

HAMPTON LUCY GRAMMAR SCHOOL FOUNDATION

England & Wales · Charity number 1008544

Details

Status Registered

Legal form Other

Registered 1992-02-20

Register [View on the Charity Commission register](#)

Contact

Address 26 Kineton Road
Wellesbourne
Warwick
CV35 9LQ

Phone 01926 491181

Activities

Objects: 1AWARDING TO BENEFICIARIES SCHOLARSHIPS, EXHIBITIONS, BURSARIES, MAINTENANCES ALLOWANCES OR GRANTS TENABLE AT ANY SCHOOL, UNIVERSITY, COLLEGE OF EDUCATION, OR OTHER INSTITUTION OF FURTHER EDUCATION. 2PROVIDING FINANCIAL ASSISTANCE TO ASSIST THE BENEFICIARIES TO PURSUE THEIR EDUCATION.

Activities: Awarding grants towards educational purposes to children & young persons who reside in Hampton Lucy, Charlecote, Alveston & Wasperton. Applications also considered from junior and infant schools in Hampton Lucy and Alveston and Barford Junior School where Wasperton residents attend. Other local schools which residents of Hampton Lucy, Charlecote, Alveston & Wasperton attend are also supported.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, Amateur Sport
- **Who:** Children/young People

Geography

- **Area of benefit:** PARISHES OF HAMPTON LUCY, CHARLECOTE, WASPERTON,ALVESTON
- Warwickshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£34,700	£29,838	-	-
2024-08-31	£32,794	£22,725	-	-
2023-08-31	£30,565	£20,982	-	-
2022-08-31	£28,867	£26,653	-	-
2021-08-31	£26,384	£27,126	-	-

Trustees

Name	Role	Appointed
David Joseph Johnston	Chair	
BENNET CARR BA, PGCE		2012-01-03
Daniel Lassam-Jones		2025-09-09
Graham Keith Wilson		2018-01-16
HILARY DUNKERTON		
Hannah Kuehl		2022-05-10
Rev Linda Karen MacDermott		2025-05-13
Sir Patrick Fairfax-Lucy		2025-01-14

HAMPTON LUCY GRAMMAR SCHOOL FOUNDATION

England & Wales - Charity number 1008544

Accounts

Hampton Lucy Grammar School Foundation
Unaudited Financial Statements
31st August 2025

AGP

Chartered accountants
Sycamore House
Sutton Quays Business Park
Sutton Weaver
Runcorn
Cheshire
WA7 3EH

Hampton Lucy Grammar School Foundation

Financial Statements

Year ended 31st August 2025

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Hampton Lucy Grammar School Foundation

Trustees' Annual Report *(continued)*

Year ended 31st August 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31st August 2025.

Reference and administrative details

Registered charity name Hampton Lucy Grammar School Foundation

Charity registration number 1008544

Principal office 26 Kineton Road
Wellesbourne
Warwickshire
CV35 9LQ

The trustees

Mr D J Johnston JP	Chairman
Mr G K Wilson	
Mrs H Dunkerton	
Mrs K Smith	(Resigned May 2025)
Mr B Carr	
Mr N Thurley	(Resigned May 2025)
Sir P Fairfax-Lucy	
Mrs H Kuehl	
Rev L MacDermott	(Appointed May 2025)

Clerk Mrs E Fairfax-Lucy

Investment Managers

Quilter Cheviot
Provincial House
37 New Walk
Leicester
LE1 6TU

The M&G Group
10 Fenchurch Avenue
London
EC3M 5AG

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Independent examiner

Simon McLean FCA
AGP Chartered Accountants
Sycamore House
Sutton Quays Business Park
Sutton Weaver
Runcorn
Cheshire
WA7 3EH

Hampton Lucy Grammar School Foundation

Trustees' Annual Report *(continued)*

Year ended 31st August 2025

Structure, governance and management

Constitution

The Hampton Lucy Grammar School Foundation, which is also known as the Hampton Lucy Educational Trust, is constituted by a Scheme dated 25 October 1991 and is a registered charity number 1008544. Its address is at 26 Kineton Road, Wellesbourne, Warwickshire, CV35 9LQ.

Trustees & Advisers

The names of the present Trustees and advisers are shown on page 1. The method of appointment of Trustees is regulated by the Scheme. New Trustees are inducted during their first Trustees' meeting. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Trustees' Responsibilities

The Trustees are responsible for preparing annual accounts, safeguarding the assets of the fund and keeping proper accounting records.

Objectives and activities

To distribute funds in furtherance of education primarily for young people from the parishes of Hampton Lucy, Charlecote, Wasperton and Alveston.

Public Benefit

When planning the grant monitoring activity of the Foundation, the Trustees have considered the Charity Commission's guidance on public benefit and in particular the specific guidance on charities for the relief of poverty.

Management of Charity

The Trustees meet three times a year. At every meeting a review of the current state of funds of the Trust is tabled and discussed. Applications for grants are considered and were approved by the Trustees, paid. Grants are paid to some local schools and institutions in furtherance of the objects of the Charity.

Achievements and performance

Total receipts during the year were £34,700 (2024: £32,794). Grants to pupils and schools totalled £25,190 (2024: £18,317) and £4,748 (2024: £4,408) was spent on administration. The overall net surplus of receipts over payments for the year was £4,762 (2024: £10,069) with a gain of £4,427 (2024: loss £1,473) from the sale of investments and a gain of £31,441 (2024: gain £71,793) on the revaluation of retained investments. The total unrestricted fund balance carried forward at the end of the year was £820,733 (2024: £780,103).

Reserves policy

The Charity's reserves are represented by investments and the Trustees are satisfied that the level of reserves is sufficient to maintain the Charity's program of annual grants.

Hampton Lucy Grammar School Foundation

Trustees' Annual Report *(continued)*

Year ended 31st August 2025

Plans for future periods

The trustees do not foresee any changes to the charitable activities.

The trustees' annual report was approved on 30th November 2025 and signed on behalf of the board of trustees by:

Mr D J Johnston
Trustee

Hampton Lucy Grammar School Foundation

Independent Examiner's Report to the Trustees of Hampton Lucy Grammar School Foundation

Year ended 31st August 2025

I report to the trustees on my examination of the financial statements of Hampton Lucy Grammar School Foundation ('the charity') for the year ended 31st August 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon McLean FCA
Independent Examiner

Sycamore House
Sutton Quays Business Park
Sutton Weaver
Runcorn
Cheshire
WA7 3EH

30 November 2025

Hampton Lucy Grammar School Foundation

Statement of Financial Activities

Year ended 31st August 2025

		2025		2024
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Investment income	4	34,700	34,700	32,794
Total income		<u>34,700</u>	<u>34,700</u>	<u>32,794</u>
Expenditure				
Expenditure on charitable activities	5,6	29,938	29,938	22,725
Total expenditure		<u>29,938</u>	<u>29,938</u>	<u>22,725</u>
Net gains on investments	7	35,868	35,868	70,320
Net income and net movement in funds		<u>40,630</u>	<u>40,630</u>	<u>80,389</u>
Reconciliation of funds				
Total funds brought forward		780,103	780,103	699,714
Total funds carried forward		<u>820,733</u>	<u>820,733</u>	<u>780,103</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 15 form part of these financial statements.

Hampton Lucy Grammar School Foundation

Statement of Financial Position

31st August 2025

	Note	2025 £	2024 £
Fixed assets			
Investments	10	737,786	699,007
Current assets			
Cash at bank and in hand		82,947	81,096
Net current assets		82,947	81,096
Total assets less current liabilities		820,733	780,103
Funds of the charity			
Unrestricted funds		820,733	780,103
Total charity funds	11	820,733	780,103

These financial statements were approved by the board of trustees and authorised for issue on 30th November 2025 and are signed on behalf of the board by:

Mr D J Johnston
Trustee

The notes on pages 7 to 15 form part of these financial statements.

Hampton Lucy Grammar School Foundation

Notes to the Financial Statements

Year ended 31st August 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 26 Kineton Road, Wellesbourne, Warwickshire, CV35 9LQ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Hampton Lucy Grammar School Foundation

Notes to the Financial Statements *(continued)*

Year ended 31st August 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Uncapitalised fixed assets

Uncapitalised fixed assets consist of the Old School Building in Hampton Lucy. The title to this property is in the ownership of the Trustees although the property is occupied by the Hampton Lucy Junior & Infant School operated by the local authority.

Hampton Lucy Grammar School Foundation

Notes to the Financial Statements *(continued)*

Year ended 31st August 2025

3. Accounting policies *(continued)*

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Hampton Lucy Grammar School Foundation

Notes to the Financial Statements *(continued)*

Year ended 31st August 2025

4. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Citigroup Quilter dividends and interest	13,620	13,620	13,280	13,280
Charities Official Investment Fund (income shares)	142	142	139	139
Charifund dividends	19,529	19,529	18,164	18,164
Bank interest receivable	1,409	1,409	1,211	1,211
	<u>34,700</u>	<u>34,700</u>	<u>32,794</u>	<u>32,794</u>

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Grants to pupils and schools	25,190	25,190	18,317	18,317
Support costs	4,748	4,748	4,408	4,408
	<u>29,938</u>	<u>29,938</u>	<u>22,725</u>	<u>22,725</u>

6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Grants to pupils and schools	<u>25,190</u>	<u>4,748</u>	<u>29,938</u>	<u>22,725</u>
Grants to pupils - 36 (2024: 25)				
Grants to schools - 6 (2024: 6)				

7. Net gains on investments

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Realised gains / (losses) on sale of investments	4,427	4,427	(1,473)	(1,473)
Unrealised gains / (losses) on retained investments	31,441	31,441	71,793	71,793
	<u>35,868</u>	<u>35,868</u>	<u>70,320</u>	<u>70,320</u>

8. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,260</u>	<u>1,200</u>

Hampton Lucy Grammar School Foundation

Notes to the Financial Statements *(continued)*

Year ended 31st August 2025

9. Trustee remuneration and expenses

No expenses were reimbursed in 2025 (2024: £nil). No trustee received any remuneration.

10. Investments

	Listed investments £
Cost or valuation	
At 1 Sep 2024	699,007
Additions	19,594
Disposals	(16,683)
Fair value movements	4,427
Transfers	31,441
At 31 Aug 2025	<u>737,786</u>
Impairment	
At 1 Sep 2024 and 31 Aug 2025	
Carrying amount	
At 31 Aug 2025	<u>737,786</u>
At 31 Aug 2024	<u>699,007</u>

All investments shown above are held at valuation.

Financial assets held at fair value

All quoted investments are stated at market value.

Hampton Lucy Grammar School Foundation

Notes to the Financial Statements *(continued)*

Year ended 31st August 2025

10. Investments *(continued)*

Units	Investment	2025	2025	2024	2024
		£ Market Value	£ Cost	£ Market Value	£ Cost
8,387	M&G Securities Ltd Corp Bond 1GB	7,005	6,786	7,203	6,786
5,000	4.25% Treasury 2027	5,101	4,657	5,110	4,657
5,000	4.75% Treasury 2030	5,216	6,861	5,315	6,861
5,000	4.5% Treasury 2027	4,586	8,786	5,124	8,786
1,500	Barclays Ord 25p	5,406	4,603	3,426	4,603
500	BP Ord USD 0.25	2,161	2,614	2,147	2,614
7,500	Ballie Gifford & Co Japanese Inc Gwth	11,385	8,238	10,620	8,238
100	Diageo Ord 28 101/108p	2,049	1,850	2,473	1,850
400	GSK Plc ord GBP0.3125	5,810	7,774	6,628	7,774
600	HSBC Ord USD 0.50	5,680	3,298	5,000	4,123
300	National Grid Ord 12.431289p	3,123	1,960	5,902	3,861
80	Unilever Plc Ord 3.111p	3,722	1,040	3,925	1,040
300	Shell Plc ord Eur 0.07	8,172	4,431	10,724	5,908
125	Scottish & Southern Energy Ord 50p	2,163	1,643	1,415	889
800	Tesco Ord 5p	3,382	3,407	4,188	5,042
120	Compass Group Plc ord GBP0.1105	3,014	1,724	2,879	1,724
6,000	JP Morgan Gbl Emg Ord 1p	8,970	7,027	8,010	7,027
228	Aviva Ord GBP0.328947368	1,486	896	1,150	896
650	Legal & General Group ord GBP0.025	1,609	1,790	1,455	1,790
200	Prudential GBP0.05	1,977	2,473	1,304	2,473
2,500	Mercantile Investment Trust Ord 25p	6,200	2,325	6,238	2,325
4,000	Axa Inv Man US Shr Dur High Yld	3,420	4,121	3,383	4,121
650	British Land Company Ord 25p	2,180	3,979	2,673	3,979
150	Standard Chartered ord 50c	2,079	1,326	2,502	2,839

Hampton Lucy Grammar School Foundation

Notes to the Financial Statements *(continued)*

Year ended 31st August 2025

10. Investments *(continued)*

Units	Investment	2025	2025	2024	2024
		£ Market Value	£ Cost	£ Market Value	£ Cost
30	London Stock Exchange Group ord	2,750	2,249	3,075	2,249
750	City of London inv ord 25p	3,739	3,005	3,285	3,005
50	Astrazeneca ord 25c	5,895	2,078	6,637	2,078
30	Reckitt Benckiser Group Ord 10p	1,659	928	1,310	928
10,000	Blackrock Continental European Inc	20,959	12,023	19,197	12,023
100	British American Tobacco Ord 25p	4,185	3,170	2,836	3,170
4,000	International Public Partner ord 0.0001p	4,808	5,372	2,764	3,162
500	Pimco Gbl Advrs Gbl Inv Grade Cred	5,900	7,137	5,890	7,137
-	Smith (DS) ord 10p	-	-	2,106	1,902
60	Experian ord USD0.10	2,299	1,606	2,210	1,606
2,500	JP Morgan American Investment Trust	26,800	10,477	24,425	10,477
60	Persimmon Ord GBP0.01	638	1,267	986	1,267
70	Relx Plc GBP0.1444	2,412	1,170	3,362	1,588
1,000	M&G Plc Ord GBP0.05	2,651	2,182	2,144	2,182
110	Schroder Inv Mgmt Europe SA	30,031	12,774	25,652	12,774
2,500	Schroder Oriental Income Fund	7,588	5,057	6,725	5,057
100	Allspring Lux Worldwide Fund	9,358	9,594	9,011	9,594
7,000	BNY Mellon Fund Mgrs Global Inc	8,151	7,210	7,810	7,210
3,500	Octopus Renewables Infra Tr	2,408	3,684	2,776	3,684
6,000	The Renewables Infrastructure	4,632	6,849	4,257	5,406
6,001	VH Gbl Sustainable Energy Opps	4,201	6,202	4,573	6,202
66	Anglo American USD0.54945	1,503	2,460	1,657	2,460
90	Rio Tinto ord GBP0.10	4,178	4,766	4,293	4,766
2,500	Fidelity UCITS ICAV US Quality Income	21,616	16,963	20,328	16,963
-	Assura Plc ord GBP0.10	-	-	2,542	4,328

Hampton Lucy Grammar School Foundation

Notes to the Financial Statements *(continued)*

Year ended 31st August 2025

10. Investments *(continued)*

Units	Investment	2025	2025	2024	2024
		£ Market Value	£ Cost	£ Market Value	£ Cost
1,750	Fidelity Investment Funds Fidelity	2,660	2,439	2,340	2,402
850	HSBC ETFS Plc S&P 500 UCITS ETF	40,995	28,289	36,539	28,289
1,200	Ishares II Plc UK Property UCITS ETF	4,739	5,272	3,721	3,644
5,000	Legal & General (Unit Trust Mgrs) Ltd	2,972	2,579	2,694	2,579
12,000	Royal London Bond Funds ICVC	14,616	13,378	14,544	13,378
6,000	United Kingdom 4.25% Snr Bds 07/12/2040	5,453	5,779	6,008	5,779
5,500	United Kingdom 4.25% Snr Gilt 07/12/2049	4,614	5,552	5,355	5,552
-	Darktrace Plc ord GBP0.01	-	-	2,342	1,453
6,000	Sequoia Economic	4,722	4,959	4,794	4,959
65	Vontobel Fund SICAV Twebyfour Strat Inc Aqq GBP	6,295	5,873	6,207	5,873
1,000	TR Property Investment Turst ord GBP0.25	3,210	3,280	3,350	3,280
325	CT property Growth & Income Fd ICVC CI Property Growth & Income Q GBP	3,118	3,086	3,129	3,086
1,400	BT group ord GBP0.05	3,031	1,480	1,946	1,480
5,000	4.25% Treasury 2046	4,273	4,461	-	-
8,000	M&G Optimal Income Fund	7,710	7,529	-	-
420	Rentokil Initial	1,533	1,533	-	-
2,357	Primary Health Properties Plc	2,168	3,196	-	-
	Total for Quilter Cheviot	396,366	320,517	371,614	313,178
252.51	COIF (income) shares	3,986	-	3,986	-
20,999	M&G Charifund (income)	337,434	80,000	323,407	80,000
		737,786	400,517	699,007	393,178

Hampton Lucy Grammar School Foundation

Notes to the Financial Statements *(continued)*

Year ended 31st August 2025

11. Analysis of charitable funds

Unrestricted funds

	At 1 Sep 2024 £	Income £	Expenditure £	Gains and losses £	At 31 Aug 2025 £
General funds	<u>780,103</u>	<u>34,700</u>	<u>(29,938)</u>	<u>35,868</u>	<u>820,733</u>

	At 1 Sep 2023 £	Income £	Expenditure £	Gains and losses £	At 31 Aug 2024 £
General funds	<u>699,714</u>	<u>32,794</u>	<u>(22,725)</u>	<u>70,320</u>	<u>780,103</u>

12. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Investments	737,786	737,786
Current assets	<u>82,947</u>	<u>82,947</u>
Net assets	<u>820,733</u>	<u>820,733</u>

	Unrestricted Funds £	Total Funds 2024 £
Investments	699,007	699,007
Current assets	<u>81,096</u>	<u>81,096</u>
Net assets	<u>780,103</u>	<u>780,103</u>

Hampton Lucy Grammar School Foundation

Management Information

Year ended 31st August 2025

The following pages do not form part of the financial statements.

Hampton Lucy Grammar School Foundation

Detailed Statement of Financial Activities

Year ended 31st August 2025

	2025 £	2024 £
Income and endowments		
Investment income		
Citigroup Quilter dividends and interest	13,620	13,280
Charities Official Investment Fund (income shares)	142	139
Charifund dividends	19,529	18,164
Bank interest receivable	1,409	1,211
	<u>34,700</u>	<u>32,794</u>
Total income	<u>34,700</u>	<u>32,794</u>
Expenditure		
Expenditure on charitable activities		
Grants to pupils and schools		
<i>Activities undertaken directly</i>		
Grants to pupils	17,190	12,317
Grants to schools	8,000	6,000
	<u>25,190</u>	<u>18,317</u>
Support costs		
Management fees	2,810	2,628
Accountancy fees	1,260	1,200
Professional fees and other	678	580
	<u>4,748</u>	<u>4,408</u>
Total expenditure	<u>29,938</u>	<u>22,725</u>
Net gains on investments		
Realised gains / (losses) on sale of investments	4,427	(1,473)
Unrealised gains / (losses) on retained investments	31,441	71,793
	<u>35,868</u>	<u>70,320</u>
Net income	<u>40,630</u>	<u>80,389</u>

HAMPTON LUCY GRAMMAR SCHOOL FOUNDATION

England & Wales - Charity number 1008544

Accounts

Registration Charity Number 1008544

HAMPTON LUCY GRAMMAR SCHOOL FOUNDATION
ANNUAL REPORT & STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

AGP

Chartered Accountants
Sycamore House
Sutton Quays Business Park
Sutton Weaver
Runcorn
Cheshire
WA7 3EH

HAMPTON LUCY GRAMMAR SCHOOL FOUNDATION

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HAMPTON LUCY GRAMMAR SCHOOL FOUNDATION

TRUSTEES & ADVISERS 31 AUGUST 2023

Trustees	Mr D J Johnston JP Mr G K Wilson Mrs H Dunkerton Mrs K Smith Mr B Carr Mr N Thurley Mrs H Kuehl Sir P Fairfax-Lucy	Chairman
Clerk	Mrs E Fairfax-Lucy	
Investment Managers	Quilter Cheviot Provincial House 37 New Walk Leicester LE1 6TU The M&G Group 10 Fenchurch Avenue London EC3M 5AG	
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ	
Independent Examiner	Simon McLean FCA AGP Chartered Accountants Sycamore House Sutton Quays Business Park Sutton Weaver Runcorn Cheshire WA7 3EH	

HAMPTON LUCY GRAMMAR SCHOOL FOUNDATION

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2023

Constitution

The Hampton Lucy Grammar School Foundation, which is also known as the Hampton Lucy Educational Trust, is constituted by a Scheme dated 25 October 1991 and is a registered charity number 1008544. Its address is at Underbank House, 44 Oldborough Drive, Loxley, Warwickshire CV35 9HQ.

Trustees & Advisers

The names of the present Trustees and advisers are shown on page 1. The method of appointment of Trustees is regulated by the Scheme. New Trustees are inducted during their first Trustees' meeting. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Trustees' Responsibilities

The Trustees are responsible for preparing annual accounts, safeguarding the assets of the fund and keeping proper accounting records.

Charity Objectives

To distribute funds in furtherance of education primarily for young people from the parishes of Hampton Lucy, Charlecote, Wasperton and Alveston.

Public Benefit

When planning the grant monitoring activity of the Foundation, the Trustees have considered the Charity Commission's guidance on public benefit and in particular the specific guidance on charities for the relief of poverty.

Management of the Charity

The Trustees meet three times a year. At every meeting a review of the current state of funds of the Trust is tabled and discussed. Applications for grants are considered and where approved by the Trustees, paid. Grants are paid to some local schools and institutions in furtherance of the objects of the Charity.

Review of the Fund during the year

Total receipts during the year were £30,565 (2022: £28,867). Grants to pupils and schools totalled £16,850 (2022: £22,900) and £4,132 (2022: £3,753) was spent on administration. The overall net surplus of receipts over payments for the year was £9,583 (2022: £2,214) with a gain of £27,142 (2022: £6,298) from the sale of investments and a loss of £52,209 (2022: £24,376) on the revaluation of retained investments. The total unrestricted fund balance carried forward at the end of the year was £699,714 (2022: £715,198).

Reserves Policy

The Charity's reserves are represented by investments and the Trustees are satisfied that the level of reserves is sufficient to maintain the Charity's programme of annual grants.

.....
D J JOHNSTON: CHAIRMAN
For & on behalf of the Board of Trustees

.....
Dated

HAMPTON LUCY GRAMMAR SCHOOL FOUNDATION
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees on my examination of the financial statements of Hampton Lucy Grammar School Foundation ('the charity') for the year ended 31 August 2023 which are set out on pages 4 to 9.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon McLean FCA
Independent Examiner

AGP Chartered Accountants
Sycamore House
Sutton Quays Business Park
Sutton Weaver
Runcorn
Cheshire
WA7 3EH

Dated

HAMPTON LUCY GRAMMAR SCHOOL FOUNDATION

**RECEIPTS & PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2023**

		Unrestricted funds	
Notes	Year to 31 August 2023 £	Year to 31 August 2022 £	
RECEIPTS			
Investment Income			
Citigroup Quilter dividends	12,442	12,139	
Charities Official Investment Fund (income shares)	161	137	
Charifund dividends	17,744	16,589	
Bank interest received	<u>218</u>	<u>2</u>	
TOTAL RECEIPTS	<u>30,565</u>	<u>28,867</u>	
 PAYMENTS			
Direct Charitable Expenditure			
Grants to pupils & schools	2	16,850	22,900
Other Expenditure			
Management fees	2,571	2,633	
Accountancy fees	1,140	720	
Professional fees	<u>421</u>	<u>400</u>	
	<u>4,132</u>	<u>3,753</u>	
TOTAL PAYMENTS	<u>20,982</u>	<u>26,653</u>	
Net receipts / (payments) for year	9,583	2,214	
Realised gains on sale of investments	27,142	6,298	
Unrealised (losses) / gains on retained investments	<u>(52,209)</u>	<u>(24,376)</u>	
Net movement of funds	(15,484)	(15,864)	
Fund balance brought forward	<u>715,198</u>	<u>731,062</u>	
Fund balance carried forward	<u>699,714</u>	<u>715,198</u>	

HAMPTON LUCY GRAMMAR SCHOOL FOUNDATION

STATEMENT OF ASSETS & LIABILITIES
AS AT 31 AUGUST 2023

	Notes	31 August 2023 £	31 August 2022 £
Fixed assets			
Investments	4	628,738	658,526
Current assets			
CAF Bank account		29,958	37,496
Citigroup Quilter Capital account		21,018	19,176
COIF Charities Deposit Fund		<u>20,000</u>	<u>-</u>
	5	<u>70,976</u>	<u>56,672</u>
Net Assets		<u>699,714</u>	<u>715,198</u>
Income Funds			
Unrestricted funds		<u>699,714</u>	<u>715,198</u>

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

.....
D J JOHNSTON
CHAIRMAN

HAMPTON LUCY GRAMMAR SCHOOL FOUNDATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2023

1. Accounting Policies

The financial statements have been prepared on a receipts and payments basis under the historical cost convention, as modified by the revaluation of investments, and are in accordance with applicable accounting standards and the Charities Accounting Statement of Recommended Practice (SORP).

- a) All expenditure is accounted for gross, and when incurred.
- b) Direct charitable expenditure includes the direct costs of the activities.
- c) Other expenditure comprises service costs incurred in support of the Charity's work.
- d) Uncapitalised fixed assets consist of the Old School Building in Hampton Lucy. The title to this property is in the ownership of the Trustees although the property is occupied by the Hampton Lucy Junior & Infant School operated by the local authority.
- e) All quoted investments are stated at market value.

2. Grants to Pupils & Schools

	2023		2022	
	£	No.	£	No.
Grants to pupils	10,850	25	16,900	31
Grant to schools	<u>6,000</u>	<u>6</u>	<u>6,000</u>	<u>6</u>
	<u>16,850</u>	<u>31</u>	<u>22,900</u>	<u>37</u>

3. Trustees' Expenses

No expenses were reimbursed in 2023 (2022: £nil).
No trustee received remuneration.

4. Fixed Assets

	2023	2022
	£	£
UK Quoted Investments		
Market value as at 1 September 2022	658,526	684,721
Additions	91,060	22,572
Disposals	(95,781)	(30,689)
Realised gains on sales	27,142	6,298
Net unrealised investment (losses)	<u>(52,209)</u>	<u>(24,376)</u>
Market value as at 31 August 2023	628,738	658,526

HAMPTON LUCY GRAMMAR SCHOOL FOUNDATION

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023**

4. Fixed Assets (Continued)

Units	Investment	2023		2022	
		£ Market Value	£ Cost	£ Market Value	£ Cost
-	BAE Systems Ord 2.5p	-	-	3,881	1,742
8,387	M&G Securities Ltd Corp Bond 1GB	6,795	6,786	7,070	6,786
5,000	4.25% Treasury 2027	4,949	4,657	5,395	4,657
5,000	4.75% Treasury 2027	5,143	6,861	5,807	6,861
5,000	4.5% Treasury 2027	4,927	8,786	6,014	8,786
4,212	Hermes Fund Managers	3,492	4,278	3,652	4,278
1,500	Barclays Ord 25p	2,210	4,603	2,468	4,603
500	BP Ord USD 0.25	2,438	2,614	3,311	3,921
7,500	Ballie Gifford & Co Japanese Inc Gwth	9,720	8,238	10,388	8,238
100	Diageo Ord 28 101/108p	3,244	1,850	3,764	1,850
400	GSK Plc ord GBP0.3125	5,555	7,774	5,518	7,774
750	HSBC Ord USD 0.50	4,373	4,123	7,932	8,246
458	National Grid Ord 12.431289p	4,535	3,003	4,937	3,003
80	Unilever Plc Ord 3.111p	3,234	1,040	3,140	1,040
-	Ishares FTSE 250 Fund/S&P £500	-	-	17,051	3,300
400	Royal Dutch Shell "B" Eur 0.07	9,646	5,908	9,160	5,908
75	Scottish & Southern Energy Ord 50p	1,220	889	2,479	1,777
75	Severn Trent Ord 97.89p	1,800	969	2,090	969
1,184	Tesco Ord 5p	3,146	5,042	2,945	5,042
120	Compass Group Plc ord GBP0.1105	2,392	1,724	2,231	1,724
3,000	Vodafone Group Ord USD 0.2095238	2,196	2,065	3,470	2,065
6,000	JP Morgan Gbl Emg Ord 1p	7,500	7,027	7,530	7,027
228	Aviva Ord GBP0.328947368	855	896	955	896
650	Legal & General Group ord GBP0.025	1,422	1,790	1,641	1,790
200	Prudential GBP0.05	1,932	2,473	1,807	2,473
2,500	Mercantile Investment Trust Ord 25p	4,935	2,325	4,595	2,325
4,000	Axa Inv Man US Shr Dur High Yld	3,282	4,121	3,302	4,121
650	British Land Company Ord 25p	2,103	3,979	2,800	3,979
321	Standard Chartered ord 50c	2,284	2,839	1,920	2,839
30	London Stock Exchange Group ord	2,453	2,249	2,431	2,249
750	City of London inv ord 25p	2,944	3,005	4,988	5,009
50	Astrazeneca ord 25c	5,331	2,078	5,322	2,078
30	Reckitt Benckiser Group Ord 10p	1,711	928	1,994	928
10,000	Blackrock Continental European Inc	17,567	12,023	16,543	12,023
100	British American Tobacco Ord 25p	2,623	3,170	3,452	3,170
-	Prusik Umbrella Uc Asian Equity Inc	-	-	5,127	3,071
5,000	Charities Prop Fd Prop Fund Income	6,255	5,686	7,487	5,686
	Total c'fwd	144,212	135,799	184,597	152,234

HAMPTON LUCY GRAMMAR SCHOOL FOUNDATION

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023**

4. Fixed Assets (Continued)

Units	Investment	2023		2022	
		£ Market Value	£ Cost	£ Market Value	£ Cost
	Total b/fwd	144,212	135,799	184,597	152,234
2,166	International Public Partner ord 0.0001p	2,859	3,162	3,557	3,162
700	Pimco Gbl Advrs Gbl Inv Grade Cred	7,819	9,991	8,050	9,991
450	Smith (DS) ord 10p	1,405	1,902	1,205	1,902
100	Smiths Group ord GBP0.375	1,640	1,533	1,491	1,533
60	Experian ord USD0.10	1,657	1,606	1,574	1,606
2,500	JP Morgan American Investment Trust	20,100	10,477	18,675	10,477
60	Persimmon Ord GBP0.01	640	1,267	886	1,267
95	Relx Plc GBP0.1444	2,449	1,588	2,149	1,588
1,000	M&G Plc Ord GBP0.05	1,910	2,182	1,958	2,182
-	BNY Mellon Global Funds Plc US Eq	-	-	23,268	17,624
110	Schroder Inv Mgmt Europe SA	20,959	12,774	20,131	12,774
2,500	Schroder Oriental Income Fund	6,113	5,057	6,600	5,057
100	Allspring Lux Worldwide Fund	7,917	9,594	8,848	9,594
7,000	BNY Mellon Fund Mgrs Global Inc	7,263	7,210	7,725	7,210
-	BNY Mellon Fund Mgrs Global Inc	-	-	13,155	11,307
3,500	Octopus Renewables Infra Tr	3,094	3,684	3,990	3,684
4,125	The Renewables Infrastructure Grp	4,488	5,406	5,981	5,406
6,001	VH Gbl Sustainable Energy Opps	4,765	6,202	6,751	6,202
-	JPMorgan Global Core Real Assets	-	-	5,363	5,060
75	Anglo American USD0.54945	1,575	2,460	2,087	2,460
90	Rio Tinto ord GBP0.10	4,385	4,766	4,294	4,766
500	Haleon Plc ord GBP0.01	1,613	1,725	1,294	1,725
2,500	Fidelity UCITS ICAV US Quality Income	17,622	16,963	5,892	5,751
6,100	Assura Plc ord GBP0.10	2,799	4,328	3,974	4,328
2,800	Hipgnosis Songs Fund Ltd ord NPV	2,178	3,390	3,161	3,390
1,750	Fidelity Investment Funds Fidelity	2,319	2,392	-	-
850	HSBC ETFS Plc S&P 500 UCITS ETF	30,598	28,289	-	-
800	Ishares II Plc UK Property UCITS ETF	3,350	3,644	-	-
5,000	Legal & General (Unit Trust Mgrs) Ltd	2,496	2,601	-	-
12,000	Royal London Bond Funds ICVC	13,632	13,378	-	-
6,000	United Kingdom 4.25% Snr Bds 07/12/2040	5,746	5,779	-	-
5,500	United Kingdom 4.25% Snr Gilt 07/12/2049	5,192	5,552	-	-
	Total for Quilter Cheviot	332,795	314,701	346,656	292,280
252.51	COIF (income) shares	3,986	-	3,986	-
20,999	M&G Charifund (income)	291,957	80,000	307,884	80,000
		628,738	394,701	658,526	372,280

HAMPTON LUCY GRAMMAR SCHOOL FOUNDATION

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

5. Reconciliation of Cash Balances

	2023	2022
	£	£
Net payments for the period	9,583	2,214
Purchase of investments	(91,060)	(22,572)
Proceeds on sale of investments	<u>95,781</u>	<u>30,689</u>
Increase in cash	14,304	10,331
Cash balances brought forward	<u>56,672</u>	<u>46,341</u>
Cash balance carried forward	<u>70,976</u>	<u>56,672</u>

HAMPTON LUCY GRAMMAR SCHOOL FOUNDATION

England & Wales - Charity number 1008544

Accounts

Registration Charity Number 1008544

HAMPTON LUCY GRAMMAR SCHOOL FOUNDATION
ANNUAL REPORT & STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

AGP

Chartered Accountants
Sycamore House
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HAMPTON LUCY GRAMMAR SCHOOL FOUNDATION

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HAMPTON LUCY GRAMMAR SCHOOL FOUNDATION

TRUSTEES & ADVISERS 31 AUGUST 2022

Trustees	Mr D J Johnston JP Mr G K Wilson Mrs H Dunkerton Mrs K Smith Mr B Carr Mr N Thurley Rev. Dr. A Larkin Mrs H Kuehl	Chairman Appointed 10 May 2022
Clerk	Mr E D J Hunter	
Investment Managers	Quilter Cheviot Provincial House 37 New Walk Leicester LE1 6TU The M&G Group 10 Fenchurch Avenue London EC3M 5AG	
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ	
Independent Examiner	Simon McLean FCA AGP Chartered Accountants Sycamore House Sutton Quays Business Park Sutton Weaver Runcorn Cheshire WA7 3EH	

HAMPTON LUCY GRAMMAR SCHOOL FOUNDATION

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2022

Constitution

The Hampton Lucy Grammar School Foundation, which is also known as the Hampton Lucy Educational Trust, is constituted by a Scheme dated 25 October 1991 and is a registered charity number 1008544. Its address is at Underbank House, 44 Oldborough Drive, Loxley, Warwickshire CV35 9HQ.

Trustees & Advisers

The names of the present Trustees and advisers are shown on page 1. The method of appointment of Trustees is regulated by the Scheme. New Trustees are inducted during their first Trustees' meeting. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Trustees' Responsibilities

The Trustees are responsible for preparing annual accounts, safeguarding the assets of the fund and keeping proper accounting records.

Charity Objectives

To distribute funds in furtherance of education primarily for young people from the parishes of Hampton Lucy, Charlecote, Wasperton and Alveston.

Public Benefit

When planning the grant monitoring activity of the Foundation, the Trustees have considered the Charity Commission's guidance on public benefit and in particular the specific guidance on charities for the relief of poverty.

Management of the Charity

The Trustees meet three times a year. At every meeting a review of the current state of funds of the Trust is tabled and discussed. Applications for grants are considered and where approved by the Trustees, paid. Grants are paid to some local schools and institutions in furtherance of the objects of the Charity.

Review of the Fund during the year

Total receipts during the year were £28,867 (2021: £26,384). Grants to pupils and schools totalled £22,900 (2021: £23,050) and £3,753 (2021: £4,076) was spent on administration. The overall net surplus of receipts over payments for the year was £2,214 (2021 deficit: £742) with a gain of £6,298 (2021: £999) from the sale of investments and a loss of £24,376 (2021 gain: £119,616) on the revaluation of retained investments. The total unrestricted fund balance carried forward at the end of the year was £715,198 (2021: £731,062).

Reserves Policy

The Charity's reserves are represented by investments and the Trustees are satisfied that the level of reserves is sufficient to maintain the Charity's programme of annual grants.

.....
D J JOHNSTON: CHAIRMAN
For & on behalf of the Board of Trustees

.....
Dated

HAMPTON LUCY GRAMMAR SCHOOL FOUNDATION
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees on my examination of the financial statements of Hampton Lucy Grammar School Foundation ('the charity') for the year ended 31 August 2022 which are set out on pages 4 to 9.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon McLean FCA
Independent Examiner

AGP Chartered Accountants
Sycamore House
Sutton Quays Business Park
Sutton Weaver
Runcorn
Cheshire
WA7 3EH

Dated

HAMPTON LUCY GRAMMAR SCHOOL FOUNDATION

**RECEIPTS & PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2022**

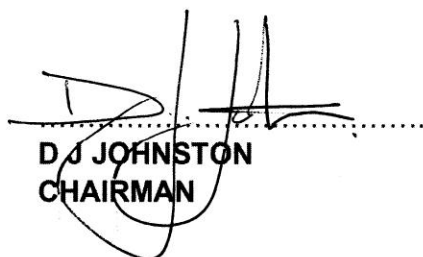
	Notes	Unrestricted funds	
		Year to 31 August 2022 £	Year to 31 August 2021 £
RECEIPTS			
Investment Income			
Citigroup Quilter dividends		12,139	11,972
Charities Official Investment Fund (income shares)		137	132
Charifund dividends		16,589	14,280
Bank interest received		<u>2</u>	<u>-</u>
TOTAL RECEIPTS		<u>28,867</u>	<u>26,384</u>
 PAYMENTS			
Direct Charitable Expenditure			
Grants to pupils & schools	2	22,900	23,050
Other Expenditure			
Management fees		2,633	2,976
Accountancy fees		720	720
Professional fees		<u>400</u>	<u>380</u>
		<u>3,753</u>	<u>4,076</u>
TOTAL PAYMENTS		<u>26,653</u>	<u>27,126</u>
Net receipts / (payments) for year		2,214	(742)
Realised gains on sale of investments		6,298	999
Unrealised (losses) / gains on retained investments		<u>(24,376)</u>	<u>119,616</u>
Net movement of funds		<u>(15,864)</u>	<u>119,873</u>
Fund balance brought forward		<u>731,062</u>	<u>611,189</u>
Fund balance carried forward		<u>715,198</u>	<u>731,062</u>

HAMPTON LUCY GRAMMAR SCHOOL FOUNDATION

STATEMENT OF ASSETS & LIABILITIES
AS AT 31 AUGUST 2022

	Notes	31 August 2022 £	31 August 2021 £
Fixed assets			
Investments	4	658,526	684,721
Current assets			
CAF Bank account		37,496	32,958
Citigroup Quilter Capital account		<u>19,176</u>	<u>13,383</u>
	5	<u>56,672</u>	<u>46,341</u>
Net Assets		<u>715,198</u>	<u>731,062</u>
Income Funds			
Unrestricted funds		<u>715,198</u>	<u>731,062</u>

These financial statements were approved by the board of trustees and authorised for issue on 24/1/2023, and are signed on behalf of the board by:



D.J. JOHNSTON
CHAIRMAN

HAMPTON LUCY GRAMMAR SCHOOL FOUNDATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2022

1. Accounting Policies

The financial statements have been prepared on a receipts and payments basis under the historical cost convention, as modified by the revaluation of investments, and are in accordance with applicable accounting standards and the Charities Accounting Statement of Recommended Practice (SORP).

- a) All expenditure is accounted for gross, and when incurred.
- b) Direct charitable expenditure includes the direct costs of the activities.
- c) Other expenditure comprises service costs incurred in support of the Charity's work.
- d) Uncapitalised fixed assets consist of the Old School Building in Hampton Lucy. The title to this property is in the ownership of the Trustees although the property is occupied by the Hampton Lucy Junior & Infant School operated by the local authority.
- e) All quoted investments are stated at market value.

2. Grants to Pupils & Schools

	2022		2021	
	£	No.	£	No.
Grants to pupils	16,900	31	16,050	30
Grant to schools	<u>6,000</u>	<u>6</u>	<u>7,000</u>	<u>6</u>
	<u>22,900</u>	<u>37</u>	<u>23,050</u>	<u>36</u>

3. Trustees' Expenses

No expenses were reimbursed in 2022 (2021: £nil).
No trustee received remuneration.

4. Fixed Assets

	2022	2021
	£	£
UK Quoted Investments		
Market value as at 1 September 2021	684,721	562,389
Additions	22,572	48,147
Disposals	(30,689)	(46,430)
Realised gains on sales	6,298	999
Net unrealised investment (losses) / gains	<u>(24,376)</u>	<u>119,616</u>
Market value as at 31 August 2022	658,526	684,721

HAMPTON LUCY GRAMMAR SCHOOL FOUNDATION

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022**

4. Fixed Assets (Continued)

Units	Investment	2022		2021	
		£ Market Value	£ Cost	£ Market Value	£ Cost
-	BHP Billiton Plc USD 0.50	-	-	9,594	6,666
500	BAE Systems Ord 2.5p	3,881	1,742	2,842	1,742
8,387	M&G Securities Ltd Corp Bond 1GB	7,070	6,786	8,565	6,786
5,000	4.25% Treasury 2027	5,395	4,657	6,186	4,657
5,000	4.75% Treasury 2027	5,807	6,861	6,855	6,861
5,000	4.5% Treasury 2027	6,014	8,786	8,301	8,786
4,212	Hermes Fund Managers	3,652	4,278	4,265	4,278
1,500	Barclays Ord 25p	2,468	4,603	2,774	4,603
750	BP Ord USD 0.25	3,311	3,921	4,454	7,843
7,500	Ballie Gifford & Co Japanese Inc Gwth	10,388	8,238	11,288	8,238
100	Diageo Ord 28 101/108p	3,764	1,850	3,494	1,850
-	Glaxo Smith Kline Ord 25p	-	-	7,310	9,498
400	GSK Plc ord GBP0.3125	5,518	7,774	-	-
1,500	HSBC Ord USD 0.50	7,932	8,246	5,793	8,246
458	National Grid Ord 12.431289p	4,937	3,003	4,311	3,003
80	Unilever Plc Ord 3.111p	3,140	1,040	3,237	1,040
-	Artemis Incom I Inc (Inst)	-	-	5,492	3,950
500	Ishares FTSE 250 Fund/S&P £500	17,051	3,300	16,411	3,300
400	Royal Dutch Shell "B" Eur 0.07	9,160	5,908	5,724	5,908
150	Scottish & Southern Energy Ord 50p	2,479	1,777	2,449	1,777
75	Severn Trent Ord 97.89p	2,090	969	2,072	969
1,184	Tesco Ord 5p	2,945	5,042	3,021	5,042
120	Compass Group Plc ord GBP0.1105	2,231	1,724	1,801	1,724
3,000	Vodafone Group Ord USD 0.2095238	3,470	2,065	3,659	2,065
6,000	JP Morgan Gbl Emg Ord 1p	7,530	7,027	8,970	7,027
-	Aviva Ord 25p	-	-	1,212	1,200
228	Aviva Ord GBP0.328947368	955	896	-	-
650	Legal & General Group ord GBP0.025	1,641	1,790	1,756	1,790
200	Prudential GBP0.05	1,807	2,473	3,030	2,473
2,500	Mercantile Investment Trust Ord 25p	4,595	2,325	7,250	2,325
4,000	Axa Inv Man US Shr Dur High Yld	3,302	4,121	3,628	4,121
650	British Land Company Ord 25p	2,800	3,979	3,446	3,979
-	Hicl Infrastructure ord GBP 0.0001	-	-	4,315	3,861
321	Standard Chartered ord 50c	1,920	2,839	1,460	2,839
30	London Stock Exchange Group ord	2,431	2,249	2,387	2,249
1,250	City of London inv ord 25p	4,988	5,009	4,956	5,009
50	Astrazeneca ord 25c	5,322	2,078	4,257	2,078
30	Reckitt Benckiser Group Ord 10p	1,994	928	1,662	928
10,000	Blackrock Continental European Inc	16,543	12,023	19,155	12,023
	Total c'fwd	168,531	140,307	197,382	160,734

HAMPTON LUCY GRAMMAR SCHOOL FOUNDATION

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022**

4. Fixed Assets (Continued)

		2022		2021	
Units	Investment	£ Market Value	£ Cost	£ Market Value	£ Cost
	Total b/fwd	168,531	140,307	197,382	160,734
100	British American Tobacco Ord 25p	3,452	3,170	2,729	3,170
30	Prusik Umbrella Uc Asian Equity Inc	5,127	3,071	4,524	3,071
5,000	Charities Prop Fd Prop Fund Income	7,487	5,686	12,639	11,373
2,166	International Public Partner ord 0.0001p	3,557	3,162	3,456	2,897
700	Pimco Gbl Advrs Gbl Inv Grade Cred	8,050	9,991	9,891	9,991
450	Smith (DS) ord 10p	1,205	1,902	1,991	1,902
100	Smiths Group ord GBP0.375	1,491	1,533	1,443	1,533
60	Experian ord USD0.10	1,574	1,606	1,922	1,606
2,500	JP Morgan American Investment Trust	18,675	10,477	17,450	10,477
60	Persimmon Ord GBP0.01	886	1,267	1,764	1,267
95	Relx Plc GBP0.1444	2,149	1,588	2,073	1,588
1,000	M&G Plc Ord GBP0.05	1,958	2,182	2,060	2,182
15,000	BNY Mellon Global Funds Plc US Eq	23,268	17,624	19,389	17,624
110	Schroder Inv Mgmt Europe SA	20,131	12,774	18,919	12,774
2,500	Schroder Oriental Income Fund	6,600	5,057	6,788	5,057
100	Allspring Lux Worldwide Fund	8,848	9,594	9,569	9,594
7,000	BNY Mellon Fund Mgrs Global Inc	7,725	7,210	8,322	7,210
7,000	BNY Mellon Fund Mgrs Global Inc	13,155	11,307	12,293	11,307
3,500	Octopus Renewables Infra Tr	3,990	3,684	3,850	3,684
4,125	The Renewables Infrastructure Grp	5,981	5,406	5,189	5,406
6,001	VH Gbl Sustainable Energy Opps	6,751	6,202	4,628	4,591
5,000	JPMorgan Global Core Real Assets	5,363	5,060	4,620	5,060
75	Anglo American USD0.54945	2,087	2,460	-	-
90	Rio Tinto ord GBP0.10	4,294	4,766	-	-
500	Haleon Plc ord GBP0.01	1,294	1,725	-	-
850	Fidelity UCITS ICAV US Quality Income	5,892	5,751	-	-
6,100	Assura Plc ord GBP0.10	3,974	4,328	-	-
2,800	Hipgnosis Songs Fund Ltd ord NPV	3,161	3,390	-	-
	Total for Quilter Cheviot	346,656	292,280	352,891	294,098
252.51	COIF (income) shares	3,986	-	3,986	-
20,999	M&G Charifund (income)	307,884	80,000	327,844	80,000
		658,526	372,280	684,721	374,098

HAMPTON LUCY GRAMMAR SCHOOL FOUNDATION

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

5. Reconciliation of Cash Balances

	2022	2021
	£	£
Net payments for the period	2,214	(742)
Purchase of investments	(22,572)	(48,147)
Proceeds on sale of investments	<u>30,689</u>	<u>46,430</u>
Increase in cash	10,331	(2,459)
Cash balances brought forward	<u>46,341</u>	<u>48,800</u>
Cash balance carried forward	<u>56,672</u>	<u>46,341</u>

HAMPTON LUCY GRAMMAR SCHOOL FOUNDATION

England & Wales - Charity number 1008544

Accounts

Registration Charity Number 1008544

HAMPTON LUCY GRAMMAR SCHOOL FOUNDATION
ANNUAL REPORT & STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

AGP

Chartered accountants
Sycamore House
Sutton Quays Business Park
Sutton Weaver
Runcorn
Cheshire
WA7 3EH

HAMPTON LUCY GRAMMAR SCHOOL FOUNDATION

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HAMPTON LUCY GRAMMAR SCHOOL FOUNDATION

TRUSTEES & ADVISERS 31 AUGUST 2021

Trustees	Mr D J Johnston JP Mr G K Wilson Mrs H Dunkerton Mrs K Smith Mr B Carr Mr N Thurley Sir P Fairfax-Lucy, Bt Rev. Dr. A Larkin	Chairman
Clerk	Mr E D J Hunter	
Investment Managers	Quilter Cheviot Provincial House 37 New Walk Leicester LE1 6TU The M&G Group 10 Fenchurch Avenue London EC3M 5AG	
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ	
Independent Examiner	Simon McLean FCA AGP Chartered Accountants Sycamore House Sutton Quays Business Park Sutton Weaver Runcorn Cheshire WA7 3EH	

HAMPTON LUCY GRAMMAR SCHOOL FOUNDATION

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2021

Constitution

The Hampton Lucy Grammar School Foundation, which is also known as the Hampton Lucy Educational Trust, is constituted by a Scheme dated 25 October 1991 and is a registered charity number 1008544. Its address is at Underbank House, 44 Oldborough Drive, Loxley, Warwickshire CV35 9HQ.

Trustees & Advisers

The names of the present Trustees and advisers are shown on page 1. The method of appointment of Trustees is regulated by the Scheme. New Trustees are inducted during their first Trustees' meeting. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Trustees' Responsibilities

The Trustees are responsible for preparing annual accounts, safeguarding the assets of the fund and keeping proper accounting records.

Charity Objectives

To distribute funds in furtherance of education primarily for young people from the parishes of Hampton Lucy, Charlecote, Wasperton and Alveston.

Public Benefit

When planning the grant monitoring activity of the Foundation, the Trustees have considered the Charity Commission's guidance on public benefit and in particular the specific guidance on charities for the relief of poverty.

Management of the Charity

The Trustees meet three times a year. At every meeting a review of the current state of funds of the Trust is tabled and discussed. Applications for grants are considered and where approved by the Trustees, paid. Grants are paid to some local schools and institutions in furtherance of the objects of the Charity.

Review of the Fund during the year

Total receipts during the year were £26,384 (2020: £28,186). Grants to pupils and schools totalled £23,050 (2020: £21,250) and £4,076 (2020: £4,539) was spent on administration. The overall net deficit of receipts over payments for the year was £742 (2020 surplus: £2,397) with a surplus of £999 (2020: £14,938) from realised gains on the sale of investments and a surplus of £119,616 (2020 deficit: £108,958) on the revaluation of retained investments. The total fund balance carried forward at the end of the year was £731,062 (2020: £611,189).

Reserves Policy

The Charity's reserves are represented by investments and the Trustees are satisfied that the level of reserves is sufficient to maintain the Charity's programme of annual grants.


D J JOHNSTON: CHAIRMAN
For & on behalf of the Board of Trustees

18/1/2022
Dated

HAMPTON LUCY GRAMMAR SCHOOL FOUNDATION
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees on my examination of the financial statements of Hampton Lucy Grammar School Foundation ('the charity') for the year ended 31 August 2021 which are set out on pages 4 to 8.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon McLean FCA
AGP Chartered Accountants
Sycamore House
Sutton Quays Business Park
Sutton Weaver
Runcorn
Cheshire
WA7 3EH

Dated

HAMPTON LUCY GRAMMAR SCHOOL FOUNDATION

**RECEIPTS & PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2021**

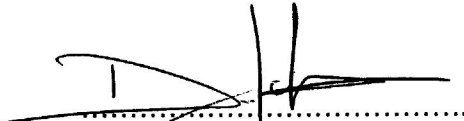
	Notes	Unrestricted funds	
		Year to 31 August 2021 £	Year to 31 August 2020 £
RECEIPTS			
Investment Income			
Citigroup Quilter dividends		11,972	11,152
Charities Official Investment Fund (income shares)		132	130
Charifund dividends		<u>14,280</u>	<u>16,904</u>
TOTAL RECEIPTS		<u>26,384</u>	<u>28,186</u>
PAYMENTS			
Direct Charitable Expenditure			
Grants to pupils & schools	2	23,050	21,250
Other Expenditure			
Rents and wayleave		-	324
Management fees		2,976	3,037
Accountancy fees		720	720
Professional fees		<u>380</u>	<u>458</u>
		4,076	4,539
TOTAL PAYMENTS		<u>27,126</u>	<u>25,789</u>
Net payments for year		(742)	2,397
Realised gains on sale of investments		999	14,938
Unrealised gains / (losses) on retained investments		<u>119,616</u>	<u>(108,958)</u>
Net movement of funds		119,873	(91,623)
Fund balance brought forward		<u>611,189</u>	<u>702,812</u>
Fund balance carried forward		<u>731,062</u>	<u>611,189</u>

HAMPTON LUCY GRAMMAR SCHOOL FOUNDATION

STATEMENT OF ASSETS & LIABILITIES AS AT 31 AUGUST 2021

	Notes	31 August 2021 £	31 August 2020 £
Fixed assets			
Investments	4	684,721	562,389
Current assets			
CAF Bank account		32,958	31,490
Citigroup Quilter Capital account		<u>13,383</u>	<u>17,310</u>
	5	<u>46,341</u>	<u>48,800</u>
Net Assets		<u>731,062</u>	<u>611,189</u>
Income Funds			
Unrestricted funds		<u>731,062</u>	<u>611,189</u>

These financial statements were approved by the board of trustees and authorised for issue on
11th Jan 2020 and are signed on behalf of the board by:



D J JOHNSTON
CHAIRMAN

HAMPTON LUCY GRAMMAR SCHOOL FOUNDATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2021

1. Accounting Policies

The financial statements have been prepared on a receipts and payments basis under the historical cost convention, as modified by the revaluation of investments, and are in accordance with applicable accounting standards and the Charities Accounting Statement of Recommended Practice (SORP).

- a) All expenditure is accounted for gross, and when incurred.
- b) Direct charitable expenditure includes the direct costs of the activities.
- c) Other expenditure comprises service costs incurred in support of the Charity's work.
- d) Uncapitalised fixed assets consist of the Old School Building in Hampton Lucy. The title to this property is in the ownership of the Trustees although the property is occupied by the Hampton Lucy Junior & Infant School operated by the local authority.
- e) All quoted investments are stated at market value.

2. Grants to Pupils & Schools

	2021		2020	
	£	No.	£	No.
Grants to pupils	16,050	30	16,250	33
Grant to schools	<u>7,000</u>	<u>6</u>	<u>5,000</u>	<u>5</u>
	<u>23,050</u>	<u>36</u>	<u>21,250</u>	<u>38</u>

3. Trustees' Expenses

No expenses were reimbursed in 2021 (2020 - £nil).
No trustee received remuneration.

4. Fixed Assets

	2021	2020
	£	£
UK Quoted Investments		
Market value as at 1 September 2020	562,389	666,238
Additions	48,147	76,519
Disposals	(46,430)	(86,348)
Realised gains on sales	999	14,938
Net unrealised investment losses	<u>119,616</u>	<u>(108,958)</u>
Market value as at 31 August 2021	684,721	562,389

HAMPTON LUCY GRAMMAR SCHOOL FOUNDATION

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021**

4. Fixed Assets (Continued)

Units	Investment	2021		2020	
		£ Market Value	£ Cost	£ Market Value	£ Cost
425	BHP Billiton Plc USD 0.50	9,594	6,666	7,279	6,666
500	BAE Systems Ord 2.5p	2,842	1,742	2,598	1,742
8,387	M&G Securities Ltd Corp Bond 1GB	8,565	6,786	8,424	6,786
5,000	4.25% Treasury 2027	6,186	4,657	12,990	9,313
5,000	4.75% Treasury 2027	6,855	6,861	-	-
5,000	4.5% Treasury 2027	8,301	8,786	-	-
4,000	Hermes Fund Managers	4,265	4,278	-	-
1,500	Barclays Ord 25p	2,774	4,603	2,799	7,671
1,500	BP Ord USD 0.25	4,454	7,843	3,963	7,843
7,500	Ballie Gifford & Co Japanese Inc Gwth	11,288	8,238	9,975	8,238
100	Diageo Ord 28 101/108p	3,494	1,850	3,764	2,775
500	Glaxo Smith Kline Ord 25p	7,310	9,498	7,360	9,498
1,500	HSBC Ord USD 0.50	5,793	8,246	4,952	8,246
-	BT Group Ord 5p	-	-	1,047	3,685
458	National Grid Ord 12.431289p	4,311	3,003	3,862	3,003
80	Unilever Plc Ord 3.111p	3,237	1,040	3,568	1,040
-	Artemis Fd Mngrs Income Institutional	-	-	5,146	4,322
5,000	Artemis Incom I Inc (Inst)	5,492	3,950	8,306	7,900
500	Ishares FTSE 250 Fund/S&P £500	16,411	3,300	13,051	3,300
400	Royal Dutch Shell "B" Eur 0.07	5,724	5,908	4,252	5,908
150	Scottish & Southern Energy Ord 50p	2,449	1,777	3,148	2,962
75	Severn Trent Ord 97.89p	2,072	969	1,749	969
1,184	Tesco Ord 5p	3,021	5,042	3,281	5,043
120	Compass Group Plc ord GBP0.1105	1,801	1,724	-	-
3,000	Vodafone Group Ord USD 0.2095238	3,659	2,065	3,343	2,065
6,000	JP Morgan Gbl Emg Ord 1p	8,970	7,027	4,570	4,048
300	Aviva Ord 25p	1,212	1,200	4,241	5,998
650	Legal & General Group ord GBP0.025	1,756	1,790	-	-
200	Prudential GBP0.05	3,030	2,473	-	-
2,500	Mercantile Investment Trust Ord 25p	7,250	2,325	6,790	3,255
4,000	Axa Inv Man US Shr Dur High Yld	3,628	4,121	3,609	4,121
650	British Land Company Ord 25p	3,446	3,979	2,377	3,979
2,500	Hicl Infrastructure ord GBP 0.0001	4,315	3,861	4,190	3,861
321	Standard Chartered ord 50c	1,460	2,839	1,260	2,839
30	London Stock Exchange Group ord	2,387	2,249	-	-
1,250	City of London inv ord 25p	4,956	5,009	4,031	5,009
50	Astrazeneca ord 25c	4,257	2,078	6,255	3,117
30	Reckitt Benckiser Group Ord 10p	1,662	928	2,253	928
10,000	Blackrock Continental European Inc	19,155	12,023	16,445	12,023
	Total c'fwd	197,382	160,734	170,878	158,153

HAMPTON LUCY GRAMMAR SCHOOL FOUNDATION

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021**

4. Fixed Assets (Continued)

Units	Investment	2021		2020	
		£ Market Value	£ Cost	£ Market Value	£ Cost
	Total b/fwd	197,382	160,734	170,878	158,153
100	British American Tobacco Ord 25p	2,729	3,170	2,533	3,170
30	Prusik Umbrella Uc Asian Equity Inc	4,524	3,071	4,132	3,071
10,000	Charities Prop Fd Prop Fund Income	12,639	11,373	12,295	11,373
10,000	Bny Mellon Fd Mngr Newton Real	-	-	11,008	10,300
2,000	International Public Partner ord 0.0001p	3,456	2,897	3,324	2,897
700	Pimco Gbl Advrs Gbl Inv Grade Cred	9,891	9,991	9,772	9,991
450	Smith (DS) ord 10p	1,991	1,902	2,139	3,496
100	Smiths Group ord GBP0.375	1,443	1,533	-	-
60	Experian ord USD0.10	1,922	1,606	-	-
2,500	JP Morgan American Investment Trust	17,450	10,477	12,975	10,477
-	SSGA SPDR EFTS Europe	-	-	5,253	5,404
60	Persimmon Ord GBP0.01	1,764	1,267	3,930	3,167
95	Relx Plc GBP0.1444	2,073	1,588	1,617	1,588
1,000	M&G Plc Ord GBP0.05	2,060	2,182	1,730	2,182
15,000	BNY Mellon Global Funds Plc US Eq	19,389	17,624	14,391	17,624
110	Schroder Inv Mgmt Europe SA	18,919	12,774	14,865	12,774
2,500	Schroder Oriental Income Fund	6,788	5,057	5,825	5,057
100	Wells Fargo Asset Mgmt Lux S.A	9,569	9,594	4,127	4,488
7,000	BNY Mellon Fund Mgrs Global Inc	8,322	7,210	10,346	11,307
7,000	BNY Mellon Fund Mgrs Global Inc	12,293	11,307	-	-
3,500	Octopus Renewables Infra Tr	3,850	3,684	-	-
4,125	The Renewables Infrastructure Grp	5,189	5,406	5,130	4,945
4,537	VH Gbl Sustainable Energy Opps	4,628	4,591	-	-
5,000	JPMorgan Global Core Real Assets	4,620	5,060	5,475	5,060
	Total for Quilter Cheviot	352,891	294,098	301,745	286,524
252.51	COIF (income) shares	3,986	-	3,986	-
20,999	M&G Charifund (income)	327,844	80,000	256,658	80,000
		684,721	374,098	562,389	366,524

5. Reconciliation of Cash Balances

	2021 £	2020 £
Net payments for the period	(742)	2,397
Purchase of investments	(48,147)	(76,519)
Proceeds on sale of investments	<u>46,430</u>	<u>86,348</u>
Increase in cash	(2,459)	12,226
Cash balances brought forward	<u>48,800</u>	<u>36,574</u>
Cash balance carried forward	<u>46,341</u>	<u>48,800</u>