

GAINSBOROUGH TRUST

England & Wales · Charity number 1008543

Details

Status Registered

Legal form Trust

Registered 1992-02-20

Register [View on the Charity Commission register](#)

Contact

Address 1 Hendon Hall Court
Parson Street
London
NW4 1QY

Phone 02082033847

Activities

Objects: TO PROVIDE FINANCIAL ASSISTANCE TO OHR SOMEACH AND NEVE YERUSHALYIM AS WELL AS INDIVIDUALS AND FAMILIES IN SEVERE FINANCIAL STRAITS AS WELL AS OTHER RELIGIOUS INSTITUTIONS IN ENGLAND AND ISRAEL AND TO PROMOTE FOR THE BENEFIT OF THE INHABITANTS OF MODIIN ILLIT ISRAEL AND THE SURROUNDING AREAS THE PROVISION OF FACILITIES FOR RECREATION AND OTHER LEISURE TIME OCCUPATION AND CULTURAL ACTIVITIES OF INDIVIDUAL WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH AGE INFIRMITY OR DISABILITY FINANCIAL HARDSHIP OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTEREST OF SOCIAL WELFARE OR WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE OF THE SAID INHABITANTS.

Activities: To collect and distribute funding for educational purposes in Israel as well as England and Wales, and also to benefit inhabitants of Modiin Illit, Israel and the surrounding areas with facilities for health and recreation and financial distress.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Recreation
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- **Area of benefit:** ENGLAND AND ISRAEL
- Israel

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£108,102	£102,813	-	-
2024-03-31	£96,472	£96,784	-	-
2023-03-31	£69,501	£69,155	-	-
2022-03-31	£63,327	£63,378	-	-
2021-03-31	£111,586	£121,653	-	-

Trustees

Name	Role	Appointed
NEIL DANIEL MARKS		
SUSAN MERLE MARKS		

GAINSBOROUGH TRUST

England & Wales - Charity number 1008543

Accounts

Gainsborough Trust

Charity commission number 1008543

April 1, 2024 – March 31, 2025

Trustees Annual Report

During the past year, our charity trust in England has seen a welcome increase in donations, reflecting the continued generosity and confidence of our supporters. This growth enabled us to extend our assistance to a greater number of poor brides and needy families, providing vital financial support that helped ease hardship and preserve dignity. We are deeply grateful to our donors and volunteers, whose commitment made this impact possible, and we remain dedicated to expanding our reach and supporting those most in need in the year ahead.

Susan Marks

Secretary
Gainsborough Trust

Gainsborough Trust

The Gainsborough Trust Report and Financial Statements

Year ended: 31 March 2025

Charity no: 1008543

Gainsborough Trust

Contents of the Financial Statements For The Year Ended 31 March 2025

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Gainsborough Trust

Principal Office

12 Alexandra Road, Hendon, NW4 2SA

Charity Number: 1008543

Bankers

National Westminster Bank, Golders Green Branch. 21 Golders Green Road London NW11 8EB.

Report of the trustees for the year ended 31st March 2025

The trustees present their annual report and financial statements of the charity for the year ended 31st March 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Trust Deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) issued on 16th July, 2014. The report takes account of the requirement for Trustees to report annually on public benefit and the Trustees have had regard to the Charity Commission's guidance on public benefit.

Structure, governance and management

The Trust ("the Charity") is an unincorporated trust, constituted under a Trust Deed dated 12th March, 1991 as amended by a deed of amendment dated 27 May 2007 and is a registered charity, number 1008543. The Trust was established for the purpose of promoting the Orthodox Jewish religion and religious education generally and especially by providing financial assistance to religious institutions in Israel and to individuals and families in severe financial straits. The trust is managed by Neil Daniel Marks.

The Trustees who served during the year were as follows: -

Neil Daniel Marks, Chair of Trustees, Treasurer (appointed 1991)

Susan Merle Marks, Secretary (appointed 1991)

Objectives and activities for the public benefit

The objects of the Trust are the promotion of education of Orthodox Jewish religion and to ease the burden of impoverished individuals and families in Israel. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

Despite the ongoing conflict in Gaza and in the country, we continue to provide services to many needy families whose challenges are even greater at this time. We remain committed to supporting numerous families, individuals and organisations. Our dedication to this work persists, and we aspire to extend our assistance to those in need, whose gratitude continually fuels our mission

Public benefit

Gainsborough Trusts' aims were carried out for the public benefit. This was achieved through giving financial support to religious institutions and to vulnerable individuals and families.

Financial review

The Trust's work is entirely reliant on income from donations.

Investment policy and performance

The Trust does not have any investments since most of the Charity's funds are spent in the short term.

Reserves policy

Since the Trust does not have any regular expenditure relating to support and governance, other than accountancy fees, the Trust has allocated all donations within unrestricted reserves.

Plans for the future

During the past year The Gainsborough Trust has seen a welcome increase in donations, reflecting the continued generosity and confidence of our supporters. The growth enabled us to extend our assistance to a greater number of poor brides and needy families, providing vital financial support that helped ease hardship and preserve dignity. We are deeply grateful to our donors and volunteers, whose commitment made this impact possible, and we remain dedicated to expanding our reach and supporting those most in need in the year ahead.

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the trustee(s) to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles of the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any
- departures disclosed and explained in the financial statements; and;
- prepare the financial statements on the going concern basis unless it is inappropriate to
- presume that the charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 29 December 2025

ND Marks
CHAIR OF TRUSTEES

Gainsborough Trust
Statement of Financial Activities for the year ending 31 March 2025

		2025	2024
	Note	Unrestricted Funds £	Unrestricted Funds £
Total Incoming resources			
<i>Incoming resources from generated funds:</i>			
Voluntary income:			
Donations		108,102	96,472
Total incoming resources		108,102	96,472
Resources expended			
<i>Charitable activities</i>			
Donations	11	101,835	95,969
Cost of grant making		101,835	95,969
Governance costs	3	978	815
Total resources expended		102,813	96,784
Net (outgoing)/ incoming resources before transfers		5,289	(312)
Transfers		-	-
Gross transfers between funds		-	-
Net (outgoing)/ incoming other recognised gains and losses		5,289	(312)
Other recognised gains and losses:		-	-
Net Movement in funds		5,289	(312)
<i>Reconciliation of Funds</i>			
Total Funds brought forward		973	1,285
Total Funds carried forward		6,262	973

Gainsborough Trust
Statement of Financial Position as at 31 March 2025

	Note	2025 £	2024 £
Current assets:			
Cash at bank and in hand	5	7,240	1,788
Creditors falling due within one year	6	(978)	(815)
Net assets		6,262	973
 The funds of the charity:			
Restricted income funds		-	-
Unrestricted income funds		6,262	973
Total charity funds		6,262	973

The notes at pages 5 to 8 form part of these accounts

Approved by the trustees on 29th December 2025 and signed on their behalf by:

Neil Daniel Marks

CHAIR OF TRUSTEES

Gainsborough Trust
Notes to the Financial Statements
For The Year Ended 31 March 2025

Notes to the accounts

1. Accounting Policies

(a) Basis of preparation

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) issued on 16th July 2014 and the Charities Act 2011.

The Trustees have chosen to early adopt the Update Bulletin 1 issued by the Charities Commission on 2nd February 2016 which exempts the charity from the need to prepare a Statement of Cash Flows.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern

(b) Income recognition

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Donations are recognised once received.

(c) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including governance costs are allocated or apportioned to the applicable expenditure headings

Grants payable are payments made to third parties in the furtherance of the charitable objectives of the Charity.

Gainsborough Trust
Notes to the Financial Statements - ctd
For The Year Ended 31 March 2025

(d) Financial Instruments

The Charity has chosen to adopt Sections 11 and 12 of FRS 102 in respect of financial instruments.

Short term creditors

Creditors with no stated interest rate and payable within one year are recorded at transaction price.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank.

(e) Governance costs

Governance costs comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice. These costs include costs related to accountancy fees.

(f) Funds structure

The Charity has a single permanent fund which is wholly unrestricted.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

(g) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise.

2. Related party transactions and trustees' remuneration

The Trustees received no emoluments or reimbursement of expenses (2024 – nil). In the opinion of the Trustees there were no related party transactions requiring disclosure in the accounts.

The Charity has no ultimate controlling party.

Gainsborough Trust
Notes to the Financial Statements - ctd
For The Year Ended 31 March 2025

3. Analysis of governance costs	2025	2024
	£	£
Accountancy fees	978	815
Bank charges	0	0
4. Accountancy fees	<hr/>	<hr/>

The accountancy fees constituted a fee of £978 (2024 - £815).

5. Cash at bank	2025	2024
	£	£
National Westminster Bank Plc - Current Account	7,240	1,788
	<hr/>	<hr/>

6. Creditors: Amounts falling due within one year	2025	2024
	£	£
Accruals	978	815
	<hr/>	<hr/>

7. Financial Instruments

At the year end the Charity had no liabilities that were classified as financial instruments.

8. Grant commitments

The Charity had no commitments at the balance sheet date to pay grants awarded.

9. Contingencies

There were no contingencies at the balance sheet date.

10. Guarantees

The Charity has given no guarantees or other indemnities.

Gainsborough Trust
Notes to the Financial Statements - ctd
For The Year Ended 31 March 2025

11. Analysis of donations

Recipients of donations

	Donations to institutions	Donations to individuals
	£	£
Higher education	36,166	
Basic education of Jewish principles	18,076	
Destitute families		45,096
Religious Center for Prayer and Learning		
Assistance for poor brides		2,497
	54,242	47,593
Total		



Section A Independent Examiner's Report

Report to the trustees/ members of

Charity Name Gainsborough Trust

On accounts for the year ended

31 March 2025 Charity no (if any) 1008543

Set out on pages

1-8 (remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2024 .

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below~~ *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
• the accounts did not accord with the accounting records; or
• ~~the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.~~

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: [Signature] Date: 24 December 2025

Name: Dov Owen CTA ATT

Relevant professional qualification(s) or body

Chartered Institute of Taxation Association of Tax Technicians Association of Accounting Technicians

(if any):

Address:

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

GAINSBOROUGH TRUST

England & Wales - Charity number 1008543

Accounts

Gainsborough Trust

Charity commission number 1008543

April 1, 2023 – March 31, 2024

Trustees Annual Report

Despite the ongoing conflict in Gaza and in the country, we continue to provide services to many needy families whose challenges are even greater at this time.

We remain committed to supporting numerous families, individuals, and organizations.

Our dedication to this work persists, and we aspire to extend our assistance to those in need, whose gratitude continually fuels our mission.

Susan Marks

Secretary
Gainsborough Trust

Gainsborough Trust

The Gainsborough Trust Report and Financial Statements

Year ended: 31 March 2024

Charity no: 1008543

Gainsborough Trust

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Gainsborough Trust

Principal Office

1 Hendon Hall Court, Parson Street, Hendon, NW4 1QY

Charity Number: 1008543

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National Westminster Bank, Golders Green Branch. 21 Golders Green Road London NW11 8EB.

Report of the trustees for the year ended 31st March 2024

The trustees present their annual report and financial statements of the charity for the year ended 31st March 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Trust Deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) issued on 16th July, 2014. The report takes account of the requirement for Trustees to report annually on public benefit and the Trustees have had regard to the Charity Commission's guidance on public benefit.

Structure, governance and management

The Trust ("the Charity") is an unincorporated trust, constituted under a Trust Deed dated 12th March, 1991 as amended by a deed of amendment dated 27 May 2007 and is a registered charity, number 1008543. The Trust was established for the purpose of promoting the Orthodox Jewish religion and religious education generally and especially by providing financial assistance to religious institutions in Israel and to individuals and families in severe financial straits. The trust is managed by Neil Daniel Marks.

The Trustees who served during the year were as follows: -

Neil Daniel Marks, Chair of Trustees, Treasurer (appointed 1991)

Susan Merle Marks, Secretary (appointed 1991)

Objectives and activities for the public benefit

The objects of the Trust are the promotion of education of Orthodox Jewish religion and to ease the burden of impoverished individuals and families in Israel. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

Despite the ongoing conflict in Gaza and in the country, we continue to provide services to many needy families whose challenges are even greater at this time. We remain committed to supporting numerous families, individuals and organisations. Our dedication to this work persists, and we aspire to extend our assistance to those in need, whose gratitude continually fuels our mission

Public benefit

Gainsborough Trusts' aims were carried out for the public benefit. This was achieved through giving financial support to religious institutions and to vulnerable individuals and families.

Financial review

The Trust's work is entirely reliant on income from donations.

Investment policy and performance

The Trust does not have any investments since most of the Charity's funds are spent in the short term.

Reserves policy

Since the Trust does not have any regular expenditure relating to support and governance, other than accountancy fees, the Trust has allocated all donations within unrestricted reserves.

Plans for the future

The Gainsborough Trust is a lasting testimony to the generosity and charitable concerns of the donors. We aim to increase our donor base to enable us to expand our efforts on behalf of educational institutions and impoverished individuals and families. Many of these families either have one of the main breadwinner that are unable to work due to poor health or other members of the household that need expensive and extensive medical intervention.

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the trustee(s) to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles of the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any
- departures disclosed and explained in the financial statements; and;
- prepare the financial statements on the going concern basis unless it is inappropriate to
- presume that the charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 8 October 2024

ND Marks
CHAIR OF TRUSTEES

Gainsborough Trust
Statement of Financial Activities for the year ending 31 March 2024

		2024	2023
	Note	Unrestricted Funds £	Unrestricted Funds £
Total Incoming resources			
<i>Incoming resources from generated funds:</i>			
Voluntary income:			
Donations		96,472	69,501
Total incoming resources		96,472	69,501
Resources expended			
<i>Charitable activities</i>			
Donations	11	95,969	68,340
Cost of grant making		95,969	68,340
Governance costs	3	815	815
Total resources expended		96,784	69,155
Net (outgoing)/ incoming resources before transfers		(312)	346
Transfers		-	-
Gross transfers between funds		-	-
Net (outgoing)/ incoming		(312)	346
other recognised gains and losses			
Other recognised gains and losses:		-	-
Net Movement in funds		(312)	346
<i>Reconciliation of Funds</i>			
Total Funds brought forward		1,285	939
Total Funds carried forward		973	1,285

Gainsborough Trust
Statement of Financial Position as at 31 March 2024

	Note	2024 £	2023 £
Current assets:			
Cash at bank and in hand	5	1,788	2,100
Creditors falling due within one year	6	(815)	(815)
Net assets		973	1,285
 The funds of the charity:			
Restricted income funds		-	-
Unrestricted income funds		973	1,285
Total charity funds		973	1,285

The notes at pages 5 to 8 form part of these accounts

Approved by the trustees on 8th October 2024 and signed on their behalf by:

Neil Daniel Marks

CHAIR OF TRUSTEES

Gainsborough Trust
Notes to the Financial Statements
For The Year Ended 31 March 2024

Notes to the accounts

1. Accounting Policies

(a) Basis of preparation

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) issued on 16th July 2014 and the Charities Act 2011.

The Trustees have chosen to early adopt the Update Bulletin 1 issued by the Charities Commission on 2nd February 2016 which exempts the charity from the need to prepare a Statement of Cash Flows.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern

(b) Income recognition

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Donations are recognised once received.

(c) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including governance costs are allocated or apportioned to the applicable expenditure headings

Grants payable are payments made to third parties in the furtherance of the charitable objectives of the Charity.

Gainsborough Trust
Notes to the Financial Statements - ctd
For The Year Ended 31 March 2024

(d) Financial Instruments

The Charity has chosen to adopt Sections 11 and 12 of FRS 102 in respect of financial instruments.

Short term creditors

Creditors with no stated interest rate and payable within one year are recorded at transaction price.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank.

(e) Governance costs

Governance costs comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice. These costs include costs related to accountancy fees.

(f) Funds structure

The Charity has a single permanent fund which is wholly unrestricted.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

(g) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise.

2. Related party transactions and trustees' remuneration

The Trustees received no emoluments or reimbursement of expenses (2023 – nil). In the opinion of the Trustees there were no related party transactions requiring disclosure in the accounts.

The Charity has no ultimate controlling party.

Gainsborough Trust
Notes to the Financial Statements - ctd
For The Year Ended 31 March 2024

3. Analysis of governance costs	2024	2023
	£	£
Accountancy fees	815	815
Bank charges	0	0
4. Accountancy fees	<hr/>	<hr/>

The accountancy fees constituted a fee of £815 (2023 - £815).

5. Cash at bank	2024	2023
	£	£
National Westminster Bank Plc - Current Account	1,788	2,100
	<hr/>	<hr/>

6. Creditors: Amounts falling due within one year	2024	2023
	£	£
Accruals	815	815
	<hr/>	<hr/>

7. Financial Instruments

At the year end the Charity had no liabilities that were classified as financial instruments.

8. Grant commitments

The Charity had no commitments at the balance sheet date to pay grants awarded.

9. Contingencies

There were no contingencies at the balance sheet date.

10. Guarantees

The Charity has given no guarantees or other indemnities.

Gainsborough Trust
Notes to the Financial Statements - ctd
For The Year Ended 31 March 2024

11. Analysis of donations

Recipients of donations

	Donations to institutions	Donations to individuals
	£	£
Higher education	23,693	
Basic education of Jewish principles	11,844	
Destitute families		51,452
Religious Center for Prayer and Learning		
Assistance for poor brides		8,980
	35,537	60,432
Total		



Section A Independent Examiner's Report

Report to the trustees/ members of

Charity Name Gainsborough Trust

On accounts for the year ended

31 March 2024 Charity no (if any) 1008543

Set out on pages

1-8 (remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2024 .

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below~~ *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- ~~the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.~~

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: [Signature] Date: 14 October 2024

Name: Dov Owen CTA ATT

Relevant professional qualification(s) or body

Chartered Institute of Taxation Association of Tax Technicians Association of Accounting Technicians

(if any):

Address:

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

GAINSBOROUGH TRUST

England & Wales - Charity number 1008543

Accounts

Gainsborough Trust

Charity commission number 1008543

April 1, 2022 – March 31, 2023

Trustees Annual Report

In light of the ongoing conflict in Gaza, this year has presented unique challenges for our services.

Despite the tumultuous financial climate, we remain committed to supporting numerous families, individuals, and organizations.

Our dedication to this work persists, and we aspire to extend our assistance to those in need, whose gratitude continually fuels our mission.

Susan Marks

Secretary
Gainsborough Trust

Gainsborough Trust

The Gainsborough Trust Report and Financial Statements

Year ended: 31 March 2023

Charity no: 1008543

Gainsborough Trust

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Gainsborough Trust

Principal Office

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Charity Number: 1008543

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Report of the trustees for the year ended 31st March 2023

The trustees present their annual report and financial statements of the charity for the year ended 31st March 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Trust Deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) issued on 16th July, 2014. The report takes account of the requirement for Trustees to report annually on public benefit and the Trustees have had regard to the Charity Commission's guidance on public benefit.

Structure, governance and management

The Trust ("the Charity") is an unincorporated trust, constituted under a Trust Deed dated 12th March, 1991 as amended by a deed of amendment dated 27 May 2007 and is a registered charity, number 1008543. The Trust was established for the purpose of promoting the Orthodox Jewish religion and religious education generally and especially by providing financial assistance to religious institutions in Israel and to individuals and families in severe financial straits. The trust is managed by Neil Daniel Marks.

The Trustees who served during the year were as follows: -

Neil Daniel Marks, Chair of Trustees, Treasurer (appointed 1991)

Susan Merle Marks, Secretary (appointed 1991)

Objectives and activities for the public benefit

The objects of the Trust are the promotion of education of Orthodox Jewish religion and to ease the burden of impoverished individuals and families in Israel. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and We have had another busy year. We continue to provide for many families, individuals, and organizations in these turbulent financial times. We aim to carry on with our work and hope we will continue to help the needy recipients who are always extremely grateful

Public benefit

Gainsborough Trusts' aims were carried out for the public benefit. This was achieved through giving financial support to religious institutions and to vulnerable individuals and families.

Financial review

The Trust's work is entirely reliant on income from donations.

Investment policy and performance

The Trust does not have any investments since most of the Charity's funds are spent in the short term.

Reserves policy

Since the Trust does not have any regular expenditure relating to support and governance, other than accountancy fees, the Trust has allocated all donations within unrestricted reserves.

Plans for the future

The Gainsborough Trust is a lasting testimony to the generosity and charitable concerns of the donors. We aim to increase our donor base to enable us to expand our efforts on behalf of educational institutions and impoverished individuals and families. Many of these families either have one of the main breadwinners that are unable to work due to poor health or other members of the household that need expensive and extensive medical intervention.

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the trustee(s) to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles of the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any
- departures disclosed and explained in the financial statements; and;
- prepare the financial statements on the going concern basis unless it is inappropriate to
- presume that the charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports)

Regulations 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 27 December 2023

ND Marks

CHAIR OF TRUSTEES

Gainsborough Trust
Statement of Financial Activities for the year ending 31 March 2023

		2023	2022
	Note	Unrestricted Funds £	Unrestricted Funds £
Total Incoming resources			
<i>Incoming resources from generated funds:</i>			
Voluntary income:			
Donations		69,501	63,327
Total incoming resources		69,501	63,327
Resources expended			
<i>Charitable activities</i>			
Donations	11	68,340	62,488
Cost of grant making		68,340	62,488
Governance costs	3	815	890
Total resources expended		69,155	63,378
Net (outgoing)/ incoming			
resources before transfers		346	(51)
Transfers		0	0
Gross transfers between funds		-	-
Net (outgoing)/ incoming		346	(51)
other recognised gains and losses			
Other recognised gains and losses:		-	-
Net Movement in funds		346	(51)
<i>Reconciliation of Funds</i>			
Total Funds brought forward		939	990
Total Funds carried forward		1,285	939

Gainsborough Trust
Statement of Financial Position as at 31 March 2023

	Note	2023 £	2022 £
<i>Current assets:</i>			
Cash at bank and in hand	5	2,100	1,739
Creditors falling due within one year	6	(815)	(800)
Net assets		<hr/> 1,285	<hr/> 939
<i>The funds of the charity:</i>			
Restricted income funds		0	0
Unrestricted income funds		1,285	939
Total charity funds		<hr/> 1,285	<hr/> 939

The notes at pages 5 to 8 form part of these accounts

Approved by the trustees on 27th December 2023 and signed on their behalf by:

Neil Daniel Marks

CHAIR OF TRUSTEES

Gainsborough Trust
Notes to the Financial Statements
For The Year Ended 31 March 2023

Notes to the accounts

1. Accounting Policies

(a) Basis of preparation

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) issued on 16th July, 2014 and the Charities Act 2011.

The Trustees have chosen to early adopt the Update Bulletin 1 issued by the Charities Commission on 2nd February, 2016 which exempts the charity from the need to prepare a Statement of Cash Flows.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going

(b) Income recognition

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Donations are recognised once received.

(c) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including governance costs are allocated or apportioned to the applicable expenditure headings

Grants payable are payments made to third parties in the furtherance of the charitable objectives of the Charity.

Gainsborough Trust
Notes to the Financial Statements - ctd
For The Year Ended 31 March 2023

(d) Financial Instruments

The Charity has chosen to adopt Sections 11 and 12 of FRS 102 in respect of financial instruments.

Short term creditors

Creditors with no stated interest rate and payable within one year are recorded at transaction price.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank.

(e) Governance costs

Governance costs comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice. These costs include costs related to accountancy fees.

(f) Funds structure

The Charity has a single permanent fund which is wholly unrestricted.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

(g) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise.

2. Related party transactions and trustees' remuneration

The Trustees received no emoluments or reimbursement of expenses (2022 – nil). In the opinion of the Trustees there were no related party transactions requiring disclosure in the accounts.

The Charity has no ultimate controlling party.

Gainsborough Trust
Notes to the Financial Statements - ctd
For The Year Ended 31 March 2023

3. Analysis of governance costs

	2023	2022
	£	£
Accountancy fees	815	890
Bank charges	0	0

4. Accountancy fees

The accountancy fees constituted a fee of £815 (2022 - £890).

5. Cash at bank

	2023	2022
	£	£
National Westminster Bank Plc - Current Account	2,100	1,739

6. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Accruals	815	800

7. Financial Instruments

At the year end the Charity had no liabilities that were classified as financial instruments.

8. Grant commitments

The Charity had no commitments at the balance sheet date to pay grants awarded.

9. Contingencies

There were no contingencies at the balance sheet date.

10. Guarantees

The Charity has given no guarantees or other indemnities.

Gainsborough Trust
Notes to the Financial Statements - ctd
For The Year Ended 31 March 2023

11. Analysis of donations

Recipients of donations

	Donations to institutions	Donations to individuals
	£	£
Higher education	3,239	
Basic education of Jewish principles	11,721	
Destitute families		51,737
Religious Center for Prayer and Learning		
Assistance for poor brides		1,643
	14,960	53,380
Total		



Section A Independent Examiner's Report

Report to the trustees/ members of

Charity Name Gainsborough Trust

On accounts for the year ended

31 March 2023 Charity no (if any) 1008543

Set out on pages

1-8 (remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2023 .

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below~~ *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
• the accounts did not accord with the accounting records; or
• ~~the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.~~

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: [Signature] Date: 20 December 2023

Name: Dov Owen CTA ATT

Relevant professional qualification(s) or body

Chartered Institute of Taxation Association of Tax Technicians Association of Accounting Technicians

(if any):

Address:

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

GAINSBOROUGH TRUST

England & Wales - Charity number 1008543

Accounts

Gainsborough Trust

Charity commission number 1008543

April 1, 2021 – March 31, 2022

Trustees Annual Report

We have had another busy year.

We continue to provide for many families, individuals, and organizations in these turbulent financial times.

We aim to carry on with our work and hope we will continue to help the needy recipients who are always extremely grateful.

Susan Marks

Secretary
Gainsborough Trust

Gainsborough Trust

The Gainsborough Trust Report and Financial Statements

Year ended: 31 March 2022

Charity no: 1008543

Gainsborough Trust

Contents of the Financial Statements For The Year Ended 31 March 2022

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Gainsborough Trust

Principal Office

1 Hendon Hall Court, Parson Street, Hendon, NW4 1QY

Charity Number: 1008543

Bankers

National Westminster Bank, Golders Green Branch. 21 Golders Green Road London NW11 8EB.

Report of the trustees for the year ended 31st March 2022

The trustees present their annual report and financial statements of the charity for the year ended 31st March 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Trust Deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) issued on 16th July, 2014. The report takes account of the requirement for Trustees to report annually on public benefit and the Trustees have had regard to the Charity Commission's guidance on public benefit.

Structure, governance and management

The Trust ("the Charity") is an unincorporated trust, constituted under a Trust Deed dated 12th March, 1991 as amended by a deed of amendment dated 27 May 2007 and is a registered charity, number 1008543. The Trust was established for the purpose of promoting the Orthodox Jewish religion and religious education generally and especially by providing financial assistance to religious institutions in Israel and to individuals and families in severe financial straits. The trust is managed by Neil Daniel Marks.

The Trustees who served during the year were as follows: -

Neil Daniel Marks, Chair of Trustees, Treasurer (appointed 1991)

Susan Merle Marks, Secretary (appointed 1991)

Objectives and activities for the public benefit

The objects of the Trust are the promotion of education of Orthodox Jewish religion and to ease the burden of impoverished individuals and families in Israel. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

We have had another busy year. We continue to provide for many families, individuals, and organizations in these turbulent financial times. We aim to carry on with our work and hope we will continue to help the needy recipients who are always extremely grateful.

Public benefit

Gainsborough Trusts' aims were carried out for the public benefit. This was achieved through giving financial support to religious institutions and to vulnerable individuals and families.

Financial review

The Trust's work is entirely reliant on income from donations.

Investment policy and performance

The Trust does not have any investments since most of the Charity's funds are spent in the short term.

Reserves policy

Since the Trust does not have any regular expenditure relating to support and governance, other than accountancy fees, the Trust has allocated all donations within unrestricted reserves.

Plans for the future

The Gainsborough Trust is a lasting testimony to the generosity and charitable concerns of the donors. We aim to increase our donor base to enable us to expand our efforts on behalf of educational institutions and impoverished individuals and families. Many of these families either have one of the main breadwinner that are unable to work due to poor health or other members of the household that need expensive and extensive medical intervention.

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the trustee(s) to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles of the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and;
- prepare the financial statements on the going concern basis unless it is inappropriate to
- presume that the charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 24 December 2022

ND Marks
CHAIR OF TRUSTEES

Gainsborough Trust
Statement of Financial Activities for the year ending 31 March 2022

		2022	2021
	Note	Unrestricted Funds £	Unrestricted Funds £
Total Incoming resources			
<i>Incoming resources from generated funds:</i>			
Voluntary income:			
Donations		63,327	111,586
Total incoming resources		63,327	111,586
Resources expended			
<i>Charitable activities</i>			
Donations	11	62,488	120,873
Cost of grant making		62,488	120,873
Governance costs	3	890	780
Total resources expended		63,378	121,653
Net (outgoing)/ incoming resources before transfers		(51)	(10,067)
Transfers		0	(173)
Gross transfers between funds		-	-
Net (outgoing)/ incoming other recognised gains and losses		(51)	(10,240)
Other recognised gains and losses:		-	-
Net Movement in funds		(51)	(10,240)
<i>Reconciliation of Funds</i>			
Total Funds brought forward		990	11,230
Total Funds carried forward		939	990

Gainsborough Trust
Statement of Financial Position as at 31 March 2022

	Note	2022 £	2021 £
Current assets:			
Cash at bank and in hand	5	1,739	1,770
Creditors falling due within one year	6	(800)	(780)
Net assets		939	990
 The funds of the charity:			
Restricted income funds		0	0
Unrestricted income funds		939	990
Total charity funds		939	990

The notes at pages 5 to 8 form part of these accounts

Approved by the trustees on 24th December 2022 and signed on their behalf by:

Neil Daniel Marks

CHAIR OF TRUSTEES

Gainsborough Trust
Notes to the Financial Statements
For The Year Ended 31 March 2022

Notes to the accounts

1. Accounting Policies

(a) Basis of preparation

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) issued on 16th July, 2014 and the Charities Act 2011.

The Trustees have chosen to early adopt the Update Bulletin 1 issued by the Charities Commission on 2nd February, 2016 which exempts the charity from the need to prepare a Statement of Cash Flows.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going

(b) Income recognition

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Donations are recognised once received.

(c) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including governance costs are allocated or apportioned to the applicable expenditure headings

Grants payable are payments made to third parties in the furtherance of the charitable objectives of the Charity.

Gainsborough Trust
Notes to the Financial Statements - ctd
For The Year Ended 31 March 2022

(d) Financial Instruments

The Charity has chosen to adopt Sections 11 and 12 of FRS 102 in respect of financial instruments.

Short term creditors

Creditors with no stated interest rate and payable within one year are recorded at transaction price.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank.

(e) Governance costs

Governance costs comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice. These costs include costs related to accountancy fees.

(f) Funds structure

The Charity has a single permanent fund which is wholly unrestricted.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

(g) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise.

2. Related party transactions and trustees' remuneration

The Trustees received no emoluments or reimbursement of expenses (2021 – nil). In the opinion of the Trustees there were no related party transactions requiring disclosure in the accounts.

The Charity has no ultimate controlling party.

Gainsborough Trust
Notes to the Financial Statements - ctd
For The Year Ended 31 March 2022

3. Analysis of governance costs	2022	2021
	£	£
Accountancy fees	890	780
Bank charges	0	0
4. Accountancy fees	890	780

The accountancy fees constituted a fee of £890 (2021 - £780).

5. Cash at bank	2022	2021
	£	£
National Westminster Bank Plc - Current Account	1,739	1,770
	1,739	1,770

6. Creditors: Amounts falling due within one year	2022	2021
	£	£
Accruals	800	780
	800	780

7. Financial Instruments

At the year end the Charity had no liabilities that were classified as financial instruments.

8. Grant commitments

The Charity had no commitments at the balance sheet date to pay grants awarded.

9. Contingencies

There were no contingencies at the balance sheet date.

10. Guarantees

The Charity has given no guarantees or other indemnities.

Gainsborough Trust
Notes to the Financial Statements - ctd
For The Year Ended 31 March 2022

11. Analysis of donations

Recipients of donations

	Donations to institutions	Donations to individuals
	£	£
Higher education	5,603	
Basic education of Jewish principles	15,395	
Destitute families		37,862
Religious Center for Prayer and Learning	850	
Assistance for poor brides		2,778
	21,848	40,640
Total		



Section A Independent Examiner's Report

Report to the trustees/ members of

Charity Name Gainsborough Trust

On accounts for the year ended

31 March 2022 Charity no (if any) 1008543

Set out on pages

1-8 (remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2022 .

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below~~ *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
• the accounts did not accord with the accounting records; or
• ~~the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.~~

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: [Signature] Date: 10 January 2023

Name: Dov Owen CTA ATT

Relevant professional qualification(s) or body

Chartered Institute of Taxation Association of Tax Technicians Association of Accounting Technicians

(if any):

Address:

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

GAINSBOROUGH TRUST

England & Wales - Charity number 1008543

Accounts

Gainsborough Trust

Charity commission number 1008543

April 1, 2020 – March 31, 2021

Trustees Annual Report

This year has again been an busy year for The Gainsborough Trust.

Even with Covid-19 continuing to run rampant in the world, we have been able to continue our work and provide for many families, individuals, and organizations who have been effected in many ways by this terrible virus.

We aim to carry on with our work and hope we will continue to help the needy recipients who are always extremely grateful.

Susan Marks

Susan Marks

Secretary
Gainsborough Trust

Gainsborough Trust

**The Gainsborough Trust Report
and Financial Statements**

Year ended: 31st March 2021

Charity no: 1008543

Gainsborough Trust

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Gainsborough Trust

Principal Office

1 Hendon Hall Court, Parson Street, London NW4 1QY

Charity Number: 1008543

Bankers

National Westminster Bank, Golders Green Branch. 21 Golders Green Road London NW11 8EB.

Report of the trustees for the year ended 31st March 2021

The trustees present their annual report and financial statements of the charity for the year ended 31st March 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Trust Deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) issued on 16th July, 2014. The report takes account of the requirement for Trustees to report annually on public benefit and the Trustees have had regard to the Charity Commission's guidance on public benefit.

Structure, governance and management

The Trust ("the Charity") is an unincorporated trust, constituted under a Trust Deed dated 12th March, 1991 as amended by a deed of amendment dated 27 May 2007 and is a registered charity, number 1008543. The Trust was established for the purpose of promoting the Orthodox Jewish religion and religious education generally and especially by providing financial assistance to religious institutions in Israel and to individuals and families in severe financial straits. The trust is managed by Neil Daniel Marks.

The Trustees who served during the year were as follows: -

Neil Daniel Marks, Chair of Trustees, Treasurer (appointed 1991)
Susan Merle Marks, Secretary (appointed 1991)

Objectives and activities for the public benefit

The objects of the Trust are the promotion of education of Orthodox Jewish religion and to ease the burden of impoverished individuals and families in Israel. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

This year has shown to be a rewarding year for the Gainsborough Trust.

We continued collecting donations and distributing to many worthy causes and have been able to help various educational institutions, including special education, also destitute families and disadvantaged brides.

We aim to continue our work and hope to be able to include more organizations and individual cases.

Public benefit

Gainsborough Trusts' aims were carried out for the public benefit. This was achieved through giving financial support to religious institutions and to vulnerable individuals and families.

Financial review

The Trust's work is entirely reliant on income from donations.

Investment policy and performance

The Trust does not have any investments since most of the Charity's funds are spent in the short term.

Reserves policy

Since the Trust does not have any regular expenditure relating to support and governance, other than accountancy fees, the Trust has allocated all donations within unrestricted reserves.

Plans for the future

The Gainsborough Trust is a lasting testimony to the generosity and charitable concerns of the donors. We aim to increase our donor base to enable us to expand our efforts on behalf of educational institutions and impoverished individuals and families. Many of these families either have one of the main breadwinner that are unable to work due to poor health or other members of the household that need expensive and extensive medical intervention.

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the trustee(s) to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles of the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and;
- prepare the financial statements on the going concern basis unless it is inappropriate to
- presume that the charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on December 14, 2021

N. Marks

Neil Daniel Marks

.....
ND Marks

CHAIR OF TRUSTEES

Gainsborough Trust
Statement of Financial Activities
for the year ending 31 March 2021

		2021	2020
	Note	Unrestricted Funds £	Unrestricted Funds £
Total Incoming resources			
<i>Incoming resources from generated funds:</i>			
Voluntary income:			
Donations		111,586	174,104
Total incoming resources		111,586	174,104
Resources expended			
<i>Charitable activities</i>			
Donations	11	120,873	172,861
Cost of grant making		120,873	172,861
Governance costs	3	780	960
Total resources expended		121,653	173,821
Net (outgoing)/ incoming resources before transfers		-10,067	283
Transfers		-173	
Gross transfers between funds		-	-
Net (outgoing)/ incoming		-10,240	283
other recognised gains and losses			
Other recognised gains and losses:		-	-
Net Movement in funds		-10,240	283
<i>Reconciliation of Funds</i>			
Total Funds brought forward		11,230	10,947
Total Funds brought carried forward		990	11,230

Gainsborough Trust
Statement of Financial Position as at 31 March 2021

	Note	2021	2020
		£	£
<i>Current assets:</i>			
Cash at bank and in hand	5	1,770	12,010
Creditors falling due within one year	6	(780)	(780)
		990	11,230
Net assets		990	11,230
 <i>The funds of the charity:</i>			
Restricted income funds		0	0
Unrestricted income funds		990	11,230
Total charity funds		990	11,230

The notes at pages 5 to 8 form part of these accounts

Approved by the trustees on 14th December 2021 and signed on their behalf by:

N. Marks

Neil Daniel Marks

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Neil Daniel Marks

CHAIR OF TRUSTEES

Gainsborough Trust
Notes to the Financial Statements
For The Year Ended 31 March 2021

Notes to the accounts

1. Accounting Policies

(a) Basis of preparation

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) issued on 16th July, 2014 and the Charities Act 2011.

The Trustees have chosen to early adopt the Update Bulletin 1 issued by the Charities Commission on 2nd February, 2016 which exempts the charity from the need to prepare a Statement of Cash Flows.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going

(b) Income recognition

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Donations are recognised once received.

(c) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including governance costs are allocated or apportioned to the applicable expenditure headings

Grants payable are payments made to third parties in the furtherance of the charitable objectives of the Charity.

Gainsborough Trust
Notes to the Financial Statements - ctd
For The Year Ended 31 March 2021

(d) Financial Instruments

The Charity has chosen to adopt Sections 11 and 12 of FRS 102 in respect of financial instruments.

Short term creditors

Creditors with no stated interest rate and payable within one year are recorded at transaction price.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank.

(e) Governance costs

Governance costs comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice. These costs include costs related to accountancy fees.

(f) Funds structure

The Charity has a single permanent fund which is wholly unrestricted.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

(g) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise.

2. Related party transactions and trustees' remuneration

The Trustees received no emoluments or reimbursement of expenses (2020 – nil). In the opinion of the Trustees there were no related party transactions requiring disclosure in the accounts.

The Charity has no ultimate controlling party.

Gainsborough Trust
Notes to the Financial Statements - ctd
For The Year Ended 31 March 2021

3. Analysis of governance costs	2021	2020
	£	£
Accountancy fees	780	780
Bank charges		
	<hr/>	<hr/>

4. Accountancy fees

The accountancy fees constituted a fee of £780 (2020 - £780).

5. Cash at bank	2021	2020
	£	£
National Westminster Bank Plc - Current Account	1,770	12,010
	<hr/>	<hr/>

6. Creditors: Amounts falling due within one year	2021	2020
	£	£
Accruals	780	780
	<hr/>	<hr/>

7. Financial Instruments

At the year end the Charity had no liabilities that were classified as financial instruments.

8. Grant commitments

The Charity had no commitments at the balance sheet date to pay grants awarded.

9. Contingencies

There were no contingencies at the balance sheet date.

10. Guarantees

The Charity has given no guarantees or other indemnities.

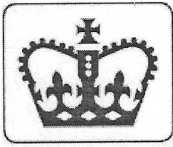
Gainsborough Trust
Notes to the Financial Statements - ctd
For The Year Ended 31 March 2021

11. Analysis of donations

Recipients of donations

	Donations to institutions £	Donations to individuals £
Higher education	51,490	
Basic education of Jewish principles	13,728	
Destitute families		40,394
Religious Center for Prayer and Learning	1,745	
Assistance for poor brides		13,516
	66,963	53,910

Total



Section A

Independent Examiner's Report

Report to the trustees/ members of

Charity Name
GAINSBOROUGH TRUST

On accounts for the year ended

31st MARCH 2021

Charity no (if any)

1008543

Set out on pages

1-8

(Remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 03 / 2021**.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below~~ *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

14/12/2021

Name:

GARY HENRY OWEN F.C.A.

Relevant professional qualification(s) or body (if any):

Institute of Chartered Accountants in England and Wales

Address:

CORAL SUITE

120 COCKFOSTERS ROAD

BARNET EN4 ODZ

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

