued)*

Period from 1 January 2022 to 31 March 2023

OTHER INFORMATION

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Independent Auditor's Report to the Members of Eden Valley Hospice, Carlisle *(continued)*

Period from 1 January 2022 to 31 March 2023

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The extent to which the audit was considered capable of detecting irregularities including fraud

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- To address the risk of fraud through management bias and override of controls, we:
 - performed analytical procedures to identify any unusual or unexpected relationships;
 - tested journal entries to identify unusual transactions;
 - assessed whether judgements and assumptions made in determining the accounting estimates set out in the accounting policies were indicative of potential bias; and
 - investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, Charity Commission and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Independent Auditor's Report to the Members of Eden Valley Hospice, Carlisle *(continued)*

Period from 1 January 2022 to 31 March 2023

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

USE OF OUR REPORT

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Stuart Farrer (Senior Statutory Auditor)

For and on behalf of
Saint & Co
Chartered Accountants & Statutory Auditor
Sterling House
Wavell Drive, Rosehill
Carlisle, Cumbria
CA1 2SA

7 December 2023

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Consolidated Statement of Financial Activities (including income and expenditure account)

Period from 1 January 2022 to 31 March 2023

	Note	Period from 1 Jan 22 to 31 Mar 23			Year to 31 Dec 2021
		Unrestricted funds £	Restricted funds £	Total funds £	Total funds £ <i>Restated</i>
Income and endowments					
Donations and legacies	5	2,985,986	2,335,862	5,321,848	7,054,391
Other trading activities	6	2,472,327	91,623	2,563,950	1,635,328
Investment income	7	36,378	-	36,378	6,295
Other income	8	6,023	5,494	11,517	18,271
Total income		<u>5,500,714</u>	<u>2,432,979</u>	<u>7,933,693</u>	<u>8,714,285</u>
Expenditure					
Expenditure on raising funds	9	(1,304,175)	-	(1,304,175)	(1,035,191)
Expenditure on charitable activities	10,11	(2,594,781)	(1,962,078)	(4,556,859)	(3,191,449)
Taxation	12	(504)	-	(504)	(1,383)
Total expenditure		<u>(3,899,460)</u>	<u>(1,962,078)</u>	<u>(5,861,538)</u>	<u>(4,228,023)</u>
Net gains on investments	13	(32,586)	-	(32,586)	7,929
Net income/(expenditure) and net movement in funds		<u>1,568,668</u>	<u>470,901</u>	<u>2,039,569</u>	<u>4,494,191</u>
Reconciliation of funds					
Total funds brought forward as previously reported		10,567,643	2,655,587	13,223,330	7,829,139
Prior year adjustment		(900,000)	-	(900,000)	-
Total funds brought forward as restated		<u>9,667,643</u>	<u>2,655,687</u>	<u>12,323,330</u>	<u>7,829,139</u>
Total funds carried forward		<u>11,236,311</u>	<u>3,126,588</u>	<u>14,362,899</u>	<u>12,323,330</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 25 to 52 form part of these financial statements.

Eden Valley Hospice, Carlisle
Company Limited by Guarantee
Consolidated Statement of Financial Position
31 March 2023

	Note	31 Mar 2023		31 Dec 2021
		£	£	£
				<i>Restated</i>
FIXED ASSETS				
Intangible assets	17		55,600	-
Tangible fixed assets	18		3,674,444	3,532,450
Investments	19		213,979	251,245
			<u>3,944,023</u>	<u>3,783,695</u>
CURRENT ASSETS				
Stock	20	11,200		3,072
Debtors	21	832,068		2,829,977
Investments	22	-		250
Cash at bank and in hand	23	9,838,392		6,281,416
		<u>10,681,660</u>		<u>9,114,715</u>
CREDITORS: amounts falling due within one year	24	<u>(261,515)</u>		<u>(574,315)</u>
NET CURRENT ASSETS			<u>10,420,145</u>	<u>8,540,400</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>14,364,168</u>	<u>12,324,095</u>
PROVISIONS			<u>(1,269)</u>	<u>(765)</u>
NET ASSETS			<u>14,362,899</u>	<u>12,323,330</u>
FUNDS OF THE GROUP				
Restricted funds			3,126,588	2,655,687
Designated funds		5,500,000		
General unrestricted funds		<u>5,736,311</u>		
Unrestricted funds			<u>11,236,311</u>	<u>9,667,643</u>
Total group funds	27		<u>14,362,899</u>	<u>12,323,330</u>

These financial statements were approved by the board of trustees and authorised for issue on 1 September 2023, and are signed on behalf of the board by:

Mr J F Porter
Trustee

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Statement of Financial Position

31 March 2023

	Note	31 Mar 2023		31 Dec 2021
		£	£	£
				<i>Restated</i>
FIXED ASSETS				
Intangible assets	18		55,600	-
Tangible fixed assets	18		3,663,534	3,520,979
Investments	19		213,981	251,247
			<u>3,933,115</u>	<u>3,772,226</u>
CURRENT ASSETS				
Debtors	21	1,873,010		3,508,589
Investments	22	-		250
Cash at bank and in hand	23	8,736,920		5,518,961
		<u>10,609,930</u>		<u>9,027,800</u>
CREDITORS: amounts falling due within one year	24	<u>(182,235)</u>		<u>(477,171)</u>
NET CURRENT ASSETS			<u>10,427,695</u>	<u>8,550,629</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>14,360,810</u>	<u>12,322,855</u>
NET ASSETS			<u>14,360,810</u>	<u>12,322,855</u>
FUNDS OF THE CHARITY				
Restricted funds			3,126,588	2,655,687
Designated funds		5,500,000		
General unrestricted funds		5,734,222		
		<u></u>		<u></u>
Unrestricted funds			11,234,222	9,667,168
Total charity funds	28		<u>14,360,810</u>	<u>12,322,855</u>

The surplus for the financial year of the charitable parent company was £2,037,955 (2021: £4,494,173 restated).

These financial statements were approved by the board of trustees and authorised for issue on 1 September 2023, and are signed on behalf of the board by:

Mr J F Porter
Trustee

The notes on pages 25 to 52 form part of these financial statements.

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Consolidated Statement of Cash Flows

Period from 1 January 2022 to 31 March 2023

	Note	2023 £	2021 £ <i>Restated</i>
CASH FLOWS FROM OPERATING ACTIVITIES			
Net (expenditure)/income		2,039,569	4,494,191
<i>Adjustments for:</i>			
Depreciation of tangible fixed assets		230,577	161,868
Other interest receivable and similar income		(36,378)	(6,295)
Government grant income		-	(135,234)
(Profit)/Loss on disposal of tangible fixed assets		8,071	51
Donated fixed assets		(1,000)	(4,079)
Interest on hire purchase		-	152
Net (gains)/losses on investments		32,586	(7,929)
Deferred tax movement		504	765
<i>Changes in:</i>			
Stocks		(8,128)	(463)
Trade and other debtors		1,637,234	(2,283,375)
Investments		-	250
Trade and other creditors		52,932	78,803
Cash generated from operations		3,955,967	2,298,705
Interest received		36,378	6,295
Tax paid		(618)	-
Net cash from operating activities		<u>3,991,727</u>	<u>2,305,000</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of tangible assets		(379,643)	(105,704)
Purchase of intangible assets		(55,600)	-
Proceeds from sale of tangible assets		-	-
Other movements on investments		2,596	-
Proceeds from sale of investments		27,457	-
Purchase of other investments		(29,811)	(243,566)
Net cash used in investing activities		<u>(435,001)</u>	<u>(349,270)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Government grant income		-	135,234
Payments of finance lease liabilities		-	(4,222)
Net cash from financing activities		<u>-</u>	<u>131,012</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS		3,556,726	2,086,742
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR		6,281,666	4,194,924
CASH AND CASH EQUIVALENTS AT END OF YEAR	31	<u>9,838,392</u>	<u>6,281,666</u>

The notes on pages 25 to 52 form part of these financial statements.

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Notes to the Financial Statements

Period from 1 January 2022 to 31 March 2023

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Durdar Road, Carlisle, Cumbria, CA2 4SD.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP 2019 (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The financial statements have been prepared for a 15 month period therefore the comparative 12 month figures are not entirely comparable. The accounting period was extended to bring it in line with the main grant funding received.

Basis of consolidation

The consolidated financial statements incorporate the financial statements of the charitable company and all group undertakings. These are adjusted, where appropriate, to conform to group accounting policies. As a consolidated statement of financial activities is published, a separate statement of financial activities for the parent company is omitted from the group financial statements by virtue of section 408 of the Companies Act 2006.

Going concern

The trustees consider that there are no material uncertainties about the group's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the group.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements

The trustees consider there to be no significant judgements made in the process of applying the entity's accounting policies.

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 1 January 2022 to 31 March 2023

3. ACCOUNTING POLICIES *(continued)*

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The trustees consider there to be no key sources of estimation uncertainty.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and are split between capital funds and income funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from grants is recognised when the group has entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the statement of financial position as deferred income to be released. Grants receivable have been included within donations and legacies as these have been provided for core funding.
- legacy gift income is recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
- income from gift aid is recognised at the same time as the gift to which they relate.
- income from other trading activities such as fundraising events is recognised when there is evidence of entitlement, receipt is probable and its amount can be measured reliably.

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 1 January 2022 to 31 March 2023

3. ACCOUNTING POLICIES *(continued)*

- income from investments is recognised when receivable and the amount can be measured reliably by the charitable company; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Where income is received in advance of entitlement of receipts its recognised as deferred and included in creditors as deferred income.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.
- termination benefits are recognised as an expense in income or expenditure immediately. Termination benefits are recognised as a liability and expense only when the company is demonstrably committed either to terminate the employment of an employee or group of employees before the normal retirement date or to provide termination benefits as a result of an offer made in order to encourage voluntary redundancy.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 1 January 2022 to 31 March 2023

3. ACCOUNTING POLICIES *(continued)*

Taxation

The parent charitable company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the parent charity is potentially exempt from taxation in respect of income or capital gains received within the categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

The group taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items

recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Intangible assets

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Any intangible assets carried at revalued amounts, are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated amortisation and subsequent accumulated impairment losses.

Tangible assets

Individual tangible fixed assets, costing £1,000 or more, are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold Property Improvements	- 10% straight line
Hospice Land and Buildings	- 20 and 40 years straight line
Furniture and Equipment	- 10% straight line and 15% and 25% reducing balance
Motor Vehicles	- 25% reducing balance

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 1 January 2022 to 31 March 2023

3. ACCOUNTING POLICIES *(continued)*

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Cash held within the investment portfolio has been classified as a current asset within cash and bank since it is considered to be a short term, highly liquid investment.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Debtors

Trade debtors and other debtors are measured at their recoverable amounts. Prepayments are calculated as amounts paid during the financial year, but which relate to a future financial period. Accrued income is recognised where the entity is entitled to the income in the financial year, but the receipt does not occur until a future financial year.

Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 1 January 2022 to 31 March 2023

3. ACCOUNTING POLICIES *(continued)*

Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charitable company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Accruals are calculated as amounts relating to the financial year, but which are paid for after the year end. Deferred income includes amounts received in the financial year for income relating to future financial periods.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Outstanding pension contributions at the year end are included within other creditors.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. LIMITED BY GUARANTEE

The charity is a charitable company limited by guarantee and consequently does not have share capital. Every member of the company undertakes to contribute to the assets of the company, in the event of the same being wound up while he or she is a member, or within one year after he or she ceases to be a member, for payment of the debts and liabilities of the company contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves, such amount as may be required not exceeding £1.

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period ended 31 March 2023

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
DONATIONS			
Donations	851,810	89,089	940,899
LEGACIES			
Legacies and bequests	1,941,935	2,000	1,943,935
GRANTS			
NHS England Grant - Children	-	359,061	359,061
CCG Grant - Pensions	-	51,336	51,336
CCG Grant - Children	-	141,331	141,331
CCG Grant - Adult	-	637,181	637,181
CCG Grant - Other	-	14,937	14,937
MND Grant	-	-	-
Central Government - Hospice Grant	-	399,740	399,740
CCG - NCIC palliative care pathway	-	-	-
Winter pressure monies	77,000	-	77,000
Respite care	81,980	-	81,980
Transition worker funding	-	38,859	38,859
First Impressions & Better Spaces	-	499,575	499,575
Other grant income	1,500	17,995	19,495
OTHER DONATIONS AND LEGACIES			
Pharmaceutical recharges and out of area recharges	31,761	84,758	116,519
	<u>2,985,986</u>	<u>2,335,862</u>	<u>5,321,848</u>

Included within donations above is £6,675 relating to the donated use of a mini and £1,000 relating to donated fixed assets.

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period ended 31 March 2023

5. DONATIONS AND LEGACIES

	Unrestricted Funds £ <i>Restated</i>	Restricted Funds £	Total Funds 2021 £ <i>Restated</i>
DONATIONS			
Donations	730,980	29,677	760,657
LEGACIES			
Legacies and bequests	4,629,919	10,000	4,639,919
GRANTS			
NHS England Grant - Children	-	250,351	250,351
CCG Grant - Pensions	-	40,422	40,422
CCG Grant - Children	-	111,284	111,284
CCG Grant - Adult	-	489,563	489,563
CCG Grant - Other	-	17,291	17,291
MND Grant	4,233	13,736	17,969
Central Government - Hospice Grant	234,240	-	234,240
CCG - NCIC palliative care pathway	252,372	-	252,372
Respite care	6,864	-	6,864
Government emergency funding COVID-19	135,234	-	135,234
OTHER DONATIONS AND LEGACIES			
Pharmaceutical recharges to NHS Cumbria CCG	-	98,225	98,225
	<u>5,993,842</u>	<u>1,060,549</u>	<u>7,054,391</u>

Included within donations above is £3,384 relating to the donated use of a mini and £4,079 relating to donated fixed asset

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 1 January 2022 to 31 March 2023

6. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Fundraising events	353,140	91,623	444,763
Sale of donated goods	871,306	-	871,306
Lottery sales	1,213,894	-	1,213,894
Rental income	33,987	-	33,987
	<u>2,472,327</u>	<u>91,623</u>	<u>2,563,950</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Fundraising events	253,809	57,216	311,025
Sales of donated goods	478,239	-	478,239
Lottery sales	846,064	-	846,064
	<u>1,578,112</u>	<u>57,216</u>	<u>1,635,328</u>

7. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	30,075	30,075	6,295	6,295
Other interest receivable	6,303	6,303	-	-
	<u>36,378</u>	<u>36,378</u>	<u>6,295</u>	<u>6,295</u>

8. OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Solar energy income	6,023	-	6,023	4,078	-	4,078
Sundry income	-	5,494	5,494	10,970	3,223	14,193
	<u>6,023</u>	<u>5,494</u>	<u>11,517</u>	<u>15,048</u>	<u>3,223</u>	<u>18,271</u>

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 1 January 2022 to 31 March 2023

9. COSTS OF RAISING FUNDS

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2021 £
Costs of raising donations and legacies				
Fundraising costs	45,924	45,924	26,495	26,495
Fundraising consultancy	37,749	37,749	49,279	49,279
Marketing and printing	53,534	53,534	62,861	62,861
Wages	225,639	225,639	182,322	182,322
Costs of other trading				
Shop expenditure	513,329	513,329	372,702	372,702
Lottery expenditure	428,000	428,000	341,532	341,532
	<u>1,304,175</u>	<u>1,304,175</u>	<u>1,035,191</u>	<u>1,035,191</u>

10. EXPENDITURE ON CHARITABLE ACTIVITIES

	In- patients £	Day Services £	Children's Hospice £	Total 2023 £	Total 2021 £
Costs directly allocated to activities:					
Medical and family support salaries	46,481	-	349,121	395,602	456,233
Nursing and care salaries	1,608,433	-	-	1,608,433	1,420,695
Medical supplies	47,086	504	1,066	48,656	50,489
Training	11,737	-	1,160	12,897	6,932
Property and equipment costs	35,485	3,247	12,927	51,659	55,360
House Keeping and laundry	29,403	-	617	30,020	17,674
Motor, travel and subsistence	2,097	-	1,635	3,732	791
Legal and professional fees	29,076	36	174	29,286	4,759
Other office costs	3,358	40	694	4,092	2,072
Supervision	5,543	-	-	5,543	2,714
Subscriptions and publications	1,482	-	1,074	2,556	1,366
Sundry expenses	1,866	-	234	2,100	3,374
Bad debts	1,804	-	-	1,804	-
Support Activities (Note 11)	1,963,344	4,153	392,982	2,360,479	1,168,990
	<u>3,787,195</u>	<u>7,980</u>	<u>761,684</u>	<u>4,556,859</u>	<u>3,191,449</u>

Expenditure on charitable activities was £4,556,859 (2021: £3,191,449) of which £2,594,781 (2021: £1,991,186) was unrestricted and £1,962,078 (2021: £1,200,263) was restricted.

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 1 January 2022 to 31 March 2023

11. ANALYSIS OF SUPPORT COSTS

Support costs allocated to charitable activities

	In- patients £	Day Services £	Children's Hospice £	Total 2023 £	Total 2021 £
Medical supplies	42,261	101	9,592	51,954	31,384
Training	19,781	41	3,899	23,721	11,820
Admin and support salaries	1,084,096	2,305	218,069	1,304,470	395,940
Bank charges and interest	3,600	8	726	4,334	5,904
Catering and housekeeping salaries	142,065	302	28,577	170,944	125,138
Catering supplies and cleaning	22,702	48	4,566	27,316	12,829
Housekeeping and laundry	40,777	87	8,202	49,066	35,869
Legal and professional	71,000	152	14,362	85,514	88,597
Insurance	52,804	112	10,622	63,538	38,907
Rates and water	5,172	11	1,040	6,223	5,281
Light and heat	58,849	125	11,838	70,812	56,479
Property and equipment costs	92,200	196	18,546	110,942	90,316
Other office costs	64,836	127	12,011	76,974	36,746
Subscriptions and publications	10,374	22	2,087	12,483	3,703
Sundry expenses	11,996	21	1,960	13,977	24,964
Telephone	9,720	21	1,955	11,696	10,326
Motor, travel and subsistence	20,869	44	4,198	25,111	19,052
Supervision	1,492	3	300	1,795	2,523
Depreciation	188,199	400	37,857	226,456	158,432
Disposal on fixed assets	8,071	-	-	8,071	-
Governance costs					
Bad debts	6,481	14	1,369	7,864	6,988
Investment management fees	1,891	4	380	2,275	1,370
Audit and accountancy fees	4,108	9	826	4,943	6,422
	<u>1,963,344</u>	<u>4,153</u>	<u>392,982</u>	<u>2,360,479</u>	<u>1,168,990</u>

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 1 January 2022 to 31 March 2023

12. TAXATION

Major components of tax expense for the group only

	2023	2021
	£	£
Current tax:		
UK current tax expense	-	618
Deferred tax:		
Origination and reversal of timing differences	<u>504</u>	<u>765</u>
Taxation	<u><u>504</u></u>	<u><u>1,383</u></u>

13. NET GAINS ON INVESTMENTS

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2021 £
Loss on disposal of listed investments	(4,393)	(4,393)	-	-
Gains/(losses) on listed investments	(22,690)	(22,690)	5,229	5,229
Gains/(losses) on other investment assets	<u>(5,503)</u>	<u>(5,503)</u>	<u>2,700</u>	<u>2,700</u>
	<u><u>(32,586)</u></u>	<u><u>(32,586)</u></u>	<u><u>7,929</u></u>	<u><u>7,929</u></u>

14. NET (EXPENDITURE)/INCOME

Net (expenditure)/income is stated after charging/(crediting):

	2023	2021
	£	£
Depreciation of tangible fixed assets	230,577	161,863
(Profit)/Loss on disposal of fixed assets	8,071	51
Operating leases	54,170	70,537
Fees payable for the audit of the financial statements	4,700	4,562
Fees payable to the auditor for other services	<u><u>2,285</u></u>	<u><u>1,860</u></u>

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 1 January 2022 to 31 March 2023

15. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2021
	£	£
Wages and salaries	3,418,136	2,284,899
Social security costs	304,354	184,155
Other pension costs	250,396	145,066
	<u>3,972,886</u>	<u>2,614,120</u>

The average head count of employees during the year was 122 (2021: 94).

	2023	2021
	No.	No.
Number of fundraising staff	8	9
Number of production staff	12	9
Number of administrative staff	22	11
Number of nursing staff	64	53
Number of house services staff	16	12
	<u>122</u>	<u>94</u>

During the year, the group made redundancy and payments which totalled £10,485 (2021: £5,419). All redundancy payments made during the current year were compulsory redundancies, calculated in accordance with the statutory scheme. The previous year's redundancies were voluntary redundancies.

The number of employees whose remuneration for the period fell within the following bands, were:

	2023	2021
	No.	No.
£60,000 to £69,999	-	3
£70,000 to £79,999	2	1
£100,000 to £109,999	1	-

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £392,904 (2021: £245,916).

16. TRUSTEE REMUNERATION AND EXPENSES

No trustees, nor any persons connected with them, have received any remuneration from the group during the year.

No trustees have received any other benefits from the charity during the year.

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 1 January 2022 to 31 March 2023

17. INTANGIBLE ASSETS

Group and Charity

	Website development £
Cost	
Additions	55,600
At 31 March 2023	<u>55,600</u>
Amortisation	
At 1 January 2022 and 31 March 2023	-
Carrying amount	
At 31 March 2023	<u>55,600</u>
At 31 December 2021	<u>-</u>

18. TANGIBLE FIXED ASSETS

Group

	Leasehold Property Improvements £	Hospice Land and Buildings £	Motor Vehicles £	Furniture and Equipment £	Assets under the course of construction £	Total £
Cost						
At 1 January 2022	18,959	5,080,526	80,140	920,341	50,112	6,150,078
Additions	-	261,716	-	106,765	12,162	380,643
Disposals	-	-	-	(366,477)	-	(366,477)
Transfers	-	50,112	-	-	(50,112)	-
At 31 March 2023	<u>18,959</u>	<u>5,392,354</u>	<u>80,140</u>	<u>660,629</u>	<u>12,162</u>	<u>6,164,244</u>
Depreciation						
At 1 January 2022	15,274	1,858,584	67,551	676,219	-	2,617,628
Charge for the year	928	162,643	3,931	63,075	-	230,577
Disposals	-	-	-	(358,405)	-	(358,405)
At 31 March 2023	<u>16,202</u>	<u>2,021,227</u>	<u>71,482</u>	<u>380,889</u>	<u>-</u>	<u>2,489,800</u>
Carrying amount						
At 31 March 2023	<u>2,757</u>	<u>3,371,127</u>	<u>8,658</u>	<u>279,740</u>	<u>12,162</u>	<u>3,674,444</u>
At 31 December 2021	<u>3,685</u>	<u>3,221,942</u>	<u>12,589</u>	<u>244,122</u>	<u>50,112</u>	<u>3,532,450</u>

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 1 January 2022 to 31 March 2023

18. TANGIBLE FIXED ASSETS *(continued)*

Charity

	Hospice Land and Buildings £	Furniture and Equipment £	Motor Vehicles £	Assets under the course of construction £	Total £
Cost					
At 1 January 2022 (as restated)	5,080,525	911,647	64,145	50,112	6,106,429
Additions	261,716	103,205	-	12,162	377,083
Disposals	-	(366,477)	-	-	(366,477)
Transfers	50,112	-	-	(50,112)	-
At 31 March 2023	5,392,353	648,375	64,145	12,162	6,117,035
Depreciation					
At 1 January 2022	1,858,584	670,409	56,457	-	2,585,451
Charge for the year	162,643	61,413	2,400	-	226,456
Disposals	-	(358,405)	-	-	(358,405)
At 31 March 2023	2,021,227	373,417	58,857	-	2,453,501
Carrying amount					
At 31 March 2023	3,371,126	274,958	5,288	12,162	3,663,534
At 31 December 2021	3,221,942	241,238	7,688	50,112	3,520,979

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 1 January 2022 to 31 March 2023

19. INVESTMENTS

Group	Cash or cash equivalents	Listed investments	Other investments	Total
	£	£	£	£
Cost or valuation				
At 1 January 2022	7,035	209,432	34,778	251,245
Additions	-	20,812	8,999	29,811
Disposals	-	(31,849)	-	(31,849)
Other movements	(7,035)	(22,690)	(5,503)	(35,228)
At 31 March 2023	-	175,705	38,274	213,979
Impairment				
At 1 January 2022 and 31 March 2023	-	-	-	-
Carrying amount				
At 31 March 2023	-	175,705	38,274	213,979
At 31 December 2021	7,035	209,432	34,778	251,245

Charity	Shares in group undertakings	Cash or cash equivalents	Listed investments	Other investments	Total
	£	£	£	£	£
Cost or valuation					
At 1 January 2022	2	7,035	209,432	34,778	251,247
Additions	-	-	20,812	8,999	29,811
Disposals	-	-	(31,849)	-	(31,849)
Other movements	-	(7,035)	(22,690)	(5,503)	(35,228)
At 31 March 2023	2	-	175,705	38,274	213,981
Impairment					
At 1 January 2022 and 31 March 2023	-	-	-	-	-
Carrying amount					
At 31 March 2023	2	-	175,705	38,274	213,981
At 31 December 2021	2	7,035	209,432	34,778	251,247

All investments shown above are held at valuation other than the investment in the subsidiary which is valued at cost.

Financial assets held at fair value

Valuations are prepared by Brewin Dolphin. Valuations are generally prepared on the basis of the middle market price at the close of business on the valuation date, and as supplied by external information providers. For certain securities, the price may be on a different basis e.g. last trade or bid price.

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 1 January 2022 to 31 March 2023

19. INVESTMENTS *(continued)*

Subsidiary Undertakings

The charity has one trading subsidiary undertaking; Eden Valley Hospice (Shop) Limited (Company Registration Number 02677824). The company is a private company limited by shares, wholly owned and controlled by Eden Valley Hospice, Carlisle. The company is included in the consolidated accounts. The company is registered in England and Wales. The address of the registered office is Durdar Road, Carlisle, Cumbria, CA2 4SD. The principal activity of the subsidiary is that of charity shops and lottery, where a profit is made, this is donated to the parent charity.

The results of the subsidiary are as follows:

	2023	2021
	£	£
Gross Turnover	2,085,200	1,394,002
Gross Expenditure	2,683,704	1,393,984
Profit/Loss for the year	1,614	18
Gross assets as at 31st December	1,154,161	813,922
Gross liabilities as at 31st December	1,152,070	813,445
Funds	2,091	477

20. STOCK

	Group		Charity	
	2023	2021	2023	2021
	£	£	£	£
Raw materials and consumables	11,200	3,072	-	-

21. DEBTORS

	Group		Charity	
	2023	2021	2023	2021
	£	£	£	£
		<i>Restated</i>		<i>Restated</i>
Trade debtors	55,813	300,234	55,813	300,234
Amounts owed by group undertakings	-	-	1,071,521	715,536
Prepayments and accrued income	741,531	2,486,697	717,467	2,451,896
Other debtors	34,724	43,046	28,209	40,923
	<u>832,068</u>	<u>2,829,977</u>	<u>1,873,010</u>	<u>3,508,589</u>

22. INVESTMENTS

	Group		Charity	
	2023	2021	2023	2021
	£	£	£	£
Cash equivalents on deposit	-	250	-	250

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 1 January 2022 to 31 March 2023

23. CASH AND CASH EQUIVALENTS

Cash and cash equivalents comprise the following:

	Group		Charity	
	2023	2021	2023	2021
	£	£	£	£
Cash at bank and in hand	9,838,392	6,281,416	8,736,920	5,518,961
	<u>9,838,392</u>	<u>6,281,416</u>	<u>8,736,920</u>	<u>5,518,961</u>

24. CREDITORS: amounts falling due within one year

	Group		Charity	
	2023	2021	2023	2021
	£	£	£	£
Trade creditors	54,615	75,712	47,818	62,418
Accruals and deferred income	131,566	416,911	63,422	333,676
Social security and other taxes	57,100	56,800	54,645	56,800
Other creditors	18,234	24,892	16,350	24,277
	<u>261,515</u>	<u>574,315</u>	<u>182,235</u>	<u>477,171</u>

Creditors include obligations under hire purchase contracts held by the subsidiary company which are secured of £nil (2020: £4,070).

25. DEFERRED INCOME

	Group		Charity	
	2023	2021	2023	2021
	£	£	£	£
At January 2021	290,547	312,898	223,363	234,392
Amount released to income	(290,547)	(312,898)	(223,363)	(234,392)
Amount deferred in year	64,684	290,547	-	223,363
At 31 March 2023	<u>64,684</u>	<u>290,547</u>	<u>-</u>	<u>223,363</u>

Deferred income in 2023 comprises lottery income in advance of future draws. Deferred income in 2021 comprises grants received relating to the next financial year and lottery income in advance of future draws.

26. PENSIONS AND OTHER POST RETIREMENT BENEFITS

Defined contribution plans

The amount recognised in expenditure as an expense in relation to defined contribution plans for the group was £250,396 (2021: £145,066). At the balance sheet date £16,541 (2021: £11,276) was included in other creditors in respect of outstanding pension contributions. The expense and liability recognised are allocated to the funds of the charitable group on the same basis as other employee related costs, as specified in the accounting policies.

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 1 January 2022 to 31 March 2023

27. GOVERNMENT GRANTS

The amounts recognised in the financial statements for government grants are as follows:

	Group		Charity	
	2023	2021	2023	2021
	£	£	£	£
Recognised in income from donations and legacies:				
Coronavirus Job Retention Scheme	-	22,115	-	14,131
Local Authority Infection Control funding	-	51,404	-	51,404
Coronavirus retail and local restriction grant	-	61,715	-	-
	<u>-</u>	<u>135,234</u>	<u>-</u>	<u>65,535</u>

28. ANALYSIS OF CHARITABLE FUNDS

Group	Balance at 1 January 2022	Income	Expenditure	Gains, losses and transfers	Balance at 31 March 2023
	£	£	£	£	£
	<i>Restated</i>				
Unrestricted funds					
Designated funds:					
Staff development	-	-	-	250,000	250,000
Outreach projects	-	-	-	250,000	250,000
Capital improvements	-	-	-	750,000	750,000
Energy Innovation	-	-	-	1,000,000	1,000,000
Contingency	-	-	-	3,000,000	3,000,000
Building maintenance	-	-	-	250,000	250,000
General funds:					
General unrestricted	9,667,643	5,500,714	3,899,460	5,532,586	5,736,311
	<u>9,667,643</u>	<u>5,550,714</u>	<u>3,899,460</u>	<u>32,586</u>	<u>11,236,311</u>
	<u><u>9,667,643</u></u>	<u><u>5,550,714</u></u>	<u><u>3,899,460</u></u>	<u><u>32,586</u></u>	<u><u>11,236,311</u></u>
Charity					
	<i>Restated</i>				
Unrestricted funds					
Designated funds:					
Staff development	-	-	-	250,000	250,000
Outreach projects	-	-	-	250,000	250,000
Capital improvements	-	-	-	750,000	750,000
Energy Innovation	-	-	-	1,000,000	1,000,000
Contingency	-	-	-	3,000,000	3,000,000
Building maintenance	-	-	-	250,000	250,000
General funds:					
General unrestricted	9,667,168	4,557,267	2,957,627	5,532,586	5,734,222
	<u>9,667,168</u>	<u>4,557,267</u>	<u>2,957,627</u>	<u>32,586</u>	<u>11,234,222</u>
	<u><u>9,667,168</u></u>	<u><u>4,557,267</u></u>	<u><u>2,957,627</u></u>	<u><u>32,586</u></u>	<u><u>11,234,222</u></u>

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 1 January 2022 to 31 March 2023

28. ANALYSIS OF CHARITABLE FUNDS

Group	Balance at 1	Income	Expenditure	Gains, losses and transfers	Balance at
	January				31 March 2023
	2022	£	£	£	£
	<i>Restated</i>				
Unrestricted					
General funds	9,667,643	5,500,714	(3,899,460)	(32,586)	11,236,311
Restricted capital funds					
Hospice land	640,800	-	-	-	640,800
Hospice building – Jigsaw	889,341	-	(46,706)	-	842,635
Furniture and equipment	4,778	-	(759)	-	4,019
Nurse call system	1,841	-	(288)	-	1,553
Day care extension and improvements	95,019	-	(4,526)	-	90,493
Reception renovations	25,402	-	(1,211)	-	24,191
Minibus	529	-	(165)	-	364
Adult in-patient refurbishment	15,990	-	(938)	-	15,052
Department of Health (section 64) grant – front entrance extensions	366,459	-	(15,276)	-	351,183
Other restricted fund projects	98,237	4,000	(8,171)	-	94,066
Department of Health (section 64) grant – front entrance extensions	183,022	-	(7,149)	-	175,873
Department of Health (section 64) grant – ambulance	3,889	-	(1,215)	-	2,674
DOH grant re Walled Garden	6,169	-	(578)	-	5,591
Walled garden	26,361	-	(2,470)	-	23,891
Together for Short Lives (2014)	3,006	-	(1,473)	-	1,533
Wallace & Gromit	9,451	-	(976)	-	8,475
Together for Short Lives (2015)	6,726	-	(539)	-	6,187
Donated assets	52,255	1,000	(6,460)	-	46,795
Aviva	16,277	-	(2,325)	-	13,952
Day Hospice Bathroom	3,140	-	(681)	-	2,459
Adult Main Bathroom	24,238	-	(806)	-	23,432
Room 9 refurbishment	94,852	-	(806)	-	94,046
Pond and coffee lounge refurbishment	8,999	-	(703)	-	8,296
Jigsaw Playground	38,318	-	(2,357)	-	35,961
Lottery – IT support	13,614	-	(2,128)	-	11,486
CosyFit Hi Low Bed	1,559	-	(551)	-	1,008
Recliner beds	-	5,000	(625)	-	4,375
Quiet Room	-	10,000	-	-	10,000
Cuddlebed	-	5,000	(1,033)	-	3,967
Cuddle blanket	-	7,103	(888)	-	6,215
Jigsaw Refurb Project	-	499,575	-	-	499,575

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 1 January 2022 to 31 March 2023

28. ANALYSIS OF CHARITABLE FUNDS (continued)

Group	Balance at 1	Income	Expenditure	Gains, losses and transfers	Balance at
	January 2022				31 March 2023
	£	£	£	£	£
	<i>Restated</i>				
Restricted income funds					
Other restricted fund projects	16,215	2,172	-	-	18,387
Hospice land	9,200	-	-	-	9,200
Pharmaceutical recharges to NHS					
Cumbria CCG	-	84,758	(84,758)	-	-
Donations in relation to Jigsaw	-	147,756	(147,756)	-	-
CCG grant – adult	-	637,181	(637,181)	-	-
CCG grant – pensions	-	51,336	(51,336)	-	-
CCG grant – children’s unit	-	141,331	(141,331)	-	-
NHS England grant – children	-	147,756	(147,756)	-	-
Hospice UK	-	399,740	(399,740)	-	-
Education fund - cremation fees		5,330	(5,330)	-	-
Transition worker	-	38,859	-	-	38,859
English as second language	-	9,995	-	-	9,995
Training grants		22,437	(22,437)	-	-
Donated lease vehicle	-	6,675	(6,675)	-	-
Total restricted	2,655,687	2,432,979	(1,962,078)	-	3,126,588
Total funds	12,323,330	7,933,693	(5,861,538)	(32,586)	14,362,899

The total carried forward restricted funds are £3,126,588 (2021: £2,655,687), which are split as restricted capital funds £3,050,147 (2021: £2,630,272) and restricted income funds of £76,441 (2021: £25,415).

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 1 January 2022 to 31 March 2023

28. ANALYSIS OF CHARITABLE FUNDS (continued)

Charity	Balance at 1 January 2022 £ <i>Restated</i>	Income £	Expenditure £	Gains, losses and transfers £	Balance at 31 March 2023 £
Unrestricted					
General funds	9,667,168	4,557,267	(2,957,627)	(32,586)	11,234,222
Restricted capital funds					
Hospice land	640,800	-	-	-	640,800
Hospice building – Jigsaw	889,341	-	(46,706)	-	842,635
Furniture and equipment	4,778	-	(759)	-	4,019
Nurse call system	1,841	-	(288)	-	1,553
Day care extension and improvements	95,019	-	(4,526)	-	90,493
Reception renovations	25,402	-	(1,211)	-	24,191
Minibus	529	-	(165)	-	364
Adult in-patient refurbishment	15,990	-	(938)	-	15,052
Department of Health (section 64) grant – front entrance extensions	366,459	-	(15,276)	-	351,183
Other restricted fund projects	98,237	4,000	(8,171)	-	94,066
Department of Health (section 64) grant – front entrance extensions	183,022	-	(7,149)	-	175,873
Department of Health (section 64) grant – ambulance	3,889	-	(1,215)	-	2,674
DOH grant re Walled Garden	6,169	-	(578)	-	5,591
Walled garden	26,361	-	(2,470)	-	23,891
Together for Short Lives (2014)	3,006	-	(1,473)	-	1,533
Wallace & Gromit	9,451	-	(976)	-	8,475
Together for Short Lives (2015)	6,726	-	(539)	-	6,187
Donated assets	52,255	1,000	(6,460)	-	46,795
Aviva	16,277	-	(2,325)	-	13,952
Day Hospice Bathroom	3,140	-	(681)	-	2,459
Adult Main Bathroom	24,238	-	(806)	-	23,432
Room 9 refurbishment	94,852	-	(806)	-	94,046
Pond and coffee lounge refurbishment	8,999	-	(703)	-	8,296
Jigsaw Playground	38,318	-	(2,357)	-	35,961
Lottery – IT support	13,614	-	(2,128)	-	11,486
CosyFit Hi Low Bed	1,559	-	(551)	-	1,008
Recliner beds	-	5,000	(625)	-	4,375
Quiet Room	-	10,000	-	-	10,000
Cuddlebed	-	5,000	(1,033)	-	3,967
Cuddle blanket	-	7,103	(888)	-	6,215
Jigsaw Refurb Project	-	499,575	-	-	499,575

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 1 January 2022 to 31 March 2023

28. ANALYSIS OF CHARITABLE FUNDS (continued)

Charity	Balance at 1 January 2022 £ <i>Restated</i>	Income £	Expenditure £	Gains, losses and transfers £	Balance at 31 March 2023 £
Restricted income funds					
Other restricted fund projects	16,215	2,172	-	-	18,387
Hospice land	9,200				9,200
Pharmaceutical recharges to NHS					
Cumbria CCG	-	84,758	(84,758)	-	-
Donations in relation to Jigsaw	-	142,426	(142,426)	-	-
CCG grant – adult	-	637,181	(637,181)	-	-
CCG grant – pensions	-	51,336	(51,336)	-	-
CCG grant – children’s unit	-	141,331	(141,331)	-	-
NHS England grant – children	-	359,061	(359,061)	-	-
Hospice UK	-	399,740	(399,740)	-	-
Education fund - cremation fees	-	5,330	(5,330)	-	-
Transition worker	-	38,859	-	-	38,859
English as second language	-	9,995	-	-	9,995
Training grants	-	22,437	(22,437)	-	-
Donated lease vehicle	-	6,675	(6,675)	-	-
Total restricted	2,655,687	2,432,979	(1,962,078)	-	3,126,588
Total funds	12,322,855	6,990,246	(4,919,705)	(32,586)	14,360,810

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 1 January 2022 to 31 March 2023

28. ANALYSIS OF CHARITABLE FUNDS (continued)

Group – Prior year	Balance at 1	Income	Expenditure	Gains, losses and transfers	Balance at 31
	January				December 2021
	£	£	£	£	£
		<i>Restated</i>			<i>Restated</i>
Unrestricted					
General funds	5,094,177	7,593,297	(3,027,760)	7,929	9,667,643
Restricted capital and income funds					
Hospice land	640,800	-	-	-	640,800
Hospice building – Jigsaw	926,706	-	(37,365)	-	889,341
Furniture and equipment	5,466	-	(607)	(81)	4,778
Nurse call system	2,071	-	(230)	-	1,841
Day care extension and improvements	98,640	-	(3,621)	-	95,019
Reception renovations	26,371	-	(969)	-	25,402
Minibus	624	-	(176)	81	529
Adult in-patient refurbishment	16,740	-	(750)	-	15,990
Department of Health (section 64) grant – front entrance extensions	378,680	-	(12,221)	-	366,459
Other restricted fund projects	104,553	-	(4,421)	(1,895)	98,237
Department of Health (section 64) grant – front entrance extensions	188,741	-	(5,719)	-	183,022
Department of Health (section 64) grant – ambulance	5,185	-	(1,296)	-	3,889
DOH grant re Walled Garden	6,631	-	(462)	-	6,169
Walled garden	28,974	-	(1,976)	(637)	26,361
Together for Short Lives (2014)	4,184	-	(1,178)	-	3,006
Wallace & Gromit	10,232	-	(781)	-	9,451
Together for Short Lives (2015)	7,157	-	(431)	-	6,726
Donated assets	53,040	4,079	(4,864)	-	52,255
Aviva	18,137	-	(1,860)	-	16,277
Day Hospice Bathroom	3,685	-	(545)	-	3,140
Adult Main Bathroom	22,351	-	(645)	2,532	24,238
Room 9 refurbishment	95,497	-	(645)	-	94,852
Pond and coffee lounge refurbishment	9,562	-	(563)	-	8,999
Jigsaw Playground	40,204	-	(1,886)	-	38,318
Lottery – IT support	15,316	-	(1,702)	-	13,614
CosyFit Hi Low Bed	-	2,000	(441)	-	1,559
Other restricted fund projects	16,215	-	-	-	16,215
Hospice land	9,200	-	-	-	9,200
Pharmaceutical recharges to NHS					
Cumbria CCG	-	98,225	(98,225)	-	-
Donations in relation to Jigsaw	-	90,653	(90,653)	-	-
CCG grant – adult	-	489,563	(489,563)	-	-
CCG grant – pensions	-	40,422	(40,422)	-	-
CCG grant – children’s unit	-	111,284	(111,284)	-	-
NHS England grant – children	-	250,351	(250,351)	-	-
Training grants	-	17,291	(17,291)	-	-
Donated lease vehicle	-	3,384	(3,384)	-	-
MND outreach	-	13,736	(13,736)	-	-
Total restricted	2,734,962	1,120,988	(1,200,263)	-	2,655,687
Total funds	7,829,139	8,714,285	(4,228,023)	7,929	12,323,330

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 1 January 2022 to 31 March 2023

28. ANALYSIS OF CHARITABLE FUNDS (continued)

Charity – Prior year	Balance at 1 January 2021 £	Income £ <i>Restated</i>	Expenditure £	Gains, losses and transfers £	Balance at 31 December 2021 £ <i>Restated</i>
Unrestricted					
General funds	5,093,720	6,877,662	(2,312,143)	7,929	9,667,168
Restricted capital and income funds					
Hospice land	640,800	-	-	-	640,800
Hospice building – Jigsaw	926,706	-	(37,365)	-	889,341
Furniture and equipment	5,466	-	(607)	(81)	4,778
Nurse call system	2,071	-	(230)	-	1,841
Day care extension and improvements	98,640	-	(3,621)	-	95,019
Reception renovations	26,371	-	(969)	-	25,402
Minibus	624	-	(176)	81	529
Adult in-patient refurbishment	16,740	-	(750)	-	15,990
Department of Health (section 64) grant – front entrance extensions	378,680	-	(12,221)	-	366,459
Other restricted fund projects	104,553	-	(4,421)	(1,895)	98,237
Department of Health (section 64) grant – front entrance extensions	188,741	-	(5,719)	-	183,022
Department of Health (section 64) grant – ambulance	5,185	-	(1,296)	-	3,889
DOH grant re Walled Garden	6,631	-	(462)	-	6,169
Walled garden	28,974	-	(1,976)	(637)	26,361
Together for Short Lives (2014)	4,184	-	(1,178)	-	3,006
Wallace & Gromit	10,232	-	(781)	-	9,451
Together for Short Lives (2015)	7,157	-	(431)	-	6,726
Donated assets	53,040	4,079	(4,864)	-	52,255
Aviva	18,137	-	(1,860)	-	16,277
Day Hospice Bathroom	3,685	-	(545)	-	3,140
Adult Main Bathroom	22,351	-	(645)	2,532	24,238
Room 9 refurbishment	95,497	-	(645)	-	94,852
Pond and coffee lounge refurbishment	9,562	-	(563)	-	8,999
Jigsaw Playground	40,204	-	(1,886)	-	38,318
Lottery – IT support	15,316	-	(1,702)	-	13,614
CosyFit Hi Low Bed	-	2,000	(441)	-	1,559
Other restricted fund projects	16,215	-	-	-	16,215
Hospice land	9,200	-	-	-	9,200
Pharmaceutical recharges to NHS					
Cumbria CCG	-	98,225	(98,225)	-	-
Donations in relation to Jigsaw	-	90,653	(90,653)	-	-
CCG grant – adult	-	489,563	(489,563)	-	-
CCG grant – pensions	-	40,422	(40,422)	-	-
CCG grant – children’s unit	-	111,284	(111,284)	-	-
NHS England grant – children	-	250,351	(250,351)	-	-
Training grants	-	17,291	(17,291)	-	-
Donated lease vehicle	-	3,384	(3,384)	-	-
MND outreach	-	13,736	(13,736)	-	-
Total restricted	2,734,962	1,120,988	(1,200,263)	-	2,655,687
Total funds	7,828,682	7,998,650	(3,512,406)	7,929	12,322,855

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 1 January 2022 to 31 March 2023

29. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Group	Unrestricted	Restricted	Total Funds
	Funds	Funds	2023
	£	£	£
Intangible assets	55,600	-	55,600
Tangible fixed assets	615,097	3,059,347	3,674,444
Investments	213,979	-	213,979
Current assets	10,352,904	67,241	10,420,145
Provisions	(1,269)	-	(1,269)
Net assets	11,236,311	3,126,588	14,362,899
	Unrestricted	Restricted	Total Funds
	Funds	Funds	2021
	£	£	£
	<i>Restated</i>		<i>Restated</i>
Tangible fixed assets	892,978	2,639,472	3,532,450
Investments	251,245	-	251,245
Current assets	8,524,185	16,215	8,540,400
Provisions	(765)	-	(765)
Net assets	9,667,643	2,655,687	12,323,330
	Unrestricted	Restricted	Total Funds
	Funds	Funds	2023
	£	£	£
Intangible assets	55,600	-	55,600
Tangible fixed assets	604,187	3,059,347	3,663,534
Investments	213,981	-	213,981
Net Current assets	10,360,454	67,241	10,427,695
Net assets	11,234,222	3,126,588	14,360,810
	Unrestricted	Restricted	Total Funds
	Funds	Funds	2021
	£	£	£
	<i>Restated</i>		<i>Restated</i>
Tangible fixed assets	881,507	2,639,472	3,520,979
Investments	251,247	-	251,247
Net Current assets	8,534,414	16,215	8,550,629
Net assets	9,667,168	2,655,687	12,322,855

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 1 January 2022 to 31 March 2023

30. FINANCIAL INSTRUMENTS

The carrying amount for each category of financial instrument is as follows:

	Group		Charity	
	2023	2021	2023	2021
	£	£	£	£
Financial assets measured at fair value through income and expenditure				
Investments	213,979	251,245	213,979	251,245

31. ANALYSIS OF CHANGES IN NET DEBT

Group	At 1 Jan 2022	Cash flows	At 31 Mar 2023
	£	£	£
Cash at bank and in hand	6,281,416	3,556,976	9,838,392
Current asset investments	250	(250)	-
	<u>6,281,666</u>	<u>3,556,726</u>	<u>9,838,392</u>
	At 1 Jan 2021	Cash flows	At 31 Dec 2021
	£	£	£
Cash at bank and in hand	4,194,925	2,086,491	6,281,416
Current asset investments	-	250	250
Finance leases and hire purchase contracts	(4,070)	4,070	-
	<u>4,190,855</u>	<u>2,090,811</u>	<u>6,281,666</u>
Charity	At 1 Jan 2022	Cash flows	At 31 Mar 2023
	£	£	£
Cash at bank and in hand	5,518,961	3,217,959	8,736,920
Current asset investments	250	(250)	-
	<u>5,519,211</u>	<u>3,217,709</u>	<u>8,736,920</u>
	At 1 Jan 2021	Cash flows	At 31 Dec 2021
	£	£	£
Cash at bank and in hand	4,080,925	1,438,036	5,518,961
Current asset investments	-	250	250
	<u>4,080,925</u>	<u>1,438,286</u>	<u>5,519,211</u>

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 1 January 2022 to 31 March 2023

32. CAPITAL COMMITMENTS

Capital expenditure contracted for but not provided for in the financial statements is as follows:

Group and Charity

	2023	2021
	£	£
Tangible fixed assets	-	128,933

33. OPERATING LEASE COMMITMENTS

The total future minimum lease payments under non-cancellable operating leases are as follows:

	Group		Charity	
	2023	2021	2023	2021
	£	£	£	£
Not later than 1 year	66,511	54,170	6,800	6,800
Later than 1 year and not later than 5 years	137,745	97,450	12,150	17,450
Over 5 years	75,000	95,000	-	-
	<u>279,256</u>	<u>246,620</u>	<u>18,950</u>	<u>24,250</u>

34. RELATED PARTIES

There were no related party transactions in the current year or the previous year for the group or the charity.

35. PRIOR PERIOD ERRORS

A prior period adjustment has been carried out to reduce the accrued legacy income in the 2021 figures since the legacy had already been received and therefore was incorrectly double counted. The adjustment was for £900,000 and has effected the following line items within the accounts. Within the Statement of Financial Activities, Donations and legacies, Total income, Net income/(expenditure) and Net movement in funds & Total funds carried forward. Within the Statement of Financial Position, Debtors, Net current assets, Total assets less current liabilities, Net assets, Unrestricted funds, Total funds. Within the Cash Flow statement, Net (expenditure)/income, Trade and other debtors.

EDEN VALLEY HOSPICE, CARLISLE

England & Wales - Charity number 1008796

Accounts

COMPANY REGISTRATION NUMBER: 02677824

CHARITY REGISTRATION NUMBER: 1008796

Eden Valley Hospice, Carlisle
Company Limited by Guarantee
Group Financial Statements
31 December 2021

Eden Valley
Hospice 
and



Cumbria's Children's Hospice

SAINT & CO

Chartered Accountants & Statutory Auditor
Sterling House
Wavell Drive, Rosehill
Carlisle, Cumbria
CA1 2SA

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2021

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Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2021

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 December 2021.

OBJECTIVES AND ACTIVITIES

Eden Valley Hospice and Jigsaw Children's Hospice provide respite, palliative and end of life care and support to adults and children with life-limiting and terminal illnesses. The hospice is a specialist unit.

Our Adult provision offers services for North Cumbria and our Children's Hospice provides for the whole of Cumbria. We work closely with other care providers, both statutory and voluntary, to deliver seamless care for patients.

Our Mission

'By 2025 everyone in our community with life limiting conditions and palliative care needs will have access to excellent care in the right place at the right time.'

Our Vision

'To provide care and support to people affected by life limiting illness and those who require palliative care.'

Our Values

Caring	we always remember we are here for the benefit of our patients, their families and each other
Respect	we are always aware of and consider the personal circumstances of others
Dignity	we treat everyone as an individual
Professional	we are accountable, honest, inclusive and never stop improving

Our services

Our services to patients and family include:

- 10-bed unit for adult inpatient care
- 5-bed Children's Hospice with Day Hospice provision
- Adult Day Care to support people living at home
- 24/7 phone advice service
- Outpatient clinics
- Counselling support and specialist social care
- Spiritual care
- Sunflower group to support people caring for family or friends
- Complementary therapy

Our services have been modified during the COVID 19 pandemic; however, we continue to provide specialist care delivered by a skilled team of doctors, nurses, counsellors, social workers, spiritual carers, and therapists. The key pressure has been our ability to recruit appropriately qualified staff, particularly registered nurses. This is a national issue. As a result, and to ensure safe practice we reduced our bed capacity down to 4 adult beds. This has continued. Following a robust recruitment campaign, increasing nurse salaries and providing teaching and learning opportunities we are now in a position to increase to at least 8 adult in-patient beds in April 2022.

Within the children's Jigsaw unit there were times when we had to temporarily close the unit even though we did continue to support children and their families through several support activities. From January 2022 the Jigsaw unit is now open 24/7 for up to 3 children at any given time.

Our provision both within the adult and children's services aims to help our patients enjoy the best possible quality of life, through a wide range of treatments, therapies, and nursing & social care. We are proud to offer high quality personalised care which reflects the needs and wishes of each individual adult, young person, and child, creating positive memories.

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Eden Valley Hospice, Carlisle was incorporated on 15 January 1992 as a company limited by guarantee with company registration number 02677824 and is registered with the Charity Commission with registration number 1008796. The charitable company is governed by its memorandum and articles of association. The Charity has one wholly owned subsidiary, Eden Valley Hospice (Shop) Limited which operates various retail outlets and a lottery.

Trustees

Governance of the charity is the responsibility of the Board of Trustees. The current Trustees are:

Mrs C M Weaving – Chair	Mr David Tattersall
Mr J Porter – Vice Chair	Dr Bronwyn Kerr
Mrs H A Wade	Mr Mark Duffell
Dr C H Harvey	Mr Joseph Barrell
Ms R Stephenson	

In addition:

Mr David Jackson is Retail Director

Recruitment, appointment, training and of trustees

The Board of Trustees is rotated on a cyclical basis. Trustees serve for a period up to four years. At the end of this period trustees may offer themselves for re-election in accordance with the memorandum and articles of association for a subsequent period of up to 4 years, if they have expertise or skills which the Board wishes to retain.

Audits of trustees' skills are carried out regularly and all trustees are expected to engage with and complete all mandatory training modules. If skills gaps are identified within the Board, emphasis is placed on these areas as part of the recruitment process. Advertisements are placed on social media, including LinkedIn and the hospice website and applications are invited from all sectors of the community. Members of the Board of Trustees, led by the Chairman, carry out interviews. Trustees are only appointed after a robust recruitment process that is supported by references and a disclosure and barring service certificate.

An induction programme is established and agreed by the Chairman. Supporting information from the Charity Commission, Hospice UK, Together for Short Lives and Companies House relating to the duties and responsibilities of trustees are also provided to each recruit. Details of relevant courses are shared with trustees to enable them to increase their knowledge and understanding of their role.

Organisational structure

The Chief Executive has responsibility for implementing strategy and overseeing day to day running of the Hospice, which is coordinated through the Senior Management Team. The Senior Management Team consists of:

- Prof P Livsey, Chief Executive
- Mrs. J Wilson, Head of Clinical Services (Deputy Chief Executive and Registered Manager)
- Mrs. S Lacaille-Burton, Head of Marketing and Income Generation
- Mr. N Heaney, External Financial Consultant as Mrs. G Martin, Head of Finance and Support Services resigned March 2021
- Dr T Storr, Medical Director and Consultant in Palliative Care

Eden Valley Hospice, Carlisle is registered with and regulated by the Care Quality Commission.

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2021

The Board of Trustees has overall responsibility for the governance and delivery of services, including agreeing strategy. The Board meets quarterly and takes special interest in specific areas of the Hospice. All conflicts of interest are stated at Board meetings, with expressions of interest noted at all meetings regarding agenda items.

There are four sub-committees with clear terms of reference and delegated powers; these are:

1. People Services
2. Finance, Audit and Risk
3. Clinical Governance
4. Marketing and Income Generation

Employee and volunteer involvement

Eden Valley Hospice is fortunate in being supported by 200 dedicated volunteers who offer their time to support such as our shops, reception, day care and in-patient ward support, complementary therapy, counselling and at various fundraising events throughout Cumbria.

These volunteers willingly donate their time to the Hospice, however the impact of the Covid pandemic has greatly reduced their involvement. As we move forward, we are beginning to re-engage with volunteers. As many volunteers are of retirement age and beyond there is some reluctance to return to social spaces so we are looking at recruitment of new volunteers and exploring new ways of working that are not as dependent on volunteer support.

Continual improvement to communications is at the heart of maintaining employees and engaging volunteers. Staff briefings are held weekly, and written communications are maintained through monthly news bulletins and regular staff meetings to ensure that all staff and volunteers are kept informed, briefed on topical issues, and invited to contribute to developments as necessary.

A staff survey is conducted bi-annually with the most recent staff survey took place in October 2021. The next staff survey is scheduled for June 2022. There is an open and transparent approach to the surveys with the results openly shared with all staff. There is also a staff working group that explores the findings and works with the SMT to identify actions. This demonstrates clearer lines of communications, inclusivity and prompt action that results in a more positive and productive workforce.

Related parties

Eden Valley Hospice, Carlisle actively works in partnership with other non-statutory and statutory service providers, commissioning authorities and service users, to develop and promote and deliver specialist palliative care services for both adults and children. Trustees and the Senior Management Team are proactively engaged in securing and sustaining links with a range of commissioning leads, NHS partners and other local providers.

Eden Valley Hospice (Shop) Limited is a wholly owned subsidiary of the charitable company involves retail and lottery operations. Retail operates several retail outlets which predominantly sell donated goods. The lottery operates a weekly lottery, seasonal raffles and an annual grand draw. The profits generated by Eden Valley Hospice (Shop) Limited are donated to Eden Valley Hospice, Carlisle.

Public benefit

Trustees have complied with their duty in section 17(5) of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2021

Risk management

Eden Valley Hospice, Carlisle has embedded strategic risk management arrangements that comprise of:

- Identifying, managing and reviewing the strategic risks faced by Eden Valley Hospice, in line with the risk management arrangements and documenting these in a risk register.
- Finance, Audit and Risk sub-committee provides over-sight to the risk management arrangements and considers the Strategic Risk Register at each meeting.
- Establishing and reviewing policies and procedures to mitigate those identified strategic risks.
- Implementing policies and procedures designed to minimise any potential impact on Eden Valley Hospice, Carlisle should those risks materialise.
- Carrying out operational risk assessments on activities and events.
- A process for recording, examining, reporting and reflecting on all accidents, incidents and near misses.
- Business continuity planning arrangements.

The charitable company uses basic financial instruments, including trade debtors and creditors that arise directly from its operations. The main risks associated with these are cash flow, liquidity, reputation and interest risk. The charitable company manages its financial commitments to ensure sufficient liquidity to meet all foreseeable needs.

Fundraising Practices

We are extremely grateful for the support of the many people and organisations within our community, and wider, who raise funds on our behalf. The Income Generation & Marketing Team provide advice, support and guidance to those who notify us of their plans to raise funds. This advice includes statutory requirements and best practice recommendations where relevant.

In order to ensure that we protect the interests of those who are vulnerable and that we fundraise in an ethical manner, we adhere to the Fundraising Regulator's Code of Practice and the Fundraising Promise. We also promptly action any requests for removal from our mailing lists and database and we promise not to sell or pass on the data of any of our donors and supporters to any third parties under any circumstances. At times when we do use professional fundraising agencies we will only use those who can demonstrate a track record of best practice in the sector and compliance with the Fundraising Regulator.

At present, we engage with one professional fundraising company to carry out lottery canvassing. This company is SEC Fundraising Ltd and the hospice has engaged with them since 2015 and we have an active SLA. They adhere to all relevant legislation and their activity is monitored frequently through shadowing and 'mystery shopping'.

The Head of Income Generation and Marketing attends each quarterly meeting of the MIG sub committee and full Board of Trustees meeting and reports on progress on income raised, and activity, from fundraising, shops and lottery as well as marketing.

Fundraising Complaints

The hospice is committed to practising the highest standards of fundraising, taking care to ensure all income generation activity reflects the wider Hospice values. The hospice is registered with the Fundraising Regulator and has made a commitment to adhere to all recognised standards in relation to fundraising. The fundraising team works hard to ensure fundraising activity complies with the Chartered Institute of Fundraising Code of Fundraising Practice - the recommended practices of which have now been adopted by the Fundraising Regulator and embedded in the Fundraising Promise made by every charity on joining the regulator.

We received no formal complaints related to fundraising or marketing in 2021.

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2021

Compliance with laws and regulations

The Chief Executive reports to the Board of Trustees and meets regularly with the Chairman. The Board of Trustees meet quarterly, and the senior managers attend these meetings. Minutes from all sub-committees are circulated to the Board of Trustees. The Chair from each sub-committee presents the key points of business from each sub-committee to the Board and decisions and ratifications are recorded.

Key areas of compliance are scrutinised by the relevant sub-committee; Care Quality Commission requirements are overseen by the Clinical Governance sub-committee whereas Strategic Risk Management and Health and Safety is overseen by the Finance, Audit and Risk sub-committee.

Following publication of the Health and Social Care Act 2008 (Regulated Activity) Regulations 2009, Eden Valley Hospice, Carlisle is monitored on essential standards of quality and safety by the Care Quality Commission (CQC). The last full CQC inspection took place in 2016 and the Hospice was judged to be GOOD across all areas. In January 2022 the CQC undertook a review of the hospice through various documentation and the following publication of the Health and Social Care Act 2008 (Regulated Activity) Regulations 2009, Eden Valley Hospice, Carlisle is monitored on essential standards of quality and safety by the Care Quality Commission (CQC). The last full CQC inspection took place in 2016 and the Hospice was judged to be GOOD across all areas. In January 2022 the CQC undertook a review of the hospice through various documentation and the hospice was upgraded from a Grade two to Grade one, this grading equates to an OUTSTANDING across all areas.

The CEO and Head of Care/ Registered Manager have regular meetings with the nominated CQC Relationship Manager. In addition, the Registered Manager also provides information on notifiable changes/incidents in line with its requirements and ensuring an open and supportive line of communication.

Eden Valley Hospice, Carlisle is monitored in respect of environmental health and has a comprehensive health and safety policy and audit framework in place which is overseen by the Facilities Manager.

The hospice is proud of its comprehensive learning and development framework, this includes coordination and delivery of a comprehensive mandatory on-line learning and development resource through the Bluestream system.

Becoming a learning and development organisation has been a key component to enhance the hospice delivery. Bluestream, an e-learning platform, continues to be utilised through modular based mandatory packages, with additional modules specific to roles and responsibilities. Additional training courses and events are selected and often hosted by the Hospice, to complement the e-learning suite and extend the training arrangements. However, the COVID pandemic has greatly reduced the opportunity for class-based/face-to-face sessions. As a result, the hospice has invested in a high-tech IT system that provides a wide range of opportunities for ways of delivering learning and has created greater opportunities for distance learning on a range of platforms.

Staff appraisals take place annually to ensure individual training needs are identified and met. We continue to review our approach to appraisals to ensure they focused on delivering personal development which support our values and the achievements of our core objectives.

Indemnity Insurance

The charitable company has purchased indemnity insurance during the year on behalf of the trustees. The insurers have indemnified the trustees in respect of any loss arising from any claim which may be made arising from any breach of duty, negligent act/omission and breach of warranty/authority or libel/slander/defamation committed in good faith in connection with the conduct of the business carried out by the charitable company.

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Eden Valley Hospice, Carlisle
Charity registration number	1008796
Company registration number	02677824
Principal office and registered office	Durdar Road Carlisle Cumbria CA2 4SD

THE TRUSTEES OF THE GROUP

Dr B Kerr	(Appointed 30 April 2021)
Mrs H A Wade	
Miss K A Jones	(Resigned 4 January 2021)
Mrs I M Bowles	(Resigned 1 January 2022)
Dr C L Harvey	
Mr J F Porter	
Mrs R Bagshaw	(Resigned 10 May 2021)
Mr J Barrell	(Appointed 30 April 2021)
Mr M C Duffell	(Appointed 23 April 2021)
Mr D A Jackson	(Served from 23 April 2021 to 10 May 2021)
Ms R Stephenson	
Mrs C M Weaving	
Mr M S Iredale	(Resigned 06 January 2021)
Mrs E M Close	(Resigned 28 February 2021)
Mr D Tattersall	(Appointed 23 April 2021)

COMPANY SECRETARY Ms R Stephenson

AUDITOR Saint & Co
Chartered Accountants & Statutory Auditor
Sterling House
Wavell Drive, Rosehill
Carlisle, Cumbria
CA1 2SA

BANKERS Clydesdale Bank Plc
239 Kingstown Road
Kingstown Industrial Estate
Carlisle
CA3 0BQ

Cumberland Building Society
Cumberland House
Castle Street
Carlisle
CA3 8RX

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2021

HSBC Plc
English Street
Carlisle
Cumbria
CA3 8JX

Shawbrook Bank Ltd
Lutea House
Warley Hill Business Park
Great Warley
Brentwood
Essex
CM13 3BE

Handelsbanken
1 Merchant's Drive
Parkhouse Road
Carlisle
Cumbria
CA3 0JW

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2021

STRATEGIC REPORT

We regularly review our 2019-2025 strategy to better position us to meeting the external challenges we face. As providers of high-quality end of life care services, we aim to widen, improve, and increase access to our services for the communities we support and help those from diverse and underrepresented groups and in remote communities to access palliative and end of life care that helps them achieve their preferred place of care or death. We set the same targets for our Jigsaw Children's Hospice that serves the whole of Cumbria.

Due to the Covid pandemic we have reviewed our strategic plan and as such we have in some areas re-focus our activity to create a sustainable future. This work has included considering our short and medium-term plan to help create financial security through creating efficiencies and identifying potential new funding streams.

Our recovery plan, which was reviewed in mid-2021 recognised that our financial position was much stronger than anticipated. The result is that we can enter 2022 with a balanced budget rather than the deficit budget that we had expected.

The demand for our services will continue and we are committed on making hospice care accessible locally to all who need or want it and to improve care across the county and beyond, by educating and supporting others in how care is delivered and how it can be improved upon and discussed at all the Hospice UK forums.

We recognise the importance of working with teams and services across the community and we are committed to continuing to grow key partnerships to strengthen care pathways and access to seamless palliative and end of life services for the communities of Carlisle and Cumbria. We continue to work closely with our colleagues to understand and meet the evolving needs of patients and develop and transform our services and teams to meet changing health and care demand. We are committed to developing partnerships to develop accessible patient pathways that help us deliver the high-quality care and produce evidence to demonstrate best outcomes for patients, their families and carers.

We are currently celebrating our 30th anniversary and we recognise the importance of building upon the legacy and reputation the service has established as a provider of high-quality palliative and end of life care for the communities of Carlisle and North Cumbria and for and Jigsaw Children's Hospice the whole of Cumbria.

Our five strategic aims:

1. To provide high quality education and training and deliver research-based practice.
2. To improve access to, and quality of our inpatient and day hospice provision.
3. To develop an appropriate environment to facilitate the highest quality care for all our patients.
4. To transform our hospice provision to enhance the capacity of other provision.
5. To ensure our financial stability and security.

ACHIEVEMENTS AND PERFORMANCE

Strategic Review

- Although we completed a fundamental review of our strategic direction in 2019 which resulted in a revised strategy for 2019-2025. This strategy has been reviewed due to the COVID-19 pandemic.

Workforce Planning and Development

- As reflected across the country the key challenge for 2021 was the recruitment of appropriately qualified staff. This was a particular challenge with the clinical area. As a result, we undertook a full review of salaries and ensured that all clinical posts are now in line with the NHS. In addition, we have identified opportunities for career progressions through both short training packages and full programmes of education such as the Nursing Associate Programme. We continue to address the retention and recruitment of staff through external benchmarking across the NHS and hospice sector.

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2021

- The clinical area now has a robust acuity tool to ensure that staff patient ratios are accurate. The staff profile now more closely reflects the needs within all the clinical settings.
- We have reconfigured our facilities team and changed roles and responsibilities, which included the introduction of a new role, Hospitality Lead.
- We continue to improve our pharmaceutical provision and now use a local Pharmaceutical Company and secured further funding from the CCG for the hospice pharmacist and pharmacy technician. We have also transferred the work of one HCA to be dedicated to pharmacy supplies.

Financial Stability

The COVID-19 pandemic has required us to review our financial position and as a result we have:

- Further defined our management reporting information to enable clear and succinct presentation of our financial position, which has helped us to understand the wider implications of our financial risks, sensitivities, and performance through a devolved budget.
- Developed a short-term financial plan, which we review every quarter. This approach will help us to keep abreast of the current uncertain financial climate and help us to ensure our sustainability going forward.
- We are now in year two of our three-year recovery plan, which supports our strategic plan and priorities yet is mindful of the potential changing financial position.
- Identified realistic capital projects plan to continue to improve patient facilities.
- Secured more stability to charity reserve levels which, in part, has enabled us to revisit our approach to managing our investments, expected returns on investments in alignment of risk appetite and the future reserve structures.
- We continue to review our policy framework and revise as necessary to ensure all policies and procedures were owned and reviewed within the required timescales.

Environment

- We have remodelled our four bedded room into two single rooms thus creating a reduction in adult inpatient bed capacity for twelve beds to 10 beds
- We continue to improve security through a more defined access system and security cameras.

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2021

	2021	2020	2019
Adult In-patient unit			
Bed occupancy %	64.28%	89.14%	70%
Patient admissions	127	188	226
Patient deaths	87	102	153
Patient discharges	44	71	73
Referrals (% admitted)	57.73%	69.89%	67%
Average length of stay	12.34	10.49	9

Day Hospice

Outpatients in year	Reduced services due to COVID -19	Reduced services due to COVID-19	98
Attendance rate %			64%
Patients discharged			18
Patients deceased			25
Referrals admitted %			71%

Jigsaw Children's Unit

No. of Patients	52	42	56
Day care sessions attended	Reduced Services due to COVID-19	Reduced services due to COVID-19	685 (49%)
Overnight care sessions provided			564 (44%)
Combined day and night respite stays			307
Referrals (% admitted)			5 (38%)
Patient deaths	2	2	5

Bereavement Services – Support to Families and Carers

Total No. service users supported	Not available	Not available	457
Discharge from 1:1 support			94
No of sessions provided in year			629
Average period in service			102 days

Social Work – Support to Patients

Total No. patients supported	Not Available	Not available	205
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Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2021

FUNDRAISING ARRANGEMENTS

The Marketing and Income Generation team were continued to be challenged in 2021 due to the ongoing government restrictions placed on all public events and social gatherings. The requirement to close the retail outlets during the lockdown in early 2021 has also had an impact on income generation.

However, individual giving has been very productive as has the lottery figures and our legacies have helped to greatly improve the bottom line. The legacies along with government funding, hospice efficiencies and other funding initiatives has provided some financial security within 2021.

FINANCIAL REVIEW

We entered 2021 in a much stronger position than was anticipated. The Covid pandemic meant that much of the fundraising activity did not take place and there was great concern that this would have a huge impact on our financial position. However, after reporting strong results for 2021, we have entered 2022 with significant, positive reserves.

This strong financial position has meant that we have reserves available to fulfil the significant capital projects programme of work which will help secure the desired developments and improvements to our patient facilities.

The Hospice has continued to receive the statutory grants which together amount to just 20% of total expenditure requirements.

Legacies were, once again, exceptional and this was the key contributory factor to maintaining financial stability for the hospice in 2021. It is recognised that the level of legacy income is unpredictable despite on-going monitoring of pipeline funds and therefore we cannot be reliant on this income stream.

Trust income (unrestricted) was also higher than expected and government grants helped to realign income.

Expenditure continues to be carefully managed throughout 2021 and 80% of our costs continue to be attributed to staffing costs. The uplift in clinical salaries were countered by the under recruitment of nurses and HCAs for most of the year.

Through careful budgetary control, seeking efficiencies and applying robust procurement practices, we continue to effectively manage our overhead expenditure and seek opportunities to review and reduce expenditure wherever possible.

Financial forecast

The 2021 budget indicated a post-depreciation deficit of £222,229 due to the anticipated impact on the continuance of the COVID-19 pandemic. The total income of £9,614,285 was £5,685,217 above budget due to the emergency funding received through the latter part of 2020 and the early part of 2021 and strong fundraising income throughout the year. This emergency funding alongside the other income streams and other additional grant monies received was enough to stabilise the income position for the Hospice throughout 2021.

In 2021, the total expenditure incurred was £4,228,023 which was £76,726 more than budget. As most of the expenditure is salary related; the surplus of budgeted salary costs accounted for most of the overall surplus. Recruitment in the clinical area was particularly difficult through the early part of 2021 but, after a review of clinical salary grades, the number of vacancies reduced, and we ended 2021 with almost a full complement of clinical staff.

A planned programme of investment into the facilities of the hospice commenced in 2021 and is expected to continue through 2022 and beyond. 2021 saw extensive improvement works resulting in a spend on repairs

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2021

and renewals exceeding the budgeted figure by £62,262.

Grant funding from the Local Commissioning Group is expected to fall under heavy scrutiny and the Children's grant funding from the Department of Health remains under pressure. The Hospice will continue to liaise with these external partners and be fully engaged in all funding reviews

We are forecasting a deficit, after depreciation of £140,629 for 2022. The receipt of large legacies cannot be relied upon, the grant funding being capped and the need for investment into the hospice's facilities and services, will all impact by a reduction in the reserves brought forward from 2021. The strong financial position at the start of 2022, will enable the hospice to absorb the spending requirements which will be felt in 2022.

The impact of the national minimum wage increases in April 2022, together with the need to recruit, retain and develop quality staff, will also have a material impact on the expenditure of the hospice.

After a couple of years of consolidation, plans to progress services and invest in our facilities are well underway as we aim to provide and develop sustainable vital services. The hospice has endured a time of turbulence and has come out of the pandemic period in a very strong financial position. Whilst aiming to invest in the facilities and people of the hospice, we aim to maintain full control of expenditure to help secure the Hospice's future financial viability.

Senior Management Pay Policy Statement

The directors of the charitable company are the board of trustees, who all give their time freely. No trustees received remuneration.

The Senior Management Team comprises the key management personnel of the Charity, responsible for directing and controlling the day-to-day operations of the Hospice. The pay of senior management positions is considered and agreed by the Workforce sub-committee and any changes to pay and remuneration and appointments to senior management positions must be approved by this sub-committee. The Pay Policy and associated controls applies equally to all staff including senior management. External benchmarking and other market factors are considered when setting the remuneration of senior management positions.

Our Reserves

The trustees have reviewed the reserves of the Charity in year and a Reserves Policy and an Investment Policy has been recently updated and approved. Current investments are on a cash basis with funds committed up to 12 months.

Cash held at the year-end stands at £6,281,416. The net surplus generated in 2021 of £5,394,191 as a welcome improvement on expected income.

The Charity's total net assets are valued at £13,223,330. This is split between restricted and unrestricted funds. Restricted funds are valued at £2,655,687 (20%). Unrestricted funds are valued at £10,567,643 (80%). Its working capital, which is expressed by Net Current Assets, is £9,440,400.

The Charity's unrestricted funds have been assembled to provide cash reserves equivalent to two years' operating costs (circa £10m). This adheres to the reserves policy statement to provide sufficient cash flow resilience and a buffer for uninterrupted services and is in line with the Hospice UK recommendations. Alongside this contingency reserve, designated funds are held to support the development of services and improve our environment for the direct benefit of our patients and their families. Other unrestricted funds are earmarked to support long standing plans for a capital repair and a major refurbishment programme for our inpatient unit which, it is hoped, will progress as part of the Hospice's 30th anniversary celebrations.

The group's current level of unrestricted free reserves (total funds less the amount held in fixed assets and restricted funds) is £7,035,193. The present level of free reserves available to the Charity of £7,035,193 is below our target of £10m. The trustees are aware of this and work at increasing the level of reserves.

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Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2021

Tangible fixed assets of £3,532,450 are held for use by the group (unrestricted fund £892,978, restricted fund £2,639,472) and can only be realised by the disposal of these assets.

Investment policy

The Board of Eden Valley Hospice, Carlisle has an approved Investment Policy and has delegated investment decisions to the Audit and Risk committee. The committee has responsibility for agreeing the strategy, monitoring the investments and ensuring funds are placed in ethical investments wherever possible.

The charity has investments with Brewin Dolphin with a specific detailed investment policy including low/medium risk products and the right to exclude those companies that carry out activities contrary to the charity's aims. The fund managers have a discretionary mandate to best invest in suitable products. The Audit and Risk committee regularly reviews the performance of the investments from information provided by the investment manager.

PLANS FOR FUTURE PERIODS

We operate in a dynamically changing health and social care sector with increasing demand for care services, changing demographic and disease trajectories for both cancer and other life limiting diseases. There are many challenges facing hospice services and the sustainability of operating and financial models. Whilst this causes great uncertainty, it provides us with opportunities to influence, modernise and transform our approach. We seek to meet these challenges head on and aspire to be at the forefront of change. Our strategic direction requires us to question our current approaches, think differently and seeking innovative solutions to achieve better use of resources, increase financial security with the highest service gains and achieve maximum impact for our patients and their families.

We continue to operate in such turbulent and uncharted times. Despite these pressures, we stand committed to our mission and remain passionate in delivering our strategic aims through the continued delivery of vital core services.

As specialists in palliative care provision, we recognise our duty and extended role in supporting and guiding others in the community in palliative care and bereavement support at this very difficult and restrictive time.

We have adapted and restricted (where necessary) our operations to enable us to continue to operate safely through the pandemic and beyond, with full adherence to government guidance. Looking ahead we are exploring innovative ways to remodel our services and approaches to continue to maintain our inpatient unit and reach to our most vulnerable patients in Jigsaw and Day Hospice.

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2021

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITOR

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The trustees' annual report and the strategic report were approved on 17 May 2022 and signed on behalf of the board of trustees by:

Ms R Stephenson
Trustee

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Independent Auditor's Report to the Members of Eden Valley Hospice, Carlisle

Year ended 31 December 2021

OPINION

We have audited the financial statements of Eden Valley Hospice, Carlisle (the 'charity') for the year ended 31 December 2021 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Independent Auditor's Report to the Members of Eden Valley Hospice, Carlisle *(continued)*

Year ended 31 December 2021

OTHER INFORMATION

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Independent Auditor's Report to the Members of Eden Valley Hospice, Carlisle *(continued)*

Year ended 31 December 2021

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The extent to which the audit was considered capable of detecting irregularities including fraud

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- To address the risk of fraud through management bias and override of controls, we:
 - performed analytical procedures to identify any unusual or unexpected relationships;
 - tested journal entries to identify unusual transactions;
 - assessed whether judgements and assumptions made in determining the accounting estimates set out in the accounting policies were indicative of potential bias; and
 - investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
 - reading the minutes of meetings of those charged with governance;
 - enquiring of management as to actual and potential litigation and claims; and
 - reviewing correspondence with HMRC, Charity Commission and the company's legal advisors.
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Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Independent Auditor's Report to the Members of Eden Valley Hospice, Carlisle *(continued)*

Year ended 31 December 2021

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

USE OF OUR REPORT

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Stuart Farrer (Senior Statutory Auditor)

For and on behalf of
Saint & Co
Chartered accountants & statutory auditor
Sterling House
Wavell Drive, Rosehill
Carlisle, Cumbria
CA1 2SA

20 May 2022

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Consolidated Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2021

		2021		2020	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	6,893,842	1,060,549	7,954,391	3,353,255
Charitable activities	6	–	–	–	22,037
Other trading activities	7	1,578,112	57,216	1,635,328	1,662,580
Investment income	8	6,295	–	6,295	9,161
Other income	9	15,048	3,223	18,271	5,699
Total income		<u>8,493,297</u>	<u>1,120,988</u>	<u>9,614,285</u>	<u>5,052,732</u>
Expenditure					
Expenditure on raising funds	10	(1,035,191)	–	(1,035,191)	(704,455)
Expenditure on charitable activities	11,12	(1,991,186)	(1,200,263)	(3,191,449)	(3,122,953)
Taxation	13	(1,383)	–	(1,383)	(540)
Total expenditure		<u>(3,027,760)</u>	<u>(1,200,263)</u>	<u>(4,228,023)</u>	<u>(3,827,948)</u>
Net gains on investments	14	7,929	–	7,929	–
Net income/(expenditure) and net movement in funds		<u>5,473,466</u>	<u>(79,275)</u>	<u>5,394,191</u>	<u>1,224,784</u>
Reconciliation of funds					
Total funds brought forward		5,094,177	2,734,962	7,829,139	6,604,355
Total funds carried forward		<u>10,567,643</u>	<u>2,655,687</u>	<u>13,223,330</u>	<u>7,829,139</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 23 to 46 form part of these financial statements.

Eden Valley Hospice, Carlisle
Company Limited by Guarantee
Consolidated Statement of Financial Position
31 December 2021

	Note	2021 £	2020 £
FIXED ASSETS			
Tangible fixed assets	18	3,532,450	3,584,586
Investments	19	251,245	-
		<u>3,783,695</u>	<u>3,584,586</u>
CURRENT ASSETS			
Stock	20	3,072	2,609
Debtors	21	3,729,977	545,440
Investments	22	250	-
Cash at bank and in hand	23	6,281,416	4,194,925
		<u>10,014,715</u>	<u>4,742,974</u>
CREDITORS: amounts falling due within one year	24	<u>(574,315)</u>	<u>(498,421)</u>
NET CURRENT ASSETS		<u>9,440,400</u>	<u>4,244,553</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>13,224,095</u>	<u>7,829,139</u>
PROVISIONS		<u>(765)</u>	<u>-</u>
NET ASSETS		<u>13,223,330</u>	<u>7,829,139</u>
FUNDS OF THE GROUP			
Restricted funds		2,655,687	2,734,962
Unrestricted funds		10,567,643	5,094,177
Total group funds	28	<u>13,223,330</u>	<u>7,829,139</u>

These financial statements were approved by the board of trustees and authorised for issue on 17 May, 2022, and are signed on behalf of the board by:

Mr J F Porter
Trustee

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Statement of Financial Position

31 December 2021

	Note	2021 £	2020 £
FIXED ASSETS			
Tangible fixed assets	18	3,520,979	3,569,629
Investments	19	251,247	2
		<u>3,772,226</u>	<u>3,569,631</u>
CURRENT ASSETS			
Debtors	21	4,408,589	577,061
Investments	22	250	–
Cash at bank and in hand	23	5,518,961	4,080,924
		<u>9,927,800</u>	<u>4,657,985</u>
CREDITORS: amounts falling due within one year	24	<u>(477,171)</u>	<u>(398,934)</u>
NET CURRENT ASSETS		<u>9,450,629</u>	<u>4,259,051</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>13,222,855</u>	<u>7,828,682</u>
NET ASSETS		<u>13,222,855</u>	<u>7,828,682</u>
FUNDS OF THE CHARITY			
Restricted funds		2,655,687	2,734,962
Unrestricted funds		10,567,168	5,093,720
Total charity funds	28	<u>13,222,855</u>	<u>7,829,139</u>

The surplus for the financial year of the charitable parent company was £5,394,173 (2020: £1,224,784).

These financial statements were approved by the board of trustees and authorised for issue on 17 May 2022, and are signed on behalf of the board by:

Mr J F Porter
Trustee

The notes on pages 23 to 46 form part of these financial statements.

Eden Valley Hospice, Carlisle
Company Limited by Guarantee
Consolidated Statement of Cash Flows
Year ended 31 December 2021

	Note	2021 £	2020 £
CASH FLOWS FROM OPERATING ACTIVITIES			
Net (expenditure)/income		5,394,191	1,224,784
<i>Adjustments for:</i>			
Depreciation of tangible fixed assets		161,868	163,451
Other interest receivable and similar income		(6,295)	(9,161)
Government grant income		(135,234)	(667,383)
(Profit)/Loss on disposal of tangible fixed assets		51	377
Donated fixed assets		(4,079)	-
Interest on hire purchase		152	-
Net (gains)/losses on investments		(7,929)	-
Deferred tax movement		765	-
<i>Changes in:</i>			
Stocks		(463)	478
Trade and other debtors		(3,183,375)	(331,845)
Investments		250	-
Trade and other creditors		78,803	39,398
Cash generated from operations		2,298,705	420,099
Interest received		6,295	9,161
Net cash from operating activities		<u>2,305,000</u>	<u>429,260</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of tangible assets		(105,704)	(80,150)
Proceeds from sale of tangible assets		-	500
Purchase of other investments		(243,566)	-
Net cash used in investing activities		<u>(349,270)</u>	<u>(79,650)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Government grant income		135,234	667,383
Payments of finance lease liabilities		(4,222)	-
Net cash from financing activities		<u>131,012</u>	<u>667,383</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS		2,086,742	1,016,993
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR		4,194,924	3,177,932
CASH AND CASH EQUIVALENTS AT END OF YEAR	31	<u>6,281,666</u>	<u>4,194,925</u>

The notes on pages 23 to 46 form part of these financial statements.

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Durdar Road, Carlisle, Cumbria, CA2 4SD.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP 2019 (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Basis of consolidation

The consolidated financial statements incorporate the financial statements of the charitable company and all group undertakings. These are adjusted, where appropriate, to conform to group accounting policies. As a consolidated statement of financial activities is published, a separate statement of financial activities for the parent company is omitted from the group financial statements by virtue of section 408 of the Companies Act 2006.

Going concern

The trustees consider that there are no material uncertainties about the group's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the group.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements

The trustees consider there to be no significant judgements made in the process of applying the entity's accounting policies.

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. ACCOUNTING POLICIES *(continued)*

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The trustees consider there to be no key sources of estimation uncertainty.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and are split between capital funds and income funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from grants is recognised when the group has entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the statement of financial position as deferred income to be released. Grants receivable have been included within donations and legacies as these have been provided for core funding.
- legacy gift income is recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
- income from gift aid is recognised at the same time as the gift to which they relate.
- income from other trading activities such as fundraising events is recognised when there is evidence of entitlement, receipt is probable and its amount can be measured reliably.

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. ACCOUNTING POLICIES *(continued)*

Incoming resources *(continued)*

- income from investments is recognised when receivable and the amount can be measured reliably by the charitable company; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Where income is received in advance of entitlement of receipts its recognised as deferred and included in creditors as deferred income.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.
- termination benefits are recognised as an expense in income or expenditure immediately. Termination benefits are recognised as a liability and expense only when the company is demonstrably committed either to terminate the employment of an employee or group of employees before the normal retirement date or to provide termination benefits as a result of an offer made in order to encourage voluntary redundancy.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Taxation

The parent charitable company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the parent charity is potentially exempt from taxation in respect of income or capital gains received within the categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

The group taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. ACCOUNTING POLICIES *(continued)*

Taxation *(continued)*

recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Individual tangible fixed assets, costing £1,000 or more, are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold Property Improvements	- 10% straight line
Hospice Land and Buildings	- 20 and 40 years straight line
Furniture and Equipment	- 10% straight line and 15% and 25% reducing balance
Motor Vehicles	- 25% reducing balance

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Cash held in the "Income Account" within the investment portfolio has been classified as current investments since it is considered to be a short term, highly liquid investment.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. ACCOUNTING POLICIES *(continued)*

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Debtors

Trade debtors and other debtors are measured at their recoverable amounts. Prepayments are calculated as amounts paid during the financial year, but which relate to a future financial period. Accrued income is recognised where the entity is entitled to the income in the financial year, but the receipt does not occur until a future financial year.

Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account (other than those held for investment purposes).

Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charitable company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Accruals are calculated as amounts relating to the financial year, but which are paid for after the year end. Deferred income includes amounts received in the financial year for income relating to future financial periods.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Outstanding pension contributions at the year end are included within other creditors.

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. ACCOUNTING POLICIES *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. LIMITED BY GUARANTEE

The charity is a charitable company limited by guarantee and consequently does not have share capital. Every member of the company undertakes to contribute to the assets of the company, in the event of the same being wound up while he or she is a member, or within one year after he or she ceases to be a member, for payment of the debts and liabilities of the company contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves, such amount as may be required not exceeding £1.

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
DONATIONS			
Donations	730,980	29,677	760,657
LEGACIES			
Legacies and bequests	5,529,919	10,000	5,539,919
GRANTS			
NHS England Grant - Children	-	250,351	250,351
CCG Grant - Pensions	-	40,422	40,422
CCG Grant - Children	-	111,284	111,284
CCG Grant - Adult	-	489,563	489,563
CCG Grant - Other	-	17,291	17,291
MND Grant	4,233	13,736	17,969
Central Government - Hospice Grant	234,240	-	234,240
CCG - NCIC palliative care pathway	252,372	-	252,372
Respite care	6,864	-	6,864
Government emergency funding COVID-19	135,234	-	135,234
OTHER DONATIONS AND LEGACIES			
Pharmaceutical recharges to NHS Cumbria CCG	-	98,225	98,225
	<u>6,893,842</u>	<u>1,060,549</u>	<u>7,954,391</u>

Included within donations above is £3,384 relating to the donated use of a mini bus and £4,079 relating to donated fixed assets.

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
DONATIONS			
Donations	536,340	90,503	626,843
LEGACIES			
Legacies and bequests	766,821	30,488	797,309
GRANTS			
NHS England Grant - Children	-	243,059	243,059
CCG Grant - Pensions	-	41,661	41,661
CCG Grant - Children	-	110,880	110,880
CCG Grant - Adult	-	487,786	487,786
Training grants	19,180	-	19,180
MND Grant	-	32,853	32,853
Central Government - Hospice Grant	51,000	-	51,000
CCG - NCIC palliative care pathway	33,136	-	33,136
Government emergency funding COVID-19	735,669	60,000	795,669
OTHER DONATIONS AND LEGACIES			
Pharmaceutical recharges to NHS Cumbria CCG	-	113,879	113,879
	<u>2,142,146</u>	<u>1,211,109</u>	<u>3,353,255</u>

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

6. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Sale of goods/services as part of direct charitable activities	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Sale of goods/services as part of direct charitable activities	11,386	10,651	22,037
	<u>11,386</u>	<u>10,651</u>	<u>22,037</u>

7. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Fundraising events	253,809	57,216	311,025
Sale of donated goods	478,239	-	478,239
Lottery sales	846,064	-	846,064
	<u>1,578,112</u>	<u>57,216</u>	<u>1,635,328</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Fundraising events	299,271	110,637	409,908
Sales of donated goods	464,814	-	464,814
Lottery sales	787,858	-	787,858
	<u>1,551,943</u>	<u>110,637</u>	<u>1,662,580</u>

8. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	6,295	6,295	9,161	9,161
	<u>6,295</u>	<u>6,295</u>	<u>9,161</u>	<u>9,161</u>

9. OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Solar energy income	4,078	-	4,078	2,941	2,941
Sundry income	10,970	3,223	14,193	2,758	2,758
	<u>15,048</u>	<u>3,223</u>	<u>18,271</u>	<u>5,699</u>	<u>5,699</u>

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

10. COSTS OF RAISING FUNDS

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Costs of raising donations and legacies				
Fundraising costs	26,495	26,495	16,921	16,921
Fundraising consultancy	49,279	49,279	-	-
Marketing and printing	62,861	62,861	24,135	24,135
Wages	182,322	182,322	161,421	161,421
Costs of other trading				
Shop expenditure	372,702	372,702	301,728	301,728
Lottery expenditure	341,532	341,532	200,250	200,250
	<u>1,035,191</u>	<u>1,035,191</u>	<u>704,455</u>	<u>704,455</u>

11. EXPENDITURE ON CHARITABLE ACTIVITIES

	In- patients £	Day Services £	Children's Hospice £	Total 2021 £	Total 2020 £
Costs directly allocated to activities:					
Medical and family support salaries	297,799	-	158,434	456,233	396,228
Nursing and care salaries	893,096	-	527,599	1,420,695	1,421,942
Medical supplies	50,466	-	23	50,489	90,497
Training	5,702	-	1,230	6,932	8,596
Admin and support salaries	-	-	-	-	3,408
Property and equipment costs	42,511	-	12,849	55,360	31,987
House Keeping and laundry	17,674	-	-	17,674	322
Travel and subsistence	609	-	182	791	2,306
Legal and professional fees	4,671	-	88	4,759	9,750
Other office costs	1,532	-	540	2,072	849
Supervision	2,714	-	-	2,714	-
Subscriptions and publications	725	-	641	1,366	711
Sundry expenses	3,374	-	-	3,374	1,421
Support Activities (Note 12)	768,629	-	400,361	1,168,990	1,154,936
	<u>2,089,502</u>	<u>-</u>	<u>1,101,947</u>	<u>3,191,449</u>	<u>3,122,953</u>

Expenditure on charitable activities was £3,191,449 (2020: £3,123,493) of which £1,991,186 (2020: £1,763,359) was unrestricted and £1,200,263 (2020: £1,360,134) was restricted.

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

12. ANALYSIS OF SUPPORT COSTS

Support costs allocated to charitable activities

	In- patients	Day Services	Children's Hospice	Total 2021	Total 2020
	£	£	£	£	£
Medical supplies	20,525	-	10,859	31,384	16,056
Uniforms	-	-	-	-	1,449
Training	7,730	-	4,090	11,820	9,043
Admin and support salaries	258,841	-	137,099	395,940	458,430
Advertising	-	-	-	-	924
Bank charges and interest	3,124	-	2,780	5,904	5,516
Catering salaries	30,065	-	15,915	45,980	79,590
Catering supplies and cleaning	8,390	-	4,439	12,829	19,934
Housekeeping and laundry	23,458	-	12,411	35,869	21,852
Housekeeping salaries	51,753	-	27,405	79,158	94,459
Legal and professional	57,968	-	30,629	88,597	31,727
Insurance	25,445	-	13,462	38,907	-
Rates and water	3,454	-	1,827	5,281	-
Light and heat	36,937	-	19,542	56,479	-
Property and equipment costs	59,066	-	31,250	90,316	197,193
Other office costs	24,887	-	11,859	36,746	21,656
Subscriptions and publications	2,422	-	1,281	3,703	4,834
Sundry expenses	16,384	-	8,580	24,964	860
Telephone	6,753	-	3,573	10,326	10,450
Motor, travel and subsistence	13,631	-	5,421	19,052	11,982
Supervision	1,650	-	873	2,523	2,979
Depreciation	103,614	-	54,818	158,432	159,164
Disposal on fixed assets	-	-	-	-	377
Governance costs					
Bad debts	6,988	-	-	6,988	-
Investment management fees	1,370	-	-	1,370	-
Audit and accountancy fees	4,174	-	2,248	6,422	6,461
	<u>768,629</u>	<u>-</u>	<u>400,361</u>	<u>1,168,990</u>	<u>1,154,936</u>

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

13. TAXATION

Major components of tax expense for the group only

	2021	2020
	£	£
Current tax:		
UK current tax expense	618	540
Deferred tax:		
Origination and reversal of timing differences	765	–
Taxation	<u>1,383</u>	<u>540</u>

14. NET GAINS ON INVESTMENTS

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Gains/(losses) on listed investments	5,229	5,229	–	–
Gains/(losses) on other investment assets	2,700	2,700	–	–
	<u>7,929</u>	<u>7,929</u>	<u>–</u>	<u>–</u>

15. NET (EXPENDITURE)/INCOME

Net (expenditure)/income is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	161,863	163,451
(Profit)/Loss on disposal of fixed assets	51	–
Operating leases	70,537	92,607
Fees payable for the audit of the financial statements	4,562	5,925
Fees payable to the auditor for other services	<u>1,860</u>	<u>536</u>

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

16. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	2,284,899	2,413,372
Social security costs	184,155	186,022
Other pension costs	145,066	152,296
	<u>2,614,120</u>	<u>2,751,690</u>

The average head count of employees during the year was 94 (2020: 113).

	2021	2020
	No.	No.
Number of fundraising staff	9	10
Number of production staff	9	5
Number of administrative staff	11	16
Number of nursing staff	53	69
Number of house services staff	12	13
	<u>94</u>	<u>113</u>

During the year, the group made redundancy and payments which totalled £5,419 (2020: £13,846). All redundancy payments made during the current year were voluntary redundancies. The previous year's redundancies were compulsory redundancies, calculated in accordance with the statutory scheme.

The number of employees whose remuneration for the year fell within the following bands, were:

	2021	2020
	No.	No.
£60,000 to £69,999	<u>3</u>	<u>2</u>
£70,000 to £79,999	<u>1</u>	<u>-</u>

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £245,916 (2020: £257,805).

17. TRUSTEE REMUNERATION AND EXPENSES

No trustees, nor any persons connected with them, have received any remuneration from the group during the year.

No trustees have received any other benefits from the charity during the year.

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

18. TANGIBLE FIXED ASSETS

Group	Leasehold Property Improvements £	Hospice Land and Buildings £	Motor Vehicles £	Furniture and Equipment £	Assets under the course of construction £	Total £
Cost						
At 1 January 2021	20,134	5,079,326	80,140	1,110,202	-	6,289,802
Additions	-	1,200	-	58,471	50,112	109,783
Disposals	(1,175)	-	-	(248,332)	-	(249,507)
At 31 December 2021	18,959	5,080,526	80,140	920,341	50,112	6,150,078
Depreciation						
At 1 January 2021	15,177	1,744,060	63,350	882,629	-	2,705,216
Charge for the year	1,272	114,524	4,201	41,871	-	161,868
Disposals	(1,175)	-	-	(248,281)	-	(249,456)
At 31 December 2021	15,274	1,858,584	67,551	676,219	-	2,617,628
Carrying amount						
At 31 December 2021	3,685	3,221,942	12,589	244,122	50,112	3,532,450
At 31 December 2020	4,957	3,335,266	16,790	227,573	-	3,584,586
Charity						
		Hospice Land and Buildings £	Motor Vehicles £	Furniture and Equipment £	Assets under the course of construction £	Total £
Cost						
At 1 January 2021		5,079,326	64,145	1,100,705	-	6,244,176
Additions		1,200	-	58,471	50,112	109,783
Disposals		-	-	(247,529)	-	(247,529)
At 31 December 2021		5,080,526	64,145	911,647	50,112	6,106,430
Depreciation						
At 1 January 2021		1,744,060	53,890	876,597	-	2,674,547
Charge for the year		114,524	2,567	41,342	-	158,433
Disposals		-	-	(247,529)	-	(247,529)
At 31 December 2021		1,858,584	56,457	670,410	-	2,585,451
Carrying amount						
At 31 December 2021		3,221,942	7,688	241,237	50,112	3,520,979
At 31 December 2020		3,335,266	10,255	224,108	-	3,569,629

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

19. INVESTMENTS

Group	Cash or cash equivalents	Listed investments	Other investments	Total
	£	£	£	£
Cost or valuation				
At 1 January 2021	-	-	-	-
Additions	7,035	204,203	32,078	243,316
Disposals	-	-	-	-
Other movements	-	5,229	2,700	7,929
At 31 December 2021	7,035	209,432	34,778	251,245
Impairment				
At 1 January 2021 and 31 December 2021	-	-	-	-
Carrying amount				
At 31 December 2021	7,035	209,432	34,778	251,245
At 31 December 2020	-	-	-	-

Charity	Shares in group undertakings	Cash or cash equivalents	Listed investments	Other investments	Total
	£	£	£	£	£
Cost or valuation					
At 1 January 2021	2	-	-	-	2
Additions	-	7,035	204,203	32,078	243,316
Disposals	-	-	-	-	-
Other movements	-	-	5,229	2,700	7,929
At 31 December 2021	2	7,035	209,432	34,778	251,247
Impairment					
At 1 January 2021 and 31 December 2021	-	-	-	-	-
Carrying amount					
At 31 December 2021	2	7,035	209,432	34,778	251,247
At 31 December 2020	2	-	-	-	2

All investments shown above are held at valuation other than the investment in the subsidiary which is valued at cost.

Financial assets held at fair value

Valuations are prepared by Brewin Dolphin. Valuations are generally prepared on the basis of the middle market price at the close of business on the valuation date, and as supplied by external information providers. For certain securities, the price may be on a different basis e.g. last trade or bid price.

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

19. INVESTMENTS *(continued)*

Subsidiary Undertakings

The charity has one trading subsidiary undertaking; Eden Valley Hospice (Shop) Limited (Company Registration Number 02677824). The company is a private company limited by shares, wholly owned and controlled by Eden Valley Hospice, Carlisle. The company is included in the consolidated accounts. The company is registered in England and Wales. The address of the registered office is Durdar Road, Carlisle, Cumbria, CA2 4SD. The principal activity of the subsidiary is that of charity shops and lottery, where a profit is made, this is donated to the parent charity.

The results of the subsidiary are as follows:

	2021	2020
	£	£
Gross Turnover	1,394,002	1,380,999
Gross Expenditure	1,393,984	1,380,989
Profit/Loss for the year	18	10
Gross assets as at 31st December	813,922	240,451
Gross liabilities as at 31st December	813,445	239,992
Funds	477	459

20. STOCK

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Raw materials and consumables	<u>3,072</u>	<u>2,609</u>	<u>-</u>	<u>-</u>

21. DEBTORS

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Trade debtors	300,234	110,036	300,234	111,199
Amounts owed by group undertakings	-	-	715,536	139,343
Prepayments and accrued income	3,386,697	336,850	3,351,896	227,965
Other debtors	43,046	98,554	40,923	98,554
	<u>3,729,977</u>	<u>545,440</u>	<u>4,408,589</u>	<u>577,061</u>

22. INVESTMENTS

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Cash equivalents on deposit	<u>250</u>	<u>-</u>	<u>250</u>	<u>-</u>

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

23. CASH AND CASH EQUIVALENTS

Cash and cash equivalents comprise the following:

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Cash at bank and in hand	6,281,416	4,194,925	5,518,961	4,080,924
	<u>6,281,416</u>	<u>4,194,925</u>	<u>5,518,961</u>	<u>4,080,924</u>

24. CREDITORS: amounts falling due within one year

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Trade creditors	75,712	80,606	62,418	66,727
Accruals and deferred income	416,911	344,532	333,676	264,926
Social security and other taxes	56,800	46,665	56,800	46,665
Hire purchase agreements	-	4,070	-	-
Other creditors	24,892	21,156	24,277	20,616
VAT recoverable	-	1,392	-	-
	<u>574,315</u>	<u>498,421</u>	<u>477,171</u>	<u>398,934</u>

Creditors include obligations under hire purchase contracts held by the subsidiary company which are secured of £nil (2020: £4,070).

25. DEFERRED INCOME

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
At January 2021	312,898	340,322	234,392	262,924
Amount released to income	(312,898)	(340,322)	(234,392)	(262,924)
Amount deferred in year	<u>290,547</u>	<u>312,898</u>	<u>223,363</u>	<u>234,392</u>
At 31 December 2021	<u>290,547</u>	<u>312,898</u>	<u>223,363</u>	<u>234,932</u>

Deferred income comprises grants received relating to the next financial year and lottery income in advance of future draws.

26. PENSIONS AND OTHER POST RETIREMENT BENEFITS

Defined contribution plans

The amount recognised in expenditure as an expense in relation to defined contribution plans for the group was £145,066 (2020: £152,296). At the balance sheet date £11,276 (2020: £16,483) was included in other creditors in respect of outstanding pension contributions. The expense and liability recognised are allocated to the funds of the charitable group on the same basis as other employee related costs, as specified in the accounting policies.

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

27. GOVERNMENT GRANTS

The amounts recognised in the financial statements for government grants are as follows:

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Recognised in income from donations and legacies:				
Government emergency funding COVID-19	-	474,608	-	474,608
Coronavirus Job Retention Scheme	22,115	132,775	14,131	132,775
Local Authority Infection Control funding	51,404	60,000	51,404	60,000
Coronavirus retail and local restriction grant	61,715	128,286	-	-
	<u>135,234</u>	<u>795,669</u>	<u>65,535</u>	<u>667,383</u>

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

28. ANALYSIS OF CHARITABLE FUNDS

Group	Balance at 1	Income	Expenditure	Gains, losses and transfers	Balance at 31
	January				December 2021
	2021				
	£	£	£	£	£
Unrestricted					
General funds	5,094,177	8,493,297	(3,027,760)	7,929	10,567,643
Restricted capital and income funds					
Hospice land	640,800	-	-	-	640,800
Hospice building – Jigsaw	926,706	-	(37,365)	-	889,341
Furniture and equipment	5,466	-	(607)	(81)	4,778
Nurse call system	2,071	-	(230)	-	1,841
Day care extension and improvements	98,640	-	(3,621)	-	95,019
Reception renovations	26,371	-	(969)	-	25,402
Minibus	624	-	(176)	81	529
Adult in-patient refurbishment	16,740	-	(750)	-	15,990
Department of Health (section 64) grant – front entrance extensions	378,680	-	(12,221)	-	366,459
Other restricted fund projects	104,553	-	(4,421)	(1,895)	98,237
Department of Health (section 64) grant – front entrance extensions	188,741	-	(5,719)	-	183,022
Department of Health (section 64) grant – ambulance	5,185	-	(1,296)	-	3,889
DOH grant re Walled Garden	6,631	-	(462)	-	6,169
Walled garden	28,974	-	(1,976)	(637)	26,361
Together for Short Lives (2014)	4,184	-	(1,178)	-	3,006
Wallace & Gromit	10,232	-	(781)	-	9,451
Together for Short Lives (2015)	7,157	-	(431)	-	6,726
Donated assets	53,040	4,079	(4,864)	-	52,255
Aviva	18,137	-	(1,860)	-	16,277
Day Hospice Bathroom	3,685	-	(545)	-	3,140
Adult Main Bathroom	22,351	-	(645)	2,532	24,238
Room 9 refurbishment	95,497	-	(645)	-	94,852
Pond and coffee lounge refurbishment	9,562	-	(563)	-	8,999
Jigsaw Playground	40,204	-	(1,886)	-	38,318
Lottery – IT support	15,316	-	(1,702)	-	13,614
CosyFit Hi Low Bed	-	2,000	(441)	-	1,559
Other restricted fund projects	16,215	-	-	-	16,215
Hospice land	9,200	-	-	-	9,200
Pharmaceutical recharges to NHS					
Cumbria CCG	-	98,225	(98,225)	-	-
Donations in relation to Jigsaw	-	90,653	(90,653)	-	-
CCG grant – adult	-	489,563	(489,563)	-	-
CCG grant – pensions	-	40,422	(40,422)	-	-
CCG grant – children’s unit	-	111,284	(111,284)	-	-
NHS England grant – children	-	250,351	(250,351)	-	-
Training grants	-	17,291	(17,291)	-	-
Donated lease vehicle	-	3,384	(3,384)	-	-
MND outreach	-	13,736	(13,736)	-	-
Total restricted	2,734,962	1,120,988	(1,200,263)	-	2,655,687
Total funds	7,829,139	9,614,285	(4,228,023)	7,929	13,223,330

The total carried forward restricted funds are £2,655,687 (2020: £2,734,962), which are split as restricted capital funds £2,630,272 (2020: £2,709,547) and restricted income funds of £25,415 (2020: £25,415).

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

28. ANALYSIS OF CHARITABLE FUNDS *(continued)*

Charity	Balance at 1 January 2021 £	Income £	Expenditure £	Gains, losses and transfers £	Balance at 31 December 2021 £
Unrestricted					
General funds	5,093,720	7,777,662	(2,312,143)	7,929	10,567,168
Restricted capital and income funds					
Hospice land	640,800	-	-	-	640,800
Hospice building – Jigsaw	926,706	-	(37,365)	-	889,341
Furniture and equipment	5,466	-	(607)	(81)	4,778
Nurse call system	2,071	-	(230)	-	1,841
Day care extension and improvements	98,640	-	(3,621)	-	95,019
Reception renovations	26,371	-	(969)	-	25,402
Minibus	624	-	(176)	81	529
Adult in-patient refurbishment	16,740	-	(750)	-	15,990
Department of Health (section 64) grant – front entrance extensions	378,680	-	(12,221)	-	366,459
Other restricted fund projects	104,553	-	(4,421)	(1,895)	98,237
Department of Health (section 64) grant – front entrance extensions	188,741	-	(5,719)	-	183,022
Department of Health (section 64) grant – ambulance	5,185	-	(1,296)	-	3,889
DOH grant re Walled Garden	6,631	-	(462)	-	6,169
Walled garden	28,974	-	(1,976)	(637)	26,361
Together for Short Lives (2014)	4,184	-	(1,178)	-	3,006
Wallace & Gromit	10,232	-	(781)	-	9,451
Together for Short Lives (2015)	7,157	-	(431)	-	6,726
Donated assets	53,040	4,079	(4,864)	-	52,255
Aviva	18,137	-	(1,860)	-	16,277
Day Hospice Bathroom	3,685	-	(545)	-	3,140
Adult Main Bathroom	22,351	-	(645)	2,532	24,238
Room 9 refurbishment	95,497	-	(645)	-	94,852
Pond and coffee lounge refurbishment	9,562	-	(563)	-	8,999
Jigsaw Playground	40,204	-	(1,886)	-	38,318
Lottery – IT support	15,316	-	(1,702)	-	13,614
CosyFit Hi Low Bed	-	2,000	(441)	-	1,559
Other restricted fund projects	16,215	-	-	-	16,215
Hospice land	9,200	-	-	-	9,200
Pharmaceutical recharges to NHS					
Cumbria CCG	-	98,225	(98,225)	-	-
Donations in relation to Jigsaw	-	90,653	(90,653)	-	-
CCG grant – adult	-	489,563	(489,563)	-	-
CCG grant – pensions	-	40,422	(40,422)	-	-
CCG grant – children’s unit	-	111,284	(111,284)	-	-
NHS England grant – children	-	250,351	(250,351)	-	-
Training grants	-	17,291	(17,291)	-	-
Donated lease vehicle	-	3,384	(3,384)	-	-
MND outreach	-	13,736	(13,736)	-	-
Total restricted	2,734,962	1,120,988	(1,200,263)	-	2,655,687
Total funds	7,828,682	8,898,650	(3,512,406)	7,929	13,222,855

Eden Valley Hospice, Carlisle

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Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

28. ANALYSIS OF CHARITABLE FUNDS (continued)

Group	Balance at 1 January 2020 £	Income £	Expenditure £	Gains, losses and transfers £	Balance at 31 December 2020 £
Unrestricted					
General funds	3,841,656	3,720,335	(2,467,814)	-	5,094,177
Restricted capital and income funds					
Hospice land	640,800	-	-	-	640,800
Hospice building – Jigsaw	964,071	-	(37,365)	-	926,706
Furniture and equipment	6,073	-	(607)	-	5,466
Nurse call system	2,301	-	(230)	-	2,071
Day care extension and improvements	102,261	-	(3,621)	-	98,640
Reception renovations	27,340	-	(969)	-	26,371
Minibus	832	-	(208)	-	624
Adult in-patient refurbishment	17,490	-	(750)	-	16,740
Department of Health (section 64) grant – front entrance extensions	390,901	-	(12,221)	-	378,680
Other restricted fund projects	108,974	-	(4,421)	-	104,553
Department of Health (section 64) grant – front entrance extensions	194,460	-	(5,719)	-	188,741
Department of Health (section 64) grant – ambulance	6,914	-	(1,729)	-	5,185
DOH grant re Walled Garden	7,093	-	(462)	-	6,631
Walled garden	30,769	-	(1,795)	-	28,974
Together for Short Lives (2014)	5,362	-	(1,178)	-	4,184
Wallace & Gromit	11,513	-	(1,281)	-	10,232
Together for Short Lives (2015)	7,588	-	(431)	-	7,157
Donated assets	52,536	1,200	(5,210)	4,514	53,040
Aviva	19,997	-	(1,860)	-	18,137
Day Hospice Bathroom	4,230	-	(545)	-	3,685
Adult Main Bathroom	23,021	-	(670)	-	22,351
Room 9 refurbishment	96,142	-	(645)	-	95,497
Pond and coffee lounge refurbishment	10,196	-	(634)	-	9,562
Jigsaw Playground	6,393	33,972	(161)	-	40,204
Lottery – IT support	-	15,316	-	-	15,316
Pharmaceutical recharges to NHS					
Cumbria CCG	-	113,879	(113,879)	-	-
Donations in relation to Jigsaw	-	175,073	(175,073)	-	-
CCG grant – adult	-	487,786	(487,786)	-	-
CCG grant – pensions	-	41,661	(41,661)	-	-
CCG grant – children’s unit	-	110,880	(110,880)	-	-
NHS England grant – children	-	243,059	(243,059)	-	-
Other restricted fund projects	16,242	11,681	(7,194)	(4,514)	16,215
Donated lease vehicle	-	5,037	(5,037)	-	-
MND outreach	-	32,853	(32,853)	-	-
Hospice land	9,200	-	-	-	9,200
Local Authority Infection Control	-	60,000	(60,000)	-	-
Total restricted	2,762,699	1,332,397	(1,360,134)	-	2,734,962
Total funds	6,604,355	5,052,732	(3,827,948)	-	7,829,139

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

28. ANALYSIS OF CHARITABLE FUNDS (continued)

Charity	Balance at 1 January 2020 £	Income £	Expenditure £	Gains, losses and transfers £	Balance at 31 December 2020 £
Unrestricted					
General funds	3,841,209	3,217,807	(1,965,296)	-	5,093,720
Restricted capital and income funds					
Hospice land	640,800	-	-	-	640,800
Hospice building – Jigsaw	964,071	-	(37,365)	-	926,706
Furniture and equipment	6,073	-	(607)	-	5,466
Nurse call system	2,301	-	(230)	-	2,071
Day care extension and improvements	102,261	-	(3,621)	-	98,640
Reception renovations	27,340	-	(969)	-	26,371
Minibus	832	-	(208)	-	624
Adult in-patient refurbishment	17,490	-	(750)	-	16,740
Department of Health (section 64) grant – front entrance extensions	390,901	-	(12,221)	-	378,680
Other restricted fund projects	108,974	-	(4,421)	-	104,553
Department of Health (section 64) grant – front entrance extensions	194,460	-	(5,719)	-	188,741
Department of Health (section 64) grant – ambulance	6,914	-	(1,729)	-	5,185
DOH grant re Walled Garden	7,093	-	(462)	-	6,631
Walled garden	30,769	-	(1,795)	-	28,974
Together for Short Lives (2014)	5,362	-	(1,178)	-	4,184
Wallace & Gromit	11,513	-	(1,281)	-	10,232
Together for Short Lives (2015)	7,588	-	(431)	-	7,157
Donated assets	52,536	1,200	(5,210)	4,514	53,040
Aviva	19,997	-	(1,860)	-	18,137
Day Hospice Bathroom	4,230	-	(545)	-	3,685
Adult Main Bathroom	23,021	-	(670)	-	22,351
Room 9 refurbishment	96,142	-	(645)	-	95,497
Pond and coffee lounge refurbishment	10,196	-	(634)	-	9,562
Jigsaw Playground	6,393	33,972	(161)	-	40,204
Lottery – IT support	-	15,316	-	-	15,316
Pharmaceutical recharges to NHS					
Cumbria CCG	-	113,879	(113,879)	-	-
Donations in relation to Jigsaw	-	175,073	(175,073)	-	-
CCG grant – adult	-	487,786	(487,786)	-	-
CCG grant – pensions	-	41,661	(41,661)	-	-
CCG grant – children’s unit	-	110,880	(110,880)	-	-
NHS England grant – children	-	243,059	(243,059)	-	-
Other restricted fund projects	16,242	11,681	(7,194)	(4,514)	16,215
Donated lease vehicle	-	5,037	(5,037)	-	-
MND outreach	-	32,853	(32,853)	-	-
Hospice land	9,200	-	-	-	9,200
Local Authority Infection Control	-	60,000	(60,000)	-	-
Total restricted	<u>2,762,699</u>	<u>1,332,397</u>	<u>(1,360,134)</u>	<u>-</u>	<u>2,734,962</u>
Total funds	<u>6,603,908</u>	<u>4,550,204</u>	<u>(3,325,430)</u>	<u>-</u>	<u>7,828,682</u>

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

29. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Group

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	892,978	2,639,472	3,532,450
Investments	251,245	-	251,245
Current assets	9,424,185	16,215	9,440,400
Provisions	(765)	-	(765)
Net assets	10,567,643	2,655,687	13,223,330

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	875,039	2,709,547	3,584,586
Current assets	4,219,138	25,415	4,244,553
Net assets	5,094,177	2,734,962	7,829,139

Charity

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	881,507	2,639,472	3,520,979
Investments	251,247	-	251,247
Current assets	9,434,414	16,215	9,450,629
Net assets	10,567,168	2,655,687	13,222,855

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	860,082	2,709,547	3,569,629
Investments	2	-	2
Current assets	4,233,636	25,415	4,259,051
Net assets	5,093,720	2,734,962	7,828,682

30. FINANCIAL INSTRUMENTS

The carrying amount for each category of financial instrument is as follows:

	Group		Charity	
	2021 £	2020 £	2021 £	2020 £
Financial assets measured at fair value through income and expenditure				
Investments	<u>251,245</u>	<u>-</u>	<u>251,245</u>	<u>-</u>

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

31. ANALYSIS OF CHANGES IN NET DEBT

Group

	At 1 Jan 2021	Cash flows	At 31 Dec 2021
	£	£	£
Cash at bank and in hand	4,194,925	2,086,491	6,281,416
Current asset investments	-	250	250
Finance leases and hire purchase contracts	(4,070)	4,070	-
	<u>4,190,855</u>	<u>2,090,811</u>	<u>6,281,666</u>

	At 1 Jan 2020	Cash flows	At 31 Dec 2020
	£	£	£
Cash at bank and in hand	3,177,932	1,016,993	4,194,925
Finance leases and hire purchase contracts	(8,471)	4,401	(4,070)
	<u>3,169,461</u>	<u>1,021,394</u>	<u>4,190,855</u>

Charity

	At 1 Jan 2021	Cash flows	At 31 Dec 2021
	£	£	£
Cash at bank and in hand	4,080,925	1,438,036	5,518,961
Current asset investments	-	250	250
	<u>4,080,925</u>	<u>1,438,286</u>	<u>5,519,211</u>

	At 1 Jan 2020	Cash flows	At 31 Dec 2020
	£	£	£
Cash at bank and in hand	2,898,094	1,182,830	4,080,924
	<u>2,898,094</u>	<u>1,182,830</u>	<u>4,080,924</u>

32. CAPITAL COMMITMENTS

Capital expenditure contracted for but not provided for in the financial statements is as follows:

Group and Charity

	2021	2020
	£	£
Tangible fixed assets	128,933	-

Eden Valley Hospice, Carlisle

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

33. OPERATING LEASE COMMITMENTS

The total future minimum lease payments under non-cancellable operating leases are as follows:

	Group		Charity	
	2021 £	2020 £	2021 £	2020 £
Not later than 1 year	54,170	70,537	6,800	10,304
Later than 1 year and not later than 5 years	97,450	34,600	17,450	16,000
Over 5 years	95,000	-	-	-
	<u>246,620</u>	<u>105,137</u>	<u>24,250</u>	<u>26,304</u>

34. RELATED PARTIES

There were no related party transactions in the current year or the previous year for the group or the charity.

EDEN VALLEY HOSPICE, CARLISLE

England & Wales - Charity number 1008796

Accounts

COMPANY REGISTRATION NUMBER: 02677824
CHARITY REGISTRATION NUMBER: 1008796

Registrar of Companies

EDEN VALLEY HOSPICE, CARLISLE
COMPANY LIMITED BY GUARANTEE

ANNUAL REPORT AND
FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31 DECEMBER 2020

Eden Valley
Hospice 

and



Cumbria's Children's Hospice

WEDNESDAY



AA79SWB5

A16

23/06/2021

#59

COMPANIES HOUSE

David Allen
Chartered Accountants & Statutory Auditor
Dalmar House
Barras Lane Estate
Dalston
Carlisle
CA5 7NY

**EDEN VALLEY HOSPICE, CARLISLE
COMPANY LIMITED BY GUARANTEE**

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**EDEN VALLEY HOSPICE, CARLISLE
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT AND DIRECTORS'
REPORT)**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditor's report of the charitable company for the year ended 31 December 2020. The annual report serves the purposes of a trustees' report, strategic report and a directors' report under company law.

OBJECTIVES AND ACTIVITIES

Eden Valley Hospice and Jigsaw provide palliative and end of life care and support to adults and children with life-limiting and terminal illnesses. We provide the highest standards of nursing and medical and therapeutic care, delivered with compassion to patients when they need it most. To the families, friends and carers of our patients we extend the same dedication and empathy through our family support services.

We aspire to be the leading provider of excellent specialist palliative care services for patients, their families and carers across North Cumbria for the adult service and the whole of Cumbria for our children's service. We are proud to be embedded within our local communities and recognise the importance of and are committed to working in partnership with our commissioners and other care agencies and providers.

Our Mission

'By 2025 everyone in our community with life limiting conditions and palliative care needs will have access to excellent care in the right place at the right time.'

Our Vision

'To provide care and support to people affected by life limiting illness and those who require palliative care.'



**EDEN VALLEY HOSPICE, CARLISLE
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT AND DIRECTORS'
REPORT) (CONTINUED)**

Our Values

Caring	we always remember we are here for the benefit of our patients, their families and each other
Respect	we are always aware of and consider the personal circumstances of others
Dignity	we treat everyone as an individual
Professional	we are accountable, honest, inclusive and never stop improving

Objectives, strategies and activities

Our services

Our 'normal' services to patients and family include:

- 12-bed unit for adult in-patient care
- 5-bed Children's Hospice with Day Hospice provision
- Adult Day Hospice to support people living at home
- Outpatient clinics
- Counselling support and specialist social care
- Spiritual care
- Sunflower group to support people caring for family or friends
- Complementary therapy
- Overnight accommodation for families

Our services have been modified during the COVID-19 pandemic; however, we continue to provide specialist services delivered by a skilled team of doctors, nurses, counsellors, social workers, spiritual carers, and therapists.

Our provision aims to help our patients enjoy the best possible quality of life, through a wide range of treatments, therapies, and general care. We are proud to offer high quality personalised care which reflects the needs and wishes of each individual adult, young person and child.

Public benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

**EDEN VALLEY HOSPICE, CARLISLE
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT AND DIRECTORS'
REPORT) (CONTINUED)**

Employee and volunteer involvement

The hospice continues to be supported by a great team of volunteers, however the COVID-19 pandemic has had a direct impact on their contribution to supporting the hospice in all areas. Due to the reduced services and the closure of the retail outlets, the impact on not having volunteers supporting the hospice has not been as challenging as was first expected.



There are a few of our volunteers that have continued to work through the pandemic. They include the two lottery volunteers, the drivers and some of our volunteer gardeners who have continued to work by adhering to the stringent COVID-19 health and safety restrictions.

As many of our volunteers are retired the COVID-19 pandemic has made them reassess their lives and as a result some volunteers have decided not to continue working with the hospice. We are currently reviewing our volunteer register to identify how these changes will impact on volunteer numbers and our provision.

During the pandemic we have a range of approaches to ensure that our volunteers and furlough staff have remained connected with the hospice, these include a weekly bulletin, six weekly Zoom meetings and individual phone calls.

Continual improvement to communications is at the heart of maintaining employee and volunteers engagement. Staff briefings are held and written communications are maintained through regular blogs and news bulletins to ensure that all staff and volunteers are kept informed, briefed on topical issues and invited to contribute to developments as necessary.

Feedback from staff and volunteers is gathered through annual surveys; the most recent staff survey was conducted in early 2020 and the results of which were analysed and openly shared with all. The management team has responded to findings and initiated improvement actions with positive results indicated through smaller follow up surveys. This demonstrates clearer lines of communications, inclusivity and prompt action that results in a more positive and productive workforce.

**EDEN VALLEY HOSPICE, CARLISLE
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT AND DIRECTORS'
REPORT) (CONTINUED)**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Nature of governing document

Eden Valley Hospice, Carlisle was incorporated on 15 January 1992 as a company limited by guarantee with company registration number 02677824, and is registered with the Charity Commission with registration number 1008796. The charitable company is governed by its memorandum and articles of association. The charity has one wholly owned subsidiary, Eden Valley Hospice (Shop) Limited which operates various retail outlets and a lottery.

The registered company address is Eden Valley Hospice, Durdar Road, Carlisle, Cumbria, CA2 4SD.

Recruitment and appointment of trustees

The Board of Trustees is rotated on a cyclical basis. Trustees serve for a period of up to four years. At the end of this period trustees may offer themselves for re-election in accordance with the memorandum and articles of association for a subsequent period of up to four years, if they have expertise or skills which the Board wishes to retain.

Audits of trustees' skills are carried out regularly and all trustees are expected to engage with and complete all mandatory training modules. If skills gaps are identified within the Board, emphasis is placed on these areas as part of the recruitment process. Advertisements are placed in local newspapers and on the website and applications are invited from all sectors of the community. Members of the Board of Trustees, led by the Chairman, carry out interviews. Trustees are only appointed after a robust recruitment process that is supported by references and a disclosure and barring service certificate.

Induction and training of trustees

An induction programme is established and agreed by the Chairman, which includes comprehensive site visits and meetings with the Chief Executive and the Senior Management Team. Where appropriate, visits to other hospices may be arranged. Each new trustee is linked with an existing Board member through an informal buddy system. Supporting information from the Charity Commission, Hospice UK, Together for Short Lives and Companies House relating to the duties and responsibilities of trustees is also provided to each recruit. Details of relevant courses are shared with trustees to enable them to increase their knowledge and understanding of their role.

**EDEN VALLEY HOSPICE, CARLISLE
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT AND DIRECTORS'
REPORT) (CONTINUED)**

Arrangements for setting key management personnel remuneration

The directors of the charitable company are the board of trustees, who all give their time freely. No trustees received remuneration.

The Senior Management Team comprises the key management personnel of the Charity, responsible for directing and controlling the day-to-day operations of the Hospice. The pay of senior management positions is considered and agreed by the Workforce sub-committee and any changes to pay and remuneration and appointments to senior management positions must be approved by this sub-committee. The Pay Policy and associated controls applies equally to all staff including senior management. External benchmarking and other market factors are considered when setting the remuneration of senior management positions.

Organisational structure

Governance of the charity is the responsibility of the Board of Trustees.

The Chief Executive has responsibility for implementing strategy and overseeing day to day running of the Hospice, which is coordinated through the Senior Management Team. The Senior Management Team consists of:

- Prof P Livsey, Chief Executive
- Mrs. J Wilson, Head of Clinical Services (Deputy Chief Executive and Registered Manager)
- Mr N Heaney, External Financial Consultant as Mrs. G Martin, Head of Finance and Support Services resigned March 2021
- Mrs. S Lacaille-Burton, Head of Marketing and Income Generation
- Dr T Storr, Medical Director and Consultant in Palliative Care

Eden Valley Hospice, Carlisle is registered with and regulated by the Care Quality Commission.

The Board of Trustees has overall responsibility for the governance and delivery of services, including agreeing strategy. The Board meets quarterly and takes special interest in specific areas of the Hospice. All conflicts of interest are stated at Board meetings, with expressions of interest noted at all meetings regarding agenda items.

There are four sub-committees with clear terms of reference and delegated powers; these are:

1. Workforce
2. Finance, Audit and Risk
3. Clinical Governance
4. Fundraising and Income Generation

**EDEN VALLEY HOSPICE, CARLISLE
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT AND DIRECTORS'
REPORT) (CONTINUED)**

Relationships with related parties

Eden Valley Hospice, Carlisle actively works in partnership with other non-statutory and statutory service providers, commissioning authorities and service users, to develop and promote specialist palliative care services for both adults and children. Trustees and the Senior Management Team are proactively engaged in securing and sustaining links with a range of commissioning leads, NHS partners and other local providers.

Eden Valley Hospice (Shop) Limited is a wholly owned subsidiary of the charitable company. Eden Valley Hospice (Shop) Limited involves retail and lottery operations. Retail operates several retail outlets which predominantly sell donated goods. The lottery operates a weekly lottery, seasonal raffles and an annual grand draw. The profits generated by Eden Valley Hospice (Shop) Limited are donated to Eden Valley Hospice, Carlisle under a Charitable Deed of Covenant.

Major risks and management of those risks

Eden Valley Hospice, Carlisle has embedded strategic risk management arrangements that comprise of:

- Identifying, managing and reviewing the strategic risks faced by Eden Valley Hospice, in line with the risk management arrangements and documenting these in a risk register.
- Finance, Audit and Risk sub committee provides over-sight to the risk management arrangements and considers the Strategic Risk Register at each meeting.
- Establishing and reviewing policies and procedures to mitigate those identified strategic risks.
- Implementing policies and procedures designed to minimise any potential impact on Eden Valley Hospice, Carlisle should those risks materialise.
- Carrying out operational risk assessments on activities and events.
- A process for recording, examining, reporting and reflecting on all accidents, incidents and near misses.
- Business continuity planning arrangements.

The charitable company uses basic financial instruments, including trade debtors and creditors that arise directly from its operations. The main risks associated with these are cash flow, liquidity, reputation and interest risk. The charitable company manages its financial commitments to ensure sufficient liquidity to meet all foreseeable needs.

**EDEN VALLEY HOSPICE, CARLISLE
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT AND DIRECTORS'
REPORT) (CONTINUED)**

Compliance with laws and regulations

The Chief Executive reports to the Board of Trustees and meets regularly with the Chairman. The Board of Trustees meet quarterly, and the senior managers attend these meetings. Minutes from all sub-committees are circulated to the Board of Trustees. The Chair from each sub-committee presents the key points of business from each sub-committee to the Board and decisions and ratifications are recorded.

Key areas of compliance are scrutinised by the relevant sub-committee; Care Quality Commission requirements are overseen by the Clinical Governance sub-committee whereas Strategic Risk Management and Health and Safety is overseen by the Finance, Audit and Risk sub-committee.

Following publication of the Health and Social Care Act 2008 (Regulated Activity) Regulations 2009, *Eden Valley Hospice, Carlisle is monitored on essential standards of quality and safety by the Care Quality Commission (CQC). The last CQC inspection took place in 2016 and the Hospice was judged to be GOOD across all areas.*

Hospices are now aligned with 'Public Health' and a CQC inspection under this new regime is awaited. Contact with the nominated CQC Relationship Manager is maintained throughout the year, providing information on notifiable changes in line with its requirements and ensuring an open and supportive line of communication.

Eden Valley Hospice, Carlisle is monitored in respect of environmental health and has a comprehensive health and safety policy and audit framework in place which is overseen by suitably qualified hospice staff.

Much focus has been given to the coordination and delivery of a comprehensive and well supported learning and development resource through the Bluestream system. Becoming a Learning Organisation has been a key component to enhance the hospice delivery. Bluestream, an e-learning platform, continues to be utilised through modular based mandatory packages, with additional modules specific to roles and responsibilities. Additional training courses and events are selected and often hosted by the Hospice, to complement the e-learning suite and extend the training arrangements. However, the COVID-19 pandemic has greatly reduced the opportunity for class-based/face-to-face sessions and the plan to improve our IT systems will enable greater opportunities to provide distance learning on a range of platforms.

Staff appraisals take place annually to ensure individual training needs are identified and met. We are in the process of reviewing our approach to appraisals to ensure they focus on delivering personal development which support the achievements of our core objectives.

Indemnity insurance

The charitable company has purchased indemnity insurance during the year on behalf of the trustees. The insurers have indemnified the trustees in respect of any loss arising from any claim which may be made arising from any breach of duty, negligent act/omission and breach of warranty/authority or libel/slander/defamation committed in good faith in connection with the conduct of the business carried out by the charitable company.

**EDEN VALLEY HOSPICE, CARLISLE
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT AND DIRECTORS'
REPORT) (CONTINUED)**

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

Mrs C M Weaving
Mr M S Iredale (resigned 6 January 2021)
Mrs R Bagshaw
Dr C L Harvey
Mr J F Porter
Mrs I M Bowles
Mrs H A Wade
Miss K A Jones (resigned 4 January 2021)
Mrs E M Close (resigned 28 February 2021)
Dr M Dunlop (resigned 16 March 2020)
Ms R Stephenson
Mrs J A Murray (resigned 8 November 2020)
Mr M C Duffell (appointed 23 April 2021)
Mr D Tattersall (appointed 23 April 2021)
Mr J Barrell (appointed 23 April 2021)
Dr B Kerr (appointed 23 April 2021)

Secretary

Ms R Stephenson

Principal Office

Durdar Road
Carlisle
CA2 4SD

Registered Office

Durdar Road
Carlisle
CA2 4SD

Company Registration Number

02677824

Charity Registration Number

1008796

**EDEN VALLEY HOSPICE, CARLISLE
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT AND DIRECTORS'
REPORT) (CONTINUED)**

Bankers

Clydesdale Bank plc
239 Kingstown Road
Kingstown Industrial Estate
Carlisle
CA3 0BQ

HSBC Bank plc
29 English Street
Carlisle
CA3 8JW

Cumberland Building Society
Cumberland House
Castle Street
Carlisle
CA3 8RX

Shawbrook Bank Ltd
Lutea House
Warley Hill Business Park, Great Warley
Brentwood
Essex
CM13 3BE

Handelsbanken
1 Merchant's Drive
Parkhouse
Carlisle
CA3 0JW

Auditor

David Allen
Chartered Accountants & Statutory Auditor
Dalmar House
Barras Lane Estate
Dalston
Carlisle
CA5 7NY

**EDEN VALLEY HOSPICE, CARLISLE
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT AND DIRECTORS'
REPORT) (CONTINUED)**

STRATEGIC REPORT

The following sections for achievements and performance and financial review form the strategic report of the charity.

ACHIEVEMENTS AND PERFORMANCE

Strategic Review

- Although we completed a fundamental review of our strategic direction in 2019 which resulted in a revised strategy for 2019-2025. This strategy has been reviewed due to the COVID-19 pandemic.

Workforce Planning and Development

- We have completed a full workforce review, which has led to the delivery of new staff contracts for all staff. In addition, the review has enabled the hospice to streamline its services to create greater efficiencies and the effective use of resources. This activity included some redundancies.
- We actively sought to remodel our clinical staff profile, which in turn creates greater efficiencies, improves our skills set and promotes personal development by providing:
 - Non-medical prescribers and advanced nurse practitioners to support our medical colleagues.
 - A programme of staff development that rewards our health care assistants to enable them to achieve the care certificate.
 - Sponsorship and support to staff members through their apprenticeship to complete the nursing associate qualification.
 - Supporting registered nurses in attaining prescribing qualifications.
- We continue to address the retention and recruitment of staff through external benchmarking across the NHS and hospice sector.
- We have reconfigured our facilities team and changed roles and responsibilities, which included the introduction of a new role, Hospitality Lead.
- We continue to improve our pharmaceutical provision through changing to Boots Pharmaceutical Company and secured further funding from the CCG for the hospice pharmacist.

**EDEN VALLEY HOSPICE, CARLISLE
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT AND DIRECTORS'
REPORT) (CONTINUED)**

Financial Stability

The COVID-19 pandemic has required us to review our financial position and as a result we have:

- Further defined our management reporting information to enable clear and succinct presentation of our financial position, which has helped us to understand the wider implications of our financial risks, sensitivities, and performance to budget.
- Developed a short-term financial plan, which we will review mid-year. This approach will help us to keep abreast of the current uncertain financial climate and help us to ensure our sustainability going forward.
- Created a three-year recovery plan, which supports our strategic plan and priorities yet is mindful of the potential changing financial position.
- Identified a realistic capital projects plan to provide improved patient facilities, enhanced IT provision, increased security and improved communication systems.
- Secured more stability to charity reserve levels which, in part, has enabled us to revisit our approach to managing our investments, expected returns on investments in alignment of risk appetite and the future reserve structures.
- We further redefined our policy framework and introduced a revised process and monitoring programme to ensure all policies and procedures were owned and reviewed within the required timescales.

Environment

- We have created two new individual patient rooms through the conversion of a sitting room and staff room, which has enabled the Adult In-patient Unit to safely maintain 12 beds during the pandemic.
- We have improved security to the hospice by changing the access system for the three main external doors.

**EDEN VALLEY HOSPICE, CARLISLE
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT AND DIRECTORS'
REPORT) (CONTINUED)**

	2020	2019	2018
Adult In-patient unit			
Bed occupancy %	89	70	78
Patient admissions	188	226	258
Patient deaths	102	153	159
Patient discharges	71	73	104
Referrals (% admitted)	70	67	-
Average length of stay	10	9	9
Day Hospice			
Outpatients in year	-	98	88
Attendance rate %	-	64	81
Patients discharged	-	18	14
Patients deceased	-	25	40
Referrals (% admitted)	-	71	57
Jigsaw Children's Unit			
No. of Patients	42	56	58
Day care sessions attended	-	685 (49%)	827 (79%)
Over night care sessions provided	-	564 (44%)	613 (63%)
Combined day and night respite stays	-	307	362
Referrals (% admitted)	-	5 (38%)	13 (54%)
Patient deaths	2	5	-
2020 data - Reduced services due to COVID-19			
Bereavement Services – Support to Families and Carers			
Total number service users supported	-	457	-
Discharge from 1:1 support	-	94	-
Number of sessions provided in year	-	629	-
Average period in service	-	102	-
Social Work – Support to Patients			
Total number of patients supported	-	205	-
2020 data not available			

**EDEN VALLEY HOSPICE, CARLISLE
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT AND DIRECTORS'
REPORT) (CONTINUED)**

FUNDRAISING ARRANGEMENTS

The Marketing and Income Generation team have been challenged through 2020 due to the government restrictions placed on all public events and social gatherings. The requirement to close the retail outlets during the two periods of lockdown has also had a huge impact on income generation.

However, individual giving has been very productive as has the lottery figures and our legacies have helped to greatly improve the bottom line. The legacies along with government funding and other funding initiatives has provided some financial security for the beginning of 2021.

With clear demonstration of adherence to relevant legislation, Gambling Commission requirements and compliance with the professional standards of the Fundraising Regulator, coupled with measures to protect the public, including vulnerable people, from unreasonably intrusive or persistent fundraising approaches, and undue pressure to donate, we are exceptionally proud of our fundraising achievements. In support of these arrangements, the Hospice has an ethical funding policy statement and this was reviewed in 2019.

STRATEGIC AIMS

We revised our strategy for 2019-2025 to better position us to meeting the external challenges we face. As we build upon that legacy and strengthen our reputation as a provider of high-quality end of life care services, we aim to widen, improve and increase access to excellent palliative and end of life care services for the communities we support and help those from under represented groups and in remote communities to access palliative and end of life care that helps them achieve their preferred place of care or death. We set the same targets for our Jigsaw Children's Hospice that serves the whole of Cumbria.

The COVID-19 pandemic has forced us to review our strategic plan and re-focus our activity to create a sustainable future. As such we have identified both a short and medium-term plan to help create financial security through creating efficiencies and identifying potential new funding streams. As such we have created a recovery plan, which will be reviewed in mid-2021 with the ambition of moving out of a deficit budget within the next three years. It is hoped that we will be back on-line to meet all our aspirations for 2025. Our current position is echoed through the national hospice profile.



**EDEN VALLEY HOSPICE, CARLISLE
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT AND DIRECTORS'
REPORT) (CONTINUED)**

The demand for our services will continue and we are committed to making hospice care accessible locally to all who need or want it and to improve care across the county and beyond, by educating and supporting others in how care is delivered and how it can be improved upon and discussed at all the Hospice UK forums.

We recognise the importance of working with teams and services across the community and we are committed to continuing to grow key partnerships to strengthen care pathways and access to seamless palliative and end of life services for the communities of Carlisle and Cumbria. We continue to work closely with our commissioners to understand and meet the evolving needs of patients and develop and transform our services and teams to meet changing health and care demand. We are committed to developing partnerships to develop accessible patient pathways that help us deliver the high-quality care and produce evidence to demonstrate best outcomes for patients, their families and carers.

In 2021 we celebrate our 30th anniversary and we recognise the importance of building upon the legacy and reputation the service has established as a provider of high quality palliative and end of life care for the communities of Carlisle and North Cumbria and for and Jigsaw Children's Hospice the whole of Cumbria.

**EDEN VALLEY HOSPICE, CARLISLE
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT AND DIRECTORS'
REPORT) (CONTINUED)**

Our five strategic aims:

1. To provide high quality education and training and deliver research-based practice.
2. To improve access to, and quality of our in-patient and day hospice provision.
3. To develop an appropriate environment to facilitate the highest quality care for all our patients.
4. To transform our hospice provision to enhance the capacity of other provision.
5. To ensure our financial stability and security.

These strategic aims cover four key areas:

Innovate - innovation in service delivery to maintain and further develop excellence in our standards of care and to provide care for all who need it in the community. We strive for ambition in our approach to fund-raising and community engagement.

Inspire - with a strong positive reputation within our local community and we are very grateful for the generous financial support, time and goodwill offered by our volunteers and supporters. We must work hard to maintain the trust and respect of local people to inspire them to continue to give their support.

Invest - by its very nature the care we provide is expensive. It currently costs circa £4 million to provide our existing services. With only around 21% of our funding provided by the NHS raising on-going funds to sustain our services is a huge challenge and we are committed to continuing to promote and explore all aspects of income generation. Our strategy recognises that investment in our people together with rigorous financial management will ensure our resources are deployed most wisely to support our beneficiaries.

Integrate - the North Cumbria health and care system has recently been recognised by NHS England as one of 14 national exemplars of integrated working. This has the potential for North Cumbria to be at the forefront of the development of a fully integrated system which will change the relationships and priorities of providers and commissioners. Working with our partners in palliative care, we must make sure that the voice of hospice care is heard and the contribution we have to offer as a lead provider of palliative care is recognised.

**EDEN VALLEY HOSPICE, CARLISLE
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT AND DIRECTORS'
REPORT) (CONTINUED)**

FINANCIAL REVIEW

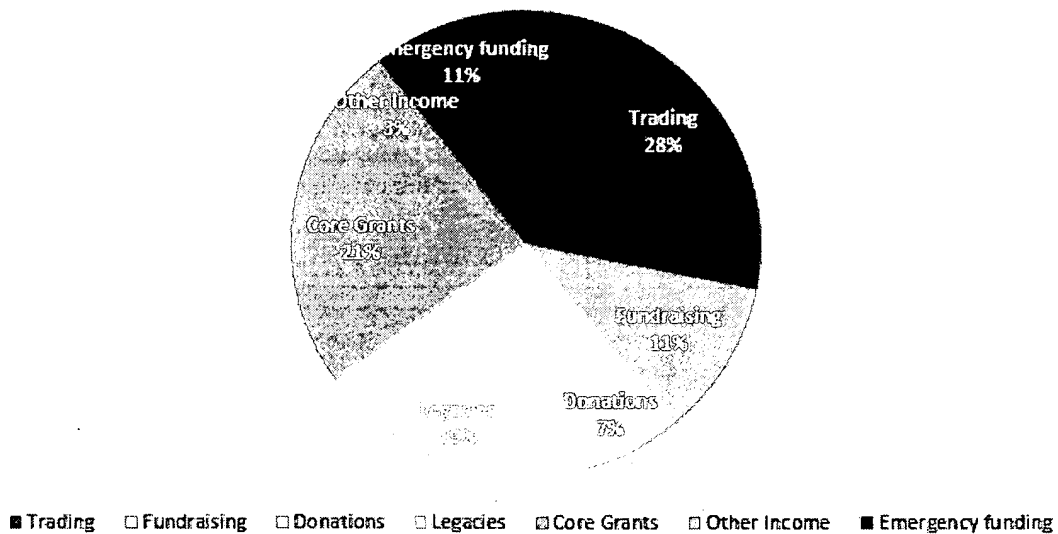
We entered 2020 with a strong financial position and with great ambition to grow and invest in our service, however the COVID-19 pandemic brought an abrupt halt to most activity and we ended the year recognising that we will need to create a financial recovery plan and agree a deficit budget for 2021 of £242,906. The new budget was agreed with the Trustees in December 2020.

This action has enabled clearer direction around managing in year activity and has supported financial decisions around the use of general and restricted funds, which includes capital investment plans and the agreement of a capital programme of work which will help secure the desired developments and improvements to our patient facilities.

As you will see on the diagram below only 18% of our funding usually comes from fundraising and 28% from trading. Both these areas have been decimated during the pandemic and a great reliance on emergency government funding to bolster our income.

Where our income comes from

Where our income comes from



**EDEN VALLEY HOSPICE, CARLISLE
COMPANY LIMITED BY GUARANTEE**

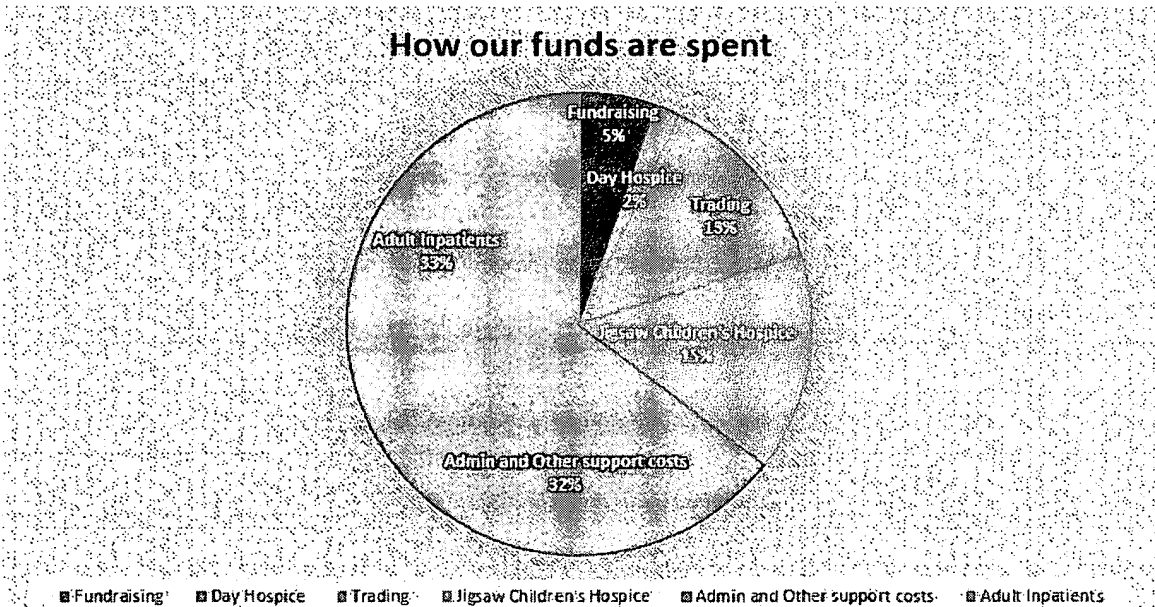
**TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT AND DIRECTORS'
REPORT) (CONTINUED)**

The Hospice has continued to receive the statutory grants which together amount to just 21% of total expenditure requirements.

Legacies were, once again, an exceptional year and this was the key contributory factor to maintaining some financial stability for the Hospice in 2020. It is recognised that the level of legacy income is unpredictable despite on-going monitoring of pipeline funds and therefore we cannot be reliant on this income stream.

Unrestricted income from Trusts was lower than expected, but through the engagement of specialist support the Hospice looks forward to achieving higher rewards from its trust applications in the future and this improvement is already evident in the first period of 2021.

How our funds are spent



Expenditure has been carefully managed throughout 2020 and 78% of our costs continue to be attributed to staffing costs, and of this, 76% were staffing costs which were directly attributable to patient care.

Throughout 2020 the hospice has undertaken a workforce transformation project, which has created many financial efficiencies of a recurring circa £345,000 per year. This included making 19 non-essential posts redundant. Staff contracts were changed which reduced sickness allowances and some holiday entitlements. There was also changes to non-clinical out of hours payments.

Through careful budgetary control, seeking efficiencies and applying robust procurement practices, we continue to effectively manage our overhead expenditure and seek opportunities to review and reduce expenditure wherever possible.

**EDEN VALLEY HOSPICE, CARLISLE
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT AND DIRECTORS'
REPORT) (CONTINUED)**

Financial forecast

The 2020 budget was a deficit of £98,896 with the intention that this would be revised at the mid-year position, with the aim of a balanced budget for the second half of 2020 (once the workforce change programme had been delivered and anticipated reduction in staffing numbers within the clinical areas was identified). Progress on the change programme in the first quarter of 2020 was hindered by the onset of COVID-19 along with other emerging uncertainties around wider income generation targets.

The total income was better than budget, however most fundraising income streams were severely affected from the onset of the pandemic. The injection of emergency government funds via Hospice UK in late spring provided a welcomed injection of cash during the summer months. As the true impact of the pandemic unfolded, this emergency funding alongside income from general donors and other additional grant monies received was enough to stabilise the income position for the Hospice over the summer and autumn months. Indeed, the Hospice did not qualify for any further emergency funding monies once actual financial positions started to be monitored by Hospice UK; this was a similar position for most hospices in England.

In 2020, the total expenditure incurred was less than budget. Most of the expenditure is salary related; salary costs were reduced in year due to the savings from posts which were held vacant through the pandemic and savings from furloughed staff (where 80% of salary was paid affecting up to 23 posts at the peak of the pandemic). In the latter months of 2020, savings from the workforce programme started to be recognised as new staff structures and more cost-effective working patterns were implemented.

Other overhead costs were managed well within budget; this is because whilst some savings were achieved, other costs were not incurred due to COVID-19 restrictions - for example, training not undertaken as planned, reduced travel, reduced spend on fundraising events and marketing and catering provision which only focused on in-patient requirements. Other costs notably increased; additional housekeeping costs for cleaning equipment, products and medical consumables which include additional PPE and other equipment and supplies linked to infection control placed pressure on budgets.

The 2021 budget will be a deficit budget of £242,906.

Grant funding from the Local Commissioning Group is expected to fall under heavy scrutiny and the Children's grant funding from the Department of Health remains under pressure. The Hospice will continue to liaise with these external partners and be fully engaged in all funding reviews.

It was anticipated that the COVID-19 pandemic would have a devastating impact on our income, however the government short term funding, the use of furlough and individual giving, including significant legacies, has meant that the hospice has had a financially stable 12 months.

There are concerns that as the country moves away from the current lockdown and we move into the new 'normal' that the financial impact of the COVID-19 pandemic will hit the hospice in late 2021 and into 2022. However, with a strong reserve we plan to invest in some capital projects over 2021. As 2021 will be the 30th anniversary for the hospice it is anticipated that our additional promotions will help to secure additional charitable funding both from local events and trust fund applications.

**EDEN VALLEY HOSPICE, CARLISLE
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT AND DIRECTORS'
REPORT) (CONTINUED)**

Policy on reserves

The trustees have reviewed the reserves of the charity in year and a reserves policy and an investment policy has been recently updated and approved. Current investments are on a cash basis with funds committed up to 12 months.

Cash held at the year-end stands at £4,194,925. The net surplus generated in 2020 of £1,224,784 was a welcome improvement on expected income.

The charity's total net assets are valued at £7,829,139. This is split between restricted and unrestricted funds. Restricted funds are valued at £2,734,962 (35%). Unrestricted funds are valued at £5,094,177 (65%). Its working capital, which is expressed by net current assets held in unrestricted funds, is £4,219,138.

The charity's unrestricted funds have been assembled to provide cash reserves equivalent to twelve months' operating costs (circa £1.7m). This adheres to the reserves policy statement to provide sufficient cash flow resilience and a buffer for uninterrupted services. Alongside this contingency reserve, designated funds are held to support the development of services and improve our environment for the direct benefit of our patients and their families. Other unrestricted funds are earmarked to support long standing plans for a capital repairs and a major refurbishment programme for our in-patient unit which, it is hoped, will progress as part of the Hospice's 30th anniversary celebrations.

Despite the careful structuring of our reserves to support our forward plan, it is recognised that maintaining the appropriate level of cash reserves will be heavily challenged in 2020 due to the direct impact of COVID-19 on our services and communities and the subsequent financial pressures, recovery plans and wider economic and market uncertainties now faced.

Investment policy

Eden Valley Hospice, Carlisle has no borrowings. An investment policy was renewed in year to redefine the aim of investments to achieve greater returns within the risk appetite of the Hospice. A reserves policy was also created in year to provide for better definition of our reserves structure and how this supports our aims and objectives. An investment of £250,000 was agreed by the Trustees and this has been placed with Brewin Dolphin Investment Group during the early part of 2021.

**EDEN VALLEY HOSPICE, CARLISLE
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT AND DIRECTORS'
REPORT) (CONTINUED)**

PLANS FOR FUTURE PERIODS

The original Hospice care model that has been in place for almost 50 years is severely pressured under present day economic conditions. We operate in a dynamically changing health and social care sector with increasing demand for care services, changing demographic and disease trajectories for both cancer and other life limiting disease. There are many challenges facing hospice services and the sustainability of operating and financial models. Whilst this causes great uncertainty, it provides us with opportunities to influence, modernise and transform our approach. We seek to meet these challenges head on and aspire to be at the forefront of change. Our strategic direction requires us to question our current approaches, think differently and seeking innovative solutions to achieve better use of resources, increase financial security with the highest service gains and achieve maximum impact for our patients and their families.

We continue to operate in such turbulent and uncharted times. Despite these pressures, we stand committed to our mission and remain passionate in delivering our strategic aims through the continued delivery of vital core services.

As specialists in palliative care provision, we recognise our duty and extended role in supporting and guiding others in the community in palliative care and bereavement support at this very difficult and restrictive time.



We have adapted and restricted (where necessary) our operations to enable us to continue to operate safely through the pandemic and beyond, with full adherence to government guidance. Looking ahead at recovery periods and continued risk management arrangements, we are exploring innovative ways to remodel our services and approaches to continue to maintain our inpatient unit and reach to our most vulnerable patients in Jigsaw and Day Hospice.

**EDEN VALLEY HOSPICE, CARLISLE
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT AND DIRECTORS'
REPORT) (CONTINUED)**

FINANCIAL INSTRUMENTS

Objectives and policies

The group's activities expose it to a number of financial risks including credit risk and cash flow risk. The use of financial derivatives is governed by the group's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The group does not use derivative financial instruments for speculative purposes.

Cash flow risk

The group's activities expose it primarily to the financial risks of interest rates. Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The group's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The group's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The group has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

**EDEN VALLEY HOSPICE, CARLISLE
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' REPORT (INCORPORATING THE STRATEGIC REPORT AND DIRECTORS'
REPORT) (CONTINUED)**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Eden Valley Hospice, Carlisle for the purposes of company law) are responsible for preparing the trustees' report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group and of the income and expenditure, of the charitable company and the group, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

DISCLOSURE OF INFORMATION TO AUDITOR

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report and the strategic report was approved by the trustees of the charity on 18 May 2021 and signed on its behalf by:



.....
Ms R Stephenson
Company Secretary and Trustee

**EDEN VALLEY HOSPICE, CARLISLE
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF EDEN VALLEY HOSPICE,
CARLISLE**

OPINION

We have audited the financial statements of Eden Valley Hospice, Carlisle (the 'charitable parent company') and its subsidiaries (the 'group') for the year ended 31 December 2020, which comprise the Consolidated statement of financial activities (including income and expenditure account), Consolidated balance sheet, Balance sheet, Consolidated statement of cash flows and Notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities SORP (FRS 102) (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 31 December 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**EDEN VALLEY HOSPICE, CARLISLE
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF EDEN VALLEY HOSPICE,
CARLISLE (CONTINUED)**

OTHER INFORMATION

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report, which includes the directors' report and the strategic report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and directors' report included within the Trustees' report have been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of our knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**EDEN VALLEY HOSPICE, CARLISLE
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF EDEN VALLEY HOSPICE,
CARLISLE (CONTINUED)**

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Statement of Trustees' Responsibilities [set out on page 22], the trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**EDEN VALLEY HOSPICE, CARLISLE
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF EDEN VALLEY HOSPICE,
CARLISLE (CONTINUED)**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations – this responsibility lies with management and the Trustees.

The extent to which our procedures are capable of detecting irregularities including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the group and determined the most significant are those that relate to health and safety and requirements set by the gambling commission.

Enquiry of management about the policies, procedures and internal controls regarding compliance with laws and regulation and if there are any known instances of non-compliance.

Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with laws and regulations. Our audit procedures included:

- Discussion with management and review of minutes of meetings in relation to identifying areas of potential non-compliance with laws and regulations.
- Evaluation and where relevant testing of the operating effectiveness of internal controls designed to prevent and detect fraud.
- Analytical procedures were used to identify anything unusual or unexpected.
- Considering the risk of fraud through management override and in response we incorporated testing of manual journal entries into our audit approach.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

**EDEN VALLEY HOSPICE, CARLISLE
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF EDEN VALLEY HOSPICE,
CARLISLE (CONTINUED)**

- Conclude on the appropriateness of the trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's or the parent charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or the parent charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable parent company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable parent company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable parent company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

.....
ALISON WELTON (Senior Statutory Auditor)
For and on behalf of
David Allen
Chartered Accountants & Statutory Auditor

Dalmar House
Barras Lane Estate
Dalston
Carlisle
CA5 7NY

Date: 18 May 2021

**EDEN VALLEY HOSPICE, CARLISLE
COMPANY LIMITED BY GUARANTEE**

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31
DECEMBER 2020
(INCLUDING CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT AND STATEMENT OF
TOTAL RECOGNISED GAINS AND LOSSES)**

	Note	Unrestricted £	Restricted £	Total 2020 £	Total 2019 £
Income from:					
Donations, legacies and grants receivable	3	2,142,146	1,211,109	3,353,255	2,494,317
Charitable activities	4	11,386	10,651	22,037	26,326
Other trading activities	5	1,551,943	110,637	1,662,580	2,162,429
Investment income	6	9,161	-	9,161	11,391
Other income	7	5,699	-	5,699	7,475
Total income		<u>3,720,335</u>	<u>1,332,397</u>	<u>5,052,732</u>	<u>4,701,938</u>
Expenditure on:					
Raising funds	8	(704,455)	-	(704,455)	(886,199)
Charitable activities	9	<u>(1,763,359)</u>	<u>(1,360,134)</u>	<u>(3,123,493)</u>	<u>(3,131,372)</u>
Total expenditure		<u>(2,467,814)</u>	<u>(1,360,134)</u>	<u>(3,827,948)</u>	<u>(4,017,571)</u>
Net income		<u>1,252,521</u>	<u>(27,737)</u>	<u>1,224,784</u>	<u>684,367</u>
Net movement in funds		1,252,521	(27,737)	1,224,784	684,367
Reconciliation of funds					
Total funds brought forward		<u>3,841,656</u>	<u>2,762,699</u>	<u>6,604,355</u>	<u>5,919,988</u>
Total funds carried forward	25	<u>5,094,177</u>	<u>2,734,962</u>	<u>7,829,139</u>	<u>6,604,355</u>

**EDEN VALLEY HOSPICE, CARLISLE
COMPANY LIMITED BY GUARANTEE**

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31
DECEMBER 2020 (CONTINUED)
(INCLUDING CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT AND STATEMENT OF
TOTAL RECOGNISED GAINS AND LOSSES)**

	Note	Unrestricted £	Restricted £	Total 2019 £
Income from:				
Donations, legacies and grants receivable	3	1,326,083	1,168,234	2,494,317
Charitable activities	4	20,258	6,068	26,326
Other trading activities	5	1,927,833	234,596	2,162,429
Investment income	6	11,391	-	11,391
Other income	7	7,475	-	7,475
Total income		<u>3,293,040</u>	<u>1,408,898</u>	<u>4,701,938</u>
Expenditure on:				
Raising funds	8	(886,199)	-	(886,199)
Charitable activities	9	<u>(1,700,785)</u>	<u>(1,430,587)</u>	<u>(3,131,372)</u>
Total expenditure		<u>(2,586,984)</u>	<u>(1,430,587)</u>	<u>(4,017,571)</u>
Net income/(expenditure)		<u>706,056</u>	<u>(21,689)</u>	<u>684,367</u>
Net movement in funds		706,056	(21,689)	684,367
Reconciliation of funds				
Total funds brought forward		<u>3,135,600</u>	<u>2,784,388</u>	<u>5,919,988</u>
Total funds carried forward	25	<u>3,841,656</u>	<u>2,762,699</u>	<u>6,604,355</u>

All of the group's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 and 2019 is shown in note 25.

**EDEN VALLEY HOSPICE, CARLISLE
COMPANY LIMITED BY GUARANTEE**

CONSOLIDATED BALANCE SHEET AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	16	3,584,586	3,668,764
Current assets			
Stocks	18	2,609	3,087
Debtors	19	545,440	213,595
Cash at bank and in hand		<u>4,194,925</u>	<u>3,177,932</u>
		4,742,974	3,394,614
Creditors: Amounts falling due within one year	20	<u>(498,421)</u>	<u>(454,953)</u>
Net current assets		<u>4,244,553</u>	<u>2,939,661</u>
Total assets less current liabilities		7,829,139	6,608,425
Creditors: Amounts falling due after more than one year	21	<u>-</u>	<u>(4,070)</u>
Net assets		<u>7,829,139</u>	<u>6,604,355</u>
Funds of the group:			
Restricted		2,734,962	2,762,699
Unrestricted income funds			
Unrestricted		<u>5,094,177</u>	<u>3,841,656</u>
Total funds	25	<u>7,829,139</u>	<u>6,604,355</u>

The financial statements on pages 28 to 64 were approved by the trustees, and authorised for issue on 18 May 2021 and signed on their behalf by:


.....
Mr J F Porter
Trustee

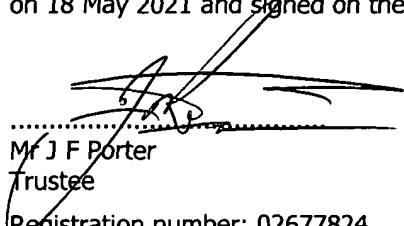
Registration number: 02677824

**EDEN VALLEY HOSPICE, CARLISLE
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	16	3,569,629	3,649,520
Investments	17	<u>2</u>	<u>2</u>
		3,569,631	3,649,522
Current assets			
Debtors	19	577,061	424,537
Cash at bank and in hand		<u>4,080,924</u>	<u>2,898,094</u>
		4,657,985	3,322,631
Creditors: Amounts falling due within one year			
	20	<u>(398,934)</u>	<u>(368,245)</u>
Net current assets			
		<u>4,259,051</u>	<u>2,954,386</u>
Net assets			
		<u>7,828,682</u>	<u>6,603,908</u>
Funds of the charity:			
Restricted			
		2,734,962	2,762,699
Unrestricted income funds			
Unrestricted		<u>5,093,720</u>	<u>3,841,209</u>
Total funds			
	25	<u>7,828,682</u>	<u>6,603,908</u>

The financial statements on pages 28 to 64 were approved by the trustees, and authorised for issue on 18 May 2021 and signed on their behalf by:


.....
Mr J F Porter
Trustee

Registration number: 02677824

**EDEN VALLEY HOSPICE, CARLISLE
COMPANY LIMITED BY GUARANTEE**

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	2020 £	2019 £
Cash flows from operating activities			
Net cash income		1,224,784	684,367
Adjustments to cash flows from non-cash items			
Depreciation	11	163,451	162,492
Investment income	6	(9,161)	(11,391)
Loss on disposal of tangible fixed assets		377	-
Accrued (income)/expenses		4,911	27,116
		<u>1,384,362</u>	<u>862,584</u>
Working capital adjustments			
Decrease in stocks	18	478	471
Increase in debtors	19	(331,845)	(17,072)
Increase/(decrease) in creditors	20	34,487	(40,405)
Net cash flows from operating activities		<u>1,087,482</u>	<u>805,578</u>
Cash flows from investing activities			
Interest receivable and similar income	6	9,161	11,391
Purchase of tangible fixed assets	16	(80,150)	(116,039)
Sale of tangible fixed assets		500	9,356
Net cash flows from investing activities		<u>(70,489)</u>	<u>(95,292)</u>
Net increase in cash and cash equivalents		1,016,993	710,286
Cash and cash equivalents at 1 January		<u>3,177,932</u>	<u>2,467,646</u>
Cash and cash equivalents at 31 December		<u><u>4,194,925</u></u>	<u><u>3,177,932</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

**EDEN VALLEY HOSPICE, CARLISLE
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 CHARITABLE COMPANY STATUS

The charity is a charitable company limited by guarantee and consequently does not have share capital. Every member of the company undertakes to contribute to the assets of the company, in the event of the same being wound up while he or she is a member, or within one year after he or she ceases to be a member, for payment of the debts and liabilities of the company contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves, such amount as may be required not exceeding £1.

The charitable company is registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Durdar Road, Carlisle, CA2 4SD.

2 ACCOUNTING POLICIES

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Eden Valley Hospice, Carlisle meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

**EDEN VALLEY HOSPICE, CARLISLE
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
(CONTINUED)**

2 ACCOUNTING POLICIES (continued)

Basis of consolidation

The consolidated financial statements consolidate the financial statements of the charity and its subsidiary undertakings drawn up to 31 December 2020.

No statement of financial activities is presented for the charity as permitted by section 408 of the Companies Act 2006. The charity made a surplus after tax for the financial year of £1,224,784 (2019 - surplus of £684,367).

A subsidiary is an entity controlled by the charity. Control is achieved where the charity has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

Inter-company transactions, balances and unrealised gains on transactions between the charity and its subsidiaries, which are related parties, are eliminated in full.

Intra-group losses are also eliminated but may indicate an impairment that requires recognition in the consolidated financial statements.

Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the group.

Going concern

The trustees consider that there are no material uncertainties about the group's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the group.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

Income

All income is recognised once the group has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date.

**EDEN VALLEY HOSPICE, CARLISLE
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
(CONTINUED)**

2 ACCOUNTING POLICIES (continued)

Grants receivable

Grants are recognised when the group has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released. Grants receivable have been included within donation, legacies and grants receivable as these have been provided for core funding.

Donated services and facilities

Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Other trading activities

Income from fundraising events is recognised when there is evidence of entitlement, receipt is probable and its amount can be measured reliably.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Where income is received in advance of entitlement of receipt its recognition is deferred and included in creditors as deferred income.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

**EDEN VALLEY HOSPICE, CARLISLE
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
(CONTINUED)**

2 ACCOUNTING POLICIES (continued)

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Raising funds

Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

Charitable activities

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1,000 or more are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold Property Improvements	10% straight line
Hospice Land and Buildings	20 and 40 years straight line
Motor Vehicles	25% reducing balance
Furniture and Equipment	10% straight line and 15% and 25% reducing balance

Fixed asset investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

**EDEN VALLEY HOSPICE, CARLISLE
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
(CONTINUED)**

2 ACCOUNTING POLICIES (continued)

Stock

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Debtors

Trade debtors and other debtors are measured at their recoverable amounts. Prepayments are calculated as amounts paid during the financial year, but which relate to a future financial period. Accrued income is recognised where the entity is entitled to the income in the financial year, but the receipt does not occur until a future financial year.

Cash and cash equivalents

Includes all cash held and in bank current and deposit accounts.

Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charitable company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Accruals are calculated as amounts relating to the financial year, but which are paid for after the year end. Deferred income includes amounts received in the financial year for income relating to future financial periods.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the group.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose. Restricted funds are split between capital funds and income funds.

Operating leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged in the Statement of Financial Activities on a straight line basis over the lease term.

**EDEN VALLEY HOSPICE, CARLISLE
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
(CONTINUED)**

2 ACCOUNTING POLICIES (continued)

Pension obligations

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Outstanding pension contributions at the balance sheet date are included within other creditors.

Financial instruments

Classification

The group's financial instruments all classify as basic financial instruments, in accordance with FRS 102.

Financial assets and financial liabilities are recognised when the group becomes a party to the contractual provisions of the instrument.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the group intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the group transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the group, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Investments

Investments in subsidiaries are measured at cost less impairment.

**EDEN VALLEY HOSPICE, CARLISLE
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
(CONTINUED)**

3 INCOME FROM DONATIONS, LEGACIES AND GRANTS RECEIVABLE

	Unrestricted		Total 2020 £	Total 2019 £
	General £	Restricted £		
Donations and legacies;				
Donations	536,340	90,503	626,843	532,524
Legacies	766,821	30,488	797,309	1,012,390
Grants, including capital grants;				
NHS England grant - children	-	243,059	243,059	232,759
CCG grant - pensions	-	41,661	41,661	37,790
CCG grant - children	-	110,880	110,880	107,106
CCG grant - adult	-	487,786	487,786	471,183
MND Grant	-	32,853	32,853	29,988
Health Education England - CCT Fellowships	-	-	-	(25,009)
Central government - Hospice grant	51,000	-	51,000	-
CCG - NCIC palliative care pathway	33,136	-	33,136	-
Government emergency funding COVID-19	474,609	-	474,609	-
Local Authority Infection Control funding	-	60,000	60,000	-
Coronavirus Job Retention Scheme	132,774	-	132,774	-
Coronavirus retail and local restriction grants	128,286	-	128,286	-
Training grants	19,180	-	19,180	2,012
Other income - Pharmaceutical recharges to NHS Cumbria CCG	-	113,879	113,879	93,574
	<u>2,142,146</u>	<u>1,211,109</u>	<u>3,353,255</u>	<u>2,494,317</u>

**EDEN VALLEY HOSPICE, CARLISLE
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
(CONTINUED)**

4 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted		Total 2020	Total 2019
	General £	Restricted £	£	£
Sale of goods/services as part of direct charitable activities				
	<u>11,386</u>	<u>10,651</u>	<u>22,037</u>	<u>26,326</u>

5 INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted		Total 2020	Total 2019
	General £	Restricted £	£	£
Sales of donated goods	464,814	-	464,814	778,303
Fundraising events	299,271	110,637	409,908	661,825
Lottery sales	<u>787,858</u>	<u>-</u>	<u>787,858</u>	<u>722,301</u>
	<u>1,551,943</u>	<u>110,637</u>	<u>1,662,580</u>	<u>2,162,429</u>

6 INVESTMENT INCOME

	Unrestricted General £	Total 2020 £	Total 2019 £
Interest receivable and similar income; Bank interest receivable			
	<u>9,161</u>	<u>9,161</u>	<u>11,391</u>

7 OTHER INCOME

	Unrestricted General £	Total 2020 £	Total 2019 £
Solar energy income	2,941	2,941	4,416
Sundry income	<u>2,758</u>	<u>2,758</u>	<u>3,059</u>
	<u>5,699</u>	<u>5,699</u>	<u>7,475</u>

**EDEN VALLEY HOSPICE, CARLISLE
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
(CONTINUED)**

8 EXPENDITURE ON RAISING FUNDS

a) Costs of trading activities

	Unrestricted	Total	Total
	General	2020	2019
	£	£	£
Fundraising trading costs;			
Fundraising costs	16,921	16,921	41,244
Marketing and printing	24,135	24,135	35,115
Wages and salaries	161,421	161,421	180,666
Shop expenditure	301,728	301,728	366,100
Lottery expenditure	200,250	200,250	263,074
	<u>704,455</u>	<u>704,455</u>	<u>886,199</u>

**EDEN VALLEY HOSPICE, CARLISLE
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
(CONTINUED)**

9 EXPENDITURE ON CHARITABLE ACTIVITIES

Costs directly allocated to activities:	In-patients £	Day Services £	Children's Hospice £	Total 2020 £	Total 2019 £
Medical and family support salaries	321,342	33,842	41,044	396,228	335,533
Nursing and care salaries	863,000	34,162	524,780	1,421,942	1,446,357
Medical supplies	89,935	-	562	90,497	82,718
Uniforms	376	-	160	536	1,718
Training	3,693	-	4,903	8,596	3,705
Admin and support salaries	341	2,726	341	3,408	82,003
Property and equipment costs	23,270	44	8,673	31,987	38,852
General cleaning supplies	322	-	-	322	158
Travel and subsistence	1,368	-	938	2,306	8,716
Legal and professional fees	9,510	-	240	9,750	5,000
Telephone	258	-	591	849	1,490
Advertising	-	-	-	-	150
Stationery and printing	651	-	-	651	845
Subscriptions and publications	70	-	641	711	1,027
Sundry expenses	149	-	85	234	4,459
Depreciation	-	-	-	-	25
Support Activities (Note 10)	<u>1,005,118</u>	<u>41,561</u>	<u>108,797</u>	<u>1,155,476</u>	<u>1,118,616</u>
	<u>2,319,403</u>	<u>112,335</u>	<u>691,755</u>	<u>3,123,493</u>	<u>3,131,372</u>

Expenditure on charitable activities was £3,123,493 (2019: £3,131,372) of which £1,763,359 (2019: £1,700,785) was unrestricted and £1,360,134 (2019: £1,430,587) was restricted.

**EDEN VALLEY HOSPICE, CARLISLE
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
(CONTINUED)**

10 ANALYSIS OF SUPPORT COSTS

Support costs allocated to charitable activities

	In- patients	Day services	Children's Hospice	Total 2020	Total 2019
	£	£	£	£	£
Medical supplies	13,987	577	1,492	16,056	20,879
Uniforms	1,262	52	135	1,449	1,262
Training	7,878	325	840	9,043	15,540
Admin and support salaries	399,343	16,485	42,602	458,430	415,956
Advertising	805	33	86	924	2,191
Bank charges and interest	4,805	198	513	5,516	3,412
Catering salaries	69,332	2,862	7,396	79,590	70,388
Catering supplies and cleaning	17,365	717	1,852	19,934	41,586
General cleaning supplies	19,035	786	2,031	21,852	15,064
Housekeeping salaries	82,284	3,397	8,778	94,459	99,836
Legal and professional	33,266	1,373	3,549	38,188	42,665
Postage	7,287	301	777	8,365	1,613
Property and equipment costs	170,362	7,102	19,729	197,193	171,254
Stationery and printing	11,578	478	1,235	13,291	17,003
Subscriptions and publications	4,211	174	449	4,834	4,940
Sundry expenses	749	31	80	860	5,628
Telephone	9,103	376	971	10,450	7,652
Travel and subsistence	10,424	430	1,128	11,982	22,159
Supervision	2,595	107	277	2,979	1,885
Depreciation	138,649	5,724	14,791	159,164	156,904
Disposal on fixed assets	328	14	35	377	-
Corporation tax	470	19	51	540	799
	<u>1,005,118</u>	<u>41,561</u>	<u>108,797</u>	<u>1,155,476</u>	<u>1,118,616</u>

**EDEN VALLEY HOSPICE, CARLISLE
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
(CONTINUED)**

11 NET INCOMING/OUTGOING RESOURCES

Net incoming resources for the year include:

	2020	2019
	£	£
Operating leases	92,607	97,771
Auditor's remuneration - audit of the financial statements	5,925	4,300
Auditor's remuneration - other non-audit services	536	1,319
Depreciation of fixed assets	<u>163,451</u>	<u>162,492</u>

12 TRUSTEES REMUNERATION AND EXPENSES

During the year the group made the following transactions with trustees:

No trustees, nor any persons connected with them, have received any remuneration from the group during the year.

No trustees have received any other benefits from the charity during the year.

13 STAFF COSTS

The aggregate payroll costs were as follows:

	2020	2019
	£	£
Staff costs during the year were:		
Wages and salaries	2,413,372	2,459,607
Social security costs	186,022	187,118
Other pension costs	<u>152,296</u>	<u>157,034</u>
	<u>2,751,690</u>	<u>2,803,759</u>

**EDEN VALLEY HOSPICE, CARLISLE
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
(CONTINUED)**

13 STAFF COSTS (continued)

The monthly average number of persons (including senior management team) employed by the group during the year was as follows:

	2020 No	2019 No
Number of fundraising staff	10	7
Number of production staff	5	11
Number of administrative staff	16	13
Number of nursing staff	69	83
Number of house services staff	13	16
	<u>113</u>	<u>130</u>

During the year, the group made redundancy and/or termination payments which totalled £13,846 (2019 - £Nil).

All redundancy payments made during the year were compulsory redundancies, calculated in accordance with the statutory scheme.

The number of employees whose emoluments fell within the following bands was:

	2020 No	2019 No
£60,001 - £70,000	<u>2</u>	<u>1</u>

During the previous year, ex gratia payments amounting to £32,775 were made to two employees upon leaving the organisation during the year.

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total employee benefits of the key management personnel of the group were £257,805 (2019 - £266,002).

14 TAXATION

The group is a registered charity and is therefore exempt from taxation.

**EDEN VALLEY HOSPICE, CARLISLE
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
(CONTINUED)**

15 EXCESS OF INCOME OVER EXPENDITURE OF THE PARENT COMPANY

The parent company's excess of income over expenditure was £1,224,774 (2019: £684,246).

The summary financial performance of the charitable company alone is:

	2020	2019
	£	£
Income	4,550,204	4,071,844
Expenditure	(3,325,430)	(3,387,598)
Net income/(expenditure)	<u>1,224,774</u>	<u>684,246</u>
Total funds carried forward	<u><u>7,828,682</u></u>	<u><u>6,603,908</u></u>

**EDEN VALLEY HOSPICE, CARLISLE
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
(CONTINUED)**

16 TANGIBLE FIXED ASSETS

Group	Leasehold Property Improvements £	Hospice Land and buildings £	Motor Vehicles £	Furniture and Equipment £	Total £
Cost					
At 1 January 2020	20,134	5,045,724	92,928	1,063,654	6,222,440
Additions	-	33,602	-	46,548	80,150
Disposals	-	-	(12,788)	-	(12,788)
At 31 December 2020	<u>20,134</u>	<u>5,079,326</u>	<u>80,140</u>	<u>1,110,202</u>	<u>6,289,802</u>
Depreciation					
At 1 January 2020	13,694	1,630,877	69,627	839,478	2,553,676
Charge for the year	1,483	113,183	5,634	43,151	163,451
Eliminated on disposals	-	-	(11,911)	-	(11,911)
At 31 December 2020	<u>15,177</u>	<u>1,744,060</u>	<u>63,350</u>	<u>882,629</u>	<u>2,705,216</u>
Net book value					
At 31 December 2020	<u>4,957</u>	<u>3,335,266</u>	<u>16,790</u>	<u>227,573</u>	<u>3,584,586</u>
At 31 December 2019	<u>6,440</u>	<u>3,414,847</u>	<u>23,301</u>	<u>224,176</u>	<u>3,668,764</u>

**EDEN VALLEY HOSPICE, CARLISLE
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
(CONTINUED)**

16 TANGIBLE FIXED ASSETS (continued)

Charity

	Hospice Land and buildings £	Motor Vehicles £	Furniture and Equipment £	Total £
Cost				
At 1 January 2020	5,045,724	76,933	1,054,157	6,176,814
Additions	33,602	-	46,548	80,150
Disposals	-	(12,788)	-	(12,788)
At 31 December 2020	<u>5,079,326</u>	<u>64,145</u>	<u>1,100,705</u>	<u>6,244,176</u>
Depreciation				
At 1 January 2020	1,630,877	62,346	834,071	2,527,294
Charge for the year	113,183	3,455	42,526	159,164
Eliminated on disposals	-	(11,911)	-	(11,911)
At 31 December 2020	<u>1,744,060</u>	<u>53,890</u>	<u>876,597</u>	<u>2,674,547</u>
Net book value				
At 31 December 2020	<u>3,335,266</u>	<u>10,255</u>	<u>224,108</u>	<u>3,569,629</u>
At 31 December 2019	<u>3,414,847</u>	<u>14,587</u>	<u>220,086</u>	<u>3,649,520</u>

**EDEN VALLEY HOSPICE, CARLISLE
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
(CONTINUED)**

17 FIXED ASSET INVESTMENTS

Charity

Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
Cost		
At 1 January 2020	<u>2</u>	<u>2</u>
At 31 December 2020	<u>2</u>	<u>2</u>
Net book value		
At 31 December 2020	<u>2</u>	<u>2</u>
At 31 December 2019	<u>2</u>	<u>2</u>

Details of undertakings

Details of the investments in which the charity holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held 2020 2019		Principal activity
Subsidiary undertakings					
Eden Valley Hospice (Shop) Limited Eden Valley Hospice, Durdar Road, Carlisle, CA2 4SD	England	Ordinary	100%	100%	Operating charity shops and lottery

**EDEN VALLEY HOSPICE, CARLISLE
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**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
(CONTINUED)**

17 FIXED ASSET INVESTMENTS (continued)

Subsidiaries

The profit for the financial period of Eden Valley Hospice (Shop) Limited was £10 and the aggregate amount of capital and reserves at the end of the period was £459.

A summary of the trading results are shown below:

	2020	2019
	£	£
Turnover, other operating income and interest	1,380,999	1,500,606
Cost of sales, administration costs and interest costs	(1,380,449)	(1,499,686)
Profit for the financial year	550	920
Current assets	240,452	322,383
Current liabilities	(239,993)	(317,864)
Creditors: amounts falling due after one year	-	(4,070)
Total net assets	<u>459</u>	<u>449</u>
Aggregate share capital and reserves	<u>459</u>	<u>449</u>

18 STOCK

	Group		Charity
	2020	2019	2020
	£	£	£
Stocks	<u>2,609</u>	<u>3,087</u>	<u>-</u>

19 DEBTORS

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Trade debtors	110,036	63,586	111,199	80,230
Due from group undertakings	-	-	139,343	214,512
Prepayments and accrued income	336,850	51,285	227,965	32,517
VAT recoverable	<u>98,554</u>	<u>98,724</u>	<u>98,554</u>	<u>97,278</u>
	<u>545,440</u>	<u>213,595</u>	<u>577,061</u>	<u>424,537</u>

**EDEN VALLEY HOSPICE, CARLISLE
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
(CONTINUED)**

20 CREDITORS: amounts falling due within one year

	Group		Charity	
	2020 £	2019 £	2020 £	2019 £
Trade creditors	80,606	47,332	66,727	44,322
Hire purchase agreements	4,070	4,401	-	-
Other taxation and social security	46,665	51,403	46,665	51,403
VAT recoverable	1,392	-	-	-
Other creditors	21,156	12,196	20,616	11,397
Accruals and deferred income	<u>344,532</u>	<u>339,621</u>	<u>264,926</u>	<u>261,123</u>
	<u>498,421</u>	<u>454,953</u>	<u>398,934</u>	<u>368,245</u>

Creditors due within one year includes the following liabilities on which security has been given:

	Group		Charity
	2020 £	2019 £	2020 £
Hire purchase agreements	<u>4,070</u>	<u>4,401</u>	<u>-</u>

Creditors include obligations under hire purchase contracts held by the subsidiary company which are secured of £4,070 (2019 - £4,401).

Deferred income

	2020 £	2019 £
Deferred income at 1 January 2020	340,322	308,207
Resources deferred in the period	312,898	340,322
Amounts released from previous periods	<u>(340,322)</u>	<u>(308,207)</u>
Deferred income at year end	<u>312,898</u>	<u>340,322</u>

At the balance sheet date the charity held funds received in advance for grants relating to the next financial year which amounted to £234,392. Upon consolidation, the charity also held lottery income in advance of future draws amounting to £78,506.

**EDEN VALLEY HOSPICE, CARLISLE
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
(CONTINUED)**

20 CREDITORS: amounts falling due within one year (continued)

	2020	2019
	£	£
Deferred income at 1 January 2020	262,924	211,321
Resources deferred in the period	234,392	262,924
Amounts released from previous periods	<u>(262,924)</u>	<u>(211,321)</u>
Deferred income at year end	<u>234,392</u>	<u>262,924</u>

At the balance sheet date the charity held funds received in advance for grants relating to the next financial year which amounted to £234,392.

21 CREDITORS: amounts falling due after one year

	Group		Charity
	2020	2019	2020
	£	£	£
Hire purchase agreements	<u>-</u>	<u>4,070</u>	<u>-</u>

Creditors amounts falling due after more than one year includes the following liabilities on which security has been given:

	Group		Charity
	2020	2019	2020
	£	£	£
Hire purchase agreements	<u>-</u>	<u>4,070</u>	<u>-</u>

Creditors include obligations under hire purchase contracts held by the subsidiary company which are secured of £Nil (2019 - £4,070).

**EDEN VALLEY HOSPICE, CARLISLE
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
(CONTINUED)**

22 OBLIGATIONS UNDER OPERATING LEASE COMMITMENTS

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Other				
Within one year	70,537	66,708	10,304	12,308
Between one and five years	<u>34,600</u>	<u>69,397</u>	<u>16,000</u>	<u>6,064</u>
	<u>105,137</u>	<u>136,105</u>	<u>26,304</u>	<u>18,372</u>

23 PENSIONS

Defined contribution pension scheme

Pension contributions are charged to the income and expenditure account in the period to which they relate and during the period amounted to £152,296 (2019: £157,034). At the balance sheet date £16,483 (2019: £10,456) was included in other creditors in respect of outstanding pension contributions. The expense and liability recognised are allocated to the funds of the charitable company on the same basis as other employee-related costs, as specified in the accounting policies.

24 COMMITMENTS

Group

Capital commitments

At the previous financial year end the charitable company had a capital commitment for the remaining costs payable for the purchase of the Jigsaw Playground equipment.

The total amount contracted for but not provided in the financial statements was £Nil (2019 - £11,087).

Charity

Capital commitments

At the previous financial year end the charitable company had a capital commitment for the remaining costs payable for the purchase of the Jigsaw Playground equipment.

The total amount contracted for but not provided in the financial statements was £Nil (2019 - £11,087).

**EDEN VALLEY HOSPICE, CARLISLE
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
(CONTINUED)**

25 FUNDS

Group

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2020 £
Unrestricted					
General funds	3,841,656	3,720,335	(2,467,814)	-	5,094,177
Restricted capital and income funds					
Hospice land	640,800	-	-	-	640,800
Hospice building - Jigsaw	964,071	-	(37,365)	-	926,706
Furniture and equipment	6,073	-	(607)	-	5,466
Nurse call system	2,301	-	(230)	-	2,071
Day care extension and improvements	102,261	-	(3,621)	-	98,640
Reception renovations	27,340	-	(969)	-	26,371
Minibus	832	-	(208)	-	624
Adult in-patient refurbishment	17,490	-	(750)	-	16,740
Department of Health (section 64) grant - front entrance extension	390,901	-	(12,221)	-	378,680
Other restricted fund projects	108,974	-	(4,421)	-	104,553
Department of Health (section 64) grant - new build	194,460	-	(5,719)	-	188,741
Department of Health (section 64) grant - ambulance	6,914	-	(1,729)	-	5,185
DOH grant re Walled Garden	7,093	-	(462)	-	6,631
Walled garden	30,769	-	(1,795)	-	28,974
Together for Short Lives (2014)	5,362	-	(1,178)	-	4,184
Wallace & Gromit	11,513	-	(1,281)	-	10,232
Together for Short Lives (2015)	7,588	-	(431)	-	7,157
Donated assets	52,536	1,200	(5,210)	4,514	53,040

**EDEN VALLEY HOSPICE, CARLISLE
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
(CONTINUED)**

25 FUNDS (continued)

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2020 £
Aviva	19,997	-	(1,860)	-	18,137
Day Hospice Bathroom	4,230	-	(545)	-	3,685
Adult Main Bathroom	23,021	-	(670)	-	22,351
Room 9 refurbishment	96,142	-	(645)	-	95,497
Pond and coffee lounge refurbishment	10,196	-	(634)	-	9,562
Jigsaw Playground	6,393	33,972	(161)	-	40,204
Lottery - IT support	-	15,316	-	-	15,316
Donations in relation to Jigsaw	-	175,073	(175,073)	-	-
Pharmaceutical recharges to NHS Cumbria CCG	-	113,879	(113,879)	-	-
CCG grant - adult	-	487,786	(487,786)	-	-
CCG grant - pensions	-	41,661	(41,661)	-	-
CCG grant - children's unit	-	110,880	(110,880)	-	-
NHS England grant - children	-	243,059	(243,059)	-	-
Other restricted fund projects	16,242	11,681	(7,194)	(4,514)	16,215
Donated leased vehicle	-	5,037	(5,037)	-	-
MND outreach	-	32,853	(32,853)	-	-
Hospice land	9,200	-	-	-	9,200
Local Authority Infection Control	-	60,000	(60,000)	-	-
Total restricted	<u>2,762,699</u>	<u>1,332,397</u>	<u>(1,360,134)</u>	<u>-</u>	<u>2,734,962</u>
Total funds	<u>6,604,355</u>	<u>5,052,732</u>	<u>(3,827,948)</u>	<u>-</u>	<u>7,829,139</u>

**EDEN VALLEY HOSPICE, CARLISLE
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
(CONTINUED)**

25 FUNDS (continued)

	Balance at 1 January 2019 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2019 £
Unrestricted					
General funds	3,135,600	3,293,040	(2,586,984)	-	3,841,656
Restricted capital and income funds					
Hospice land	650,000	-	-	(9,200)	640,800
Hospice building - Jigsaw	1,001,436	-	(37,365)	-	964,071
Furniture and equipment	6,748	-	(675)	-	6,073
Nurse call system	2,557	-	(256)	-	2,301
Day care extension and improvements	105,882	-	(3,621)	-	102,261
Reception renovations	28,309	-	(969)	-	27,340
Minibus	1,109	-	(277)	-	832
Adult in-patient refurbishment	18,240	-	(750)	-	17,490
Department of Health (section 64) grant - front entrance extension	403,122	-	(12,221)	-	390,901
Other restricted fund projects	113,395	-	(4,421)	-	108,974
Department of Health (section 64) grant - new build	200,179	-	(5,719)	-	194,460
Department of Health (section 64) grant - ambulance	9,218	-	(2,304)	-	6,914
DOH grant re Walled Garden	7,555	-	(462)	-	7,093
Walled garden	32,564	-	(1,795)	-	30,769
Together for Short Lives (2014)	6,540	-	(1,178)	-	5,362
Wallace & Gromit	12,294	-	(781)	-	11,513
Together for Short Lives (2015)	8,019	-	(431)	-	7,588
Donated assets	41,431	15,398	(4,293)	-	52,536
Aviva	21,857	-	(1,860)	-	19,997
Day Hospice Bathroom	4,775	-	(545)	-	4,230
Adult Main Bathroom	23,468	-	(447)	-	23,021
Room 9 refurbishment	39,400	57,012	(270)	-	96,142

**EDEN VALLEY HOSPICE, CARLISLE
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**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
(CONTINUED)**

25 FUNDS (continued)

	Balance at 1 January 2019 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2019 £
Pond and coffee lounge refurbishment	10,789	-	(593)	-	10,196
Jigsaw Playground	-	6,440	(47)	-	6,393
Donations in relation to Jigsaw	-	354,305	(354,305)	-	-
Pharmaceutical recharges to NHS Cumbria CCG	-	93,575	(93,575)	-	-
CCG grant - adult	-	471,182	(471,182)	-	-
CCG grant - pensions	-	37,789	(37,789)	-	-
CCG grant - children's unit	-	107,106	(107,106)	-	-
NHS England grant - children	-	232,759	(232,759)	-	-
Other restricted fund projects	10,492	22,043	(16,293)	-	16,242
Donated leased vehicle	-	4,297	(4,297)	-	-
MND outreach	-	29,988	(29,988)	-	-
GP Fellowship	25,009	(25,009)	-	-	-
Training grants	-	2,013	(2,013)	-	-
Hospice land	-	-	-	9,200	9,200
Total restricted	<u>2,784,388</u>	<u>1,408,898</u>	<u>(1,430,587)</u>	<u>-</u>	<u>2,762,699</u>
Total funds	<u>5,919,988</u>	<u>4,701,938</u>	<u>(4,017,571)</u>	<u>-</u>	<u>6,604,355</u>

**EDEN VALLEY HOSPICE, CARLISLE
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
(CONTINUED)**

25 FUNDS (continued)

Charity

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2020 £
Unrestricted					
General funds	3,841,209	3,217,807	(1,965,296)	-	5,093,720
Restricted capital and income funds					
Hospice land	640,800	-	-	-	640,800
Hospice building - Jigsaw	964,071	-	(37,365)	-	926,706
Furniture and equipment	6,073	-	(607)	-	5,466
Nurse call system	2,301	-	(230)	-	2,071
Day care extension and improvements	102,261	-	(3,621)	-	98,640
Reception renovations	27,340	-	(969)	-	26,371
Minibus	832	-	(208)	-	624
Adult-in-patient refurbishment	17,490	-	(750)	-	16,740
Department of Health (section 64) grant - front entrance extension	390,901	-	(12,221)	-	378,680
Other restricted fund projects	108,974	-	(4,421)	-	104,553
Department of Health (section 64) grant - new build	194,460	-	(5,719)	-	188,741
Department of Health (section 64) grant - ambulance	6,914	-	(1,729)	-	5,185
DOH grant re Walled Garden	7,093	-	(462)	-	6,631
Walled Garden	30,769	-	(1,795)	-	28,974
Together for Short Lives (2014)	5,362	-	(1,178)	-	4,184
Wallace & Gromit	11,513	-	(1,281)	-	10,232
Together for Short Lives (2015)	7,588	-	(431)	-	7,157
Donated assets	52,536	1,200	(5,210)	4,514	53,040
Aviva	19,997	-	(1,860)	-	18,137
Day Hospice Bathroom	4,230	-	(545)	-	3,685
Adult Main Bathroom	23,021	-	(670)	-	22,351

**EDEN VALLEY HOSPICE, CARLISLE
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**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
(CONTINUED)**

25 FUNDS (continued)

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2020 £
Room 9 refurbishment	96,142	-	(645)	-	95,497
Pond and coffee lounge refurbishment	10,196	-	(634)	-	9,562
Jigsaw Playground	6,393	33,972	(161)	-	40,204
Lottery - IT support	-	15,316	-	-	15,316
Donations in relation to Jigsaw	-	175,073	(175,073)	-	-
Pharmaceutical recharges to NHS Cumbria CCG	-	113,879	(113,879)	-	-
CCG grant - adult	-	487,786	(487,786)	-	-
CCG grant - pension	-	41,661	(41,661)	-	-
CCG grant - children's unit	-	110,880	(110,880)	-	-
NHS England grant - children	-	243,059	(243,059)	-	-
Other restricted fund projects	16,242	11,681	(7,194)	(4,514)	16,215
Donated leased vehicle	-	5,037	(5,037)	-	-
MND Outreach	-	32,853	(32,853)	-	-
Hospice land	9,200	-	-	-	9,200
Local Authority Infection Control	-	60,000	(60,000)	-	-
Total restricted	<u>2,762,699</u>	<u>1,332,397</u>	<u>(1,360,134)</u>	<u>-</u>	<u>2,734,962</u>
Total funds	<u>6,603,908</u>	<u>4,550,204</u>	<u>(3,325,430)</u>	<u>-</u>	<u>7,828,682</u>

**EDEN VALLEY HOSPICE, CARLISLE
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
(CONTINUED)**

25 FUNDS (continued)

	Balance at 1 January 2019 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2019 £
Unrestricted					
General funds	3,135,274	2,662,946	(1,957,011)	-	3,841,209
Restricted capital and income funds					
Hospice land	650,000	-	-	(9,200)	640,800
Hospice building - Jigsaw	1,001,436	-	(37,365)	-	964,071
Furniture and equipment	6,748	-	(675)	-	6,073
Nurse call system	2,557	-	(256)	-	2,301
Day care extension and improvements	105,882	-	(3,621)	-	102,261
Reception renovations	28,309	-	(969)	-	27,340
Minibus	1,109	-	(277)	-	832
Adult-in-patient refurbishment	18,240	-	(750)	-	17,490
Department of Health (section 64) grant - front entrance extension	403,122	-	(12,221)	-	390,901
Other restricted fund projects	113,395	-	(4,421)	-	108,974
Department of Health (section 64) grant - new build	200,179	-	(5,719)	-	194,460
Department of Health (section 64) grant - ambulance	9,218	-	(2,304)	-	6,914
DOH grant re Walled Garden	7,555	-	(462)	-	7,093
Walled Garden	32,564	-	(1,795)	-	30,769
Together for Short Lives (2014)	6,540	-	(1,178)	-	5,362
Wallace & Gromit Together for Short Lives (2015)	12,294	-	(781)	-	11,513
	8,019	-	(431)	-	7,588
Donated assets	41,431	15,398	(4,293)	-	52,536
Aviva	21,857	-	(1,860)	-	19,997
Day Hospice Bathroom	4,775	-	(545)	-	4,230
Adult Main Bathroom	23,468	-	(447)	-	23,021
Room 9 refurbishment	39,400	57,012	(270)	-	96,142

**EDEN VALLEY HOSPICE, CARLISLE
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
(CONTINUED)**

25 FUNDS (continued)

	Balance at 1 January 2019 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2019 £
Pond and coffee lounge refurbishment	10,789	-	(593)	-	10,196
Jigsaw Playground	-	6,440	(47)	-	6,393
Donations in relation to Jigsaw	-	354,305	(354,305)	-	-
Pharmaceutical recharges to NHS Cumbria CCG	-	93,575	(93,575)	-	-
CCG grant - adult	-	471,182	(471,182)	-	-
CCG grant - pension	-	37,789	(37,789)	-	-
CCG grant - children's unit	-	107,106	(107,106)	-	-
NHS England grant - children	-	232,759	(232,759)	-	-
Other restricted fund projects	10,492	22,043	(16,293)	-	16,242
GP Fellowship	25,009	(25,009)	-	-	-
Donated leased vehicle	-	4,297	(4,297)	-	-
Training grants	-	2,013	(2,013)	-	-
MND Outreach	-	29,988	(29,988)	-	-
Hospice land	-	-	-	9,200	9,200
Total restricted	<u>2,784,388</u>	<u>1,408,898</u>	<u>(1,430,587)</u>	<u>-</u>	<u>2,762,699</u>
Total funds	<u>5,919,662</u>	<u>4,071,844</u>	<u>(3,387,598)</u>	<u>-</u>	<u>6,603,908</u>

The total carried forward restricted funds are £2,734,962 (2019: £2,762,699), which are split as restricted capital funds £2,709,547 (2019: £2,737,256) and restricted income funds of £25,415 (2019: £25,443).

**EDEN VALLEY HOSPICE, CARLISLE
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
(CONTINUED)**

26 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Group

	Unrestricted General £	Restricted £	Total funds £
Tangible fixed assets	875,039	2,709,547	3,584,586
Net current assets	4,219,138	25,415	4,244,553
Total net assets	<u>5,094,177</u>	<u>2,734,962</u>	<u>7,829,139</u>

	Unrestricted General £	Restricted £	Total funds at 31 December 2019 £
Tangible fixed assets	931,508	2,737,256	3,668,764
Net current assets	2,914,218	25,443	2,939,661
Creditors over 1 year	(4,070)	-	(4,070)
Total net assets	<u>3,841,656</u>	<u>2,762,699</u>	<u>6,604,355</u>

Charity

	Unrestricted General £	Restricted £	Total funds £
Tangible fixed assets	860,082	2,709,547	3,569,629
Fixed asset investments	2	-	2
Net current assets	4,233,636	25,415	4,259,051
Total net assets	<u>5,093,720</u>	<u>2,734,962</u>	<u>7,828,682</u>

**EDEN VALLEY HOSPICE, CARLISLE
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
(CONTINUED)**

26 ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)

	Unrestricted		Total funds at 31 December 2019 £
	General £	Restricted £	
Tangible fixed assets	912,264	2,737,256	3,649,520
Fixed asset investments	2	-	2
Net current assets	<u>2,928,943</u>	<u>25,443</u>	<u>2,954,386</u>
Total net assets	<u>3,841,209</u>	<u>2,762,699</u>	<u>6,603,908</u>

27 ANALYSIS OF NET FUNDS

Group

	At 1 January 2020 £	Financing cash flows £	At 31 December 2020 £
Cash at bank and in hand	3,177,932	1,016,993	4,194,925
Finance leases and hire purchase contracts	<u>(8,471)</u>	<u>4,401</u>	<u>(4,070)</u>
Net debt	<u>3,169,461</u>	<u>1,021,394</u>	<u>4,190,855</u>

	At 1 January 2019 £	Financing cash flows £	At 31 December 2019 £
Cash at bank and in hand	2,467,646	710,286	3,177,932
Finance leases and hire purchase contracts	<u>(12,476)</u>	<u>4,005</u>	<u>(8,471)</u>
Net debt	<u>2,455,170</u>	<u>714,291</u>	<u>3,169,461</u>

Charity

	At 1 January 2020 £	Financing cash flows £	At 31 December 2020 £
Cash at bank and in hand	<u>2,898,094</u>	<u>1,182,830</u>	<u>4,080,924</u>
Net debt	<u>2,898,094</u>	<u>1,182,830</u>	<u>4,080,924</u>

**EDEN VALLEY HOSPICE, CARLISLE
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
(CONTINUED)**

27 ANALYSIS OF NET FUNDS (continued)

	At 1 January 2019 £	Financing cash flows £	At 31 December 2019 £
Cash at bank and in hand	<u>2,167,734</u>	<u>730,360</u>	<u>2,898,094</u>
Net debt	<u>2,167,734</u>	<u>730,360</u>	<u>2,898,094</u>

28 RELATED PARTY TRANSACTIONS

Group

There were no related party transactions in the year.

Charity

There were no related party transactions in the year.