

CHILDREN'S SCRAPSTORE

England & Wales · Charity number 1008788

Details

Other names	SCRAPSTORE
Status	Registered
Legal form	Charitable company
Company number	02624238
Registered	1992-02-28
Register	View on the Charity Commission register

Contact

Address	The Childrens Scrapstore Scrapstore House 21 Sevier Street Bristol BS2 9LB
Phone	01173041781
Email	enquiries@childrensscrapstore.co.uk
Website	www.childrensscrapstore.co.uk

Activities

Objects: TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES FOR RECREATION, EDUCATION AND OTHER LEISURE TIME ACTIVITIES FOR CHILDREN, BEING FACILITIES OF WHICH SUCH CHILDREN HAVE NEED BY REASON OF THEIR AGE OR SOCIAL OR ECONOMIC CIRCUMSTANCES, AND WHICH WILL IMPROVE CONDITIONS OF LIFE FOR SUCH CHILDREN BY PROMOTING THEIR EDUCATIONAL, PHYSICAL OR MENTAL WELLBEING. TO PROMOTE THE USE OF WASTE MATERIALS AS PLAY-THINGS.

Activities: To provide or assist in the provision of facilities for recreation, education and other leisure time activities for children, being facilities of which such children have need by reason of their age or social or economic circumstances and which will improve conditions of life for such children by promoting their educational, physical or mental well-being. To promote waste materials as play-things.

Classification

- **How:** Provides Services
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People

Geography

- Bath And North East Somerset
- Bristol City
- Gloucestershire
- North Somerset
- Somerset
- South Gloucestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,606,414	£1,189,241	£1,585,482	30
2024-03-31	£1,091,057	£1,168,796	£1,203,257	30
2023-03-31	£984,070	£971,341	£1,280,996	24
2022-03-31	£877,553	£776,232	£1,268,267	22
2021-03-31	£1,032,656	£795,894	£1,165,125	23

Trustees

Name	Role	Appointed
Alban Forster		2022-04-14
CAROLINE JANE CASSWELL		
EMMA JANE COLLIER		2011-05-05
Eleanor Kate James		2025-04-25
Hannah Elizabeth Baker		2025-04-25
Jennifer Ford		2024-02-29
John Pendlington		2018-03-13
Julie Corinna Roberts		2025-03-07
Sally Jaeckle		2021-05-12
Sheryl McCall		2025-09-08
VENETIA SHAH-DYAN		2011-05-05

Accounts

Charity Registration No. 1008788

Company Registration No. 02624238 (England and Wales)

CHILDREN'S SCRAPSTORE

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

CHILDREN'S SCRAPSTORE
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

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CHILDREN'S SCRAPSTORE

REFERENCE & ADMINISTRATIVE INFORMATION

YEAR ENDED 31 MARCH 2025

Registered charity name	Children's Scrapstore
Charity number	1008788
Company registration number	02624238
Registered office	Scrapstore House 21 Sevier Street St Werburgh's Bristol BS2 9LB
Secretary	Ms C J Casswell
Trustees	Ms C J Casswell Ms B Cavender (resigned on 21 July 2024) Ms E J Collier Mr A Forster Ms S E Jaeckle Mr J Pendlington Ms F S Pugh-Jones (resigned on 11 July 2024) Ms V Shah-Dyan Mr P R Simpson (resigned on 5 January 2025) Ms J Ford Ms H E Baker (appointed 12 April 2025) Ms E K James (appointed 12 April 2025) Ms S McCall (appointed 25 September 2025) Ms J C Roberts (appointed 8 March 2025)
Independent Auditors	Burton Sweet Limited The Clock Tower 5 Farleigh Court Old Weston Road Flax Bourton Bristol. BS48 1UR
Solicitors	Veale Wasbrough Vizards LLP Narrow Quay House Narrow Quay Bristol. BS1 4QA
Bankers	HSBC Bank PLC 62 George Street Bristol. BS1 3 BA Triodos Bank Deanery Road Bristol. BS1 5AS

CHILDREN'S SCRAPSTORE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

The Chair's report 2024/25

As trustees we are pleased to report that despite a very challenging fiscal environment, Scrapstore is still here and hopes to go from strength to strength.

The Scrapstore is now recognised as a trusted delivery partner by Bristol City Council and is commissioned by them to deliver the national HAF (Holiday Activities and Food) programme and to support the strategic leadership of the play sector in Bristol, including funding for Play Ranger activities in the most disadvantaged areas of the city.

As a number of experienced trustees will soon be coming to the end of their tenure, a successful recruitment campaign has taken place this year and this has both strengthened the trustee base and increased its diversity, to better reflect the three stated Scrapstore priorities of promoting play, creativity and re-use. The overlap of old and new trustees has providing continuity with Caroline Casswell and Sally Jaeckle continuing to act as co-chairs. Trustee meetings have been well attended and take place every six weeks, with sub-groups meeting as needed to oversee specific aspects of the Scrapstore programme, for example the Building Group.

The Scrapstore staff team, ably led by the two CEO's and team managers, has been relatively stable this year and work efficiently and effectively towards the strategic plan. The working environment is happy and productive. The team are supported by a committed group of volunteers who meet weekly and add capacity to the organisation by preparing materials for core Scrapstore activities including the HAF packs, Birthday Parties and Messy Play sessions.

The Scrapstore owns the building 'Scrapstore House' and surrounding land. Improving the fabric of the building remains a priority, to ensure that it is fit for purpose going forward and meets the needs of our developing organisation. It is vital that the building is upgraded and external experts have been appointed to support the trustees in taking this forward. Plans are now in place which have been shared with the public and positively received, but progress with planning permission has been slow as a result of factors beyond our control.

We are confident that these developments will ultimately ensure that Scrapstore is well positioned to serve the local community, and the thousands of members, artists, children and families who benefit from our activities, into the future.

Sally Jaeckle - Co-Chair Children's Scrapstore

CHILDREN'S SCRAPSTORE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

The Trustees are pleased to present their annual Trustees' report, together with the consolidated financial statements of the charity and subsidiary for the year ended 31 March 2025, which are also prepared to meet the requirements for a Trustees' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards 102.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document and constitution

The charity is a company limited by guarantee and therefore has no share capital. It is governed by a Memorandum and Articles of Association, dated 26 June 1991 (revised 14 December 2011). It is registered as a charity with the Charity Commission.

The Trustees are responsible for strategy, policy and financial oversight of the company. Implementation of this is delegated to the Chief Executive Officer and Deputy Chief Executive Officer.

Pay policy for senior staff

The Chief Executive Officer is a freelance consultant, and the Deputy Chief Executive Officer is a salaried member of staff. The remuneration for both is governed by the remuneration policy.

The charity's Trustees perform the strategic lead for the charity, together with being responsible for the overview of all operational items which would potentially impact on the charity's ability to meet its objects, maintain financial stability and affect the ethos of the charity. All Trustees give their time freely and no Trustee received remuneration for their duties as a Trustee in the year. Trustees can claim reasonable travel expenses during this year, but none were claimed.

The policies and procedures adopted for the induction and training of Trustees

When selecting new Trustees, the charity seeks people who can bring relevant expertise.

Children's Scrapstore continues to update the Trustees' handbook, ensuring that it adheres to the Charity Commission guidelines. The handbook and induction process are used to familiarise new Trustees with all aspects of the work done by the charity, and briefs them on their legal obligations under charity and company law, the committee and decision-making process, and key staff.

Trustees are made aware of the literature and websites of independent governance advisory agencies, and can access these at any time.

Organisational structure and management of the charity by the board of Trustees

The board of Trustees administers the charity. The board meets 7 times a year, where financial reports are presented and discussed as well as operational and safeguarding reports. Departmental reports are sent to trustees each month. Other sub-groups are formed for specific activities as and when they occur. The Trustees delegate their responsibilities for the day-to-day administration of the charity to the senior management team.

The Trustees who served during the year are listed on page 1.

CHILDREN'S SCRAPSTORE

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Children's Scrapstore is the parent of a wholly owned subsidiary, Artrageous Creative Limited company number 08677366. This company was set up to administer the trading of the retail shop selling arts and crafts materials.

Major risk management

The Trustees have a major risk management strategy which comprises:

- a regular review of the major risks and uncertainties that the charity and its subsidiary may face;
- the establishment of policies, systems and procedures to mitigate those risks identified in the plan;
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

A key element in the management of financial risk is the setting of a reserves policy and its regular review by Trustees.

Cost of living increases and related challenges continue to act on both our income, costs, salaries and maintenance of our building. Customers and funders continue to prioritise the spending choices.

We have prepared strategic plans for all departments to increase both our customer count and demand for our services. We review these plans on a regular basis with managers and trustees to ensure the charity maintains its income and expenditure at levels in line with the budget and to ensure prompt action if necessary.

We commissioned our first Impact Report which came out in late 2025 to showcase our work and monitor the impact on our stakeholders. We will use this report to continue and improve our relationship with partners and funders.

The condition of the building we own is deteriorating and costs of repairs are increasing. We decided after much research to sell some of the land at either side of the building to raise funds for a major refurbishment. This will include new roof, windows and cladding which will improve the carbon performance of the building.

We hope the land will be sold for housing to a developer with full planning permission. We have met with Bristol City Council's planning department and continued to work on a successful planning application. We expect planning not to be granted before the end of the financial year 26/27 and potentially even later than this.

Sales of PlayPods are reducing each year by a small but significant percentage as schools struggle financially. We have diversified the work of the Play Team to mitigate some of the loss of income and have been successful in finding bids for Play Training and Play Ranging.

OBJECTIVES AND ACTIVITIES

Our main activities and who we aim to help are described below. All of our charitable activities focus on the encouragement of Reuse, Art and Play and are undertaken to further our charitable objects for the public benefit.

Objects, as set out in the governing document

The objects of the Scrapstore shall be: to provide, or assist in the provision of, facilities for recreation, education, and other leisure time activities for children, being facilities of which such children have need by reason of their age, or social or economic circumstances; and which will improve conditions of life for such children by promoting their educational, physical or mental well-being; to promote the use of waste materials as playthings.

CHILDREN'S SCRAPSTORE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

How our activities deliver public benefit

Children's Scrapstore's overarching aim is to promote the wellbeing of children, young people and adults through the provision of materials and facilities for creative and imaginative play. We do this through:

1. Waste collection and re-use
2. Provision of materials and facilities for play and creativity
3. Promotion of play and creativity for all

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit.

Children's Scrapstore's objective, therefore, is to allow children, young people and adults to play, experiment, and stimulate their imaginations with a variety of familiar and unusual, inexpensive materials through the re-use of safe and appropriate scrap that you can't obtain elsewhere. Children's Scrapstore collects waste and surplus materials from industry and commerce and makes them available at very little cost to our member groups. The focus of Children's Scrapstore's work is to provide art and craft resources for creative play and education, provide other resources to complement this work, and to raise awareness of play, creativity and re-use.

Membership

Membership is open to any groups or individuals working or volunteering with a group of children, young people or adults in a creative, play, care, educational, therapeutic or community setting.

Our membership includes playgroups, nurseries, crèches, parent and toddler groups, resources and activities centres, cubs, scouts, guides, brownies, beavers, woodcraft folk, city farms, adventure playgrounds, hospitals, arts, environmental, care homes, theatre groups, schools, universities and colleges. Many of our members have limited budgets and rely heavily on the value for money resources that Children's Scrapstore provide. The resources range from offcuts of paper, card, wood, fabrics and hot air balloon material to plastic trays, boxes and empty tins.

With changes in the economic landscape we recognised that access to cheap plentiful resources was important to families and individuals. Our offer has recently extended the public as 'Supporters Plus' who have limited access to the warehouse. Limited access means that there are still plentiful amounts of scrap for our members.

We have been given the opportunity to explore how transferrable our skills and knowledge of working with children are to working with older people in care homes and we hope this will be successful and build a new membership group.

Fundraising

Children's Scrapstore's approach to fundraising is carried out with the objective of raising funds to support core work. All fundraising is carried out through recognised funds or trusts and the charity does not approach the public for any fundraising purposes, nor does it work with any commercial participators or professional fundraisers. As a result, no complaints from the public have been documented.

Volunteers

We have a volunteer group as well as some corporate volunteers who support a number of services we offer in the charity. They mainly prepare resources that we use for various events and activity packs. We could not produce the number of activity packs- 939 - without their efforts. In 2024/2025 they provided 1341 hours of volunteering.

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TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

Future developments and sustainability

Primarily our charitable activities focus on the encouragement of play and creative activities and are undertaken to further our charitable objects for the public benefit. We play a strategic role in Reuse, Art and Play both locally and nationally. We have spent time this year continuing to build infrastructure support in these three sectors. We continue to build and develop partnerships and act as a focus for local and regional organisations and leaders in these sectors.

Our sustainability in terms of skills, resources and financial stability continues to be at the forefront of our developments. Services developed as our emergency pandemic response have given the charity new connections, and the viable elements of this will continue to be developed.

Refurbishment of the building

The condition of the building we own is deteriorating and costs of repairs are increasing. We decided after much research to sell some of the land at either side of the building to raise funds for a major refurbishment. This will include new roof, windows and cladding which will improve the carbon performance of the building.

We hope the land will be sold with full planning permission for housing to a developer with full planning permission. We have met with Bristol City Council's planning department and continued to work on a successful planning application.

New tenancies

The lease of our major tenant, The Better Food Company, ended at 31st March 2025 and they remain on a rolling contract whilst negotiations conclude. They have strongly indicated that they wish to remain a tenant, but a new lease is unlikely to be signed until the start of the 26/27 financial year.

Replace old equipment

We will replace old racking in the warehouse as part of our Health and Safety improvement plan. We have secured funding from the Joyce Fletcher Charitable Trust to part fund this.

Stabilising Shop and Membership

We have worked hard to stabilise shop customers and membership numbers, they are now at 2023/2024 levels and we are working to ensure they do not drop below these. With the economic conditions as they currently are, stabilising current levels of trade and income is an important step.

Brand and Marketing

We have appointed a PR Company to help us develop a Brand Book to help us formalise our brand voice and image ensuring our messaging and brand is consistent across all our services and to support our marketing beyond our existing customer base.

We commissioned our first Impact Report which came out in late 2025 to showcase our work and monitor the impact on our stakeholders. We will use this report to continue and improve our relationship with partners and funders, and showcase our work to other stakeholders, both internal and external

We want to continue to work on our social media content and engagement to increase awareness of our charity in the city and beyond. We also want to use our data collection and evaluation to show the impact we are having with all our stakeholders.

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TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 MARCH 2025

Continue Family Arts activities and profile

We are the host for the Family Arts ambassador for Bristol. We continue to work hard on developing a family arts program for the city in conjunction with our partners and will try to raise more funds to support this work.

We are cementing our family arts program and will be devising methods of collecting data to evaluate the impact and efficiency of our and our partner's work.

We will hold a free Family Arts day in the building in May.

ACHIEVEMENTS AND PERFORMANCE OF THE CHARITY

Refurbishment of the building

Our team of experts worked on the planning application for 12 houses on the land each side of the building. This included energy, ecology and structural surveys and the planning permission was submitted in early 2025.

We held a successful community consultation about the proposed housing and a majority were in favour of this development.

New Tenancies

The lease for our major tenant, The Better Food Company, ended on 31st March 2025. We took legal advice and began the preparation of a new lease for them. We are aware that as a charity we need to get best value from our assets and this has informed our negotiations.

Replace old equipment

The quotes are in place for new racking in the warehouse. We purchased a new pallet truck for the warehouse which has in-built scales so we can weigh scrap as it comes in. This will ensure that the correct weights are put on suitable racking as well as provide useful data to measure our impact on reuse target.

We purchased small IT equipment in order to host hybrid meetings

We purchased a second eco badge-maker to extend our range for our members and customers and ensuring they have a choice.

Shop and membership

Sourcing new suppliers for the shop

Some of our wholesalers have closed so a significant number of our standard shop stock lines were in danger of being discontinued. Most of these lines have now been sourced from other suppliers but this has had an impact on our sales prices and lead times have been challenging at times.

Increasing membership and footfall

Our membership figures have remained the same for this year but our Supporters Plus Cards continue to be popular. This means footfall in the warehouse has increased but spend per person has decreased and therefore income remains less than pre-covid.

Change of staff in the membership role has meant that marketing to different groups that are underrepresented has been delayed.

CHILDREN'S SCRAPSTORE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

The Artshop has better signage to increase customer experience and more engaging social media which has a significant following.

We have made three television and one radio appearances to promote the production and delivery of activity boxes as part of the Holiday Activity and Food program funded by Bristol City Council and to explain the reason for developing the land around the building to support it's refurbishment.

Increase the charity profile in the city with enhanced networking and partnership

We have taken a number of different approaches to engage with different partners and networks. We are now an established organisation in those networks for example ;

- St Pauls network where we share useful information and signposting .
- Bristol Cultural Education Partnership where we promote Family Arts.
- Voluntary Sector Operations Manager Network which gives us the opportunity to share best practice around health and safety and policies and learn from each other.

Through our attendance at these networks we have made links with organisations that support some of our target groups such as Asylum Seekers, Refugees and families living in poverty.

We have welcomed two supported interns into the charity and this has enabled us to develop a process which means we can find sustainable work experience tailored for each individual. We welcomed five school work experience young people and decided to broaden our offer so that the young people have experience across the departments in the charity they happening.

We have been able to significantly increase our volunteer hours through our regular volunteer and corporate volunteering opportunities.

Family Arts activities and profile

We are funded by the Family Arts Campaign, who are funded by the Arts Council , to host the Arts Ambassador for Bristol.

Between the Family Arts Network 23 events ran in the city, some small events run by one organisation and larger events run by multiple partners. We developed Bristol Family Fun to provide information to families in the city about the work of our network partners and produce a bi-monthly newsletter to go out to families who have signed up for the group.

We raised £18,805 to support more events in the city in conjunction with our network partners. In the financial year 24/25 we recognised £15,878 towards the events delivered in that year.

We also held quarterly meetings where speakers have attended to deliver interesting and informative presentations to the network partners including barriers in Arts and Culture for people living in poverty.

FINANCIAL REVIEW

Transactions and financial position

The Trustees consider the financial performance during the year.

The accounts are set out on pages 14 to 35. The accounts have been prepared implementing the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards 102 issued by the Charity Commission for England and Wales.

CHILDREN'S SCRAPSTORE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

The Statement of Financial Activities (SOFA) shows net (expenditure)/income for the year of a revenue nature.

The total at the foot of the Balance Sheet shows the total reserves at the year end.

The Group's total income for the year was £1,107,599, an increase from the prior year, mainly due to increased giving and grant income. Total expenditure rose to £1,189,241 reflecting increased operating and strategic development work. This resulted in an operation deficit of £81,642 before the revaluation gain of £498,815 resulting in a net income of £417,173 for the year.

At year end, total Group funds stood at £1,585,482 (2024: £1,168,309), comprising £131,124 in general unrestricted funds, £1,451,962 designated, and £2,396 restricted.

Policies on reserves

The policy is to maintain reserves at the level necessary to sustain the planned activities of the charity.

The accounting policies (Note 1) sets out the funds being operated and their respective applications.

The **Designated fund** is maintained at a level equivalent to the investment in the freehold property less the mortgage. This is held within the building and forms the basis of Scrapstore's stability and flexibility.

The **General fund** accumulated surplus is intended to be raised to a level equal to between 3 and 6 months of unrestricted expenditure which equates to approx. £240-£480k. At this level the Trustees feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding.

The General fund stood at £131,124 of which £106,816 is considered to be group's free reserves as at 31 March 2025, which represented £133k below the lower threshold and £373k below the upper threshold.

The Trustees consider the charity to be a going concern, supported by strong asset values, diversified income, and continued demand for services.

Restricted funds, if any, are spent in line with the donor's wishes or funder's agreements as soon as possible.

Principal funding sources

Funding is via membership fees, trading arm surplus, events, donations for scrap, sales of PlayPods, Play Services and grants.

Investment policy and objectives

The Trustees have wide powers of investment. Surplus short- term funds are held in an interest-bearing deposit account.

Availability and adequacy of assets of each of the funds

The board of Trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Changes in fixed assets

Changes in fixed assets are shown in detail in note 12 to the accounts. There has been capital expenditure of £9,051 this year, and the assets continue to be repaired and maintained as and when necessary.

CHILDREN'S SCRAPSTORE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

Governance

The board of Trustees provide strategic governance of the charity and adhere to all legal and statutory obligations as well as Charity Commission guidance.

Statement of Trustees' responsibilities

The trustees (who are also directors of Children's Scrapstore for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

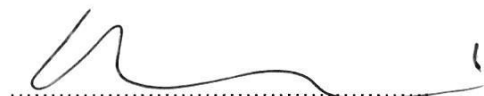
The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to make themselves aware of that information.

The board of trustees approve the reappointment of Burton Sweet as auditors for financial year 2025/26.

Approved by the board and signed on its behalf by:



E Collier
Trustee

Date: 28/01/2026

CHILDREN'S SCRAPSTORE

INDEPENDENT AUDITOR'S REPORT

YEAR ENDED 31 MARCH 2025

Independent auditor's report to the members of Children's Scrapstore

Opinion

We have audited the financial statements of Children's Scrapstore (the "Charity and the group") for the year ended 31 March 2025 which comprise the group and charity Statement of Financial Activities, the group and charity Balance Sheet, the consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group and Charity's affairs as at 31 March 2025 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with international Standards in Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other

CHILDREN'S SCRAPSTORE

INDEPENDENT AUDITOR'S REPORT

YEAR ENDED 31 MARCH 2025

information. If based, on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report the fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable law requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

CHILDREN'S SCRAPSTORE

INDEPENDENT AUDITOR'S REPORT

YEAR ENDED 31 MARCH 2025

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- we identified the laws and regulations applicable to the group and charity through discussions with those charged with governance and other management, and from our knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements of the operations of the company, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment, pensions, environmental and health and safety legislation; and
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management, inspecting legal correspondence and remaining alert during the audit for any indications of non-compliance.

Our audit procedures in relation to fraud included but were not limited to:

- making enquiries of those charged with governance and other management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- discussing amongst the engagement team the risks of fraud;
- gaining an understanding of the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations;
- testing journal entries to identify unusual transactions;
- assessing whether judgements and assumptions made in determining the accounting estimates set out in the accounting policies were indicative of potential bias; and
- investigating the rationale behind significant or unusual transactions.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditors/audit-assurance-ethics/auditors-responsibilities-for-the-audit. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state in them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Joshua Kingston

Joshua Kingston FCA (Senior Statutory Auditor)

For and on behalf of Burton Sweet Limited
Statutory Auditor
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: 28 January 2026

CHILDREN'S SCRAPSTORE

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT) YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £ (Restated)
Income from:					
Grants and donations	2	183,457	219,790	403,247	351,783
Charitable activities	3	285,202	-	285,202	315,308
Other trading activities	4	415,410	-	415,410	420,565
Investments		3,740	-	3,740	953
Total income		887,809	219,790	1,107,599	1,088,609
Expenditure on:					
Raising funds	5	304,269	-	304,269	286,506
Charitable activities	6	654,907	230,065	884,972	882,290
Total expenditure		959,176	230,065	1,189,241	1,168,796
Gain/loss on investments	13	498,815	-	498,815	-
Net income/(expenditure) and net movement in funds	8	427,448	(10,275)	417,173	(80,187)
Total funds at start of year (as previously stated)		1,190,586	12,671	1,203,257	1,280,996
Restatement	25	(34,948)	-	(34,948)	(32,500)
Total funds at start of year (restated)	22	1,155,638	12,671	1,168,309	1,248,496
Total funds at end of year	22	1,583,086	2,396	1,585,482	1,168,309

The Group has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the Group are classed as continuing.

See note 11 for the comparative Statement of Financial Activities.

The notes on pages 18 to 35 form part of these financial statements.

CHILDREN'S SCRAPSTORE

THE CHARITY'S STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT) YEAR ENDED 31 MARCH 2025

		Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £ (Restated)
Income from:	Note				
Grants and donations	2	192,417	219,790	412,207	362,185
Charitable activities	3	285,202	-	285,202	315,308
Other trading activities	4	338,577	-	338,577	321,936
Investments		3,740	-	3,740	953
Total income		819,936	219,790	1,039,726	1,000,382
Expenditure on:					
Raising funds	5	231,386	-	231,386	196,837
Charitable activities	6	654,907	230,065	884,972	882,290
Total expenditure		886,293	230,065	1,116,358	1,079,127
Gain/loss on investments	13	498,815	-	498,815	-
Net income/(expenditure) and net movement in funds	8	432,458	(10,275)	422,183	(78,745)
Total funds at start of year (as previously stated)		1,181,626	12,671	1,194,297	1,270,594
Restatement	25	(34,948)	-	(34,948)	(32,500)
Total funds at start of year (restated)	22	1,146,678	12,671	1,159,349	1,238,094
Total funds at end of year	22	1,579,136	2,396	1,581,532	1,159,349

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

See note 11 for the comparative Statement of Financial Activities.

The notes on pages 18 to 35 form part of these financial statements.

CHILDREN'S SCRAPSTORE

BALANCE SHEETS

AS AT 31 MARCH 2025

Company number: 02624238

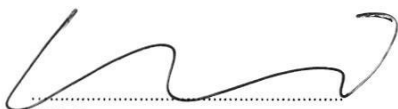
		Group 2025 £	Charity 2025 £	Group 2024 £ (Restated)	Charity 2024 £ (Restated)
Fixed assets	Note				
Tangible assets	12	798,890	798,890	1,080,396	1,080,396
Investment property	13	750,000	750,000	-	-
Investments	14	-	100	-	100
		1,548,890	1,548,990	1,080,396	1,080,496
Current assets					
Stock	15	48,089	-	47,034	-
Debtors	16	58,844	123,608	105,322	144,991
Cash at bank and in hand		198,639	198,639	293,010	293,010
		305,572	322,247	445,366	438,001
Liabilities					
Creditors : amounts falling due within one year	17	(191,346)	(212,071)	(267,685)	(269,380)
Net current assets		114,226	110,176	177,681	168,621
Total assets less current liabilities		1,663,116	1,659,166	1,258,077	1,249,117
Creditors : amounts falling due after more than one year	18	(77,634)	(77,634)	(89,768)	(89,768)
Net assets		1,585,482	1,581,532	1,168,309	1,159,349
FUNDS					
Unrestricted funds					
General funds	23	131,124	127,174	210,570	201,610
Designated funds	23	1,451,962	1,451,962	945,068	945,068
Restricted funds	23	2,396	2,396	12,671	12,671
Total funds		1,585,482	1,581,532	1,168,309	1,159,349

Trustees responsibilities:

- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The accounts have been prepared in accordance with the provisions applicable to the small companies' regime and in accordance with FRS102 SORP.

These financial statements were approved by the Trustees on 28/01/2026 and are signed on their behalf by:


E Collier
Trustee

The notes on pages 18 to 35 form part of these financial statements.

CHILDREN'S SCRAPSTORE
CONSOLIDATED STATEMENT OF CASH FLOWS
YEAR ENDED 31 MARCH 2025

	Note	2025 £	2024 £
Net cash (outflow)/ inflow from operating activities	19	(56,210)	(24,816)
Non-operational cash flows:			
Investing activities			
Payments for tangible fixed assets		(9,051)	(13,200)
Investment income		3,740	953
		<u>(5,311)</u>	<u>(12,247)</u>
Financing activities			
Loan repayments		(32,850)	(52,036)
		<u>(32,850)</u>	<u>(52,036)</u>
Net cash (outflow)/inflow for the year	20	<u><u>(94,371)</u></u>	<u><u>(89,099)</u></u>

Cashflow Restrictions

Charity law prohibits the use of net cash inflows on any endowed or other restricted fund to offset net cash outflows on any fund outside its own objects, except on special authority. In practice, this restriction has not had any effect on cash flows for the year.

The notes on pages 18 to 35 form part of these financial statements.

CHILDREN'S SCRAPSTORE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

1 Accounting policies

Accounting convention

The financial statements have been prepared in accordance with the historical cost convention (except where otherwise stated in the accounting policy note) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Companies Act 2006.

The charity is a public benefit entity as defined under FRS102. The Trustees consider that there are no material uncertainties affecting the ability of the charity to continue as a going concern.

Basis of consolidation

The Consolidated Statement of Financial Activities (SOFA), Consolidated Balance Sheet and Consolidated Cash Flow Statement consolidate the financial statements of the Charity and its subsidiary, Artrageous Creative Limited. The results of the subsidiary are consolidated on a line by line basis.

Income

Income from donations is included in income when these are receivable, except as follows:

- I. When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;
- II. When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Income from contracts for the supply of goods and services is recognised with the delivery of the contracted good and/or service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Investment income is included on a receivable basis.

Donations in kind comprise donated services where the costs are measurable and the services would otherwise have to be paid for to maintain operational effectiveness.

Income from donations for scrap is recognised when receivable, either when donations are received from visitors to the warehouse for scrap materials taken, or materials are delivered to schools to refill their supplies.

Expenditure

Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

Raising funds

Raising funds expenditure include those costs incurred in seeking voluntary contributions, costs of goods sold and other costs which include the costs of running and participating in fundraising events and collections and cost of goods purchased for resale.

Charitable Activities

Expenditure on charitable activities comprises those costs incurred by the Charity in the delivery of its activities and services. It includes both costs that can be allocated directly to this activity and those costs of an indirect nature necessary to support them.

Support costs and other costs that cannot be directly attributed to activities are allocated on a basis consistent with the use of the resource.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity. Governance costs are included within support costs.

CHILDREN'S SCRAPSTORE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

1 Accounting policies (*continued*)

Allocation and apportionment costs

Certain expenditure is directly attributable to specific activities and this has been included in those cost categories. Other costs, which are attributable to more than one category, are apportioned across cost categories on the basis of an assessment of workload carried out from time to time.

Overhead support costs have been allocated between fundraising and publicity costs, fundraising trading and charitable activities. The apportionment has been allocated on the basis of income received for the activity and is analysed in note 7.

Pension costs and other post-retirement benefits

The charity contributes to defined contribution pension schemes. Contributions payable to the charity's pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

Tangible fixed assets

Fixed assets are held at cost less accumulated depreciation. Assets costing less than £250 are not capitalised. Depreciation is calculated so as to write off the cost of an asset, less its estimated ultimate residual value, over the useful life of that asset as follows:

Land and Buildings - over 50 years; straight line on buildings, no depreciation charged on land.
Improvements to Property - over 50 years; straight line
Furniture and Equipment - over 4 years; straight line
Motor vehicles - over 4 years; straight line

Investment property

Investment properties are held to earn rental income or for capital appreciation. They are initially measured as cost and subsequently measured at fair value. The valuation of the investment property is considered every year by the trustees to ensure that the carrying value is not materially different from the fair value, with a professional valuation being obtained every fifth year.

Fixed asset investments

Investments in subsidiaries and associates are included at cost less impairment at 31 March. The SOFA includes the net gains and losses arising on revaluations and disposals during the year.

Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost is determined using the Average cost method (AVCO). Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Donated items are not valued in stock and recognised in income only when sold.

Trade debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

CHILDREN'S SCRAPSTORE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

1 Accounting policies (continued)

Fund accounting

Free funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in note 22 to the financial statements.

2 Income from: Grants and donations

Group & Charity	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations	2,308	-	2,308
Donation from Artrageous Creative Limited	8,960	-	8,960
Donations for scrap	181,149	-	181,149
Grants	-	219,790	219,790
Total Charity	192,417	219,790	412,207
Inter-group activity	(8,960)	-	(8,960)
Total Group	183,457	219,790	403,247
Prior year	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations	3,575	-	3,575
Donation from Artrageous Creative Limited	10,402	-	10,402
Donations for scrap	176,785	-	176,785
Grants	22,773	148,650	171,423
Total Charity	213,535	148,650	362,185
Inter-group activity	(10,402)	-	(10,402)
Total Group	203,133	148,650	351,783

Included in grant income are amounts totalling £103,161 (2024: £82,239) received from Bristol City Council.

3 Income from: Charitable activities

Group & Charity	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Contract income	12,406	-	12,406
Membership subscriptions	64,705	-	64,705
Play & Playpod income	208,091	-	208,091
	285,202	-	285,202

CHILDREN'S SCRAPSTORE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

3 Income from: Charitable activities (continued)

Prior year	Unrestricted Funds £ (Restated)	Restricted Funds £	Total Funds 2024 £ (Restated)
Contract income	-	-	-
Membership subscriptions	63,091	-	63,091
Play & Playpod income	252,217	-	252,217
	<u>315,308</u>	<u>-</u>	<u>315,308</u>

4 Income from: Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Rental income	250,448	-	250,448	256,044
Management charge - Artrageous Creative Limited	88,129	-	88,129	65,892
Total Charity	<u>338,577</u>	<u>-</u>	<u>338,577</u>	<u>321,936</u>
Artrageous Creative Limited - Shop sales	178,178	-	178,178	164,521
Inter-group activity	(101,345)	-	(101,345)	(65,892)
Total Group	<u>415,410</u>	<u>-</u>	<u>415,410</u>	<u>420,565</u>

All income received for other trading activities in the prior year was unrestricted.

5 Expenditure on: Raising funds

Current year	Direct Costs £	Support Costs (Note 7) £	Total Funds 2025 £
Property rental income costs	84,342	133,828	218,170
Membership discount charge	13,216	-	13,216
Total Charity	<u>97,558</u>	<u>133,828</u>	<u>231,386</u>
Artrageous Creative Limited	174,228	-	174,228
Less inter-group activity	(101,345)	-	(101,345)
Total Group	<u>170,441</u>	<u>133,828</u>	<u>304,269</u>
Prior year	Direct Costs £	Support Costs (Note 7) £	Total Funds 2024 £
Property rental income costs	54,415	142,422	196,837
Total Charity	<u>54,415</u>	<u>142,422</u>	<u>196,837</u>
Artrageous Creative limited	155,561	-	155,561
Less inter-group activity	(65,892)	-	(65,892)
Total Group	<u>144,084</u>	<u>142,422</u>	<u>286,506</u>

CHILDREN'S SCRAPSTORE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

6 Expenditure on: Charitable activities

Group & Charity	Direct	Support	Total Funds
	Costs	Costs	2025
	£	(Note 7) £	£
ReUse	98,864	44,184	143,048
Art	7,568	45,379	52,947
Play	207,771	238,584	446,355
PlayPods	148,369	94,253	242,622
	<u>462,572</u>	<u>422,400</u>	<u>884,972</u>
Prior year			
	Direct	Support	Total Funds
	Costs	Costs	2024
	£	(Note 7) £	£
ReUse	104,571	141,473	246,044
Art	6,981	3,842	10,823
Play	206,306	112,947	319,253
PlayPods	180,538	125,632	306,170
	<u>498,396</u>	<u>383,894</u>	<u>882,290</u>

7 Support costs

Support costs are allocated between raising funds and charitable activities on the basis of staff time.
Support costs, included in notes 5 & 6, are as follows:

Current year		Fundraising	Charitable	Total
		and	Activities	2025
		publicity		£
		£	£	£
Staff costs		53,226	167,997	221,223
Office costs		29,660	93,615	123,275
Building costs		47,674	150,473	198,147
Governance costs	(Note 8)	3,268	10,315	13,583
		<u>133,828</u>	<u>422,400</u>	<u>556,228</u>
Prior year				
		Fundraising	Charitable	Total
		and	Activities	2024
		publicity		£
		£	£	£
Staff costs		56,847	153,232	210,079
Office costs		44,788	120,724	165,512
Building costs		38,141	102,807	140,948
Governance costs	(Note 8)	2,646	7,131	9,777
		<u>142,422</u>	<u>383,894</u>	<u>526,316</u>

CHILDREN'S SCRAPSTORE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

8 Net income/(expenditure) for the year

This is stated after charging:

	2025	2024
	£	£
Auditor's remuneration		
- prior year over accrual	(955)	(2,500)
- for audit services	10,350	9,675
- for accounts preparation	4,015	3,475
Trustees' travel, meeting and training expenses (2 trustees)	173	355
Depreciation	39,372	36,593

9 Staff costs and numbers

The aggregate payroll costs were:

	2025	2024
	£	£
Wages & salaries	477,356	483,355
Social security costs	29,576	28,962
Pension contributions	18,590	18,791
	525,522	531,108

The average weekly number of employees (including senior management/leadership team) during the year was:

	2025	2024
	£	£
Support staff	3	3
Charitable activities	27	27
	30	30

No employee received emoluments of more than £60,000 during either the current, or preceding year.

Key management personnel

The trustees consider themselves and the following to be key management personnel: the Chief Executive Officer and the Deputy Chief Executive Officer. (In the prior year this also included the Operations co-ordinator, Play team co-ordinator and Membership co-ordinator.)

During the year, the total employee benefits of key management personnel were £85,284 (2024: £82,338).

10 Taxation

The charity is exempt from corporation tax on its charitable activities.

CHILDREN'S SCRAPSTORE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

11 Statement of Financial Activities comparative figures

Group	Unrestricted	Restricted	Total Funds
For the year ended 31 March 2024	Funds	Funds	2024
	£	£	£
	(Restated)		(Restated)
Income from:			
Grants and donations	203,133	148,650	351,783
Charitable activities	315,308	-	315,308
Other trading activities	420,565	-	420,565
Investments	953	-	953
Total income	939,959	148,650	1,088,609
Expenditure on:			
Raising funds	286,506	-	286,506
Charitable activities	742,945	139,345	882,290
Total expenditure	1,029,451	139,345	1,168,796
Net income/(expenditure) for the year and net movement in funds	(89,492)	9,305	(80,187)
Total funds at start of year (as previously stated)	1,277,630	3,366	1,280,996
Restatement	(32,500)	-	(32,500)
Total funds at start of year (restated)	1,245,130	3,366	1,248,496
Total funds at end of year	1,155,638	12,671	1,168,309

CHILDREN'S SCRAPSTORE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

11 Statement of Financial Activities comparative figures (*continued*)

Charity For the year ended 31 March 2024	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Income from:			
Grants and donations	213,535	148,650	362,185
Charitable activities	315,308	-	315,308
Other trading activities	321,936	-	321,936
Investments	953	-	953
Total income	851,732	148,650	1,000,382
Expenditure on:			
Raising funds	196,837	-	196,837
Charitable activities	742,945	139,345	882,290
Total expenditure	939,782	139,345	1,079,127
Net income/(expenditure) for the year and net movement in funds	(88,050)	9,305	(78,745)
Total funds at start of year (as previously stated)	1,267,228	3,366	1,270,594
Restatement	(32,500)	-	(32,500)
Total funds at start of year (restated)	1,234,728	3,366	1,238,094
Total funds at end of year	1,146,678	12,671	1,159,349

CHILDREN'S SCRAPSTORE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

12 Tangible fixed assets

Group & Charity

	Land and Buildings £	Property Improvements £	Furniture and Equipment £	Motor vehicles £	Total £
Cost or valuation					
At 1 April 2024	550,000	801,988	7,808	71,346	1,431,142
Additions	-	-	586	8,465	9,051
Transfers	(135,408)	(197,446)	-	-	(332,854)
At 31 March 2025	<u>414,592</u>	<u>604,542</u>	<u>8,394</u>	<u>79,811</u>	<u>1,107,339</u>
Depreciation					
At 1 April 2024	25,900	278,782	3,349	42,715	350,746
Charge for the year	5,500	16,039	2,099	15,734	39,372
Transfers	(9,085)	(72,584)	-	-	(81,669)
At 31 March 2025	<u>22,315</u>	<u>222,237</u>	<u>5,448</u>	<u>58,449</u>	<u>308,449</u>
Net book value					
At 31 March 2025	<u>392,277</u>	<u>382,305</u>	<u>2,946</u>	<u>21,362</u>	<u>798,890</u>
At 31 March 2024	<u>524,100</u>	<u>523,206</u>	<u>4,459</u>	<u>28,631</u>	<u>1,080,396</u>

13 Investment property

Group & Charity

	Total £
Fair value	
At 1 April 2024	-
Transfers	251,185
Revaluation	498,815
At 31 March 2025	<u>750,000</u>
Net book value	
At 31 March 2025	<u>750,000</u>
At 31 March 2024	<u>-</u>
Historical cost	<u>251,185</u>

The charity's investment property has been valued at £750,000 in 2026. Fair value has been determined using an income-based approach, based on historic rental income and estimated market rent, with reference to yields applied to comparable investment properties. The valuation was provided by an individual experienced in the commercial property sector, but with no professional valuation qualification.

At the reporting date there were no restrictions on the ability of the charity to realise the investment property or remit income and disposal proceeds, and the charity had no contractual obligations for the purchase, development, repair, maintenance or enhancement of the property.

Scrapstore House, Sevier Street, St Werburghs, Bristol, BS2 9LB is a three-storey property. The lower ground floor is fully let to third parties, while the ground and first floors are used predominantly for the charity's own charitable activities. On this basis, the property is treated as a mixed-use property, with 25% of the property value, representing the proportion of floor area attributable to the lower ground floor, classified as investment property, and the remaining 75% classified as owner-occupied property within tangible fixed assets.

CHILDREN'S SCRAPSTORE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

14 Investments

Shares in group undertakings and participating interests

	Subsidiary Undertakings £	Total £
Cost or valuation		
At 1 April 2024 and at 31 March 2025	100	100

Details of undertakings

Company name	Country of incorporation	Holding	Proportion of voting rights and shares held		Principal activity
			2025	2024	
Artrageous Creative Limited	England and Wales	Ordinary	100%	100%	Sale of art supplies

Artrageous Creative Limited	Year ended 31 March 2025 £	Year ended 31 March 2024 £
Turnover	178,178	164,521
Cost of sales	(79,325)	(82,242)
Gross profit	98,853	82,279
Administrative expenses	(94,903)	(73,319)
Operating profit	3,950	8,960
Interest payable and similar charges	-	-
Profit before taxation	3,950	8,960
Tax charge for the year	-	-
Profit for the period	3,950	8,960
Retained earnings brought forward	8,960	10,402
Less donation to parent Charity	(8,960)	(10,402)
Retained earnings carried forward	3,950	8,960

15 Stock

	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
Stocks	48,089	47,034	-	-

CHILDREN'S SCRAPSTORE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

16 Debtors

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Due in less than one year:				
Trade debtors	28,897	73,497	28,897	73,497
Due from group undertakings	-	10,402	64,764	50,071
Prepayments and accrued income	29,054	21,423	29,054	21,423
Other debtors	893	-	893	-
	<u>58,844</u>	<u>105,322</u>	<u>123,608</u>	<u>144,991</u>

17 Creditors: amounts falling due within one year

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
		(Restated)		(Restated)
Bank loans	13,033	33,749	13,033	33,749
Trade creditors	58,595	48,997	56,939	47,055
Other taxation and social security	7,468	31,115	31,104	46,329
Other creditors	5,639	3,566	5,639	3,566
Due from group undertakings	-	10,402	-	-
Accruals and deferred income	106,611	139,856	105,356	138,681
	<u>191,346</u>	<u>267,685</u>	<u>212,071</u>	<u>269,380</u>

Deferred income

	2025	2024
	£	£
		(Restated)
At 1 April 2024	115,526	104,121
Resources deferred in the period	82,038	115,526
Amounts released from previous periods	(115,526)	(104,121)
At 31 March 2025	<u>82,038</u>	<u>115,526</u>

18 Creditors: amounts falling due after one year

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Bank loans	<u>77,634</u>	<u>89,768</u>	<u>77,634</u>	<u>89,768</u>

The bank loans due within one year and after more than one year include a mortgage taken out to purchase Scrapstore House which is secured on the property. The mortgage is for 21 years and bore interest during the year of between 3.25% and 3.57% per annum. The amount due after more than 5 years is £Nil (2024: £42,731).

The remaining loan amount is a 'Bounce Back' Loan, taken out in 2020, at an interest rate of 2.5% per annum. This loan is unsecured and repayable by instalments over 10 years.

CHILDREN'S SCRAPSTORE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

19 Reconciliation of net movement in funds to net cash inflow from operating activities

	2025 £	2024 £ (Restated)
Statement of Financial Activities: Net movement in funds	417,173	(80,187)
Adjustments:		
Investment income	(3,740)	(953)
Depreciation	39,372	36,593
Increase/ (decrease) in operational creditors: current liabilities	(55,623)	42,067
(Increase)/ decrease in operational debtors	46,478	(22,890)
Increase in stock	(1,055)	(3,272)
(Gain)/loss on investments	(498,815)	-
Loss on disposal of fixed assets	-	3,826
Net cash (outflow)/inflow from operating activities	(56,210)	(24,816)

20 Analysis of changes in cash during the year

	2025 £	2024 £	Change £
Cash at bank and in hand	198,639	293,010	(94,371)
	2024 £	2023 £	Change £
Cash at bank and in hand	293,010	382,109	(89,099)

21 Analysis of changes in net debt

Current year	At 1 April 2024 £	Operating cash flows £	Investing cash flows £	Financing cash flows £	At 31 March 2025 £
Cash at bank and in hand	293,010	(56,210)	(5,311)	(32,850)	198,639
Debt due within one year	(33,749)	-	-	20,716	(13,033)
Debt due after more than one year	(89,768)	-	-	12,134	(77,634)
Total	169,493	(56,210)	(5,311)	-	107,972
Prior year	At 1 April 2023 £	Operating cash flows £	Investing cash flows £	Financing cash flows £	At 31 March 2024 £
Cash at bank and in hand	382,109	(24,816)	(12,247)	(52,036)	293,010
Debt due within one year	(51,758)	-	-	18,009	(33,749)
Debt due after more than one year	(123,795)	-	-	34,027	(89,768)
Total	206,556	(24,816)	(12,247)	-	169,493

CHILDREN'S SCRAPSTORE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

22 Movement in funds

For the year ended 31 March 2025

	At 1 April 2024 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 March 2025 £
Restricted funds	(Restated)				
Family Arts Campaign	9,305	15,878	(25,183)	-	-
Sustainable Play Project	365	29,600	(34,440)	-	(4,475)
BCC HAF Winter Packs	-	14,768	(14,768)	-	-
BCC HAF Capital Fund	-	650	(650)	-	-
BCC HAF Strategic Support	-	13,000	(13,000)	-	-
BCC HAF Delivery	2,568	-	-	-	2,568
BYCA Fund	-	3,000	(3,000)	-	-
Playful Bristol General Restricted Fund	433	-	-	-	433
Play Day	-	1,000	(1,000)	-	-
BCC Play and Youth Grants	-	45,004	(45,004)	-	-
29th May 1961 Charitable Trust	-	1,000	(1,000)	-	-
Ardagh Community Sessions	-	7,225	(7,225)	-	-
BCC Afghan Children & Families	-	9,000	(9,000)	-	-
BCC HAF Easter & Summer 24	-	21,456	(21,456)	-	-
BCC HAF PlayWay	-	2,450	(2,450)	-	-
Care Homes Activity Packs Project	-	379	(379)	-	-
Children & Young People Strategic	-	13,064	(13,064)	-	-
Clothworkers Foundation Stacker	-	7,320	(7,200)	-	120
Craft Boxes	-	5,356	(5,356)	-	-
Extra Sustainable Play	-	2,000	(2,000)	-	-
Keynsham Pop Up	-	1,100	(1,100)	-	-
Nisbet Trust Play Rangers	-	5,000	(1,250)	-	3,750
Oasis Hub North	-	3,690	(3,690)	-	-
Packs for Disadvantaged Kids	-	4,750	(4,750)	-	-
Super Saturdays Pot	-	100	(100)	-	-
Yellow Wood Play Rangers	-	13,000	(13,000)	-	-
	12,671	219,790	(230,065)	-	2,396
Unrestricted funds					
Designated Building fund	945,068	498,815	(28,231)	36,310	1,451,962
General funds	201,610	819,936	(858,062)	(36,310)	127,174
	1,146,678	1,318,751	(886,293)	-	1,579,136
Total funds Charity	1,159,349	1,538,541	(1,116,358)	-	1,581,532
Artrageous Funds	8,960	178,178	(174,228)	(8,960)	3,950
Inter-entity transactions	-	(110,305)	101,345	8,960	-
	8,960	67,873	(72,883)	-	3,950
Total funds Group	1,168,309	1,606,414	(1,189,241)	-	1,585,482

CHILDREN'S SCRAPSTORE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

22 Movement in funds (continued)

Restricted funds

Family Arts Campaign - Funds received to support and coordinate the local Family Arts network, linking with the other Ambassadors around the country with the aim of increasing variety of opportunity and diversity of audience.

Sustainable Play Project - Funding received to provide outreach sessions, training and support for non-play organisations and sector support.

BCC HAF Funds - Funds received from Bristol City Council to provide Activity packs and play sessions for eligible children. Small capital resources. Funds were also received for supporting the strategy for this program.

BYCA Fund - Funds received for providing play sessions for 8-12 year olds to support positive activities during May, October and February half term school holidays.

29th May 1961 Charitable Trust - A multi-year contribution for the provision of activity packs to be delivered to disadvantaged children.

Ardagh Community Sessions - Funding to support the delivery of play sessions at Hillfields Community Centre between October to December 2024.

Playful Bristol General Restricted Fund - Funds received to support the ongoing work of Playful Bristol, venue hire, networking, shared resources.

Play Day - Funds received for the coordination and delivery of a Play Day celebratory event at 3 locations in Bristol in partnership with Playful Bristol. Part of National Play Day.

BCC Afghan Children & Families - Funding to support the Afghan communities in Bristol to develop holiday activities for children and young people.

BCC Play and Youth Grants - Funds received for provision of 2 play rangers sessions per week. Support the development of play in North Bristol.

East Bristol Children's Centre Sessions - Funds received for delivering play session in Oldbury courts Children Centre.

Children Living in Temporary Accommodation - Funds received for provision of activity packs and play resources for children living in temporary accommodation.

BCC Clean Air Zone Assistance Scheme - Local government contribution and support towards the purchase of a Clean Air Zone complaint vehicles to continue service provision in Bristol City Centre.

Care Homes Activity Packs Project - A campaign to receive funding contributions towards play sessions and activity packs in care homes.

Children & Young People Strategic - Funding to co-ordinate Children & Young People's Network, Playful Bristol and Youth Work Alliance, and to develop assessor training for play training course provision.

Clothworkers Foundation Stacker - Funding contribution towards the cost of a new warehouse stacking machine to aid in the preparation and delivery of scrap materials.

Craft Boxes - Campaign to receive funding contributions towards the resourcing, packaging and delivery of activity packs for the local community.

Extra Sustainable Play - Funding to support ad hoc needs in the sector - delivery of Play Way training course, additional play sessions in Avonmouth, and a shipping container to house play resources and equipment in Frome Vale.

Keynsham Pop Up - A contribution towards the set up of a 'pop-up' Scrapstore in Keynsham to provide sustainable craft material opportunities.

Nisbet Trust Play Rangers - Contribution towards supporting Play Ranger sessions bringing play resources to children in local communities during term time.

CHILDREN'S SCRAPSTORE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

22 Movement in funds (continued)

Oasis Hub North - Contribution towards the delivery of ACCA play sessions during the Easter and summer holidays at Oasis Hub North in Avonmouth.

Packs for Disadvantaged Kids - Campaign to receive funding contributions towards the sourcing, production and delivery of activity packs for disadvantaged children in the local community.

Super Saturdays Pot - Campaign to receive funding contributions towards enhancing recurring Super Saturday events.

Yellow Wood Play Rangers - Contribution towards supporting Play Ranger sessions bringing play resources to children in local communities during term time.

Designated funds

Building fund - the trustees have set aside funds representing the net book value of the property, less the value of mortgages secured on the property.

For the year ended 31 March 2024

	At 1 April 2023 £ (Restated)	Income £ (Restated)	Expenditure £	Transfers £	At 31 March 2024 £ (Restated)
Restricted funds					
Family Arts Campaign	-	15,929	(6,624)	-	9,305
Sustainable Play Project	365	34,049	(34,049)	-	365
BCC HAF Winter Packs	-	22,454	(22,454)	-	-
BCC HAF Capital Fund	-	649	(649)	-	-
BCC HAF Strategic Support	-	13,000	(13,000)	-	-
BCC HAF Delivery	2,568	12,018	(12,018)	-	2,568
BCC HAF Capital Inclusion	-	1,000	(1,000)	-	-
HAF Capital Upshot	-	3,227	(3,227)	-	-
BCC HAF Additional Training	-	2,450	(2,450)	-	-
BYCA Fund	-	1,800	(1,800)	-	-
Playful Bristol General Restricted Fund	433	432	(432)	-	433
Play Day	-	3,000	(3,000)	-	-
BCC Play and Youth Grants	-	20,942	(20,942)	-	-
East Bristol Children's Centre Sessions	-	7,200	(7,200)	-	-
Children Living in Temporary Accommodation	-	6,000	(6,000)	-	-
BCC Clean Air Zone Assistance Scheme	-	4,500	(4,500)	-	-
	3,366	148,650	(139,345)	-	12,671
Unrestricted funds					
Designated Building Fund	924,791	-	(22,120)	42,397	945,068
General funds	309,937	851,732	(917,662)	(42,397)	201,610
	1,234,728	851,732	(939,782)	-	1,146,678
Total funds Charity	1,238,094	1,000,382	(1,079,127)	-	1,159,349
Artrageous Funds	10,402	164,521	(155,561)	(10,402)	8,960
Inter-entity transactions	-	(76,294)	65,892	10,402	-
Total funds Company	10,402	88,227	(89,669)	-	8,960
Total funds Group	1,248,496	1,088,609	(1,168,796)	-	1,168,309

CHILDREN'S SCRAPSTORE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

23 Analysis of net assets between funds

Group As at 31 March 2025	Unrestricted			Total £
	Restricted Funds	Designated Funds	General Funds	
	£	£	£	
Tangible fixed assets	-	774,582	24,308	798,890
Investment property	-	750,000	-	750,000
Current assets	2,396	-	303,176	305,572
Current liabilities	-	(9,719)	(181,627)	(191,346)
Creditors over one year	-	(62,901)	(14,733)	(77,634)
Total group	2,396	1,451,962	131,124	1,585,482

As at 31 March 2024	Unrestricted			Total £
	Restricted Funds	Designated Funds	General Funds	
	£	£	£	
Tangible fixed assets	-	1,047,306	33,090	1,080,396
Current assets	12,671	-	432,695	445,366
Current liabilities	-	(30,516)	(237,169)	(267,685)
Creditors over one year	-	(71,722)	(18,046)	(89,768)
Total group	12,671	945,068	210,570	1,168,309

Charity As at 31 March 2025	Unrestricted			Total £
	Restricted Funds	Designated Funds	General Funds	
	£	£	£	
Tangible fixed assets	-	774,582	24,308	798,890
Investment property	-	750,000	-	750,000
Investments	-	-	100	100
Current assets	2,396	-	319,851	322,247
Current liabilities	-	(9,719)	(202,352)	(212,071)
Creditors over one year	-	(62,901)	(14,733)	(77,634)
Total charity	2,396	1,451,962	127,174	1,581,532

As at 31 March 2024	Unrestricted			Total £
	Restricted Funds	Designated Funds	General Funds	
	£	£	£	
Tangible fixed assets	-	1,047,306	33,090	1,080,396
Investments	-	-	100	100
Current assets	12,671	-	425,330	438,001
Current liabilities	-	(30,516)	(238,864)	(269,380)
Creditors over one year	-	(71,722)	(18,046)	(89,768)
Total charity	12,671	945,068	201,610	1,159,349

CHILDREN'S SCRAPSTORE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

24 Related parties

During the year, the charity made the following related party transactions:

Linden Accountants Limited

Linden Accountants Limited carry out bookkeeping services for the charity and are controlled by K Fowler, the CEO of the Charity, and her immediate family.

During the year, Linden Accountants provided services totalling £68,425 (2024: £68,932) to the charity. The charity charged rent to Linden Accountants of £24,456 (2024: £23,899). The amount payable to Linden Accountants at the year end totalled £6,849 (2024: £6,837) and the amount receivable from Linden Accountants was £261 (2024: £297). No amounts have been written off in the period in respect of amounts due to or from Linden Accountants.

The Charity has taken advantage of the exemption under FRS 102 section 33 not to disclose transactions with entities, 100% of whose voting rights are wholly controlled by Children's Scrapstore.

Except for the above, there are no related party transactions in addition to those disclosed throughout the financial statements.

25 Prior year restatement - Group

The following restatements are required due to a mistatement in the recognition of membership income. The impact of the changes are shown below:

Analysis by net assets

	As previously stated 2024 £	Adjustment £	Restated 2024 £
Tangible assets	1,080,396	-	1,080,396
Stock	47,034	-	47,034
Debtors	105,322	-	105,322
Cash at bank and in hand	293,010	-	293,010
Creditors < 1 year	(232,737)	(34,948)	(267,685)
Creditors > 1 year	(89,768)	-	(89,768)
Total net assets	1,203,257	(34,948)	1,168,309

Deferred income is the element of the creditors affected.

Funds total at year end

	As previously stated 2024 £	Adjustment £	Restated 2024 £
Restricted funds	(12,671)	-	(12,671)
Unrestricted funds	(1,190,586)	34,948	(1,155,638)
Total funds	(1,203,257)	34,948	(1,168,309)

	As previously stated 2023 £	Adjustment £	Restated 2023 £
Restricted funds	(3,366)	-	(3,366)
Unrestricted funds	(1,277,630)	32,500	(1,245,130)
Total funds	(1,280,996)	32,500	(1,248,496)

CHILDREN'S SCRAPSTORE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

25 Prior year restatement - Group (continued)

Income and expenditure	As previously stated 2024	Adjustment	Restated 2024
	£	£	£
Income from charitable activities			
Membership subscriptions	65,539	(2,448)	63,091

Accounts

Charity Registration No. 1008788

Company Registration No. 02624238 (England and Wales)

CHILDREN'S SCRAPSTORE

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

CHILDREN'S SCRAPSTORE

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

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CHILDEN'S SCRAPSTORE

REFERENCE & ADMINISTRATIVE INFORMATION

YEAR ENDED 31 MARCH 2024

Registered charity name	Children's Scrapstore
Charity number	1008788
Company registration number	02624238
Registered office	Scrapstore House 21 Sevier Street St Werburgh's Bristol BS2 9LB
Secretary	Ms C J Casswell
Trustees	Ms C J Casswell Ms B Cavender (resigned on 21 July 2024) Ms E J Collier Mr A Forster Ms S E Jaeckle Mr J Pendlington Ms F S Pugh-Jones (resigned on 11 July 2024) Ms V Shah-Dyan Mr P R Simpson (resigned on 5 January 2025) Ms J Ford (appointed 29 February 2024)
Independent Auditor's	Burton Sweet Limited The Clock Tower 5 Farleigh Court Old Weston Road Flax Bourton Bristol. BS48 1UR
Solicitors	Veale Wasbrough Vizards LLP Narrow Quay House Narrow Quay Bristol. BS1 4QA
Bankers	HSBC Bank PLC 62 George Street Bristol. BS1 3 BA CAF Bank 25 Kings Hill Avenue West Malling Kent. ME19 4QJ Triodos Bank Deanery Road Bristol. BS1 5AS

CHILDREN'S SCRAPSTORE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

The Chair's report 2023/2024

As trustees we are pleased to report the continued return to stability, and even growth, for Children's Scrapstore since the challenges of the pandemic. There are still some activities that we pioneered then that have continued from that time and twice a year we participate in compiling activity packs for children in the city who would otherwise miss out, thanks to funding from the government funded Holiday Activities Fund.

Our long-standing Chair, Pete Simpson, has stepped down and to be succeeded by a job share in the role of Chair, taken by long-standing trustee Caroline Casswell and relative newbie Sally Jaeckle, which has proved to be very successful for the continuity of meetings. We would like to thank Pete for his calm good sense and navigation of the recent ups and downs of the pandemic period. We were also sad to see the departure of two Trustees – Bev Cavendar and Gwynneth Pugh, but we are delighted to welcome Jenny Ford to our group. With these changes, we acknowledged a need to be a bit more strategic about the skills we need in the trustee group. A trustee skills audit has been the next step towards more strategic recruitment campaign.

We have a wonderful staff team from the CEO's down. The managers and staff have in the main been here for a few years, and one or two a little longer, which makes for a stable, happy, well-oiled team, with everyone very busy and fully occupied. We are also extremely fortunate that when members of staff do leave, Scrapstore easily attracts like-minded people, who seem to be a good fit. Our team of volunteers is a strong and a vital part of the daily running of the charity helping to fulfil the practical tasks of involved in meeting our objectives.

We have continued to go through all the policies this year, reviewing aspects of staff employment terms and conditions, bringing them up to date.

For a number of years, we have been very aware of the deterioration of the fabric of the building and have been actively looking into a variety of options on how best to go forward. As we own the building and the land surrounding it, we are very pleased to have been able to develop a plan for this badly needed work, which has just recently been announced to the general public. A key first step was an externally facilitated workshop with just trustees and the CEO & Deputy. By holding it on a Sunday when the building is closed to the public and tenant organisations we were able to have a much needed open discussion about both the needs of the building and our needs as a continuously developing organisation.

We appointed external experts to help us to this end and currently have planning permission in the pipeline. It is vital that the building is upgraded and although it may be a bit disruptive in the short term, we are confident that it will enable Scrapstore to continue into the future, serving the local community as well as the thousands of members and children who benefit from our activities.

CHILDREN'S SCRAPSTORE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

The Trustees are pleased to present their annual Trustees' report, together with the consolidated financial statements of the charity and subsidiary for the year ended 31 March 2024, which are also prepared to meet the requirements for a Trustees' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards 102.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document and constitution

The charity is a company limited by guarantee and therefore has no share capital. It is governed by a Memorandum and Articles of Association, dated 26 June 1991 (revised 14 December 2011). It is registered as a charity with the Charity Commission.

The Trustees are responsible for strategy, policy and financial oversight of the company. Implementation of this is delegated to the Chief Executive Officer and Deputy Chief Executive Officer.

Pay policy for senior staff

Currently the Chief Executive Officer is a freelance consultant, and the Deputy Chief Executive Officer is a salaried member of staff. The remuneration for both is governed by the remuneration policy.

The charity's Trustees perform the strategic lead for the charity, together with being responsible for the overview of all operational items which would potentially impact on the charity's ability to meet its objects, maintain financial stability and affect the ethos of the charity. All Trustees give their time freely and no Trustee received remuneration for their duties as a Trustee in the year. No Trustees received remuneration for selected services during the year. Trustees are able to claim reasonable travel expenses during this year.

The policies and procedures adopted for the induction and training of Trustees

When selecting new Trustees the charity seeks people who can bring relevant expertise.

Children's Scrapstore continues to update the Trustees' handbook, ensuring that it adheres to the Charity Commission guidelines. The handbook and induction process are used to familiarise new Trustees with all aspects of the work done by the charity and briefs them on their legal obligations under charity and company law, the committee and decision-making process, and key staffs.

Trustees are made aware of the literature and websites of independent governance advisory agencies and can access these at any time.

Organisational structure and management of the charity by the board of Trustees

The board of Trustees administers the charity. The board meets every six weeks, where financial reports are presented and discussed as well as operational and safeguarding reports. Other sub-groups are formed for specific activities as and when they occur. The Trustees delegate their responsibilities for the day-to-day administration of the charity to the senior management team.

The Trustees who served during the year are listed on page 1.

CHILDREN'S SCRAPSTORE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

Children's Scrapstore is the parent of a wholly owned subsidiary, Artrageous Creative Limited company number 08677366. This company was set up to administer the trading of the retail shop selling arts and crafts materials.

Major risk management

The Trustees have a major risk management strategy which comprises:

- a regular review of the major risks and uncertainties that the charity and its subsidiary may face;
- the establishment of policies, systems and procedures to mitigate those risks identified in the plan;
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

A key element in the management of financial risk is the setting of a reserves policy and its regular review by Trustees.

Cost of living increases are impacting on both our costs, salaries and building, as well as our customers and funders prioritising their spending choices.

We have prepared strategic plans to increase both customer footfall and spend, launching a much improved online shop and reviewing our shop products offering to minimise slow moving stock.

We have plans to improve our supplier and member engagement by creating a role dedicated to supplier engagement and development.

We have commissioned an impact report to come out in May 2025 to showcase our work and the impact on all our stakeholders. We will use this to continue and improve our relationship with funders and partners.

The condition of the building we own is deteriorating and the costs of repairs are increasing. We have decided after much research to sell some of the land at either side of the building to raise the funds for a major refurbishment. This will include new roof, windows and cladding which will improve the carbon performance of the building.

Planning permission for 12 dwellings to be built on the land is due to be submitted to Bristol City Council by the end of January 2025. We hope permission will be granted within 2025 at which point we will endeavour to find a developer to purchase the land in 2026.

OBJECTIVES AND ACTIVITIES

Our main activities and who we aim to help are described below. All of our charitable activities focus on the encouragement of Reuse, Art and Play and are undertaken to further our charitable objects for the public benefit.

Objects, as set out in the governing document

The objects of the Scrapstore shall be: to provide, or assist in the provision of, facilities for recreation, education, and other leisure time activities for children, being facilities of which such children have need by reason of their age, or social or economic circumstances; and which will improve conditions of life for such children by promoting their educational, physical or mental well-being; to promote the use of waste materials as playthings.

How our activities deliver public benefit

Children's Scrapstore's overarching aim is to promote the wellbeing of children, young people and adults through the provision of materials and facilities for creative and imaginative play. We do this through:

CHILDREN'S SCRAPSTORE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

1. Waste collection and re-use
2. Provision of materials and facilities for play and creativity
3. Promotion of play and creativity for all

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit.

Children's Scrapstore's objective, therefore, is to allow children, young people and adults to play, experiment, and stimulate their imaginations with a variety of familiar and unusual, inexpensive materials through the re-use of safe and appropriate scrap - a chance they might not otherwise have. Children's Scrapstore collects waste and surplus materials from industry and commerce and makes them available at very little cost to our member and supporter groups. The focus of Children's Scrapstore's work is to provide art and craft resources for creative play and education, provide other resources to complement this work, and to raise awareness of play, creativity and re-use.

Membership & supporters

Membership is open to any groups or individuals working or volunteering with a group of children, young people or adults in a creative, play, care, educational, therapeutic or community setting. We have a limited access scheme, Supporters Plus, open to the public and designed to support playing and creativity at home whilst minimising the impact on the amount of scrap available to our members.

Our membership includes playgroups, nurseries, crèches, parent and toddler groups, resources and activities centres, cubs, scouts, guides, brownies, beavers, woodcraft folk, city farms, adventure playgrounds, hospitals, arts, environmental, care homes, theatre groups, schools, universities and colleges. Many of our members have limited budgets and rely heavily on the value for money resources that Children's Scrapstore provide. The resources range from off-cuts of paper, card, wood, fabrics and hot air balloon material to plastic trays, boxes and empty tins.

Fundraising

Children's Scrapstore's approach to fundraising is carried out with the objective of raising funds to support core and project work. All fundraising is carried out through recognised funds or trusts, and the charity does not approach the public for any fundraising purposes. We work with a professional fundraiser for half a day per week. No complaints from the public have been documented.

Volunteers

We have a volunteer group as well as some corporate volunteers who support a number of services we offer in the charity. They mainly prepare resources that we use for various events and activity packs. We could not produce the number of activity packs we do (710 in 2024) without their efforts. In 2024 they provided 170 days of volunteering

Future developments and sustainability

Primarily our charitable activities focus on the encouragement of play and creative activities and are undertaken to further our charitable objects for the public benefit. We play a strategic role in Reuse, Art and Play both locally and nationally. We have spent time this year continuing to build infrastructure support in these three sectors. We continue to build and develop partnerships and act as a focus for local and regional organisations and leaders in these sectors.

CHILDREN'S SCRAPSTORE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

Refurbishment of the building

The condition of the building we own is deteriorating and the costs of repairs are increasing. We have decided after much research to sell some of the land at either side of the building to raise the funds for a major refurbishment. This will include new roof, windows and cladding which will improve the carbon performance of the building.

We have appointed a team of experts to ensure that we manage this project appropriately, ensuring best value and compliance with building rules and regulations.

Planning permission for 12 dwellings to be built on the land is due to be submitted to Bristol City Council by the end of January 2025. We hope permission will be granted within 2025 at which point we will endeavour to find a developer to purchase the land in 2026.

New tenancies

The lease of our major tenant is ending on 31st March 2025. The negotiations for the new leases are reaching a conclusion and we have appointed a valuer to supply a report to support the proposed rent and service charge.

One other lease ends at 31st March 2025 but the tenant has already committed to stay at the same rent and service charge for another 12 months.

Replace old equipment

Our stacker in the warehouse is a 'vintage' model so with the support of some funding from Clothmakers Foundation we have purchased a new stacker. We aim to make improvements to our storage systems in the warehouse and replace some other small ageing equipment including projectors.

Shop and Membership

Sourcing new suppliers for shop stock

A number of our suppliers have gone out of business or are struggling with their supply lines. This has impacted on the variety and prices of stock in the Art shop. We will be finding new suppliers and product ranges in the coming year.

Increasing membership and footfall

Membership numbers are still not at pre pandemic levels, so we intend to increase the current numbers by 10% with targeted marketing to groups who are unrepresented in our membership.

The Art shop is going to improve the customer experience with better signage and increased and more engaging social media.

Increase the charity profile in the city with enhanced networking and partnerships

Engage with new partners, new user groups and attend different networks. We need to increase and target our advertising in line with our family arts project, and target SEND, asylum seekers, refugees and families living in poverty.

Broaden our volunteering opportunities to more departments.

CHILDREN'S SCRAPSTORE

TRUSTEES' ANNUAL REPORT

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Increasing Family Arts activities and profile

We are going to make connections with new groups around the city letting them know about the family arts campaign and seeing how they can get involved Reaching out to individual relevant organisations and attending networking events.

We are doing some fundraising to be able to offer free events to underserved families.

We will use flyers, posters and social media advertising to grow the email list so more families can find out about network members' activities.

ACHIEVEMENTS AND PERFORMANCE OF THE CHARITY

A review of activities

Partnerships

Community Play Delivery – Play Ranging

We were able to fund the continuation of the pilot project in Frome Vale/Oldbury court developing a partnership approach to delivery. This session has been run weekly since October 2023, and we regularly get 28 children attending.

We have secured funding to hold a second session all year round in Lawrence Weston, sessions are placed at different locations on the estate. This weekly session started in October 2023, and we regularly get 20.

We have supported a session to develop in Avonmouth and taken a holistic approach running training for potential local staff and building partnerships and connections in the area. This session is now running weekly and have handed it over to community partners in October 2024. We are now starting sessions in Sea Mills and will hope to hand these over in 2025.

Supporting routes into employment for play work

We have designed four short courses and have become accredited trainers for 'Playway' which is an entry level play work course. We have delivered six short courses and three 'Playway' courses. The attendees have been a mixture of volunteers and new starters in local organisations, people interested in play work as a career.

We have linked up with local providers of level 2 & 3 in play work to ensure the timing of the courses supports progression.

Family Ambassador work – Family Arts

We reinitiated the family arts network locally and held a consultation with families about the barriers for attendance at family arts events. Just over 70 hard to reach families engaged in this consultation. This information has been built into the plans for the network and will be repeated in 2024/2025. The network currently has 19 active partners. We have secured £9,305 to hold family arts provision outside the centre of the city. Our focus includes working with refugees and asylum seekers, children living in poverty and disabled children.

We have just started to send out a newsletter to keep families updated and to signpost professionals to promote family arts opportunities, this currently goes out to 7 families or professionals working with families, but the numbers are expected to grow.

CHILDREN'S SCRAPSTORE

TRUSTEES' ANNUAL REPORT

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Financial base

Providing affordable spaces for activities and meetings

We refurbished the large space in the building as 'The Creative Den' and have been promoting this to partners, and local groups. We are currently renting the space approximately twice a month, and we are promoting via social media. People who visit the space often comment that it is a lovely, bright space but this has not yet converted into regular bookings.

Raising money for building refurbishment and development.

We engaged the services of:

Architects - Marshall Kendon – Sam Kendon

Development consultant - Mark Tucker

Surveyor – Paul Swindlehurst

Environmental consultant – Up Energy – Alistair Pilcher

They have helped us to begin the plans for the development as well as advised on strategies to raise funds. We have decided to sell two parcels of land either side of the main building to raise the funds for the refurbishment and will engage with the local community and councillors to gauge support for this. Up Energy have started their work on the current condition of the building and the architects have produce various plans and ideas for consideration.

The trustees have appointed four of their number to form a building group and this group as well as the professional advisors, CEO and deputy CEO meet every two months to discuss updates on the project which are then reported back to the main board. Planning application should be submitted at the end of January 2025.

Improve our presence locally

Increasing our social media presence

Our new marketing assistant role was more focussed on social media and messaging. Content production and output increased by 300% and we introduced our content onto more platforms. We started a members Facebook group as a forum for members to share ideas and find out what else is happening in the city.

We worked in partnership with other local organisations and our free Super Saturday free activity offering was held in conjunction with two other organisations.

Exhibition at SPARKS – (in the old Marks & Spencer building in Broadmead)

We engaged with the exhibition by sending a variety of scrap sculptures, other scrap items, posters signposting the public to donate their safe clean waste to Scrapstore and to find out more about Scrapstore. In partnership with sustainable fashion week we ran a t-shirt upcycling workshop for families attended by 8 groups.

We continue to have conversations with SPARKS about when we can next work together.

CHILDREN'S SCRAPSTORE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

Holding a successful Reuse Fair

We held a Reuse Fair in our car park, in September 2023, and as well as lots of activities run by our staff, we showcased the work by lots of reuse focused partners. We worked hard at attracting a diverse audience by making sure our social media and advertising were placed in a much wider range of locations than we have ever tried before. Over 850 children and adults attended and we took feedback from many of the attendees :

'Keep what you are doing, everyone was very helpful and friendly. Really good initiative with really great group of people'

'It's been so lovely to chat to people about reuse and such'

'It's fun finding new ways to give new life to things, thanks for the inspiration'

'I think reusing is good and today was good because we got to go into the warehouse. I will come again.'

We held our naming competition for our robot and had lots of entries and the winners were celebrated on this day. This was the most successful competition we have ever held.

Intern and work experience

We employed an intern to help with the Reuse Fair as part of the UWE undergraduate intern scheme. They helped us contact and liaise with suitable partners, helped with marketing the event and they rebuilt the Reuse Fair page on our website. On the day they helped the communications team to record the day.

We hosted two work experience students who worked in all departments of the charity.

Improve processes

Continuing to embed systems and processes into the charity

The health and safety team carry out regular Health & Safety walk-rounds and have identified and rectified a number of issues and this has vastly improved the standards in the building. The walk-rounds continue to be carried out.

We employed an office administrator to assist with the day to day running of the charity and administer room bookings. As above, room bookings have not reached the predicted levels so this post was made redundant.

Investment performance

Surplus short-term funds are held in an interest-bearing deposit account, on which small levels of income were received.

FINANCIAL REVIEW

Transactions and financial position

The Trustees consider the financial performance during the year.

The accounts are set out on pages 15 to 34. The accounts have been prepared implementing the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards 102 issued by the Charity Commission for England and Wales.

CHILDREN'S SCRAPSTORE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

The Statement of Financial Activities (SOFA) shows net (expenditure)/income for the year of a revenue nature.

The total at the foot of the Balance Sheet shows the total reserves at the year end.

Policies on reserves

The policy is to maintain reserves at the level necessary to sustain the planned activities of the charity.

The accounting policies (Note I) sets out the funds being operated and their respective applications.

The **Designated fund** is maintained at a level equivalent to the investment in the freehold property less the mortgage. This is held within the building and forms the basis of Scrapstore's stability and flexibility.

The **General fund** accumulated surplus is intended to be raised to a level equal to between 3 and 6 months of expenditure which equates to approx. £292k- £584k based on this year's results. At this level the Trustees feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding.

However, the general fund of the group stood at £245,518 at 31 March 2024, which represented £46,482 less than the 3 month level set by the Trustees' policy to retain. The Trustees' long term plan is to restore them to this level. The Trustees recognise this shortfall and are satisfied that the policy of no further borrowing against the value of the property would ensure that the asset would cover the eventuality of a complete failure of funds either as a bridging or redundancy support.

Restricted funds, if any, are spent in line with the donor's wishes or funder's agreements as soon as possible.

The proposed sale of land with planning permission to fund improvements to the main building had incurred professional fees totalling £83,175 to December 2024. We expect £100,000 more costs in 2025/2026 to successfully gain planning permission and complete a sale of the land to a developer. At the end of 2024 general unrestricted funds stand at £245,518, with designated funds at £945,068.

The main mortgage Triodos Bank for the building was settled in full 2024/2025 so monthly payments are much reduced, and trading profits are expected to be in excess of £30,000 for 2025/2026.

Principal funding sources

Funding is via membership fees, trading arm surplus, events, donations for scrap, sales of PlayPods, Play Services, grants and fundraising. During this year our reliance on grant funding reduced due to the increase in trading income.

Investment policy and objectives

The Trustees have wide powers of investment. Surplus short- term funds are held in an interest- bearing deposit account.

Availability and adequacy of assets of each of the funds

The board of Trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

CHILDREN'S SCRAPSTORE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

Changes in fixed assets

Changes in fixed assets are shown in detail in note 12 to the accounts. There has been capital expenditure of £13,200 this year, and the assets continue to be repaired and maintained as and when necessary.

Governance:

The board of Trustees provide strategic governance of the charity and adhere to all legal and statutory obligations as well as Charity Commission guidance.

Statement of Trustees' responsibilities

The trustees (who are also directors of Children's Scrapstore for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to make themselves aware of that information.

The board of trustees approved the reappointment of Burton Sweet as auditors for 2024/2025 on 29th January 2025.

Approved by the board on 29th January 2025 and signed on its behalf by:


.....

C Casswell
Trustee – Co-Chair

Date: . 29 January 2025

CHILDREN'S SCRAPSTORE

INDEPENDENT AUDITOR'S REPORT

YEAR ENDED 31 MARCH 2024

Independent auditor's report to the members of Children's Scrapstore

Opinion

We have audited the financial statements of Children's Scrapstore (the "Charity and the group") for the year ended 31 March 2024 which comprise the group and charity Statement of Financial Activities, the group and charity Balance Sheet, the consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group and Charity's affairs as at 31 March 2024 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with international Standards in Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other

CHILDREN'S SCRAPSTORE

INDEPENDENT AUDITOR'S REPORT

YEAR ENDED 31 MARCH 2024

information. If based, on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report the fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable law requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

CHILDREN'S SCRAPSTORE

INDEPENDENT AUDITOR'S REPORT

YEAR ENDED 31 MARCH 2024

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- we identified the laws and regulations applicable to the group and charity through discussions with those charged with governance and other management, and from our knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements of the operations of the company, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment, pensions, environmental and health and safety legislation; and
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management, inspecting legal correspondence and remaining alert during the audit for any indications of non-compliance.

Our audit procedures in relation to fraud included but were not limited to:

- making enquiries of those charged with governance and other management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- discussing amongst the engagement team the risks of fraud;
- gaining an understanding of the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations;
- testing journal entries to identify unusual transactions;
- assessing whether judgements and assumptions made in determining the accounting estimates set out in the accounting policies were indicative of potential bias; and
- investigating the rationale behind significant or unusual transactions.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditors/audit-assurance-ethics/auditors-responsibilities-for-the-audit. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state in them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Joshua Kingston

Joshua Kingston ACA (Senior Statutory Auditor)

For and on behalf of Burton Sweet Limited

Statutory Auditor

The Clock Tower

5 Farleigh Court

Old Weston Road

Flax Bourton

Bristol BS48 1UR

Date: Jan 29 2025

CHILDREN'S SCRAPSTORE

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT) YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Income from:					
Grants and donations	2	180,360	148,650	329,010	284,194
Charitable activities	3	340,529	-	340,529	319,613
Other trading activities	4	420,565	-	420,565	379,993
Investments		953	-	953	95
Other income		-	-	-	175
Total income		<u>942,407</u>	<u>148,650</u>	<u>1,091,057</u>	<u>984,070</u>
Expenditure on:					
Raising funds	5	286,506	-	286,506	251,390
Charitable activities	6	742,945	139,345	882,290	719,951
Total expenditure		<u>1,029,451</u>	<u>139,345</u>	<u>1,168,796</u>	<u>971,341</u>
Net income/(expenditure) and net movement in funds	8	(87,044)	9,305	(77,739)	12,729
Total funds at start of year	21	1,277,630	3,366	1,280,996	1,268,267
Total funds at end of year	21	<u>1,190,586</u>	<u>12,671</u>	<u>1,203,257</u>	<u>1,280,996</u>

The Group has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the Group are classed as continuing.

See note 11 for the comparative Statement of Financial Activities.

The notes on pages 19 to 34 form part of these financial statements.

CHILDREN'S SCRAPSTORE

THE CHARITY'S STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT) YEAR ENDED 31 MARCH 2024

		Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
	Note				
Income from:					
Grants and donations	2	190,762	148,650	339,412	284,194
Charitable activities	3	340,529	-	340,529	319,613
Other trading activities	4	321,936	-	321,936	287,496
Investments		953	-	953	95
Other		-	-	-	175
Total income		854,180	148,650	1,002,830	891,573
Expenditure on:					
Raising funds	5	196,837	-	196,837	169,295
Charitable activities	6	742,945	139,345	882,290	719,951
Total expenditure		939,782	139,345	1,079,127	889,246
Net income/(expenditure) and net movement in funds	8	(85,602)	9,305	(76,297)	2,327
Total funds at start of year	21	1,267,228	3,366	1,270,594	1,268,267
Total funds at end of year	21	1,181,626	12,671	1,194,297	1,270,594

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

See note 11 for the comparative Statement of Financial Activities.

The notes on pages 19 to 34 form part of these financial statements

CHILDREN'S SCRAPSTORE

BALANCE SHEETS

AS AT 31 MARCH 2024

Company number: 02624238

		Group 2024 £	Charity 2024 £	Group 2023 £	Charity 2023 £
Fixed assets	Note				
Tangible assets	12	1,080,396	1,080,396	1,107,615	1,107,615
Investments	13	-	100	-	100
		1,080,396	1,080,496	1,107,615	1,107,715
Current assets					
Stock	14	47,034	-	43,762	-
Debtors	15	105,322	144,991	82,432	113,831
Cash at bank and in hand		293,010	293,010	382,109	382,109
		445,366	438,001	508,303	495,940
Liabilities					
Creditors : amounts falling due within one year	16	(232,737)	(234,432)	(211,127)	(209,266)
Net current assets		212,629	203,569	297,176	286,674
Total assets less current liabilities		1,293,025	1,284,065	1,404,791	1,394,389
Creditors : amounts falling due after more than one year	17	(89,768)	(89,768)	(123,795)	(123,795)
Net assets		1,203,257	1,194,297	1,280,996	1,270,594
FUNDS					
Unrestricted funds					
General funds	22	245,518	236,558	352,839	342,437
Designated funds	22	945,068	945,068	924,791	924,791
Restricted funds	22	12,671	12,671	3,366	3,366
Total funds		1,203,257	1,194,297	1,280,996	1,270,594

Trustees responsibilities:

- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The accounts have been prepared in accordance with the provisions applicable to the small companies' regime and in accordance with FRS102 SORP.

These financial statements were approved by the Trustees on 29 January 2025 and are signed on their behalf by:

C Casswell

C J Casswell
Trustee – Co-Chair

The notes on pages 19 to 34 form part of these financial statements

CHILDREN'S SCRAPSTORE
CONSOLIDATED STATEMENT OF CASH FLOWS
YEAR ENDED 31 MARCH 2024

	Note	2024 £	2023 £
Net cash (outflow)/ inflow from operating activities	18	(24,816)	40,296
Non-operational cash flows:			
Investing activities			
Payments for tangible fixed assets		(13,200)	(30,670)
Investment income		953	95
		<u>(12,247)</u>	<u>(30,575)</u>
Financing activities			
Loan repayments		(52,036)	(51,105)
		<u>(52,036)</u>	<u>(51,105)</u>
Net cash (outflow)/inflow for the year	19	<u><u>(89,099)</u></u>	<u><u>(41,384)</u></u>

Cashflow Restrictions

Charity law prohibits the use of net cash inflows on any endowed or other restricted fund to offset net cash outflows on any fund outside its own objects, except on special authority. In practice, this restriction has not had any effect on cash flows for the year.

The notes on pages 19 to 34 form part of these financial statements

CHILDREN'S SCRAPSTORE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

1 Accounting policies

Accounting convention

The financial statements have been prepared in accordance with the historical cost convention (except where otherwise stated in the accounting policy note) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Companies Act 2006.

The charity is a public benefit entity as defined under FRS102. The Trustees consider that there are no material uncertainties affecting the ability of the charity to continue as a going concern.

Basis of consolidation

The Consolidated Statement of Financial Activities (SOFA), Consolidated Balance Sheet and Consolidated Cash Flow Statement consolidate the financial statements of the Charity and its subsidiary, Artrageous Creative Limited. The results of the subsidiary are consolidated on a line by line basis.

Income

Income from donations is included in income when these are receivable, except as follows:

- I. When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;
- II. When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Income from contracts for the supply of goods and services is recognised with the delivery of the contracted good and/or service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Investment income is included on a receivable basis.

Donations in kind comprise donated services where the costs are measurable and the services would otherwise have to be paid for to maintain operational effectiveness.

Income from donations for scrap is recognised when receivable, either when donations are received from visitors to the warehouse for scrap materials taken, or materials are delivered to schools to refill their supplies.

Expenditure

Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

Raising funds

Raising funds expenditure include those costs incurred in seeking voluntary contributions, costs of goods sold and other costs which include the costs of running and participating in fundraising events and collections and cost of goods purchased for resale.

Charitable Activities

Expenditure on charitable activities comprises those costs incurred by the Charity in the delivery of its activities and services. It includes both costs that can be allocated directly to this activity and those costs of an indirect nature necessary to support them.

Support costs and other costs that cannot be directly attributed to activities are allocated on a basis consistent with the use of the resource.

CHILDREN'S SCRAPSTORE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

1 Accounting policies (*continued*)

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity. Governance costs are included within support costs.

Allocation and apportionment costs

Certain expenditure is directly attributable to specific activities and this has been included in those cost categories. Other costs, which are attributable to more than one category, are apportioned across cost categories on the basis of an assessment of workload carried out from time to time.

Overhead support costs have been allocated between fundraising and publicity costs, fundraising trading and charitable activities. The apportionment has been allocated on the basis of income received for the activity and is analysed in note 7.

Pension costs and other post-retirement benefits

The charity contributes to defined contribution pension schemes. Contributions payable to the charity's pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

Tangible fixed assets

Fixed assets are held at cost less accumulated depreciation. Assets costing less than £250 are not capitalised. Depreciation is calculated so as to write off the cost of an asset, less its estimated ultimate residual value, over the useful life of that asset as follows:

- Land and Buildings - over 50 years; straight line on buildings, no depreciation charged on land.
- Improvements to Property - over 50 years; straight line
- Furniture and Equipment - over 4 years; straight line
- Motor vehicles - over 4 years; straight line

Fixed asset investments

Investments in subsidiaries and associates are included at cost less impairment at 31 March. The SOFA includes the net gains and losses arising on revaluations and disposals during the year.

Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost is determined using the Average cost method (AVCO). Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Donated items are not valued in stock and recognised in income only when sold.

Trade debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

CHILDREN'S SCRAPSTORE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

1 Accounting policies (*continued*)

Fund accounting

Free funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in notes to the financial statements.

2 Income from: Grants and donations

Group & Charity	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations	3,575	-	3,575
Donation from Artrageous Creative Limited	10,402	-	10,402
Donations for scrap	176,785	-	176,785
Grants	-	148,650	148,650
Total Charity	190,762	148,650	339,412
Inter-group activity	(10,402)	-	(10,402)
Total Group	180,360	148,650	329,010
Prior year	Restricted Funds	Unrestricted Funds	Total Funds
Group & Charity	£	£	2023 £
Donations	1,951	-	1,951
Donations for scrap	180,720	-	180,720
Grants	5,818	95,705	101,523
Total for Group & Charity	188,489	95,705	284,194

Included in grant income are amounts totalling £82,239 (2023: £54,256) received from Bristol City Council.

3 Income from: Charitable activities

Group & Charity	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Contract income	22,773	-	22,773
Membership subscriptions	65,539	-	65,539
Play & Playpod income	252,217	-	252,217
	340,529	-	340,529

CHILDREN'S SCRAPSTORE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

3 Income from: Charitable activities (*continued*)

Prior year	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Membership subscriptions	60,774	-	60,774
Play & Playpod income	258,839	-	258,839
	<u>319,613</u>	<u>-</u>	<u>319,613</u>

4 Income from: Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Rental income	256,044	-	256,044	234,496
Management charge - Artrageous Creative Limited	65,892	-	65,892	53,000
Total Charity	<u>321,936</u>	<u>-</u>	<u>321,936</u>	<u>287,496</u>
Artrageous Creative Limited - Shop sales	164,521	-	164,521	145,497
Inter-group activity	(65,892)	-	(65,892)	(53,000)
Total Group	<u>420,565</u>	<u>-</u>	<u>420,565</u>	<u>379,993</u>

All income received for other trading activities in the prior year was unrestricted.

5 Expenditure on: Raising funds

Current year	Direct costs £	Support costs £	Total Funds 2024 £
Property rental income costs	54,415	142,422	196,837
Total Charity	<u>54,415</u>	<u>142,422</u>	<u>196,837</u>
Artrageous Creative Limited	155,561	-	155,561
Less inter-group activity	(65,892)	-	(65,892)
Total Group	<u>144,084</u>	<u>142,422</u>	<u>286,506</u>
Prior year	Direct costs £	Support costs £	Total Funds 2023 £
Property rental income costs	55,283	114,012	169,295
Total Charity	<u>55,283</u>	<u>114,012</u>	<u>169,295</u>
Artrageous Creative limited	135,095	-	135,095
Less inter-group activity	(53,000)	-	(53,000)
Total Group	<u>137,378</u>	<u>114,012</u>	<u>251,390</u>

CHILDREN'S SCRAPSTORE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

6 Expenditure on: Charitable activities

Group & Charity	Direct Costs £	Support Costs (Note 7) £	Total Funds 2024 £
ReUse	104,571	141,473	246,044
Art	6,981	3,842	10,823
Play	206,306	112,947	319,253
PlayPods	180,538	125,632	306,170
	<u>498,396</u>	<u>383,894</u>	<u>882,290</u>
Prior year			
	Direct Costs £	Support Costs (Note 7) £	Total Funds 2023 £
ReUse	100,069	118,276	218,345
Art	7,018	2,392	9,410
Play	151,355	62,105	213,460
PlayPods	164,602	114,134	278,736
	<u>423,044</u>	<u>296,907</u>	<u>719,951</u>

7 Support costs

Support costs are allocated between raising funds and charitable activities on the basis of staff time.

Support costs, included in notes 5 & 6, are as follows:

Current year	Fundraising and publicity £	Charitable Activities £	Total 2024 £
Staff costs	56,847	153,232	210,079
Office costs	44,788	120,724	165,512
Building costs	38,141	102,807	140,948
Governance costs (Note 8)	2,646	7,131	9,777
	<u>142,422</u>	<u>383,894</u>	<u>526,316</u>
Prior year			
	Fundraising and publicity £	Charitable Activities £	Total 2023 £
Staff costs	54,862	142,866	197,728
Office costs	29,403	76,555	105,958
Building costs	28,623	74,560	103,183
Governance costs (Note 8)	1,124	2,926	4,050
	<u>114,012</u>	<u>296,907</u>	<u>410,919</u>

CHILDREN'S SCRAPSTORE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

8 Net income/(expenditure) for the year

This is stated after charging:

	2024	2023
	£	£
Independent Examiner's fees - for independent examination	-	1,900
- for accounts preparation	-	2,150
- prior year over accrual	(2,500)	-
Auditor's remuneration - for audit services	9,675	-
- for accounts preparation	3,475	-
Trustees' travel, meeting and training expenses (2 trustees)	355	-
Depreciation	36,593	33,262

9 Staff costs and numbers

The aggregate payroll costs were:

	2024	2023
	£	£
Wages & salaries	483,355	385,170
Social security costs	28,962	24,890
Pension contributions	18,791	15,550
	531,108	425,610

The average weekly number of employees (including senior management/leadership team) during the year was:

	2024	2023
	£	£
Support staff	3	3
Charitable activities	27	21
	30	24

No employee received emoluments of more than £60,000 during either the current, or preceding year.

Key management personnel

The trustees consider themselves and the following to be key management personnel: the Chief Executive Officer and the Deputy Chief Executive Officer. (In the prior year this also included the Operations co-ordinator, Play team co-ordinator and Membership co-ordinator.)

During the year, the total employee benefits of key management personnel were £82,338 (2023: £82,395).

10 Taxation

The charity is exempt from corporation tax on its charitable activities.

CHILDREN'S SCRAPSTORE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

11 Statement of Financial Activities comparative figures

Group For the year ended 31 March 2023	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Income from:			
Grants and donations	188,489	95,705	284,194
Charitable activities	319,613	-	319,613
Other trading activities	379,993	-	379,993
Investments	95	-	95
Other income	175	-	175
Total income	888,365	95,705	984,070
Expenditure on:			
Raising funds	251,390	-	251,390
Charitable activities	620,428	99,523	719,951
Total expenditure	871,818	99,523	971,341
Net income/(expenditure) for the year and net movement in funds	16,547	(3,818)	12,729
Total funds at start of year	1,261,083	7,184	1,268,267
Total funds at end of year	1,277,630	3,366	1,280,996
Charity For the year ended 31 March 2023	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Income from:			
Grants and donations	188,489	95,705	284,194
Charitable activities	319,613	-	319,613
Other trading activities	287,496	-	287,496
Investments	95	-	95
Other income	175	-	175
Total income	795,868	95,705	891,573
Expenditure on:			
Raising funds	169,295	-	169,295
Charitable activities	620,428	99,523	719,951
Total expenditure	789,723	99,523	889,246
Net income/(expenditure) for the year and net movement in funds	6,145	(3,818)	2,327
Total funds at start of year	1,261,083	7,184	1,268,267
Total funds at end of year	1,267,228	3,366	1,270,594

CHILDREN'S SCRAPSTORE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

12 Tangible fixed assets

Group

	Land and Buildings £	Property Improvements £	Furniture and Equipment £	Website Development £	Motor vehicles £	Total £
Cost or valuation						
At 1 April 2023	550,000	808,476	108,437	2,000	111,088	1,580,001
Additions	-	-	2,220	-	10,980	13,200
Disposals	-	(6,488)	(102,849)	(2,000)	(50,722)	(162,059)
At 31 March 2024	550,000	801,988	7,808	-	71,346	1,431,142
Depreciation						
At 1 April 2023	20,400	262,162	104,782	2,000	83,042	472,386
Charge for the year	5,500	16,620	1,416	-	13,057	36,593
Eliminated on disposal	-	-	(102,849)	(2,000)	(53,384)	(158,233)
At 31 March 2024	25,900	278,782	3,349	-	42,715	350,746
Net book value						
At 31 March 2024	524,100	523,206	4,459	-	28,631	1,080,396
At 31 March 2023	529,600	546,314	3,655	-	28,046	1,107,615

Charity

	Land and Buildings	Property Improvements £	Furniture and Equipment £	Website Development £	Motor vehicles £	Total £
Cost or valuation						
At 1 April 2023	550,000	808,476	101,152	2,000	111,088	1,572,716
Additions	-	-	2,220	-	10,980	13,200
Disposals	-	(6,488)	(95,564)	(2,000)	(50,722)	(154,774)
At 31 March 2024	550,000	801,988	7,808	-	71,346	1,431,142
Depreciation						
At 1 April 2023	20,400	262,162	97,497	2,000	83,042	465,101
Charge for the year	5,500	16,620	1,416	-	13,057	36,593
Eliminated on disposal	-	-	(95,564)	(2,000)	(53,384)	(150,948)
At 31 March 2024	25,900	278,782	3,349	-	42,715	350,746
Net book value						
At 31 March 2024	524,100	523,206	4,459	-	28,631	1,080,396
At 31 March 2023	529,600	546,314	3,655	-	28,046	1,107,615

CHILDREN'S SCRAPSTORE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

13 Investments

Shares in group undertakings and participating interests

	Subsidiary Undertakings £	Total £
Cost or valuation		
At 1 April 2023 and at 31 March 2024	100	100

Details of undertakings

Company name	Country of incorporation	Holding	Proportion of voting rights and shares held		Principal activity
			2024	2023	
Artrageous Creative Limited	England and Wales	Ordinary	100%	100%	Sale of art supplies

Artrageous Creative Limited	Year ended 31 March 2024	Year ended 31 March 2023
	£	£
Turnover	164,521	145,497
Cost of sales	(82,242)	(76,197)
Gross profit	82,279	69,300
Administrative expenses	(73,319)	(58,898)
Operating profit	8,960	10,402
Interest payable and similar charges	-	-
Profit before taxation	8,960	10,402
Tax charge for the year	-	-
Profit for the period	8,960	10,402
Retained earnings brought forward	10,402	-
Less donation to parent Charity	(10,402)	-
Retained earnings carried forward	8,960	10,402

14 Stock

	Group		Charity	
	2024 £	2023 £	2024 £	2023 £
Stocks	47,034	43,762	-	-

CHILDREN'S SCRAPSTORE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

15 Debtors

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Due in less than one year:				
Trade debtors	73,497	69,026	73,497	69,026
Due from group undertakings	10,402	-	50,071	32,783
Prepayments and accrued income	21,423	11,926	21,423	11,926
Other debtors	-	1,480	-	96
	<u>105,322</u>	<u>82,432</u>	<u>144,991</u>	<u>113,831</u>

16 Creditors: amounts falling due within one year

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Bank loans	33,749	51,758	33,749	51,758
Trade creditors	48,997	42,832	47,055	32,580
Other taxation and social security	31,115	28,195	46,329	37,686
Other creditors	3,566	1,808	3,566	1,808
Accruals and deferred income	104,908	86,534	103,733	85,434
	<u>232,737</u>	<u>211,127</u>	<u>234,432</u>	<u>209,266</u>

Deferred income

	2024	2023
	£	£
At 1 April 2023	71,621	91,615
Resources deferred in the period	366,535	240,108
Amounts released from previous periods	(348,273)	(260,102)
At 1 April 2024	<u>89,883</u>	<u>71,621</u>

17 Creditors: amounts falling due after one year

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Bank loans	<u>89,768</u>	<u>123,795</u>	<u>89,768</u>	<u>123,795</u>

The bank loans due within one year and after more than one year include a mortgage taken out to purchase Scrapstore House which is secured on the property. The mortgage is for 21 years and bore interest during the year of between 3.25% and 3.57% per annum. The amount due after more than 5 years is £42,731 (2023: £45,502).

The remaining loan amount is a 'Bounce Back' Loan, taken out in 2020, at an interest rate of 2.5% per annum. This loan is unsecured and repayable by instalments over 10 years.

CHILDREN'S SCRAPSTORE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

18 Reconciliation of net movement in funds to net cash inflow from operating activities

	2024 £	2023 £
Statement of Financial Activities: Net movement in funds	(77,739)	12,729
Investment income	(953)	(95)
Depreciation	36,593	33,262
Increase/ (decrease) in operational creditors: current liabilities	39,619	(12,010)
(Increase)/ decrease in operational debtors	(22,890)	11,119
Increase in stock	(3,272)	(4,709)
Loss on disposal of fixed assets	3,826	-
Net cash (outflow)/inflow from operating activities	(24,816)	40,296

19 Analysis of changes in cash during the year

	2023 £	2023 £	Change £
Cash at bank and in hand	293,010	382,109	(89,099)
	2023 £	2022 £	Change £
Cash at bank and in hand	382,109	423,493	(41,384)

20 Analysis of changes in net debt

Current year

	At 1 April 2023 £	Operating cash flows £	Investing cash flows £	Financing cash flows £	At 31 March 2024 £
Cash at bank and in hand	382,109	(24,816)	(12,247)	(52,036)	293,010
Debt due within one year	(51,758)	-	-	18,009	(33,749)
Debt due after more than one year	(123,795)	-	-	34,027	(89,768)
Total	206,556	(24,816)	(12,247)	-	169,493

CHILDREN'S SCRAPSTORE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

21 Movement in funds

For the year ended 31 March 2024

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
Restricted funds					
Family Arts Campaign	-	15,929	(6,624)	-	9,305
Sustainable Play Project	365	34,049	(34,049)	-	365
BCC HAF Winter Packs	-	22,454	(22,454)	-	-
BCC HAF Capital Fund	-	649	(649)	-	-
BCC HAF Strategic Support	-	13,000	(13,000)	-	-
BCC HAF Delivery	2,568	12,018	(12,018)	-	2,568
BCC HAF Capital Inclusion	-	1,000	(1,000)	-	-
HAF Capital Upshot	-	3,227	(3,227)	-	-
BCC HAF Additional Training	-	2,450	(2,450)	-	-
BYCA Fund	-	1,800	(1,800)	-	-
Playful Bristol General Restricted Fund	433	432	(432)	-	433
Play Day	-	3,000	(3,000)	-	-
BCC Play and Youth Grants	-	20,942	(20,942)	-	-
East Bristol Children's Centre Sessions	-	7,200	(7,200)	-	-
Children Living in Temporary Accommodation	-	6,000	(6,000)	-	-
BCC Clean Air Zone Assistance Scheme	-	4,500	(4,500)	-	-
	3,366	148,650	(139,345)	-	12,671
Unrestricted funds					
Designated Building fund	924,791	-	(22,120)	42,397	945,068
General funds	342,437	854,180	(917,662)	(42,397)	236,558
	1,267,228	854,180	(939,782)	-	1,181,626
Total funds Charity	1,270,594	1,002,830	(1,079,127)	-	1,194,297
Artrageous Funds	10,402	164,521	(155,561)	(10,402)	8,960
Inter-entity transactions	-	(76,294)	65,892	10,402	-
	10,402	88,227	(89,669)	-	8,960
Total funds Group	1,280,996	1,091,057	(1,168,796)	-	1,203,257

CHILDREN'S SCRAPSTORE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

21 Movement in funds (*continued*)

Restricted funds

Family Arts Campaign - Funds received to support and coordinate the local Family Arts network, linking with the other Ambassadors around the country with the aim of increasing variety of opportunity and diversity of audience.

Sustainable Play Project - Funding received to provide outreach sessions, training and support for non-play organisations and sector support.

BCC HAF Funds - Funds received from Bristol City Council to provide Activity packs and play sessions for eligible children. Small capital resources. Funds were also received for supporting the strategy for this program.

BYCA Fund - Funds received for providing play sessions for 8-12 year olds to support positive activities during May, October and February half term school holidays.

Playful Bristol - Funds for the website cost and upkeep, social media input and IT support, publicity.

Playful Bristol/Oldbury Court 'Plus 16' - Funding received to run outreach sessions at Oldbury Court.

Playful Bristol General Restricted Fund - Funds received to support the ongoing work of Playful Bristol, venue hire, networking, shared resources.

Play Day - Funds received for the coordination and delivery of a Play Day celebratory event at 3 locations in Bristol in partnership with Playful Bristol. Part of National Play Day.

Square Food Equipment - a small capital grant received for catering equipment.

BCC Play and Youth Grants - Funds received for provision of 2 play rangers sessions per week. Support the development of play in North Bristol.

East Bristol Children's Centre Sessions - Funds received for delivering play session in Oldbury courts Children Centre.

Children Living in Temporary Accommodation - Funds received for provision of activity packs and play resources for children living in temporary accommodation.

BCC Clean Air Zone Assistance Scheme - Local government contribution and support towards the purchase of a Clean Air Zone complaint vehicles to continue service provision in Bristol City Centre.

Designated funds

Building fund - the trustees have set aside funds representing the net book value of the property, less the value of mortgages secured on the property.

CHILDREN'S SCRAPSTORE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

21 Movement in funds (continued)

For the year ended 31 March 2023

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
Restricted funds					
Family Arts Campaign	-	2,844	(2,844)	-	-
Family Arts Campaign 2022-2023	-	2,040	(2,040)	-	-
Sustainable Play Project	-	31,665	(31,300)	-	365
BCC HAF Fund Easter 2022	-	3,900	(3,900)	-	-
BCC HAF Summer 2022	-	11,200	(11,200)	-	-
BCC HAF Strategic Support Apr-Sept 22	-	6,250	(6,250)	-	-
BCC HAF Winter Packs 2022	-	19,860	(19,860)	-	-
BCC HAF Capital Fund	-	448	(448)	-	-
BCC HAF Strategic Support Oct-Dec 2022	-	3,125	(3,125)	-	-
BCC HAF Strategic Support Jan-Mar 2023	-	3,125	(3,125)	-	-
BCC HAF Delivery	-	2,568	-	-	2,568
BYCA 2022-2023	-	1,800	(1,800)	-	-
Playful Bristol	2,984	-	-	(2,984)	-
Playful Bristol/Oldbury Court 'Plus 16'	4,200	-	(4,200)	-	-
Playful Bristol 2022/2023	-	3,780	(3,780)	-	-
Playful Bristol General Restricted Fund	-	-	(2,551)	2,984	433
Play Day 2022	-	3,000	(3,000)	-	-
Square Food Equipment	-	100	(100)	-	-
	7,184	95,705	(99,523)	-	3,366
Unrestricted funds					
Designated Building Fund	889,773	-	(17,370)	52,388	924,791
General funds	371,310	795,868	(772,353)	(52,388)	342,437
	1,261,083	795,868	(789,723)	-	1,267,228
Total funds Charity	1,268,267	891,573	(889,246)	-	1,270,594
Artrageous Funds	-	145,497	(135,095)	-	10,402
Inter-entity transactions	-	(53,000)	53,000	-	-
Total funds Company	-	92,497	(82,095)	-	10,402
Total funds Group	1,268,267	984,070	(971,341)	-	1,280,996

CHILDREN'S SCRAPSTORE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

22 Analysis of net assets between funds

Charity

As at 31 March 2024

	Restricted Funds	Unrestricted Designated Funds General Funds		Total
	£	£	£	£
Tangible fixed assets	-	1,047,306	33,090	1,080,396
Investments	-	-	100	100
Current assets	12,671	-	425,330	438,001
Current liabilities	-	(30,516)	(203,916)	(234,432)
Creditors over one year	-	(71,722)	(18,046)	(89,768)
Total charity	12,671	945,068	236,558	1,194,297

As at 31 March 2023

	Restricted Funds	Unrestricted Designated Funds General Funds		Total
	£	£	£	£
Tangible fixed assets	-	1,075,914	31,701	1,107,615
Investments	-	-	100	100
Current assets	3,366	-	492,574	495,940
Current liabilities	-	(48,886)	(160,380)	(209,266)
Creditors over one year	-	(102,237)	(21,558)	(123,795)
Total charity	3,366	924,791	342,437	1,270,594

Group

As at 31 March 2024

	Restricted Funds	Unrestricted Designated Funds General Funds		Total
	£	£	£	£
Tangible fixed assets	-	1,047,306	33,090	1,080,396
Current assets	12,671	-	432,695	445,366
Current liabilities	-	(30,516)	(202,221)	(232,737)
Creditors over one year	-	(71,722)	(18,046)	(89,768)
Total group	12,671	945,068	245,518	1,203,257

As at 31 March 2023

	Restricted Funds	Unrestricted Designated Funds General Funds		Total
	£	£	£	£
Tangible fixed assets	-	1,075,914	31,701	1,107,615
Current assets	3,366	-	504,937	508,303
Current liabilities	-	(48,886)	(162,241)	(211,127)
Creditors over one year	-	(102,237)	(21,558)	(123,795)
Total group	3,366	924,791	352,839	1,280,996

CHILDREN'S SCRAPSTORE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

23 Related parties

During the year, the charity made the following related party transactions:

Linden Accountants Limited

Linden Accountants Limited carry out bookkeeping services for the charity and are controlled by K Fowler, the CEO of the Charity, and her immediate family.

During the year, Linden Accountants provided services totalling £68,932 (2023: £61,363) to the charity. The charity charged rent to Linden Accountants of £23,899 (2023: £21,847). The amount payable to Linden Accountants at the year end totalled £6,837 (2023: £6,214) and the amount receivable from Linden Accountants was £297 (2023: £423). No amounts have been written off in the period in respect of amounts due to or from Linden Accountants.

The Charity has taken advantage of the exemption under FRS 102 section 33 not to disclose transactions with entities, 100% of whose voting rights are wholly controlled by Children's Scrapstore.

Except for the above, there are no related party transactions in addition to those disclosed throughout the financial statements.

Accounts

Charity Registration No. 1008788

Company Registration No. 02624238 (England and Wales)

CHILDREN'S SCRAPSTORE

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

CHILDREN'S SCRAPSTORE

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

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CHILDEN'S SCRAPSTORE

REFERENCE & ADMINISTRATIVE INFORMATION

YEAR ENDED 31 MARCH 2023

Registered charity name	Children's Scrapstore
Charity number	1008788
Company registration number	02624238
Registered office	Scrapstore House Sevier Street St Werburgh's Bristol. BS2 9LB
Secretary	Ms C J Casswell
Trustees	Ms C J Casswell Ms B Cavender Ms E J Collier Mr A Forster (appointed April 2022) Ms S E Jaeckle Mr J Pendlington Ms G S Pugh-Jones Ms V Shah-Dyan Mr P R Simpson
Independent Examiner	Joshua Kingston BSc, ACA Burton Sweet Limited The Clock Tower 5 Farleigh Court Old Weston Road Flax Bourton Bristol. BS48 1UR
Solicitors	Veale Wasbrough Vizards LLP Narrow Quay House Narrow Quay Bristol. BS1 4QA
Bankers	HSBC Bank PLC 62 George Street Bristol. BS1 3 BA CAF Bank 25 Kings Hill Avenue West Malling Kent. ME19 4QJ Triodos Bank Deanery Road Bristol. BS1 5AS

CHILDREN'S SCRAPSTORE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

The Trustees are pleased to present their annual Trustees' report, together with the consolidated financial statements of the charity and subsidiary for the year ended 31 March 2023, which are also prepared to meet the requirements for a Trustees' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards 102.

Objectives and activities

Our main activities and who we aim to help are described below. All of our charitable activities focus on the encouragement of Reuse, Art and Play and are undertaken to further our charitable objects for the public benefit.

Objects, as set out in the governing document

The objects of the Scrapstore shall be: to provide, or assist in the provision of, facilities for recreation, education, and other leisure time activities for children, being facilities of which such children have need by reason of their age, or social or economic circumstances; and which will improve conditions of life for such children by promoting their educational, physical or mental well-being; to promote the use of waste materials as playthings.

How our activities deliver public benefit

Children's Scrapstore's overarching aim is to promote the wellbeing of children, young people and adults through the provision of materials and facilities for creative and imaginative play. We do this through:

1. Waste collection and re-use
2. Provision of materials and facilities for play and creativity
3. Promotion of play and creativity for all

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit.

Children's Scrapstore's objective, therefore, is to allow children, young people and adults to play, experiment, and stimulate their imaginations with a variety of familiar and unusual, inexpensive materials through the re-use of safe and appropriate scrap that you can't obtain elsewhere. Children's Scrapstore collects waste and surplus materials from industry and commerce and makes them available at very little cost to our member groups. The focus of Children's Scrapstore's work is to provide art and craft resources for creative play and education, provide other resources to complement this work, and to raise awareness of play, creativity and re-use.

Membership

Membership is open to any groups or individuals working or volunteering with a group of children, young people or adults in a creative, play, care, educational, therapeutic or community setting.

Our membership includes playgroups, nurseries, crèches, parent and toddler groups, resources and activities centres, cubs, scouts, guides, brownies, beavers, woodcraft folk, city farms, adventure playgrounds, hospitals, arts, environmental, care homes, theatre groups, schools, universities, and colleges. Many of our members have limited budgets and rely heavily on the value for money resources that Children's Scrapstore provide. The resources range from offcuts of paper, card, wood, fabrics and hot air balloon material to plastic trays, boxes and empty tins.

CHILDREN'S SCRAPSTORE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

With changes in the economic landscape, we recognised that access to cheap plentiful resources was important to families and individuals. Our offer has recently extended the public as 'Supporters Plus' who have limited access to the warehouse. Limited access means that there are still plentiful amounts of scrap for our members.

Fundraising

Children's Scrapstore's approach to fundraising is carried out with the objective of raising funds to support core work. All fundraising is carried out through recognised funds or trusts and the charity does not approach the public for any fundraising purposes, nor does it work with any commercial participators or professional fundraisers. As a result, no complaints from the public have been documented.

Future developments and sustainability

Primarily our charitable activities focus on the encouragement of play and creative activities and are undertaken to further our charitable objects for the public benefit. We play a strategic role in Reuse, Art and Play both locally and nationally. We have spent time this year continuing to build infrastructure support in these three sectors. We continue to build and develop partnerships and act as a focus for local and regional organisations and leaders in these sectors.

Our sustainability in terms of skills, resources and financial stability continues to be at the forefront of our developments. Services developed as our emergency pandemic response have given the charity new connections, and the viable elements of this will continue to be developed.

Achievements and performance of the charity

Ensure that all of our pre-Covid services are back up and running and embedded sustainably with the existing staff team

Reintroduce services at pre-pandemic levels

All services are back running at a slightly reduced level compared to pre-pandemic. We will continue to increase capacity as we are able to and there is sufficient demand and need.

We are aiming to build a solid foundation through gradual growth of our tried and tested services before we develop anything new. Services have grown to a point that more staff were needed and we increased our staff team by 33%.

Improve our ability to demonstrate impact through collecting/collating and using data

We have plans in place for 2023/2024, and in 2022/2023 have invented the systems to capture data in ways that suit our operations and capacity.

Improve our presence with clear consistent joined up messaging with our three areas: ReUSE, ART and PLAY

Family Arts Network

We will support the Family Arts Campaign to adapt to the emerging landscape following the pandemic. We will support the submission of a continuation funding bid to the Arts Council for the Ambassador program, using what we have learnt from rebuilding the Family Arts Network.

CHILDREN'S SCRAPSTORE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

To continuously improve our internal systems and process, making them clear and practical

Improve organisational systems and processes

We are continuing to improve our systems and processes for all building maintenance and operational requirements throughout the organisation. We have continued to find specialists where we felt their knowledge would enhance our skills and understanding. One of our biggest areas for improvements this year is strategic planning and how that filters up and down through the organisation. Strategic plans have been put in place for the two years 2022/2023 and 2023/2024, and these are monitored by the senior leadership team on a monthly and quarterly basis.

Partnership and collaborations including supporting sector infrastructure

Sustaining Play

As a major delivery partner on the Lottery funded sustainable play project, we have and will continue to develop play provision in Lawrence Weston and Frome Vale. We lead the training consultancy element of this project in partnership with Bristol Association for Neighbourhood Daycare, and we play a strategic lead role in the project alongside Learning Partnership West.

Local Partnerships

We recognise the power of working in partnership in terms of delivering effective local services in cost effective ways and have and will continue to develop new partnerships by attending new network meetings.

Where we find synergy, we will take time to explore ways of working together, including offering generous leadership to cross-sector panels and steering groups.

Holiday Activity and Food Programme

We have been an integral part of the planning project team for this fund, and we are going to continue to support this strategic role, as well as deliver play sessions including food and the production of activity packs for children who cannot attend play sessions.

To build a financially stable base from which we can grow in the following 5 years

Building maintenance and development

We will continue to maintain the building and begin plans for major improvements, which will involve building contractors and the possibility of additional funding needs.

Ensure that all of our pre-Covid services are back up and running and embedded sustainably with the existing staff team

Reintroduce services at pre-pandemic levels

All services are back up and running, although take-up for these is still slightly reduced versus pre-pandemic level. On average numbers of our services has increased from 2021/2022 by:

Membership: 5.4%
Play sessions: 600%
Birthday parties: 200%
Scrap donations: 25%
Art Shop sales: 28%

Whilst these percentages look positive, we are envisaging a drop in take-up of services in 2023/2024 as economic conditions remain difficult for all our customers and members.

Improve our ability to demonstrate impact through collecting/collating and using data

We now have monthly departmental reports which contain data reporting, and we continue to extend and develop systems to record data.

CHILDREN'S SCRAPSTORE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

Improve our presence with clear consistent joined up messaging with our three areas, ReUSE, ART and PLAY

Family Arts Network

We have re-invigorated the Family Arts Network in Bristol and now have 3 years continuation funding from the Family Arts Campaign for our role as Ambassador for Bristol. This role has re-engaged partners, and we have planned family arts consultations to inform activities for the next two years.

We held a Family Arts day in Scrapstore House with over 500 attendees.

Super Saturday

We have reintroduced a regular monthly free arts session called Super Saturday in partnership with St Werburgh's City Farm and St Werburgh's Community Centre. Numbers have grown each month and up to 70 family participants have enjoyed the free activities. The activities in the session show that free and low cost materials provide inspiration for children's creativity and absorb children in a mindful activity for significant periods of time.

Reuse Fair

We held a one day reuse fair in September 2022 which was attended by 530 people. We engaged with many re-use organisations in Bristol who have links with domestic reuse objectives including Bristol Waste, Digilocal, The Children's Bike Exchange and The Fishponds Repair Café. The fair provided a foundation for the provision of reuse ideas and signposting on our website for the general public and other like-minded organisations. The partnerships have allowed us to discover common challenges and barriers and work towards overcoming these. For example, the general public can donate inappropriate materials to organisations who have no method to reuse or repair these and endure the cost of disposal. The public want to do the right thing but need help to access the most appropriate avenue for disposal of their items in a sustainable way.

Play

We have extended our direct delivery offer with more Play Ranging sessions. One session a week increased to two in term time and increased to four in holidays. In these sessions we model loose parts play using resources for our warehouse.

We have delivered 5 training courses. These include:

- How to run messy play
- Intergenerational play
- Play on a shoestring
- Enhancing play spaces

These courses enable 60 people from 17 different organisations to improve their play practice with reused materials as the cornerstone of the resourcing.

We continued to support Playful Bristol and The Youth Work Alliance with sector leadership. This has led to a high level of coordination in the sector, which enables the efficient use of resources available to us and has increased funding into the sector. This has enabled the sector to thrive and increase the quality and quantity of opportunities for children and young people in Bristol.

CHILDREN'S SCRAPSTORE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

To continuously improve our internal systems and process, making them clear and practical

Improve organisational systems and processes

We are halfway through the implementation of two year strategic departmental plans, and these are being used in many and varied ways by teams in the charity. They have formed the basis of departmental work plans, and data is being produced to support both the plans and inform the trustees via the monthly reports.

Managers discuss items from the plans in their monthly meetings and talk to staff about individual actions in 1 to 1 meetings throughout the year. This is part of a larger plan to connect the departments and staff with overall organisational development and CEO and Deputy CEO to review their impact.

Health and Safety

We have reviewed all aspects of H & S and bought into Work Nest, an H & S portal which includes online training which is being accessed by all members of staff so that training and approach is consistent throughout the charity. Consultants from Work Nest have visited and reviewed our policies. They left an action plan which we have been working through and should complete in the 2023/2024 year.

Volunteers

Over the last year we have supported 24 volunteers including regular and corporate days who have donated 1,216 hours. They have prepared and packed winter activity boxes, processed scrap for use at events and play sessions, and produced and sold items at the reuse fair such as bin numbers cut from donated sticky back plastic. This is now an established group whose commitment and energy have made a significant impact on the charity.

Partnership and collaborations including supporting sector infrastructure

Sustaining Play

As a major delivery partner on the Lottery funded sustainable play project, we have and will continue to develop play provision in Lawrence Weston and Frome Vale which has attracted 1,057 participants. We have led the training consultancy element of this project in partnership with Bristol Association for Neighbourhood Daycare and supported 31 organisations. We have received continuation funding from the Lottery starting in June 2023 for three years.

Local Partnerships

We developed a number of important relationships with relevant partners in reuse and play and shared ideas, concerns and developments, including:

Bristol University - Intergenerational and Playful Ageing Network
University of the West of England - preparation for internship Summer 2023
Sparks - sharing ideas, joint projects reinvigorating reuse network
Better Food Company - joint marketing for events.
Playful Bristol & The Youth Work Alliance - supporting the coordination
Children and Young People's Network - supporting the coordination

Holiday Activity and Food Programme

We have been an integral part of the planning project team for this fund and we are going to continue to support this strategic role, as well as deliver play sessions including food and the production of winter activity packs for children who cannot attend play sessions. We worked with 651 children and produced 700 winter packs.

CHILDREN'S SCRAPSTORE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

To build a financial stable base from which we can grow in the following 5 years

Surplus

Our surplus funds generated this year have decreased from £101,321(2021/2022) to £12,729. This was an expected reduction and due mainly to staffing levels being increased to deliver a welcome increase in our various charitable activities.

Building maintenance and development

We will continue to maintain the building and have begun plans for major refurbishment and improvements involving multiple building contractors and the raising of additional funds to complete the work.

Main objectives for the next year and strategies for achieving those objectives

Partnerships

Community play delivery

We want to increase our play ranger presence into having a regular session in Oldbury Court following pilot sessions in November 2022. We want to increase our work in Lawrence Weston by holding a second session all year round rather than just in school holidays.

We want to support other community based organisations to be able to deliver regular play sessions.

Supporting routes into employment for playwork

We want to deliver short course and entry level qualifications in playwork to students and adults, and link up with level 2 & 3 qualifications so there is a direct pathway into playwork as a career.

Family Arts Ambassador work

Reinitiate the local network, including a family consultation about the barriers to attendance at family art events. Look for funding for the network to run family arts provision outside the centre of the city.

Financial base

Providing affordable spaces for activities and meetings

Improve and develop meeting and training spaces in the building, and promote the spaces on social media.

Raising money for building refurbishment and development

Investigate ways to raise money using the assets of our building and land and contacting our current mortgage provider. Engage the services of architects and contractors to look at improvements and upgrades to the building, including sustainable concepts.

Improve our presence locally

Increasing our social media presence

Rework the job description for marketing assistant to focus on social media content and messaging. Increase the number and variety of social media platforms we use and work on increasing our engagement with Reuse Art and Play, for example holding a naming competition for the Robot in the car park.

Exhibition in SPARKS

Work with the reuse coordinator for Sparks to engage a new audience who already have an interest in reduce, repair reuse and recycling. Put up an exhibition in the old Marks & Spencer's store which Sparks are currently occupying, showcasing Scrapstore's work.

CHILDREN'S SCRAPSTORE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

Holding a successful Reuse Fair

Improve processes

Intern and work experience

Continuing to embed systems and processes in the charity

We are going to instigate weekly Health and Safety walk-rounds to ensure that standards are maintained and improved for the whole organisation. We will implement a consistent methodology for managers to conduct 1 to 1 meetings with their staff to ensure that everyone has the same experience. We are going to employ an office administrator to ensure that all day to day organisational tasks are consistently applied.

Investment performance

Surplus short-term funds are held in an interest-bearing deposit account on which small levels of income were received.

Transactions and financial position

The Trustees consider the financial performance during the year.

The accounts are set out on pages 13 to 31. The accounts have been prepared implementing the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards 102 issued by the Charity Commission for England and Wales.

The Statement of Financial Activities (SOFA) shows net (expenditure)/income for the year of a revenue nature.

The total at the foot of the Balance Sheet shows the total reserves at the year end.

Policies on reserves

The policy is to maintain reserves at the level necessary to sustain the planned activities of the charity.

The accounting policies (Note 1) sets out the funds being operated and their respective applications.

The **Designated fund** is maintained at a level equivalent to the investment in the freehold property less the mortgage. This is held within the building and forms the basis of Scrapstore's stability and flexibility.

The **General fund** accumulated surplus is intended to be raised to a level equal to between 3 and 6 months of the resources expended on unrestricted work, this equates to approx. £218k- £436k based on current year unrestricted expenditure. At this level the Trustees feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding.

The General fund stood at £352,839 at 31 March 2023, of which £170,015 is represent by free reserves. The current level of general fund is in line with the desired level by the Trustees.

Restricted funds, if any, are spent in line with the donor's wishes or funder's agreements as soon as possible.

Principal funding sources

Funding is via membership fees, trading arm surplus, events, donations for scrap, sales of PlayPods, Play Services and grants. During this year there was a greater reliance on grant funding due to some of our funding sources being paused.

CHILDREN'S SCRAPSTORE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

Investment policy and objectives

The Trustees have wide powers of investment. Surplus short- term funds are held in an interest-bearing deposit account.

Availability and adequacy of assets of each of the funds

The board of Trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Changes in fixed assets

Changes in fixed assets are shown in detail in note 12 to the accounts. There has been capital expenditure of £30,670 this year, and the assets continue to be repaired and maintained as and when necessary.

Governance:

The board of Trustees provide strategic governance of the charity and adhere to all legal and statutory obligations as well as Charity Commission guidance.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document and constitution

The charity is a company limited by guarantee and therefore has no share capital. It is governed by a Memorandum and Articles of Association, dated 26 June 1991 (revised 28 September 2011). It is registered as a charity with the Charity Commission.

The Trustees are responsible for strategy, policy and financial oversight of the company. Implementation of this is delegated to the Chief Executive Officer and Deputy Chief Executive Officer.

Pay policy for senior staff

Currently the Chief Executive Officer is a freelance consultant and the Deputy Chief Executive Officer is a salaried member of staff. The remuneration for both is governed by the remuneration policy.

The charity's Trustees perform the strategic lead for the charity, together with being responsible for the overview of all operational items which would potentially impact on the charity's ability to meet its objects, maintain financial stability and affect the ethos of the charity. All Trustees give their time freely and no Trustee received remuneration for their duties as a Trustee in the year. Some Trustees did receive reimbursement for selected services during the year and these are detailed in the accounts. Trustees claimed reasonable travel expenses during this year.

The policies and procedures adopted for the induction and training of Trustees

When selecting new Trustees the charity seeks people who can bring relevant expertise.

Children's Scrapstore continues to update the Trustees' handbook, ensuring that it adheres to the Charity Commission guidelines. The handbook and induction process are used to familiarise new Trustees with all aspects of the work done by the charity, and briefs them on their legal obligations under charity and company law, the committee and decision-making process, and key staffs.

Trustees are made aware of the literature and websites of independent governance advisory agencies and can access these at any time.

CHILDREN'S SCRAPSTORE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

Organisational structure and management of the charity by the board of Trustees

The board of Trustees administers the charity. The board meets bi-monthly, where financial reports are presented and discussed as well as operational and safeguarding reports. Other sub-groups are formed for specific activities as and when they occur. The Trustees delegate their responsibilities for the day-to-day administration of the charity to the senior management team.

The Trustees who served during the year are listed on page 1.

Major risk management

The Trustees have a major risk management strategy which comprises:

- a regular review of the major risks and uncertainties that the charity and its subsidiary may face;
- the establishment of policies, systems and procedures to mitigate those risks identified in the plan;
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

A key element in the management of financial risk is the setting of a reserves policy and its regular review by Trustees.

During 2021-2022 all services of the charity resumed after the Covid-19 pandemic and additional staff were recruited to ensure these services could be delivered effectively. The full board of trustees met bi-monthly to review operations and finances.

The charity no longer considers the aftermath of the pandemic to be a risk and continues to review the risks of the charity at trustee meetings.

Statement of Trustees' responsibilities

The Trustees (who are also directors of Children's Scrapstore for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

CHILDREN'S SCRAPSTORE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees will submit a resolution to the next meeting that Burton Sweet Limited be re-appointed as Independent Auditors.

Small companies provision

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed by order of the Trustees

Peter Simpson

P R Simpson

Chair of Trustees

Jan 25 2024

Date:

CHILDREN'S SCRAPSTORE

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31 MARCH 2023

I report to the charity trustees on my examination of the consolidated accounts of the Group comprising the Children's Scrapstore and its subsidiary undertakings for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Group (and also its directors for the purposes of company law) you are responsible for the preparation of the consolidated accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of both Children's Scrapstore and the Group are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your consolidated accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Group's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of Children's Scrapstore as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston

Joshua Kingston BSc (Hons), ACA
Burton Sweet Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: Jan 25 2024
.....

CHILDREN'S SCRAPSTORE

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT) YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Income from:					
Grants and donations	2	182,671	-	182,671	198,562
Charitable activities	3	325,431	95,705	421,136	330,226
Other trading activities	4	379,993	-	379,993	348,760
Investments		95	-	95	5
Profit on sale of fixed assets		175	-	175	-
Total income		888,365	95,705	984,070	877,553
Expenditure on:					
Raising funds	5	251,390	-	251,390	227,090
Charitable activities	6	620,428	99,523	719,951	549,142
Total expenditure		871,818	99,523	971,341	776,232
Net income/(expenditure) and net movement in funds	8	16,547	(3,818)	12,729	101,321
Total funds at start of year	21	1,261,083	7,184	1,268,267	1,166,946
Total funds at end of year	21	1,277,630	3,366	1,280,996	1,268,267

The Group has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the Group are classed as continuing.

See note 11 for the comparative Statement of Financial Activities.

The notes on pages 17 to 31 form part of these financial statements

CHILDREN'S SCRAPSTORE

THE CHARITY'S STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT) YEAR ENDED 31 MARCH 2023

		Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Income from:	Note				
Grants and donations	2	182,671	-	182,671	262,171
Charitable activities	3	325,431	95,705	421,136	330,226
Other trading activities	4	287,496	-	287,496	203,635
Investments		95	-	95	5
Other		175	-	175	-
Total income		795,868	95,705	891,573	796,037
Expenditure on:					
Raising funds	5	169,295	-	169,295	145,574
Charitable activities	6	620,428	99,523	719,951	549,142
Total expenditure		789,723	99,523	889,246	694,716
Net income/(expenditure) and net movement in funds	8	6,145	(3,818)	2,327	101,321
Total funds at start of year	21	1,261,083	7,184	1,268,267	1,166,946
Total funds at end of year	21	1,267,228	3,366	1,270,594	1,268,267

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

See note 11 for the comparative Statement of Financial Activities.

The notes on pages 17 to 31 form part of these financial statements

CHILDREN'S SCRAPSTORE

BALANCE SHEETS

AS AT 31 MARCH 2023

Company number: 02624238

		Group 2023 £	Charity 2023 £	Group 2022 £	Charity 2022 £
Fixed assets	Note				
Tangible assets	12	1,107,615	1,107,615	1,110,207	1,110,207
Investments	13	-	100	-	100
		<u>1,107,615</u>	<u>1,107,715</u>	<u>1,110,207</u>	<u>1,110,307</u>
Current assets					
Stock	14	43,762	-	39,053	-
Debtors	15	91,923	113,831	103,042	131,188
Cash at bank and in hand		382,109	382,109	423,493	423,493
		<u>517,794</u>	<u>495,940</u>	<u>565,588</u>	<u>554,681</u>
Liabilities					
Creditors : amounts falling due within one year	16	(220,618)	(209,266)	(233,395)	(222,588)
Net current assets		<u>297,176</u>	<u>286,674</u>	<u>332,193</u>	<u>332,093</u>
Total assets less current liabilities		<u>1,404,791</u>	<u>1,394,389</u>	<u>1,442,400</u>	<u>1,442,400</u>
Creditors : amounts falling due after more than one year	17	(123,795)	(123,795)	(174,133)	(174,133)
Net assets		<u>1,280,996</u>	<u>1,270,594</u>	<u>1,268,267</u>	<u>1,268,267</u>
FUNDS					
Unrestricted funds					
General funds	22	352,839	342,437	371,310	371,310
Designated funds	22	924,791	924,791	889,773	889,773
Restricted funds	22	3,366	3,366	7,184	7,184
Total funds		<u>1,280,996</u>	<u>1,270,594</u>	<u>1,268,267</u>	<u>1,268,267</u>

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

- The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The accounts have been prepared in accordance with the provisions applicable to the small companies' regime and in accordance with FRS102 SORP.

The members have not required the charity to obtain an audit of its accounts in accordance with s144(2) of the Charities Act 2011.

These financial statements were approved by the Trustees on Jan 25 2024 and are signed on their behalf by:

Peter Simpson

.....
P Simpson
Chair of Trustees

The notes on pages 17 to 31 form part of these financial statements

CHILDREN'S SCRAPSTORE
CONSOLIDATED STATEMENT OF CASH FLOWS
YEAR ENDED 31 MARCH 2023

	Note	2023 £	2022 £
Net cash inflow from operating activities	18	40,296	140,704
Non-operational cash flows:			
Investing activities			
Payments for tangible fixed assets		(30,670)	(15,728)
Investment income		95	5
		<u>(30,575)</u>	<u>(15,723)</u>
Financing activities			
Loan repayments		(51,105)	(70,308)
		<u>(51,105)</u>	<u>(70,308)</u>
Net cash (outflow)/inflow for the year	19	<u><u>(41,384)</u></u>	<u><u>54,673</u></u>

Cashflow Restrictions

Charity law prohibits the use of net cash inflows on any endowed or other restricted fund to offset net cash outflows on any fund outside its own objects, except on special authority. In practice, this restriction has not had any effect on cash flows for the year.

The notes on pages 17 to 31 form part of these financial statements

CHILDREN'S SCRAPSTORE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

1 Accounting policies

Accounting convention

The financial statements have been prepared in accordance with the historical cost convention (except where otherwise stated in the accounting policy note) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Companies Act 2006.

The charity is a public benefit entity as defined under FRS102. The Trustees consider that there are no material uncertainties affecting the ability of the charity to continue as a going concern.

Basis of consolidation

The Consolidated Statement of Financial Activities (SOFA), Consolidated Balance Sheet and Consolidated Cash Flow Statement consolidate the financial statements of the Charity and its subsidiary, Artrageous Creative Limited. The results of the subsidiary are consolidated on a line by line basis.

Income

Income from donations is included in income when these are receivable, except as follows:

- I. When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;
- II. When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Legacies are included on a receivable basis where charity is entitled to the income, it can be measured reliably and receipt is probable. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is not included in income but is treated as a contingent asset and disclosed if material.

Investment income is included on a receivable basis.

Donations in kind comprise donated services where the costs are measurable and the services would otherwise have to be paid for to maintain operational effectiveness.

Income from donations for scrap is recognised when receivable, either when donations are received from visitors to the warehouse for scrap materials taken, or materials are delivered to schools to refill their supplies.

Expenditure

Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

Raising funds

Raising funds expenditure include those costs incurred in seeking voluntary contributions, costs of goods sold and other costs which include the costs of running and participating in fundraising events and collections and cost of goods purchased for resale.

Charitable Activities

Expenditure on charitable activities comprises those costs incurred by the Charity in the delivery of its activities and services. It includes both costs that can be allocated directly to this activity and those costs of an indirect nature necessary to support them.

Support costs and other costs that cannot be directly attributed to activities are allocated on a basis consistent with the use of the resource.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity. Governance costs are included within support costs.

CHILDREN'S SCRAPSTORE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

1 Accounting policies (*continued*)

Allocation and apportionment costs

Certain expenditure is directly attributable to specific activities and this has been included in those cost categories. Other costs, which are attributable to more than one category, are apportioned across cost categories on the basis of an assessment of workload carried out from time to time.

Overhead support costs have been allocated between fundraising and publicity costs, fundraising trading and charitable activities. The apportionment has been allocated on the basis of income received for the activity and is analysed in note 7.

Pension costs and other post-retirement benefits

The charity contributes to defined contribution pension schemes. Contributions payable to the charity's pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

Tangible fixed assets

Fixed assets are held at cost less accumulated depreciation. Assets costing less than £250 are not capitalised. Depreciation is calculated so as to write off the cost of an asset, less its estimated ultimate residual value, over the useful life of that asset as follows:

- Land and Buildings - over 50 years; straight line on buildings, no depreciation charged on land.
- Improvements to Property - over 50 years; straight line
- Furniture and Equipment - over 4 years; straight line
- Motor vehicles - over 4 years; straight line

Fixed asset investments

Investments in subsidiaries and associates are included at cost less impairment at 31 March. The SOFA includes the net gains and losses arising on revaluations and disposals during the year.

Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost is determined using the Average cost method (AVCO). Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Donated items are not valued in stock and recognised in income only when sold.

Trade debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

Fund accounting

Free funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in notes to the financial statements.

CHILDREN'S SCRAPSTORE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

2 Income from: Grants and donations

Group & Charity

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations	1,951	-	1,951
Donations for scrap	180,720	-	180,720
Total for Group & Charity	182,671	-	182,671

Prior year

Group & Charity

	Restricted Funds £ (Restated)	Unrestricted Funds £ (Restated)	Total Funds 2022 £ (Restated)
Donations	2,192	-	2,192
Donation from Artrageous Creative Limited	63,609	-	63,609
Donations for scrap	196,370	-	196,370
Total Charity	262,171	-	262,171
Less inter-group activity	(63,609)	-	(63,609)
Total Group	198,562	-	198,562

3 Income from: Charitable activities

Group & Charity

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Grant income	5,818	95,705	101,523
Membership subscriptions	60,774	-	60,774
Play & Playpod income	258,839	-	258,839
	325,431	95,705	421,136

Prior year

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Grant income	-	120,050	120,050
Membership subscriptions	57,668	-	57,668
Play & Playpod income	152,508	-	152,508
	210,176	120,050	330,226

Included in grant income are amounts totalling £54,256 (2022:£65,338) received from Bristol City Council.

CHILDREN'S SCRAPSTORE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

4 Income from: Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Trading income:				
Rental income	234,496	-	234,496	203,635
Management charge - Artrageous Creative Limited	53,000	-	53,000	-
Total Charity	287,496	-	287,496	203,635
Artrageous Creative Limited - Shop sales	145,497	-	145,497	145,125
Inter-group activity	(53,000)	-	(53,000)	-
Total Group	379,993	-	379,993	348,760

All income received for other trading activities in the prior year was unrestricted.

5 Expenditure on: Raising funds

Current year

	Direct costs £	Support costs £	Total Funds 2023 £
Property rental income costs	55,283	114,012	169,295
Total Charity	55,283	114,012	169,295
Artrageous Creative Limited	135,095	-	135,095
Less inter-group activity	(53,000)	-	(53,000)
Total Group	137,378	114,012	251,390

Prior year

	Direct costs £	Support costs £	Total Funds 2022 £ (Restated)
Property rental income costs	41,628	103,946	145,574
Total Charity	41,628	103,946	145,574
Artrageous Creative limited	145,125	-	145,125
Less inter-group activity	(63,609)	-	(63,609)
Total Group	123,144	103,946	227,090

CHILDREN'S SCRAPSTORE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

**6 Expenditure on: Charitable activities
Group & Charity**

	Direct Costs £	Support Costs (Note 7) £	Total Funds 2023 £
ReUse	100,069	118,276	218,345
Art	7,018	2,392	9,410
Play	151,355	62,105	213,460
PlayPods	164,602	114,134	278,736
	<u>423,044</u>	<u>296,907</u>	<u>719,951</u>

Prior year

	Direct Costs £	Support Costs (Note 7) £	Total Funds 2022 (Restated) £
ReUse	72,444	100,424	172,868
Art	47,126	2,564	49,690
Play	87,952	57,465	145,417
PlayPods	103,724	77,443	181,167
	<u>311,246</u>	<u>237,896</u>	<u>549,142</u>

The prior year amounts have been reclassified to show expenditure by activity rather than by nature.

7 Support costs

Support costs are allocated between raising funds and charitable activities on the basis of staff time.

Support costs, included in notes 5 & 6, are as follows:

Current year

	Fundraising and publicity £	Charitable Activities £	Total 2023 £
Staff costs	54,862	142,869	197,731
Office costs	29,403	76,555	105,958
Building costs	28,623	74,560	103,183
Governance costs (Note 8)	1,124	2,926	4,050
	<u>114,012</u>	<u>296,910</u>	<u>410,922</u>

Prior year

	Fundraising and publicity £	Charitable Activities £	Total 2022 £ (Restated)
Staff costs	35,366	92,097	127,463
Office costs	42,509	90,374	132,883
Building costs	23,908	50,826	74,734
Governance costs (Note 8)	2,163	4,600	6,763
	<u>103,946</u>	<u>237,897</u>	<u>341,843</u>

The prior year amounts have been reclassified to show expenditure by activity rather than by nature.

CHILDREN'S SCRAPSTORE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

8 Net income/(expenditure) for the year

This is stated after charging:

	2023	2022
	£	£
Independent Examiner's fees - for independent examination	1,900	4,200
- for accounts preparation	2,150	2,563
Trustees' travel, meeting and training expenses	-	-
Depreciation	33,262	31,473
	<u>33,262</u>	<u>31,473</u>

9 Staff costs and numbers

The aggregate payroll costs were:

	2023	2022
	£	£
Wages & salaries	385,170	322,601
Social security costs	24,890	11,226
Pension contributions	15,550	11,346
	<u>425,610</u>	<u>345,173</u>

The average weekly number of employees (including senior management/leadership team) during the year was:

	2023	2022
	£	£
Support staff	3	2
Charitable activities	21	20
	<u>24</u>	<u>22</u>

No employee received emoluments of more than £60,000 during either the current, or preceding year.

Key management personnel

The trustees consider themselves and the following to be key management personnel, along with the Chief Executive Officer and the Deputy Chief Executive Officer. In the prior year this also included the Operations co-ordinator, Play team co-ordinator and Membership co-ordinator)

During the year, the total employee benefits of key management personnel were £82,395 (2022: £159,845).

10 Taxation

The charity is exempt from corporation tax on its charitable activities.

CHILDREN'S SCRAPSTORE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

11 Statement of Financial Activities comparative figures
Group

For the year ended 31 March 2022	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Income from:			
Grants and donations	198,562	-	198,562
Charitable activities	210,176	120,050	330,226
Other trading activities	348,760	-	348,760
Investments	5	-	5
Total income	757,503	120,050	877,553
Expenditure on:			
Raising funds	227,090	-	227,090
Charitable activities	425,781	123,361	549,142
Total expenditure	652,871	123,361	776,232
Net income/(expenditure) for the year and net movement in funds	104,632	(3,311)	101,321
Total funds at start of year	1,156,451	10,495	1,166,946
Total funds at end of year	1,261,083	7,184	1,268,267

Charity

For the year ended 31 March 2022	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Income from:			
Grants and donations	262,171	-	262,171
Charitable activities	210,176	120,050	330,226
Other trading activities	203,635	-	203,635
Investments	5	-	5
Total income	675,987	120,050	796,037
Expenditure on:			
Raising funds	145,574	-	145,574
Charitable activities	425,781	123,361	549,142
Total expenditure	571,355	123,361	694,716
Net income/(expenditure) for the year and net movement in funds	104,632	(3,311)	101,321
Total funds at start of year	1,156,451	10,495	1,166,946
Total funds at end of year	1,261,083	7,184	1,268,267

CHILDREN'S SCRAPSTORE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

12 Tangible fixed assets Group

	Land and Buildings £	Property Improvements £	Furniture and Equipment £	Website Developmen t £	Motor vehicles £	Total £
Cost or valuation						
At 1 April 2022	550,000	804,120	102,849	2,000	90,362	1,549,331
Additions	-	4,356	5,588	-	20,726	30,670
At 31 March 2023	<u>550,000</u>	<u>808,476</u>	<u>108,437</u>	<u>2,000</u>	<u>111,088</u>	<u>1,580,001</u>
Depreciation						
At 1 April 2022	19,200	245,992	100,543	2,000	71,389	439,124
Charge for the year	1,200	16,170	4,238	-	11,654	33,262
At 31 March 2023	<u>20,400</u>	<u>262,162</u>	<u>104,781</u>	<u>2,000</u>	<u>83,043</u>	<u>472,386</u>
Net book value						
At 31 March 2023	<u>529,600</u>	<u>546,314</u>	<u>3,656</u>	<u>-</u>	<u>28,045</u>	<u>1,107,615</u>
At 31 March 2022	<u>530,800</u>	<u>558,128</u>	<u>2,306</u>	<u>-</u>	<u>18,973</u>	<u>1,110,207</u>

Charity

	Land and Buildings £	Property Improvements £	Furniture and Equipment £	Website Developmen t £	Motor vehicles £	Total £
Cost or valuation						
At 1 April 2022	550,000	804,120	95,564	2,000	90,362	1,542,046
Additions	-	4,356	5,588	-	20,726	30,670
At 31 March 2023	<u>550,000</u>	<u>808,476</u>	<u>101,152</u>	<u>2,000</u>	<u>111,088</u>	<u>1,572,716</u>
Depreciation						
At 1 April 2022	19,200	245,992	93,259	2,000	71,388	431,839
Charge for the year	1,200	16,170	4,238	-	11,654	33,262
At 31 March 2023	<u>20,400</u>	<u>262,162</u>	<u>97,497</u>	<u>2,000</u>	<u>83,042</u>	<u>465,101</u>
Net book value						
At 31 March 2023	<u>529,600</u>	<u>546,314</u>	<u>3,655</u>	<u>-</u>	<u>28,046</u>	<u>1,107,615</u>
At 31 March 2022	<u>530,800</u>	<u>558,128</u>	<u>2,305</u>	<u>-</u>	<u>18,974</u>	<u>1,110,207</u>

CHILDREN'S SCRAPSTORE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

13 Investments

Shares in group undertakings and participating interests

	Subsidiary Undertaking £	Total £
Cost or valuation		
At 1 April 2022 and at 31 March 2023	100	100

Details of undertakings

Company name	Country of incorporation	Holding	Proportion of voting rights and shares held		Principal activity
			2023	2022	
Artrageous Creative Limited	England and Wales	Ordinary	100%	100%	Sale of art supplies
Artrageous Creative Limited					
					Year ended 31 March 2023
Turnover					145,497
Cost of sales					(76,197)
Gross profit					69,300
Administrative expenses					(58,898)
Operating profit					10,402
Interest payable and similar charges					-
Profit before taxation					10,402
Tax charge for the year					-
Profit for the period					10,402
Retained earnings brought forward					-
Less donation to parent Charity					(63,609)
Retained earnings carried forward					10,402

14 Stock

	Group		Charity	
	2023 £	2022 £	2023 £	2022 £
Stocks	43,762	39,053	-	-

CHILDREN'S SCRAPSTORE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

15 Debtors

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Due in less than one year:				
Trade debtors	69,026	79,424	69,026	79,424
Due from group undertakings	-	-	32,783	29,418
Prepayments	10,906	11,165	10,906	11,165
Accrued income	1,020	11,163	1,020	11,163
Other debtors	10,971	1,290	96	18
	<u>91,923</u>	<u>103,042</u>	<u>113,831</u>	<u>131,188</u>

16 Creditors: amounts falling due within one year

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Bank loans	51,758	52,525	51,758	52,525
Trade creditors	42,832	47,253	32,580	40,438
Other taxation and social security	37,686	29,776	37,686	29,776
VAT grant repayable	-	1,393	-	-
Other creditors	1,808	1,123	1,808	1,123
Accruals	14,913	9,710	13,813	7,111
Deferred income	71,621	91,615	71,621	91,615
	<u>220,618</u>	<u>233,395</u>	<u>209,266</u>	<u>222,588</u>

Deferred income

	2023	2022
	£	£
At 1 April 2022	91,615	55,214
Resources deferred in the period	240,108	117,010
Amounts released from previous periods	(260,102)	(80,609)
At 1 April 2023	<u>71,621</u>	<u>91,615</u>

17 Creditors: amounts falling due after one year

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Bank loans	<u>123,795</u>	<u>174,133</u>	<u>123,795</u>	<u>174,133</u>

The bank loans due within one year and after more than one year include a mortgage taken out to purchase Scrapstore House which is secured on the property. The mortgage is for 21 years and bore interest during the year of between 3.25% and 3.57% per annum. The amount due after more than 5 years is £45,502 (2022: £53,003).

The remaining loan amount is a 'Bounce Back' Loan, taken out in 2020, at an interest rate of 2.5% per annum. This loan is unsecured and repayable by instalments over 10 years.

CHILDREN'S SCRAPSTORE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

18 Reconciliation of net movement in funds to net cash inflow from operating activities

Group	2023 £	2022 £
Statement of Financial Activities: Net movement in funds	12,729	101,321
Tangible fixed asset additions		
Investment income	(95)	(5)
Depreciation	33,262	31,473
Increase in operational creditors: current liabilities	(12,010)	39,898
Decrease / (increase) in operational debtors	11,119	(32,490)
(Increase) / decrease in stock	(4,709)	507
Net cash (outflow)/inflow from operating activities	40,296	140,704

19 Analysis of changes in cash during the year

	2023 £	2022 £	Change £
Cash at bank and in hand	382,109	423,493	(41,384)
	2022 £	2021 £	Change £
Cash at bank and in hand	423,493	368,820	54,673

20 Analysis of changes in net debt

Current year	At 1 April 2022 £	Operating cash flows £	Investing cash flows £	Financing cash flows £	At 31 March 2023 £
Cash at bank and in hand	423,493	40,296	(30,575)	(51,105)	382,109
Debt due within one year	(52,525)	-	-	767	(51,758)
Debt due after more than one year	(174,133)	-	-	50,338	(123,795)
Total	196,835	40,296	(30,575)	-	206,556

CHILDREN'S SCRAPSTORE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

21 Movement in funds

For the year ended 31 March 2023

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
Restricted funds					
Family Arts Campaign	-	2,844	(2,844)	-	-
Family Arts Campaign 2022-2023	-	2,040	(2,040)	-	-
Sustainable Play Project	-	31,665	(31,300)	-	365
BCC HAF Fund Easter 2022	-	3,900	(3,900)	-	-
BCC HAF Summer 2022	-	11,200	(11,200)	-	-
BCC HAF Strategic Support Apr-Sept 22	-	6,250	(6,250)	-	-
BCC HAF Winter Packs 2022	-	19,860	(19,860)	-	-
BCC HAF Capital Fund	-	448	(448)	-	-
BCC HAF Strategic Support Oct-Dec 2022	-	3,125	(3,125)	-	-
BCC HAF Strategic Support Jan-Mar 2023	-	3,125	(3,125)	-	-
BCC HAF Delivery	-	2,568	-	-	2,568
BYCA 2022-2023	-	1,800	(1,800)	-	-
Playful Bristol	2,984	-	-	(2,984)	-
Playful Bristol/Oldbury Court 'Plus 16'	4,200	-	(4,200)	-	-
Playful Bristol 2022/2023	-	3,780	(3,780)	-	-
Playful Bristol General Restricted Fund	-	-	(2,551)	2,984	433
Play Day 2022	-	3,000	(3,000)	-	-
Square Food Equipment	-	100	(100)	-	-
	<u>7,184</u>	<u>95,705</u>	<u>(99,523)</u>	<u>-</u>	<u>3,366</u>
Unrestricted funds					
Designated Building fund	889,773	-	(17,370)	52,388	924,791
General funds	371,310	795,868	(772,353)	(52,388)	342,437
	<u>1,261,083</u>	<u>795,868</u>	<u>(789,723)</u>	<u>-</u>	<u>1,267,228</u>
Total funds Charity	<u>1,268,267</u>	<u>891,573</u>	<u>(889,246)</u>	<u>-</u>	<u>1,270,594</u>
Artrageous Funds	-	145,497	(135,095)	-	10,402
Inter-entity transactions	-	(53,000)	53,000	-	-
	<u>-</u>	<u>92,497</u>	<u>(82,095)</u>	<u>-</u>	<u>10,402</u>
Total funds Group	<u><u>1,268,267</u></u>	<u><u>984,070</u></u>	<u><u>(971,341)</u></u>	<u><u>-</u></u>	<u><u>1,280,996</u></u>

CHILDREN'S SCRAPSTORE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

21 Movement in funds (*continued*)

Restricted funds

Family Arts Campaign - Funds received to support and coordinate the local Family Arts network, linking with the other Ambassadors around the country with the aim of increasing variety of opportunity and diversity of audience.

Sustainable Play Project - Funding received to provide outreach sessions, training and support for non-play organisations and sector support.

BCC HAF Funds - Funds received from Bristol City Council to provide Activity packs and play sessions for eligible children. Small capital resources. Funds were also received for supporting the strategy for this program.

BYCA 2022-2023 - Funds received for providing play sessions for 8-12 year olds to support positive activities during May, October and February half term school holidays

Playful Bristol - Funds for the website cost and upkeep, social media input and IT support, publicity.

Playful Bristol/Oldbury Court 'Plus 16' - Funding received to run outreach sessions at Oldbury Court.

Playful Bristol General Restricted Fund - Funds received to support the ongoing work of Playful Bristol, venue hire, networking, shared resources.

Play Day 2022 - Funds received for the coordination and delivery of a Play Day celebratory event at 3 locations in Bristol in partnership with Playful Bristol. Part of National Play Day.

Square Food Equipment - a small capital grant received for catering equipment

Designated funds

Building fund - the trustees have set aside funds representing the net book value of the property, less the value of mortgages secured on the property.

CHILDREN'S SCRAPSTORE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

21 Movement in funds (continued)

For the year ended 31 March 2022

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Restricted funds					
Grant fund - Playful Bristol	-	4,761	(1,777)	-	2,984
Grant fund - BYCA	-	2,750	(2,750)	-	-
Grant fund - Playday	-	3,030	(3,030)	-	-
Grant fund - Family Arts Campaign	-	6,121	(6,121)	-	-
Bristol City Council - Holiday Activity fund	7,065	-	(7,065)	-	-
Let's Craft Packs Bristol	-	1,500	(1,500)	-	-
Paul Hamlyn Foundation	3,430	-	(3,430)	-	-
Bristol CC - Holiday Activity Food Fund	-	29,479	(29,479)	-	-
Sustainable Play Project	-	30,950	(30,950)	-	-
Bristol CC - Family Hub Fund	-	5,950	(5,950)	-	-
Bristol CC - Holiday Activity Fund Winter Packs	-	26,784	(26,784)	-	-
Playful Bristol/Oldbury Court 'Plus 16'	-	5,600	(1,400)	-	4,200
Bristol CC - Holiday Activity Food Fund Strategic Support	-	3,125	(3,125)	-	-
	10,495	120,050	(123,361)	-	7,184
Unrestricted funds					
Designated Building Fund	859,244	30,529	-	-	889,773
General funds	297,207	645,458	(571,355)	-	371,310
	1,156,451	675,987	(571,355)	-	1,261,083
Total funds Charity	1,166,946	796,037	(694,716)	-	1,268,267
Artrageous Funds	-	145,125	(145,125)	-	-
Inter-entidy transactions	-	(63,609)	63,609	-	-
Total funds Company	-	81,516	(81,516)	-	-
Total funds Group	1,166,946	877,553	(776,232)	-	1,268,267

22 Analysis of net assets between funds

Charity

	Restricted Funds £	Unrestricted Designated Funds £	General Funds £	Total £
As at 31 March 2023				
Tangible fixed assets	-	924,791	182,824	1,107,615
Investments	-	-	100	100
Current assets	3,366	-	492,574	495,940
Current liabilities	-	-	(209,266)	(209,266)
Creditors over one year	-	-	(123,795)	(123,795)
Total charity	3,366	924,791	342,437	1,270,594

CHILDREN'S SCRAPSTORE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

22 Analysis of net assets between funds (continued)

	Restricted Funds	Designated Funds	General Funds	Total
As at 31 March 2022	£	£	£	£
Tangible fixed assets	-	889,773	220,434	1,110,207
Investments	-	-	100	100
Current assets	7,184	-	547,497	554,681
Current liabilities	-	-	(222,588)	(222,588)
Creditors over one year	-	-	(174,133)	(174,133)
Total charity	7,184	889,773	371,310	1,268,267

Group	Restricted Funds	Unrestricted Designated Funds	General Funds	Total
As at 31 March 2023	£	£	£	£
Tangible fixed assets	-	924,791	182,824	1,107,615
Current assets	3,366	-	514,428	517,794
Current liabilities	-	-	(220,618)	(220,618)
Creditors over one year	-	-	(123,795)	(123,795)
Total group	3,366	924,791	352,839	1,280,996

	Restricted Funds	Unrestricted Designated Funds	General Funds	Total
As at 31 March 2022	£	£	£	£
Tangible fixed assets	-	889,773	220,434	1,110,207
Current assets	7,184	-	558,404	565,588
Current liabilities	-	-	(233,395)	(233,395)
Creditors over one year	-	-	(174,133)	(174,133)
Total group	7,184	889,773	371,310	1,268,267

23 Related parties

During the year, the charity made the following related party transactions:

Linden Accountants Limited

Linden Accountants Limited carry out bookkeeping services for the charity and are controlled by K Fowler, the CEO of the Charity, and her immediate family.

During the year, Linden Accountants provided services totalling £61,363 (2022: £72,408) to the charity. The charity charged rent to Linden Accountants of £21,847 (2022: £23,930). The amount payable to Linden Accountants at the year end totalled £6,214 (2022: £6,218) and the amount receivable from Linden Accountants was £423 (2022: £133). No amounts have been written off in the period in respect of amounts due to or from Linden Accountants.

The Charity has taken advantage of the exemption under FRS 102 section 33 not to disclose transactions with entities, 100% of whose voting rights are wholly controlled by Children's Scrapstore.

Except for the above, there are no related party transactions in addition to those disclosed throughout the financial statements.

Accounts

Company registration number: 02624238

Charity registration number: 1008788

Children's Scrapstore

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Children's Scrapstore

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Children's Scrapstore

Reference and Administrative Details

Chief Executive Officer	Ms K Fowler
Trustees	Ms C J Casswell Ms V Shah-Dyan Ms E J Collier Mr P R Simpson Mr J Pendlington Ms B Cavender Ms G S Pugh-Jones Ms S E Jaeckle Mr A Forster
Company Registration Number	02624238
Charity Registration Number	1008788
Solicitors	Veale Wasbrough Vizards LLP Narrow Quay House Narrow Quay Bristol BS1 4QA
Independent Examiner	Milsted Langdon LLP Freshford House Redcliffe Way Bristol BS1 6NL
Bankers	HSBC Bank PLC 62 George Street Bristol BS1 3BA CAF Bank 25 Kings Hill Avenue West Malling ME19 4JQ Triodos Bank Deanery Road Bristol BS1 5AS

Children's Scrapstore

Report of the Chair

I am pleased to say that after a challenging time for all during the pandemic the Scrapstore is now returning to normal. We are definitely a different organisation now and perhaps the better for it as we have had time to really consider what is important to us, and now work towards building on that.

Our focus during Covid was on funded work which helped us support the local communities and this still continues. We are establishing an excellent reputation for knowledge and skill within the play area which has really helped us apply for targeted funding which allows us to fulfil our charitable goals of 'providing or assisting in the provision of facilities for recreation, education and other leisure time activities for children, being facilities of which such children have need by reason of their age or social or economic circumstances, and which will improve the conditions of life for such children by promoting their educational, physical or mental wellbeing.'

This year we have been fortunate to take on two new trustees, Sally Jaeckle and Alban Forster, both who bring new skills to our existing trustee pool. We now have a strong trustee group who have all supported the charity through the pandemic, often with practical support as well as by making difficult decisions as we navigated the difficult time.

We have also been very lucky with our staff. Although we downsized during Covid we have maintained an enthusiastic and skilled team who always drive the organisation forward. I'd like to mention specifically our long serving cleaners Emma Campbell and Maryam Munir who did the difficult job of keeping our spaces clean and disinfected during a time when this became more essential than ever.

We look forward to the coming year as the charity continues to rebuild itself post pandemic and move forward with lots of exciting new ideas and initiatives.

Pete Simpson
Chair of Trustees

Children's Scrapstore

Trustees' Report

The Trustees are pleased to present their annual Trustees' report together with the consolidated financial statements of the charity and subsidiary for the year ended 31 March 2022 which are also prepared to meet the requirements for a Trustees' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards 102.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document, and constitution

The charity is a company limited by guarantee and therefore has no share capital. It is governed by a Memorandum and Articles of Association, dated 26 June 1991. It is registered as a charity with the Charity Commission.

The Trustees are responsible for strategy, policy and financial oversight of the company. Implementation of this is delegated to the Chief Executive Officer and Deputy Chief Executive Officer.

Pay policy for senior staff

Currently the Chief Executive Officer is a freelance consultant and the Deputy Chief Executive Officer is a salaried member of staff. The remuneration for both is governed by the remuneration policy.

The charity's Trustees perform the strategic lead for the charity together with being responsible for the overview of all operational items which would potentially impact on the charity's ability to meet its objects, maintain financial stability and affect the ethos of the charity. All Trustees give their time freely and no Trustee received remuneration for their duties as a Trustee in the year. Trustees claimed reasonable travel expenses during this year.

The policies and procedures adopted for the induction and training of Trustees

When selecting new Trustees the charity seeks people who can bring relevant expertise.

Children's Scrapstore continues to update the Trustees' handbook, ensuring that it adheres to the Charity Commission guidelines. The handbook and induction process is used to familiarise new Trustees with all aspects of the work done by the charity and briefs them on their legal obligations under charity and company law, the committee and decision-making process, and key staffs.

Trustees are made aware of the literature and websites of independent governance advisory agencies and can access these at any time.

Organisational structure and management of the charity by the board of Trustees

The board of Trustees administers the charity. The board meets bi-monthly, where financial reports are presented and discussed as well as operational and safeguarding reports. Other sub-groups are formed for specific activities as and when they occur. The Trustees delegate their responsibilities for the day-to-day administration of the charity to the senior management team.

The Trustees who served during the year are listed on page 1.

Children's Scrapstore

Trustees' Report

Major risk management

The Trustees have a major risk management strategy which comprises:

- a regular review of the major risks and uncertainties that the charity and its subsidiary may face;
- the establishment of policies, systems and procedures to mitigate those risks identified in the plan; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

A key element in the management of financial risk is the setting of a reserves policy and its regular review by Trustees.

Following the Covid-19 pandemic in March 2020, the risks to the charity were identified and a formal emergency forecast was prepared and reviewed and agreed by the trustees.

During 2021-2022, Government legislation dictated various closures of elements of our trading during the year and we reached and planned for these closures to ensure the sustainability of the charity.

The trustees met more regularly, e.g. at least once a month in order to actively manage the risk to the charity.

Objectives and activities

Our main activities and who we aim to help are described below. All of our charitable activities focus on the encouragement of Reuse, Art and Play and are undertaken to further our charitable objects for the public benefit.

Objects, as set out in the governing document

The objects of the Scrapstore shall be: to provide, or assist in the provision of, facilities for recreation, education, and other leisure time activities for children, being facilities of which such children have need by reason of their age, or social or economic circumstances; and which will improve conditions of life for such children by promoting their educational, physical or mental well-being; to promote the use of waste materials as playthings.

How our activities deliver public benefit

Children's Scrapstore's overarching aim is to promote the wellbeing of children, young people and adults through the provision of materials and facilities for creative and imaginative play. We do this through:

1. Waste collection and re-use
2. Provision of materials and facilities for play and creativity
3. Promotion of play and creativity

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit.

Children's Scrapstore's objective therefore is to allow children, young people and adults to play, experiment, and stimulate their imaginations with a variety of familiar and unusual, inexpensive materials through the re-use of safe and appropriate scrap - a chance they might not otherwise have. Children's Scrapstore collects waste and surplus materials from industry and commerce and makes them available, at very little cost, to our member groups. The focus of Children's Scrapstore's work is to provide art and craft resources for creative play and education, provide other resources to complement this work, and to raise awareness of play, creativity and re-use.

Children's Scrapstore

Trustees' Report

Fundraising

Children's Scrapstore's approach to fundraising is carried out with the objective of raising funds to support core work. All fundraising is carried out through recognised funds or trusts and the charity does not approach the public for any fundraising purposes, nor does it work with any commercial participators or professional fundraisers. As a result, no complaints from the public have been documented.

Membership

Membership is open to any groups or individuals working or volunteering with a group of children, young people or adults in a creative, play, care, educational, therapeutic or community setting.

Our membership includes playgroups, nurseries, crèches, parent and toddler groups, resources and activities centres, cubs, scouts, guides, brownies, beavers, woodcraft folk, city farms, adventure playgrounds, hospitals, arts, environmental, care homes, theatre groups, schools, universities and colleges.

Many of our members have limited budgets and rely heavily on the value for money resources that Children's Scrapstore provide. The resources range from off-cuts of paper, card, wood, fabrics and hot air balloon material, to plastic trays, boxes and empty tins.

Future developments and sustainability

Primarily our charitable activities focus on the encouragement of play and creative activities and are undertaken to further our charitable objects for the public benefit. We play a strategic role in Reuse, Art and Play both locally and nationally. We have spent time this year building infrastructure support in these three sectors. We continue to build and develop partnerships and act as a focus for local and regional organisations and leaders in these sectors.

Our sustainability in terms of skills, resources and financial stability continues to be at the forefront of our developments. Successful rebuilding after the impact of the pandemic continues to be a focus. Services developed as our emergency pandemic response have given the charity new connections, and the viable elements of this will continue to be developed.

Main objectives for the year and strategies for achieving those objectives

Ensure that all of our pre covid services are back up and running and embedded sustainably with the existing staff team

Reintroduce services at pre-pandemic levels

All services are back running at a slightly reduced level compared to pre-pandemic. We will continue to increase capacity as we are able to and there is sufficient demand and need.

We are aiming to build a solid foundation through gradual growth of our tried and tested services before we develop anything new.

Improve our ability to demonstrate impact through collecting/collating and using data

We have plans in place for 2023-2024 and in 2022/2023 will design the systems to capture data in ways that suit our operations and capacity

Children's Scrapstore

Trustees' Report

Improve our presence with clear consistent joined up messaging with our three areas, ReUSE, ART and PLAY

Family Arts Network

We will support the Family Arts Campaign to adapt to the emerging landscape following the pandemic. Supporting the submission of a continuation funding bid to the Arts Council for the Ambassador program using what we have learnt from rebuilding the Family Arts Network.

To continuously improve our internal systems and process, making them clear and practical

improve organisational systems and processes

We are continuing to improve our systems and processes for all building maintenance and operational requirements throughout the organisation. We have continued to find specialists where we felt their knowledge would enhance our skills and understanding. One of our biggest areas for improvements this year is strategic planning and how that filters up and down through the organisation. Strategic plans have been put in place for the two years 2022/2023 and 2023/2024 and these are monitored by the senior leadership team on a monthly and quarterly basis.

Partnership and collaborations including supporting sector infrastructure

Sustainable Play

As a major delivery partner on the Lottery funded Sustainable Play Project, we have and will continue to develop play provision in Lawrence Weston and Frome Vale. We lead the training consultancy element of this project in partnership with Bristol Association for Neighbourhood Daycare, and we play a strategic lead role in the project with alongside Learning Partnership West.

Local Partnerships

We recognise the power of working in partnership in terms of delivering effective local services in cost effective ways, and have and will continue to develop new partnerships by attending new network meetings. Where we find synergy, we will take time to explore ways of working together, including offering generous leadership to cross-sector panels and steering groups.

Holiday Activity and Food Programme

We have been an integral part of the planning project team for this fund and we are going to continue to support this strategic role, as well as deliver play sessions including food and the production of activity packs for children who cannot attend play sessions.

To build a stable financial base from which we can grow in the following 5 years

Building maintenance and development

We will continue to maintain the building and begin plans for major improvements, which will involve building contractors and the possibility of additional funding needs.

ACHIEVEMENTS AND PERFORMANCE OF THE CHARITY

A review of activities

Frome Town Council

The play strategy for Frome Town Council has been successfully completed.

Children's Scrapstore

Trustees' Report

Survival of the Charity post pandemic

Strategic and Financial planning has enabled the charity to resume usual services and operations. Additional staff have been employed to ensure effective operations. We kept a careful eye on uptake of services and footfall to ensure our resources met the needs of the charity and demands from members and customers. Cash flow has remained positive throughout the year.

Online shop

We have continued to support an online shop which although not a major part of our income, provides a valuable service to some of our customers especially those requiring delivery of shop goods.

Support for our Membership

We have maintained the membership price at pre-pandemic level and been able to continue with the members 20% discount on shop goods.

The introduction of the Supporter Plus Card has been an excellent way of been able to engage new people who would not otherwise be eligible for our standard memberships and who require a reduced amount of scrap.

Funded projects

We have continued to build our relationships with new funders, supporters and partners. This has led to the continued development of some of the services which started as responses to the pandemic.

Local sector engagement

We developed the role of Playful Bristol Coordinator, which involves promoting the benefits of what the sector can bring to the city. As a result we have been successfully involved with:

Transition to Family Hubs

Holiday Activity and Food Programme

Children and Young People One City Board

The Bristol Community Youth Action (BYCA) board

Play England

Volunteers

We have maintained a brilliant group of regular volunteers who have become a valued resource for the organisation. We will continue to develop a small volunteers programme.

Investment performance

Surplus short-term funds are held in an interest-bearing deposit account, on which small levels of income were received.

FINANCIAL REVIEW

Transactions and financial position

The Trustees consider the financial performance during the year.

The accounts are set out on pages 13 - 37. The accounts have been prepared implementing the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards 102 issued by the Charity Commission for England and Wales (effective 1 January 2019).

The Statement of Financial Activities (SOFA) shows net (expenditure)/income for the year of a revenue nature.

The total at the foot of the Balance Sheet shows the total reserves at the year end.

Children's Scrapstore

Trustees' Report

Policies on reserves

The policy is to maintain reserves at the level necessary to sustain the planned activities of the charity.

The accounting policies (Note I) sets out the funds being operated and their respective applications.

The **Designated fund** is maintained at a level equivalent to the investment in the freehold property less the mortgage. This is held within the building and forms the basis of Scrapstore's stability and flexibility.

The **General fund** accumulated surplus is intended to be raised to a level equal to between 3 and 6 months of the resources expended. At this level the Trustees feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding.

However, the General fund as at 31 March 2022 was 371,310 (2021 - £297,207 as restated), which represented more than the level of 3 months of core opening expenses it is the Trustees' policy to retain. The Trustees' long term plan is to remain at this level.

Restricted funds, if any, are spent in line with the donor's wishes or funder's agreements as soon as possible.

Principal funding sources

Funding is via membership fees, trading arm surplus, events, donations for scrap, sales of PlayPods, Play Services and grants. During this year there was a greater reliance on grant funding due to some of our funding sources being paused.

Investment policy and objectives

The Trustees have wide powers of investment. Surplus short-term funds are held in an interest bearing deposit account.

Availability and adequacy of assets of each of the funds

The board of Trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Changes in fixed assets

Changes in fixed assets are shown in detail in note 12 to the accounts. There has been capital expenditure of £15,745 this year, and the assets continue to be repaired and maintained as and when necessary.

Governance:

The board of Trustees provide strategic governance of the charity and adhere to all legal and statutory obligations as well as Charity Commission guidance.

Statement regarding disclosure to our Independent Examiners

In so far as the Trustees are aware at the time of approving our Trustees' annual report:

- there is no relevant information, being information needed by the independent examiner in connection with preparing their report, of which the group's independent examiner is unaware; and
- the Trustees have taken all steps they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

Children's Scrapstore

Trustees' Report

Independent Examination

Milsted Langdon have been reappointed as the Independent Examiners for the year ended 31 March 2023.

Approved by the board on 08 December 2022 and signed on its behalf by:



.....
P R Simpson
Trustee

Children's Scrapstore

Statement of Responsibilities

The trustees (who are also the directors of Children's Scrapstore for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the parent charitable company and the group and of the incoming resources and application of resources, including its income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the parent charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the parent charitable company and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the parent charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 8 December 2022 and signed on its behalf by:



.....
Mr P R Simpson
Trustee

Children's Scrapstore

Independent Examiner's Report to the trustees of Children's Scrapstore ('the Group')

I report to the charity trustees on my examination of the consolidated accounts of the Group comprising the Children's Scrapstore and its subsidiary undertakings for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the Group (and also its directors for the purposes of company law) you are responsible for the preparation of the consolidated accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of both Children's Scrapstore and the Group are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your consolidated accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Group's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Children's Scrapstore as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Milsted Langdon LLP
.....
D S Jacobs FCA
Milsted Langdon LLP

Freshford House
Redcliffe Way
Bristol
BS1 6NL

Date: 30 January 2023

Children's Scrapstore

Consolidated Statement of Financial Activities for the Year Ended 31 March 2022 (Including Consolidated Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

		Unrestricted funds £	Restricted funds £	Total 2022 £	(As restated) Total 2021 £
	Note				
Income and Endowments from:					
Donations and legacies	2	198,562	-	198,562	184,768
Charitable activities	3	210,176	120,050	330,226	499,394
Other trading activities	4	348,760	-	348,760	350,310
Investment income	5	5	-	5	5
Total Income		<u>757,503</u>	<u>120,050</u>	<u>877,553</u>	<u>1,034,477</u>
Expenditure on:					
Raising funds	6	(76,773)	-	(76,773)	(63,612)
Charitable activities	7	<u>(576,098)</u>	<u>(123,361)</u>	<u>(699,459)</u>	<u>(732,282)</u>
Total Expenditure		<u>(652,871)</u>	<u>(123,361)</u>	<u>(776,232)</u>	<u>(795,894)</u>
Net income/(expenditure)		<u>104,632</u>	<u>(3,311)</u>	<u>101,321</u>	<u>238,583</u>
Net movement in funds		104,632	(3,311)	101,321	238,583
Reconciliation of funds					
Total funds brought forward		<u>1,156,451</u>	<u>10,495</u>	<u>1,166,946</u>	<u>928,363</u>
Total funds carried forward	19	<u><u>1,261,083</u></u>	<u><u>7,184</u></u>	<u><u>1,268,267</u></u>	<u><u>1,166,946</u></u>

All of the group's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 19.

The notes on pages 16 to 44 form an integral part of these financial statements.

Children's Scrapstore
(Registration number: 02624238)
Consolidated Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £ (As restated)
Fixed assets			
Tangible assets	12	1,110,207	1,125,952
Current assets			
Stocks	14	39,053	39,560
Debtors	15	103,042	70,552
Cash at bank and in hand	23	423,493	368,820
		565,588	478,932
Creditors: Amounts falling due within one year	16	(233,395)	(193,085)
Net current assets		332,193	285,847
Total assets less current liabilities		1,442,400	1,411,799
Creditors: Amounts falling due after more than one year	17	(174,133)	(244,853)
Net assets		1,268,267	1,166,946
Funds of the group:			
Restricted income funds			
Restricted funds	19	7,184	10,495
Unrestricted income funds			
Unrestricted funds		1,261,083	1,156,451
Total funds	19	1,268,267	1,166,946

For the year ended 31 March 2022 the charity was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the charity to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The members acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to charities subject to the small companies regime.

The financial statements on pages 12 to 44 were approved by the trustees, and authorised for issue on 8 December 2022 and signed on their behalf by:



 Mr P R Simpson
 Trustee

The notes on pages 16 to 44 form an integral part of these financial statements.

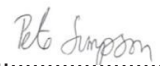
Children's Scrapstore
(Registration number: 02624238)
Balance Sheet as at 31 March 2022

	Note	2022 £	(As restated) 2021 £
Fixed assets			
Tangible assets	12	1,110,207	1,124,130
Investments	13	100	100
		<u>1,110,307</u>	<u>1,124,230</u>
Current assets			
Debtors	15	131,188	99,898
Cash at bank and in hand	23	423,493	368,820
		554,681	468,718
Creditors: Amounts falling due within one year	16	<u>(222,588)</u>	<u>(181,149)</u>
Net current assets		<u>332,093</u>	<u>287,569</u>
Total assets less current liabilities		1,442,400	1,411,799
Creditors: Amounts falling due after more than one year	17	<u>(174,133)</u>	<u>(244,853)</u>
Net assets		<u>1,268,267</u>	<u>1,166,946</u>
Funds of the charity:			
Restricted		7,184	10,495
Unrestricted income funds			
Unrestricted		<u>1,261,083</u>	<u>1,156,451</u>
Total funds	19	<u>1,268,267</u>	<u>1,166,946</u>

For the year ended 31 March 2022 the charity was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the charity to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The members acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to charities subject to the small companies regime.

The financial statements on pages 12 to 44 were approved by the trustees, and authorised for issue on 8 December 2022 and signed on their behalf by:



 Mr P R Simpson
 Trustee

The notes on pages 16 to 44 form an integral part of these financial statements.

Children's Scrapstore

Consolidated Statement of Cash Flows for the Year Ended 31 March 2022

	Note	2022 £	(As restated) 2021 £
Cash flows from operating activities			
Net cash income		101,321	238,583
Adjustments to cash flows from non-cash items			
Depreciation	6	31,473	32,225
Investment income	5	<u>(5)</u>	<u>(5)</u>
		132,789	270,803
Working capital adjustments			
Decrease/(increase) in stocks	14	507	(1,802)
(Increase)/decrease in debtors	15	(32,490)	27,037
Increase in creditors	16	3,497	1,469
Increase/(decrease) in deferred income	17	<u>36,401</u>	<u>(1,638)</u>
Net cash flows from operating activities		<u>140,704</u>	<u>295,869</u>
Cash flows from investing activities			
Interest receivable and similar income	5	5	5
Purchase of tangible fixed assets	12	<u>(15,728)</u>	<u>(22,384)</u>
Net cash flows from investing activities		<u>(15,723)</u>	<u>(22,379)</u>
Cash flows from financing activities			
Value of new loans obtained during the period	21	-	50,000
Repayment of loans and borrowings		<u>(70,308)</u>	<u>(568)</u>
Net cash flows from financing activities		<u>(70,308)</u>	<u>49,432</u>
Net increase in cash and cash equivalents		54,673	322,922
Cash and cash equivalents at 1 April		<u>368,820</u>	<u>45,898</u>
Cash and cash equivalents at 31 March		<u><u>423,493</u></u>	<u><u>368,820</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 16 to 44 form an integral part of these financial statements.

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Children's Scrapstore meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2022

Basis of consolidation

The consolidated financial statements consolidate the financial statements of the charity and its subsidiary undertakings drawn up to 31 March 2022.

No statement of financial activities is presented for the charity as permitted by section 408 of the Companies Act 2006. The charity made a surplus for the financial year of £101,321 (2021 - £238,583).

A subsidiary is an entity controlled by the charity. Control is achieved where the charity has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

The results of subsidiaries acquired or disposed of during the year are included in the statement of financial activities from the effective date of acquisition or up to the effective date of disposal, as appropriate. Where necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with those used by the group.

The purchase method of accounting is used to account for business combinations that result in the acquisition of subsidiaries by the group. The cost of a business combination is measured as the fair value of the assets given, equity instruments issued and liabilities incurred or assumed at the date of exchange, plus costs directly attributable to the business combination. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair values at the acquisition date. Any excess of the cost of the business combination over the acquirer's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities recognised is recorded as goodwill.

Inter-company transactions, balances and unrealised gains on transactions between the company and its subsidiaries, which are related parties, are eliminated in full.

Intra-group losses are also eliminated but may indicate an impairment that requires recognition in the consolidated financial statements.

Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the group. Non-controlling interests in the net assets of consolidated subsidiaries are identified separately from the group's equity therein. Non-controlling interests consist of the amount of those interests at the date of the original business combination and the non-controlling shareholder's share of changes in equity since the date of the combination. Total comprehensive income is attributed to non-controlling interests even if this results in the non-controlling interests having a deficit balance.

Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future despite the ongoing Covid-19 pandemic, energy and cost of living increases. Thus the trustees have continued to adopt the going concern basis of accounting in preparing the financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2022

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it relates. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

All resources expended are inclusive of irrecoverable VAT.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including the independent examination, strategic management and trustees meetings and reimbursed expenses.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2022

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £250 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	2% straight line on buildings. No depreciation on land.
Furniture and equipment	25% straight line
Motor vehicles	25% straight line
Website development	25% straight line
Improvements to property	2% straight line

Impairment of fixed assets

Property, plant and equipment and investments in subsidiaries are tested for impairment whenever there is an indication that the assets may be impaired. The difference between the carrying amount and their recoverable amount is recognised as an impairment loss and charged as an expense.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the Average Cost method (AVCO). Net realisable value is based on selling price less anticipated costs to completion and selling costs.

There is a volume of low value items held as stock that have been donated for resale or distribution that are not included in the financial statements as they are not individually priced, but acquired as a donation to the charity which is not established until the time of the transaction.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2022

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the group.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution scheme for employees and the costs charged in the financial statements represent the contributions payable by the charity during the year.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Group after deducting all of its liabilities.

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2022

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the group intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the group transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the group, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2022

2 Income from donations and legacies

	Unrestricted		(As restated)
	General	Total	Total
	£	2022	2021
		£	£
Donations	2,192	2,192	2,632
Donations from scrap	196,370	196,370	182,136
	<u>198,562</u>	<u>198,562</u>	<u>184,768</u>

£198,562 (2021 - £184,768) of the income above was attributable to unrestricted funds and £Nil (2021 - £Nil) attributable to restricted funds.

3 Income from charitable activities

	Unrestricted funds General	Restricted funds	Total	Total
	£	£	2022	2021
			£	£
Grant income	-	120,050	120,050	184,507
Income earned from provision of goods and services	57,668	-	57,668	30,035
Playpod income	152,508	-	152,508	143,597
Government grants receivable	-	-	-	141,255
	<u>210,176</u>	<u>120,050</u>	<u>330,226</u>	<u>499,394</u>

£210,176 (2021 - £314,887) of the income above was attributable to unrestricted funds and £120,050 (2021 - £184,507) attributable to restricted funds.

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2022

4 Income from other trading activities

	Unrestricted funds		
	General	Total	Total
	£	2022	2021
		£	£
Trading income;			
Shop sales	145,125	145,125	146,024
Rental income	203,635	203,635	204,286
Government grants receivable	-	-	141,255
	<u>348,760</u>	<u>348,760</u>	<u>491,565</u>

£348,760 (2021 - £491,565) of the income above was attributable to unrestricted funds and £Nil (2021 - £Nil) attributable to restricted funds.

5 Investment income

	Unrestricted funds		
	General	Total	Total
	£	2022	2021
		£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>5</u>	<u>5</u>	<u>5</u>

£5 (2021 - £5) of the income above was attributable to unrestricted funds and £Nil (2021 - £Nil) attributable to restricted funds.

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2022

6 Expenditure on raising funds

a) Costs of trading activities

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Costs of goods sold	72,068	72,068	61,014
Volunteer and staff expenses	86	86	34
Property rental income costs	577	577	-
Printing postage and stationery	1,143	1,143	739
Marketing and publicity	2,899	2,899	1,825
	<u>76,773</u>	<u>76,773</u>	<u>63,612</u>

£76,773 (2021 - £63,612) of the expenditure above was attributable to unrestricted funds and £Nil (2021 - £Nil) attributable to restricted funds.

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2022

7 Expenditure on charitable activities

	Activity undertaken directly £	Activity support costs £	2022 £	2021 £
PlayPod project expenses	34,261	-	34,261	46,507
Wages and pensions	345,173	-	345,173	343,479
Staff training	6,088	-	6,088	520
Rent and rates	4,797	-	4,797	4,083
Building service costs	63,708	-	63,708	47,641
Repairs, renewals and building maintenance	10,127	-	10,127	2,630
Cleaning	9,832	-	9,832	5,909
Accountancy fees	-	67,240	67,240	59,348
Independent Examiners' remuneration	-	6,763	6,763	5,500
Staff and refreshment costs	-	1,677	1,677	1,202
Insurance and alarm	-	16,385	16,385	14,685
Warehouse renewal and repairs	-	2,661	2,661	397
Small computer software	-	6,639	6,639	6,485
Telephone and fax	-	7,040	7,040	8,512
Printing, postage and stationery	-	3,728	3,728	4,542
Subscriptions and affiliations	-	708	708	338
Sundry and other costs	-	2,662	2,662	4,726
Motor and travel	-	13,473	13,473	7,397
Play Events expenses	504	-	504	250
Legal and professional	-	6,770	6,770	7,353
Bank charges	-	7,219	7,219	4,821
Grant fund spending (non-salaries)	42,061	-	42,061	117,631
Mortgage interest	-	5,750	5,750	5,921
Irrecoverable VAT	-	2,720	2,720	180
Depreciation	-	31,473	31,473	32,225
	<u>516,551</u>	<u>182,908</u>	<u>699,459</u>	<u>732,282</u>

£516,551 (2021 - £542,053) of the expenditure above was attributable to unrestricted funds and £182,908 (2021 - £185,687) attributable to restricted funds.

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2022

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds		
	General £	Total 2022 £	Total 2021 £
Examination fees			
Examination of the financial statements	4,200	4,200	5,500
Other fees paid to examiners	2,563	2,563	3,500
Other governance costs	-	-	1,963
	6,763	6,763	10,963

9 Net outgoing resources

Net outgoing resources for the year include:

	2022 £	2021 £
Independent Examination Fees	4,200	5,500
Depreciation of fixed assets	31,473	32,225

10 Trustees remuneration and expenses

During the year the group made the following transactions with trustees:

Mr P R Simpson

£Nil (2021: £33) of expenses were reimbursed to Mr P R Simpson during the year.

No trustees, nor any persons connected with them, have received any remuneration from the group during the year.

No trustees have received any other benefits from the charity during the year.

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2022

11 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	322,601	321,413
Social security costs	11,226	11,953
Pension costs	11,346	10,113
	<u>345,173</u>	<u>343,479</u>

The monthly average number of persons (including senior management / leadership team) employed by the group during the year was as follows:

	2022 No	2021 No
Support staff	2	2
Charitable activities	20	21
	<u>22</u>	<u>23</u>

22 (2021 - 23) of the above employees participated in the Defined Contribution Pension Schemes.

No employee received emoluments of more than £60,000 (2021 - £60,000) during the year.

Key management personnel

- CEO
- Deputy CEO
- Shop Team Leader
- Operations Co-ordinator
- Play Team Co-ordinator
- Membership Co-ordinator

The total employee benefits of the key management personnel of the group were £159,845 (2021 - £150,617).

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2022

12 Tangible fixed assets

Group

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Website development £	Improvements to property £	Total £
Cost						
At 1 April 2021	550,000	100,511	76,972	2,000	804,120	1,533,603
Additions	-	2,338	13,390	-	-	15,728
At 31 March 2022	<u>550,000</u>	<u>102,849</u>	<u>90,362</u>	<u>2,000</u>	<u>804,120</u>	<u>1,549,331</u>
Depreciation						
At 1 April 2021	18,000	93,165	64,576	2,000	229,910	407,651
Charge for the year	<u>1,200</u>	<u>7,378</u>	<u>6,813</u>	<u>-</u>	<u>16,082</u>	<u>31,473</u>
At 31 March 2022	<u>19,200</u>	<u>100,543</u>	<u>71,389</u>	<u>2,000</u>	<u>245,992</u>	<u>439,124</u>
Net book value						
At 31 March 2022	<u>530,800</u>	<u>2,306</u>	<u>18,973</u>	<u>-</u>	<u>558,128</u>	<u>1,110,207</u>
At 31 March 2021	<u>532,000</u>	<u>7,346</u>	<u>12,396</u>	<u>-</u>	<u>574,210</u>	<u>1,125,952</u>

The cost of freehold land and buildings includes £60,000 (2021 - £60,000) of depreciable assets.

Part of the freehold property is let to other organisations generating rental income. The value of the let property is not separately identifiable.

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2022

Charity

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Website development £	Improvements to property £	Total £
Cost						
At 1 April 2021	550,000	93,226	76,972	2,000	804,120	1,526,318
Additions	-	2,338	13,390	-	-	15,728
At 31 March 2022	550,000	95,564	90,362	2,000	804,120	1,542,046
Depreciation						
At 1 April 2021	18,000	87,702	64,576	2,000	229,910	402,188
Charge for the year	1,200	5,557	6,812	-	16,082	29,651
At 31 March 2022	19,200	93,259	71,388	2,000	245,992	431,839
Net book value						
At 31 March 2022	530,800	2,305	18,974	-	558,128	1,110,207
At 31 March 2021	532,000	5,524	12,396	-	574,210	1,124,130

13 Fixed asset investments

Charity

	2022 £	2021 £
Shares in group undertakings and participating interests	100	100

Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
Cost		
At 1 April 2021	100	100
At 31 March 2022	100	100
Net book value		
At 31 March 2022	100	100
At 31 March 2021	100	100

Details of undertakings

Details of the investments in which the charity holds 20% or more of the nominal value of any class of share capital are as follows:

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2022

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held		Principal activity
			2022	2021	
Subsidiary undertakings					
Artrageous Creative Limited	England and Wales	Ordinary	100%	100%	Sale of art supplies

Subsidiaries

The profit for the financial period of Artrageous Creative Limited was £Nil and the aggregate amount of capital and reserves at the end of the period was £100.

Subsidiary Profit and Loss	2022	2021
	£	£
Turnover	145,125	146,024
Cost of Sales	(72,068)	(61,014)
Administrative expenses	(73,057)	(85,010)
Net Profit	-	-

Subsidiary Capital and Reserves	2022	2021
	£	£
Total assets	40,325	42,441
Total liabilities	(40,225)	(42,341)
Net assets	100	100
Total equity	100	100

14 Stock

	Group		Charity	
	2022 £	2021 £	2022 £	2021 £
Stocks	39,053	39,560	-	-

15 Debtors

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2022

	Group		Charity	
	2022 £	2021 £	2022 £	2021 £ (As restated)
Trade debtors	79,424	52,106	79,424	52,106
Due from group undertakings	-	-	29,418	30,405
Prepayments	11,165	7,376	11,165	6,317
Accrued income	11,163	11,070	11,163	11,070
Other debtors	1,290	-	18	-
	<u>103,042</u>	<u>70,552</u>	<u>131,188</u>	<u>99,898</u>

16 Creditors: amounts falling due within one year

	Group		Charity	
	2022 £	2021 £ (As restated)	2022 £	2021 £
Bank loans	52,525	52,113	52,525	52,113
Trade creditors	47,253	15,876	40,438	11,292
Other taxation and social security	29,776	47,647	29,776	47,647
VAT grant repayable	1,393	7,023	-	-
Other creditors	1,123	432	1,123	432
Accruals	9,710	14,780	7,111	14,451
Deferred income	91,615	55,214	91,615	55,214
	<u>233,395</u>	<u>193,085</u>	<u>222,588</u>	<u>181,149</u>

Creditors due within one year includes the following liabilities on which security has been given:

	Group		Charity	
	2022 £	2021 £	2022 £	2021 £
Bank loans	<u>48,797</u>	<u>49,007</u>	<u>48,797</u>	<u>49,007</u>

Deferred income

	2022 £	2021 £
Deferred income at 1 April 2021	55,214	56,852
Resources deferred in the period	117,010	42,728
Amounts released from previous periods	<u>(80,609)</u>	<u>(44,366)</u>
Deferred income at year end	<u>91,615</u>	<u>55,214</u>

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2022

17 Creditors: amounts falling due after one year

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Bank loans	<u>174,133</u>	<u>244,853</u>	<u>174,133</u>	<u>244,853</u>

Creditors amounts falling due after more than one year includes the following liabilities on which security has been given:

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Bank loans	<u>150,357</u>	<u>197,959</u>	<u>150,357</u>	<u>197,959</u>

Group

Included in the creditors are the following amounts due after more than five years:

	2022	2021
	£	£
After more than five years by instalments	<u>8,867</u>	<u>31,985</u>

Charity

Included in the creditors are the following amounts due after more than five years:

	2022	2021
	£	£
After more than five years by instalments	<u>8,867</u>	<u>31,985</u>

18 Pension and other schemes

Defined contribution pension scheme

The group operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the group to the scheme and amounted to £11,346 (2021 - £10,113).

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2022

19 Funds

Group

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
<i>General</i>					
Unrestricted income fund	297,207	757,503	(635,589)	(47,811)	371,310
<i>Designated</i>					
Building fund	859,244	-	(17,282)	47,811	889,773
Total unrestricted funds	<u>1,156,451</u>	<u>757,503</u>	<u>(652,871)</u>	<u>-</u>	<u>1,261,083</u>
Restricted funds					
Grant fund - Playful Bristol	-	4,761	(1,777)	-	2,984
Grant fund - BYCA	-	2,750	(2,750)	-	-
Grant fund - PlayDay	-	3,030	(3,030)	-	-
Grant fund - Family Arts Campaign	-	6,121	(6,121)	-	-
Bristol City Council - Holiday Activity Fund	7,065	-	(7,065)	-	-
Let's Craft Packs Bristol	-	1,500	(1,500)	-	-
Paul Hamlyn Foundation	3,430	-	(3,430)	-	-
Bristol City Council Holiday Activity Food Fund	-	29,479	(29,479)	-	-
Sustainable Play Project	-	30,950	(30,950)	-	-
Bristol City Council Family Hub Fund	-	5,950	(5,950)	-	-
Bristol City Council - Holiday Activity Fund Winter Packs	-	26,784	(26,784)	-	-
Playful Bristol/Oldbury Court "Plus 16"	-	5,600	(1,400)	-	4,200
Bristol City Council - Holiday Activity Food Fund Strategic Support	-	3,125	(3,125)	-	-
Total restricted funds	<u>10,495</u>	<u>120,050</u>	<u>(123,361)</u>	<u>-</u>	<u>7,184</u>
Total funds	<u><u>1,166,946</u></u>	<u><u>877,553</u></u>	<u><u>(776,232)</u></u>	<u><u>-</u></u>	<u><u>1,268,267</u></u>

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2022

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £ (As restated)
Unrestricted funds					
<i>General</i>					
Unrestricted income fund	31,484	849,970	(592,925)	8,678	297,207
<i>Designated</i>					
Building fund	885,204	-	(17,282)	(8,678)	859,244
Total unrestricted funds	916,688	849,970	(610,207)	-	1,156,451
Restricted funds					
Bristol City Council Play Day	1,825	4,000	(5,825)	-	-
BYCA grant	1,300	1,500	(2,800)	-	-
Community Learning Project	6,200	-	(6,200)	-	-
Bristol Refugee Rights - Quartet	2,350	-	(2,350)	-	-
Grant fund - Playful Bristol	-	440	(440)	-	-
Learning Partnerships West - Summer Play	-	24,800	(24,800)	-	-
Grant fund - Dadcast	-	2,000	(2,000)	-	-
Grant fund - Family Arts Campaign	-	7,667	(7,667)	-	-
Grant fund - Foundation for Children Winter Packs	-	10,260	(10,260)	-	-
Bristol City Council - Holiday Activity Fund	-	27,700	(20,635)	-	7,065
Learning Partnership West - Sustainable play	-	30,250	(30,250)	-	-
Let's Craft Packs Bristol	-	1,000	(1,000)	-	-
Paul Hamlyn Foundation	-	20,000	(16,570)	-	3,430
Bristol City Council - Winter packs	-	15,000	(15,000)	-	-
Gloucestershire Council Covid-19 Activity Packs	-	1,000	(1,000)	-	-
Feeding Bristol - Winter Packs	-	4,500	(4,500)	-	-
Feeding Bristol - Covid 19 Emergency Gap Funding	-	1,390	(1,390)	-	-
ACE Let's Create (Bristol)	-	3,000	(3,000)	-	-
ACE Let's Create (Gloucester)	-	2,000	(2,000)	-	-

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2022

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £ (As restated)
Feeding Bristol - Healthy Holiday	-	21,000	(21,000)	-	-
St Monica's - Covid 19 Activity Packs	-	2,000	(2,000)	-	-
Quartet - Covid 19 Activity Packs	-	5,000	(5,000)	-	-
Total restricted funds	<u>11,675</u>	<u>184,507</u>	<u>(185,687)</u>	<u>-</u>	<u>10,495</u>
Total funds	<u><u>928,363</u></u>	<u><u>1,034,477</u></u>	<u><u>(795,894)</u></u>	<u><u>-</u></u>	<u><u>1,166,946</u></u>

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2022

Charity	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
<i>General</i>				
Unrestricted income fund	297,207	645,458	(571,355)	371,310
<i>Designated</i>				
Building fund	859,244	30,529	-	889,773
Total unrestricted funds	<u>1,156,451</u>	<u>675,987</u>	<u>(571,355)</u>	<u>1,261,083</u>
Restricted funds				
Grant fund - Playful Bristol	-	4,761	(1,777)	2,984
Grant fund - BYCA	-	2,750	(2,750)	-
Grant fund - PlayDay	-	3,030	(3,030)	-
Grant fund - Family Arts Campaign	-	6,121	(6,121)	-
Bristol City Council - Holiday Activity Fund	7,065	-	(7,065)	-
Let's Craft Packs Bristol	-	1,500	(1,500)	-
Grant fund - Paul Hamlyn Foundation	3,430	-	(3,430)	-
Sustainable Play Project	-	30,950	(30,950)	-
Bristol City Council Family Hub Fund	-	5,950	(5,950)	-
Bristol City Council Holiday Activity Fund Winter Packs	-	26,784	(26,784)	-
Playful Bristol/Oldbury Court "Plus 16"	-	5,600	(1,400)	4,200
Bristol City Council Holiday Activity Food Fund Strategic Support	-	3,125	(3,125)	-
Bristol City Council Holiday Activity Food Fund Family Hub Fund	-	29,479	(29,479)	-
Total restricted funds	<u>10,495</u>	<u>120,050</u>	<u>(123,361)</u>	<u>7,184</u>
Total funds	<u><u>1,166,946</u></u>	<u><u>796,037</u></u>	<u><u>(694,716)</u></u>	<u><u>1,268,267</u></u>

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2022

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £ (As restated)
Unrestricted funds				
<i>General</i>				
Unrestricted income fund	31,484	780,417	(514,694)	297,207
<i>Designated</i>				
Building fund	885,204	-	(25,960)	859,244
Total unrestricted funds	<u>916,688</u>	<u>780,417</u>	<u>(540,654)</u>	<u>1,156,451</u>
Restricted funds				
Annual Play Day	1,825	4,000	(5,825)	-
BYCA Grant	1,300	1,500	(2,800)	-
Community Learning Project	6,200	-	(6,200)	-
Bristol Refugee rights - Quartet	2,350	-	(2,350)	-
Grant fund - Playful Bristol	-	440	(440)	-
Grant fund - St Monica's Trust	-	2,000	(2,000)	-
Grant fund - Dadcast	-	2,000	(2,000)	-
Grant fund - Family Arts Campaign	-	7,667	(7,667)	-
ACE Let's Create (Bristol)	-	3,000	(3,000)	-
ACE Let's Create (Gloucester)	-	2,000	(2,000)	-
Learning Partnership West - Summer Play	-	24,800	(24,800)	-
Learning Partnership West - Sustainable Play	-	30,250	(30,250)	-
Bristol City Council - Holiday Activity Fund	-	27,700	(20,635)	7,065
Let's Craft Packs Bristol	-	1,000	(1,000)	-
Bristol City Council - Winter Packs	-	15,000	(15,000)	-
Feeding Bristol - Winter Packs	-	4,500	(4,500)	-
Feeding Bristol - Covid 19 Emergency Gap Funding	-	1,390	(1,390)	-
Feeding Bristol - Healthy Holiday	-	21,000	(21,000)	-
Gloucestershire Council Covid-19 Activity Packs	-	1,000	(1,000)	-
Grant fund - Foundation for Children Winter Packs	-	10,260	(10,260)	-
Grant fund - Paul Hamlyn Foundation	-	20,000	(16,570)	3,430
Quartet - Covid 19 Activity Packs	-	5,000	(5,000)	-

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2022

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £ (As restated)
Total restricted funds	<u>11,675</u>	<u>184,507</u>	<u>(185,687)</u>	<u>10,495</u>
Total funds	<u><u>928,363</u></u>	<u><u>964,924</u></u>	<u><u>(726,341)</u></u>	<u><u>1,166,946</u></u>

The specific purposes for which the funds are to be applied are as follows:

Unrestricted general funds are general funds that are available for use at the Trustee's discretion in furtherance of the objectives of the Group.

Unrestricted designated funds are kept at the same level as the net book value of the property held by the Group less outstanding mortgages.

Restricted general funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2022

Restricted fund description

- **Play Day** - Coordination and delivery of a Play Day celebratory event at Castle Park in Bristol in partnership with Playful Bristol. Part of National Play Day
- **BYCA** - Providing play sessions for 8-12 year olds to support positive activities during Easter, Summer and October school holidays
- **Playful Bristol** - Website cost and upkeep, social media input and IT support
- **LPW (Summer Play)** - Outreach play session
- **Dadscast** - Providing monthly crafting sessions in Children's Scrapstore Playroom to help develop confidence in male carers to engage with their children, in partnership with Dadscast, a local organisation which supports dads in inner city Bristol.
- **Family Arts Campaign** - Part of a network of ambassadors who support the Family Arts Network in Bristol with the aim of increasing variety of opportunity and diversity of audience
- **Feeding Bristol Winter Packs** - Production of activity packs for disadvantaged children
- **Bristol City Council Holiday Activity and Food Programme** - Production of activity packs and play session for eligible children. Supporting the strategy for this program.
- **Sustainable Play Project** - Outreach sessions, training and support for non-play organisations and sector support
- **Paul Hamlyn Foundation** - Production of activity packs for families and older people, content creation
- **Bristol City Council Winter Fund** - Production of activity packs for children, families and vulnerable adults people
- **Family Art Campaign Activity packs** - Production of activity packs for children during lockdown
- **Feeding Bristol** - Production of activity packs for children in need
- **Arts Council England (Let's Craft Bristol)** - Production of activity packs for young people during lockdown
- **Arts Council England (Let's Create Bristol)** - Production of activity packs for children during lockdown
- **Arts Council England (Let's Create Gloucestershire)** - Production of activity packs for children during lockdown
- **Feeding Bristol Healthy Holiday** - Funding for outreach sessions, some including distribution of food and activity packs
- **St Monica's Trust** - Production of activity packs for older people during lockdown
- **Quartet** - Production of activity packs for children and families during lockdown
- **CIL** - To improve the infrastructure of the Children's Scrapstore car park to improve safety and accessibility
- **Coop Local Community** - The provision of equipment and resources to support a wider participation group in our play and arts and crafts sessions, and make our Playroom more accessible
- **Covid-19 Foundation for Children** - Production of activity packs for distribution at the Bristol Food Clubs, supporting disadvantaged families during the initial pandemic lockdown

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2022

- **Gloucestershire Society** - Production of activity packs for disadvantaged children
- **Parks Programme** - In partnership with Feeding Bristol and Playful Bristol, delivering of summer holiday activities to support food and activities distribution to disadvantaged children and families across Bristol
- **Reuse Festival** - Supporting the delivery of a weekend community- based festival raising awareness and understanding of domestic reuse, delivered in partnership with 15 participating organisations

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2022

20 Analysis of net assets between funds

Group

	Unrestricted funds		Restricted funds	Total funds at 31 March 2022
	General	Designated		
	£	£	£	£
Tangible fixed assets	220,434	889,773	-	1,110,207
Current assets	558,404	-	7,184	565,588
Current liabilities	(233,395)	-	-	(233,395)
Creditors over 1 year	(174,133)	-	-	(174,133)
Total net assets	<u>371,310</u>	<u>889,773</u>	<u>7,184</u>	<u>1,268,267</u>

	Unrestricted funds		Restricted funds	Total funds at 31 March 2021
	General	Designated		
	£	£	£	£
Tangible fixed assets	267,888	859,244	-	1,127,132
Current assets	467,257	-	10,495	477,752
Current liabilities	(193,085)	-	-	(193,085)
Creditors over 1 year	(244,853)	-	-	(244,853)
Total net assets	<u>297,207</u>	<u>859,244</u>	<u>10,495</u>	<u>1,166,946</u>

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2022

Charity

	Unrestricted funds		Restricted funds	Total funds at 31 March 2022
	General	Designated		
	£	£	£	£
Tangible fixed assets	220,434	889,773	-	1,110,207
Fixed asset investments	100	-	-	100
Current assets	547,497	-	7,184	554,681
Current liabilities	(222,588)	-	-	(222,588)
Creditors over 1 year	(174,133)	-	-	(174,133)
Total net assets	<u>371,310</u>	<u>889,773</u>	<u>7,184</u>	<u>1,268,267</u>

	Unrestricted funds		Restricted funds	Total funds at 31 March 2021
	General	Designated		
	£	£	£	£
Tangible fixed assets	261,466	859,244	-	1,120,710
Fixed asset investments	100	-	-	100
Current assets	455,222	-	10,495	465,717
Current liabilities	(174,728)	-	-	(174,728)
Creditors over 1 year	(244,853)	-	-	(244,853)
Total net assets	<u>297,207</u>	<u>859,244</u>	<u>10,495</u>	<u>1,166,946</u>

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2022

21 Analysis of net funds

Group

	At 1 April 2021 £	Financing cash flows £	At 31 March 2022 £
Cash at bank and in hand	368,820	54,673	423,493
Debt due within one year	(52,113)	(412)	(52,525)
Debt due after more than one year	(244,853)	70,720	(174,133)
Net debt	<u>71,854</u>	<u>124,981</u>	<u>196,835</u>

	At 1 April 2020 £	Financing cash flows £	Other non cash changes £	At 31 March 2021 £
Cash at bank and in hand	45,898	322,922	-	368,820
Debt due within one year	(1,241)	4,042	(54,914)	(52,113)
Debt due after more than one year	(199,767)	(50,000)	4,914	(244,853)
Net debt	<u>(155,110)</u>	<u>276,964</u>	<u>(50,000)</u>	<u>71,854</u>

22 Related party transactions

Charity

During the year the charity made the following related party transactions:

Linden Accountants Limited

(Linden accountants carry out bookkeeping services for the Charity and are controlled by the CEO of the Charity, K Fowler, and her immediate family.)

During the year, Linden Accountants provided services totalling £72,408 (2021 - £69,120) to the charity. The charity charged rent to the Linden Accountants of £23,930 (2021 - £23,746) and shop sales of £Nil (2021 - £137). The amount payable to Linden Accountants at the year end totalled £6,218 (2021 - £5,982) and the amount receivable from Linden Accountants totalled £133 (2021 - £253). No amounts have been written off in the period in respect of amounts due to or from Linden Accountants.

Trustees

During the year, the charity also reimbursed mileage expenses of £Nil (2021 - £33) to the Trustee's of the charity.

The Charity has taken advantage of the exemption under FRS 102 Section 33 not to disclose transactions with entities, 100% of whose voting rights are wholly controlled by Children's Scrapstore.

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2022

23 Cash and cash equivalents

	Group		Charity	
	2022 £	2021 £	2022 £	2021 £
Cash on hand	1,682	83	1,682	83
Cash at bank	421,811	368,737	421,811	368,737
	<u>423,493</u>	<u>368,820</u>	<u>423,493</u>	<u>368,820</u>

Accounts

Company registration number: 02624238

Charity registration number: 1008788

Children's Scrapstore

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Children's Scrapstore

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Children's Scrapstore

Reference and Administrative Details

Chief Executive Officer	Ms K Fowler
Trustees	Ms C J Casswell Ms V Shah-Dyan Ms E J Collier Mr P R Simpson Mr J Pendlington Ms B Roche Ms B Cavender Ms G S Pugh-Jones Ms S E Jaeckle
Company Registration Number	02624238
Charity Registration Number	1008788
Solicitors	Veale Wasbrough Vizards LLP Narrow Quay House Narrow Quay Bristol BS1 4QA
Auditor	Milsted Langdon LLP Freshford House Redcliffe Way Bristol BS1 6NL
Bankers	HSBC Bank PLC 62 George Street Bristol BS1 3BA CAF Bank 25 Kings Hill Avenue West Malling ME19 4JQ Triodos Bank Deanery Road Bristol BS1 5AS

Children's Scrapstore

Report of the Chair

Covid has meant this was a very different year for Children's Scrapstore and, like many other organisations, we have undergone trying times, But thankfully we have managed to survive, and survive well.

Lockdown meant our normal operations ceased but thanks to strong leadership and established links with funding organisations we were able to restructure very quickly and focus much of our energy on delivering activity boxes to our community.

It was clear that we would be unable to survive financially long-term under these conditions, even with government support and other grants. Therefore we took the difficult decision to restructure the organisation and make some of our staff redundant. This was done with the full support of our HR advisor to ensure we carried the process out carefully and with support for those impacted. To ensure fairness even our senior staff took cuts in hours.

This year has had a huge impact on our staff. Lockdown, furloughs, periods of self-isolation and staffing loss has not been easy but everyone has always worked with enthusiasm when they have been in and as always there skill, enthusiasm and dedication to our charity remains one of our key strengths for which the trustees are incredibly grateful.

During the periods between lockdowns we were able to open the shop and warehouse to the public and this proved successful and showed the value our customers placed on Scrapstore.

At the end of this financial period with the way we work still unclear we continue to focus on the best way to deliver services and reinforcing our links with the play community and other funding bodies.

Pete Simpson
Chair of Trustees

Children's Scrapstore

Trustees' Report

The Trustees are pleased to present their annual Trustees' report together with the consolidated financial statements of the charity and subsidiary for the year ended 31 March 2021 which are also prepared to meet the requirements for a Trustees' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards 102.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document, and constitution

The charity is a company limited by guarantee and therefore has no share capital. It is governed by a Memorandum and Articles of Association, dated 26 June 1991. It is registered as a charity with the Charity Commission.

The Trustees are responsible for strategy, policy and financial oversight of the company. Implementation of this is delegated to the Chief Executive Officer and Deputy Chief Executive Officer.

Pay policy for senior staff

Currently the Chief Executive Officer is a freelance consultant and the Deputy Chief Executive Officer is a salaried member of staff. The remuneration for both is governed by the remuneration policy.

The charity's Trustees perform the strategic lead for the charity together with being responsible for the overview of all operational items which would potentially impact on the charity's ability to meet its objects, maintain financial stability and affect the ethos of the charity. All Trustees give their time freely and no Trustee received remuneration for their duties as a Trustee in the year. Trustees claimed reasonable travel expenses during this year.

The policies and procedures adopted for the induction and training of Trustees

When selecting new Trustees the charity seeks people who can bring relevant expertise.

Children's Scrapstore continues to update the Trustees' handbook, ensuring that it adheres to the Charity Commission guidelines. The handbook and induction process is used to familiarise new Trustees with all aspects of the work done by the charity and briefs them on their legal obligations under charity and company law, the committee and decision-making process, and key staffs.

Trustees are made aware of the literature and websites of independent governance advisory agencies and can access these at any time.

Organisational structure and management of the charity by the board of Trustees

The board of Trustees administers the charity. The board meets bi-monthly, where financial reports are presented and discussed as well as operational and safeguarding reports. Other sub-groups are formed for specific activities as and when they occur. The Trustees delegate their responsibilities for the day-to-day administration of the charity to the senior management team.

The Trustees who served during the year are listed on page 1.

Children's Scrapstore

Trustees' Report

Major risk management

The Trustees have a major risk management strategy which comprises:

- a regular review of the major risks and uncertainties that the charity and its subsidiary may face;
- the establishment of policies, systems and procedures to mitigate those risks identified in the plan; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

A key element in the management of financial risk is the setting of a reserves policy and its regular review by Trustees.

Following the Covid-19 pandemic in March 2020, the risks to the charity were identified and a formal emergency forecast was prepared and reviewed and agreed by the trustees.

During 2020-2021, Government legislation dictated various closures of elements of our trading during the year and we reacted and planned for these closures to ensure the sustainability of the charity.

The trustees met more regularly, e.g. at least once a month in order to actively manage the risk to the charity.

Objectives and activities

Our main activities and who we aim to help are described below. All of our charitable activities focus on the encouragement of Reuse, Art and Play and are undertaken to further our charitable objects for the public benefit.

Objects, as set out in the governing document

The objects of the Scrapstore shall be: to provide, or assist in the provision of, facilities for recreation, education, and other leisure time activities for children, being facilities of which such children have need by reason of their age, or social or economic circumstances; and which will improve conditions of life for such children by promoting their educational, physical or mental well-being; to promote the use of waste materials as playthings.

How our activities deliver public benefit

Children's Scrapstore's overarching aim is to promote the wellbeing of children, young people and adults through the provision of materials and facilities for creative and imaginative play. We do this through:

1. Waste collection and re-use
2. Provision of materials and facilities for play and creativity
3. Promotion of play and creativity

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit.

Children's Scrapstore's objective therefore is to allow children, young people and adults to play, experiment, and stimulate their imaginations with a variety of familiar and unusual, inexpensive materials through the re-use of safe and appropriate scrap - a chance they might not otherwise have. Children's Scrapstore collects waste and surplus materials from industry and commerce and makes them available, at very little cost, to our member groups. The focus of Children's Scrapstore's work is to provide art and craft resources for creative play and education, provide other resources to complement this work, and to raise awareness of play, creativity and re-use.

Children's Scrapstore

Trustees' Report

Fundraising

Children's Scrapstore's approach to fundraising is carried out with the objective of raising funds to support core work. All fundraising is carried out through recognised funds or trusts and the charity does not approach the public for any fundraising purposes, nor does it work with any commercial participators or professional fundraisers. As a result, no complaints from the public have been documented.

Membership

Membership is open to any groups or individuals working or volunteering with a group of children, young people or adults in a creative, play, care, educational, therapeutic or community setting.

Our membership includes playgroups, nurseries, crèches, parent and toddler groups, resources and activities centres, cubs, scouts, guides, brownies, beavers, woodcraft folk, city farms, adventure playgrounds, hospitals, arts, environmental, care homes, theatre groups, schools, universities and colleges.

Many of our members have limited budgets and rely heavily on the value for money resources that Children's Scrapstore provide. The resources range from off-cuts of paper, card, wood, fabrics and hot air balloon material, to plastic trays, boxes and empty tins.

Future developments and sustainability

Primarily our charitable activities focus on the encouragement of play and creative activities and are undertaken to further our charitable objects for the public benefit. We play a strategic role in Reuse, Art and Play both locally and nationally. We have spent time this year building infrastructure support in these three sectors. We continue to build and develop partnerships and act as a focus for local and regional organisations and leaders in these sectors.

Our sustainability in terms of skills, resources and financial stability continues to be at the forefront of our developments. Successful rebuilding after the impact of the pandemic continues to be a focus. Services developed as our emergency pandemic response have given the charity new connections, and the viable elements of this will continue to be developed.

Main objectives for the year and strategies for achieving those objectives

Family Arts Network

In light of the pandemic, rebuilding the family arts network and supporting the network with input through webinars and training, regularly updating network partners with relevant information around family arts.

Sustaining Play

As a major delivery partner on the Lottery funded sustainable play project, we have and will continue to develop play provision in Lawrence Weston and Frome Vale. We are going to lead the training consultancy element of this project in partnership with Bristol Association for Neighbourhood Daycare, and we play a strategic lead role in the project with alongside Learning Partnership West.

Children's Scrapstore

Trustees' Report

Local Partnerships

We recognise the power of working in partnership in terms of delivering effective local services in cost effective ways, and have and will continue to develop new partnerships by attending new network meetings. Where we find synergy, we will take time to explore ways of working together, including offering generous leadership to cross-sector panels and steering groups.

Frome Town Council

Following our successful winning of a tender for writing the play strategy for Frome Town Council, this work will begin when pandemic restrictions allow.

Updating organisational systems and processes

We are continuing to update and upgrade knowledge transfer for all building maintenance and operational requirements throughout the organisation. We have completed a substantial part of this work and bought in specialists where we felt their knowledge would enhance our skills and understanding.

Holiday Activity and Food Programme

We have been an integral part of the planning project team for this fund and we are going to continue to support this strategic role, as well as deliver play sessions including food and the production of activity packs for children who cannot attend play sessions.

Recruit New Trustees

We are actively recruiting trustees with skills in reuse and play to enhance the skills base in our board.

Reintroduce services following pandemic

We intend to reopen the Art Shop and Warehouse as soon as restrictions allow and with the safety and health of staff and customers in mind. We will reintroduce an events program, in a cautious way. We will continue to develop blended and online ways to deliver our services, and offer flexibility within services appropriate to the current need and government guidance.

Building maintenance

We will continue to maintain the building and begin plans for major improvements, which will involve building contractors and the possibility of additional funding needs.

Children's Scrapstore

Trustees' Report

ACHIEVEMENTS AND PERFORMANCE OF THE CHARITY

A review of activities

Survival of the Charity in the pandemic

We produced a financial plan to ensure the survival of the charity and sadly this necessitated almost 50% of the staff being made redundant. Of the remaining staff, most were furloughed for four months and this continued when we re-entered lockdown.

Online shop

We developed an online shop in 2021 as a way of continuing to trade in the pandemic and lockdown. This ensured that our local presence was maintained, which we recognised was most important to our survival post-pandemic.

Support for our Membership

We recognised that members were not able to access our services in the normal way, so we offered a 50% reduction in our membership fee for a year to 1 July 2021. Following the cancellation of all events, thereby stopping members of the public accessing scrap materials in the Warehouse, we rolled out a new membership type - Supporters Plus - that gave access to members of the public.

Emergency funding for pandemic response

We received funding from a variety of new funders including Winter Funding from Bristol City Council, Paul Hamlyn Foundation and Quartet Community Foundation. We were also allowed to repurpose funding for Sustainable Play from The Lottery for play sessions that were not allowed to be delivered during lockdown. The majority of this funding was spent developing activity packs for children, families and older people to support wellbeing.

Local sector engagement

We developed the role of Playful Bristol co-coordinator, which involves promoting the benefits of what the sector can bring to the city. As a result we have been successfully involved with:

Transition to Family Hubs

Holiday Activity and Food Programme

Children and Young People One City board

The Bristol Community Youth Action (BYCA) board

Play England

The audited accounts show a surplus for the year 2020/21 of £237K. This follows a previous year surplus of £76K. The increase in surplus for the year 2020/21 was as a result of furlough income and a reduction in employment costs following the decision to make approximately 50% of the staff redundant.

Investment performance

Surplus short-term funds are held in an interest-bearing deposit account, on which small levels of income were received.

FINANCIAL REVIEW

Transactions and financial position

The Trustees consider the financial performance during the year.

The accounts are set out on pages 17 - 50. The accounts have been prepared implementing the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards 102 issued by the Charity Commission for England and Wales (effective 1 January 2019).

Children's Scrapstore

Trustees' Report

The Statement of Financial Activities (SOFA) shows net (expenditure)/income for the year of a revenue nature.

The total at the foot of the Balance Sheet shows the total reserves at the year end.

Significant Events that have affected financial performance

The pandemic had a major impact on our services and finances as most of our trading services stopped in March 2020 and were only able to resume for short periods when government policy allowed. Our projections showed that our financial position would be seriously negatively impacted and action had to be taken to ensure that the charity survived.

As a membership organisation we made aware that our members, who mostly provide face to face services, would not need our services in the short term. We predicted that membership numbers and income would drop by 50%.

PlayPod sales stopped as schools were not able to focus on anything other than their core function.

Our Playpod services to schools were mainly unaffected as we were able to use postal services to deliver scrap to schools and designed activity boxes to substitute for the scrap deliveries that form a large part of the services. We retained over 90% of the schools that hold a contract with us.

Our tenants in the building did not ask for any reduction in rent so this income stream remained the same.

We turned our focus to our Covid response services for which there were funding opportunities. These funds came from a variety of sources including Covid response programmes initiated by Central Government and distributed by Local Government, grant giving trusts and a local community foundation, a total of £134k. The services we provided focussed on the preparation and distribution of activity packs for children and families who were disproportionately impacted by the pandemic. They were disadvantaged for a number of reasons including children and families whose health prevented them from leaving home, or whose finances meant that they would not be able to buy the resources to ensure that their children had activities they could do in the house as leaving the house was difficult. The activity boxes promoted arts, crafts and reuse which are key objectives of the charity.

We developed a suite of online play training as a substitute for face to face play training lunchtime supervisors and school staff. We opened an online shop to enable local people to access arts and crafts materials when many were forced to be at home.

With no indication of when our services could restart and government support expected to be available for a short time only, we began a program of staff redundancies and restructuring, which resulted in a number of our staff being made redundant and reduction of retained staff working hours which included periods of furlough. The saving from this was around £130k. We were in receipt of central government support through furlough scheme and local grants resulting in additional income of £141k.

Unexpectedly, the charity was able to not just survive, but thrive. The government support continued longer than they had initially indicated. We had an amazing response to our callout for volunteers to support the making of activity packs and they contributed hours valued at £40k. We expected the funding for these packs to be for only a short period, but it continued for the whole year.

The result of the above actions was a surplus for the year of £236,762 far in excess of the previous year and this has enabled us to become more financially stable than ever before.

Children's Scrapstore

Trustees' Report

2021/2022

We continue to comply with Covid restrictions and during the 2021/2022 year we have restarted all our services albeit with certain restrictions remaining. Our recent management reports to December 2021 show a surplus of £116k and we expect to show a surplus of £80k - £100k for the year.

The trustees are aware that we cannot predict the impact on income of any further restrictions from Covid or how our membership and stakeholders will recover from the pandemic. We are therefore very cautious in our forecasting and plans.

We have successfully grant funded £117k for activity packs and other support services.

Our membership figures show a reduction in membership numbers of 38% and our new membership type of Supporters Plus, allowing members of the public access to our scrap warehouse, has already produced over £10k of income so we expect to earn membership income of £50k which equates with membership income pre-Covid.

PlayPod sales have recommenced and we have a firm sales pipeline. Our delivery schedule is full until September 2022.

We have been able to add seven new members of staff to the staff team to help deliver the reinstated services.

2022/2023

The trustees are pleased to sign off a new 2-year strategy which focusses on embedding our services post-Covid to ensure quality and sustainability.

We forecast a growth in all our services for the year, have already have agreed Playpod sales to September 2022, and annual income for support for existing Playpods is expected to achieve pre-Covid levels

Levels of rent and service charge from our tenants remain solid.

We expect to be in receipt of over £80k of grant funding and with other services regaining their pre-Covid levels, we forecast a small surplus for the year with levels of reserves at an all-time high, enabling us to retain 3 months running costs.

From the strategy the trustees have identified major works of approximately £400k to carry out in the next 3 years that will maintain the fabric of the building. We intend to take out a further loan secured on the building to facilitate the works. The new loan would consolidate our outstanding loans on the building.

Policies on reserves

The policy is to maintain reserves at the level necessary to sustain the planned activities of the charity.

The accounting policies (Note I) sets out the funds being operated and their respective applications.

The Designated fund is maintained at a level equivalent to the investment in the freehold property less the mortgage. This is held within the building fund and forms the basis of Scrapstore's stability and flexibility.

The General fund accumulated surplus is intended to be raised to a level equal to between 3 and 6 months of the resources expended. At this level the Trustees feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding.

Children's Scrapstore

Trustees' Report

However, the General fund as at 31 March 2021 was £295,386 (2020 - £31,484), which represented more than the level of 3 months of core opening expenses it is the Trustees' policy to retain. The Trustees' long term plan is to remain at this level.

Restricted funds, if any, are spent in line with the donor's wishes or funder's agreements as soon as possible.

Principal funding sources

Funding is via membership fees, trading arm surplus, events, donations for scrap, sales of PlayPods, Play Services and grants. During this year there was a greater reliance on grant funding due to some of our funding sources being paused.

Grant income

Local Council Funding - Activity packs for disadvantaged young people and families

Which supports our charitable aims of providing facilities for education and recreation and other leisure time activities for children and improves physical and mental wellbeing.

Play Services - training and consultancy

Which supports our charitable aims to promote the use of waste things as play things, and provides facilities for education and recreation and other leisure time activities for children and improves physical and mental wellbeing.

Trading income

Sales of scrap and shop goods

Which supports our charitable aims to promote the use of waste things as play things, and provides facilities for education and recreation and other leisure time activities for children and improves physical and mental wellbeing.

PlayPod annual contracts for scrap supply

Which supports our charitable aims to promote the use of waste things as play things, and provides facilities for education and recreation and other leisure time activities for children and improves physical and mental wellbeing.

Play Services - training and consultancy

Which supports our charitable aims to promote the use of waste things as play things, and provides facilities for education and recreation and other leisure time activities for children and improves physical and mental wellbeing.

Investment policy and objectives

The Trustees have wide powers of investment. Surplus short term funds are held in an interest bearing deposit account.

Availability and adequacy of assets of each of the funds

The board of Trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Changes in fixed assets

Changes in fixed assets are shown in detail in note 11 to the accounts. There has been capital expenditure of £22,384 (2020: £1,273) this year, and the assets continue to be repaired and maintained as and when necessary.

Children's Scrapstore

Trustees' Report

Governance

The board of Trustees provide strategic governance of the charity and adhere to all legal and statutory obligations as well as Charity Commission guidance.

Statement as to disclosure to our auditors

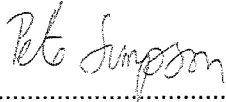
In so far as the Trustees are aware at the time of approving our Trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditor is unaware; and
- the Trustees have taken all steps they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditors

A resolution to reappoint Milsted Langdon LLP as auditors will be put to the members at the Annual General Meeting.

Approved by the board on 29/3/22 and signed on its behalf by:



.....
P R Simpson
Trustee

Children's Scrapstore

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Children's Scrapstore for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 29/3/22 and signed on its behalf by:



Mr P R Simpson
Trustee

Children's Scrapstore

Independent Auditor's Report to the Members of Children's Scrapstore

Qualified opinion

We have audited the consolidated financial statements of Children's Scrapstore (the 'Charitable Company') for the year ended 31 March 2021, which comprise the Consolidated Statement of Financial Activities, Consolidated Balance Sheet, Consolidated Statement of Cash Flows, and Notes to the consolidated Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion, except for the possible effects of the matter described in the basis for qualified opinion section of our report, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its results for the year ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for qualified opinion on financial statements

Due to the government restrictions imposed on businesses due to COVID-19, we were unable to observe the counting of physical inventories at the end of the year 31 March 2021. We were therefore unable to satisfy ourselves by alternative means concerning the shop stock quantities held at 31 March 2021, included in the balance sheet at £39,560, by using other audit procedures. Consequently we were unable to determine whether any adjustment to this amount was necessary.

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Children's Scrapstore

Independent Auditor's Report to the Members of Children's Scrapstore

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the trustees are not entitled to prepare accounts in accordance with the small companies' regime

Children's Scrapstore

Independent Auditor's Report to the Members of Children's Scrapstore

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 12), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, the audit engagement team:

- Obtained an understanding of the nature of the industry and sector, including the legal and regulatory framework that the company operates in and how the company is complying with the legal and regulatory framework;
- Inquired of management, and those charged with governance, about their own identification and assessment of the risks or irregularities, including known and actual, suspected or alleged instances of fraud;
- Discussed matters about non-compliance with laws and regulations and how fraud might occur including assessment of how and where the financial statements may be susceptible to fraud.

However, it is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Children's Scrapstore

Independent Auditor's Report to the Members of Children's Scrapstore

Milsted Langdon ur

David Jacobs BA FCA (Senior Statutory Auditor)
For and on behalf of Milsted Langdon LLP, Statutory Auditor

Freshford House
Redcliffe Way
Bristol
BS1 6NL

Date: *30/3/22*

Children's Scrapstore

Consolidated Statement of Financial Activities for the Year Ended 31 March 2021

(Including Consolidated Income and Expenditure Account and Statement of
Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Donations and legacies	2	182,947	-	182,947	186,149
Charitable activities	3	314,887	184,507	499,394	546,664
Other trading activities	4	350,310	-	350,310	391,704
Investment income	5	5	-	5	67
Total Income		<u>848,149</u>	<u>184,507</u>	<u>1,032,656</u>	<u>1,124,584</u>
Expenditure on:					
Raising funds	6	(63,612)	-	(63,612)	(108,448)
Charitable activities	7	<u>(546,595)</u>	<u>(185,687)</u>	<u>(732,282)</u>	<u>(939,651)</u>
Total Expenditure		<u>(610,207)</u>	<u>(185,687)</u>	<u>(795,894)</u>	<u>(1,048,099)</u>
Net income/(expenditure)		<u>237,942</u>	<u>(1,180)</u>	<u>236,762</u>	<u>76,485</u>
Net movement in funds		237,942	(1,180)	236,762	76,485
Reconciliation of funds					
Total funds brought forward		<u>916,688</u>	<u>11,675</u>	<u>928,363</u>	<u>851,878</u>
Total funds carried forward	19	<u><u>1,154,630</u></u>	<u><u>10,495</u></u>	<u><u>1,165,125</u></u>	<u><u>928,363</u></u>

All of the group's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 19.

The notes on pages 21 to 50 form an integral part of these financial statements.

Children's Scrapstore

(Registration number: 02624238)
Consolidated Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	12	1,125,952	1,135,793
Current assets			
Stocks	14	39,560	37,758
Debtors	15	70,552	97,589
Cash at bank and in hand	23	368,820	45,898
		<u>478,932</u>	<u>181,245</u>
Creditors: Amounts falling due within one year	16	<u>(194,906)</u>	<u>(188,858)</u>
Net current assets/(liabilities)		<u>284,026</u>	<u>(7,613)</u>
Total assets less current liabilities		1,409,978	1,128,180
Creditors: Amounts falling due after more than one year	17	<u>(244,853)</u>	<u>(199,817)</u>
Net assets		<u>1,165,125</u>	<u>928,363</u>
Funds of the group:			
Restricted income funds			
Restricted funds	19	10,495	11,675
Unrestricted income funds			
Unrestricted funds		<u>1,154,630</u>	<u>916,688</u>
Total funds	19	<u>1,165,125</u>	<u>928,363</u>

The financial statements on pages 17 to 50 were approved by the trustees, and authorised for issue on 29/3/22 and signed on their behalf by:


.....
Mr P R Simpson
Trustee

The notes on pages 21 to 50 form an integral part of these financial statements.

Children's Scrapstore

(Registration number: 02624238)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	12	1,124,130	1,132,150
Investments	13	<u>100</u>	<u>100</u>
		<u>1,124,230</u>	<u>1,132,250</u>
Current assets			
Debtors	15	98,077	129,577
Cash at bank and in hand	23	<u>368,820</u>	<u>45,898</u>
		466,897	175,475
Creditors: Amounts falling due within one year	16	<u>(181,149)</u>	<u>(179,545)</u>
Net current assets/(liabilities)		<u>285,748</u>	<u>(4,070)</u>
Total assets less current liabilities		1,409,978	1,128,180
Creditors: Amounts falling due after more than one year	17	<u>(244,853)</u>	<u>(199,817)</u>
Net assets		<u>1,165,125</u>	<u>928,363</u>
Funds of the charity:			
Restricted		10,495	11,675
Unrestricted income funds			
Unrestricted		<u>1,154,630</u>	<u>916,688</u>
Total funds	19	<u>1,165,125</u>	<u>928,363</u>

The financial statements on pages 17 to 50 were approved by the trustees, and authorised for issue on 29/3/22 and signed on their behalf by:


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The notes on pages 21 to 50 form an integral part of these financial statements.

Children's Scrapstore

Consolidated Statement of Cash Flows for the Year Ended 31 March 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash income		236,762	76,485
Adjustments to cash flows from non-cash items			
Depreciation	6	32,225	27,656
Investment income	5	(5)	(67)
Loss on disposal of fixed assets held for the group's own use	9	-	586
		<u>268,982</u>	<u>104,660</u>
Working capital adjustments			
(Increase)/decrease in stocks	14	(1,802)	12,331
Decrease/(increase) in debtors	15	27,037	(17,151)
Increase/(decrease) in creditors	16	3,290	(82,930)
Decrease in deferred income	17	(1,638)	(38,904)
Net cash flows from operating activities		<u>295,869</u>	<u>(21,994)</u>
Cash flows from investing activities			
Interest receivable and similar income	5	5	67
Purchase of tangible fixed assets	12	(22,384)	(1,273)
Sale of tangible fixed assets		-	80
Net cash flows from investing activities		<u>(22,379)</u>	<u>(1,126)</u>
Cash flows from financing activities			
Value of new loans obtained during the period	21	50,000	-
Repayment of loans and borrowings		(568)	(47,656)
Net cash flows from financing activities		<u>49,432</u>	<u>(47,656)</u>
Net increase/(decrease) in cash and cash equivalents		322,922	(70,776)
Cash and cash equivalents at 1 April		<u>45,898</u>	<u>116,674</u>
Cash and cash equivalents at 31 March		<u>368,820</u>	<u>45,898</u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 21 to 50 form an integral part of these financial statements.

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Children's Scrapstore meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Basis of consolidation

The consolidated financial statements consolidate the financial statements of the charity and its subsidiary undertakings drawn up to 31 March 2021.

No statement of financial activities is presented for the charity as permitted by section 408 of the Companies Act 2006. The charity made a surplus for the financial year of £236,762 (2020 - £70,446).

A subsidiary is an entity controlled by the charity. Control is achieved where the charity has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

The results of subsidiaries acquired or disposed of during the year are included in the statement of financial activities from the effective date of acquisition or up to the effective date of disposal, as appropriate. Where necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with those used by the group.

The purchase method of accounting is used to account for business combinations that result in the acquisition of subsidiaries by the group. The cost of a business combination is measured as the fair value of the assets given, equity instruments issued and liabilities incurred or assumed at the date of exchange, plus costs directly attributable to the business combination. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair values at the acquisition date. Any excess of the cost of the business combination over the acquirer's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities recognised is recorded as goodwill.

Inter-company transactions, balances and unrealised gains on transactions between the company and its subsidiaries, which are related parties, are eliminated in full.

Intra-group losses are also eliminated but may indicate an impairment that requires recognition in the consolidated financial statements.

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2021

Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the group. Non-controlling interests in the net assets of consolidated subsidiaries are identified separately from the group's equity therein. Non-controlling interests consist of the amount of those interests at the date of the original business combination and the non-controlling shareholder's share of changes in equity since the date of the combination. Total comprehensive income is attributed to non-controlling interests even if this results in the non-controlling interests having a deficit balance.

Going Concern

In light of the continuing Coronavirus "COVID-19" pandemic, the trustees have reviewed and stress tested budgets for twelve months since the date of signing. Following this review, the trustees consider there not to be a significant impact on the Charity's ability to continue as a going concern.

Given the phased exit from UK lockdown restrictions and starting in March 2021 the charity has been able to return to normal trading conditions, however management have taken action in securing working capital and cash reserves necessary to continue should there be a return of COVID 19 restrictions.

Using various measures, and government assistance employed after the reporting date, the Charity has been able to build cash reserves and therefore given the level of cash held by the charity, high levels of reserves, the charity is in a position to continue going concern for the next twelve months.

The trustees will monitor performance closely to identify whether any further action becomes necessary to protect the business. Based on the above information available to the trustees at the date of approval, the Charity continues to adopt the going concern basis in preparing these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it relates. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2021

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

All resources expended are inclusive of irrecoverable VAT.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £250 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2021

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold land & property	2% straight line on buildings. No depreciation on land.
Improvements to property	2% straight line
Furniture and equipment	25% straight line
Website development	25% straight line
Motor vehicles	25% straight line

Impairment of fixed assets

Property, plant and equipment and investments in subsidiaries are tested for impairment whenever there is an indication that the assets may be impaired. The difference between the carrying amount and their recoverable amount is recognised as an impairment loss and charged as an expense.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the Average Cost method (AVCO). Net realisable value is based on selling price less anticipated costs to completion and selling costs.

There is a volume of low value items held as stock that have been donated for resale or distribution that are not included in the financial statements as they are not individually priced, but acquired as a donation to the charity which is not established until the time of the transaction.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2021

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the group.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution scheme for employees and the costs charged in the financial statements represent the contributions payable by the charity during the year.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Group after deducting all of its liabilities.

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2021

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the group intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the group transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the group, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

2 Income from donations and legacies

	Unrestricted		
	General	Total	Total
	£	2021	2020
		£	£
Donations	811	811	2,650
Donations from scrap	182,136	182,136	183,499
	<u>182,947</u>	<u>182,947</u>	<u>186,149</u>

£182,947 (2020 - £186,149) of the income above was attributable to unrestricted funds and £Nil (2020 - £Nil) attributable to restricted funds.

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2021

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Grant income	-	184,507	184,507	85,203
Income earned from provision of goods and services	30,035	-	30,035	68,932
Playpod income	143,597	-	143,597	392,529
Government grants receivable	141,255	-	141,255	-
	<u>314,887</u>	<u>184,507</u>	<u>499,394</u>	<u>546,664</u>

£30,035 (2020 - £68,932) of the income above was attributable to unrestricted funds and £184,507 (2020 - £85,203) attributable to restricted funds.

4 Income from other trading activities

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Trading income;			
Shop sales	146,024	146,024	176,853
Rental income	204,286	204,286	214,851
Government grants receivable	141,255	141,255	-
	<u>491,565</u>	<u>491,565</u>	<u>391,704</u>

£635,162 (2020 - £784,033) of the income above was attributable to unrestricted funds and £Nil (2020 - £200) attributable to restricted funds.

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2021

5 Investment income

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Interest receivable and similar income;			
Interest receivable on bank deposits	5	5	67

£5 (2020 - £67) of the income above was attributable to unrestricted funds and £Nil (2020 - £Nil) attributable to restricted funds.

6 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Total 2021 £	Total 2020 £
Costs of goods sold		61,014	61,014	104,686
Volunteer and staff expenses		34	34	24
Printing postage and stationery		739	739	1,092
Loan equipment		-	-	1,345
Marketing and publicity		1,825	1,825	1,301
		<u>63,612</u>	<u>63,612</u>	<u>108,448</u>

£63,612 (2020- £108,448) of the expenditure above was attributable to unrestricted funds and £Nil (2020 - £Nil) attributable to restricted funds.

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2021

7 Expenditure on charitable activities

	Activity undertaken directly £	Activity support costs £	2021 £	2020 £
PlayPod project expenses	46,507	-	46,507	127,012
Wages and pensions	343,479	-	343,479	470,941
Staff training	520	-	520	3,874
Rent and rates	4,083	-	4,083	6,335
Building service costs	47,641	-	47,641	53,810
Repairs, renewals and building maintenance	2,630	-	2,630	4,734
Cleaning	5,909	-	5,909	12,782
Accountancy fees	-	59,348	59,348	61,239
Auditors' remuneration	-	5,500	5,500	6,313
Staff and refreshment costs	-	1,202	1,202	3,827
Insurance and alarm	-	14,685	14,685	17,292
Warehouse renewal and repairs	-	397	397	6,062
Small computer software	-	6,485	6,485	6,248
Telephone and fax	-	8,512	8,512	9,098
Printing, postage and stationery	-	4,542	4,542	4,258
Subscriptions and affiliations	-	338	338	553
Sundry and other costs	-	4,726	4,726	2,695
Motor and travel	-	7,397	7,397	21,858
PlayEvents expenses	250	-	250	3,290
Legal and professional	-	7,353	7,353	2,074
Bank charges	-	4,821	4,821	8,781
Grant fund spending (non-salaries)	117,631	-	117,631	54,369
Mortgage interest	-	5,921	5,921	7,024
Irrecoverable VAT	-	180	180	16,940
Depreciation	-	32,225	32,225	27,656
(Profit)/loss on disposal of fixed assets	-	-	-	586
	<u>568,650</u>	<u>163,632</u>	<u>732,282</u>	<u>939,651</u>

£542,053 (2020 - £854,448) of the expenditure above was attributable to unrestricted funds and £185,687 (2020 - £85,203) attributable to restricted funds.

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2021

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds		
	General £	Total 2021 £	Total 2020 £
Audit fees			
Audit of the financial statements	5,500	5,500	4,200
Other fees paid to auditors	3,500	3,500	2,113
Other governance costs	1,963	1,963	-
	10,963	10,963	6,313

9 Net outgoing resources

Net outgoing resources for the year include:

	2021 £	2020 £
Audit fees	5,500	4,200
Loss on disposal of fixed assets held for the group's own use	-	586
Depreciation of fixed assets	32,225	29,656

10 Trustees remuneration and expenses

During the year the group made the following transactions with trustees:

Mr P R Simpson

£33 (2020: £29) of expenses were reimbursed to Mr P R Simpson during the year.

No trustees, nor any persons connected with them, have received any remuneration from the group during the year.

No trustees have received any other benefits from the charity during the year.

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2021

11 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	321,413	432,026
Social security costs	11,953	23,944
Pension costs	10,113	14,971
	<u>343,479</u>	<u>470,941</u>

The monthly average number of persons (including senior management / leadership team) employed by the group during the year was as follows:

	2021 No	2020 No
Support staff	2	3
Charitable activities	21	28
	<u>23</u>	<u>31</u>

23 (2020 - 31) of the above employees participated in the Defined Contribution Pension Schemes.

No employee received emoluments of more than £60,000 during the year.

Key management personnel

- CEO
- Deputy CEO
- Shop Team Leader
- Operations Co-ordinator
- Play Team Co-ordinator
- Membership Co-ordinator

The total employee benefits of the key management personnel of the group were £150,617 (2020 - £152,934).

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2021

12 Tangible fixed assets

Group

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Website development £	Improvements to property £	Total £
Cost						
At 1 April 2020	550,000	92,760	64,471	2,000	801,988	1,511,219
Additions	-	7,751	12,501	-	2,132	22,384
At 31 March 2021	550,000	100,511	76,972	2,000	804,120	1,533,603
Depreciation						
At 1 April 2020	16,800	86,198	56,600	2,000	213,828	375,426
Charge for the year	1,200	6,967	7,976	-	16,082	32,225
At 31 March 2021	18,000	93,165	64,576	2,000	229,910	407,651
Net book value						
At 31 March 2021	532,000	7,346	12,396	-	574,210	1,125,952
At 31 March 2020	533,200	6,562	7,871	-	588,160	1,135,793

The cost of freehold land and buildings includes £60,000 (2020 - £60,000) of depreciable assets.

Part of the freehold property is let to other organisations generating rental income. The value of the let property is not separately identifiable.

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2021

Charity

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Website development £	Improvements to property £	Total £
Cost						
At 1 April 2020	550,000	85,475	64,471	2,000	801,988	1,503,934
Additions	-	7,751	12,501	-	2,132	22,384
At 31 March 2021	550,000	93,226	76,972	2,000	804,120	1,526,318
Depreciation						
At 1 April 2020	16,800	82,556	56,600	2,000	213,828	371,784
Charge for the year	1,200	5,146	7,976	-	16,082	30,404
At 31 March 2021	18,000	87,702	64,576	2,000	229,910	402,188
Net book value						
At 31 March 2021	532,000	5,524	12,396	-	574,210	1,124,130
At 31 March 2020	533,200	2,919	7,871	-	588,160	1,132,150

13 Fixed asset investments

Charity

	2021 £	2020 £
Shares in group undertakings and participating interests	100	100

Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
Cost		
At 1 April 2020	100	100
At 31 March 2021	100	100
Net book value		
At 31 March 2021	100	100
At 31 March 2020	100	100

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2021

Details of undertakings

Details of the investments in which the charity holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held		Principal activity
			2021	2020	
Subsidiary undertakings					
Artrageous Creative Limited	England and Wales	Ordinary	100%	100%	Sale of art supplies

Subsidiaries

The profit for the financial period of Artrageous Creative Limited was £Nil and the aggregate amount of capital and reserves at the end of the period was £100.

Subsidiary Profit and Loss	2021	2020
	£	£
Turnover	146,024	176,853
Cost of Sales	(61,014)	(97,085)
Administrative expenses	(85,010)	(79,768)
Net Profit	-	-

Subsidiary Capital and Reserves	2021	2020
	£	£
Total assets	42,441	41,401
Total liabilities	(42,341)	(40,301)
Net assets	100	100
Total equity	100	100

14 Stock

	Group		Charity	
	2021 £	2020 £	2021 £	2020 £
Stocks	39,560	37,758	-	-

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2021

15 Debtors

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Trade debtors	52,106	93,569	52,106	93,569
Due from group undertakings	-	-	28,584	31,988
Prepayments	7,376	4,020	6,317	4,020
Accrued income	11,070	-	11,070	-
	<u>70,552</u>	<u>97,589</u>	<u>98,077</u>	<u>129,577</u>

16 Creditors: amounts falling due within one year

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Bank loans	52,113	47,717	52,113	47,717
Trade creditors	15,876	25,293	11,292	21,710
Other taxation and social security	47,647	32,364	47,647	32,364
VAT grant repayable	7,023	3,630	-	-
Other creditors	432	11,821	432	11,821
Accruals	16,601	11,181	14,451	9,081
Deferred income	55,214	56,852	55,214	56,852
	<u>194,906</u>	<u>188,858</u>	<u>181,149</u>	<u>179,545</u>

Creditors due within one year includes the following liabilities on which security has been given:

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Bank loans	<u>49,007</u>	<u>47,717</u>	<u>49,007</u>	<u>47,717</u>

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2021

Deferred income

	2021 £	2020 £
Deferred income at 1 April 2020	56,852	95,968
Resources deferred in the period	42,728	50,720
Amounts released from previous periods	<u>(44,366)</u>	<u>(89,836)</u>
Deferred income at year end	<u>55,214</u>	<u>56,852</u>

Deferred income is comprised of income from PlayPods where either one or more of the following services have not been completed:

- The PlayPod has not been delivered;
- the associated training has not been provided; and
- the PlayPod has not been opened for use.

Deferred income is also comprised of income from Play Services for consultancy and training that is due to be delivered after the year end.

17 Creditors: amounts falling due after one year

	Group		Charity	
	2021 £	2020 £	2021 £	2020 £
Bank loans	<u>244,853</u>	<u>199,817</u>	<u>244,853</u>	<u>199,817</u>

Creditors amounts falling due after more than one year includes the following liabilities on which security has been given:

	Group		Charity	
	2021 £	2020 £	2021 £	2020 £
Bank loans	<u>197,959</u>	<u>199,817</u>	<u>197,959</u>	<u>199,817</u>

Group

Included in the creditors are the following amounts due after more than five years:

	2021 £	2020 £
After more than five years by instalments	<u>31,985</u>	<u>61,297</u>

Charity

Included in the creditors are the following amounts due after more than five years:

	2021 £	2020 £
After more than five years by instalments	<u>31,985</u>	<u>61,297</u>

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2021

18 Pension and other schemes

Defined contribution pension scheme

The group operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the group to the scheme and amounted to £10,113 (2020 - £14,971).

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2021

19 Funds

Group

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted funds					
<i>General</i>					
Unrestricted income fund	31,484	848,149	(592,925)	8,678	295,386
<i>Designated</i>					
Building fund	885,204	-	(17,282)	(8,678)	859,244
Total unrestricted funds	916,688	848,149	(610,207)	-	1,154,630
Restricted funds					
Bristol City Council Play Day	1,825	4,000	(5,825)	-	-
BYCA grant	1,300	1,500	(2,800)	-	-
Community Learning Project	6,200	-	(6,200)	-	-
Bristol refugee rights - Quartet	2,350	-	(2,350)	-	-
Grant fund - Playful Bristol	-	440	(440)	-	-
Learning Partnerships West - Summer Play	-	24,800	(24,800)	-	-
Grant fund - Dadcast	-	2,000	(2,000)	-	-
Grant fund - Family Arts Campaign	-	7,667	(7,667)	-	-
Grant fund - Foundation for Children Winter Packs	-	10,260	(10,260)	-	-
Bristol County Council - Holiday Activity Fund	-	27,700	(20,635)	-	7,065
Learning Partnership West - Sustainable play	-	30,250	(30,250)	-	-
Let's Craft Bristol	-	1,000	(1,000)	-	-
Paul Hamlyn Foundation	-	20,000	(16,570)	-	3,430
Bristol City Council - Winter packs	-	15,000	(15,000)	-	-
Gloucestershire Council Covid-19 Activity Packs	-	1,000	(1,000)	-	-
Feeding Bristol - Winter Packs	-	4,500	(4,500)	-	-
Feeding Bristol - Covid 19 Emergency Gap Funding	-	1,390	(1,390)	-	-

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2021

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
ACE Let's Create (Bristol)	-	3,000	(3,000)	-	-
ACE Let's Create (Gloucester)	-	2,000	(2,000)	-	-
Feeding Bristol - Healthy Holiday	-	21,000	(21,000)	-	-
St Monca's - Covid 19 Activity Packs	-	2,000	(2,000)	-	-
Quartet - Covid 19 Activity Packs	-	5,000	(5,000)	-	-
Total restricted funds	<u>11,675</u>	<u>184,507</u>	<u>(185,687)</u>	<u>-</u>	<u>10,495</u>
Total funds	<u><u>928,363</u></u>	<u><u>1,032,656</u></u>	<u><u>(795,894)</u></u>	<u><u>-</u></u>	<u><u>1,165,125</u></u>

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2021

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2020 £
Unrestricted funds					
<i>General</i>					
Unrestricted income fund	(4,045)	1,039,181	(945,656)	(57,996)	31,484
<i>Designated</i>					
Building fund	844,448	-	(17,240)	57,996	885,204
Total unrestricted funds	<u>840,403</u>	<u>1,039,181</u>	<u>(962,896)</u>	<u>-</u>	<u>916,688</u>
Restricted funds					
Bristol City Council Play Day	1,825	-	-	-	1,825
BYCA grant	1,100	200	-	-	1,300
Community Learning Project	6,200	-	-	-	6,200
Bristol refugee rights - Quartet	2,350	-	-	-	2,350
Grant fund - Playful Bristol	-	19,004	(19,004)	-	-
Learning Partnerships West - Summer Play	-	9,823	(9,823)	-	-
Grant fund - Dolphin	-	2,808	(2,808)	-	-
Grant fund - CIL	-	29,764	(29,764)	-	-
Grant fund - Co Op Local Community	-	4,531	(4,531)	-	-
Grant fund - Dadcast	-	2,000	(2,000)	-	-
Grant fund - BYCA	-	1,400	(1,400)	-	-
Grant fund - PlayDay	-	2,617	(2,617)	-	-
Grant fund - Parks Programme	-	4,250	(4,250)	-	-
Grant fund - Family Arts Campaign	-	2,916	(2,916)	-	-
Grant fund - Reuse Festival	-	5,000	(5,000)	-	-
Grant fund - Foundation for Children Winter Packs	-	1,090	(1,090)	-	-
Total restricted funds	<u>11,475</u>	<u>85,403</u>	<u>(85,203)</u>	<u>-</u>	<u>11,675</u>
Total funds	<u>851,878</u>	<u>1,124,584</u>	<u>(1,048,099)</u>	<u>-</u>	<u>928,363</u>

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2021

Charity

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
<i>General</i>				
Unrestricted income fund	31,484	778,596	(514,694)	295,386
<i>Designated</i>				
Building fund	885,204	-	(25,960)	859,244
Total unrestricted funds	<u>916,688</u>	<u>778,596</u>	<u>(540,654)</u>	<u>1,154,630</u>
Restricted funds				
Annual Play Day	1,825	4,000	(5,825)	-
BYCA Grant	1,300	1,500	(2,800)	-
Community Learning Project	6,200	-	(6,200)	-
Bristol refugee rights - Quartet	2,350	-	(2,350)	-
Grant fund - Playful Bristol	-	440	(440)	-
Grant fund - St Monica's Trust	-	2,000	(2,000)	-
Grant fund - Dadcast	-	2,000	(2,000)	-
Grant fund - Family Arts Campaign	-	7,667	(7,667)	-
ACE Let's Create (Bristol)	-	3,000	(3,000)	-
ACE Let's Create (Gloucester)	-	2,000	(2,000)	-
Learning Partnership West - Summer Play	-	24,800	(24,800)	-
Learning Partnership West - Sustainable Play	-	30,250	(30,250)	-
Let's Craft Bristol	-	1,000	(1,000)	-
Bristol City Council - Holiday Activity Fund	-	27,700	(20,635)	7,065
Bristol City Council - Winter Packs	-	15,000	(15,000)	-
Feeding Bristol - Winter Packs	-	4,500	(4,500)	-
Feeding Bristol - Covid 19 Emergency Gap Funding	-	1,390	(1,390)	-
Feeding Bristol - Healthy Holiday	-	21,000	(21,000)	-
Gloucestershire Council Covid-19 Activity Packs	-	1,000	(1,000)	-
Grant fund - Foundation for Children Winter Packs	-	10,260	(10,260)	-
Grant fund - Paul Hamlyn Foundation	-	20,000	(16,570)	3,430

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2021

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Quartet - Covid 19 Activity Packs	-	5,000	(5,000)	-
Total restricted funds	<u>11,675</u>	<u>184,507</u>	<u>(185,687)</u>	<u>10,495</u>
Total funds	<u><u>928,363</u></u>	<u><u>963,103</u></u>	<u><u>(726,341)</u></u>	<u><u>1,165,125</u></u>

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2021

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2020 £
Unrestricted funds					
<i>General</i>					
Unrestricted income fund	(4,045)	862,328	(768,801)	(57,998)	31,484
<i>Designated</i>					
Building fund	844,448	-	(17,240)	57,996	885,204
Total unrestricted funds	840,403	862,328	(786,041)	(2)	916,688
Restricted funds					
Annual Play Day	1,825	-	-	-	1,825
BYCA Grant	1,100	200	-	-	1,300
Community Learning Project	6,200	-	-	-	6,200
Bristol refugee rights - Quartet	2,350	-	-	-	2,350
Grant fund - Playful Bristol	-	19,004	(19,004)	-	-
Grant fund - St Monica's Trust	-	9,823	(9,823)	-	-
Grant fund - Dolphin	-	2,808	(2,808)	-	-
Grant fund - CIL	-	29,764	(29,764)	-	-
Grant fund - Co Op Local	-	4,531	(4,531)	-	-
Grant fund - Dadcast	-	2,000	(2,000)	-	-
Grant fund - BYCA	-	1,400	(1,400)	-	-
Grant fund - PlayDay	-	2,617	(2,617)	-	-
Grant fund - Parks Programme	-	4,250	(4,250)	-	-
Grant fund - Family Arts Campaign	-	2,916	(2,916)	-	-
Grant fund - Reuse Festival	-	5,000	(5,000)	-	-
Grant fund - Covid-19 foundation for children	-	1,090	(1,090)	-	-
Total restricted funds	11,475	85,403	(85,203)	-	11,675
Total funds	851,878	947,731	(871,244)	(2)	928,363

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2021

The specific purposes for which the funds are to be applied are as follows:

Unrestricted general funds are general funds that are available for use at the Trustee's discretion in furtherance of the objectives of the Group.

Unrestricted designated funds are kept at the same level as the net book value of the property held by the Group less outstanding mortgages.

Restricted general funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2021

Restricted fund description

- **Play Day** - Coordination and delivery of a Play Day celebratory event at Castle Park in Bristol in partnership with Playful Bristol. Part of National Play Day
- **BYCA** - Providing play sessions for 8-12 year olds to support positive activities during Easter, Summer and October school holidays
- **Playful Bristol** - Website cost and upkeep, social media input and IT support
- **LPW (Summer Play)** - Outreach play session
- **Dadscast** - Providing monthly crafting sessions in Children's Scrapstore Playroom to help develop confidence in male carers to engage with their children, in partnership with Dadscast a local organisation which supports dads in inner city Bristol.
- **Family Arts Campaign** - Part of a network of ambassadors who support the Family Arts Network in Bristol with the aim of increasing variety of opportunity and diversity of audience
- **Feeding Bristol Winter Packs** - Production of activity packs for disadvantaged children
- **Bristol City Council Holiday Activity and Food Programme** - Production of activity packs and play session for eligible children. Supporting the strategy for this program.
- **Sustainable Play Project** - Outreach sessions, training and support for non-play organisations and sector support
- **Paul Hamlyn Foundation** - Production of activity packs for families and older people, content creation
- **Bristol City Council Winter Fund** - Production of activity packs for children, families and vulnerable adults people
- **Family Art Campaign Activity packs** - Production of activity packs for children during lockdown
- **Feeding Bristol** - Production of activity packs for children in need
- **Arts Council England (Let's Craft Bristol)** - Production of activity packs for young people during lockdown
- **Arts Council England (Let's Create Bristol)** - Production of activity packs for children during lockdown
- **Arts Council England (Let's Create Gloucestershire)** - Production of activity packs for children during lockdown
- **Feeding Bristol Healthy Holiday** - Funding for outreach session some including distribution food and activity packs
- **St Monica's Trust** - Production of activity packs for older people during lockdown
- **Quartet** - Production of activity packs for children and families during lockdown
- **CIL** - To improve the infrastructure of the Children's Scrapstore car park to improve safety and accessibility
- **Coop local community** - The provision of equipment and resources to support a wider participation group in our play and arts and crafts sessions, and make our Playroom more accessible
- **Covid-19 Foundation for Children** - Production of activity packs for distribution at the Bristol Food Clubs, supporting disadvantaged families during the initial pandemic lockdown

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2021

- **Gloucestershire Society** - Production of activity packs for disadvantaged children
- **Parks Programme** - In partnership with Feeding Bristol and Playful Bristol, delivering of summer holiday activities to support food and activities distribution to disadvantaged children and families across Bristol
- **Reuse Festival** - Supporting the delivery of a weekend community- based festival raising awareness and understanding of domestic reuse, delivered in partnership with 15 participating organisations

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2021

20 Analysis of net assets between funds

Group

	Unrestricted funds		Restricted funds	Total funds at 31 March 2021
	General	Designated		
	£	£	£	£
Tangible fixed assets	267,888	859,244	-	1,127,132
Current assets	467,257	-	10,495	477,752
Current liabilities	(194,906)	-	-	(194,906)
Creditors over 1 year	(244,853)	-	-	(244,853)
Total net assets	<u>295,386</u>	<u>859,244</u>	<u>10,495</u>	<u>1,165,125</u>

	Unrestricted funds		Restricted funds	Total funds at 31 March 2020
	General	Designated		
	£	£	£	£
Tangible fixed assets	250,589	885,204	-	1,135,793
Current assets	169,570	-	11,675	181,245
Current liabilities	(188,858)	-	-	(188,858)
Creditors over 1 year	(199,817)	-	-	(199,817)
Total net assets	<u>31,484</u>	<u>885,204</u>	<u>11,675</u>	<u>928,363</u>

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2021

Charity

	Unrestricted funds		Restricted funds	Total funds at 31 March 2021
	General	Designated		
	£	£	£	£
Tangible fixed assets	261,466	859,244	-	1,120,710
Fixed asset investments	100	-	-	100
Current assets	455,222	-	10,495	465,717
Current liabilities	(176,549)	-	-	(176,549)
Creditors over 1 year	(244,853)	-	-	(244,853)
Total net assets	<u>295,386</u>	<u>859,244</u>	<u>10,495</u>	<u>1,165,125</u>

	Unrestricted funds		Restricted funds	Total funds at 31 March 2020
	General	Designated		
	£	£	£	£
Tangible fixed assets	246,946	885,204	-	1,132,150
Fixed asset investments	100	-	-	100
Current assets	163,800	-	11,675	175,475
Current liabilities	(179,545)	-	-	(179,545)
Creditors over 1 year	(199,817)	-	-	(199,817)
Total net assets	<u>31,484</u>	<u>885,204</u>	<u>11,675</u>	<u>928,363</u>

21 Analysis of net funds

Group

	At 1 April 2020	Financing cash flows	Other non cash changes	At 31 March 2021
	£	£	£	£
Cash at bank and in hand	45,898	322,922	-	368,820
Debt due within one year	(1,241)	4,042	(54,914)	(52,113)
Debt due after more than one year	<u>(199,767)</u>	<u>(50,000)</u>	<u>4,914</u>	<u>(244,853)</u>
Net debt	<u>(155,110)</u>	<u>276,964</u>	<u>(50,000)</u>	<u>71,854</u>

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2021

	At 1 April 2019 £	Financing cash flows £	Other non cash changes £	At 31 March 2020 £
Cash at bank and in hand	116,674	(70,776)	-	45,898
Debt due within one year	-	46,476	(47,717)	(1,241)
Debt due after more than one year	-	(248,714)	48,947	(199,767)
Net debt	<u>116,674</u>	<u>(273,014)</u>	<u>1,230</u>	<u>(155,110)</u>

22 Related party transactions

Charity

During the year the charity made the following related party transactions:

Linden Accountants Limited

(Linden accountants carry out bookkeeping services for the Charity and are controlled by the CEO of the Charity, K Fowler, and her immediate family.)

During the year, Linden Accountants provided services totalling £69,120 (2020 - £73,918) to the charity. The charity charged rent to the Linden Accountants of £23,746 (2020 - £24,175) and shop sales of £137 (2020 - £2,026). The amount payable to Linden Accountants at the year end totalled £5,982 (2020 - £6,120) and the amount receivable from Linden Accountants totalled £253 (2020 - £1,943). No amounts have been written off in the period in respect of amounts due to or from Linden Accountants.

Trustees

During the year, the charity also reimbursed mileage expenses of £33 (2020 - £29) to the Trustee's of the charity.

The Charity has taken advantage of the exemption under FRS 102 Section 33 not to disclose transactions with entities, 100% of whose voting rights are wholly controlled by Children's Scrapstore.

Children's Scrapstore

Notes to the Financial Statements for the Year Ended 31 March 2021

23 Cash and cash equivalents

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Cash on hand	83	1,636	83	1,636
Cash at bank	368,737	44,262	368,737	44,262
	<u>368,820</u>	<u>45,898</u>	<u>368,820</u>	<u>45,898</u>