

GOOSNARGH AND LONGRIDGE AGRICULTURAL SOCIETY LIMITED

England & Wales · Charity number 1008284

Details

Other names	GOOSNARGH AND LONGRIDGE AGRICULTURAL SOCIETY, GOOSNARGH AND LONGRIDGE AGRICULTURAL SOCIETY LIMITED
Status	Registered
Legal form	Charitable company
Company number	02680879
Registered	1992-02-13
Register	View on the Charity Commission register

Contact

Address The Old Vicarage
Lower Lane
Longridge
Preston
PR3 3SL

Phone 07967363929

Website Glashow.org.uk

Activities

Objects: THE ENCOURAGEMENT AND GENERAL ADVANCEMENT OF THE SCIENCE AND PRACTICE OF AGRICULTURE AND HORTICULTURE IN THE WIDEST SENSE

Activities: Holding of an annual agricultural show

Classification

- **How:** Other Charitable Activities
- **What:** Other Charitable Purposes
- **Who:** The General Public/mankind

Geography

- Lancashire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£67,732	£67,608	-	-
2023-10-31	£108,351	£61,452	-	-
2022-10-31	£72,792	£58,027	-	-
2021-10-31	£26,387	£16,915	-	-
2020-10-31	£32,840	£9,743	-	-

Trustees

Name	Role	Appointed
ANTHONY PHILIP COWELL		2021-04-13
Anthony David Holden		2013-01-29
Canon Harry Doyle		2017-02-28
Claire Eccles		2018-02-13
Colin Wilfred Gornall		2019-01-29
Graham Kelsall		2018-02-13
JIM ROGERSON		2012-08-30
JOHN HARRISON		
MR JON HESKETH		

GOOSNARGH AND LONGRIDGE AGRICULTURAL SOCIETY LIMITED

England & Wales - Charity number 1008284

Accounts

REGISTERED COMPANY NUMBER: 02680879 (England and Wales)
REGISTERED CHARITY NUMBER: 1008284

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 October 2024
for
Goosnargh and Longridge Agricultural
Society Ltd

McDade Roberts Accountants Limited
BTC House
Chapel Hill
Longridge
Preston
Lancashire
PR3 3JY

**Goosnargh and Longridge Agricultural
Society Ltd**

**Contents of the Financial Statements
for the Year Ended 31 October 2024**

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**Goosnargh and Longridge Agricultural
Society Ltd**

**Report of the Trustees
for the Year Ended 31 October 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives remain that of the encouragement and general advancement of the science and practice of agricultural and horticulture in the widest sense.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The main activity in the year was the holding of an agricultural show.

We were delighted that, once again, James Hall were the main sponsor for the show.

The year saw further work to the building with redecoration works taking place within the toilet blocks.

Donations were made to various charities upon the death of Members, and also to those organisations who provided volunteers on Show day, additionally the Show provided 'Miles for Mitchie' with free use of a marquee and the show field for the purpose of them raising funds.

FINANCIAL REVIEW

Financial position

Following a successful Show, the accounts present a net income position again this year. This is mainly attributable to the increased attendance on Show day.

The closing position shows funds held of £182,871 (2023: £182,748).

Most of the restricted funds are within fixed assets and will unwind as the assets are depreciated each year.

Reserves policy

At the year end the company held reserves for the running costs of the 2025 show as it has become normal practice for reserves to be retained for the following year.

FUTURE PLANS

The trustees are currently planning for the holding of the show in 2025. The proposed date is 5 July 2025.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

In line with the memorandum and articles of association, each trustee serves for a three year term and is then eligible for re-election. The trustees are keen to maintain levels of experience at the same time as attracting new trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02680879 (England and Wales)

Registered Charity number

1008284

**Goosnargh and Longridge Agricultural
Society Ltd**

**Report of the Trustees
for the Year Ended 31 October 2024**

Registered office

316 Blackpool Road
Fulwood
Preston
LANCASHIRE
PR2 3AE

Trustees

Mr J Harrison Director
Mr J Hesketh Director
Mr J Rogerson Director
Miss C L Eccles Director
Mr D Holden Director
Fr H Doyle Director
Mr G Kelsall Director
Mr C W Gornall Director
Mr A P Cowell Director

Independent Examiner

Christine Richards FCA
McDade Roberts Accountants Limited
BTC House
Chapel Hill
Longridge
Preston
Lancashire
PR3 3JY

Approved by order of the board of trustees on and signed on its behalf by:

.....
Miss C L Eccles - Trustee

**Independent Examiner's Report to the Trustees of
Goosnargh and Longridge Agricultural
Society Ltd**

Independent examiner's report to the trustees of Goosnargh and Longridge Agricultural Society Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christine Richards FCA

McDade Roberts Accountants Limited
BTC House
Chapel Hill
Longridge
Preston
Lancashire
PR3 3JY

Date:

**Goosnargh and Longridge Agricultural
Society Ltd**

**Statement of Financial Activities
for the Year Ended 31 October 2024**

	Notes	Unrestricted fund £	Restricted fund £	31.10.24 Total funds £	31.10.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		62,567	-	62,567	103,781
Other trading activities	2	4,613	-	4,613	3,999
Investment income	3	554	-	554	571
Total		<u>67,734</u>	<u>-</u>	<u>67,734</u>	<u>108,351</u>
EXPENDITURE ON					
Raising funds	4	62,933	3,800	66,733	61,322
Other		875	-	875	130
Total		<u>63,808</u>	<u>3,800</u>	<u>67,608</u>	<u>61,452</u>
NET INCOME/(EXPENDITURE)		3,926	(3,800)	126	46,899
RECONCILIATION OF FUNDS					
Total funds brought forward		154,830	27,918	182,748	135,849
TOTAL FUNDS CARRIED FORWARD		<u>158,756</u>	<u>24,118</u>	<u>182,874</u>	<u>182,748</u>

The notes form part of these financial statements

**Goosnargh and Longridge Agricultural
Society Ltd**

**Statement of Financial Position
31 October 2024**

	Notes	Unrestricted fund £	Restricted fund £	31.10.24 Total funds £	31.10.23 Total funds £
FIXED ASSETS					
Tangible assets	7	138,196	24,118	162,314	167,642
CURRENT ASSETS					
Cash at bank and in hand		41,999	-	41,999	39,046
CREDITORS					
Amounts falling due within one year	8	(3,939)	-	(3,939)	(3,940)
NET CURRENT ASSETS		38,060	-	38,060	35,106
TOTAL ASSETS LESS CURRENT LIABILITIES					
		176,256	24,118	200,374	202,748
CREDITORS					
Amounts falling due after more than one year	9	(17,500)	-	(17,500)	(20,000)
NET ASSETS		158,756	24,118	182,874	182,748
FUNDS					
Unrestricted funds	11			158,756	154,830
Restricted funds				24,118	27,918
TOTAL FUNDS				182,874	182,748

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Goosnargh and Longridge Agricultural
Society Ltd**

Statement of Financial Position - continued
31 October 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mr G Kelsall - Trustee

.....
Miss C L Eccles - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land	- not provided
Access road	- 20% on reducing balance
Buildings and improvements	- 10% on cost
Plant and machinery	- 20% on reducing balance
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Goosnargh and Longridge Agricultural
Society Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2024**

2. OTHER TRADING ACTIVITIES

	31.10.24	31.10.23
	£	£
Grants	2,850	2,450
Rural Payments Agency	1,763	1,549
	4,613	3,999
	4,613	3,999

3. INVESTMENT INCOME

	31.10.24	31.10.23
	£	£
Bank Interest	554	571
	554	571
	554	571

4. RAISING FUNDS

Raising donations and legacies

	31.10.24	31.10.23
	£	£
Fitting up of showfield	9,282	3,592
Prize money and section expenses	3,863	4,569
Catering	545	2,064
Show day attractions	7,651	6,039
Affiliation fees & donations	717	815
Rosettes, marquees and badges	27,629	25,465
Support costs	17,046	18,778
	66,733	61,322
	66,733	61,322

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.10.24	31.10.23
	£	£
Depreciation - owned assets	5,328	5,329
	5,328	5,329
	5,328	5,329

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2024 nor for the year ended 31 October 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2024 nor for the year ended 31 October 2023.

**Goosnargh and Longridge Agricultural
Society Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2024**

7. TANGIBLE FIXED ASSETS

	Land £	Access road £	Buildings and improvements £
COST			
At 1 November 2023 and 31 October 2024	138,554	6,020	71,299
DEPRECIATION			
At 1 November 2023	-	6,008	42,223
Charge for Year	-	2	5,326
At 31 October 2024	-	6,010	47,549
NET BOOK VALUE			
At 31 October 2024	138,554	10	23,750
At 31 October 2023	138,554	12	29,076
	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 November 2023 and 31 October 2024	7,537	235	223,645
DEPRECIATION			
At 1 November 2023	7,537	235	56,003
Charge for Year	-	-	5,328
At 31 October 2024	7,537	235	61,331
NET BOOK VALUE			
At 31 October 2024	-	-	162,314
At 31 October 2023	-	-	167,642

Included in cost or valuation of land and buildings is freehold land of £138,554 (2023 - £138,554) which is not depreciated.

**Goosnargh and Longridge Agricultural
Society Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2024**

8.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.10.24	31.10.23
		£	£
	Other loans (see note 10)	2,500	2,500
	Trade creditors	(1)	-
	Accrued expenses	1,440	1,440
		<u>3,939</u>	<u>3,940</u>
9.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
		31.10.24	31.10.23
		£	£
	Other loans (see note 10)	17,500	20,000
		<u>17,500</u>	<u>20,000</u>
10.	LOANS		
	An analysis of the maturity of loans is given below:		
		31.10.24	31.10.23
		£	£
	Amounts falling due within one year on demand:		
	Other loans	2,500	2,500
		<u>2,500</u>	<u>2,500</u>
	Amounts falling between one and two years:		
	Other loans - 1-2 years	2,500	2,500
		<u>2,500</u>	<u>2,500</u>
	Amounts falling due between two and five years:		
	Other loans - 2-5 years	7,500	7,500
		<u>7,500</u>	<u>7,500</u>
	Amounts falling due in more than five years:		
	Repayable by instalments:		
	Other loans more 5yrs instal	7,500	10,000
11.	MOVEMENT IN FUNDS		
		At	Net
		1.11.23	movement
		£	in funds
			At
			31.10.24
			£
	Unrestricted funds		
	General fund	154,830	3,926
			158,756
	Restricted funds		
	Fittings Extension Fund	27,918	(3,800)
			24,118
	TOTAL FUNDS	<u>182,748</u>	<u>126</u>
			<u>182,874</u>

**Goosnargh and Longridge Agricultural
Society Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2024**

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	67,734	(63,808)	3,926
Restricted funds			
Fittings Extension Fund	-	(3,800)	(3,800)
TOTAL FUNDS	<u>67,734</u>	<u>(67,608)</u>	<u>126</u>

Comparatives for movement in funds

	At 1.11.22 £	Net movement in funds £	At 31.10.23 £
Unrestricted funds			
General fund	104,131	50,699	154,830
Restricted funds			
Fittings Extension Fund	31,718	(3,800)	27,918
TOTAL FUNDS	<u>135,849</u>	<u>46,899</u>	<u>182,748</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	108,351	(57,652)	50,699
Restricted funds			
Fittings Extension Fund	-	(3,800)	(3,800)
TOTAL FUNDS	<u>108,351</u>	<u>(61,452)</u>	<u>46,899</u>

**Goosnargh and Longridge Agricultural
Society Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2024**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.22 £	Net movement in funds £	At 31.10.24 £
Unrestricted funds			
General fund	104,131	54,625	158,756
Restricted funds			
Fittings Extension Fund	31,718	(7,600)	24,118
TOTAL FUNDS	<u>135,849</u>	<u>47,025</u>	<u>182,874</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	176,085	(121,460)	54,625
Restricted funds			
Fittings Extension Fund	-	(7,600)	(7,600)
TOTAL FUNDS	<u>176,085</u>	<u>(129,060)</u>	<u>47,025</u>

Fittings Extension Fund

This fund relates to the extension plans to the current buildings/fittings at the showfield. This has been funded by donations and the project has progressed as planned during the year.

12. RELATED PARTY DISCLOSURES

J Harrison (trustee) is also a Farmer that rents the show field.

**Goosnargh and Longridge Agricultural
Society Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2024**

13. ULTIMATE CONTROLLING PARTY

The company is limited by guarantee, members liability is restricted to £1.

**Goosnargh and Longridge Agricultural
Society Ltd**

**Detailed Statement of Financial Activities
for the Year Ended 31 October 2024**

	31.10.24 £	31.10.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Subscriptions	1	1
Entry fees & other income	34,197	35,744
Advertisements/catalogue sales	4,390	4,850
Trade stands	3,620	5,749
Sponsored prizes	6,980	7,500
Donations and gift aid	2,150	40,286
Showfield Rent	9,454	6,818
Surplus on social activities	1,775	2,833
	62,567	103,781
Other trading activities		
Grants	2,850	2,450
Rural Payments Agency	1,763	1,549
	4,613	3,999
Investment income		
Bank Interest	554	571
	554	571
Total incoming resources	67,734	108,351
EXPENDITURE		
Raising donations and legacies		
Fitting up of showfield	9,282	3,592
Prize money and section expenses	3,863	4,569
Catering	545	2,064
Show day attractions	7,651	6,039
Affiliation fees & donations	717	815
Rosettes, marquees and badges	27,629	25,465
	49,687	42,544
Other		
Sundry Expenses	875	130
Support costs		
Management		
Insurance	1,737	1,571
Printing & advertising	7,006	7,077
	8,743	8,648
Finance		
Bank charges	-	360

This page does not form part of the statutory financial statements

**Goosnargh and Longridge Agricultural
Society Ltd**

**Detailed Statement of Financial Activities
for the Year Ended 31 October 2024**

	31.10.24	31.10.23
	£	£
Finance		
Other		
Depreciation of tangible fixed assets	5,328	5,329
Governance costs		
Accountancy fees	1,475	2,941
Secretarial Services	1,500	1,500
	<hr/>	<hr/>
	2,975	4,441
	<hr/>	<hr/>
Total resources expended	67,608	61,452
	<hr/>	<hr/>
Net income	126	46,899
	<hr/> <hr/>	<hr/> <hr/>

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GOOSNARGH AND LONGRIDGE AGRICULTURAL SOCIETY LIMITED

England & Wales - Charity number 1008284

Accounts

REGISTERED COMPANY NUMBER: 02680879 (England and Wales)
REGISTERED CHARITY NUMBER: 1008284

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**Goosnargh and Longridge Agricultural
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**Goosnargh and Longridge Agricultural
Society Ltd (Registered number: 02680879)**

**Report of the Trustees
for the Year Ended 31 October 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives remain that of the encouragement and general advancement of the science and practice of agricultural and horticulture in the widest sense.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The main activity in the year was the holding of an agricultural show.

Fundraising, was lower than in 2022, but Sponsorship was much higher following the appointment of a Sponsorship secretary.

The year saw further the Society purchase an additional field, known as the 'dog car parking field'. This was thanks in a large part to donations, and interest free loans received.

The year also saw the hosting of the third Ribble Valley Food & Craft Festival on the Show field, the weather was not great, with high winds causing issues with marquees/gazebos and attendance numbers. May need further consideration of location before committing to this event in 2024.

Donations were made to various charities upon the death of Members, and also to those organisations who provided volunteers on Show day, additionally the Show provided 'Miles for Mitchie' with free use of a marquee and the show field for the purpose of them raising funds, as well as making a donation of £500.

FINANCIAL REVIEW

Financial position

Following a successful Show, the position, excluding the purchase of the new field, donations for that purpose and interest free loans, show a positive position.

The closing position shows funds held of £182,748 (2022: £135,849). Of this £27,918 (2022: £31,718) is in restricted funds relating to the extension work carried out.

Most of the restricted funds are within fixed assets and will unwind as the assets are depreciated each year.

Reserves policy

At the year end the company held reserves for the running costs of the 2024 show as it has become normal practice for reserves to be retained for the following year.

FUTURE PLANS

The trustees are currently planning for the holding of the show in 2024. The proposed date is 6 July 2024.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Report of the Trustees
for the Year Ended 31 October 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

In line with the memorandum and articles of association , each trustee serves for a three year term and is then eligible for re-election. The trustees are keen to maintain levels of experience at the same time as attracting new trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02680879 (England and Wales)

Registered Charity number

1008284

Registered office

316 Blackpool Road
Fulwood
Preston
LANCASHIRE
PR2 3AE

Trustees

Mr J Harrison Director
Mr J Hesketh Director
Mr J Rogerson Director
Miss C L Eccles Director
Mr D Holden Director
Fr H Doyle Director
Mr G Kelsall Director
Mr C W Gornall Director
Mr A P Cowell Director

Independent Examiner

Christine Richards FCA
McDade Roberts Accountants Limited
BTC House
Chapel Hill
Longridge
Preston
Lancashire
PR3 3JY

Approved by order of the board of trustees on 13 March 2024 and signed on its behalf by:

Miss C L Eccles - Trustee

**Independent Examiner's Report to the Trustees of
Goosnargh and Longridge Agricultural
Society Ltd**

Independent examiner's report to the trustees of Goosnargh and Longridge Agricultural Society Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christine Richards FCA

McDade Roberts Accountants Limited
BTC House
Chapel Hill
Longridge
Preston
Lancashire
PR3 3JY

13 April 2024

**Goosnargh and Longridge Agricultural
Society Ltd**

**Statement of Financial Activities
for the Year Ended 31 October 2023**

	Notes	Unrestricted fund £	Restricted fund £	31.10.23 Total funds £	31.10.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		103,781	-	103,781	69,998
Other trading activities	2	3,999	-	3,999	5,635
Investment income	3	571	-	571	47
Total		<u>108,351</u>	<u>-</u>	<u>108,351</u>	<u>75,680</u>
EXPENDITURE ON					
Raising funds	4	57,522	3,800	61,322	59,938
Other		130	-	130	581
Total		<u>57,652</u>	<u>3,800</u>	<u>61,452</u>	<u>60,519</u>
NET INCOME/(EXPENDITURE)		50,699	(3,800)	46,899	15,161
RECONCILIATION OF FUNDS					
Total funds brought forward		104,131	31,718	135,849	120,688
TOTAL FUNDS CARRIED FORWARD		<u><u>154,830</u></u>	<u><u>27,918</u></u>	<u><u>182,748</u></u>	<u><u>135,849</u></u>

The notes form part of these financial statements

**Goosnargh and Longridge Agricultural
Society Ltd (Registered number: 02680879)**

Statement of Financial Position
31 October 2023

	Notes	Unrestricted fund £	Restricted fund £	31.10.23 Total funds £	31.10.22 Total funds £
FIXED ASSETS					
Tangible assets	7	139,724	27,918	167,642	81,917
CURRENT ASSETS					
Cash at bank and in hand		39,046	-	39,046	55,372
CREDITORS					
Amounts falling due within one year	8	(3,940)	-	(3,940)	(1,440)
NET CURRENT ASSETS		35,106	-	35,106	53,932
TOTAL ASSETS LESS CURRENT LIABILITIES					
		174,830	27,918	202,748	135,849
CREDITORS					
Amounts falling due after more than one year	9	(20,000)	-	(20,000)	-
NET ASSETS		154,830	27,918	182,748	135,849
FUNDS					
Unrestricted funds	11			154,830	104,131
Restricted funds				27,918	31,718
TOTAL FUNDS				182,748	135,849

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Goosnargh and Longridge Agricultural
Society Ltd (Registered number: 02680879)**

Statement of Financial Position - continued
31 October 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 March 2024 and were signed on its behalf by:

Mr G Kelsall - Trustee

Miss C L Eccles - Trustee

The notes form part of these financial statements

**Goosnargh and Longridge Agricultural
Society Ltd**

**Notes to the Financial Statements
for the Year Ended 31 October 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land	- not provided
Access road	- 20% on reducing balance
Buildings and improvements	- 10% on cost
Plant and machinery	- 20% on reducing balance
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Goosnargh and Longridge Agricultural
Society Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2023**

2. OTHER TRADING ACTIVITIES

	31.10.23	31.10.22
	£	£
Grants	2,450	2,500
Rural Payments Agency	1,549	3,135
	<u>3,999</u>	<u>5,635</u>

3. INVESTMENT INCOME

	31.10.23	31.10.22
	£	£
Bank Interest	571	47
	<u>571</u>	<u>47</u>

4. RAISING FUNDS

Raising donations and legacies

	31.10.23	31.10.22
	£	£
Fitting up of showfield	3,592	7,883
Prize money and section expenses	4,569	4,046
Catering	2,064	2,293
Show day attractions	6,039	4,590
Affiliation fees & donations	815	470
Rosettes, marquees and badges	25,465	21,942
Support costs	18,778	18,714
	<u>61,322</u>	<u>59,938</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.10.23	31.10.22
	£	£
Depreciation - owned assets	5,329	5,331
	<u>5,329</u>	<u>5,331</u>

**Goosnargh and Longridge Agricultural
Society Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2023**

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2023 nor for the year ended 31 October 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2023 nor for the year ended 31 October 2022.

7. TANGIBLE FIXED ASSETS

	Land £	Access road £	Buildings and improvement £
COST			
At 1 November 2022	47,500	6,020	71,299
Additions	91,054	-	-
	<hr/>	<hr/>	<hr/>
At 31 October 2023	138,554	6,020	71,299
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 November 2022	-	6,005	36,897
Charge for Year	-	3	5,326
	<hr/>	<hr/>	<hr/>
At 31 October 2023	-	6,008	42,223
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 October 2023	138,554	12	29,076
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 October 2022	47,500	15	34,402
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 November 2022	7,537	235	132,591
Additions	-	-	91,054
	<hr/>	<hr/>	<hr/>
At 31 October 2023	7,537	235	223,645
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 November 2022	7,537	235	50,674
Charge for Year	-	-	5,329
	<hr/>	<hr/>	<hr/>
At 31 October 2023	7,537	235	56,003
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 October 2023	-	-	167,642
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 October 2022	-	-	81,917
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**Goosnargh and Longridge Agricultural
Society Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2023**

7. TANGIBLE FIXED ASSETS - continued

Included in cost or valuation of land and buildings is freehold land of £138,554 (2022 - £47,500) which is not depreciated.

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.23	31.10.22
	£	£
Other loans (see note 10)	2,500	-
Accrued expenses	1,440	1,440
	<u>3,940</u>	<u>1,440</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.23	31.10.22
	£	£
Other loans (see note 10)	20,000	-
	<u>20,000</u>	<u>-</u>

10. LOANS

An analysis of the maturity of loans is given below:

	31.10.23	31.10.22
	£	£
Amounts falling due within one year on demand:		
Other loans	2,500	-
	<u>2,500</u>	<u>-</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	2,500	-
	<u>2,500</u>	<u>-</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	7,500	-
	<u>7,500</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	10,000	-

The loans are for a 10 year period and interest free.

**Goosnargh and Longridge Agricultural
Society Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2023**

11. MOVEMENT IN FUNDS

	At 1.11.22 £	Net movement in funds £	At 31.10.23 £
Unrestricted funds			
General fund	104,131	50,699	154,830
Restricted funds			
Fittings Extension Fund	31,718	(3,800)	27,918
TOTAL FUNDS	<u>135,849</u>	<u>46,899</u>	<u>182,748</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	108,351	(57,652)	50,699
Restricted funds			
Fittings Extension Fund	-	(3,800)	(3,800)
TOTAL FUNDS	<u>108,351</u>	<u>(61,452)</u>	<u>46,899</u>

Comparatives for movement in funds

	At 1.11.21 £	Net movement in funds £	At 31.10.22 £
Unrestricted funds			
General fund	89,366	14,765	104,131
Restricted funds			
Fittings Extension Fund	31,322	396	31,718
TOTAL FUNDS	<u>120,688</u>	<u>15,161</u>	<u>135,849</u>

**Goosnargh and Longridge Agricultural
Society Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2023**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	72,792	(58,027)	14,765
Restricted funds			
Fittings Extension Fund	2,888	(2,492)	396
TOTAL FUNDS	<u>75,680</u>	<u>(60,519)</u>	<u>15,161</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.21 £	Net movement in funds £	At 31.10.23 £
Unrestricted funds			
General fund	89,366	65,464	154,830
Restricted funds			
Fittings Extension Fund	31,322	(3,404)	27,918
TOTAL FUNDS	<u>120,688</u>	<u>62,060</u>	<u>182,748</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	181,143	(115,679)	65,464
Restricted funds			
Fittings Extension Fund	2,888	(6,292)	(3,404)
TOTAL FUNDS	<u>184,031</u>	<u>(121,971)</u>	<u>62,060</u>

**Goosnargh and Longridge Agricultural
Society Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2023**

11. MOVEMENT IN FUNDS - continued

Fittings Extension Fund

This fund relates to the extension plans to the current buildings/fittings at the showfield. This has been funded by donations and the project has progressed as planned during the year.

12. RELATED PARTY DISCLOSURES

J Harrison (trustee) is also a Farmer that rents the show field.

13. ULTIMATE CONTROLLING PARTY

The company is limited by guarantee, members liability is restricted to £1.

GOOSNARGH AND LONGRIDGE AGRICULTURAL SOCIETY LIMITED

England & Wales - Charity number 1008284

Accounts

18 APR 2023

G705

REGISTERED COMPANY NUMBER: 02680879 (England and Wales)
REGISTERED CHARITY NUMBER: 1008284

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 October 2022
for
Goosnargh and Longridge Agricultural
Society Ltd

McDade Roberts Accountants Limited
BTC House
Chapel Hill
Longridge
Preston
Lancashire
PR3 3JY

**Goosnargh and Longridge Agricultural
Society Ltd**

**Contents of the Financial Statements
for the Year Ended 31 October 2022**

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Independent Examiner's Report	3
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Statement of Financial Position	5 to 6
Notes to the Financial Statements	7 to 12
Detailed Statement of Financial Activities	13 to 14

**Goosnargh and Longridge Agricultural
Society Ltd**

**Report of the Trustees
for the Year Ended 31 October 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives remain that of the encouragement and general advancement of the science and practice of agricultural and horticulture in the widest sense.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The main activity in the year was the holding of an agricultural show.

Fundraising, the recruiting of new volunteers, the recruitment of new members and efforts to increase sponsorship have been difficult during the pandemic but forward steps have been taken.

The year saw further work to the new building extension, and the external frontage of the pavilion.

The year also saw the hosting of the second Ribble Valley Food & Craft Festival, on the Show field, on 20th & 21st August 2022. The event, previously a one day event, was extended to a 2 day event and was considered a success.

Donations were made to various charities upon the death of Members, and also to those organisations who provided volunteers on Show day, additionally the Show provided 'Miles for Mitchie' with free use of a marquee and the show field for the purpose of them raising funds.

FINANCIAL REVIEW

Financial position

Following a successful Show, the accounts present a net income position again this year. This is mainly attributable to the increased attendance on Show day.

The closing position shows funds held of £135,849 (2021: £120,688). Of this £31,718 (2021: £31,322) is in restricted funds relating to the extension work carried.

Most of the restricted funds are within fixed assets and will unwind as the assets are depreciated each year.

Reserves policy

At the year end the company held reserves for the running costs of the 2023 show as it has become normal practice for reserves to be retained for the following year.

FUTURE PLANS

The trustees are currently planning for the holding of the show in 2023. The proposed date is 8 July 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

In line with the memorandum and articles of association, each trustee serves for a three year term and is then eligible for re-election. The trustees are keen to maintain levels of experience at the same time as attracting new trustees.

**Goosnargh and Longridge Agricultural
Society Ltd**

**Report of the Trustees
for the Year Ended 31 October 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
02680879 (England and Wales)

Registered Charity number
1008284

Registered office
316 Blackpool Road
Fulwood
Preston
LANCASHIRE
PR2 3AE

Trustees

Mr J Harrison Director
Mr J Hesketh Director
Mr J Rogerson Director
Miss C L Eccles Director
Mr D Holden Director
Fr H Doyle Director
Mr G Kelsall Director
Mr C W Gornall Director
Mr A P Cowell Director

Independent Examiner

Christine Richards FCA
ICAEW
McDade Roberts Accountants Limited
BTC House
Chapel Hill
Longridge
Preston
Lancashire
PR3 3JY

Approved by order of the board of trustees on 9 March 2023 and signed on its behalf by:



Miss C L Eccles - Trustee

**Independent Examiner's Report to the Trustees of
Goosnargh and Longridge Agricultural
Society Ltd**

Independent examiner's report to the trustees of Goosnargh and Longridge Agricultural Society Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christine Richards FCA
ICAEW
McDade Roberts Accountants Limited
BTC House
Chapel Hill
Longridge
Preston
Lancashire
PR3 3JY

9 March 2023

**Goosnargh and Longridge Agricultural
Society Ltd**

**Statement of Financial Activities
for the Year Ended 31 October 2022**

	Notes	Unrestricted fund £	Restricted fund £	31.10.22 Total funds £	31.10.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		67,110	2,888	69,998	23,781
Other trading activities	2	5,635	-	5,635	2,601
Investment income	3	47	-	47	5
Total		<u>72,792</u>	<u>2,888</u>	<u>75,680</u>	<u>26,387</u>
EXPENDITURE ON					
Raising funds	4	57,446	2,492	59,938	9,420
Other		581	-	581	7,495
Total		<u>58,027</u>	<u>2,492</u>	<u>60,519</u>	<u>16,915</u>
NET INCOME		14,765	396	15,161	9,472
RECONCILIATION OF FUNDS					
Total funds brought forward		89,366	31,322	120,688	111,216
TOTAL FUNDS CARRIED FORWARD		<u><u>104,131</u></u>	<u><u>31,718</u></u>	<u><u>135,849</u></u>	<u><u>120,688</u></u>

The notes form part of these financial statements

**Goosnargh and Longridge Agricultural
Society Ltd**

**Statement of Financial Position
31 October 2022**

	Notes	Unrestricted fund £	Restricted fund £	31.10.22 Total funds £	31.10.21 Total funds £
FIXED ASSETS					
Tangible assets	7	50,199	31,718	81,917	80,152
CURRENT ASSETS					
Cash at bank and in hand		55,372	-	55,372	43,102
CREDITORS					
Amounts falling due within one year	8	(1,440)	-	(1,440)	(2,566)
NET CURRENT ASSETS		<u>53,932</u>	<u>-</u>	<u>53,932</u>	<u>40,536</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>104,131</u>	<u>31,718</u>	<u>135,849</u>	<u>120,688</u>
NET ASSETS		<u>104,131</u>	<u>31,718</u>	<u>135,849</u>	<u>120,688</u>
FUNDS	9				
Unrestricted funds				104,131	89,366
Restricted funds				31,718	31,322
TOTAL FUNDS				<u>135,849</u>	<u>120,688</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

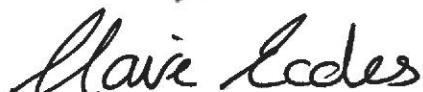
**Goosnargh and Longridge Agricultural
Society Ltd**

**Statement of Financial Position - continued
31 October 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 March 2023 and were signed on its behalf by:

Mr G Kelsall - Trustee



Miss C L Eccles - Trustee

The notes form part of these financial statements

**Goosnargh and Longridge Agricultural
Society Ltd**

**Notes to the Financial Statements
for the Year Ended 31 October 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land	- not provided
Access road	- 20% on reducing balance
Buildings and improvements	- 10% on cost
Plant and machinery	- 20% on reducing balance
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Goosnargh and Longridge Agricultural
Society Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2022**

2.	OTHER TRADING ACTIVITIES	31.10.22	31.10.21
		£	£
	Grants	2,500	460
	Rural Payments Agency	3,135	2,141
		<u>5,635</u>	<u>2,601</u>
3.	INVESTMENT INCOME	31.10.22	31.10.21
		£	£
	Bank Interest	47	5
		<u>47</u>	<u>5</u>
4.	RAISING FUNDS		
	Raising donations and legacies		
		31.10.22	31.10.21
		£	£
	Fitting up of showfield	7,883	2,304
	Prize money and section expenses	4,046	-
	Catering	2,293	3,847
	Show day attractions	4,590	-
	Affiliation fees & donations	470	100
	Rosettes, marquees and badges	21,942	706
	Support costs	18,714	2,463
		<u>59,938</u>	<u>9,420</u>
5.	NET INCOME/(EXPENDITURE)		
	Net income/(expenditure) is stated after charging/(crediting):		
		31.10.22	31.10.21
		£	£
	Depreciation - owned assets	5,331	5,269
		<u>5,331</u>	<u>5,269</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2022 nor for the year ended 31 October 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2022 nor for the year ended 31 October 2021.

**Goosnargh and Longridge Agricultural
Society Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2022**

7. TANGIBLE FIXED ASSETS

	Land £	Access road £	Buildings and improvements £
COST			
At 1 November 2021	47,500	6,020	64,203
Additions	-	-	7,096
	<u>47,500</u>	<u>6,020</u>	<u>71,299</u>
At 31 October 2022	47,500	6,020	71,299
DEPRECIATION			
At 1 November 2021	-	6,001	31,570
Charge for Year	-	4	5,327
	<u>-</u>	<u>6,005</u>	<u>36,897</u>
At 31 October 2022	-	6,005	36,897
NET BOOK VALUE			
At 31 October 2022	<u>47,500</u>	<u>15</u>	<u>34,402</u>
At 31 October 2021	<u>47,500</u>	<u>19</u>	<u>32,633</u>
	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 November 2021	7,537	235	125,495
Additions	-	-	7,096
	<u>7,537</u>	<u>235</u>	<u>132,591</u>
At 31 October 2022	7,537	235	132,591
DEPRECIATION			
At 1 November 2021	7,537	235	45,343
Charge for Year	-	-	5,331
	<u>7,537</u>	<u>235</u>	<u>50,674</u>
At 31 October 2022	7,537	235	50,674
NET BOOK VALUE			
At 31 October 2022	<u>-</u>	<u>-</u>	<u>81,917</u>
At 31 October 2021	<u>-</u>	<u>-</u>	<u>80,152</u>

Included in cost or valuation of land and buildings is freehold land of £47,500 (2021 - £47,500) which is not depreciated.

**Goosnargh and Longridge Agricultural
Society Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2022**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.10.22	31.10.21
		£	£
Deferred income		-	1,126
Accrued expenses		1,440	1,440
		<u>1,440</u>	<u>2,566</u>

9. MOVEMENT IN FUNDS		At 1.11.21 £	Net movement in funds £	At 31.10.22 £
Unrestricted funds				
General fund		89,366	14,765	104,131
Restricted funds				
Fittings Extension Fund		31,322	396	31,718
TOTAL FUNDS		<u>120,688</u>	<u>15,161</u>	<u>135,849</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	72,792	(58,027)	14,765
Restricted funds			
Fittings Extension Fund	2,888	(2,492)	396
TOTAL FUNDS	<u>75,680</u>	<u>(60,519)</u>	<u>15,161</u>

Comparatives for movement in funds

	At 1.11.20 £	Net movement in funds £	At 31.10.21 £
Unrestricted funds			
General fund	86,182	3,184	89,366
Restricted funds			
Fittings Extension Fund	25,034	6,288	31,322
TOTAL FUNDS	<u>111,216</u>	<u>9,472</u>	<u>120,688</u>

**Goosnargh and Longridge Agricultural
Society Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2022**

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	12,215	(9,031)	3,184
Restricted funds			
Fittings Extension Fund	14,172	(7,884)	6,288
TOTAL FUNDS	<u>26,387</u>	<u>(16,915)</u>	<u>9,472</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.20 £	Net movement in funds £	At 31.10.22 £
Unrestricted funds			
General fund	86,182	17,949	104,131
Restricted funds			
Fittings Extension Fund	25,034	6,684	31,718
TOTAL FUNDS	<u>111,216</u>	<u>24,633</u>	<u>135,849</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	85,007	(67,058)	17,949
Restricted funds			
Fittings Extension Fund	17,060	(10,376)	6,684
TOTAL FUNDS	<u>102,067</u>	<u>(77,434)</u>	<u>24,633</u>

Fittings Extension Fund

This fund relates to the extension plans to the current buildings/fittings at the showfield. This has been funded by donations and the project has progressed as planned during the year.

**Goosnargh and Longridge Agricultural
Society Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2022**

10. RELATED PARTY DISCLOSURES

J Harrison (trustee) is also a Farmer that rents the show field.

11. ULTIMATE CONTROLLING PARTY

The company is limited by guarantee, members liability is restricted to £1.

**Goosnargh and Longridge Agricultural
Society Ltd**

**Detailed Statement of Financial Activities
for the Year Ended 31 October 2022**

	31.10.22 £	31.10.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Entry fees & other income	40,835	240
Advertisements/catalogue sales	5,400	-
Trade stands	5,758	1,490
Sponsored prizes	2,449	-
Donations and gift aid	5,373	18,708
Showfield Rent	5,946	1,337
Surplus on social activities	4,237	2,006
	69,998	23,781
Other trading activities		
Grants	2,500	460
Rural Payments Agency	3,135	2,141
	5,635	2,601
Investment income		
Bank Interest	47	5
	47	5
Total incoming resources	75,680	26,387
EXPENDITURE		
Raising donations and legacies		
Fitting up of showfield	7,883	2,304
Prize money and section expenses	4,046	-
Catering	2,293	3,847
Show day attractions	4,590	-
Affiliation fees & donations	470	100
Rosettes, marquees and badges	21,942	706
	41,224	6,957
Other		
Rent	375	375
Sundry Expenses	206	21
	581	396
Support costs		
Management		
Insurance	1,858	1,306
Printing & advertising	7,009	1,130
	8,867	2,436

This page does not form part of the statutory financial statements

**Goosnargh and Longridge Agricultural
Society Ltd**

**Detailed Statement of Financial Activities
for the Year Ended 31 October 2022**

	31.10.22	31.10.21
	£	£
Management		
Finance		
Bank charges	257	27
Other		
Depreciation of tangible fixed assets	5,330	5,269
Governance costs		
Accountancy fees	1,440	1,440
Secretarial Services	1,500	-
Legal Fees	1,320	390
	<u>4,260</u>	<u>1,830</u>
Total resources expended	<u>60,519</u>	<u>16,915</u>
Net income	<u><u>15,161</u></u>	<u><u>9,472</u></u>

This page does not form part of the statutory financial statements

GOOSNARGH AND LONGRIDGE AGRICULTURAL SOCIETY LIMITED

England & Wales - Charity number 1008284

Accounts

REGISTERED COMPANY NUMBER: 02680879 (England and Wales)
REGISTERED CHARITY NUMBER: 1008284

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 October 2021
for
Goosnargh and Longridge Agricultural
Society Ltd

McDade Roberts Accountants Limited
BTC House
Chapel Hill
Longridge
Preston
Lancashire
PR3 3JY

**Goosnargh and Longridge Agricultural
Society Ltd**

**Contents of the Financial Statements
for the Year Ended 31 October 2021**

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**Goosnargh and Longridge Agricultural
Society Ltd (Registered number: 02680879)**

**Report of the Trustees
for the Year Ended 31 October 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives remain that of the encouragement and general advancement of the science and practice of agricultural and horticulture in the widest sense.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The main activity in the year was the holding of an agricultural show. However due to the ongoing restrictions in place as a result of the COVID-19 pandemic this was again unable to happen this year. There was however a virtual agricultural show held on 10 July 2021 as the trustees looked to adapt and come up with new ideas.

Fundraising, the recruiting of new volunteers, the recruitment of new members and efforts to increase sponsorship have been difficult during the pandemic but forward steps have been taken.

The year saw the new building extension work carried out and culminated in an opening event to mark this in October 2021.

The year also saw the hosting of the first Ribble Valley Food & Craft Festival, on the Showfield, on 25th August 2021. The event was considered a success.

FINANCIAL REVIEW

Financial position

Despite the impact of Covid 19, the accounts present a net income position again this year. This is mainly attributable to further donations received for the purpose of the extension plans for the fitting up of the showfield.

The closing position shows funds held of £120,688 (2020: £111,216). Of this £31,322 is in restricted funds relating to the extension work carried (2020: £25,034).

Most of the restricted funds are within fixed assets and will unwind as the assets are depreciated each year. There was £4,207 restricted funds held in cash in bank at the year end date.

Reserves policy

At the year end the company held reserves for the running costs of the 2022 show as it has become normal practice for reserves to be retained for the following year. It is hoped that a return to a more traditional show will be allowed in the next financial year.

FUTURE PLANS

The trustees are currently planning for the holding of the show in 2022 within the Covid restrictions being eased. They are aware the position can change quickly and are continuing to seek advice from ASAO (Association of Shows and Agricultural Organisations).

The proposed date is 9 July 2022.

**Goosnargh and Longridge Agricultural
Society Ltd (Registered number: 02680879)**

**Report of the Trustees
for the Year Ended 31 October 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

In line with the memorandum and articles of association, each trustee serves for a three year term and is then eligible for re-election. The trustees are keen to maintain levels of experience at the same time as attracting new trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02680879 (England and Wales)

Registered Charity number

1008284

Registered office

316 Blackpool Road
Fulwood
Preston
LANCASHIRE
PR2 3AE

Trustees

Mr J Harrison Director
Mr J Hesketh Director
Mr A Procter Director (resigned 13/4/2021)
Mr J Rogerson Director
Miss C L Eccles Director
Mr D Holden Director
Fr H Doyle Director
Mr G Kelsall Director
Mr C W Gornall Director
Mr A Cowell Director (appointed 13/4/2021)

Independent Examiner

Christine Richards ACA
ICAEW
McDade Roberts Accountants Limited
BTC House
Chapel Hill
Longridge
Preston
Lancashire
PR3 3JY

Approved by order of the board of trustees on 08.02.2022 and signed on its behalf by:

**Goosnargh and Longridge Agricultural
Society Ltd (Registered number: 02680879)**

**Report of the Trustees
for the Year Ended 31 October 2021**


Miss C L Eccles - Trustee

**Independent Examiner's Report to the Trustees of
Goosnargh and Longridge Agricultural
Society Ltd**

Independent examiner's report to the trustees of Goosnargh and Longridge Agricultural Society Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christine Richards ACA
ICAEW
McDade Roberts Accountants Limited
BTC House
Chapel Hill
Longridge
Preston
Lancashire
PR3 3JY

Date:

**Goosnargh and Longridge Agricultural
Society Ltd**

**Statement of Financial Activities
for the Year Ended 31 October 2021**

	Notes	Unrestricted fund £	Restricted fund £	31.10.21 Total funds £	31.10.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		9,609	14,172	23,781	30,665
Other trading activities	2	2,601	-	2,601	2,133
Investment income	3	5	-	5	42
Total		<u>12,215</u>	<u>14,172</u>	<u>26,387</u>	<u>32,840</u>
EXPENDITURE ON					
Raising funds	4	5,330	4,090	9,420	3,711
Other		3,701	3,794	7,495	6,032
Total		<u>9,031</u>	<u>7,884</u>	<u>16,915</u>	<u>9,743</u>
NET INCOME		<u>3,184</u>	<u>6,288</u>	<u>9,472</u>	<u>23,097</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		86,182	25,034	111,216	88,119
TOTAL FUNDS CARRIED FORWARD		<u><u>89,366</u></u>	<u><u>31,322</u></u>	<u><u>120,688</u></u>	<u><u>111,216</u></u>

The notes form part of these financial statements

**Goosnargh and Longridge Agricultural
Society Ltd (Registered number: 02680879)**

**Statement of Financial Position
31 October 2021**

	Notes	Unrestricted fund £	Restricted fund £	31.10.21 Total funds £	31.10.20 Total funds £
FIXED ASSETS					
Tangible assets	7	53,037	27,115	80,152	61,546
CURRENT ASSETS					
Cash at bank and in hand		38,895	4,207	43,102	53,048
CREDITORS					
Amounts falling due within one year	8	(2,566)	-	(2,566)	(3,378)
NET CURRENT ASSETS		<u>36,329</u>	<u>4,207</u>	<u>40,536</u>	<u>49,670</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		89,366	31,322	120,688	111,216
NET ASSETS		<u>89,366</u>	<u>31,322</u>	<u>120,688</u>	<u>111,216</u>
FUNDS					
Unrestricted funds	9			89,366	86,182
Restricted funds				31,322	25,034
TOTAL FUNDS				<u>120,688</u>	<u>111,216</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Goosnargh and Longridge Agricultural
Society Ltd (Registered number: 02680879)**

Statement of Financial Position - continued
31 October 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



.....
Mr G Kelsall - Trustee



.....
Miss C L Eccles - Trustee

The notes form part of these financial statements

**Goosnargh and Longridge Agricultural
Society Ltd**

**Notes to the Financial Statements
for the Year Ended 31 October 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land	- not provided
Access road	- 20% on reducing balance
Buildings and improvements	- 10% on cost
Plant and machinery	- 20% on reducing balance
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Goosnargh and Longridge Agricultural
Society Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2021**

2.	OTHER TRADING ACTIVITIES	31.10.21	31.10.20
		£	£
	Grants	460	-
	Rural Payments Agency	2,141	2,133
		<u>2,601</u>	<u>2,133</u>
3.	INVESTMENT INCOME	31.10.21	31.10.20
		£	£
	Bank Interest	5	42
		<u>5</u>	<u>42</u>
4.	RAISING FUNDS		
	Raising donations and legacies		
		31.10.21	31.10.20
		£	£
	Fitting up of showfield	2,304	2,232
	Catering	3,847	-
	Affiliation fees & donations	100	509
	Rosettes, marquees and badges	706	-
	Support costs	2,463	970
		<u>9,420</u>	<u>3,711</u>
5.	NET INCOME/(EXPENDITURE)		
	Net income/(expenditure) is stated after charging/(crediting):		
		31.10.21	31.10.20
		£	£
	Depreciation - owned assets	5,269	3,384
		<u>5,269</u>	<u>3,384</u>

**Goosnargh and Longridge Agricultural
Society Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2021**

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2021 nor for the year ended 31 October 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2021 nor for the year ended 31 October 2020.

7. TANGIBLE FIXED ASSETS

	Land £	Access road £	Buildings and improvement £
COST			
At 1 November 2020	47,500	6,020	40,328
Additions	-	-	23,875
	<u>47,500</u>	<u>6,020</u>	<u>64,203</u>
At 31 October 2021	47,500	6,020	64,203
	<u>47,500</u>	<u>6,020</u>	<u>64,203</u>
DEPRECIATION			
At 1 November 2020	-	5,996	26,306
Charge for Year	-	5	5,264
	<u>-</u>	<u>6,001</u>	<u>31,570</u>
At 31 October 2021	-	6,001	31,570
	<u>-</u>	<u>6,001</u>	<u>31,570</u>
NET BOOK VALUE			
At 31 October 2021	47,500	19	32,633
	<u>47,500</u>	<u>19</u>	<u>32,633</u>
At 31 October 2020	47,500	24	14,022
	<u>47,500</u>	<u>24</u>	<u>14,022</u>
	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 November 2020	7,537	235	101,620
Additions	-	-	23,875
	<u>7,537</u>	<u>235</u>	<u>125,495</u>
At 31 October 2021	7,537	235	125,495
	<u>7,537</u>	<u>235</u>	<u>125,495</u>
DEPRECIATION			
At 1 November 2020	7,537	235	40,074
Charge for Year	-	-	5,269
	<u>7,537</u>	<u>235</u>	<u>45,343</u>
At 31 October 2021	7,537	235	45,343
	<u>7,537</u>	<u>235</u>	<u>45,343</u>
NET BOOK VALUE			
At 31 October 2021	-	-	80,152
	<u>-</u>	<u>-</u>	<u>80,152</u>
At 31 October 2020	-	-	61,546
	<u>-</u>	<u>-</u>	<u>61,546</u>

**Goosnargh and Longridge Agricultural
Society Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2021**

7. TANGIBLE FIXED ASSETS - continued

Included in cost or valuation of land and buildings is freehold land of £47,500 (2020 - £47,500) which is not depreciated.

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.21	31.10.20
	£	£
Trade creditors	1	-
Deferred income	1,125	1,938
Accrued expenses	1,440	1,440
	2,566	3,378
	2,566	3,378

9. MOVEMENT IN FUNDS

	At 1.11.20	Net movement in funds	At 31.10.21
	£	£	£
Unrestricted funds			
General fund	86,182	3,184	89,366
Restricted funds			
Fittings Extension Fund	25,034	6,288	31,322
	111,216	9,472	120,688
TOTAL FUNDS	111,216	9,472	120,688

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	12,215	(9,031)	3,184
Restricted funds			
Fittings Extension Fund	14,172	(7,884)	6,288
	26,387	(16,915)	9,472
TOTAL FUNDS	26,387	(16,915)	9,472

**Goosnargh and Longridge Agricultural
Society Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2021**

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.11.19 £	Net movement in funds £	At 31.10.20 £
Unrestricted funds			
General fund	88,119	(1,937)	86,182
Restricted funds			
Fittings Extension Fund	-	25,034	25,034
TOTAL FUNDS	<u>88,119</u>	<u>23,097</u>	<u>111,216</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	7,806	(9,743)	(1,937)
Restricted funds			
Fittings Extension Fund	25,034	-	25,034
TOTAL FUNDS	<u>32,840</u>	<u>(9,743)</u>	<u>23,097</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.19 £	Net movement in funds £	At 31.10.21 £
Unrestricted funds			
General fund	88,119	1,247	89,366
Restricted funds			
Fittings Extension Fund	-	31,322	31,322
TOTAL FUNDS	<u>88,119</u>	<u>32,569</u>	<u>120,688</u>

**Goosnargh and Longridge Agricultural
Society Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2021**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	20,021	(18,774)	1,247
Restricted funds			
Fittings Extension Fund	39,206	(7,884)	31,322
TOTAL FUNDS	<u>59,227</u>	<u>(26,658)</u>	<u>32,569</u>

Fittings Extension Fund

This fund relates to the extension plans to the current buildings/fittings at the showfield. This has been funded by donations and the project has progressed as planned during the year.

10. RELATED PARTY DISCLOSURES

J Harrison (trustee) is also a Farmer that rents the show field.

11. ULTIMATE CONTROLLING PARTY

The company is limited by guarantee, members liability is restricted to £1.

GOOSNARGH AND LONGRIDGE AGRICULTURAL SOCIETY LIMITED

England & Wales - Charity number 1008284

Accounts

REGISTERED COMPANY NUMBER: 02680879 (England and Wales)
REGISTERED CHARITY NUMBER: 1008284

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 October 2020
for
Goosnargh and Longridge Agricultural
Society Ltd

McDade Roberts Accountants Limited
BTC House
Chapel Hill
Longridge
Preston
Lancashire
PR3 3JY

**Goosnargh and Longridge Agricultural
Society Ltd**

**Contents of the Financial Statements
for the Year Ended 31 October 2020**

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**Goosnargh and Longridge Agricultural
Society Ltd**

**Report of the Trustees
for the Year Ended 31 October 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives remain that of the encouragement and general advancement of the science and practice of agricultural and horticulture in the widest sense.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The main activity in the year is the holding of an agricultural show however due to the impact of the Covid 19 pandemic this has not been possible in 2020.

Fundraising, recruitment of new members, recruitment of new volunteers and efforts to increase sponsorship were all put on hold, with the hope that these can be pursued in 2021.

FINANCIAL REVIEW

Financial position

Despite the impact of Covid 19, the accounts present a net income position in excess of previous years. This is mainly attributable to donations to the sum of £25k from an anonymous donor made for the purpose of the extension plans for the fitting up of the showfield.

Reserves policy

A large proportion of the funds are tied up in fixed assets and the surplus cash is to be used toward the running costs of the 2021 show as it has become normal practice for reserves to be retained for the following year.

FUTURE PLANS

The trustees are currently planning for the holding of the show in 2021 within the Covid guidelines as they are currently understood and at present believe that the show will be able to go ahead. They are continuing to seek advice from ASAO (Association of Shows and Agricultural Organisations).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

In line with the memorandum and articles of association, each trustee serves for a three year term and is then eligible for re-election. The trustees are keen to maintain levels of experience at the same time as attracting new trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02680879 (England and Wales)

Registered Charity number

1008284

**Goosnargh and Longridge Agricultural
Society Ltd**

**Report of the Trustees
for the Year Ended 31 October 2020**

Registered office
316 Blackpool Road
Fulwood
Preston
LANCASHIRE
PR2 3AE

Trustees
Mr J Harrison Director
Mr J Hesketh Director
Mr A Procter Director
Mr J Rogerson Director
Miss C L Eccles Director
Mr D Holden Director
Fr H Doyle Director
Mr G Kelsall Director
Mr C W Gornall Director

Independent Examiner
Christine Richards, ACA
ICAEW
McDade Roberts Accountants Limited
BTC House
Chapel Hill
Longridge
Preston
Lancashire
PR3 3JY

Approved by order of the board of trustees on 12 APRIL 2021 and signed on its behalf by:


.....
Miss C L Eccles - Trustee

Independent Examiner's Report to the Trustees of
Goosnargh and Longridge Agricultural
Society Ltd

Independent examiner's report to the trustees of Goosnargh and Longridge Agricultural Society Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christine Richards, ACA
ICAEW
McDade Roberts Accountants Limited
BTC House
Chapel Hill
Longridge
Preston
Lancashire
PR3 3JY

18 January 2021

**Goosnargh and Longridge Agricultural
Society Ltd**

**Statement of Financial Activities
for the Year Ended 31 October 2020**

	Notes	Unrestricted fund £	Restricted fund £	31.10.20 Total funds £	31.10.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		5,631	25,034	30,665	52,487
Other trading activities	2	2,133	-	2,133	3,635
Investment income	3	42	-	42	56
Total		<u>7,806</u>	<u>25,034</u>	<u>32,840</u>	<u>56,178</u>
EXPENDITURE ON					
Raising funds	4	3,711	-	3,711	37,657
Other		6,032	-	6,032	14,529
Total		<u>9,743</u>	<u>-</u>	<u>9,743</u>	<u>52,186</u>
NET INCOME/(EXPENDITURE)		<u>(1,937)</u>	<u>25,034</u>	<u>23,097</u>	<u>3,992</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		88,119	-	88,119	84,127
TOTAL FUNDS CARRIED FORWARD		<u><u>86,182</u></u>	<u><u>25,034</u></u>	<u><u>111,216</u></u>	<u><u>88,119</u></u>

The notes form part of these financial statements

**Goosnargh and Longridge Agricultural
Society Ltd**

**Statement of Financial Position
31 October 2020**

	Notes	Unrestricted fund £	Restricted fund £	31.10.20 Total funds £	31.10.19 Total funds £
FIXED ASSETS					
Tangible assets	7	52,643	8,903	61,546	56,027
CURRENT ASSETS					
Cash at bank and in hand		36,917	16,131	53,048	33,533
CREDITORS					
Amounts falling due within one year	8	(3,378)	-	(3,378)	(1,441)
NET CURRENT ASSETS		<u>33,539</u>	<u>16,131</u>	<u>49,670</u>	<u>32,092</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>86,182</u>	<u>25,034</u>	<u>111,216</u>	<u>88,119</u>
NET ASSETS		<u>86,182</u>	<u>25,034</u>	<u>111,216</u>	<u>88,119</u>
FUNDS	9				
Unrestricted funds				86,182	88,119
Restricted funds				25,034	-
TOTAL FUNDS				<u>111,216</u>	<u>88,119</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Goosnargh and Longridge Agricultural
Society Ltd

Statement of Financial Position - continued
31 October 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 APRIL 2021 and were signed on its behalf by:


Mr G Kelsall - Trustee


Miss C L Eccles - Trustee

The notes form part of these financial statements

**Goosnargh and Longridge Agricultural
Society Ltd**

**Notes to the Financial Statements
for the Year Ended 31 October 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land	- not provided
Access road	- 20% on reducing balance
Buildings and improvements	- 10% on cost
Plant and machinery	- 20% on reducing balance
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Goosnargh and Longridge Agricultural
Society Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2020**

2. OTHER TRADING ACTIVITIES

	31.10.20	31.10.19
	£	£
Grants	-	1,500
Rural Payments Agency	2,133	2,135
	<u>2,133</u>	<u>3,635</u>

3. INVESTMENT INCOME

	31.10.20	31.10.19
	£	£
Bank Interest	42	56
	<u>42</u>	<u>56</u>

4. RAISING FUNDS

Raising donations and legacies

	31.10.20	31.10.19
	£	£
Fitting up of showfield	2,232	10,995
Prize money and section expenses	-	5,358
Catering	-	551
Show day attractions	-	5,825
Affiliation fees & donations	509	1,028
Rosettes, marquees and badges	-	13,900
Support costs	970	-
	<u>3,711</u>	<u>37,657</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.10.20	31.10.19
	£	£
Depreciation - owned assets	3,384	2,494
	<u>3,384</u>	<u>2,494</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2020 nor for the year ended 31 October 2019.

The secretary has not been paid for services provided in 2020 (2019: £1,500).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2020 nor for the year ended 31 October 2019.

**Goosnargh and Longridge Agricultural
Society Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2020**

7. TANGIBLE FIXED ASSETS

	Land £	Access road £	Buildings and improvements £
COST			
At 1 November 2019	47,500	6,020	31,425
Additions - Car Park/Showfield	-	-	8,903
At 31 October 2020	<u>47,500</u>	<u>6,020</u>	<u>40,328</u>
DEPRECIATION			
At 1 November 2019	-	5,990	22,928
Charge for Year	-	6	3,378
At 31 October 2020	<u>-</u>	<u>5,996</u>	<u>26,306</u>
NET BOOK VALUE			
At 31 October 2020	<u>47,500</u>	<u>24</u>	<u>14,022</u>
At 31 October 2019	<u>47,500</u>	<u>30</u>	<u>8,497</u>
	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 November 2019	7,537	235	92,717
Additions - Car Park/Showfield	-	-	8,903
At 31 October 2020	<u>7,537</u>	<u>235</u>	<u>101,620</u>
DEPRECIATION			
At 1 November 2019	7,537	235	36,690
Charge for Year	-	-	3,384
At 31 October 2020	<u>7,537</u>	<u>235</u>	<u>40,074</u>
NET BOOK VALUE			
At 31 October 2020	<u>-</u>	<u>-</u>	<u>61,546</u>
At 31 October 2019	<u>-</u>	<u>-</u>	<u>56,027</u>

Included in cost or valuation of land and buildings is freehold land of £47,500 (2019 - £47,500) which is not depreciated.

**Goosnargh and Longridge Agricultural
Society Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2020**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.20	31.10.19
Trade creditors	£	£
Deferred income	-	1
Accrued expenses	1,938	-
	<u>1,440</u>	<u>1,440</u>
	<u>3,378</u>	<u>1,441</u>

9. MOVEMENT IN FUNDS

	At 1.11.19 £	Net movement in funds £	At 31.10.20 £
Unrestricted funds			
General fund	88,119	(1,937)	86,182
Restricted funds			
Fittings Extension Fund	-	25,034	25,034
TOTAL FUNDS	<u>88,119</u>	<u>23,097</u>	<u>111,216</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	7,806	(9,743)	(1,937)
Restricted funds			
Fittings Extension Fund	25,034	-	25,034
TOTAL FUNDS	<u>32,840</u>	<u>(9,743)</u>	<u>23,097</u>

Comparatives for movement in funds

	At 1.11.18 £	Net movement in funds £	At 31.10.19 £
Unrestricted funds			
General fund	84,127	3,992	88,119
TOTAL FUNDS	<u>84,127</u>	<u>3,992</u>	<u>88,119</u>

**Goosnargh and Longridge Agricultural
Society Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2020**

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	56,178	(52,186)	3,992
TOTAL FUNDS	<u>56,178</u>	<u>(52,186)</u>	<u>3,992</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.18 £	Net movement in funds £	At 31.10.20 £
Unrestricted funds			
General fund	84,127	2,055	86,182
Restricted funds			
Fittings Extension Fund	-	25,034	25,034
TOTAL FUNDS	<u>84,127</u>	<u>27,089</u>	<u>111,216</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	63,984	(61,929)	2,055
Restricted funds			
Fittings Extension Fund	25,034	-	25,034
TOTAL FUNDS	<u>89,018</u>	<u>(61,929)</u>	<u>27,089</u>

Fittings Extension Fund

This fund relates to the extension plans to the current buildings/fittings at the showfield. This has been funded by an anonymous donor and the project is still in progress.

Goosnargh and Longridge Agricultural
Society Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 October 2020

10. RELATED PARTY DISCLOSURES

J Harrison (trustee) is also a Farmer that rents the show field.

11. ULTIMATE CONTROLLING PARTY

The company is limited by guarantee, members liability is restricted to £1.

**Goosnargh and Longridge Agricultural
Society Ltd**

**Detailed Statement of Financial Activities
for the Year Ended 31 October 2020**

	31.10.20 £	31.10.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Entry fees & other income	30,203	36,273
Advertisements/catalogue sales	20	4,216
Sponsored prizes	55	3,860
Surplus on social activities	387	8,138
	<hr/>	<hr/>
	30,665	52,487
Other trading activities		
Grants	-	1,500
Rural Payments Agency	2,133	2,135
	<hr/>	<hr/>
	2,133	3,635
Investment income		
Bank Interest	42	56
	<hr/>	<hr/>
Total incoming resources	32,840	56,178
EXPENDITURE		
Raising donations and legacies		
Fitting up of showfield	2,232	10,995
Prize money and section expenses	-	5,358
Catering	-	551
Show day attractions	-	5,825
Affiliation fees & donations	509	1,028
Rosettes, marquees and badges	-	13,900
	<hr/>	<hr/>
	2,741	37,657
Other		
Rent	375	375
Sundry Expenses	48	372
	<hr/>	<hr/>
	423	747
Support costs		
Management		
Insurance	1,333	1,573
Printing & advertising	182	5,333
	<hr/>	<hr/>
	1,515	6,906
Finance		
Bank charges	25	25

This page does not form part of the statutory financial statements

**Goosnargh and Longridge Agricultural
Society Ltd**

**Detailed Statement of Financial Activities
for the Year Ended 31 October 2020**

	31.10.20	31.10.19
	£	£
Finance		
Other		
Depreciation of tangible fixed assets	3,383	2,495
Governance costs		
Accountancy fees	1,656	1,656
Secretarial Services	-	1,500
Legal Fees	-	1,200
	<u>1,656</u>	<u>4,356</u>
Total resources expended	<u>9,743</u>	<u>52,186</u>
Net income	<u>23,097</u>	<u>3,992</u>

This page does not form part of the statutory financial statements